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ISSN 0856 - 5434 ISSUE No. 7812 • PRICE: Tsh 1,000, Kenya sh100

TANZANIA

FRIDAY 31 JANUARY, 2020

AGRICULTURE



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CRASH



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PM: Students should avoid all returning to China now

The Very Important Person (VIP) section of the Julius Nyerere International Airport (JNIA) has been fitted with a walkthrough thermo scanner for screening of arrivals as coronavirus spreads across the world

By Guardian Reporter

AS the coronavirus death toll hits 170 with 7.711 confirmed cases in China, Prime Minister Kassim Majaliwa has called on parents and guardians with students studying in China to ensure that the learners -who have been in the country for holidays-do not return to the Asian nation until further notice.

The same message also goes to the business

community, he said, but because students may be tempted to travel back to continue with studies, the government was appealing to parents to ensure that no one goes back there at this time.

A PMO statement said yesterday that the premier's call has been prompted by the fact that China is currently battling a deadly coronavirus

"I appeal to students not to go back to China TURN TO PAGE 2



Health officers examine passengers arriving at the Julius Nyerere International Airport in Dar es Salaam yesterday for any symptoms of the dreaded coronavirus disease, especially by exceptionally high body temperature. Photo: Bahati Moll

Dar city to get modern 75bn/- worth dumpsite

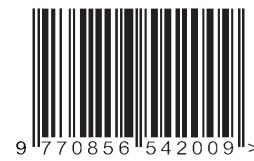
By Guardian Reporter, Dodoma

A NEW dumpsite billed to cost 75bn/- is under study for the city of Dar es Salaam, the Minister of State in the Vice President's Office (Union Affairs and Environment) Mussa Azzan Zungu (pictured) has declared.

He said the government is to build a modern dumpsite in Dar es Salaam to effectively manage solid waste generated in the city.

The recently-appointed minister told the National Assembly in Dodoma that 75bn/- has already been allocated for the project which will go hand in with the construction of a paved road to the site to ease transportation

The amount of waste generated in Dar es Salaam is huge and the city is growing



at a very high rate. "For the next two years the population rate will reach eight to nine million and the dump is the same as the day I visited it. The dump situation is bad - we must admit the infrastructure is bad, and steps are being taken about the matter," the minister

He was responding to an additional questions raised by Kawe MP Halima Mdee (Chadema) who asked whether the government has plans to build dumpsites in the various districts of the region as there is currently only one at Pugu Kinyamwezi area.

With regard to Mdee's other question about how the government is to tackle the problem of excessive sand mining and pollution in the city, the VPO Deputy Minister Mussa Sima said the government is developing a longterm strategy based on recommendations of the Special Stakeholder Committee created by VPO to propose measures to bring about sustainable sand extraction, where sand mining does not violate the country's laws.

Research and development could be used on how to use less sand and educate the public about the impact of informal sand extraction apart from the prevention of

arbitrary sand extraction, he said. Sand extraction produces like erosion of river banks, water and

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National debt rising but still sustainable'

• It could cause problems in the coming years, government warned

By Guardian Reporter

SURGING national debts might cause problems to our economy in the coming years, a parliamentary budget committee has reminded the government.

The national debt increased by 2.1 percent from 49.72trn/- in March 2017 to 50.7trn/- in 2018, The National Assembly heard yesterday.

The chairman of the Parliamentary Budget Committee, Mashimba Ndaki (Maswa West, CCM) attributed the national debt increase to government loans secured for implementation of various mega development projects.

Ndaki however insisted the government debt is sustainable, pointing out that until December



The government should expand its tax base to boost revenues, this will control the borrowing spree as well as save the government from surging debts

2019 a total of 3,813.6trn/- equivalent to 32 percent of total government revenues for the first half of 2019/2020 fiscal year was used to

"The government should expand its tax base to boost revenues. This will control the borrowing spree as well as save the government excessive borrowing, the committee chairman emphasized as he presented the committee's report for 2019.

The committee conducted analysis of the 33.1trn/- budget for the 2019/2020 financial year where with the current trend, the government will until June 30th 2020 implement the budget by 80 to 90 percent.

He said the government planned to spend 12.2trn/- on implementation of development projects in the 2019/2020 financial year, but until December 2019 it had only disbursed 3.7trn/- equivalent to 61.6 percent of the half vear target of 6.1trn/- and 30.7 percent of total budget approved by the legislature.

The government is expecting to spend 34.3trn/- in the 2020/2021 financial year, an increase of 3.78 percent from the current 33trn/ending June 30th, he stated.

In its 33trn/- budget the government expected to collect 23.46trn/- from internal sources (68.3 percent of the total budget). Of the amount,

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Police gun down five suspected bandits

By Guardian Correspondent, Arusha

POLICE in Arusha Region have shot dead five hard-core bandits as they were preparing to conduct a robbery in Simanjiro district, Manyara

In the same incident, the police seized three motor cycles, a fake pistol and a real Chinese pistol with serial numbers scrapped and a pump action shotgun with serial number 32265-02.

Speaking yesterday here, Arusha Regional Police Commander Jonathan Shana (pictured) said the suspected bandits were killed on January 29 at around 9.45 pm at Mateves road



intersection in Olmot Ward in Arusha District.

He said the incident happened after the police received a tip that the bandits planned to go to Simanjiro District to commit a crime using the motor cycles through the East Africa Bypass road via Olasiti up to Kwa Mrombo roundabout and thus set up an ambush.

"When we received this information we placed a trap using our courageous and hardened police task force at Mateves road intersection," the RPC stated.

While at the intersection at around 2.45 pm the police saw three motorcycles coming from

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PM: Students must avoid returning to China now

until we receive information on improvement of the situation through diplomatic channels," the statement

The premier floated that advice during the impromptu question and answer session with MPs in the National Assembly yesterday in response to a question by Cosato Chumi (Mafinga Urban, CCM) who wanted to know steps taken to protect Tanzanians from the disease.

Meanwhile, the VIP section of the Julius Nyerere International Airport (JNIA) has been fitted with a walkthrough thermo scanner for screening arrivals as the coronavirus epidemic is reported in more cities around the world.

Personnel from the infectious diseases control unit at the Ministry of Health, Community Development, Gender, Elderly and Children have also pitched tent at the section and other international arrival points at the country's busiest airport.

An infectious diseases specialist at the ministry, Dr George Ndaki said yesterday at the airport that the machine is backed up by other handheld scanners used for confirmation after the bigger one has indicated unusually high temperature (above 37.4 degrees).

Two other walkthrough thermo scanners have been placed at terminals one and two, both used for international arrivals.

"If we encounter suspected cases, the passengers in question will be taken to our health surveillance unit for further tests and action," he stated.

Dr Ndaki noted however that screening of passengers is just a precautionary measure but coronavirus which is currently wrecking havoc in China has not reached Tanzania.

As part of preparedness, the government has designated three care centres in Dar es Salaam, Mwanza and Kilimanjaro regions in case the deadly virus enters the country. They are Kigamboni Hospital in Dar es Salaam, KMT Buswelu Dispensary in Mwanza and Mawenzi Regional Referral Hospital in Kilimanjaro.

The screening of passengers which initially focused on arrivals from China and others Asian countries has now been extended to all airline and shipping passengers entering the country.

The death toll from the coronavirus outbreak has risen to 170, and a confirmed case in Tibet yesterday means it has reached every region in Mainland China.

Chinese health authorities said there were 7,711 confirmed cases in the country as of Wednesday this week. Infections have also spread to at least 15 other countries.

The World Health Organization (WHO) was meeting yesterday to again consider whether the virus already constitutes a global health emergency.

"In the last few days the progress of the virus in some countries by person to person transmission worries us," WHO Director-General Tedros Adhanom Ghebrevesus said on Wednesday.

He cited Germany, Vietnam and Japan where there have been cases of people catching the virus from others who just alighted from Wuhan city in China.

Voluntary evacuations of hundreds of foreign nationals from Wuhan where the disease originated were underway to help people who want to leave the closed-off city and return to their countries.

The UK, Australia, South Korea, Singapore and New Zealand were set to quarantine all evacuees for two weeks to monitor them for symptoms and avoid any contagion.

I appeal to students not to go back to China until we receive information on improvement of the situation through diplomatic channels



Speaker Job Ndugai (L) talks with Constitutional and Legal Affairs minister Augustine Mahiga (2nd) moments before the inauguration of Kondoa district court in

Police gun down five suspected bandits

FROM PAGE 1

the direction of Mateves going to the new East Africa Bypass road. When they stopped them, instead of obeying the order the bandits started shooting at them.

"After this police responded and the exchange of fire took 35 minutes and four bandits were killed on the spot. One who was behind his colleagues turned his motorcycle round and sped away for about 500 metres before he was also gunned down," he asserted.

After all of them had been killed the

police seized the three motor cycles with registration numbers MC 871 BWR of Skygo make, MC 555 CGE (Kinglion) and MC 478 AYV (Toyo), he said.

Dodoma yesterday. Others are Chief Justice Prof. Ibrahim Juma (2nd L) and Principal Judge Dr. Eliezer Feleshi. Photo: Parliament

Initial investigations showed that the pump action shotgun was stolen on January 26 at around 3.00 am from the home of one Jackson Permenas Msangi after the said bandits broke into his house at Burka area in Olasiti Ward.

They also stole his wife Nikira's mobile phone, and after the incident the couple was called and identified the stolen items - the firearm and the phone, he stated.

deceased are preserved at the Mt Meru Hospital in the city, appealing to residents to come forward and collect their bodies upon identification.

"We give a word of caution to all people who like to harvest without sowing to stop the habit at once as we shall not hesitate to take stern action against them," he declared.

The city residents need to continue cooperating with the police to unearth any criminal activities about to happen," he emphasized.

Arusha Regional Commissioner The RPC said the bodies of the Mrisho Gambo congratulated the police for the good work done in fighting banditry in the region, promising to speak to the Inspector General of Police (IGP) and other leaders to reward police officers who fought the bandits.

> "As Regional Commissioner I will talk to their commander. Shana for the policemen to be sent to Ngorongoro Crater National Park even for a period of one year, because for this year they have already done a year's work," the RC remarked.



DTB-Tanzania customers admiring the banking ambience of the newly renovated DTB Masaki branch located at Chole Road Oysterbay in the outskirts of Dar es Salaam City. Diamond Trust Bank Tanzania yesterday held a breakfast meeting to mark the completion of the renovation works. DTB-Tanzania has 28 branches in Tanzania: 13 located in the city of Dar es Salaam and the remaining 15 spread in major commercial centres in Tanzania. Photo: Guardian Correspondent

FROM PAGE 1

19.76trn/- was billed to come from taxes, 2.89trn/- from non-tax revenues and 803.76bn/- from local government sources.

However the government expected to secure loans amounting to 5.212trn/- for implementation of mega development projects. It also set aside 20.8trn/- for recurrent expenditures.

"We advise the government to prioritize disbursing funds for development projects since the delays are likely to see it implementing

'National debt rising but still sustainable' projects by between 60 and 70 percent

by end of this financial year," he stated. Meanwhile, the nation's tax revenue collections for the July - December 2019 period rose by 1.5trn/-.

Government spokesman Dr Hassan Abbas told journalists in Dodoma yesterday that the increase is a clear indication of the country's capability to provide social and economic services.

"We have improved tax revenue collections from 850bn/- in 2015 to 1.5trn/- by end of 2019," Dr Abbas noted. Community (SADC)," he asserted.

He pointed at a recent report by the International Monetary Fund (IMF) indicating that world economic growth slowed down in first half of the 2019/2020 fiscal year, underlining that Tanzania's economy grew by 6.9 percent.

