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TANZANIA

National Pg 4 Agro bank, SAGCOT-CTF sign pact









House shelves debate on the phantom police uniforms claim

By Polycarp Machira, Dodoma

THE truth about the 16.7bn/- 'scandal' involving the purchase of police uniforms as revealed by the Controller and Auditor General (CAG), Prof Juma Assad will be known after the Public Accounts Committee (PAC) grills relevant officials, the legislature was told yesterday.

Chairing the parliamentary session yesterday, Andrew Chenge (Bariadi West, CCM) appealed to the lawmakers to refrain from discussing the matter in the House, saying the committee is yet to dig into the matter and table the findings.

Chenge (pictured) made this explanation following a bitter exchange of words when Peter Msigwa (Iringa Urban, Chadema) sought guidance from the chairman, over remarks last week by the Minister for Home Affairs, Kangi Lugola, accusing the CAG of lying to the public on the 'ghost' police uniforms.

The MP wondered why minister Lugola launched a scathing attack on the CAG while the reports were yet to be discussed



In his response, Chenge said that the matter raised by the minister was contrary to **Parliamentary Standing Orders which provide** for guidance from the **Speaker**

in the House.

In his response. Chenge said that the matter raised by the minister was contrary to Parliamentary Standing Orders which provide for guidance from the Speaker.

"Because the issue raised today by the Honourable MP had already been addressed by the Speaker last week, that MPs should wait until the CAG reports are analysed by the Local Authorities Accounts Committee (LAAC) and PAC, I advise the same," said Chenge.

Last week when responding to queries raised by several MPs, Lugola said there were enough police uniforms in police containers which were purchased by law enforcers, contrary to the CAG report for the year ending June 2018.

In his report for 2017/2018, the CAG uncovered massive rot within the police force, among them procurement of phantom police uniforms amounting to 16.7bn/-.

"In the Performance and Specialized General Audit Report I realized that the police force paid 16.66bn/- without any evidence of ordering and receiving the said uniforms," said CAG Prof Juma Assad

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JPM: Govt to verify tax refund claims



Construction of Dar es Salaam's Ubungo Interchange is making steady progress under China Civil Engineering Construction Cooperation contractors, whose ingenuity is credited with having vastly - some say magically - eased traffic jams at the Morogoro Road/Mandela Road. Chief Photographer Selemani Mpochi captured this scene yesterday.

Ministry to inspect over 200 private schools for standards

By Polycarp Machira, Dodoma

INSPECTION follow up shall be conducted on 200 private schools to establish the quality of education and professionalism of foreign teachers, the National Assembly was told

Tabling the 2019/20 ministerial budget estimates, the Minister for Education, Science and Technology, Prof Joyce Ndalichako said that this exercise is meant to ensure adherence to national laws and teachers qualifications, standards.

She said that as part of government plans to provide education for all under the Secondary Education for Out of School Adolescent Girls (SEOSAG) at its pilot phase in Tanga Urban and Korogwe districts, Tanga region has seen 700 registered to continue with education.

This will go hand in hand with footing meals and training bills for 21,873 trainees from 35 government training colleges on block teaching practice (BTP), the minister

She said the programme is aimed at helping girls that dropped out of formal education due to various problems. On the other hand the Integrated Program for Out of School Adolescents (IPOSA) which train youth on vocational skills, life skills and entrepreneurship has registered considerable achievements.

The program which was being implemented in Dar es Salaam, Tabora, Dodoma, Kigoma, Njombe, Iringa, Mbeya and Songwe at its initial phase will reach 10,000 youths by 2021, with 3,238 have been registered so far. Out of this number 1,798 are boys while 1,440 are girls.

In other issues, the minister stated that the Tanzania Institute of Education (TIE) has launched an online library that will ensure fast distribution of various educational materials,

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Milestone in technology as Radio Chemistry laboratory is launched

TANZANIA has made technological history by launching Sub-Saharan Africa's first fully fledged Radio-Chemistry Analysis Laboratory for the Tanzania Atomic Energy Commission (TAEC), inaugurated by Prime Minister Kassim Majaliwa (pictured) in Themi Hills area yesterday.

The facility which was built at the cost of 10



billion/- was launched in sync with the ongoing Second Joint Meeting of the Southern African Development Community's Nuclear Regulators Network and the Fifth Steering Committee of Project MC5.01/15B, an instrument for Nuclear Safety Cooperation in the SADC region.

"Tanzania is at the forefront in reinforcing strict controls in mining, handling and transportation of radioactive materials. The

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President Magufuli lauded the company's board for supporting more than 20,000 farmers with a reliable market, taking into account that in the past farmers had nowhere to sell their avocados

By Guardian Reporter

THE government is carrying out verification for tax refunds after reports that some businessmen were tampering with receipts to get more than the actual value of their products, President John Magufuli declared yesterday.

The president, who is in Mbeya Region for an eight-day official tour, made the remarks when visiting an avocado processing factory– Rungwe Avocado Co. (RAC) at Kiwira area in Rungwe District.

The factory has the capacity to accommodate entire crop of avocados produced in the southern highlands regions, the factory operators said.

At the factory, the president commended investors for their efforts to add value to the crop, which is in high demand in international markets.

He asked the investor to raise the purchase price of the crop and improve workers' and smallholder farmers' welfare, vowing that the government will continue to support farmers and investors in general.

The factory has the capacity to accommodate all avocados produced in the southern highlands regions

President Magufuli lauded the company's board for supporting more than 20,000 farmers with a reliable market, taking into account that in the past farmers had nowhere to sell their avocados.

He encouraged smallholder farmers in the district to venture into avocado farming on account of its lucrative market.

After touring the factory, the president said the government had discovered that some businessmen were twisting figures on receipts by increasing numbers for them to get more money.

"Tax returns have been a challenge. You find that someone imported machinery worth 5m/and this is changed to 50m/- and machinery worth 50m/- will be changed to 500m/-. All this money is expected to come from government," he said.

The government has been paying ghost tax returns, he declared, underlining that the verification exercise is a worldwide method, saying that in Europe governments always verify before paying anything.

"This is what is being done by the government to ensure the loopholes are closed," he said, insisting all the same that the government will work on the company's owners to ensure that it gets tax refunds on time.

During his tour the president gave 2m/- as contribution to Ilembe for electricity and procurement of photocopy machines. He directed the area MP to buy the photocopy machine within five days.

In August last year, the Parliamentary Committee on Industries, Trade and Environment

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Jenista Mhagama (2nd-R), Minister for State in the Prime Minister's Office (Policy, Parliamentary Affairs, Labour, Employment, Youth and Persons with Disabilities), presents an award at the weekend to Buzwagi Gold Mine Occupational Health and Safety section head Dr Antoinette George after the agency emerged second runner-up at the Occupational Health and Safety exhibitions held in Mbeya municipality. Photo: Guardian Correspondent

Construction of Momba Bridge completed - govt

By Polycarp Machira, Dodoma

THE construction of Momba Bridge in Songwe Region has been completed and is awaiting official launching by the government any time soon, deputy minister for Works, Transport and Communication, Atashasta Nditie said yesterday.

He said the completion of the is another milestone in the

communications sector for the people know when the government would in Katavi, Rukwa and Songwe regions.

"The government has started the implementation of the project of 149 kilometres road of Kibaoni-Majimoto-Kasansa-Muze-Kilyamatundu-Kamsamba to Mlowo," he told the law

The deputy minister was responding to a question by the Kwela MP, Ignas Malocha (CCM) who had wanted to

allocate funds for the feasibility study of the road which links the three regions of Katavi, Rukwa and Songwe.

Nditie maintained that due to the importance of the road, during the 2018/2019 the government allocated 200m/- for the feasibility study for Kibaoni–Majimoto–Iyonga road which is part of the said road.

He added that in the 2019/2020

financial year, his ministry had requested another funds for the feasibility study for Ntendo-Muze-Kilyamatundu road.

According to him, immediately after the feasibility study and detailed design is completed the process for tender would be announced and the costs of the construction would equally be revealed before improving the road to tarmac level.

Employers urged to ensure safe and healthy work environment

By Guardian Correspondent, Mbeya

STATE Minister in Prime Minister's Office (Policy Coordination and **Parliamentary** Affairs) Jenista Mhagama yesterday urged employers to adhere to Occupational Health and Safety Act in order to protect workers involved in accidents in the course of executing their duties.

She was speaking during celebrations to mark the national occupational health and safety day held in Mbeya. She said that employees and employers are both responsible for ensuring occupational health and safety.

Mhagama insisted on employers to protect workers against accidents and educate them on how to avoid disasters including fire outbreak.

"It is important to protect our workers as we celebrated the occupational health and safety day which is themed; 'occupational health and safety crucial for protecting workers towards an industrialized economy".

The celebrations which involved exhibitions were coordinated by the Occupational Safety and this fiscal year.

Health Administration (OSHA). She commended some of the employees who have started educating their employees on occupational safety.

OSHA Acting Executive Officer, Khadija Mwenda said they have so far conducted occupational health and safety trainings to workers at different regions including Mbeva and Songwe. She said the trainings also involve employers who are reminded of their responsibility to ensure workers safety through the year.

"Our trainings does not only target workers, we also provide similar trainings to entrepreneurs", said Mwenda.

WCF Director General, Masha Mshomba said that stern legal measures which were taken against some employers, have contributed into increased contributions. He said most of the employees are contributing to the fund as per the laws.

Mshomba noted that WCF has so far paid more than 2bn/- to injured workers in the 2017/2018 financial year, and that more than 3bn/- will be paid in

JPM: Govt to verify tax refund claims

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asked the government to return 35bn/importation guarantee fee to industrial sugar importers.

This followed complaints that they have not been refunded for the last two years despite submitting audited reports as required by the law.

The government imposed a 15-percent importation fee on industrial sugar as a guarantee after reports that

some unscrupulous importers were repackaging the product and took it to homes for consumption.

The money is supposed to be returned to the importer after submission of an audit report to prove that it was indeed used in an industry, but the government has not done so for the last two years even after submission of audit reports by the majority of importers, the legislators queried.

House shelves debate on phantom police uniforms

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when presenting a summary of his report at a press briefing earlier this

Yesterday, Msigwa wanted the House chairman to issue guidance if it was in proper order for the minister to issue his utterances while the report was interrogating police officers involved in telling lies on the matter.

the procurement exercise.

The MP said the minister had contravened Parliamentary Standing Orders. Lugola however, stood up saying that he was responding to issues raised by law makers over the matter and that he was obliged to respond as per the same Standing Orders.

The minister stuck to his guns, yet to be analysed by PAC as well as reiterating that the CAG report was

Ministry: We'll inspect 200 private schools for standards

FROM PAGE 1

including books, to education stakeholders.

In an effort to alleviate the shortage of teachers in the country, the government plans to recruit 17,554 trainees in national teacher training institutions in the 2019/20 financial

This will go hand in hand with footing meals and training bills for 21,873 trainees from 35 government training colleges on block teaching practice (BTP), the minister noted.

During the year, the Higher Education Students' Loans Board (HESLB) plans to disburse 450bn/- to 128,285 students, an increase of five percent from 2018/19 levels.

The number of benefitting students will be increased by 4.5 percent from fiscal 2018/19 where 45,485 will be first year students, recording a 1.3 percent rise from last year's record of 41,234 newcomers

Inthe 2018/19 loan disbursements, the board released Sh 424,758,636,617.00 in loans to 122,754 students, of whom 41,234 were first year students and 81,520 their continuing counterparts.

asked the legislature to 1,386,508,723,272.00/approve 2019/20 financial year for the 523,788,923,012.00/for recurrent expenditure out of which 450,356,645,012.00/- is meant for salaries and emoluments, and 73,432,278,000.00/- for other charges.

A total of 87,358,577,499.00/- is earmarked for recurrent expenditure at the ministry's headquarters, out of which 62,010,347,000/- is for salaries and 25,348,230,499.00/- for other charges.

Another budget chunk of

463,430,345,513.00/- is meant for recurrent needs of agencies and institutions under the ministry, with 388,346,298,012.00/- set aside for salaries and 48,084,047,501.00/- for other expenses.

the Concerning 862,719,800,260.00/requested for the ministry's development budget, 583,415,000,000.00/- is to be collected from internal sources while 279,304,800,260.00/- is expected from external sources.

the UNESCO Through commission, the minister estimated 2,156,017,000.00/- to be available to the ministry, whereby 623,724,000.00/is earmarked for recurrent budget needs and 1,532,293,000.00/- for other charges.

Tabling committee views on the budget estimates, the deputy chairman of the Parliamentary Committee on Social Services and Community Development, Juma Nkamia requested the government to timely disburse money allocated for the ministry's development budget.

"The committee urges the government to give the 2018/2019 development budget allocation to the ministry before the financial year ends," he said, advising the government to choose a few key project areas instead of budgeting widely while in reality there is no money.

Similar sentiments were echoed by the official opposition in the speech by the shadow minister for Education, Science and Technology, Susan Lyimo.

"The opposition camp has been saddened by the fact that the ministry's development budget has not been slotted from internal sources, leaving it at the mercy of donors," she asserted.

Tanzania Agricultural Development Bank planning, research and policy director Dr Nyankomo Marwa (2nd-R) and Southern Agricultural Growth Corridor of Tanzania (Sagcot) executive secretary John Kyaruzi sign an agreement on the enhancement of the ability of loans to boost agriculture in the country. Looking on are Sagcot lawyer Ukundi Dominic (L) and TADB finance director Derrick Lugemala. Photo: Guardian Correspondent

Technology milestone as Radio Chemistry lab opens

FROM PAGE 1

establishment of this laboratory facility is yet another indication of this commitment," the premier said shortly after inspecting the facility.

He advised TAEC to start thinking of building nuclear reactors so that the country can make use of its abundant uranium deposits, by converting the heavy radioactive resource to energy. "So far the Mkuju River Uranium Development Project itself has shown nearly 59,000 tons of uranium deposits, among the highest in Africa," he asserted.

Tanzania is eyeing new dimensions in large-scale uranium mining, with significant deposits being identified in various parts of the country including

Mbulu and Simanjiro districts of donated to Tanzania by the European Manyara, rural parts of Songea in Ruvuma Region, Minjingu in Arusha region as well as Namtumbo, Madama and Lindi, along the southern coastal

In line with that, more than 25 companies are conducting uranium exploration in different locations, explorations based on radiometric surveys conducted in over 40 years that pointed to uranium presence in various places in the country. That is why the state is establishing complementing facilities, the premier explained.

The newly inaugurated Radio-Chemistry Analysis Laboratory is equipped with modern technological paraphernalia valued at 7.5 billion/-

Union (EU), he said.

That brings the total cost of entire facility and related fittings to 10 billion/-, he stated.

With this facility, Tanzania through TAEC is now in a position to conduct radioactivity tests from neighbouring countries such as Kenya, Uganda, Rwanda, Burundi, DR Congo, Ethiopia and Malawi where such services are not available.

In another development, TAEC through its board chairperson, Dr Najat Mohammed, has awarded three of its employees six million shillings for their diligent services, including refusing to be bribed and compromise security in regard to importation of radioactive materials.

The beneficiaries were named as Machibya Anthony, Patrick Simpokolwe and Athanas Kalolo each slated to get two million shs for their outstanding services. Majaliwa has also directed that the trio be given job promotions as a recognition of their selfless devotion to duty.

Prof Lazaro Busagala, the TAEC Director General said that Tanzania has been described to be an important link in the ongoing safety regulation efforts on mining and associated transportation of radioactive materials in line with European Union safety standards for Africa.

Despite being new, the just inaugurated laboratory facility has already been used in training more than 300 radioactivity security officers.

Guardian

PM urges SADC to harmonise guidelines for nuclear safety

By Guardian Reporter

PRIME Minister Kassim Majaliwa has called on the Southern African Development Community (SADC) region to harmonise guidelines for nuclear material safety and security to safeguard human health, the environment and the ecosystem at

Majaliwa made the call yesterday in Arusha when speaking at the second joint meeting of the SADC nuclear regulator network and the steering committee of project support to southern African states in nuclear safety and safeguards.

The two-day meeting is aimed at discussing the progress of the implementation of the nuclear safety, security and safeguard project in the SADC region.

"Transportation of nuclear or other radioactive materials is a global concern and not a one country issue. It is therefore important for the SADC region to have harmonised guidelines for Nuclear Material Safety and Security to safeguard human health, the environment and the ecosystem at large," he stressed.

According to Majaliwa, Tanzania is among countries with large deposits of Uranium. It is estimated that there are about 58.5 tonnes of Uranium deposit in Namtumbo (Mkuju); Bahi; Galapo; Minjingu; Mbulu; Simanjiro; Lake Natron; Manyoni; Songea; Tunduru; Madaba and Nachingwea.

He said: "This calls for a need to strengthen the nuclear safety and security regulatory frameworks with a view to ensuring that the people, the environment and the ecosystem in general, are protected from any harm which may result from mining, milling, processing or transportation of uranium.

On similar grounds, the premier said that Tanzania is fully participating in the project titled: "Support to the southern African states in nuclear safety and safeguards.

He however said that in the absence of effective and sustainable regulatory infrastructure support nuclear safety, security and safeguard, the benefits associated with the use of nuclear technology and atomic energy are likely to be jeopardized.

"Although most of the nuclear regulatory bodies in Africa have established systems for authorization, inspection, and enforcement for the control of Nuclear and other radioactive materials, there is still a lot to be done to strengthen the national regulatory infrastructures for the transportation of uranium ore concentrate and other radioactive materials."

These issues range from technology, gaps in the legislation, regulations, guidance, procedures on implementation of regulatory activities in cooperation with other national designated authorities as well as insufficient number of well-trained personnel. It is my hope that each African country will endeavour to ensure that these shortcomings are circumvented, Majaliwa said.

He further revealed that Tanzania is a signatory to the Non-Proliferation Treaty which ensures that the nuclear materials are used for peaceful purposes only.

"As such, the government of Tanzania attaches great importance to ensuring that nuclear technology is promoted and safely utilized for human development. This is done by instituting strict control measures on transportation, storage and utilization of all Nuclear Materials."

By Guardian Reporter



Tigo customer care head Mwangaza Matotola (R) briefs journalists at yesterday's launch in Dar es Salaam of the firm's WhatsApp platform mean to enable customers to share their queries and receive responses instantly by sending their inquires through a given number. She is with corporate and communications manager

By Polycarp Machira, Dodoma

THE government has no plans ban the use of artificial nails and eyebrows, popular among women in the country, since the Tanzania Food and Drugs Authority (TFDA)'s assessment has not revealed any health risks.

The announcement comes in just months after Speaker of the National Assembly, Job Ndugai banned Members of Parliament from entering the House 'beautified' with artificial nails and eye lashes.

Ndugai's statement came after the deputy Minister of Health, Community Development, Gender, the Elderly and

Govt: No proven risks in artificial eyebrows, nails so no ban planned

Children, Faustine Ndugulile raised concerns about the health risks posed health risks. by fake nails and eye lashes.

The speaker said the ban would also women politicians and other women and National Service, Dr Hussein Mwinyi responding to a question on behalf of the Health minister said there

were no scientific evidence about

Dr Mwinyi, a medical doctor, was responding to a question by Special apply to visitors to Parliament. But in Seats MP, Rukia Kassim Ahmed (CUF) what appears to be a sigh of relief to who wanted to know if the government was ready to close all the salons in in the country, the Minister of Defence
the country as well as instituting legal actions against all service providers who are helping women to wear such fake ornaments.

"Is the government ready to take action as TFDA seems not able to act on such artificial ornaments?" she

In his response, the Defence Minister on behalf of the Minister for Health, Community Development, Gender, Elderly and Children, Ummy Mwalimu, said the government would not do so because an assessment had found out that the fake nails had no health risks.

Kagame wants no special legal

protection from defamation

President Paul Kagame has reacted to Wednesday's decision by the Supreme Court to grant the Head of State special legal protection from defamation and public humiliation, saying there is no need for the clause.

In the landmark ruling, the court invalidated articles in the penal law criminalising defamation and public insult against national leaders, persons in charge of public service, as well as religious leaders and rituals.

But the judges, leg by Chief Justice Sam Rugege, retained a clause protecting the Head of State from defamation and public humiliation.

However, while Kagame noted that he respected the independence of the Judiciary, he said he was not satisfied with the decision of the court.

Kagame said all cases of defamation and public humiliation ought to be treated as civil matters, with no exception.

Richard Mugisha consults with his lawyers Moise Nkundabarashi and Florida Kabasinga at the Supreme Court on Wednesday. File.

He urged further debate on "this important matter." "The President of the Republic respects the independence of the judiciary and the recent Supreme Court decision to decriminalise the offences related to humiliation of public officials...," a statement from the Office of The President, released late Thursday, reads in part.

It adds: "The President, however, takes issue with the decision to retain as criminal offences, insults or defamation against the Head of State, who is also a public

President Kagame's position has always been that this should be a civil, not a criminal matter," the statement said. "The Head of State trusts that debate would continue on this important matter."

In their ruling, the judges said that, with the exception of the President, having the provisions in the penal law contravened the constitution, which provides for absolute freedom of expression and press freedoms, as well as international conventions which Rwanda is party to.

As a result, such cases shall be handled through civil litigations, the court ruled. In civil cases, no one can be sent to jail, instead the offender is usually asked to pay damages in case of conviction.

However, the court ruled that public insult or defamation against the person of the President remains a criminal offence under the penal law which came into force in August. The offence attracts a maximum sentence of seven years on conviction.

The court also nullified the clause that criminalised publication of caricatures that humiliated all officials, including the President.

The Supreme Court bench was delivering the muchawaited ruling on a constitutional challenge filed by Richard Mugisha, a Kigali-based lawyer.

Through his lawyers, Mugisha argued that the provisions were inconsistent with the spirit behind the otherwise progressive legal regime of the country.

He was represented by Florida Kabasinga, the Managing Partner of Certa Law, and Moise Nkundabarashi, of Trust

Speaking to Saturday Times on behalf of her client, Kabasinga commended the President for his stand.

Qatar Airways floats range of exclusive offers for its First and Business Class travel bookings

before', with a range of exclusive offers on First and Business Class travel bookings with an unforgettable journey from start travelling for business or leisure, including It was also named 'Best Business Class from today to this May 6. Plan your next incredible adventure to one of Qatar Airways' 160 global gateways

and take advantage of all-inclusive Premium fares starting from USD 2,057, as well as allinclusive companion Premium fares starting from USD 1,896. Privilege Club members can also earn double Qpoints on all Premium bookings.

QATAR Airways is inviting passengers to experience Premium travel 'like never

Qatar Airways Chief Commercial Officer, Simon Talling-Smith, said: "As the 'World's Best Business Class', Qatar Airways prides itself on providing our Premium passengers

to finish. With Premium check-in desks, a generous baggage allowance, world-class lounges and Qatar Airways' revolutionary Qsuite, our First and Business Class passengers enjoy an unprecedented level of satisfaction and luxury every time they travel.

"We are pleased to offer our Premium customers the opportunity to take advantage of this latest offer and experience a journey 'like never before'."

Qatar Airways offers unparalleled comfort its Premium passengers, whether

spacious seating, up to 4,000 in-flight entertainment options and delicious dineon-demand cuisine onboard.

The airline also recently revealed its new line of luxurious amenity kits, created by BRIC's, for First and Business Class hub, Hamad International Airport (HIA) to passengers on long-haul and ultra-long-haul

A multiple-award-winning airline, Qatar Airways was named 'World's Best Business Class' by the 2018 World Airline Awards, managed by international air transport rating organisation Skytrax.

Seat'. 'Best Airline in the Middle East'. and 'World's Best First Class Airline Lounge'.

Qatar Airways currently operates a modern fleet of more than 250 aircraft via its more than 160 destinations worldwide.

The airline will add a number of new destinations to its extensive route network in 2019, including Lisbon, Portugal; Malta; Rabat, Morocco; Izmir, Turkey; Langkawi, Malaysia; Davao, Philippines; and Mogadishu, Somalia.



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Customers' e-wallet to Bank)

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A. TZS Cheques

B. USD Cheques

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Stop Payment - Per Instruction / Cheque series

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25 Leaf Book

50 Leaf Book

100 Leaf Book

25 Leaf Book

50 Leaf Book

100 Leaf Book

Refer to Drawer

Cheque returned by other Banks (Inward Unpaid)

Effects not Cleared

CHEOUES

Agro bank, SAGCOT-CTF sign pact of cooperation

By Guardian Reporter

TANZANIA Agricultural Development Bank (TADB) and SAGCOT Catalytic Fund (SAGCOT-CTF) yesterday signed a Memorandum of Understanding (MoU) aimed at enabling farmers an access of loans to expand the agriculture sector.

The agreement were signed by the TADB Director of Planning, Research and Policy, Dr Nyankono Marwa who represented the bank's Managing Director, Japhet Justine and the Executive Secretary of SAGCOT-CTF, John Kyaruzi held in Dar es Salaam yesterday.

Speaking shortly after the signing ceremony, Dr Marwa said the agreement among other things would help to address the challenges farmers have been facing including that they used to get loans with exorbitant interest rates.

"It is my hope that the MoU will help sector in Tanzania. improve the environment for farmers will be easily available to farmers at all levels," Dr Marwa explained, noting that

TADB was committed to the growth and development of agriculture.

He said the bank has an obligation to ensure that farmers were empowered with loans to better their farming activities. Farmers need to transform levels. their lives through agriculture.

phase government under President markets for farmers and put in place John Magufuli wanted to transform the an enabling infrastructure," he said, agriculture and make it contributes noting that SAGCOT-CTF and TADB significantly into the country's have something in common. economy.

Earlier, the Executive Secretary of SAGCOT-CTF, John Kyaruzi described including farmers with view to the agreement as healthier for the improving the performance and growth and development of agriculture contribution of the sector in economy.

"Everyone will agree with me that to fully engage in farming where loans farmers, for a long time were facing a number of challenges including that of securing loans. With this agreement, the sector will move forward and have an impact to farmers," Kyaruzi said.

> He commended TADB for interaction with key stakeholders in the sector, saying that the MoU with SAGCOT-CTF would be fruitful for farmers at all

"As a catalytic fund, we are duty According to the director, the fifth bond in facilitating available of reliable

> TADB has of recent months have visiting different stakeholders



Zantel communications manager Rukia Mtingwa donates blood at a Universal Communications Service Access Fund (UC-SAF) exhibition in Dodoma at the weekend under the oversight of Henry Mchete from Dodoma regional hospital's Safe Blood department. Photo: Guardian Correspondent

DTB | DIAMONE TRUST BANK

MINIMUM DISCLOSURE OF CHARGES AND TARIFFS - 2019

TZS 750 REMMITANCES

OUTWARD		
	TZS	USD
Outgoing Funds Transfer (TISS)	TZS 10,000	USD 10
EFT local	TZS 3,500	-

Telegraphic Transfers (TT)

Internal tranfers	FREE
Inter-branch transfers	FREE

Current Account	TZS 50,000	USD 100
Savings Account		FREE

ACCOUNT CLOSURE (USD)

Current Account	TZS 30,000	USD 30
Savings Account	TZS 15,000	USD 15
Smart Saver	FREE	
Current Account - Premium Current Account	TZS 23,600	USD 13
Prime Savings (EURO, GBP & USD)		EURO, GBP USD 1

Set-up	FREE
Internal Processing	TZS 2,500
External Processing	TZS 10,000

Periodic Scheduled Statement		FREE
E - Statement		FREE
Interim Statement - Current Year	USD 5	TZS 10,000
Interim Statement - Previous Year	USD 5	TZS 10,000

Annual Charges	TZS 3,000
Card Replacement	TZS 10,000
News Pin Request	TZS 3,000
Cards Uncollected and Destroyed	TZS 10,000
Capture Card fee - in DTB ATM's	TZS 1,000
Cash Withdrawal - DTB ATM per withdrawal	TZS 750
Other bank ATM withdrawal - in Tanzania	TZS 3,000
Other bank ATM withdrawal - Outside Tanzania	TZS 5,000
Kisomi Zaidi Account - DTB ATM withdrawal fees	TZS 150

Savings Account - DTB Super Value	TZS 100,000
Savings Account - Premium Saving	TZS 500,000
Current Account - Standard	TZS 50,000
Current Account Standard	USD 100
Current Account - Premium	TZS 1,000,000
Current Account - Prime FCY	USD 250
Savings Account - DTB Value	NIL
Savings Account - DTB Super Salary	NIL
Kisomi Zaidi Account	TZS 5,000
Savings Account - Standard	TZS 5,000
Savings Account - Prime FCY	USD 25

CASH HANDLING - FOREIGN CURRENCY

Deposits on Denominations less than USD/EUR/GBP 50	5%
Hall USD/EUR/GBP 30	
ATM	
ATM Mini Statement	FREE

CASH WITHDRAWALS (USD)

Savings Accounts - (Up to USD 10,000)	FREE
Savings Accounts - (Above USD 10,000)	0.5%
Current Account - (Up to USD 10,000)	0.5%
Current Account - (Above USD 10,000)	1%

Savings Account		
Current Account - Premium		
USD 0.10	TZS 300	
USD 0.50	TZS 100	
	002 0	

Savings Accounts - Standard	FREE
Smart Saver, Kisomi Zaidi, Amani, Faraja	FREE
Current Account - Standard	TZS 10,000
Current Account - Premium Current Account	TZS 15,000

TZS	20%
USD	6 Months Libor plus Risk Premium subject to a minimum of 8%

FIXED DEPOSIT RATES - FOREIGN CURRENCY

TENOR	USD > 50,000	USD up to 50,000	GBP	EUR
1 Month	0.25%	0.25%	NIL	NIL
2 Months	0.25%	0.25%	NIL	NIL
3 Months	0.50%	0.50%	NIL	NIL
6 Months	0.75%	0.75%	0.25%	NIL
1 Year	3.00%	2.25%	0.50%	NIL
2 Years	3.25%	2.50%	0.75%	NIL

FIXED DEPOSIT RATES - LOCAL CURRENCY

				Inward Cheque F	Processsed	
Amount (In TZS Millions)	Call Deposits	1 Month	3 Months	6 Months	12 Months	24 Months
Up to 200	0.0%	0.75%	1.25%	2.75%	6.00%	6.25%
> 200 - 500	0.0%	1.00%	1.50%	3.00%	6.25%	6.50%
> 500 -1000	0.50%	1.25%	1.75%	3.25%	6.50%	6.75%
> 1000 to 2000	0.75%	1.50%	2.00%	3.50%	6.75%	7.00%
Deposits above TZS 2 billion to be	accepted in consul	tation with Head	Treasury			

NB: The Tariffs are VAT exclusive

CUSTOMER COMPLAINTS REDRESSAL MECHANISM

One of our core values is Customer Focus and we always strive to put satisfaction of our customers first. However, there could be instances when you are dissatisfied with our services as the same did not meet your expectations or that our services were deficient, then you can lodge your complaint as given below:

	1	Meet the Branch Manager and lodge your complaint orally or in writin
	2	Drop your complaint in the Suggestion Box provided at the branch.
ĺ	3	Email: customercare@diamondtrust.co.tz

4 You can also email directly to the following senior officers:

Chief Executive Officer at ceo@diamondtrust.co.tz Chief Operating Officer at coo@diamondtrust.co.tz Head-Operations at headoperations@diamondtrust.co.tz Head-Compliance at headcompliance@diamondtrust.co.tz

5 Call Number +255 22 211 4891/2 or +255 699 839 999 or 0800 110 110

We strive to resolve your complaint within 2 working days with a maximum of 15 days of receipt of the complaint and action taken will be advised to you

In case you are still not satisfied with the action taken by the bank you can address your complaint, by filling a prescribed form (Form No. 1) available at the branch and submit it by either email, hand, post or fax, at the Complaints Resolution Desk of the Bank of Tanzania bearing the following address:

Complaints Resolution Desk. Office of the Secretary to the Bank, Bank of Tanzania 2 Mirambo Street,

CSOs engage **Achieve More** the media to advance USD (Equivalent to TZS 120,000 TZS 120,000 sustainable TZS 2.000 TZS 4,000 community TZS 120,000 development

USD Account

10 Cents

10 Cents

TZS 12,500

TZS 25,000

TZS 50,000

USD 7.5

USD 15

USD 30

TZS 10.000

TZS 50,000

TZS 100,000

TZS 50.000

TZS 25,000

TZS 150

8.00%

8.00%

8.00%

8.00%

250

By Guardian Reporter

The media are critical in influencing the well-being of communities. Advocacy campaigns and visibility, are vital to engage the media in educating the public and raising awareness on advancing sustainable community development initiatives that impact national development.

Speaking at the opening of a one day Media-CSO forum themed 'facilitating effective media-civil society engagement', Executive Director of the Foundation for Civil Society (FCS) Francis Kiwanga said that media and CSOs are key partners for advancing sustainable community development initiatives that impact national development.

"We are interested in making significant progress in both broadening and deepening interactions between media and CSOs at all levels of its work. We want CSOs perspectives, interventions and programs to be heard to the public", he noted, adding that media should support the work of CSOs by publishing its contents as well as highlighting their contribution towards the country development.

He said the forum's objectives are to build relation with the media since it also benefit with information from the organizations, explore opportunities, ideas and fresh approaches for joint collaboration with the three arms of the state, private sector and development actors.

Kiwanga said that FCS will this year work with 150 CSOs which will be given funds to implement and engage citizens in various development projects in their respective areas.

FCS provides grants and capacity building services to CSOs to enhance their effectiveness in enabling engagement of citizens in development processes.

He encouraged CSOs from upcountry regions to apply for funds especially those from Rukwa, Tabora and Katavi

He said most of the CSOs that have applied for the funds are from Dar es Salaam, Arusha, Morogoro and Coast regions. Presenting research findings on the assessment of media coverage of CSO issues in Tanzania, Nick Kasera from Midas Touche East Africa said that just a few media houses (print

and electronic) were publishing or airing news from civil society organizations. According to the findings, on print media, The Guardian newspaper covers most CSOs issues (17.9 percent) followed

by The Citizen 14.5 per cent, Nipashe 8.3 percent and Mwananchi 7.7 per cent. According to Kasera most of the media houses cover topics

related to industry, manufacturing, innovations by 22.1 per cent followed by health issues by 16.5 percent.

Issues on gender get 7.4 per cent coverage while clean water and sanitation issues are covered by 6 percent.

He said the research findings indicates that low publication of CSO issues in the media are due to various reasons including the organization's unwillingness to disclose or share information.

The media also considers CSOs are not well organized, he

"These organizations feels isolated by the media because they are sometimes required to pay for programmes for television and radio broadcasts ", he said.



We want CSOs perspectives, interventions and programs to be heard to the public

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PUBLICATION OF FINANCIAL STATEMENTS ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL **INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014**

COND	ENSED STATEMENT OF FINANCIAL POSITION AS AT 31 ST MARCH 2019	(AMOUNT IN MIL	LION SHILLINGS)
		Position as at 31-Mar-19	Position as at 31-Dec-18
A	ASSETS		
1	Cash	118,887	94,800
2	Balances with Bank of Tanzania	159,581	210,308
3	Investment in Government securities	349,872	384,791
4	Balances with other banks and financial institutions	72,160	124,358
5	Cheques and items for clearing	6,866	7,955
6	Interbranch Float Items	-	-
7	Bills negotiated	-	-
8	Customer liabilities for acceptances	-	-
9	Interbank Loans Receivables	100,895	52,555
10	Investment in other securities	-	-
11	Loans, Advances & Overdrafts (Net of allowances for Probable Losses)	911,623	947,295
12	Other assets	68,166	67,641
13	Equity Investments	1,000	1,000
14	Underwriting accounts	.,,,,,,	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
15	Property, Plant and Equipment	39,375	37,167
16	TOTAL ASSETS	1,828,425	1,927,870
В	LIABILITIES	1,828,425	1,927,870
17	Deposits from Other Banks and Financial Institutions	9,185	6,436
18	Customer deposits	1,292,193	1,345,114
19	Cash Letters of Credit	56,529	63,971
20	Special Deposits	_	-
21	Payment orders/transfers payables	5	5
22	Bankers' Cheques & Drafts Issued	264	65
23	Accrued Taxes and expenses payable	28,132	23,795
24	Acceptances Outstanding	-	-
25	Interbranch float items	2,083	703
26	Unearned income and other deferred charges	-	-
27	Other Liabilities Control of the Con	41,675	40,859
28	Borrowings	124,406	178,839
29	TOTAL LIABILITIES	1,554,472	1,659,787
30	NET ASSETS/(LIABILITIES)	273,953	268,083
c	SHAREHOLDERS' FUNDS		
31	Paid-Up Share Capital Capital Reserves	87,000	87,000
32 33	Retained Earnings	164,041	153,843
34	Profit/(Loss) accounts	7,121	10,322
35	Other Capital Accounts	15,791	16,918
36	Minority Interest	272.052	250.002
37	TOTAL SHAREHOLDERS' FUNDS	273,953 292,584	268,083 308,718
38 39	Contingent Liabilities Non performing loans & advances	76,042	79,304
40	Allowance for probable losses	52,424	57,467
41	Other non performing assets	-	-
D	SELECTED FINANCIAL CONDITION INDICATORS		
(i) (ii)	Shareholders Funds to Total Assets Non performing Loans to Total Gross Loans	15.0% 7.8%	13.9% 7.8%
(iii)	Gross Loans and Advances to Total Deposits	71.0%	70.8%
(iv)	Loans and Advances to Total Assets	52.7%	52.0%
(v) (vi)	Earnings Assets to Total Assets Deposits Growth	74.5% (4.1)%	75.5% 8.2%
(21)		(4.1)70	0.2 /0

(TII) TIBELD GIVILII	(512)75
CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31ST MARCH 2019	(AMOUNT IN MILLION SHILLINGS)

		Current Quarter Ending 31-Mar-2019	(Previous Year) Ending 31-Mar-2018	Current year Cumulative Ending 31-Mar-2019	Previous Year Cumulative Ending 31-Mar-2018
1	Interest Income	37,887	40,454	37,887	40,454
2	Interest Expense	(6,843)	(8,533)	(6,843)	(8,533)
3	Net Interest Income (1 minus 2)	31,044	31,921	31,044	31,921
4	Bad Debts Written Off	(2,273)	(3,686)	(2,273)	(3,686)
5	Impairment Losses on Loans and Advances	2,441	1,733	2,441	1,733
6	Non Interest Income:	18,020	15,327	18,020	15,327
	6.1 Foreign Currency Dealings and Translations Gains/(Loss)	7,548	3,623	7,548	3,623
	6.2 Fees and Commissions	8,851	10,121	8,851	10,121
	6.3 Dividend Income	-	-	-	-
	6.4 Other Operating Income	1,622	1,584	1,622	1,584
7	Non Interest Expense	(38,890)	(36,841)	(38,890)	(36,841)
	7.1 Salaries and Benefits	(20,353)	(18,292)	(20,353)	(18,292)
	7.2 Fees and Commissions	(2,145)	(1,767)	(2,145)	(1,767)
	7.3 Other Operating Expenses	(16,392)	(16,782)	(16,392)	(16,782)
8	Operating Income/(Loss)	10,342	8,454	10,342	8,454
9	Income Tax Provision	(3,222)	(2,645)	(3,222)	(2,645)
10	Net Income/(Loss) After Income Tax	7,121	5,809	7,121	5,809
11	Other Comprehensive Income				
	11.1 Net gain on Available for Sale Financial Asset (Net of Tax)	(1,127)	4,425	(1,127)	4,425
12	Total Comprehensive Income/Loss	5,994	10,233	5,994	10,233
13	Number Of Employees	1,191	1,215	1,191	1,215
14	Basic Earnings Per Share	4,536	3,700	4,536	3,700
15	Number of Branches	49	51	49	51
	PERFORMANCE INDICATORS				
(i)	Return on Average Total Assets	1.6%	1.3%	1.6%	1.3%
(ii)	Return on Average Shareholders' Funds	10.5%	8.0%	10.5%	8.0%
(iii)	Non interest Expense to Gross Income	79.3%	78.0%	79.3%	78.0%
(iv)	Net Interest Income to Average Earning Assets	9.2%	8.9%	9.2%	8.9%

Other operating income includes income from bond trading of TZS 607m. CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 31ST (AMOUNT IN MILLION SHILLINGS)

		Current Quarter 31-Mar-19	Previous Quarter 31-Dec-18	Current Year Cumulative 31-Mar-19	Comparative Year (Previous year) Cumulative 31-Mar-18
T	Cash flow from operating activities:				
	Net Income/(Loss)	10,342	15,446	10,342	8,45
	Adjustment for:				
	-Depreciation/Amortization	1,710	1,722	1,710	1,78
	-Impairment charge/(release)	(2,441)	(2,572)	(2,441)	(1,733
	-Net change in Loans and Advances	35,505	(11,987)	35,505	(25,121
	-Gains/Loss on Sale of Assets	-	-	-	
	-Net change in deposits	(57,614)	107,481	(57,614)	64,82
	-Net change in short term negotiable securities	-	-	-	
	-Net change in other liabilities	6,732	(16,578)	6,732	(12,400
	-Net change in other assets	(2,918)	(8,581)	(2,918)	(13,855
	-Net change in SMR deposits	(9,908)	4,262	(9,908)	(2,317
	-Tax Paid	(916)	(3,982)	(916)	(909
	-Write offs	2,273	2,279	2,273	3,686
	Net cash provided/(used) by operating activities	(17,235)	87,490	(17,235)	22,41
П	Cash flow from investing activities				
	Dividends received	-	-	-	
	Purchase of fixed assets	(2,792)	(2,729)	(2,792)	(237
	Proceeds on sale of fixed assets	-	-	-	
	Sale/(Purchase) of Non-Dealing Securities	32,935	87,938	32,935	(20,438
	Others	-	-	-	
	Net cash provided /(used) by investing activities	30,144	85,208	30,144	(20,675
Ш	Cash flow from financing activities				
	Repayment of long-term debt	-	-	-	
	Proceeds from issuance of long-term debt	-	-	-	
	Proceeds from Issuance of Shares Capital	-	-	-	
	Payment of Cash Dividends	-	-	-	
	Net change in other borrowings	(54,433)	(20,822)	(54,433)	(24,715
	Others	-	-	-	
	Net cash provided /(used) by financing activities	(54,433)	(20,822)	(54,433)	(24,715
IV	Cash and cash equivalents				
	Net increase (decrease) in cash and cash equivalents	(41,525)	151,906	(41,525)	(22,977
	Cash and cash equivalent at the beginning of the quarter	374,398	222,492	374,398	166,05
	Cash and cash equivalent at the end of the quarter	332,874	374,398	332,874	143,07

CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH 2019

	Share Capital TZS Million	Share premium TZS Million	Retained earnings TZS million	Regulatory Reserve TZS Million	General Provision Reserve TZS Million	Others (Fair Value) TZS Million	Total equity TZS Million
Current Year							
Balance as at the beginning of the year	15,700	71,300	164,165	528	12,141	4,249	268,083
Profit for the year			7,121				7,121
Other comprehensive income						(1,127)	(1,127)
Transaction with owners							-
Dividend Paid							-
Regulatory Reserve							-
General Provision Reserve							
Others (IFRS 16)			(124)				(124)
Balance as at the end of current period	15,700	71,300	171,162	528	12,141	3,122	273,953
Previous Year							
Balance as at the beginning of the year	15,700	71,300	151,296	20,184	8,691	23,783	290,954
Profit for the year			10,322				10,322
Increase/(decrease) resulting from adopting of IFRS9			(8,558)				(8,558)
Other Comprehensive Income						(19,534)	(19,534)
Transaction with owners							
Dividend provided for			(5,100)				(5,100)
Regulatory Reserve			19,655	(19,655)			-
General Provision Reserve			(3,450)		3,450		-
Balance as at the end of previous period	15,700	71,300	164,165	528	12,141	4,249	268,083

The Banking and Financial Institutions (Disclosures) GN. NO. 28910 SCHEDULE (Made under Regulation 11 NBC TARIFF GUIDE 2018/19 – (2019 - Quarter 1) MINIMUM DISCLOSURES OF CHARGES AND FEES

ITEM/TRANSACTION Charge/ Fee (TZS) Charge/ Fee (USD) (a) Required minimum opening balance (b) Monthly service fee Corporate (maintanance fee) (c) Monthly service fee Personal (maintanance fee) 2,600 N/A (d)Monthly service fee Private Banking (maintanance fee) Free 5,000 (up to 20M above is 0.12% (Retail) 0.15% (Corporate & BB) Max 200,000) (ii) Private Banking /La Riba Private Banking Free 1200 (up to 20M, above is 0.12% Max (iii) Privilege Banking /La Riba Privilege Banking 1.5% value Min 5 (f) Fees per ATM withdrawal 1,200 (g) ATM mini statement USD equivalen (h) Interim statement per page Business account (ad-hoc statement) 40,000 26.00 (i) Periodic scheduled statement (Monthly Bank Statement) (j) Cheque book 800 per leaf 0.42 1.45 % (Min charge 150,000 and Max 300,000) (k) Dishonoured cheque 1.45% Min 100 Max 200 (I) Special clearance (m) Counter cheque (Bankers cheque issuance / Replacement) (n) Stop payment 39,000 38.94 (o) Standing order Within NBC (Buss account) 6,500 7.08 (p) Standing order Outside NBC (Buss account) (q) Standing order Outside NBC (personal account) 34,000 33.04 (r) Balance enquiry Over the Counter Free Free (s) Balance enquiry Mobile Banking USD equivalent (t) Balance enquiry NBC ATM 400 USD equivalent (u) Balance enquiry Non NBC ATM 600 USD equivalent (v) New ATM card issuance (w) ATM card renewal or fault all N/A (x) ATM card replacement (if Lost/ Physical damage standard card) 12,000 USD equivalent (y) Overdrawn account interest charge 5% above given rate 5% above given rate (aa) Interbank transfer 11,800 7.08 (ab) Bill payments through ATM (Vodacom top up)

	(d) Interim statement (other products)	15,000	14.00
	(e) Account closure (savings products / accounts – Chanua, student, Malengo, La riba)	7,800	N/A
3.0	Electronic Banking		
	(a) Internet banking monthly fee	Free	Free
	(b) Internal transfer own account (Corporate)	Free	Free
	(c) Internet transfers Internal (Retail)	600	USD equivalent
	(d) Internet transfers to Mobile Wallets (Different customers business account)	1,000 - 9,999 chargers 800 10,000 - 49,999 chargers 2900 50,000 - 99,999 chargers 3,700 100,000 - 299,999 chargers 4,700 300,000 - 1,500,000 chargers 7,000	N/A
	(e) Fund transfer to unbanked customer (Cash popote)	1,800	USD equivalent
	(f) Wallet to Bank	1,200	N/A
	(g) Bill Payment	600	USD equivalent
	(h) Internet transfers Interbank (Corporate)	8,900	USD equivalent
	(i) SMS banking	N/A	N/A
4.0	Foreign Exchange Transaction		
	(a) Purchase/sale of TCs transactions over the counter	N/A	N/A
	(b) Purchase of foreign cheque	N/A	N/A
	(c) Sale/purchase of cash passport	N/A	N/A
	(d) Telegraphic transfer - TISS	11,800	7.08
	(e) Telegraphic transfer (Outward remittance –TT)	N/A	59
	(f) Telex/SWIFT (Trade)	N/A	64.9
	(g) Transfer from foreign currency denominated account to local current account within NBC (Internal transfer same customer)	Free	Free
	(h) Transfer from foreign currency denominated account to local current account, NBC to other Bank	N/A	N/A
	(i) Up-country cheques outside clearing zone (all)	0.52% (min 20,000 max 40,000)	USD equivalent
5.0	Retail Lending rates		
	(a) Processing/Arrangement/Appraisal fee (i) Personal loans	Between 1.5% to 2% of the Loan amount	USD equivalent

3,600

1% of Loan Amount

0.5% of the Loan Amount

1.5% of the Loan amount, max 1 million

5% of amount in arrears

3.54

USD equivalent

USD equivalent

5% of amount in arrears

	(4) oripara touri installinent	570 or arrivarie in arrears	570 Or arribarit in arrears
	(vi) Early repayment – Personal loans	10% of outstanding loan amount on the settlement date.	10% of outstanding loan amount on the settlement date.
	(vii) Early repayment - Mortgage	3 month interest + Outstanding Loan amount on the settlement date.	3 month interest + Outstanding Loan amount on the settlement date.
	(viii) Valuation fees for Property Less than 500 Million	0.2% of property value	0.2% of property value
	(ix) Base or Prime Lending rates	17%	N/A
6.0	Corporate Lending Rates		
6.0	Corporate Lending Rates (a) Floating Rates	Months Government of Tanzania Treasury Bill rate (Benchmark rate) + an agreed margin	Months LIBOR Months (Benchmark rate) + an agreed margin.
6.0		Bill rate (Benchmark rate) + an agreed	Months LIBOR Months (Benchmark rate)

SELECTED EXPLANATORY NOTES FOR THE OUARTER ENDED 31ST MARCH 2019

ments, consistent accounting policies have been used as those applicable to the previous year audited financial statements. Other Comprehensive Income (OCI) comprises a disclosure of movement in fair value of government securities that have not been realised. Once securities are sold, the gain or loss realised is shifted from OCI to a line item above Profit for the Year. A positive movement in fair value of securities whereas a negative movement represents a loss in market value. In particular, 31st March 2019 negative movement in fair valuation reflects reversal of unrealised gains due to movement in securities classified as Investment in Government Securities and hence no impact on current profit of TZS 7.1bn.

