











President John Magufuli shares a light moment with residents of Manyoni town in Singida Region during a stop-over while on his way from Tabora Region vesterday. Photo: State Hous

Use the rains to attain crop targets, JPM reminds DCs

By Guardian Reporter

PRESIDENT John Magufuli yesterday directed district commissioners to ensure that people take advantage of ongoing rains to engage in intensive farming for the country's food security.

Addressing residents of Bahi District in Dodoma Region, the president said that he will not hesitate to sack DCs whose areas finally face food shortages after it rained for much of last year and rains continue.

He particularly noted that despite ongoing rains, people did not seem to be busy on their farms in the district.

"If you pass through Morogoro Region for instance, you will see women selling potatoes on the roadside. It is raining in Bahi but I don't see produce being sold or farming activities going on," he said.

The president went ahead to reiterate that if any part of the country faces food shortages, leaders will face the sack and the hungry residents will be on their own. "It is the duty of the government to build infrastructure and provide social services but not to give people food," he emphasised.

"There is no free food. My government will not provide food relief to any district that faces shortage. What I will do is to sack the District Commissioner and other leaders," he said.

The Head of State noted that government revenues will be directed at implementation of ongoing development projects, reiterating that "he who will not work, shall not eat."

The president was on his way to Dodoma TURN TO PAGE 2



Building last SGR section will employ 15,000 youths

By Guardian Correspondent, Mwanza

MORE than 15,000 youths from across the country are expected to benefit from job opportunities in the Standard Railway Gauge (SGR) final part from Mwanza to Isaka in Shinyanga Region.

The Tanzania Railways Corporation (TRC) managing director Masanja Kadogosa (pictured) said at a stakeholders' consultative conference deliberating on an action plan and private sector involvement in the fifth lot of the SGR project.

Kadogosa said the project will cost 3trn/and will provide formal jobs to 15,000 people with 75,000 casual employment.

Other project benefits include issuing tenders in transporting and distribution of construction equipment and other

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'Take precautions in new COVID-19 wave'

By Guardian Reporter

PEOPLE need to continue taking precautionary measures to stem the spread of COVID-19 infections as neighbouring countries have already announced a second wave of the pandemic.

Dr Hassan Abbasi, the government's chief spokesman, made the call yesterday in Dodoma when briefing journalists on various issues of interest to the public.

He said that the government had no plan to execute a lockdown but will take all other measures to fight the spread of infections.

"We will not put people indoors. What we insist is for everyone to take precautionary measures as advised by health experts. President John Magufuli made it clear recently that he wants his people to continue working while also adhering to preventive measures," he



We will not go into lockdown because of corona. We have a living God to help us; let us continue praying as well as taking preventive measures

stated.

"If someone thinks differently on this disease, then put yourself indoors at your own risk, but the government will not implement such measures, we emphasize that people continue engaging in income generating activities such as farming, sports, music and other productive and service occupations," he stated.

He said that in recent tours, the president has been insisting on Tanzanians to continue taking precautions against COVID-19 and also timely payment of government taxes, proper supervision of development projects and maintaining peace.

He said the president reiterated that the government will not impose COVID-19 preventive measures with force or act on influence from certain quarters.

He declared that Tanzania has been honoured among nations in having record of being able to take bold decisions in different matters of national interest. This is one reason for President Magufuli to be ranked the second best African political leader for 2020, by the

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'All land sector experts can prepare title deeds'

By Guardian Reporter, Musoma

LANDS, Housing and Human Settlements deputy minister Dr Angeline Mabula (pictured) has tasked district land officers to fully participate in the preparation of title deeds in order to increase the pace of title deeds issuance in various areas.

She gave this directive at the weekend when speaking to land sector officials in Mara Region during an inspection visit, mobilizing government revenue collection from land rent.

She said some districts were slow in preparing and issuing title deeds, offering excuses of having few experts, which she countered.

Dr Mabula said many districts have various experts in the sector including those in urban planning, surveyors and land valuers who studied in land sector colleges.

If officials in the land sector perform their duties by working together and observe targets in title deeds preparation, the ministry would increase its share of collection of much needed government revenue, she affirmed.

"You have all studied at the same kind of college and you very well know the work of the land sector, so you can

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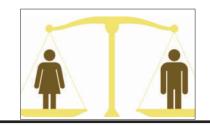


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NEWS

Africa gets \$12 billion from **World Bank** for Covid-19 vaccination

By Guardian Reporter

THE World Bank has committed \$12 billion to African countries to support vaccination programs across a continent that hasn't been able to keep pace with developed nations' rollouts.

The World Bank money will be in the form of grants or on "highly concessional terms," said David Malpass, president of the World Bank, in a statement following a Jan. 27 virtual meeting on the Africa Covid-19 vaccine financing and deployment strategy.

"We're preparing emergency vaccine financing projects in 21 countries in Africa, including the Democratic Republic of Congo, Ethiopia, Niger, Mozambique, Tunisia, Eswatini and Cabo Verde to name a few," said Malpass. "The funds are available now," he said.

The cost of vaccinating 60% of Africa's 1.3 billion people would be between \$10 billion and \$15 billion, according to the Africa Centres for Disease Control.

The continent has secured 36% of its vaccine needs, with 25% of the doses to come from the Covax initiative and 11% from a separate African Union program, Africa's CDC said.

But it's far behind the rest of the world in terms of acquisition and inoculations, with richer nations having secured the scarce shots early.

"Since the outbreak of Covid-19 last March, the bank has committed \$25 billion to African countries to support their health and economic recovery, and we expect to commit an additional \$15 billion by June," Malpass said.

"We urge leaders of African countries to move quickly to secure vaccinations for their populations, and to avail themselves of the financing available from us."

South Africa, the continent's most industrialized nation, is one country that didn't move quickly to secure vaccines.

The first doses are due to arrive on Feb. 1 after widespread criticism of the government's failure to sign bilateral agreements with drug makers in 2020

"We urge leaders of African countries to move quickly to secure vaccinations for their populations, and to avail themselves of the financing available from us



Natural Resources and Tourism minister Dr Damas Ndumbaro pictured in Arusha city at the weekend closing seven-day training for tour guides and operators. It was sponsored by Superdoll through the firm's GF Goodrich tyres and conducted by experts from South Africa. The idea was primarily to complement the government's efforts to ensure Tanzania attracts bigger and bigger numbers of tourists. Second left (high table) is Superdoll managing director Seif Ali Seif. Photo: Guardian

Giant radents could be trained to sniff out COVID-19, scientists say

GLASGOW

AS vaccinations ramp up across the globe, finding out who does and doesn't have COVID-19 remains a major hurdle. Now, researchers say rats may be able to help sniff out the coronavirus pandemic before it spreads further.

Researchers at the University of Glasgow say it's "entirely possible" giant rats could be trained to fight against COVID. It's a similar plan to one already underway, training dogs to sniff out the virus among travelers at airports.

The suggestion comes from scientists training giant rats to sniff out a deadly disease that destroys herds of goats and cows in the world's poorest countries. Brucellosis is a highly contagious zoonotic disease that causes flu-like symptoms in humans. Patients may also develop problems in the bones, joints, and heart, and in some cases, the illness is fatal.

Treatment for brucellosis is expensive and researchers from Scotland and Tanzania are working on a project to use sniffer rats to tackle the problem. African giant pouched rats - which can grow to three feet in length - have previously been successfully trained to sniff out landmines and tuberculosis.

In Tanzania, Mozambique, and Ethiopia, sniffer rats have helped increase the detection rate of tuberculosis in partner clinics by around 40 percent. They are currently being specially trained to help with the blight of brucellosis.

Animals taking a greater role in the fight against disease

Scientists are now seeing if that research could have wider benefits in understanding how diseases like coronavirus make the leap from animals to humans.

"It is entirely possible that these rats could be trained to detect COVID-19," says Professor Dan Haydon, director of the institute of biodiversity, animal health and comparative medicine at the University of Glasgow, in a statement to SWNS. "There is already evidence that dogs can."

When it comes to animals and COVID-19, some trainers are claiming pooches can detect the virus with almost perfect accuracy. One such program in France is training canines to detect signs of the virus in the sweat of humans - particularly in their armpits. These methods offer airports faster alternatives than rapid testing kits which can also be

Use the rains to attain crop targets, JPM reminds DCs

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from a working tour of various regions, including Geita, Shinyanga and Tabora.

Speaking earlier in Manyoni District, Singida Region, the president directed Regional Commissioner Dr Rehema Nchimbi ando district officials to solve land disputes in the area, quickly.

He issued the order yesterday when he stopped to greet residents of Manyoni town while traveling from Tabora to return to the capital.

He was told that land disputes are commonplace in Manyoni and are mostly blamed on mismanagement by the district's land department.

A statement by the Directorate of Presidential Communications said the president listened to the various challenges facing people in the district, complaining that their pieces of land have been taken over by the district authorities without paying compensation.

Despite having land ownership documents district authorities confiscated their land plots, they told the president.

Responding, Dr Magufuli directed

the required documents to continue developing their areas. Those who have to relocate to other premises must be paid compensation in accordance with the laws, he directed.

The president pointedly told district authorities to make sure that the land that belonged to Elizabeth Msalali (90) which was taken over by a land officer named Msafiri and then leased to a mobile phone company for construction of a communication tower be returned to the proper occupant.

He said since Msalali is the rightful owner of the particular land plot, she is supposed to enter into a lease agreement with the mobile phone company.

expressed The president dissatisfaction that the Manyoni District council chairman has limited understanding on various administrative issues such budget, project implementations and citizens' grievances.

He urged councilors across the country to be vigilant and closely monitor issues pertaining to their councils instead of leaving everything

quite expensive.



Dr Ambrose Itika (2nd-R), Director of the University of Dar es Salaam's Innovation and Entrepreneurship Centre, with winner Dennis David from Ardhi University (C) and Global Student Entrepreneur Awards (GSEA) coordinator Emir Karamagi (L), GSEA president and coordinator Rajabu Katunda (2nd-L) and Karimjee Jivanjee Group human resources manager Janet Lekashingo. Itika was chief guest at a GSEA prize-giving ceremony held in Dar es Salaam at the weekend. Winner David was awarded human hair collected from barbershops for him to convert into fertiliser and pesticides. Photo

Building last SGR section will employ 15,000 youths

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opportunities to local contractors, he stated.

"For Tanzania to become an industrial nation it must have a robust railway line," he said, elaborating on basic reasons for implementing the project.

Opening the conference, Regional Commissioner John Mongella said there would be adequate security during SGR construction, with the regional administration ready to extend assistance in solving various

challenges that could arise.

The region is engaged in other construction projects including ship building, the 3.2km Magufuli Bridge and refurbishing Mwanza Airport, he stated, urging that the SGR project be implemented in a professional manner with vibrant work commitment.

Junle Zhang, head of country offices of the China Civil Construction Engineering Company (CCEC), said they would do the job professionally, pledging to complete the task within the agreed time.

a tender to construct the fifth lot of the SGR from Mwanza to Isaka stretching 341 kilometers.

Foreign minister Prof Palamagamba Kabudi said at a news briefing in Chato during the visit of Chinese foreign minister Wang Yi that the section will cost 3trn/-, being handled by CCEC and the China Railway Construction Company (CRCC).

The 2,561-kilometer SGR network straddles the central corridor from Dar es Salaam to Mwanza, Kigoma and Katavi

Two Chinese companies won regions to neighboring countries of Rwanda, Burundi, Uganda and the Democratic Republic of Congo.

The over 7trn/- project is being implemented in phases, starting with a 202km stretch from Dar es Salaam to Morogoro. It was initially scheduled to be ready by November 2020 but heavy rains disrupted construction works.

Construction of the first and the second portions is being undertaken by Turkish construction company, Yapi Merkez.

'Take precautions in new COVID-19 wave'

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Africa Leadership Magazine, he pointed out.

"We have been receiving various international leaders including the Mozambican President Filipe Nyusi, Ethiopian President Sahle-Work Zewde and Chinese Foreign Minister Wang Yi," he specified.

The visits by international leaders to the country are a clear indication that Tanzania has strong bilateral relationships with various countries around the world, he affirmed.

Last week, when speaking in Chato, during the launch of Silayo Forest Plantation, the president reemphasized that the country will not go into lockdown in whatever situation but will promote the use

of natural remedies to fight the disease.

"We will not go into lockdown because of corona. We have a living God to help us; let us continue praying as well as taking preventive measures," the president intoned.

He urged the public to remain courageous, continue taking preventive measures to remain safe and use steam inhalation or other remedies in case of infection.

Experts advise against unnecessary gatherings, and where necessary isolating oneself to remain safe during this time when the world struggles to battle the spread of the rampant COVID-19 flu outbreak.

'All land sector experts can prepare title deeds'

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give yourselves targets and each of you should participate in the preparations of title deeds," she said.

The meeting was attended by district executive directors from Mara region, as the government is at halfway in financial year 2020/2021.

Dr Mabula said land rent collection in many districts was so far below 50 per cent, a situation that weaves doubt as to whether they can reach the targets in the

time remaining.

Section 48(1)(g) of the Land Act provides that a land officer has the power to revoke the title deed of any land owner who refuses to pay land rent within six months after a demand letter is sent to the deed holder, she pointed out.

Jerome Kiwia, Assistant Land Commissioner for the region, told Dr Mabula that up to now the region has been able to collect 890.3m/- land rent.

It has mobilized itself to hasten land rent collection in the second half of the financial year, he added.

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Guardian

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NMB Bank Plc's west zone manager, Sospeter Magesse (2nd-R), symbolically presents 200 desks, chairs and tables to Meatu district commissioner Dr Joseph Chilongani donated by the bank at the weekend for use in primary and secondary schools in the district. Photo

Development partners chip in, making efforts to revive cotton growth gain speed

By Guardian Correspondent, Ulanga

STRATEGIES to ensure cotton growing is revived in Morogoro Region and the Eastern Zone in general continue rapidly after various development partners, including financial institutions begun showing their aims in assisting cotton-growing due to ti its immense economic benefits for individual farmers and the nation in general

Among financial institutions that displayed interest included the CRDB Bank whose officials visited the area allocated for the construction of a new cotton ginnery at Lupiro in Ulanga District in Morogoro Region to see how best to work together with investors on the crop can benefit farmers as well as the nation.

Ulanga District CRDB Manager Godwin Lukumay, who represented the Morogoro Region CRDB Director to inspect the area, said as a financial institution they decided to visit the area to see the real situation and see how they can cooperate in the crop's revival in the region.

Districts Alfred Chagula said Upami Agro Business firm, the buyers of the crop in the Eastern Zone aim to work together with both the government and the residents to revive the crop by eradicating various challenges that killed the crop including the long time issue of markets in the Zone.

He said on behalf of the government, he said they will work together with the investor to see he realizes his targets as well as ensuring farm inputs are timely available to farmers.

Upami Agro Business Director Vitus Lipagila praised all financial institutions that showed interest in supporting investors, the people, and the government in development plans including the revival of cotton growing in Morogoro Region.

Lipagila the ongoing efforts have enabled them to make important strides including being visited by NEMC experts who promised to release their report within a short time while waiting for decisions from the financial institutions, after which the work on constructing the ginnery would begin.

Cotton Inspector for Ulanga and Malinyi

Dr Mwinyi: Time has arrived for

By Guardian Reporter

ZANZIBAR President Dr Hussein Ali Mwinyi has said the time has arrived for the ruling CCM to mobilise itself economically to be financially robust for the smooth running of its activities.

Dr Mwinyi, who is also a member of the party's Central Committee made the observation during his meeting here at the weekend with various party leaders from various levels from Zanzibar South Region.

He said as for now, the government was in a strategy to ensure the country's economy was strengthened; hence the ruling party should go in tandem with that strategy.

He advised for the establishment of the party's fund for the benefit of its members and contributed 20m/- cash on the spot.

He praised party leaders from Zanzibar South Region for the party's

CCM to get healthier financially landslide win during last year's

elections. He said he had promised to come back to thank them and added that among his responsibilities is to implement in deeds the party's Election Manifesto.

Dr Mwinny, who was accompanied by the First lady Mariam Mwinyi said he will make sure basic social services are improved as well as implementing his pledges to entrepreneurs during the campaign.

He said he was also working on pledges he gave to seaweed farmers on the availability of markets as well other promises to solve challenges facing farmers of the Cheju Rice Project.

make sure the sector is strengthened keeping in mind the fact that it is his government's priority area in its Blue Economy push.

On livestock keepers, President Mwinyi said they will also be assisted as the sector was important.

On the issue of employment, he said the party's Election Manifesto said there were 300,000 job opportunities that would be offered, the issue that he said was currently being worked upon including the establishment of huge projects that would produce jobs, especially from the new port project ts and factories

He, therefore, called upon the

In regard to fishing, he said he will youth to work hard and to be ready when these projects and others start operating.

> He said he will make sure that no one appropriates public assets and promised to work together with CCM members to ensure the party is strengthened.

> For his part, CCM-Zanzibar Deputy Secretary-General Abdallah Juma Mabodi praised Dr Mwinyi for his efforts in particular for establishing the Government of National Unity (GNU).

> He also praised the huge CCM victory in last year's elections and called on party members to prepare themselves for the party's internal elections slated for 2022.

CANCELLATION OF PUBLIC AUCTION FOR UN VEHICLES AND USED ITEMS

Due to reasons beyond our control, Public Auctions for UN Vehicles and used items which were due to take place on February 6th 2021 in Kasulu Kigoma have been cancelled till further notice.

For Further information please contact: **Best Group (T) Limited** P.o.BOX 1088-DAR ES SALAAM Green Acres House 2nd floor **Bagamoyo Road** Dar Es Salaam, Tanzania Mobile: +255 715 159015 Email: gkyatika@yahoo.com



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Zone 2: REST of EUROPE, Kenya	750
Zone 3: Rwanda, South Africa, Zambia, UAE, Oman, Haiti, Peru	840
Zone 4: Cameroon, Zimbabwe, Malawi, Uganda, Congo DRC, Mozambique	1,000
Zone 5: Burundi	1,350
Zone 6: Rest of the world	2,700
Zone 7: Satelite Networks	13,800

SMS TARIFFS						
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NATIONAL.NEWS



Tanzania Breweries Ltd's Mwanza plant manager, Godwin Fabian (3rd-L) presents to Ilemela municipality's acting director, Benson Mihayo, 150 bags of cement in Mwanza city at the weekend in support of the construction of classrooms in Pasiansi ward. Photo: Guardian Correspondent

Z'bar places premium on contribution from health experts - 2nd VP Abdallah

By Guardian Reporter

ZANZIBAR government values the big contribution from health experts and will continue strengthening the working environment in order to provide better health services in order to reduce fatalities from various diseases.

The remarks were given by Zanzibar Second Vice President Hemed Suleiman Abdallah when launching Specialist Doctors Association for cancer diseases in Tanzania, the event that took place in Zanzibar.

the association was a step to be proud of and paves way for more advances in the fight against cancer diseases that have been on an increase.

He assured Association members that both the Zanzibar Government and the Union Government will continue to work together to ensure treatment services for cancer are improved. Hemed said cancer virus, just like those for other diseases has been mutating, hence the establishment of the institution

He said the establishment of from the knowledge in the disease's treatment was a good opportunity.

He advised the specialist doctors on cancer that are yet to join the association to do so.

He said cancer is among deadly incommunicable diseases and added that an estimated 7.9 million people die of cancer in the world every year, equivalent to 21 percent of all fatalities in incommunicable diseases, twothirds of them in developing countries.

He said in Tanzania cancer whose members would benefit is fifth for men and second for

women in causing deaths.

The President of the Specialist Doctors Association for cancer diseases in Tanzania' President Dr Jerry Ndumbalo said the aim of the association is to assist the government in boosting treatment and engage in a campaign to investigate the prevalence of cancer in the country's various regions aimed at identifying the diseases in earlier stages.

He said the main reason for the disease's increase is many sufferers go to the hospital for

Fiscal Service

SOLICITATION NO: RFP-ADF-PRG-21-0004 Tanzania Country Program Coordinator (CPC)



By Guardian Correspondent, Bukoba

TWENTY-SEVEN students from Kalema Secondary School in Bukoba Rural District have suffered injuries from lightning and hospitalized at Bukoba Referral Hospital in Kagera Region for treatment.

The hospital's doctor in charge Dr Museleta Nyakiloto confirmed receiving the injured students from the school at the weekend.

Dr Nyakiloto said out of the injured eight were boys and 19 girls whose conditions were going on well.

Speaking about the incident, Darious Medard, one of the students whose classroom was struck by lightning following a downpour, said the it was at around 9.00am when that happened and all begun scrambling to get outside.

"As we were doing so, eight of us fell down and appeared to be unconscious, we carried them outside and the Headmaster said we should pour water on them," he said.

Medard added: "Others said they were feeling great heat in their bodies. Later an ambulance arrived and carried them the hospital, and by 1.00pm a total of 25 students were carried to the hospital."

The parent of Deogratias Kajuna, one of those injured who arrived at the school said they received the news with great shock.

He said such incident was not the first, in the area, even though this one caused injuries to students as well as destroying school buildings including windows and doors.

Early January, this year, three people at the village of Kitahana in Kibondo District, Kigoma Region died after being hit by lightning strikes following heavy rains in the area.

District Kibondo Administrative Secretary (DAS) Ayoub Sebabili said one of the deceased has been identified and buried but the remaining two were yet to be identified with their bodies being kept at the Kibondo District Hospital.

He also said that the heavy rains have also left 33 families homeless in the district's Kibingo village, Rusohoko Ward after their houses were destroyed by the heavy rains that were accompanied by strong winds.

Kibondo's DAS said three people were injured in the incident saying that the district is currently needing immediate support of both shelter and food assistance so as to help the victims.



As we were doing so, eight of us fell down and appeared to be unconscious. we carried them outside and the Headmaster said we should pour water on them



treatment when it was too late.



FRAMEWORKS GOVERNING LABOR/EMPLOYMENT RELATIONS AND **OPERATIONS OF STATE ORGANIZATIONS IN ENDING GENDER-BASED VIOLENCE (GBV) IN WORKPLACES**

Background Information

ActionAid Tanzania (AATZ) is a development agency that is committed for social justice, gender equality and ending poverty. AATZ is implementing development programmes in both Tanzania mainland and Zanzibar. AATZ is currently implementing the CSSF Commonwealth Equality Project on Zero Violence which focuses on building and strengthening sustainable legal capacity to address violence and discrimination in workplaces, particularly for informal workers. The project seeks to improve protection of informal workers by championing existing legislation that offer protection to informal workers, strengthening the enforcement mechanisms for ending GBV in the world of work and promoting for the national ratification of the ILO Convention (C-190).

Qualifications of the consultant

The applicant should be;

- A registered individual / consulting firm/company with a previous experience on undertaking similar assignments
- Possess a legal background preferably with a well-built experience on labor laws
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Application Requirements

Qualified and Interested applicants (individuals or consulting firms/company) must submit the following;

- Narrative / technical proposal
- Financial proposal
- Copy of business registration certificate/license
- Copy of TIN certificate
- CV's of consultant(s) indicating the lead/prime consultant (if it's a firm applying)
- Contact information of 3 independent referees

Please send the hard copy application documents to;

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Soft copy (electronic documents) should be emailed to; olympia.venance@actionaid.org More information (TOR): https://tanzania.actionaid.org/jobs.

The deadline for application is on Friday 5th February 2021, at midnight

January 28, 2021

JOB VACANCY COUNTRY PROGRAM COORDINATOR (CPC)

BACKGROUND

The Bureau of the Fiscal Service, on behalf of the United States African Development Foundation (USADF), is posting this job vacancy to seek a qualified individual to serve as a Country Program Coordinator (CPC) for its field office in Dar es Salaam, Tanzania under a personal service contract for a base period of 12-months and four 12-month option periods.

The United States African Development Foundation (USADF) is an agency of the United States Government. USADF provides grant funding to private businesses, farmers' cooperatives, associations, and various community-based organizations, especially those serving marginalized peoples engaged in economic and social development activities.

The Foundation started its grant funding activities in Tanzania in 2008. USADF's office in Dar es Salaam provides on- going support to projects that have been financed and also continues to identify viable local self-help groups, NGOs, and small and medium-sized enterprises that show potential to create employment opportunities, generate sustainable incomes and have broad social impact beyond the grant activity

REQUIRED MINIMUM QUALIFICATIONS

- 1. Citizen of the Country of Tanzania (signed statement only with initial application)
- A bachelor's degree from an accredited university in agriculture, business administration, management, 2. public administration, finance, accounting, community development, economics, or a related field
- 3. High level of motivation, personal commitment, and ethical standards.
- Fluency in written and spoken Swahili and English. 4.
- Willingness to travel extensively throughout Tanzania. 5.
- Demonstrated ability to operate independently in high visibility, high-pressure environments and operate in 6. a complex office environment, emergency and/or political crisis situations with minimal supervision;
- Knowledge of grant management or commercial/micro-lending;
- 8. Experience working with marginalized groups and/or community-based enterprises.
- 9. Experience managing client relationships, especially in grants management, banking, business development, or international development context.
- 10. Experience with or education related to financial management/accounting
- 11. Experience auditing, monitoring, or evaluating international development programs.
- 12. Five years of professional experience in business development, finance, banking, auditing, monitoring and evaluation, and/or management of international development program.
- 13.Knowledge of community needs assessment, mobilization, community enterprises participatory development, and/or monitoring the implementation of an assistance activity under a grant or cooperative agreement.

PREFERRED SKILLS AND KNOWLEDGE

- 1. Experience working with international donors
- 2. Experience with grant management or commercial/micro lending.
- 3. Knowledge of and commitment to USADF mission and priorities.
- Knowledge or experience with community needs assessments.
- 5. Experience with participatory development methods.

HOW TO APPLY

This job announcement is solely intended to advertise the Tanzania Country Program Coordinator (CPC) position opening. To apply for this position, YOU MUST RESPOND IN ACCORDANCE WITH THE SOLICITATION RFP-ADF- PRG-21-0004 POSTED AT https://beta.sam.gov/.

A COPY OF THE SOLICITATION CAN ALSO BE OBTAINED AT: https://usadf.gov/career-opportunities

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Absa Bank Tanzania official Elizabeth Kiwale (2nd-L) presents handwashing items to Ipagala B Primary School headmistress Praxeda Fundisha in Dodoma late last week. It was an Absa donation in support of Pact Tanzania's 'WASH' hygiene project targeting 54 schools in the capital city.

By Getrude Mbago

400 education OVER stakeholders and experts from in and outside the country are expected to take part at the International Quality Education Conference (IQEC) scheduled for April, this year in the country's commercial capital, Dar es Salaam.

The meeting is meant to discuss various challenges facing the education sector including why the majority of university graduates are not employable.

Organized by the Tanzania Education Network (TENMET), "the International Quality Education Conference (IQEC)" is expected to draw over 400 participants including key leaders and officials from the public, private sector, and Civil Society Organizations among others.

Addressing journalists in Dar es Salaam during the weekend,

education conference come April TENMET National Coordinator Ochola Wayoga said that the fate of higher learning education will be discussed intensively so as to come up with deliberate solutions to help the group.

"This is a forum which will be held from April 20 to 22, this year, will bring together education stakeholders from across the globe to discuss issues that affect the achievement of quality education in Tanzania and collectively chart a way forward on how to address them. For the last eleven years, TENMET has been organizing, at the national level, the quality education conference, and its deliberations have immensely contributed towards improving the education

FIRST HOUSING FINANCE (TANZANIA) LIMITED

sector in the country," he said. Wayoga said that every child

Dar to host international quality

should have the right to education anywhere in the world citing that there was no way the country could succeed in the race of fighting poverty without investing in education.

"Despite strides made by the government and stakeholders to improve the education sector and increase enrolment, there is still a good number of children who are not in school due to various reasons including poor learning facilities, long walking distances, early marriages and pregnancies, poverty and poor nutrition," he noted.

He said that the conference will also discuss the importance of

Information and Communication Technologies (ICTs) in learning and teaching, the contribution of the government in strengthening education during disasters especially Covid-19, and the role of stakeholders in supporting the improvement of education in the country. "Tanzania has continued to be calm and peaceful however the education sector still faces some challenges. We still have gaps in the access to quality and inclusive education," he added.

Wayoga said that coordinated efforts are needed to ensure that children remain safe even during disasters and conflicts. 'The government should develop guidelines on disasters and

disseminate them in schools."

Address gender inequality and equal treatment for women, UN official Yambi tells Tanzanians

By Correspondent Felix Andrew

TANZANIANS have been asked to address issues of gender inequality and correct the injustice of the past against women to make them treated as equal members of society.

This was said in Dar es Salaam over the weekend by Marsha Macatta- Yambi, who is the Interim Executive Director of United Nations Global Compact Network Tanzania when opening a symposium on women in leadership.

Themed: 'Gender equality and sustainable economy amidst challenges'. It was co-hosted by Women in Management Africa (WIMA) and United Nations Development Programme (UNDP)

Yambi said: "We must remain vigilant to ensure that the work that is ahead of us, to address issues of gender inequality and to correct the injustices of the past against women, in the social, economic and political spheres, remain on the agenda of public discourse, until such time that women fully realise their rights and treated as equal members of society and right to equal participation in all aspect of life."

Gender equality and equity have been promulgated in various international instruments and national laws and constitutions, she said. "These are not new concepts that we have suddenly embraced. In 1948 the United Nations adopted the Universal Declaration of Human rights which states that all human beings are born free and equal in dignity and rights," she said.

She added: "We don't need a lawyer to tell us a natural fact that women are human beings, and therefore if men and women are both human beings, then both men and women are equal. They have similar rights and deserve equal treatment and dignity."



The same philosophy and principle of equality between men and women are also reflected in other international and regional instruments, including those adopted by African countries, but also by constitutions of many states including Tanzania, she said. Article 12 of the 1977 Constitution of the United Republic of Tanzania states the same principle of equality that was first mentioned in 1948 by the Universal Declaration.

Since independence, Tanzania has continued to respect the principle of equality of all human beings, meaning equality of men and women, i.e. gender equality. and has passed various policies and laws to put that principle in practical effect. Article 13 of the Tanzania constitution goes on further to require equal protection of all human beings before the law.

