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TANZANIA

MONDAY 1 FEBRUARY, 2021

National Pg 3 CCM's financial power



National Pg 4 Students injured as lightning strikes



National Pg 5 Dar to host global education forum



National Pg 11 Majaliwa supports CEOrt mission



President John Magufuli shares a light moment with residents of Manyoni town in Singida Region during a stop-over while on his way from Tabora Region yesterday. Photo: State House

Use the rains to attain crop targets, JPM reminds DCs

By Guardian Reporter

PRESIDENT John Magufuli yesterday directed district commissioners to ensure that people take advantage of ongoing rains to engage in intensive farming for the country's food security.

Addressing residents of Bahi District in Dodoma Region, the president said that he will not hesitate to sack DCs whose areas finally face food shortages after it rained for much of last year and rains continue.

He particularly noted that despite ongoing rains, people did not seem to be busy on their farms in the district.

"If you pass through Morogoro Region for instance, you will see women selling potatoes on the roadside. It is raining in Bahi but I don't see produce being sold or farming activities going on," he said.

The president went ahead to reiterate that if any part of the country faces food shortages, leaders will face the sack and the hungry residents will be on their own. "It is the duty of the government to build infrastructure and provide social services but not to give people food," he emphasised.

"There is no free food. My government will not provide food relief to any district that faces shortage. What I will do is to sack the District Commissioner and other leaders," he said.

The Head of State noted that government revenues will be directed at implementation of ongoing development projects, reiterating that "he who will not work, shall not eat."

The president was on his way to Dodoma

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Building last SGR section will employ 15,000 youths

By Guardian Correspondent, Mwanza

MORE than 15,000 youths from across the country are expected to benefit from job opportunities in the Standard Railway Gauge (SGR) final part from Mwanza to Isaka in Shinyanga Region.

The Tanzania Railways Corporation (TRC) managing director Masanja Kadogosa (pictured) said at a stakeholders' consultative conference deliberating on an action plan and private sector involvement in the fifth lot of the SGR project.

Kadogosa said the project will cost 3trn/- and will provide formal jobs to 15,000 people with 75,000 casual employment.

Other project benefits include issuing tenders in transporting and distribution of construction equipment and other

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'Take precautions in new COVID-19 wave'

By Guardian Reporter

PEOPLE need to continue taking precautionary measures to stem the spread of COVID-19 infections as neighbouring countries have already announced a second wave of the pandemic.

Dr Hassan Abbasi, the government's chief spokesman, made the call yesterday in Dodoma when briefing journalists on various issues of interest to the public.

He said that the government had no plan to execute a lockdown but will take all other measures to fight the spread of infections.

"We will not put people indoors. What we insist is for everyone to take precautionary measures as advised by health experts. President John Magufuli made it clear recently that he wants his people to continue working while also adhering to preventive measures," he



We will not go into lockdown because of corona. We have a living God to help us; let us continue praying as well as taking preventive measures

stated.

"If someone thinks differently on this disease, then put yourself indoors at your own risk, but the government will not implement such measures, we emphasize that people continue engaging in income generating activities such as farming, sports, music and other productive and service occupations," he stated.

He said that in recent tours, the president has been insisting on Tanzanians to continue taking precautions against COVID-19 and also timely payment of government taxes, proper supervision of development projects and maintaining peace.

He said the president reiterated that the government will not impose COVID-19 preventive measures with force or act on influence from certain quarters.

He declared that Tanzania has been honoured among nations in having record of being able to take bold decisions in different matters of national interest. This is one reason for President Magufuli to be ranked the second best African political leader for 2020, by the

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'All land sector experts can prepare title deeds'

By Guardian Reporter, Musoma

LANDS, Housing and Human Settlements deputy minister Dr Angeline Mabula (pictured) has tasked district land officers to fully participate in the preparation of title deeds in order to increase the pace of title deeds issuance in various areas.

She gave this directive at the weekend when speaking to land sector officials in Mara Region during an inspection visit, mobilizing government revenue collection from land rent.



She said some districts were slow in preparing and issuing title deeds, offering excuses of having few experts, which she countered.

Dr Mabula said many districts have various experts in the sector including those in urban planning, surveyors and land valuers who studied in land sector colleges.

If officials in the land sector perform their duties by working together and observe targets in title deeds preparation, the ministry would increase its share of collection of much needed government revenue, she affirmed.

"You have all studied at the same kind of college and you very well know the work of the land sector, so you can

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Africa gets \$12 billion from World Bank for Covid-19 vaccination

By Guardian Reporter

THE World Bank has committed \$12 billion to African countries to support vaccination programs across a continent that hasn't been able to keep pace with developed nations' rollouts.

The World Bank money will be in the form of grants or on "highly concessional terms," said David Malpass, president of the World Bank, in a statement following a Jan. 27 virtual meeting on the Africa Covid-19 vaccine financing and deployment strategy.

"We're preparing emergency vaccine financing projects in 21 countries in Africa, including the Democratic Republic of Congo, Ethiopia, Niger, Mozambique, Tunisia, Eswatini and Cabo Verde to name a few," said Malpass. "The funds are available now," he said.

The cost of vaccinating 60% of Africa's 1.3 billion people would be between \$10 billion and \$15 billion, according to the Africa Centres for Disease Control.

The continent has secured 36% of its vaccine needs, with 25% of the doses to come from the Covax initiative and 11% from a separate African Union program, Africa's CDC said.

But it's far behind the rest of the world in terms of acquisition and inoculations, with richer nations having secured the scarce shots early.

"Since the outbreak of Covid-19 last March, the bank has committed \$25 billion to African countries to support their health and economic recovery, and we expect to commit an additional \$15 billion by June," Malpass said.

"We urge leaders of African countries to move quickly to secure vaccinations for their populations, and to avail themselves of the financing available from us."

South Africa, the continent's most industrialized nation, is one country that didn't move quickly to secure vaccines.

The first doses are due to arrive on Feb. 1 after widespread criticism of the government's failure to sign bilateral agreements with drug makers in 2020.

"We urge leaders of African countries to move quickly to secure vaccinations for their populations, and to avail themselves of the financing available from us."



Natural Resources and Tourism minister Dr Damas Ndumbo pictured in Arusha city at the weekend closing seven-day training for tour guides and operators. It was sponsored by Superdoll through the firm's GF Goodrich tyres and conducted by experts from South Africa. The idea was primarily to complement the government's efforts to ensure Tanzania attracts bigger and bigger numbers of tourists. Second left (high table) is Superdoll managing director Seif Ali Seif. Photo: Guardian Correspondent

Giant rodents could be trained to sniff out COVID-19, scientists say

GLASGOW

AS vaccinations ramp up across the globe, finding out who does and doesn't have COVID-19 remains a major hurdle. Now, researchers say rats may be able to help sniff out the coronavirus pandemic before it spreads further.

Researchers at the University of Glasgow say it's "entirely possible" giant rats could be trained to sniff out COVID. It's a similar plan to one already underway, training dogs to sniff out the virus among travelers at airports.

The suggestion comes from scientists training giant rats to sniff out a deadly disease that destroys herds of goats and cows in the world's poorest countries. Brucellosis is a highly contagious zoonotic disease that causes flu-like symptoms in humans. Patients may also develop problems in the bones, joints, and heart, and in some cases, the illness is fatal.

Treatment for brucellosis is expensive and researchers from Scotland and Tanzania are working on a project to use sniffer rats to tackle the problem. African giant pouched rats - which can grow to three feet in length - have previously been successfully trained to sniff out landmines and tuberculosis.

In Tanzania, Mozambique, and Ethiopia, sniffer rats have helped increase the detection rate of tuberculosis in partner clinics by around 40 percent. They are currently being specially trained to help with the blight of brucellosis.

Animals taking a greater role in the fight against disease

Scientists are now seeing if that research could have wider benefits in understanding how diseases like coronavirus make the leap from animals to humans.

"It is entirely possible that these rats could be trained to detect COVID-19," says Professor Dan Haydon, director of the institute of biodiversity, animal health and comparative medicine at the University of Glasgow, in a statement to SWNS. "There is already evidence that dogs can."

When it comes to animals and COVID-19, some trainers are claiming pooches can detect the virus with almost perfect accuracy. One such program in France is training canines to detect signs of the virus in the sweat of humans - particularly in their armpits. These methods offer airports faster alternatives than rapid testing kits which can also be quite expensive.

Use the rains to attain crop targets, JPM reminds DCs

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from a working tour of various regions, including Geita, Shinyanga and Tabora.

Speaking earlier in Manyoni District, Singida Region, the president directed Regional Commissioner Dr Rehema Nchimbi and district officials to solve land disputes in the area, quickly.

He issued the order yesterday when he stopped to greet residents of Manyoni town while traveling from Tabora to return to the capital.

He was told that land disputes are commonplace in Manyoni and are mostly blamed on mismanagement by the district's land department.

A statement by the Directorate of Presidential Communications said the president listened to the various challenges facing people in the district, complaining that their pieces of land have been taken over by the district authorities without paying compensation.

Despite having land ownership documents district authorities confiscated their land plots, they told the president.

Responding, Dr Magufuli directed authorities to allow residents with

the required documents to continue developing their areas. Those who have to relocate to other premises must be paid compensation in accordance with the laws, he directed.

The president pointedly told district authorities to make sure that the land that belonged to Elizabeth Msalali (90) which was taken over by a land officer named Msafiri and then leased to a mobile phone company for construction of a communication tower be returned to the proper occupant.

He said since Msalali is the rightful owner of the particular land plot, she is supposed to enter into a lease agreement with the mobile phone company.

The president expressed dissatisfaction that the Manyoni District council chairman has limited understanding on various administrative issues such as budget, project implementations and citizens' grievances.

He urged councilors across the country to be vigilant and closely monitor issues pertaining to their councils instead of leaving everything on the hands of subordinate officers.



Dr Ambrose Itika (2nd-R), Director of the University of Dar es Salaam's Innovation and Entrepreneurship Centre, with winner Dennis David from Ardhi University (C) and Global Student Entrepreneur Awards (GSEA) coordinator Emir Karamagi (L), GSEA president and coordinator Rajabu Katunda (2nd-L) and Karimjee Jivanjee Group human resources manager Janet Lekashingo. Itika was chief guest at a GSEA prize-giving ceremony held in Dar es Salaam at the weekend. Winner David was awarded human hair collected from barbershops for him to convert into fertiliser and pesticides. Photo: Guardian Correspondent

Building last SGR section will employ 15,000 youths

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opportunities to local contractors, he stated.

"For Tanzania to become an industrial nation it must have a robust railway line," he said, elaborating on basic reasons for implementing the project.

Opening the conference, Regional Commissioner John Mongella said there would be adequate security during SGR construction, with the regional administration ready to extend assistance in solving various

challenges that could arise.

The region is engaged in other construction projects including ship building, the 3.2km Magufuli Bridge and refurbishing Mwanza Airport, he stated, urging that the SGR project be implemented in a professional manner with vibrant work commitment.

Junle Zhang, head of country offices of the China Civil Engineering Construction Company (CCEC), said they would do the job professionally, pledging to complete the task within the agreed time.

Two Chinese companies won a tender to construct the fifth lot of the SGR from Mwanza to Isaka stretching 341 kilometers.

Foreign minister Prof Palamagamba Kabudi said at a news briefing in Chato during the visit of Chinese foreign minister Wang Yi that the section will cost 3trn/-, being handled by CCEC and the China Railway Construction Company (CRCC).

The 2,561-kilometer SGR network straddles the central corridor from Dar es Salaam to Mwanza, Kigoma and Katavi

regions to neighboring countries of Rwanda, Burundi, Uganda and the Democratic Republic of Congo.

The over 7trn/- project is being implemented in phases, starting with a 202km stretch from Dar es Salaam to Morogoro. It was initially scheduled to be ready by November 2020 but heavy rains disrupted construction works.

Construction of the first and the second portions is being undertaken by Turkish construction company, Yapi Merkez.

'Take precautions in new COVID-19 wave'

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Africa Leadership Magazine, he pointed out.

"We have been receiving various international leaders including the Mozambican President Filipe Nyusi, Ethiopian President Sahle-Work Zewde and Chinese Foreign Minister Wang Yi," he specified.

The visits by international leaders to the country are a clear indication that Tanzania has strong bilateral relationships with various countries around the world, he affirmed.

Last week, when speaking in Chato, during the launch of Silayo Forest Plantation, the president re-emphasized that the country will not go into lockdown in whatever situation but will promote the use

of natural remedies to fight the disease.

"We will not go into lockdown because of corona. We have a living God to help us; let us continue praying as well as taking preventive measures," the president intoned.

He urged the public to remain courageous, continue taking preventive measures to remain safe and use steam inhalation or other remedies in case of infection.

Experts advise against unnecessary gatherings, and where necessary isolating oneself to remain safe during this time when the world struggles to battle the spread of the rampant COVID-19 flu outbreak.

'All land sector experts can prepare title deeds'

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give yourselves targets and each of you should participate in the preparations of title deeds," she said.

The meeting was attended by district executive directors from Mara region, as the government is at halfway in financial year 2020/2021.

Dr Mabula said land rent collection in many districts was so far below 50 per cent, a situation that weaves doubt as to whether they can reach the targets in the

time remaining.

Section 48(l)(g) of the Land Act provides that a land officer has the power to revoke the title deed of any land owner who refuses to pay land rent within six months after a demand letter is sent to the deed holder, she pointed out.

Jerome Kiwia, Assistant Land Commissioner for the region, told Dr Mabula that up to now the region has been able to collect 890.3m/- land rent.

It has mobilized itself to hasten land rent collection in the second half of the financial year, he added.



NMB Bank Plc's west zone manager, Sospeter Magesse (2nd-R), symbolically presents 200 desks, chairs and tables to Meatu district commissioner Dr Joseph Chilongani donated by the bank at the weekend for use in primary and secondary schools in the district. Photo: Guardian Correspondent

Development partners chip in, making efforts to revive cotton growth gain speed

By Guardian Correspondent, Ulanga

STRATEGIES to ensure cotton growing is revived in Morogoro Region and the Eastern Zone in general continue rapidly after various development partners, including financial institutions begun showing their aims in assisting cotton-growing due to its immense economic benefits for individual farmers and the nation in general

Among financial institutions that displayed interest included the CRDB Bank whose officials visited the area allocated for the construction of a new cotton ginnery at Lupiro in Ulanga District in Morogoro Region to see how best to work together with investors on the crop can benefit farmers as well as the nation.

Ulanga District CRDB Manager Godwin Lukumay, who represented the Morogoro Region CRDB Director to inspect the area, said as a financial institution they decided to visit the area to see the real situation and see how they can cooperate in the crop's revival in the region.

Cotton Inspector for Ulanga and Malinyi

Districts Alfred Chagula said Upami Agro Business firm, the buyers of the crop in the Eastern Zone aim to work together with both the government and the residents to revive the crop by eradicating various challenges that killed the crop including the long time issue of markets in the Zone.

He said on behalf of the government, he said they will work together with the investor to see he realizes his targets as well as ensuring farm inputs are timely available to farmers.

Upami Agro Business Director Vitus Lipagila praised all financial institutions that showed interest in supporting investors, the people, and the government in development plans including the revival of cotton growing in Morogoro Region.

Lipagila the ongoing efforts have enabled them to make important strides including being visited by NEMC experts who promised to release their report within a short time while waiting for decisions from the financial institutions, after which the work on constructing the ginnery would begin.

By Guardian Reporter

Dr Mwinyi: Time has arrived for CCM to get healthier financially

ZANZIBAR President Dr Hussein Ali Mwinyi has said the time has arrived for the ruling CCM to mobilise itself economically to be financially robust for the smooth running of its activities.

Dr Mwinyi, who is also a member of the party's Central Committee made the observation during his meeting here at the weekend with various party leaders from various levels from Zanzibar South Region.

He said as for now, the government was in a strategy to ensure the country's economy was strengthened; hence the ruling party should go in tandem with that strategy.

He advised for the establishment of the party's fund for the benefit of its members and contributed 20m/- cash on the spot.

He praised party leaders from Zanzibar South Region for the party's

landslide win during last year's elections.

He said he had promised to come back to thank them and added that among his responsibilities is to implement in deeds the party's Election Manifesto.

Dr Mwinyi, who was accompanied by the First lady Mariam Mwinyi said he will make sure basic social services are improved as well as implementing his pledges to entrepreneurs during the campaign.

He said he was also working on pledges he gave to seaweed farmers on the availability of markets as well other promises to solve challenges facing farmers of the Cheju Rice Project.

In regard to fishing, he said he will make sure the sector is strengthened keeping in mind the fact that it is his government's priority area in its Blue Economy push.

On livestock keepers, President Mwinyi said they will also be assisted as the sector was important.

On the issue of employment, he said the party's Election Manifesto said there were 300,000 job opportunities that would be offered, the issue that he said was currently being worked upon including the establishment of huge projects that would produce jobs, especially from the new port project and factories.

He, therefore, called upon the

youth to work hard and to be ready when these projects and others start operating.

He said he will make sure that no one appropriates public assets and promised to work together with CCM members to ensure the party is strengthened.

For his part, CCM-Zanzibar Deputy Secretary-General Abdallah Juma Mabodi praised Dr Mwinyi for his efforts in particular for establishing the Government of National Unity (GNU).

He also praised the huge CCM victory in last year's elections and called on party members to prepare themselves for the party's internal elections slated for 2022.

CANCELLATION OF PUBLIC AUCTION FOR UN VEHICLES AND USED ITEMS

Due to reasons beyond our control, Public Auctions for UN Vehicles and used items which were due to take place on **February 6th 2021** in Kasulu Kigoma have been cancelled till further notice.

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Zone 2: REST OF EUROPE, Kenya	750
Zone 3: Rwanda, South Africa, Zambia, UAE, Oman, Haiti, Peru	840
Zone 4: Cameroon, Zimbabwe, Malawi, Uganda, Congo DRC, Mozambique	1,000
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Tanzania Breweries Ltd's Mwanza plant manager, Godwin Fabian (3rd-L) presents to Ilemela municipality's acting director, Benson Mihayo, 150 bags of cement in Mwanza city at the weekend in support of the construction of classrooms in Pasiansi ward. Photo: Guardian Correspondent

Z'bar places premium on contribution from health experts - 2nd VP Abdallah

By Guardian Reporter

ZANZIBAR government values the big contribution from health experts and will continue strengthening the working environment in order to provide better health services in order to reduce fatalities from various diseases.