Theobald Sabi 29/04/2019 (Managing Director) Waziri Barnabas Signed 29/04/2019 (Chief Financial Officer) Fulgence Shirati 29/04/2019 (Chief Internal Auditor)

Signature

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Francis Mwakapalila Signed 29/04/2019 Shogholo Msangi 29/04/2019



2.0 Savings Accounts (Disclose for product specific types) (a) Required minimum opening balance (b) Monthly service fee (transactional savings)

i) Cash Cover Loan

Name and Title

(v) Unpaid loan instalment

iii) Mortgage finance (Administration fees)

(c) Interim statement (savings products / accounts – Chanua, student, Malengo, La riba)

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REPORT OF CONDITION OF BANK PUBLISHED PURSUANT TO SECTION 32 (3) OF BANKING AND FINANCIAL INSTITUTIONS ACT, 2006

BALANCE SHEET AS AT 31 MARCH 2019

(Amounts in Million Shillings)

	Position	Position
	as at 31st March 2019	as at 31st December 2018
A.ASSETS		
1.Cash	25,900	20,727
2.Balances With Bank of Tanzania	35,360	25,358
3. Investment in Government Securities	52,755	46,236
4. Balances with Other Banks and Financial Institutions	12,781	30,366
5.Cheques and Items for Clearing	6,296	6,14
6. Interbranch Float Items	0,270	0,14
	•	•
7. Bills Negotiated	•	•
8. Customers' Liabilities for Acceptances 9. Intebank Loans Receivables	27 502	27.00
9. Interdant Loans Receivables 10. Investent in Other Securities	27,583	27,80
	001.510	0/5 00
11. Loans, Advances and Overdrafts	281,518	265,33
(Net of Allowances for Probable Losses)		
12. Other Assets	19,264	12,87
13. Equity Investments	1,200	1,20
14. Underwriting Accounts		-
15. Property, Plant and Equipment	22,553	23,25
16. TOTAL ASSETS	485,210	459,30
B.LIABILITIES		
17.Deposits From other Banks and Financial institutions	146	16
•		
18. Customer Deposits	337,771	317,22
19.Cash Letters of Credit	14.045	14.01
20.Special Deposits	16,265	16,01
21. Payment Orders/ Transfers, Payables	•	•
22. Bankers Cheques and Drafts Issued	26	1
23. Accrued Taxes and Expenses Payable	1,036	1,05
24. Acceptances Outstanding	•	
25. Interbranch Float Items	•	
26. Unearned Income and Other Deferred Charges	3,268	3,39
27. Other Liabilities	6,431	6,19
28. Borrowings	57,177	52,24
29. TOTAL LIABILITIES	422,120	396,299
30. NETS ASSETS/(LIABILITIES)(16 minus 29)	63,090	63,00
C. SHAREHOLDERS' FUNDS		
31. Paid Up Share Capital	37,021	37,02
32. Share premium	12,780	12,78
33. Retained earnings	9,474	15,58
34. Profit or Loss Account	82	- 6,10
35. Other Capital Accounts	2,457	2,45
35. Revaluation reserve	1,276	1,27
36. Minority Interest 37. TOTAL SHAREHOLDERS' FUNDS	63,090	63,00
	·	,
38. Contingent Liabilities	72,633	76,81
39. Non Performing Loans & Advances	46,004	46,80
40. Allowances for Probable Losses	27,293	27,14
41. Other Non Performing Assets D. SELECTED FINANCIAL CONDITION INDICATORS		
d. Selected Financial Condition Indicators (i) Shareholders Funds to Total Assets	13.0%	197
	14.9%	13. <i>7</i> 16.0
		87.7
	87.7%	
(ii) Non Performing Loans & Advances to Total Advances (iii) Gross Loans & Advances to Total Deposits (iv) Loans & Advances to Total Assets	87.2% 58.0%	
(iii) Gross Loans & Advances to Total Deposits (iv) Loans & Advances to Total Assets	58.0%	57.8
(iii) Gross Loans & Advances to Total Deposits		

INCOME STATEMENT FOR THE QUARTER ENDED 31 MARCH 2019

(Amounts in Million Shillings)

	Current quarter ended 31st March 2019	Comparative quarter (Previous year) 31st March 2018	Current year cummulative 31st March 2019	Cummulative (Previous year) 31st March 2018
1. Interest Income	10,237	13,186	10,237	13,186
2. Interest Expense	(3,446)	(3,984)	(3,446)	(3,984)
3. Net Interest Income	6,791	9,203	6,791	9,203
4. Bad Debts Written off		-	· .	- 1
5. Impairement Losses on Loans and Advances	(1,120)	(1,613)	(1,120)	(1,613)
6. Non Interest Income	5,039	4,027	5,039	4,027
6.1 Foreign exchange profit/(loss)	1,514	829	1,514	829
6.2 Fees and Commissions	3,364	3,089	3,364	3,089
6.3 Dividend Income		-		
6.4 Other Operating Income	161	108	161	108
7. Non Interest Expenses	(10,593)	(10,602)	(10,593)	(10,602)
7.1 Salaries and Benefits	(4,601)	(4,123)	(4,601)	(4,123)
7.2 Fees and Commission	(366)	[464]	[366]	(464)
7.3 Other Operating Expenses	(5,626)	(6,015)	(5,626)	(6,015)
8. Operating Income/(Loss)	117	1,015	117	1,015
9. Income Tax Provision	(35)	(304)	(35)	(304)
10. Net Income/(Loss) After Income Tax	82	710	82	710
11. Number of Employees	358	342	358	342
12. Basic Earnings Per Share	8,850	76,758	8,850	76,758
14. Number of Branches	26	26	26	26

SELECTED PERFOMANCE INDICATORS				
Returns on Average Total Assets	0.1%	0.5%	0.1%	0.5%
Return on Ordinary Shareholders' Funds	0.5%	4.1%	0.5%	4.1%
Non Interest Expense to Gross Income	69.3%	61.6%	69.3%	61.6%
Interest Margin to Average Earning Assets	7.7%	9.1%	7.7%	9.1%

CONDENSED STATEMENT O	F CHA	NGES	IN EQ	UITY A	S AT 31	ST MARC	H 20	19
	Share	Share	Retained	Revaluatio	Regulatory	General	Others	Total
	Capital	Premium	Earnings	n reserve	Reserve	Provision		
						Reserve		
Current Year 2019								
Balance as at 01 January 2019	37,021	12,780	9,474	1,276	-	2,457	-	63,008
Profit for the year to date	-	-	82	-	-	-	-	82
Transactions with owners	-	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Balance as at 31st March 2019	37,021	12,780	9,555	1,276	-	2,457	-	63,090
Previous Year 2018								
Balance as at 01 January 2018	37,021	12,780			7,327	2,808	-	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Changes on initial application of IFRS 9	-	-	(4,783)			-	-	- 4,783
Restated balance at 1 January 2018	37,021	12,780	7,903	-	7,327	2,808		67,839
Profit for the year	-	-	(6,107)		-	-	-	(6,107)
Net gain/(loss) on fair value changes of investments	-	-	-	1,823	-	-	-	1,823
Tax on other comprehensive Income	-	-	-	(547)	-	-	-	(547)
Transactions with owners	-	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-	-
Transfer to Regulatory Reserve	-	-	351	-	-	(351)	-	-
Transfer to General Provision Reserve	-	-	7,327	-	(7,327)	-	-	-
Others	-	-	-	-	-	-	-	

CASH FLOW STATEMENT FOR THE QUARTER ENDED 31 MARCH 2019 (Amounts in Million Shillings)

(Amounts in Million Shillings)								
	Current Quarter Current Year	Previous Quarter	Current year	Previous year cumulative				
	31st March 2019	31st December 2018	31st March 2019	31st March 2018				
I.Cash flow from operating activities								
Net income /(loss) Before tax	117	466	117	1,015				
- Impairement/Amortization	2,069	5,029	2,069	2,415				
- Net Change in Loans and Advances	(17,299)	(12,710)	(17,299)	16,058				
- Net Change in Deposit	20,779	12,541	20,779	(14,684)				
-Net change in Short Term Negotiable Securities	6,520		6,520					
- Net change in Other Liabilities	105	(1,716)	105	204				
- Net change in Other Assets	(12,806)	(33,265)	(12,806)	(1,844)				
- Tax Paid	(389)	1,839	(389)	(804)				
-Change in SMR	(916)	226	(916)	2,227				
Net Cash Provided(used)by Operating Activities	(1,821)	(27,590)	(1,821)	4,587				
II.Cash Flow From Investing Activities:			•					
Dividend Received								
Purchase of Fixed Assets	(251)	(331)	(251)	(3,445)				
Proceed from Sale of Fixed Assets Purchase of Non-Dealing Securities	•			-				
Proceeds from sale of Non- Dealing Securities	•	•	·	•				
Others								
Net Cash Provided(used) by Investing Activities	(251)	(331)	(251)	(3,445)				
, , ,	, ,	, ,		, , ,				
III.Cash flow from financing activities:								
Repayment of Long Term Debt	(0)		(0)					
Proceeds from Issuance of Long Term Debt								
Proceeds From Issuance of Share Capital				-				
Payment of Cash Dividends								
Net Change in Other Borrowings	4,937	(529)	4,937	(760)				
Others								
Net Cash Provided (Used) By Financing Activities	4,937	(529)	4,937	(760)				
IV. Cash and Cash Equivalents		100 (00)						
Net Increase (Decrease) in Cash and Cash Equivalents	2,865	(28,450)	2,865	383				
Cash and cash equivalents at the beginning of the quarter	80,739	109,189	80,739	160,614				
Cash and cash equivalents at the end of the quarter	83,604	80,739	83,604	160,997				

Name and Title	Signature	Date
Joseph Iha (Chief Executive Officer)		29-Apr-19
Mussa Mwachaga (General Manager - Finance)		29-Apr-19
Rose Mbonea (Head of Internal Audit)		29-Apr-19

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view

Amb. Mwanaidi Sinare Maajar	Chairperson	29-Apr-19
Moremi Marwa	Director	29-Apr-19

MINIMUM DISCLOSURES OF BANK CHARGES AND FEES

BANK STAKIT VISA		
TARIFF DESCRIPTION	CHARGES	
		FYC (USD,
	TZS	EUR, GBP)
Joining Fees	None	Nil
Annual Fees	5,000.00	Nil
Renewal Fees	12,000.00	Nil
Card Replacement	24,000.00	Nil
Pin Re-issuing	6,000.00	Nil
First Loading Fees (Prepaid Card)	1,500.00	Nil
Reloading Fees (Prepaid Card)	1,500.00	Z
Cash Back Commission	1,500.00	Nil
Transaction Commissions		
Cash withdrawal Commission (On - Us)	1,500.00	Nil
Cash withdrawal Commission (Domestic)	2,000.00	Nil
Cash withdrawal Commission (International)	4,000.00	Nil
	300/600/1500	
	(BOAT/OTHERS/IN	
Balance Inquiry Commission	TL)	Nil
Min- Statement Commission	300.00	Nil
Purchase Commission (On - Us)	600.00	Nil
Purchase Commission (Domestic)	1,800.00	Nil
Purchase Commission (International)	3,600.00	Nil
Internet Purchase	1,800.00	Nil
Card To Card Transfer Commission	1,200.00	Nil

BANK'S TARIFF VISA

ARIFF DESCRIPTION	CHARGE	ES
THE PERSON NOT	TZS	FYC (USD, EUR, GBP)
Account Opening Balance		
My Business Pack	12,000.00	N/A
Public Service Pack	Nil	N/A
Employee Pack	Nil	N/A
Minimum Operating Balance		
My Business Pack	Nil	N/A
Public Service Pack	Nil	N/A
Employee Pack	Nil	N/A
Ledger Fees		
My Business Pack	2,500.00	N/A
Public Service Pack	10,000.00	N/A
Employee Pack	10,000.00	N/A
Minimum Interest Earning Balance		
Savings Accounts		
My Business Pack	120,000.00	N/A
Public Service Pack	60,000.00	N/A
Employee Pack	120,000.00	N/A
Ambitions Savings Plan	120,000.00	N/A
Cash Withdrawal Charges		
Over the Counter		
My Business Pack:		
a. <tzs 20="" million<="" td=""><td>3,000.00</td><td>N/A</td></tzs>	3,000.00	N/A
b. >TZS 20 million	0.14%max 50,000	N/A
Public Employee Pack	2,500.00	N/A
ATM Card	2,000.00	, , , .
New card	Free	N/A
2nd Card/Replacement	11,000.00	N/A
Cheque Book	,	, .
a. Public Service Pack	Free	N/A
b. Employee Pack	Free	N/A
Ambitions Savings Plan		. ,, .
Interest rates	0.07	N/A
Minimum opening balance	50,000.00	N/A
Ambition Loan	,	. ,, .
Interest rates	base rate -4	N/A
Overdraft Interest Charges		.,,.
Employee Pack	base rate -1	N/A
Public Service Pack	base rate -1	N/A
Others		.,,.
Standing Order	Free	N/A
ATM withdrawals (Upto 4 per month)	Free	N/A

BANK'S TARIFF ELITE CUSTOMER					
TARIFF DESCRIPTION	CHARGE				
	TZS	FYC (USD,			
	120	EUR, GBP)			
Opening balance	500,000.00	350.00			
Minimum balance	1,000,000.00	625.00			
Ledger fee	Nil	Nil			
Below min. balance charges	14,500.00	10.00			
Minimum interest earning balance:					
a. Savings account	1,200,000.00	800.00			
b. Current account	1,200,000.00	800.00			
Minimum net salary	8,400,000.00	5,400.00			
B. Premium Customers					
Opening balance	250,000.00	200.00			
Minimum balance	500,000.00	320.00			
Ledger fee	Nil	Nil			
Below min. balance charges	12,000.00	12.00			
Minimum interest earning balance:					
a. Savings account	1,200,000.00	800.00			
b. Current account	1,200,000.00	800.00			
Minimum net salary	4,800,000.00	3,000.00			
Elite Package Benefits					
Chequebook	Free	Free			
ATM Card	Free	Free			
Standing Order	Free	Free			
ATM withdrawals (Up to 4x per month)	Free	Free			
B-Web subscription/registration	Free	Free			
	Annual				
Priority Pass Access	Membership + 1	N/A			
•	Entry				
Overdraft Interest Charges	,				
•		base rate -			
Elite customers	base rate -2	2			
D : C :		base rate -			
Premium Customers	base rate -2	3			
Savings Accounts Interest Calculations					
Current account	N/A	N/A			
Elite customers	0.01	N/A			
Premium customers		N/A			
Savings account	0.03	N/A			
Insurance					
ATM Insurance	5000 Annual	N/A			
Overdraft Insurance	0.012 of OD Limit	N/A			
Current Account Elite and Curr	ent Account Executive	e			
Ledger fee	24,000.00	24FCY			
Withdrawal Charges	,				
<tzs 10="" million<="" td=""><td>2,500.00</td><td></td></tzs>	2,500.00				
>TZS 10 million	0.14%max 50,000	1.2%min5			
- 120 10 mmon	5.14 /6IIIGX 50,000	1.2 /0IIIIIJ			

TARIFF DESCRIPTION	CORPOR	ATE	CHARG	AE	INDIVI	DUAL
	TZS	FCY (USD,	TZS	FCY (USD, EUR,	TZS	FCY (USD,EUI
Current Account Opening Balance		EUR,GBP)		GBP)		GBP)
Opening Balance Corporate	250,000.00	500.00 1,000.00	100,000.00	100.00	100,000.00	50.
Corporate NGO/Club Minimum Balance	500,000.00		50,000.00	50.00	20,000.00	20.
Corporate NGO/Club	100,000.00 100,000.00	250.00 250.00				
Current Account Tandika Ledger Fees			15,000.00	10.00	3,000.00	3. 10.
Corporate NGO/Club	30,000.00 Nil	Equivalnet Nil				
Maintanance Fee Corporate	30,000.00		N/A	N/A	N/A	N,
Euro Account Maintanance Fee	N/A	Equivalnet 1.22% of total balance				
	147.4	per annum in EUR				
Financial Institutions Ledger Fees	50,000.00 1.2% of the total	Equivalnet	N/A	N/A	N/A	Z
Bulk cash Withdraw fee	1.2% of the total amount 0.5% of the total	1.2% of the total amount 0.5% of the				
Bulk cash Deposit fee Withdrawal Charges	0.5% of the total amount	0.5% of the total amount				
Withdrawal Charges Over the counter		·				
Over the counter <tzs 15="" million<="" td=""><td>2500.00 1% of the total</td><td>1.2% min 5</td><td>2,000<5m</td><td>1<1,000</td><td></td><td></td></tzs>	2500.00 1% of the total	1.2% min 5	2,000<5m	1<1,000		
>TZS 15 million	1% of the total amount min 20,000 max 500,000		> 0.2% MAX			
<tzs 10="" million<="" td=""><td>except FIA</td><td>Equivalnet</td><td>100,000.00</td><td>N/A</td><td>2,000.00 0.12% max</td><td>1% mir</td></tzs>	except FIA	Equivalnet	100,000.00	N/A	2,000.00 0.12% max	1% mir
STTS 10 Million					0.12% max 50,000	1% mir
Cash deposit charges Cash deposit charge USD/EUR 100, GBP 50 FCY Cains	Nil	Nil	Nil	0.5% min 50		
USD/EUR 100, GBP 50 FCY Coins	Nil Nil N/A	Nil Nil N/A	Nil Nil N/A	0.5% min 50 Nil N/A	Nil Nil N/A	N,
FDR	11/10	Intrest	117.5	1177	Intrest	Intr
Breaking of contract Coins deposit	Intrest forfeiture	forfeiture			forfeiture	forfeit
Small denominations (1,5,10 and 20)	N/A	6% min of total amount	N/A	6% of the	N/A	6% of
Cheques				total amount		total amo
Cheque book issuance- 100 leaves Cheque book issuance- 50 leaves	67,500.00 34,00.00	Equivalnet Equivalnet	67,500.00 34,000.00	Equivalent Equivalent	500 per leaf	Equivole
Cheque book issuance - 25 leaves Counter cheque leaf	34,000.00	Equivalnet 15USD/11EU R/15GBP 16.00	34,000.00 18,000.00	Equivalent 15USD/11E UR/15GBP 16.00	20,000.00	Equival
Stop Payment Local Cheque	1% of total value	Equivalnet	42,000.00	25.00	20,000.00	Equival
	18,000.00 1% of total value with min 50,000 and max 250,000 21,000.00	21.00	21,000.00	25.00	,	Equivale 10.
Bankers Cheque Book (after 3 months)	54,000.00		54.000.00		30,000.00	15.
Bankers Cheque - Customer Bankers Cheque - Repurchase	28,000.00 41,000.00	Equivalnet Equivalnet Equivalnet	28,000.00 41,000.00	Equivalent Equivalent Equivalent	20,000.00 41,000.00	15. 50.
Uncollected Cheque book (offer 3 months) Bankers Cheque Bankers Cheque - Customer Bankers Cheque - Customer Bankers Cheque - Customer Bankers Cheque - Customer Cherring Cheques Unpild Cheque - Word Unpild Cheque - Outword Unpild Cheque - Outword Supplic Cheque - Outword Cherring (Fif Thoront) Credit Cherring (Fif Thoront) Credit Cherring (Fif Thoront) Credit Cherring (Fif Thoront) De Non - Account Holder Excess Cherrings		Equivalnet		Equivalent		
Unpaid Cheque - Inward Unpaid Cheque - Outward	134,500.00 14,500.00 134,500.00 12,000.00	Equivalnet Equivalnet	134,500.00 14,500.00 134,500.00 12,000.00	Equivalent Equivalent	135,000.00 15,000.00	Equivale Equivale
Insufficient funds - Inward Insufficient funds - outward	134,500.00 12,000.00	Equivalnet	134,500.00	Equivolent	15,000.00	Equiva
Credit Clearing (EFT Inward) Credit Clearing (EFT Outward)	Free	Equivalnet	1100	Equivalent	Free	Equivale
a. Account holder b. Non - Account Holder	4,000.00 5,000.00	Equivalnet Equivalnet	3,000.00 4,500.00	Equivalent Equivalent	4,500.00	Equivale Equivale
B. Non - Account Holder Excess Charges Foreign Debt Registration	4% 0.25% cap of 10,000		N/A N/A	N/A N/A	N/A N/A	zz
Standing Order	10,000	Equivalnet		N/A	N/A	14,
To other banks			4,500 + tiss charges	tiss charges	15,000.00	15.
To other banks (EFT)	15,000.00/ instruction	Equivalent				
Within the bank Sweeping arrangement	4,500.00 6000.00	5.00 5.00	4500.00 6.000.00	5.00	5,000.00	5. 7.
Unpaid Standing Oder (insufficient funds)	30,000.00	Equivalent	6,000.00 N/A			Equival
vernin the bank Sweeping arrangement Unpoid Standing Oder (insufficient funds) Telegraphic Transfers TISS Charges (incoming transfer) TISS Charges (outging transfers)	Nil 10,000.00	Nil Equivalent	Nil 12,000.00	Nil Equippe ent	Nil 10,000.00	10
		0 54 vin		Equivalent \$ 54 via Bweb, \$	10,000.00	10. \$ 54 Bweb,
Outward TT- Customer	Equivalent	\$ 54 via Bweb, \$ 60 without bweb	Equivalent	S 54 via Bweb, S 60 (without Bweb)	Equivalent	Bweb, 60 (with
		isn't bought),		\$ 120 (II forex isn't		\$ 120 forex is
Outward # - Customers for Msimbazi, Aggrey, #ola & Tunduma	Equivalent	\$ 60 (If forex isn't bought), \$ 96 (if forex is bought)/ EUR	Equivalent	forex isn't bought), \$ 108 (ii	Equivalent	forex is boug \$ 100
	1	Equivalnet/ GBP		forex is bought)		fores boug
		Equivalent	24.000.00			
Outward TT - within BOA Group	24,000.00 per transaction	15.00 per transaction	24,000.00 per transaction	15.00 per transaction	17,000.00 per transaction	15.00 p
Inward TT - Corporate Inward TT- Individual	32,000.00 32,000.00	15.00 15.00	Equivalent	15.00 15.00	Equivalent	15
	32,000:00	\$ 20 per month flat	Equivalent Nil	15.00 Nil	Nil	15.
MT Charges (940,941,942,950) Search fees:						
Search fees: a. Search old documents - up to 6 b. Search old documents - up to 12	24,000.00 29,000.00 120,000.00	Equivalent Equivalent	20,500.00 30,000.00	Equivalent Equivalent	51,000.00 75,000.00 120,000.00	Equiva Equiva Equiva
c. search old documents - up to 5 years d. Search old documents - more than 5	180,000.00	Equivalent	120,000.00 144,000.00 28,000.00	Equivalent Equivalent	360,000.00	Equival
e. CCTV Salary Processing & Multiple (Supplier) Pay	36,000.00 ments	Equivalent	28,000.00	Equivalent	69,000.00	Equival
s. CCIV Scalary Processing & Multiple (Supplier) Pay Manual: a. Internal b. External	3,000.00 4,500.00	Equivalent Equivalent	2,000.00	Equivalent Equivalent	N/A N/A	N
			3,000.00			
a. Interna b. Externa	2,500.00 3,500.00	Equivalent Equivalent	2,000.00	Equivalent Equivalent	N/A N/A	7
Re-installation of Salary/ supplier payment without Training	processing 36,000.00	Equivalent	36,000.00	Equivalent	N/A	Z
With Training ATM Charges - SESAME	60,000.00	Equivalent				N
we-installation of orderly supplies payment without Training With Training ATM Charges - SESAME First issue of ATM card Stolen/ Iost / Worn out card Cash withdrawal	11,000.00 24,000.00 1,300.00	N/A N/A N/A	11,000.00 24,000.00 1,300.00	N/A N/A N/A N/A N/A	10,000.00 15,000.00 550.00	N 2
Cash withdrawal Pin mailer re-issue	1,300.00 7,500.00	N/A N/A		N/A N/A	550.00 10.000 nn	N N
Cash withdrawal Pin mailer resissue Uncollected Cards (after 3 months) Blocking/Hotting ATM Card Smart Junior Investor Account card (replacement	7,500.00 7,500.00 Nil	N/A N/A	7,500.00 7,500.00 Nil	N/A N/A	10,000.00 10,000.00 Nil	Z Z Z Z Z Z Z Z Z Z Z Z Z Z Z Z Z Z Z
Smart Junior Investor Account card (replacement Statements)	/^	150		10,000.00	Z
ordinal de la constant de la constan			6000.00		2,000,00 per	
	6000.00 per page	Equivalent	per page Max 100,000	Equivalent	2,000.00 per page	Equival
Statements	Mars 100 000				.	
F. Flaterson	6000.00 per page Max 100,000				,	
	Max 100,000 Free Free	Froo Froo	Free Free	Free Free	Free Free	Fr Fr Fr

Letters of Credit Import LC: Draft	Equivalent	40.00	N/A	N/A	N/A	
Draff Transfer a. Opening L/C b. Confirmation	Equivalent Equivalent	40.00 30% Min 200 % pq min 200 .75% min 200	N/A Equivalent	N/A N/A PQ min 200 75% min 200	N/A	
d. Opening I/C b. Confirmation C. Amendments (simple amendment)	Equivalent	75% min 200	Equivalent	75% min 200 60.00	N/A N/A N/A N/A	
C. Amendments (simple amendment) d. Swift charges e. L/C acceptance	Equivalent Equivalent Equivalent Equivalent	75% min 200 60.00 flat fee 60.00	Equivalent Equivalent Equivalent Equivalent	60.00	N/A N/A N/A	
		60.00 61 res 60.00 0.01% 0.75% min 200 0.75% min 200 on extended amount N/A 120.00 60 Flat fee		N/A	N/A	
f. Extension commission Tenor	Equivalent	200 0.75% min	Equivalent	75% min 200	N/A	
g. Extension Commission amount	Equivalent	200 on extended				
h 1/C Settlement commission	N/A	amount	Equivalent	75% min 200	N/A	
h. L/C Settlement commission i. L/C Cancellation j. Cancellation of draft L/C	Equivalent Equivalent	120.00	Equivalent Equivalent Equivalent Equivalent	75% min 200 N/A N/A N/A	N/A N/A N/A N/A	
Export LC:		50.00				
Payment Chaser a. Pre - advice	Equivalent Equivalent	50.00 42.00 0.3% min	Equivolent Equivolent	N/A N/A 0.3% min	N/A N/A	
	Equivalent	200 max		0.3% min 200 max		
b. Advising commission - Customer		350	Equivalent	0.3% min 200 max 350 0.3% min 200 max 350	N/A	
c. Advising commission - To other banks	Equivalent	350.00	Equivalent	200 max	N/A	
d. Confrimation charge - unsecured	Equivalent	350.00 1.2% min 300 per qtr 0.6% min	Equivolent	6 min 300 pq	N/A	
	Equivalent	0.6% min				
e. Confrimation Charge - secured f. Document verification g. Negotietion Charge h. Discrepancy fees	Equivalent Equivalent	150.00	Equivalent Equivalent Equivalent Equivalent	% min 300 pq 150 N/A N/A N/A	N/A N/A N/A N/A	
g. Negotiation Charge h. Discrepancy fees	Equivalent Equivalent	0.6% min 200 120.00	Equivalent Equivalent	N/A N/A	N/A N/A	
i. Postage j. Courier charges	Equivalent Equivalent	30.00	Equivalent Equivalent		N/A N/A	
	Equivalent	0.6% min 300 per qtr 150.00 0.6% min 200 120.00 30.00 70.00 0.3% min	Equivalent	0.3% min 200 max	17/6	
k. Extension / increase - customer		200 1102	Equivalent	300	N/A N/A	
Extension/increase - To other banks Bills for collection	Equivalent	350.00	Equivalent	50.00 flat fee	N/A	
k. Extension / increase - customer I. Extension/ increase - To other banks Bills for collection Document Collection:		0.6% min		0.6% min		
a. Outward commission	Equivalent	0.6% min 200 max 350 + 70 courier fee 0.6% min 200 max 350	Equivalent	0.6% min 200 max 350 +70 courier fee 0.6% min 200 max 350		1
		courier fee		courier fee	N/A	
b. Inward commission	Equivalent	0.6% min 200 max	Equivalent	0.6% min 200 max		1
Clean Bills for Collection:	-			350	N/A	
a. Immediate value on foreign cheque (negotiatio	Equivalent	2.5% min 40+ courier	Equivalent	00.70		
u. Immediate value on foreign cheque (negotiatio	Equivalent	40+ courier charges	equivalent	0.6% min 200 max 350+70	N/A	
b. Inward commission	Equivalent	120.00	Equivalent	0.6% min 200 max		
b. Inward commission	Edolvanni	120.00	Equivalent	350+70 courier fee	N/A	
		0.6% min		0.6% min	14/7-1	
c. Outward commission	Equivalent	0.6% min 100 max 250	Equivalent	0.6% min 200 max 350+70		
		90+70		96 (courier	N/A	
d. Foreign cheque co ll ection	Equivalent	Courier	Equivalent	charge	N/A	
Avalisation commission Bill Discounting	0.50% 0.6% plus Swift		N/A N/A	inclusive) N/A N/A	N/A N/A N/A	
Bill Discounting Bonds and Gurantees	O.O.e pios Gwill			0.6% 60	17/6	
Shipping guarantee	Equivalent	240.00	Equivalent	Swift	N/A	
Cash Covered	100.000.00	Equivalent	Equivalent	Secured 1%	N/A	
without cash cover	3% per qtr min 100,000.00	Equivalent	Equivalent	unsecured 2%	N/A	
			Unsecured 3.6%;	Unsecured		
Bid bonds-local		Equivalent	secured 2.5%; cash covered 0.6%	Unsecured 3.6%; secured 3%; 3% cash		
	Unsecured 3.6%, Secured 3%, cash		covered	3% cash cover		
	covered 1%		0.6%		N/A	
Performance bonds - Local	Secured 3%: Full	Equivalent	Secured 3%; full cash cover 0.6%	Equivalent		
T. Band commission	cash cover 3% for a∎ T- Bond	Equivalent	cover 0.6% N/A	N/A	N/A N/A	
T- Bond commission Internet Banking Monthly Ise E- Stotements Other Charges Audit Confriendion Reference Letters						
Monthly fee E- Statements	Nil Free	Nil Free	Nil Free	Nil Free	Nil Free	
Other Charges Audit Confringtion	120,000.00		120,000.00		120,000.00	Equi
Reference Letters	,	-4	,		,	
Confirmation of Distance	72,000.00	72.00	80,000.00	40.00	72,000.00	
Introduction letter Status, repost						
Account Activation	14,500.00	15.00	10,000.00	10.00	14,500.00	
United the second	41,000.00	15.00 41.00	10,000.00 50,000.00	10.00 50.00	14,500.00 41,000.00	
Account Activation Account Closure Ledger fees on Dormant Accounts Current Account	14,500.00 41,000.00 18,000.00		10,000.00 50,000.00 18,000.00	Euro 9, GBP 8, USD 12	14,500.00 41,000.00 18,000.00	
Current Account	41,000.00	Euro 9, GBP 8, USD 12 Euro 0.6,	18,000.00	Euro 9, GBP 8, USD 12 Euro 0.6,		Euro S 8, U Eur GB
Current Account Savings Account	18,000.00 18,000.00	Euro 9, GBP 8, USD 12 Euro 0.6,	18,000.00	Euro 9, GBP 8, USD 12 Euro 0.6,	18,000.00	Euro 1 8, U Eur GB USI
Current Account Savings Account Cash collection Savings Pooducts	18,000.00	Euro 9, GBP 8, USD 12 Euro 0.6, GBP 0.5, USD 0.72	18,000.00	Euro 9, GBP 8, USD 12 Euro 0.6, GBP 0.5,	18,000.00	Euro 9 8, U
League rees on Dorman Accounts Current Account Sovings Account Cash collection Sovings Products Opening Bidance Normal Savings Account	18,000.00 18,000.00 1,500.00	Euro 9, GBP 8, USD 12 Euro 0.6, GBP 0.5, USD 0.72 Equivalent	18,000.00 1,500.00 144,000.00	Euro 9, GBP 8, USD 12 Euro 0.6, GBP 0.5, USD 0.72 Equivalent	18,000.00 1,500.00 Nil	USI
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Leager ress on Dorman Accounts Corrent Account Sovings Account Cosh cellection Sovings Products Opening Belance Normal Sovings Account Somer Junior Investor Account	41,000.00 18,000.00 1,500.00 144,000.00 Nill	Euro 9, GBP 8, USD 12 Euro 0.6, GBP 0.5, USD 0.72 Equivalent	18,000.00 1,500.00 144,000.00 Nii Nii	Euro 9, GBP 8, USD 12 Euro 0.6, GBP 0.5, USD 0.72 Equivalent	18,000.00 1,500.00 Nil 24,000.00 42,000.00 60,000.00	Euro S 8, U Eur GB USC
Leager ress on Dorman Accounts Corrent Account Sovings Account Cosh cellection Sovings Products Opening Belance Normal Sovings Account Somer Junior Investor Account	A1,000.00 18,000.00 1,500.00 144,000.00 Nil Nil Nil	Euro 9, GBP 8, USD 12 Euro 0,6 GBP 0,5, USD 0,72 Equivalent	18,000.00 1,500.00 144,000.00 Nii Nii	Euro 9, GBP 8, USD 12 Euro 0.6, GBP 0.5, USD 0.72 Equivalent	18,000.00 1,500.00 Nil 24,000.00 42,000.00 60,000.00	D 24/ C
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THRDC appeals for data protection Act

By Francis Kajubi

THE Tanzania Human Rights Defenders Coalition (THRDC) is calling upon establishment of the Data Protection Act in Tanzania for the sake of human rights protection especially for the online media and platforms.

Speaking at the 6th commemoration of Human Rights Defenders day themed claiming and protecting online civic space for promotion and protection of human rights in Tanzania, THRDC national coordinator, Onesmo Olengurumwa, called upon human rights defenders, mobile companies, internet providers to come together and tell the government on the need to develop regulatory framework for data protection in the country.

"Until January 2019 a total of 24 African countries have already adopted a regulatory framework for the protection of data. This is the right time to reconsider this fact because in Tanzania with a population of 52.6 million whereby 23 million (45 per cent) are internet users and social media subscribers. This proves how every one of need the data protection need act" said Olengurumwa.

He asserted that with role of internet in advancing the livelihood of its citizens, provision of education, protection and promotion of human rights in Tanzania, the government ought to create enabling environment and encourage the use of online media to enable smooth transfer of information.

"Recently there have been emerging some challenges in using online media in Tanzania. The presence of laws and policies which limit online freedoms and some other practices which in one way or the other limits freedom of expression through online media" added Olengurumwa.

Vicky Ntetema, chairperson of the THRDC board, said that civil societies in conjunction with Human Rights Defenders play a significant role in the social-cultural and economic development in Tanzania. Despite all challenges they face from authorities, restrictive legislation and elsewhere, she said these two bodies have stood in protecting and promoting human rights.

"I hope that from today's negotiations with all key stakeholders, some if not all of these challenges will have a solution," said Ntetema.

As a part of celebrations, THRDC recognized and awarded outstanding online human rights defenders and online human rights defenders supporters for the previous year as a way of amplifying the voice of human rights defenders in different categories.

The founder and executiveb director of JamiiForums Maxence Melo, received a recognition certificate for defending online freedom of speech in Tanzania for 2018, an international non-profit organization, human rights, public policy, and advocacy group dedicated to an open and free internet Access Now was recognized for championing digital rights globally in 2018.

The collaboration on International ICT Policy in East and Southern Africa (CIPESA) was recognized for championing internet freedom in Africa, Friday Simbaya owner of Tumbusi Blog and Online Tv was recognized for defending human rights through online blogging, Maria Sarungi through her online campaign Change Tanzania was recognized for defending human rights through the twitter platform.

The rest are Millard Ayo recognized as distinguished champion of online TVs in Tanzania, Salma Said investigative journalist for radio Deutsche Welle (DW) through the program Mbiu ya Mnyonge was recognized as distinguished human rights defender through the facebook platform and the Tanzania Telecommunication Company Ltd through its National Broadband Backbone (NICTBB) was recognized for championing reliable internet access in Tanzania.

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50,000 people in Singida to benefit from newly built health facilities

By Correspondent Michael Sikapundwa, Singida

OVER 50,000 villagers in Singida District Council will soon start benefiting from health centres, which are on final stages to be completed.

The two health facilities which are being built in two wards of Msange and Mgori at the tune of 900m/- will benefit 55,440 people from 10 villages in the area.

Singida District Council Executive Director, Rashid Mandoa said the project which is being executed by local contractors will be completed before June this year.

According to him, the idea is to provide a relief to the thousands of people who have been walking over 60km looking for health services. The move is also in line with the 2030 Agenda for sustainable development Goals (SDGs), which is aimed at ensuring healthy lives and to promote the wellbeing for all at all ages.

the residents by helping pregnant women have safer births, providing preventative interventions and health education," he said

He noted that the government major aim is to improving

"So, the project will also increase the overall wellbeing of

He noted that the government major aim is to improving the overall health in the district thus reduce and eradicate maternal death and complications.

"Inadequate health services are a major impediment to the socio-economic development and have a negative health impact in the population, so this project is going to boost social-economic activities," she noted.

The project involves construction of ten buildings in both health centres, such as building for maternity wards, one staff house, laboratories, mother and children ward and mortuary.

District Medical Official (DMO) Dr Lucas Kazingo also said that the two health centres will contribute to the socio-economic development in the area by keeping people healthier hence actively engage in income generating activities.

A midwife at Msange Health Centre, Aisha Masanja said that once completed the health centres which will be in-

stalled with modern equipment.
"My pledge is to continue serving mothers and children with quality health care and with honest," she added.



DCB COMMERCIAL BANK PLC

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CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2019

		(Amounts in millior	shi ll ings)
		Current Quarter	Previous Year
Α.	ASSETS	31ST MARCH 2019	31ST DEC 2018
1	Cash	870.85	1,181.15
2	Balances with Bank of Tanzania	7,452.29	7,393.79
	Investments in Government securities	17,105.02	12,273.50
	Balances with other banks and financial institutions	432.20	460.09
	Cheques and items for clearing	121.30	57.74
	Inter branch float items	138.23	63.72
	Bills negotiated	-	-
	Customer's liabilities for acceptances	-	-
	Interbank Loans Receivables	10,569.60	10,206.88
	Investments in other securities	-	-
	Loans, advances and overdrafts (net of allowances for probable loss		76,351.75
	Other assets	12,501.04	14,657.69
	Equity Investments	1,804.20	1,804.20
	Underwriting accounts Property, Plant and Equipment	0.454.40	0.000.00
		8,154.12	8,303.86
16	TOTAL ASSETS	134,956.92	132,754.36
В.	LIABILITIES		
17	Deposits from other banks and financial institutions	19,688.17	19,271.48
18	Customer deposits	75,077.83	75,102.20
19	Cash letters of credit	-	-
20	Special deposits	53.34	53.34
21	Payment orders/transfers payable	-	-
22	Bankers' cheques and drafts issued	16.61	17.42
23	Accrued taxes and expenses payable		1,551,91
24	Acceptances outstanding	-	-
	Interbranch float items	_	_
	Unearned income and other deferred charges	1,058.91	1,061.95
	Other liabilities	9.751.21	6,469,04
	Borrowings	8,340.06	8,590.06
29	Ţ.	113,986.12	112,117.40
30	NET ASSETS/(LIABILITIES)(16 minus 29)	20,970.80	20,636.96
o.	SHAREHOLDERS' FUNDS		
31	Paid up share capital	16,956.97	16,956,97
	Capital reserves	4,104.05	4,104.05
	Retained earnings	(1,607.37)	(2,602.50
	Profit (Loss) account	334.24	995.13
	Other capital accounts	1,183.30	1,183.30
	Minority Interest	.,100.00	-,.55.66
	TOTAL SHAREHOLDERS' FUNDS	20,971.20	20,636.96
	Contingent liabilities	1,189.98	1,131.47
		1	, .
	Non performing loans & advances	17,126.25	17,180.80
	Allowances for probable losses	14,235.67	14,193.72
41	Other non performing assets	142.97	148.67

41	Other non performing assets	142.97	148.67
D.	SELECTED FINANCIAL CONDITION INDICATORS		
(i)	Shareholders Funds to total assets	15.5%	15.5%
(ii)	Non performing loans to total gross loans	18.7%	18.9%
(iii)	Gross loans and advances to total deposits	95.0%	95.9%
(iv)	Loans and Advances to total assets	56.2%	57.5%
(v)	Earning Assets to Total Assets	78.3%	75.8%
(vi)	Deposits Growth	1.7%	-17.0%
(vii)	Assets growth	6.6%	-14 3%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31ST MARCH 2019

		31ST MARCH 2019	(Previous Year) 31ST MARCH 2018	31ST MARCH 2019	Cumulative 31ST MARCH 2018
1	Interest Income	4,898,47	5,928.42	4,898,47	5,928.42
2	Interest Expense	1,469.81	1,846.45	1,469.81	1,846.45
3	Net Interest Income (1 minus 2)	3,428.67	4,081.97	3,428.67	4,081.97
4	Bad Debts Written-Off			-	
5	Impairment Losses on Loans and Advances	41.95	554.40	41.95	554.40
6	Non Interest Income:	741.16	870.83	741.16	870.83
	6.1 Foreign Currency Dealings and Translation Gains/(Loss)	45.69	29.95	45.69	29.95
	6.2 Fees and Commissions	442.11	646.80	442.11	646.80
	6.3 Dividend Income	19.15		19.15	-
	6.4 Other Operating Income	234.21	194.08	234.21	194.08
7	Non Interest Expenses:	3,793.63	4,099.40	3,793.63	4,099.40
	7.1 Salaries and Benefits	2,052.69	1,862.60	2,052.69	1,862.60
	7.2 Fees and Commission	-	132.93		132.93
	7.3 Other Operating Expenses	1,740.93	2,103.87	1,740.93	2,103.87
	Operating Income/(Loss)	334.24	299.00	334.24	299.00
	Income Tax Provision	-		-	-
	Net Income/ (Loss) After Income Tax	334.24	299.00	334.24	299.00
	Other Comprehensive Income (itemize)	-	-	-	-
	Total comprehensive income/(loss) for the year	334.24	299.00	334.24	299.00
	Number of Employees	218	205	218.00	205
	Basic Earnings Per Share	4.93	4.41	4.93	4.41
15	Number of Branches	8	8	8	8
	SELECTED PERFORMANCE INDICATORS				
(i)	Return on Average Total Assets	0.99%	0.79%		
(ii)	Return on Average Shareholders' Fund	6.38%		6.4%	4.58%
(iii)	Non Interest Expense to Gross Income	67.27%			
(iv)	Net Interest Income to Average Earning Assets	13.20%	14.21%	13.2%	14.21%

CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED 31ST MARCH 2019

		Current Quarter 31ST MARCH 2019	Previous Quarter 31ST MARCH 2018	Current Year Cummulative 31ST MARCH 2019	Comparative Year (Previous Year) Cummulative 31ST MARCH 2018
Ŀ	Cash flow from operating activities:	3131 WARCH 2019	3131 WARCH 2010	3131 WARCH 2019	Cullinulative 3131 MARCH 2016
-	Net income(loss)	334.24	460.16	334.24	299.00
	Adjustments for:	00 112 1	100110	001121	
	- Impairment/Amortization	414.45	(450,01)	414.45	987.00
	- Net change in Loans and Advances	543.69	737.72	543,69	(2,455.65)
	- Gain/loss on Sale of Assets				-
	- Net change in Deposits	392,31	(8,575.01)	392.31	(6.884.76)
	- Net change in Short Term Negotiable Securities	(2,181,96)	4.353.11	(2,181,96)	443,60
	- Net change in Other Liabilities	1,745,72	3,544,10	1,745,72	799,22
	- Net change in Other Assets	(647.36	1,898,34	(647,36)	538.88
	- Tax Paid				
	- Others (SMR)	157.72	817.31	157,72	(517.46)
	Net cash provided (used) by operating activities	758.82	2,785.72	758.82	(6,790.16)
II:	Cash flow from investing activities:				
	Dividend Received				
	Purchase of Fixed Assets	(110.67)	(17.03)	(110,67)	
	Proceeds from Sale of Fixed Assets				
	Purchase of Non- Dealing Securities				
	Proceeds from Sale of Non-Dealing Securities				
	Others (Purchase of Intangible Assets)		(124.22)		
	Net cash provided (used) by investing activities	(110.67)	(141.25)	(110.67)	
			` '	, ,	
III:	Cash flow from financing activities:				
	Repayment of Long-term Debt	(214.70)	(945.70)	(214.70)	(454.16)
	Proceeds from Issuance of Long Term Debt				
	Proceeds from Issuance of Share Capital				
	Payment of Cash Dividends				
	Net Change in Other Borrowings	(250.00)	(500.00)	(250.00)	204.16
	Others (specify)				
	Net Cash Provided (used) by Financing Activities	(464.70)	(1,445.70)	(464.70)	(250.00)
IV:	Cash and Cash Equivalents:				
	Net Increase/ (Decrease) in Cash and Cash Equivalents	183.44	1,198.77	183.44	(7,040.16)
	Cash and Cash Equivalents at the Beginning of the Quarter/Year	12,158.52	10,959.75	12,158.52	20,486.58
	Cash and Cash Equivalents at the end of the Quarter/Year	12.341.96	12.158.52	12.341.96	13,446,43



		CONDENSED STATEMEN	T OF CHANGES IN EQU	ITY AS AT 31ST MARCH 2019
--	--	--------------------	---------------------	---------------------------

				(Amount	s in milion shillings)			
1		Share capital	Share premium	Retained Earning	Regulatory Reserve	General Provision Reserve	Others	Total
	Current Year 2019							
	Balance as at the beginning of the year	16,956.97	4,104.05	(1,607.37)	-	704.36	478.94	20,€
I	Profit for the year	-	-	334.24	-	-	-	- ;
	Other Comprehensive Income	-	-	-	-		-	
	Transactions with owners	-	-		-	-	-	
	Dividends Paid	-	-	-	-		-	
	Regulatory Reserve		-		-	-	-	
	General Provision Reserve	-	-		-	-		
	Others		-		-	-	·	
	Balance as at the end of the current period	16,956,97	4,104.05	(1,273,12)		704,36	478,94	20
	Previous Year 2018							\vdash
	Balance as at 1st january 2018.	16,956,97	4,104.05	(9,545.69)	6,961.74	685.81	478.94	19
	Profit for the year	-	-	995.13	-		-	
	Other Comprehensive Income		-	-	-	-	-	
	Transactions with owners				-		-	
	Dividends Paid	-			-		-	
Ì	Regulatory Reserve	-	-	6,961.74	(6,961.74)			
	General Provision Reserve			(18.55)	-	18.55	-	
	Others			-	-	-	-	
	Balance as at the end of the Previous period	16,956,97	4,104.05	(1,607.37)		704.36	478,94	21
	SELECTED EXPLANATORY NOTES							
	FOR THE QUARTER ENDED 31 MARCH 2019							-
	FOR THE QUARTER ENDED 31 MARCH 2019							-
	In preparation of the quarterly financial statements, consistent acc			te to the previous year audited	Financial Statements			
	(if there were changes during the quarter, the changes be explaine		Date					₩
		Signed	Date					-
	Godfrey Ndalahwa		29TH April, 2019					
	(Managing Director)							
	Zacharia Kapama		29TH April, 2019					
	(Head of Finance)	1						
	(Fisher Of Finance)							
	Deogratius Thadei		29TH April, 2019					
	(Chief Internal Auditor)							
	We, the undersigned directors, attest to the faithful representation of the	ahnue statements. We de	clare that the Statements ha	we been evamined				
	by us and, to the best of our knowledge and belief, have been prepared	in conformance with Intern	Standards and the				-	
	requirements of the Banking and Financial Institutions Act, 2006 and the	or present a true and fair vi	en contra i manicia responsing	otalida and me				-
	responsition or alle balling and renation insulations ACI, 2000 and the	y procedit a line and fall vi	T					+
	Name	Signed	Date					1
	Prof. Lucian A. Msambichaka	Ognio	29TH April, 2019					
	Board Chairman	1	201174411, 2019					\vdash
	Zawadia J Nanyaro	1	29TH April, 2019					\vdash
	Board Member							_

MINIMUM DISCLOSURES OF CHARGES AND FEES

			I
N <u>o.</u>	ITEM/TRANSACTION	CHARGE/FEE TZS	CHARGE/FEE USD/EURO/GBP
1	(a) Required minimum opening balance		
	Current account Pesronal Saving account	100,000	100
	Student account	20,000 5,000	10 n/a
	Young Saver account	5,000	
	Joint account	100,000	
	Instant account opening	5,000	n/a
	(b)Monthly service fee(breakdown per customer type)		
	Current account	10,000	10
	Saving account	2,000	1.2
	Student account	free	n/a
	Young saver account Joint account	2,000	n/a 1.2
	(c) Cheque withdrawal over the counter	free	free
	(d) Fees per ATM withdrawal	1,300	n/a
	(e)ATM mini statement	200	n/a
	(f)Interim statement per page		
	Current account	3,000	3
	Saving account	1,200	1.2
	(g)Periodic scheduled statement	1,200	1.2
	(h)Cheque book	500 per leaf 1% of value min. 30,000 max.	0.5 per leaf
	(i)Dishonoured cheque	1% of value min. 30,000 max.	1% of value min. 30 max. 300
	(i)Cerificate of balance	25,000	25
	(k)Counter cheque	40,000	40
	(I)Stop payment	25,000	25
	(m)Standing Order	free	free
	(n)Balance enquiry at banking hall	1,000	1
	(o)New ATM card issuance	8,000	n/a
	(p)ATM card renewal or replacement(indicate costs for	10,000	n/a
	different card type)	,	
	(q)Overdrawn account interest charge (r)Unarranged overdraft (penalty)	2.25% per month 2.25% per month	n/a n/a
	(s)Interbank transfer	2.23 % per monut 10,000	50
	(t)Bill payments through ATM	free	n/a
	(u) Deposit fee	free	free
	(v) Inward cheque clearing	6,000	6
	(w) Outward cheque clearing	12,000	12
	(x) Special cheque clearing	50,000	50
	International Control		
2	Internet banking (a)Registration	free	free
	(b)Balance enquiry/mini statement	free	free
	(c)Monthly charges	2,000	2
	(d)Funds transfer	1,500	1.5
	(d)TISS, MT Transfer	10,000	n/a
3	Mobile Banking		
	(a)Registration	free	free
	(b)Balance enquiry (c)Monthly charges	200 free	n/a n/a
	(d)Funds transfer	1,200	n/a
	(e)Instant account opening balance	5,000	n/a
	(o)motant account opening balance	3,000	1170
4	Foreign Exchange Transaction		
	(a)LC acceptance/settlement/payment commission	n/a	free
	(b)LC opening commission	n/a	1.5% (negotiable)+swift
	() 1 3		charges
	(c)LC amendment	n/a	150
	(d)LC documents for collection (e)Purchase/sale of TCs transactions over the counter	n/a n/a	100 n/a
	(f)Purchase of foreign cheque	n/a n/a	n/a
	(g) Sale/purchase of cash passport	n/a	n/a
	(h)Telegraphic transfer	10,000	50
	(i)Telex/SWIFT	10,000	50
	(j)Transfer from foreign currency denominated account	free	free
	to local current account(within bank and to other bank)	lice	1100
5	Lending		
	(a)Loan Processing fee	2% of loan amount	negotiable
	(b)Unpaid loan instalment	2.25% per month	negotiable
	(c)Early repayment	50% of future interest	negotiable
	(d)Valuation fees	negotiable with valuers	negotiable with valuers
	(e) Loan Insurance fee	1% of loan amount	
	(f) Interest rate - Busness Ioan	22% per annum	
	(g) Interest rate - Salaried Ioan	17% per annum	
	(h) Interest rate - SGL (Group Ionas)	2.4% per month	n/a
	E - 1 D 1 /EDD)		
6	Fixed Deposit (FDR)		
	(a) FDR 3 months	Up to 8%	Negotiable
	(b) FDR 6 months	Up to 9%	
	(c) FDR 9 months	Up to 10%	Negotiable
	(d) FDR 12 months	Up to 11%	
	(e) FDR above 100 million	Up to 15% (negotiable)	Negotiable
	13. 7		

KEY: n/a - not applicable p.a. - per annur

We, the undersigned have examined the above information and hereby declare that the information is true and correct to the best of our knowledge and information

	Name	Designation	Signature	Date
1	Mr. Godfrey Ndalahwa	Managing Director		29 TH April, 2019
2	Mr. Zacharia Kapama	Head of Finance		29 TH April, 2019
3	Mr. Deogratius Thadei	Chief Internal Auditor		29 TH April, 2019

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Guardia.com

TUESDAY 30 APRIL 2019

Taking A New Look **At The News ESTABLISHED IN 1995**

Sky the limit for vegetable growers to improve quality of their harvests

in Tanzania helps farmers as well as consumers. It means quality but affordable vegetables for the population throughout the year and a higher income for growers.