Sixty years down the line, in-spite of international proclamations and national actions and laws, and many achievements by women, we are still discussing issues about gender equality, women in leadership, and amidst the many challenges that affect their capacity to fully engage in leadership as well as participate fully in the process of ensuring a sustainable economy.

Yambi also recognised the many women who have ascended the various levels of leadership in the public and private sectors.

"We have Tanzanian women in academia that are in high institutions of learning such as professors," she said.

According to her, there are senior executives in the corporate world, women leaders in industries, mining sector, and politicians at every level of governance. She said women have been elected to Parliament at constituency levels, competing against men and won.

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2020

PUBLICATION OF FINANCIAL STATEMENTS

(Amounts in Thousand shillings)

	Current Quarter	Previous Quarter
	31st Dec. 2020	30th Sep. 2020
A. ASSETS		
1. Cash	2	2,347
2. Balances with Bank of Tanzania	-	
3. Investments in Government Securities	2,542,147	
 Balances with Other Banks and Financial institutions 	8,903,725	11,679,329
5. Cheques and Items for Clearing	-	
6. Inter-branch Float Items	-	· · ·
7. Bills Negotiated	-	
8. Customers' Liabilities for Acceptances	-	
9. Interbank Loans Receivables	-	
10. Investments in Other Securities	-	
11. Loans, Advances and Overdrafts (Net of Allowances for Expected Losses)	6,301,150	4,977,466
12. Other Assets	593,994	610,370
13. Equity Investments	1,622,000	1,622,000
14. Underwriting Accounts	-	
15. Property, Plant and Equipment	247,026	375,962
16. TOTAL ASSETS	20,210,045	19,267,475
B: LIABILITIES		
17. Deposits from Other Banks and Financial Institutions	-	-
18. Customer Deposits	404,366	404,366
19. Cash Letters of Credit	-0-,500	
20. Special Deposits		-
		-
21. Payment Orders/ Transfers Payable	-	-
22. Bankers' Cheques and Drafts Issued	-	-
23. Accrued Taxes and Expenses Payable	753,177	716,183
24. Acceptances Outstanding	-	-
25. Inter-branch Float Items	-	-
26. Unearned Income, Other Deferred Charges & Taxes	87,558	76,510
27. Other Liabilities	11,712	1,459
28. Borrowings	1,010,479	-
29.TOTAL LIABILITIES	2,267,293	1,198,519
30.NET ASSETS/(LIABILITIES) (16 minus 29)	17,942,752	18,068,956
C. SHAREHOLDERS' FUNDS		
31. Paid up Share Capital	21,800,000	21,800,000
32. Share premium	-	-
33. Capital Reserve	-	-
34. Retained Earnings	(3,424,068)	(3,424,068)
35. Profit /(Loss) Account	(529,011)	(402,808)
36. Fair Value Reserve	95,831	95,831
37. Minority Interest	-	-
38. TOTAL SHAREHOLDERS' FUNDS	17,942,752	18,068,956
39. Contingent Liabilities	-	· ·
40. Non-Performing Loans & Advances	-	
41. Allowance for Expected Losses	55,828	55,82
42. Other Non-Performing Assets	-	
D. SELECTED FINANCIAL CONDITION INDICATORS		
(i). Shareholders' Funds to Total Assets	88.78%	93.78%
(ii). Non-Performing Loans to Total Gross Loans	-	
(iii). Gross Loans & Advances to Total Deposits	1550.44%	1225.27%
(iv). Loans & Advances to Total Assets	31.18%	25.83%
(v). Earning Assets to Total Assets	80.99%	88.85%
	0.00%	0.00%
(vi). Deposits Growth	0.00%	

	Current Quarter	Comparative Quarter	Current Year Cumulative	Comparative Year Cumulative
	31st Dec, 2020	31st Dec, 2019	31st Dec. 2020	31st Dec. 2019
1. Interest Income	418,484	355,105	1,566,825	908,437
2. Interest Expense	(15,576)	(46,581)	(35,911)	(60,415)
3. Net Interest Income	402,909	308,524	1,530,914	848,022
4. Bad Debts Written-Off	-	•		
5. Impairment Reversal / (Losses)	0	(70,475)	30,303	18,539
6. Non Interest Income :	49,804	41,691	68,283	63,497
6.1 Foreign Currency Dealings and Translation Gains/ (Loss)	1	(4,156)	(2,622)	(3,719)
6.2 Fees and Commissions	46,233	(1,711)	51,933	7,850
6.3 Dividend Income	-	(1)	10,333	11,807
6.4 Other Operating Income	3,571	47,559	8,640	47,559
7. Non Interest Expenses :	(578,916)	(511,896)	(2,157,478)	(2,036,474)
7.1 Salaries and Benefit	(176,160)	(222,419)	(873,061)	(861,881)
7.2 Fees and Commissions	-			
7.3 Other Operating Expenses	(402,757)	(289,478)	(1,284,417)	(1,174,593)
8. Operating Income/ (Loss)	(126,204)	(232,157)	(527,978)	(1,106,416)
9. Income Tax Provision	-	(4,606)	(1,033)	(5,787)
10. Net Income/ (Loss) after Income Tax	(126,204)	(236,763)	(529,011)	(1,112,203)
11. Other Comprehensive Income	-	95,831	-	95,831
12. Total Comprehensive Income/ (Loss)	(126,204)	(140,932)	(529,011)	(1,016,372)
13. Number of Employees	12	11	12	11
14. Basic Earnings Per Share	(0.58)	(0,39)	(2.43)	(5.10
15. Number of Branches	1	1	1	
SELECTED PERFORMANCE INDICATORS				
(i). Return on Average Total Assets	-0.64%	-0.77%	-2.65%	-4.97%
(ii). Return on Average Shareholder's Fund	-0.70%	-0.82%	-2.91%	-5.359
(iii). Non Interest Expense to Gross Income	127.88%	146.17%	134.91%	209.539
(iv). Net Interest Income to Average Earning Assets	2,39%	2.01%	9.21%	8.86%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31ST DECEMBER 2020

Amounts in Thousand shillings)								
	Share Capital	Share premium	Retained Earnings	Regulatory reserve	General Provision Reserve	Others (Fair Value Reserve)	Total	
Current Quarter (31.12.2020)								
Balance as at the beginning of the quarter (01.10.2020)	21,800,000	-	(3,826,875)	-	-	95,831	18,068,956	
Profit (Loss) for the quarter	-	-	(126,204)	-	-	-	(126,204)	
Transactions with owners	-	-	-	-	-	-	-	
Dividends Paid	-	-	-	-	-	-	-	
Regulatory Reserve	-	-	-	-	-	-	-	
General Provision	-	-	-	-	-	-	-	
Others	-	-	-	-	-	-	-	
Balance as at the end of the current quarter (31.12.2020)	21,800,000	-	(3,953,079)	-	-	95,831	17,942,752	

Previous Quarter (30.09. 2020)							
Balance as at the beginning of the quarter (01.07.2020)	21,800,000	-	(3,736,472)	-	-	95,831	18,159,359
Profit (Loss) for the quarter	-	-	(90,403)	-		-	(90,403)
Transactions with owners		-		-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the quarter (30.09.2020)	21,800,000	-	(3,826,875)	-	-	95,831	18,068,956

CONDENSED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 31st DECEMBER 2020

ata in Tha

	Current Quarter	Previous Quarter	Current Year Cumulative	Comparative Year Cumulative
	31st Dec. 2020	30th Sept. 2020	31st Dec. 2020	31st Dec. 2019
I. Cash Flow from Operating Activities:				
Net Income/ (Loss) before tax	(126,204)	(90,403)	(529,011)	(1,106,416)
Adjustments for				
- Impairment/ Amortization/ Depreciation & Non-cash items	128,936	112,954	682,758	549,039
 Net Change in Loans and Advances 	(1,323,684)	(1,755,103)	(4,433,184)	(1,105,208)
- Gain/Loss from Sale of Assets		-	-	
- Net Change in Deposits		-	-	54,203
- Net Change in Short Term Negotiable Securities	(2,542,147)	-	(2,542,147)	
- Net Change in Other Liabilities	(1,544)	(6,250)	1,239	(100,774)
- Net Change in Other Assets	52,084	9,995	(5,277)	(60,771)
- Tax Paid	-	-	-	(4,646)
 Others (Interest paid & Adjustments for previous items) 	97,541	(9,745)	96,882	(333,887)
Net Cash (Used)/ Provided by Operating Activities	(3,715,019)	(1,738,552)	(6,728,741)	(2,108,460)
II: Cash Flow from Investing Activities				10.02
- Dividend Received		-	-	10,62
Purchase of Fixed Assets	· ·	(7,263)	(7,263)	(68,140)
Proceeds from Sale of Fixed Assets	· ·		-	
- Purchase of TMRC Securities		-	-	(485,098)
- Proceed from Sale of Non- Dealing Securities	· · ·	-	-	
 Purchase of Intangibles 	· ·	(2,028)	(2,028)	
Net Cash (Used) by Investing Activities		(9,291)	(9,291)	(542,611)
III. Cash Flow from Financing Activities				
- Repayment of Long-Term Debt	0	-	-	
 Proceeds from Issuance of Long Term Debt 		-	-	
- Proceeds from Issuance of Share Capital		-	-	
- Payment of Cash Dividends	-	-	-	
 Net Change in Other Borrowings 	1,010,479	-	1,010,479	
 Others (Repayment of Lease liabilities) 	(73,409)	(73,409)	(293,638)	(142,239)
Net Cash Provided by Financing Activities	937,070	(73,409)	716,842	(142,239)
IV. Cash and Cash Equivalents	_			
Net Increase / (Decrease) in Cash and Cash equivalents	(2,777,949)	(1,821,253)	(6,021,191)	(2,793,310)
mer mer euse / (pecrease) in cash and cash equivalents	(2,777,949)	(1,021,233)	(0,021,191)	(2,7 93,310)
Cash and Cash Equivalents at the Beginning of the period	11,681,676	13,472,059	14,894,048	17,668,720
ECL on bank balances	-	30,870	30,870	18,638
Cash and Cash Equivalents at the End of the period	8,903,728	11,681,676	8,903,728	14,894,048

MINIMU	MINIMUM DISCLOSURES OF CHARGES AND FEES					
S/No	ITEMS	CHARGES/FEES				
1	Prime Lending Rate (PLR)	16% p.a.				
2	Maximum spread above PLR	4% p.a.				
3	Application Fee (Non-refundable)	TZS 200,000/-				
4	Processing Fee	1.5 % of the loan value				
5	Facility Fee	1.5 % of the loan value				
6	Valuation Fee	Paid by the client as per the invoice				
7	Legal Fee	Paid by the client to FHF account and FHF will pay law firm				
8	Early Repayment	5% of the amount to be prepaid				
9	Annual Review Fee	NIL				
10	Cheque returned Unpaid (Outward & Inward)	TZS 50,000/-				
11	Loan Statement	TZS 20,000/-				

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during e quarter, the changes be explained as per IAS 34 & IAS 8).

Name and Title :	Signature	Date
Sasa M. Chonza (Chief Executive Officer)	(Signed)	25.01.2021
Amulike Kamwela (Head of Finance)	(Signed)	25.01.2021
Derrick Rushekya (Ag. Internal Audit Manager)	(Signed)	25.01.2021

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name :	Signature	Date
Sanjay Suchak (Chairperson)	(Signed)	25.01.2021
Charles Itembe (Director)	(Signed)	25.01.2021

EXIM AT WORK TODAY FOR TOMORROW

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EXIM AT WORK TODAY FOR TOMORROW

EXIM BANK (TANZANIA UNAUDITED FINANCIAL STATEMENTS)

Issued pursuant of regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

EXIM BANK (TANZANIA) LIMITED BALANCE SHEET AS AT 31st DEC 2020 (AMOUNTS IN MILLION SHILLINGS)

EXIM BANK (TANZANIA) LIMITED CASH FLOW FOR THE QUARTER ENDED 31^{5T} DEC 2020 (AMOUNTS IN MILLION SHILLINGS)

			COMPANY CURRENT QUARTER 31 st DEC 2020	GROUP CURRENT QUARTER 31 ^{5T} DEC 2020	COMPANY PREVIOUS QUARTER 30 TH SEP 2020	GROUP PREVIOUS QUARTER 30 [™] SEP 2020
	Α	ASSETS				
Shareholders' Funds	1	Cash	51 101	61 237	25 440	46 760
	2	Balances with Central Banks	67 151	245 518	55 722	178 444
@TZS	3	Investment in Government Securities	312 257	322 419	290 269	295 514
172 Billion	4	Balances with Other Banks and financial institutions	26 228	47 484	35 463	85 481
Dittion	5	Cheques and Items for Clearing	1 410	2 413	950	2 549
	6	Interbranch float items	-	-	-	-
	7	Bills Negotiated	-	-	-	-
	8	Customers' liabilities for acceptances	-	-	-	-
	9	Interbank Loan Receivables	3 599	23 448	17 175	30 596
	10	Investments in Other securities	4 436	28 059	4 420	39 336
	11	Loans, Advances and Overdrafts	701 198	1 047 272	716 846	1 020 506
		(Net of allowances for Probable losses)				
	12	Other Assets	40 816	49 675	42 143	62 973
	13	Equity Investments	33 291	2 208	35 937	2 232
	14	Underwriting accounts	-	-	-	-
	15	Intangibles, Property, Plant and Equipment	49 3 4 4	70 642	55 710	73 524
	16	Non-current assets held for sale	12 905	14 818	12 938	14 851
	17	TOTAL ASSETS	1 303 736	1 915 194	1 293 015	1 852 765
	в	LIABILITIES				
	18	Deposits from other banks and financial institutions	214 076	142 696	203 505	125 854
	19	Customer Deposits	755 487	1 388 587	742 893	1 330 111
	20	Cash letters of credit	-	-	-	-
	21	Special Deposits	23 202	23 202	24 106	24 106
	22	Payments orders / transfers payable	282	282	282	282
	23	Bankers' cheques and drafts issued	1 492	1 953	1 492	3 464
	24	Accrued taxes and expenses payable	7 331	10 736	7 179	10 211
	25	Acceptances outstanding	-	-	-	-
	26	Interbranch float items	-	-	-	-
	27	Unearned income and other deferred charges	1841	2 399	1954	2 583
	28	Other Liabilities	37 294	65 611	43 528	72 640
	29	Borrowings	109 402	107 257	116 286	114 128
	30	TOTAL LIABILITIES	1 150 408	1 742 722	1 141 225	1 683 378
	31	NET ASSETS/(LIABILITIES)(16 MINUS 29)	153 328	172 472	151 790	169 387
	-					
Total Assets	c	SHAREHOLDERS' FUNDS			40.000	48.855
	32	Paid up Share Capital	12 900	12 900	12 900	12 900
@TZS 1.9	33	Capital Reserves	6 272	12 677	5 194	12 677
Trillion	34	Retained Earnings	122 963	123 216	124 084	123 088
	35	Profit (Loss) Account	11 193	14 3 4 1	9 612	11 259
	36	Other Capital Accounts/Capital Advance	-	-	-	-
	37	Minority Interest	-	9 337	-	9 463
	38	TOTAL SHAREHOLDERS' FUNDS	153 328	172 472	151 790	169 387
	39	Contingent Liabilities	158 035	161 660	186 542	189 223
	40	Gross non-performing Loans and Advances	54 336	68 999	90 616	116 572
	41	Allowances for Probable Losses	28 337	37 387	57 998	72 461

		COMPANY CURRENT QUARTER 31 ⁵⁷ DEC 2020	GROUP CURRENT QUARTER 31 ⁵⁷ DEC 2020	COMPANY PREVIOUS QUARTER 30 [™] SEP 2020	GROUP PREVIOUS QUARTER 30™ SEP 2020	COMPANY CURRENT YEAR CUMULATIVE 31 ⁵⁷ DEC 2020	GROUP CURRENT YEAR CUMULATIVE 31 ⁵⁷ DEC 2020	COMPANY PREVIOUS YEAR CUMULATIVE 31 ⁵⁷ DEC 2019	GROUP PREVIOUS YEAR CUMULATIVE 31 ⁵⁷ DEC 2019
T	Cash flow from operating activities:								
	Net income(Loss)	4 073	5 696	6 425	7 279	18 837	25 262	12 898	20726
	Adjustment for :								
	Impairment/Amortization	10 811	8 816	5 275	3 281	11 952	10 808	16 519	9 360
	Net change in loans and advances	15 648	(26 766)	(2 036)	(37 487)	7 547	(93 898)	(9 680)	(51 796)
	Gain/Loss on sale of assets	-	-	-	-	-	-	425	425
	Net Gain/Loss on disposal of AFS	-	-	-	-	-	-	-	-
	Net change in Deposits	22 262	74 415	20 796	90 359	(1 486)	106 051	55 589	101 281
	Net change in Short term negotiable securities					-	-	-	-
	Net change in Other Liabilities	(6 5 6 1)	(10 578)	1260	(354)	(10 172)	(5 375)	(2789)	14 930
	Net change in Other Assets	900	5 247	3 935	(519)	6 0 4 6	(8 906)	3 572	(11 735)
	Non-current assets held for sale	-	-	-	-	-	-	-	-
	Tax paid	(3 448)	(1 027)	(3 448)	(1 027)	(8 949)	(4 107)	-	-
	Others	-	-	-	-	-	-	-	-
	Net cash provided (used) by operating activities	43 684	55 804	32 208	61 533	23774	29 833	76 534	83 191
Ш	Cash flow from investing activities:								
	Dividend Received	-	-	-	-	-	-	21	-
	Purchase of fixed assets	(125)	(125)	(911)	(911)	(3 291)	(3 605)	(2 211)	(24 575)
	Proceeds from sale of fixed assets	-	-	-	-	-	-	(425)	(425)
	Purchase of non-dealing securities	(22 004)	(15 628)	(84 365)	(88 755)	(101 413)	(65 098)	(44 488)	(78 539)
	Proceeds from sale of non-dealing securities	-	-	-	-	-	-	-	-
	Others (Equity Investment)	-	-	-	-	-	-	(4 052)	(4 052)
	Net cash provided (used) by investing activities	(22 129)	(15 753)	(85 276)	(89 666)	(104 704)	(68 702)	(51 156)	(107 591)
ш	Cash flow from financing activities:								
	Repayment of long-term debt	-	-	-	-	-	-	-	-
	Proceeds from issuance of long term debt	-	-	-	-	-	-	-	-
	Proceeds from issuance of share capital	-	-	-	-	-	-	-	-
	Payment of cash dividends	-	-	-	-	-	-	-	-
	Net change in other borrowings	(6 884)	(6 870)	(8 923)	(11 508)	(30 842)	(37 568)	43 240	43 240
	Others -Long term financing	-	-	-	-	-	-	-	-
	Net cash provided (used) by financing activities	(6 884)	(6 870)	(8 923)	(11 508)	(30 842)	(37 568)	43 240	43 240
IV	Cash and Cash Equivalents:			4	·				
	Net increase/(decrease) in cash and cash equivalents	14 671	33 181	(61 992)	(39 642)	(111 771)	(76 437)	68 618	18 840
	Cash and cash equivalents at the beginning of the quarter	108 155	275 512	170 147	315 153	234 599	385 130	198 704	296 452
	Cash and cash equivalents at the end of the quarter	122 827	308 693	108 155	275 512	122 827	308 693	267 322	315 292

EXIM BANK TANZANIA LIMITED CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31ST DEC 2020 (AMOUNTS IN MILLION SHILLINGS)

114 128	COMPANY	Share Capital	Share premium	Retained Earnings	Regulatory Reserve	General Provision	Other reserves	Total		
1 683 378			P	8-		Reserve				
169 387	Current Year									
	Balance as at the beginning of the year	12 900	-	91 187	37 385	-	611	142 084		
12.000	Profit for the year	-	-	11 193	-	-	-	11 193		
12 900	Other Comprehensive Income	-	-	-	-	-	52	52		
12 677	Transactions with owners	-	-	-	-	-	-	-		
123 088 11 259	Dividends Paid	-	-	-	-	-	-	-		
11 2 3 9	Regulatory Reserve	-	-	-	-	-	-	-		
9 463	General Provision Reserve	-	-	31776	(31776)	-	-	-		
169 387	Other reserve Balance as at the end of the period	12,000	-	124 166	5 609	-	- 663	- 153 328		
189 223	batance as at the end of the period	12 900	-	134 156	5 009	-	005	155 526		
116 572										
72 461	Previous Year									
4 117	Balance as at the beginning of the year	12 900	-	135 452	4 488	6 402	(13)	159 229		
	Profit/(Loss) for the year	-	-	(17 769)	-	-	-	(17 769)		
8.6%	Other Comprehensive Income	-	-	-	-	-	624	624		
10.62%	Transactions with owners	-	-	-	-	-	-	-		
75.4%	Dividends Paid	-	-	-	-	-	-	-		
55.08%	Regulatory Reserve	-	-	(32 897)	32 897	-	-	-		
79.54%	General Provision Reserve	-	-	6 402	-	(6 402)	-	-		
0.00%	Other reserve Balance as at the end of the period	- 12 900	-	- 91 187	37 385	-	- 611	- 142 084		
0.00%	GROUP	12 900	-	91 167	37 303	-	011	142 064		
	GROOP									
	Current Year									
	Balance as at the beginning of the year	12 900	-	88 712	41762	3 812	10 943	158 129		
GROUP	Profit for the year	-	-	15 949	-	_	(1607)	14 3 4 1		
COMPARATIVE	Other Comprehensive Income	-	-	-	-	-	52	52		
CUMULATIVE 31 st DEC 2019	Transactions with owners	-	-	-	-	-	-	_		
130 794	Dividends Paid	-	-	-	-	-	-	_		
(36 527) 94 267	Regulatory Reserve	-	-	-	-	-	-	-		
54207	General Provision Reserve	-	-	32 897	(32 897)	-	-	-		
(20.004)	Others - Translation reserve	-	-	-	-	-	(50)	(50)		
(39 994)	Balance as at the end of the current period	12 900	-	137 557	8 865	3 812	9 337	172 472		
57 201	Previous Year									
13 807	Balance as at the beginning of the year	12 900	-	129 227	8 865	6 290	9 167	166 449		
35 817										
21 7 556	Profit for the year	-	_	(13 814)	-	-	(1 179)	(14 993)		
(119 852)	Other Comprehensive Income	-	-	- (13 01-1)	-	3 812	(1.1.3)	3 809		
(53 058)	Transactions with owners	_	-		-	-	2 863	2 863		
(174)	Dividends Paid		-		_		- 2005			
(66 620)	Regulatory Reserve	_	-	(32 897)	32 897		-	_		
(8 378)	General Provision Reserve	_	_	6 196	-	(6 290)	95	_		
(6 615)	Others - Translation reserve	_	-	-	-	(0200)	-	_		
(14 993)	Balance as at the end of the current period	12 900	-	88 712	41762	3 812	10 943	158 129		
-										
(14 993)	NAME AND TITLE	SIGNATU	RE			DATE				
1 000	JAFFARI MATUNDU CHIEF EXECUTIVE OFFICER				:	28 [™] JAN 2021				
(1 162)					:	28 [™] JAN 2021				
48						20TH IAN 2021				
	COLMAN RIWA CHIEF INTERNAL AUDITOR					28 [™] JAN 2021				
-0.90% -9.22%	We, the undersigned directors, attest to the fait and, to the best of our knowledge and belief, ha of the Banking and Financial Institutions Act, 20	hful represent ve been prepa 06 and they p	ation of the a red in confor resent a true	above statem mance with I and fair view	ients. We decli nternational F 7.	are that the stater inancial Reporting	nents have be Standards an	en examine d the requir	ed by ι emen	
79.13%	NAME & TITLE	SIGNATU	RE			DATE				
	YOGESH MANEK DIRECTOR				;	28™ JAN 2021				
7.19% -9.0%	KALPESH MEHTA DIRECTOR			28 TH JAN 2021						

42	Other Non-Performing assets	4 117	4 117	4 117	4 117
D	PERFORMANCE INDICATORS				
	Shareholders Funds to Total Assets	11.76%	8.52%	11.74%	8.6%
	Gross non-performing loans to Total Gross Loans	7.44%	6.34%	11.65%	10.62%
	Gross Loans and Advances to Total Deposits	75.30%	71.02%	82.16%	75.4%
	Loans and Advances to Total Assets	53.78%	54.68%	55.44%	55.08%
	Earning Assets to Total Assets	82.92%	76.80%	85.08%	79.54%
	Deposits Growth	2.29%	5.17%	0.00%	0.00%
	Assets Growth	0.83%	3.37%	0.00%	0.00%

EXIM BANK TANZANIA LIMITED INCOME STATEMENT FOR THE QUARTER ENDED 31ST DEC 2020 (AMOUNT IN MILLION SHILLINGS)

> COMPANY COMPARATIVE QUARTER (PREVIOUS YEAR) 31st DEC 2019

> > 26 971

(8 421)

18 550

122

825

7 090

1331

5 107

1 380

(728)

(21 293)

(9 452)

(11 650)

5 294

(1 174)

4 120

4 120

688

319

33

1.3%

10.0%

83.0%

7.1%

10.0%

.

(31)

CURRENT QUARTER DEC 2020

36 281

(9 369)

26 913

(3 043)

15 327

3 901

9 190

2 003

233

(33 475)

(14 116)

(1 681)

(17 678)

5 696

(3 183)

2 513

(19)

2 494

971

195

45

0.5%

4.7%

85.5%

7.2%

6.2%

(26)

COMPANY CURRENT QUARTER 31st DEC 2020

27 173

(7 630)

19 543

(26)

(4 124)

9 162

2 252

4 427

2 303

(20 482)

(9 351)

(25)

(11 106)

4 073

(2 492)

1581

(19)

1562

619

868

30

0.5%

4.3%

83.4%

7.7%

4.2%

180

Interest Income

Interest Expense

Net Interest Income (1 Minus 2)

Bad debts written off

Non-Interest Income 6.1 Foreign Currency Dealings and translation gains/(loss)

6.2 Fees and Commissions

6.4 Other Operating Income Non-Interest Expense

7.1 Salaries and Benefits

7.2 Fees and Commission

7.3 Other Operating Expenses

Operating Income/(Loss) before tax

Income Tax Provision

Net income (loss) after income tax

Other Comprehensive Income (itemize)

Total comprehensive income/(loss) for the year

Number of Employees

Basic Earning Per Share

Return on average total assets

Non interest expense to gross income

Net Interest margin to average earning assets

Number of Branches

PERFORMANCE INDICATORS

Return on Average shareholders' funds

(v) Return on Equity

6.3 Dividend Income

Impairment Losses on Loans and Advances/Recovery

2

4

5

8

9

10

11

12

13

14

15

(I)

(II)

(III)

(IV)

Loans & Advances

TZS 1 Trillion

Customer Deposits

@TZS 1.4 Trillion GROUP CURRENT YEAR CUMULATIVE 31st DEC 2020

142 293

(42 960)

99 334

(26)

(3 069)

59 174

16 971

35 128

2 614

4 460

(130 150)

(55 601)

(2 485)

(72 065)

25 262

(10 921)

14 3 4 1

14 428

87

971

1 112

45

1.0%

9.0%

83.7%

8.8%

12.8%

COMPANY CURRENT YEAR CUMULATIVE 31st DEC 2020

107 152

(35 222)

71 930

(26)

(394)

34 814

10 731

17 306

3 014

3 763

(87 488)

(36 382)

(140)

(50 965)

18 837

(7 644)

11 193

11 280

619

868

30

1.2%

10.1%

82.3%

9.5%

10.2%

87

GROU

35 274

(10 633)

24 640

122

2 7 2 2

13 493

2 601

9 601

1380

(90)

(32 754)

(14 381)

(1712)

(16 661)

8 224

(1 919)

6 305

6 305

1000

489

48

1.3%

11.3%

85.9%

6.3%

14.6%

COMPARATIVE QUARTER (PREVIOUS YEAR) 31^{5T} DEC 2019 COMPANY COMPARATIVE YEAR CUMULATIVE 31⁵⁷ DEC 2019

102 552

(33 600)

68 952

(29 254)

34 442

8 599

20 384

5 438

(88 666)

(35 578)

(161)

(52 927)

(14 526)

(3 243)

(17 769)

(17 769)

688

33

(1 377)

-1.39%

-11.79%

85.76%

6.89%

-12.0%

.