"Tanzania recorded the highest economic growth rate in East Africa, just after Rwanda. We have the best performing economy in EAC and the Southern African Development

He said the growth rate was largely contributed by the construction sector (16 percent), mining (13.7 percent), information and communication technology-ICT (10.7 percent), water resources (9.1 percent) and storage (9 percent).

Tanzania's earnings from tourism also increased to US \$ 2.43 billion in 2018 compared to US \$ 2.19 billion recorded in 2017. The increase ranked Tanzania fourth in Africa for generating revenues from the sector, he added.

Dar city to get modern 75bn/- worth dumpsite

infrastructure degradation, sea water intrusion and changing of river flow from the natural direction.

Other effects are impaired river channel instability, destruction of natural vegetation that helps to reduce erosion, along with damage to biodiversity especially when the water depth decreases.

Various authorities, including the National Environmental Management Council (NEMC), the regional defence and security committee, local government authorities at Msimbazi valley and the regional mining office, have been conducting inspections to take regular and appropriate action in accordance with the law.

"In the case of extreme pollution, the Environment Management Act of 2004, Section 139 (1) gives local authorities the responsibility to prevent or reduce solid waste pile ups, liquid wastes and other kinds of wastes. The government will continue to educate residents and take appropriate action in accordance with the law," he emphasized.

The Vice President's Office through the public education program provides tips on waste management from the community level for leaders and stakeholders, especially in the area of solid waste recycling, the deputy minister noted.

He appealed to local governments to exercise responsibility and develop sustainable programs in waste management as defined in Section 139 (1) of the Environmental Management Act, 2004.

In another step, responding to as question by Kasulu Urban MP Daniel Nswanzugwako (CCM, Sima said the government has various water conservation strategies.

He mentioned the strategies as including the landcare rapid action strategy, where water sources in the country were compiled In 2006 with

short, medium and long term measures envisaged.

There is also an emergency mechanism for conservation of seas, lakes, dams and rivers developed in 2008 to improve marine ecosystems, lakes, ponds and rivers. Ito would also accelerate the protection of water resources plus conserving biodiversity and its resources.

In addition, the VPO Office in conjunction with the United Nations Environment Program (UNEP) is preparing an ecological restoration project and a biodiversity conservation effort in the Malagarasi and , Ruaha river basins as well as Lake Rukwa.

The project will be implemented in Mganzi, Uvinza, Buhoro, Msambala and Basunzu wards located in Uvinza, Kasulu and Kibondo districts in Kigoma region.

"The Government is at work and is working with other stakeholders on the protection of water sources including identifying water sources and setting boundaries and protecting the area in accordance with the Act. This work is being carried out by the Ministry of Water and Irrigation. In addition, various legal actions continue to be taken against environmental destruction," he added.



The minister told the **National Assembly in** Dodoma that 75bn/has already been allocated for the project which will go hand in with the construction of a paved road to the site to ease transportation of waste



Alliance for Change and Transparency (ACT-Wazalendo) consultant Maalim Seif Sharif Hamad receives a form to contest for the party's chairmanship. Presenting the form is acting secretary general Dorothy Temu at the party's office Vuga area in Zanzibar yesterday. Photo: Correspondent Rahma

By Guardian Correspondent, Dodoma

PRIME Minister Kassim Majaliwa has defended his decision in the suspension of permits for sugar imports until the locally produced sugar from Mahonda sugar factory in Zanzibar is all used up, saying those who are faulting him that he had offended Zanzibaris it is not correct.

Majaliwa said he believes his fellow Tanzanians understood him well, of what he had said and those who say he had offended Zanzibaris were mere dealers and not true Zanzibaris.

He was responding to a question posed by Juku Hashim Ayoub, the Member of Parliament from the House of Representatives (CCM) during Prime Minister's question and answer session in House in Dodoma yesterday.

The MP from Zanzibar had wanted to know when will the Union government will decide for goods produced by mainland factories such as cement produced by Tanga Cement, Twiga or Dangote, iron roofing sheets and other goods will find their way to the Zanzibar markets.

"I believe Tanzanians understood me well including my fellow Zanzibaris, those who felt I offended them were mere dealers and not Zanzibaris. We have one policy – to

Government defends decision to suspend sugar import permits

protect Tanzanian products and that we shall continue to do so and we shall be firm when things do not go right.

"It is true in my recent visit to the Isles I toured Mahonda sugar factory in North Zanzibar region and went inside the factory and to the warehouse where I found a lot of sugar lying. The factory has a capacity to produce 24,000 tons of sugar but right now it produces only 6,000 tons. Sugar needs for Unguja and Pemba is 36,000 tons but still I found sugar in the warehouse while the investor is complaining that there is lack of market for the sugar, hence I was a little bit irritated," said Prime Minister Majaliwa.

He said when the government is mobilising investors to come and invest in the country and ensured them of markets for their products, the issue of bringing in a lot of sugar from foreign countries while the locally produced sugar is plentiful we will not be giving the potential investors justice.

"If 36,000 tons is the actual need in the they should not be given even conditions area, then the 6,000 tons would have all would have been given conditions first to buy the locally produced sugar and then you give them permits for topping up," he

Since the issue was being discussed in negative terms the Prime Minister added: "As Prime Minister accountable even in my own party to follow up the implementation of the party's manifesto, I and Zanzibar's Second Vice President have the responsibility in the implementation of our party's manifesto,"

"The issue of industries is in the party manifesto and I am supposed to go anywhere in Tanzania to follow up its implementation, and I have no boundaries, so when today I find somewhere the manifesto is not being implemented I must be bitter and I will continue to be so."

He said since there are three importers in Zanzibar, he does not see the reason why

of buying 2,000 sugar each that is locally been consumed up and those importers produced, then they will be allowed to import 10,000 tons because the procedure would have exhausted the 6,000 tons lying in the Zanzibar warehouse.

> "You import all sugar from foreign nations, to where will the local producer sell? Then someone saying I have offended Zanzibaris? Have I offended Zanzibaris, or the buyers? The Mahonda sugar factory in North Zanzibar region benefits people in the area because they are the ones producing sugar cane and their market is that factory. So if you import sugar from foreign states the sugar cane they produce will not access the market, "he said.

> On January 19 this year whilst in Zanzibar the Prime Minister directed the permanent secretary in the Zanzibar's Ministry Trade and Industry Juma Hassan Reli to suspend issuance of sugar import permits until the sugar produced by the sugar factory in at Mahonda in Zanzibar is all sold.

3 killed in Tunduru grisly road accident

By Guardian Correspondent, to avoid a motorcycle driver

Tunduru

THREE people have died in a grisly road accident along the Tunduru-Songea road in Tunduru District, Ruvuma Region, authorities confirmed yesterday.

Huria Village executive officer Shaibu Ngolonje said the accident occurred after the driver failed to control the vehicle due to a sharp slope at the Tunduru to Songea road.

Ruvuma Regional Police Commander (RPC) Saimon Maigwa confirmed the incident saying it occurred at around 3pm on January 29th this year at Huria village in Tunduru district.

RPC Maigwa said the accident involved a truck-T 956 DLJ with a fuel tanker–T 290 CKH owned by a Dar es Salaam based company-Refueling Solutions.

He said the vehicle heading to Songea from Dar es Salaam was driven by Joseph Mtitu (39), adding that the car overturned after the driver lost control when at a slope resulting into death of three people including him.

"We are yet to identity the names of the other two people who died in the accident. They are men aged between 25 and 40 years", said the RPC as he called upon the public to visit Tunduru hospital to identify the bodies.

Earlier, mid this month, two people were reported dead and seven others injured after a passenger bus 'Bright Line' T 437 DFJ plying between Mwanza and Dodoma collided with a vehicle T 173 ANW when a bus driver attempted at Isela village in Shinyanga region.

Shinyanga Regional Traffic Athony Gwandu Officer, named the deceased as Paulina Obedi (12) and the motorbike driver who was identified by one name as Saidi, a resident of Busongwa village in the region.

The bus had carried 55 passengers from Mwanza, he said.

THE LAND REGISTRATION ACT (CAP.117) LOSS OF OFFER OF A RIGHT OF OCCUPANCY CERTIFICATE OF TITLE ;1847-DLR REGISTERED OWNER: ALEX PAUL MALLYA OF P.O.BOX 2120 DODOMA.

LAND: PLOT NO.3-CENTRE AREA 'C' AT (MLIMWA WEST)IN DODOMA MUNICIPALITY APPLICANT: ELIZABETH PAUL MALLYA of P.O.BOX 2120 DODOMA.

TAKE NOTICE that the registered offer of the right of occupancy to the land described above i said to be lost and in view of the above the Registrar of Titles intends to issue new registered offer in lieu thereof unless cause to the contrary i own within one month from the deta this Notice is published in the Gazette

THE ORIGINAL REGISTERED OFFER f found, should be delivered at the land Registry, P.O.BOX I 249, DODOMA.





RAPHAEL JORAM MAKAME

HE IS BEING SOUGHT BY THE POLICE OVER SAME SEX OFFENCES CLAIMS.WHOEVER WILL COME ACROSS HIM SHOULD REPORT VIA MOBILE NUMBER 0676/191926 OR SHOULD REPORT ANY POLICE STATION.



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INVITATION FOR BID (IFB)

TENDER TITLE: SUPPLY, INSTALLATION AND COMMISSIONING OF LABORATORY EQUIPMENT HIGH PERFORMANCE LIQUID CHROMATOGRAPH (HPLC) TO KENYA BUREAU OF STANDARDS

(KEBS)

TENDER NUMBER: PRQ20190767

TradeMark East Africa (TMEA) is an organisation funded by a range of development agencies to promote regional trade and economic integration in East Africa. Kenya Bureau of Standards with the support of TMEA is seeking proposals from qualified firms/consortium for the Supply, Installation and Commissioning of Laboratory Equipment High Performance Liquid Chromatograph (HPLC) to Kenya Bureau Of Standards (KEBS)

The Specifications and the Invitation For Bid (IFB) document can be obtained at http://www.trademarkea.com/get-involved/procurement/. All queries quoting the above Tender Title Number and should be emailed procurement@trademarkea.com. The closing date for submission is Friday, 21 February 2020 at 10.00 A.M (Kenyan Time)

Applications are open only to firms/consortiums. Interested bidders MUST submit via TMEA procurement mailbox at address the procurement@trademarkea.com and all attachments must be 5 MBs or less.

TMEA cannot answer any query relating to this tender seven (7) days or less prior to the submission deadline.





AVIS

DEMANDE DE PROPOSITIONS (DP)

TITRE DE L'OFFRE: ASSISTANT TECHNIQUE POUR LE CONSEIL INTERPROFESSIONNEL POUR L'AGRICULTURE (CIPA) EN REPUBLIQUE DEMOCRATIQUE DU CONGO

NUMERO DE L'OFFRE: PRQ20190520

TradeMark East Africa (TMEA) est une organisation sans but lucratif d'aide au commerce fondée en 2010. Son objectif principal est de promouvoir le développement économique dans les États de l'Afrique de l'Est à travers la facilitation des échanges commerciaux. Le siège de TMEA est situé à Nairobi et compte des succursales au Burundi, au Rwanda, au Soudan du Sud, en Tanzanie, en Ouganda, en République Démocratique du Congo (RDC) et en Ethiopie.

Dans sa stratégie II de 2017 – 2023, TMEA a développé un programme de soutien au secteur privé dans le cadre duquel le Conseil Interprofessionnel pour la Promotion de l'Agriculture (CIPA) est considéré comme partenaire stratégique dans le secteur de l'agriculture en RDC.