The remarks were given by Zanzibar Second Vice President Hemed Suleiman Abdallah when launching Specialist Doctors Association for cancer diseases in Tanzania, the event that took place in Zanzibar.

He said the establishment of the association was a step to be proud of and paves way for more advances in the fight against cancer diseases that have been on an increase.

He assured Association members that both the Zanzibar Government and the Union Government will continue to work together to ensure treatment services for cancer are improved.

Hemed said cancer virus, just like those for other diseases has been mutating, hence the establishment of the institution whose members would benefit

from the knowledge in the disease's treatment was a good opportunity.

He advised the specialist doctors on cancer that are yet to join the association to do so.

He said cancer is among deadly incommunicable diseases and added that an estimated 7.9 million people die of cancer in the world every year, equivalent to 21 percent of all fatalities in incommunicable diseases, two-thirds of them in developing countries.

He said in Tanzania cancer is fifth for men and second for

women in causing deaths.

The President of the Specialist Doctors Association for cancer diseases in Tanzania' President Dr Jerry Ndumbalo said the aim of the association is to assist the government in boosting treatment and engage in a campaign to investigate the prevalence of cancer in the country's various regions aimed at identifying the diseases in earlier stages.

He said the main reason for the disease's increase is many sufferers go to the hospital for treatment when it was too late.

Lightning strike injures students in rural Bukoba

By Guardian Correspondent, Bukoba

TWENTY-SEVEN students from Kalema Secondary School in Bukoba Rural District have suffered injuries from lightning and hospitalized at Bukoba Referral Hospital in Kagera Region for treatment.

The hospital's doctor in charge Dr Museleta Nyakiloto confirmed receiving the injured students from the school at the weekend.

Dr Nyakiloto said out of the injured eight were boys and 19 girls whose conditions were going on well.

Speaking about the incident, Darius Medard, one of the students whose classroom was struck by lightning following a downpour, said the it was at around 9.00am when that happened and all begun scrambling to get outside.

"As we were doing so, eight of us fell down and appeared to be unconscious, we carried them outside and the Headmaster said we should pour water on them," he said.

Medard added: "Others said they were feeling great heat in their bodies. Later an ambulance arrived and carried them the hospital, and by 1.00pm a total of 25 students were carried to the hospital."

The parent of Deogratias Kajuna, one of those injured who arrived at the school said they received the news with great shock.

He said such incident was not the first, in the area, even though this one caused injuries to students as well as destroying

school buildings including windows and doors.

Early January, this year, three people at the village of Kitahana in Kibondo District, Kigoma Region died after being hit by lightning strikes following heavy rains in the area.

Kibondo District Administrative Secretary (DAS) Ayoub Sebabili said one of the deceased has been identified and buried but the remaining two were yet to be identified with their bodies being kept at the Kibondo District Hospital.

He also said that the heavy rains have also left 33 families homeless in the district's Kibingo village, Rusohoko Ward after their houses were destroyed by the heavy rains that were accompanied by strong winds.

Kibondo's DAS said three people were injured in the incident saying that the district is currently needing immediate support of both shelter and food assistance so as to help the victims.



As we were doing so, eight of us fell down and appeared to be unconscious, we carried them outside and the Headmaster said we should pour water on them

act:onaid

CONSULTANCY SERVICE FOR ANALYSIS OF POLICY AND LEGAL FRAMEWORKS GOVERNING LABOR/EMPLOYMENT RELATIONS AND OPERATIONS OF STATE ORGANIZATIONS IN ENDING GENDER-BASED VIOLENCE (GBV) IN WORKPLACES

Background Information

ActionAid Tanzania (AATZ) is a development agency that is committed for social justice, gender equality and ending poverty. AATZ is implementing development programmes in both Tanzania mainland and Zanzibar. AATZ is currently implementing the CSSF Commonwealth Equality Project on Zero Violence which focuses on building and strengthening sustainable legal capacity to address violence and discrimination in workplaces, particularly for informal workers. The project seeks to improve protection of informal workers by championing existing legislation that offer protection to informal workers, strengthening the enforcement mechanisms for ending GBV in the world of work and promoting for the national ratification of the ILO Convention (C-190).

Qualifications of the consultant

The applicant should be;

- A registered individual / consulting firm/company with a previous experience on undertaking similar assignments
- Possess a legal background preferably with a well-built experience on labor laws
- Proven skills and competencies for policy analysis work

Application Requirements

Qualified and Interested applicants (individuals or consulting firms/company) must submit the following;

- Narrative / technical proposal
- Financial proposal
- Copy of business registration certificate/license
- Copy of TIN certificate
- CV's of consultant(s) indicating the lead/prime consultant (if it's a firm applying)
- Contact information of 3 independent referees

Please send the hard copy application documents to;

Procurement and Logistics Officer
ActionAid Tanzania
Plot No. 79
Makuyuni Street Mikocheni 'B' Area
P.O Box 21496
Dar Es Salaam, Tanzania

Soft copy (electronic documents) should be emailed to; olympia.venance@actionaid.org
More information (TOR): <https://tanzania.actionaid.org/jobs>.

The deadline for application is on Friday 5th February 2021, at midnight

BUREAU OF THE
Fiscal Service
U.S. DEPARTMENT OF THE TREASURY

SOLICITATION NO: RFP-ADF-PRG-21-0004
Tanzania Country Program Coordinator (CPC)
January 28, 2021



JOB VACANCY COUNTRY PROGRAM COORDINATOR (CPC)

BACKGROUND

The Bureau of the Fiscal Service, on behalf of the United States African Development Foundation (USADF), is posting this job vacancy to seek a qualified individual to serve as a Country Program Coordinator (CPC) for its field office in Dar es Salaam, Tanzania under a personal service contract for a base period of 12-months and four 12-month option periods.

The United States African Development Foundation (USADF) is an agency of the United States Government. USADF provides grant funding to private businesses, farmers' cooperatives, associations, and various community-based organizations, especially those serving marginalized peoples engaged in economic and social development activities.

The Foundation started its grant funding activities in Tanzania in 2008. USADF's office in Dar es Salaam provides on-going support to projects that have been financed and also continues to identify viable local self-help groups, NGOs, and small and medium-sized enterprises that show potential to create employment opportunities, generate sustainable incomes and have broad social impact beyond the grant activity

REQUIRED MINIMUM QUALIFICATIONS

1. Citizen of the Country of Tanzania (signed statement only with initial application)
2. A bachelor's degree from an accredited university in agriculture, business administration, management, public administration, finance, accounting, community development, economics, or a related field
3. High level of motivation, personal commitment, and ethical standards.
4. Fluency in written and spoken Swahili and English.
5. Willingness to travel extensively throughout Tanzania.
6. Demonstrated ability to operate independently in high visibility, high-pressure environments and operate in a complex office environment, emergency and/or political crisis situations with minimal supervision;
7. Knowledge of grant management or commercial/micro-lending;
8. Experience working with marginalized groups and/or community-based enterprises.
9. Experience managing client relationships, especially in grants management, banking, business development, or international development context.
10. Experience with or education related to financial management/accounting
11. Experience auditing, monitoring, or evaluating international development programs.
12. Five years of professional experience in business development, finance, banking, auditing, monitoring and evaluation, and/or management of international development program.
13. Knowledge of community needs assessment, mobilization, community enterprises participatory development, and/or monitoring the implementation of an assistance activity under a grant or cooperative agreement.

PREFERRED SKILLS AND KNOWLEDGE

1. Experience working with international donors
2. Experience with grant management or commercial/micro lending.
3. Knowledge of and commitment to USADF mission and priorities.
4. Knowledge or experience with community needs assessments.
5. Experience with participatory development methods.

HOW TO APPLY

This job announcement is solely intended to advertise the Tanzania Country Program Coordinator (CPC) position opening. To apply for this position, YOU MUST RESPOND IN ACCORDANCE WITH THE SOLICITATION RFP-ADF- PRG-21-0004 POSTED AT <https://beta.sam.gov/>.

A COPY OF THE SOLICITATION CAN ALSO BE OBTAINED AT: <https://usadf.gov/career-opportunities>



Absa Bank Tanzania official Elizabeth Kiwale (2nd-L) presents handwashing items to Ipagala B Primary School headmistress Praxeda Fundisha in Dodoma late last week. It was an Absa donation in support of Pact Tanzania's 'WASH' hygiene project targeting 54 schools in the capital city. Photo: Guardian Correspondent

By Getrude Mbago

OVER 400 education stakeholders and experts from in and outside the country are expected to take part at the International Quality Education Conference (IQEC) scheduled for April, this year in the country's commercial capital, Dar es Salaam.

The meeting is meant to discuss various challenges facing the education sector including why the majority of university graduates are not employable.

Organized by the Tanzania Education Network (TENMET), "the International Quality Education Conference (IQEC)" is expected to draw over 400 participants including key leaders and officials from the public, private sector, and Civil Society Organizations among others.

Addressing journalists in Dar es Salaam during the weekend,

Dar to host international quality education conference come April

TENMET National Coordinator Ochola Wayoga said that the fate of higher learning education will be discussed intensively so as to come up with deliberate solutions to help the group.

"This is a forum which will be held from April 20 to 22, this year, will bring together education stakeholders from across the globe to discuss issues that affect the achievement of quality education in Tanzania and collectively chart a way forward on how to address them. For the last eleven years, TENMET has been organizing, at the national level, the quality education conference, and its deliberations have immensely contributed towards improving the education

sector in the country," he said.

Wayoga said that every child should have the right to education anywhere in the world citing that there was no way the country could succeed in the race of fighting poverty without investing in education.

"Despite strides made by the government and stakeholders to improve the education sector and increase enrolment, there is still a good number of children who are not in school due to various reasons including poor learning facilities, long walking distances, early marriages and pregnancies, poverty and poor nutrition," he noted.

He said that the conference will also discuss the importance of

Information and Communication Technologies (ICTs) in learning and teaching, the contribution of the government in strengthening education during disasters especially Covid-19, and the role of stakeholders in supporting the improvement of education in the country. "Tanzania has continued to be calm and peaceful however the education sector still faces some challenges. We still have gaps in the access to quality and inclusive education," he added.

Wayoga said that coordinated efforts are needed to ensure that children remain safe even during disasters and conflicts. "The government should develop guidelines on disasters and disseminate them in schools."

Address gender inequality and equal treatment for women, UN official Yambi tells Tanzanians

By Correspondent Felix Andrew

TANZANIANS have been asked to address issues of gender inequality and correct the injustice of the past against women to make them treated as equal members of society.

This was said in Dar es Salaam over the weekend by Marsha Macatta-Yambi, who is the Interim Executive Director of United Nations Global Compact Network Tanzania when opening a symposium on women in leadership.

Themed: 'Gender equality and sustainable economy amidst challenges'. It was co-hosted by Women in Management Africa (WIMA) and United Nations Development Programme (UNDP)

Yambi said: "We must remain vigilant to ensure that the work that is ahead of us, to address issues of gender inequality and to correct the injustices of the past against women, in the social, economic and political spheres, remain on the agenda of public discourse, until such time that women fully realise their rights and treated as equal members of society and right to equal participation in all aspect of life."

Gender equality and equity have been promulgated in various international instruments and national laws and constitutions, she said. "These are not new concepts that we have suddenly embraced. In 1948 the United Nations adopted the Universal Declaration of Human rights which states that all human beings are born free and equal in dignity and rights," she said.

She added: "We don't need a lawyer to tell us a natural fact that women are human beings, and therefore if men and women are both human beings, then both men and women are equal. They have similar rights and deserve equal treatment and dignity."

The same philosophy and principle of equality between men and women are also reflected in other international and regional instruments, including those adopted by African countries, but also by constitutions of many states including Tanzania, she said. Article 12 of the 1977 Constitution of the United Republic of Tanzania states the same principle of equality that was first mentioned in 1948 by the Universal Declaration.

Since independence, Tanzania has continued to respect the principle of equality of all human beings, meaning equality of men and women, i.e. gender equality, and has passed various policies and laws to put that principle in practical effect. Article 13 of the Tanzania constitution goes on further to require equal protection of all human beings before the law.

Sixty years down the line, in spite of international proclamations and national actions and laws, and many achievements by women, we are still discussing issues about gender equality, women in leadership, and amidst the many challenges that affect their capacity to fully engage in leadership as well as participate fully in the process of ensuring a sustainable economy.

Yambi also recognised the many women who have ascended the various levels of leadership in the public and private sectors.

"We have Tanzanian women in academia that are in high institutions of learning such as professors," she said.

According to her, there are senior executives in the corporate world, women leaders in industries, mining sector, and politicians at every level of governance. She said women have been elected to Parliament at constituency levels, competing against men and won.

FIRST HOUSING FINANCE (TANZANIA) LIMITED

PUBLICATION OF FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2020

(Amounts in Thousand shillings)	Current Quarter 31st Dec. 2020	Previous Quarter 30th Sep. 2020
A. ASSETS		
1. Cash	2	2,347
2. Balances with Bank of Tanzania	-	-
3. Investments in Government Securities	2,542,147	-
4. Balances with Other Banks and Financial Institutions	8,903,725	11,679,329
5. Cheques and Items for Clearing	-	-
6. Inter-branch Float Items	-	-
7. Bills Negotiated	-	-
8. Customers' Liabilities for Acceptances	-	-
9. Interbank Loans Receivables	-	-
10. Investments in Other Securities	-	-
11. Loans, Advances and Overdrafts (Net of Allowances for Expected Losses)	6,301,150	4,977,466
12. Other Assets	593,994	610,370
13. Equity Investments	1,622,000	1,622,000
14. Underwriting Accounts	-	-
15. Property, Plant and Equipment	247,026	375,962
16. TOTAL ASSETS	20,210,045	19,267,475
B. LIABILITIES		
17. Deposits from Other Banks and Financial Institutions	-	-
18. Customer Deposits	404,366	404,366
19. Cash Letters of Credit	-	-
20. Special Deposits	-	-
21. Payment Orders/ Transfers Payable	-	-
22. Bankers' Cheques and Drafts Issued	-	-
23. Accrued Taxes and Expenses Payable	753,177	716,183
24. Acceptances Outstanding	-	-
25. Inter-branch Float Items	-	-
26. Unearned Income, Other Deferred Charges & Taxes	87,558	76,510
27. Other Liabilities	11,712	1,459
28. Borrowings	1,010,479	-
29. TOTAL LIABILITIES	2,267,293	1,198,519
30. NET ASSETS/(LIABILITIES) (16 minus 29)	17,942,752	18,068,956
C. SHAREHOLDERS' FUNDS		
31. Paid up Share Capital	21,800,000	21,800,000
32. Share premium	-	-
33. Capital Reserve	-	-
34. Retained Earnings	(3,424,068)	(3,424,068)
35. Profit/(Loss) Account	(529,011)	(402,808)
36. Fair Value Reserve	95,831	95,831
37. Minority Interest	-	-
38. TOTAL SHAREHOLDERS' FUNDS	17,942,752	18,068,956
39. Contingent Liabilities	-	-
40. Non-Performing Loans & Advances	-	-
41. Allowance for Expected Losses	55,828	55,828
42. Other Non-Performing Assets	-	-
D. SELECTED FINANCIAL CONDITION INDICATORS		
(i). Shareholders' Funds to Total Assets	88.78%	93.78%
(ii). Non-Performing Loans to Total Gross Loans	-	-
(iii). Gross Loans & Advances to Total Deposits	1550.44%	1225.27%
(iv). Loans & Advances to Total Assets	31.18%	25.83%
(v). Earning Assets to Total Assets	80.99%	88.85%
(vi). Deposits Growth	0.00%	0.00%
(vii). Assets Growth	4.89%	-0.91%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31ST DECEMBER 2020

(Amounts in Thousand shillings)	Current Quarter 31st Dec. 2020	Comparative Quarter 31st Dec. 2019	Current Year Cumulative 31st Dec. 2020	Comparative Year Cumulative 31st Dec. 2019
1. Interest Income	418,484	355,105	1,566,825	908,437
2. Interest Expense	(15,576)	(46,581)	(35,911)	(60,415)
3. Net Interest Income	402,909	308,524	1,530,914	848,022
4. Bad Debts Written-Off	-	-	-	-
5. Impairment Reversal / (Losses)	0	(70,475)	30,303	18,539
6. Non Interest Income:	49,804	41,691	68,283	63,497
6.1 Foreign Currency Dealings and Translation Gains/ (Loss)	1	(4,156)	(2,622)	(3,719)
6.2 Fees and Commissions	46,233	(1,711)	51,933	7,850
6.3 Dividend Income	-	(1)	10,333	11,807
6.4 Other Operating Income	3,571	47,559	8,640	47,559
7. Non Interest Expenses:	(578,916)	(511,896)	(2,157,478)	(2,036,474)
7.1 Salaries and Benefit	(176,160)	(222,419)	(873,061)	(861,881)
7.2 Fees and Commissions	-	-	-	-
7.3 Other Operating Expenses	(402,757)	(289,478)	(1,284,417)	(1,174,593)
8. Operating Income/ (Loss)	(126,204)	(232,157)	(527,978)	(1,106,416)
9. Income Tax Provision	-	(4,606)	(1,033)	(5,787)
10. Net Income/ (Loss) after Income Tax	(126,204)	(236,763)	(529,011)	(1,112,203)
11. Other Comprehensive Income	-	95,831	-	95,831
12. Total Comprehensive Income/ (Loss)	(126,204)	(140,932)	(529,011)	(1,016,372)
13. Number of Employees	12	11	12	11
14. Basic Earnings Per Share	(0.39)	(0.39)	(2.43)	(5.10)
15. Number of Branches	1	1	1	1
SELECTED PERFORMANCE INDICATORS				
(i). Return on Average Total Assets	-0.64%	-0.77%	-2.65%	-4.97%
(ii). Return on Average Shareholder's Fund	-0.70%	-0.82%	-2.91%	-5.35%
(iii). Non Interest Expense to Gross Income	122.88%	146.17%	134.91%	205.53%
(iv). Net Interest Income to Average Earning Assets	2.39%	2.01%	9.21%	8.86%

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31ST DECEMBER 2020

(Amounts in Thousand shillings)	Share Capital	Share premium	Retained Earnings	Regulatory reserve	General Provision Reserve	Others (Fair Value Reserve)	Total
Current Quarter (31.12.2020)							
Balance as at the beginning of the quarter (01.10.2020)	21,800,000	-	(3,826,875)	-	-	95,831	18,068,956
Profit/(Loss) for the quarter	-	-	(126,204)	-	-	-	(126,204)
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the current quarter (31.12.2020)	21,800,000	-	(3,953,079)	-	-	95,831	17,942,752
Previous Quarter (30.09.2020)							
Balance as at the beginning of the quarter (01.07.2020)	21,800,000	-	(3,736,472)	-	-	95,831	18,159,359
Profit/(Loss) for the quarter	-	-	(90,403)	-	-	-	(90,403)
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the quarter (30.09.2020)	21,800,000	-	(3,826,875)	-	-	95,831	18,068,956

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8).