21

	For more details call 080 0	78 0111	or visit www.eximbank.co.tz	
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EXIM BANK (TANZANIA) LIMITED MINIMUM DISCLOSURE OF THE BANK CHARGES AND FEES FOR THE ENDED 31st DEC 2020

BANK SERIVCE	CHARGE/FEE
SAVINGS ACCOUNTS	
Transaction fee	NA
Monthly service fee (break down per customer type)	4000
Annual Fee (Student Account)	10000
Statement	FREE
Interim statement Withdrawal Charges at domicile branch	6000
Withdrawal Charges over the Counter at non domile branch for non preferred customers	1.2% of the amount
Withdrawal bulky without notice	N/A
Cash Deposit Charge at Domicile branch	FREE
Cash Deposit Charge at non domicile branch by non preferred customers	FREE
Savings Card/Passbook	NA
Passbook/Card Replacement	N/A
Coin Deposit Fee Closing Account	12% of the amount FREE
CURRENT ACCOUNT	1165
Monthly service fee (break down per customer type)	18000
Transaction fee	N/A
Statement	FREE
Interim statement	6000
Periodic Schedule Statement	N/A
Withdrawal Charges at domicile branch Withdrawal Charges over the Counter at non domile branch for non preferred customers	1200 for amount up to 20mns,0.12% above subject ot maximum of 125,000
Cash Deposit Charge at domicile branch	FREE
Cash Deposit Charge at non domicile branch by non preferred customers	FREE
Coin Deposit Fee	12% of the amount
Closing Account	FREE
Deposit fee	NA
Bank Drafts	NA
Bank Drafts cancellation charge	NA
Cheque book	60,000 for 100 leaves and 42,000 for 50 leaves
Inward Cheque Clearing	1000
Cash Withdrawal at Counter	1200 for amount up to 20mns,0.12% above subject ot maximum of 125,000
Special Clearance Cheque withdraw over the counter	N/A 1200 for amount up to 20mns.0.12% above subject ot maximum of 125,000
Cheque withdraw over the counter Dishonoured cheque	1200 for amount up to 20mns,0.12% above subject of maximum of 125,000
Cash Payment to 3rd party	FREE
Cash Deposit Charge	1200 for amount up to 20mns,0.12% above subject ot maximum of 125,000
Overdrawn account interest charge	27% of the amount overdrawn
Unarranged Overdraft	NA
Bulk cash Deposit	N/A
Bulk cash Withdrawal	N/A
Stop Payment orders	42000
Standing Orders (within the same bank)	FRE
Standing Orders (to other bank) Certificate of Balance	30000 + Tiss charges 15000
Letter of introduction	FREE
Salary handling	FREE
School fees deposits	FREE
TRA collection	FREE
Safe custody charges	Small: 180,000 Medium:270,000 Large:720,000 and Extra large 840,000 p.a
Safe custody access fees	FREE
EFT	
Within the same bank (On Us)	1200
To other Banks (On Others)	1200
Outward Transfers	1200 USD 60
Outward Transfers Inward foreing Transfers(foreing inward remittances)	1200
Outward Transfers	1200 USD 60
Outward Transfers Inward foreing Transfers(foreing inward remiltances) TISS	1200 USD 60 USD 6 for receipt up to USD 10k AND USD 12 for receipt above USD 10K
Outward Transfers Inward foreing Transfers(foreing inward remittances) TISS Within the same bank (On Us)	1200 USD 6 for receipt up to USD 10k AND USD 12 for receipt above USD 10K USD 6 for receipt up to USD 10k AND USD 12 for receipt above USD 10K FREE
Outward Transfers Inward Foreing Transfers/foreing inward remittances) TISS Within the same bank (On Us) To other Banks (On Others)	1200 USD 6 for receipt up to USD 10k AND USD 12 for receipt above USD 10k USD 6 for receipt up to USD 10k AND USD 12 for receipt above USD 10k FREE 10,000 per entry
Outward Transfers Inward Foreing Transfers(foreing inward remittances) TISS Within the same bank (On Us) To other Banks (On Others) FOREKON EXCHANGE ACCOUNT	1200 USD 6 for receipt up to USD 10k AND USD 12 for receipt above USD 10k VSD 6 for receipt up to USD 10k AND USD 12 for receipt above USD 10k FREE 10,000 per entry Savings Acc
Outward Transfers Inward foreing Transfers/foreing inward remittances) TISS Within the same bank (On Us) To other Banks (On Others) FOREIGN EXCHANGE ACCOUNT Transaction fee Statement Interim statement	1200 USD 6 for receipt up to USD 10k AND USD 12 for receipt above USD 10k FREE 10,000 per entry Savings Acc N/A FREE
Outward Transfers Inward foreing Transfers/foreing inward remittances) TISS Within the same bank (On Us) To other Banks (On Oblers) FOREIGN EXCHANGE ACCOUNT Transaction fee Statement Interim statement Withdrawal Charges at domicile branch	1200 USD 6 for receipt up to USD 10k AND USD 12 for receipt above USD 10k FREE 10,000 per entry Savings Acc N/A FREE N/A
Outward Transfers Inward foreing Transfers/foreing inward remiltances) TISS Within the same bank (On Us) To other Banks (On Others) FOREIGN EXCHANGE ACCOUNT Transaction fee Statement Interim statement Withdrawal Charges at domicile branch Withdrawal Charge of Low denomination notes of (20, 0.5, and 1)	1200 USD 6 for receipt up to USD 10k AND USD 12 for receipt above USD 10K FREE 10,000 per entry Savings Acc N/A FREE N/A FREE
Outward Transfers Inward foreing Transfers/foreing inward remiltances) TISS Within the same bank (On U/s) To other Banks (On U/s) To other Banks (On Others) FOREIGN EXCHANGE ACCOUNT Transaction fee Statement Interim statement Withdrawal Charges at domicile branch Withdrawal Charges of Low denomination notes of (20, 0.5, and 1) Withdrawal Charges over the Counter at non domile branch for non preferred customers	1200 USD 6 for receipt up to USD 10k AND USD 12 for receipt above USD 10K FREE 10,000 per entry Savings Acc N/A FREE 1.44% of amount 1.44% of amount FREE
Outward Transfers Inward foreing Transfers/foreing inward remiltances) TISS Within the same bank (On Us) To other Banks (On Others) FOREIGN EXCHANGE ACCOUNT Transaction fee Statement Interim statement Withdrawal Charges at domicile branch Withdrawal Charge of Low denomination notes of (20, 0.5, and 1)	1200 USD 6 for receipt up to USD 10k AND USD 12 for receipt above USD 10K FREE 10,000 per entry Savings Acc N/A FREE N/A FREE
Outward Transfers Inward foreing Transfers/foreing inward remiltances) TISS Within the same bank (On U/s) To other Banks (On Others) FOREIGN EXCHANGE ACCOUNT Transaction fee Statement Interim statement Withdrawal Charges at domicile branch Withdrawal Charges of Low denomination notes of (2010,5, and 1) Withdrawal Charges over the Counter at non domile branch for non preferred customers Cash Deposit Charge at domicile branch	1200 USD 6 for receipt up to USD 10k AND USD 12 for receipt above USD 10k FREE 10,000 per entry Savings Acc N/A FREE 1.44% of amount FREE 2.4% of amount 1.2% for small Denominations (1.51.0.20) only
Outward Transfers Inward foreing Transfers/foreing inward remittances) TISS Within the same bank (On Us) To other Banks (On Others) FOREIGN EXCHANGE ACCOUNT Transaction fee Statement Interim statement Withdrawal Charges at domicile branch Withdrawal Charges over the Counter at non domike branch for non preferred customers Cash Deposit Charge at non domicle branch Cash Deposit Charge at non domicle branch by non preferred customers Cash Deposit Charge at non domicle branch by non preferred customers	1200 USD 6 for receipt up to USD 10k AND USD 12 for receipt above USD 10k FREE 10,000 per entry Savings Acc N/A FREE 1,44% of amount FREE 2,4% of amount 1,24% for small Denominations (1,51,0,20) only FREE
Outward Transfers Inward foreing Transfers/foreing inward remittances) TISS Within the same bank (On Us) To other Banks (On Others) FOREIGN EXCHANGE ACCOUNT Transaction fee Statement Interim statement Withdrawal Charges at domicile branch Withdrawal Charges over the Counter at non domile branch for non preferred customers Cash Deposit Charge at non domicile branch by non preferred customers Cash Deposit Charge at non domical branch by non preferred customers Cash Deposit charge of low denomination notes of (20,10,5, and 1)	200 USD 6 for receipt up to USD 10k AND USD 12 for receipt above USD 10k FREE 10,000 per entry Savings Acc N/A Carter Carter Car
Outward Transfers Inward Foreing Transfers/foreing inward remittances) TISS Within the same bank (On Us) To other Banks (On Others) FOREIGN EXCHANGE ACCOUNT Transaction fee Statement Interim statement Withdrawal Charges at domicile branch Withdrawal Charge of Low denomination notes of (20,10.5, and 1) Withdrawal Charge at domicile branch for non preferred customers Cash Deposit Charge at domicile branch by non preferred customers Cash Deposit charge of low denomination notes of (20,10.5, and 1) Purchase of Foreign Charge at domicile branch by non preferred customers Cash Deposit charge at domicile branch by non preferred customers Cash Deposit charge of low denomination notes of (20,10.5, and 1) Purchase of Foreign Cheque State/ Purchase of cash passport	1200 USD 6 for receipt up to USD 10k AND USD 12 for receipt above USD 10k FREE 10,000 per entry Savings Acc N/A CALLED CONTROLOGIES N/A CALLED CONTROLOGIES N/A CALLED CONTROLOGIES 2,4% of amount 12% for small Denominations (1,5,10,20) only FREE 12% of amount 12% for small Denominations (1,5,10,20) only FREE
Outward Transfers Inward Foreing Transfers/foreing inward remittances) TISS Within the same bank (On Us) To other Banks (On Others) FOREIGN EXCHANCE ACCOUNT Transaction fee Statement Interim statement Withdrawal Charge at domicile branch Withdrawal Charge of Low denomination notes of (20,10.5, and 1) Withdrawal Charge at domicile branch Withdrawal Charge at domicile branch Cash Deposit Charge at non domicile branch by non preferred customers Cash Deposit Charge at non domicile branch by non preferred customers Cash Deposit Charge of Iow denomination notes of (20,10.5, and 1) Purchase of Foreign Charge Statement Purchase of Foreign Charge Sale/ Purchase of cash passport Telex/SWIFT	200 USD 6 for receipt up to USD 10k AND USD 12 for receipt above USD 10k FREE 10,000 per entry Savings Acc N/A Comparison of the Comparison of the Compariso
Outward Transfers Inward Foreing Transfers/foreing inward remittances) TIS5 Within the same bank (On Us) To other Banks (On Others) FOREIGN EXCHANCE ACCOUNT Transaction fee Statement Interim statement Withdrawal Charges at domicile branch Withdrawal Charge of Low denomination notes of (20,10,5, and 1) Withdrawal Charge at domicile branch Withdrawal Charge at domicile branch Cash Deposit Charge at domicile branch by non preferred customers Cash Deposit Charge at non domicile branch by non preferred customers Cash Deposit Charge at non domicile branch by non preferred customers Cash Deposit Charge at non domicile branch by non preferred customers Cash Deposit Charge at non domicile branch by non preferred customers Cash Deposit Charge at non domicile branch by non preferred customers Cash Deposit Charge at non domicile branch by non preferred customers Cash Deposit Charge at non domicile branch by non preferred customers Cash Deposit Charge at non domicile branch by non preferred customers Cash Deposit Charge at non domicile branch by non preferred customers Cash Deposit Charge at non domicile branch by non preferred customers Stale/ Purchase	200 USD 6 for receipt up to USD 10k AND USD 12 for receipt above USD 10k FREE 10,000 per entry Savings Acc N/A CALLED CONTROLOGIES N/A CALLED CONTROLOGIES N/A CALLED CONTROLOGIES N/A CALLED CONTROLOGIES N/A CALLED CONTROLOGIES N/A CALLED CONTROLOGIES N/A CALLED CONTROLOGIES N/A CALLED CONTROLOGIES N/A CALLED CONTROLOGIES N/A
Outward Transfers Inward Foreing Transfers/foreing inward remittances) TIS5 Within the same bank (On Us) To other Banks (On Others) FOREIGN EXCHANCE ACCOUNT Transaction fee Statement Interim statement Withdrawal Charges at domicile branch Withdrawal Charges at domicile branch Withdrawal Charge of Low denomination notes of (20,10,5, and 1) Withdrawal Charge at domicile branch Cash Deposit Charge at non domicile branch for non preferred customers Cash Deposit Charge at non domicile branch by non preferred customers Cash Deposit Charge at non domicile branch by non preferred customers Cash Deposit Charge at non domicile branch by non preferred customers Cash Deposit Charge at non domicile branch by non preferred customers Cash Deposit Charge at non domicile branch by non preferred customers Cash Deposit Charge at non domicile branch by non preferred customers Cash Deposit Charge at non domicile branch by non preferred customers Cash Deposit Charge at non domicile branch by non preferred customers Sale/ Purchase of Foreign Cheque Sale/ Purchase of cash passport Telex/SWFT Transfer from foreign currency denomin	200 USD 6 for receipt up to USD 10k AND USD 12 for receipt above USD 10k FREE 10,000 per entry Savings Acc N/A Comparison of the Comparison of the Compariso
Outward Transfers Inward Foreig Transfers/foreing inward remittances) TIS5 Within the same bank (On Us) To other Banks (On Others) FOREIGN EXCHANCE ACCOUNT Transaction fee Statement Interim statement Withdrawal Charges at domicile branch Withdrawal Charge of Low denomination notes of (20,10,5, and 1) Withdrawal Charge at domicile branch Cash Deposit Charge at non domicile branch for non preferred customers Cash Deposit Charge at non domicile branch by non preferred customers Cash Deposit Charge at non domicile branch by non preferred customers Cash Deposit Charge at non domicile branch by non preferred customers Cash Deposit Charge at non domicile branch by non preferred customers Cash Deposit Charge at non domicile branch by non preferred customers Cash Deposit Charge at non domicile branch by non preferred customers Cash Deposit Charge at non domicile branch by non preferred customers Stater Purchase of Foreign Cheque Stater Purchase of cash passport Telex/SWFT Transfer from foreign transfers Invard foreign transfers Invard foreign transfers Invard foreign transfers <td>200 USD 6 for receipt up to USD 10k AND USD 12 for receipt above USD 10k FREE 10,000 per entry Savings Acc N/A CALLENCIONAL REE 2,4% of amount 12% for small Denominations (1,5,10,20) only FREE 12% of amount 12% for small Denominations (1,5,10,20) only REE 12% of amount 12% of amount N/A N/A N/A N/A N/A</td>	200 USD 6 for receipt up to USD 10k AND USD 12 for receipt above USD 10k FREE 10,000 per entry Savings Acc N/A CALLENCIONAL REE 2,4% of amount 12% for small Denominations (1,5,10,20) only FREE 12% of amount 12% for small Denominations (1,5,10,20) only REE 12% of amount 12% of amount N/A N/A N/A N/A N/A
Outward Transfers Inward Foreing Transfers/foreing inward remittances) TIS5 Within the same bank (On Us) To other Banks (On Others) FOREIGN EXCHANCE ACCOUNT Transaction fee Statement Interim statement Withdrawal Charges at domicile branch Withdrawal Charges at domicile branch Withdrawal Charge of Low denomination notes of (20,10,5, and 1) Withdrawal Charge at domicile branch Cash Deposit Charge at non domicile branch for non preferred customers Cash Deposit Charge at non domicile branch by non preferred customers Cash Deposit Charge at non domicile branch by non preferred customers Cash Deposit Charge at non domicile branch by non preferred customers Cash Deposit Charge at non domicile branch by non preferred customers Cash Deposit Charge at non domicile branch by non preferred customers Cash Deposit Charge at non domicile branch by non preferred customers Cash Deposit Charge at non domicile branch by non preferred customers Cash Deposit Charge at non domicile branch by non preferred customers Sale/ Purchase of Foreign Cheque Sale/ Purchase of cash passport Telex/SWFT Transfer from foreign currency denomin	200 USD 6 for receipt up to USD 10k AND USD 12 for receipt above USD 10k FREE 10,000 per entry Savings Acc N/A CALLENCING Savings Acc N/A CALLENCING Savings Acc Savings Acc S
Outward Transfers Inward Foreing Transfers/foreing inward remittances) TIS5 Within the same bank (On Ub) To other Banks (On Others) FOREION EXCHANCE ACCOUNT Transaction fee Statement Interim statement Withdrawal Charge at domicile branch Withdrawal Charge of Low denomination notes of (2010,5, and 1) Withdrawal Charge of Low denomination notes of (2010,5, and 1) Withdrawal Charge of Low denomination notes of (2010,5, and 1) Withdrawal Charge of Low denomination notes of (2010,5, and 1) Withdrawal Charge of Low denomination notes of (2010,5, and 1) Purchase/Sale of Tic transactions over the counter at non domicle branch for non preferred customers Cash Deposit Charge at non domicle branch by non preferred customers Cash Deposit Charge at non domicle branch by non preferred customers Cash Deposit Charge at non domicle branch by non preferred customers Cash Deposit Charge at non domicle branch by non preferred customers Sale/ Purchase of Foreign Charge Sale/ Purchase of cash passport Purchase of cash passport Telex/SWFT Transfer from foreign transfers Inward foreign transfers - Customerss <t< td=""><td>اعام الحالي الحالي</td></t<>	اعام الحالي
Outward Transfers Inward Foreig Transfers/foreing inward remittances) TIS5 Within the same bank (On Ub) To other Banks (On Others) FOREION EXCHANCE ACCOUNT Transaction fee Statement Interim statement Within drages at domicile branch Withdrawal Charge of Low denomination notes of (20,10,5, and 1) Withdrawal Charge of Low denomination notes of (20,10,5, and 1) Withdrawal Charge of Low denomination notes of (20,10,5, and 1) Withdrawal Charge of Low denomination notes of (20,10,5, and 1) Withdrawal Charge of Low denomination notes of (20,10,5, and 1) Withdrawal Charge of Low denomination notes of (20,10,5, and 1) Purchase/Sale of TC transactions over the counter Purchase of Jourd denomination notes of (20,10,5, and 1) Purchase of TC transactions over the counter Purchase of TC transactions over the counter Purchase of Cash passport Telex/SWJFT Transfer from foreign currency denominated account to local account Outward foreign transfers Inward foreign transfers Inward foreign commission (ko cash covered) LC Opening/ Advising commission (kok covered)	اعام USD 6 for receipt up to USD 10k AND USD 12 for receipt above USD 10k USD 6 for receipt up to USD 10k AND USD 12 for receipt above USD 10k FREE 10,000 per entry Swings Acc N/A FREE 10,000 per entry Swings Acc N/A FREE 2000 1,44% of amount 1,2% for small Denominations (1,5,10,20) only FREE 1,2% of amount 1,2% of amount 1,2% of amount 1,2% of amount N/A N/A MA N/A Swings Acc 1,2% of amount N/A N/A N/A N/A N/A N/A N/A N/A Swings Acc N/A Swings Acc N/A Swings Acc N/A Swings Acc Swings Acc Swings Acc
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Payments nternational Balance Inquiry	
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Salance Inquiry	
	7200 per annu
	Tsh 600 per month for Individual & Tsh 15,000 per month for Corporate
Transfers	Token Fee of Tsh 100,00
MONEY REMITTANCES	
Western Union	N
Sending	N
Received	N
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nward	FR
Dutward	As per Moneygram tari
Coinstar	
nward	N
Dutward	N
fravelex	
nward	N
Dutward	
Vurwaru Africash	1
nward	
	N
Dutward	N
Others (Specify)	
nward	N
Dutward	N
Credit card*	
fee	VISA CLUCIES 36,000 VISA COLDETS 36,000 VISA COLDETS 36,000 MASTERCARD CASS/CT2 36,000 MASTERCARD COLDETS 36,000 MASTERCARD COLD US-52.00
Membership fee	"VISA CLASSIC-Tas 72,000 VISA GUL-Tas 150,000 VISA GUL-Tas 150,000 VISA PLATINUM-Tas 210,000 MASTERCARD COLLOFASICIAN 22,000 MASTERCARD COLLOFASICIAN 20,000 MASTERCARD COLLOFASICIAN 20,000 MASTERCARD COLLOSASICIAN 20,000 MASTERCARD COLLOSASICIAN 20,000
Add on fee	"VISA CLASSIC-Tax 36,000 VISA GOLD-Tax 75,000 VISA GOLD-Tax 75,000 VISA FAITNUM/*zs 105,000 MASTERCARD COLD-Tax 75,000 MASTERCARD COLD USD-550
Joining fee - Add on	NIL
	"VISA CLASSIC-3.5%
nt, rate per month	VDA.CU.SSR-3.3% VISA.GOL.3.4X VISA.GOL.3.4X MASTRCARD.GOL.9.35% MASTRCARD.GOL.9.35% MASTRCARD.GOL.01.950-35%
Late Payment Fee	VISA CLASSIC-T2s 12,000 VISA GCID-T2s 12,000 VISA PLATINUM'2s 12,000 MASTERCARD CLASSIC-T2s 12,000 MASTERCARD COLT-F1 12,000
Cash advance	MASTERCARD GOLD USD-5 2 Plus 1.5% of Total Outstanding "VEA CLASSIC-35% of the amount or Ts3.3.600 which ever is higher VISA COLD-35% of the amount or Ts3.3.600 which ever is higher VISA PLATINUM-3.5% of the amount or Ts3.3.600 which ever is higher MASTERCARD CLASSIC-35% of the amount or Ts3.3.600 which ever is higher
Cheque bounce	MASTERCARD GOLD-35% of the amount or Trs 3,600 which ever is higher MASTERCARD GOLD USD-16% of withdrawal, Min 2/- "VISA COLASSIC-Trs 3,6000 USA GOLD-Trs 3,6000
Over limit fee	VISA PLATINUM*Tzs 36.000 MASTERCARD COLD:Tas 36.000 MASTERCARD GOLD:Tas 36.000 MASTERCARD GOLD USD-515 "VISA CLASSIC-2.5% of excess over credit limit or Tzs 14,000 which ever is minimum
	¹ YbA CLASSIC-23 for excess over credit limit or 12s 14,000 which ever is minimum VISA GOLD-23 for excess over credit limit or 12s 14,000 which ever is minimum VISA PLATINUM-23% of excess over credit limit or 12s 14,000 which ever is minimum MASTERCARD GOLD-25% of excess over credit limit or 12s 14,000 which ever is minimum MASTERCARD GOLD-25% of excess over credit limit or 12s 14,000 which ever is minimum MASTERCARD GOLD-25% of excess over credit limit or 12s 14,000 which ever is minimum
Chargeback fee	"VISA CLASSIC-Tzs 36,000 VISA GCU-Tzs 35,000 VISA PLATINUHYZ 35,000 MASTERCARD CLASSIC-Tzs 36,000 MASTERCARD GCU-Tzs 36,000 MASTERCARD GCU-USD-51 5
Duplicate statement	"VISA CLASSIC-Tzs 6,000 VISA GOLD-Tzs 6,000 VISA PLATINUM*Zs 6,000 MASTERCARD COLD-Tzs 6,000 MASTERCARD COLD STS-55
VIN Regeneration	WISTERLAND (UQLU 05-53) *VISA CLASSICTES 12,000 VISA GOLD'TES 12,000 VISA GOLD'TES 12,000 MASTERCARD COLD'TES 12,000 MASTERCARD COLD'TES 12,000 MASTERCARD COLD USAS SA SALES
Card Replacement	VISA CLASSIC-T2s 36,000 VISA COLPT3 36,000 VISA PLATINUHY 23,6000 MASTERCARD CLASSIC-T2s 36,000 MASTERCARD COLPT3 36,000
Cross Currency Marleup Fee	MASTERCARD GOLD USD-520

TZS FIXED DEPOSIT RATES (% p.a.)

Amount	30 - less than 90 days	90 days and < 180 days	180 days and < 1 yr	1 yr and < 2 yrs	2 years and above			
<100m	1.95%	2.85%	3.00%	3.85%	7.50%			
100m-500m	2.15%	3.00%	3.50%	4.75%	8.00%			
500m-1bn	2.50%	3.30%	4.25%	5.75%	8.50%			
1bn and above	2.75%	3.50%	4.75%	6.50%	9.00%			
USD FIXED DEPOSIT RATES (% p.a.)								
Amount	30 - less than 90 days	90 days and < 180 days	180 days and < 1 yr	1 yr and < 2 yrs	2 years and above			
<100k	0.50%	1.00%	1.50%	2.00%	2.50%			
100k-500k	0.75%	1.50%	1.75%	2.50%	3.25%			
500k-1m	1.50%	1.75%	2.00%	2.75%	3.50%			
1m and above	1.75%	2.00%	2.50%	3.00%	3.75%			
EUR/GBP_FIXED DEPOSIT RATES (% p.a)								
Amount	30 - Jess than 90 days	90 days and < 180 days	180 days and < 1 yr	1 yr and < 2 yrs	2 years and above			
<100k	0.50%	1.00%	1.50%	2.00%	2.50%			
100k-500k	0.75%	1.50%	1.75%	2.50%	3.25%			
500k-1m	1.50%	1.75%	2.00%	2.75%	3.50%			
1m and above	1.75%	2.00%	2.50%	3.00%	3.75%			
Loans								
(a) Processing/Arrangement/Appraisal	fee	2.70%						
(i) Personal loans		18% - 24% TZS 10\$ USD						
(ii) Overdrafts		19% Tzs and 10% USD						
(iii) Mortgage finance		17% - 20% TZS 10% USD						
(iv) Asset finance		9%USD-19%TZS						
(b) Unpaid loan instalment		27%pa for local curreny and 14.5.% p.a for USD						
(c) Early repayment		5% pa for mortgage loan vs 5% pa for personal and vehicle loan						
(d) Valuation fees		As per Valuer						
(e) Other		N/A						

Mark up is 4% on international transaction

The Bank was penalised Tshs 0.9 million for failure to comply with Guideline on sorting, packaging cash depositing and counterfeits detection for the quarter ended 31 * December 2020.

We, the undersigned have examined the above information and hereby declare that the information is true and correct to the best of our knowledge and information.

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At The News **ESTABLISHED IN 1995**

EDITORIALS.OPINION

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Whatever Africa wants on Covid-19 jabs, WHO must get organised first

felt far and wide when President John Magufuli lately ruled out a vaccine rollout wish and expressed support for herbal remedies.

This especially for the steam inhalation technique that gathered a positive impression in the early Covid-19 days in Tanzania.

As the president's remarks were given to an upcountry audience rather than some kind of international conference, it is likely that its range of hearing or impact will be limited. Locally it has given a sense of direction on government plans

While the ink had not dried on the paper used to report his remarks, news came up of frontal disputes on a vaccine rollout policy particularly in Europe and North America, as the main plants manufacturing approved vaccines are on European soil.

Now, these companies have contracts with the European Union on supply obligations for EU needs before considering export markets, although many other countries are equally pressed for Covid-19 dose jabs.

It is evidently not the time for African countries to raise their voices about supplies of the jabs; even the idea of shipping them is a favour, without talking of the obviously prohibitive price.

It has thus been left to the World Health Organisation (WHO) to remind the EU on what the UN health agency's Director General, Dr Tedros Adhanom Ghebrevesus, refers to as a catastrophic moral failure of inability to distribute Covid-19 jabs equitably and on time to the global South.

Given the fairly obvious commercial and policy issues at the heart of privileging European Union member-states, major news corporations in the United

IPPLES must have been medicine and political science gurus to say if there is moral failure involved in the decisions. The jury is still out but there is strictly speaking nothing surprising about it.

And that is clearly very close to home, when President Magufuli told his Chato audience not to think that the outside world and especially the rich countries have Tanzania or other African countries at heart with regard to supplies of Covid-19 vaccines to this part of the world.

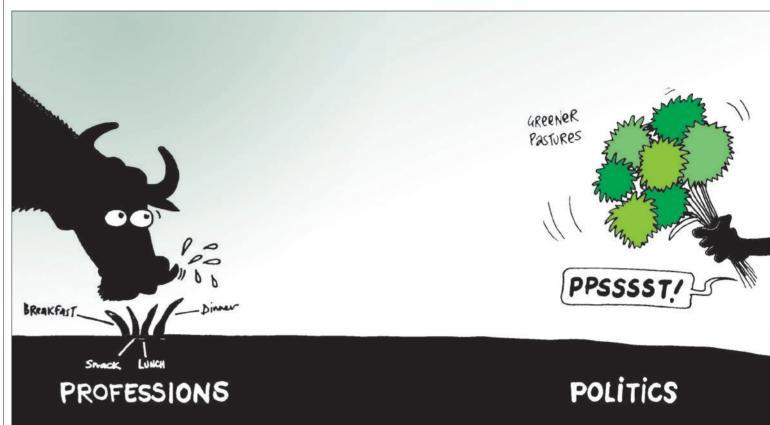
The president also alluded to the potential dangers of misdirected deliveries, which in routine trade jargon one can call 'dumping' of vaccines, since it isn't easy for organisations like the Tanzania Bureau of Standards (TBS) or its food and drug equivalent to actually go through the value chain, including delivery, to detect mistakes. Storage is a huge challenge.

Outside the Pfizer-BioNTech vaccine whose storage is pegged at minus 70 degrees Celsius, and thus fully irrelevant for shipping to this part of the world, even those stored at ordinary refrigeration temperatures have a series of prerogatives to be obeyed.

For a country of nearly 60 million people, assuming it meant vaccinating everyone, it is likely that local production would make sense if a high level laboratory could be cited or expanded to mix the respective reagents under direction from experts - which is, again, out of range.

With each country showing preference for vaccinating its population first, it is clear that President Magufuli wasn't making a medical choice or ethical preference but stating the obvious.

It is just possible that steam inhalation works just like a jab, 'and we have a living God' to appeal to as well. In future we might come to realise that this kind of testimony at



'Smarter food' needed to end global hunger by 2030

By Barbara Wells

EEDING the world is more than just a numbers game. If food security were simply about volume, the global population would be fed 1.5 times over.

The reality, as the Covid-19 pandemic has exposed to devastating effect, is that too many people worldwide rely on limited diets in places where supply chains and markets are weakest.

It is true that food productivity



States were at a loss to find ethics, highest level made a difference.

Counselling cannot end violent mental, disorderly actions but police alerts can

TRAINS in social relationships are being felt all over the world in the wake of both the Covid-19 pandemic and, at an underlying level, the fizzling out of robust commercial activity when recurrent expenditure wasn't balanced with development expenditure.

There are meanwhile other spheres of worsening personal situations arising from population growth and the squeeze on farmland or grazing land, along with the 'technology revolution' and its impact on jobs. Digitisation eases life but eases out jobs.

While in Tanzania we did not have the worst of worldwide trends of domestic violence arising from lockdowns and extensive job losses arising from the Covid-19 pandemic, there is a scatter of social breakdown on marginalised sections faced with fewer avenues for social adaptation.

Human dignity is mostly unrealisable outside self-reliance, where an individual feels that he or she is in control of what makes him or her tick. Even if it is a conjugal environment with a single bread winner, loyalty fortifies dignity.

A lot of this assembly of factors to make someone mentally stable and capable of 'uniting with all the others' both for the common good and principally for personal good is often lacking among young men in particular.

These situations commonly lead to a breakdown where there is an element of violence involved, often directed outwardly at those close to the particular person - whose loyalty such person would feel is sorely missing.

Of course, at times it is directed inwardly, by suicide attempts, and often successfully conducted.

Public authorities especially within the Health, Community Development, Gender, Elderly and Children ministry have been working on this problem, seeking to locate violent disorders and forestall harm.

There is a new plan of action aimed at curbing runaway incidents of domestic violence emanating from mental disorders, as outlined by Health minister Dr Dorothy Gwajima towards the end of last week.

She said that there was evidence that more people are resorting to harming others or themselves largely owing to instability and lack of dignity, which experts say leads to the dire need for psychological support.

Under the proactive plan the minister laid out, the community development officers' duties would include attending to people with disputes at family level -a definitely positive idea.

But how much it can do remains to be assessed, as such disputes aren't based on contractual issues that can be easily arbitrated.