Le CIPA cherche à recruter un conseiller technique avec l'aide de TMEA pour soutenir l'élaboration d'un plan stratégique quinquennal (5 ans) assorti d'un plan d'action détaillé tenant compte des interventions clés nécessaires pour renforcer la compétitivité des chaînes de valeur ciblées, d'établir des partenariats avec les principales parties prenantes, de renforcer la capacité de ses membres et d'assurer la pérennité de l'organisation.

Les termes de référence de cette consultance et le document de demande de propositions (DP) peuvent être obtenus à l'adresse http://www.trademarkea.com/get-involved/procurement/. Toutes les questions citant le titre et le numéro de l'offre ci-dessus doivent être envoyées par e-mail à procurement@trademarkea.com. La date limite de soumission des candidatures est Lundi le 24 Février 2020 à 14h00 (heure du Kinshasa).

Le marché n'est ouvert qu'aux consultants individuels. Les consultants intéressés et qualifiés doivent s'inscrire et postuler en ligne UNIQUEMENT sur le portail de passation des marchés de TMEA: http://procurement.trademarkea.com. Toutes les pièces jointes doivent être de 10 Mo au maximum.

> TMEA ne peut répondre à aucune question relative à cet appel d'offres sept (7) jours ou moins avant la date butoir de soumission.



NATIONAL.NEWS

THE UNITED REPUBLIC OF TANZANIA TANZANIA COMMUNICATIONS REGULATORY AUTHORITY **ISO 9001:2015 CERTIFIED**



PUBLIC NOTICE

IMPORTANT INFORMATION ON **BIOMETRIC SIM CARDS REGISTRATION**

AS we are all aware, SIM cards that have not been registered using the National Identification Number (NIN) issued by the National Identification Authority (NIDA) and verified by the subscribers' fingerprints started to be de-activated on 20th January, 2020 and the exercise continues.

Please, reconfirm the status of the registration of your SIM card by dialing *106# now, and follow the instruction provided.

- 1.0 Those whose SIM cards have been de-activated from 20/1/2020 should continue to register them under the ongoing biometric re-registration procedures. The exercise is continuous.
- 2.0 New subscribers (Tanzanians) should register their SIM cards using the National Identification Number issued by NIDA with fingerprint verification. The exercise is also progressive.
- 3.0 Biometric SIM Card Registration is carried out under the following categories: -
- 3.1. Tanzanians shall be registered using the National identity card or National Identification Number issued by NIDA;
 - 3.2. Visitors intending to be in Tanzania for less than six months shall be required to present copies of their valid passports, with valid visa for fingerprint verification.
 - 3.3. Foreigners intending to or residing in Tanzania for more than six months shall register using Legal Resident ID issued by NIDA, pursuant to Immigration and NIDA procedures.
 - Diplomats shall use their valid passports and valid diplomatic IDs issued by the Ministry of Foreign Affairs and East African Cooperation.
 - 3.5 Refugees shall use their IDs issued by NIDA, pursuant to Immigration and NIDA procedures.
- 4.0 TCRA and service providers shall verify all the registered SIM cards, and the identity documents used in registration in order to de-activate SIM cards registered using third party IDs, or inappropriate identification and shall take legal action against offenders.
- 5.0 It is emphasized that it is an offense to register a SIM card using third party ID, or to receive and use an active SIM card without re-registering it in one's name and ID.
- 6.0 Education on the use of an appropriate ID and caution against using third party IDs will continue to be provided to all users of SIM enabled devices.

Issued by:-

Director General, Tanzania Communications Regulatory Authority (TCRA), 24 January, 2020.

Four extension officers attacked by herders, two seriously wounded

By Gurdianan Reporter, Nkasi

FOUR agricultural extension officers from the Nkasi District Council in Rukwa Region have been wounded after they were attacked by a herder when they were trying to prevent livestock to enter a water irrigation scheme at Katongoro village in the district.

The chairman of the district's Defense and Security Committee who is the Nkasi District Commissioner Said Mtanda said the incident happened recently at the village.

Mtanda said a short time before the incident, livestock keepers entered

grazing their animals therein, the act that would have destroyed the infrastructure.

After the extension officers received the information they went to the area to chase away the herders, but on arrival they found them with their animals hence they got angry and started attacking the officials who were wounded on various parts of their bodies.

Mtanda mentioned the names of the extension officers who were wounded as Eng Emmanuel Sekwao, the District's head of Farming

into the irrigation scheme and started and Irrigation, Ally Maulid, Salum Machemba and Revocatus Ruvumbu whose conditions were said to be serious.

> Some of the wounded were referred to Mbeya referral hospital for advanced treatment, as one of the wounded had fingers on one hand cut and another had his whole hand cut. Other two continued to get treatment at the Nnamanyere Designated District Hospital.

> He directed security organs to hunt down all herders who were involved in the incident and brought them to face the law.



Arusha Police Commander Jonathan Shanna shows Chinese pistol allegedly seized from five bandits who were killed by police at a press conference yesterday. On his left is Arusha Regional Commissioner Mrisho Gambo. Photo: Corresponde

'East African nations need to invest more in agriculture'

By Francis Kajubi

EAST African nations need to invest more in agriculture, which is one of the leading driving forces to regional economic growth this year, a new study has suggested.

A new study by the Standard Chartered Bank also shows that the growth if interest rates remain low to attract borrowings for businesses.

Unveiling the East Africa Economic Outlook 2020 on Wednesday through a webcast session, the banks economist for Africa, Sarah Baynton-Glen said agriculture will make bigger contribution to the growth than other

"The government is targeting U\$2bn of annual horticulture exports by 2025 up from the U\$821mn in 2018. Resolution of issues arising from state intervention in agriculture and mining should also provide a more positive backdrop to growth in 2020 and support Tanzania's foreign exchange (FX) market, with greater cashew exports and the expected resumption of gold and copper concentrates exports" said Baynton-Glen.

According to her, Standard Bank expects relatively robust Gross Domestic Product (GDP) growth of 6.5 per cent in 2020 from 6.6 per cent in 2019, with inflation forecast at 4.2 per cent from a low of 3.4 per cent in 2019.

"Following an easing of monetary policy in 2018/19, private-sector credit extension is starting to accelerate, having previously been in negative territory in 2017. The current account

deficit will likely stay wide in 2020:

While we have revised our 2019 deficit forecast to 4.2 per cent of GDP from the previous 5.6 per cent, we see it expanding in 2020 to 4.5 per cent of GDP due to higher imports" she said.

She asserted that in 2019, the trade deficit increased on higher capital goods and oil imports. The situation banking sector is also poised to drive was despite higher gold exports, which increased by 26 per cent in the year ended September 2019 due to higher prices and the recommencement of cashew exports.

> The economist commend that the Central bank has done much on cutting down the discount rate that has eased liquidity to lenders thus proper regulations enforced in making sure that a common man benefits through loans especially famers.

> She explained that higher food prices offset by lower energy costs and FX reserves have recovered from 2019 low but fiscal deficits typically undershoot

Speaking of economic growth forecast in Kenya, Razia Khan, Chief Economist Africa and Middle East hinted that agriculture will be a key economic growth driver though the key test will be the strength of its fiscal consolidation intent.

"We expect Kenya's economy to accelerate 5.8 per cent in 2020, with private-sector credit growth receiving a boost from the loan rate cap removal, and recent central bank easing. Although the recent locust invasion is a source of potential pressure on agriculture, creating a firm base for sustained medium-term growth will

matter much more" said Khan.

She asserted that following the loan rate cap removal, existing bank loans will not reprice higher.

However, a more favourable credit growth environment should boost activity, creating more business demand for borrowing not just for working capital purposes, but for longer-term investment.

For the part of Uganda, she said the bank expect the Bank of Uganda to keep its policy rate on hold at 9.0 per cent throughout 2020, having previously seen scope for more easing.

"Uganda's fiscal policy challenges will remain centred on raising its low rate of revenue collection. Ideally, the authorities want to see a gradual increment of at least 0.5ppt of GDP in revenue each year. Achieving sustained progress in revenue mobilisation, especially with elections approaching, has traditionally been a challenge,' affirmed Khan.

Addressing Commercial banks executives in Dar es Salaam from Tanzania, the East Africa Community (EAC), and Southern Development Community (SADC) at the 19th Conference of Financial Institutions, held late November last year, the Minister of Finance and Planning, Philip Mpango, blamed financial institutions for not playing their role effectively in financing farmers and the agriculture sector in

He said less than 5 per cent of the gross loans offered by Commercial banks and other financial institutions is allocated to the agriculture sector.

By Guardian Correspondent, Mbeya

FORESTS reserves under Tanzania Wildlife Management Authority (TAWA) in Songwe and Mbeya Regions are in danger of disappearing following the increase of human activities inside them including rampant tree cutting for charcoal, farming and livestock keeping.

The Reserves are also faced with small time poaching by villagers living near them including hunting during rainy seasons, illegal fishing, logging and gold mining.

Speaking at different times yesterday, the managers for the Rukwati-piti, Rungwa, Kizigo and Mhasi Forest Reserves said the wananchi do not

TAWA warns over disappearance of forest because of human activity

giving them education from time to

The Manager for Rungwa-kizigo and Mhasi, Patrick Kutondolana said there is a big challenge on the part of the wananchi of not adhering to the 500 metre distance from the reserves; boundaries hence affecting their tasks in protecting the forest reserves, despite steps taken against them from time to time.

He said around the Forest Reserves he manages there are more than 34 villages whose many villagers engaged themselves in poaching, rampant gold want to abide by the laws, despite mining and hunting even though stern

action are repeatedly being taken against them.

He also praised government's efforts for the reduction of elephant poaching in the reserves, save for small time animal hunting in rainy seasons.

The Forest Reserves Managers said there have also been searches of poachers by plane that has been flying over the area from time to time to spot the criminals.

Rungwa-Kizigo-Kihesi Forest Reserve is 17,3340 sq kms while that of Rukwati-Piti is 6,119.63 sq kms and both of them have been providing revenue to the government from animal hunting.

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NATIONAL.NEWS

Judiciary saves 129m/- by conducting cases through video conferencing

By Guardian Reporter

THE Judiciary in Tanzania has saved 129m/for conducting cases via 'Video Conference'

Out of the amount, the Court of Appeal of Tanzania has saved 95m/- during October last year for conducting special court sessions via the networks whilst the Kisutu resident magistrate Court saved 34m/- for the whole period of last year.

Speaking to reporters recently on the celebrations to mark Law Education Week and Tanzania Annual Law Day, the Chief Justice Hon Ibrahim Hamisi Juma said last year the Court of Appeal conducted the sessions through video conferencing in Dar es Salaam, Mwanza, Mbeya, Tabora and Bukoba centres.

He said a total of 60 petitions were heard by 18 Justices of Appeal whereas every justice was assigned between two and six petitions.

"Total cost for the whole video conferencing exercise was 5m/- that included Internet service cost and transport for court officials who coordinated the exercise. The cost also included payment to private advocates in defense of the inmates jailed for murder," said the Chief Justice.

He said if the Court had used normal procedures the cost would have amounted to 100m/-.

He explained that in video conferencing Judges remained in Dar es Salaam but were able to hear the petitions and later returned to their offices to

continue with other duties.

The Chief Justice said the system has been connected to six centres of the High Court in Dar es Salaam, Mbeya, and Bukoba Zone including the training centre at Kisutu, Keko Remand Prison and the Institute of Judicial Administration Lushoto (IJA).