Name and Title	Signature	Date
Sasa M. Chonza (Chief Executive Officer)	(Signed)	25.01.2021
Amulike Kamwela (Head of Finance)	(Signed)	25.01.2021
Derrick Rushelya (Ag. Internal Audit Manager)	(Signed)	25.01.2021

CONDENSED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 31ST DECEMBER 2020

(Amounts in Thousand shillings)	Current Quarter 31st Dec. 2020	Previous Quarter 30th Sept. 2020	Current Year Cumulative 31st Dec. 2020	Comparative Year Cumulative 31st Dec. 2019
I. Cash Flow from Operating Activities:				
Net Income/ (Loss) before tax	(126,204)	(90,403)	(529,011)	(1,106,416)
Adjustments for:				
- Impairment/ Amortization/ Depreciation & Non-cash items	128,936	112,954	682,758	549,039
- Net Change in Loans and Advances	(1,323,684)	(1,755,103)	(4,433,184)	(1,105,208)
- Gain/Loss from Sale of Assets	-	-	-	-
- Net Change in Deposits	-	-	-	54,303
- Net Change in Short Term Negotiable Securities	(2,542,147)	-	(2,542,147)	-
- Net Change in Other Liabilities	(1,544)	(6,200)	1,239	(100,774)
- Net Change in Other Assets	52,084	9,995	(5,277)	(60,771)
- Tax Paid	-	-	-	(4,646)
- Others (Interest paid & Adjustments for previous items)	97,541	(9,745)	96,882	(333,887)
Net Cash (Used)/ Provided by Operating Activities	(3,715,019)	(1,738,552)	(6,728,741)	(2,108,460)
II. Cash Flow from Investing Activities				
- Dividend Received	-	-	-	10,627
- Purchase of Fixed Assets	-	-	(7,283)	(86,146)
- Proceeds from Sale of Fixed Assets	-	-	-	-
- Purchase of TMFC Securities	-	-	-	(485,096)
- Proceed from Sale of Non-Dealing Securities	-	-	-	-
- Purchase of Intangibles	-	(2,028)	(2,028)	-
Net Cash (Used)/ Provided by Investing Activities	-	(9,291)	(9,291)	(542,611)
III. Cash Flow from Financing Activities				
- Repayment of Long-Term Debt	0	-	-	-
- Proceeds from Issuance of Long Term Debt	-	-	-	-
- Proceeds from Issuance of Share Capital	-	-	-	-
- Payment of Cash Dividends	-	-	-	-
- Net Change in Other Borrowings	1,010,479	-	1,010,479	-
- Others (Repayment of Lease liabilities)	(73,409)	(73,409)	(293,630)	(142,239)
Net Cash Provided by Financing Activities	937,070	(73,409)	716,842	(142,239)
IV. Cash and Cash Equivalents				
Net Increase / (Decrease) in Cash and Cash equivalents	(2,777,949)	(1,821,253)	(6,021,191)	(2,793,310)
Cash and Cash Equivalents at the Beginning of the period	11,681,676	13,472,059	14,894,048	17,668,720
ECL on bank balances	-	30,870	30,870	18,638
Cash and Cash Equivalents at the End of the period	8,903,728	11,681,676	8,903,728	14,894,048

MINIMUM DISCLOSURES OF CHARGES AND FEES

S/No	ITEMS	CHARGES/FEES
1	Prime Lending Rate (PLR)	16% p.a.
2	Maximum spread above PLR	4% p.a.
3	Application Fee (Non-refundable)	TZS 200,000/-
4	Processing Fee	1.5 % of the loan value
5	Facility Fee	1.5 % of the loan value
6	Valuation Fee	Paid by the client as per the invoice
7	Legal Fee	Paid by the client to FHF account and FHF will pay law firm
8	Early Repayment	5% of the amount to be prepaid
9	Annual Review Fee	NIL
10	Cheque returned Unpaid (Outward & Inward)	TZS 50,000/-
11	Loan Statement	TZS 20,000/-

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name	Signature	Date
Sanjay Suchak (Chairperson)	(Signed)	25.01.2021
Charles Itembe (Director)	(Signed)	25.01.2021

EXIM AT
WORK
TODAY FOR
TOMORROW

"EXIM AT WORK TODAY, FOR TOMORROW"

EXIM AT
WORK
TODAY FOR
TOMORROW

EXIM BANK (TANZANIA UNAUDITED FINANCIAL STATEMENTS)
Issued pursuant of regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

EXIM BANK (TANZANIA) LIMITED BALANCE SHEET
AS AT 31ST DEC 2020 (AMOUNTS IN MILLION SHILLINGS)

	COMPANY CURRENT QUARTER 31 ST DEC 2020	GROUP CURRENT QUARTER 31 ST DEC 2020	COMPANY PREVIOUS QUARTER 30 TH SEP 2020	GROUP PREVIOUS QUARTER 30 TH SEP 2020
A ASSETS				
1 Cash	51 101	61 237	25 440	46 760
2 Balances with Central Banks	67 151	245 518	55 722	178 444
3 Investment in Government Securities	312 257	322 419	290 269	295 514
4 Balances with Other Banks and financial institutions	26 228	47 484	35 463	85 481
5 Cheques and Items for Clearing	1 410	2 413	950	2 549
6 Interbranch float items	-	-	-	-
7 Bills Negotiated	-	-	-	-
8 Customers' liabilities for acceptances	-	-	-	-
9 Interbank Loan Receivables	3 599	23 448	17 175	30 596
10 Investments in Other securities	4 436	28 059	4 420	39 336
11 Loans, Advances and Overdrafts (Net of allowances for Probable losses)	701 198	1 047 272	716 846	1 020 506
12 Other Assets	40 816	49 675	42 143	62 973
13 Equity Investments	33 291	2 208	35 937	2 232
14 Underwriting accounts	-	-	-	-
15 Intangibles, Property, Plant and Equipment	49 344	70 642	55 710	73 524
16 Non-current assets held for sale	12 905	14 818	12 938	14 851
17 TOTAL ASSETS	1 303 736	1 915 194	1 293 015	1 852 765
B LIABILITIES				
18 Deposits from other banks and financial institutions	214 076	142 696	203 505	125 854
19 Customer Deposits	755 487	1 388 587	742 893	1 330 111
20 Cash letters of credit	-	-	-	-
21 Special Deposits	23 202	23 202	24 106	24 106
22 Payments orders / transfers payable	282	282	282	282
23 Bankers' cheques and drafts issued	1 492	1 953	1 492	3 464
24 Accrued taxes and expenses payable	7 331	10 736	7 179	10 211
25 Acceptances outstanding	-	-	-	-
26 Interbranch float items	-	-	-	-
27 Unearned income and other deferred charges	1 841	2 399	1 954	2 583
28 Other Liabilities	37 294	65 611	43 528	72 640
29 Borrowings	109 402	107 257	116 286	114 128
30 TOTAL LIABILITIES	1 150 408	1 742 722	1 141 225	1 683 378
31 NET ASSETS/(LIABILITIES)(16 MINUS 29)	153 328	172 472	151 790	169 387
C SHAREHOLDERS' FUNDS				
32 Paid up Share Capital	12 900	12 900	12 900	12 900
33 Capital Reserves	6 272	12 677	5 194	12 677
34 Retained Earnings	122 963	123 216	124 084	123 088
35 Profit (Loss) Account	11 193	14 341	9 612	11 259
36 Other Capital Accounts/Capital Advance	-	-	-	-
37 Minority Interest	-	9 337	-	9 463
38 TOTAL SHAREHOLDERS' FUNDS	153 328	172 472	151 790	169 387
39 Contingent Liabilities	158 035	161 660	186 542	189 223
40 Gross non-performing Loans and Advances	54 336	68 999	90 616	116 572
41 Allowances for Probable Losses	28 337	37 387	57 998	72 461
42 Other Non-Performing assets	4 117	4 117	4 117	4 117
D PERFORMANCE INDICATORS				
Shareholders Funds to Total Assets	11.76%	8.52%	11.74%	8.6%
Gross non-performing loans to Total Gross Loans	7.44%	6.34%	11.65%	10.62%
Gross Loans and Advances to Total Deposits	75.30%	71.02%	82.16%	75.4%
Loans and Advances to Total Assets	53.78%	54.68%	55.44%	55.08%
Earning Assets to Total Assets	82.92%	76.80%	85.08%	79.54%
Deposits Growth	2.29%	5.17%	0.00%	0.00%
Assets Growth	0.83%	3.37%	0.00%	0.00%

Shareholders' Funds
@TZS 172 Billion

Total Assets
@TZS 1.9 Trillion

Customer Deposits
@TZS 1.4 Trillion

Loans & Advances
@TZS 1 Trillion

EXIM BANK (TANZANIA) LIMITED CASH FLOW
FOR THE QUARTER ENDED 31ST DEC 2020 (AMOUNTS IN MILLION SHILLINGS)

	COMPANY CURRENT QUARTER 31 ST DEC 2020	GROUP CURRENT QUARTER 31 ST DEC 2020	COMPANY PREVIOUS QUARTER 30 TH SEP 2020	GROUP PREVIOUS QUARTER 30 TH SEP 2020	COMPANY CURRENT YEAR CUMULATIVE 31 ST DEC 2020	GROUP CURRENT YEAR CUMULATIVE 31 ST DEC 2020	COMPANY PREVIOUS YEAR CUMULATIVE 31 ST DEC 2019	GROUP PREVIOUS YEAR CUMULATIVE 31 ST DEC 2019
I Cash flow from operating activities:								
Net income/(Loss)	4 073	5 696	6 425	7 279	18 837	25 262	12 898	20 726
Adjustment for:								
Impairment/Amortization	10 811	8 816	5 275	3 281	11 952	10 808	16 519	9 360
Net change in loans and advances	15 648	(26 766)	(2 036)	(37 487)	7 547	(93 898)	(9 680)	(51 796)
Gain/Loss on sale of assets	-	-	-	-	-	-	425	425
Net Gain/Loss on disposal of AFS	-	-	-	-	-	-	-	-
Net change in Deposits	22 262	74 415	20 796	90 359	(1 486)	106 051	55 589	101 281
Net change in Short term negotiable securities	-	-	-	-	-	-	-	-
Net change in Other Liabilities	(6 561)	(10 578)	1 260	(354)	(10 172)	(5 375)	(2 789)	14 930
Net change in Other Assets	900	5 247	3 935	(519)	6 046	(8 906)	3 572	(11 735)
Non-current assets held for sale	-	-	-	-	-	-	-	-
Tax paid	(3 448)	(1 027)	(3 448)	(1 027)	(8 949)	(4 107)	-	-
Others	-	-	-	-	-	-	-	-
Net cash provided (used) by operating activities	43 684	55 804	32 208	61 533	23 774	29 833	76 534	83 191
II Cash flow from investing activities:								
Dividend Received	-	-	-	-	-	-	21	-
Purchase of fixed assets	(125)	(125)	(911)	(911)	(3 291)	(3 605)	(2 211)	(24 575)
Proceeds from sale of fixed assets	-	-	-	-	-	-	(425)	(425)
Purchase of non-dealing securities	(22 004)	(15 628)	(84 365)	(88 755)	(101 413)	(65 098)	(44 488)	(78 539)
Proceeds from sale of non-dealing securities	-	-	-	-	-	-	-	-
Others (Equity Investment)	-	-	-	-	-	-	(4 052)	(4 052)
Net cash provided (used) by investing activities	(22 129)	(15 753)	(85 276)	(89 666)	(104 704)	(68 702)	(51 156)	(107 591)
III Cash flow from financing activities:								
Repayment of long-term debt	-	-	-	-	-	-	-	-
Proceeds from issuance of long term debt	-	-	-	-	-	-	-	-
Proceeds from issuance of share capital	-	-	-	-	-	-	-	-
Payment of cash dividends	-	-	-	-	-	-	-	-
Net change in other borrowings	(6 884)	(6 870)	(8 923)	(11 508)	(30 842)	(37 568)	43 240	43 240
Others - Long term financing	-	-	-	-	-	-	-	-
Net cash provided (used) by financing activities	(6 884)	(6 870)	(8 923)	(11 508)	(30 842)	(37 568)	43 240	43 240
IV Cash and Cash Equivalents:								
Net increase/(decrease) in cash and cash equivalents	14 671	33 181	(61 992)	(39 642)	(111 771)	(76 437)	68 618	18 840
Cash and cash equivalents at the beginning of the quarter	108 155	275 512	170 147	315 153	234 599	385 130	198 704	296 452
Cash and cash equivalents at the end of the quarter	122 827	308 693	108 155	275 512	122 827	308 693	267 322	315 292

EXIM BANK TANZANIA LIMITED CONDENSED STATEMENT OF CHANGES IN EQUITY
AS AT 31ST DEC 2020 (AMOUNTS IN MILLION SHILLINGS)

COMPANY	Share Capital	Share premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Other reserves	Total
Current Year							
Balance as at the beginning of the year	12 900	-	91 187	37 385	-	611	142 084
Profit for the year	-	-	11 193	-	-	-	11 193
Other Comprehensive Income	-	-	-	-	-	52	52
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	31 776	(31 776)	-	-	-
Other reserve	-	-	-	-	-	-	-
Balance as at the end of the period	12 900	-	134 156	5 609	-	663	153 328
Previous Year							
Balance as at the beginning of the year	12 900	-	135 452	4 488	6 402	(13)	159 229
Profit/(Loss) for the year	-	-	(17 769)	-	-	-	(17 769)
Other Comprehensive Income	-	-	-	-	-	624	624
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	(32 897)	32 897	-	-	-
General Provision Reserve	-	-	6 402	-	(6 402)	-	-
Other reserve	-	-	-	-	-	-	-
Balance as at the end of the period	12 900	-	91 187	37 385	-	611	142 084
GROUP							
Current Year							
Balance as at the beginning of the year	12 900	-	88 712	41 762	3 812	10 943	158 129
Profit for the year	-	-	15 949	-	-	(1 607)	14 341
Other Comprehensive Income	-	-	-	-	-	52	52
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	32 897	(32 897)	-	-	-
Others - Translation reserve	-	-	-	-	-	(50)	(50)
Balance as at the end of the current period	12 900	-	137 557	8 865	3 812	9 337	172 472
Previous Year							
Balance as at the beginning of the year	12 900	-	129 227	8 865	6 290	9 167	166 449
Profit for the year	-	-	(13 814)	-	-	(1 179)	(14 993)
Other Comprehensive Income	-	-	-	-	3 812	(3)	3 809
Transactions with owners	-	-	-	-	-	2 863	2 863
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	(32 897)	32 897	-	-	-
General Provision Reserve	-	-	6 196	-	(6 290)	95	-
Others - Translation reserve	-	-	-	-	-	-	-
Balance as at the end of the current period	12 900	-	88 712	41 762	3 812	10 943	158 129

NAME AND TITLE	SIGNATURE	DATE
JAFFARI MATUNDU CHIEF EXECUTIVE OFFICER	.....	28 TH JAN 2021
SHANI KINSWAGA CHIEF FINANCE OFFICER	.....	28 TH JAN 2021
COLMAN RIWA CHIEF INTERNAL AUDITOR	.....	28 TH JAN 2021