While the ministry is doing its best to contain violent incidents, it may wish to ask itself if it is not out to bite more than it can chew.

We are saying this in part because, ordinarily, it is evident that in cases relating to land ownership and use conflicts, inheritance issues or boundaries, only authorities legally mandated to arrest and incarcerate anyone will have a hearing. The rest is at times a costly effort. It's just a thought.

and diversity in low-income countries remains deficient. But it is also true that too much of what is produced is lost for a lack of appropriate innovation, from insufficient plant protection leaving crops vulnerable to disease to inadequate postharvest storage.

Providing a healthy diet for as many people as possible is as much about access and availability as it is about quantity, and the pandemic has reinforced the value of local and regional production to sustain communities through a crisis.

This is why the most promising solutions for ending global hunger lie not only in producing more food but doing so in a smarter way, using science to make sure that healthier, more nutritious food survives to reach the market, and that these markets reach the most remote and vulnerable.

For example, in places where the poorest have access to just a few staple crops, agricultural researchers, NGOs and governments have a narrow opportunity to improve diet, health and prospects.

But by enriching these crops with vitamins and minerals, such as the orange-fleshed sweet potato (Ipomoea batatas) with added levels of vitamin A, it is possible to improve the quality of diets without requiring families to grow or buy more or different food.

This can then be supplemented by developing markets for new, improved varieties of staples to address other barriers to food security, such as storage. Processing orange-fleshed sweet potato into a purée, for example, reduces post-harvest losses, meaning that families can access more nutritious food for longer. Research in this area by the

International Potato Centre

(CIP) has already improved the nutritional status of 6.8 million rural households across Africa and Asia, and this is just the tip of the iceberg of what can be achieved through breeding better crops.

CIP was founded in 1971 as research-for-development organisation with a focus on potatoes, sweet potatoes and andean roots and tubers.

It delivers innovative sciencebased solutions meant to enhance access to affordable nutritious food, foster inclusive sustainable business and employment growth, and drive the climate resilience of root and tuber agrifood systems.

Headquartered in Lima, Peru, the "centre" has a research presence in more than 20 countries in Africa, Asia and Latin America.

CIP is a CGIAR research centre, a global research partnership for a food-secure future. CGIAR science is dedicated to reducing poverty, enhancing food and nutrition security, and improving natural resources and ecosystem services. Its research is carried out by 15 "sister" centres in close collaboration with hundreds of partners, including national and regional research institutes, civil society organizations, academia, development organisations and the private sector.

Adding a secondary staple like potato to rice-based systems in Asia, for example, can help diversify existing cropping systems and offer new nutritional and economic benefits.

Not only can agricultural science

and research help bolster the nutritional value of staple crops, but it can also produce hardier varieties that can withstand pests and disease, meaning more produce surviving to harvest and providing additional income as a buffer.

Since 2013, quality potato seed, improved crop management and value chain approaches have helped more than two million smallholder farmers in Africa and Asia.

example of these One approaches is a new cuttings technology introduced in Kenya only a few years ago, known as rooted apical cuttings, which offers farmers a way to take one tissue culture potato plant and generate up to 2,000 plants to serve as higher quality seed. This increases the availability of disease-free planting material and guarantees more from each harvest.

In Kenya alone, the potato generates livelihoods for 2.5 million people, worth an estimated US\$480 million a year, despite the prevalence of pervasive diseases like late blight, which destroys almost a third of all potato yields worldwide.

Last year, nursery sales of rooted apical cuttings of potato increased by 44 per cent, generating up to \$800,000. So successful, this approach is now being promoted in India, Malawi, Tunisia and Uganda.

Finally, making the right crops available for changing climates and cultural environments, and improving the availability of resilient, adapted varieties relies on protecting a back catalogue of genetic material to safeguard different features of different crops.

After five decades of research and expertise, CIP continues to break new ground with cuttingedge conservation techniques including cryopreservation at its gene banks, which are home to 15,000 samples of potato, sweet potato and other root crops.

The economic benefits of conservation are clear: gene banks like CIP's contributed almost three-quarters of the \$1 billion generated by the Victoria potato variety alone in Uganda between 1991 and 2016, which is just one indication of the potential economic value of conservation and utilisation of genetic materials.

This year is set to be a milestone year on the road to ending hunger by 2030. Not only does CIP and its parent organisation CGIAR celebrate its 50th anniversary by recommitting to solving global challenges through science and innovation, but 2021 will also see the first UN Food Systems Summit.

Addressing issues hunger, malnutrition and food insecurity as shortcomings in an interconnected system is a crucial first step in developing a smarter, more efficient way forward.

As with the pandemic, the only route to ending hunger is through science and innovation. To outrun climate change, disease threats and rising populations to feed the world, not only must we do more but we must do it smarter.

Barbara Wells is CIP director general.

FEATURES

Warning signs from the Biden-Trump split screen

By Jon Allsop

S President Joe Biden has just signed a suite of executive orders that have transformed US climate-change policy. He has mandated a pause on new oil and gas leases of federal land, and has instituted a major push to replace gas vehicles in the federal fleet with electric ones.

He has also directed agencies to eliminate fossilfuel subsidies, set climate as a central pillar of foreign and security policy, and has established ambitious national goals for emissions targets, land and sea conservation, and green jobs.

MSNBC's Chris Hayes describes the orders a "the most sweeping, ambitious climate-action agenda ever implemented in this country, by far". He then interviewed Democratic Congresswoman Alexandria Ocasio-Cortez, a key advocate of the Green New Deal, who said: "I'm feeling extraordinarily encouraged."

Biden's orders were, indeed, a very big deal. Most of Hayes's colleagues and rivals across prime-time cable news, however, didn't afford the story the same degree of focus.

On MSNBC and CNN, the climate news mostly came up behind segments on the rancid state of the Republican Party, Donald Trump's forthcoming impeachment trial, fresh warnings about the threat of domestic terrorism, and the Covid-19 pandemic.

Sean Hannity, of Fox News, did open with the climate orders, but only so that he could accuse the "liberal, extremist, socialist Democratic Party" of foisting another job-killing nightmare on America.

It wasn't just an ignoring-the-climate-crisis problem: in these key early days of his presidency, Biden has had to compete with his predecessor for the media spotlight to an extent that appears unprecedented in recent history.

Since Biden took office last week, we have seen prominent, penetrating coverage of his policy agen-



da. And it's fair to say that much of the ongoing Trump reporting has been urgent: we're less than a month out from an attempted coup; Trump supporters pose a threat to democracy and to the physical safety of American citizens and their elected representatives.

A split-screen approach to the news is clearly necessary right now, and will likely remain so for a while. But to get that right requires careful balance - something that major outlets tend to struggle with.

It has just happened again: Biden signed executive orders aimed at expanding access to healthcare and abortion, but most every prime-time news show led with a dispatch from Trumpland.

Disruptions of vaccine supply, distribution in US raise public concerns

BEIJING

N an increasingly fierce fight against the COV-ID-19 pandemic, U.S. citizens are pinning their hopes on vaccines to let life slowly return to normal.

However, during a vaccination campaign disrupted by supply and distribution problems, the widening which starts with a national vaccination campaign aiming to administer 100 million doses of two-stage coronavirus vaccines within 100 days.

The Biden administration is trying to "figure out exactly what's holding up the national COVID-19 vaccine rollout, searching for any hiccups in the manufacturing processes, suppliers and distribution networks," CNBC quoted Rochelle Walensky, director of We've seen some interviews with Biden supporters about their hopes and fears, but not to the same extent. Republican complicity with Trump is an important ongoing theme, but misplaced attention on malevolent virality-seekers can sometimes do more harm than good.

At the moment, the Republican Party's grip on the media is tighter than its hold on institutional or popular power. As the press critic Eric Boehlert has often argued, the "number one rule" of the Beltway press is that "every news cycle begins with the same premise, what are Republicans angry about today?"

That standard has warped coverage of Biden: as I wrote only days ago, much reporting on his legislative agenda has been framed around the false idea that if he can't persuade certain Republicans to back his proposals he will have failed to "unify" the country.

And Biden's low-key style is apparently starting to bore some journalists, not ten days after the pundit class universally hailed it as refreshing.

"Biden's first full week in office has showcased an almost jarring departure from his predecessor's chaotic style," the Washington Post's Matt Viser wrote in an article that described Biden's presidency as "9-to-5", "tightly scripted", and light on tweets.

While many found Trump's chaos unsettling, Viser wrote, "it is unclear for now whether Biden's more restrained style is an antidote or an overcorrection".

When we have to devote time to numerous important stories at once, keeping focus becomes essential. We need, as media watcher Dan Froomkin wrote recently, to unlearn the Trump-era ideas that the president should set the agenda, and that the Oval Office must feed us constantly.

A press driven by outrage favours attentionhijackers like Trump and Greene, giving them oxygen even when we believe that we're calling them out.

It's still early in Biden's presidency, but it seems that we have not collectively moved on and Trump isn't even back on social media yet. The climate, alas, doesn't have a Twitter account.

CJR



PRE QUAIIFICATION OF SUPPLIERS, SERVICE PROVIDERS AND CONTRACTORS FOR PROVISION OF GOODS & SERVICES FOR FINANCIAL YEAR 2021/2022 & 2022/2023

INTRODUCTION:

Kibo Seed Co. Ltd (KSCL) is a limited liability company incorporated under the Company's ACT No. 12 of 2002 since October 2002 with its Headquarters in Arusha, and Regional Offices in Mbeya, Mwanza, Morogoro and Makambako. KSCL has set aside funds for procurement of various Goods/Services/Works. It is intended that part of the proceeding of the funds will be used to cover eligible payments under various Contracts.

SCOPE OF WORK:

KSCL is seeking National licensed Suppliers/Service Providers/Contractors who are qualified and capable to provide the Goods/Services/Works to KSCL Headquarters in Arusha, and KSCL Regional Offices in Mbeya, Mwanza, Morogoro and Makambako.

KSCL wishes to undertake a Pre-qualification process that will lead to the selection of Suppliers for supply of goods and services for the financial year 2021/2022 and 2022/2023, for the following categories:

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CATEGORY A:	SUPPLY OF GOODS	KSCL/PR/S33/2021-2023	Provision of Statutory Audit Services.
KSCL/PR/G01/2021-2023	Supply & Delivery of Stationeries, and other related items.	KSCL/PR/S34/2021-2923	Provision of Advertising Services on Newspaper.
KSCL/PR/G02/2021-2023	Supply & Delivery of Computer and Laptops, Printers and related ICT items.	KSCL/PR/S35/2021-2023	Provision of Advertising Services & Awareness Campaigns on Televisions.
	Supply and Installation of Software, Microsoft licensing, Consumables and other	KSCL/PR/S36/2021-2023	Provision of Advertising Services & Awareness Campaigns on Radio.
KSCL/PR/G03/2021-2023	Peripherals.	KSCL/PR/S37/2021-2023	Provision of Tax Advisory Services.
KSCL/PR/G04/2021-2023	Supply & Delivery of Staff Uniforms and Protective Clothing.	KSCL/PR/S38/2021-2023	Provision of Legal Services.
KSCL/PR/G05/2021-2023	Supply & Printing of Promotional Branded Materials.	KSCL/PR/S39/2021-2023	Provision of Debt Collection & Investigation Services.
KSCL/PR/G06/2021-2023	Supply & Delivery of Office Equipments.	KSCL/PR/S40/2021-2023	Provision of Cargo Transportation Services
KSCL/PR/G07/2021-2023	Supply & Delivery of Packing and Factory Machines.	KSCL/PR/S41/2021-2023	Provision of Environmental Audit Services
KSCL/PR/G08/2021-2023	Supply & Delivery Vehicle/Motorcycle Tyres & Spare Parts.	KSCL/PR/S42/2021-2023	Provision of Courier Services
KSCL/PR/G09/2021-2023	Supply of Kitchen Supplies, Cleaning Materials & Related items.	KSCL/PR/S43/2021-2023	Provision of Warehousing & Storage Services for Arusha, Mwanza, Mbey
KSCL/PR/G10/2021-2023	Supply of Furniture & Fittings.		Morogoro.
KSCL/PR/G11/2021-2023	Supply & Delivery of Hardware, Electrical and Mechanical Fittings & other related Materials.	KSCL/PR/S44/2021-2023	Provision of General Services & Maintenance of Office Equipment for K3 Headquarter and KSCL Regional Offices.
KSCL/PR/G12/2021-2023	Supply & Delivery of Newspapers, Periodicals & Magazines.	CATEGORY C:	REPAIR & MAINTENANCE SERVICES
KSCL/PR/G13/2021-2023	Supply & Delivery of New Vehicles.	KSCL/PR/R45/2021-2023	Repairs & Maintenance of Air Conditioners and Supply of related Spare Parts.
KSCL/PR/G14/2021-2023	Supply & Delivery of New Motorcycles.	KSCL/PR/R46/2021-2023	Repairs & Maintenance of Solar System and Supply of related Spare Parts KSCL Headquarters & KSCL Regional Offices.
KSCL/PR/G16/2021-2-23	Supply & Delivery of Seed Packaging materials	KSCL/PR/R47/2021-2023	Repairs & Maintenance of CCTV Cameras and Access Control Equipment
KSCL/PR/G17/2021-2023	Supply & Delivery of Seed Dressing Chemicals	KSCL/PK/R4//2021-2023	KSCL Headquarters and KSCL Regional Offices.
KSCL/PR/G18/2021-2023	Supply & Delivery of Asset Identification Tags (Barcodes)	KSCL/PR/R48/2021-2023	Repair & Maintenance of Seed Extractor Machines & Supply of related parts.
CATEGORY B:	PROVISION OF SERVICES	KSCL/PR/R49/2021-2023	Repair & Maintenance of Vehicles and motorcycles for KSCL Headquarter
KSCL/PR/S19/2021-2023	Provision of Catering Services.		KSCL Regional Offices.
KSCL/PR/S20/2021-2023	Provision of General Insurance Services.	KSCL/PR/R50/2021-2023	Repair & Maintenance of Generator
KSCL/PR/S21/2021-2023	Provision of Fumigation & Pest control Services for KSCL Warehouses.	KSCL/PR/R51/2021-2023	Repair & Maintenance of Office Buildings (Plumbing, Masonry, Electrical, etc
KSCL/PR/S22/2021-2023	Provision of Artwork Design and Printing Services.	KSCL/PR/R52/2021-2023	Repair & Maintenance of ICT Equipments.
KSCL/PR/S23/2021-2023	Provision of Asset Valuation and Auction Services.	CATEGORY D:	PROVISION OF WORKS SERVICES
KSCL/PR/S24/2021-2023	Provision of Hotel accommodation and conference facilities.	KSCL/PR/W53/2021-2023	Provision of Architectural Services.
KSCL/PR/S25/2021-2023	Provision of Electrical Services & Maintenance of Electrical Equipment.	KSCL/PR/W54/2021-2023	Provision of Construction Services, including Renovations, Office Partitioning
KSCL/PR/S26/2021-2023	Provision of Occupational Safety & Health Advisory Services.		General Refurbishment.
KSCL/PR/S27/2021-2023	Provision of Car Tracking Services.	KSCL/PR/W55/2021-2023	Provision of Quantity Surveyors & Engineering Services.
KSCL/PR/S28/2021-2023	Provision of Internet Services for KSCL Headquarters & KSCL Regional Offices.	CHERCODUR	
KSCL/PR/S29/2021-2023	Provision of Web Design, Software Development & Maintenance Services.	CATEGORY E:	CONSULTANCY SERVICES
KSCL/PR/S30/2021-2023	Provision of LAN Installation Services.	KSCL/PR/C56/2021-2023	Provision of Architectural, Interior Design & Landscape Design Consulta Services.
KSCL/PR/S31/2021-2023	Provision of Clearing and Forwarding Services.		
KSCL/PR/S31/2021-2023	Provision of Clearing and Porwarding Services. Provision of Security & Guarding Services for KSCL Headquarters and KSCL	KSCL/PR/C57/2021-2023	Provision of Consultancy Services for Strategic Development Plan.
KSUL/PK/S52/2021-2023	Provision of Security & Guarding Services for KSCL Headquarters and KSCL Regional Offices.	KSCL/PR/C58/2021-2023	Provision of HR Training & Consultancy Services.

9

Guardian

gap between the bleak reality and the once-promising plan has concerned and disappointed the U.S. public.

As the COVID-19 pandemic continues wreaking havoc in the United States, vaccines are considered by many Americans as the most effective weapon against the coronavirus.

As of Sunday morning, 26,065,678 cases have been reported in the United States, with a death toll surpassing 430,000, according to a tally kept by Johns Hopkins University.

To flatten the curve, in May 2020, the U.S. government announced Operation Warp Speed to facilitate and accelerate the development, manufacturing, and distribution of COVID-19 vaccines, which was later described by The New York Times as "an astonishing failure" for missing its target.

"Operation Warp Speed has failed to come anywhere close to its original goal of vaccinating 20 million people against the coronavirus by the end of 2020," said a New York Times editorial.

Only about 2.8 million Americans had received a COVID-19 vaccine by the end of 2020, far short of the government's planned target, according to a Reuters report.

Earlier this month, U.S. President Joe Biden unveiled his national strategy for controlling the virus,

the U.S. Centers for Disease Control and Prevention (CDC), as saying.

As of Saturday, nearly 50 million doses of the vaccine have been distributed to states in the country, but only around 29 million have actually been administered, according to data provided by the CDC.

The disruptions in vaccine supply and distribution in the United States are noticeable, but there is no easy solution to the underlying problems, which have led to growing discontent among the public.

The major goal of the U.S. vaccine campaign, as health experts have suggested, is to get shots into the arms of the right people.

However, the long-standing dysfunction of the U.S. political system has turned such an easy task into a daunting challenge.

The federal government is only responsible for shipping the vaccine doses to states across the country, with states establishing their own distribution plans.

"It has been up to local health departments, hospitals and other providers to actually manage the tangle of logistics and many have been unable to do so effectively," said a report by The Wall Street Journal, adding that "the result is an erratic and disjointed process that is causing frustration and confusion around the country." **Xinhua**



United Nations (UN) Secretary-General Antonio Guterres (L) receives a dose of COVID-19 vaccine at Adlai E. Stevenson High School in the Bronx, a few miles uptown from the UN headquarters in New York on Saturday (Xinhua)

NOTE:

- Pre-qualification is open to all eligible National Suppliers/Contractors/Service Providers with proven experience and capacity. Existing Suppliers who wish to be retained MUST apply afresh and submit up-to-date information.
- 2. A complete set of Pre-qualification documents containing detailed information and other conditions can be obtained at the Procurement Office situated on 1st Floor, Mbegu House, Col Middleton Road, Levolosi Street, Arusha during normal working days from Monday to Friday between 8:00 a.m. to 17:00 p.m. except on Public holidays, or can be requested via procurement@kiboseeds.co.tz with subject **REQUEST FOR PRE-QUALIFICATION DOCUMENTS 2021-2023**, upon payment of non-refundable fees of Tshs. 100,000/= to one of below bank accounts and copy of original pay slip has to be submitted together with the bids. Failure to submit pay slip will lead to bid rejection.

ACCOUNT NAME: KIBO SEED COMPANY LIMITED

- a) KCB Bank- Account No. 3300192390
- b) NMB Bank- Account No. 60303500189
- c) NBC Bank- Account No. 014103016671
- d) Stanbic Bank- Account No. 9120000355745
- 3. In addition bidders MUST attach the following mandatory documents:
- a) A copy of Certificate of Incorporation/Registration.
- b) A copy of Valid Tax Compliance Certificates.
- c) A copy of V.A.T Registration Certificate.
- d) A Copy of TIN Registration Certificate.
- e) A copy of Certificate of Registration with relevant Regulatory bodies.
- f) Business License.
- g) Company Profile.

4. Completed Pre-qualification documents MUST be in plain sealed envelopes clearly "Marked TENDER NO. KSCL/PR/001/2021-2023", should be deposited in the Tender Box situated at the 1st Floor, Mbegu House, Col Middleton Road, Levolosi Street, Arusha on or before 17:00 p.m. 22nd February 2021 and addressed to the below address. Bids will be opened in public and in the presence of bidder's representatives, who choose to attend in the conference of the Company at 2:00 p.m. local time of 23rd February 2021. Bids sent by post must be registered.

GENERAL MANAGER KIBO SEED COMPANY LIMITED P.O BOX 25 ARUSHA, TANZANIA

FEATURES

Mwinyi presidency brings new dawn and new day for Zanzibar

By Khaleed Said Suleiman

new tomorrow for Zanzibar will be made possible by building one community and strengthening the bonds of social and cohesion among Zanzibaris within the larger United Republic of Tanzania setting.

For more than half a century, the Isles have endured the pain of internal conflicts and bitter divisions of region, race, and political ideologies.

But hostility and hatred are no recipe for justice; they offer no pathway to peace, and they should not stand between the people of Zanzibar and a future of reconciliation and hope.

The choice of reconciliation is not only an issue of opposition ACT-Wazalendo versus ruling CCM. It is the past versus the future - and time is ripe for Zanzibaris to move towards that social and cultural future together.

Yes, it won't be easy and it won't happen overnight, but we have to work for it, fight for it and, most importantly, believe in it.

We can have political differences without turning against each other or one another. We can disagree without assuming that it's motivated by malice.

We can treat one another as patriots even if we disagree, as fellow Zanzibaris who love our country equally. But we must be honest if we want to be truly free. We cannot reach any serious reconciliation without honesty. Any such effort would be bound to fail.

That's the future we must seek together. To believe that we can bridge our differences and choose cooperation over conflict is not weakness; it is strength. It is a practical necessity in our beautiful interconnected cosmopolitan Zanzibar.

Zanzibar cannot return to the old ways of conflict and mistrust. We cannot look backward. We live on an integrated island - one where we all have a stake in each other's success.

If we cannot work together more effectively, we will all suffer the consequences. And the pillars of that success are clear: pragmatic leadership with strong democratic governance.

This is as demonstrated by President Dr Hussein Ali Mwinyi - an effective public bureaucracy, effective control of corruption, focusing on our "best and brightest" citizens through investment in education, development that provides an opportunity for all people and not just some, and a sense of national identity that rejects conflict for a future of peace and reconciliation.

Together, we can see the future for Zanzibaris on the horizon. But tough choices have to be made for us to arrive at that destination.

We can't be complacent and accept the world just as it is. We have to imagine what our world ought to be and then push and work towards that future.

Progress requires that we honestly confront the dark corners of our own past, extend rights and opportunities to more of our citizens, see the differences and diversity of our beautiful island as a strength, and not a weakness. That's the ideal path to progress.

We should also remember that there's a close link between economic growth and political stability. Zanzibar's stability will come only when our legal system will be "clear, secure and efficient".

In legal terms, this implies that the consequences at-In plain English, when we invest hind Zanzibar's success. tor. Education is the key to the longtached to the laws are predictable and clear for everyone, in education, we consider only our Even the graduates in the private markable future - one that begins to unthat the law does not constantly change but it is rather reliindividual benefits out if. However, term future of Zanzibar which has sector jobs earn more than their shackle the burdens of our past and limonce we are finally educated, this able and secure and it is enforced all the time and is thereno natural resources. Zanzibar is counterparts working in the public ited only by our capacity to dream of a new sector. Consequently, it is not surfore efficient. education generates also a benefit "blessed" by its lack of natural refuture. These three key elements generate the required stability Khaleed Said Suleiman is a Zanzibaris for the whole society. sources because it is forced to deprising that super scale and time-For instance, given our knowlvelop its only resource: its people that attracts investors. Indeed, investors are by nature riskliving in Toronto, Canada. He e-mailed this scale administrative officers resign edge, we will be more likely to set - Zanzibaris. averse. They do not like it when the rules of the game are from the civil service for betterpiece to The Guardian for publication.



unclear, mutable and enforced depending on someone's discretion. There's always a need for friendly policies to be adopted by the government towards foreign investments

Furthermore, we need to have unwavering belief that a strong education system supports economic growth. For Zanzibar to realise true and sustainable success, we can refer to a metaphor taken from horse racing.

In horse racing, the expression "win by a nose" means that in the case of two or more close competitors that are most likely to win, the best bet is the one able to put is nose-first. Then, what should be the nose of Zanzibar?

The "nose" of Zanzibar is the education system and its contribution to economic growth. Education contribution is double folded: on one hand, education provides skilled workers with higher marginal productivity of labour (with obvious consequences on the GDP).

On the other hand, education provides positives externalities. A positive externality is a benefit that a party has without paying for it.

up a profitable business that would, in return, give a job to other people. Giving a job to another person was not our initial intention.

Our initial intention was to invest in education to have a successful career. It turns out that by doing so, other people benefit from our education.

For that matter, Zanzibar must invest greatly in education by putting an effort to increase the prestige of teaching, recruit teachers from among the top graduates in a system that is highly centralised and train teachers in order to secure quality control on education.

Obviously, this cannot be done without a well-established government that can guarantee security, avoid corruption, and enforces the law.

However, a well-established, law enforcing government alone cannot guarantee success. The government should also be benevolent in recognising what stands at the heart of the success for an island without raw materials that can count only on its own. And that is education. And that, it is the true spell of magic that will stand be-

Zanzibar have to compensate for its absence of natural resources by investing heavily in education to enhance the skills of its population and to attract the "best and brightest" Zanzibaris who are inside and those in Diaspora to join and remain in the public bureaucracy and government by its policies of meritocracy and paying these citizens competitive salaries. The government must view education as "a national investment" and has to increase government expenditure on education and put much emphasis on Mathematics, English and Science Studies.

It's known that our new government that assumed office a couple of months ago inherited a huge budget deficit. However, the government has to think of salary increases for senior civil servants and view the private sector as a serious competitor for talented personnel.

Otherwise, private-sector salaries will lead to an exodus of talented senior civil servants to more lucrative jobs in the private sector. The salaries of senior civil servants have to be increased substantially to reduce the gap with the private sec-

paid private sector jobs.

The government must respond to this by revising the salaries of senior civil servants and reduce the gap with private-sector salaries and minimise their outflow to the private sector.

Low salaries and slow promotion in the Administrative Service had contributed to its low recruitment and high resignation rates. The government has to "pay civil servants market rates for their abilities and responsibilities" to attract and retain the talent that it needs". This is because paying civil servants adequate salaries is absolutely essential to establish and maintain the quality of public administration.

We need an undivided society, solidly behind a meritocratic system, pushing for higher standards of education, higher standards of performance, and meritocratic at every level.

Yes, Zanzibar is very small, but in many ways it can again be the most successful and becomes East Africa's dream country.

Zanzibar's success in the old days (the 1960s and 1980s) says a great deal about how a country with virtually no natural resources can create economic advantages with influence far beyond its region and became a successful small country in a big world.

The Isles Government of National Unity (GNU) alone is not the change we seek, want or need. Rather, it's only the chance to make that change.

We must recognize the strengthened spirit of conciliation and collaboration that is being demonstrated by the breadth of fresh air of President Mwinyi and his commitment to make this an efficient and "honest" government.

That's where the true key to Zanzibar's success lies. We sincerely hope that this new spirit will serve as a beacon of new light that will guide all Zanzibaris.

We must remember that we too play an important part in his vision for change. We must become engaged citizens that are willing to stand up for what is right and just.

We must channel that same energy towards addressing our country's most pressing such as access to quality healthcare, education, employment opportunities and economic empowerment.

This is our time, this is our task, and this is our moment. We stand at the dawn of that new day. Let us enjoy this historic achievement, but understand that we have much work to do to bring about the change that our country so desperately needs for so long.

We must help our newly elected president reverse the damaging policies of old and positively move Zanzibar into a re-

Book Review

Title: Life Lessons Author: Dr Robert Anthony

HE thrust of this book is on how to manifest one's desires and stay motivated. Now, here is a fact: for the next six months the earth is going to continue its orbit around the sun.

At the end of that time most people will be stuck in the same rut, in the same job, with the same money and relationship struggles they are dealing with right now. For them, nothing will change - it may even get worse.

However, in those same six months, some people will finally break free. They will discover new energy, passion and excitement in their life. Money will no longer be a problem, and their days will be filled with happiness and laughter.

What's the difference? One of the keys to manifesting your desires is creating alignment between your conscious desires and your subconscious intentions.

Put simply: if your conscious mind wants one thing and your subconscious mind wants something else (counterintention), it is impossible to create what you want.

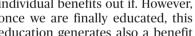
These subconscious counter-intentions work to sabotage your manifestations.

Fortunately, one of the easiest and yet most effective methods for aligning your mind and reducing counter-intentions is to keep exposing yourself to new, fresh, inspiring ideas. This is like sowing seeds in your mental garden. These uplifting new ideas take root and become positive beliefs and habits that support you in staying focused, motivated, creative and living your best life.

BUT there are always forces out there threatening to bring us down. Toxic people at work, with some media outlets - some of them very popular - relentless bombarding us with negative ideas, doom and gloom, and endless drama.

These destructive "downward spiral" ideas can also take root in the subconscious...tangling up your thoughts and creating inner conflict that sabotages by slowing down or actually cancelling out your manifestations.

That's why you need a way to protect yourself - to keep your mind clear, inspired and aligned with your deepest dreams and desires.



spend absorbing Life Lessons actually pays you back ten-fold with increased inspiration, productivity and renewed energy.

Consider them vitamins for your mind in that the more you will read, the stronger and happier you will become on the inside.

No matter how busy you are, Life Lessons makes it easy for you to nourish and re-programme your unconscious mind to become fully aligned with your desires and increase your ability to attract what you want most.

We have invested a lot of time and care in each issue. Life Lessons contains in-depth, detailed and immediately practical essays covering a wide and rich range of topics. One is named the "disease of self-improvement" - and here is a hint: you don't need to be "improved", you are already perfect. We give you something better to focus on instead.

Among the others are secrets of overcoming procrastination, creating your life by design, and the truth about taking action.

Yet other topics include how to end your struggle and let the universe help you create effortlesslv. and the top seven signs of self-sabotage - plus how to END it and start getting what you want.

I thought about offering all this for free - but someone I trust pointed out that her computer hard drive is already full of "free" stuff that she never reads.

Of course, she is right. There is no value in information if you don't read it and then ACT on it. So all I ask in return for Life Lessons is a small exchange of energy that tells me that you will value and respect the lifetime of experience and time invested to bring Life Lessons to you.