Statistics from Tanzania Judiciary's Department of Communication and Information Technology (TEHAMA) show that in respect of Tanzania High Court, cases involving corruption and economic sabotage heard via video conferencing from July 2016 to July 8 last year totaled 375 out of which 371 judgments thereon were given.

At the same time, a report issued by the Administrator of Kisutu Resident Magistrate Court Kabunyanja said during the last year the Court conducted six cases including those on economic sabotage through video conferencing, whilst on five others witnesses thereof were outside the country.

Hence the cost incurred for all the six cases amounted to 1.4m/- whereas if the normal procedures had been used the cost would have come to 34m/-.

Kabuyanja said the number of cases heard via the system between the Court and Keko Prison from January 13 last year to January 13 this year were 25.

Speaking about TEHAMA, the Chief Justice called upon the wananchi who will visit the Judiciary's stalls during the Law Education Week for the opportunity to learn on how Tanzania's judiciary is set to mete out justice in this century via video conferencing.



East Africa Television and East Africa Radio presenter Deogratius Kithama handing over sanitary pads to Iringa regional education officer (Academic) Richard Mfugale on behalf of Nyalumbu secondary school in Kilolo district, Iringa region yesterday. The pads were donated through 'Namthamini' campaign coordinated by East Africa Television and East Africa Radio. Looking on are the headmistress of the school Dephinner Tukiko (2nd R) and secondary education officer representative in Kilolo district, Biliel Maketa (4th R). The aim of the campaign is to keep the girl in school during menstrual period. Photo: Correspondent Frid

VisionFund

vii) Asset Growth

VISIONFUND TANZANIA MICROFINANCE BANK LIMITED

Report of the condition of bank pursuant to section 32(3) of Banking and Financial Institutions Act, 2006

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2019 (All amounts in millions of Tanzanian shillings) Quarter Ended 31.12.2019 Quarter Ended 30.09.2019 Balances with Bank of Tanzania Investment in Government securities Balances with other banks and Financial Institutions Cheques and other items for clearing Inter branch float items Bills Negotiated Customers Liabilities for acceptances Interbank Loans receivables Investment in other securities Loans, advances and overdrafts (Net of allowances for probable lossses) Other Assets 8,489 9,364 18,877 3,052 Other Assets Equity Investments Underwritting assets Property,plant and equipment TOTAL ASSET B. LIABILITIES Deposits from other banks and Financial Institutions Deposits from other banks and Financial Insti Customer deposits Cash letters of credit Special Deposits Payments orders/transfers payables Bankers' cheques and and draft issued Accrued taxes and expenses payable Acceptances outstanding Inter branch floating items Unearned income and other differed charges Other liabilities 4,171 4,190 326 327 TOTAL LIABILITIES 7.363 7.801 30 NET ASSETS / (LIABILITIES)(16 minus 29) 25,613 25,524 SHAREHOLDERS' FUNDS 21,200 21,200 1,307 529 Retained earnings Profit (Loss) account Others (Regulatory Reserve) 2,566 2,627 Minority Interest TOTAL SHAREHOLDERS' FUNDS 25,613 25,524 Contingent liabilities Non perform ing loans & advances Allowances for probable losses Other non performing assets SELECTED FINANCIAL CONDITION INDICATORS Shareholders' funds to total assets Non performing loans to total gross loans Gross loans and advances to total deposits 63% 69% -18.9% Loans and advances to total assets Earning Assets to total assets

	FOR THE QUARTER I	ENDED 3	1 DECEME	BER 2019	
	(All amounts in mill	ions of Tan	zanian shilliı	ngs)	
Г		Current Quarter 31.12.2019	Comparative Quarter 31.12.2018	Current Year Commulative 12.12.2019	Comparative Year Comm. 12.12.2018
		TZS	TZS	TZS	TZS
1	Interest income	2,760	2,698	11,699	11,787
2	Interest expense	4	109	244	497
3	Net interest income (1 minus 2)	2,756	2,589	11,455	11,290
4	Bad debts written off				_
5	Imparement Losses on loans and advances	(186)	(201)	(428)	(1,655)
6	Non increst income	643	737	2,251	2,531
	Foreign currency dealings and translation gain/(loss)	(2)	0	(3)	(6)
	Fees and commisions	443	468	1,651	1,599
	Dividend income	-	-	-	-
	Other operating income	203	269	603	938
7	Non interest expenses	3,062	3,362	12,749	12,883
	Salaries and Benefits	1,582	1,719	6,534	6.950
	Other operating expenses	1,481	1,643	6,215	5,933
8	Operating income /(loss)	150	(237)	529	(717)
9	Income tax provisions	-	-	-	
10	Net income / (loss) after income tax	150	(237)	529	(717)
11	Number of employees	326	364	334	364
12	Basic Earning per share	7,084	(11,169)	25,909	(35,144)
13	Diluted earning per share	7,084	(11,169)	25,909	(35,144)
14	Number of branches	1	1	1	1
15	Number of Business Centre	54	54	54	54
	PERFORMANCE INDICATORS				
(i)	Return on average total assets	0.5%	-0.7%	1.5%	-2.0%
(ii)	Return on ordinary shareholders funds	0.6% 90%	-0.9% 101%	2.1% 93%	-2.9% 93%
(iii) (iv)	Non interest expense to gross income Net Interest income to average earning assets	24%	101% 20%	77%	93% 83%
(10)	iver interest income to average earning assets	2470	2076	1176	6376

STATEMENT OF COMPREHENSIVE INCOME

	Share capital	Retained	General	Others	Total
	onaro oupitar	earnings	provision	Reserves	Total
Balance at 1 January 2019	21,200	1,513	204	2,123	25,040
Profit for the year	-	529			529
Other Comprehensive Income	-				
Transaction with Owners	-				
Dividend Paid	-	-			
Regulatory Reserve	-	-			
Others		(385)	(14)	443	4
Balance as at 31 DEC 2019	21,200	1,657	190	2,566	25,61
Balance at 1 January 2018	21,200	2,329	215	2.345	26.089
Profit for the year	,	(816)	(11)	(222)	(1,050
Other Comprehensive Income	-		•		•
Transaction with Owners	-			-	
Dividend Paid			-	-	
Regulatory Reserve				-	
Others	•				
Balance at 31 December 2018	21,200	1,513	204	2,123	25,04

FOR THE QUARTER E	ENDED 31	DECEME		
(All amounts in mil	Current Quarter 31.12.2019	zanian shilli Quarter Ended 30.09.2019	ngs) Current Year Commulative 31.12.2019	

		31.12.2019	30.09.2019	Commulative 31.12.2019	Year Commulative 31.12.2018
		TZS	TZS	TZS	TZS
l:	CASH FLOW FROM OPERATING ACTIVITIES Net income / (Loss)	150	48	529	(717)
	Adjustment for Non cash items: Impairment / Amortizations Net changes in Loans and advances Gain/ Loss on sale of assets Net change in Deposits Net change in Short term Negotiable Securities Net change in other liabilities Tax paid Other NET CASH PROVIDED / (USED) BY OPERATING ACTIVITIES	177 (667) - (497) - 56 - 59 - (723)	169 2,045 (1,506) (199) (27)	647 2,015 (672) - (327) (202) - 1,990	1,192 282 - 785 - (241) 458 - 1,760
II:	CASH FLOW FROM INVESTING ACTIVITIES Divident receivable Purchase of Fixed Assets Proceed from sale of Fixed Assets/loan portifolio Purchase of Non Dealing Securities Proceed from sale of Non Dealing Securities	(102) - -	(168) - -	- (860) - -	(726) - -
	Others (Tbills/Tbonds) NET CASH PROVIDED / (USED) BY INVESTING ACTIVITIES	(102)	(168)	(860)	(726)
	CASH FLOW FROM FINANCING ACTIVITIES Repayments of Longterm Debt Proceeds from Issuance of Longterm Debt Proceeds from Issuance of Share Capital Payment of cash Dividends Net change in Other Borrowings Others NET CASH PROVIDED / (USED) BY INVESTING ACTIVITIES	(62)	(1,115)	(1,672) 	(593) 0 - (990) (1,583)
IV:	CASH AND CASH EQUIVALENTS Net Increase/(Decrease) in Cash & Cash Equivalent Cash & Cash Equivalent at the Beginning of the Quarter	(886) 9,508	(753) 10,261	(498) 9,120	(550) 9,670
	CASH AND CASH EQUIVALENT AT THE END OF THE QUARTER	8,622	9,508	8,622	9,120

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements Name and Title
Yohane Ibrahim Kaduma (Chief Executive Officer)
Rogathe Godson (Head of Finance)
Emmanuel Shee (Internal Audit Manager) Signed 28-Jan-20 We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the us and, to the best of our knowledge and belief, have been prepared in conformance with IFRS and the require ments of the BFIA, 2006 and the

Name and Title

1 Mwijage B Bishota (Board Chairman) Signature Signed 28-Jan-20 2 Loyce Isanzu (Director) Signed

	FEES ANI	D CHARGES	
Grou	ıp Loans Product		
	Product	Interest p.m.	VAT Inclusive Processing Fees
1	Group Biashara	3% flat	3%
2	Group Savings Group Loan	3% flat	2.5%
3	Group Jiendeleze	2.5%flat	3.5%
Indiv	ridual Loans Product		
	Product	Interest	Proc. Fee
4	Kitita	2.5% flat	2.5%
5	Premium	2% flat	2.5%
6	Uzalishaji	Btn 1.17% to 2.5%	1.5% - 2.5%

6	Uzalishaji	Declining balance and	1.5% - 2.5%
7	Elimisha	2.5% flat	3.5%
Agric	ulture (Balloon) Loans Product		
	Product	Interest	Proc. Fee
9	Jikomboe	4% flat	5%
10	Jitume	5% flat	5%
11	Mkombozi	5% flat	5%
			
artn	ership Products		
			VAT Inclusive

	Product	Interest	Processing Fees
12	Partnership	Negotiable	Negotiable
		•	
Bank	ing Services		
1	Balance Enquiry	n/a	Free
2	Dormancy Fees	n/a	5000 pm
3	Payments	n/a	Free
4	Withdrawal	n/a	300
Mobi	le Banking		
4	Balance Enquiry	n/a	Free
5	Payments	n/a	Free
6	Withdrawa	n/a	Free
Savir	ng Products		
	Product	Interest P.A	VAT Inclusive
	Troduct	Interest 1.A	Processing Fees
1	Savings Group Accounts	4%	n/a
2	Joint Accounts	4%	n/a
3	Akiba Accounts	4%	n/a
4	Watoto Accounts	4%	n/a

Signature

Signed

Signed

Signed

Tied to the Amount

n/a

28-Jan-20

28-Jan-20

28-Jan-20

Bussiness Accounts

Conditional Savings

Rogathe Godson (Head of Finance)

Name and Title

Fixed Deposit Accounts

Fadili Msokwa (Ag Chief Executive Officer

Emmanuel Shee (Internal Audit Manager

care of it.

Lake Rukwa Basin board fences off water sources against destruction

By Guardian Correspondent, Mbeya

LAKE Rukwa Basin Board authorities have embarked on efforts to conserve water sources including erecting demarcation beacons at water sources and educating wananchi of the three surrounding regions - Mbeya, Rukwa and Katavi in the challenges posed by human activities in the

This was revealed by the Board's official, Mkanjilwa Watson yesterday when speaking with this paper, he added that the strategy is among several initiatives in fighting environmental destruction by the wananchi in water sources areas.

He said despite existing laws protecting water sources that are fully enforced, the Lake Rukwa Basin has decided to come up with this strategy of erecting demarcation beacons around all water sources in the three regions.