Demand for vegetables in Tanzania is growing with the increasing population. Another fact is that an increasing number of people are living in cities. This makes that more and more people in the cities depend for their vegetables on the delivery of vegetables to the cities.

This increasing demand is a positive development for the growers because for them vegetable cultivation is an important source of income. And the traditional merchants and - upcoming - supermarkets wish to meet the increasing demand. Especially the upcoming supermarkets are demanding farmers to supply vegetables of a constant quality throughout the year.

However, growers find it difficult to meet the demands of the supermarkets. Their cultivation methods result in vegetables of variable quality. Another fact is that they cannot supply throughout the year because they are usually not working according to plan but they depend on the rainy season.

We believe that for good yields experts should help farmers to improve their cultivation methods. This already starts with the raising of planting stock. Farmers are sowing vegetables on small plots of land and then transplant the seedlings to the open field. Vegetable farming is one area of farming in central Tanzania that is capable of bringing quick and considerable money to small-scale farmers especially when done during the dry season.

Farmers in Ihumwa area on the outskirts of Dodoma Municipality, who deal in vegetables, including fruits says it is a money spinner that can help the Tanzanian economy out of the present economic recession bedevilling the country.

The vegetables involved are fruity

MPROVED vegetable cultivation or leafy. Fruity vegetables include paw paw, pineapples, tomatoes and peppers, among others, while leafy vegetables include lettuce, cabbage, spring onions, and the likes.

The farmers say vegetable was best planted in the dry season, adding that when it was done during such a time, one was assured of steady income through seasons.

According to them, vegetable farming is one of the easiest agricultural engagements as they are always in high demand all year round, saying vegetable farming contained short seasons and was very lucrative because the period was unlike what one spent cultivating other crops, and a fast money making business that needed less amount of capital investment. Farmers have had no regrets venturing into vegetable farming, stressing that the business had high rewards and was stress free if well managed.

We therefore commend the World Relief-an international relief and development agency for constructing rain-harvesting structures in the area which were being used for irrigation purposes in the area, taking into account that Dodoma is one of the driest regions in Tanzania.

We are told that farmers in the area used to grow vegetables during the rainy season only, but it was impossible for Dodoma residents to do farming during the dry season.

Now many people were engaging in vegetable farming because of the availability of markets compared to other crops we are calling for farmers to venture into it considering the meagre start-up capital required.

More importantly we ought to encourage youth to venture in vegetable farming as it was the best crop in Dodoma because of its ready market as many people were eyeing the booming market in the country's commercial capital, Dar es Salaam.

Authorities in Dodoma should ensure that vegetable farming in the area remained a 'game-changer' for women and vouth.

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Why has Africa failed to industrialise?

have calls for Africa to industrialise been stronger than they have been lately. Across the continent, industrialization is arguably the most talked about subject among policymakers. So why has action on the ground failed to move the needle on this important development marker?

Industrialisation has been a campaign promise across the African continent, with its acknowledged ability to bring prosperity, new jobs and better incomes for all. Yet the continent is less industrialised today than it was four decades ago.

In fact, the contribution of Africa's manufacturing sector to the continent's gross domestic product actually declined from 12 per cent in 1980 to 11 per cent in 2013, where it has remained stagnant over the past few years, according to the UN Economic Commission for Africa (ECA).

The Economist Intelligence Unit, a British business research group. reckons that Africa accounted for more than 3 per cent of global manufacturing output in the 1970s, but this percentage has since halved. It warns that Africa's manufacturing industry is likely to remain small throughout the remainder of this decade.

High commodity prices triggered by China's seemingly insatiable appetite for natural resources have fueled rapid economic growth in Africa since the 1990s. Many thought the boom would revive Africa's waning manufacturing industry.

Yet to the dismay of analysts, it failed to live up to expectations. Instead of using the windfall to set up or stimulate manufacturing industries, African countries-with a few exceptionswasted the money on non-productive expenditures. Ghana and Zambia, for instance, used profits from the commodity bonanza to solve shortterm domestic problems, such as by increasing salaries for civil servants.

Now falling commodity prices and a cooling Chinese economy have conspired to expose the myth of the "Africa Rising" story line. The International Monetary Fund estimates that growth in 2016 will fall below 4 per cent, which The Economist, a UK-based publication, warns will lead "many to fret that a harmful old pattern of commodity-driven boom and bust in Africa is about to repeat itself."

Had African leaders heeded advice from experts and pumped profits from the commodity boom into stimulating manufacturing companies, the results could have been different. So what are the options for Africa is to industrialize.

During the discussions that ensued, experts agreed that one of the main reasons for Africa's slow industrialization is that its leaders have failed to pursue bold economic policies out of fear of antagonizing donors. As it were, the strongest criticism of this policy vacuum came not from the debate in Addis Ababa, but from the op-ed pages of The Financial Times, a

"Africa stands on the cusp of a lost opportunity because its leadersand those who assess its progress in London, Paris and Washingtonare wrongly fixated on the rise and fall of GDP and foreign investment flows, mostly into resource extraction industries and modern shopping malls," said Kingsley Moghalu, a former deputy governor of the Central Bank of Nigeria. In a forcefully argued oped, he implored African countries to "reject the misleading notion that they can join the West by becoming postindustrial societies without having first

the University of Cambridge and the co-author of a recently released ECA He calls for "policy imagination"creativity in crafting policies—and urges African policymakers to avoid being bound to any single theoretical policy. self-confidence to develop alternative policies and stick to them," he told the Addis Ababa gathering.

"governments must lead the way, heavy-handed statist approach that way round." He points to Ethiopia

of how Africa could industrialize its economies.

Adeyemi Dipeolu, an economic adviser to Nigeria's Vice President Yemi Osinbajo, shares this view. He told participants at the report launch in Addis Ababa that African policymakers are "hesitant to take alternative policies for fear of dictates and conditionalities of the West."

Yet The Economist sees things differently. In its analysis of why Africa has failed to industrialize, it in trade restrictive or protectionist observes that while many countries deindustrialize as they grow richer, "many African countries are deindustrializing while they are still poor...partly because technology is reducing the demand for low-skilled workers."

Another reason, says the magazine, is that weak infrastructure–lack of electricity, poor roads and congested ports-drives up the cost of moving raw materials and shipping out finished goods. But the publication acknowledges that Africa's "favourable demography, rising urbanization and extensive agricultural resource base underscore the potential of the region's manufacturing industry."

Many experts have called on Africa to practice "so-called sophisticated or smart protectionism"—that is, to impose temporary tariffs to shield budding industries from the negative effects of cheap imports—as part of its strategy to industrialize. In the book, "Bad Samaritans: The Myth of Free Trade and the Secret History of Capitalism," Chang, whom The Financial Times describes as "probably the world's most effective critic of globalization," argues that rich countries have historically relied on protectionist approaches in their quests for economic dominance.

In its review of the book, The Publishers Weekly, a US-based news magazine on book publishing, says rich nations that "preach free market and free trade to the poor countries in order to capture larger shares of the latter's markets and to pre-empt the emergence of possible competitors are Chang's bad Samaritans."

Moghalu is one of many African policymakers who support smart protectionism, making the case that it's not only necessary but can be pursued using the rules set by the World Trade Organization (WTO), a UN body that makes rules and mediates trade disputes among nations.

The ECA has given the same advice, maintaining that African countries legitimately pursue smart protectionism as practiced by the West. "All countries that have industrialized

says Carlos Lopes, the ECA executive secretary, adding, "But we cannot practice crude protectionism anymore we are engaged in a global debate that includes trade negotiations." He explains that "if we have to make the rules work for Africa, that basically means smart protectionism."

As if to prove the point that rich nations are indeed practising protectionism, the WTO reported in June 2016 that there is a rapid increase measures by the world's leading economies that make up the G20 group. Between mid-October 2015 and mid-May 2016, the report says, G20 economies had slapped 145 new traderestrictive measures at an average rate of 21 new measures per month, "a significant increase compared to the previous reporting period at 17 per month."

Ethiopia, Rwanda and to a lesser extent Tanzania have proved adept at navigating the bumpy path to industrialization. The common thread among them is that they have embraced policies that target and favour their own manufacturing industries. In addition to pursuing what experts call a "developmental state model," under which governments control, manage and regulate economies, they have adopted investor-friendly policies. And most importantly, they have shown a commitment to and ownership of these policies. State control over economic policies appears to have contributed to less corruption in Ethiopia and Rwanda.

Since Ethiopia's manufacturing sector has expanded by an annual average of more than 10%, albeit starting from a very low base, partly because it has courted foreign investors, notes The Economist. "We approached Holland's horticultural firms, China's textile and leather firms and Turkey's garment firms [to invest in Ethiopia]. Now we're bringing in German and Swiss pharmaceuticals," says Arkebe Oqubay, author of "Made in Africa: Industrial Policy in Ethiopia," who is also a minister and a senior adviser to Prime Minister Hailemariam Desalegn.

Ethiopia is leading by example. It has shown industrialization can happen in Africa. What the continent needs is political commitment and the audacity to implement the right policies, even in the face of strong external opposition. "For capitalism to work for Africa, just as it has for China and much of East Asia, public policymakers must shake off the shackles of orthodoxy," says Moghalu.

Measles is doubtless highly contagious, but laxity on prevention is inexcusable

EASLES is a highly contagious infectious disease caused by the measles virus. Symptoms usually develop 10-12 days after exposure to an infected person and last 7-10 days. Initial symptoms typically include fever, cough, runny nose, and inflamed eyes. Small white spots known as Koplik's spots may form inside the mouth two or three days after the start of symptoms.

A red, flat rash which usually starts on the face and then spreads to the rest of the body typically begins three to five days after the start of symptoms. Common complications include diarrhea, middle ear infection and pneumonia. Less commonly seizures, blindness, or inflammation of the brain may occur. Other names include morbilli, rubeola, red measles, and English measles.

Measles is an airborne disease which spreads easily through the coughs and sneezes of infected people. It may also be spread through contact with saliva or nasal secretions. Nine out of ten people who are not immune and share living space with an infected person will be infected.

Measles affects about 20 million people a year, primarily in the

developing areas of Africa and Asia. In the first three months of this year, the World Health Organization reports that the number of measles cases has tripled over what it was last year. In Africa, the situation is worse. Africa saw a 700-percent increase compared

Dr. Anthony Fauci heads the research on infectious diseases at the National Institutes of Health. The National Institutes of Health warns that a decline in measles vaccination is causing a preventable global resurgence of this often deadly disease, including in the One in ten children who get infected

with measles will get an ear infection that could cause deafness. One-andtwenty would get pneumonia. One in a thousand would get brain swelling, what we call encephalitis, and one to three per thousand would die. To say that measles is a trivial disease is completely incorrect.

Dr. Walter Orenstein at the Emory University Vaccine Centre has spent his life working to end measles. He says the complications are worse in poor

"You start off with children who are already at greater risk. They may be malnourished. They may have compromised immune systems. They may be underweight and may have no access to health care so measles is a big killer," Orenstein said.

You have a 90 per cent chance of getting measles if you haven't been vaccinated and you come in contact with someone who has it. Dr. Rebecca Martin, heads the CDC's centre for global health. She is working to rid Africa of measles.

"It is very infectious. It will find everybody who is not protected against measles," Martin said. The solution is to get two doses of the measles vaccine. That may mean educating parents about both the disease and the vaccine. Equally important is making vaccination a priority of health systems

T no point in recent history over the next few years? This was the and Rwanda as notable examples started with degrees of protectionism," question policymakers and economic experts wrestled with in Addis Ababa, Ethiopia, early this year at the launch of "Economic Report on Africa 2016: Greening Africa's Industrialization," published by the ECA. Their conclusion was unanimous: the only viable option

British daily.

been industrial ones." Ha-Joon Chang, an economist at publication, "Transformative Industrial Policy for Africa", shares this opinion. "African countries need to have the

Asia's development of its industries is instructive: state-led development policies were responsible for lifting the region's economies out of poverty during the late 20th century–a point Moghalu clearly recognizes. He insists with a firm hand on the wheel and by setting policy that creates an enabling environment for market-based growth that creates jobs." This, the former central bank deputy governor is quick to clarify, is "not an argument for a would choke productivity and stifle competition." Alluding to one of the lessons from the 2008 global financial crisis, Moghalu is adamant: "Markets must work for society and not the other

FEATURE

Alliance politics after SA's elections

BY JAKKIE CILLIERS

Based on long-term political party trend analysis in the book Fate of the Nation and on various recent surveys, support for South Africa's African National Congress (ANC) in May's elections should come in at around 58%.

That's below the current 62% support it received in the 2014 parliamentary polls but better than the 52% it received in 2016's local government elections. Fifty-eight percent would be a good outcome for the ANC and reflect the appeal of its president rather than the party. Without Cyril Ramaphosa the ANC would do much worse.

That outcome would allow the ANC to govern to 2024 without the need for a national alliance partner. Ramaphosa would be sworn in as president on 25 May and present a second State of the Nation address shortly after.

South Africa would get a smaller and more capable cabinet and Ramaphosa would proceed with the business- and investment-friendly reforms that alone can unlock more rapid growth and jobs.

A big unknown is the extent to which the many smaller parties with these elections may draw support away from the big three. Except for the Western Cape, the ANC is likely to win in seven other provinces - though with smaller majorities than before.

In Gauteng ANC support could easily fall below 50%. It may therefore have to decide on an alliance partner between the Economic Freedom Fighters (EFF), the Democratic Alliance (DA), or an amalgamation of smaller parties.

The DA is likely to retain the Western Cape and should get around 23% at national level, possibly more if ANC turnout is particularly low. Although it too has struggled with leadership, policy and other issues, the DA can point to the Western Cape and Cape Town as examples to the rest of the country in terms of constraining corruption, effective service delivery and job creation.

It is however unlikely to achieve sufficient support in Gauteng to be able to form a governing alliance, except possibly with the EFF. The ideological differences between the DA and EFF would make this an unworkable partnership,

The EFF could get around 10% nationally - a substantial improvement on its current 6%. The remaining 9% will be divided between the many smaller parties, including the Inkatha Freedom Party and Congress of the People.

After the May elections Ramaphosa and his top leadership, flawed as it may be, would then need to decide on the direction in which to take the ANC towards the 2021 local government elections and the next national elections in

Current indications are that the 2021 local government elections will likely again see the ANC take a hammering at the polls since it traditionally does worse in local elections. Turning local government around is sure to take a long time and it is here that the ANC's poor governance is most acutely felt.

On its current mediocre service delivery and divided trajectory, the ANC will probably lose its national majority in 2024 and thereafter be dependent on others to form a governing coalition. That would require the ANC to enter into a post-2024 alliance with either the DA or EFF at national level.

In contrast to the first-past-the-post system, South Africa's proportional system incentivises coalitions and alliances. The choice of a suitable alliance partner in Gauteng after 8 May should be seen in the context of the ANC positioning itself for local government elections in 2021 and national elections in 2024.

Various commentators have already concluded that the 8 May election outcome could introduce an era of coalition politics that would reshape the country's political land-

Under Jacob Zuma the ANC veered decidedly towards black nationalism - an increasingly ruralist party of social conservatives dependent on buying the support of traditional leadership. On this trajectory the ANC would eventually depend on the EFF nationally and possibly also in a few rural provinces to stay in power beyond 2024.

This is a vision anchored in redistribution, black economic empowerment and a centralised state as a response to SA's many challenges. It doesn't hold the promise of better governance, growth, jobs or improved service delivery.

But it would deliver another term of national power for the ANC in partnership with the EFF, even if with calamitous results for the party and the country.

The association with state capture, corruption and poor service delivery detract from voter appeal for an ANC that pursues this future. Although an alliance with the EFF is emotionally appealing to many in the ANC, it would probably strengthen general concerns about corruption and governance particularly in the business community, and with middle-class voters and international investors. South Africa would suffer.

Ramaphosa remains an enigma to many but there is little doubt about his belief in a mixed economy, a constitutional state and a non-racial future.

This is a vision of a modern, social democratic state that prepares for participation in the Fourth Industrial Revolution and the potential of the digital economy to unlock a more prosperous future.

That vision is a far cry from the party's current mediocre trajectory but it is in tune with the demographic profile of younger and more urban-based born-free voters that will, by 2024, dominate our electorate.

It is this faction that will consolidate its power after 8 May as the Zondo Commission, the new National Prosecuting Authority director, the Hawks and reform of state-owned enterprises whittle away at the support base of ANC secretary-general Ace Magashule and former president Jacob Zuma. It is likely in expectation of these developments that Magashule is seeking to strengthen his faction by reaching out to Julius Malema and the EFF.

Under Nelson Mandela and Thabo Mbeki the ANC could talk left and walk right. Ramaphosa's instinct is to do the same, but the need to change the country's current mediocre development trajectory and the declining electoral fortunes of the ANC don't allow for that.

If the ANC indeed loses its majority in Gauteng and looks ahead to 2021 and 2024, these calculations could see an al-



The ANC may need a coalition partner after these elections – and a national partner post 2024

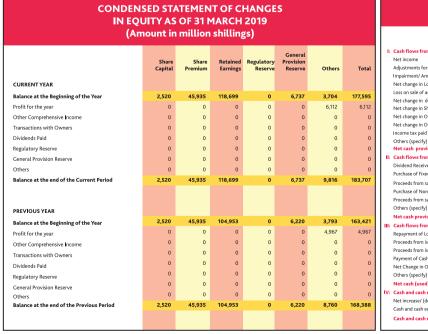
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PUBLICATION OF FINANCIAL STATEMENTS

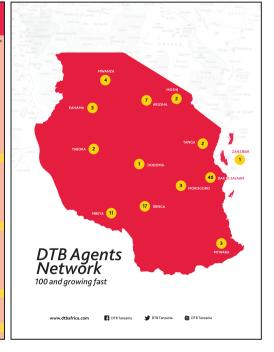
DIAMOND TRUST BANK TANZANIA LIMITED Financial Institutions (Disclosures) Regulations, 2014

			Issued pursuant to regulat	ions 7 and 8 of the Banking and
			INANCIAL POSITION AS OF 31 MARCH at in million shillings)	1 2019
A.		ASSETS	Current quarter March 31, 2019	Previous quarter December 31, 2018
	1	Cash	27,940	31,998
	2	Balance with Bank of Tanzania	88,478	102,652
	3	Investment in Government securities	236,881	261,716
	4	Balances with Other banks and financial institutions	125,842	139,162
	5	Cheques and items for clearing	0	289
		Interbranch float items	0	0
	7	Bills negotiated	0	0
	8	Customers' liabilities for acceptances	0	0
	9	Interbank Loans Receivables	0	0
	10	Investments in other securities	1,007	979
	11	Loans, Advances and overdrafts		
		(net of allowances for probable losses)	683,907	682,495
	12	Other Assets	27,504	26,184
	13	Equity investments	0	0
	14	Underwriting accounts	0	0
	15	Property, Plant and Equipment	19,326	19,630
	16	TOTAL ASSETS	1,210,885	1,265,105
В.		LIABILITIES		
	17	Deposits from other banks and financial instituations	583	29,484
	18	Customer deposits	974,787	995,947
	19	Cash letters of credit	0	0
	20	Special deposits		9,256
	21	, ,	11,503	0
	22		419	485
	23	Accrued taxes and other expenses payable	2,069	1,844
	24	Acceptances outstanding	0	0
	25	Interbranch float items	0	0
	26	Unearned income and other deferred charges	1,944	1,952
	27	Other liabilities	6,850	7,148
	28	Long term borrowing	29,023	41,394
	29	TOTAL LIABILITIES	1,027,178	1,087,510
	30	NET ASSETS(LIABILITIES)(16 minus 29)	183,707	177,595
C.		SHAREHOLDERS' FUND		
	31	Paid up share capital	2,520	2,520
	32	Capital reserves	45,935	45,935
	33		118,699	118,699
		Profit(Loss) account	6,112	0
		Others capital accounts	10,441	10,441
		Minority Interest	0	0
		TOTAL SHAREHOLDERS' FUNDS	183,707	177,595
		Contingent liabilities	109,531	130,810
		Non performing loans & advances	39,126	38,072
		Allowances for probable losses	29,351	29,292
		Other non performing assets	0	0
D.		SELECTED FINANCIAL CONDITION INDICATORS		
	(i)	Shareholders fund to total assets	15.2%	14.0%
((ii)	Non performing loans to total gross loans	5.5%	5.3%
(i	iii)	Gross loans and advances to total deposits	72.3%	68.8%

	CONDENSED STATEMENT OF LOSS AND PROFIT AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2019 (Amount in million shillings)					
		Current Quarter	Previous Quarter Comparative	Current Year Cummulative	Previous Year Comparative	
		March 31,2019	March 31, 2018	March 31,2019	March 31, 2018	
1	Interest Income	23,311	23,687	23,311	23,687	
2	Interest Expense	(6,651)	(7,568)	(6,651)	(7,568)	
3	Net Interest Income (1 minus 2)	16,660	16,119	16,660	16,119	
4	Bad Debts Written Off	37	(1,858)	37	(1,858)	
5	Impairment on Loans and Advances	(1,591)	(655)	(1,591)	(655)	
6	Non-Interest Income:	8,906	6,394	8,906	6,394	
	6.1 Foreign Currency Dealings and Translation Gains	4,740	1,933	4,740	1,933	
	6.2 Fee and Commissions	4,125	4,442	4,125	4,442	
	6.3 Dividend Income	0	0	0	0	
	6.4 Other Operating income	41	19	41	19	
7	Non interest expense	15,281	12,904	15,281	12,904	
	7.1 Salaries and Benefits	5,317	4,889	5,317	4,889	
	7.2 Fees and Commission	(27)	(26)	(27)	(26)	
	7.3 Other Operating expenses	9,991	8,041	9,991	8,041	
8	Operating Income	8,731	7,096	8,731	7,096	
1	Income Tax Provision	(2,619)	(2,129)	(2,619)	(2,129)	
1	Net Income/Loss After Income Tax	6,112	4,967	6,112	4,967	
1	Other Comprehensive Income (itemize) Total comprehensive income for the year.	0 6,112	0 4,967	0 6,112	0 4,967	
	Number of Employees	526	509	526	509	
1	Basic earning per share	970	788	970	788	
1	Number of Branches	28	28	28	28	
	SELECTED PERFORMANCE INDICATORS					
	(i)Return on average total assets	2.0%	1.7%	2.0%	1.7%	
	(ii)Return on average shareholders' fund	13.5%	12.0%	13.5%	12.0%	
	(iii)Non interest expense to gross income	59.8%	57.3%	59.8%	57.3%	
	(iv)Net Interest Income to Average Earning Assets	6.6%	6.6%	6.6%	6.6%	



	CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 31 MARCH 2019 (Amounts in million shillings)				
		Current Quarter March 31, 2019	Previous Quarter December 31, 2018	Current Year Cumulative March 31, 2019	Comparative Year (Previous Year) March 31, 2018
	I: Cash flows from operating activities: Net income	8,731	(2,153)	8,731	7,096
	Adjustments for:				
	Impairment/ Amortization	2,944	8,709	2,944	1,982
	Net change in Loans and advances	(1,516)	(15,196)	(1,516)	(6,580)
١	Loss on sale of assets	0	(1)	0	(21)
۱	Net change in deposits	(18,867)	23,407	(18,867)	23,683
	Net change in Short term Negotiable Securities	12,213	(16,557)	12,213	(37,229)
	Net change in Other Liabilities	(923)	1,656	(923)	62
	Net change in Other Assets	3,853	5,767	3,853	(9,058)
	Income tax paid	(3,254)	(3,542)	(3,254)	(3,542)
	Others (specify)	2000	2000	2000	(2000)
	Net cash provided (used) by operating activities	5,181	4,090	5,181	(25,607)
	II: Cash flows from investing activities				
	Dividend Received	0	0	0	0
۱	Purchase of Fixed assets	(1,049)	(772)	(1,049)	(4,088)
	Proceeds from sale of Fixed Assets	0	9	0	3
	Purchase of Non -Dealing Securities	0	0	0	0
	Proceeds from sale of Non -Dealing Securities	11,820	17,603	11,820	0
	Others (specify)	0	0	0	0
١	Net cash provided (used) by investing activities	10,771	16,840	10,771	(4,085)
	III: Cash flows from financing activities:				
	Repayment of Long-term Debt	(2,306)	0	(2,306)	0
	Proceeds from issuance of Long Term debt	0	0	0	0
	Proceeds from issuance of share Capital	0	0	0	0
	Payment of Cash Dividends	0	0	0	0
	Net Change in Other Borrowings	0	0	0	0
	Others (specify)	0	0	0	0
	Net cash (used) by Financing activities	(2,306)	0	(2,306)	0
	IV: Cash and cash equivalents:				
ı	Net increase/ (decrease) in cash and cash equivalents	13,646	20,930	13,646	(29,692)
	Cash and cash equivalents at the beginning of the quarter	150,629	129,699	150,629	149,969
	Cash and cash equivalents at the end of the quarter	164,275	150,629	164,275	120,277



SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 31 MARCH 2019

(iv) Loans and advances to total assets

(v) Earning assets to Total Assets

(vi) Annualized deposits growth

April 24, 2019

53.9%

87.7%

7.6%

85.7%

-18.5%

FEATURE

SADC turns a blind eye to trouble in the Comoros

IBY LIESL LOUW-VAUDRAN

HE newly re-elected president of the Comoros, Azali Assoumani, has now managed to centralise power in his hands and has pushed through constitutional changes that could see him potentially govern until 2029. Presidential elections, on 24 March, were marred by violence and their credibility questioned by the African Union (AU).

Assoumani's actions also meant running roughshod over an earlier agreement between the three islands that make up the archipelago that the presidency of the country will rotate among them every five years. This led to violent protests, notably in Anjouan, where people are bitter about the centralisation of power in Moroni.

Yet there has been no intervention by the Southern African Development Community (SADC) since the trouble started last year; nor has the Comoros



The president's bid to centralise power hasn't led to any action by his regional peers



PUBLICATION OF FINANCIAL STATEMENTS

Issued pursuant to regulation 7 and 8 of the Banking and Financial Institutions (Disclosure) Regulations, 2014

	CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2019 (AMOUNTS IN MILLION SHILLINGS)				
	(AINOUNT)	CURRENT QUARTER	PREVIOUS QUARTER 31.12.2018		
Α.	ASSETS				
2	Cash Balances with Bank of Tanzania	1,934 7,291	1,742 12,835		
	Investment in Government Securities Balances with Other Banks and financial institutions	12,275	12,881		
5	Cheques and Items for Clearing		-		
	Interbranch float items Bills Negotiated	-	-		
8	Customers' liabilities for acceptances Interbank Loan Receivables	-	-		
	Interbank Loan Receivables Investments in Other securities		_		
11	Loans, Advances and Overdrafts (Net of allowances for Probable losses)	57,802	56,792		
	Other Assets	11,232	11,020		
	Equity Investments Underwriting accounts		-		
	Property, Plant and Equipment	4,443	4,834		
16	TOTAL ASSETS	94,977	100,104		
В.	LIABILITIES				
	Deposits from other banks and financial institutions	2,360	6,720		
	Customer Deposits Cash letters of credit	26,839	28,360		
20	Special Deposits		-		
	Payments orders / transfers payable Bankers' cheques and drafts issued		-		
23	Accrued taxes and expenses payable	317	444		
24 25	Acceptances outstanding Interbranch float items	-	-		
26	Unearned income and other deferred charges	1,656	1,672		
	Other Liabilities Borrowings	5,706 36,827	6,495 34,938		
29	TOTAL LIABILITIES	73,706	78,629		
30	NET ASSETS/(LIABILITIES)(16 MINUS 29)	21,271	21,475		
_					
C 31	SHAREHOLDERS' FUNDS Paid up Share Capital	31,575	31,575		
32	Capital Reserves	-	-		
	Retained Earnings Profit/ (Loss) Account	(12,230)	(2,713) (9,495)		
35	Other Capital Accounts/Capital Advance	2,129	2,108		
	Minority Interest		-		
37	TOTAL SHAREHOLDERS' FUNDS	21,271	21,475		
38	Contingent Liabilities	_	_		
39	Non-Performing Loans and Advances	5,865	4,661		
40	Allowances for Probable Losses Other Non-Performing assets	3,464	2,474		
D	PERFORMANCE INDICATORS				
(I) (II)	Shareholders Funds to Total Assets Non Performing loans to Total Gross Loans	22% 9,57%	21% 8%		
(III)	Gross loans and advances to total deposits	210%	169%		
	Loans and Advances to Total Assets	61% 74%	57% 70%		
(V) (VI)	Earning Assets to Total Assets Deposits Growth	74% -17%	70% -11%		
	Assets Growth	-5%	5%		

CONDENS	ONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME AND LOSS FOR THE PERIOD ENDED 31ST MARCH 2019								
(AMOUNTS IN MILLION SHILLINGS)									
		Current Quarter 31.3.2019	Previous Quarter 31.12.2018	Current Year Cummulative 31.3.2019	Comparative Year Cummulative 31.3.2018				
1 2 3	Interest Income Interest Expense Net Interest Income (1 Minus 2)	6,359 (1,277) 5,082	6,234 (1,644) 4,590	6,359 (1,277) 5,082	7,525 (2,133 5,392				
4	Bad debts written off Impairment Losses on Loans and Advances	(990)	(1,311)	- (990)	(1,051)				
6	Non-Interest Income 6.1 Foreign exchange profit/(loss) 6.2 Fees and Commissions 6.3 Dividend Income 6.4 Other Operating Income	1,521 186 767 - 568	2,063 56 770 - 1,236	1,521 186 767 - 568	302 -51 34 - 319				
7	Non-Interest Expense 7.1 Salaries and Benefits 7.2 Fees and Commission 7.3 Other Operating Expenses	(6,071) (2,888) (322) (2,861)	(11,797) (3,042) (403) (8,352)	(6,071) (2,888) (322) (2,861)	(6,445) (3,094) (342) (3,009)				
8	Operating Income/(Loss) before tax	(458)	(6,456)	(458)	(1,802)				
9	Income Tax Provision	254	208	254	456				
10	Net income (loss) after income tax	(204)	(6,247)	(204)	(1,347)				
13	Other Comprehensive income(Loss) for the year	-	-	-	-				
12	Total Comprehensive income(Loss) for the year	(204)	(6,247)	(204)	(1,347)				
14	Number of Employees Basic Earning Per Share Number of Branches	467 (6) 24	488 (198) 24	467 (6) 24	512 (58) 24				
I) II) III)	PERFORMANCE INDICATORS Return on average total assets Return on Average shareholders' funds Non interest expense to gross income Net Interest margin to average earning assets	-0.21% -0.64% 77.04% -0.29%	-6.38% -22.65% 142.19% -7.80%	-0.21% -0.64% 77.04% -0.29%	-1.32% -5.85% 82.35% -1.82%				

	ements, consistent accounting policies have be quarter, the changes be explained as per IA	peen used as those applicable to the previous year audited financial NS 34 & IAS 8)
Name and Title	<u>Signature</u>	<u>Date</u>
Bastiaan Nierop (Chief Executive Officer)	(Signed)	30th April 2019
Deusdedith Edward (Head of Finance)	(Signed)	30th April 2019
Peter Kaisi (Internal Audit Manager)	(Signed)	30th April 2019
us and, to the best of our knowledge a		ements. We declare that the statements have been examined by ance with International Financial Reporting Standards and the rue and fair view.
<u>Name</u>	<u>Signature</u>	<u>Date</u>
1. Mike Gama Lobo Chairman	(Signed)	30th April 2019
2. Monica Joseph Member	(Signed)	30th April 2019

(AMOUNTS	S IN MILLION SHILL	INGS)	 	
	CURRENT QUARTER 31.3.2019	PREVIOUS QUARTER 31.12.2018	ENT YEAR 03.2019	PREVIOUS YEAR 31.03.2018
1 Cash flow from operating activities:				
Net income(Loss)	(204)	(9,495)	(204)	(1,377
Adjustment for :	(204)	(9,493)	(204)	(1,377
-Impairment/Amortization	434	2,077	434	350
-Net change in loans and advances	(1,010)	8,423	(1,010)	5,508
-Gain/Loss on sale of assets	(2,010)	(7)	(1,010)	-
-Net change in Deposits	(5,880)	(10,075)	(5,880)	2,399
-Net change in Short term negotiable securities	(-,,	(,)	(0,000)	-
-Net change in Other Liabilities	(931)	4,809	(931)	(560
-Net change in Other Assets	(212)	(2,032)	(212)	2,432
-Tax paid	`- ′	- /	`- '	(1,369
-Others (Specify)		-	-	-
Net cash provided (used) by operating activities	(7,804)	(6,300)	(7,804)	7,384
Cash flow from investing activities:				
Dividend Received	-		-	-
Purchase of fixed assets	(42)	(1,038)	(42)	(20)
Proceeds from sale of fixed assets	- "	7	-	-
Purchase of non-dealing securities	-		-	-
Proceeds from sale of non-dealing securities	-	-	-	-
Others (Equity invesments)	-		-	-
Net cash provided (used) by investing activities	(42)	(1,031)	(42)	(20
11 Cash flow from financing activities:				
Repayment of long-term debt	(6,216)	(27,520)	(6,216)	(12,61
Proceeds from issuance of long term debt	-	24,767	-	-
Proceeds from issuance of share capital	-	8,544	-	-
Payment of cash dividends		-		
Net change in other borrowings	8,105		8,105	813
Others -(Specify)		(286)		
Net cash provided (used) by financing activities	1,889	5,507	1,889	(11,79
Cash and Cash Equivalents:				
Net increase/(decrease) in cash and cash equivalents	(5,957)	(1,825)	(5,957)	(4,61
Cash and cash equivalents at the beginning of the Quarter/ year	27,457	29,282	27,457	29,28
Cash and cash equivalents at the end of the Quarter/year	21,500	27,457	21,500	24,67

CONDENSED STATEMENT OF CASH FLOW STATEMENT

FOR THE QUARTER/YEAR ENDED 31ST MARCH 2019

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31ST MARCH 2019 (AMOUNTS IN MILLION SHILLINGS)											
	Share Capital	Share Premium	Retained Earning	Regulatory Reserve	General Provision Reserve	Others	Total				
Current Year (2019)											
Balance as at the beginning of the year	31,574	-	(12,208)	1,586	522	-	21,475				
Profit for the year			(204)				(204)				
Other Comprehensive Income							-				
Fransactions with owners							-				
Dividends Paid	-						-				
Regulatory Reserve							-				
General Provision Reserve			(22)		22		-				
Others					_		-				
Balance as at the end of the current period	31,574	-	(12,433)	1,586	544	-	21,271				
Previous Year (2018)											
Balance as at the beginning of the year	23,030		(2,784)	780	590		21,616				
FRS 9 impact net of tax			809		_		809				
Other Comprehensive Income			(9,495)		_		(9,495)				
Transactions with owners	8,544				-		8,544				
Dividends Paid					-		-				
Regulatory Reserve			(806)	806							
General Provision Reserve			68		(68)						
Others		-									
Balance as at the end of the previous period	31,574		(12,208)	1,586	522		21,475				

MINIMUM DISCLOSURES OF BANK CHARGES AND TARRIFS

Number	Item/Transaction	Charge/Fee
1	Savings Account(TZs)	
	Mkwanja(TZs)	
	(a) Required minimum opening balance	0
	(b) Required minimum operating balance	0
	(c) Monthly Services Fees	1,500
	(d) Interim Statement per page	0
	(e) Monthly Services Fees	0
	(f) Withdraw charges over the counter(DSM Branches only)	500
	(g) Interest payable	0
	(g) merest payable	-
	Hakika(TZs)	
	(a) Required minimum opening balance	0
	(b) Monthly Services Fees	0
		0
	(c) Interim Statement per page	
	(d) Interest payable	2%
	(e) Balance enquiry	0
	(f) Withdraw charges over the counter(DSM Branches only)	1,000
	2 Mobile banking Charges(TZs)	
	(a) Balance enquiry	100
	(b) Minimum Statement	100
	(c) FINCA Mobile (In FINCA Account)	400
	(d) Full Statement request	100
	(e) FINCA Mobile (In and Out FINCA Account)	1,000
3	B Loans (TZs)	
	Business Loan -Small	
	(a) Interest	4.8%
	(b) Loan Processing Fees	3%
	Business Loan - Medium	
	(a) Interest	3.8%
	(b) Loan Processing Fees	3%
	Business Loan - Large	
	(a) Interest	2.5%
	(b) Loan Processing Fees	3%
	Group Lending	
	(a) Interest	6.3%
	(b) Loan Processing Fees	2%
	Social Financial Group	
	(a) Interest	2.9%
	(b) Loan Processing Fees	1.0%
		1.070
4	Transfer and Agent Services	
	Outward Tiss Charges	10,000
	Inward Tiss Charges	Free
	Agent Banking withdrawal fee	500

figured on the agenda of SADC's Organ on Politics, Defence and Security, the institution that should be taking charge of this.

SADC welcomed the Comoros as its 16th member state in August last year, making the grouping the largest Regional Economic Community of the AU in terms of numbers. This happened while it again rejected Burundi's bid to join the organisation due to the political instability in the country that started with President Pierre Nkurunziza's third term bid in 2015.

The AU, in fact, seems far more engaged. In a statement on 29 March AU Commission chairperson Moussa Faki Mahamat said he was 'very concerned' about the deterioration of the political and security climate and loss of life following the elections on 24 March. One of the main opposition leaders was arrested for questioning the outcome of the polls and journalists have been intimidated.

Observers from the AU, the Common Market for Eastern and Southern Africa and from the Eastern Africa Standby Force noted a number of irregularities during the vote. This made it impossible for them to make a judgment call on the transparency and credibility of the elections, said Mahamat.

The AU last year sent its special envoy for Silencing the Guns in Africa by 2020, Ramtane Lamamra, to Moroni to help with inter-Comorian talks that fell apart in October and has on several occasions deplored the tensions in the country.

The organisation in fact has a long history of involvement in the Comoros, having intervened militarily against secessionists in Anjouan in 2008. The move was criticised by some member states, notably South Africa.

Namibian President Hage Geingob, SADC chairperson, congratulated Assoumani on his re-election, calling only for 'calm and restraint' in the post-election period. Political stakeholders should follow legal channels to raise their grievances and outside role players should 'respect the integrity of the country', he said.

When asked at a press briefing during the Namibia SADC summit in August last year about allowing the Comoros to become a SADC member in such a troubled time, Geingob said the Comoros had applied for membership 'years ago' and had subsequently been admitted. SADC supports 'good governance and democracy'. 'Now that they [the Comoros] are members SADC can help them to be inclusive,' he said.

South Africa's former president Thabo Mbeki oversaw the constitutional changes in the early 2000s that permitted the rotational arrangement between the islands which has now been scrapped.

Following the recent elections, the European Union (EU) also expressed concern at the violence and irregularities of the poll. The EU said it was fully behind the AU in this regard. That the EU should speak up makes sense since Europe is technically only about 70 km away from Moroni. The island of Mayotte remains French territory despite persistent calls for the re-unification of the four islands.

Some in the Comoros, however, prefer to have France on its doorstep when crises ensue. During the violence in Anjouan at the end of last year, in which three people died at the hands of the security forces, the injured were sent to hospital in Anjouan.

Paris keeps a close eye on what's happening in the small Indian Ocean country that has been prone to coup d'états ever since its independence. Assoumani in fact first came to power in a coup in 1999. He was then elected in 2002 and served until 2006. In 2016 he was re-elected and after last month's victory he can now potentially stand again for another five-year term in 2024.

He is certainly not the first to try this on the continent and the AU is still struggling with the definition of 'unconstitutional changes of government' as enshrined in the Lomé Declaration of 2000. If a leader pushes an amendment through a controversial referendum, amid alleged vote rigging by the party in power, is that the same as a coup?

Longstanding leaders such as Chad's Idriss Déby, the Republic of the Congo's Denis Sassou Nguesso and now even Egypt's Abdel Fattah el-Sisi, current AU chair, have done this and got away with it.

While technically, according to the AU's African Charter on Democracy, Elections and Governance, the Comoros should be suspended for bending the rules and centralising power in the hands of the president, this is unlikely given the AU's leniency regarding similar cases in Africa.

Comorians in the opposition are justified to feel that the continental institutions have let them down. Certainly the Comoros doesn't represent much in terms of its economy and size, but it is strategically placed.

There is also the issue of principle. If SADC intervention is justified in other small countries such as Lesotho, why not in the Comoros?