And, more importantly, by making a small payment you are committing to actually read and take ACTION on the wisdom contained in these Lessons - a paltry 33 US cents a day.

That would be the kind of pocket change that might normally slip through your fingers unnoticed. But now you can turn it into a powerful, renewing force for good in your life.

What kind of abundance is waiting in your future when you stay on-path, inspired and fired

up about life? I know when I take a few minutes to re-kindle the desires and dreams I hold inside, to reconnect with my inner passion - the rest of my day becomes magical. And what is another good day worth? Good days add up to a good life.

I don't know about you, but I want to squeeze every ounce of happiness, joy and experience I can out of this life.

Try Life Lessons for FREE if you choose to ... Look, I'm willing to return your money any time in the next 60 days if you don't feel Life Lessons are worth at least ten times what you paid for them. That would come to a full refund - no hassle, and no hard feelings.

But I know in my heart once you have these little gems in your life, you'll be sending me thank-you emails instead of refund requests. Either way, you owe it to yourself to give Life Lessons a fair try.

And here we are - decision time. This is not a life or death decision... I realise that. But life is about small decisions that lead you in a new direction.

Try Life Lessons today risk-free and get six months' worth of inspiration, guidance, motivation, and practical step-by-step advice that will get you past sticking points lift your spirits and carry you closer to the ultimate life that is waiting for you.

Let's face it, \$10 is going to get spent over the next few days anyway on relatively minor things like coffee, magazines, parking - things that come and go with no lasting impact.

Why not take that now and reward yourself with Life Lessons instead? There is no commitment, you can cancel any time. And if you're not completely satisfied, I'll return every penny and you can keep all the issues you've

I'm proud of Life Lessons. I worked hard to bring it to life, and I'm excited to share it with you. And I know that soon you'll be looking back on this as one of your best decisions.

A slightly edited version of a review by the author.

When you stay inspired and aligned, the universe rushes to your aid... And with universal law on your side, the creation of wealth, success, love and happiness seems effortless.

That's exactly why I have created a 'programme' called 'LIFE LESSONS'. Every (weekly) issue of Life Lessons contains a carefully written, inspiring, and immediately practical essay.

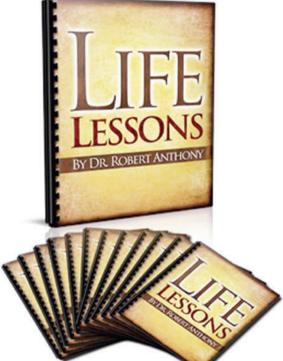
These Lessons give you a steady flow of ideas and proven concepts for success and happiness. Action-oriented ideas you can experiment with for that week and actually measure the difference they make in your life.

Life Lessons will energetically motivate you to keep moving forward, renew your energy and commitment to your goals, and boost your immunity to the negative bombardment we all face from individuals and some media outlets.

It will also assist and accelerate your ability to manifest your desires and build a life filled with the financial rewards, respect and loving relationships you deserve.

Each Life Lesson takes only a few minutes to read but is carefully written to stimulate your mind and keep you focused and motivated on what's really important in your life.

Unlike a lot of other "distractions" disguised as information, the time you



NEWS

Guardian



DCB COMMERCIAL BANK PLC

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Majaliwa supports CEOrt mission to mould Tanzania's next generation

By Guardian Reporter

PRIME Minister Kassim Majaliwa advised graduates of the CEO Apprenticeship Programme (CAP) who were promoted to Clevel executive management positions to use their skills in order to accelerate expansion and growth of the Tanzanian economy in a sustainable manner.

Majaliwa made the advice in Dar es Salaam over the weekend when speaking at the graduation of CEO Apprenticeship Programme (CAP).

He urged the Board of Directors of CEOs Roundtable of Tanzania (CEOrt), to work with the government and other institutions to identify areas in need of local leaders and provide effective training.

The premier encouraged the Board of Directors of CEOrt to prepare training programs with emphasis in the following industries; mining, oil and gas, construction and Information and Communication Technology (ICT) with the goal of building capacity in these key sectors of the economy.

The Prime Minister also called on the CEOrt to work together with the government to broaden the knowledge base of leading experts in the implementation of major national strategic projects.

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"This training has come at the right time as it is in line with the government's philosophy of "Hapa Kazi Tu", it has also come at a time when the country is now a middleincome economy so these leaders should use their skills and expertise in the implementation of big projects such as Standard Gauge Railway and Julius Nyerere Hydropower Station," he said.

The Chairman of the CEO Roundtable of Tanzania (CEOrt), Sanjay Rughani, said the programe came out after conducting research CEOrt found that 60 percent of the companies wanted to hire local Tanzanian and African leaders to hold CEO positions

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17 Deposits from other banks and financial institutions 28,670.65 22,083.46 18 Customer deposits 99,473.60 96,488.94 19 Cash letters of credit - - 20 Special deposits 53.34 53.34 21 Payment orders/transfers payable - - 22 Bankers' cheques and drafts issued 23.07 23.07 23 Accrued taxes and expenses payable 410.80 231.12 24 Acceptances outstanding - - 25 Interbranch float items - - 26 Uncarned income and other deferred charges 1,020.03 1,165.44 27 Other liabilities 3,914.04 3,885.66 28 Borrowings 10,920.25 11,364.48 29 TOTAL LIABILITIES 16 minus 29) 30,741.68 30,102.67 21 Patid up share capital 22,741.15 22,741.15 22,741.15 22 Capital reserves 4,104.05 4,104.05 4,104.05 30 Profit (Loss) account 1,743.69 885.97 35.84.6			
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19 Cash letters of credit - - 20 Special deposits 53.34 53.34 21 Payment orders/transfers payable - - 22 Bankers' cheques and drafts issued 23.07 23.07 23 Accrued taxes and expenses payable 410.80 231.12 24 Acceptances outstanding - - 25 Interbranch float items - - 26 Unearned income and other deferred charges 1,203.03 1,165.44 27 Other liabilities 3,914.04 3,885.66 28 Borrowings 10,920.25 11,364.48 29 <total liabilities<="" td=""> 144,668.79 1352.95.51 30 NET ASSETS/(LIABILITIES)(16 minus 29) 30,741.68 30,102.67 37 Paid up share capital 22,741.15 22,741.15 22,741.15 32 Capital reserves 4,104.05 4,104.05 3,164.48 34 Pofit (Loss) account 1,743.69 885.97 35 Other capital accounts 5,584.47 3,233.13 36 Minority Interest</total>			
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22 Bankers' cheques and drafts issued 23.07 23 Accrued taxes and expenses payable 410.80 24 Acceptances outstanding - 25 Interbranch float items - 26 Unearned income and other deferred charges 1,203.03 1,165.44 27 Other liabilities 3,914.04 3,885.66 28 Borrowings 10,920.25 11,364.48 29 TOTAL LIABILITIES 144,668.79 135,295.51 30 NET ASSETS/(LIABILITIES)(16 minus 29) 30,741.68 30,102.67 31 Paid up share capital 22,741.15 22,741.15 32 Capital reserves 4,104.05 4,104.05 33 Retained earnings (1,080.33) 34 Profit (Loss) account 1,743.69 885.97 35 Other capital accounts 5,584.47 3,233.13 36 Minority Interest - - 37 TOTAL SHAREHOLDERS' FUNDS 30,741.68 29,883.97 36 Ontingent liabilities 3,584.72 1,893.90 37 TOTAL SHAREHOLDERS' FUND		-	-
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25 Interbranch float items 26 Unearned income and other deferred charges 1,203.03 1,165.44 27 Other liabilities 3,914.04 3,885.66 28 Borrowings 10.920.25 11,364.48 29 TOTAL LIABILITIES 144,668.79 135,295.51 30 NET ASSETS/(LIABILITIES)(16 minus 29) 30,741.68 30,102.67 31 Paid up share capital 22,741.15 22,741.15 32 Capital reserves 4,104.05 4,104.05 33 Retained earnings (3,431.67) (1,080.33) 34 Profit (Loss) account 1,743.69 885.97 35 Other capital accounts 5,584.47 3,233.13 36 Minority Interest - - 37 TOTAL SHAREHOLDERS' FUNDS 30,741.68 29,883.97 38 Contingent liabilities 3,584.72 1,893.90 39 Non performing loans & advances 13,888.92 13,880.30 40 Allowances for probable losses 7,781.45 9,044.62 41 Other non performing assets <		410.80	231.12
26 Unearned income and other deferred charges 1,203.03 1,165.44 27 Other liabilities 3,914.04 3,885.66 28 Borrowings 10,920.25 11,364.48 29 TOTAL LIABILITIES 144,668.79 135,295.51 30 NET ASSETS/(LIABILITIES)(16 minus 29) 30,741.68 30,102.67 37 Paid up share capital 22,741.15 22,741.15 32 Capital reserves 4,104.05 4,104.05 33 Retained earnings (3,431.67) (1,080.33) 34 Profit (Loss) account 1,743.69 885.97 35 Other capital accounts 5,584.47 3,233.13 36 Minority Interest - - 37 TOTAL SHAREHOLDERS' FUNDS 30,741.68 29,883.97 38 Contingent liabilities 3,584.72 1,893.90 39 Non performing loans & advances 7,781.45 9,044.62 41 Other non performing assets 20,51 175.83 SHAREHOLDERS Funds to total assets 13,38 9,78.33 41 Other non performing assets	24 Acceptances outstanding	-	-
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31 Paid up share capital 22,741.15 22,741.15 32 Capital reserves 4,104.05 4,104.05 33 Retained earnings (3,431.67) (1,080.33) 34 Profit (Loss) account 1,743.69 885.97 35 Other capital accounts 5,584.47 3,233.13 36 Minority Interest - - 37 TOTAL SHAREHOLDERS' FUNDS 30,741.68 29,883.97 38 Contingent liabilities 3,584.72 1,893.90 39 Non performing loans & advances 13,888.92 13,803.03 40 Allowances for probable losses 7,781.45 9,044.62 41 Other non performing assets 209.51 179.83 SELECTED FINANCIAL CONDITION INDICATORS 13.3% 67058 13.3% Gross loans and advances to total gross loans 13.0% 13.3% 67.5% Loans and Advances to total assets 56.5% 57.6% 57.6% Earning Assets to Total Assets 78.8% 77.8% 77.8% Deposits Growth 88.14.8% 14.8%			
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36 Minority InterestImage: Contingent liabilities30,741.6829,883.9737 TOTAL SHAREHOLDERS' FUNDS30,741.6829,883.9738 Contingent liabilities3,584.721,893.9039 Non performing loans & advances13,888.9213,880.3040 Allowances for probable losses7,781.459,044.6241 Other non performing assets209.51179.83SELECTED FINANCIAL CONDITION INDICATORSShareholders Funds to total assets17.5%18.1%Non performing loans to total gross loans13.0%13.3%Gross loans and advances to total deposits83.3%87.8%Loans and Advances to total assets56.5%57.6%Earning Assets to Total Assets78.4%77.8%Deposits Growth8.1%14.8%		· · · · · · · · · · · · · · · · · · ·	
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39 Non performing loans & advances13,888.9213,850.3040 Allowances for probable losses7,781.459,044.6241 Other non performing assets209.51179.83SELECTED FINANCIAL CONDITION INDICATORSShareholders Funds to total assets17.5%18.1%Non performing loans to total gross loans13.0%13.3%Gross loans and Advances to total deposits83.3%87.8%Loans and Advances to total assets56.5%57.6%Earning Assets to Total Assets78.4%77.8%Deposits Growth8.1%14.8%		· · ·	
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Shareholders Funds to total assets17.5%18.1%Non performing loans to total gross loans13.0%13.3%Gross loans and advances to total deposits83.3%87.8%Loans and Advances to total assets56.5%57.6%Earning Assets to Total Assets78.4%77.8%Deposits Growth81.%14.8%	41 Other non performing assets	209.51	179.83
Non performing loans to total gross loans13.0%13.3%Gross loans and advances to total deposits83.3%87.8%Loans and Advances to total assets56.5%57.6%Earning Assets to Total Assets78.4%77.8%Deposits Growth8.1%14.8%	SELECTED FINANCIAL CONDITION INDICATORS		
Gross loans and advances to total deposits83.3%87.8%Loans and Advances to total assets56.5%57.6%Earning Assets to Total Assets78.4%77.8%Deposits Growth8.1%14.8%	Shareholders Funds to total assets	17.5%	18.1%
Loans and Advances to total assets56.5%57.6%Earning Assets to Total Assets78.4%77.8%Deposits Growth8.1%14.8%	Non performing loans to total gross loans	13.0%	13.3%
Earning Assets to Total Assets 78.4% 77.8% Deposits Growth 8.1% 14.8%	1		
Deposits Growth 8.1% 14.8%			
Assets growth 6.2% 9.5%			
	Assets growth	6.2%	9.5%

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2020

A True Liberator



CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED AS AT 31ST DECEMBER 2020

(Amounts in million	n shillings)							
COMPARATIVE YEAR								
		QUARTER	CURRENT	CUMULATIVE				
	CURRENT	(PREVIOUS	YEAR	(PREVIOUS				
	QUARTER	YEAR)	CUMULATIVE	YEAR)				
	31ST DEC 2020	31ST DEC 2019	31ST DEC 2020	31ST DEC 2019				
1 Interest Income	6,126.91	4,862.48	22,587.60	19,585.71				
2 Interest Expense	2,875.01	2,403.33	9,661.61	7,059.07				
3 Net Interest Income (1 minus 2)	3,251.90	2,459.15	12,925.99	12,526.64				
4 Bad Debts Written-Off	-	-	-	-				
5 Impairment Losses on Loans and Advances	(1,263.17)	(900.99)	(1,263.17)	(1,193.09)				
6 Non Interest Income:	1,209.34	1,183.85	4,616.64	4,212.64				
6.1 Foreign Currency Dealings and Translation Gains/(Loss)	48.34	32.49	151.70	82.95				
6.2 Fees and Commissions	1,041.14	852.52	3,736.71	2,938.31				
6.3 Dividend Income	-	10.00	0.21	28.96				
6.4 Other Operating Income	119.86	288.84	728.02	1,162.42				
7 Non Interest Expenses:	4,866.69	3,958.31	17,062.11	15,824.69				
7.1 Salaries and Benefits	2,739.23	2,480.24	9,763.17	8,560.17				
7.2 Fees and Commission	-	-	-	-				
7.3 Other Operating Expenses	2,127.47	1,478.07	7,298.94	7,264.52				
8 Operating Income/(Loss)	857.71	585.68	1,743.69	2,107.68				
9 Income Tax Provision	-	69.49	-	69.49				
10 Net Income/ (Loss) After Income Tax	857.71	516.19	1,743.69	2,038.19				
11 Other Comprehensive Income (itemize)	-	-	-	-				
12 Total comprehensive income/(loss) for the year	857.71	516.19	1,743.69	2,038.19				
13 Number of Employees	232	212	232	212				
14 Basic Earnings Per Share	37.14	22.35	18.88	22.07				
15 Number of Branches	8	8	8	8				
SELECTED PERFORMANCE INDICATORS								
(i) Return on Average Total Assets	2.16%	1.50%	1.10%	1.43%				
(ii) Return on Average Shareholders' Fund	11.51%	8.41%	5.85%	4.82%				
(iii) Non Interest Expense to Gross Income	66.34%	65.47%	62.72%	66.49%				
(iv) Net Interest Income to Average Earning Assets	9.59%	9.41%	9.53%	11.98%				

	(Am	ounts in million :	shillings)				
	SHARE	SHARE PREMIUM	RETAINED EARNINGS	REGULATORY RESERVE	GENERAL PROVISION RESERVE	OTHER RESERVES	TOTAL
Current Year 2020							
Balance as at the beginning of the year	22,741.15	4,104.05	(580.33)	1,354.17	-	1,228.94	28,847.97
Profit for the year	-	-	1,743.69	-		-	1,743.69
Other Comprehensive Income	-		-	-	-	-	-
Transactions with owners	-		-	-	-	-	
Dividends Paid	-		(500.00)		-	-	(500.00)
Regulatory Reserve	-		-	-	-	-	-
General Provision Reserve	-		(2,351.34)	2,351.34	-	-	
Others	-		-	-	-	650	650.03
Balance as at the end of the current period	22,741.15	4,104.05	(1,687.99)	3,705.51	-	1,878.97	29,883.97
Previous Year 2019							
Balance as at 1st January 2019	16,956.97	4,104.05	(1,968.72)	-	704.36	478.94	20,275.61
Profit for the year	-	· -	2,038.19	-	-	-	2,038.19
Other Comprehensive Income	-		-	-	-	-	-
Transactions with owners	5,784.18		-	-	-	-	5,784.18
Dividends Paid	-		-	-	-	-	· · ·
Regulatory Reserve	-		(1,354.17)	1,354.17		-	
General Provision Reserve	-		704.36	-	(704.36)	-	
Others	-		-		· · ·	750.00	750.00
Balance as at the end of the Previous period	22,741.15	4,104.05	(580.33)	1,354.17	-	1,228.94	28,847.97

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31ST DECEMBER 2020

SELECTED EXPLANATORY NOTES

FOR THE QUARTER ENDED 31ST DECEMBER 2020

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited Financial Statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8)

1 Godfrey Ndalahwa	Signed	Date	
(Managing Director)		30 Jan 2021	
2 Ester Bgoya (Acting Head of Finance)		30 Jan 2021	
3 Deogratius Thadei (Chief Internal Auditor)		30 Jan 2021	

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the Statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

1 Zawadi J Nanyaro (Board Member)	Signed	Date 30 Jan 2021	
2Pamela Nchimbi (Board Member)		30 Jan 2021	

MINIMUM DISCLOSURES OF CHARGES AND FEES

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(h) Interest rate - SGL (Group Ionas) 2.9% per month n/a 6 Fixed Deposit (FDR) (a) FDR 3 months Up to 8% (b) FDR 6 months Negotiable (b) FDR 9 months (c) FDR 9 months Up to 10% (d) FDR 12 months Negotiable Up to 11%				
 Fixed Deposit (FDR) (a) FDR 3 months (b) FDR 6 months (c) FDR 9 months (d) FDR 12 months (d) FDR 12 months (e) FDR 9 				
(a) FDR 3 monthsUp to 8%Negotiable(b) FDR 6 monthsUp to 9%Negotiable(c) FDR 9 monthsUp to 10%Negotiable(d) FDR 12 monthsUp to 11%Negotiable		(II) Interest rate - SGL (Group Ionas)	2.9% per month	n/a
(a) FDR 3 monthsUp to 8%Negotiable(b) FDR 6 monthsUp to 9%Negotiable(c) FDR 9 monthsUp to 10%Negotiable(d) FDR 12 monthsUp to 11%Negotiable	6	Fixed Deposit (FDR)		
(c) FDR 9 months Up to 10% Negotiable (d) FDR 12 months Up to 11% Negotiable		(a) FDR 3 months		
(d) FDR 12 months Up to 11% Negotiable				

but finding these CEOs was a very difficult task.

According to Rughani, in recognising the existing leadership gap and need for additional investment in Tanzania's human capital, the CEOrt partnered with Strathmore University Business School (SBS) embarked on a mission to launch a specialized leadership programme - the CEO Apprenticeship Programme (CAP) two years ago.

"For the duration of the programme, the sixteen CAP participants followed a practical goal-oriented curriculum along with strong mentorship and leadership coaching expanding their thought capacity from an operational to a strategic lens preparing them to become future CEOs.

"The main objective of the CAP initiative is to facilitate the succession of CAP graduates into CEO positions over time, and in turn create a pipeline of competent, experienced, and visionary leaders in Tanzania," he said.

He said the training is aimed at enabling Tanzanians to hold senior positions of Chief Executive Officer (CEOs) and Managing Directors (MDs) in various companies and institutions.

"In just its pioneering year, the CEO Apprenticeship Programme has witnessed the succession of three of its participants who have attained positions at the C-level.

"From Songas Ltd, Anael Samuel has recently been promoted to hold the position of Managing Director. Representing Access Bank, Julius Ruwaichi has been appointed as the bank's Chief Executive Officer, and Anna Shanalingigwa from PASS Trust has most recently been appointed as Acting Managing Director.

In addition, another one of this year's success stories of the CEO Apprenticeship Programme is graduate, Anna Shanalingigwa, was promoted internally during the training and is now the Acting Managing Director of PASS, said that achieving these goals requires additional strength.

"The CAP program has widened my thinking capacity and knowledge on how I can tackle leadership position," she said.

She said in order to achieve these goals; a woman needs the full support of the community to be a better leader for the benefit of the company and society at large.

CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED AS AT 31st DECEMBER 2020

(Amounts in million	shillings)			
	CURRENT QUARTER 315T DEC 2020	COMPARATIVE QUARTER (PREVIOUS YEAR) 31ST DEC 2019	CURRENT YEAR CUMULATIVE 31ST DEC 2020	COMPARATIVE YEAR CUMULATIVE (PREVIOUS YEAR) 31ST DEC 2019
Cash flow from operating activities:	UTOT DEC 1010	0101 DEC 1017	DIGT DEC LOLO	0101 0 00 1017
Net income(loss)	857.71	585.68	1,743.69	2,107.68
Adjustments for:	007.71	000.00	1,7 10.07	
- Impairment/Amortization	439.06	1,229.03	2,294.61	2,450.31
- Net change in Loans and Advances	(4,003.84)	(3,602.11)	(14,744.22)	(7,973.92)
- Gain/loss on Sale of Assets	(4,000.04)	(0,002.11)	(14,744.22)	(7,770.52
- Net change in Deposits	9,571.86	(2,419.15)	31,384.47	2,386.10
- Net change in Short Term Negotiable Securities	(5,406.37)	1,631.21	(19,527.81)	(1,596.01)
- Net change in Other Liabilities	60.73	(6,843.09)	(162.83)	(6,920.52)
- Net change in Other Assets	903.84	3,447.73	(920.11)	2,079.82
- Tax Paid	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(89.18)	(221.64)	(97.47)
- Others (SMR)	212.80	644.99	904.80	1,709.23
Net cash provided (used) by operating activities	2,635.80	(5,414.88)	750.96	(5,854.78)
Cash flow from investing activities:		(0)11100)	100000	(0,00 11 0)
Cush now non investing activities.				
Dividend Received	-	-	10.20	18.96
Purchase of Fixed Assets	(409.32)	(572.70)	(910.54)	(874.39)
Proceeds from Sale of Fixed Assets			- 1	
Purchase of Non- Dealing Securities	-	-	-	-
Proceeds from Sale of Non-Dealing Securities	-	-	-	-
Others (Purchase of Intangible Assets)	-	-	-	-
Net cash provided (used) by investing activities	(409.32)	(553.74)	(900.34)	(855.42)
Cash flow from financing activities:				
Repayment of Long-term Debt	(265.51)	(220.67)	(1,106.70)	(857.76)
Proceeds from Issuance of Long Term Debt		-	2,500.00	3,000.00
Proceeds from Issuance of Share Capital	-	6,534.18	650.03	6,534.18
Payment of Cash Dividends	-	-	(500.00)	· -
Net Change in Other Borrowings	(441.15)	(1,210.24)	(1,798.50)	(2,210.24)
Others (specify)	(91.79)		(842.08)	-
Net Cash Provided (used) by Financing Activities	(798.45)	5,103.26	(1,097.26)	6,466.17
Cash and Cash Equivalents:				
Net Increase/ (Decrease) in Cash and Cash Equivalents	1,428.03	(865.36)	(1,246.64)	(244.03)
Cash and Cash Equivalents at the Beginning of the Quarter/Year	9,239.82	12,781.14	11,914.49	12,158.52
Cash and Cash Equivalents at the end of the Quarter/Year	10,667.85	11,915.78	10,667.85	11,914.49



KEY: n/a - not applicable p.a. - per annum

We, the undersigned have examined the above information and hereby declare that the information is true and correct to the best of our knowledge and information

	Name	Designation	Signed	Date
1	Mr. Godfrey Ndalahwa	Managing Director		30 Jan 2021
2	Ester Bgoya	Acting Head of Finance		30 Jan 2021
3	Mr. Deogratius Thadei	Chief Internal Auditor		30 Jan 2021

FEATURES

A tulip by another name? 'Gamestonk' and the case for investor caution

NEW YORK

Γ sounds like the start of a parable: Investors stuck inside during a pandemic begin to bid up an asset until its price becomes untethered to reality. The value soars until one day the market runs out of buyers and freezes, causing prices to plummet and some unlucky few to lose fortunes more than ten times their annual incomes in the span of a few hours.

The date: February 3, 1636. On that day, the infamous Dutch tulip bubble burst during an outbreak of the bubonic plague, illustrating that asset prices can plummet just as quickly as they soar, leaving only pain behind.

Now, almost exactly 385 years and another pandemic later, Wall Street waits to see how long it will take for history to repeat itself.

Shares of video game retailer GameStop Corp have soared 1,625% since the start of January. Driving the rally are individual investors who have been stuck at home for the last ten months.

Many have turned to online forums like WallStreetBets on Reddit and are buying the stock, some as a form of protest against hedge fund managers who wagered that it would fall.

These amateur investors are buoyed by savings built up over the coronavirus pandemic, two rounds of stimulus payments and near zero interest rates. Some, such as billionaire entrepreneur Elon Musk, have referred to the phenomenon as 'Gamestonk', a play on the intentional misspelling of the word 'stock' on social media.

The stock price rally to above \$300 per share has emboldened some small investors to pour even more money into a company that Wall Street analysts tracked by Refinitiv believe is worth slightly more than \$13 per share.

The surge increases the risk that individuals will get caught up in the euphoria and look past the warning signs and consequences of an eventual crash.



"I dumped my savings into GME, paid my rent for this month with my credit card, and dumped my rent money into more GME (which for the people here at WSB, I would not recommend)," a Reddit user with the handle ssauron here wrote Thursday on Wall-StreetBets. "And I'm holding. This is personal for me, and millions of others."

A form of class warfare waged through the shares of a video game retailer is notably different than financial market manias, such as the dotcom bubble in 2000 or the U.S. real estate bubble that culminated in the 2008 financial crisis, both which were fueled by assumptions of broad economic growth.

Yet for those who buy GameStop at the wrong time, the results will likely be the same.

"The reality is that GameStop doesn't hurt Wall Street. It might hurt a couple of hedge fund managers out there, but no one is going to

crv for them. The people who will be losing their life savings are small retail investors," said Ben Inker, head of asset allocation at GMO.

The total value of short positions in Reddit-favored stocks such as GameStop is about \$40 billion, limiting the pain among professional investors to a handful of hedge funds, according to Barclays.

Overall, GameStop shorts were down about \$5 billion for the year through Tuesday, according to S3 Partners. By comparison, Tesla Inc, another heavily-shorted stock among professional investors, caused short sellers \$245 billion in losses in 2020, the firm noted.

"While we expect some more deleveraging, ultimately the scale of the problem appears quite limited," Barclays said.

The likelihood that most of the losses from the rally in GameStop will come among the same group of retail investors who prodded it higher is baffled as the bubble continues to grow. GameStop surged 67.9% higher Friday to close at \$325 per share.

"GameStop is not worth \$500, not worth \$400, not worth \$300, not worth \$200, not even worth \$100, not even worth \$50." billionaire investor Leon Cooperman said on CNBC Thursday. "I'm not damning them. I'm just saying from my experience, this will end in tears," he added.

BURSTING BUBBLES

The dotcom bubble peaked in March 2000 and over the next two years the tech-heavy Nasdaq Composite Index slid nearly 77% as companies that were touted as can't miss investments ran out of financing. By the time the Nasdaq bottomed in October 2002, some \$6.2 trillion in household wealth had been destroyed, according to Amir Sufi, a professor at the University of Chicago.

The 2008 financial crisis,

leaving many on Wall Street meanwhile, wiped away approximately \$16.4 trillion from American households through a combination of steep stock market losses and plummeting home equity, according to the Federal Reserve.

No one expects that the GameStop bubble will cause anything close to the same levels of economic pain as the financial crisis or dotcom bust before it, in part because the company has a low share count and was not widely held by institutional or retail investors prior to the start of the year. With \$6.5 billion in revenues in its last fiscal year and fewer than 53,000 employees worldwide, it does not have an outsized economic impact.

Yet a fall will be concentrated on those who helped upend Wall Street's notion of what retail investors can do.

"There's going to be some blood on the floor when this is all over, but that's going to be some hedge fund blood and a lot of retail blood," said

Donald Langevoort, a professor at Georgetown Law who studies retail investors and securities regulation.

Melvin Capital and Citron Research, two prominent GameStop short-sellers, said earlier this week that they had already closed out their positions.

Securities laws that typically protect smaller investors from fraud may be of little help for investors who buy shares of GameStop at elevated levels, Langevoort said. "I don't know if there

is an organization or orchestrator that is using deceit and trickery, especially when the motivation seems to be 'Let's support GameStop and show them," he said. "The SEC has to take a deep breath and ask itself whether it has a strong enough case to put a stop to this."

'LIFE OF ITS OWN'

The outsized rally in GameStop is happening at a time when valuations across financial markets appear to be stretched. The S&P 500 index trades at a forward price to earnings ratio of 23.1, near its peak during the dotcom bubble, while the cryptocurrency bitcoin jumped 14% Friday after gaining 265% over the past 12 months. The rise of commis-

sion-free trading platforms such as Robinhood have helped inflate asset market bubbles by lowering the bar for retail investors to trade, said Ronnie Sadka, a finance professor at Boston College.

"Retail investors are becoming a systemic risk," that the SEC is ill-prepared to handle, he said. "The challenge with regulation is that this is not a case where Wall Street is squeezing the mom and pops, this is a case where the short-sellers are getting squeezed."

The surging value of GameStop shares is luring investors who will most likely be burned in the end, said Michael Pachter, an analyst at Wedbush Securities who has a \$16 price target for the company.

"This is the tulip bubble all over again," he said, adding that he received a call from a friend who bragged that he put \$1,000 into Reddit favorites such as GameStop, AMC Entertainment Holdings Inc and BlackBerry Ltd and was now up \$400,000 in two weeks. "He doesn't even know what GameStop sells," Pachter

said. How will the GameStop mania end? If it is like the original tulip bubble, it could lead to a "shortterm crisis of trust" in financial markets, said Anne Goldgar, a professor at the University of Southern California.