He said for a long time now there have been various efforts in educating the public on the need for environmental protection around water sources, but the response thereon has been small due to some wananchi disregarding the education given.

"Up to now we have erected demarcation beacons at water sources in Chunya District in Mbeya Region and in some districts of Katavi and Rukwa regions and now the exercise will be done on all water sources of Mbeya City," he said. He said his board has established water consumers

communities in the areas they administer to simplify water sources protection in Mbeya, Rukwa, Katavi and other smaller areas of Tabora and Singida regions.

"Up to now these communities are doing a good job and closely cooperate with district and regional government authorities where we administer," he added.

Apart from the demarcation exercise, he said the Lake Rukwa Basin Board has been working together with Tanzania Forests Services Agency (TFS) in the production of tree seedlings for planting at water sources in the those

MV Ilemela makes Kayenze-Bezi Island trial runs

By Guardian Correspondent, Mwanza

MV Ilemela ferry that is set to ply between Kayenze and Bezi Island in Ilemela district, Mwanza Region expecting to solve transport problems for the residents in the area and open up economic opportunities for them is undergoing test

Speaking to residents in the area after it arrived at Kayenze Ward on trial voyage the Deputy Minister for Lands, Housing and human Settlements Development, and ilemela Member of Parliament Dr Angeline Mabula said the ferry will help the area's residents, particularly students some of whom have lost their lives while travelling in canoes to school from Bezi Island to Kayenze.

She said the vessel will open economic opportunities for the wananchi as Bezi Island had fisherman who need ice for preserving their fish.

She said: "In 2015 when I asked for your votes you told me you wanted a reliable vessel, but I asked myself how could I do that? But under the leadership of President John Magufuli it has been possible and I ask you to grab the opportunity offered by this reliable means of transport as it can carry 10 small vehicles and 200 passengers."

The managing director of Tanzania Mechanical and Electronics Services Agency (TEMESA) Eng Japhet Masele said the construction of the vessel started in September last year and has cost 2.7bn/- by a local contractor - Songoro Marine services who also built the berth, adding that after the successful trial run the vessel will start regular sailing between the two areas.

He also thanked president Magufuli for enabling the issuance of funds for the ferry's construction as so far more than 90 percent thereof has been paid and added that the rest will be paid after the vessel undergoes final inspection by experts.

Deputy Mayor for Ilemela Municipal council who is Ilemela Ward Councillor Wilbard Kalenzi said history has been re-written as since independence there was no such vessel serving the area and called upon the wananchi to take



PUBLICATION OF FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial **Institutions (Disclosures) Regulations, 2014**



AKIBA COMMERCIAL BANK PLC CONDENSED STATEMENT OF FINANCIAL POSITIONAS AT 31 DECEMBER 2019

(Amoun	ts in m	illions o	f shillings)
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A ASSI	ETS	Current Quarter 31-Dec-19	Previous Quarter 30-Sep-19
1	Cash	10,317	9,197
2	Balances with Bank of Tanzania	15,679	9,893
3	Investment in Government securities	25,670	25,470
4	Balances with other banks & Financial Institutions	211	104
5	Cheque and items for clearing	22	122
6	Interbranch float items	0	0
7	Bills negotiated	0	0
8	Customers' liabilities for acceptances	0	0
9	Interbank Loans receivables	0	0
10	Investment in other securities	0	0
11		0	0
- 11	Loans, advances and overdrafts (net of allowance for		
40	probable losses)	84,597	91,576
12	Other Assets	12,886	13,890
13	Equity investments	20	20
14	Underwritting accounts	0	0
15	Property, Plant and Equipment	2,451	2,766
16	TOTAL ASSETS	151,852	153,037
В	LIABILITIES	0.55	
17	Deposit from other banks and financial institutions	3,361	1,924
18	Customer deposits	107,111	109,315
19	Cash letters of credit	0	0
20	Special deposits	0	0
21	Payment orders /transfers payable	0	0
22	Bankers cheques and drafts issued	2	3
23	Accrued taxes and expenses payable	3,626	4,519
24	Acceptances outstanding	0	0
25	Interbranch float items	4	12
26	Unearned income and other deferred charges	822	1,171
27	Other liabilities	1,324	1,239
28	Borrowings	12,086	13,001
29	TOTAL LIABILITIES	128,337	131,183
30	NET ASSETS/(LIABILITIES)	23,514	21,853
С	SHAREHOLDERS' FUNDS		
31	Paid up Share capital	10,985	8,607
32	Capital reserves	0	0
33	Retained earnings	6,728	7,549
34	Profit (Loss) account	232	496
35	Other capital accounts	5,570	5,202
36	Minority interest	0,0,0	0,202
37	TOTAL SHAREHOLDERS' FUNDS	23,514	21,853
37	TOTAL STANLETOLDERS TOTALS	20,514	21,000
38	Contingent liabilities	372	280
39	Non perfoming loans and advances	16,706	19,848
40	Allowance for probable losses	9,353	12,274
41	Other non perfoming assets	1,461	1,459
D	PERFOMANCE INDICATORS	4= =0/	4 4 000
(i)	Shareholders funds to total assets	15.5%	14.3%
(ii)	Non performing loans to total gross loans	17.6%	18.9%
(iii)	Gross loans and advances to total deposits	84.6%	92.3%
(iv)	Loans and Advances to total assets	62.3%	68.7%
(v)	Earning assets to Total assets	72.8%	76.5%
(vi)	Deposit growth	-0.7%	-0.7%
(vi)	Asset growth	-0.8%	-1.8%

AKIBA COMMERCIAL BANK PLC CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 DECEMBER 2019

(Amounts in millions of shillings)

		Current	Comparative	Current Year	Comparative Year
		Quarter	Quarter	Cumulative	Cumulative
		31-Dec-19	31-Dec-18	31-Dec-19	31-Dec-18
1	Interest Income	7,770	6,948	29,265	28,721
2	Interest Expense	(1,526)	(1,150)	(5,421)	(5,385)
3	Net Interest Income	6,244	5,798	23,844	23,336
4	Bad debts written - off	0	0	0	0
5	Imparement losses on Loans and Advances	(918)	(160)	(2,321)	(3,056)
6	Non Interest Income:	1,379	1,749	6,559	7,987
	6.1 Foreign exchange income	97	16	349	90
	6.2 Fees and Commission	867	1,446	4,845	7,077
	6.3 Dividend income	0	0	0	0
	6.4 Other operating income	416	287	1,366	819
7	Non Interest Expense:	(7,083)	(7,011)	(27,750)	(31,994)
	7.1 Salaries and benefits	(3,541)	(3,130)	(14,083)	(16,000)
	7.2 Fees and commission	0	0	0	0
	7.3 Other operating expenses	(3,542)	(3,881)	(13,667)	(15,994)
8	Operating Income/ (Loss)	(377)	376	331	(3,727)
9	Income Tax provision	113	0	(99)	1,187
10	Net Income / (Loss) after Income Tax	(264)	376	232	(2,540)
11	Other Comprehensive Income	0	0	0	0
12	Total Comprehensive Income/(Loss) For the Year	(264)	376	232	(2,540)
13	Number of employees	427	450	427	543
14	Basic Earnings per share	(24)	44	21	(295)
15	Number of branches	18	18	18	18
	Turning of Manores		10		10
PER	FOMANCE INDICATORS				
	i) Return on Average Total Assets	-0.7%	1.0%	0.2%	-3.8%
	ii) Return on Average Shareholders' funds	-4.7%	7.0%	1.0%	-25.3%
	iii) Non Interest Expense to Gross Income	92.9%	92.9%	91.3%	92.0%
	iv) Net Interest Income to Average Earning Assets	21.9%	20.8%	20.9%	16.1%



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AKIBA COMMERCIAL BANK PLC CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 31 DECEMBER 2019 (Amounts in million shillings)

	Current quarter	Previous quarter	Cumulative	Cumulative
	31-Dec-19	30-Sep-19	31-Dec-19	31-Dec-18
I. Cash flow from operating activities:				
Net income/ (loss)	(377)	178	331	(3,727
Adjustment for :	(0.17)	110		(0),121
-Impairement /amortization	358	338	1,497	1.552
-Net change in loans and advances	6.979	(1,605)	(1,601)	17,32
-Gain/(loss) on sale of assets	(0)	(1,000)	3	(10
-Net change in deposits	(768)	(874)	(8,346)	(31,96
Net change in short term negotiable securities	(200)	(2,255)	1,195	(6,96
- Net change in other liabilities	(2,079)	(1,780)	3,137	7.81
- Net change in other assets	792	(211)	(309)	92
- Tax paid	(163)	(0)	(338)	
- Others (SMR)	117	1,165	1,660	2,36
Net cash provided/ (used) by operating activities	4,660	(5,044)	(2,771)	(12,79
II. Cash flow from investing activities:	4,000	(0,044)	(2,771)	(12,70
Dividends received	0	0	0	
Purchase of fixed assets	(2)	81	(427)	(1,02
Proceeds from sale of fixed assets	(4)	2	2	7
Purchase of non-dealing securities	(4)	0	0	,
Proceeds from sale of non-dealing securities	0	0	0	
Others	0	0	0	
Net cash provided/ (used) by investing activities	(6)	82	(425)	(94
III. Cash flow from financing activities:	(6)	02	(425)	(94
Repayment of long-term debt	0	0	0	
Proceeds from issuance of long-term debt	0	0	o l	
Proceeds from issuance of share capital	2,377	0	2,377	
Payment of cash dividends	2,377	(1)	(2)	
Net change in other borrowings	0	(1)	(2)	(
Others	0	0	0	
Net cash provided (used) by financing activities	2,377	(1)	2,376	(
Net cash provided (used) by financing activities	2,377	(1)	2,376	(
IV. Cash and Cash Equivalents:	0	0	0	
Net increase /(decrease) in cash & cash equivalents	7,030	(4,963)	(821)	(13,73
Cash and cash equivalents at the beginning of the quarter	11,735	16,697	19,585	33,32
Cash and cash equivalents at the end of the quarter	18,765	11,735	18,765	19,58

AKIBA COMMERCIAL BANK PLC CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31 DECEMBER 2019 2,377,39 (997,238 (1,598,279) 779,217 6,959,530 Previous Year Balance as at 01st January 2018 Profit for the year Other Comprehensive Income Transactions with owners Dividends Paid Regulatory Reserve General Provision Reserve

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 31 DECEMBER 2019

nting policies have been used as those applicable to the previous year audited financial state

Chemo Mutani (Chief Internal Auditor)