PUBLICATION OF FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

STANBIC BANK TANZANIA

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2019 (Amounts in million shillings)

		Current Quarter 31-Mar-19	Previous Quarter 31-Dec-18
	A. ASSETS		
1	Cash	9,964	14,823
2	Balances with Bank of Tanzania	152,498	132,530
3	Investments in Government securities	71,357	69,112
4 5	Balances with other banks and financial institutions Cheques and items for clearing	61,833	119,874
6	Inter branch float items	-	- 896
7	Bills negotiated	-	-
8	Customers' liabilities for acceptances	22,354	35,743
9	Interbank Loans Receivables	184,569	76,591
10	Investments in other securities	151,350	193,426
11	Loans, advances and overdrafts (net of allowances for probable losses)	810,242	672,899
12	Other assets	50,113	42,916
13	Equity Investments	-	-
14	Underwriting accounts	-	-
15	Property, Plant and Equipment	54,334	47,266
16	TOTAL ASSETS	1,568,614	1,404,282
	B. LIABILITIES		
17	Deposits from other banks and financial institutions	214,917	160,352
18	Customer deposits	903,165	851,380
19	Cash letters of credit	-	-
20	Special deposits	36,173	49,911
21	Payment orders/transfers payable	2,477	58
22	Bankers' cheques and drafts issued	26	26
23	Accrued taxes and expenses payable	36,652	37,608
24	Acceptances outstanding	22,354	35,743
25	Interbranch float items	-	-
26	Unearned income and other deferred charges	908	334
27 28	Other liabilities	59,161	21,745
29	Borrowings TOTAL LIABILITIES	18,941	18,502
		1.294.775	1.179.000
30	NET ASSETS/(LIABILITIES) (16 minus 29)	1,294,775 273,840	1,175,658 228,625
30	, , ,		
	C. SHAREHOLDERS' FUNDS	273,840	228,625
31	C. SHAREHOLDERS' FUNDS Paid up share capital	273,840 8,400	228,625 7,390
31 32	C. SHAREHOLDERS' FUNDS Paid up share capital Capital reserves	273,840 8,400 112,396	228,625 7,390 75,487
31 32 33	C. SHAREHOLDERS' FUNDS Paid up share capital Capital reserves Retained earnings	8,400 112,396 137,761	7,390 75,487 121,540
31 32 33 34	C. SHAREHOLDERS' FUNDS Paid up share capital Capital reserves Retained earnings Profit (Loss) account	8,400 112,396 137,761 6,307	7,390 75,487 121,540 16,221
31 32 33	C. SHAREHOLDERS' FUNDS Paid up share capital Capital reserves Retained earnings Profit (Loss) account Other capital accounts	8,400 112,396 137,761	7,390 75,487 121,540
31 32 33 34 35	C. SHAREHOLDERS' FUNDS Paid up share capital Capital reserves Retained earnings Profit (Loss) account	8,400 112,396 137,761 6,307	7,390 75,487 121,540 16,221
31 32 33 34 35 36 37	C. SHAREHOLDERS' FUNDS Paid up share capital Capital reserves Retained earnings Profit (Loss) account Other capital accounts Minority Interest TOTAL SHAREHOLDERS' FUNDS	8,400 112,396 137,761 6,307 8,975 - 273,840	7,390 75,487 121,540 16,221 7,987 -
31 32 33 34 35 36 37	C. SHAREHOLDERS' FUNDS Paid up share capital Capital reserves Retained earnings Profit (Loss) account Other capital accounts Minority Interest TOTAL SHAREHOLDERS' FUNDS Contingent liabilities	8,400 112,396 137,761 6,307 8,975 - 273,840	7,390 75,487 121,540 16,221 7,987 - 228,625
31 32 33 34 35 36 37 38 39	C. SHAREHOLDERS' FUNDS Paid up share capital Capital reserves Retained earnings Profit (Loss) account Other capital accounts Minority Interest TOTAL SHAREHOLDERS' FUNDS Contingent liabilities Non performing loans & advances	8,400 112,396 137,761 6,307 8,975 - 273,840 574,742 62,159	7,390 75,487 121,540 16,221 7,987 - 228,625 593,169 56,488
31 32 33 34 35 36 37 38 39 40	C. SHAREHOLDERS' FUNDS Paid up share capital Capital reserves Retained earnings Profit (Loss) account Other capital accounts Minority Interest TOTAL SHAREHOLDERS' FUNDS Contingent liabilities Non performing loans & advances Allowances for probable losses	8,400 112,396 137,761 6,307 8,975 - 273,840	7,390 75,487 121,540 16,221 7,987 - 228,625
31 32 33 34 35 36 37 38 39	C. SHAREHOLDERS' FUNDS Paid up share capital Capital reserves Retained earnings Profit (Loss) account Other capital accounts Minority Interest TOTAL SHAREHOLDERS' FUNDS Contingent liabilities Non performing loans & advances	8,400 112,396 137,761 6,307 8,975 - 273,840 574,742 62,159	7,390 75,487 121,540 16,221 7,987 - 228,625 593,169 56,488
31 32 33 34 35 36 37 38 39 40	C. SHAREHOLDERS' FUNDS Paid up share capital Capital reserves Retained earnings Profit (Loss) account Other capital accounts Minority Interest TOTAL SHAREHOLDERS' FUNDS Contingent liabilities Non performing loans & advances Allowances for probable losses	8,400 112,396 137,761 6,307 8,975 - 273,840 574,742 62,159	7,390 75,487 121,540 16,221 7,987 - 228,625 593,169 56,488
31 32 33 34 35 36 37 38 39 40	C. SHAREHOLDERS' FUNDS Paid up share capital Capital reserves Retained earnings Profit (Loss) account Other capital accounts Minority Interest TOTAL SHAREHOLDERS' FUNDS Contingent liabilities Non performing loans & advances Allowances for probable losses Other non performing assets	8,400 112,396 137,761 6,307 8,975 - 273,840 574,742 62,159	7,390 75,487 121,540 16,221 7,987 - 228,625 593,169 56,488
31 32 33 34 35 36 37 38 39 40 41	C. SHAREHOLDERS' FUNDS Paid up share capital Capital reserves Retained earnings Profit (Loss) account Other capital accounts Minority Interest TOTAL SHAREHOLDERS' FUNDS Contingent liabilities Non performing loans & advances Allowances for probable losses Other non performing assets D. SELECTED FINANCIAL CONDITION INDICATORS	8,400 112,396 137,761 6,307 8,975 - 273,840 574,742 62,159 38,816	7,390 75,487 121,540 16,221 7,987 - 228,625 593,169 56,488 39,273
31 32 33 34 35 36 37 38 39 40 41	C. SHAREHOLDERS' FUNDS Paid up share capital Capital reserves Retained earnings Profit (Loss) account Other capital accounts Minority Interest TOTAL SHAREHOLDERS' FUNDS Contingent liabilities Non performing loans & advances Allowances for probable losses Other non performing assets D. SELECTED FINANCIAL CONDITION INDICATORS Shareholders Funds to total assets	8,400 112,396 137,761 6,307 8,975 - 273,840 574,742 62,159 38,816	7,390 75,487 121,540 16,221 7,987 - 228,625 593,169 56,488 39,273 - 16.3%
31 32 33 34 35 36 37 38 39 40 41	C. SHAREHOLDERS' FUNDS Paid up share capital Capital reserves Retained earnings Profit (Loss) account Other capital accounts Minority Interest TOTAL SHAREHOLDERS' FUNDS Contingent liabilities Non performing loans & advances Allowances for probable losses Other non performing assets D. SELECTED FINANCIAL CONDITION INDICATORS Shareholders Funds to total assets Non performing loans to total gross loans Gross loans and advances to total deposits	8,400 112,396 137,761 6,307 8,975 - 273,840 574,742 62,159 38,816 -	7,390 75,487 121,540 16,221 7,987 - 228,625 593,169 56,488 39,273 - 16.3% 7.9%
31 32 33 34 35 36 37 38 39 40 41 (i) (ii) (iii)	C. SHAREHOLDERS' FUNDS Paid up share capital Capital reserves Retained earnings Profit (Loss) account Other capital accounts Minority Interest TOTAL SHAREHOLDERS' FUNDS Contingent liabilities Non performing loans & advances Allowances for probable losses Other non performing assets D. SELECTED FINANCIAL CONDITION INDICATORS Shareholders Funds to total assets Non performing loans to total gross loans Gross loans and advances to total deposits Loans and Advances to total assets Earning Assets to Total Assets	8,400 112,396 137,761 6,307 8,975 - 273,840 574,742 62,159 38,816 - 17.5% 7.3% 88.3% 55.6% 79.0%	7,390 75,487 121,540 16,221 7,987 - 228,625 593,169 56,488 39,273 - 16.3% 7.9% 79.8% 53.3% 72.1%
31 32 33 34 35 36 37 38 39 40 41 (ii) (iii) (iii) (v) (v) (vi)	C. SHAREHOLDERS' FUNDS Paid up share capital Capital reserves Retained earnings Profit (Loss) account Other capital accounts Minority Interest TOTAL SHAREHOLDERS' FUNDS Contingent liabilities Non performing loans & advances Allowances for probable losses Other non performing assets D. SELECTED FINANCIAL CONDITION INDICATORS Shareholders Funds to total assets Non performing loans to total gross loans Gross loans and advances to total deposits Loans and Advances to total assets	8,400 112,396 137,761 6,307 8,975 - 273,840 574,742 62,159 38,816 - 17.5% 7.3% 88.3% 55.6%	7,390 75,487 121,540 16,221 7,987 - 228,625 593,169 56,488 39,273 - 16.3% 7.9% 79.8% 53.3%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2019 (Amounts in n

11 Other Comprehensive Income (itemize) 1) Change in fair value of debt instruments measured at FVOCI 1i) Deferred income tax related to debt instruments measured at FVOCI 12 Total comprehensive income/(loss) for the year 13 Number of Employees 14 Basic Earnings Per Share	31-Mar-19 24,421 3,845 20,576	(Previous Year) 31-Mar-18 23,138 2,862 20,276 1,433 18,844 15,156 8,469 6,488 - 199 27,983 13,950 4,454 9,580 6,016	31-Mar-19 24,421 3,845 20,576 - 430 20,146 15,970 9,857 6,065 - 48 26,592 13,778 3,304 9,499	Ye 31-Mar- 23,133 2,862 20,277 - 1,433 18,844 15,156 8,468 6,488 - 198 27,983 13,956 4,454 9,588
2 Interest Expense 3 Net Interest Income (1 minus 2) 4 Bad Debts Written-Off 5 Impairment Losses on Loans and Advances Net Interest income after loan impairment 6 Non Interest income: 6.1 Foreign Currency Dealings and Translation Gains/(Loss) 6.2 Fees and Commissions 6.3 Dividend Income 6.4 Other Operating Income 7 Non Interest Expenses: 7.1 Salaries and Benefits 7.2 Fees and Commission 7.3 Other Operating Expenses 8 Operating Income/(Loss) 9 Income Tax Provision Net Income (Loss) After Income Tax 11 Other Comprehensive Income (Itemize) i) Change in fair value of debt instruments measured at FVOCI ii) Deferred income tax related to debt instruments measured at FVOCI iii) Deferred income tax related to debt instruments measured at FVOCI 12 Total comprehensive income/(loss) for the year 1 Number of Employees 1 Basic Earnings Per Share 1 Number of Branches	3,845 20,576 430 20,146 15,970 9,857 6,065 - 48 26,582 13,778 3,304 9,499 9,534	2,862 20,276 - - 1,433 18,844 15,156 8,469 6,488 - 199 27,983 13,950 4,454 9,580	3,845 20,576 - 430 20,146 15,970 9,857 6,065 - 48 26,582 13,778 3,304 9,499	2,862 20,276 - 1,433 18,844 15,156 8,468 6,486 - 199 27,983 13,956 4,454
2 Interest Expense 3 Net Interest Income (1 minus 2) 4 Bad Debts Written-Off 5 Impairment Losses on Loans and Advances Net Interest income after loan impairment 6 Non Interest income: 6.1 Foreign Currency Dealings and Translation Gains/(Loss) 6.2 Fees and Commissions 6.3 Dividend Income 6.4 Other Operating Income 7 Non Interest Expenses: 7.1 Salaries and Benefits 7.2 Fees and Commission 7.3 Other Operating Expenses 8 Operating Income/(Loss) 9 Income Tax Provision Net Income (Loss) After Income Tax 11 Other Comprehensive Income (Itemize) i) Change in fair value of debt instruments measured at FVOCI ii) Deferred income tax related to debt instruments measured at FVOCI iii) Deferred income tax related to debt instruments measured at FVOCI 12 Total comprehensive income/(loss) for the year 1 Number of Employees 1 Basic Earnings Per Share 1 Number of Branches	3,845 20,576 430 20,146 15,970 9,857 6,065 - 48 26,582 13,778 3,304 9,499 9,534	2,862 20,276 - - 1,433 18,844 15,156 8,469 6,488 - 199 27,983 13,950 4,454 9,580	3,845 20,576 - 430 20,146 15,970 9,857 6,065 - 48 26,582 13,778 3,304 9,499	2,862 20,276 - 1,433 18,844 15,156 8,468 6,486 - 199 27,983 13,956 4,454
3 Net Interest Income (1 minus 2) 4 Bad Debts Written-Off 5 Impairment Losses on Loans and Advances Net interest income after loan impairment 6 Non Interest income: 6.1 Foreign Currency Dealings and Translation Gains/(Loss) 6.2 Fees and Commissions 6.3 Dividend Income 6.4 Other Operating Income 7 Non Interest Expenses: 7, 1 Salaries and Benefits 7,2 Fees and Commission 7,3 Other Operating Expenses 9 Operating Income/(Loss) 9 Income Tax Provision 1 Net Income (Loss) After Income Tax 11 Other Comprehensive Income (Itemize) 1) Change in fair value of debt instruments measured at FVOCI 10 In Deferred income tax related to debt instruments measured at FVOCI 12 Total comprehensive income/(Ioss) for the year 13 Number of Employees 14 Basic Earnings Per Share 15 Number of Branches	20,576 - 430 20,146 15,970 9,857 6,065 - 48 26,582 13,778 3,304 9,499 9,534	20,276 	20,576 - 430 20,146 15,970 9,857 6,065 - 48 26,582 13,778 3,304 9,499	20,276 1,433 18,844 15,156 8,466 6,488 - 1998 27,983 13,956 4,454
4 Bad Debts Written-Off Impairment Losses on Loans and Advances Net interest income after loan impairment 6 Non Interest income: 6.1 Foreign Currency Dealings and Translation Gains/(Loss) 6.2 Fees and Commissions 6.3 Dividend Income 6.4 Other Operating Income 7 Non Interest Expenses: 7.1 Salaries and Benefits 7.2 Fees and Commission 7.3 Other Operating Expenses 8 Operating Income/(Loss) 9 Income Tax Provision 1 Net Income (Loss) After Income Tax 11 Other Comprehensive Income (itemize) i) Change in fair value of debt instruments measured at FVOCI ii) Deferred income tax related to debt instruments measured at FVOCI 12 Total comprehensive income/(loss) for the year 13 Number of Employees 14 Basic Earnings Per Share 15 Number of Branches		1,433 18,844 15,156 8,469 6,488 - 199 27,983 13,950 4,454 9,580	430 20,146 15,970 9,857 6,065 - 48 26,582 13,778 3,304 9,499	1,433 18,844 15,15 6 8,466 6,486 - 199 27,98 3
5 Impairment Losses on Loans and Advances Net Interest income after loan impairment 6 Non Interest income: 6.1 Foreign Currency Dealings and Translation Gains/(Loss) 6.2 Fees and Commissions 6.3 Dividend Income 6.4 Other Operating Income 7 Non Interest Expenses: 7. I Salaries and Benefits 7. 2 Fees and Commission 7. 3 Other Operating Expenses 8 Operating Income/(Loss) 9 Income Tax Provision Net Income/ (Loss) After Income Tax 10 Other Comprehensive Income (Itemize) i) Change in fair value of debt instruments measured at FVOCI ii) Deferred income tax related to debt instruments measured at FVOCI iii) Deferred income tax related to debt instruments measured at FVOCI iii) Deferred income tax related to debt instruments measured at FVOCI Basic Earnings Per Share 15 Number of Employees 18 Basic Earnings Per Share 15 Number of Branches	20,146 15,970 9,857 6,065 - 48 26,582 13,778 3,304 9,499 9,534	18,844 15,156 8,469 6,488 - 199 27,983 13,950 4,454 9,580	20,146 15,970 9,857 6,065 - 48 26,582 13,778 3,304 9,499	18,844 15,15 8,469 6,488 - 199 27,98: 13,959 4,454
Net Interest income after loan impairment 6 Non Interest income: 6, 1 Foreign Currency Dealings and Translation Gains/(Loss) 6,2 Fees and Commissions 6,3 Dividend Income 6,4 Other Operating Income 7 Non Interest Expenses: 7, 1 Salaries and Benefits 7,2 Fees and Commission 7,3 Other Operating Expenses 8 Operating Income/(Loss) 9 Income Tax Provision 10 Net Income/(Loss) After Income Tax 11 Other Comprehensive Income (temize) i) Change in fair value of debt instruments measured at FVOCI ii) Deferred income tax related to debt instruments measured at FVOCI 12 Total comprehensive income/(Loss) for the year 13 Number of Employees 14 Basic Earnings Per Share 15 Number of Branches	20,146 15,970 9,857 6,065 - 48 26,582 13,778 3,304 9,499 9,534	18,844 15,156 8,469 6,488 - 199 27,983 13,950 4,454 9,580	20,146 15,970 9,857 6,065 - 48 26,582 13,778 3,304 9,499	18,844 15,15 8,469 6,488 - 199 27,98: 13,959 4,454
6 Non Interest income: 6.1 Foreign Currency Dealings and Translation Gains/(Loss) 6.2 Fees and Commissions 6.3 Dividend Income 6.4 Other Operating Income 7 Non Interest Expenses: 7,1 Salaries and Benefits 7,2 Fees and Commission 7,3 Other Operating Expenses 8 Operating Income/(Loss) 9 Income Tax Provision 10 Net Income (Loss) After Income Tax 11 Other Comprehensive Income (Itemize) 1) Change in fair value of debt instruments measured at FVOCI 1) Deferred income tax related to debt instruments measured at FVOCI 11 Total comprehensive income/(loss) for the year 13 Number of Employees 14 Basic Earnings Per Share 15 Number of Branches	15,970 9,857 6,065 - 48 26,582 13,778 3,304 9,499 9,534	15,156 8,469 6,488 - 199 27,983 13,950 4,454 9,580	15,970 9,857 6,065 - 48 26,582 13,778 3,304 9,499	15,15 8,46 6,48 - 199 27,98 13,95 4,45
6.1 Foreign Currency Dealings and Translation Gains/(Loss) 6.2 Fees and Commissions 6.3 Dividend Income 6.4 Other Operating Income 7 Non Interest Expenses: 7.1 Salaries and Benefits 7.2 Fees and Commission 7.3 Other Operating Expenses 8 Operating Income/(Loss) 9 Income Tax Provision 10 Net Income/(Loss) Arter Income Tax 11 Other Comprehensive Income (itemize) 1) Change in fair value of debt instruments measured at FVOCI 1i) Deferred income tax related to debt instruments measured at FVOCI 12 Total comprehensive income/(loss) for the year 13 Number of Employees 14 Basic Earnings Per Share 15 Number of Branches	9,857 6,065 - 48 26,582 13,778 3,304 9,499 9,534	8,469 6,488 - 199 27,983 13,950 4,454 9,580	9,857 6,065 - 48 26,582 13,778 3,304 9,499	8,461 6,481 - 199 27,98 13,95 4,45
6.2 Fees and Commissions 6.3 Dividend Income 6.4 Other Operating Income 7 Non Interest Expenses: 7, 1 Salaries and Benefits 7,2 Fees and Commission 7,3 Other Operating Expenses 8 Operating Income/(Loss) 9 Income Tax Provision 10 Net Income/(Loss) After Income Tax 10 Other Comprehensive Income (itemize) 1) Change in fair value of deb instruments measured at FVOCI 1) Deferred income tax related to debt instruments measured at FVOCI 2 Total comprehensive income/(loss) for the year 3 Number of Employees 4 Basic Earnings Per Share 5 Number of Branches	6,065 - 48 26,582 13,778 3,304 9,499 9,534	6,488 - 199 27,983 13,950 4,454 9,580	6,065 - 48 26,582 13,778 3,304 9,499	6,486
6.3 Dividend Income 6.4 Other Operating Income 7 Non Interest Expenses: 7.1 Salaries and Benefits 7.2 Fees and Commission 7.3 Other Operating Expenses 8 Operating Income/(Loss) 9 Income Tax Provision 0 Net Income/ (Loss) After Income Tax 11 Other Comprehensive Income (Itemize) i) Change in fair value of debt instruments measured at FVOCI ii) Deferred income tax related to debt instruments measured at FVOCI 2 Total comprehensive income/(Ioss) for the year 3 Number of Employees 4 Basic Earnings Per Share 5 Number of Branches	- 48 26,582 13,778 3,304 9,499 9,534	199 27,983 13,950 4,454 9,580	48 26,582 13,778 3,304 9,499	19 27,98 13,95 4,45
7 Non Interest Expenses: 7, 1 Salaries and Benefits 7, 2 Fees and Commission 7, 3 Other Operating Expenses 8 Operating Income/(Loss) 9 Income Tax Provision 10 Net Income/ (Loss) After Income Tax 11 Other Comprehensive Income (Itemize) 1) Change in fair value of debt instruments measured at FVOCI 1) Deferred income tax related to debt instruments measured at FVOCI 12 Total comprehensive income/(loss) for the year 13 Number of Employees 14 Basic Earnings Per Share 15 Number of Branches	26,582 13,778 3,304 9,499 9,534	27,983 13,950 4,454 9,580	26,582 13,778 3,304 9,499	27,98 13,95 4,45
7 Non Interest Expenses: 7, 1 Salaries and Benefits 7, 2 Fees and Commission 7, 3 Other Operating Expenses 8 Operating Income/(Loss) 9 Income Tax Provision 10 Net Income/ (Loss) After Income Tax 11 Other Comprehensive Income (Itemize) 1) Change in fair value of debt instruments measured at FVOCI 1) Deferred income tax related to debt instruments measured at FVOCI 12 Total comprehensive income/(loss) for the year 13 Number of Employees 14 Basic Earnings Per Share 15 Number of Branches	13,778 3,304 9,499 9,534	13,950 4,454 9,580	26,582 13,778 3,304 9,499	13,95 4,45
7.2 Fees and Commission 7.2 Fees and Commission 8 Operating Income/(Loss) 9 Income Tax Provision 10 Net Income/ (Loss) After Income Tax 11 Other Comprehensive Income (itemize) 1) Change in fair value of debt instruments measured at FVOCI 1) Deferred income tax related to debt instruments measured at FVOCI 12 Total comprehensive income/(Ioss) for the year 13 Number of Employees 14 Basic Earnings Per Share 15 Number of Branches	3,304 9,499 9,534	4,454 9,580	3,304 9,499	4,45
7.3 Other Operating Expenses 8 Operating Income/(Loss) 9 Income Tax Provision 0 Net Income / (Loss) After Income Tax 1 Other Comprehensive Income (Itemize) 1) Change in fair value of debt instruments measured at FVOCI ii) Deferred income tax related to debt instruments measured at FVOCI 2 Total comprehensive income/(Ioss) for the year 3 Number of Employees 4 Basic Earnings Per Share 5 Number of Branches	9,499 9,534	9,580	3,304 9,499	
8 Operating Income/(Loss) 9 Income Tax Provision 0 Net Income/(Loss) After Income Tax 10 Other Comprehensive Income (itemize) 1) Change in fair value of debt instruments measured at FVOCI ii) Deferred income tax related to debt instruments measured at FVOCI 2 Total comprehensive income/(loss) for the year 3 Number of Employees 4 Basic Earnings Per Share 5 Number of Branches	9,534		9,499	9.58
9 Income Tax Provision Net Income/ (Loss) After Income Tax 10 Other Comprehensive Income (Itemize) i) Change in fair value of debt instruments measured at FVOCI ii) Deferred income tax related to debt instruments measured at FVOCI 2 Total comprehensive income/(loss) for the year 3 Number of Employees 4 Basic Earnings Per Share 5 Number of Branches		6.016		
Net Income/ (Loss) After Income Tax 10 Other Comprehensive Income (Itemize) i) Change in fair value of debt instruments measured at FVOCI ii) Deferred income tax related to debt instruments measured at FVOCI 2 Total comprehensive income/(Ioss) for the year 3 Number of Employees 4 Basic Earnings Per Share 5 Number of Branches	3,227		9,534	6,01
11 Other Comprehensive Income (itemize) i) Change in fair value of debt instruments measured at FVOCI ii) Deferred income tax related to debt instruments measured at FVOCI 2 Total comprehensive income/(loss) for the year 3 Number of Employees 4 Basic Earnings Per Share 5 Number of Branches		2,166	3,227	2,16
i) Change in fair value of debt instruments measured at FVOCI ii) Deferred income tax related to debt instruments measured at FVOCI 2 Total comprehensive income/(loss) for the year Number of Employees 4 Basic Earnings Per Share 5 Number of Branches	6,307	3,850	6,307	3,85
ii) Deferred income tax related to debt instruments measured at FVOCI 2 Total comprehensive income/(toss) for the year 3 Number of Employees 4 Basic Earnings Per Share 5 Number of Branches				
2 Total comprehensive income/(loss) for the year 3 Number of Employees 4 Basic Earnings Per Share 5 Number of Branches	31	2,687	31	2,68
3 Number of Employees 4 Basic Earnings Per Share 5 Number of Branches	- 9	- 806	- 9	- 80
4 Basic Earnings Per Share 5 Number of Branches	6,328	5,731	6,328	5,73
Number of Branches	530	560	530	56
	0.8	0.5	0.9	0.
SELECTED PERFORMANCE INDICATORS	9	9	9	
SELECTED PERFORMANCE INDICATORS				
Return on Average Total Assets	0.4%	0.3%	0.4%	0.3%
Return on Average Shareholders' Fund	2.6%	1.8%	2.6%	1.89
Non Interest Expense to Gross Income	65.8%	73.1%	65.8%	73.1%
Net Interest Income to Average Earning Assets		2.0%	1.7%	2.0%
	1.7%			

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 31 MARCH 2019

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements

Name and Title	Signature	Date
Ken Cockerill (Chief Executive Officer)		29-Apr-19
Lydia Kokugonza (Head of Finance)		29-Apr-19
Jonathan Ngoma (Chief Internal Auditor)		29-Apr-19

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair

Name	Signature	Date
Prof. Mark Mwandosya (Board Chairman)		29-Apr-19
Nada Margwe (Board Member)		29-Apr-19

CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED 31 MARCH 2019

Cash and Cash Equivalents at the end of the Quarter/Year

	FOR THE QUARTER ENDED 31 MARCH 2019				(Amounts in million shillings					
			Current Quarter	111	Previous Quarter		Current Year Cumulative	,	Comparative Year (Previous Year)	
	DETAILS		31-Mar-19		31-Dec-18		31-Mar-19		31-Mar-18	
l:	Cash flow from operating activities:									
	Net income(loss)		6,307		6,423		6,307		3,850	
	Adjustments for:									
	- Impairment/Amortization		3,260		3,827		3,260		1,922	
	 Net change in Loans and Advances 	-	123,955	-	73,491	-	123,955	-	12,811	
	- Gain/loss on Sale of Assets		24	-	218		24	-	1	
	- Net change in Deposits		79,223		100,828		79,223		23,754	
	- Net change in Short Term Negotiable Securities		39,830		62,343		39,830		43,945	
	- Net change in Other Liabilities		43,044	-	13,383		43,044		10,343	
	- Net change in Other Assets	-	16,085		8,880	-	16,085	-	5,173	
	- Tax Paid	-	3,590	-	87	-	3,590	-	3,351	
	- Others	-	2,715		-	-	2,715		-	
	Net cash provided (used) by operating activities		25,344		95,121		25,344		62,479	
H:	Cash flow from investing activities:									
	Dividend Received		-		-		-			
	Purchase of Fixed Assets	-	1,448	-	1,690	-	1,448	-	1,086	
	Proceeds from Sale of Fixed Assets		33		165		33		9	
	Purchase of Non- Dealing Securities		-		-		-		-	
	Proceeds from Sale of Non-Dealing Securities		-		-		-		-	
	Others (specify)		-		-		-		-	
	Net cash provided (used) by investing activities		1,415		1,525		1,415		1,077	
III:	Cash flow from financing activities:									
	Repayment of Long-term Debt		-		-		-			
	Proceeds from Issuance of Long Term Debt		-		-		-		-	
	Proceeds from Issuance of Share Capital		37,920		-		37,920		-	
	Payment of Cash Dividends		-		-		-		-	
	Net Change in Other Borrowings		439	-	153		439		-	
	Others (specify)		988	-	742		988	-	5,344	
	Net Cash Provided (used) by Financing Activities		39,348	-	895		39,348	-	5, 344	
IV:	Cash and Cash Equivalents:									
	Net Increase/ (Decrease) in Cash and Cash Equivalents		63,277		92,701		63,277		56,058	
	Cash and Cash Equivalents at the Beginning of the Quarter/Year		272,375	1	174,526		272,375		170,472	

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31 MARCH 2019 (Amounts in million shillings)										
	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others FVOCI, IFRS 9 & Share Scheme	Tota			
1 Current Year										
Balance as at the beginning of the year	7,390	75,487	137,761	0	5,719	2,267	228,624			
Profit for the year	-	-	6,307	-	-	-	6,307			
Other Comprehensive Income		-	-	-	-	22	22			
Transactions with owners	1,010	36,910	-	-	-		37,920			
Dividends Paid	-	-	-	-	-	-				
Regulatory Reserve	-	-	- 10,495	10,495	-	-				
General Provision Reserve	-	-	- 1,372	-	1,372	-				
Others		-	-	-	-	967	967			
Balance as at the end of the current period	8,400	112,396	132,201	10,495	7,091	3,256	273,840			
2 Previous Year										
Balance as at the beginning of the year	7,390	75,487	131,372	2,496	4,648	4,463	225,855			
Profit for the year		-	16,221	-	-	-	16,22			
Other Comprehensive Income		-	-	-	-	- 2,448	- 2,448			
Transactions with owners	-	-	-	-	-	-				
Dividends Paid	-	-	-	-	-	-				
Regulatory Reserve	-	-	-	-	-	-				
General Provision Reserve	-	-	1,424	- 2,496	1,072		- (
Others	-	-	- 11,256	-	-	253	- 11,003			
Balance as at the end of the previous period	7,390	75,487	137,761	0	5,719	2,267	228,624			

STANBIC BANK TANZANIA LIMITED

DISCLOSURE MADE UNDER REGULATION 11 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATION, 2015
MINIMUM DISCLOSURE OF BANK CHARGES AND FEES (GHARAMA ZA HUDUMA ZETU)

No. 1.0	Itam Transaction		ges/Fees	
	Item/Transaction Current Accounts	TZS	USD	
a)	Required Minimum balance	0		0
b)	Monthly Service/Management Uhuru Banking	FREE		FREE
c)	Monthly Service/Management Private banking PAYT	29,500		17.70
d)	Monthly Service/Management Fees Private banking Bundle	53,100		31.86
e)	Monthly Service/Management Fees Biashara Direct segment	22,000		13,20
f)	Monthly Service/Management Fees Sole propriator segment	15,000		10.62
g)	Monthly Service/Management Fees SME banking segment	35,400		21.24
h)	Monthly Service/Management Fees Commercial banking segment	64,900		38.94
i)	Monthly Service/Management Fees Non commercial Entities Monthly Service/Management Fees Corparate Banking	FREE 33,040		FREE 12.98
j)	Monthly Service/Management rees Corparate Banking	TZS 3,894 for amounts below 20M,		12.50
		0.15% of value for amount above 20M	For FCY withdrawals - 1.18% m	nin 7.08,
k)	Over the counter withdrawal fee(per segment and price option)	max 118,000	Maximum US\$300	
I)	ATM withdrawal fee own ATM Private banking	900		0.60
n)	ATM withdrawal fee own ATM Uhuru Banking	950 1,000 - 400,000 =2,800	1,000 - 400,000 =2.8	0.83
٦)	ATM withdrawal fee other banks (local) Uhuru banking	400,001-above=4,000	400,001-above=4	
,		1,000 - 50,000 = 1,200	1,000 - 50,000 =1.2	
	ATM withdrawal fee other banks (local) Private Banking	50,001 - 200,000 = 1,900	50,001 - 200,000 = 1.9	
	ATM Withdrawal fee other banks (local) Private Banking	200,001 - 400,000 = 2,800	200,001 - 400,000 = 2.8	
)	ATRA with drawel for tata and to a	400,001-above=4,000	400,001-above=4	F 00
·)	ATM Mini Statement	8,000 900		5.00 0.60
))	ATM Mini Statement Interim Statement per page	4,720		2.36
)	Periodic schedule statement	FREE	FREE	
)	Issue of cheque book	413 per leaf	0.36 per leaf	
)	Returned updaid Cheque(insuficient fund)	100,000	•	60.00
)	Special Clearance	47,200		28.32
)	Counter Cheque	14,160 47,300		8.26
1	Stop Payment	47,200		28.32
)	Salary processing to staff banking with STB(SFI)	4,000		0.60
í	Salary processing to staff banking with STB(Manual)	4,000		2.40
1)	Salary processing to staff banking with other bank(EFT)	4,000		1.80
)	Salary processing to staff banking with other bank(TISS)	10,000	Equivalent of 10 000	
)	Standing Order to 3rd partywithin stanbic	4,720		2.36
l) :)	Standing Order to other banks local	33,040 FREE	FREE	17.70
	Standing Order own account Balance enquiry (Over the counter)	4,720	FREE	2.36
1)	ATM card issuance	FREE	FREE	2.00
1)	ATM card replacement/Renewal	25,000		15.00
i)	Unarranged Overdraft	100,000		60.00
j)	Overdrawn Account interest charge	36%		21%
k)	Interbank Transfer Normal	3,000	Equivalent of 10,000	1.80
il) m)	Interbank Transfer Express (TISS) Interbank Transfer	10,000 33,040	Equivalent of 10 000	17.70
n)	Bill Payments through non branch channels(E channel)	FREE	FREE	
5)	Deposit fee	FREE	FREE	
0	Savings Accounts			
)	Required minimum opening balance	50,000		100.00
)	Monthly service fee (if balance breach minimum balance required)	2,000		1.18
)	Interim statement	_,000	FREE	
)	Account closure	FREE	FREE	
0	Electronic banking			
	Internet banking monthly fee	FREE	FREE	
	I to the state of	FREE	EBEE	
))	Internet transfers within own accounts STB		FREE	
))	Internet transfers 3rd party transfer STB	1,000	FREE	0.60
)))	Internet transfers 3rd party transfer STB Internet transfers other banks normal(EFT)	1,000 2,000		0.60 1.20
)))	Internet transfers 3rd party transfer STB	1,000 2,000 8,000	Equivalent of 8 000	
)))	Internet transfers 3rd party transfer STB Internet transfers other banks normal(EFT)	1,000 2,000 8,000 1,000 - 50,000 = 1500 50,001 - 200,000 = 2000		
)	Internet transfers 3rd party transfer STB Internet transfers other banks normal(EFT)	1,000 2,000 8,000 1,000 - 50,000 = 1500 50,001 - 200,000 = 2000 200,001 - 300,000 = 2500		
))))	Internet transfers 3rd party transfer STB Internet transfers other banks normal(EFT) Internet transfers other banks express(TISS)	1,000 2,000 8,000 1,000 - 50,000 = 1500 50,001 - 200,000 = 2000 200,001 - 300,000 = 2500 300,001-500,000=3000	Equivalent of 8 000	
))))	Internet transfers 3rd party transfer STB Internet transfers other banks normal(EFT) Internet transfers other banks express(TISS)	1,000 2,000 8,000 1,000 - 50,000 = 1500 50,001 - 200,000 = 2000 200,001 - 300,000 = 2500 300,001-500,000=3000 500,000-1,000,000=3,500	Equivalent of 8 000	
))))	Internet transfers 3rd party transfer STB Internet transfers other banks normal(EFT) Internet transfers other banks express(TISS)	1,000 2,000 8,000 1,000 - 50,000 = 1500 50,001 - 200,000 = 2000 200,001 - 300,000 = 2500 300,001-500,000=3000 500,000-1,000,000=3,500 1,000 - 25,000 = 1500	Equivalent of 8 000	
))))))	Internet transfers 3rd party transfer STB Internet transfers other banks normal(EFT) Internet transfers other banks express(TISS)	1,000 2,000 8,000 1,000 - 50,000 = 1500 50,001 - 200,000 = 2000 200,001 - 300,000 = 2500 300,001-500,000=3000 500,000-1,000,000=3,500	Equivalent of 8 000	
	Internet transfers 3rd party transfer STB Internet transfers other banks normal(EFT) Internet transfers other banks express(TISS) Bank to wallet Private Banking	1,000 2,000 8,000 1,000 - 50,000 - 1500 50,001 - 200,000 = 2000 200,001 - 300,001 - 500 300,001 - 500,000 = 2500 300,001 - 500,000 = 3500 1,000 - 25,000 = 1500 25,001 - 100,000 = 2000 100,001 - 250,000 = 2500 250,001 - 1500,000 = 2500	Equivalent of 8 000 Equivalent	
))))))	Internet transfers 3rd party transfer STB Internet transfers other banks normal(EFT) Internet transfers other banks express(TISS) Bank to wallet Private Banking Bank to wallet Uhuru Banking	1,000 2,000 8,000 1,000 - 50,000 = 1500 50,001 - 200,000 = 2000 200,001 - 300,000 = 2500 300,001 - 500,000 = 3000 500,000 - 1,000,000 = 3,500 1,000 - 25,000 = 1500 25,001 - 100,000 = 2000 100,001 - 250,000 = 3000 500,000 - 1,000,000 = 3,500	Equivalent of 8 000 Equivalent Equivalent	
))))))	Internet transfers 3rd party transfer STB Internet transfers other banks normal(EFT) Internet transfers other banks express(TISS) Bank to wallet Private Banking Bank to wallet Uhuru Banking Balance and statement	1,000 2,000 8,000 1,000 - 50,000 = 1500 50,001 - 200,000 = 2000 200,001 - 300,000 = 2500 300,001 - 500,000 = 3500 500,000 - 1,000,000 = 3,500 1,000 - 25,000 = 1500 25,001 - 100,000 = 2000 100,001 - 250,000 = 3000 250,001 - 500,000 = 3000 500,000 - 1,000,000 = 3000 FREE	Equivalent of 8 000 Equivalent Equivalent FREE	
	Internet transfers 3rd party transfer STB Internet transfers other banks normal(EFT) Internet transfers other banks express(TISS) Bank to wallet Private Banking Bank to wallet Uhuru Banking Balance and statement Air time top up	1,000 2,000 8,000 1,000 - 50,000 = 1500 50,001 - 200,000 = 2000 200,001 - 300,000 = 2500 300,001 - 300,000 = 2500 300,000 - 1,000,000 = 3500 1,000 - 25,000 = 1500 25,001 - 100,000 = 2000 100,001 - 250,000 = 2500 250,001 - 500,000 = 3000 500,000 - 1,000,000 = 3500 FREE FREE	Equivalent of 8 000 Equivalent Equivalent FREE FREE	
	Internet transfers 3rd party transfer STB Internet transfers other banks normal(EFT) Internet transfers other banks express(TISS) Bank to wallet Private Banking Bank to wallet Uhuru Banking Balance and statement	1,000 2,000 8,000 1,000 - 50,000 = 1500 50,001 - 200,000 = 2000 200,001 - 300,000 = 2500 300,001 - 500,000 = 3500 500,000 - 1,000,000 = 3,500 1,000 - 25,000 = 1500 25,001 - 100,000 = 2000 100,001 - 250,000 = 3000 250,001 - 500,000 = 3000 500,000 - 1,000,000 = 3000 FREE	Equivalent of 8 000 Equivalent Equivalent FREE	
)))))	Internet transfers 3rd party transfer STB Internet transfers other banks normal(EFT) Internet transfers other banks express(TISS) Bank to wallet Private Banking Bank to wallet Uhuru Banking Balance and statement Air time top up SMS Banking	1,000 2,000 8,000 1,000 - 50,000 - 1500 50,001 - 200,000 - 2000 200,001 - 300,000 - 2500 300,001 - 500,000 - 3500 1,000 - 25,000 - 1500 25,001 - 100,000 - 2500 250,001 - 250,000 - 2500 250,001 - 500,000 - 3500 FREE FREE FREE	Equivalent of 8 000 Equivalent Equivalent FREE FREE FREE	
() () () () () () () () () () () () () (Internet transfers 3rd party transfer STB Internet transfers other banks normal(EFT) Internet transfers other banks oxpress(TISS) Bank to wallet Private Banking Balance and statement Air time top up SMS Banking Till to bank e undersigned have examined the above information and hereby declare that ormation is true and correct to the best of our knowlwdge and information	1,000 2,000 8,000 1,000 - 50,000 = 1500 50,001 - 200,000 = 2000 200,001 - 300,000 = 2500 300,001 - 300,000 = 2500 300,001 - 100,000=3000 500,000 - 1,000,000=3,500 1,000 - 25,000 = 1500 25,001 - 100,000 = 2000 100,001 - 250,000 = 2500 250,001 - 500,000 = 3500 FREE FREE FREE FREE 1.5% of the amount	Equivalent of 8 000 Equivalent Equivalent FREE FREE FREE 1.5% of the amount	1.20
(a) (b) (b) (c) (d) (d) (d) (d) (d) (d) (d) (d) (d) (d	Internet transfers 3rd party transfer STB Internet transfers other banks normal(EFT) Internet transfers other banks express(TISS) Bank to wallet Private Banking Bank to wallet Uhuru Banking Balance and statement Air time top up SMS Banking Till to bank e undersigned have examined the above information and hereby declare that privation is true and correct to the best of our knowlwdge and information	1,000 2,000 8,000 1,000 - 50,000 = 1500 50,001 - 200,000 = 2000 200,001 - 300,000 = 2500 300,001 - 300,000 = 2500 300,001 - 100,000=3,500 1,000 - 25,000 = 1500 25,001 - 100,000 = 2000 100,001 - 250,000 = 2500 250,001 - 100,000 = 2500 250,001 - 500,000=3,500 FREE FREE FREE FREE 1.5% of the amount	Equivalent of 8 000 Equivalent Equivalent FREE FREE FREE	1.20
n) i) ii) ii) ii) ii) iii) iii) iiiiii	Internet transfers 3rd party transfer STB Internet transfers other banks normal(EFT) Internet transfers other banks oxpress(TISS) Bank to wallet Private Banking Balance and statement Air time top up SMS Banking Till to bank e undersigned have examined the above information and hereby declare that ormation is true and correct to the best of our knowlwdge and information	1,000 2,000 8,000 1,000 - 50,000 = 1500 50,001 - 200,000 = 2000 200,001 - 300,000 = 2500 300,001 - 300,000 = 2500 300,001 - 100,000=3000 500,000 - 1,000,000=3,500 1,000 - 25,000 = 1500 25,001 - 100,000 = 2000 100,001 - 250,000 = 2500 250,001 - 500,000 = 3500 FREE FREE FREE FREE 1.5% of the amount	Equivalent of 8 000 Equivalent Equivalent FREE FREE FREE 1.5% of the amount	1.20

1.45 Percental Exchange Transactions N/A 1.475% min 43.66	No.	Item/Transaction	TZS	Charges/Fees USD
1.18% of the amount min 59,	4.0	Foreign Exchange Transactions		
Pouchase of foreign cheque	a)	Purchase/Sale of TC's ttransactions over the counter	N/A	1.475% min 43.66
Telegraphic transfer Outward	b)	Purchase of foreign cheque	1.18% of the amount min 100 000,	1.18% of the amount min 59, Max 236
Talegraphic transfer Outward For TT done from TZS accounts)	c)	Telegraphic transfer Inward	N/A	0.25% Min \$11 Max \$35
O.825	d)	Telegraphic transfer Outward	N/A	0.295%. Min \$50, Max 150
TISS inward	e)			\$59 10 000 Equivalent
Cancellation of TT/Recall of funds		0.826		
Same Personal Loan	f)	TISS inward	FREE	FREE
Processing/ Arrangement/ Appraisal fee () Personal Loans 2.00% 2	g)	Cancellation of TT/Recall of funds		3.3
(i) Personal Loans (ii) Overdrafts 2% of the facility min 100 2% of the facility min 100 000. 2% of the facility min 100 000. 2% of the facility min 100 000. 2% of the facility min \$5' (iii) Mortgage Finance 1.18%		Personal Loan		
(ii) Overdrafts	a)	Processing/ Arrangement/ Appraisal fee (i) Personal Loans		2.00%
(iii) Mortgage Finance 1.18% 1.18% (iv) Asset Finance 1.18% 1.18% b) Early repayment Valuation fees 3.0% As per valuer As per valuer 6.0 Other Disclosures (Viambatanisho Vinginevyo) Base/Prime Lending Rate 21% 9% 9% 4.5% 2% 7.0 Deposit Rate (subject to change from time to time) a) Fixed Deposits TZS +1BN +1M 1month 1.25% 0.05% 3months 1.45% 0.10% 6months 1.45% 0.10% 9months 2.80% 0.20% 0.15% 9months 2.80% 0.20% b) Savings Account 3.00% 0.20% c) Current Account Nil Nil Nil 8.0 Trade Finance a) Letters of Credit/Guarantee		(ii) Overdrafts	2% of the facility min 100 000.	2% of the facility min \$100
b) Early repayment Valuation fees 3.0% As per valuer 3.0% As per valuer 6.0 Other Disclosures (Viambatanisho Vinginevyo) Base/Prime Lending Rate 2.1% 9% Aximus spread over Base/Prime lending rate 4.5% 2% 7.0 Deposit Rate (subject to change from time to time) a) Fixed Deposits TZS +1BN +1M 1month 1.25% 0.05% 3months 1.45% 0.10% 6months 1.90% 0.15% 9months 2.80% 0.20% 12months 3.70% 0.25% b) Savings Account 3.00% 0.20% c) Current Account Nill Nill Nill 8.0 Trade Finance a) Letters of Credit/Guarantee		(iii) Mortgage Finance	1.18%	1.18%
Barly repayment Valuation fees				
Valuation fees		(iv) Asset Finance	1.18%	1.18%
6.0 Other Disclosures (Viambatanisho Vinginevyo) Base/Prime Lending Rate Maximu spread over Base/Prime lending rate 21% 9% 7.0 Deposit Rate (subject to change from time to time) a) Fixed Deposits T2S +1BN 1month 1,25% 0,05% 3months 1,45% 0,10% 6months 1,90% 0,15% 9months 2,80% 0,20% 12months 3,70% 0,25% b) Savings Account Nil Nil 8.0 Trade Finance a) Letters of Credit/Guarantee	b)			3.0% As per valuer
7.0 Deposit Rate (subject to change from time to time) a) Fixed Deposits TZS Imonth 1,25% 3months 1,45% 6months 1,90% 9months 2,80% 0,20% 12months 3,70% 0,25% b) Savings Account c) Current Account Nil Nil 8.0 Trade Finance a) Letters of Credit/Guarantee	6.0	Base/Prime Lending Rate	21%	9%
a) Fixed Deposits TZS			4.576	2.70
TZS	7.0			
Samonths 1,45% 0,10%		TZS		
6months 1,90% 0,15% 9months 2,80% 0,20% 12months 3,70% 0,25% 0,25%		3months	1.45%	0.10%
to Current Account Nil Nil Nil Nil State Finance a) Letters of Credit/Guarantee		6months	1.90%	0.15%
c) Current Account Nil Nil 8.0 Trade Finance a) Letters of Credit/Guarantee				
c) Current Account Nil Nil 8.0 Trade Finance a) Letters of Credit/Guarantee		b) Savings Account	3.00%	0,20%
8.0 Trade Finance a) Letters of Credit/Guarantee 1% on establishment per quart				
a) Letters of Credit/Guarantee 1% on establishment per quart	8.0		Nil	Nil
17% on establishment per quart				1% on establishment per quarter and part
Establishment Fee - per quarter ivil thereon min \$300		Establishment Fee - per quarter	Nil	1% on establishment per quarter and part thereoff min \$300
b) Documentary collection(clean bill) Nil \$150		b) Documentary collection(clean bill)	Nil	\$150

FEATURE

Guardian

Improving lives of millions of mothers and children

PEMBA, Zambia

T is slightly after 3pm on a hot Wednesday afternoon in Chipata district, eastern Zambia, and a group of women are gathering for a meeting. It is Elizabeth Tembo's turn to stand amongst the other mothers like herself and share key lessons on nutrition.