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

NAME & TITLE	SIGNATURE	DATE
YOGESH MANEK DIRECTOR	.....	28 TH JAN 2021
KALPESH MEHTA DIRECTOR	.....	28 TH JAN 2021

EXIM BANK (TANZANIA) LIMITED MINIMUM DISCLOSURE OF THE BANK CHARGES AND FEES FOR THE ENDED 31st DEC 2020

BANK SERVICE	CHARGE/FEE
SAVINGS ACCOUNTS	
Transaction fee	N/A
Monthly service fee (break down per customer type)	4000
Annual Fee (Student Account)	10000
Statement	FREE
Interim statement	6000
Withdrawal Charges at domicile branch	3500
Withdrawal Charges over the Counter at non domicile branch for non preferred customers	1.2% of the amount
Withdrawal bulky without notice	N/A
Cash Deposit Charge at Domicile branch	FREE
Cash Deposit Charge at non domicile branch by non preferred customers	FREE
Savings Card/Passbook	N/A
Passbook/Card Replacement	N/A
Coin Deposit Fee	12% of the amount
Closing Account	FREE
CURRENT ACCOUNT	
Monthly service fee (break down per customer type)	18000
Transaction fee	N/A
Statement	FREE
Interim statement	6000
Periodic Schedule Statement	N/A
Withdrawal Charges at domicile branch	1200 for amount up to 20mms, 0.12% above subject of maximum of 1,25,000
Withdrawal Charges over the Counter at non domicile branch for non preferred customers	1.2% of amount
Cash Deposit Charge at domicile branch	FREE
Cash Deposit Charge at non domicile branch by non preferred customers	FREE
Coin Deposit Fee	12% of the amount
Closing Account	FREE
Deposit fee	N/A
Bank Drafts	N/A
Bank Drafts cancellation charge	N/A
Cheque book	60,000 for 100 leaves and 42,000 for 50 leaves
Inward Cheque Clearing	1000
Cash Withdrawal at Counter	1200 for amount up to 20mms, 0.12% above subject of maximum of 1,25,000
Special Clearance	N/A
Cheque withdrawal over the counter	1200 for amount up to 20mms, 0.12% above subject of maximum of 1,25,000
Dishonoured cheque	30000
Cash Payment to 3rd party	FREE
Cash Deposit Charge	1200 for amount up to 20mms, 0.12% above subject of maximum of 1,25,000
Overdrawn account interest charge	27% of the amount overdrawn
Unarranged Overdraft	N/A
Bulk cash Deposit	N/A
Bulk cash Withdrawal	N/A
Stop Payment orders	42000
Standing Orders (within the same bank)	FREE
Standing Orders (to other bank)	30000 + Tsh charges
Certificate of Balance	15000
Letter of introduction	FREE
Salary handling	FREE
School fees deposits	FREE
TRA collection	FREE
Safe custody charges	Small: 180,000 Medium: 270,000 Large: 720,000 and Extra large 840,000 p.a
Safe custody access fees	FREE
EFT	
Within the same bank (On Us)	1200
To other Banks (On Others)	1200
Outward Transfers	USD 60
Inward foreign Transfers (incoming remittances)	USD 6 for receipt up to USD 10k AND USD 12 for receipt above USD 10k
TSS	
Within the same bank (On Us)	FREE
To other Banks (On Others)	10,000 per entry
FOREIGN EXCHANGE ACCOUNT	
Transaction fee	N/A
Statement	FREE
Interim statement	N/A
Withdrawal Charges at domicile branch	1.44% of amount
Withdrawal Charge of Low denomination notes (of 20,10,5, and 1)	FREE
Withdrawal Charges over the Counter at non domicile branch for non preferred customers	2.4% of amount
Cash Deposit Charge at domicile branch	12% for small Denominations (1,5,10,20) only
Cash Deposit Charge at non domicile branch by non preferred customers	FREE
Cash Deposit charge of low denomination notes (of 20,10,5, and 1)	12% of amount
Purchase/Sale of TC transactions over the counter	N/A
Purchase of Foreign Cheque	N/A
Sale/ Purchase of cash passport	N/A
Telex/SWIFT	N/A
Transfer from foreign currency denominated account to local account	FREE
Outward foreign transfers	60USD/43GBP/42EUR/600ZAR
Inward foreign transfers - Customers	
LC Opening/ Advising commission (cash covered)	1.8% p.a. Negotiable for large amounts; Min 5600+1240 swift charges
LC Opening/ Advising commission (No cash covered)	180 USD
LC Acceptance commission	N/A
LC Payment/settlement commission	N/A
LC Amendments	120 USD
Others	N/A
ATM TRANSACTIONS	
Local Cards	
Issue of ATM card	N/A
Replacement ATM Card (Faulty)	N/A
Replacement ATM Card (Lost)	N/A
International Cards	
Issue of ATM card	FREE
Issue of Prepaid Card	Tsh 10,000
Balance Inquiry - onus ATM	240
Balance Inquiry - Remote onus ATM	600
PN regeneration	6000
ATM card replacement (Faulty/Lost)	19000
EMV Annual fee	Tsh 2200/ 1000 (Student EMV fee) per month
ATM Withdrawals:	
Within the same bank (On Us)	1200 per transaction
To other banks ATM (On others)	3.6% of withdrawal Min Tsh 2200
ATM mini statement	400
Bill payments through ATM	N/A
POS	
Within the same bank (On Us)	FREE
To other banks ATM (On others)	FREE

MOBILE (SMS) BANKING	
Balance Inquiry	240
Payments	As per service provider tariff
Transfers	Tsh 1,200-Tsh 6,000
Mini Statement	240
INTERNET BANKING	
Domestic	N/A
Balance Inquiry	N/A
Payments	N/A
International	
Balance Inquiry	7200 per annum
Payments	Tsh 600 per month for Individual & Tsh 15,000 per month for Corporate
Transfers	Token Fee of Tsh 100,000
MONEY REMITTANCES	
Western Union	N/A
Sending	N/A
Received	N/A
Money Gram	
Inward	FREE
Outward	As per Moneygram tariff
Coinstar	
Inward	N/A
Outward	N/A
Travelix	
Inward	N/A
Outward	N/A
Africash	
Inward	N/A
Outward	N/A
Others (Specify)	
Inward	N/A
Outward	N/A
Credit card*	
Joining fee	N/A
Membership fee	N/A
Add on fee	N/A
Joining fee - Add on	N/A
Int. rate per month	N/A
Late Payment Fee	N/A
Cash advance	N/A
Cheque bounce	N/A
Over limit fee	N/A
Chargeback fee	N/A
Duplicate statement	N/A
PN Regeneration	N/A
Card Replacement	N/A
Cross Currency Mark-up Fee	N/A

INDICATIVE FIXED DEPOSIT RATES

TZS FIXED DEPOSIT RATES (% p.a.)						
Amount	30 - less than 90 days	90 days and < 180 days	180 days and < 1 yr	1 yr and < 2 yrs	2 years and above	
<100m	1.95%	2.85%	3.00%	3.85%	7.50%	
100m-500m	2.15%	3.00%	3.50%	4.75%	8.00%	
500m-1bn	2.50%	3.30%	4.25%	5.75%	8.50%	
1bn and above	2.75%	3.50%	4.75%	6.50%	9.00%	

USD FIXED DEPOSIT RATES (% p.a.)						
Amount	30 - less than 90 days	90 days and < 180 days	180 days and < 1 yr	1 yr and < 2 yrs	2 years and above	
<100k	0.50%	1.00%	1.50%	2.00%	2.50%	
100k-500k	0.75%	1.50%	1.75%	2.50%	3.25%	
500k-1m	1.50%	1.75%	2.00%	2.75%	3.50%	
1m and above	1.75%	2.00%	2.50%	3.00%	3.75%	

EUR/GBP FIXED DEPOSIT RATES (% p.a.)						
Amount	30 - less than 90 days	90 days and < 180 days	180 days and < 1 yr	1 yr and < 2 yrs	2 years and above	
<100k	0.50%	1.00%	1.50%	2.00%	2.50%	
100k-500k	0.75%	1.50%	1.75%	2.50%	3.25%	
500k-1m	1.50%	1.75%	2.00%	2.75%	3.50%	
1m and above	1.75%	2.00%	2.50%	3.00%	3.75%	

Loans	
(a) Processing/Arrangement/Appraisal fee	2.70%
(i) Personal loans	18% - 24% TZS 105 USD
(ii) Overdrafts	19% TZs and 10% USD
(iii) Mortgage finance	17% - 20% TZS 10% USD
(iv) Asset finance	9% USD - 19% TZS
(b) Unpaid loan instalment	27% p.a. for local currency and 14.5% p.a. for USD
(c) Early repayment	5% pa for mortgage loan vs 5% pa for personal and vehicle loan
(d) Valuation fees	As per valuer
(e) Other	N/A

Mark up is 4% on international transactions

The Bank was penalised Tshs 0.9 million for failure to comply with Guideline on sorting, packaging cash depositing and counterfeits detection for the quarter ended 31st December 2020. We, the undersigned have examined the above information and hereby declare that the information is true and correct to the best of our knowledge and information.

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Whatever Africa wants on Covid-19 jabs, WHO must get organised first

RIPPLES must have been felt far and wide when President John Magufuli lately ruled out a vaccine rollout wish and expressed support for herbal remedies.

This especially for the steam inhalation technique that gathered a positive impression in the early Covid-19 days in Tanzania.

As the president's remarks were given to an upcountry audience rather than some kind of international conference, it is likely that its range of hearing or impact will be limited. Locally it has given a sense of direction on government plans.

While the ink had not dried on the paper used to report his remarks, news came up of frontal disputes on a vaccine rollout policy particularly in Europe and North America, as the main plants manufacturing approved vaccines are on European soil.

Now, these companies have contracts with the European Union on supply obligations for EU needs before considering export markets, although many other countries are equally pressed for Covid-19 dose jabs.

It is evidently not the time for African countries to raise their voices about supplies of the jabs; even the idea of shipping them is a favour, without talking of the obviously prohibitive price.

It has thus been left to the World Health Organisation (WHO) to remind the EU on what the UN health agency's Director General, Dr Tedros Adhanom Ghebreyesus, refers to as a catastrophic moral failure of inability to distribute Covid-19 jabs equitably and on time to the global South.

Given the fairly obvious commercial and policy issues at the heart of privileging European Union member-states, major news corporations in the United States were at a loss to find ethics,

medicine and political science gurus to say if there is moral failure involved in the decisions. The jury is still out but there is strictly speaking nothing surprising about it.

And that is clearly very close to home, when President Magufuli told his Chato audience not to think that the outside world and especially the rich countries have Tanzania or other African countries at heart with regard to supplies of Covid-19 vaccines to this part of the world.

The president also alluded to the potential dangers of misdirected deliveries, which in routine trade jargon one can call 'dumping' of vaccines, since it isn't easy for organisations like the Tanzania Bureau of Standards (TBS) or its food and drug equivalent to actually go through the value chain, including delivery, to detect mistakes. Storage is a huge challenge.

Outside the Pfizer-BioNTech vaccine whose storage is pegged at minus 70 degrees Celsius, and thus fully irrelevant for shipping to this part of the world, even those stored at ordinary refrigeration temperatures have a series of prerogatives to be obeyed.

For a country of nearly 60 million people, assuming it meant vaccinating everyone, it is likely that local production would make sense if a high level laboratory could be cited or expanded to mix the respective reagents under direction from experts - which is, again, out of range.

With each country showing preference for vaccinating its population first, it is clear that President Magufuli wasn't making a medical choice or ethical preference but stating the obvious.

It is just possible that steam inhalation works just like a jab, 'and we have a living God' to appeal to as well. In future we might come to realise that this kind of testimony at highest level made a difference.

Counselling cannot end violent mental, disorderly actions but police alerts can

STRAINS in social relationships are being felt all over the world in the wake of both the Covid-19 pandemic and, at an underlying level, the fizzling out of robust commercial activity when recurrent expenditure wasn't balanced with development expenditure.

There are meanwhile other spheres of worsening personal situations arising from population growth and the squeeze on farmland or grazing land, along with the 'technology revolution' and its impact on jobs. Digitisation eases life but eases out jobs.

While in Tanzania we did not have the worst of worldwide trends of domestic violence arising from lockdowns and extensive job losses arising from the Covid-19 pandemic, there is a scatter of social breakdown on marginalised sections faced with fewer avenues for social adaptation.

Human dignity is mostly unrealisable outside self-reliance, where an individual feels that he or she is in control of what makes him or her tick. Even if it is a conjugal environment with a single bread winner, loyalty fortifies dignity.

A lot of this assembly of factors to make someone mentally stable and capable of uniting with all the others' both for the common good and principally for personal good is often lacking among young men in particular.

These situations commonly lead to a breakdown where there is an element of violence involved, often directed outwardly at those close to the particular person - whose loyalty such person would feel is sorely missing.

Of course, at times it is directed inwardly, by suicide attempts, and often successfully conducted.

Public authorities especially within the Health, Community Development, Gender, Elderly and Children ministry have been working on this problem, seeking to locate violent disorders and forestall harm.

There is a new plan of action aimed at curbing runaway incidents of domestic violence emanating from mental disorders, as outlined by Health minister Dr Dorothy Gwajima towards the end of last week.

She said that there was evidence that more people are resorting to harming others or themselves largely owing to instability and lack of dignity, which experts say leads to the dire need for psychological support.

Under the proactive plan the minister laid out, the community development officers' duties would include attending to people with disputes at family level - a definitely positive idea.

But how much it can do remains to be assessed, as such disputes aren't based on contractual issues that can be easily arbitrated.

While the ministry is doing its best to contain violent incidents, it may wish to ask itself if it is not out to bite more than it can chew.

We are saying this in part because, ordinarily, it is evident that in cases relating to land ownership and use conflicts, inheritance issues or boundaries, only authorities legally mandated to arrest and incarcerate anyone will have a hearing. The rest is at times a costly effort. It's just a thought.

The Guardian Limited Key Contacts

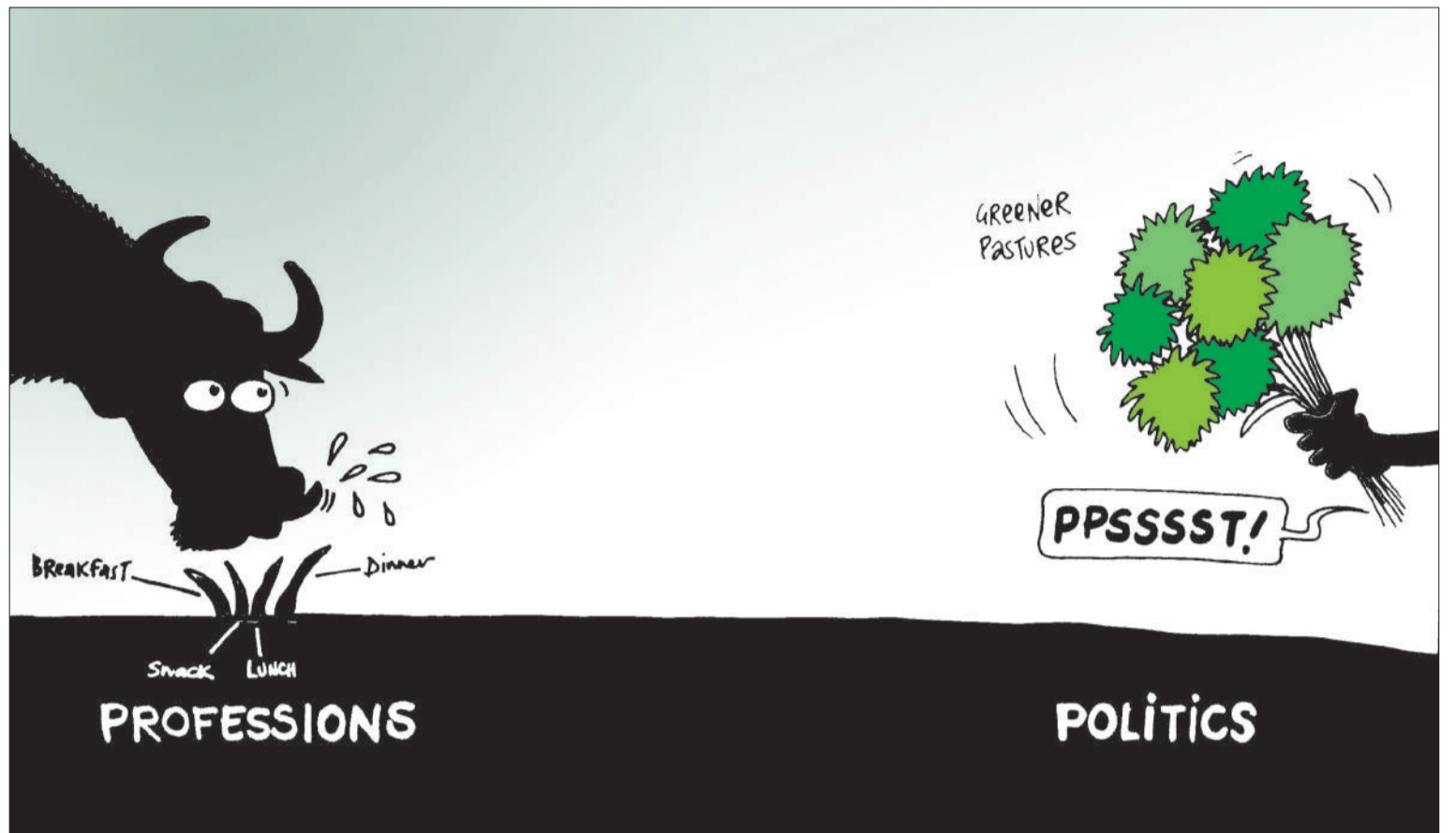
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'Smarter food' needed to end global hunger by 2030

By Barbara Wells

FEEDING the world is more than just a numbers game. If food security were simply about volume, the global population would be fed 1.5 times over.

The reality, as the Covid-19 pandemic has exposed to devastating effect, is that too many people worldwide rely on limited diets in places where supply chains and markets are weakest.

It is true that food productivity and diversity in low-income countries remains deficient. But it is also true that too much of what is produced is lost for a lack of appropriate innovation, from insufficient plant protection leaving crops vulnerable to disease to inadequate post-harvest storage.

Providing a healthy diet for as many people as possible is as much about access and availability as it is about quantity, and the pandemic has reinforced the value of local and regional production to sustain communities through a crisis.

This is why the most promising solutions for ending global hunger lie not only in producing more food but doing so in a smarter way, using science to make sure that healthier, more nutritious food survives to reach the market, and that these markets reach the most remote and vulnerable.

For example, in places where the poorest have access to just a few staple crops, agricultural researchers, NGOs and governments have a narrow opportunity to improve diet, health and prospects.

But by enriching these crops with vitamins and minerals, such as the orange-fleshed sweet potato (*Ipomoea batatas*) with added levels of vitamin A, it is possible to improve the quality of diets without requiring families to grow or buy more or different food.

This can then be supplemented by developing markets for new, improved varieties of staples to address other barriers to food security, such as storage. Processing orange-fleshed sweet potato into a purée, for example, reduces post-harvest losses, meaning that families can access more nutritious food for longer.

Research in this area by the International Potato Centre



(CIP) has already improved the nutritional status of 6.8 million rural households across Africa and Asia, and this is just the tip of the iceberg of what can be achieved through breeding better crops.

CIP was founded in 1971 as a research-for-development organisation with a focus on potatoes, sweet potatoes and andean roots and tubers.

It delivers innovative science-based solutions meant to enhance access to affordable nutritious food, foster inclusive sustainable business and employment growth, and drive the climate resilience of root and tuber agri-food systems.

Headquartered in Lima, Peru, the 'centre' has a research presence in more than 20 countries in Africa, Asia and Latin America.

CIP is a CGIAR research centre, a global research partnership for a food-secure future. CGIAR science is dedicated to reducing poverty, enhancing food and nutrition security, and improving natural resources and ecosystem services.

Its research is carried out by 15 'sister' centres in close collaboration with hundreds of partners, including national and regional research institutes, civil society organizations, academia, development organisations and the private sector.

Adding a secondary staple like potato to rice-based systems in Asia, for example, can help diversify existing cropping systems and offer new nutritional and economic benefits.

Not only can agricultural science

and research help bolster the nutritional value of staple crops, but it can also produce hardier varieties that can withstand pests and disease, meaning more produce surviving to harvest and providing additional income as a buffer.

Since 2013, quality potato seed, improved crop management and value chain approaches have helped more than two million smallholder farmers in Africa and Asia.

One example of these approaches is a new cuttings technology introduced in Kenya only a few years ago, known as rooted apical cuttings, which offers farmers a way to take one tissue culture potato plant and generate up to 2,000 plants to serve as higher quality seed. This increases the availability of disease-free planting material and guarantees more from each harvest.

In Kenya alone, the potato generates livelihoods for 2.5 million people, worth an estimated US\$480 million a year, despite the prevalence of pervasive diseases like late blight, which destroys almost a third of all potato yields worldwide.