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name

1. Ernest Massawe

1. Dr. Josephat Daniel Lotto

AKIBA COMMERCIAL BANK PLC MINIMUM DISCLOSURES OF CHARGES AND FEES

NUMBI		
1	Current Accounts (TZS)	
	(a) Required minimum opening balance	100,000.00
	(b) Required minimum operating balance	100,000.00
	(c) Ledger fee	Min Tzs 14300 for 20 transactions, excess
		TZS 715 per transaction
	(d) Statement	1280 per page min Tzs 13200
	(e) Cheque book	TZS 396 per leaf (100 stamp duty and 296
		cheque book commision)
	(f) Cheque unpaid by us	33,000.00
	(g) ATM card (Optional for Individual account)	9,000.00
	(h) Stop payment	TZS 33,000/USD 33.00 per leaf
	(i) Standing order	7,260.00
	(j) Overdrawn account interest charge	25% of overdrawn amount
	(k) Interbank transfer	Within TZ ,TZS 13200 and USD 13.20. Out of
	(I) Letter of recommendation and certificate of balance & statement	27,500.00
	(m) Search for Older voucher	55,000.00
	(n) Salary processing fees	2,904.00
	(o) Account closure	28,160.00
	(p) Dormancy fee	14,300.00
	Current Accounts (USD)	
	(a) Minimum opening balance	200.00
	(b) Minimum operating balance	200.00
	(c) Monthly fees	0.726 per transaction, Minimum USD 7.26
	(d) Commission in lieu of exchange	0.77% Minimum USD 7.70
2	Biashara Accounts (Personal)	
	(a) Minimum opening balance	20,000.00
	(b) Minimum operating balance	20,000.00
	(c) Monthly fees	2,904.00
	(d) Balance Inquiry over the counter	550.00
	(e) Withdraw fee	2,750.00
	(f) Account Closure	22,000.00
	(g) Dormancy fee	3,894.00
	Biashara Account (Company)	
	(a) Minimum opening balance	50,000.00
	(b) Minimum operating balance	50,000,00
	(c) Monthly fees	2,904.00
	(d) Balance Inquiry over the counter	550.00
	(e) Withdraw fee	2,750.00
	(f) Account Closure	22,000.00
	(g) Dormancy fee	3,894.00
3	Savings Accounts	
	Savings Bomba (TZS)	
	(a) Minimum opening balance	20,000.00
		10,000,00
	(b) Minimum operating balance	
	(c) Minimum amount receiving interest	50,000.00
	(d) Monthly fees	1,650.00
	(d) Monthly fees (e) Overdrawn amount	1,650.00 25% of overdrawn amount
	(e) Overdrawn amount	25% of overdrawn amount
	(e) Overdrawn amount (f) Interest payable	25% of overdrawn amount 3 % per annum
	(e) Overdrawn amount (f) Interest payable (g) Fees per ATM withdrawal	25% of overdrawn amount 3 % per annum TZS 1,300
	(e) Overdrawn amount (f) Interest payable (g) Fees per XTM withdrawal (h) ATM mini statement	25% of overdrawn amount 3 % per annum TZS 1,300 TZS 200
	(e) Overdrawn amount (f) Interest payable (g) Fees per ATM withdrawal (h) ATM mini statement (i) New ATM card issuance	25% of overdrawn amount 3 % per annum TZS 1,300 TZS 200 9,000
	(e) Overdrawn amount (f) Interest payable (g) Fees per ATM withdrawal (h) ATM mini statement (i) New ATM card issuance (j) ATM card renewal or replacement	25% of overdrawn amount 3 % per annum TZS 1,300 TZS 200 9,000 14,520,00
	(e) Overdrawn amount (f) Interest payable (g) Fees per ATM withdrawal (h) ATM mini statement (i) New ATM card issuance (j) ATM card enewal or replacement (k) Pin mailer replacement	25% of overdrawn amount 3 % per annum TZS 1,300 TZS 200 9,000 14,520,00 7,260,00
	(e) Overdrawn amount (f') Interest payable (g) Fees per ATM withdrawal (h) ATM mini statement (l) New ATM card issuance (j) ATM card renewal or replacement (k) Pin mailer replacement (l) EFT processing	25% of overdrawn amount 3 % per annum TZS 1,300 TZS 200 9,000 14,520,00 7,260,00 FREE
	(e) Overdrawn amount (f) Interest payable (g) Fees per ATM withdrawal (h) ATM mini statement (i) New ATM card issuance (j) ATM card enewal or replacement (k) Pin mailer replacement	25% of overdrawn amount 3 % per annum TZS 1,300 TZS 200 9,000 14,520,00 7,260,00
	(e) Overdrawn amount (f) Interest payable (g) Fees per ATM withdrawal (h) ATM min istatement (i) New ATM card issuance (j) ATM card renewal or replacement (k) Pin mailer replacement (ii) ETF processing (m) Bankers Cheque issue	25% of overdrawn amount 3 % per annum TZS 1,300 TZS 200 9.000 14,520.00 7,260.00 FREE TZS 29,040/USD 23.00
	(e) Overdrawn amount (f) Interest payable (g) Fees per ATM withdrawal (h) ATM mini statement (i) New ATM card issuance (j) ATM card nenwal or replacement (k) Pin mailer replacement (l) EFT processing (m) Bankers Cheque issue (n) CCTV Photo Searching charges	25% of overdrawn amount 3 % per annum TZS 1,300 TZS 200 9,000 14,520,00 7,260,00 FREE TZS 29,040/USD 23,00 49,500,00
	(e) Overdrawn amount (f) Interest payable (g) Fees per ATM withdrawal (h) ATM mini statement (l) New ATM card issuance (j) ATM card renewal or replacement (k) Pin mailer replacement (l) EFT processing (m) Bankers Cheque issue (n) CCTV Photo Searching charges (o) Withdraw charge (over the counter)	25% of overdrawn amount 3 % per annum TZS 1,300 12S 200 9,000 14,520,00 7,260,00 FREE TZS 29,040/USD 23,00 49,500,00 1,980,00 1,980,00
	(e) Overdrawn amount (f) Interest payable (g) Fees per ATM withdrawal (h) ATM min istatement (i) New ATM card issuance (j) ATM gard renewal or replacement (k) Pin mailer replacement (l) EFT processing (m) Bankers Cheque issue (n) CCTV Photo Searching charges (o) Withdraw charge (over the counter) (p) Account closure	25% of overdrawn amount 3 % per annum TZS 1,300 TZS 200 9,000 14,520,00 7,260,00 FREE TZS 29,040/USD 23,00 49,500,00 1,980,00 11,980,00 11,000,00
	(e) Overdrawn amount (f) Interest payable (g) Fees per ATM withdrawal (h) ATM mini statement (l) New ATM card issuance (l) ATM card issuance (l) ATM card enewal or replacement (k) Pin mailer replacement (l) EFT processing (m) Bankers Cheque issue (n) CCTV Photo Searching charges (o) Withdraw charge (over the counter) (p) Account closure (q) Incoming Tiss	25% of overdrawn amount 3 % per annum TZS 1,300 TZS 200 9,000 14,520,00 7,260,00 FREE TZS 29,040/USD 23,00 49,500,00 1,980,00 1,980,00 1,980,00 Free
	(e) Overdrawn amount (f) Interest payable (g) Fees per ATM withdrawal (h) ATM min istatement (i) New ATM card issuance (j) ATM gard renewal or replacement (k) Pin mailer replacement (l) EFT processing (m) Bankers Cheque issue (n) CCTV Photo Searching charges (o) Withdraw charge (over the counter) (p) Account closure	25% of overdrawn amount 3 % per annum TZS 1,300 TZS 200 9,000 14,520,00 7,260,00 FREE TZS 29,040/USD 23,00 49,500,00 1,980,00 11,980,00 11,000,00
	(e) Overdrawn amount (f) Interest payable (g) Fees per ATM withdrawal (h) ATM min istatement (i) New ATM card issuance (j) ATM mard renewal or replacement (k) Pin mailer replacement (l) EFT processing (m) Bankers Cheque issue (n) CCTV Photo Searching charges (o) Withdraw charge (over the counter) (p) Account closure (q) Incoming Tiss (r) Balance enquiry over the counter	25% of overdrawn amount 3 % per annum TZS 1,300 TZS 200 9,000 14,520,00 7,260,00 FREE TZS 29,040/USD 23,00 49,500,00 1,980,00 1,980,00 1,980,00 Free
	(e) Overdrawn amount (f) Interest payable (g) Fees per ATM withdrawal (h) ATM mini statement (l) New ATM card issuance (j) ATM card renewal or replacement (k) Pin mailer replacement (l) EFT processing (m) Bankers Cheque issue (n) CCTV Photo Searching charges (o) Withdraw charge (over the counter) (p) Account closure (q) Incoming Tiss (r) Balance enquiry over the counter	25% of overdrawn amount 3 % per annum TZS 1,300 TZS 200 9,000 14,520,00 7,260,00 FREE TZS 29,040/USD 23,00 49,500,00 1,380,00 1,1980,00 Free S50,00
	(e) Overdrawn amount (f) Interest payable (g) Fees per ATM withdrawal (h) ATM min istatement (i) New ATM card issuance (j) ATM mard renewal or replacement (k) Pin mailer replacement (l) EFT processing (m) Bankers Cheque issue (n) CCTV Photo Searching charges (o) Withdraw charge (over the counter) (p) Account closure (q) Incoming Tiss (r) Balance enquiry over the counter	25% of overdrawn amount 3 % per annum TZS 1,300 TZS 200 9,000 14,520,00 7,260,00 FREE TZS 29,040/USD 23,00 49,500,00 1,980,00 1,980,00 1,980,00 Free
	(e) Overdrawn amount (f) Interest payable (g) Fees per ATM withdrawal (h) ATM mini statement (l) New ATM card issuance (j) ATM card renewal or replacement (k) Pin mailer replacement (l) EFT processing (m) Bankers Cheque issue (n) CCTV Photo Searching charges (o) Withdraw charge (over the counter) (p) Account closure (q) Incoming Tiss (r) Balance enquiry over the counter	25% of overdrawn amount 3 % per annum TZS 1,300 TZS 200 9,000 14,520,00 7,260,00 FREE TZS 29,040/USD 23,00 49,500,00 1,980,00 1,980,00 1,980,00 Free 650,00 USD 100,00 USD 100,00
	(e) Overdrawn amount (f) Interest payable (g) Fees per ATM withdrawal (h) ATM mini statement (l) New ATM card issuance (j) ATM card issuance (j) ATM card renewal or replacement (k) Pin mailer replacement (l) EFT processing (m) Bankers Cheque issue (n) CCTV Photo Searching charges (o) Withdraw charge (over the counter) (p) Account closure (c) Incoming Tiss (r) Balance enquiry over the counter Savings (USD) (a) Minimum operating balance (b) Minimum operating balance	25% of overdrawn amount 3 % per annum TZS 1,300 TZS 200 9,000 14,520,00 7,260,00 FREE TZS 29,040/USD 23,00 49,500,00 1,980,00 1,980,00 1,980,00 Free 650,00 USD 100,00 USD 100,00
	(e) Overdrawn amount (f) Interest payable (g) Fees per ATM withdrawal (h) ATM mini statement (l) New ATM card issuance (j) ATM card issuance (j) ATM card renewal or replacement (k) Pin mailer replacement (l) EFT processing (m) Bankers Cheque issue (n) CCTV Photo Searching charges (o) Withdraw charge (over the counter) (p) Account closure (p) Account closure (p) Incoming Tiss (r) Balance enquiry over the counter Savings (USD) (e) Minimum operating balance (b) Minimum operating balance (c) Minimum amount to receive interest	25% of overdrawn amount 3 % per annum TZS 1,300 9200 9300 14,520,00 7,260,00 7,260,00 FREE TZS 29,040/USD 23,00 43,950,00 11,000,00 Free 550,00 USD 100,00 USD 100,00 USD 1000,00
	(e) Overdrawn amount (f) Interest payable (g) Fees per ATM withdrawal (h) ATM mini statement (i) New ATM card issuance (j) ATM main statement (k) Pin mailer replacement (k) Pin mailer replacement (l) EFT processing (m) Bankers Cheque issue (n) CCTV Photo Searching charges (o) Withdraw charge (over the counter) (p) Account closure (g) Incoming Tiss (r) Balance enquiry over the counter Savings (USD) (a) Minimum operating balance (b) Minimum operating balance (c) Minimum amount to receive interest (d) Monthly fees	25% of overdrawn amount 3 % per annum TZS 1,300 12S 200 9,000 14,520,00 7,260,00 FREE TZS 29,040/USD 23,00 49,500,00 11,980,00 11,980,00 11,000,00 Free S50,00 USD 1000,00 USD 1000,00 USD 1000,00 USD 1000,00 USD 1000,00
	(e) Overdrawn amount (f) Interest payable (g) Fees per ATM withdrawal (h) ATM mini statement (l) New ATM card issuance (l) ATM card issuance (l) ATM card renewal or replacement (k) Pin mailer replacement (l) EFT processing (m) Bankers Cheque issue (n) CCTV Photo Searching charges (o) Withdraw charge (over the counter) (p) Account closure (q) Incoming Tiss (r) Balance enquiry over the counter Savings (USD) (a) Minimum operating balance (b) Minimum perating balance (c) Minimum amount to receive interest (d) Monthly fees (e) ID card cost	25% of overdrawn amount 3 % per annum TZS 1,300 TZS 200 9,000 14,520,00 7,260,00 FREE TZS 29,040/USD 23,00 49,500,00 1,980,00 1,980,00 1,980,00 USD 100,00 USD 100,00 USD 1000,00 USD 1000,00 USD 152,25 USD 7,26
	(e) Overdrawn amount (f) Interest payable (g) Fees per ATM withdrawal (h) ATM mini statement (l) New ATM card issuance (l) ATM card issuance (l) ATM card replacement (k) Pin mailer replacement (l) EFT processing (m) Bankers Cheque issue (n) CCTV Photo Searching charges (o) Withdraw charge (over the counter) (p) Account closure (q) Incoming Tiss (r) Balance enquiry over the counter Savings (USD) (a) Minimum operating balance (b) Minimum operating balance (c) Minimum amount to receive interest (d) Monthly fees (e) ID card cost (f) Closing charges	25% of overdrawn amount 3 % per annum TZS 1,300 9.000 9.000 14,520.00 7,260.00 FREE TZS 29,040/USD 23.00 49,500.00 11,980.00 11,980.00 11,000.00 Free USD 100.00 USD 100.00 USD 100.00 USD 1452 USD 7,26
	(e) Overdrawn amount (f) Interest payable (g) Fees per ATM withdrawal (h) ATM mini statement (l) New ATM card issuance (l) ATM card issuance (l) ATM card renewal or replacement (k) Pin mailer replacement (l) EFT processing (m) Bankers Cheque issue (n) CCTV Photo Searching charges (o) Withdraw charge (over the counter) (p) Account closure (c) Incoming Tiss (r) Balance enquiry over the counter Savings (USD) (a) Minimum opening balance (b) Minimum perating balance (c) Minimum amount to receive interest (d) Monthly fees (e) ID card cost (f) Closing charges (g) Commission in lieu of exchange	25% of overdrawn amount 3 % per annum TZS 1,300 TZS 200 9,000 14,520,00 17,260,00 FREE TZS 29,040/USD 23,00 49,500,00 1,380,00 1,380,00 1,380,00 USD 100,00 USD 100,00 USD 100,00 USD 100,00 USD 100,00 USD 100,00 USD 7,26
	(e) Overdrawn amount (f) Interest payable (g) Fees per ATM withdrawal (h) ATM mini statement (l) New ATM card issuance (l) ATM card issuance (l) ATM card replacement (k) Pin mailer replacement (l) EFT processing (m) Bankers Cheque issue (n) CCTV Photo Searching charges (o) Withdraw charge (over the counter) (p) Account closure (q) Incoming Tiss (r) Balance enquiry over the counter Savings (USD) (a) Minimum operating balance (b) Minimum operating balance (c) Minimum amount to receive interest (d) Monthly fees (e) ID card cost (f) Closing charges	25% of overdrawn amount 3 % per annum TZS 1,300 9.000 9.000 14,520.00 7,260.00 FREE TZS 29,040/USD 23.00 49,500.00 11,980.00 11,980.00 11,000.00 Free USD 100.00 USD 100.00 USD 100.00 USD 1452 USD 7,26