It is a subject she learnt about from a project implemented by the International Institute of Tropical Agriculture (IITA) and their partners.

"Through the project, I learnt a lot of improved farming practices for producing high-nutrient crops such as cowpeas and soya beans from which my family has greatly benefited," Tembo says in an IITA report. "And I am now happy to help other women as well, so that together, we can reduce the high prevalence of malnutrition and stunting among our children in the community," adds the lactating mother.



A group of farmers attend a field day on diversification for improved productivity and nutrition. Experts have recognised the agricultural sector's special role in mitigating child and maternal under-nutrition in vulnerable groups through the increased availability of diversified diets. Credit: IPS

The Scaling Up Nutrition (SUN) project under 'The Most 1,000 Critical Days Programme,' was implemented from 2014-2017 by the IITA in collaboration with Development Aid from People to People (DAPP) and funded by Irish Aid, UK Aid Direct and the Swedish International Development Agency (SIDA).

It targeted pregnant and lactating mothers with children up to 24 months of age.

"The project focused on promoting production, processing and utilisation of nutrient dense crops, vegetable and, fruit trees such as Soybeans, Cowpeas, Pigeon peas, Beans, Orange maize, Orange fleshed sweet potato and Papayas; and our role was to provide training to community-based trainers on production, processing and utilisation of these promoted crops and vegetables at community level," Theresa Gondwe, Technology Dissemination Specialist at IITA Southern Africa Research and Administration Hub (SARAH), talls IDS

In recent times, experts have recognised the agricultural sector's special role in mitigating child and maternal undernutrition in vulnerable groups through the increased availability of diversified diets.

"Now, around Africa, governments and communities are adopting innovations that are improving the lives of millions through diversified agricultural production as a pathway to improved diversity in household diets of poor small-scale farmers who produce for their own consumption," Emmanuel Alamu Oladeji, from IITA SARAH, tells IPS.

The move comes as experts are more and more in agreement that food availability and access alone are not enough without the required nutrition levels.

For its part, ITA played a key role in the 2016 International Year of Pulses, to promote traditional high protein value crops such as cowpeas, common bean, lentils, chickpeas, faba and lima beans and other varieties.

According to a write-up by IITA, pulses may look small, but they are a big deal as nutritionists consistently find that their low glycemic profiles and hefty fibre content help prevent and manage the so-called diseases of affluence, such as obesity and diabetes.

It is also believed that because of the protein they hold they could assist the world in managing its livestock practices in a more sustainable way. This way more people can enjoy better and more varied middle-income diets without placing excess strains on natural resources.

And in the advent of climate change, which is already putting massive pressure on food systems, the need to more sustainable approaches in agriculture and integration of diversified diets for better nutrition has gained extra significance.

According to the United Nations, by 2050, population growth and dietary changes will drive food needs up by 60 percent. But as climate change is already putting pressure on food systems and rural livelihoods through drought, floods and hurricanes, ocean acidification and rising sea levels and temperatures, more climate-smart and environmentally friendly approaches are needed.

Adaptation is therefore an indispensable component in the ending hunger equation, especially for smallholder farmers, who are already grappling with climate change vagaries.

World Wide Fund for Nature (WWF) Zambia has a climate change adaptation project for smallholders in south-western Zambia.

"We are supporting smallholder farmers to build climate resilience," Nachilala Nkombo, WWF Zambia Director, tells IPS. "We are providing direct training on climate-smart approaches to food production and working with government extension systems, as well as a peer network of farmers, to disseminate knowledge amongst farmers."

Nkombo believes African agricultural policies have to mainstream climate change at all levels to cope with rising populations and the growing pressure on land and food production systems.

"We need a proper balance We should not just open up

"We need a proper balance. We should not just open up new land because the population is growing, but also look for ways to play a role in large-scale reforestation," observes Nkombo.

Back to the SUN project, Gondwe is convinced of the positive impact of the intervention.

"The project emphasised on diversifying crop production for improved nutrition and there are successful examples in Luapula, Eastern, and Northern Provinces where the project was implemented. And most of the involved farmers in the project areas have seen positive changes in their livelihood," she says.

Lyness Zimba from Lundazi district in eastern Zambia provides further testimony about what she has learnt.

"I took seriously the weekly lessons given to us by agricultural and health specialists," says Zimba in an IITA report.

"We were taught a variety of topics such as the importance of feeding our children with nutritious foods, how to cultivate and make use of a variety of high-nutrient crops to get maximum nutritional benefits. The recipes have made it easy for us to prepare nutritious meals for our children; we are no longer the same."

IPS

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The project focused on promoting production, processing and utilisation of nutrient dense crops, vegetable and, fruit trees such as Soybeans, Cowpeas, Pigeon peas, Beans, Orange maize, Orange fleshed sweet potato and Papayas; and our role was to provide training to community-based trainers on production, processing and utilisation of these promoted crops and vegetables at community level

MWALIMU COMMERCIAL BANK PLC

PUBLICATION OF FINANCIAL STATEMENTS

Issued pursuant to regulation 7 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31 MARC 2019	Current Quarter	Previous Quarter
(Amounts in million shillings)	31-Mar-2019	31-Dec-2018
A. ASSETS:		
1. Cash	330	21
2, Balances with Bank of Tanzania	1,094	1,69
3. Investments in government securities		1,12
4. Balances with other banks and financial institutions	349	5.
5. Cheques and Items for clearing	-	
6. Inter branch float items	78	
7. Bills negotiated	-	
8. Customers' liabilities for acceptances	-	
9. Interbank loans receivables	3,300	2,29
10. Investment in other securities	-	
11. Loans, advances and overdrafts (Net of allowance for	16.072	17,88
probable losses)	16,972	17,80
12. Other assets	5,416	5,56
13. Equity investments	-	
14. Underwriting accounts	-	
15. Property, plant and equipment (net)	1,641	1,87
16. TOTAL ASSETS	29,180	30,69
B. LIABILITIES:	-	
17. Deposits from other banks and financial institutions	-	
18, Customer deposits	7,380	7,94
19. Cash letters of credit	-	
20. Special deposits	-	
21. Payment orders/transfers payable	-	
22, Bankers' cheques and drafts issued	-	
23. Accrued taxes and expenses payable	933	72
24. Acceptances outstanding	-	
25. Interbranch float items	-	
26, Unearned income and other deferred charges	265	
27. Other liabilities	530	72
28. Borrowings	-	
29. TOTAL LIABILITIES	9,108	9,40
30. NET ASSETS/(LIABILITIES) (16 minus 29)	20,072	21,29
C. SHAREHOLDERS' FUNDS:	-	
31, Paid up share capital	30,912	30,91
32. Capital reserves		17
33. Retained Earnings	(9,915)	(4,47
34. Profit (Loss) account	(1,094)	(5,50
35. Others capital accounts (Provision General Reserve)	169	17
36. Minority interest	-	
37. TOTAL SHAREHOLDERS' FUNDS	20,072	21,29
38. CONTINGENT LIABILITIES	-	-
39. Non performing loans & advances	210	12
40. Allowances for probable losses	253	37
41. Other non performing assets	2,300	2,30
D. SELECTED FINANCIAL CONDITION INDICATORS	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
- Shareholders' Funds to Total Assets	69%	69
- Non Performing Loans to Total Gross Loans	1%	2
- Gross Loans and Advances to Total Deposits	233%	225
- Loans and Advances to Total Assets	59%	59
- Earning Assets to Total Assets	69%	70
- Deposits Growth	(7%)	45
- Assets Growth	(5%)	(199

CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED 31 MARCH 2019 (Amounts in million shillings)	Current Quarter 31-Mar-2019	Previous Quarter 31-Dec-2018	Current Year Cumulative 31-Mar-2019	Comparative Year Cumulative 31-Mar-2018
I. Cash flow from operating activities:				
Net (loss)profit before tax	(1,094)	(1,470)	(1,094)	(1,265)
Adjustment for:	-	-	-	-
- Impairement/amortisation/depreciation	512	697	512	484
- Net change in loans and advances	(92)	(2,200)	(92)	4,454
- IFRS 9 day 1 impact	-	(288)	-	-
- Net change in deposits	(569)	(993)	(569)	(260)
 Net change in short term negotiable securities 	-	-	-	-
- Net change in other liabilities	197	(2,205)	197	1,627
- Net change in other assets	(153)	3,698	(153)	(451)
- Tax paid	-	-	-	-
- Others	-	-	-	-
Net cash provided (used) by operating activities	(1,199)	(2,761)	(1,199)	4,589
II. Cash flow from investing activities:	-	-	-	-
- Dividend received	-	-	-	-
- Purchase of fixed assets	(9)	(16)	(9)	(3)
- Proceeds from sale of fixed assets	-	-	-	-
- Purchase of non-dealing securities	1,125	3,744	1,125	(3,984)
- Proceeds from sale of non-dealing securities	-	-	-	-
- Others	-	(270)	-	-
Net cash provided (used) by investing activities	1,116	3,458	1,116	(3,987)
III. Cash from financing activities:	-	-	-	-
- Repayment of long term debt	-	-	-	-
- Proceeds from issuance of long term debt	-	-	-	-
- Proceeds from issuance of share capital	-	-	-	-
- Payment of cash dividends	-	-	-	-
- Net change in other borrowings	-	-	-	-
- Others	-	-	-	-
Net cash provided (used) by financing activities	-	-	-	-
IV. Cash and cash equivalents:	-	-	-	-
- Net increase/(decrease) in cash and cash equivalents	(83)	697	(83)	602
- Cash and cash equivalents at the beginning of the year	1,585	889	1,585	644
- Cash and cash equivalents at the end of the quarter	1,502	1,585	1,502	1,246

		-,		,	-/	-,
CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31 MARCH 2019 (Amounts in million shillings)	Share Capita l	Retained Earnings	Regulator y Reserve	Bond Revaluation Reserve	Provision Genera l Reserve	Total
Current Year						
Balance as at the beginning of the year	30,912	(9,976)	- 1	179	179	21,29
Profit for the year	-	(1,094)	-	-		(1,094
Other Comprehensive Income						
Transactions with owners	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-
Transfer from Bond Revaluation Reserve		179	-	(179)	-	-
Transfer from Provision General Reserve	-	10	-	-	(10)	-
Others	-	(128)	-	-	-	(128
Balance as at the end of the current period	30,912	(11,008)	-	-	169	20,07
Previous Year						
Balance as at the beginning of the year	30,912	(4,120)	114	204	-	27,110
Decrease resulting from adopting IFRS9	-	(288)	-	-	-	(288
Profit for the year	-	(5,503)	-	-	-	(5,503
Loss on fair valuation of bonds				(25)	-	(25)
Other Comprehensive Income	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-
Transfer from Regulatory Reserve		114	(114)		-	-
Transfer to Provision General Reserve	-	(179)		-	179	-
Balance as at the end of the previous period	30,912	(9,976)		179	179	21,29

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2019 (Amounts in million shillings)	Current Quarter 31-Mar-2019	e Quarter 31-Mar- 2018	Year Cumulative 31-Mar- 2019	Year Cumulative 31-Mar-2018
Interest income	809	902	809	902
2. Interest expense	103	162	103	162
3. Net interest income (1 minus 2)	706	740	706	740
4. Bad debts written-off	-	-	-	-
5. Impairment losses on loans and advances	(115)	-	(115)	-
6. Non- interest income:	68	52	68	52
6.1 Foreign currency dealings and translation gains/(loss)	5	2	5	2
6.2 Fees and commissions	62	50	62	50
6.3 Dividend income	-	-	-	-
6.4 Other operating income	1	-	1	-
7. Non interest expenses	1,983	2,057	1,983	2,057
7.1 Salaries and benefits	866	880	866	880
7.2 Fees and commission	-	-	-	-
7.3 Other operating expenses	1,117	1,177	1,117	1,177
8. Operating income/(loss)	(1,094)	(1,265)	(1,094)	(1,265)
9. Income tax provision	-	-	-	-
10. Net income/(loss) after income tax	(1,094)	(1,265)	(1,094)	(1,265)
11. Other Comprehensive Income	-	-	-	-
12. Total comprehensive Income/(loss) for the year	(1,094)	(1,265)	(1,094)	(1,265)
13. Number of employees	62	57	62	57
14. Basic Earnings Per Share	(18)	(20)	(18)	(20)
15. Number of branches	2	1	2	1
SELECTED PERFORMANCE INDICATORS				
(i) Return on Average Total Assets	(3%)	(3%)	(3%)	(3%)
(ii) Return on Average Shareholders' Funds	(5%)	(5%)	(5%)	(5%)
(iii) Non Interest Expense to Gross Income	256%	260%	256%	260%
(iv) Net Interest Income to Average Earning Assets	3%	3%	3%	3%

FOR THE QU	ARTER ENDED 31 MARCH	FOR THE QUARTER ENDED 31 MARCH 2019					
In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements							
Name and Title	<u>Signature</u>	<u>Date</u>					
Ronald Manongi (Chief Executive Officer)	(signed)	29 APRIL 2019					
Selemani Kijori (Head of Finance)	(signed)	29 APRIL 2019					
Hemed Mauly (Chief Internal Auditor)	(signed)	29 APRIL 2019					

SELECTED EXPLANATORY NOTES

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with international Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Nar	<u>ne</u>	<u>Signature</u>	<u>Date</u>
1/	Herman Kessy	(signed)	29 APRIL 2019
2/	Ambrose Nshala	 (signed)	29 APRIL 2019

MINIMUM DISCLOSURE OF CHARGES AND FEES MADE UNDER REGULATION 11

S/N.	ITEM/TRANSACTION	CHARGE/FEE	L	Personal Loans	ab/Aussalas I fa a	3%
	Current Accounts	CHARGE/TEE		(a) Processing/Arrangeme	nt/Appraisal fee	
-		TZS 50,000		(i) Personal loans		17%
	(a) Required minimum opening balance (b) Monthly service fee (breakdown per customer	TZS 13,000		(ii) Overdrafts		22%
	type)	TZS 2,500 for amounts less than 5Mil		(iii) Mortgage finance		n/a
	(c) Cheque withdrawal over the counter	otherwise 0.1% max TZS 100,000		(iv) Asset finance		n/a
	(d) Fees per ATM withdrawal	TZS 1.300		(b) Unpaid loan instalment		20%
	(e) ATM mini statement	TZS 300		(c) Early repayment		two months interest
	(f) Interim statement per page	TZS 2,500		(d) Valuation fees		n/a
	(g) Periodic scheduled statement	0		(e) Other		n/a
	(h) Cheque book	TZS 500 per leaf		(e) other		IVa
	(i) Dishonoured cheque	TZS 64,000	ΙГ		Deposit Rates	
	(j) Special clearance	n/a	1 =	Fixed Deposit - TZS	3 Months	12 Months
	(k) Counter cheque	TZS 6,000	I -			
	(I) Stop payment	TZS 38,400		1 - 2 Min	1.5%	3.5%
	(m) Standing order (Same bank)	Free		2 - 10Min	2.0%	4.0%
	(n) Balance enquiry	TZS 300		10 - 50 Mln	2.5%	4.5%
	(o) New ATM card issuance	TZS 8,000		50 - 100 Min	3.0%	5.0%
	(p) ATM card renewal or replacement (indicate costs for different card	TZS 15,000		100 - 300 Mln	3.5%	5.5%
	types)			300 - 500 Min	4.0%	6.0%
	(q) Overdrawn account interest charge	20%		500m - 1Bln	4.5%	6.5%
	(r) Unarranged overdraft	20%		Above 1 Bin	Contact Trea	
	(s) Interbank transfer	TZS 10,000	I ⊢			
	(t) Bill payments through ATM	n/a	I -	Savings Account - TZS	Accrue on Daily Cleared ba	lance paid Monthly
	(u) Deposit fee	0		0- 50k	0.5%	
	(v) Other (please specify)	n/a		50k - 1mln	1.0%	
	Savings Accounts (Disclose for product specific types)			1 - 10mln	1,5%	
	(a) Required minimum opening balance	TZS 10,000		10 - 100mln	2.0%	
	(b) Monthly service fee	TZS 1,000		Over 1mln	2.5%	
	(c) Interim statement	TZS 2,500	-		2.370	
	(d) Account closure	TZS 20,000	Ba	se Lending Rates		
	Electronic Banking			Loan Type	Base rate	
	(a) Internet banking monthly fee	n/a		Short term (up to 1year)	19.5%	+/-4.5%
	(b) Internet transfers	n/a	ΙŒ	Medium term (2-4 years)	21,5%	+/-1.5%
	(c) SMS banking	TZS 1700		Term loans (over 5 years)	19.0%	+/-4.0%
	(d) Other	n/a	-	Term tours (over 5 years)	231010	1) 11070
	Foreign Exchange Transaction		100			
	(a) Purchase/sale of TCs transactions over the	n/a			nined the above information and hereby declare	that the information is true and
	(b) Purchase of foreign cheque	n/a	00	rrect to the best of our knowl		
	(c) Sale/purchase of cash passport	n/a		Name	Designation	Date
	(d) Telegraphic transfer	n/a		Ronald Manongi	Chief Executive Officer	29 APRIL 2019
	(e) Telex/SWIFT	n/a		Valence Luteganya	Head of Business Development & Marketing	29 APRIL 2019
	(f) Tranfer from foreign currency denominated	0		Selemani Kijori	Head of Finance	29 APRIL 2019
	account to local current account (within bank and to other bank)		1 🗀	Jockillalli Nijuli	TICOU OF FRIGHCE	47 MFRIL 4017

Head Office
Mlimani Tower - Mezzanine Floor,
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Customer Care No ₄ :
0629331151 0629331755 0800750033

Mlimani Branch Mlimani Tower - Ground Floor Sam Nujoma Road Dar es salaam Samora Branch

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SIVART MONEY

Tuesday 30 April 2019

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Digitisation of agri-business to spur rapid growth of agriculture sector

By Smart Money Reporter

COMMISSIONING of an Agricultural Trade Information System (ATMIS) in the country will spur rapid growth of the economy as farmers, agro-dealers, regulators and consumers interact easily online.

TradeMark East Africa's Country Director, John Ulanga said ATMIS is a powerful digital platform that brings together all agriculture stakeholders including experts in the field and markets for commodities.

"Digitization of the agriculture sector will contribute towards rapid economic growth in the East African region because it will provide access of our commodities to the regional market," Ulanga said while opening training of stakeholders on the how to use ATMIS in Dar es Salaam this week.

He said among other things, the platform will be used by Ministry of Agriculture and Cooperatives to issue permits for various goods and services but also allow farmers and agrodealers pay fees and commission online.

Ulanga further noted that TMEA has invested in the development of the digitised system to ease trade barriers related to agroproduce hence facilitating domestic and intra-regional trade in East African Community.

The TMEA chief said due to its strategic location with access to the ocean and serving six landlocked countries, Tanzania has huge potential to exploit the region's agro-produce market but so far very little has been achieved due to manual system of doing business.

"Digitization of the agriculture sector will also open up new markets in the region as online interaction is efficient compared to



We invested 60bn/- in improving Dar es Salaam port, establishment of one stop border post and **Tanzania Revenue Authority system** harmonization choked 53bn/while 2bn/- has been invested in Tanroads infrastructure



A senior official from Ministry of Agriculture, Mdili Katemani who is a trainer of ATMIS making a presentation to stakeholders during a meeting to introduce the digitized agro-produce system in Dar es Salaam earlier this week. Photo: courtesy of TMEA.

manual system," Ulanga underlined. TMEA trade pacts incorporation. has so far spent billions of shillings to improve trade facilities at Dar es Salaam port, remove non-tariff barriers in EAC, build capacity of the private sector and improve efficiency of regulatory bodies.

"We invested 60bn/- in improving Dar es Salaam port, establishment of one stop border post and Tanzania Revenue Authority system harmonization choked 53bn/- while 2bn/- has been invested in Tanroads infrastructure," he added.

The donor funded aid-for-trade not-forprofit institution also spend 2.5bn/- to finance a review of the country's trade and investment policy; initial development of a quality policy as well as that of international trade including World Trade Organization

TMEA has also worked with private sector associations, chambers of commerce and cross border traders to build their members capacity to exploit regional markets and contribute to rapid economic growth.

Among such institutions include East African Business Council, Tanzania Private Sector Foundation, Tanzania Chamber of Commerce Industry and Agriculture and Tanzania Horticultural Association.

Speaking at the same meeting, a senior official from Ministry of Agriculture, Mdili Katemani said ATMIS will help the ministry speed up processing of permits for commodity exports, issuance of sanitary and phytosanitary certificates while allowing payment also to be done online.

"We thank TradeMark for this investment that will contribute towards growth of agribusiness and the economy," Katemani said whole urging stakeholders to actively make use of the platform to improve effi-





THE UNITED REPUBLIC OF TANZANIA MINISTRY OF WORKS, TRANSPORT AND COMMUNICATION

Telephone: +255 26 2324455 Fax: +255 26 2323233 Email: ps@mow.go.tz Website: www.mwtc.go.tz In replay please quote:



Moshi Avenue, S.L.P 2888, 40470 DODOMA, 27.04.2019

NOTICE TO THE PUBLIC

- 1. The general public is hereby notified that there will be a movement of special load from DAR to KAGERA by vehicle with registration number(s)
- 2. T 794 DFQ /T 394 ADH of S.S.F CO.LTD The journey is scheduled to start on 02/05/2019:
- 3. Special load dimensions:

21.0 m Length Width 3.24 m Height 5.20 m

3. Route From **DAR to KAGERA** via **MWENDAKULIMA** Travelling time will be only day time (06:30 am-06:00 pm)

We regret for any inconvenience caused.

SHINDANO LA KUANDAA INSHA **KUHUSU HAKI ZA WATOTO**

KUELEKEA MAADHIMISHO YA SIKU YA MTOTO WA AFRIKA DUNIANI AMBAYO HUADHIMISHWA JUNI 16 KILA MWAKA NA SIKU YA KUPINGA AJIRA KWA WATOTO AMBAYO HUADHIMISHWA JUNI 12 KILA MWAKA, KITUO CHA SHERIA NA HAKI ZA BINADAMU KINAALIKA WANAFUNZI WA KIDATO CHA KWANZA NA PILI KUSHIRIKI KWENYE SHINDANO LA INSHA KWA MWAKA 2019.

MADA; UTAMWAMBIA NINI RAIS WA JAMHURI YA MUUNGANO WA TANZANIA KUHUSU HAKI ZA WATOTO NCHINI TANZANIA?

Insha ielezee mambo makuu yafuatayo:

- Haki za Watoto
- Changamoto zinazowakumba watoto na
- Mapendekezo katika kutatua changamoto hizo.

ZAWADI KWA WASHINDI

- Mshindi wa 1 3 atapata nafasi ya kutembelea ofisi mbalimbali na kujifunza masuala ya uongozi pamoja kupata vifaa vya shule,tuzo kwa ajili ya shule,tuzo binaf si, kushiriki Bunge la Watoto pamoja na kushikilia ofisi

KUHUSU LHRC

cha Sheria ne Hale za Birpedamu (LHPC) ni starilea ilaito la lesseritati, wata a kujitengenezea faida linalotaamali jamii yenye haki na usawa. Linc ilianzish mwaka 1995 kwa lengo la kuswezesha jamii ya watanzania kuweza kulinda ukuza na kutetoa haki za binadamu na utawala bora

MAMBO YA KUZINGATIA

Maneno yasizidi 1500 Jina la Mwanafunzi, Kidato, Jinsia, Umri, Jina la Shule, Wilaya, Mkoa

Jina la Mwalimu wa Taaluma Namba ya Simu ya Mwalimu wa Taaluma

INSHA ITUMWE KATIKA ANUANI IFUATAYO

Kituo cha Sheria na Haki za Binadamu

S.L.P. 75254, Kijitonyama Dar es Salaam, Tanzania au baruapepe @info@humanrights:or.tz

> MWISHO WA KUTUMA INSHA NI MEI 31, 2019

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ITEM/TRANSACTION	ITEM/TRANSACTION Local Currency	CHARGE AND FEES as of 31st Decembe Foreign Currency
Current Accounts (a) Required minimum opening balance		
i) Personal Banking/ Barclays Direct ii) Prestige	TZS 20,000/ Salary amount TZS 30,000/ Salary amount	\$ 50/£ 50/EUR \$ \$ 50/£ 50/EUR \$
iii) Premier (Relationship balance) iv) Business Banking	TZS 80,000,000	£ 30,00 £ 30,00; 500; GBP 300 to USD 1,000; GBP 1,000; EUR 2,50
v) Corporate (b) Monthly service fee (breakdown per product type)	-	
i) Personal Banking/ Barclays Direct	Free to 9,000	\$ 14/ £ 11/ €12
ii) Prestige iii) Premier (Relationship balance)	TZS 7,000 - 20,000 depending on average monthly balance. TZS 40,000 balance ≤ TZS 80m; else free	\$ 14/ £ 11/ €12 TZS 40,000 balance ≤ £ 30k; else fi
iv) Business Banking	TZS 12,000 to 26,200 free for above TZS 300M	USD/GBP/EUR 12 to USD 26 GBP 20.0; EUR 26.2; free for above TZS 30
v) Corporate (c) Cheque withdrawal over the counter	-	
i) Personal Banking	TZS 3,500 for amounts up to TZS 25mln, else 0.12% of value max TZS 100,000	1.18% of the value, min $$/£/$
ii) Prestige iii) Premier (Relationship balance)	TZS 2,700-TZS 4,000 Free	8% of the value, min \$/£/ F
iv) Business Banking	TZS 2,600 for amounts up to 25million, 0.12% for amounts exceeding TZS 25million; Max TZS 120,000,00	1.2% up to USD 20,000; GBP 20,0 EUR 20,000. 2.3% above USD 20,000; GBP 20,0
v) Corporate	-	EUR 20,000. Minimum USD 20; GBP 10; EUR
(d) Fees per ATM withdrawal Local	TZS 2,500	\$ 1
International (e) ATM mini statement	TZS 6,500	\$ 2
Off us On us	TZS 2,500 TZS 700	N N
(f) Interim statement per page Retail	TZS 2,500	\$2/ £ N/A/ € N
Business Banking Corporate	Free -	F
(g) Periodic scheduled statement (h) Cheque book	N/A	1
Retail Business Banking	TZS 500	\$0.3/ £ N/A/ € N
- 25 Leaf - 50 Leaf	TZS 6,500 TZS 18,500	USD 6.5; GBP 3.8 EUR 6 USD 18.5; GBP 10,EUR 1
- 100 Leaf - 200 Leaf	TZS 38,000 TZS 75,000	USD 38; GBP18, EUR USD 75; GBP 40, EUR
Corporate - 25 Leaf	12373,000	030 73, 001 10, 201
- 50 Leaf - 100 Leaf		
- 200 Leaf (i) Dishonoured cheque		
Retail Business Banking	TZS 65,000 1.2% of value, min TZS 120,000: max TZS 360,000	\$ 50/ £ N/A/ € N USD 120; GBP 65: max USD 360; GBP 180; EUR equival
Corporate (j) Special clearance	-	
Retail Business Banking	N/A TZS 25,000	\$ N USD 25; GBP 13 EUR 22
Corporate (k) Counter cheque	- N/A	USD 25; GBP 13 EUR 22
(I) Stop payment		
Retail Business Banking	TZS 46,000 TZS 30,000/ TZS 25,000 US	\$ 30/ £ N/A/ € N D 30; GBP 25; EUR equivalen/USD 25; GBP 16;EUR equival
Corporate (xx) Standing order	-	
(m) Standing order Retail	- TZS 25,000 (Other banks)	-
Business Banking	Commercial(Other banks) TZS 25,000 Enter. Relashioship TZS 25,000	USD 25; GBP 15 USD 25; GBP TZS 25,000 USD 25; GBP
Corporate	Enter. Portfolio TZS 25,000	TZS 25,000 USD 25; GBP
(n) Balance enquiry Retail	TZS 2,500	TZS 2.5
Business Banking Corporate	N/A N/A	N
(o) Annual Card Fee	TZS 6,000 OR Eqv. in USD	1
(p) ATM card renewal or replacement (indicate costs for different card types)	TZS 15,000	\$
(q) Overdrawn account interest charge Retail	35% ;Min TZS 8,000 to 20,000	-
Business Banking Corporate	Interest at 35%	Interest at 35% -
(r) Unarranged overdraft		
(s) Interbank transfer Retail		
i) Inward telegraphic transfers ii) Outward telegraphic transfers-beneficiary/applicant	0.3% of value min USD 12,max USD 100 0.3% of value min USD 55,max USD 200	0.3% of value min USD 12,max USD 0.3% of value min USD 55,max USD
iii) Foreign bank draft iv) Inward transfers (Local)	0.3% of value min USD 40,max USD 265 Free Free	0.3% of value min USD 40,max USD
v) Outward transfers (TISS) Business Banking/ Corporate	TZS 11800 Equivalent TZS 11800	
i) Inward telegraphic transfers ii) Outward telegraphic transfers-beneficiary/applicant		USD 12; GBP6; EUR 12
Business Banking/ Commercial		\$60 flat fee for value up to \$10,000, else 0.25% of valu min \$60 min; \$280 max ; GBP, EUR equivalent
- Enter. Relashioship		\$60 flat fee for value up to \$10,000, else 0.25% of valu min \$60 min; \$280 max ; GBP, EUR equivalent
- Enter. Relashioship - Enter. Portfolio		
- Enter. Portfolio Corporate iii) Foreign bank draft		min \$60 min; \$280 max; GBP, EUR equivalent \$60 flat fee for value up to \$10,000, else 0.25% of valu min \$60 min; \$280 max; GBP, EUR equivalent
- Enter. Portfolio Corporate		min \$60 min; \$280 max; GBP, EUR equivalent \$60 flat fee for value up to \$10,000, else 0.25% of valu min \$60 min; \$280 max; GBP, EUR equivalent 0.28% of value. USD 85min; USD 280 max; GBP equiva
- Enter. Portfolio Corporate iii) Foreign bank draft Business Banking/ Commercial		min \$60 min; \$280 max; CBP, EUR equivalent \$60 flat fee for value up to \$10,000, else 0.25% of value min \$60 min; \$280 max; CBP, EUR equivalent 0.28% of value. USD 85min; USD 280 max; CBP equival 0.28% of value. USD 85min; USD 280 max; CBP equival
- Enter. Portfolio Corporate iii) Foreign bank draft Business Banking/ Commercial - Enter. Relashioship - Enter. Portfolio	Free TZ5 11800	min \$60 min; \$280 max; CBP, EUR equivalent \$60 flat fee for value up to \$10,000, else 0.25% of value min \$60 min; \$280 max; CBP, EUR equivalent 0.28% of value. USD 85min; USD 280 max; CBP equival 0.28% of value. USD 85min; USD 280 max; CBP equival
- Enter. Portfolio Corporate iii) Foreign bank draft Business Banking/ Commercial - Enter. Relashioship - Enter. Portfolio Corporate iv) Inward transfers v) Outward transfers (TISS) (t) Bill payments through ATM		min \$60 min; \$280 max; CBP, EUR equivalent \$60 flat fee for value up to \$1,000, else 0.25% of value min \$60 min; \$280 max; CBP, EUR equivalent 0.28% of value. USD 85min; USD 280 max; CBP equiva 0.28% of value. USD 85min; USD 280 max; CBP equiva 0.28% of value. USD 85min; USD 280 max; CBP equiva Free TZS 11800
- Enter. Portfolio Corporate iii) Foreign bank draft Business Banking/ Commercial - Enter. Relashioship - Enter. Portfolio Corporate iv) Inward transfers y) Outward transfers (TISS)	TZS 11800 Free 0.3% of value for any amount above TZS, 100M,	min \$60 min; \$280 max; CBP, EUR equivalent \$60 flat fee for value up to \$10,000, else 0.25% of value min \$60 min; \$280 max; CBP, EUR equivalent 0.28% of value. USD 85min; USD 280 max; CBP equiva 0.28% of value. USD 85min; USD 280 max; CBP equiva 0.28% of value. USD 85min; USD 280 max; CBP equiva Free TZS 11800 F 0.3% of value for any amo
- Enter. Portfolio Corporate iii) Foreign bank draft Business Banking/ Commercial - Enter. Relashioship - Enter. Portfolio Corporate iv) Inward transfers v) Outward transfers v) Outward transfers (TISS) (t) Bill payments through ATM (t) Deposit fee (Counter) Retail Business Banking/Corporate	TZS 11800 Free	min \$60 min; \$280 max; GBP, EUR equivalent \$60 flat fee for value up to \$10,000, else 0.25% of value min \$60 min; \$280 max; GBP, EUR equivalent 0.28% of value. USD 85min; USD 280 max; GBP equival 0.28% of value. USD 85min; USD 280 max; GBP equival 0.28% of value. USD 85min; USD 280 max; GBP equival 0.28% of value. USD 85min; USD 280 max; GBP equival Free TZS 11800 F 0.3% of value for any ame above USD/EUR/GBP 10,000 max USD/EUR/GBP
- Enter. Portfolio Corporate iii) Foreign bank draft	TZS 11800 Free 0.3% of value for any amount above TZS, 100M, max TZS 100,000 Free	min \$60 min; \$280 max; GBP, EUR equivalent \$60 flat fee for value up to \$10,000, else 0.25% of value min \$60 min; \$280 max; GBP, EUR equivalent 0.28% of value. USD 85min; USD 280 max; GBP equiva 0.28% of value. USD 85min; USD 280 max; GBP equiva 0.28% of value. USD 85min; USD 280 max; GBP equiva Free TZS 11800 F. 0.3% of value for any amc above USD/EUR/GBP 10,000 max USD/EUR/GBP
- Enter. Portfolio Corporate iii) Foreign bank draft Business Banking/ Commercial - Enter. Relashioship - Enter. Portfolio Corporate iv) Inward transfers v) Outward transfers (TISS) (t) Bill payments through ATM (t) Deposit fee (Counter) Retail Business Banking/Corporate (v) Other (Counter withdrawal fees)	TZS 11800 Free 0.3% of value for any amount above TZS, 100M, max TZS 100,000	min \$60 min; \$280 max; CBP, EUR equivalent \$60 flat fee for value up to \$10,000, else 0.25% of value min \$60 min; \$280 max; CBP, EUR equivalent 0.28% of value. USD 85min; USD 280 max; CBP equiva 0.28% of value. USD 85min; USD 280 max; CBP equiva 0.28% of value. USD 85min; USD 280 max; CBP equiva Free TZS 11800 0.3% of value for any amc above USD/EUR/GBP 10,000 max USD/EUR/GBF F
- Enter. Portfolio Corporate iii) Foreign bank draft	TZS 11800 Free 0.3% of value for any amount above TZS, 100M, max TZS 100,000 Free TZS 4,000 for amounts up to 25MII, else 0.12% for amounts exceeding 25MII,max 100,000	min \$60 min; \$280 max; CBP, EUR equivalent \$60 flat fee for value up to \$10,000, else 0.25% of value min \$60 min; \$280 max; CBP, EUR equivalent 0.28% of value. USD 85min; USD 280 max; CBP equiva 0.28% of value. USD 85min; USD 280 max; CBP equiva 0.28% of value. USD 85min; USD 280 max; CBP equiva Free TZS 11800 F 0.3% of value for any amo above USD/EUR/GBP 10,000 max USD/EUR/GBP F
- Enter. Portfolio Corporate iii) Foreign bank draft Business Banking/ Commercial - Enter. Relashioship - Enter. Portfolio Corporate iv) Inward transfers v) Outward transfers (TISS) (t) Bill payments through ATM (u) Deposit fee (Counter) Retail Business Banking/Corporate (v) Other (Counter withdrawal fees) i) Personal Banking/Barclays Direct ii) Prestige	TZS 11800 Free 0.3% of value for any amount above TZS, 100M, max TZS 100,000 Free TZS 4,000 for amounts up to 25Mil, else 0.12% for amounts exceeding 25Milmax 100,000 TZS4000 for transaction amount below TZS 2M	min \$60 min; \$280 max; CBP, EUR equivalent \$60 flat fee for value up to \$10,000, else 0.25% of value min \$60 min; \$280 max; CBP, EUR equivalent 0.28% of value. USD 85min; USD 280 max; CBP equiva 0.28% of value. USD 85min; USD 280 max; CBP equiva 0.28% of value. USD 85min; USD 280 max; CBP equiva Free TZS 11800 F 0.3% of value for any amo above USD/EUR/GBP 10,000 max USD/EUR/GBP F
- Enter. Portfolio Corporate iii) Foreign bank draft Business Banking/ Commercial - Enter. Relashioship - Enter. Portfolio Corporate iv) Inward transfers v) Outward transfers v) Outward transfers (TISS) (t) Bill payments through ATM (u) Deposit fee (Counter) Retail Business Banking/Corporate (v) Other (Counter withdrawal fees) i) Personal Banking/Barclays Direct ii) Prestige iii) Prestige iii) Premier iv) Business Banking	TZS 11800 Free 0.3% of value for any amount above TZS, 100M, max TZS 100,000 Free TZS 4,000 for amounts up to 25Mil, else 0.12% for amounts exceeding 25Milmax 100,000 TZS4000 for transaction amount below TZS 2M	min \$60 min; \$280 max; CBP, EUR equivalent \$60 flat fee for value up to \$10,000, else 0.25% of value min \$60 min; \$280 max; CBP, EUR equivalent 0.28% of value. USD 85min; USD 280 max; CBP equiva 0.28% of value. USD 85min; USD 280 max; CBP equiva 0.28% of value. USD 85min; USD 280 max; CBP equiva Free TZS 11800 F 0.3% of value for any amo above USD/EUR/GBP 10,000 max USD/EUR/GBP F
- Enter. Portfolio Corporate iii) Foreign bank draft Business Banking/ Commercial - Enter. Relashioship - Enter. Portfolio Corporate iv) Inward transfers y) Outward transfers y) Outward transfers (ISS) (t) Bill payments through ATM (u) Deposit fee (Counter) Retail Business Banking/Corporate (v) Other (Counter withdrawal fees) i) Personal Banking/Barclays Direct ii) Prestige iii) Prestige iii) Premier iv) Business Banking y) Corporate Savings Accounts (Disclose for product specific types) (a) Required minimum opening balance	TZS 11800 Free 0.3% of value for any amount above TZS, 100M, max TZS 100,000 Free TZS 4,000 for amounts up to 25MII, else 0.12% for amounts exceeding 25MII,max 100,000 TZS4000 for transaction amount below TZS 2M 1% of the amount that exceed USD/GBP/EUR 10,000	min \$60 min; \$280 max; CBP, EUR equivalent \$60 flat fee for value up to \$10,000, eise 0.25% of value min \$60 min; \$280 max; CBP, EUR equivalent 0.28% of value. USD 85min; USD 280 max; CBP equiva 0.28% of value. USD 85min; USD 280 max; CBP equiva 0.28% of value. USD 85min; USD 280 max; CBP equiva Free TZS 11800 F 0.3% of value for any amo above USD/EUR/CBP 10,000 max USD/EUR/CBF F 1.18% of value min \$6/E6/EUI
- Enter. Portfolio Corporate iii) Foreign bank draft	TZS 11800 Free 0.3% of value for any amount above TZS, 100M, max TZS 100,000 Free TZS 4,000 for amounts up to 25Mil, else 0.12% for amounts exceeding 25Mil.max 100,000 TZS 4000 for transaction amount below TZS 2M 1% of the amount that exceed USD/CBP/EUR 10,000 TZS 20,00 TZS 30,000	min \$60 min; \$280 max; CBP, EUR equivalent \$60 flat fee for value up to \$10,000, else 0.25% of value min \$60 min; \$280 max; CBP, EUR equivalent 0.28% of value. USD 85min; USD 280 max; CBP equiva 0.28% of value. USD 85min; USD 280 max; CBP equiva 0.28% of value. USD 85min; USD 280 max; CBP equiva Free TZS 11800 0.3% of value for any amo above USD/EUR/CBP 10,000 max USD/EUR/CBP 1.18% of value min \$6/£6/EUI
- Enter. Portfolio Corporate iii) Foreign bank draft Business Banking/ Commercial - Enter. Relashioship - Enter. Portfolio Corporate iv) Inward transfers v) Outward transfers (TISS) (t) Bill payments through ATM (u) Deposit fee (Counter) Retail Business Banking/Corporate (v) Other (Counter withdrawal fees) i) Personal Banking/Barclays Direct ii) Prestige iii) Premier iv) Business Banking v) Corporate Savings Accounts (Disclose for product specific types) (a) Required minimum opening balance i) Personal Banking iii) Prestige / Bonus Saving iii) Prestige / Bonus Saving iii) Premier (Relationship balance) (b) Monthly service fee	TZS 11800 Free 0.3% of value for any amount above TZS, 100M, max TZS 100,000 Free TZS 4,000 for amounts up to 25MII, else 0.12% for amounts exceeding 25MII,max 100,000 TZS4000 for transaction amount below TZS 2M 1% of the amount that exceed USD/GBP/EUR 10,000 TZS 20,00 TZS 30,000 Minimum relationship balance of TZS 80M	min \$60 min; \$280 max; CBP, EUR equivalent \$60 flat fee for value up to \$10,000, eise 0.25% of value min \$60 min; \$280 max; CBP, EUR equivalent 0.28% of value. USD 85min; USD 280 max; CBP equiva 0.28% of value. USD 85min; USD 280 max; CBP equiva 0.28% of value. USD 85min; USD 280 max; CBP equiva Free TZS 11800 F 0.3% of value for any amo above USD/EUR/CBP 10,000 max USD/EUR/CBF F 1.18% of value min \$6/E6/EUI 1.18% of value min \$6/E6/EUI
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- Enter. Portfolio Corporate iii) Foreign bank draft	TZS 11800 Free 0.3% of value for any amount above TZS, 100M, max TZS 100,000 Free TZS 4,000 for amounts up to 25Mil, else 0.12% for amounts exceeding 25Mil(max 100,000 Mill max 100,000 Mill	min \$60 min; \$280 max; GBP, EUR equivalent \$60 flat fee for value up to \$10,000, else 0.25% of value min \$60 min; \$280 max; GBP, EUR equivalent 0.28% of value. USD 85min; USD 280 max; GBP equiva 0.28% of value. USD 85min; USD 280 max; GBP equiva 0.28% of value. USD 85min; USD 280 max; GBP equiva Free TZS 11800 F 0.3% of value for any ame above USD/EUR/GBP 10,000 max USD/EUR/GBP 1.18% of value min \$6/E6/EU 1.18% of value min \$6/E6/EU
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- Enter. Portfolio Corporate iii) Foreign bank draft	TZS 11800 Free 0.3% of value for any amount above TZS, 100M, max TZS 100,000 Free TZS 4,000 for amounts up to 25MII, else 0.12% for amounts exceeding 25MII,max 100,000 TZS4000 for transaction amount below TZS 2M 1% of the amount that exceed USD/CBP/EUR 10,000 TZS 20,00 TZS 30,000 Minimum relationship balance of TZS 80M Free to TZS 7,000 depends on the average balance Free to TZS 7,000 depends on the average balance - TZS 2,500	min \$60 min; \$280 max; GBP, EUR equivalent \$60 flat fee for value up to \$10,000, else 0.25% of value min \$60 min; \$280 max; GBP, EUR equivalent 0.28% of value. USD 85min; USD 280 max; GBP equiva 0.28% of value. USD 85min; USD 280 max; GBP equiva 0.28% of value. USD 85min; USD 280 max; GBP equiva Free TZS 11800 F 0.3% of value for any ame above USD/EUR/GBP 10,000 max USD/EUR/GBP 1.18% of value min \$6/E6/EU 1.18% of value min \$6/E6/EU
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- Enter. Portfolio Corporate iii) Foreign bank draft	TZS 11800 Free 0.3% of value for any amount above TZS, 100M, max TZS 100,000 Free TZS 4,000 for amounts up to 25Mil, else 0.12% for amounts exceeding 25Mil.max 100,000 TZS 4000 for transaction amount below TZS 2M 1% of the amount that exceed USD/CBP/EUR 10,000 TZS 30,000 Minimum relationship balance of TZS 80M Free to TZS 7,000 depends on the average balance Free to TZS 7,000 depends on the average balance - TZS 25,000 TZS 26,000 N/A TZS 23,000 (Business Banking) Free on-us accounts - Free TZS 1,000	min \$60 min; \$280 max; GBP, EUR equivalent \$60 flat fee for value up to \$10,000, else 0.25% of value min \$60 min; \$280 max; GBP, EUR equivalent 0.28% of value. USD 85min; USD 280 max; GBP equiva 0.28% of value. USD 85min; USD 280 max; GBP equiva 0.28% of value. USD 85min; USD 280 max; GBP equiva Free TZS 11800 F 0.3% of value for any ame above USD/EUR/GBP 10,000 max USD/EUR/GBP 1.18% of value min \$6/£6/EU 1.18% of value min \$6/£6/EU TZS 2.5
- Enter. Portfolio Corporate iii) Foreign bank draft Business Banking/ Commercial - Enter. Relashioship - Enter. Portfolio Corporate iv) Inward transfers y) Outward transfers y) Outward transfers (TISS) (t) Bill payments through ATM (u) Deposit fee (Counter) Retail Business Banking/Corporate (v) Other (Counter withdrawal fees) i) Personal Banking/Barclays Direct ii) Prestige iii) Prestige iii) Premier iv) Business Banking y) Corporate Savings Accounts (Disclose for product specific types) (a) Required minimum opening balance i) Personal Banking ii) Prestige / Bonus Saving iii) Premier (Relationship balance) (b) Monthly service fee i) Personal Banking ii) Prestige / Bonus Saving iii) Premier (Relationship balance) (c) Interim statement (d) Account closure Electronic Banking (a) Internet banking monthly fee Retail Business Banking/ Corporate (b) Internet transfers Retail Business Banking/ Corporate (c) SMS Banking (d) Wallet to bank transfer (e) Other (Mobile wallet transfer fees) Foreign Exchange Transaction	TZS 11800 Free 0.3% of value for any amount above TZS, 100M, max TZS 100,000 Free TZS 4,000 for amounts up to 25MII, else 0.12% for amounts exceeding 25MII,max 100,000 TZS4000 for transaction amount below TZS 2M 1% of the amount that exceed USD/GBP/EUR 10,000 TZS 20,000 TZS 30,000 Minimum relationship balance of TZS 80M Free to TZS 7,000 depends on the average balance Free to TZS 7,000 depends on the average balance - TZS 2,500 TZS 26,000 N/A TZS 23,000 (Business Banking) Free on-us accounts - Free	min \$60 min; \$280 max; GBP, EUR equivalent \$60 flat fee for value up to \$10,000, else 0.25% of value min \$60 min; \$280 max; GBP, EUR equivalent 0.28% of value. USD 85min; USD 280 max; GBP equiva 0.28% of value. USD 85min; USD 280 max; GBP equiva 0.28% of value. USD 85min; USD 280 max; GBP equiva Free TZS 11800 F 0.3% of value for any ame above USD/EUR/GBP 10,000 max USD/EUR/GBP 1.18% of value min \$6/£6/EU 1.18% of value min \$6/£6/EU TZS 2.5
- Enter. Portfolio Corporate iii) Foreign bank draft	TZS 11800 Free 0.3% of value for any amount above TZS, 100M, max TZS 100,000 Free TZS 4,000 for amounts up to 25Mil, else 0.12% for amounts exceeding 25Mil.max 100,000 TZS 4000 for transaction amount below TZS 2M 1% of the amount that exceed USD/CBP/EUR 10,000 TZS 30,000 Minimum relationship balance of TZS 80M Free to TZS 7,000 depends on the average balance Free to TZS 7,000 depends on the average balance - TZS 25,000 TZS 26,000 N/A TZS 23,000 (Business Banking) Free on-us accounts - Free TZS 1,000 TZS 1,200 to TZS 2,300	min \$60 min; \$280 max; GBP, EUR equivalent \$60 flat fee for value up to \$10,000, else 0.25% of value min \$60 min; \$280 max; GBP, EUR equivalent 0.28% of value. USD 85min; USD 280 max; GBP equiva 0.28% of value. USD 85min; USD 280 max; GBP equiva 0.28% of value. USD 85min; USD 280 max; GBP equiva Free TZS 11800 F 0.3% of value for any ame above USD/EUR/GBP 10,000 max USD/EUR/GBP 1.18% of value min \$6/£6/EU 1.18% of value min \$6/£6/EU TZS 2.5
- Enter. Portfolio Corporate iii) Foreign bank draft Business Banking/ Commercial - Enter. Relashioship - Enter. Portfolio Corporate iv) Inward transfers y) Outward transfers y) Outward transfers (TISS) (t) Bill payments through ATM (u) Deposit fee (Counter) Retail Business Banking/Corporate (v) Other (Counter withdrawal fees) i) Personal Banking/Barclays Direct ii) Prestige iii) Premier iv) Business Banking y) Corporate Savings Accounts (Disclose for product specific types) (a) Required minimum opening balance i) Personal Banking ii) Prestige / Bonus Saving iii) Premier (Relationship balance) (b) Monthly service fee i) Personal Banking ii) Prestige / Bonus Saving iii) Premier (Relationship balance) (c) Interim statement (d) Account closure Electronic Banking Business Banking/ Corporate (b) Internet transfers Retail Business Banking/ Corporate (c) SMS Banking (d) Wallet to bank transfer (e) Other (Mobile wallet transfer fees) Foreign Exchange Transaction (a) Purchase of foreign cheque (c) Sale/purchase of cash passport	TZS 11800 Free 0.3% of value for any amount above TZS, 100M, max TZS 100,000 Free TZS 4,000 for amounts up to 25MII, else 0.12% for amounts exceeding 25MII,max 100,000 TZS4000 for transaction amount below TZS 2M 1% of the amount that exceed USD/GBP/EUR 10,000 TZS 30,000 Minimum relationship balance of TZS 80M Free to TZS 7,000 depends on the average balance Free to TZS 7,000 depends on the average balance - TZS 2,500 TZS 26,000 N/A TZS 23,000 (Business Banking) Free on-us accounts - Free TZS 1,000 TZS 1,200 to TZS 2,300	min \$60 min; \$280 max; CBP, EUR equivalent \$60 flat fee for value up to \$10,000, else 0.25% of valumin \$60 min; \$280 max; CBP, EUR equivalent 0.28% of value. USD 85min; USD 280 max; CBP equivalone 0.28% of value. USD 85min; USD 280 max; CBP equivalone 0.28% of value. USD 85min; USD 280 max; CBP equivalone Free TZS 11800 Free TZS 11800 Free 1.18% of value for any ame above USD/EUR/CBP 10,000 max USD/EUR/CBP for 1.18% of value min \$6/£6/EU 1.18% of value min \$6/£6/EU 1.18% of value min \$6/£6/EU TZS 2.5
- Enter. Portfolio Corporate iii) Foreign bank draft	TZS 11800 Free 0.3% of value for any amount above TZS, 100M, max TZS 100,000 Free TZS 4,000 for amounts up to 25Mil, else 0.12% for amounts exceeding 25Mil.max 100,000 TZS 4000 for transaction amount below TZS 2M 1% of the amount that exceed USD/CBP/EUR 10,000 TZS 30,000 Minimum relationship balance of TZS 80M Free to TZS 7,000 depends on the average balance Free to TZS 7,000 depends on the average balance - TZS 25,000 TZS 26,000 N/A TZS 23,000 (Business Banking) Free on-us accounts - Free TZS 1,000 TZS 1,200 to TZS 2,300	min \$60 min; \$280 max; CBP, EUR equivalent \$60 flat fee for value up to \$1,000, else 0.25% of valumin \$60 min; \$280 max; CBP, EUR equivalent 0.28% of value. USD 85min; USD 280 max; CBP equivalone 0.28% of value. USD 85min; USD 280 max; CBP equivalone 0.28% of value. USD 85min; USD 280 max; CBP equivalone 0.28% of value. USD 85min; USD 280 max; CBP equivalone Free TZS 11800 1.18% of value for any ame above USD/EUR/GBP 10,000 max USD/EUR/GBP 1.18% of value min \$6/E6/EU 1.18% of value min \$6/E6/EU 1.18% of value min \$6/E6/EU 1.25 26.1
- Enter. Portfolio Corporate iii) Foreign bank draft	TZS 11800 Free 0.3% of value for any amount above TZS, 100M, max TZS 100,000 Free TZS 4,000 for amounts up to 25Mil, else 0.12% for amounts exceeding 25Mil.max 100,000 TZS 4000 for transaction amount below TZS 2M 1% of the amount that exceed USD/CBP/EUR 10,000 TZS 30,000 Minimum relationship balance of TZS 80M Free to TZS 7,000 depends on the average balance Free to TZS 7,000 depends on the average balance - TZS 26,000 TZS 26,000 N/A TZS 23,000 (Business Banking) Free on-us accounts - Free TZS 1,000 TZS 1,200 to TZS 2,300 N/A N/A N/A O.3% of value min USD 55, max USD 200	min \$60 min; \$280 max; CBP, EUR equivalent \$60 flat fee for value up to \$1,000, else 0.25% of valumin \$60 min; \$280 max; CBP, EUR equivalent 0.28% of value. USD 85min; USD 280 max; CBP equivalent 0.28% of value. USD 85min; USD 280 max; CBP equivalent 0.28% of value. USD 85min; USD 280 max; CBP equivalent Free TZS 11800 1.18% of value for any ame above USD/EUR/GBP 10,000 max USD/EUR/GBF 1.18% of value min \$6/E6/EU 1.18% of value min \$6/E6/EU 1.25 2.6
- Enter. Portfolio Corporate iii) Foreign bank draft Business Banking/ Commercial - Enter. Relashioship - Enter. Portfolio Corporate iv) Inward transfers y) Outward transfers y) Outward transfers (TISS) (t) Bill payments through ATM (u) Deposit fee (Counter) Retail Business Banking/Corporate (v) Other (Counter withdrawal fees) i) Personal Banking/Barclays Direct ii) Prestige iii) Prestige iii) Premier iv) Business Banking y) Corporate Savings Accounts (Disclose for product specific types) (a) Required minimum opening balance i) Personal Banking ii) Prestige / Bonus Saving iii) Premier (Relationship balance) (b) Monthly service fee i) Personal Banking ii) Prestige / Bonus Saving iii) Premier (Relationship balance) (c) Interim statement (d) Account closure Electronic Banking (a) Internet banking monthly fee Retail Business Banking/ Corporate (b) Internet transfers Retail Business Banking/ Corporate (c) SMS Banking (d) Wallet to bank transfer (e) Other (Mobile wallet transfer fees) Foreign Exchange Transaction (a) Purchase/sale of TCs transactions over the counter (b) Purchase of foreign cheque (c) Sale/purchase of cash passport (d) Telegraphic transfer Retail Business Banking/ Corporate	TZS 11800 Free 0.3% of value for any amount above TZS, 100M, max TZS 100,000 Free TZS 4,000 for amounts up to 25Mil, else 0.12% for amounts exceeding 25Mil.max 100,000 TZS 4000 for transaction amount below TZS 2M 1% of the amount that exceed USD/CBP/EUR 10,000 TZS 30,000 Minimum relationship balance of TZS 80M Free to TZS 7,000 depends on the average balance Free to TZS 7,000 depends on the average balance	min \$60 min; \$280 max; CBP, EUR equivalent \$60 flat fee for value up to \$1,000, else 0.25% of valumin \$60 min; \$280 max; CBP, EUR equivalent 0.28% of value. USD 85min; USD 280 max; CBP equivalent 0.28% of value. USD 85min; USD 280 max; CBP equivalent 0.28% of value. USD 85min; USD 280 max; CBP equivalent Free TZS 11800 1.18% of value for any ame above USD/EUR/GBP 10,000 max USD/EUR/GBF 1.18% of value min \$6/E6/EU 1.18% of value min \$6/E6/EU 1.25 2.6
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Made under Regulation 11