Last year, nursery sales of rooted apical cuttings of potato increased by 44 per cent, generating up to \$800,000. So successful, this approach is now being promoted in India, Malawi, Tunisia and Uganda.

Finally, making the right crops available for changing climates and cultural environments, and improving the availability of resilient, adapted varieties relies

on protecting a back catalogue of genetic material to safeguard different features of different crops.

After five decades of research and expertise, CIP continues to break new ground with cutting-edge conservation techniques including cryopreservation at its gene banks, which are home to 15,000 samples of potato, sweet potato and other root crops.

The economic benefits of conservation are clear: gene banks like CIP's contributed almost three-quarters of the \$1 billion generated by the Victoria potato variety alone in Uganda between 1991 and 2016, which is just one indication of the potential economic value of conservation and utilisation of genetic materials.

This year is set to be a milestone year on the road to ending hunger by 2030. Not only does CIP and its parent organisation CGIAR celebrate its 50th anniversary by recommitting to solving global challenges through science and innovation, but 2021 will also see the first UN Food Systems Summit.

Addressing issues of hunger, malnutrition and food insecurity as shortcomings in an interconnected system is a crucial first step in developing a smarter, more efficient way forward.

As with the pandemic, the only route to ending hunger is through science and innovation. To outrun climate change, disease threats and rising populations to feed the world, not only must we do more but we must do it smarter.

• **Barbara Wells is CIP director general.**

A tulip by another name? 'Gamestonk' and the case for investor caution

NEW YORK

IT sounds like the start of a parable: Investors stuck inside during a pandemic begin to bid up an asset until its price becomes untethered to reality. The value soars until one day the market runs out of buyers and freezes, causing prices to plummet and some unlucky few to lose fortunes more than ten times their annual incomes in the span of a few hours.

The date: February 3, 1636. On that day, the infamous Dutch tulip bubble burst during an outbreak of the bubonic plague, illustrating that asset prices can plummet just as quickly as they soar, leaving only pain behind.

Now, almost exactly 385 years and another pandemic later, Wall Street waits to see how long it will take for history to repeat itself.

Shares of video game retailer GameStop Corp have soared 1,625% since the start of January. Driving the rally are individual investors who have been stuck at home for the last ten months.

Many have turned to online forums like WallStreetBets on Reddit and are buying the stock, some as a form of protest against hedge fund managers who wagered that it would fall.

These amateur investors are buoyed by savings built up over the coronavirus pandemic, two rounds of stimulus payments and near zero interest rates. Some, such as billionaire entrepreneur Elon Musk, have referred to the phenomenon as 'Gamestonk', a play on the intentional misspelling of the word 'stock' on social media.

The stock price rally to above \$300 per share has emboldened some small investors to pour even more money into a company that Wall Street analysts tracked by Refinitiv believe is worth slightly more than \$13 per share.

The surge increases the risk that individuals will get caught up in the euphoria and look past the warning signs and consequences of an eventual crash.



"I dumped my savings into GME, paid my rent for this month with my credit card, and dumped my rent money into more GME (which for the people here at WSB, I would not recommend)," a Reddit user with the handle ssaaron here wrote Thursday on WallStreetBets. "And I'm holding. This is personal for me, and millions of others."

A form of class warfare waged through the shares of a video game retailer is notably different than financial market manias, such as the dotcom bubble in 2000 or the U.S. real estate bubble that culminated in the 2008 financial crisis, both which were fueled by assumptions of broad economic growth.

Yet for those who buy GameStop at the wrong time, the results will likely be the same.

"The reality is that GameStop doesn't hurt Wall Street. It might hurt a couple of hedge fund managers out there, but no one is going to

cry for them. The people who will be losing their life savings are small retail investors," said Ben Inker, head of asset allocation at GMO.

The total value of short positions in Reddit-favored stocks such as GameStop is about \$40 billion, limiting the pain among professional investors to a handful of hedge funds, according to Barclays.

Overall, GameStop shorts were down about \$5 billion for the year through Tuesday, according to S3 Partners. By comparison, Tesla Inc, another heavily-shorted stock among professional investors, caused short sellers \$245 billion in losses in 2020, the firm noted.

"While we expect some more deleveraging, ultimately the scale of the problem appears quite limited," Barclays said.

The likelihood that most of the losses from the rally in GameStop will come among the same group of retail investors who prodded it higher is

leaving many on Wall Street baffled as the bubble continues to grow. GameStop surged 67.9% higher Friday to close at \$325 per share.

"GameStop is not worth \$500, not worth \$400, not worth \$300, not worth \$200, not even worth \$100, not even worth \$50," billionaire investor Leon Cooperman said on CNBC Thursday. "I'm not damning them. I'm just saying from my experience, this will end in tears," he added.

BURSTING BUBBLES

The dotcom bubble peaked in March 2000 and over the next two years the tech-heavy Nasdaq Composite Index slid nearly 77% as companies that were touted as can't miss investments ran out of financing. By the time the Nasdaq bottomed in October 2002, some \$6.2 trillion in household wealth had been destroyed, according to Amir Sufi, a professor at the University of Chicago.

The 2008 financial crisis,

meanwhile, wiped away approximately \$16.4 trillion from American households through a combination of steep stock market losses and plummeting home equity, according to the Federal Reserve.

No one expects that the GameStop bubble will cause anything close to the same levels of economic pain as the financial crisis or dotcom bust before it, in part because the company has a low share count and was not widely held by institutional or retail investors prior to the start of the year. With \$6.5 billion in revenues in its last fiscal year and fewer than 53,000 employees worldwide, it does not have an outsized economic impact.

Yet a fall will be concentrated on those who helped upend Wall Street's notion of what retail investors can do.

"There's going to be some blood on the floor when this is all over, but that's going to be some hedge fund blood and a lot of retail blood," said

Donald Langevoort, a professor at Georgetown Law who studies retail investors and securities regulation.

Melvin Capital and Citron Research, two prominent GameStop short-sellers, said earlier this week that they had already closed out their positions.

Securities laws that typically protect smaller investors from fraud may be of little help for investors who buy shares of GameStop at elevated levels, Langevoort said.

"I don't know if there is an organization or orchestrator that is using deceit and trickery, especially when the motivation seems to be 'Let's support GameStop and show them,'" he said. "The SEC has to take a deep breath and ask itself whether it has a strong enough case to put a stop to this."

'LIFE OF ITS OWN'

The outsized rally in GameStop is happening at a time when valuations across financial markets appear to be stretched. The S&P 500 index trades at a forward price to earnings ratio of 23.1, near its peak during the dotcom bubble, while the cryptocurrency bitcoin jumped 14% Friday after gaining 265% over the past 12 months.

The rise of commission-free trading platforms such as Robinhood have helped inflate asset market bubbles by lowering the bar for retail investors to trade, said Ronnie Sadka, a finance professor at Boston College.

"Retail investors are becoming a systemic risk," that the SEC is ill-prepared to handle, he said. "The challenge with regulation is that this is not a case where Wall Street is squeezing the mom and pops, this is a case where the short-sellers are getting squeezed."

The surging value of GameStop shares is luring investors who will most likely be burned in the end, said Michael Pachter, an analyst at Wedbush Securities who has a \$16 price target for the company.

"This is the tulip bubble all over again," he said, adding that he received a call from a friend who bragged that he put \$1,000 into Reddit favorites such as GameStop, AMC Entertainment Holdings Inc and BlackBerry Ltd and was now up \$400,000 in two weeks. "He doesn't even know what GameStop sells," Pachter said.

How will the GameStop mania end? If it is like the original tulip bubble, it could lead to a "short-term crisis of trust" in financial markets, said Anne Goldgar, a professor at the University of Southern California.

Every jump in the price of GameStop, meanwhile, brings in more short-sellers enticed by ever-growing potential gains and more buyers looking to stick a thumb in the eye of Wall Street, causing the cycle to continue, Pachter said.

"This thing has a life of its own," Pachter said.

Agencies

Desert village in NW China's Xinjiang relocated for poverty alleviation, embraces prosperous life

DARYA Boyi village, a sparsely populated village that used to sit in the Taklimakan Desert of northwest China's Xinjiang Uygur Autonomous Region, has witnessed profound changes over the past years after being relocated to a new site, thanks to China's poverty alleviation efforts.

The per capita annual income of the residents in the village surged to 9,136 yuan (nearly \$1,400) from 3,200 yuan six years ago. All 287 impoverished households have been lifted out of poverty, pulling down the poverty headcount ratio to zero.

Darya Boyi, with almost 80 percent of all its 1,404 residents suffering from poverty, is the only administrative village in Darya Boyi Township, according to Wang Fang, deputy Party head of Darya Boyi Township, who is responsible for poverty alleviation work there.

Situated in the heart of the Taklimakan Desert, the township is bothered by declining underground water level and frequent sandstorms, which has made it increasingly inhospitable in recent years. Relocating the villagers to a new settlement remained the only way out.

Two rounds of relocation were carried out for the village in 2017 and 2019, after a poverty alleviation relocation site was established 91 kilometers away from the township. The last batch of villagers moved to the new site on Sept. 27, 2019. By that time, Xinjiang had finished all of its poverty alleviation relocation missions required by China's 13th Five-Year Plan (2016-2020), moving nearly 170,000 residents to new homes.

Currently, the relocation site has 422 laborers, 346 of whom are working near their homes and 29 outside of Xinjiang Uygur Autonomous Region, Wang introduced.

Senior Metsidik Abdurehim is one of the



Masatik Abdulkalim and his wife tell stories of their new life in the relocation site. File Photo

villagers who was relocated to the new site, where he is living a better life. Now his fam-

ily lives in a house supplied with power and natural gas, a clean bathroom and spacious

living room, along with network cables, as well as abundant household appliances.

"Before we moved here, my family's annual income was less than 20,000 yuan. Now both of my sons are employed and my wife works in the tourism cooperative. Our income this year is expected to reach 90,000 yuan," Metsidik Abdurehim told People's Daily Online. "It's merely the start of an even better life," he added.

A school has been constructed at the relocation site, admitting all of the 417 school-age students. In addition, the village also built a clinic and covered almost all of its residents with medical insurance.

The cultivation of Cistanches Herba, a kind of Chinese herbal medicine, is a tradition of the village. To help the residents better sustain themselves, the village handed out a kilogram of Cistanches Herba seeds to each of the relocated household, which is expected to bring an extra annual income of 4,000 yuan to 5,000 yuan for each household in the next five years.

Apart from that, the village established a cooperative to which the villagers can entrust their sheep, so the latter wouldn't have to herd the livestock themselves and are allowed more time doing other jobs.

Rural tourism has been on the rise at the original site of the village, where the unique desert culture and traditions are attracting many visitors. Fifty bed and breakfast businesses have been built there, and a tourism cooperative is offering stable jobs for 50 households, each of which can earn 16,000 yuan on an annual basis.

Villager Kuwahan Mettursun now runs a restaurant at the relocation site. She can receive over 100 tourists a day in the peak season, and her average monthly income has reached 2,000 yuan. She gained a total of over 90,000 yuan in 2020, including the part she made from sheep raising and planting Cistanches Herba.

People's Daily Online

IMPRESSIONS

CRDB Bank to take a range of measures towards sustained growth

By Guardian Reporter

CRDB Bank Plc will sustain growth and profit making because management is undertaking a number of initiatives to reduce running costs, boost customer numbers, deposits and clean loan book.

Group Managing Director and CEO, Abdulmajid Nsekela said in Dar es Salaam on Friday while presenting the bank's 2020 performance posting a 35 percent gross profit to peak 236bn/- compared to 175bn/- made in 2019.

"Despite the COVID-19 disruption, we delivered a strong balance sheet underlined by strong growth in both our net interest and non-funded incomes. We recovered in areas that had exhibited weakness in the course of the year, thanks to an adaptive strategy and timely interventions,"

said Nsekela.

He explained that successive improvement in performance affirms CRDB Group's acclaimed potential, which continues to manifest amid raging competition. Over the past two years, CRDB Bank's performance has strengthened on the back of strategic reforms, which continue to change its fortunes to the delight of its shareholders.

Nsekela attributed the sustained performance to ongoing transformations that have unlocked the bank's potential, leveraging a solid customer base and a favourable business environment. "The disruption of business dented our customers' pockets as many reprioritized their expenditure in the wake of the COVID-19 pandemic," he explained.

CRDB's annual report indicated that

operating income registered a 10.4 percent growth to 854bn/- from 774bn/- reported in the previous year while non-interest income registered a 13 percent growth to 284bn/- from 252bn/-. In addition, the bank's customer deposits grew marginally to 5.4trn/-, representing a four percent upward movement.

The report stated that the group's profitability was also bolstered by its two subsidiaries, which contributed seven percent of the overall profit after tax. CRDB Burundi SA performed

particularly well, leveraging stable macros and aggressive sales despite the local challenges in the country with its profit growing by 75 percent from 6.4bn/- to 11.2bn/-. On the other hand, CRDB Insurance Broker Limited posted a 3.6bn/- in profit representing a 140 percent growth.

"Our strategy to support customers during the pandemic played a major role because it allowed us to realign our plans and adapt to the changing situations," Nsekela noted. During the year,

loans and advances grew by 16 percent to 3.9trn/- compared to 3.4trn/- reported in 2019.

"We kept a healthy loan book and maintained good asset quality despite the challenges our customers faced. Our non-performing loans closed at 4.2 percent from 5.5 percent reported in 2019," said Chief Financial Officer, Fredrick Nshakanabo.

Further, the annual results show that CRDB's assets grew by nine percent to 7.2trn/- maintaining its leading position as the largest financial entity by asset base. As at the end of 2019, the group had a combined asset base of 6.6trn/- which translates to a 23 percent market share.



CRDB Bank Plc managing director and CEO Abdulmajid Nsekela presents the 2020 results in Dar es Salaam on Friday. He is with CFO, Fredrick Nshakanabo. Photo courtesy of CRDB.

CYBERSPACE

Tanzanian contractors urged to utilise govt's digital platform to get tenders

By Correspondent Joseph Mwendapole

CONTRACTORS Registration Board has urged contractors in the country to use Tanzania National e-Procurement System (TANePS) when applying for tenders.

CRB Registrar, Rhoben Nkori said in Dar es Salaam over the weekend when closing a three days training organized by the board for local contractors that government

contract management has gone digital through TANePS to ensure transparency, cost and quality control, insurance and security of contracts.

"Currently you can't get any tender without applying through TANePS so it is very important for you to understand the system because it is compulsory. That is the reasons that prompted the board to conduct this kind of training so that you can be able to master the system and use it,"

Nkori said

He urged local contractors to be careful and read between the lines of contract before signing them to avoid frictions with the government and other clients during implementation of projects. "It is very important to read and understand contracts before endorsing them," he advised.

Representatives of the contractors commended CRB for conducting such kind of training because it added more

value to their daily operations. They urged CRB to continue organising such training courses so that local contractors can be more competent and grow.

"This training has opened our eyes to see and understand many issues such as contract management, how to use TANePS when applying for state tenders and so forth," said Filomena Malenda from Progressive Women Contractors Limited of Dar es Salaam.



Contractors Registration Board's registrar, Rhoben Nkori.

Malenda's observation was backed by Id-risa Kinyagu who paid tribute to CRB for coming up with the training which helped them to know and understand many things relating to how to apply tenders through Tanzania National e-Procurement System

"This kind of training is of great importance because we were not aware of many things but from now onwards, we can't be the same as we are going to use knowledge gained here to improve our daily activities," Kinyagu said.

PESSIMISM

Rising food prices risk making the Covid hunger crisis worse

ROME

SOARING costs for food staples are hitting at a time when some countries can ill afford it, risking exacerbating inequalities wrought by the Covid-19 pandemic.

A gauge of global food prices has climbed to a six-year high and may have further to run as a Chinese crop-buying spree and adverse weather bolsters markets. While costs remain below peaks seen in 2008 and 2011, the bigger bills come as economies grapple with the fallout from the coronavirus crisis, with millions out of work, tourism scarce and remittances low.

That's stretching budgets in import-dependent countries and also making it costlier to provide food aid, said Arif Husain, chief economist at the United Nations' World Food Programme in Rome. Protectionist policies emerging in key agricultural suppliers like Russia – buoying wheat prices – are also spurring worries about a



Arif Husain, chief economist at United Nations' World Food Programme.

potential "copycat effect" if other shippers follow, he said.

"For places which are already suppressed and depressed in the sense of

economic activity, it's going to be quite troubling," Husain said in an interview.

Last year, even as food supplies appeared ample, the WFP warned that 270 million people faced hunger across the countries it operates in. That's an increase of more than 80% from before the pandemic began. Since then, the International Grains Council has pared its estimate of global stockpiles to a five-year low, and prices are also picking up for vegetable oils and dairy. The pandemic risks increasing economic inequality in nearly every country at once, the first time that's happened in records spanning a century, charity Oxfam said this week. In tandem, nations including Venezuela, Zambia and Ghana are facing rapid food inflation.

The WFP, the recipient of last year's Nobel Peace Prize, has appealed for about \$15 billion to provide aid in 2021. The current situation is different than previous crises like 2008, when buyers were squeezed by rising costs for both food and fuel, Husain said.

BAILOUT

World Bank commits \$12bn for vaccinations in Africa

WASHINGTON

THE World Bank has committed \$12 billion to African countries to support vaccination programs across a continent that hasn't been able to keep pace with developed nations' rollouts.

The World Bank money will be in

the form of grants or on "highly concessional terms," said David Malpass, president of the World Bank, in a statement following a January 27 virtual meeting on the Africa Covid-19 vaccine financing and deployment strategy. "We're preparing emergency vaccine financing projects in 21 countries in Africa, including the Dem-

ocratic Republic of Congo, Ethiopia, Niger, Mozambique, Tunisia, Eswatini and Cabo Verde to name a few," said Malpass. "The funds are available now," he said.

The cost of vaccinating 60% of Africa's 1.3 billion people would be between \$10 billion and \$15 billion, according to the Africa Centres for

Disease Control. The continent has secured 36% of its vaccine needs, with 25% of the doses to come from the Covax initiative and 11% from a separate African Union program, Africa's CDC said. But it's far behind the rest of the world in terms of acquisition and inoculations, with richer nations having secured the scarce shots early.