Every jump in the price of GameStop, meanwhile, brings in more short-sellers enticed by ever-growing potential gains and more buyers looking to stick a thumb in the eye of Wall Street, causing the cycle to continue, Pachter said.

"This thing has a life of its own," Pachter said. Agencies

Desert village in NW China's Xinjiang relocated

for poverty alleviation, embraces prosperous life

ARYA Boyi village, a sparsely populated village that used to sit in the Taklimakan Desert of northwest China's Xinjiang Uygur Autonomous Region, has witnessed profound changes over the past years after being relocated to a new site, thanks to China's poverty alleviation efforts.

The per capital annual income of the residents in the village surged to 9,136 yuan (nearly \$1,400) from 3,200 yuan six years ago. All 287 impoverished households have been lifted out of poverty, pulling down the poverty headcount ratio to zero.

Darya Boyi, with almost 80 percent of all its 1,404 residents suffering from poverty, is the only administrative village in Darya Boyi Township, according to Wang Fang, deputy Party head of Darya Boyi Township, who is responsible for poverty alleviation work there.

Situated in the heart of the Taklimakan Desert, the township is bothered by declining underground water level and frequent sandstorms, which has made it increasingly inhospitable in recent years. Relocating the villagers to a new settlement remained the only way out.

Two rounds of relocation were carried out for the village in 2017 and 2019, after a poverty alleviation relocation site was established 91 kilometers away from the township. The last batch of villagers moved to the new site on Sept. 27, 2019. By that time, Xinjiang had finished all of its poverty alleviation relocation missions required by China's 13th Five-Year Plan (2016-2020), moving nearly 170,000 residents to new homes.

Currently, the relocation site has 422 laborers, 346 of whom are working near their homes and 29 outside of Xinjiang Uygur Autonomous Region, Wang introduced.

Senior Metsidik Abdurehim is one of the



Masatik Abdulkalim and his wife tell stories of their new life in the relocation site. File Photo

where he is living a better life. Now his fam- natural gas, a clean bathroom and spacious well as abundant household appliances.

villagers who was relocated to the new site, ily lives in a house supplied with power and living room, along with network cables, as

"Before we moved here, my family's annual income was less than 20,000 yuan. Now both of my sons are employed and my wife works in the tourism cooperative. Our income this year is expected to reach 90,000 yuan," Metsidik Abdurehim told People's Daily Online. "It's merely the start of an even better life," he added.

A school has been constructed at the relocation site, admitting all of the 417 school-age students. In addition, the village also built a clinic and covered almost all of its residents with medical insurance.

The cultivation of Cistanches Herba, a kind of Chinese herbal medicine, is a tradition of the village. To help the residents better sustain themselves, the village handed out a kilogram of Cistanches Herba seeds to each of the relocated household, which is expected to bring an extra annual income of 4,000 yuan to 5,000 yuan for each household in the next five years.

Apart from that, the village established a cooperative to which the villagers can entrust their sheep, so the latter wouldn't have to herd the livestock themselves and are allowed more time doing other jobs.

Rural tourism has been on the rise at the original site of the village, where the unique desert culture and traditions are attracting many visitors. Fifty bed and breakfast businesses have been built there, and a tourism cooperative is offering stable jobs for 50 households, each of which can earn 16,000 yuan on an annual basis.

Villager Kuwahan Mettursun now runs a restaurant at the relocation site. She can receive over 100 tourists a day in the peak season, and her average monthly income has reached 2,000 yuan. She gained a total of over 90,000 yuan in 2020, including the part she made from sheep raising and planting Cistanches Herba.

People's Daily Online

BUSINESS

IMPRESSIVE

CRDB Bank to take a range of measures towards sustained growth

By Guardian Reporter

CRDB Bank Plc will sustain growth and profit making because management is undertaking a number of initiatives to reduce running costs, boost customer numbers, deposits and clean loan book.

Group Managing Director and CEO, Abdulmajid Nsekela said in Dar es Salaam on Friday while presenting the bank's 2020 performance posting a 35 percent gross profit to peak 236bn/compared to 175bn/- made in 2019.

"Despite the COVID-19 disruption, we delivered a strong balance sheet underlined by strong growth in both our net interest and non-funded incomes. We recovered in areas that had exhibited weakness in the course of the year, thanks to an adaptive strategy and timely interventions,"

said Nsekela.

He explained that successive improvement in performance affirms CRDB Group's acclaimed potential, which continues to manifest amid raging competition. Over the past two years, CRDB Bank's performance has strengthened on the back of strategic reforms, which continue to change its fortunes to the delight of its shareholders.

Nsekela attributed the sustained performance to ongoing transformations that have unlocked the bank's potential, leveraging a solid customer base and a favourable business environment. "The disruption of business dented our customers' pockets as many reprioritized their expenditure in the wake of the COVID-19 pandemic," he explained.

CRDB's annual report indicated that

CRDB Bank Plc managing director and CEO Abdulmajid Nsekela presents the 2020 results in Dar es Salaam on Friday. He is with CFO, Fredrick Nshekanabo. Photo courtesy of CRDB.

operating income registered a 10.4 percent growth to 854bn/- from 774bn/- reported in the previous year while noninterest income registered a 13 percent growth to 284bn/- from 252bn/-. In addition, the bank's customer deposits grew marginally to 5.4trn/-, representing a four percent upward movement.

The report stated that the group's profitability was also bolstered by its two subsidiaries, which contributed seven percent of the overall profit after tax. CRDB Burundi SA performed macros and aggressive sales despite the local challenges in the country with its profit growing by 75 percent from 6.4bn/- to 11.2bn/-. On the other hand, **CRDB** Insurance Broker Limited posted a 3.6bn/- in profit representing a 140 percent growth.

"Our strategy to support customers during the pandemic played a major role because it allowed us to realign our plans and adapt to the changing situations," Nsekela noted. During the year,

particularly well, leveraging stable loans and advances grew by 16 percent to 3.9trn/compared to 3.4trn/- reported in 2019.

> "We kept a healthy loan book and maintained good asset quality despite the challenges our customers faced. Our non-performing loans closed at 4.2 percent from 5.5 percent reported in 2019," said Chief Financial Officer, Fredrick Nshekanabo.

> Further, the annual results show that CRDB's assets grew by nine percent to 7.2trn/- maintaining its leading position as the largest financial entity by asset base. As at the end of 2019, the group had a combined asset base of 6.6trn/- which translates to a 23 percent market share.

Tanzanian contractors urged to utilise govt's digital platform to get tenders

By Correspondent Joseph contract management has **Mwendapole**

CYBERSPACE

CONTRACTORS Registration Board has urged contractors in the country to use Tan-

gone digital through TANePS to ensure transparency, cost and quality control, insurance and security of contracts.

"Currently you can't get frictions with the government zania National e-Procurement any tender without applying and other clients during im-System (TANePS) when apply- through TANePS so it is very

Nkori said He urged local contrac-

tors to be careful and read between the lines of contract before signing them to avoid plementation of projects. "It

value to their daily operations. They urged CRB to continue organising such training courses so that local contractors can be more competent and grow.

"This training has opened our eyes to see and under-



Contractors Registration Board's registrar, Rhoben Nkori.



ing for tenders.

CRB Registrar, Rhoben Nkori said in Dar es Salaam compulsory. That is the reaover the weekend when closcontractors that government master the system and use it,"

important for you to understand the system because it is sons that prompted the board ing a three days training or- to conduct this kind of trainganized by the board for local ing so that you can be able to

is very important to read and understand contracts before endorsing them," he advised. Representatives of the contractors commended CRB for conducting such kind of training because it added more

stand many issues such as contract management, how to use TANePS when applying for state tenders and so forth," said Filomena Malenda from Progressive Women Contractors Limited of Dar es Salaam.

Malenda's observation was backed by Idrisa Kinyagu who paid tribute to CRB for coming up with the training which helped them to know and understand many things relating to how to apply tenders through Tanzanian National e-Procurement System

"This kind of training is of great importance because we were not aware of many things but from now onwards, we can't be the same as we are going to use knowledge gained here to improve our daily activities." Kinyagu said.

PESSIMISM **Rising food prices risk making the Covid hunger crisis worse**

ROME

SOARING costs for food staples are hitting at a time when some countries can ill afford it, risking exacerbating inequalities wrought by the Covid-19 pandemic.

A gauge of global food prices has climbed to a six-year high and may have further to run as a Chinese crop-buying spree and adverse weather bolsters markets. While costs remain below peaks seen in 2008 and 2011, the bigger bills come as economies grapple with the fallout from the coronavirus crisis, with millions out of work, tourism scarce and remittances low.

That's stretching budgets in import-dependent countries and also making it costlier to provide food aid, said Arif Husain, chief economist at the United Nations' World Food Programme in Rome. Protectionist policies emerging in key agricultural suppliers like Russia – buoying wheat prices- are also spurring worries about a



Arif Husain, chief economist at United Nations' World Food Programme.

potential "copycat effect" if other shippers follow, he said.

"For places which are already sup- economic activity, it's going to be quite pressed and depressed in the sense of troubling," Husain said in an interview.

Last year, even as food supplies appeared ample, the WFP warned that 270 million people faced hunger across the countries it operates in. That's an increase of more than 80% from before the pandemic began. Since then, the International Grains Council has pared its estimate of global stockpiles to a five-year low, and prices are also picking up for vegetable oils and dairy. The pandemic risks increasing economic inequality in nearly every country at once, the first time that's happened in records spanning a century, charity Oxfam said this week. In tandem, nations including Venezuela, Zambia and Ghana are facing rapid food inflation.

The WFP, the recipient of last year's Nobel Peace Prize, has appealed for about \$15 billion to provide aid in 2021. The current situation is different than previous crises like 2008, when buyers were squeezed by rising costs for both food and fuel, Husain said.

BAILOUT World Bank commits \$12bn for vaccinations in Africa

WASHINGTON

THE World Bank has committed \$12 billion to African countries to support vaccination programs across a continent that hasn't been able to keep pace with developed nations' rollouts.

The World Bank money will be in

the form of grants or on "highly concessional terms," said David Malpass, president of the World Bank, in a statement following a January 27 virtual meeting on the Africa Covid-19 vaccine financing and deployment strategy. "We're preparing emergency vaccine financing projects in 21 countries in Africa, including the Dem-

ocratic Republic of Congo, Ethiopia, Niger, Mozambique, Tunisia, Eswatini and Cabo Verde to name a few," said Malpass. "The funds are available now," he said.

The cost of vaccinating 60% of Africa's 1.3 billion people would be between \$10 billion and \$15 billion, according to the Africa Centres for Disease Control. The continent has secured 36% of its vaccine needs, with 25% of the doses to come from the Covax initiative and 11% from a separate African Union program, Africa's CDC said. But it's far behind the rest of the world in terms of acquisition and inoculations, with richer nations having secured the scarce shots early.

March, the bank has committed \$25 billion to African countries to support their health and economic recovery, and we expect to commit an additional \$15 billion by June," Malpass said. "We urge leaders of African countries to move quickly to secure vaccinations for their populations, and to avail

"Since the outbreak of Covid-19 last themselves of the financing available from us." South Africa, the continent's most industrialised nation, is one country that didn't move quickly to secure vaccines. The first doses are due to arrive on February 1 after widespread criticism of the government's failure to sign bilateral agreements with drug makers in 2020.

BUSINESS NEWS

DIRECTIVE

Guardian

Industry, trade minister tasks new EPZA chief to develop industrial parks

By Guardian Reporter

NEWLY appointed Export Processing Zones Authority acting Director General John Mnali has been challenged to speed up the process of developing more industrial parks to attract private investments in the country.

Deputy Minister for Industry and Trade, Exaud Kigahe said in Dar es Salaam on Friday during Mnali's inauguration and the retirement of his predecessor, Colonel (rtd) Joseph Simbakalia, that developing new industrial plots countrywide should be given priority as the government targets industrialization.

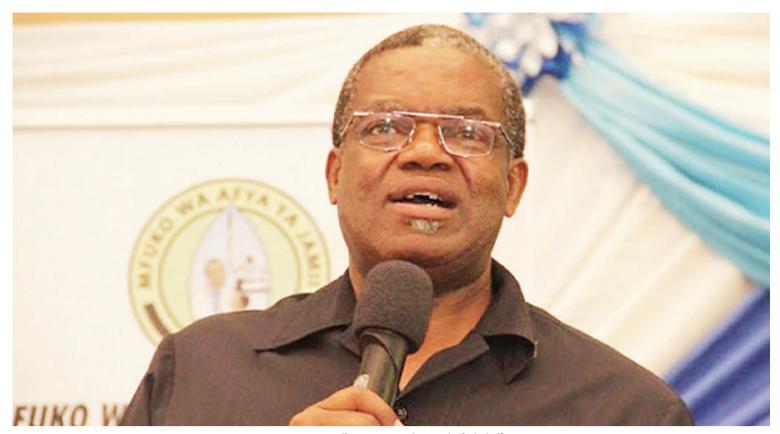
"You must collaborate with local governments to identify areas and create favourable environment for investment but also avoid land conflicts," Kigahe said while paying tribute to Simbakalia who served EPZA for six years from November 2014 to

November 2019.

The Deputy Minister Trade and Industry pointed out that EPZA has a crucial role to play in facilitating development towards industrialisation as per the government's blue print. "The new director general has a major challenge to come up with new plans that will see all undeveloped plots nationwide get necessary infrastructure to support private investments," he added.

Kigahe explained that for the country to have sustainable development, EPZA has an important role to allocate more special economic zones with necessary facilities for investments. He commended Simbakalia for transforming the institution and developing it to world class standards hence attracting more foreign investments for industrialisation.

"He was asked to continue with his role as the government looked for his successor," Kigahe noted while advis-



Former EPZA director general, Joseph Simbakalia.

ing EPZA staff members to work diligently and support the new director general.

In his farewell address, Simbakalia counselled his successor to ensure the government's industrialisation agenda by 2025, is realised by continuing to create a favourable investment environment at EPZs and SEZs.

"You have to work according to the EPZA Act, rules and regulations. This institution is very crucial in building a competitive industrial economy," he advised while thanking staff members for cooperating with his management.

In his acceptance speech, Mnali thanked Minister for Industry and Trade, Geoffrey Mwambe for showing confidence in him hence his appointment as acting DG. He pledged to work hard and put prioritise national interests other than personal goals.

"I am requesting for cooperation from my fellow staff members and assure them of continued support in achieving the government's mission in establishing EPZA," he said. EPZA is an autonomous government agency responsible for steering and promotion of industrialization in the country.

FALLOUT

Paul Ndung'u edged out of SportPesa ownership

JOHANNESBURG

NAIROBI

Kenyan entrepreneurs Paul Wanderi Ndung'u and Asenath Wacera Maina are being squeezed out of the ownership of the international business of gaming firm SportPesa, marking an escalation of the fallout among the firm's founders.

Latest filings by Sportpesa Global Holdings Limited (SPGHL) in the UK show that Mr Ndung'u's stake has dropped to 1.54 percent, down from 17 percent when the multinational was incorporated in 2017. Mrs Maina's ownership on the other hand has declined to 1.9 percent from 21 percent over the same period.

The ownership of other share-

Bank donates construction materials, desks to Simiyu, Tabora

By Guardian Reporter

GENEROSITY

PUBLIC schools in Simiyu and Tabora Regions have received construction materials, desks, tables and chairs valued at 50m/- from NMB Bank Plc.

The bank's Western Zone Manager, Sospeter Magesse said during a handover ceremony in Meatu District of Simiyu Region and Kaliua District of Tabora Region on Friday that the donation was aimed at improving the learning environment in public schools.

Magesse said that the bank will continue supporting education and health sectors as per its corporate social responsibility policy but also as a way of giving back part of its profits to the community that sup-

that for a nation to develop rapidly,

we need health and educated people hence our decision to give priority to the two sectors," he said adding that this year, NMB has allocated more that 1bn/- for the investment in community services and relief aid during disasters.

"This donation is also aimed at backing Prime Minister Kassim Majaliwa's directive that all form one selected students get in class by February through construction of new classrooms to accommodate them," he added.

Among other things, the bank's donation comprised of 200 desks, 600 iron sheets, 1,000 pieces of timber and 200 kilograms of nails donated to schools in Meatu Dstrict while in Kaliua 170 iron sheets were given to complete construction of



nation, Meatu District Commissioner, Dr Joseph Chilongani thanked NMB management and staff for the support saying it will help reduce challenges being faces by public schools in the district.

"We have continued to construct new classrooms to ensure that all form one students get in class this month as directed by the government," Dr Chilongani said saying the NMB donation will help speed up construction work.

Kaliua DC, Abel Busalama seconded his peer by saying that NMB has shown commitment to work with the state in improving education and health sectors. "You have always come forward to assist us wherever we request for such support which is re-

ports its business

Mwamashimba and Usimba Prima-"At NMB we understand very well ry Schools.

Speaking after receiving the do-

NMB Bank Pic's western zone manager, Sospeter Magesse.

sponsible corporate citizenship,' Busalama said.

PROTECTION

Moroccan monarch launches Covid-19 vaccination, given first dose at palace

RABAT

MOROCCAN King Mohammed VI kick-started a nationwide coronavirus vaccination campaign by getting the first jab himself at his residence Royal Palace in Fez.

The king who received the first dose of the Covid-19 vaccine, said all Moroccans will be vaccinated free of charge as his government will bankroll the exercise. In accordance with his instructions, the vaccination campaign is aimed at immunizing 30 million people or about 80 percent of the population deemed vulnerable to the virus.

"The vaccine will help reduce but later eliminate new infection cases and related-deaths while also containing the spread of the virus, with a view to a gradual return to normal life," King Mohammed VI said.

The Sovereign further noted that the nationwide campaign will gradually cover the entire Moroccan citizens as well as foreigners living in the kingdom aged 17 and above.

The vaccination campaign is launched after Morocco received enough doses of the vaccine from Sinopharm of China and the UK's AstraZeneca.

Kingdom received last week two million doses of the vaccine from AstraZeneca and half a million doses from China's Sinopharm. Morocco placed orders for 66 million doses, enough to inoculate 33 million people.

The priority group to be vaccinated include those aged 75 years and above, frontline medical and health personnel aged 40 years and above, education personnel aged 45 years and above, the military and public servants of any age.

The vaccines were distributed to different regions of the country, where they were kept in cold storage until King Mohammed's order was issued to begin the campaign at 2,880 fixed points (health centres, universities, prisons, workplaces) and 7,000 mobile points in the kingdom.

The vaccine will help reduce but later eliminate new infection cases and relateddeaths while also containing the spread of the virus, with a view



Moroccan King Mohammed VI gets a jab against Covid-19 at his royal palace in Fez last week.

holders, including Ronald Karauri and a group of Bulgarians, has meanwhile increased in a pattern that has not gone down well with Mr Ndung'u. SPGHL owns Sport-Pesa subsidiaries operating in Italy. Tanzania, South Africa and Russia.

"Sportpesa Global Holdings Limited is now owned by the Bulgarians after... transferring Asenath Maina and Paul Ndung'u shares to themselves. The matter is due in court," Mr Ndung'u said when asked for comment.

"Kalina Karadzhova and Ivalyo Bozoukov ... continue diluting the major Kenyan shareholders with abandon," he said in reference to the company's remaining directors following his ouster from the board on December 7, 2020.

The Kenyan investors whose stakes have been diluted fell out with their fellow shareholders in 2017 over the control and management of SportPesa's mainstay Kenyan business, which was previously run under Pevans East Africa Limited.

Mr Ndung'u has accused his peers, including Bulgarians and Pevans' chief executive, Mr Karauri, of hijacking Pevans' board and management besides making irregular transfer of billions of shillings to offshore accounts.

Pevans' operating licence was cancelled in July 2019 over unpaid taxes and penalties that the Kenya Revenue Authority (KRA) now says stands at Sh95 billion.

The company last reported revenues of nearly Sh150 billion in 2018, making it the second-largest firm by revenue in Kenya after Safaricom.

Mr Karauri and other directors of Pevans and SPGHL later worked behind the scenes to bring back the popular SportPesa betting brand in October 2020 under Milestone Games Limited, a new company whose ownership excluded Mr Ndung'u and Mrs Maina.

BUSINESS NEWS

Guardian

ECO-FRIENDLY

Prime Minister Yoshihide Suga outlines green and digital future for Japan

TOKYO

THE Japanese Prime Minister hailed his country's world-leading green drive to boost economy during his speech at the WEF Summit on Friday. Yoshihide Suga began his address by explaining his country's response to the coronavirus pandemic, as well as his plans for the environment, digitalisation, free trade and the Olympics.

The prime minister acknowledged that the coronavirus crisis was affecting the health and lives of Japanese people, as well as business and the economy. He said: "I am resolved that I am going to find an answer to the difficult challenges and lead the world by growing the Japanese economy."

Mr Suga vowed to do the "utmost for the closure of this pandemic. I'm determined to ride over this difficulty, no one's health is left behind." He said that with the season being winter, the number of new cases was still high in Japan. "We want to get the infection (rate) and Covid-19 pandemic under control as quickly as possible to enable people to regain a safe lifestyle," Mr Suga said. He highlighted how Japan had bolstered vaccine supply for developing nations by pledging more than \$130 million.

Mr Suga then outlined plans to build a new engine for the growth that would propel the Japanese and global economy - a green and digital country. "My administration declared last year that we go carbon neutral by 2050," Mr Suga said. He expects this green revolution to create jobs for 15 million people.

"We will be moving forward with decisive enhancements of renewable energy, such as hydrogen and ocean windfarm, and regarding electric vehicles we plan that by 2035 all new vehicle sales will be 100 per cent electric," he said. The prime minister explained his vision for digitalisation, saying the pandemic has presented severe challenges but that plans will now be accelerated.

He said a digital agency will be established as the command centre directly reporting to him and it will commence its activities in autumn, helping to create a technologically progressive Japan. "We will work with all our efforts so that Japan is a nation of science and technology that can lead the world with our innovation, even in a post Covid-era," Mr Suga said.

The prime minister emphasised his "unwavering com-



Japanese Prime Minister Yoshihide Suga, addresses an all-virtual World Economic Forum. The event usually takes place in Davos, Switzerland.

mitment to free trade" and pledged that Japan will lead efforts towards expanding free and fair economic areas and strengthening rules for a multilateral free trading system. Referring to the World Trade Organisation,

Mr Suga said: "While we continue to proactively work on WTO reform, we will show our leadership in realising what we call free flow of data with trust through the e-commerce negotiation at WTO." Of his country's relations with the In-

do-Pacific nations, he said: "Japan will collaborate with like-minded countries and strategically promote our efforts to make free and open Indo-Pacific concept a reality." The prime minister stressed the importance of multilateralism and said that Japan will "work together with the international community to live up to the challenge of global issues in order to realise a united world." Mr Suga also highlighted Japan's role as host of the Olympic Games saying that he is resolved to deliver it in a safe and secure manner.

The prime minister said: "The future beyond is full of hope. The Olympic (Games) will offer hope and courage to the whole world as a testimony of mankind prevailing over Covid-19 - and as a symbol of the unity of the world." The Olympics were due to be staged in Japan in 2020 but were cancelled because of the coronavirus outbreak. The event is now scheduled to take place from July 23.

DOMINANCE

Apple takes top spot in smartphone market



Apple's iPhone 12.

NEW YORK

RECORD iPhone shipments pushed Apple to the top position in the global smartphone market as Samsung Electronics and Huawei Technologies lost significant ground, market research firms said on Thursday.

Canalys and Counterpoint estimate iPhone shipments jumped to roughly 82 million units in the last quarter, marking a new high for Apple and crowning it the leading smartphone vendor. Samsung slumped more than 10% to just over 62 million shipments in a period that was marked by the release of the first 5G-enabled iPhones. Xiaomi, Oppo and Vivo filled out the top five while Huawei suffered a 41% drop after US sanctions deprived it of access to key suppliers and chip makers. "Huawei dramatically receded in most markets as the result of the US sanctions," said Canalys analyst Amber Liu. "Its decision to divest Honor, however, may prove vital, as Honor is not bound by the same restrictions and component supply is resuming."

Huawei sold its budgetfriendly sub-brand Honor at the end of the year, giving it a chance to regain supply of critical components. "Over the last year, our smartphone business has developed robustly, and tablet, PC and wearable have seen a significant growth. We remain confident about the future," Huawei said in an e-mail. The

new iPhones boosted Apple's quarterly revenue to more than US\$100-billion for the first time, with Tim Cook telling analysts on Wednesday that customer response to



MONDAY - FRIDAY STARTING 7:30 PM

ITV PGM SCHEDULE SATURDAY 30 Jan 5:30 Uwanja wa Mazoezi 6:00 HABARI 6:40 Kumekucha 7:00 Habari 8:00 Al Jazeera 9:00 Watoto wetu 10:00 Shika Bamba 5 10:30 Mjue Zaidi rpt 11:15 Chetu ni chetu rpt 12:15 Korean drama rpt: Hwarang 13:45 Telenovela rpt: (Piel Salvaje) Wild Skin 16:00 Igizo rpt: Mizengwe 16:20 Igizo: Mtego 17:00 Shamsham za Pwani 18:00 Jiji Letu 18:15 Korean drama: Hwarang 10:55 19:00 Jungu Kuu

	20:00 21:05 22:00 23:00 23:30	
		Al Jazeera
	02:00	DWTV
	TUESD	AY 2 Feb
	5:30	Uwanja wa Mazoezi
	6:00	HABARI
	6:40	Kumekucha
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	9:00	Kumekucha Kishindo
	9:30	Isidingo
	9:55	Habari za saa
	10:00	Watoto wetu rpt
	10:30	Jungu kuu rpt

11:00

11:55

12:00

12:30

Al jazeera

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23:00	Habari	
23:30	The Base	
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THURS	SDAY 4 Feb
5:30	Uwanja wa Mazoezi
6:00	HABARI
6:40	Kumekucha
7:30	HABARI
8:00	Kumekucha Michezo
9:55	Habari za saa
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40.00	live checks and

7:00 8:00 9:00 10:00 10:30	Mjue Zaidi rpt
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12:15	Korean drama rpt: Hwarang
13:45	Telenovela rpt: (Piel Salvaje) Wild Skin
16:00	Igizo rpt: Mizengwe
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17:00	Shamsham za Pwani
18:00	Jiji Letu
18:15	Korean drama: Hwarang
19:00	Jungu Kuu
19:30	Shika Bamba
20:00	Habari
21:00	Art and lifestyle
21:30	ITV TOP 10
22:10	Isidingo rpt
00:30	DWTV

15:15	Aibu yako
15:30	Rev rpt
16:00	Dakika 45 rpt
16:45	Mizengwe rpt
17:00	The Decor rpt
17:30	Meza huru
19:00	Turning the Spotlight rpt
19:30	Cookery pgm: Culinary Delights
20:00	Korean Drama: The Slave hunter
21:00	Shift
21:15	Capchat live
22:15	Telenovela rpt: Lover her to death
00:00	Al Jazeera
Mon 01	Feb
06:00	Al jazeera
07:00	Morning Jam (Via Capital Radio)
09:00	Lete Raha (Via Capital Radio)
13:00	Telenovela rpt: Lover her to death
14:00	Club 101 (via Capital Radio)
16:00	Series rpt: Itohan
16:30	Tanzania Yetu rpt
17.00	Eco@Africa rot

"enthusiastic even in light of the ongoing Covid-19." A widely predicted recovery from the coronavirus slump appears to be taking hold in the smartphone market. "Apple is championing 5G sales and it will be the catalyst for 5G adoption in many countries across the world," said IDC analyst Francisco Jeronimo. Executives at component maker Murata Manufacturing and chip maker MediaTek have said they expect to see half a billion 5G handsets shipped this year.

INTEGRATION

UK due to apply to join free trade bloc CPTPP next week

LONDON

BRITAIN will next week apply to join a trans-Pacific free trade pact between 11 countries with negotiations set to start later this year, the UK government said on Saturday.

UK Trade Minister Lizz Truss will speak to counterparts in Japan and New Zealand on Monday and make the formal request to join the Comprehensive and Progressive Agreement for Trans-Pacific Partnership.

Since leaving the European Union, Britain has made clear its desire to join CPTPP, which removes most tariffs between Australia, Brunei, Canada, Chile, Japan, Malaysia, Mexico, New Zealand, Peru, Singapore and Vietnam. "One year after our departure from the EU we are forging new partnerships that will bring enormous economic benefits for the people of Britain," Prime Minister Boris Johnson said in a statement.

Reuters reported on Thursday that Britain will not publish an assessment of the economic benefits of CPTPP membership before requesting to join it - contrary to earlier promises. Previous government economic analyses of Brexit have pointed to small boosts to economic output from additional trade deals.

The government said joining CPTPP would remove tariffs on food and drink and cars while helping to boost the technology and services sectors.