	(e) Overdrawn amount (f) Interest payable (g) Fees per ATM withdrawal (h) ATM mini statement (l) New ATM card issuance (j) ATM card issuance (j) ATM card renewal or replacement (k) Pin mailer replacement (l) EFT processing (m) Bankers Cheque issue (n) CCTV Photo Searching charges (o) Withdraw charge (over the counter) (p) Account closure (q) Incoming Tiss (r) Balance enquiry over the counter Savings (USD) (a) Minimum operating balance (b) Minimum operating balance (c) Minimum amount to receive interest (d) Monthly fees (e) Do card cost (f) Closing charges (g) Commision in lieu of exchange (ii) Interest payable	25% of overdrawn amount 3 % per annum TZS 1,300 TZS 200 9,000 14,520,00 7,260,00 FREE TZS 29,040/USD 23,00 43,500,00 1,980,00 1,980,00 USD 100,00 USD 100,00 USD 100,00 USD 100,00 USD 1,726 USD 1,726 USD 7,26
	(e) Overdrawn amount (f) Interest payable (g) Fees per ATM withdrawal (h) ATM mini statement (l) New ATM card issuance (l) ATM card issuance (l) ATM card renewal or replacement (k) Pin mailer replacement (l) EFT processing (m) Bankers Cheque issue (n) CCTV Photo Searching charges (o) Withdraw charge (over the counter) (p) Account closure (q) Incoming Tiss (r) Balance enquiry over the counter Savings (USD) (a) Minimum operating balance (b) Minimum operating balance (c) Minimum amount to receive interest (d) Monthly fees (e) ID card cost (f) Cosing charges (g) Commision in lieu of exchange (h) Interest payable (l) Dormacy fee	25% of overdrawn amount 3 % per annum TZS 1,300 9.000 9.000 14,520.00 7,260.00 FFREE TZS 29,040/USD 23.00 49,500.00 1,980.00 11,980.00 11,980.00 11,000.00 FFree S50,00 USD 100.00 USD 100.00 USD 100.00 USD 100.00 USD 100.00 105 100.
	(e) Overdrawn amount (f) Interest payable (g) Fees per ATM withdrawal (h) ATM mini statement (l) New ATM card issuance (j) ATM card issuance (j) ATM card renewal or replacement (k) Pin mailer replacement (l) EFT processing (m) Bankers Cheque issue (n) CCTV Photo Searching charges (o) Withdraw charge (over the counter) (p) Account closure (q) Incoming Tiss (r) Balance enquiry over the counter Savings (USD) (a) Minimum operating balance (b) Minimum operating balance (c) Minimum amount to receive interest (d) Monthly fees (e) Do card cost (f) Closing charges (g) Commision in lieu of exchange (ii) Interest payable	25% of overdrawn amount 3 % per annum TZS 1,300 TZS 200 9,000 14,520,00 7,260,00 FREE TZS 29,040/USD 23,00 43,500,00 1,980,00 1,980,00 USD 100,00 USD 100,00 USD 100,00 USD 100,00 USD 1,726 USD 1,726 USD 7,26
	(e) Overdrawn amount (f) Interest payable (g) Fees per ATM withdrawal (h) ATM mini statement (l) New ATM card issuance (j) ATM card renewal or replacement (k) Pin mailer replacement (l) EFT processing (m) Bankers Cheque issue (n) CCTV Photo Searching charges (o) Withdraw charge (over the counter) (p) Account closure (i) Incoming Tiss (r) Balance enquiry over the counter Savings (USD) (a) Minimum operating balance (b) Minimum operating balance (c) Minimum amount to receive interest (d) Monthly fees (e) ID card cost (f) Closing charges (g) Commission in lieu of exchange (h) Interest payable (i) Dormancy fee (j) Balance enquiry	25% of overdrawn amount 3 % per annum TZS 1,300 9.000 9.000 14,520.00 7,260.00 FFREE TZS 29,040/USD 23.00 49,500.00 1,980.00 11,980.00 11,980.00 11,000.00 FFree S50,00 USD 100.00 USD 100.00 USD 100.00 USD 100.00 USD 100.00 105 100.
	(e) Overdrawn amount (f) Interest payable (g) Fees per ATM withdrawal (h) ATM mini statement (l) New ATM card issuance (l) ATM card renewal or replacement (k) Pin mailer replacement (l) EFT processing (m) Bankers Cheque issue (n) CCTV Photo Searching charges (o) Withdraw charge (over the counter) (p) Account closure (g) Incoming Tiss (r) Balance enquiry over the counter Savings (USD) (a) Minimum opening balance (b) Minimum opening balance (c) Minimum amount to receive interest (d) Monthly fees (e) ID card cost (f) Cosnig charges (g) Commision in lieu of exchange (h) Interest payable (l) Derard (l) Delancy fee (l) Delancy fee (l) Belance enquiry Zawadi (TZS)	25% of overdrawn amount 3 % per annum TZS 1,300 TZS 200 9,000 14,520,00 14,520,00 TZS 29,040/USD 23,00 USD 1,380,00 11,380,00 11,380,00 USD 100,00 USD 100,00 USD 100,00 USD 100,00 USD 100,00 USD 100,00 USD 1,26 USD 7,26 USD 2,2
	(e) Overdrawn amount (f) Interest payable (g) Fees per ATM withdrawal (h) ATM mini statement (l) New ATM card issuance (j) ATM card issuance (j) ATM card renewal or replacement (k) Pin maller replacement (l) EFT processing (m) Bankers Cheque issue (n) CCTV Photo Searching charges (o) Withdraw charge (over the counter) (p) Account closure (q) Incoming Tiss (r) Balance enquiry over the counter Savings (USD) (a) Minimum operating balance (b) Minimum operating balance (c) Minimum amount to receive interest (d) Monthly fees (e) ID card cost (f) Closing charges (g) Commision in lieu of exchange (h) Interest payable (l) Domancy fee (l) Balance enquiry Zawadi (TZS) (a) Minimum opening balance	25% of overdrawn amount 3 % per annum TZS 1,300 TZS 200 9,000 14,520,00 7,260,00 FREE TZS 29,040/USD 23,00 49,500,00 1,380,00 1,380,00 1,380,00 1,380,00 USD 100,00 USD 100,00 USD 100,00 USD 1,500 USD 2,20 USD 2,20 USD 2,20 USD 2,20 USD 2,20 0,28
	(e) Overdrawn amount (f) Interest payable (g) Fees per ATM withdrawal (h) ATM mini statement (l) New ATM card issuance (l) ATM card issuance (l) ATM card renewal or replacement (k) Pin mailer replacement (l) EFT processing (m) Bankers Cheque issue (n) CCTV Photo Searching charges (o) Withdraw charge (over the counter) (p) Account closure (q) Incoming Tiss (r) Balance enquiry over the counter Savings (USD) (a) Minimum operating balance (b) Minimum operating balance (c) Minimum amount to receive interest (d) Monthly fees (e) ID card cost (f) Closing charges (g) Commision in lieu of exchange (h) Interest payable (i) Dormancy fee (l) Balance enquiry Zawadi (TZS) (a) Minimum operating balance (b) Minimum operating balance	25% of overdrawn amount 3 % per annum TZS 1,300 9.000 9.000 14,520.00 7,260.00 FREE TZS 29,040/USD 23.00 49,500.00 11,980.00 11,980.00 11,000.00 Free S50,00 USD 100.00 USD 2.2
	(e) Overdrawn amount (f) Interest payable (g) Fees per ATM withdrawal (h) ATM mini statement (l) New ATM card issuance (l) ATM card issuance (l) ATM card renewal or replacement (k) Pin mailer replacement (k) Pin mailer replacement (l) EFT processing (m) Bankers Cheque issue (n) CCTV Photo Searching charges (o) Withdraw charge (over the counter) (p) Account closure (q) Incoming Tiss (r) Balance enquiry over the counter Savings (USD) (a) Minimum operating balance (b) Minimum gerating balance (c) Minimum amount to receive interest (d) Monthly fees (e) ID card cost (f) Closing charges (g) Commission in lieu of exchange (h) Interest payable (l) Dormancy fee (l) Balance enquiry Zawadi (TZS) (a) Minimum operating balance (b) Minimum operating balance (c) Minimum operating balance	25% of overdrawn amount 3 % per annum TZS 1,300 TZS 200 9,000 14,520,00 7,260,00 FREE TZS 29,040/USD 23,00 49,500,00 1,380,00 1,380,00 1,380,00 1,380,00 USD 100,00 USD 100,00 USD 100,00 USD 1,500 USD 2,20 USD 2,20 USD 2,20 USD 2,20 USD 2,20 0,28
	(e) Overdrawn amount (f) Interest payable (g) Fees per ATM withdrawal (h) ATM mini statement (l) New ATM card issuance (l) ATM card issuance (l) ATM card renewal or replacement (k) Pin mailer replacement (l) EFT processing (m) Bankers Cheque issue (n) CCTV Photo Searching charges (o) Withdraw charge (over the counter) (p) Account closure (q) Incoming Tiss (r) Balance enquiry over the counter Savings (USD) (a) Minimum operating balance (b) Minimum operating balance (c) Minimum amount to receive interest (d) Monthly fees (e) ID card cost (f) Closing charges (g) Commision in lieu of exchange (h) Interest payable (i) Dormancy fee (l) Balance enquiry Zawadi (TZS) (a) Minimum operating balance (b) Minimum operating balance	25% of overdrawn amount 3 % per annum TZS 1,300 9.000 9.000 14,520.00 7,260.00 FREE TZS 29,040/USD 23.00 49,500.00 11,980.00 11,980.00 11,000.00 Free S50,00 USD 100.00 USD 2.2
	(e) Overdrawn amount (f) Interest payable (g) Fees per ATM withdrawal (h) ATM mini statement (l) New ATM card issuance (j) ATM card issuance (j) ATM card renewal or replacement (k) Pin mailer replacement (l) EFT processing (m) Bankers Cheque issue (n) CCTV Photo Searching charges (o) Withdraw charge (over the counter) (p) Account closure (q) Incoming Tiss (r) Balance enquiry over the counter Savings (USD) (a) Minimum operating balance (b) Minimum operating balance (c) Minimum amount to receive interest (d) Monthly fees (e) Do card cost (f) Closing charges (g) Commision in lieu of exchange (h) Interest payable (i) Dormancy fee (j) Balance enquiry Zawadi (TZS) (a) Minimum operating balance (b) Minimum operating balance (c) Minimum operating balance (d) Minimum operating balance (e) Minimum operating balance (f) Minimum operating balance (g) Minimum operating balance (h) Minimum operating balance (h) Minimum operating balance (h) Minimum operating balance (c) Minimum amount to receive Interest (d) ID card cost	25% of overdrawn amount 3 % per annum TZS 1,300 12S 200 9,000 14,520,00 7,260,00 FREE TZS 29,040/USD 23.00 49,500,00 1,980,00 1,980,00 1,980,00 1,980,00 USD 100,00 USD 1,522 USD 7,26 USD 7,26 USD 7,26 USD 7,26 USD 7,26 USD 2,2 USD 7,26 0,7% minimum USD 7,00 1% per annum USD 2,2 0,28
	(e) Overdrawn amount (f) Interest payable (g) Fees per ATM withdrawal (h) ATM mini statement (l) New ATM card issuance (l) ATM card renewal or replacement (k) Pin mailer replacement (k) EFT processing (m) Bankers Cheque issue (n) CCTV Photo Searching charges (o) Withdraw charge (over the counter) (p) Account closure (g) Incoming Tiss (r) Balance enquiry over the counter Savings (USD) (a) Minimum opening balance (b) Minimum amount to receive interest (d) Monthly fees (e) ID card cost (f) Closing charges (g) Commision in lieu of exchange (h) Interest payable (i) Demany fee (j) Balance enquiry Zawadi (TZS) (a) Minimum opening balance (b) Minimum opening balance (c) Minimum opening balance (d) Monthly fees (e) ID card cost (f) Closing charges (g) Commision in lieu of exchange (h) Interest payable (i) Dormany fee (j) Balance enquiry	25% of overdrawn amount 3 % per annum TZS 1,300 TZS 200 9,000 14,520,00 14,520,00 TZS 29,040,USD 23,00 TZS 29,040,USD 10,00 USD 100,00 USD 100,00 USD 105,00 USD 1,452 USD 7,26 USD 7,26 USD 7,26 USD 7,26 USD 2,25 TZS 20,00,00 TZS 20,00,00 TZ 20,000,00 TZ 20,000,00 TZ 20,000,00 TZ 20,000,00 TZ 25% of overdrawn amount
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	(e) Overdrawn amount (f) Interest payable (g) Fees per ATM withdrawal (h) ATM mini statement (l) New ATM card issuance (l) ATM card issuance (l) ATM card renewal or replacement (k) Pin mailer replacement (k) Pin mailer replacement (l) EFT processing (m) Bankers Cheque issue (n) CCTV Photo Searching charges (o) Withdraw charge (over the counter) (p) Account closure (q) Incoming Tiss (r) Balance enquiry over the counter Savings (USD) (a) Minimum operating balance (b) Minimum amount to receive interest (d) Monthly fees (e) ID card cost (f) Closing charges (g) Commission in lieu of exchange (h) Interest payable (l) Dormancy fee (l) Balance enquiry Zawadi (TZS) (a) Minimum operating balance (b) Minimum operating balance (c) Minimum amount to receive Interest (d) ID card cost (l) Dormancy fee (l) Dormancy fee (l) Interest payable (l) Dormancy fee (l) Interest payable (l) Interest payable (l) Dormancy fee (l) Interest payable (l) Interest payable (l) Interest payable (l) Minimum operating balance (l) Minimum amount to receive Interest (d) ID card cost (l) Overdrawn amount interest charge (l) Interest payable (l) Interest payable (l) Dormancy fee (l) Interest payable (l) Dormancy fee (l) Interest payable (l) Dormancy fee (l) Interest payable (l) Interest payable (l) Interest payable (l) Dormancy fee (l) Interest payable (l) Dormancy fee (l) Dormancy fee (l) Commission in lieu of exchange	25% of overdrawn amount 3 % per annum TZS 1,300 TZS 200 9,0000 14,520,00 7,260,00 FREE TZS 29,040/USD 23,00 1,980,00 1,980,00 1,980,00 1,980,00 1,980,00 USD 100,00 USD 100,00 USD 100,00 USD 100,00 USD 1,26 USD 7,26 USD 7,26 USD 7,26 USD 7,26 TYPE TREE TYPE TYPE TREE
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	Elimu account	
	(a) Minimum opening balance	2,000.00
	(b) Minimum operating balance	10,000.00
	(c) Minimum amount received interest	50,000.00
	(d) Overdrawn amount	25% of overdrawn amount
	(e) Interest payable	3.5% per annum
	(f) Monthly fees	500.00
	(g) ATM Card Charges	9,000.00
	(h) Withdraw fee	TZS 1,980 over the counter and TZS 1,300 in the ATM
	(j) Balance enquiry over the counter	500.00
	IA-b O-H	
	Acb Golden account	50,000,00
	(a) Minimum opening balance	50,000.00
	(b) Minimum operating balance	50,000.00
	(c) Minimum amount received interest	50,000.00
	(d) Bank ID card	7,260.00
	(e) Withdraw over the counter	2,904.00
	(f) Overdrawn amount	25% of overdrawn amount
	(g) Interest payable	Base rate 3% per annum & bonus rate 4% per
	(h) Manthu face	annum
	(h) Monthly fees	NIL 44000
	(i) Account closure	11000
	(j) Dormancy fees	3894
	Akiba Fasta	
	(a) Minimum opening balance	5,000.00
	(b) Minimum operating balance	10,000.00
	(c) Minimum amount received interest	50,000.00
	(d) Withdraw over the counter	1,980.00
	(e) Interest payable	3.50%
	(f) Monthly fees	1,650.00
	(g) Account closure	11,000.00
	(h) Balance enquiry over the counter	550.00
4	Mobile Banking Charges	TZS
	(a) Balance enquiry	200
	(b) Mini statement	300
	(c) Fund transfers	400
	(d) Bank to Wallet	1,500
	(e) Loan balance enquiry	200
	(f) Loan mini statement	200
	(g) Wallet to Bank	NIL
	107	
5	Loans	
	Consumer Loans	
	(a) Penalty interest for late payment	3% on top of interest rate, charged for the Arreas Amount
	(b) Interest rate	18% (Flat) p.a
	(c) Set Up commission	2.64%
	(d) Insurance	1.32%
	(e) Maximum period	24 Months
	(e) Maximum penou	24 MONUS
	Overdraft	
		20/ on ton of interest rate abarraed for the Armon
	(a) Penalty interest for late payment	3% on top of interest rate, charged for the Arreas Amount
	(b) Upfront fees (Repeat client)	3.50%
	(c) Upfront fees (new client)	4.00%
	(d) Interest rate	24% on the overdawn balance
	(d) Loan Guarantee Security	Insured Mortgage
	(e) Minimum amount	10,000,000.00
	(f) Maximum period	12 Months