"Since the outbreak of Covid-19 last March, the bank has committed \$25 billion to African countries to support their health and economic recovery, and we expect to commit an additional \$15 billion by June," Malpass said. "We urge leaders of African countries to move quickly to secure vaccinations for their populations, and to avail

themselves of the financing available from us." South Africa, the continent's most industrialised nation, is one country that didn't move quickly to secure vaccines. The first doses are due to arrive on February 1 after widespread criticism of the government's failure to sign bilateral agreements with drug makers in 2020.

DIRECTIVE

Industry, trade minister tasks new EPZA chief to develop industrial parks

By Guardian Reporter

NEWLY appointed Export Processing Zones Authority acting Director General John Mnali has been challenged to speed up the process of developing more industrial parks to attract private investments in the country.

Deputy Minister for Industry and Trade, Exaud Kigahe said in Dar es Salaam on Friday during Mnali's inauguration and the retirement of his predecessor, Colonel (rtd) Joseph Simbakalia, that developing new industrial plots countrywide should be given priority as the government targets industrialization.

"You must collaborate with local governments to identify areas and create favourable environment for investment but also avoid land conflicts," Kigahe said while paying tribute to Simbakalia who served EPZA for six years from November 2014 to

November 2019.

The Deputy Minister Trade and Industry pointed out that EPZA has a crucial role to play in facilitating development towards industrialisation as per the government's blue print. "The new director general has a major challenge to come up with new plans that will see all undeveloped plots nationwide get necessary infrastructure to support private investments," he added.

Kigahe explained that for the country to have sustainable development, EPZA has an important role to allocate more special economic zones with necessary facilities for investments. He commended Simbakalia for transforming the institution and developing it to world class standards hence attracting more foreign investments for industrialisation.

"He was asked to continue with his role as the government looked for his successor," Kigahe noted while advis-



Former EPZA director general, Joseph Simbakalia.

ing EPZA staff members to work diligently and support the new director general.

In his farewell address, Simbakalia counselled his successor to ensure the government's industrialisation agenda by 2025, is realised by continuing to create a favourable investment environment at EPZs and SEZs.

"You have to work according to the EPZA Act, rules and regulations. This institution is very crucial in building a competitive industrial economy," he advised while thanking staff members for cooperating with his management.

In his acceptance speech, Mnali thanked Minister for Industry and Trade, Geoffrey Mwambe for showing confidence in him hence his appointment as acting DG. He pledged to work hard and put prioritise national interests other than personal goals.

"I am requesting for cooperation from my fellow staff members and assure them of continued support in achieving the government's mission in establishing EPZA," he said. EPZA is an autonomous government agency responsible for steering and promotion of industrialization in the country.

GENEROSITY

Bank donates construction materials, desks to Simiyu, Tabora

By Guardian Reporter

PUBLIC schools in Simiyu and Tabora Regions have received construction materials, desks, tables and chairs valued at 50m/- from NMB Bank Plc.

The bank's Western Zone Manager, Sospeter Magesse said during a handover ceremony in Meatu District of Simiyu Region and Kaliua District of Tabora Region on Friday that the donation was aimed at improving the learning environment in public schools.

Magesse said that the bank will continue supporting education and health sectors as per its corporate social responsibility policy but also as a way of giving back part of its profits to the community that supports its business.

"At NMB we understand very well that for a nation to develop rapidly,

we need health and educated people hence our decision to give priority to the two sectors," he said adding that this year, NMB has allocated more than 1bn/- for the investment in community services and relief aid during disasters.

"This donation is also aimed at backing Prime Minister Kassim Majaliwa's directive that all form one selected students get in class by February through construction of new classrooms to accommodate them," he added.

Among other things, the bank's donation comprised of 200 desks, 600 iron sheets, 1,000 pieces of timber and 200 kilograms of nails donated to schools in Meatu District while in Kaliua 170 iron sheets were given to complete construction of Mwamashimba and Usimba Primary Schools.

Speaking after receiving the do-



NMB Bank Plc's western zone manager, Sospeter Magesse.

nation, Meatu District Commissioner, Dr Joseph Chilongani thanked NMB management and staff for the support saying it will help reduce challenges being faced by public schools in the district.

"We have continued to construct new classrooms to ensure that all form one students get in class this month as directed by the government," Dr Chilongani said saying the NMB donation will help speed up construction work.

Kaliua DC, Abel Busalama seconded his peer by saying that NMB has shown commitment to work with the state in improving education and health sectors. "You have always come forward to assist us wherever we request for such support which is responsible corporate citizenship," Busalama said.

FALLOUT

Paul Ndung'u edged out of SportPesa ownership

JOHANNESBURG

NAIROBI

Kenyan entrepreneurs Paul Wanderi Ndung'u and Asenath Wacera Maina are being squeezed out of the ownership of the international business of gaming firm SportPesa, marking an escalation of the fallout among the firm's founders.

Latest filings by SportPesa Global Holdings Limited (SPGHL) in the UK show that Mr Ndung'u's stake has dropped to 1.54 percent, down from 17 percent when the multinational was incorporated in 2017. Mrs Maina's ownership on the other hand has declined to 1.9 percent from 21 percent over the same period.

The ownership of other shareholders, including Ronald Karauri and a group of Bulgarians, has meanwhile increased in a pattern that has not gone down well with Mr Ndung'u. SPGHL owns SportPesa subsidiaries operating in Italy, Tanzania, South Africa and Russia.

"SportPesa Global Holdings Limited is now owned by the Bulgarians after... transferring Asenath Maina and Paul Ndung'u shares to themselves. The matter is due in court," Mr Ndung'u said when asked for comment.

"Kalina Karadzkhova and Ivalyo Bozoukov ... continue diluting the major Kenyan shareholders with abandon," he said in reference to the company's remaining directors following his ouster from the board on December 7, 2020.

The Kenyan investors whose stakes have been diluted fell out with their fellow shareholders in 2017 over the control and management of SportPesa's mainstay Kenyan business, which was previously run under Pevans East Africa Limited.

Mr Ndung'u has accused his peers, including Bulgarians and Pevans' chief executive, Mr Karauri, of hijacking Pevans' board and management besides making irregular transfer of billions of shillings to offshore accounts.

Pevans' operating licence was cancelled in July 2019 over unpaid taxes and penalties that the Kenya Revenue Authority (KRA) now says stands at Sh95 billion.

The company last reported revenues of nearly Sh150 billion in 2018, making it the second-largest firm by revenue in Kenya after Safaricom.

Mr Karauri and other directors of Pevans and SPGHL later worked behind the scenes to bring back the popular SportPesa betting brand in October 2020 under Milestone Games Limited, a new company whose ownership excluded Mr Ndung'u and Mrs Maina.

PROTECTION

Moroccan monarch launches Covid-19 vaccination, given first dose at palace

RABAT

MOROCCAN King Mohammed VI kick-started a nationwide coronavirus vaccination campaign by getting the first jab himself at his residence Royal Palace in Fez.

The king who received the first dose of the Covid-19 vaccine, said all Moroccans will be vaccinated free of charge as his government will bankroll the exercise. In accordance with his instructions, the vaccination campaign is aimed at immunizing 30 million people or about 80 percent of the population deemed vulnerable to the virus.

"The vaccine will help reduce but later eliminate new infection cases and related-deaths while also containing the spread of the virus, with a view to a gradual return to normal life," King Mohammed VI said.

The Sovereign further noted that the nationwide campaign will gradually cover the entire Moroccan citizens as well as foreigners living in the kingdom aged 17 and above.

The vaccination campaign is launched after Morocco received enough doses of the vaccine from Sinopharm of China and the UK's AstraZeneca.

Kingdom received last week two million doses of the vaccine from AstraZeneca and half a million doses from China's Sinopharm. Morocco placed orders for 66 million doses, enough to inoculate 33 million people.

The priority group to be vaccinated include those aged 75 years and above, frontline medical and health personnel aged 40 years and above, education personnel aged 45 years and above, the military and public servants of any age.

The vaccines were distributed to different regions of the country, where they were kept in cold storage until King Mohammed's order was issued to begin the campaign at 2,880 fixed points (health centres, universities, prisons, workplaces) and 7,000 mobile points in the kingdom.

The vaccine will help reduce but later eliminate new infection cases and related-deaths while also containing the spread of the virus, with a view



Moroccan King Mohammed VI gets a jab against Covid-19 at his royal palace in Fez last week.

Putin, Aliyev welcome launch of Russian-Turkish ceasefire monitoring center in Agdam

MOSCOW



RUSSIAN and Azerbaijani Presidents Vladimir Putin and Ilham Aliyev have held a phone call on Saturday, welcoming the launch of a joint Russian-Turkish Nagorno-Karabakh ceasefire monitoring center on the territory of Azerbaijan and expressing hope that its launch would help stabilize the situation in the region, the Kremlin press service informed.

"President of the Russian Federation Vladimir Putin and President of the Republic of Azerbaijan Ilham Aliyev have welcomed the launch of the joint Russian-Turkish center for monitoring the ceasefire and all military activity in the conflict zone.

They expressed hope that the center's activity will facilitate further stabilization of the situation around Nagorno-Karabakh and the due adherence to the agreements stipulated in the joint statement of Russian and Azerbaijani presidents and the Armenian prime minister dated November 9, 2020," the message says.

Besides, the presidents have discussed some current issues of Russian-Azerbaijani bilateral cooperation.

On November 11, 2020, Russian Defense Minister Sergei Shoigu and his Turkish colleague Hulusi Akar signed a memorandum on establishing a joint Russian-Turkish monitoring center of the Nagorno-Karabakh ceasefire.

Agencies

UK set to formally apply for trans-Pacific trade bloc membership

LONDON



BRITAIN will next week formally apply to join a trans-Pacific trading bloc of 11 countries, with negotiations set to start later this year, the government said on Saturday.

Since leaving the European Union, Britain has made clear its desire to join the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP), which removes most tariffs between Australia, Brunei, Canada, Chile, Japan, Malaysia, Mexico, New Zealand, Peru, Singapore and Vietnam.

"One year after our departure for the EU we are forging new partnerships that will bring enormous economic benefits for the people of Britain," Prime Minister Boris Johnson said in a statement.

Reuters reported on Thursday that Britain will not publish an assessment of the economic benefits of CPTPP membership before requesting to join it - contrary to earlier promises.

Previous government economic analyses of Brexit have pointed to small boosts to economic output from additional trade deals.

The government said joining CPTPP would remove tariffs on food and drink and cars, while helping to boost the technology and services sectors.

British trade minister will speak to counterparts in Japan and New Zealand on Monday with a formal request to join CPTPP, the statement said.

"Applying to be the first new country to join the CPTPP demonstrates our ambition to do business on the best terms with our friends and partners all over the world and be an enthusiastic champion of global free trade," Johnson said.

Agencies

Africa's second wave COVID-19 infections could be associated with emergence of new variants - CDC

ADDIS ABABA

THE Africa Centers for Disease Control and Prevention (Africa CDC) has noted that the ongoing second wave COVID-19 infections could be associated with the emergence of variants that are more transmissible.

"Africa is currently experiencing an increase in the number of confirmed COVID-19 cases," the African Union (AU) Commission's specialized healthcare agency said in its latest publication on Saturday.

At least 40 countries have experienced a second wave of the pandemic as of January 27, including all countries in the Southern Africa region, the Africa CDC said.

"This new wave of infections is thought to be associated with the emergence of variants that are more transmissible," the Africa CDC said.

According to the agency, preliminary findings show that three new similar but distinct Severe Acute Respiratory Syndrome Coronavirus 2 (SARS-CoV-2) variants, the 501Y/VUI - 202012/01, 501Y/V2, 501Y/V3, reported in the United Kingdom, South Africa and Brazil, respectively, "are significantly more transmissible than previously circulating variants, with high viral shedding observed among cases."

Despite the fact that there is currently limited data on the extent to which these new variants have spread in Africa, the Africa CDC stressed that preliminary data show that the 501Y/V2 variant has been reported in 22 countries globally including South Africa, Ghana, Botswana and Zambia.

The Africa CDC is presently working with partners and member states to map the regional spread of the new variants in Africa through regional genomic surveillance; and support laboratory centers of excellence to address the emerging SARS-CoV-2 sequencing needs of Member States and ensure availability of geographically representative and timely data.

Providing technical guidance for genomic surveillance of SARS-CoV-2 in Africa; ensuring quality-assured sequencing by specialized laboratories and regional laboratory hubs; and strengthen the capacity of national and regional laboratories to effectively respond to the emerging sequencing needs are also said to be the major Africa CDC intervention areas in the fight against the pandemic.

Xinhua

Xi urges global efforts to fight pandemic, share development opportunities

BEIJING

THE outbreak of the COVID-19 pandemic has not impeded but intensified the diplomatic efforts made by Chinese President Xi Jinping to achieve a shared bright future for mankind.

In recent phone calls with foreign leaders, the Chinese president has called for strengthened global cooperation to prevail over the coronavirus and share opportunities for development amid the pandemic-induced recession.

BOOST COOPERATION AGAINST PANDEMIC

As the pandemic is continuing to wreak havoc across the world, Xi, in his talks with foreign leaders, has repeatedly stressed the need to strengthen cooperation against the virus. In a phone conversation held Thursday with his Bolivian counterpart, Luis Arce, Xi said China is willing to strengthen cooperation with Bolivia on COVID-19 vaccines.

Recalling that China has provided Bolivia with material and technical assistance to fight the epidemic through various channels, the Chinese president said his country will continue supporting Bolivia in the anti-epidemic fight within its capacity.

After the phone conversation, the Bolivian president tweeted his appreciation for China's support for the Latin American country's fight against the COVID-19 pandemic, saying "We appreciate your cooperation in the fight against COVID-19 and in the development of strategic projects for Bolivia."

Since 2020, the pandemic and transformations rarely seen in a century have become interwoven with one another, and the international and regional situation has undergone profound changes, Xi noted in a telephone conversation with his South Korean counterpart, Moon Jae-in on Tuesday.

China and South Korea, Xi said, have especially put forward effective institutional arrangements and set an example of cooperation in fighting the pandemic, which fully demonstrates the high level of the China-South Korea strategic cooperative partnership.

The Chinese leader called on the two sides to continue to make good use of the cooperation mechanism of joint prevention and control as well as "fast lanes,"



Chinese President Xi Jinping

so as to facilitate the epidemic prevention and control and economic development of the two countries, and to help boost regional and global anti-pandemic cooperation.

In a phone conversation with Dominican Prime Minister Roosevelt Skerit, Xi said that China will continue supporting developing countries in their fights against COVID-19 and contribute to making vaccines public goods that are accessible and affordable to all.

SHARE DEVELOPMENT OPPORTUNITIES

Sharing opportunities for development and recovery, an urgent issue for mankind grappling with a deep recession, is another frequently mentioned topic in Xi's phone conversations with world leaders.

On Tuesday, Xi called on China and

Belarus to boost high-quality development of bilateral Belt and Road cooperation. In his telephone conversation with Belarusian President Alexander Lukashenko, Xi also urged the two sides to make solid progress in the construction of China-Belarus industrial park.

Noting that this year is the first year for China to implement the 14th Five-Year Plan, Xi said China's efforts to foster a new development pattern and promote reform and opening up at a higher starting point will provide more development opportunities and open up broader cooperation space for countries worldwide, including Belarus.

In the talk with Moon, Xi said he hopes that the two sides can earnestly implement the consensus reached on speeding up the alignment of development strategies of the two countries and deepening bilateral cooperation in

key areas, so as to continuously expand mutually beneficial cooperation and promote high-quality integrated cooperation.

He said that the two sides should accelerate the completion of the second-phase negotiations on the free trade agreement between the two countries, so as to put into effect the Regional Comprehensive Economic Partnership at an early date and speed up the construction of the China-Japan-South Korea free trade area.

On Jan. 21, in a telephone conversation with Thongloun Sisoulith, general secretary of the Lao People's Revolutionary Party Central Committee, Xi urged the two sides to steadily advance the construction of such large projects as the China-Laos Economic Corridor and the China-Laos Railway, and push for more achievements in bilateral Belt and Road cooperation.

China is willing to work with Laos to strengthen coordination and cooperation in international and regional affairs, and promote common development and prosperity, added the Chinese leader.

Xinhua

Chilean president welcomes arrival of Sinovac vaccines

SANTIAGO

CHILEAN President Sebastian Pinera on Thursday welcomed a shipment of nearly 2 million vaccines developed by Chinese firm Sinovac Biotech as the South American country is preparing for mass vaccination campaign against COVID-19.

"Today is a day of joy, excitement and hope because, as you see behind me, there is the plane that brought a shipment of almost 2 million doses of Sinovac vaccines from China,"

Pinera said after the aircraft landed at the Arturo Merino Benitez International Airport in the capital Santiago. Pinera was accompanied by Health Minister Enrique Paris, Dr. Alexis Kalergis, director of the Millennium Institute in Immunology and Immunotherapy (IMI), where the drug is being tested in Chile, and the charge d'affaires of China's Embassy in Chile, Zhou Yi, among other officials.

The vaccines, which were stored and shipped at a temperature of between 2 and 8 degrees Celsius to keep them in perfect condition, were immediately unloaded from a LATAM Airline's Boeing 787-9 aircraft.

Pinera noted that the Health Ministry approved Sinovac's CoronaVac vaccine as "safe and effective" for immunizing all age groups over 18, including those



over 60. On Jan. 20, the Chilean Institute of Public Health (ISP) authorized the emergency use of the Sinovac vaccine.

Another shipment is to arrive on Jan. 31, bringing almost 2 million more Sinovac vaccines that will be used in the immunization drive, Pinera added.

On Wednesday, "after having the certificates that certify the safety of this vaccine, we will be able to initiate a mass vaccination process in all regions of the country," Pinera said.

He also announced that he and Health Minister Paris "are going to be vaccinated with a Sinovac vaccine

and, probably, we will do it in the second week of February." Chinese envoy Zhou told Xinhua that since the onset of the pandemic, China has devoted all its efforts to researching and developing vaccines and promoting global health cooperation.

China attaches great importance to Chile's demand for vaccines and is willing to continue promoting bilateral cooperation on vaccines against COVID-19, said Zhou.

Meanwhile, IMI Director Kalergis said the results of the trials so far are promising.

"The work in our phase III clinical study in Chile is preliminary, but it is very important because we are evaluating the vaccine in our country, and the results that we have seen in the study in Chile clearly show favorable safety data and also immunogenicity," said Kalergis.