19:30 Shika Bamba 20:00 Habari the new models has been Art and lifestyle 21:00 21:30 ITV TOP 10 22:10 Isidingo rpt 00:30 DWTV SUNDAY 31 Jan 5:30 Uwanja wa Mazoezi 6:00 HABARI 6:40 Kumekucha 7:00 Habari 8:00 Al jazeera 09:00 Watoto Wetu 10:00 Isidingo rpt 11:40 Mjue zaidi 12:35 Movie: Wajanja wa Mjini rpt 14:00 Tamasha la michezo 15:30 Mwangaza 16:30 ITV Top 10 17:30 Kipindi cha kikristo 18:00 Jiji Letu 18:15 Mapishi 18:30 Matukio ya wiki 19:30 Igizo: Mtego 20:00 Habari 21:00 Kipindi maalum: Biko 21:05 Mizengwe 21:30 Mjue Zaidi 22:14 Bongo Movie: Kivuli 00:05 Telenovela rpt: (Piel Salvaje) Wild Skin MONDAY 1 Feb 5:30 Uwanja wa Mazoezi 6:00 HABARI 6:40 Kumekucha 7:30 HABARI 8:00 Kumekucha Michezo 8:55 Habari za saa 9:00 Kumekucha Kishindo 9:30 Isidingo 9:55 Habari za saa 10:00 Watoto wetu 10:55 Habari za saa 11:00 ITV Top 10 rpt 11:55 Habari za saa 12:00 Al Jazeera News 12:30 Mtego rpt 12:55 Habari za saa 13:00 Mjue Zaidi 13:45 Art and Lifestyle rpt 13:55 Habari za saa 14:10

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SUNDAY 7 Feb 5:30 Uwanja wa Mazoezi 6:00 HABARI 6:40 Kumekucha Telenovela rpt: (Piel Salvaje) Wild 7:00 Habari 8:00 Al jazeera 09:00 Watoto Wetu Isidingo 10:00 11:40 Igizo: Mizengwe rpt 12:00 Movie rpt: Kivuli 14:00 Tamasha la Michezo 15:30 Mwangaza 16:30 ITV Top 10 17:30 Kipindi cha kikristo 18:00 Jiji Letu 18:15 Mapishi 18:30 Matukio ya wiki 19:30 Igizo: Mtego 20:00 Habari 21:00 21:05 Mizengwe 21:30 Mjue Zaidi 22:14 00:05 Skin CAPITAL Sat 30 Jan 08:00 Al iazeera 09:00 Rev rpt 09:30 10:00 Culinary delight rpt 10:30 Innovation rpt Out n'about rpt 11:00 11:30 Sports Gazette rpt 12:00 Shamba Lulu rpt 12:30 Eco@Africa rpt 13:00 Business edition rpt Kipindi Maalum rpt: Tanesco 13:30 hunter 14:30 17:15 Tanzania Yetu rot 17:45 Bundesliga kick off Telenovela rpt: (Piel Salvaje) Wild 18:15 Capchat rpt 19:15 Mizengwe 19:30 The Decor 20:00 Out n' About 21:00 21:30 Movie: Eder 23:00 Series rpt: Itohan 01:00 Al Jazeera Sun 31Jan 08:00 Aliazeera In good shape 09:00 10:00 Capchat rpt 11:00 Sports Gazette rot 11:30 hunter 12:00 Jagina rpt Bundesligga Kick Off rot 12:30 13:00 In good shape rpt Series rpt: Itohan 13:30

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Trump parts ways with impeachment lawyers - sources

WASHINGTON

16

FORMER U.S. President Donald Trump abruptly parted ways on Saturday with the two lead lawyers working on his defense for his Senate impeachment trial, a source familiar with the situation said, leaving Trump's legal strategy in disarray.

Butch Bowers and Deborah Barberi, two South Carolina lawyers, are no longer on Trump's team, the source said. The source described the move as a "mutual decision."

Three other lawyers associated with the team, Josh Howard of North Carolina and Johnny Gasser and Greg Harris of South Carolina, also parted ways with Trump, another source said.

A third source said Trump had differences with Bowers over strategy ahead of the trial. The president is still contending that he was the victim of mass election fraud in the Nov. 3 election won by President Joe Biden.

It leaves Trump's defense team in turmoil as he prepares for a trial starting on Feb. 9 to consider an article of impeachment passed by the House of Representatives charging Trump with inciting the Jan. 6 storming of the U.S. Capitol by his followers.

It was unclear who would now represent the former president at the trial. His White House lawyers at his first impeachment trial last year, Pat Cipollone have done much work, but have not



Former US President Donald Trump

and Patrick Philbin, are not expected to be a part of the proceedings.

"The Democrats' efforts to impeach a president who has already left office is totally unconstitutional and so bad for our country," said Trump adviser Jason Miller.

"In fact, 45 senators have already voted that it is unconstitutional. We

made a final decision on our legal team, which will be made shortly," Miller said.

Forty-five Senate Republicans backed a failed effort last Tuesday to halt Trump's impeachment trial, in a show of party unity that some cited as a clear sign he will not be convicted of inciting insurrection at the Capitol. **Agencies**

EU sanctions against Russia contradict the interests of European Union itself - diplomat

ATHENS

THE EU sanctions against Russia are illegitimate and run counter to the interests of the European Union itself, Russian Deputy Foreign Minister Alexander Grushko told



Russian reporters in Athens late on Friday.

"Our attitude towards sanctions is well known," he said. "To begin with, it is an illegal tool. Secondly, it is a tool that runs counter to the very interests of the European Union. I believe that many European countries are beginning to realize that. Greece is probably among those [countries] that have shown sufficient skepticism as far as the effectiveness of these sanctions is concerned.

Nevertheless, we must proceed from the fact that it is both a member of the [NATO] alliance and a member of the European Union, and in this sense it implements the decisions made in Brussels

This is a reality, but we should not view this reality as an obstacle to developing relations with Greece in those areas where we understand that these relations are in the interests of our countries and our peoples."

According to Grushko, the European Union must decide how to deal with the sanctions. "What worries us is that the European Union recently started to make persistent efforts to create the so-called horizontal sanctions mechanisms - chemical, on human rights, on hybrid [threats], on cybersecurity.

That means that EU legislation will provide for the possibility of making prompt decisions regarding specific individuals affected by these sanctions.

These can be individuals, institutions, companies and businesspeople. This is a very slippery slope that leads nowhere. However, it creates colossal uncertainty in relations between us and Europeans," the diplomat said.

Somali leader commits to holding credible elections

MOGADISHU

SOMALI President Mohamed Farmajo has expressed his commitment to holding free, fair and credible elections in line with the deal reached on Sept. 17 last year with federal member states

Farmajo (pictured) who met with representatives of the international community in Mogadishu to seek ways of resolving the current electoral impasse on Saturday said he had already compromised on a number of issues and called on all parties to the electoral process to work towards cedures and laws governing move forward with electoral

achieving a transparent election.

"I have made compromises over the implementation of the electoral process and that needs commitment and encouragement to ensure elections happen in accordance with the constitution,'

Farmajo told the envoys according to a statement issued after the meeting.He briefed the diplomats on the progress made in the electoral process, including the political agreement between the government and the federal member states, the approval of the pro-



the elections, the preparation of the Independent Electoral Commissions and the approval of the electoral budget.

Farmajo whose term expires on Feb. 8 lauded the government's efforts in ensuring the conduct of credible elections, and stressed the need to

plans. The meeting came after Jubbaland and Puntland which had earlier rejected the composition of the electoral commission and its capacity to hold a free, fair and credible vote and demanded its overhaul, accepted to form their respective electoral committees.

Leaders of the two federal member states also called for a meeting between the five-member states and the government to resolve the contentious issues to pave the way for free, fair and credible elections.

voys commended the steps taken by the government to implement the electoral process, and pledged their support for the Somali people and government in their efforts to hold inclusive elections.

Somalia on Dec. 1 2020 missed a deadline to hold its parliamentary elections which were due to begin as agreed by the government and six regional states in September 2020. Already, the current tenure of Parliament has lapsed. Parliamentary and presidential elections were to be held between December During the meeting, the en- 2020 and February. Xinhua

UN lists candidates to run Libya's transitional govt

TUNIS

PARTICIPANTS at Libya's UN-sponsored peace talks have approved a list of candidates seeking to lead a transitional government that will prepare the North African state for a national election at the end of 2021, the United Nations said.

The transitional government will oversee preparations for the vote that aims to end a decade of chaos and conflict that has left Libya split down the middle and hammered its vital oil exports on which the country's economy depends.

The 75 participants at talks in Switzerland, ranging from regional and tribal figures to representatives of political factions, will vote next week to pick a three-person presidential council and a prime minister.

They will pick from 24 candidates for the three presidential council posts, while 21 people are vying for the post of prime minister, according to the UN list released on Saturday.

While UN-backed talks have progressed, many Libyans fear competition for posts could yet trigger fresh fighting, unravelling a ceasefire that has largely held since October.

Libya has been riven since Muammar Gaddafi was toppled in 2011, one of several autocrats ousted after decades of rule during uprisings that swept the Arab world.

Since 2014, control of Libya has been split between an internationally-recognized government in the west, based in

Foreign troops to stay in Afghanistan beyond May deadline - NATO

ISLAMABAD

INTERNATIONAL troops

troops, including Americans, palace did not respond to a reare in Afghanistan. Those quest for comment. levels are expected to stay

plan to stay in Afghanistan beyond the May deadline envisaged by the insurgent Taliban's deal with the United States, four senior NATO officials said, a move that could escalate tensions with the Taliban demanding full withdrawal.

"There will be no full withdrawal by allies by April-end," one of the officials told Reuters.

"Conditions have not been met," he said on condition of anonymity because of the sensitivity of the matter. "And with the new U.S. administration, there will be tweaks in the policy, the sense of hasty withdrawal which was prevalent will be addressed and we could see a much more calculated exit strategy."

The administration of then-President Donald Trump signed an agreement with the Taliban in February, the NATO sourcearly last year calling for the withdrawal of all foreign troops by May in return for the insurgents fulfilling certain security guarantees.

Trump hailed the accord - was sidelined by Trump, dip-



A U.S. soldier keeps watch at an Afghan National Army base in Logar province, Afghanistan August 5, 2018. FILE PHOTO

which did not include the Afghan government - as the end of two decades of war. He reduced U.S. troops to 2,500 by this month, the fewest since 2001.

Plans on what will happen after April are now being considered and likely to be a top issue at a key NATO meeting es said.

The positions of the North Atlantic Treaty Organization are becoming increasingly important after the alliance

lomats and experts say. Peace talks between the Afghan government and the Taliban began in September in Doha, but violence has remained high. "No NATO ally wants to stay

in Afghanistan longer than necessary, but we have been clear that our presence remains conditions-based," said NATO spokeswoman Oana Lungescu. "Allies continue to assess the overall situation and to consult on the way forward."

She said about 10,000

roughly the same until after May, but the plan beyond that is not clear, the NATO source said

Kabul and some foreign governments and agencies say the Taliban has failed to meet conditions due to escalated violence and a failure to cut ties with militant groups such as Al Qaeda, which the Taliban denies.

The administration of Joe Biden, who replaced Trump on Jan. 20, has launched a review of his predecessor's peace agreement.

A Pentagon spokesman said the Taliban have not met their commitments but Washington remained committed to the process and had not decided on future troop levels.

A State Department representative said Biden was committed to bringing a "responsible end to the 'forever wars'... while also protecting Americans from terrorist and other threats." Afghanistan's presidential

RISING CONCERN

The Taliban have become increasingly concerned in recent weeks about the possibility that Washington might change aspects of the agreement and keep troops in the country beyond May, two Taliban sources told Reuters.

"We conveyed our apprehensions, but they assured us of honouring and acting on the Doha accord. What's going on, on the ground in Afghanistan, is showing something else. And that's why we decided to send our delegations to take our allies into confidence," said a Taliban leader in Doha.

A Taliban delegation this week visited Iran and Russia, and the leader said they were contacting China.

Although informal meetings have been taking place between negotiators in Doha, progress has stalled in recent weeks after an almost onemonth break, according to negotiators and diplomats.

the capital Tripoli, and its opponents based in Benghazi in the east. Each side has also grappled with internal divisions, while armed groups have seized control of key state institutions

In the chaos, foreign powers have backed rival camps. Turkey has supported the Government of National Accord (GNA) in Tripoli, while Russia, the United Arab Emirates and Egypt have backed Khalifa Haftar's Libyan National Army (LNA) in the east.

Participants at the UN talks agreed a formula for voting on the candidates for the transitional government this month.

The list of approved candidates includes Aguila Saleh, head of the eastern-based parliament, while they also include the GNA's Interior Minister Fathi Bashagha, Defense Minister Saleh Namroush and Deputy Prime Minister Ahmed Maiteeg.



A Libyan woman stands on the shore of the Mediterranean Sea in the capital Tripoli.

Returnees in China become important driving force for entrepreneurship and innovation

INSPIRED by China's innovationdriven development strategy, a large number of talents who returned to the country after studying abroad have become an important force of the mass entrepreneurship and innovation campaign in China during its 13th Five-Year Plan period (2016-2020).

After graduating from the University of Liverpool in the UK, post-90s Chinese Shi Pengfei made a decision that surprised his family and friends: returning to his hometown in Dulouma village, Kaifeng city of central China's Henan province to engage himself in planting edible fungi.

Since 2017, Shi has tried to grow

many varieties of edible fungi. He and sale of edible fungi, and tried finally decided on shiitake mushrooms, which are believed to be relatively easier to form an industrial chain, cause no pollution, and boast both technical advantages and economic benefits.

Today, in his planting base in Dulouma village, shiitake mushrooms grow vigorously in neat clusters.

Besides, the industrial park of edible fungi established by the overseas returnee-turned new farmer has driven the development of 39 poverty-relief edible fungi bases in six townships in the locality.

Shi has made great efforts to establish an entire industrial chain covering the production, supply

to involve impoverished residents in every links of the industrial chain so as to expand their sources of income.

In 2020 alone, Shi provided assistance for 3,360 times for poor households, increasing their income by an average of 6,000 yuan (\$928.5) per household.

In fact, during China's 13th Five-Year Plan period, more returnees like Shi have devoted themselves to poverty alleviation and applied what they have learned to the front line of the fight against poverty.

Miao Lu, co-founder and secretary general of the Center for China and Globalization (CCG), believes that overseas returnees can play a key role in China's poverty alleviation models featuring five major approaches including industrial development, technical training, education, medical services, and financial support, and make greater contributions to the country's poverty alleviation campaign.

Over the past five years, various Chinese cities have made efforts to attract talents returned from overseas. Shanghai attracted over 67,000 returnees from 2016 to 2020, more than twice the number of talents returned from overseas introduced to the city between 2011 and 2015. In addition, 80 percent of these returnees attracted to Shang-

hai graduated from the top 300 universities in the world.

The metropolis has accumulated more than 200,000 returnees that are working or running their own businesses in the city.

Talent cultivation has always been a focus of China's opening-up efforts in the education sector, and talents returned to the country after studying overseas are an important part of China's talent pool.

Latest data from China's Ministry of Education show that the number of Chinese studying abroad exceeded 2.51 million from 2016 to 2019, of whom about 2.01 million, or 80 percent, returned to China after graduation. The returning wave

of overseas Chinese graduates is a mirror of industrial changes as well as a vivid reflection of the appeal of huge opportunities in China.

While injecting fresh impetus into the innovative development of various industries, talents returned from overseas have helped enhance the endogenous power of China.

It is predictable that returnees will better integrate their ambitions into the development of their motherland and compose more wonderful melodies of innovation and entrepreneurship with the support of a more mature talent cultivation system and all-round services for innovation and entrepreneurship.

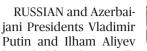
People's Daily

WORLD NEWS

Guardian

Putin, Aliyev welcome launch of Russian-Turkish ceasefire monitoring center in Agdam

MOSCOW



have held a phone call on Saturday, welcoming the launch of a joint Russian-Turkish Nagorno-Karabakh ceasefire monitoring center on the territory of Azerbaijan and expressing hope that its launch would help stabilize the situation in the region, the Kremlin press service informed.

"President of the Russian Federation Vladimir Putin and President of the Republic of Azerbaijan Ilham Aliyev have welcomed the launch of the joint Russian-Turkish center for monitoring the ceasefire and all military activity in the conflict zone.

They expressed hope that the center's activity will facilitate further stabilization of the situation around Nagorno-Karabakh and the due adherence to the agreements stipulated in the joint statement of Russian and Azerbaijani presidents and the Armenian prime minister dated November 9, 2020," the message says.

Besides, the presidents have discussed some current issues of Russian-Azerbaijani bilateral cooperation

On November 11, 2020, Russian Defense Minister Sergei Shoigu and his Turkish colleague Hulusi Akar signed a memorandum on establishing a joint Russian-Turkish monitoring center of the Nagorno-Karabakh ceasefire. Age ncies

UK set to formally apply for trans-Pacific trade bloc membership

LONDON

BRITAIN will next week formally apply to join a trans-Pacific trading bloc of 11 countries, with negotiations set to



start later this year, the government said on Saturday. Since leaving the European Union, Britain has made clear its desire to join the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP), which removes most tariffs between Australia, Brunei, Canada, Chile, Japan, Malaysia, Mexico, New Zealand, Peru, Singapore and Vietnam.

"One year after our departure for the EU we are forging new partnerships that will bring enormous economic benefits for the people of Britain," Prime Minister Boris Johnson said in a statement.

Reuters reported on Thursday that Britain will not publish an assessment of the economic benefits of CPTPP membership before requesting to join it - contrary to earlier promises.

Previous government economic analyses of Brexit have pointed to small boosts to economic output from additional trade deals.

The government said joining CPTPP would remove tariffs on food and drink and cars, while helping to boost the technology and services sectors.

British trade minister will speak to counterparts in Japan and New Zealand on Monday with a formal request to join CPTPP, the statement said.

"Applying to be the first new country to join the

Xi urges global efforts to fight pandemic, share development opportunities

BEIJING

THE outbreak of the COVID-19 pandemic has not impeded but intensified the diplomatic efforts made by Chinese President Xi Jinping to achieve a shared bright future for mankind.

In recent phone calls with foreign leaders, the Chinese president has called for strengthened global cooperation to prevail over the coronavirus and share opportunities for development amid the pandemicinduced recession.

BOOST COOPERATION AGAINST PANDEMIC

As the pandemic is continuing to wreak havoc across the world, Xi, in his talks with foreign leaders, has repeatedly stressed the need to strengthen cooperation against the virus. In a phone conversation held Thursday with his Bolivian counterpart, Luis Arce, Xi said China is willing to strengthen cooperation with Bolivia on COVID-19 vaccines.

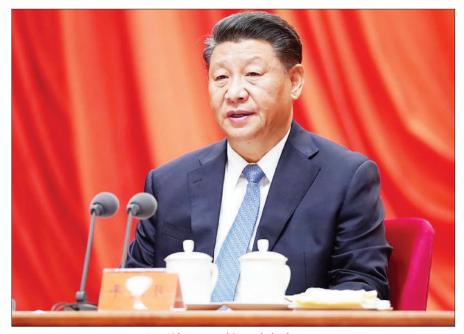
Recalling that China has provided Bolivia with material and technical assistance to fight the epidemic through various channels, the Chinese president said his country will continue supporting Bolivia in the anti-epidemic fight within its capacity.

After the phone conversation, the Bolivian president tweeted his appreciation for China's support for the Latin American country's fight against the COVID-19 pandemic, saying "We appreciate your cooperation in the fight against COVID-19 and in the development of strategic projects for Bolivia.'

Since 2020, the pandemic and transformations rarely seen in a century have become interwoven with one another, and the international and regional situation has undergone profound changes, Xi noted in a telephone conversation with his South Korean counterpart, Moon Jae-in on Tuesday.

China and South Korea, Xi said, have especially put forward effective institutional arrangements and set an example of cooperation in fighting the pandemic, which fully demonstrates the high level of the China-South Korea strategic cooperative partnership.

The Chinese leader called on the two sides to continue to make good use of the cooperation mechanism of joint prevention and control as well as "fast lanes,"



Chinese President Xi Jinping

so as to facilitate the epidemic prevention and control and economic development of the two countries, and to help boost regional and global anti-pandemic cooperation.

In a phone conversation with Dominican Prime Minister Roosevelt Skerrit, Xi said that China will continue supporting developing countries in their fights against COVID-19 and contribute to making vaccines public goods that are accessible and affordable to all.

SHARE DEVELOPMENT OPPORTU-NITIES

Sharing opportunities for development and recovery, an urgent issue for mankind grappling with a deep recession, is another frequently mentioned topic in Xi's phone conversations with world leaders.

On Tuesday, Xi called on China and

Belarus to boost high-quality development of bilateral Belt and Road cooperation. In his telephone conversation with Belarusian President Alexander Lukashenko, Xi also urged the two sides to make solid progress in the construction of China-Belarus industrial park.

Noting that this year is the first year for China to implement the 14th Five-Year Plan, Xi said China's efforts to foster a new development pattern and promote reform and opening up at a higher starting point will provide more development opportunities and open up broader cooperation space for countries worldwide, including Belarus.

In the talk with Moon, Xi said he hopes that the two sides can earnestly implement the consensus reached on speeding up the alignment of development strategies of the two countries and deepening bilateral cooperation in

key areas, so as to continuously expand mutually beneficial cooperation and promote high-quality integrated cooperation.

He said that the two sides should accelerate the completion of the second-phrase negotiations on the free trade agreement between the two countries, so as to put into effect the Regional Comprehensive Economic Partnership at an early date and speed up the construction of the China-Japan-South Korea free trade area.

On Jan. 21, in a telephone conversation with Thongloun Sisoulith, general secretary of the Lao People's Revolutionary Party Central Committee, Xi urged the two sides to steadily advance the construction of such large projects as the China-Laos Economic Corridor and the China-Laos Railway, and push for more achievements in bilateral Belt and Road cooperation.

China is willing to work with Laos to strengthen coordination and cooperation in international and regional affairs, and promote common development and prosperity, added the Chinese leader. Xinhua

Chilean president welcomes arrival of Sinovac vaccines

SANTIAGO

CHILEAN President Sebastian Pinera on Thursday welcomed a shipment of nearly 2 million vaccines developed by Chinese firm Sinovac Biotech as the South American country is preparing for mass vaccination campaign against COVID-19.

"Today is a day of joy, excitement and hope because, as you see behind me, there is the plane that brought a shipment of almost 2 million doses of Sinovac vaccines from China,"

Pinera said after the aircraft landed at the Arturo Merino Benitez International Airport in the capital Santiago. Pinera was accompanied by Health Minister Enrique Paris, Dr. Alexis Kalergis, director of the Millennium Institute in Immunology and Immunotherapy (IMII), where the drug is being tested in Chile, and the charge d'affaires of China's Embassy in Chile, Zhou Yi, among other officials. The vaccines, which were stored and shipped at a temperature of between 2 and 8 degrees Celsius to keep them in perfect condition, were immediately unloaded from a LATAM Airline's Boeing 787-9 aircraft. Pinera noted that the Health Ministry approved Sinovac's CoronaVac vaccine as "safe and effective" for immunizing all age groups over 18, including those



and, probably, we will do it in the second week of February." Chinese envoy Zhou told Xinhua that since the onset of the pandemic, China has devoted all its efforts to researching and developing vaccines and promoting global health cooperation.

China attaches great importance to Chile's demand for vaccines and is willing to continue promoting bilateral cooperation on vaccines against CO-VID-19, said Zhou.

Meanwhile, IMII Director Kalergis said the results of the trials so far are promising.

"The work in our phase III clinical study in Chile is preliminary, but it is

CPTPP demonstrates our ambition to do business on the best terms with our friends and partners all over the world and be an enthusiastic champion of global free trade," Johnson said. **Agencies**

Africa's second wave COVID-19 infections could be associated with emergence of new variants - CDC

ADDIS ABABA

THE Africa Centers for Disease Control and Prevention (Africa CDC) has noted that the ongoing second wave COVID-19 infections could be associated with the emergence of variants that are more transmissible.

"Africa is currently experiencing an increase in the number of confirmed COVID-19 cases," the African Union (AU) Commission's specialized healthcare agency said in its latest publication on Saturday.

At least 40 countries have experienced a second wave of the pandemic as of January 27, including all countries in the Southern Africa region, the Africa CDC said.

"This new wave of infections is thought to be associated with the emergence of variants that are more transmissible," the Africa CDC said.

According to the agency, preliminary findings show that three new similar but distinct Severe Acute Respiratory Syndrome Coronavirus 2 (SARS-CoV-2) variants, the 501Y/VUI - 202012/01, 501Y.V2, 501Y.V3, reported in the United Kingdom, South Africa and Brazil, respectively, "are significantly more transmissible than previously circulating variants, with high viral shedding observed among cases."

Despite the fact that there is currently limited data on the extent to which these new variants have spread in Africa, the Africa CDC stressed that preliminary data show that the 501Y.V2 variant has been reported in 22 countries globally including South Africa, Ghana, Botswana and Zambia.

The Africa CDC is presently working with partners and member states to map the regional spread of the new variants in Africa through regional genomic surveillance; and support laboratory centers of excellence to address the emerging SARS-CoV-2 sequencing needs of Member States and ensure availability of geographically representative and timely data.

Providing technical guidance for genomic surveillance of SARS-CoV-2 in Africa; ensuring quality-assured sequencing by specialized laboratories and regional laboratory hubs; and strengthen the capacity of national and regional laboratories to effectively respond to the emerging sequencing needs are also said to be the major Africa CDC intervention areas in the fight against the pandemic. Xinhua



over 60. On Jan. 20, the Chilean Institute of Public Health (ISP) authorized the emergency use of the Sinovac vaccine.

Another shipment is to arrive on Jan. 31, bringing almost 2 million more Sinovac vaccines that will be used in the immunization drive, Pinera added.

On Wednesday, "after having the certificates that certify the safety of this vaccine, we will be able to initiate a mass vaccination process in all regions of the country," Pinera said.

He also announced that he and Health Minister Paris "are going to be vaccinated with a Sinovac vaccine

very important because we are evaluating the vaccine in our country, and the results that we have seen in the study in Chile clearly show favorable safety data and also immunogenicity," said Kalergis.

Chile's Health Ministry reported Thursday that 714,143 people have tested positive for COVID-19 since the outbreak of the pandemic here, of which 670,336 have recovered, and 18,174 have died from the disease. Chile is facing a resurgence in infections and has thus had to resume restrictive measures and confinements in towns hardest hit by the virus amid the peak tourism season of the austral summer months. Xinhua

Central China's Henan province explores new method of elderly care

TAIKANG county in central China's Henan province has established a rural eldercare system that combines the efforts of family, neighbors, village and social forces. The new system has provided meticulous care for nearly 10,000 seniors in extreme poverty.

The system came into being in 2018, after the county found that most of the seniors living in extreme poverty were not supported in a centralized manner, and the facilities of nursing centers were obsolete. The county decided to upgrade nursing centers, so as to provide better places for the seniors in need. So far, 19 nursing centers have been renovated or built in the county, all of which are equipped with air conditioners, heating facilities, canteens and entertainment rooms.

Xu Xiushen, 75, and Liu Zhenyu, 68, were two seniors living in a nursing home of the county. "The food and accommodation here are great, and we can also perform local operas here,", said Xu, after getting off a stage where he and Liu had just finished a Chinese opera performance.

The 69-year-old Liu Hewang, from Pangzhuang village, Dutang township of Taikang, suffers from hemiplegia. After



Medical stuffs guide seniors to rehabilitate on professional equipment at a care center in Boxing county, east China's Shandong province, Sept. 3, 2020. File Photo

Taikang county established the new eldercare system, he was invited to a nursing house to "experience" the life there. In the beginning, he was reluctant to do this, but now the man is totally attracted, saying the life there is fantastic.

Taikang county also encouraged privately-run hospitals and township health centers to build nursing centers. Yiyang Home, is one of the nursing centers established by a local hospital.

"We had concerns in the beginning, as we were afraid that we might not do it well because of the lack of experience,' said Peng Hongwei, who's in charge of the Yiyang Home.

Now the nursing center has developed its own management system, which enables the caregivers to work more efficiently and offers a better environment for the seniors living there.

At present, a total of 27 hospitals are running nursing homes in Taikang county, including 5 run by private capitals and 22 township health centers. They provide care services for over 1,800 seniors in extreme poverty.

Liu Yongxin, director of Taikang county's civil affairs bureau, said these nursing homes have offered a perfect place for seniors in need of caring and medical treatment through professional medical services, meticulous care services and real-time health monitoring.

Besides, Taikang county is also drawing strength from social communities, encouraging its residents to take care of the seniors in their neighborhoods by offering government subsidies and volunteering jobs.

Those who give care to their neighbors in need can receive a subsidy ranging from 300 to 600 yuan (\$46 to \$92) each month.

The county has now launched a management platform to monitor the health conditions and medication of the seniors in extreme poverty. It will further enhance management and launch centralized training for caregivers.

People's Daily

SPORT



The NIC Goba Hills Marathon's participants prepare to start the marathon which was held in Dar es Salaam last weekend. PHOTO: CORRESPONDENT

NIC to continue sponsoring Goba Hills Marathon

By Guardian Reporter

THE main sponsors of the Goba Hills Marathon have promised to continue sponsoring the marathon for the next three years, aiming at keeping on grooming domestic athletes.

Speaking in Dar es Salaam after the race's completion last weekend, NIC Insurance Company's Managing Director, Eliherema Doriye, said that NIC is happy that one of the aims of sponsoring the Goba Hills Marathon has been fulfilled.

He stated the company therefore will continue sponsoring the event for the next three years. "We decided to sponsor Goba Hills Marathon with an aim of nurturing talents of our country's athletes. We expected a turnout of 2,000 participants but we have over 3,000 participants here. This is a great achievement not only for us but also for the organizers."

He noted: "The NIC Insurance Company is supporting efforts by the government to create opportunities for the country's youths to employ themselves."

"Through the Goba Hills Marathon, our youths had an opportunity to showcase their talents and hence start preparing for their future through sports and that is what Kamili also from Dar es Salaam finished second after clocking three hours and 51 minutes.

Adventure Lema came third, clocking three hours and 52 minutes.

In men's 21km race, Mathayo Sombi from Arusha won the race when he clocked one hour and six minutes, Yohana Sule from Arusha took the second spot as he clocked one hour and seven minutes.

Kaposhi Layza ended third, clocking one hour and eight minutes. In the event's women's category, Arusha's Failuna Abdul was the winner, clocking one hour and 26 minutes.

Tunu Andrea finished second, given she registered one hour and 27 minutes, Neema Sanka from Manyara, who clocked one hour and 29 minutes ended third.

The 42.2km race's winners for both men and women were awarded 1m/- for champions, runners-up got 500,000/- and third-placed runners were presented with 250,000/-.

In the 21km event, champions 500,000/apiece, runners-up walked away with 250,000/apiece and third-placed runners had 150,000/apiece.

Speaking at the same event, Goba Road Runners Club's secretary, Revacatus Kahendaguza whose outfit hosted the Goba Hills Marathon, said he was very happy with the attendance, which has been a success of the event.

SPORTS

Making sense of Taifa Stars' CHAN chronicles



Senior national soccer team 'Taifa Stars' players participate in training in Dar es Salaam recently to shape up for 2021 African Nations Championship (CHAN) finals. PHOTO: CORRESPONDENT JUMANNE JUMA

By Correspondent Michael Mwebe

WITH only four African Cup of Nations (AFCON) finals and African Nations Championship (CHAN) finals appearances, Tanzania has never been a respected force on the African continent.

However there is always huge optimism for the country's national football team, Taifa Stars, heading into any major tournament, but that is met with the harsh reality as soon as the action gets underway. In 2021 CHAN it was the same results.