CASH MANAGEMENT

Part	Fixed Deposit Call Account Foreign Currency Account (Fixed/Call)	Min Operating Bal. TZS 1000 Min Operating Bal. TZS 1000 USD 10000 OR
Command Comm	Transactional and service fees (per month) Penalty for balances below limit Penalty for overdrawn account	TZS 800 Per Item.Min 2: TZS 1
Marian M	Customer Foreign Currency Account (CFC)	LIST ELIP 2500 CPR
Personal Procession Company Co	Minimum balance Transactional and service fees (per month)	USD/EUR 1000;GBF USD/EUR 0.80 PER ITEM;GBP 0.5 PER ITEM; MIN USD/EUR 26;GI
Car Cancel And Parl Anne on (1900) 1900 (1	Penalty for overdrawn account	USD/EUR 14;C USD Interest @ 25%;GBP Interest @ 20%;EUR 1% UP TO USD/EUR/GBP 10000;2% Above that amount,MIN USD/EUR 25;Gf
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Team	Outward remittance (TISS/RTGS)	TZS 1
Canada C	Inward Transfers (TISS/RTGS)	
Selmensey either dier Frenzer Frenzer eith Couley Frenzer Fren		0.25% OF VAL,MIN USD 60 MAX USD
Target Color Targ		GBP/EUR EQV, PLUS USD 30 Intermediary charge option is USD 3.00 per mes 1% OF VAL TRANSACTION,MAX USD 118:GBP/EUR
Section Sect	Foreign Cheques deposits (Only TZS from Kenya) Inward Foreign Bank Draft	1%MIN USD 35,MAX USD USD 35 PER USD 35 PER
Content Cont	Inward Swift Transfers	0.25% OF VAL, USD 90MIN, USD MAX 295; UBF/EUR USD/GBP/EUR 11.8; TZS Lack of funds USD 130, Other reasc
Section of Section	Investigation fees for non receipt of funds (T/T, Swift) where funds have been received	
Amend Separating Entered Balance	Standing order	TZS 12000;USD/EUR 12;C Within Barclays TZS 6000;USD 7, GBP 5, EUR 5 Per
Section Highway Control Hard Hard (FT)	Amend / Stop standing Order	TZS 25000;USD 25;GBP 25, EUR 25 Per
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Clark Service Changes	Bank Direct Mail - Courier Service	Quotation available on rec
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After 6 months of account opening	Closure of Account	
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- Anorthy - Statement - Formal Statement - Fo		LEAF LOST:TZS 30000;USD 30;GBP 25 PER NOTICE;BOOK LOST:TZS 60 USD/GBP 60 PER BOOK;\Lack of funds/Aany reason:TZS 35400;USD41;GB
- Dueline statement (pin Dai morth) ger morth	- Monthly statement	
MISSING/19/20/29/09/04/19/29/09 Statements	- Duplicate statement (up to 3 months) per month - Duplicate statement (over 3 months) per month	TZS 3500;USD/GBP 3.5;EUR TZS 8500;USD/GBP 8;EUR
Seame of Manager's chaque	MT/900/910/920/940/941/942/950 Statements	USD 13 PER MSG,MIN 70 USD,MAX 410
Confirmation/Audit Certificate of bilanies (Espatiates) for Espatiates) (Espatiates) (Issuance of Manager's cheque Managers Cheque cancellation charges	TZS 26000;USD 20 PER ITEM;GBP/EUR TZS 14200;USD 14;GBP 8;EUR
TZ 53800U.SD 6.6.01 Montain Returned Delayers	Confirmation/Audit/ Certificate of Balances	TZS 35000;USD 35;GBP 30 Per customer rec
Uncollect defaulte book (after 3 months)	Special Clearance	TZS 53000;USD 66;CE
- Si Jeaf TTS 15000LSD/CRP/FUR - 100 Leaf TTS 25000LSD/CRP/FUR - 100 Leaf TTS 25000LSD/CRP/FUR - 200 Leaf TTS 25000LSD/CRP/FUR - 200 Leaf TTS 25000LSD/CRP/FUR Search fee dodouments (2.6 months and above) TTS 25000LSD/CRP FUR Lending and Deposit Rates Quotation available one recommended Prime Rate Quotation available one recommended Calmity Sassays parm un USD 50000.00 St. Special Calminer Facility 3.33% parm un USD 50000.00 St. Special Calminer Facility 3.33% parm un USD 50000.00 St. Special Calminer Facility 3.33% parm un USD 50000.00 St. Special Calminer Facility 0.85% per quarter on the differ Cash Covered 0.85% per quarter on the differ Letters of Credit Imports 0.85% per quarter on the differ Letters of Credit Imports USD 50000.00 St. Special Calminer Letters of Credit Imports USD 50000.00 St. Special Calminer Letters of Credit Imports USD 50000.00 St. Special Calminer Letters Of Credit Imports USD 50000.00 St. Special Calminer Letters Of Credit Imports USD 50000.00 St. Special C	Uncollected cheque book (after 3 months)	1% OF VAL MIN TZS 100,000;USD/GBP/EUR TZS 14000;USD/GBP 14;EUR
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We, the undersigned have examined the above information and hereby declare that the information is true and correct to the best of our knowledge and information.

	Name	Designation	Date	Signature
1	Abdi Mohamed	Managing Director		
2	Obedi Laiser	Chief Financial Officer		
3	George Binde	Chief Internal Auditor		







Minister of State in Prime Minister's Office responsible for Policy, Parliament, Labour, Youth, Employment and Persons with Disabilities, Jenista Mhagama (R) hands over a trophy and certificate to Tanzania Cigarette Public Limited Company's People and Culture Associate, Abel Chinoga, after being named as winner by Occupation Safety and Health Administration (OSHA) in Mbeya at the weekend. Photo: courtesy of TCC.

OSHA award for safety goes to TCC after over 2k days without accident

By Smart Money Reporter

AN Award for Occupational Safety and Health (AOSH) has been given to Tanzania Cigarette Public Limited Company (TCC) after clocking 2,664 days without any accident and injury at its factory in Dar es Salaam.

Speaking in Mbeya city this week after awarding TCC with the award which it won in the manufacturing sector, Occupational Safety and Health Authority, acting Chief Executive Officer, Hadija Mwenda said TCC displayed commendable safety in its manufacturing business.

"Issues to do with health and safety at work are very important because they cut across every sector being in the formal or informal sector," Mwenda said during a ceremony to mark, 'World Day for Health and Safety at Work.

She pointed out that employers have an obligation to ensure that they workplaces are well equipped with safety equipment while employees are sensitized on safeguarding their safety. "I call upon employers, employees and the public in general to ensure they follow the health and safety standards set by the government," she urged.

Speaking at the same event, Minister of State in Prime Minister's Office responsible for Policy, Parliament, Labour, Youth, Employment and Persons with Disabilities, Jenista Mhagama commended TCC for the impressive record.

"All manufacturers and other employers need to emulate TCC's example in keeping workplaces safe and healthy," Mhagama noted.

The cigarettes manufacturer's Environment, Health and Safety Supervisor, Protas Kangalawe and People and Culture Associate, Abel Chinoga said their safety record was propelled by TCC's holding company, Japan Tobacco International (JTI).

"From JTI we adopted 'Wesafe' which is aimed at ensuring the safety of employees right from when they leave home to work and back home," Kangalawe said. He further stated that TCC believes in effective health and safety management that goes well beyond complying with legislation.

"Our company's environmental health and safety standards often go beyond legal requirements and TCC's scope extends beyond their employees to cover contractors on sites and visitors at their premises," Kangalawe added.

With regards to the OSHA exhibition, he said they were able to exhibit a number of personal protective equipment used by its employees to minimize accidents in the workplace as the company implements the government's industrialization drive.

"Having no LTIs (Lost Time Injuries) for seven consecutive years denotes that the safety culture is well entrenched at TCC," Kangalawe stressed.

On his part, Chinoga seconded Kangalawe's observation that TCC won the award because as a company, it has gone an extra mile in not just investing in employees' physical health but also in mental and psychological health.

"TCC believes that it is not enough to only provide employees with personal protective equipment but that they should also be trained regularly and reminded on the dangers of not using the equipment," he said.

On mental and psychological health, he said the company has been using professional psychologists to talk to employees on the dangers of stress and depression and assisting those who require psychological support.

Kenya's crude oil to hit global market this year

NAIROBI

KENYAN crude oil could test the global markets before the end of this year, latest developments indicate, as stocks of the commodity continue to pile up at a storage facility in the port city of Mombasa.

In its latest operational update for the period January 1-April 25, 2019, British firm-Tullow Oil plc (Tullow), says the first export cargo is expected in the third quarter of 2019, even as exploration and drilling intensifies in the Turkana region.

This comes as the Early Oil Pilot Scheme continues to truck 600 barrels of oil per day (bopd) to Mombasa, where 80,000 barrels of oil are being stored ahead of export. The crude oil from the Turkana oil fields is being stored at the defunct Kenya Petroleum Refineries Ltd (KPRL) (refinery) facility at Changamwe, Mombasa.

"Following receipt of regulatory authority approval, which is expected shortly, production will be increased to 2,000 bopd, with the first export cargo expected in the third quarter of 2019," the firm notes.

Tullow has been searching for buyers of Kenya's small-scale crude petroleum exports since last year ahead of the first shipment, with a number of unnamed potential buyers said to have expressed interest. "Tullow has begun to market Kenya's low-sulphur oil ahead of the first lifting with initial market reactions being very positive," Tullow said in a recent statement.

Petroleum Principal Secretary Andrew Kamau had earlier revealed that buyers from Europe, India and China had expressed interest Kenya's crude oil, though the government remains mum on the exact potential buyers.

Tigo introduces WhatsApp platform for instant customer query handling

By Francis Kajubi

SUBSCRIBERS of Tigo Tanzania Limited can now make use of a special WhatsApp group number to lodge various queries and get instant responses other than going through normal customer care desks.

The company's Head of Customer Care, Mwangaza Matotola said in Dar es Salaam this week after the launch of the platform, that Tigo customers will experience personalized real time responses to their inquiries.

"The WhatsApp channel is particularly the most powerful customer channel on the market in today's digital life. We have seen an opportunity that we can't hesitate to use as we seek closer connection with our customers wherever they are in a private and secured model," Matotola said.

She asserted that on top of its existing digital customer touch points such as Facebook, Instagramm and Twitter, the WhatsApp channel is open to all subscribers of the company across the country. "A customer will not only be able to express himself through chats, but will also be able to share pictures by sending them to the provided WhatsApop special number in the form of screenshot on raised concerns and receive feedback instantly," explained Matotola.

PUBLICATION OF FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014



BARCLAYS BANK TANZANIA LIMITED CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2

A. ASSETS	CURRENT QUARTER 31/03/2019	PREVIOUS QUARTER 31/12/2018
1. Cash	22,165	27,363
2. Balances with Bank of Tanzania	68,305	186,61
3. Investment in Government Securities 4. Balances with other Banks and	149,798	125,14
financial Institutions	155,026	90,836
5. Cheques and items for clearing	581	1,09
6. Inter branch Float Items	-	
7. Bills negotiated	-	
8. Customers' liabilities for acceptances	-	
9. Interbank Loans Receivables	-	
10. Investment in other Securities	-	
11. Loans, Advances and Overdrafts		
(Net of allowances for probable losses)	456,494	459,66
12. Other Assets	24.998	20,024
13. Equity Investments	· -	· .
14. Underwriting accounts	-	
15. Property, Plant and Equipment	20,021	20,98
16. TOTAL ASSETS	897,389	931,718
R- I I ARII ITIES	CURRENT	PREVIOUS

17. Deposits from Other Banks

and financial Institutions 18. Customer Deposits 19. Cash Letter of Credit 20. Special Deposits 21. Payment orders/Transfers payable 22. Bankers Cheques and Draft Issued 23. Accrued Taxes and Expenses Payable	68,046 644,111 36,747 - - 39 4,430	125,252 605,690 68,032 - - 24 3,921
24. Acceptances Outstanding 25. Interbranch Float Items 26. Unearned income and	-	-
Other deferred charges 27. Other liabilities 28.Borrowings	3,388 16,480 15,103	3,697 2,740 15,133
29.TOTAL LIABILITIES	788,345	824,489
30.NET ASSETS/(LIABILITIES) (16 minus 29)	109,044	107,229
C.SHAREHOLDERS' FUNDS	CURRENT QUARTER 31/03/2019	PREVIOUS QUARTER 31/12/2018
31. Paid up share capital 32.Capital Reserves 33. Retained Earnings 34.Profit(Loss) Account 35. Other Capital accounts 36. Minority Interest	8 5,270 76 (13,293) 2,804 34,186	85,270 76 (18,845) 6,030 34,698
37. TOTAL SHAREHOLDERS' FUNDS	109,044	107,229
38. Contingent Liabilities 39. Non performing loans & advances 40. Allowance for probable losses	154,772 15,859 22,119	131,148 15,405 20,259

D. SELECTED FINANCIAL CONDITION INDICATORS	CURRENT QUARTER 31/03/2019	PREVIOUS QUARTER 31/12/2018
(i) Shareholders Fund to total assets(ii) Non performing loans & advances	11.9%	11.5%
to total gross loan	3.3%	3.2%
(iii) Gross loans advances to total depo	sits 70.7%	71.3%
(iv) Loans and Advances to total assets	49.9%	49.3%
(v) Earning Assets to Total Assets	83.2%	71.1%
(vi) Deposits Growth	1.1%	9.3%
(vii) Assets growth	-0.7%	26.9%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2019

	(Amount in million	shillings)		
	CURRENT QUARTER 31/03/2019	COMPARATIVE QUARTER 31/03/2018	CURRENT YEAR CUMULATIVE 31/03/2019	COMPARATIVE YEAR CUMULATIVE 31/03/2018
1. Interest Income	18.093	14.746	18.093	14,746
2. Interest expense	(4,996)	(4,390)	(4,996)	(4,390)
3. Net Interest Income (1 minus 2)	13,098	10,356	13,098	10,356
4. Bad debts written off	-	-	-	-
5. Impairment Losses on Loans and Advances	(2,012)	(404)	(2,012)	(404)
6. Non Interest Income	12,277	12,809	12,277	12,809
6.1 Foreign currency Dealings and				
Translation Gains/(Loss)	7,371	8,691	7,371	8,691
6.2 Fees and Commissions	4,858	4,097	4,858	4,097
6.3 Dividend Income	-	-	-	-
6.4 Other Operating Income	48	21	48	21
7. Non-Interest Expenses 7.1 Salaries and Benefits	(19,345)	(17,577)	(19,345)	(17,577)
7.1 Salaries and Benefits 7.2 Fees and Commission	(10,767)	(9,163)	(10,767)	(9,163)
7.3 Other Operating Expenses	(1,392) (7,185)	(828) (7,586)	(1,392) (7,185)	(828) (7,586)
8. Operating Income/(Loss)	4,018	5,183	4,018	5,183
Income Tax provision	(1,214)	(239)	(1,214)	(239)
10. 10. Net Income/(Loss) After Income Tax	2,804	4,944	2,804	4,944
11. Other Comprehensive Income (itemize)		-		-
12. Total Comprehensive Income/(Loss) for the year	2,804	4,944	2,804	4,944
13. Number of employees	512.0	496.0	512.0	490.0
14. Basic Earnings Per Share	3.3	5.8	3.3	5.8
15. Number of Branches	15.0	15.0	15.0	15.0
SELECTED PERFORMANCE INDICATORS				
i) Return on Average Total Assets	1.8%	2.6%	1.8%	2.6%
ii) Return on Average Shareholder's Fund	14.4%	24.8%	14.4%	24.8%
iii) Non interest Expense to Gross Income	76.2%	75.9%	76.2%	75.9%
iv) Net Interest Income to Average Earning Assets	7.3%	6.1%	7.3%	6.1%

CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED 31 MARCH 2015

	CURRENT QUARTER 31/03/2019	COMPARATIVE QUARTER 31/12/2018	CURRENT YEAR CUMULATIVE 31/03/2019	COMPARATIVE YEAR CUMULATIV 31/03/2018
Cash flow from operating activities:				
Net income/(Loss) Adjustment for non Cash items;	4,018	(213)	4,018	5,183
- Impairment/Amortisation	3,018	1,906	3,018	1,446
Net changes in Loans and Advances	1,160	(34,926)	1,160	9,081
· Gains/Losses Sale of Assets · Net changes in Deposits	(50,070)	(11,103)	(50,070)	- 24.922
Net change in short term negotiable Securities	(33,480)	35,022	(24,655)	(22,503)
Net change in other Liabilities	11,901	(8,852)	11,901	(11,045)
- Net change in other Assets	(4,974)	(1,315)	(4,974)	(87)
- Tax Paid	(179)	(3,310)	(179)	(239)
- Other (Net change in SMR)	(1,412)	(1,195)	(1,412)	(2,463)
Net cash (used)/provided in operating activities	(70,017)	(23,986)	(61,191)	4,295
Cash flow from investing activities				
- Dividend Received	-	-	-	-
- Purchase of Fixed Assets	(47)	(305)	(47)	(4,116)
- Proceeds from Sale of Fixed Assets	-	-	-	-
- Purchase of Non-Dealing Securities	-	-	-	-
- Proceeds from non-dealing securities	-	-	-	-
Other (Specify)Net cash (used)/provided in investing activities)	(47)	(305)	(47)	(4,116)
I. Cash flow from Financing activities	(/	(222)	(17)	(',' ' - ')
- Repayment of Long-term Debt	_	_	_	_
- Proceeds from Issuance of Long Term Debt	-	_	_	_
- Proceeds from Issuance of Share Capital	-	-	-	-
- Payment of Cash Dividends	-	-	-	-
- Net Change In Other Borrowings	-	-	-	-
- Others (Specify)	-	-	-	-
- Net cash used /provided by financing activities	-	-	-	-
. Cash and cash equivalents				
Net increase (decrease) in cash and cash equivalents	(70,064)	(24,291)	(61,238)	178
Cash and cash equivalents at the beginning of the quarter/year	272,083	296,374	272,083	233,546
Cash and cash equivalents at the end of the quarter/year	202,019	272,083	210,845	233,725

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31 MARCH 2019 (Amount in million shillings)

	SHARE CAPITAL	SHARE PREMIUM	RETAINED EARNINGS	REGULATORY RESERVE	GENERAL PROVISION RESERVE	OTHERS	TOTAL
Current year							
Balance as at the beginning of the year (1-Jan-19)	115,270	76	(12,815)	-	4,559	138.6	107,228
Profit for the year	-	-	2,804	-	-	-	2,804
Other Comprehensive Income	-	-	· -	-	-	(511)	(511
Transactions with owners	-	-	=	-	-	· -	
Dividends Paid	-	-	-	_	-	-	
Regulatory Reserve	-	-	=	-	-	_	
General Provision Reserve	-	-	=	-	-	-	
Others	-	-	(478)	=	=	=	(478
Balance as at the end the current period (31-March-19)	115,270		76 (10,489)	-	4,559	(372)	109,044
Previous Year							
Balance as at the beginning of the year (1-Jan-18)	100,270	76	(6,610)	2,329	3,250	-	99,316
Profit for the year	· <u>-</u>	=	4,944	· -	· <u>-</u>	=	4,944
Other Comprehensive Income	-	-	-	_	-	389	389
Transactions with owners	-	-	-	-	-	-	
Dividends Paid	-	-	-	-	-	-	
Regulatory Reserve	-	-	-	-	-	-	
General Provision Reserve	-	-	-	-	-	-	
Others	-	-	(14,208)	-	_	-	(14,208
Balance as at the end the current period (31-March-18)	100,270	76	(15,874)	2,329	3,250	389	90,441

SELECTED EXLPANATORY NOTES FOR THE QUARTER ENDED 31 MARCH 2019

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8)

Name Abdi Mohamed	Signature	Date
Managing Director		April 23, 2019
Obedi Laiser Chief Financial Officer		April 23, 2019
George Binde Chief Internal Auditor		April 23, 2019

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view

Name	Signature	Date
Simon Mponji Chairman		April 23, 2019
Dr. Suleiman Mohamed Director		April 23, 2019

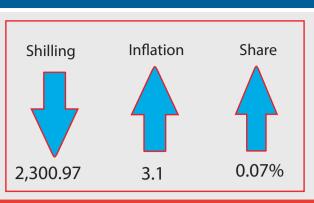




Guardian

FINANCIAL MARKET

Compiled by Edward S. Ntwale & Elias S. Mpenzwa



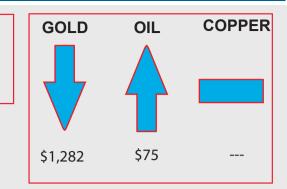
Total Market Capitalization TZS 19,604.30 bln (USD 8,562.64 mln) Indices April 25, 2019 TSI 3.482.82 +1.463.96

2,033.89

-1,448.93

AVERAGE PRICES FOR FOOD CROPS TSH/100KG				
Maize	60500.00	Finger Millet	142850.00	
Rice	185208.33	Wheat	132666.67	
Sorghum	78571.43	Beans	173541.67	
Bulrush Millet	84200.00	Round potatoes	73375.00	

Exchange Currency	Buying	Selling
EUR	2,578.38	2,605.09
USD	2,278.12	2,300.91
KES	22.57	22.75
GBP	2,986.62	3,017.64



Dar es Salaam	Stock	Exchange
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Dar es Salaam Stock Exchange					
Date: April 28 Company	5, 2019 Closing	Prev	Chg (%)		
ACA	4,770	4,750	+0.42		
CRDB	125	125	+0.00		
DCB	340	340	+0.00		
DSE	1,280	1,280	+0.00		
EABL	4,960	4,820	+2.90		
JHL	9,250	9,250	+0.00		
KA	110	110	+0.00		
KCB	1,020	1,010	+0.99		
MBP	490	490	+0.00		
MCB	500	500	+0.00		
MKCB	800	800	+0.00		
MUCOB	400	400	+0.00		
NICO	170	170	+0.00		
NMB	2,340	2,340	+0.00		
NMG	1,320	1,340	-1.49		
PAL	400	400	+0.00		
SWALA	490	490	+0.00		
SWIS	1,700	1,700	+0.00		
TBL	11,400	11,400	+0.00		
TCC	17,000	17,000	+0.00		
TCCL	600	600	+0.00		
TICL	385	385	+0.00		
TOL	660	660	+0.00		
TPCC	2,100	2,100	+0.00		
TTP	120	120	+0.00		
USL	10	10	+0.00		
VODA	800	800	+0.00		
YETU	600	600	+0.00		

DSE MARKET SUMMARY

DSEI

TRADING STATS				
DSEI	2,033.89	-1,448.93		
TSI	3,482.82	+1,463.96		

Market Cap (bln) Equity Turnover	19,604.32 142,742,705.00
Total Volume	79,036
Total Deals	28

TOP MOV	ERS	
CRDB	125	52,565
TPCC	2,100	16,280
TBL	11,400	10,000
GAINERS	& LOSERS	

Company	Price	Change
NMG	1,320	-1.49%
KCB	1,020	+0.99%
ACA	4,770	+0.42%
EABL	4,960	+2.90%

Interbank Foreign Exchange Market (IFEM)

Date	Amount Traded (Mn USD)	High	Low	Weighted Average
24/Apr/2019	2.30	2,307.00	2,298.50	2,300.97
23/Apr/2019	6.25	2,309.00	2,300.00	2,300.95
18/Apr/2019	11.55	2,308.00	2,292.00	2,300.90
17/Apr/2019	2.20	2,308.00	2,298.45	2,300.94
16/Apr/2019	2.10	2,308.00	2,298.40	2,300.84
15/Apr/2019	1.70	2,316.00	2,298.40	2,300.93
11/Apr/2019	1.50	2,309.00	2,298.45	2,300.94
Inter-bank	Local Mon	ey Markets		
Date (Volume million-TZS)	High	Low	Weighted Average Rate (WAR)
24/Apr/2019	70,700	5.75	5.00	5.17
23/Apr/2019	37,000	5.75	5.00	5.41
18/Apr/2019	43,000	6.00	5.00	5.45

Tanzania Shilling On Average bases

41,200

53,550

17/Apr/2019

16/Apr/2019

Inflation 3.1% - March 2019: Top Movers

the House, 11%

The USDTZS traded at 2,300.0000 on Friday April 26. Historically, the Tanzania Shilling reached an all time high of 2360 in March of 2019 and a record low of 1014.30 in December of 2004.

5.50

5.50

5.00

4.90

5.29

5.24

Gold slips from over 1-week high as strong data boosts equities

- * SPDR gold holdings at lowest since Oct. 19
- * Gold specs raise net short positions in week to April 23
- * Palladium hits fresh one-month peak

LONDON, April 29. (Reuters) - Gold prices slipped on Monday from a more than one-week high hit in the previous session as strong data from China and the United States buoyed stock markets, denting the appeal of

Spot gold was down 0.3 percent to \$1,282.26 per ounce at 1007 GMT. U.S. gold futures shed 0.3 percent to \$1,284.50 an ounce.

Global shares rose, supported by data showing profits at Chinese industrial firms grew for the first time in four months and a strong reading of U.S. first quarter growth data last

"Since quite some time it's been a risk friendly market, with equities on the rise. Gold prices are also trading below a very important level of \$1,300, which is weighing on the market," Commerzbank analyst Eugen Weinberg said.

The recent uplift in equities has led investors cut their exposure to gold, with holdings of SPDR Gold Trust, the world's largest gold-backed exchange-traded fund, falling to its lowest since Oct. 19 at 746.69 tonnes on

Hedge funds and money managers also increased their bearish wagers on COMEX gold in the week to April 23, the U.S. Comparish (CTC) modity Futures Trading Commission (CFTC)

"We remain in a very uncertain period for gold though. On the one hand, the environment is primed for gold to come under more pressure, but when we broke through \$1,280 two

weeks ago, any downside momentum quickly faded," OANDA senior market analyst Craig Erlam said.

Gold on Friday rose to its highest since April 16 at \$1,288.59 and also posted its biggest weekly percentage gain in five weeks.

"We saw a nice pop higher at the end of last week as the dollar softened a little on the back of the GDP data. The headline number was strong - and much better than expected - but the underlying figures are less impressive," Erlam said.

The U.S. GDP data instigated questions about the actual economic strength of the country, since the quarterly growth figures were largely driven by temporary factors like a smaller trade deficit and the largest accumulation of unsold merchandise since 2015.

Data showed the core personal consumption expenditure price index figure, the Fed's preferred metric of inflation, increased at a rate of only 1.3 percent versus 1.8 percent in the prior quarter.

Investors are now looking ahead to the Federal Reserve policy meeting and a raft of global data including on U.S. core inflation and payrolls this week.

Elsewhere, silver fell 0.5 percent to \$14.99 per ounce, while platinum gained 0.1 percent to \$895.25.

Palladium was down 0.1 percent at \$1,463.51, having climbed to its highest in a month at \$1,466.42 earlier in the session.

All Share Index: 26 April 2019 **Africa Actual** Change Daily Weekly Monthly Yearly **NSE-All Share** 29,920 21.46 0.07% -0.55% -3.61% -26.58% FTSE/JSE TOP 40 52.342 128.68 -0.25% -1.58% 4.90% 1.79% JALSH-All Share 58,650 156.79 -0.27% -1.50% 4.45% 0.68% Egypt EGX 30 14,771 0.89 0.01% -0.62% 0.68% -19.30% 0.03% 0.15% Casablanca CFG 25 11,130 3.54 0.41% -14.76% NSE All Share 159 0.16 -0.10% 0.28% 0.86% -11.71% Nairobi 20 2,858 -0.54% -0.42% 0.21% -22.87% 15.50 DSEI 2.034 0.74% 1.61% 15.03 -1.70% -17.02% TUN 6.944 2.26 0.03% 0.03% -0.72% -2.37% **GGSECI** 2,346 15.30 -0.65% -0.51% -3.14% -32.27% -0.30% 7.866 0.03% 0.02% Gaborone 2.42 -6.57% **NSX Overall** 1,370 0.94 -0.07% -2.31% 4.62% -2.39% SEMDEX 2,146 1.20 -0.06% -0.44% -1.12% -5.62% 429.39 5.48 1.29% 1.88% 5.84% 30.63% Zimbabwe Index

The DSEI increased 1 points or 0.07% since the beginning of 2019, according to trading on a contract for difference (CFD) that tracks this benchmark index from Tanzania. Historically, the Tanzania All Share Index DSEI reached an all time high of 3686.97 in January of 2019

and a record low of 1161.30 in December of 2010

Oil falls after Trump presses OPEC to make up for Iranian sanctions

of rallying, after President Donald Trump demanded that producer club OPEC raise output to soften the impact of U.S. sanctions against Iran. Brent crude futures were at \$71.59 per barrel at 0840

GMT, down 56 cents, or 0.78 percent, from their last

U.S. West Texas Intermediate (WTI) crude futures were at \$62.93 per barrel, down 37 cents, or 0.58 percent, from their previous settlement.

Both benchmarks fell around 3 percent in the previous

Trump said on Friday he told the Organization of the Petroleum Exporting Countries (OPEC) to lower oil prices.

"Gasoline prices are coming down. I called up OPEC, I said you've got to bring them down. You've got to bring them down," Trump told reporters.

"Spoke to Saudi Arabia and others about increasing oil flow. All are in agreement," the president later tweeted.

Trump's remarks triggered a selloff, putting at least a

temporary ceiling on a 40 percent price rally in oil prices since the start of the year. GRAPHIC: Brent crude oil prices, click tmsnrt.

TZ/USD

Year

TZ/USD

7.13

1996

579.98

7.37

1997

612.12

8.38

1998

664.67

8.29

1999

744.76

7.71

2000

800.41

8.22

2001

876.41

8.20

2002

966.58

8.28

2003

1.038.42 1.089.33

9.28

2004

11.14

2005

15.29

2006

1.128.93 1.251.90 1.245.04

17.47

2007

2008

1.196.31

64.26

2009

1.320.31 1.434.75

99.29

2010

143.38

1574.35

2011

195.06

2012

1583.17

2013

rs/2XWLBqT

History

LONDON, April 29. (Reuters) - Oil prices fell on Mon- The rally had gained momentum in April after Trump day, extending a slump from Friday that ended weeks tightened sanctions against Iran by ending all exemptions that major buyers, especially in Asia, previously had.

> Traders said the market was shifting its focus to the voluntary supply cuts led by OPEC, de facto headed by the

put as soon as May, something they were likely to do anyway in the lead up to summer," ING bank said. The Kingdom could increase output by 500 million bar-

rels per day (bpd) and still be in compliance with the OPEC+ deal for the month of May."

ducers, notably Russia, but analysts said this cooperation may not last beyond a meeting between OPEC and its other allies, a group known as OPEC+, scheduled for

Russia has said it would be able to meet China's oil demand needs as Beijing tries to replace the imports it usually gets from Iran.

"Russia appears to have every reason to resume ramping up production levels and the base case should start to become (that) we will not see OPEC+ agree upon extending production cuts, with tweaks to cover the shortfall from Iran," said Edward Moya, senior analyst at

Housing, Water, Electricity, Gas Others, 23% and Other Fuel, Clothing and Footwear, 9% Furnishing, Housing Equipment and Routine Transport, 11% Maintenance of

Hotel, 12%

2,305

Fluctuation of a Shilling



world's top exporter Saudi Arabia. 'We are of the view that Saudi Arabia will increase out-

The cuts have been supported by some non-OPEC pro-

futures brokerage OANDA.

Fuel Wef. Wedn	esday, 3	Brd Apr 2019		Foreign Exch	ange. A	nril 26
Town (TZ	Petrol S/Litre)	Diesel (TZS/Litre)	Kerosene (TZS/Litre)	T OTEIGHT EXCHA	alige- A	pi ii 20
Dar es Salaam	2,147	2,192	2,096	Actual	Chg	%Chg
Arusha	2,192	2,196	2,286	Actual	Crig	%Crig
Coast (Kibaha)	2,151	2,196	2,101	EURUSD 1.11422	0.0012	0.11%
Dodoma	2,206	2,250	2,155			
Geita	2,312	2,357	2,262	GBPUSD 1.29081	0.0011	0.09%
Iringa	2,211	2,256	2,161	AUDUSD 0.70360	0.0023	0.33%
Kagera (Bukoba)	2,363	2,407	2,312	AUDUSD 0.70360	0.0023	0.33%
Katavi (Mpanda)	2,355	2,400	2,304	NZDUSD 0.66378	0.0014	0.21%
Kigoma	2,378	2,423	2,328			
Moshi	2,181	2,186	2,276	USDJPY 111.52	0.0970	-0.09%
Lindi	2,141	2,236	2,155	USDCNY 6.72559	0.0236	0.250/
Manyara (Babati)	2,226	2,230	2,320	USDCNY 6.72559	0.0236	-0.35%
Mara (Musoma)	2,326	2,370	2,275	USDCHF 1.01934	0.0009	-0.08%
Mbeya	2,254	2,299	2,204			
Morogoro	2,172	2,217	2,121	USDCAD 1.34548	0.0030	-0.22%
Mtwara	2,127	2,222	2,169			
Mwanza	2,297	2,342	2,247	USDMXN 18.9186	0.0964	-0.51%
Njombe	2,239	2,284	2,189	USDINR 69.9240	0.2360	-0.34%
Rukwa (S'wanga)	2,320	2,365	2,269	00.0240	0.2000	-0.0470
Ruvuma (Songea	2,213	2,308	2,220	USDBRL 3.9323	0.0207	-0.52%
Shinyanga	2,276	2,321	2,225			
Simiyu (Bariadi)	2,317	2,362	2,267	USDRUB 64.7950	0.1455	0.23%
Singida	2,238	2,282	2,187	DXY 98.04	0.1589	-0.16%
Songwe (Vwawa)	2,263	2,308	2,213	90.04	0.1569	-0.10%
Tabora	2,301	2,346	2,251	BTCUSD 5,161.60	29	0.57%
Tanga	2,135	2,139	2,229			

		Foreign	า Excha	ange- A	nril 26	
Diesel /Litre)	Kerosene . (TZS/Litre)	roreigi	LXCIII	alige-A	pi 11 20	-
2,192	2,096		Actual	Chg	%Chg	
2,196	2,286		Actual	City	76Cilg	
2,196	2,101	EURUSD	1.11422	0.0012	0.11%	
2,250	2,155					
2,357	2,262	GBPUSD	1.29081	0.0011	0.09%	
2,256	2,161	AUDUSD	0.70360	0.0023	0.33%	
2,407	2,312	AUDUSD	0.70360	0.0023	0.33%	
2,400	2,304	NZDUSD	0.66378	0.0014	0.21%	
2,423	2,328					
2,186	2,276	USDJPY	111.52	0.0970	-0.09%	
2,236	2,155	LIODONIV	0.70550	0.0000	0.050/	
2,230	2,320	USDCNY	6.72559	0.0236	-0.35%	
2,370	2,275	USDCHF	1.01934	0.0009	-0.08%	
2,299	2,204	0020		0.000	0.0070	
2,217	2,121	USDCAD	1.34548	0.0030	-0.22%	
2,222	2,169					
2,342	2,247	USDMXN	18.9186	0.0964	-0.51%	
2,284	2,189	USDINR	69.9240	0.2360	-0.34%	
2,365	2,269	OODIIVIX	00.0240	0.2000	-0.0470	
2,308	2,220	USDBRL	3.9323	0.0207	-0.52%	
2,321	2,225					
2,362	2,267	USDRUB	64.7950	0.1455	0.23%	
2,282	2,187	DXY	98.04	0.1589	-0.16%	
2,308	2,213	DAT	90.04	0.1309	-0.1070	
2,346	2,251	BTCUSD	5,161.60	29	0.57%	
2,139	2,229					

Exchange Rates for April 25, 2019

Currency in 100 U	nitsSpot Buying	Spot Selling
EAST AFRICAN CURREN	CIES	
Kenya SHS	2,244.52	2,262.51
Uganda SHS	57.47	61.52
Rwandan Franc	251.53	254.42

r (wandan r rano	201.00	204.42
Burundi Franc	218.12	219.77
OTHER SELECTED CU	JRRENCIES	
USD	227,818.81	230,097.00
Pound STG	294,911.45	297,952.61
EURO	254,906.47	257,547.57
Canadian \$	169,470.22	171,114.00
Switz. Franc	223,724.65	225,873.17
Japanese YEN	2,037.37	2,057.56
Swedish Kronor	24,245.07	24,479.71
Norweg. Kronor	26,497.34	26,760.76
Danish Kronor	34,148.58	34,484.89
Australian \$	160,133.84	161,758.19
Indian RPS	3,258.88	3,290.44
Pakistan RPS	1,532.78	1,620.40
Zambian Kwacha	18,043.25	18,334.42
Malawian Kwacha	289.17	309.43
Mozambique-MET	3,537.56	3,567.40
Zimbabwe \$	42.63	43.49
SDR	316,030.26	319,190.56
Gold (T/O)	289,729,234.68	292,691,184.29
S. African Rand	15,829.33	15,980.62
UAE Dirham	62,028.65	62,636.99
Singapore \$	167,513.83	169,126.79
Honk Kong \$	29,049.63	29,338.63
Saud Arabian Rial	60,751.68	61,354.29
Kuwait Dinar	748,788.21	756,002.76
Rotewana Pula	21 141 50	21 537 08

405.27

1599.22 1661.85 1977.63 2.188.24 2.240.26

2015

2016

2017

2014

											langa		2,1	135	2,13	9	2,229					
World Comr	modities (\$) 26 A p	ril 2019						CRO	PS, PRI	CE PE	R 100K	G APF	RIL 24, :	2019					,		
Energy	Price	Day	Weekly	Monthly	Yearly	Region	Maize		Rice		Sorghun	n	Bulrus	h Millet	Finge	r Millet	Wheat		Beans		Round po	otatoes
							Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Crude Oil	63.8904	-1.89%	-0.91%	7.59%	-6.14%	Arusha	60000	72000	170000	200000	42000	47000	40000	45000	70000	72000	90000	100000	110000	165000	75000	80000
Brent	72.8062	-2.23%	0.50%	7.47%	-1.84%	1				200000			10000				00000		110000	100000	10000	
Natural gas	2.4845	-1.07%	-1.45%	-8.32%	-10.24%	D'Salaam	65000	70000	135000	200000	65000	65000	60000	60000	110000	140000	130000	130000	160000	210000	50000	85000
Gasoline	2.1006	-1.40%	-1.33%	10.86%	-0.82%	Dodoma	63000	65000	155000	195000	37000	40000	32000	34000	65000	75000	160000	160000	150000	170000	55000	66000
Heating oil	2.0564	-2.16%	-2.20%	3.89%	-4.07%	Dodoma	03000	03000	155000	195000	37000	40000	32000	34000	03000	75000	100000	100000	130000	170000	55000	00000
Ethanol	1.316	0.00%	-1.28%	-4.15%	-9.16%	Geita	49000	58000	135000	140000	100000	100000	165000	165000	NA	NA	165000	180000	120000	160000	65000	70000
Naphtha	565.26	0.03%	1.25%	5.70%	-6.79%	1	40000	40000	425000	440000	NIA.	NIA.	NIA	NI A	400000	400000	NI A	NI A	450000	200000	50000	F0000
Propane	0.65	0.02%	2.26%	-3.22%	-21.06%	Iringa	40000	40000	135000	140000	NA	NA	NA	NA	100000	100000	NA	NA	150000	200000	58000	58000 _
Uranium	25.4	-1.17%	-1.93%	-0.97%	22.41%	Kagera	54000	62000	140000	190000	90000	100000	100000	110000	120000	150000	NA	NA	95000	150000	65000	70000
						Kilimaniar	~ 00000	90000	180000	180000	70000	80000	NA	NA	180000	180000	100000	140000	100000	100000	50000	50000 —
		_				Kilimanjar	0 90000	90000	100000	100000	70000	00000	INA	INA	100000	100000	100000	140000	180000	180000	50000	50000 s
Metals	Price	Day	Weekly	Monthly	Yearly	Kigoma	50000	50000	140000	150000	70000	80000	60000	70000	150000	150000	150000	150000	125000	130000	90000	90000

							Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Botswana Pu	ıla	21	,141.59	2	1,537.08
Crude Oil	63.8904	-1.89%	-0.91%	7.59%	-6.14%	Arusha	60000	72000	170000	200000	42000	47000	40000	45000	70000	72000	90000	100000	110000	165000	75000	80000	Chinese Yua			,906.65		4,229.93
Brent	72.8062	-2.23%	0.50%	7.47%	-1.84%					200000	12000		10000	10000	10000	12000	00000	100000		100000								
Natural gas	2.4845	-1.07%	-1.45%	-8.32%	-10.24%	D'Salaam	65000	70000	135000	200000	65000	65000	60000	60000	110000	140000	130000	130000	160000	210000	50000	85000	Malaysia Rin			,228.80	5	5,713.56
Gasoline	2.1006	-1.40%	-1.33%	10.86%	-0.82%	Dodoma	63000	65000	155000	195000	37000	40000	32000	34000	65000	75000	160000	160000	150000	170000	55000	66000	South Korea	Won		197.63		199.26
Heating oil	2.0564	-2.16%	-2.20%	3.89%	-4.07%			50000			400000	400000					405000	100000	400000	10000	05000		Newzealand		150	,519.89	15	2,117.13
Ethanol Naphtha	1.316 565.26	0.00% 0.03%	-1.28% 1.25%	-4.15% 5.70%	-9.16% -6.79%	Geita	49000	58000	135000	140000	100000	100000	165000	165000	NA	NA	165000	180000	120000	160000	65000	70000				,0.0.00		_,
Propane	0.65	0.03%	2.26%	-3.22%	-0.79% -21.06%	Iringa	40000	40000	135000	140000	NA	NA	NA	NA	100000	100000	NA	NA	150000	200000	58000	58000 .						
Uranium	25.4	-1.17%	-1.93%	-0.97%	22.41%	Kagera	54000	62000	140000	190000	90000	100000	100000	110000	120000	150000	NA	NA	95000	150000	65000	70000	LITT AND	10 05 4	DDII 20	140		
Oranium	20.4	-1.1770	-1.5570	-0.57 70	22.4170	"				190000	90000												UTT - AM	15 - 25 P	APRIL, 20	119		
						Kilimanjar	o 90000	90000	180000	180000	70000	80000	NA	NA	180000	180000	100000	140000	180000	180000	50000	50000 •	SUBJECT	LIMO IA	WEKEZA	MATOTO	JIKIMU	LIQUID
Metals	Price	Day	Weekly	Monthly	Yearly	Kigoma	50000	50000	140000	150000	70000	80000	60000	70000	150000	150000	150000	150000	125000	130000	90000	90000	SOBJECT	UNIOJA	WENEZA	WAIOIO	JIKINO	LIGOID
		_	-	-	-	"	70000	70000	160000	240000	140000	150000	NIA	NIA	100000	200000	NΙΛ	NΙΛ	100000	220000	100000	100000		FUND	MAISHA	E	X-ID TZS	/=3
Gold	1280.66	0.27%	0.64%	-2.17%	-3.17%	Lindi	70000			240000			NA	NA	180000	200000	NA	NA			100000	100000						
Silver	15.008	0.40%	0.55%	-2.17% -1.79%	-3.17% -8.73%	Mara	62000	62000	150000	150000	60000	60000	NA	NA	NA	NA	NA	NA	180000	180000	80000	100000	1. Net Asset Value	ue				
Platinum	889.36	0.78%	-1.24%	4.88%	-2.35%	Manyara	60000	60000	150000	200000	36000	42000	80000	100000	100000	120000	100000	120000	122000	130000	60000	60000	(MTaba)	214.451	1,174	3,145	19.857	43,672
Palladium	1,411.63	-0.20%	-0.73%	-2.24%	44.93%	,							00000	100000	100000								(IVITSTIS.)	214,451	1,174	3,145	19,657	43,672
Manganese	38	0.00%	0.00%	-3.80%	-7.32%	Mbeya	42000	42000	170000	175000	100000	105000	NA	NA	110000	120000	130000	130000	170000	210000	50000	50000	2.Net Asset Valu	ue per unit				
Neodymium	337,500.00	0.00%	-1.46%	-10.00%	-20.59%	Morogoro	62500	62500	140000	180000	100000	100000	100000	100000	160000	160000	150000	150000	170000	180000	74000	82000						
Rhodium	2,950.00	0.00%	0.68%	-11.01%	43.20%	Mtwara	48000	48000	160000	190000	100000	100000	NA	NΙΛ	180000	190000	NA	NΙΛ	170000	170000	110000	120000	(Tshs.)	568.8508	389.8235	331.1806	125.5131	207.8186
A!	D. J.		14/	NA Al- I	V	IVILWAIA								INA									0 0 I D	- 1.1-24				
Agricultural	Price	Day	Weekly	Monthly	Yearly	Mwanza	60000	60000	170000	180000	NA	NA	150000	150000	150000	160000	NA	NA	140000	150000	70000	70000	3. Sale Price per	r Unit				
						Niombe	45000	50000	150000	210000	NA	NA	NA	NA	120000	125000	95000	100000	130000	150000	35000	40000	(Tshs)	568.8508	389.8235	331.1806	125 5131	207.8186
Soybeans	857.7058	-0.38%	-2.20%	-3.36%	-17.81%	,							A LA										` '			001000	.20.0.0.	201.0100
Wheat	436.787	0.29%	0.24%	-6.97%	-11.49%	Rukwa	40000	50000	120000	170000	70000	70000	NA	NA	140000	175000	100000	100000	90000	120000	60000	75000	4. Repurchase F	Price per Unit	t			
Cotton	76.6	1.58%	-0.44%	-1.18%	-9.80%	Ruvuma	40000	50000	170000	200000	NA	130000	150000	70000	70000				007.000	100 0000	007.0400							
Rice	10.16	0.00%	-2.78%	-8.84%	-20.70%	•																	(Tshs.)	563.1623	382.0270	327.8688	123.0029	207.8186
∣ Tanzan	ian	Ш																										
		Year	1	952 1953	1954	1955	1956	. 1	957	1958	195	ig 1	960	1961	10	962	1963	196	4	1965	1966	196	7 1968	1969	1970	1971	1972	1973
		ll .																										I
Chilling	_	TZ/USI	ט	7.14 7.14	7.14	7.14	7.14	. 7	7.14	7.14	7.1	4	7.03	7.03	7	.03	7.03	7.0	3	7.03	7.03	7.0	3 7.03	7.03	7.14	7.14	7.14	7.02
Shilling	1	Year	1	974 1975	1976	1977	1978	1	979	1980	198	31 1	982	1983	19	984	1985	198	6	1987	1988	198	9 1990	1991	1992	1993	1994	1995
1	,	11	•																-	'	. 500					. 300	. 50 .	.000



(Vi) Deposits growth (Vii) Assets growth

ADVERTISEMENT



PUBLICATION OF UNAUDITED FINANCIAL STATEMENTS

REPORT OF CONDITION OF BANK PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2019 (Amounts in million shillings) 31 March 2019 31 December 2018 A. ASSETS 8,509 2 Balances with Bank of Tanzania 10,398 20,732 3 Investment in government securities 4 Balances with other banks and financial institutions 2,210 2,049 5 Cheques and Items for clearing 6 Inter branch float items 7 Bills negotiated 8 Customers' liabilities for acceptances 8,500 9 Interbank loans receivable 6,693 10 Investment in other securities Loans, advances and overdrafts (Net of allowances for probable 79,814 91,376 12 Other assets 14,589 15,060 14 Underwriting accounts 15 Property, plant and equipment (net) 16 TOTAL ASSETS 126,897 147,868 B. <u>LIABILITIES</u> 17 Deposits from other banks and financial institutions 18 Customer deposits 84,077 95,421 19 Cash letters of credit 20 Special deposits 21 Payment orders/transfers payable 22 Bankers' cheques and drafts issued 3,215 2,867 23 Accrued taxes and expenses payable 25 Inter branch float items 26 Unearned income and other deferred charges 27 Other liabilities 4,299 4,017 116,252 31,616 29 TOTAL LIABILITIES 95,909 30 NET ASSETS / (LIABILITIES) (16 minus 29) 30,988 C. SHAREHOLDERS' FUNDS 40,000 40,000 32 Deposits for shares 33 Retained Earnings (9,097) 34 Profit/(Loss) account (953)35 General Provision Reserve 712.45 36 Minority interest 37 TOTAL SHAREHOLDERS' FUNDS 30,988 38 Contingent liabilities 9,206 39 Non performing loans & advances40 Allowances for probable losses 20,598 20.192 18,715 20,314 41 Other non performing assets SELECTED FINANCIAL CONDITION INDICATORS 24.42% 21.38% (i) Shareholders' funds to total assets 20.91% 117.19% (ii) Non performing loans to total gross loans 18.08% 117.05% (iii) Gross loans and advances to total deposits (V) Earning assets to total assets 69.60% 66.32%

- (All	nounts in million	Similitys)		
	Current Quarter 31 March 2019	Comparative Quarter 31 March 2018	Current Year Cumulative 31 March 2019	Comparative Year Cumulative 31 March 2018
1 Interest income	8,580	13,407	8,580	13,40
2 Interest expense	(1,549)	(3,663)	(1,549)	(3,66
3 Net interest income	7.031	9,744	7,031	9.74
4 Bad debts written-off	7,031	5,744	7,031	9,7
5 Impairment losses on loans and advances	(1,319)	(2,501)	(1,319)	(2,5)
6 Non- interest income:	512	647	512	(2,5
6.1 Foreign currency dealings and translation	512	047	512	0
gains/(losses)	33.8	18	34	
6.2 Fees and commissions	318.1	411	318	4
6.3 Dividend income	310.1	411	310	7
6.4 Other operating income	159.8	217	- 1	
7 Non interest expenses	(7,120)	(9,344)	(7,120)	(9,3
7.1 Salaries and benefits	(3,428)	(4,483)	(3,428)	(4,4
7.2 Fees and commission	(298)	(352)	(298)	(3
7.3 Other operating expense	(3,395)	(4,508)	(3,395)	(4,5
8 Operating income/(loss)	(896)	(1,453)	(896)	(1,4
9 Income tax provision	269	436	269	4
Net profit/(loss) after income tax	(627)	(1,017)	(627)	(1,0
Other Comprehensive Income (itemize)	(027)	(1,017)	(021)	(1,0
, , , , , , , , , , , , , , , , , , , ,				
2 Total comprehensive income/(loss) for the year	(627)	(1,017)	(627)	(1,0
3 Number of employees	410	677	410	6
4 Basic Earnings Per Share	(63)	(102)	(63)	(1
5 Number of branches	9	13	9	
SELECTED PERFORMANCE INDICATORS				
Return on average total assets	-1.9%	-2.0%	-1.9%	- 2.
Return on average ordinary shareholders' funds	-8.2%	-12.1%	-8.2%	-12
) Non interest expense to gross income	78.3%	66.5%	78.3%	66.
Net Interest income to average earning assets	30.0%	26.9%	30.0%	26.

(Amount in Million TZS)													
	Share	Share	Retained	Regulatory	General	Deposit for							
	Capital	Premium	Earnings	Reserve	Provision Reserve	shares	Total						
Current period up to 31st March 2019													
Balance as at the beginning of the year	40,000		(9,257)		873		31,61						
Profit/(Loss) for the year	-		(627)				(627						
Other Comprehensive Income	-		-										
Fransfers to Share Capital Dividends Paid			1										
Regulatory Reserve													
General Provision Reserve	-	-	160		(160)	-							
Others - (IFRS-9)			-	-									
Balance as at 31st March 2019	40,000	-	(9,724)		712	-	30,98						
Previous Year-period up to 31st December 2018													
Balance as at the beginning of the year	33,000		(4,078)		1,359		30,28						
Profit/(Loss) for the year			(953)				(953						
Other Comprehensive Income	-	•	-										
ransfers to Share Capital Dividends Paid	7,000						7,00						
Regulatory Reserve]										
General Provision Reserve			486		(486)								
Others - Net impact of IFRS 9 Transitional adjustment.			(4,712)	-			(4,712						
Balance as at 31 December 2018	40,000		(9,257)		873		31,61						

	CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED ON 31 MARCH 2019 (Amounts in million shillings)						
		Current Quarter 31 March 2019	Previous Quarter 31 December 2018				
l:	Cash flow from operating activities:						
•	Net (loss)/profit before tax	(896)	(1,074				
	Adjustments for:	4 000	0.4.4				
	 Impairment charges and Amortization/depreciation charges net change in loans and advances 	1,822 10,356	644 12,443				
	- net change in loans and advances - gain/(loss) on sale of assets	10,336	12,443				
	- net change in deposits	(11,344)	(12,335				
	- net change in short term negotiable securities	-	-				
	Negotiable Securities	-	-				
	- net change in other liabilities	495	(1,344				
	- net change in other assets	(76)	968				
	- tax paid - others Net change in SMR	(831)	(1,091				
	Net cash provided (used) by operating activities	(467)	(1,778				
H:	Cash flow from investing activities:						
	Dividend received	-	-				
	Purchase of fixed assets	(3)	(103				
	Proceeds from sale of fixed assets	-	-				
	Purchase of non-dealing securities Proceeds from sale of non-dealing securities	-	-				
	Deferred revenue grant						
	Net cash provided (used) by investing activities	(3)	(103				
III:	Cash from financing activities:						
	Repayment of long term debt	-	-				
	Proceeds from issuance of long term debt	-	-				
	Proceeds from issuance of share capital	-	-				
	Payment of cash dividends Net change in other borrowings	(9,494)	- (017				
	Others	(9,494)	(217				
	Net cash provided (used) by financing activities	(9,494)	(217				
V:	Cash and cash equivalents:						
	Net decrease in cash and cash equivalents	(9,964)	(2,098				
	Cash and cash equivalents at the beginning of the quarter	27,992	30,090				
	Cash and cash equivalents at the end of the quarter	18,028	27,992				

In preparation of the quarterly Financial Statements, consistent Accounting Policies have been used as those applicable to the previous year audited financial statement.
Signed by: Armando Massimiliano Sirolla
Signed by: Julius Ruwaichi
Signed by: Andrew Mollel
We, the undersigned Directors, attest to the faithful representation of the above statements. We declare that, the statements have been examined by us and to the best of our knowledge and belief have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present true and fair view.
Signed by: Thomas Engelhardt Chairperson Date:
Signed by: Johannes Mainhardt

	MIM	NIMUM DISCLOSURES C
DESCRIPTION	CHARGE/FEE	CHARGE/FEE
RAHISI ACCOUNT	5,000.00	USD N/A
Required minimum opening balance Monthly service fees	1,000.00	N/A N/A
Cash withdrawal over counter 0 to 5,000,000	3,000.00	N/A
Cash withdrawal over counter 5000,001 to 10,000,000	5,000.00	N/A
Cash withdrawal over counter 10,000,001 to 15,000,000	8,000.00	N/A
Cash withdrawal over counter > 15,000,000	0.05%	N/A
Fees per ATM withdrawal	1,300.00	N/A
Bank statement 0-3monts Bank statement >3 to 6 month	1,000.00 3,900.00	N/A N/A
Bank statement > 6 month	6,490.00	N/A
New ATM card issuance	10,000.00	N/A
ATM card renewal or replacement	10,000.00	N/A
Replacement of the PIN	10,000.00	N/A
Standing order Internal	1,300.00	N/A
Standing order External Dormant account fee	12,980.00 5,000.00	N/A N/A
Interbank transfer	10,000.00	4.20
Closure of account	3,000.00	N/A
NORMAL CURRENT ACCOUNT		
Required minimum opening balance	50,000.00	50.00
Personal Current Account	50,000.00	50.00
Companies Current account	50,000.00	50.00
Monthly service fees	10,000.00	6.49
Cheque withdraw over the counter 0 < = 5,000,000 Cheque withdraw over the counter 0 < = 10,000,000	3,000.00 5,000.00	1.30% 1.30%
Cheque withdraw over the counter 0 < = 10,000,000 Cheque withdraw over the counter 0 < = 15,000,000	5,000.00 8,000.00	1.30%
Cheque withdraw over the counter 0 < = 15,000,000 Cheque withdraw over the counter >15,000,000	0.05%	1.30%
Fees per ATM withdrawal	1,300.00	N/A
ATM mini statement	FREE	N/A
Interim statement per page >6 months.	6,490.00	6.49
Periodic scheduled statement 0-3month	1,000.00	1.00
bank statement 3-6months	3,900.00	6.49
Cheque book 25 leaves	10,000.00	10.00
Cheque book 50 leaves	20,000.00	20.00
Dishonored cheque Special clearance	30,000.00	30.00 100.00
Special clearance Counter cheque	100,000.00 FREE	FREE
Stop payment	30,000.00	30.00
Standing order Internal	1,300.00	1.00
Standing order External	12,980.00	12.98
Balance enquiry New ATM card issuance	FREE 10,000.00	FREE N/A
ATM card renewal or replacement	10,000.00	N/A
Interbank transfer	10,000.00	4.20
International transfer	N/A	20.00
Dormant account fee	5,000.00	N/A
Reactivation of Dormant account	FREE	FREE
Letter of recommendation and certificate of balance	FREE	FREE
ACCESS NUFAIKA ACCOUNT(ANA)		500.00
Required minimum opening balance Personal Current Account	500,000.00 500,000.00	500.00
Companies Current account	500,000.00	500.00
Monthly service fees	N/A	N/A
Cheque withdraw over the counter 0 < = 5,000,000	3,000.00	1.30%
Cheque withdraw over the counter 0 < = 10,000,000	5,000.00	1.30%
Cheque withdraw over the counter 0 < = 15,000,000	8,000.00	1.30%
Cheque withdraw over the counter >15,000,000	0.50%	1.30%
Fees per ATM withdrawal	1,300.00	N/A
ATM mini statement	FREE	N/A
	6,490.00	6.49
Interim statement per page >6 months. Periodic scheduled statement 0-3month bank statement 3-6months	FREE	FREE
Periodic scheduled statement 0-3month bank statement 3-6months		
Periodic scheduled statement 0-3month bank statement 3-6months Cheque book 25 leaves	FREE FREE	FREE FREE
Periodic scheduled statement 0-3month bank statement 3-6months Cheque book 25 leaves Cheque book 50 leaves	FREE FREE FREE	FREE FREE FREE
Periodic scheduled statement 0-3month bank statement 3-6months Cheque book 25 leaves Cheque book 50 leaves Dishonored cheque Special clearance	FREE FREE FREE 30,000.00	FREE FREE FREE FREE 30.00
Periodic scheduled statement 0-3month bank statement 3-6months Cheque book 25 leaves Cheque book 50 leaves Dishonored cheque Special clearance Counter cheque	FREE FREE FREE FREE FREE 30,000.00 100,000.00 FREE	FREE FREE FREE 30.00 100.00 FREE
Periodic scheduled statement 0-3 month bank statement 3-6 months Cheque book 25 leaves Cheque book 50 leaves Dishonored cheque Special clearance Counter cheque Stop payment	FREE FREE FREE FREE 30,000.00 100,000.00 FREE 30,000.00	FREE FREE FREE FREE 30.00 100.00 FREE
Periodic scheduled statement 0-3month bank statement 3-6months Cheque book 25 leaves Cheque book 50 leaves Dishonored cheque Special clearance Counter cheque Stop payment Standing order Internal	FREE FREE FREE FREE FREE 30,000.00 100,000.00 FREE	FREE FREE FREE 30.00 100.00 FREE
Periodic scheduled statement 0-3 month bank statement 3-6 months Cheque book 25 leaves Cheque book 50 leaves Dishonored cheque Special clearance Counter cheque Stop payment Standing order internal Standing order External	FREE FREE FREE FREE 30,000.00 100,000.00 FREE 30,000.00 1,300.00 12,980.00 FREE	FREE FREE FREE 30.00 100.00 FREE 30.00 1.30
Periodic scheduled statement 0-3 month bank statement 3-6 months Cheque book 25 leaves Cheque book 50 leaves Dishonored cheque Special clearance Counter cheque Stop payment Standing order internal Standing order External Balance enquiry New ATM card issuance	FREE FREE FREE FREE 30,000.00 100,000.00 FREE 30,000.00 1,300.00 1,300.00 12,980.00 FREE	FREE FREE FREE 30.00 100.00 FREE 30.00 1.30 12.98 FREE
Periodic scheduled statement 0-3month bank statement 3-6months Cheque book 25 leaves Cheque book 50 leaves Dishonored cheque Special clearance Counter cheque Stop payment Standing order internal Standing order External Balance enquiry New ATM card issuance ATM card renewal or replacement	FREE FREE FREE FREE FREE 30,000.00 100,000.00 FREE 30,000.00 1,300.00 12,980.00 FREE 10,000.00 10,000.00	FREE FREE FREE FREE 30.00 100.00 FREE 30.00 1.30 1.39 FREE N/A
Periodic scheduled statement 0-3 month bank statement 3-6 months Cheque book 25 leaves Cheque book 50 leaves Dishonored cheque Special clearance Counter cheque Stop payment Standing order Internal Standing order External Balance enquiry New ATM card issuance ATM card renewal or replacement Interbank transfer	FREE FREE FREE FREE 30,000.00 100,000.00 FREE 30,000.00 1,300.00 1,200.00 1,200.00 1,000.00 FREE 10,000.00 10,000.00 FREE	FREE FREE FREE 30.00 100.00 100.00 FREE 30.00 1.30 12.98 FREE N/A N/A FREE
Periodic scheduled statement 0-3 month bank statement 3-6 months Cheque book 25 leaves Cheque book 50 leaves Dishonored cheque Special clearance Counter cheque Stop payment Standing order Internal Standing order External Balance enquiry New ATM card issuance ATM card renewal or replacement Interbank transfer International transfer	FREE FREE FREE FREE 30,000.00 100,000.00 FREE 30,000.00 1,300.00 12,980.00 FREE 10,000.00 10,000.00 FREE	FREE FREE FREE 30.00 100.00 FREE 30.00 1.30 1.39 FREE N/A N/A FREE
Periodic scheduled statement 0-3month bank statement 3-6months Cheque book 25 leaves Cheque book 50 leaves Dishonored cheque Special clearance Counter cheque Stop payment Standing order Internal Standing order External Balance enquiry New ATM card issuance ATM card renewal or replacement interbank transfer International transfer Reactivation of Dormant account	FREE FREE FREE FREE FREE 30,000.00 100,000.00 FREE 30,000.00 1,300.00 12,980.00 FREE 10,000.00 10,000.00 FREE N/AA	FREE FREE FREE 30.00 100.00 FREE 30.00 11.30 12.98 FREE N/A N/A FREE 20.00 FREE
Periodic scheduled statement 0-3 month bank statement 3-6 months Cheque book 25 leaves Cheque book 50 leaves Dishonored cheque Special clearance Counter cheque Stop payment Standing order Internal Standing order External Balance enquiry New ATM card issuance ATM card renewal or replacement Interbank transfer International transfer Reactivation of Dormant account Dormant account fee	FREE FREE FREE FREE 30,000.00 100,000.00 FREE 30,000.00 1,300.00 12,980.00 FREE 10,000.00 10,000.00 FREE	FREE FREE FREE 30.00 100.00 FREE 30.00 1.30 1.39 FREE N/A N/A FREE
Periodic scheduled statement 0-3month bank statement 3-6months Cheque book 25 leaves Cheque book 50 leaves Dishonored cheque Special clearance Counter cheque Stop payment Standing order internal Standing order External Balance enquiry New ATM card issuance ATM card renewal or replacement Interbank transfer International transfer Reactivation of Dormant account Dormant account fee Letter of recommendation and certificate of balance	FREE FREE FREE FREE FREE 30,000.00 100,000.00 FREE 30,000.00 1,300.00 1,300.00 10,000.00 FREE 10,000.00 10,000.00 FREE N/A FREE S,000.00	FREE FREE FREE 30.00 100.00 100.00 1.30 12.98 FREE N/A FREE 20.00 FREE
Periodic scheduled statement 0-3month bank statement 3-6months Cheque book 25 leaves Cheque book 50 leaves Dishonored cheque Special clearance Counter cheque Stop payment Standing order Internal Standing order External Balance enquiry New ATM card issuance ATM card renewal or replacement Interbank transfer International transfer Reactivation of Dormant account Dormant account fee Letter of recommendation and certificate of balance NORMAL SAVING ACCOUNTS	FREE FREE FREE FREE 30,000.00 100,000.00 FREE 30,000.00 1,300.00 1,300.00 12,980.00 FREE 10,000.00 FREE 10,000.00 FREE 5,000.00 FREE	FREE FREE FREE 30.00 100.00 FREE 30.00 1.30 11.98 FREE N/A N/A FREE 20.00 FREE
Periodic scheduled statement 0-3month bank statement 3-6months Cheque book 25 leaves Cheque book 50 leaves Dishonored cheque Special clearance Counter cheque Stop payment Standing order internal Standing order External Balance enquiry New ATM card issuance ATM card renewal or replacement Interbank transfer Reactivation of Dormant account Dormant account fee Letter of recommendation and certificate of balance NORMAL SAVING ACCOUNTS Required minimum opening balance monthly service fees	FREE FREE FREE FREE FREE 30,000.00 100,000.00 FREE 30,000.00 1,300.00 1,300.00 1,200.00 FREE 10,000.00 FREE N/A FREE N/A FREE TZS 12,000.00 1,200.00	FREE FREE FREE 30.00 100.00 100.00 FREE 30.00 1.30 12.98 FREE N/A N/A FREE 20.00 FREE USD 5.00
Periodic scheduled statement 0-3month bank statement 3-6months Cheque book 25 leaves Cheque book 50 leaves Dishonored cheque Special clearance Counter cheque Stop payment Standing order Internal Standing order External Balance enquiry New ATM card issuance ATM card renewal or replacement Interbank transfer International transfer Reactivation of Dormant account Dormant account fee Letter of recommendation and certificate of balance NORMAL SAVING ACCOUNTS Required minimum opening balance monthly service fees Interim Statement per page >6 months.	FREE FREE FREE FREE FREE FREE 30,000.00 100,000.00 FREE 30,000.00 1,300.00 12,980.00 10,000.00 FREE 10,000.00 FREE 5,000.00 FREE 5,000.00 FREE 5,000.00 FREE TZS 12,000.00	FREE FREE FREE 30.00 100.00 FREE 30.00 11.30 12.98 FREE ANA FREE ANA N/A FREE ANA FREE BOOD FREE ANA F
Periodic scheduled statement 0-3month bank statement 3-6months Cheque book 25 leaves Cheque book 50 leaves Dishonored cheque Special clearance Counter cheque Stop payment Standing order Internal Standing order External Balance enquiry New ATM card issuance ATM card renewal or replacement Interbank transfer Reactivation of Dormant account Dormant account fee Letter of recommendation and certificate of balance NORMAL SAVING ACCOUNTS Required minimum opening balance monthly service fees Interin Statement per page >6 months. Periodic scheduled statement 0-3month	FREE FREE FREE FREE FREE 30,000.00 100,000.00 FREE 30,000.00 1,300.00 1,300.00 1,300.00 1,300.00 FREE 10,000.00 10,000.00 FREE N/A FREE 5,000.00 FREE TZS 12,000.00 1,200.00 6,490.00	FREE FREE FREE 30.00 100.00 100.00 FREE 30.00 1.30 12.98 FREE N/A N/A FREE 20.00 FREE N/A FREE
Periodic scheduled statement 0-3month bank statement 3-6months Cheque book 25 leaves Cheque book 50 leaves Dishonored cheque Special clearance Counter cheque Stop payment Standing order Internal Standing order Internal Standing order External Balance enquiry New ATM card issuance ATM card renewal or replacement Interbank transfer International transfer Internation of Dormant account Dormant account fee Letter of recommendation and certificate of balance NORMAL SAVING ACCOUNTS Required minimum opening balance monthly service fees Interim Statement per page >6 months. Periodic Scheduled statement 0-3month Bank statement 3-6months	FREE FREE FREE FREE FREE FREE 30,000.00 100,000.00 FREE 30,000.00 1,300.00 1,300.00 1,200.00 FREE 10,000.00 10,000.00 FREE 5,000.00 FREE TS 12,000.00 FREE 5,000.00 FREE FREE 5,000.00 FREE FREE 5,000.00 FREE FREE 5,000.00	FREE FREE FREE 30.00 100.00 100.00 130 12.98 FREE N/A N/A FREE 20.00 FREE 20.00 FREE USD 5.00 1.28 6.49
Periodic scheduled statement 0-3month bank statement 3-6months Cheque book 25 leaves Cheque book 50 leaves Dishonored cheque Special clearance Counter cheque Stop payment Standing order Internal Standing order External Balance enquiry New ATM card issuance ATM card issuance ATM card renewal or replacement Interbank transfer Interbank transfer International transfer Reactivation of Dormant account Dormant account fee Letter of recommendation and certificate of balance NORMAL SAVING ACCOUNTS Required minimum opening balance monthly service fees Interim Statement per page >6 months. Periodic scheduled statement 0-3month Bank statement 3-6months Cheque withdraw over the counter 0 < = 5,000,000	FREE FREE FREE FREE FREE FREE 30,000.00 100,000.00 FREE 30,000.00 11,300.00 12,980.00 12,980.00 FREE 10,000.00 FREE 5,000.00 FREE 12,000.00 FREE 5,000.00 FREE 12,000.00 FREE 5,000.00 FREE 7EE	FREE FREE FREE 30.00 100.00 FREE 30.00 100.00 FREE 30.00 1.30 12.98 FREE 20.00 FREE N/A N/A FREE 20.00 FREE N/A FREE
Periodic scheduled statement 0-3month bank statement 3-6months Cheque book 25 leaves Cheque book 50 leaves Dishonored cheque Special clearance Counter cheque Stop payment Standing order Internal Standing order External Balance enquiry New ATM card issuance ATM card renewal or replacement Interbank transfer Reactivation of Dormant account Dormant account fee Letter of recommendation and certificate of balance NORMAL SAVING ACCOUNTS Required minimum opening balance monthly service fees Interim Statement per page >6 months. Periodic scheduled statement 0-3month Bank statement 3-6months Cheque withdraw over the counter 0 < = 5,000,000 Cheque withdraw over the counter 0 < = 5,000,000	FREE FREE FREE FREE FREE 30,000.00 100,000.00 FREE 30,000.00 1,300.00 1,300.00 12,980.00 10,000.00 FREE 10,000.00 FREE 5,000.00 FREE 10,000.00 FREE	FREE FREE FREE FREE 30.00 100.00 FREE 30.00 1.30 1.298 FREE N/A N/A FREE 20.00 FREE N/A FREE 10.00 FREE 10.00 FREE N/A FREE 10.00 FREE N/A FREE 10.00 FREE N/A FREE
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Periodic scheduled statement 0-3month bank statement 3-6months Cheque book 25 leaves Cheque book 50 leaves Dishonored cheque Special clearance Counter cheque Stop payment Standing order Internal Standing order Internal Standing order External Balance enquiry New ATM card issuance ATM card issuance ATM card renewal or replacement Interbank transfer Interbank transfer Interbank transfer International transfer Reactivation of Dormant account Dormant account fee Letter of recommendation and certificate of balance NORMAL SAVING ACCOUNTS Required minimum opening balance Interior Statement per page >6 months. Periodic scheduled statement 0-3month Bank statement 3-6months Cheque withdraw over the counter 0 < = 10,000,000 Cheque withdraw over the counter 0 < = 10,000,000 Cheque withdraw over the counter 0 < = 10,000,000 Cheque withdraw over the counter 0 < = 15,000,000 Cheque withdraw over the counter 0 < = 15,000,000	FREE FREE FREE FREE FREE FREE 30,000.00 100,000.00 FREE 30,000.00 1,300.00 1,300.00 1,200.00 FREE 10,000.00 FREE 5,000.00 FREE 5,000.00 FREE TZS 12,000.00 1,200.00 6,490.00 FREE 3,900.00 FREE FREE 5,000.00 FREE	FREE FREE FREE 30.00 100.00 100.00 130 12.98 FREE N/A FREE 20.00 FREE 20.00 FREE 0.00 FREE
Periodic scheduled statement 0-3month bank statement 3-6months Cheque book 25 leaves Cheque book 50 leaves Dishonored cheque Special clearance Counter cheque Stop payment Standing order Internal Standing order External Balance enquiry New ATM card issuance ATM card renewal or replacement Interbank transfer Interbank transfer Reactivation of Dormant account Dormant account fee Letter of recommendation and certificate of balance NORMAL SAVING ACCOUNTS Required minimum opening balance monthly service fees Interim Statement per page >6 months. Periodic scheduled statement 0-3month Bank statement 3-6months Cheque withdraw over the counter 0 < = 5,000,000 Cheque withdraw over the counter 0 < = 15,000,000 Cheque withdraw over the counter 0 < = 15,000,000 Cheque withdraw over the counter >15,000,000	FREE FREE FREE FREE FREE 30,000.00 100,000.00 FREE 30,000.00 1,300.00 12,980.00 12,980.00 FREE 10,000.00 FREE 5,000.00 FREE 5,000.00 FREE 12,000.00 FREE 5,000.00 FREE 5,000.00 FREE 5,000.00 FREE 5,000.00 FREE 5,000.00 FREE	FREE FREE FREE 30.00 100.00 FREE 30.00 100.00 FREE 30.00 1.30 12.98 FREE N/A N/A N/A FREE 20.00 FREE N/A 1.30 12.98 FREE 1.30 1.30 1.30 1.30 1.30 1.30%
Periodic scheduled statement 0-3month bank statement 3-6months Cheque book 25 leaves Cheque book 50 leaves Dishonored cheque Special clearance Counter cheque Stop payment Standing order External Balance enquiry New ATM card issuance ATM card renewal or replacement Interbank transfer Reactivation of Dormant account Dormant account fee Letter of recommendation and certificate of balance NORMAL SAVING ACCOUNTS Required minimum opening balance monthly service fees Interin Statement per page >6 months. Periodic scheduled statement 0-3month Bank statement 3-6months Cheque withdraw over the counter 0 < = 5,000,000 Cheque withdraw over the counter 0 < = 15,000,000 Cheque withdraw over the counter 0 < = 15,000,000 Standing order External Standing order External	FREE FREE FREE FREE FREE FREE 30,000.00 100,000.00 FREE 30,000.00 11,300.00 12,980.00 12,980.00 FREE 10,000.00 FREE 10,000.00 FREE 10,000.00 FREE 10,000.00 FREE 11,000.00 FREE 12,000.00 FREE	FREE FREE FREE FREE 30.00 100.00 FREE 30.00 1.30 1.30 1.298 FREE 30.00 1.30 1.298 FREE 30.00 1.30 1.3096 1.3096 1.3096
Periodic scheduled statement 0-3month bank statement 3-6months Cheque book 25 leaves Cheque book 50 leaves Dishonored cheque Special clearance Counter cheque Stop payment Standing order Internal Standing order External Balance enquiry New ATM card issuance ATM card issuance ATM card renewal or replacement International transfer International transfer International transfer Reactivation of Dormant account Dormant account fee Letter of recommendation and certificate of balance NORMAL SAVING ACCOUNTS Required minimum opening balance monthly service fees Interin Statement 3-6months Periodic scheduled statement 0-3month Bank statement 3-6months Cheque withdraw over the counter 0 < = 15,000,000 Cheque withdraw over the counter > 15,000,000 Standing order Internal Standing order External Balance enquiry	FREE FREE FREE FREE FREE FREE 30,000.00 100,000.00 FREE 30,000.00 1,300.00 1,300.00 1,300.00 1,300.00 FREE 10,000.00 FREE 5,000.00 FREE 12,000.00 FREE 12,000.00 FREE 5,000.00 FREE	FREE FREE FREE 30.00 100.00 100.00 FREE 30.00 1.30 1.298 FREE N/A FREE 20.00 FREE 20.00 FREE 1.30% 6.49 FREE 6.49 FREE 6.49 1.30% 1.30% 1.30%
Periodic scheduled statement 0-3month bank statement 3-6months Cheque book 25 leaves Cheque book 50 leaves Dishonored cheque Special clearance Counter cheque Stop payment Standing order Internal Standing order External Balance enquiry New ATM card issuance ATM card renewal or replacement Interbank transfer International transfer Reactivation of Dormant account Dormant account fee Letter of recommendation and certificate of balance NORMAL SAVING ACCOUNTS Required minimum opening balance monthly service fees Interin Statement per page >6 months. Periodic scheduled statement 0-3month Bank statement 3-6months Cheque withdraw over the counter 0 < = 5,000,000 Cheque withdraw over the counter 0 < = 10,000,000 Cheque withdraw over the counter >15,000,000 Cheque withdraw over the counter >15,000,000 Standing order External Balance enquiry New ATM card issuance	FREE FREE FREE FREE FREE FREE 30,000.00 100,000.00 FREE 30,000.00 11,300.00 12,980.00 12,980.00 10,000.00 FREE 11,000.00 FREE 12,000.00 FREE 12,000.00 FREE 12,000.00 FREE 12,000.00 FREE 12,000.00 FREE 12,000.00 FREE	FREE FREE FREE FREE 30.00 100.00 FREE 30.00 1.30 1.298 FREE N/A N/A FREE 20.00 FREE N/A FREE 10.00 FREE 10.00 FREE 10.00 FREE 10.00 FREE 10.00 1.28 FREE 10.00 10.00 FREE
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Periodic scheduled statement 0-3month bank statement 3-6months Cheque book 25 leaves Cheque book 50 leaves Dishonored cheque Special clearance Counter cheque Stop payment Standing order Internal Standing order External Balance enquiry New ATM card issuance ATM card renewal or replacement Interbank transfer International transfer Reactivation of Dormant account Dormant account fee Letter of recommendation and certificate of balance NORMAL SAVING ACCOUNTS Required minimum opening balance monthly service fees Interin Statement 9-7 page 5-6 months. Periodic scheduled statement 0-3month Bank statement 3-6months Cheque withdraw over the counter 0 <= 5,000,000 Cheque withdraw over the counter 0 <= 15,000,000 Cheque withdraw over the counter >15,000,000 Standing order Internal Standing order Internal Standing order External Balance enquiry New ATM card issuance ATM card renewal or replacement Dormant account fee Fees per ATM withdrawal	FREE FREE FREE FREE FREE FREE FREE FREE	FREE FREE FREE 30.00 100.00 FREE 30.00 100.00 FREE 30.00 1.30 12.98 FREE 30.00 FREE 30.00 1.298 FREE 30.00 FREE 40.00 FREE
Periodic scheduled statement 0-3month bank statement 3-6months Cheque book 25 leaves Cheque book 50 leaves Dishonored cheque Special clearance Counter cheque Stop payment Standing order internal Standing order External Balance enquiry New ATM card issuance ATM card renewal or replacement Interbank transfer International transfer Reactivation of Dormant account Dormant account fee Letter of recommendation and certificate of balance MORMAL SAVING ACCOUNTS Required minimum opening balance monthly service fees Interins Statement 9-3month Bank statement 3-6months Cheque withdraw over the counter 0 <= 5,000,000 Cheque withdraw over the counter 0 <= 15,000,000 Cheque withdraw over the counter >15,000,000 Cheque withdraw over the counter >15,000,000 Standing order Internal Standing order External Balance enquiry New ATM card issuance ATM card issuance ATM card issuance	FREE FREE FREE FREE FREE FREE 30,000.00 100,000.00 FREE 30,000.00 1,300.00 12,980.00 FREE 10,000.00 FREE 10,000.00 FREE 10,000.00 FREE 10,000.00 FREE 5,000.00 FREE 12,000.00 FREE 12,000.00 1,200.00 FREE 12,000.00 FREE 1,200.00	FREE FREE FREE FREE 30.00 100.00 FREE 30.00 11.30 11.30 11.30 11.30 FREE AN/A N/A FREE SO.00 FREE N/A FREE AN/A N/A

-14.18%

-9.38%

Security Control Contr	County C	BANK CHARGES AND FEES		
March Marc	SECRETARY SECRET		500.00	N/A
Common C	Facebook statement of Accounts. Charles and Statement of Accounts	monthly service fees	FREE	N//
Company Comp	Column	Periodic scheduled statement 0-3month	FREE	N/
Company Comp	Common April 1999 Comm	Cheque withdraw over the counter 0 < = 5,000,000		1.30
Secretary According 1992 1992 1993 1993 1993 1993 1993 1993	Security and Control Professor Security			1.30 1.30
SEASON OF A SEASON	1.5 1.5			1.30 N/s
A TAX A SECURITY CONTROLLED AND ADMINSTRATES AND ADMINSTR	AME ALON CONTROLLED AND ALONG	Standing order External	12,980.00	N/
STATESTATE OF A STATESTATE OF	Second State Command the angular from 1st August 2010	ATM card renewal or replacement	10,000.00	N/
According a company of the company	ASSESSMENT SATURES AND ADMINISTRATION OF THE PROPERTY OF THE P	Dormant fee (this will be applied from 1st August 2016)	2,600.00	N/
Management Man	Management Man			N/:
TOTATION OF THE CONTROL OF THE CONTR	SMANDER SACKS FROM STATES AND STA		500.00	N/
Transfer Statement Assessment 1, 5 month 1,	Exceeds activations activations of activations of a second	monthly service fees	FREE	N/
Common Common Common Common Common Common Common Common Common Common Common Common Comm	Campain and Aller and the activation of a \$ 0.000.00000000000000000000000000000	Periodic scheduled statement 0-3month	FREE	N/
Common Fine Common Person	Chapter withframe room the countries of = 13.000.000 Annothing control security (1.000.000) Annothing control security (1.00			1.30
Company Comp	Changes and Mindows over the counter of a 5,000,000			
March Marc	Standing order factored AND	Cheque withdraw over the counter >15,000,000	0.50%	1.30
AT ME CORD AND ADDRESS OF THE CONTROL OF THE CORD ADDRESS OF THE C	A SAM CARL PROMOTE AND AND ADDRESS AND ADD	Standing order External	12,980.00	N/
Second statement Second	Second Account			N/:
Teach part And Continuous 1,000.00	Trees and And Markethrowold Second of Marketh			N/.
	Manual Account Control believes 1,000.00	Fees per ATM withdrawal	1,300.00	N/
Description Comment		KIKUNDI ACCOUNT		
Terrories statement of anomals of a statement of a	Processor Scheduling destaurant 0.5 month 1,000.00			
March 1999	### Section of the Control of a 1 5,000,000			
Changes destinations over the content of a = 10.000.000 Mol. Communication Mol. Communi	Cheese withdraw over the counter 0 = 10.000,000 Standing order internal Cheese withdraw over the counter 0 = 10.000,000 Standing order internal Lock of the counter of	Bank statement 3-6months	3,900.00	N/
Change C	Chesson withdraw over the country - 15,000,000 States ATM sort insulation MINARATI SAVINSS ACCOUNT States ATM sort insulation MINARATI SAVINSS ACCOUNT States ATM sort insulation States ATM sor	Cheque withdraw over the counter 0 < = 10,000,000	5,000.00	N/
Management of the STATE ST	Manuface 1,000 1			N/2 N/2
March September March	1989 A Mil card insurance 1986	Standing order Internal		N/2
March Marc	Regularization of the DPM	New ATM card issuance	N/A	N/
Property	Teasure ATM withsfrawed	Replacement of the PIN	N/A	N/
Manufact Advisor Account	Manager and transport pelanes 50,000.00			N/:
Manual State	Resulted minimum opening balance 50,000 cm 1		3,000.00	N/2
	Internal Statement ager page - 5 months. 1,000,000	Required minimum opening balance		N/A
March statement 2 conomins	Bank statement 3 - Grounds			N//
Sean withfraward over counter = 15,000,000 Sean	Cash withdrawal over counter > 10,000,000 Cash withdrawal over counter > 10,000,000 Cash withdrawal over counter > 10,000,000 Cash withdrawal over counter Cash withdrawal over			N/A
Account cleaver	Account closure Manual County			N//
	Resulted minimum operating balances 59,900.00	Account closure		N//
Comment Comm	Internal Statement par page >6 months	Required minimum opening balance	50,000.00	50.00
Back statement 2-denomins	Bank statement 3 demonths			FRE 6.4
15,000.00 3.0	15,000.00			1.0
Mille Bankins (15) (fam. to Weiler) (150.00) (15	Month Mont	Cash withdrawal over counter	15,000.00	8.0
100 1.00 1	10.00 10.0	MOBILE BANKING	TZS	USI
10,001 100,000 750,000	10,001 100,000 1	0 - 10,000 10,001 - 20,000	300.00	N/:
200,001 - 250,000 1,600,00 N/	200,001 - 250,000 1,000			N/:
250,001 250,000 1,800,00	20,001 - 300,000			N//
1,000 1,00	750,001 - 3,000,000 3,000,	250,001 - 300,000 300,001 - 500,000	1,800.00 2,000.00	N// N//
0 - 10,000	Octobrol	750,001 - 3,000,000		N/.
20,001 - 50,000	10,001 - 10,000	0 - 10,000	FREE	N//
150,001 - 200,000	150,001 - 200,000 FREE	20,001 - 50,000 50,001 -100,000	FREE FREE	N/.
250,001 - 300,000	250,001 - 300,000 FREE	150,001 - 200,000	FREE	N/
Stock	S00,001 - 750,000 FREE	250,001 - 300,000	FREE	N/.
April PRE	April Apri	500,001 - 750,000 750,001 - 3,000,000	FREE FREE	N/:
ABT internal outgoing transfers (other account holder) ABT internal outgoing transfers (other with rating (Nufaika) ABT internal outgoing and amount and collateral outgoing and account outgoing account of account account of account account and collateral outgoing account outgoing account of account account and collateral outgoing account outgoing a	ABT internal outgoing transfers (other account holder) Balance inquiry Mini-statement 100.00 Mini-statement 200.00 AGENT BANKING Free Deposit at Agent Deposit at Agent 10.001 - 20.000 10.001 - 20.000 10.001 - 20.000 10.001 - 20.000 10.001 - 20.000 10.001 - 20.000 10.001 - 20.000 10.001 - 20.000 10.001 - 30.0000 10.001 - 30.0000 10.00	Air-time top-up Utility payments	FREE FREE	N/
Mill account statement request	Mini-statement 200.00	ABT internal outgoing transfers (other account holder)	500.00	N/
Cheque book request	AGENT BANKING	Mini-statement Full account statement request	200.00 500.00	N/ N/
Depoil at Agent	Depoil at Agent	Cheque book request AGENT BANKING	600.00 TZS	N/. Usi
0 - 10,000 200,000 N/	0 - 10,000 20,000 300,00 100,00	Deposit at Agent		
20,001 - 50,000	20,001 - 50,000 5	0 - 10,000		N/.
100,001 - 150,000 2,000.00 N/	100,001 - 150,000 2,500.00	20,001 - 50,000 50,001 -100,000	500.00 1,000.00	N/
250,001 - 300,000 3,500,000 N/	250,001 - 300,000 3,500.00	100,001 - 150,000 150,001 - 200,000	2,000.00 2,500.00	N/
\$00,001 - 3,000	\$00,001 - 3,000 \$00,00	250,001 - 300,000	3,500.00	N/
Telegraphic Transfer - Normal Customer (SWIFT)	Telegraphic Transfer - Normal Customer (SWIFT)	500,001 - 750,000 750,001 - 3,000,000	4,000.00 5,000.00	N/ N/
Telegraphic Transfer - Staff	Telegraphic Transfer - Staff	Felegraphic Transfer - Normal Customer (SWIFT)	N/A	20.0
155-staff	15.5-staff	Felegraphic Transfer - Staff	N/A	10.0
MICRO LOANS	MICRO LOANS from 3.9% to 6.0% p.m. depending on amount	CISS-Staff LOAN PRODUCTS	6,000.00 TZS	2.1 Us
AGRIO LOANS	AGRIO LOANS	MICRO LOANS SME LOANS	from 3.9% to 6.0% p.m. depending on amount to 3.5% p.m. depending on amount and collateral	N/s
Agro Loan Processing Fees 3.00%exclusive of excise duty and VAT N/A	Agro Loan Processing Fees 3.00%exclusive of excise duty and VAT Sine Loan Processing Fees 7.5	Loan Processing Fee	from 3.9% to 6.0% p.m. depending on amount TZS	N/.
Application Fee	Application Fee	Agro Loan Processing Fees		
Agro Loan Application Fees 20,000.00 Smc Loan Application Fees 20,	Agro Loan Application Fees 20,000.00 Sme Loan Application Fees 20,	Application Fee		
NHIF insurance card N/A	NHIF Insurance card N/A	Agro Loan Application Fees Sme Loan Application Fees	20,000.00 20,000.00	
Annual for The Palling for the Annual		HELTH INSURANCE SERVICE NHIF Insurance card	N/A	USI N/:
1			Current Interest rate	Tenur

Guardian



 ${\bf Some\ of\ the\ Dar\ es\ Salaam\ Water\ and\ Sewerage\ Authority\ (DAWASA)\ staff\ takendard and\ Sewerage\ Authority\ (DAWASA)\ staff\ takendard\ Authority\ (DAWASA)\ staff\ tak$ part in a race, which targeted to raise funds for meeting treatment costs for children with heart disease, in the city yesterday. The race was organized by Jakaya Kikwete Cardiac Institute. A host of firms and institutes turned up for the race. PHOTO: CORRESPONDENT

We should bolster women's football

By Correspondent Lloyd Elipokea

having relished and positively treasured the extraordinary and tell-tale charms of sporting competition, I have picked up a lesson or two about the kind of factors which are required to be in place before quintessence and might I add excellence can be achieved in sports.