Chile's Health Ministry reported Thursday that 714,143 people have tested positive for COVID-19 since the outbreak of the pandemic here, of which 670,336 have recovered, and 18,174 have died from the disease. Chile is facing a resurgence in infections and has thus had to resume restrictive measures and confinements in towns hardest hit by the virus amid the peak tourism season of the austral summer months.

Xinhua

Central China's Henan province explores new method of elderly care

TAIKANG county in central China's Henan province has established a rural eldercare system that combines the efforts of family, neighbors, village and social forces. The new system has provided meticulous care for nearly 10,000 seniors in extreme poverty.

The system came into being in 2018, after the county found that most of the seniors living in extreme poverty were not supported in a centralized manner, and the facilities of nursing centers were obsolete. The county decided to upgrade nursing centers, so as to provide better places for the seniors in need. So far, 19 nursing centers have been renovated or built in the county, all of which are equipped with air conditioners, heating facilities, canteens and entertainment rooms.

Xu Xiushen, 75, and Liu Zhenyu, 68, were two seniors living in a nursing home of the county. "The food and accommodation here are great, and we can also perform local operas here," said Xu, after getting off a stage where he and Liu had just finished a Chinese opera performance.

The 69-year-old Liu Hewang, from Pangzhuang village, Dutang township of Taikang, suffers from hemiplegia. After



Medical staffs guide seniors to rehabilitate on professional equipment at a care center in Boxing county, east China's Shandong province, Sept. 3, 2020. File Photo

Taikang county established the new eldercare system, he was invited to a nursing house to "experience" the life there. In the beginning, he was reluctant to do this, but now the man is totally attracted, saying the life there is fantastic.

Taikang county also encouraged privately-run hospitals and township health centers to build nursing centers. Yiyang Home, is one of the nursing centers

established by a local hospital.

"We had concerns in the beginning, as we were afraid that we might not do it well because of the lack of experience," said Peng Hongwei, who's in charge of the Yiyang Home.

Now the nursing center has developed its own management system, which enables the caregivers to work more efficiently and offers a better en-

vironment for the seniors living there.

At present, a total of 27 hospitals are running nursing homes in Taikang county, including 5 run by private capitals and 22 township health centers. They provide care services for over 1,800 seniors in extreme poverty.

Liu Yongxin, director of Taikang county's civil affairs bureau, said these nursing homes have offered a perfect place for seniors in need of caring and medical treatment through professional medical services, meticulous care services and real-time health monitoring.

Besides, Taikang county is also drawing strength from social communities, encouraging its residents to take care of the seniors in their neighborhoods by offering government subsidies and volunteering jobs.

Those who give care to their neighbors in need can receive a subsidy ranging from 300 to 600 yuan (\$46 to \$92) each month.

The county has now launched a management platform to monitor the health conditions and medication of the seniors in extreme poverty. It will further enhance management and launch centralized training for caregivers.

People's Daily

SPORT



The NIC Goba Hills Marathon's participants prepare to start the marathon which was held in Dar es Salaam last weekend. PHOTO: CORRESPONDENT

NIC to continue sponsoring Goba Hills Marathon

By Guardian Reporter

THE main sponsors of the Goba Hills Marathon have promised to continue sponsoring the marathon for the next three years, aiming at keeping on grooming domestic athletes.

Speaking in Dar es Salaam after the race's completion last weekend, NIC Insurance Company's Managing Director, Eliherema Doriye, said that NIC is happy that one of the aims of sponsoring the Goba Hills Marathon has been fulfilled.

He stated the company therefore will continue sponsoring the event for the next three years. "We decided to sponsor Goba Hills Marathon with an aim of nurturing talents of our country's athletes. We expected a turnout of 2,000 participants but we have over 3,000 participants here. This is a great achievement not only for us but also for the organizers."

He noted: "The NIC Insurance Company is supporting efforts by the government to create opportunities for the country's youths to employ themselves."

"Through the Goba Hills Marathon, our youths had an opportunity to showcase their talents and hence start preparing for their future through sports and that is what we want to see," he said.

The Goba Hills Marathon 2021 had consisted of 42.2km race, 21.1km, 10km and 5km race (Family Run).

National Service (JKT) athlete Michael Kishimba from Arusha, who clocked two hours and 29 minutes, won the marathon, Omary Maulid from Dar es Salaam, who clocked two hours and 31 minutes, ended second and Singida's Jonas John came third after clocking two hours and 32 minutes.

In women's marathon Najim Mwamiko from Dar es Salaam clocked three hours and 32 minutes to end as the race's winner, Mtuc

Kamili also from Dar es Salaam finished second after clocking three hours and 51 minutes.

Adventure Lema came third, clocking three hours and 52 minutes.

In men's 21km race, Mathayo Sombi from Arusha won the race when he clocked one hour and six minutes, Yohana Sule from Arusha took the second spot as he clocked one hour and seven minutes.

Kaposhi Layza ended third, clocking one hour and eight minutes. In the event's women's category, Arusha's Failuna Abdul was the winner, clocking one hour and 26 minutes.

Tunu Andrea finished second, given she registered one hour and 27 minutes, Neema Sanka from Manyara, who clocked one hour and 29 minutes ended third.

The 42.2km race's winners for both men and women were awarded 1m/- for champions, runners-up got 500,000/- and third-placed runners were presented with 250,000/-.

In the 21km event, champions 500,000/- apiece, runners-up walked away with 250,000/- apiece and third-placed runners had 150,000/- apiece.

Speaking at the same event, Goba Road Runners Club's secretary, Revacatus Kahendaguza whose outfit hosted the Goba Hills Marathon, said he was very happy with the attendance, which has been a success of the event.

H disclosed: "I take this opportunity to congratulate all the participants, our sponsors for making this event a success."

Kahendaguza said that during the first season of Goba Hills Marathon, part of earnings was spent on buying medical equipment needed during delivery to mothers as well as installation of solar system to Goba dispensary, which is situated at Goba Municipal in Dar es Salaam.

"In this season, our plan is to rehabilitate some dispensaries and health centers within Ubungo Municipal and at the same time support in buying medical equipment needed during delivery," Kahendaguza added.

Making sense of Taifa Stars' CHAN chronicles



Senior national soccer team 'Taifa Stars' players participate in training in Dar es Salaam recently to shape up for 2021 African Nations Championship (CHAN) finals. PHOTO: CORRESPONDENT JUMANNE JUMA

By Correspondent Michael Mwebe

WITH only four African Cup of Nations (AFCON) finals and African Nations Championship (CHAN) finals appearances, Tanzania has never been a respected force on the African continent.

However there is always huge optimism for the country's national football team, Taifa Stars, heading into any major tournament, but that is met with the harsh reality as soon as the action gets underway. In 2021 CHAN it was the same results.

In a group that consisted of Zambia, Namibia and Guinea, Taifa Stars crashed out despite their heroics of having four points and playing attractive football during the tournament designed exclusively for home-based players.

Taifa Stars got their campaign underway with a demoralizing 2-0 defeat against Zambia at the tournament, which is taking place in Cameroon.

Second-half goals by captain Collins Sikombe and Emmanuel Chabula settled the Group D match played in Limbe.

In their second match, Taifa Stars revived their chances of qualifying for the quarterfinals of the competition for the first time following 1-0 victory over the Brave Warriors of Namibia.

They would have been eliminated from the competition had they suffered a defeat in the Group D match in Limbe but they were rescued by a second half strike by Farid Mussa to

register their first three points.

The results meant Taifa Stars were on a must win mission when they faced Guinea in Group D Matchday three game.

There was doom and gloom in Tanzania when Yakhouba Barry put the West Africans in the lead after dispatching a penalty on the fourth minute but Taifa Stars responded with midfielder Baraka Majogoro's 20-yard screamer.

There was hope when defender Charles Manyama put Taifa Stars in the lead but Victor Kantabadou's late header salvaged the draw for the Guineans and once again reminded Tanzanians where they stand in the African football pyramid.

The CHAN finals' results have left national team's head coach, Etienne Ndayiragije, under immense pressure.

The team faced humbling 1-0 loss against Burundi in an international friendly, which took place in Dar es Salaam in October, and the squad has faced the CHAN's group stage exit.

This has had fans calling for the sacking of the Burundian tactician, who replaced Nigerian Emmanuel Amunike last September.

It is important to note that this was no different from 'Taifa Stars' displays in the previous CHAN tournament in 2009.

It is the hop that kills, so they say, and this time Tanzanian soccer fans believed the team would make it past the group stage. One can not point to a single factor that led to yet another failure in a major tournament but the build-up to the tournament can not be ignored as one of the major points.

Taifa Stars barely had two weeks of training before leaving for Cameroon.

They played a single build up friendly against DR Congo, three days before the tournament kicked off.

In contrast, a team like Rwanda who qualified for the quarterfinals despite being in a tough group that included Morocco, Togo and Uganda, played four friendlies to prepare for the tournament in Cameroon.

There is the team's selection which raised a big debate. Many soccer enthusiasts argued that Ndayiragije should have included a couple of different names on the team.

There were questions over the omission of Mohamed Hussein, Mzamiru Yasin, Jonas Mkude and Abubakar Salum.

As much as the omission of certain players is a genuine and valid question, however it is not entirely conclusive as to why Taifa Stars failed.

The squad's failure cannot be mainly down to the absence of a single-player or two.

It is conveniently forgotten that the omitted players have been part of past squads that achieved nothing. Hussein, Mkude and Abubakar played against Burundi and Taifa Stars lost at home with thousands of fans supporting the team.

This is not to suggest they are bad players, but rather to say this was another systematic failure that could not be simply avoided by the inclusion of one or two players.

'Taifa Stars' journey at CHAN did not reveal anything except reinforced our chronicle problems as our main undoing.

Arusha college's students set to enjoy sports scholarship

By Correspondent Nassir Nchimbi

THE Arusha Institute of Accountancy (IAA) has signed a memorandum of understanding with the Tanzania Football Federation (TFF) to continue promoting sports in the country.

The agreement aimed at uniting the profession and the sports industry is a step that helps to nurture, and develop talent in various sports at the college.

This initiative is a model for other colleges in the country to prepare professionals and athletes who will bring productivity to the nation by increasing their income and national income. Speaking immediately after the signing of the agreement, Minister for Information, Culture, Arts and Sports, Innocent Bashungwa, commended the move by the Arusha college to integrate the profession with the sports industry.

He said the initiative helps to nurture, promote and develop talent in various sports.

"We will use this college as an example to successfully connect the value chain between academics and sports, this step is a role model for other colleges in the country to prepare academics and athletes who will bring productivity to the nation by increasing their income and GDP," Bashungwa said.



Tanzania Football Federation (TFF) president, Wallace Karia (L), and Arusha Institute of Accountancy (IAA)'s Principal, Eliamani Sedokeya (R), sign a memorandum of understanding for football promotion in the city, witnessed by Minister for Information, Culture, Arts and Sports, Innocent Bashungwa (standing in between). PHOTO: CORRESPONDENT

Earlier speaking at the brief signing ceremony, the IAA's Principal, Eliamani Sedokeya, said the move is part of supporting President John Pombe Magufuli in developing sports' curricula especially the subject of football leadership at Certificate, Diploma, Degree and Postgraduate levels and finally the certificate which will assist in the establishment and operation of the football leadership school.

"In the next academic year, 2021/2022,

we plan to provide scholarships to young people who will do well in football, and TFF will help us in finding those young people, the college will provide scholarships for tuition in terms of fees and accommodation," Sedokeya disclosed.

Wallace Karia, TFF president, said the IAA strategy is the answer to managing and developing athletes whose talent was lost after completing either Form Four or Form Six.

Serena's still the face of women's tennis: Osaka

MELBOURNE

NAOMI's Osaka on Sunday played down her fast rise into superstardom, believing 23-time Grand Slam champion Serena Williams remains the "face of women's tennis".

The 23-year-old has made a significant splash on and off the court since beating a tempestuous Williams in an infamous US Open final in 2018.

Osaka has since added two more Grand Slam titles to her rising tally and the world number three is one of the favourites at the upcoming Australian Open, which she won two years ago.

The success has made her a firm favourite with fans and sponsors and the Japanese star last year surpassed Williams as the world's highest paid female athlete after a slew of lucrative deals.

Despite her increasing fame and fortune -- and prominent advocacy for racial injustice -- Osaka believes the seven-time Australian Open champion is still the most influential player on the women's circuit. "As long as Serena's here, I think she's the face of women's tennis," Osaka said. "Honestly I don't feel that way (about being the new face)... there's so many interesting new people. I think I'm one of the new people."

In her first match since her US Open triumph last year, Osaka fell to Williams in an Adelaide exhibition on Friday after emerging from a mandatory 14-day quarantine.

"I wasn't really taking it too seriously as a

match," the Japanese player admitted.

"But it was fun to be able to hit with her. I just tried to have fun and experiment a little."

An emergence of talented youngsters in recent years has created more unpredictability in the Grand Slams. Osaka, however, believed her best would be hard to top.

"I feel like I've never thought that it was open," she said. "Even in New York, for me, I felt like I played some of my best tennis. I think it showed."

"My semis against (Jennifer) Brady was probably (one of the) top two matches I've played in my life."

And in an ominous warning for her rivals, Osaka said she had added to her already potent all-round game.

"I feel like I'm getting better at slicing. That's something that I practised during the off-season," she said. "I feel like there's a lot of shots that I'm missing."

"I would love to be able to do them properly, be confident with how I feel about it. Dropshots is one of those shots."

She will compete in the Gippsland Trophy this week ahead of the Australian Open starting February 8.

Meanwhile, world number one Novak Djokovic declared himself "home" Sunday as he gears up for an unprecedented ninth Australian Open title, warning he grows in confidence the more he plays at Melbourne Park.

Cameroon reach semi-finals amid DR Congo fury over Covid tests

DOUALA

HOSTS Cameroon reached the African Nations Championship semi-finals for the first time Saturday after a 2-1 victory over a Democratic Republic of Congo team angered by Covid-19 test results.

The build-up to the quarter-final was dominated by reports of Congolese unhappiness with the pre-match Covid-19 testing as 13 of the visiting delegation were found to be positive.

Intervention by the Confederation of African Football (CAF) led to further tests, handled by a different laboratory, and the number of positive cases shrunk to two players and a physiotherapist.

"We rejected the first results and asked for a second opinion," Congolese official Theo Binamungu confirmed to reporters in coastal city Douala.

Following the Covid drama, those cleared to participate in the quarter-final included DR Congo coach Florent Ibenge, who missed two of the three group matches because he was in quarantine.

Allegations of rigged Covid tests have emerged in the CAF club competitions this season with Asante Kotoko of Ghana and FC Platinum of Zimbabwe among those going public over unhappiness with results.

Both clubs believed results were manipulated by opponents in Champions League qualifiers

to deprive them of some key players.

In Douala, DR Congo took the lead on 21 minutes through a Makabi Lilepo header and Yannick Ndjeng levelled eight minutes later when goalkeeper Ley Matampi dropped the ball at the feet of the Cameroonian.

A hopeful long-range shot by Felix Oukine as half-time approached took a deflection and evaded Matampi to land in the corner of the net for what proved the match-winning goal.

A tense second half produced few clearcut scoring opportunities and Cameroon advanced to the semi-finals, where they will confront defending champions Morocco or Zambia this Wednesday.

Victory for Cameroon confirmed their Nations Championship tournament dominance over DR Congo having won both previous meetings, in 2011 and 2016.

It was a bad day for Congolese football as Congo Brazzaville also exited the competition for home-based footballers by losing 5-4 on penalties to Mali after a 0-0 draw in Yaounde.

The first and last of 10 spot-kicks proved decisive with Congolese Price Mouandza missing the first and Malian Mamadou Coulibaly converting the last.

Mali await the winners between Guinea and Rwanda in the other semi-final, which is also scheduled for Wednesday.

AFP

Leaked Messi contract the biggest in world sport

MADRID

SPANISH newspaper El Mundo claims it has obtained a copy of Lionel Messi's Barcelona contract, saying figures confirm the star player's deal is the biggest in sports history.

According to the report, Messi would receive a maximum of €555,237,619 (US\$673,919,105) over four seasons, if a series of conditions were met.

The contract was agreed in November 2017 and expires on June 30 this year, when Messi will leave Camp Nou if there is no agreement with the club over an extension.

Messi tried to leave Barcelona last summer, arguing that a clause in the deal allowed him to walk away for free, before eventually backing down.

The size of Barca's financial commitment to Messi, 33, is one of a number of deals that have left the club's accounts in a perilous position.

Their most recent set of accounts revealed that Barca's total debt is over a billion euros and player wages are responsible for almost three-quarters of the club's budget.

The El Mundo report -- which was released late on Saturday night -- said Messi's 30-page contract saw

Barcelona agree to pay the forward €138,000,000 per season, including variables.

It included a signing-on bonus of €115,225,000 for accepting the renewal and a "loyalty" bonus of €77,929,955.

The newspaper claims that with five months still left to run on the deal, Messi has already earned €511,540,545.

The contract has coincided with Barcelona's decline as a force at the highest level in Europe.

Messi led the team to win La Liga in 2018 and 2019, but the Champions League has eluded them, being dramatically eliminated from the competition by Roma, Liverpool and Bayern Munich in successive seasons.

Those disappointments led Messi to attempt to force a departure in August 2020 in a move that shocked world football.

That was followed by the resignation of the president who agreed Messi's 2017 contract, Josep Maria Bartomeu, in October.

Club elections to choose a new president -- for whom resolving Messi's future will be high on the agenda -- were set for Jan. 24 but have been postponed until March due to the coronavirus pandemic.

(Agencies)

Klopp on title race: Man City could run away

LONDON

LIVERPOOL manager Jurgen Klopp has warned that Manchester City could "run away" with the Premier League title this season.

Pep Guardiola's side sit at the top of the table after winning 10 out of their previous 12 league matches.

City are the ninth different side to lead the league this season but Klopp believes that they have hit form at the right time.

When asked in a news conference whether this season could produce the most exciting title race, Klopp replied: "[It] could be but City could run away now as they are in a good position, playing good football again but I don't know."

"What we've seen is that it's a difficult season for all teams maybe apart from West Ham and Leicester who look pretty good as well."

"There are a lot of teams who look good but we've all had our ups and downs during the season for different reasons."

"It's for sure a year where you need to be lucky with injuries to be really on top of the things, more so than in other years because of the intensity and the amount of games in a specific period. But I can imagine that watching from outside is really exciting especially for neutrals."