In a group that consisted of Zambia, Namibia and Guinea, Taifa Stars crashed out despite their heroics of having four points and playing attractive football during the tournament designed exclusively for home-based players.

Taifa Stars got their campaign underway with a demoralizing 2-0 defeat against Zambia at the tournament, which is taking place in Cameroon.

Second-half goals by captain Collins Sikombe and Emmanuel Chabula settled the Group D match played in Limbe.

register their first three points.

The results meant Taifa Stars were on a must win mission when they faced

Guinea in Group D Matchday three game. There was doom and gloom in Tanzania when Yakhouba Barry put the West Africans in the lead after dispatching a penalty on the fourth minute but Taifa Stars responded with midfielder Baraka Majogoro's 20-yard screamer.

There was hope when defender Charles Manyama put Taifa Stars in the lead but Victor Kantabadouno's late header salvaged the draw for the Guineans and once again reminded Tanzanians where they stand in the African football pyramid.

The CHAN finals' results have left national team's head coach, Etienne Ndayiragije, under immense pressure.

The team faced humbling 1-0 loss against Burundi in an international friendly, which took place in Dar es Salaam in October, and the squad has faced the CHAN's group stage exit.

This has had fans calling for the sacking of the Burundian tactician, who replaced Nigerian Emmanuel Amunike Taifa Stars barely had two weeks of training before leaving for Cameroon.

They played a single build up friendly against DR Congo, three days before the tournament kicked off.

In contrast, a team like Rwanda who qualified for the quarterfinals despite being in a tough group that included Morocco, Togo and Uganda, played four friendlies to prepare for the tournament in Cameroon.

There is the team's selection which raised a big debate. Many soccer enthusiasts argued that Ndayiragije should have included a couple of different names on the team.

There were questions over the omission of Mohamed Hussein, Mzamiru Yasin, Jonas Mkude and Abubakar Salum.

As much as the omission of certain players is a genuine and valid question, however it is not entirely conclusive as to why Taifa Stars failed.

The squad's failure cannot be mainly down to the absence of a single-player or two.

It is conveniently forgotten that the omitted players have been part of past squads that achieved nothing. Hussein,

we want to see," he said.

The Goba Hills Marathon 2021 had consisted of 42.2km race, 21.1km, 10km and 5km race (Family Run).

National Service (JKT) athlete Michael Kishimba from Arusha, who clocked two hours and 29 minutes, won the marathon, Omary Maulid from Dar es Salaam, who clocked two hours and 31 minutes, ended second and Singida's Jonas John came third after clocking two hours and 32 minutes.

In women's marathon Najim Mwamiko from Dar es Salaam clocked three hours and 32 minutes to end as the race's winner, Mtuc H edisclosed: "I take this opportunity to congratulate all the participants, our sponsors for making this event a success."

Kahendaguza said that during the first season of Goba Hills Marathon, part of earnings was spent on buying medical equipment needed during delivery to mothers as well as installation of solar system to Goba dispensary, which is situated at Goba Municipal in Dar es Salaam.

"In this season, our plan is to rehabilitate some dispensaries and health centers within Ubungo Municipal and at the same time support in buying medical equipment needed during delivery," Kahendaguza added. In their second match, Taifa Stars revived their chances of qualifying for the quarterfinals of the competition for the first time following 1-0 victory over the Brave Warriors of Namibia.

They would have been eliminated from the competition had they suffered a defeat in the Group D match in Limbe but they were rescued by a second half strike by Farid Mussa to

last September.

It is important to note that this was no different from Taifa Stars' displays in the previous CHAN tournament in 2009.

It is the hop that kills, so they say, and this time Tanzanian soccer fans believed the team would make it past the group stage. One can not point to a single factor that led to yet another failure in a major tournament but the build-up to the tournament can not be ignored as one of the major points.

Arusha college's students set to enjoy sports scholarship

Mkude and Abubakar played against Burundi and Taifa Stars lost at home with thousands of fans supporting the team.

This is not to suggest they are bad players, but rather to say this was another systematic failure that could not be simply avoided by the inclusion of one or two players.

Taifa Stars' journey at CHAN did not reveal anything except reinforced our chronicle problems as our main undoing.

Serena's still the face of women's tennis: Osaka

MELBOURNE

NAOMI's Osaka on Sunday played down her fast rise into superstardom, believing 23-time Grand Slam champion Serena Williams remains the "face of women's tennis".

The 23-year-old has made a significant splash on and off the court since beating a tempestuous Williams in an infamous US Open final in 2018.

Osaka has since added two more Grand Slam titles to her rising tally and the world number three is one of the favourites at the upcoming Australian Open, which she won two years ago.

The success has made her a firm favourite with fans and sponsors and the Japanese star last year surpassed Williams as the world's highest paid female athlete after a slew of lucrative deals.

Despite her increasing fame and fortune -and prominent advocacy for racial injustice --Osaka believes the seven-time Australian Open champion is still the most influential player on the women's circuit. "As long as Serena's here, I think she's the face of women's tennis," Osaka said. "Honestly I don't feel that way (about being the new face)... there's so many interesting new people. I think I'm one of the new people."

In her first match since her US Open triumph last year, Osaka fell to Williams in an Adelaide exhibition on Friday after emerging from a mandatory 14-day quarantine.

"I wasn't really taking it too seriously as a more he plays at Melbourne Park.

match," the Japanese player admitted.

"But it was fun to be able to hit with her. I just tried to have fun and experiment a little."

An emergence of talented youngsters in recent years has created more unpredictability in the Grand Slams. Osaka, however, believed her best would be hard to top.

"I feel like I've never thought that it was open," she said. "Even in New York, for me, I felt like I played some of my best tennis. I think it showed. "My semis against (Jennifer) Brady was probably (one of the) top two matches I've played in my life."

And in an ominous warning for her rivals, Osaka said she had added to her already potent all-round game.

"I feel like I'm getting better at slicing. That's something that I practised during the offseason," she said. "I feel like there's a lot of shots that I'm missing.

"I would love to be able to do them properly, be confident with how I feel about it. Dropshots is one of those shots."

She will compete in the Gippsland Trophy this week ahead of the Australian Open starting February 8.

Meanwhile, world number one Novak Djokovic declared himself "home" Sunday as he gears up for an unprecedented ninth Australian Open title, warning he grows in confidence the more he plays at Melbourne Park.

By Correspondent Nassir Nchimbi

Accountancy (IAA) has signed a memorandum of understanding with the Tanzania Football Federation (TFF) to continue promoting sports in the country.

The agreement aimed at uniting the profession and the sports industry is a step that helps to nurture, and develop talent in various sports at the college.

This initiative is a model for other colleges in the country to prepare professionals and athletes who will bring productivity to the nation by increasing their income and national income. Speaking immediately after the signing of the agreement, Minister for Information, Culture, Arts and Sports, Innocent Bashungwa, commended the move by the Arusha college to integrate the profession with the sports industry.

He said the initiative helps to nurture, promote and develop talent in various sports.

"We will use this college as an example to successfully connect the value chain between academics and sports, this step is a role model for other colleges in the country to prepare academics and athletes who will bring productivity to the nation by increasing their income and GDP," Bashungwa said.



Tanzania Football Federation (TFF) president, Wallace Karia (L), and Arusha Institute of Accounting (IAA)'s Principal, Eliamani Sedokeya (R), sign a memorandum of understanding for football promotion in the city, witnessed by Minister for Information, Culture, Arts and Sports, Innocent Bashungwa (standing in between). PHOTO: CORRESPONDENT

Earlier speaking at the brief signing ceremony, the IAA's Principal, Eliamani Sedoyeka, said the move is part of supporting President John Pombe Magufuli in developing sports' curricula especially the subject of football leadership at Certificate, Diploma, Degree and Postgraduate levels and finally the certificate which will assist in the establishment and operation of the football leadership school.

"In the next academic year, 2021/2022,

we plan to provide scholarships to young people who will do well in football, and TFF will help us in finding those young people, the college will provide scholarships for tuition in terms of fees and accommodation," Sedoyeka disclosed.

Wallace Karia, TFF president, said the IAA strategy is the answer to managing and developing athletes whose talent was lost after completing either Form Four or Form Six.

SPORTS

Cameroon reach semi-finals amid DR Congo fury over Covid tests

DOUALA

HOSTS Cameroon reached the African Nations Championship semi-finals for the first time Saturday after a 2-1 victory over a Democratic Republic of Congo team angered by Covid-19 test results.

The build-up to the quarterfinal was dominated by reports of Congolese unhappiness with the pre-match Covid-19 testing as 13 of the visiting delegation were found to be positive.

Intervention by the Confederation of African Football (CAF) led to further tests, handled by a different laboratory, and the number of positive cases shrunk to two players and a physiotherapist.

"We rejected the first results and asked for a second opinion," Congolese official Theo Binamungu confirmed to reporters in coastal city Douala.

Following the Covid drama, those cleared to participate in the quarter-final included DR Congo coach Florent Ibenge, who missed two of the three group matches because he was in quarantine.

Allegations of rigged Covid tests have emerged in the CAF club competitions this season with Asante Kotoko of Ghana and FC Platinum of Zimbabwe among those going public over unhappiness with results.

Both clubs believed results were manipulated by opponents in Champions League qualifiers to deprive them of some key players.

In Douala, DR Congo took the lead on 21 minutes through a Makabi Lilepo header and Yannick Ndjeng levelled eight minutes later when goalkeeper Ley Matampi dropped the ball at the feet of the Cameroonian.

A hopeful long-range shot by Felix Oukine as half-time approached took a deflection and evaded Matampi to land in the corner of the net for what proved the match-winning goal.

A tense second half produced few clearcut scoring opportunities and Cameroon advanced to the semi-finals, where they will confront defending champions Morocco or Zambia this Wednesday.

Victory for Cameroon confirmed their Nations Championship tournament dominance over DR Congo having won both previous meetings, in 2011 and 2016.

It was a bad day for Congolese football as Congo Brazzaville also exited the competition for homebased footballers by losing 5-4 on penalties to Mali after a 0-0 draw in Yaounde.

The first and last of 10 spotkicks proved decisive with Congolese Price Mouandza missing the first and Malian Mamadou Coulibaly converting the last.

Mali await the winners between Guinea and Rwanda in the other semi-final, which is also scheduled for Wednesday. AFP

Leaked Messi contract the biggest in world sport

MADRID

SPANISH newspaper El Mundo claims it has obtained a copy of Lionel Messi's Barcelona contract, saying figures confirm the star player's deal is the biggest in sports history.

According to the report, Messi would receive a maximum of €555,237,619 (US\$673,919,105) over four seasons, if a series of conditions were met.

The contract was agreed in November 2017 and expires on June 30 this year, when Messi will leave Camp Nou if there is no agreement with the club over an extension.

Messi tried to leave Barcelona

Barcelona agree to pay the forward €138,000,000 per season, including variables.

It included a signing-on bonus of \notin 115,225,000 for accepting the renewal and a "loyalty" bonus of \notin 77,929,955.

The newspaper claims that with five months still left to run on the deal, Messi has already earned \notin 511,540,545.

The contract has coincided with Barcelona's decline as a force at the highest level in Europe.

Messi led the team to win La Liga in 2018 and 2019, but the Champions League has eluded them, being dramatically eliminated from the competition by Roma, Liverpool

Man United's misses at Arsenal extend familiar theme

By James Olley, Senior Writer, ESPN FC

MANCHESTER United must learn how to beat the best if they want to be the best once more. Neither they nor Arsenal may be the force of old, but both are still members of the Premier League's "big six" and, with the Gunners depleted through absentees, a 0-0 draw represents another missed opportunity for United, classified alongside a stalemate with Liverpool earlier this month.

And while it would be tempting to highlight Wednesday's defeat to Sheffield United as evidence of their fallibility, a more sustained pattern for Ole Gunnar Solskjaer's has come in matches against their closest rivals; in six matches against Man City, Liverpool, Tottenham, Chelsea and Arsenal this season, United have yet to win, with four draws and two defeats.

Scoring would help. The conclusion of this latest outing means it is 538 minutes since their last goal against their main rivals, and that was a Bruno Fernandes penalty in a game against Spurs, which ended in a 6-1 defeat.

United certainly had their chances at Emirates Stadium and Solskjaer highlighted three big moments: The first came in a first half his side largely dominated when Marcus Rashford could not get a shot away when the ball arrived to him at the back post; the second and third were spurned by Edinson Cavani in a more even second period.

Cavani somehow missed an open goal when Luke Shaw fired a cross at him, then directed an acrobatic volley flew inches wide, one minute from full-time. The frustration in front of goal was reminiscent of similar shortcoming against Liverpool earlier this month, when Bruno Fernandes and Paul Pogba could not beat Alisson with opportunities to win the game.

"Every game in the Premier League is tight, but the two you are talking about, we felt we were close to winning them," Solskjaer said. "We had two massive chances against Liverpool, two good saves by the keeper. Today, two massive chances again but just wide. To get those four extra points, we need a little bit more quality and be more clinical. We went for it today; we felt the game was there to be won."

And it was, just like at Anfield, when the Premier League champions were bereft of key players and appeared more vulnerable than usual. Arsenal's line-up was minus arguably their three most influential players, with Pierre-Emerick Aubameyang in quarantine after tending to his sick mother, Bukayo Saka not risked due to a sore hip and Kieran Tierney failing to recover from a calf problem.

Whether subconsciously sitting back as a result or forced to do so by United's intense high press, Arteta's side played on the counterattack in the opening period as the visitors controlled the early exchanges. Fred went closest to the opening goal, but home goalkeeper Bernd Leno made a brilliant save to push a floating, goalbound shot around the post.

Despite losing another key man at half-time with the withdrawal of Gabriel Martinelli, Arsenal improved after the restart as Alexandre Lacazette hit the crossbar with a superb free kick and Nicolas Pepe went close with a low shot that skimmed wide.

"We made some changes with a few things that we had to fix to be much more efficient, to be much

closer to them, to be more effective in our high press and the areas where we could regain the ball and then we had a better structure to attack," Arteta said later.

Man United could not find the breakthrough at Arsenal, which is a familiar story for them in big games. (Agencies)

"We were more of a threat and we stopped giving the ball back to the opponent when we won it and we had much space to run, which is something that against United can really punish you and in the first half we didn't do that well enough." However, United had the best chances after the break as well,

only for Cavani to fall short. The 33-year-old has had a positive impact since moving to Old Trafford last summer, but has scored just one goal in nine league games since his two-goal rescue mission at Southampton on Nov. 29.

Meanwhile, Fernandes is the undoubted United talisman and, as is invariably the case, if he does not fire, neither does his team. The Portuguese midfielder went close with one first-half effort but it is five games since he scored or made a goal in league play. United's minislump -- they have one win in their last four -- is no coincidence.

But four points from 18 available in big-six showdowns is not enough to sustain a title challenge. Solskjaer's record against the same teams last season was much better, but he is being judged by higher standards this term; the lowest tally any of the previous 10 champions have managed is 16, a mark that United can only equal by winning their last four battles of the English giants.

"We need of course to take our chances and we've got the players to do that, we just haven't done it," United's manager said. "We just keep on working, keep on working with them on the training ground. Definitely, we have something for our forwards to sort out. But they've scored so many goals throughout their careers.

"We don't think about the title race or the title now," Solskjaer added. "We're in January. We are just focusing on getting back on the road. I think the disappointment [against Sheffield United] was big.

The point today gives us more belief again because we feel we dominated. The reaction and the approach to the game was very good."

Both sides can accentuate the positives. Arsenal have kept five clean sheets in six league games since beating Chelsea on Dec. 26 and were able to give loan signing Martin Odegaard his debut as a substitute, while United set a club record by completing an 18th consecutive away game without defeat.

But there will also be accompanying sense of what might have been. And for United in the big games, it is a familiar feeling.

La Liga chief Tebas accuses FIFA president Infantino of supporting European Super League





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last summer, arguing that a clause in the deal allowed him to walk away for free, before eventually backing down.

The size of Barca's financial commitment to Messi, 33, is one of a number of deals that have left the club's accounts in a perilous position.

Their most recent set of accounts revealed that Barca's total debt is over a billion euros and player wages are responsible for almost three-quarters of the club's budget.

The El Mundo report -- which was released late on Saturday night -- said Messi's 30-page contract saw and Bayern Munich in successive seasons.

Those disappointments led Messi to attempt to force a departure in August 2020 in a move that shocked world football.

That was followed by the resignation of the president who agreed Messi's 2017 contract, Josep Maria Bartomeu, in October.

Club elections to choose a new president -- for whom resolving Messi's future will be high on the agenda -- were set for Jan. 24 but have been postponed until March due to the coronavirus pandemic. (Agencies)

Klopp on title race: Man City could run away

LONDON

LIVERPOOL manager Jurgen Klopp has warned that Manchester City could "run away" with the Premier League title this season.

Pep Guardiola's side sit at the top of the table after winning 10 out of their previous 12 league matches.

City are the ninth different side to lead the league this season but Klopp believes that they have hit form at the right time.

When asked in a news conference whether this season could produce the most exciting title race, Klopp replied: "[It] could be but City could run away now as they are in a good position, playing good football again but I don't know.

"What we've seen is that it's a difficult season for all teams maybe apart from West Ham and Leicester who look pretty good as well.

"There are a lot of teams who look good but we've all had our ups and downs during the season for different reasons.

"It's for sure a year where you need to be lucky with injuries to be really on top of the things, more so than in other years because of the intensity and the amount of games in a specific period. But I can imagine that watching from outside is really exciting especially for neutrals."

Liverpool have suffered a number of injuries defensively this season with Klopp confirming that Joe Gomez is unlikely to feature again this season while Fabinho could return for the clash against City at Anfield on Feb. 7.

Jordan Henderson has been used as a central defender for the majority of the season and Klopp praised the club captain for his contributions. When asked whether Henderson could become a defender during the latter stages of his career, Klopp answered: "We should not forget that Hendo's actually a No. 8.

"It makes it even more special. He's a No. 8 transformed into a No. 6 into a No. 4. He can play all these positions.

"The first thing about what that says is how football smart Hendo is. So, his physical skills are obvious but how football smart he is because it's a completely different position especially to a No. 8. LA Liga chief Javier Tebas has accused FIFA president Gianni Infantino of supporting the launch of a breakaway European Super League despite world football's governing body being officially opposed to the project.

MADRID

In an interview with AFP, Tebas called on Infantino to deny he is in favour of the controversial breakaway competition that would transform the landscape of European football.

Tebas claims Infantino has been "working on" and "encouraging" its formation and said FIFA's president could even be given a role with the new league once it is set up.

When contacted by AFP, FIFA referred to its statement on January 21, which was signed by Infantino and said "such a competition would not be recognised by either FIFA or the respective confederation."

FIFA added any club or player participating would be banned from competitions organised by FIFA, such as the World Cup, although it is unclear if such a move would be legal.

Yet Tebas believes Infantino is in favour of a Super League and has even been helping clubs to organise it. "FIFA as an institution have been very clear but Infantino is not FIFA the institution, he is the president and he should clarify his position," Tebas said in an interview with AFP and The Sun newspaper in the UK.

"It is obvious that he has been involved in the meetings. He has been working on it and even been encouraging them to set it up."

"He is not against it," Tebas added. "He thought the project was good."

When asked why Infantino would support a European Super League, Tebas said: "Maybe he has a position in this future Super League that he is going to take up. Otherwise I wouldn't understand it."

Documents containing details of the Super League, first reported this month by British newspaper The Times, proposed a 20-club tournament with 15



La Liga president Javier Tebas has accused FIFA president Gianni Infantino of supporting the European Super League project. (Agencies)

permanent members.

They would include the Premier League's 'Big Six', as well as Real Madrid and Barcelona, with those clubs guaranteed billions of euros in revenue.

Tebas believes the documents show Infantino was involved in discussions. "In the documents that we have there is the mention of a code name 'WOI' which clearly refers to Mr Infantino. That is his code name," said Tebas.

"So he should urgently clarify his position, his personal position, to explain exactly why he was at some of the meetings and encouraged the project at certain points in time."

- 'Not going to happen' -

Infantino has championed a new, expanded 24-team FIFA Club World Cup which he has said would be the "the best club competition in the world" as well as the most lucrative.

Tebas continued: "In the documents there are also certain dates being held back for the Club World Cup, which is so precious to Infantino. They have kept January free for the Club World Cup and even said who is going to be part of it."

"It is obvious that people involved like (Real Madrid president) Florentino Perez could not have those details if Infantino were against it," added Tebas. Real Madrid declined to comment. "not interested" in a European Super League but stopped short of confirming if he was for or against.

"If he comes out and says it's not true and can prove it, I will apologise," said Tebas. "In football everyone knows everyone and we find out everything that's going on. When I say something it is for a good reason. I know the truth."

As the head of the Spanish league, Tebas has been one of the most vocal opponents of the Super League project, which he says has been driven by Perez at Madrid, as well as the American owners of Liverpool, Manchester United and AC Milan.

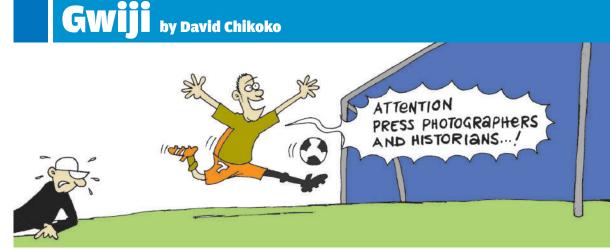
Barcelona's outgoing president, Josep Maria Bartomeu, said in October the club had also signed up.

The loss of income from the pandemic has accelerated talks, after Madrid and Barca each posted total debts of around one billion euros (\$1.2 billion).

"Barcelona and Real's financial situations are not great but they're not so bad either," said Tebas. "The Super League is just an excuse they are looking for to set up this dream, the dream that Florentino Perez has had for years.

"But while I am in charge of the Spanish league it's not going to happen, that's my opinion," Tebas added. "The whole system will be against it and it won't just sit on its hands. It's going to fight."

AFP







Man United's misses at Arsenal extend familiar theme

COMPREHENSIVE REPORT, PAGE 18

Dar professional boxer lifts WBF Intercontinental Lightweight title

By Correspondent Nassir Nchimbi

TANZANIAN pugilist, Ibrahim Mgendera, alias 'Class', has won the World Boxing Federation (WBF) Intercontinental Lightweight title after defeating Malawi's Dennis Mwale by points in a 12-round fight, which took place at Next Door Arena, Masaki in Dar es Salaam last weekend.

Mgendera has now won 26 fights since he started professional boxing career on June 26, 2010, out of which 11 have been won by Knockout (KO), with six career losses.

Minister for Information, Culture, Arts and Sports, Innocent Bashungwa, the day's bouts' guest of honour, handed over the new title to Mgendera.

The boxer has therefore won a total of four belts, others are World Professional Boxing Federation (WPBF), Global Boxing Council (GBC) and AAC (All African Champion).

Mgendera's win has been applauded by many boxing fans in the country with many commenting that he won fairly after putting a great show on the ring right from the first round to the last.

Bulgarian Tervel Pulev, younger brother of boxer Kubrat, had a good night in one of the fights after defeating Namibian Vikapita Merero with a ninth round Technical Knockout (TKO).

Pulev, therefore, defended his World Boxing Association (WBA) International Cruiserweight title, a title which he has held since 2019.

He has extended his record to 16 wins, 13 of which came via KO, with no losses in 16 bouts.

In the first three preliminary fights of the boxing night, domestic boxers lost their fights.

The first fight of the night, a six-round Lightweight bout, ended with Zimbabwean Revai Madondo beating Tanzanian Stumai Muki by points.

Female boxers graced the night too in Super Welterweight division, with Tanzanian Happy Daudi Mwajike losing to Zambian Lolita Muzeya by KO in the second round.

Tanzanians could not catch a break after witnessing a third straight home-grown boxer losing a bout, with Imani Daudi losing to Congolese Heavyweight pugilist Ardi Ndembo by points.

The boxing enthusiasts at the Next Door Arena had to wait for a first victory by a domestic pugilist, after Nassib Ramadhan recorded a KO victory over Nkosinathi Biyana of South Africa in the second of the Feather-weight division's bouts.

Tanzanian pugilist, Shaaban Jongo, defeated American Shawn Michael Miller via TKO in the first round of a Heavyweight bout and Jongo won



Hasheem Thabeet

Ngorongoro Heroes set to take on Uganda, Namibia in pre-U-20 AFCON tournament



Thabeet steps up for Hsinchu Lioneers despite team struggles

By Correspondent Nassir Nchimbi

TANZANIAN basketball player, Hasheem Thabeet, has continued to step up for his club, Hsinchu Lioneers, despite his team's struggles in the Taiwan P. League+ after his team lost 103-92 to the Formosa Dreamers on match 10 of the league on Sartuday night.

Thabeet recorded a career high double-double in the P. League+ after slotting in 28 points, 16 rebounds and a defensive showdown of five blocks on his shoulders.

His teammate, American Julian Wright, also recorded a double digit of 17 points, 13 rebounds and six assists, efforts that were not enough to see to it their outfit comes out with a win.

Despite his team's loss, Thabeet had a great night by providing tough game to the Dreamers' perimeter forwards and points guards as he blocked shots and contributed much on defence.

He was equally a threat to the opponents offensively, playing big in size and scoring many points.

Coming into this game Thabeet and his colleagues suffered 87-67 defeat to league leaders, Fubon Braves, on the road.

But it was not a walk in the park for Fubon Braves as Thabeet recorded 15 points, 13 rebounds and blocked three shots in the game.

The Hsinchu Lioneers still struggle after 10 games with a 20% win overall in the P. League+ as they sit bottom of the league standing.

The former no. 2 overall pick in USA's National Basketball Association (NBA) League has developed his game such that he has had a break out season in his debut in the Taiwan professional basketball league.

He is a key figure for the Hsinchu Lioneers, who are currently placed last in the standing after 10 games with a 20% average win on the table.

Thabeet's presence on the team has been productive and, after a dominant performance in Taiwan, he will have a plethora of new opportunities that have been blinking in Europe basketball and a potential return to the NBA G League before returning to the NBA League.

Joining Hsinchu Lioneers gave

the WBF International title.

Tanzanian Hafidh David defeated compatriot Kaminja Ramadhan by TKO in the first round of a non-title Cruiserweight bout, Hashim Kiranga defeated Said Mlosi Mussa by points in a non-title bout too.



Tanzanian pugilist, Ibrahim Mgendera(Front row, 3rd R) pictured with Minister for Information, Culture, Arts and Sports, Innocent Bashungwa (in white shirt), and the game's other enthusiasts shortly after the boxer won the World Boxing Federation (WBF) Intercontinental Lightweight title with victory over Malawi's Dennis Mwale at Next Door Arena, Masaki in Dar es Salaam last weekend. PHOTO: CORRESPONDENT



17:55 Kurasa 18:00 eNewz 18:30 Music/Soa 19:00 EATV SAA 19:45 MJADALA 20:00 DADAZ (r)

:00 UJENZI :30 5SPORTS LIVE :30 Bongo Hilts

11:00 DADAZ LIVE 14:00 Wanawake Live (r) 14:00 Funguka 15:00 Funguka 15:30 Copa Coca-Cola (16:00 Akili & Me (r) 16:30 #HASHTAG 17:00 SSELEKT TONIGHT @ 9:30

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National U-20 football team, Ngorongoro Heroes.

By Correspondent Michael Mwebe

TANZANIA's national U-20 football side, Ngorongoro Heroes, will take on Uganda and Namibia U-20 teams in warm-up matches between February 1-10 in Dar es Salaam ahead of the 16th edition of the U-20 Africa Cup of Nations' finals, which will be hosted by Mauritania.

The two international friendly matches will be Tanzania's final assessment before the team heads to Mauritania.

Uganda U-20 squad is expected to jet in today and will connect to Mauritania on February 10, immediately after the mini tournament.

Ngorongoro Heroes have intensified their training sessions in preparation for the Mauritania tournament that will take place from February 15 to March 04, 2021.

This will be the first edition in U-20 Africa Cup of Nations to have expanded to 12 teams instead of eight. The Ngorongoro Heroes, coached by Jamhuri Kihwelo, qualified for the U-20 Africa Cup of Nations' finals after reaching the finals of the last year's CECAFA U-20 Championship, which took place in Arusha and Karatu.

The tournament, which was used as qualifiers for the U-20 Africa Cup of Nations, took place in Arusha and Karatu, where Ngorongoro Heroes lost 4-1 to Uganda in the final.

Ngorongoro Heroes, nevertheless, booked a place in the continental tournament for the first time.

They have been drawn in Group C of the U-20 Africa Cup of Nations with Ghana, Gambia and Morocco in a draw that was conducted at the Hilton Hotel in Yaounde, Cameroon last month.

Ghana with three titles are the all-time record champions while Morocco won the 1997 edition.

Gambia are making a third appearance. Their best finish was coming third in the 2007 edition.

Despite being handed what is seen as a tough group, Kihwelo disclosed Tanzanian fans should be confident that his side will put up a good performance in the competition and progress to the knockout stage.

Tanzania will open their campaign against Ghana on February 17, then face Gambia on February 20 and finish their group stage matches against Morocco on February 23.

The biennial international youth football tournament, organized by the Confederation of African Football (CAF) for players aged 20 and below, has 12 nations put into three groups of four teams each.

The top two teams from each group and two best losers will advance to the quarterfinals.

Thabeet a chance to prove his worth, with potential opportunities in China and the NBA League still on the table down the road.

The veteran center carries several years of experience and has played overseas before, holding a past stint in Japan during the 2017/18 season with the Yokohama B-Corsairs.

Thabeet, who has made past NBA League stops with Memphis Grizzlies, Houston Rockets, Portland Trail Blazers and Oklahoma City Thunder. He is spending his first ever stint in Taiwan for the first time in his professional career.

He garnered interest from multiple teams in Europe and Asia in recent months, ultimately choosing Hsinchu Lioneers for a larger playing role. Prior to signing in Taiwan, Thabeet signed a contract in the NBA G League last fall and was drafted in the first round by the Fort Wayne Mad Ants, Indiana Pacers' G League affiliate.

The team concentrated on playing a small-ball brand of basketball in the weeks that followed, ultimately leading to Thabeet's camp asking for a release.

Flexibles by David Chikoko