There are, most naturally, the usual suspects, which collectively form the core of varying development programs that help to deliver success, certainly of the trophy-winning and medalwinning variety.

philosophically, a few of these usual suspects are indisputably a must before monumental success can be achieved in any facet of endeavor, not just sports.

of course, include things like: hard work, discipline, meticulousness, teamwork, and a never-say-die spirit, the latter being most necessary in the event of a football or basketball team suffering a most humiliating defeat at the hands of a canny and, let's face it, a simply classier outfit.

However, it is not the afore-said echelon of fundamentals, if you like, with which I am concerned.

No. For the purposes of this commentary on these captivating pages of The Guardian, I am more interested in spouting forth on the subtler factors which are also very crucial to the achievement of gamechanging excellence in sports.

There is one subtle factor in particular which I would like to zero in on and this is timing. Indeed, this is perhaps an aspect of era-defining teams as well as unforgettably talented players that would not be so readily discernible to first-time viewers of any sport at

To those still largely in the dark, here's a brief explainer on the underestimated virtues of timing: It would be totally impossible for the deadly Taifa Stars' marksman John Bocco to have scored so many goals in his career if he didn't possess an in-built and remarkable instinct for being always in the right place at the right time; which is timing.

This brings me now to the real heart of the matter in this commentary.

Indeed, in my humble view, I feel that we, as a country, have a valuable opportunity to elevate the standard of women's football on the domestic scene in the present moment.

In other words, we all need to grasp the fact that in spite of all the odds, we have still registered so much progress and advancement where the noble cause of improving

women's football is concerned. Just in case you, Dear Reader, might be of the opinion that I might be dangerously inebriated as

I'm penning this piece, please rest assured that, that is most certainly NOT the case.

Indeed, I come to this argument, on this blessed day, with supportive seasons with which to back up my

In 2010, for instance, our very own Twiga Stars became the first team in East and Central Africa to qualify for the CAF African Women's Championship, which has now been re-christened the CAF Women's AFCON finals.

Yep. That's right. WE were the first in this region to feature at continental women's football's version of the more widely known and infinitely better promoted AFCON Finals for men's football.

But you cannot stop me now because I am on a roll. Just a few years ago, the TFF, in one of its most praise-worthy decisions in its history, set up the country's firstever National Women's Football League, which was a measure that stakeholders, gender activists and fans of the women's game had long been crying out for without reward.

Here though, is what I hope will be the clincher in persuading you to view this particular subject via my own lens.

Indeed, our Mainland women's side, the Kilimaniaro Stars, have imperiously held sway over regional women's football by winning the inaugural CECAFA Women's Challenge Cup for the last two years on the trot!

So, even if prior to reading this piece, you were a hardened skeptic about the realms of possibility open to women's football in this country, I am sure that, by now, you are at least more of an optimist where the women's game is concerned.

Indeed, we find ourselves presented with a gorgeous opportunity to venture into uncharted waters of excellence in

women's football in our country. And as that famous proverbial saying goes "It's always good to strike while the iron is hot'.



In 2010, for instance, our very own Twiga Stars became the first team in East and Central Africa to qualify for the CAF African Women's Championship, which has now been re-christened the CAF Women's AFCON finals.

Durant's 35 points carry Warriors past Rockets in Game 1

OAKLAND, Calif.

CONDENSED STATEMENT OF FINANCIAL POSIT

Cheques and items for clearing

Customers' liabilities for acceptance

Loans, advances and overdrafts (net of allowances for pro

Interbank Loans Receivables

Investments in other securitie

Property, Plant and Equipmer

Payment orders/transfers payable

Bankers' cheques and drafts issued Accrued taxes and expenses payab

NET ASSETS/(LIABILITIES)/16 minus 29

Inter branch float items

Equity Investments

TOTAL ASSETS

B. LIABILITIES

Customer deposits

Cash letters of credit Special deposits

Interbranch float item

TOTAL LIABILITIES

General Provisions Retained earnings

Other capital accounts

Contingent liabilities

Minority Interest
TOTAL SHAREHOLDERS' FUNDS

Non performing loans & advance

SELECTED FINANCIAL CONDITION INDICATORS

Non performing loans to total gross loan

Loans and Advances to total assets

Earning Assets to Total Assets

Allowances for probable losses

SHAREHOLDERS' FUNDS

Other liabilities

ASSETS

(Amounts in million shilling

STEVE Kerr saw his share of spectacular postseason performances playing alongside one of the greatest ever.

"There was this guy named Michael, I can't remember his last name," the Golden State coach cracked in reference to former Bulls teammate Michael Jordan.

Kevin Durant is having a superb postseason run of his own.

Durant scored 35 points in outdueling James Harden and the Warriors held off the Houston Rockets 104-100 on Sunday in the opener of what is shaping up to be a sensational best-of-seven Western Conference semifinal.

"When he's being as aggressive as he's been, I don't think there's anyone in the NBA, maybe the world who can stop him," Draymond Green said of the two-time reigning NBA Finals MVP.

Houston's Chris Paul was ejected with 4.4 seconds left for a second technical, though he said afterward he wasn't sure what he did wrong – and he wouldn't say whether he made contact with official Josh Tiven while arguing.

"I don't know yet. Nobody told me. He just called a tech," said Paul, who had rebounded a missed 3-pointer by Harden that could have tied the game with 9 seconds left and was arguing for a foul.

Green added 14 points, nine assists and nine rebounds for the two-time defending champion Warriors, who are meeting the Rockets in the postseason for the fourth time in five years, with Houston having never been victorious.

Game 2 is Tuesday night back at Oracle Arena.

8,599

20,88

8,599

20,881

1,922

8,390

Harden scored 35 points and Eric Gordon 27 after throws. both struggled early. The Rockets shot 14 for 47 from long range.

Harden, who shot 9 for 28 and 4 of 16 on 3s, wasn't shy about his frustration with the officiating and the lack of foul calls on Houston's 3-point tries.

"I just want a fair chance, man. Call the game how it's supposed to be called and that's it, and I'll live with the results," Harden said.

Told of Harden's remarks, Green said: "Huh? I've been fouled by James on a James 3-pointer before. I ain't trying to hear that."

Harden's three-point play with 40 seconds left pulled Houston within 100-98. Stephen Curry knocked down a 3 on the other end over Nene moments later and finished with 18 points, seven rebounds and four assists.

Durant, who had combined for 95 points the previous two games against the Clippers, shot 11 for 25 and made 12 of 15 free throws in his fifth straight 30-point playoff performance – matching his careerbest streak accomplished from June 1-12, 2017.

"Kevin's run these last couple weeks has just been off the charts," Kerr said. "I've said it a few times this week, he's the most skilled basketball player on earth. He's one of the most skilled basketball players to ever play the game."

Durant said he was "just tailor made for the moment, I guess."

"I'm starting to put everything together on both sides of the ball," he added.

Technical fouls on Paul and Rockets coach Mike D'Antoni 2.1 seconds apart in the final minute of the third allowed the Warriors to take an 83-76 lead into the final 12 minutes after Durant converted the free

"They're real costly," D'Antoni said.

Klay Thompson scored 13 points on a sprained right ankle.

Both Curry and Thompson had been listed as questionable nursing tender right ankles after they each sprained them in Game 6 against the Clippers on Friday night. Curry was cleared beforehand but Thompson had to go through warmups before Golden State's medical staff determined he was fine to play.

"Yesterday was a long day, in the treatment room for a long time," Curry said.

Kerr went with Andre Iguodala over 7-foot center Andrew Bogut in the starting five to go smaller out of the gates against the Rockets. He plans to stick with it for Game 2.

"That's our best lineup," Kerr said.

These West powerhouses fought through a sevengame series in last year's Western Conference finals, when Golden State rallied from a 3-2 deficit to win Game 7 on Houston's home floor.

Paul is on a mission after he sat out the final two games because of an injured right hamstring he hurt in Game 5. He had 17 points Sunday.

The Rockets missed their final 27 3-pointers in the deciding 2018 game and came out cold again, missing their first eight from deep before Harden connected at the 4:35 mark of the first.

DEFENDING KD

Durant scored 45 and a playoff career-high 50 points his previous two games against the Clippers.

"You're assuming you can defend him," D'Antoni said before the game. "That's an assumption nobody

CONDENSED STATEMENT OF CASH FLOW STATEMENT



PUBLICATION OF FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

PUBLICATION OF FINANCIAL STATEMENTS

is)	AS AT MARCH	, 2019	CONDENSED STATEMENT OF PROFIT OR I FOR THE PERIOD EN				SIVE INCOME
	Current Quarter Year 31.03.2019	Previous Quarter/Year 31.12.2018		Current Quarter	Comparative Quarter	Current Year Cumulative	Comparative Year (Previous Year)
	261	748			(Previous		Cumulative
	5,476	6,762		31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
	1,500	1,475					
	18	1,721					
	1	0	1 Interest Income	114	547	114	547
	0	l ől	2 Interest Expense	(0)	(202)	(0)	(202
	_	0	3 Net Interest Income (1 minus 2)	114	344	114	344
	0	0	4 Bad Debts Written-Off				1
	0	"	5 Impairment Losses on Loans and Advances	(104)	(26)	(104)	(26
	1,474	0	6 Non Interest Income:	140	82	140	82
	0	0	6.1 Foreign Currency Dealings and Translation	12	3	12]
obab l e	514	696	6.2 Fees and Commissions 6.3 Dividend Income	122	79	122	79
	37	222	6.4 Other Operating Income	7		7	
	0	0	7 Non Interest Expenses:	-707	-1,075	-707	-1,075
	_	- 1	7.1 Salaries and Benefits	177	218	177	218
	0	0	7.2 Fees and Commission	32	214	32	214
	1,046	1,256	7.3 Other Operating Expenses	498	643	498	643
	10,327	12,880	8 Operating Income/(Loss) 9 Income Tax Provision	(557)	(675)	(557)	(675)
			10 Net Income/ (Loss) After Income Tax	-557	-675	-557	-675
			11 Other Comprehensive Income (itemize)	0	0	0	(
	0	-	12 Total comprehensive income/(loss) for the	(557)	(675)	(557)	(675)
	1,721	3,989	13 Number of Employees	19	28	19	28
	0		14 Basic Earnings Per Share 15 Number of Branches	1 .	l .	l .	
	0		15 Number of Branches	1	1	1	1
	_	1 - 1	SELECTED PERFORMANCE INDICATORS				
	0	-	(i) Return on Average Total Assets	-4.8%	-2.1%	-4.8%	-2.1%
	0	-	(ii) Return on Average Shareholders' Fund	-6.6%	-4.3%	-6.6%	-4.3%
	167	258	(iii) Non Interest Expense to Gross Income	-278.0%	-171.1%		-171.1%
	0	1 .	(iv) Net Interest Income to Average Earning Assets	12.1%	1.7%	12.1%	1.7%

CONDENSED STATE				EQUITY A shillings)	S AT 31st	MARCH,	2019
	Share Capital	Share Premium		Regulatory Reserve	General Provision Reserve	Others	Total
Current Year Balance as at the beginning of	20.050		(4.4.407)	14	(440)		45.04
Profit for the year	30,050	-	(14,107) (557)	14	(110)		15,847 (557
Other Comprehensive Income			(337)				(337
Transactions with owners	-	-	-		_	_	
Dividends Paid	-	-	-	-	-	-	
Regulatory Reserve	-	-	110	(110)	-	-	(
General Provision Reserve	-	-	5	-	(5)	-	•
Others		-	-			-	
Balance as at the end of the current period	30,050	-	(14,548)	(96)	(115)	-	15,290
Previous Year Balance as at the beginning of	28,128		(11,468)	19			16,679
Profit for the year	20,120	_		19	-	-	,
Other Comprehensive Income	-	-	(2,754)		-		(2,754
Transactions with owners	1.922						1,92
Dividends Paid	-,,,,,	-	-	-	-	-	2,52.
Regulatory Reserve	-	-	110	-	(110)	-	
General Provision Reserve Others	-	-	5	(5)	-	-	•
Balance as at the end of the	30,050	-	(14.107)	14	(110)	-	15.847

		Current	Previous Quarter	Current Year Cumulative	Comparative Yea (Previous Year) Cumulativ
		31-Mar-19	31-Dec-18	31-Mar-19	31-Mar-18
I:	Cash flow from operating activities:				
1.	Net income(loss)	(557)	-2.745	-557	-67
	Adjustments for:		0	0	
	- Impairment/Amortization	299	1,502	299	25
	- Net change in Loans and Advances	182	1,221	182	-29
	- Gain/loss on Sale of Assets	-	-6	0	
	- Net change in Deposits	(2,268)	-14,718	-2,268	-9,18
	 Net change in Short Term Negotiable Securities 	-	506	0	2,31
	- Net change in Other Liabilities	(171)	-733	-171	50
	- Net change in Other Assets	394	132	394	-67
	- Tax Paid	-		-	
	- Others (specify)	(2.420)	(21)	(2.420)	(2.25)
	Net cash provided (used) by operating activities	(2,120)	(14,862)	(2,120)	(7,758
II:	Cash flow from investing activities:				
	Dividend Received	-	-	-	-
	Purchase of Fixed Assets	(7)	(23)	-	-
	Proceeds from Sale of Fixed Assets	-	-	-	-
	Purchase of Non- Dealing Securities	-		-	-
	Proceeds from Sale of Non-Dealing Securities	-	3,610	-	
	Others (specify) Net cash provided (used) by investing activities	(7)	3,586	-	-
	net cash provided (used) by investing activities	(7)	3,586	-	
III:	Cash flow from financing activities:				
	Repayment of Long-term Debt	-	-	-	-
	Proceeds from Issuance of Long Term Debt	-	(0.040)	-	
	Proceeds from Issuance of Share Capital	-	(2,242)	-	-
	Payment of Cash Dividends	-	-	-	-
	Net Change in Other Borrowings Others (withholding tax paid on bonus shares issued)			-	
	Net Cash Provided (used) by Financing Activities		(2,242)	-	
	(4564) 57 1166		(5)2.12)		
TV.	Cash and Cash Equivalents:				
IV.	Net Increase/ (Decrease) in Cash and Cash	(2,127)	(13,518)	(2,120)	(7,758
	Equivalents	(2,127)	(15,510)	(2,120)	(/,/30
	Cash and Cash Equivalents at the Beginning of the				
	Ouarter/Year	7,883	21,401	10,616	18,374
	Cash and Cash Equivalents at the end of the	1,000	22,102	20,020	10,0,
	Quarter/Year	5,756	7,883	8,496	10,616

SELECTED EXPLANATORY NOT FOR THE QUARTER ENDED 31	
used as those applicable to the pr	ancial statements, consistent accounting policies have been evious year audited financial statements (if there were nanges be explained as per IAS 34 & IAS 8
Name and Title	Signature Date
XIONG ZHENGLIN (Chief Executive Officer)	29.04.2019
GABRIEL JULIUS	29.04.2019
VICTORIA EDWARD (Head of Internal Auditor)	29,04,2019
We declare that the statements had and believe, have been prepared it	est to the faithful representaion of the above statements. ave been examined by us and, to the best of our knowledge in conformance with international Financial Reporting of the Banking and Financial Institutions Act, 2016
LIU LIN BOARD MEMBER	29.04.2019
ZHU JIN FENG	20.04.2040

The Banking and Financial Institutions (Disclosures) Regulations, 2014 **MINIMUM DISCLOSURES OF CHARGES AND FEES** (Made under Regulation 11)

	ITEM/TRANSACTION		CHARGE/FEE		
Cı	urrent Accounts	TZS		USD	
(a)) Required minimum opening balance				
	Personal Current Account	TZS	100,000.00	\$	100.00
	Business Account	TZS	200,000.00	\$	200.00
	Imperial Business Account	TZS	5,000,000.00	\$	5,000.00
	Community Account	TZS	200,000.00	\$	200.00
	Call Account	TZS	10,000,000.00	\$	10,000.00
(b)) Monthly service fee (break down per customer type)				
	Personal Current Account	TZS	12,980.00	\$	12.98
	Business Account	TZS	12,980.00	\$	12.98
	Imperial Business Account	TZS	25,960.00		25,90
	Community Account	Free		Free	
	Call Account	Free		Free	
				0.75% of	withdrawal
(c)) Cheque withdrawal over the counter	TZS	1,947.00	amount	
(d) Fees per ATM Withdrawal		,		
\Box	Personal Savings (5 free withdrawals per month)	TZS	1,300.00	\$	-
	Imperial Savings (5 free withdrawals per month)	TZS	1,300.00	\$	-
	Student Boom Account	TZS	-	\$	-
П	Junior Savings Account	TZS			-
П	Senior Savings Account (3 free withdrawals per month)	TZS	1,300.00	\$	-
	Personal Current Account	TZS	1,300.00	\$	-
(e) ATM mini statement	TZS	300.00	\$	-
(f)) Interim statement (Below 3 months)	TZS	3,894.00	\$	2,6
) Periodic scheduled statement	Free	,	Free	
(h) Cheque book (per leaf)	TZS	519.20	\$	0.5
	Dishonoured Cheque				
	Inward Unpaid Cheque	TZS	12,980.00	\$	12.9
	Outward Unpaid Cheque	TZS	38,940,00	\$	38.9
(i)	Special dearance				
	Personal Accounts	TZS	51,920.00	\$	51.9
	Business Accounts	TZS	64,900.00		64.9
(k)) Counter cheque (per leaf)	TZS	12,980.00		12,98
	Stop payment (per leaf)	TZS	12,980,00		12,98
	n) Standing order		· · · · · · · · · · · · · · · · · · ·		
_	Internal	Free		Free	
	External	TZS	12,980.00	\$	12.98
	Unpaid	TZS	6,490,00	\$	6.4
(n) Balance enquiry	Free	,	Free	
) New ATM card issuance	Free		Free	
(p)) ATM card renewal or replacement	TZS	12,980,00	\$	-
(q) Overdrawn Account interest charge	10% above	the Banks Base Lending	Rate	
(r)) Unarranged overdraft	10% above	the Banks Base Lending	Rate	
) Interbank transfer	TZS	12,980.00	\$	12.98
	Bill payments through ATM	TZS	713.90	\$	-
) Deposit fee	Free	. 20100	Free	
) Other (please specify)	1			
(v)					
(v)	ATM withdrawal limit per transaction	TZS	400,000.00	\$ •	-

2	Savings Accounts				
_	(a) Required minimum opening balance				
	Personal Savings Account	TZS	50,000.00	\$	50
	Student Boom	TZS	20,000.00		20
	Senior Savings Account	TZS	50,000.00		50
	Joint Savings Account	TZS	50,000.00		50
	Imperial Savings Account	TZS	2,000,000.00		2,000
	Junior Savings Account	TZS	10,000.00	\$	10
	(b) Monthly service fee	123	10,000.00	Ψ	10
	Personal Savings Account	TZS	9,086,00	\$	9
	Student Boom	Free	3,000.00	Free	
	Senior Savings Account	TZS	9,086,00	\$	9,086
	Joint Savings Account	TZS	9,086.00	\$	9,086
	Imperial Savings Account	TZS	19,470.00		19
	- Imperial Savings Account	TZS	19,470.00	\$	19
			<u>-</u> _		
	- Imperial Savings Account - Junior Savings Account	TZS TZS	-	\$	
	- Junior Savings Account	125	-	>	
	(e) Deposit rate (Personal savings accounts)		2.5%	\$	0
3	Electronic Banking		Free		F
	(a) Internet Banking monthly fee		FREE		FI
	(b) Internet transfers		FREE		FI
	(c)SMS Banking		NA		
	(d) Other				
	E-Banking Statement request(Self downloaded)		FREE		FI
	E-Banking Password resetting		FREE		FI
	E-Banking Statement request (printed by the Bank) per page	_	TZS 1,298		\$1.
4			125 1,298		\$1
4					
	(a) Purchase/sale of TCs transactions over the counter		-		
	(b) Purchase of foreign cheque				
	(c) Sale/Purchase of cash passport		-		
	(d) Telegraphic Transfer (TISS/RTGS)				
	Outward TT	TZS	12,980.00	\$	12
	Inward TT		Free		F
	(e) Telex/Swift				
	Outward TT			\$	64
	Inward TT			\$	12
	(f) Transfer from foreign currency denominated Account to local current				
	Account (within bank and to other bank)				
5	Loans				
	(a) Processing/Arrangement/Appraisal fee				
	(i) Personal loans	2% of the fa			
	(ii) Overdrafts	2% of the fa			
	(iii) Mortgage finance	2% of the facility amount			
	(iv) Asset finance	2% of the facility amount			
	(b) Unpaid loan instalment	10% above interest rate			
	(c) Early repayment	3% of amount to be settled early			
	(d) Valuation fees	As per servic	e provider rates		
	(e) Legal Fees	As per servic	e provider rates		
	(f) Base Lending Rates	1 .	21%	\$	
	(g) Maximum Spread Above the Base Lending Rate (BLR)		5%		C
		-	570		

Guardian

SPORTS NEWS

Man City have title lead by a matter of millimetres

BURNLEY, England

IT would be appropriate, after such a relentless chase between Manchester City and Liverpool, if this season's title race was won by the slimmest of margins. It would feel impossibly cruel, too.

How hearts must have sunk on Merseyside when, after feeling his wrist watch vibrate, referee Paul Tierney signalled Sergio Aguero's scruffy closerange effort had crossed the line; it had beaten Matt Lowton's desperate lunge by a mere 29.51 millimetres and Jurgen Klopp will not need to be told that moments like these have a habit of being decisive

In a fortnight's time Klopp might be looking back, too, at the moment in January when the two contenders met and John Stones, stretched to the limit just like Lowton, hooked the ball away from the line when nine-tenths of it had crossed.

In the days before goal-line technology, when officials often had to rely on instinct and – although they would not say it – even guesswork, perhaps the two decisions might even have been reversed. Justice has clearly been done, but never can the tiniest of distances have felt as huge as it did to the City contingent here.

"I didn't know [it was a goal]," Pep Guardiola said. "Without technology maybe it is not given. There was a penalty not given [for a possible handball by Ashley Barnes] but that is why I like it. Nobody gives us anything in two sea-

Not that City expected anything for free at Turf Moor. Last season they had been pegged back to a 1-1 draw here, although that proved far less consequential to their title hopes than any stumble on Sunday might have done. It did mean, though, that the sound of lips licking around Anfield was audible. This had all the ingredients to be another upset; at this stage of the season, in truth, it probably needed to be one.

Instead City weathered a few awkward early moments, shut out Klopp's suggestion from Thursday that this would be a particularly tricky assignment, and saw the job through. It was an afternoon for calm, experienced heads, and Guardiola was left purring over the way they had mastered the occasion.

"I was so delighted with the way we controlled [Burnley]," he said. "We didn't concede one corner; we conceded few chances. It is not easy against them because they defend [with] 10 players in the box, but we did it."

In the first 20 minutes, it seemed Vincent Kompany might be in for a titanic battle against Barnes, who scored against Chelsea on Monday and has a penchant for slaying the big guns. But Kompany ended that tussle well on top, and Aguero, who barely had a sniff in the first half, got stronger too.

The winning goal was Aguero's 20th of the Premier League season; he has now achieved that feat five years in a row, and Guardiola, perhaps wrapped up in the significance of this latest contribution, was fulsome in his appreciation

"A legend," Guardiola said of his centre-forward. "He does that all the time, important goals."

City had resembled a whirlwind in the opening 18 minutes of the second period, and by the time Aguero pounced, a goal seemed inevitable. It is no coincidence that on a day when the likes of Raheem Sterling and Bernardo Silva misfired, Aguero was the man to settle the nerves.

It is no coincidence, either, that even after Guardiola had brought on both Stones and Nicolas Otamendi to weather any late Burnley storm, Kompany was still the man rising to win headers. City keep on keeping on, but none of that would be possible without the contributions of experienced stars who, at various moments in Guardiola's reign, have seen their futures questioned. (AGENCIES)

Out-of-form De Gea becoming a liability for Man United

MANCHESTER, England

AS he walked off the pitch at the end of Manchester United's 1-1 draw against Chelsea at Old Trafford, David De Gea threw his gloves into the crowd and headed up the players' tunnel.

After making yet another costly mistake that led to his team conceding a goal — this one, scored by Marcos Alonso, is likely to have cost United a place in next season's Champions League — and some might suggest that the goalkeeper will not need his gloves again this season.

Whether that proves to be case rests with Ole Gunnar Solskjaer. United's manager was asked on Friday if he was considering dropping De Gea for this game and gave an emphatic "no" in response to the question, but he will undoubtedly be asked if he has changed his mind ahead of the trip to Huddersfield next Sunday.

However, in light of this latest howler, there is a sense that dropping his No. 1 for the final two league games of the season will be too little, too late. By spilling Antonio Rudiger's 35-yard shot late in the first half, De Gea gave Alonso an unexpected chance to score from the rebound and the Chelsea defender netted a goal that altered the state of the race to finish in the Premier League's top four.

United were leading at that point, thanks to Juan Mata's 11th-minute opener, and a win would have lifted them above Arsenal and level on points with Chelsea in the race for Champions League qualification. Instead, after a second half in which both sides cancelled each other out, Solskjaer's men need to win their last two games and hope the sides above them implode.

De Gea has been a magnet for mistakes in recent weeks, since he misjudged a Granit Xhaka shot on March 10 during a 2-0 Premier League defeat at Arsenal, and this latest one followed error-strewn performances against Barcelona, Everton and Manchester City.

In Sergio Romero, United have a back-up experienced enough to have started a World Cup final for Argentina, but it is unlikely that he will get the call from Solskjaer, who is standing by his struggling first-choice, publicly at least.





"We are not in sixth position because of David De Gea," Solskjaer said after Sunday's game. "David has been unbelievable for this club and we do support each other. There is no chance anyone can blame him for losing points. He knows he could have had that shot but that is football."

De Gea's form slump has mirrored that of United, who have lost seven of 10 games since their unlikely Champions League win at Paris Saint-Germain, and the Chelsea gaffe was not even his worst when compared to the Lionel Messi shot he allowed to squirm through his grasp earlier this month.

But the 28-year-old has been at fault for nine goals in his last 11 appearances and there have been suggestions that his focus is being affected by speculation over his future; De Gea has refused to sign a new contract to replace his current deal, which expires at the end of next season.

It seems a fairly simplistic assessment -- only he knows if he is losing sleep because his representatives are haggling over a rise from his £240,000-a-week deal to a new package that will pay him £400,000 a week -- but whatever the reason for his loss of form, which arguably began during last year's World Cup with Spain, he is becoming a liability.

For so long, he was the only player whose place in the team was not under scrutiny. United might have been erratic and inconsistent for almost six years since Sir Alex Ferguson retired, but De Gea has been the one constant during that turbulent period; while many around him struggled, his displays meant he would walk into any other Premier League side.

He remains arguably the most naturally talented goalkeeper in the Premier League, maybe even the world, but De Gea has been eclipsed by the likes of Man City's Ederson and Alisson Becker of Liverpool this season.

and Alisson Becker of Liverpool this season.

They also make key saves, but also command their penalty area, are decisive and

bold when coming for crosses and think

lations, 2015.

nothing of racing off their line to deal with through balls. De Gea, by contrast, is very much a six-yard box keeper and is beginning to look outdated as a result. Moreover, when his greatest asset -- shot stopping -- begins to fail him, he suddenly looks ordinary.

"Every single player has good and not-so-good moments," Mata said after Sunday's game. "He's one of the best and obviously he's disappointed with their goal, but he has been the best player for this club, he has my full support and the club's full support and everyone who loves the club should give him their support. We must be with him; he has our full confidence."

But the present version of De Gea is costing his club points that mean, most likely, they will not earn a place in the Champions League. At some point, United might begin to wonder whether it is worth breaking the bank to keep him.

(AGENCIES)

First Housing Finance (Tanzania) Limited (Quarterly Financial Statements)

In proposition of the quarterly francial statements, consistent accounting policies have been used as from applicable in the previous year audited francial statement

(Ag. Head of Finance)

295 April 2017

289-846-2819

200 April 2019

Housing

			issued pursuant to Regulation 57 of The	Banking and Fir	nancial Instituti	ons (Mortgage	e Finance) Regi
CONDENSED STATEMENT OF FINANCIAL POSITION AS	AT 31 F MARCH 20	19	CONDENSED STATEMENT OF PROFIT INCOME FOR THE QUARTER ENDED			HENSIVE	
Africa, and a in Phonoceanid shiftings:			(Kinounts in Thousand shillings)				
	Cornert Quarter 31° March 2019	Processing Quarter		Current Quarter 11 th May, 2019	Querter TIP Mor. 2018	Current Year Currelative 11"Mar, 2019	Year Currenton 11" Mar. 2018
A. ASSETS	PERSONAL PROPERTY.	- Annual Control	1. Tyterest tricorie	3.49	626,661	29,499	826,083
1 5-4	1669	1,218	Warest Expense	(4,304)	- Accin-	(4,334)	
Costs Belances with Bank of Tanzania	1	. 1218	3. Net Interest Income	25,145	626,282	25,145	125,063
7. Investments in Government Securities			4. Bad Dates Written Off	1877.0	110000	12000	-
4. Balanum with Other Banks and Prosecial Institutions	000000000	12,077,000	5. Treatment touse on Loans and Advances				
S. Chequas and State for Chartes	10000000	(44.0)	6. Non Enterest Income :	1,431	25,050	1,433	25,000
6. Inter-trench Float Items	1		6.1 Ferrigo Comercy Dealings and Translation	1000		7775	
T. Bills Negotiated	1.0		Geirs/ (Loss)	331	E3A3	431	2301
8. Contovers' ListaRities for Acceptances-	33		6.2: Feco and Convincement	1,000	23,673	1,000	23,673
B. Interioris Louris Recotaubles			6.3 Dividend Income	-	-	1.0	
10. Investments in Other Securities	400		6.4 Other Operating Income				
11. Liness, Advances and Overthefor (Net of Allowanium for Probable Lineses)	101,590	921,010	7. Non-Internat Expenses :	(557,677)	(585,707)	(557,677)	(585,702)
12, Other Assets	620,453	575,80	7.1. Salaries and Berwitt	(225200)	1079-0011	(225,290):	(076,636)
13. Equity Investments	1.000,000	1,700,000	7.2 Fees and Commissions	- Committee	100.000	VANCAGO:	100,000,000
14, Underwriting Accounts			7.3 Other Operating Expenses	VANCOUR .	1400,2001	(400,004)	1406,2661
15: Property, Plant and Equipment	849,033	SIEATA	E. Operating Income/ (Loss)	(533,081)	68.417	(531,081)	65,417
16. TOTAL ASSETS	21,434,526	21,410,617	3. Junear Tay Proving	(Santanni)	100/140	1999/1986	80010
RI LIABILITIES			AND	Territoria.	100000	1990 6801	45,417
17. Deposits from Other Banks and Financial Institutions			10. Net Income/ (Loss) after Decome Tax	(531,081)	65,417	(531,081)	32/47/:
15. Customer Deposits	353,517	384,017	11. Other Comprehensive Encome	(Antiques)	Signale	and to other	000000
15, Carb Letters of Credit			12. Total Comprehensive Income/ (Loss)	(233,001)	65,417	(531,081)	85,417
30, Special Deposits							
21. Paymers Orders/ Transfers Payoble.			11. Number of Employees		10-		10
12. Barkers' Cheques and Drafts Issued	443440	100000	14. Basic Eurologo Per Store	(2.44)	8.30	(244)	.0.30
23. Actived Taxes and Expenses Palvable	555,991	\$10,000	15. Number of Boardes	· 1	- 2	- 3	- 31
24. Acceptances Outstanding				41.			
25. Inter-trench float Items In, Useamed Income and Otter Defected Charges			SELECTED PERFORMANCE INDICATORS				
27. Other Listiffies	78340	18,330	(f), Return on Avarage Total Assets	-2.47%	0.31%	2,47%	0.05%
26-Borrowings	662,000	311,853	(I)), Return on Average Shareholder's Fund	-2,70%	0.02%	2,70%	0.32%
29.70TAL LIABULITIES	2,040,220	1,582,300	(iii) Non Interest Expense to Grow Income	200 t R05	1935%	206682%	2005%
DO.MET ASSETS (LEARBLITTIES) (16 minus 28)	19,386,386	10,017,007	(Iv). Not Interest Encorse to Average Earning Assets	150%	3.0%	130%	3.49%
C. SHAREHOLDERS' FUNDS						_	
13. Pold up (Prere Capital	25,000,000	21,869,000					_
32: Capital Reserve	manuscriptor.	1000000000	CONDENSED STATEMENT OF CHAN	IGES IN EQUITY	AS AT 31" MA	ACH 2019	
32. Retained Earnings	(10022,00003)	(1,411,311)	Personals in Thousand Williams				
34. Profit /(Lass) Atchiert 35. Other Copical Accounts	1532,001)	1872,5670	NIO ALIGOREANI II	in section 1	-		
30. Privarey Interest	10000		1	Address on the	Color Betresel	Name of Participation of the P	1000
37. TOTAL SHAREHOLDERS' FUNDS	T0380306	19,917,187	Balance as at the beginning of the year	11,400,000	classian	200	10/01/2307
18. Covergent Liabilities	(Security entrol)	- marketing	Profit the the period	1000000	- Patricia		C111/0013
10. Non-Performing Loans & Advances			Consultant with convey		-		
4C. Allowance for Postulide Losson	100		Requisitory Excesses		100		
41. Other Nam-Performing Assets	100		Garwood Provision	20	- 10	Total (mail	
D. SELECTED FENANCIAL CONDITION INDOCATORS	ALC: N	722	Balance as at the cost of the current period	21,000,000	(2,422,410	0.000	i ecinocimos
(i) Discretizablem' Przede to Tetal Assets	90,44%	ST. GIFT.	Procedure Years	21,800,000	(1,494,976	100	20,396,054
(8). Non-Performing Loans to Total Gress Laure	-101000	200.000	Statutes on at the Inspirence of the year reads for the year	Contract of the Contract of th	1479000		(478,067)
(IV), Grass Loans & Advances to Total Deposits (IV) Loans & Advances to Total Atlants	213.60	201100	Transactions with commercial		100		A CHARLES
(iv), Lower & Advances to Total Absets (iv), Earning Assets to Total Assets	1.16% 1.00%	4.28% 9.00%	Househouse Head				
(vi). Exposts Granth	0.00%	0.00%	Gorgest Provising	12	10000	1000	1.5
(VI). Anima Gravelli	0.30%	0.01%	Discov. Habour on at the and of the province year.	21,000,000	21,001,000	0.00	1000320002
The same of the sa		2,0114	and the second s		-		

(Aerounty in Prioritinal shiftings)		1313		
	Current Quarter 31" Mar. 2019	Previous Quarter 31° Oct. 2018	Current Year Currelative: 11" Mar: 2019	Comparation Year Commission TOT Mar. 2011
1. Cash Flow from Operating Activities:				
Net Income! (Loss)	(531.081)	(36(29))	(531,081)	165/4
Adjustments for				
- Impairment Americation Depositation	15,366	35,39	95,366	300
- Net Change in Lawre and Advances	+1.085	20,007	44,000	(100,1
Gen/Loss from Sale of Assets:				
- Net Change in Deposits.		1 1 1		
- Net Owige in Short Tierrs Negotiable Securities		11000000		
- Net Change in Other Labilities	15,605	(151,435)	16,48	175
- Net Change in Other Assets	(63,651)	92,720	(60,660)	7113.3
+ Tax Pwel		(40,000)		084,7
- Other		1		
Net Cosh (Unsal)/ Provided by Operating Activities	(158,845)	(963,292)	(358,865)	(370,6
II: Cash Flow from Investing Activities				
- Dividend Received				
- Purchase of Fixed Amera	(8.318)	1.4	18,3150	(90.0
- Proceeds from Sale of Pixed Assets		1.0		
Purchase of Non-Dealing Securities		18		
- Proceed from Sale of Non-Dealing Securities				
- Punhase of Intergities		(11)(11)		
Not Cash (Used) by Enwesting Activities	(8,310)	(11,411)	(8,319)	(93,1
III. Cash Flow from Financing Activities				
- Reserved of Long Term Debt.				
- Proposite from Interests of Lang Term Debt		170		
Proceeds Free Datasesia of Share Capital				
- Progress of Cash Dividends	- American	100.00	A CONTRACTOR OF THE PARTY OF TH	
Net Owings in Other Bormsings	38556	312,653	369,516	
- Others (specify)	100	1000000	1000	
Net Cash Previded by Pinesting Activities	349,514	312,853	369,516	
IV. Cosh and Cash Equivalents		1000		
Net Drovene / (Decrease) in Cash and Cash equivalents	2,112	(80,872)	2,233	CHECK
Self- and Self-By Ayalems at the Beginning of the person	13,075,000	18,125,907	18,075,000	10,070
Cash and Cash Expressions at the Sixt of the period	18,077,420	18,075,086	18,077,420	38,010.1

hum	Charges / Fees	
Mortunges	Annana Carana Ca	
(a) Prime Lending Rate (PLR)	15% p.a.	
(b) Maximum Spread above PLR	4% p.o.	
c) Application Fee (Non-refundable)	TZS 150,000/-	
d) Processing Fee	1% of the Loan Value	
(e) Facility Fee	1% of the Loan Value	
f) Early Repayment Fee	3% of the amount to be prepaid.	
g) Cheque returned unpaid	TZS 50,000/	
(b) Loon Statement	TZS-15,000/-	

We, the undersigned directors, effect to the faithful representation of the above statements. We declare that the statements have been ownsized by as and, to the best of our knowledge and belief, have been prepared in comformance with international Financial Reporting Standards and the requirements of the Sanking and Rinancial Institutions. Act, 2000 and they present a true and fair view.

Sanjay Suchak (Chairman)	Signed	20th April 2019	
Vinod Rustagi	Signed	29th April 2010	

Guardian www.ippmedia.com

PORT

Out-of-form De Gea becoming

a liability for Man United

COMPREHENSIVE REPORT, PAGE 19



Hales withdrawn from England's World Cup squad

BATSMAN Alex Hales has been withdrawn from England's preliminary World Cup squad to avoid any "unnecessary distractions" ahead of the showpiece tournament, the England and Wales Cricket Board (ECB) said on Monday.

Hales (pictured), who was named in England's preliminary World Cup squad, is serving a three-week ban for recreational drug use, the Guardian newspaper reported on Friday.

"We've worked hard to create the right environment around the England team and need to consider what is in the best interests of the team..." Managing Director of England Men's Cricket, Ashley Giles, said in a statement.

"I want to make it clear this is not the end of Alex's career as an England player. The ECB and the PCA will continue to aid Alex and work alongside his county club Nottinghamshire to give him the support he needs, to help him fulfil his potential as a professional cricketer."

The Nottinghamshire batsman will not travel to Ireland for a one-off ODI on Friday and has also been removed from England's ODI and Twenty20 squads against Pakistan.

Hales was fined and suspended for his involvement in a nightclub altercation with team mate Ben

The 30-year-old was given a six-match one-day international ban in December. He had already missed two games and the remainder of the ban was suspended for 12 months so he could be available for

The 50-over World Cup begins on May 30 with England taking on South Africa in the opening match





eastafrica 05:00 EA Breakfast

09:00 Supamix 12:00 Kipenga Xtra 13:00 Planet Bongo 16:00 EA Drive 20:00 Kipenga 21:00 The Cruise



Police Tanzania striker, Simon Fanuel (L), controls the ball in front of Police Dar es Salaam defender in a recent First Division League (FDL) game at the Moshi University College of Cooperative and Business Studies (MUCCoBS) venue in Moshi. PHOTO: COURTESY OF MICHUZI BLOG

Police Tanzania FC targets promotion to Premier League

By Guardian Reporter, Arusha

WITH all signs indicating that Police Tanzania may just sail into the Mainland Premier ty for the Police Tanzania footballers and League, the Inspector General of Police (IGP) event, which also made a standing ovation Simon Sirro is already buying prizes for his to Shaaban Stambuli who scored the squad's team, to be presented to the club once it goal against Green Warriors FC. makes it to the sport's coveted stage in the

Sirro seems to be impressed by the fact that even during the latest match Police Tanzania thrashed opponents and garnered even more points and thus already shopping for presents should the squad make it to the domestic top flight after their spell in First Division League (FDL).

But Police Tanzania are not worried about the matter, having just thrashed Green Warriors of Dar es Salaam 1-0 in the ongoing FDL. The match was played at Major General

Isamuhyo ground at Mbweni in Dar es Salaam last weekend.

After the match, Sirro threw a dinner par-

"I am counting on you to bring back trophies, as well as respect to the police force in terms of sports," the Police Chief noted.

He pointed out that as soon as Police Tanzania FC sails into the Mainland Premier League next season, then he has ample presents ready for the players, coaches and the team's management.

Police Tanzania FC chairperson, Commissioner Charles Mkumbo, said the team is left with only one match in the Group B of the FDL in order to sail into the Mainland Premier League.

Now, according to Mkumbo, at the moment Police Tanzania FC leads the rest of the pack in the Group B of FDL after raking in 44

Police Tanzania FC currently needs just one more point for the team to enter into the domestic top flight.

"Our boys did their best to drive the team to this stage, taking into consideration that the FDL matches were tough and involved rather well-quipped teams," Mkumbo dis-

"We are going to earn that in the forthcoming final FDL match," Mbwana Makata, Police Tanzania's head coach disclosed.

He pointed out that his players are well outfitted for the task, therefore the IGP should not worry about seeing Police Tanzania make it to the premiership.

SportPesa soccer coaching program starts in Dar

By Guardian Reporter

SOUTHAMPTON FC coaches arrived in Tanzania yesterday for a coaching clinic as part of SportPesa's new initiative aimed at helping aspiring local football coaches across Africa.

The Saints coaches' delegation, which is in Tanzania, includes Andy Martino (Southampton FC coach), James Newbigin (Partnership Manager) and Jason Holmes (Southampton Fc coach).

Tanzania Football Federation (TFF) has already called up 20 players from its developmental sides from all over the country to take part in the course, dubbed Coaches to Count On.

The 'Coaches to Count On' campaign will see coaching staff from the gaming firm's partner clubs in the UK visit South Africa, Tanzania and Kenya over the coming weeks to provide clinics for local coaches in the community.

The Southampton FC coaches will be in Tanzania to deliver a three-day session from today to Thursday at the National Stadium in Dar es Salaam.

The clinic will cover all aspects of football, providing courses for coaches of varying levels of ability.

The initiative builds on the company's 'Kits for Africa campaign', launched three years ago and has seen over 75,000 pieces of kits donated by football



Southampton FC coaches at the Mwalimu Nyerere International Airport in Dar es Salaam yesterday. They are set to conduct football coaching course for Tanzania's trainers. PHOTO: CORESPONDENT

fans via collection points at se- istration and Compliance, said: lected games outside St Mary's Stadium in Southampton.

Speaking about the coaching clinic, Tarimba Abbas. SportPesa's Director of Admin-

"SportPesa has a proud history of supporting grassroots football and we are excited to welcome the Southampton coaches and it is our belief Tanzania."

that the selected coaches will benefit immensely from the training camp and subsequent programs SportPesa has for development of football in

Four Ways Park FC wins Castle Africa 5-a-side bonanza

By Guardian Reporter

FOUR Ways Park FC emerged as winner of the Castle Africa 5-a-side bonanza held at Kijitonyama ground in Dar es Salaam last weekend.

The squad was awarded a trophy, gold medals, and cartons of Castle Lager beer and 1,500,000 /- for winning silverware in the event sponsored by Tanzania Breweries Limited (TBL), through Castle Lager brand.

The squad will also represent Tanzania in the forthcoming Africa 5-a-side tournament, which will be held in the country next month.

Four Ways Park FC won silverware in the tournament after collecting seven points, followed by Jacks Pub FC (four points) in the second spot and the squad was presented with silver medals, cartons of Castle Lager beer and

Third-placed Meeda Night Club FC (three points), got bronze medals and 600,000/-.

Speaking to journalists and Dar es Salaam residents during the presentation ceremony, Castle Lager Sales Manager, Pamela Kikuli commended all teams which took part in the tournament.

She urged Four Ways Park FC to use the awards as an incentive for their preparations ahead of the Castle Africa 5-a-side finals set to kick off next month.

Kikuli also urged all teams who took part in this year's Castle Africa 5-a-side bonanza to use the just concluded tournament as build up ahead of the next year's competition.

Castle Lager Brand Ambassador, Ivo Mapunda, commended TBL for organizing this year's Castle Africa 5-a-side bonanza, which was competition which involved 32 teams from across the city.

This year's Africa's biggest 5-a-side tournament will be held in Tanzania for the first time and it will be the second time for Tanzania to take part in the tournament under the TBL sponsor-

According to him, Tanzania took part at the international level of such tournament for the first time in Zambia last

The tournament brought together participants from South Africa, Zimbabwe, Swaziland, Lesotho and hosts Zambia.



Castle Lager Brand Ambassador, Ivo Mapunda, commended TBL for organizing this year's Castle Africa 5-a-side bonanza, which was competition which involved 32 teams from across the city.