Liverpool have suffered a number of injuries defensively this season with Klopp confirming that Joe Gomez is unlikely to feature again this season while Fabinho could return for the clash against City at Anfield on Feb. 7.

Jordan Henderson has been used as a central defender for the majority of the season and Klopp praised the club captain for his contributions. When asked whether Henderson could become a defender during the latter stages of his career, Klopp answered: "We should not forget that Hendo's actually a No. 8."

"It makes it even more special. He's a No. 8 transformed into a No. 6 into a No. 4. He can play all these positions."

"The first thing about what that says is how football smart Hendo is. So, his physical skills are obvious but how football smart he is because it's a completely different position especially to a No. 8."

Man United's misses at Arsenal extend familiar theme

By James Olley, Senior Writer, ESPN FC

MANCHESTER United must learn how to beat the best if they want to be the best once more. Neither they nor Arsenal may be the force of old, but both are still members of the Premier League's "big six" and, with the Gunners depleted through absentees, a 0-0 draw represents another missed opportunity for United, classified alongside a stalemate with Liverpool earlier this month.

And while it would be tempting to highlight Wednesday's defeat to Sheffield United as evidence of their fallibility, a more sustained pattern for Ole Gunnar Solskjaer's has come in matches against their closest rivals; in six matches against Man City, Liverpool, Tottenham, Chelsea and Arsenal this season, United have yet to win, with four draws and two defeats.

Scoring would help. The conclusion of this latest outing means it is 538 minutes since their last goal against their main rivals, and that was a Bruno Fernandes penalty in a game against Spurs, which ended in a 6-1 defeat.

United certainly had their chances at Emirates Stadium and Solskjaer highlighted three big moments: The first came in a first half side largely dominated when Marcus Rashford could not get a shot away when the ball arrived to him at the back post; the second and third were spurned by Edinson Cavani in a more even second period.

Cavani somehow missed an open goal when Luke Shaw fired a cross at him, then directed an acrobatic volley flew inches wide, one minute from full-time. The frustration in front of goal was reminiscent of similar shortcoming against Liverpool earlier this month, when Bruno Fernandes and Paul Pogba could not beat Alisson with opportunities to win the game.

"Every game in the Premier League is tight, but the two you are talking about, we felt we were close to winning them," Solskjaer said. "We had two massive chances against Liverpool, two good saves by the keeper. Today, two massive chances again but just wide. To get



Man United could not find the breakthrough at Arsenal, which is a familiar story for them in big games. (Agencies)

those four extra points, we need a little bit more quality and be more clinical. We went for it today; we felt the game was there to be won."

And it was, just like at Anfield, when the Premier League champions were bereft of key players and appeared more vulnerable than usual. Arsenal's line-up was minus arguably their three most influential players, with Pierre-Emerick Aubameyang in quarantine after tending to his sick mother, Bukayo Saka not risked due to a sore hip and Kieran Tierney failing to recover from a calf problem.

Whether subconsciously sitting back as a result or forced to do so by United's intense high press, Arteta's side played on the counter-attack in the opening period as the visitors controlled the early exchanges. Fred went closest to the opening goal, but home goalkeeper Bernd Leno made a brilliant save to push a floating, goalbound shot around the post.

Despite losing another key man at half-time with the withdrawal of Gabriel Martinelli, Arsenal improved after the restart as Alexandre Lacazette hit the crossbar with a superb free kick and Nicolas Pepe went close with a low shot that skimmed wide.

"We made some changes with a few things that we had to fix to be much more efficient, to be much

closer to them, to be more effective in our high press and the areas where we could regain the ball and then we had a better structure to attack," Arteta said later.

"We were more of a threat and we stopped giving the ball back to the opponent when we won it and we had much space to run, which is something that against United can really punish you and in the first half we didn't do that well enough."

However, United had the best chances after the break as well, only for Cavani to fall short. The 33-year-old has had a positive impact since moving to Old Trafford last summer, but has scored just one goal in nine league games since his two-goal rescue mission at Southampton on Nov. 29.

Meanwhile, Fernandes is the undoubted United talisman and, as is invariably the case, if he does not fire, neither does his team. The Portuguese midfielder went close with one first-half effort but it is five games since he scored or made a goal in league play. United's mini-slump -- they have one win in their last four -- is no coincidence.

But four points from 18 available in big-six showdowns is not enough to sustain a title challenge. Solskjaer's record against the same teams last season was much better, but he is being judged by higher standards this term; the lowest tally any of

the previous 10 champions have managed is 16, a mark that United can only equal by winning their last four battles of the English giants.

"We need of course to take our chances and we've got the players to do that, we just haven't done it," United's manager said. "We just keep on working, keep on working with them on the training ground. Definitely, we have something for our forwards to sort out. But they've scored so many goals throughout their careers."

"We don't think about the title race or the title now," Solskjaer added. "We're in January. We are just focusing on getting back on the road. I think the disappointment [against Sheffield United] was big."

The point today gives us more belief again because we feel we were dominated. The reaction and the approach to the game was very good."

Both sides can accentuate the positives. Arsenal have kept five clean sheets in six league games since beating Chelsea on Dec. 26 and were able to give loan signing Martin Odegaard his debut as a substitute, while United set a club record by completing an 18th consecutive away game without defeat.

But there will also be accompanying sense of what might have been. And for United in the big games, it is a familiar feeling.

La Liga chief Tebas accuses FIFA president Infantino of supporting European Super League

MADRID

LA Liga chief Javier Tebas has accused FIFA president Gianni Infantino of supporting the launch of a breakaway European Super League despite world football's governing body being officially opposed to the project.

In an interview with AFP, Tebas called on Infantino to deny he is in favour of the controversial breakaway competition that would transform the landscape of European football.

Tebas claims Infantino has been "working on" and "encouraging" its formation and said FIFA's president could even be given a role with the new league once it is set up.

When contacted by AFP, FIFA referred to its statement on January 21, which was signed by Infantino and said "such a competition would not be recognised by either FIFA or the respective confederation."

FIFA added any club or player participating would be banned from competitions organised by FIFA, such as the World Cup, although it is unclear if such a move would be legal.

Yet Tebas believes Infantino is in favour of a Super League and has even been helping clubs to organise it. "FIFA as an institution have been very clear but Infantino is not FIFA the institution, he is the president and he should clarify his position," Tebas said in an interview with AFP and The Sun newspaper in the UK.

"It is obvious that he has been involved in the meetings. He has been working on it and even been encouraging them to set it up."

"He is not against it," Tebas added. "He thought the project was good."

When asked why Infantino would support a European Super League, Tebas said: "Maybe he has a position in this future Super League that he is going to take up. Otherwise I wouldn't understand it."

Documents containing details of the Super League, first reported this month by British newspaper The Times, proposed a 20-club tournament with 15



La Liga president Javier Tebas has accused FIFA president Gianni Infantino of supporting the European Super League project. (Agencies)

permanent members.

They would include the Premier League's 'Big Six', as well as Real Madrid and Barcelona, with those clubs guaranteed billions of euros in revenue.

Tebas believes the documents show Infantino was involved in discussions. "In the documents that we have there is the mention of a code name 'W01' which clearly refers to Mr Infantino. That is his code name," said Tebas.

"So he should urgently clarify his position, his personal position, to explain exactly why he was at some of the meetings and encouraged the project at certain points in time."

- 'Not going to happen' -

Infantino has championed a new, expanded 24-team FIFA Club World Cup which he has said would be the "the best club competition in the world" as well as the most lucrative.

Tebas continued: "In the documents there are also certain dates being held back for the Club World Cup, which is so precious to Infantino. They have kept January free for the Club World Cup and even said who is going to be part of it."

"It is obvious that people involved like (Real Madrid president) Florentino Perez could not have those details if Infantino were against it," added Tebas.

Real Madrid declined to comment.

AFP

Gwiji by David Chikoko



SPORT

**Man United's misses at
Arsenal extend familiar theme**

COMPREHENSIVE REPORT, PAGE 18



Hasheem Thabeet

Thabeet steps up for Hsinchu Lions despite team struggles

By Correspondent Nassir Nchimbi

TANZANIAN basketball player, Hasheem Thabeet, has continued to step up for his club, Hsinchu Lions, despite his team's struggles in the Taiwan P. League+ after his team lost 103-92 to the Formosa Dreamers on match 10 of the league on Saturday night.

Thabeet recorded a career high double-double in the P. League+ after slotting in 28 points, 16 rebounds and a defensive showdown of five blocks on his shoulders.

His teammate, American Julian Wright, also recorded a double digit of 17 points, 13 rebounds and six assists, efforts that were not enough to see to it their outfit comes out with a win.

Despite his team's loss, Thabeet had a great night by providing tough game to the Dreamers' perimeter forwards and points guards as he blocked shots and contributed much on defence.

He was equally a threat to the opponents offensively, playing big in size and scoring many points.

Coming into this game Thabeet and his colleagues suffered 87-67 defeat to league leaders, Fubon Braves, on the road.

But it was not a walk in the park for Fubon Braves as Thabeet recorded 15 points, 13 rebounds and blocked three shots in the game.

The Hsinchu Lions still struggle after 10 games with a 20% win overall in the P. League+ as they sit bottom of the league standing.

The former no. 2 overall pick in USA's National Basketball Association (NBA) League has developed his game such that he has had a break out season in his debut in the Taiwan professional basketball league.

He is a key figure for the Hsinchu Lions, who are currently placed last in the standing after 10 games with a 20% average win on the table.

Thabeet's presence on the team has been productive and, after a dominant performance in Taiwan, he will have a plethora of new opportunities that have been blinking in Europe basketball and a potential return to the NBA G League before returning to the NBA League.

Joining Hsinchu Lions gave Thabeet a chance to prove his worth, with potential opportunities in China and the NBA League still on the table down the road.

The veteran center carries several years of experience and has played overseas before, holding a past stint in Japan during the 2017/18 season with the Yokohama B-Corsairs.

Thabeet, who has made past NBA League stops with Memphis Grizzlies, Houston Rockets, Portland Trail Blazers and Oklahoma City Thunder. He is spending his first ever stint in Taiwan for the first time in his professional career.

He garnered interest from multiple teams in Europe and Asia in recent months, ultimately choosing Hsinchu Lions for a larger playing role. Prior to signing in Taiwan, Thabeet signed a contract in the NBA G League last fall and was drafted in the first round by the Fort Wayne Mad Ants, Indiana Pacers' G League affiliate.

The team concentrated on playing a small-ball brand of basketball in the weeks that followed, ultimately leading to Thabeet's camp asking for a release.

Dar professional boxer lifts WBF Intercontinental Lightweight title

By Correspondent Nassir Nchimbi

TANZANIAN pugilist, Ibrahim Mgendera, alias 'Class', has won the World Boxing Federation (WBF) Intercontinental Lightweight title after defeating Malawi's Dennis Mwale by points in a 12-round fight, which took place at Next Door Arena, Masaki in Dar es Salaam last weekend.

Mgendera has now won 26 fights since he started professional boxing career on June 26, 2010, out of which 11 have been won by Knockout (KO), with six career losses.

Minister for Information, Culture, Arts and Sports, Innocent Bashungwa, the day's bouts' guest of honour, handed over the new title to Mgendera.

The boxer has therefore won a total of four belts, others are World Professional Boxing Federation (WPBF), Global Boxing Council (GBC) and AAC (All African Champion).

Mgendera's win has been applauded by many boxing fans in the country with many commenting that he won fairly after putting a great show on the ring right from the first round to the last.

Bulgarian Tervel Pulev, younger brother of boxer Kubrat, had a good night in one of the fights after defeating Namibian Vikipita Merero with a ninth round Technical Knockout (TKO).

Pulev, therefore, defended his World Boxing Association (WBA) International Cruiserweight title, a title which he has held since 2019.

He has extended his record to 16 wins, 13 of which came via KO, with no losses in 16 bouts.

In the first three preliminary fights of the boxing night, domestic boxers lost their fights.

The first fight of the night, a six-round Lightweight bout, ended with Zimbabwean Reval Madondo beating Tanzanian Stumai Muki by points.

Female boxers graced the night too in Super Welterweight division, with Tanzanian Happy Daudi Mwajike losing to Zambian Lolita Muzeya by KO in the second round.

Tanzanians could not catch a break after witnessing a third straight home-grown boxer losing a bout, with Imani Daudi losing to Congolese Heavyweight pugilist Ardi Ndembo by points.

The boxing enthusiasts at the Next Door Arena had to wait for a first victory by a domestic pugilist, after Nassib Ramadhan recorded a KO victory over Nkosinathi Biyana of South Africa in the second of the Featherweight division's bouts.

Tanzanian pugilist, Shaaban Jongo, defeated American Shawn Michael Miller via TKO in the first round of a Heavyweight bout and Jongo won the WBF International title.

Tanzanian Hafidh David defeated compatriot Kaminja Ramadhan by TKO in the first round of a non-title Cruiserweight bout, Hashim Kiranga defeated Said Mlosi Mussa by points in a non-title bout too.



Tanzanian pugilist, Ibrahim Mgendera (Front row, 3rd R) pictured with Minister for Information, Culture, Arts and Sports, Innocent Bashungwa (in white shirt), and the game's other enthusiasts shortly after the boxer won the World Boxing Federation (WBF) Intercontinental Lightweight title with victory over Malawi's Dennis Mwale at Next Door Arena, Masaki in Dar es Salaam last weekend. PHOTO: CORRESPONDENT

Ngorongoro Heroes set to take on Uganda, Namibia in pre-U-20 AFCON tournament



National U-20 football team, Ngorongoro Heroes.

By Correspondent Michael Mwebe

TANZANIA's national U-20 football side, Ngorongoro Heroes, will take on Uganda and Namibia U-20 teams in warm-up matches between February 1-10 in Dar es Salaam ahead of the 16th edition of the U-20 Africa Cup of Nations' finals, which will be hosted by Mauritania.

The two international friendly matches will be Tanzania's final assessment before the team heads to Mauritania.

Uganda U-20 squad is expected to jet in today and will connect to Mauritania on February 10, immediately after the mini tournament.

Ngorongoro Heroes have intensified their training sessions in preparation for the Mauritania tournament that will take place from February 15 to March 04, 2021.

This will be the first edition in U-20 Africa Cup of Nations to have expanded to 12 teams instead of eight.

The Ngorongoro Heroes, coached by Jamhuri Kihwelo, qualified for the U-20 Africa Cup of Nations' finals after reaching the finals of the last year's CECAFA U-20 Championship, which took place in Arusha and Karatu.

The tournament, which was used as qualifiers for the U-20 Africa Cup of Nations, took place in Arusha and Karatu, where Ngorongoro Heroes lost 4-1 to Uganda in the final.

Ngorongoro Heroes, nevertheless, booked a place in the continental tournament for the first time.

They have been drawn in Group C of the U-20 Africa Cup of Nations with Ghana, Gambia and Morocco in a draw that was conducted at the Hilton Hotel in Yaounde, Cameroon last month.

Ghana with three titles are the all-time record champions while Morocco won the 1997 edition.

Gambia are making a third appearance. Their best finish was coming third in the 2007 edition.

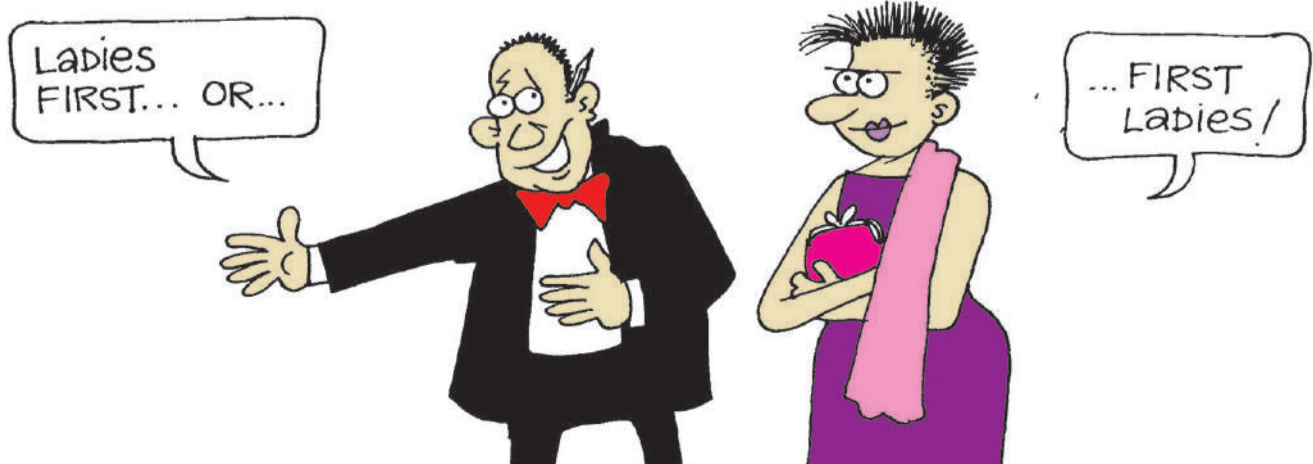
Despite being handed what is seen as a tough group, Kihwelo disclosed Tanzanian fans should be confident that his side will put up a good performance in the competition and progress to the knockout stage.

Tanzania will open their campaign against Ghana on February 17, then face Gambia on February 20 and finish their group stage matches against Morocco on February 23.

The biennial international youth football tournament, organized by the Confederation of African Football (CAF) for players aged 20 and below, has 12 nations put into three groups of four teams each.

The top two teams from each group and two best losers will advance to the quarterfinals.

Flexibles by David Chikoko



5 EATV MONDAY

TONIGHT @ 9:30

5Sports

11:00 DADAZ LIVE
14:00 Wanawake Live (r)
14:30 Bongo Hits
15:00 Funguka
15:30 Copa Coca-Cola (r)
16:00 Akili & Me (r)
16:30 #HASHTAG
17:00 S5ELEKT
17:55 Kurasa
18:00 eNewz
18:30 Music/Soap
19:00 EATV SAA 1
19:45 MJADALA
20:00 DADAZ (r)
21:00 UJENZI
21:30 5SPORTS LIVE
22:30 Bongo Hits

5Sports
The week's local and international sporting events as well as in-depth analysis of the biggest sporting highlights of the week are covered on 5Sports.

eastafrica RADIO

06:00 Supa Breakfast
10:00 MAMAMIA
12:00 Kipenga Xtra
13:00 Planet Bongo
16:00 EA Drive
20:00 Kipenga
21:00 The Cruise

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