	Home Improvement		
	(a) Minimum amount		1,000,000
	(b) Maximum amount (c) Upfront fees (Repeat client)		50,000,000 3 . 5%
	(d) Upfront fees (New client)		4.0%
	(e) Penalty interest for late payment		3% on top of interest rate, charged for the Arreas Amount
	(f) Early liquidation allowed /permitted (g) Early liquidation will attract penalty fee		Allowed Any Early liquidation should be charged 50% future interest for renewals and 100% for non
	(h) Interest rate		renenwals 19,5% (Flat) p.a
	(i) Loan application fee		13000
-	(j) Maximum period		24 Months
	Micro Solidarity Loans TZS 1,000,000 to TZS	5M	
	(a) Interest rate		27% (Flat) p.a
	(b) Upfront fee (Repeat client) (c) Upfront fee (New client)		3.50% 4.00%
	(d) Penalty interest for late payment		3% on top of interest rate, charged for the Arreas Amount
	(e) Initial deposit to open Savings Bomba		20,000.00
	Account (e) Passbook charge		660,00
	(f) Atm Card charge		6,600,00
	(f) Minimum deposit Savings account (g) Early liquidation only Allowed		20% of Loan value If 75% of loan term has lapsed. Penalty of 50% of
			future interest is payable by the client if liquidation is earlier than 75% of loan term
	(h) Grace period		None
	(i) Repayment frequency (k) Maximum term		Monthly 12 Months
	(n) maximum term		TE WORKING
	Biashara Loans (MICRO - INDIVIDUAL TZS 5M	M to TZS 20M)	
	(a) Minimum amount (b) Interest rate		TZS 5M-20M 25% Flat
	(c) Loan application fee		13,000
	(d) Upfront fee (Repeat client) (e) Upfront fee (New client)		3.50% 4.00%
	(f) Penalty interest for late payment		3% on top of interest rate, charged for the Arreas
	(g) Early repayment allowed /permitted		Amount Allowed
	(i) Early liquidation will attract penalty fee		Any early liquidation should be charged 50% future interest for renewals and 100% for non
	(h) Maximum period		24 Months
	Biashara Loans (BIASHARA SMALL- TZS >20	OM to TZS 50M)	
	(a) Minimum amount (b) Interest rate		TZS 20M-50M 22.5% Flat
	(c) Loan application fee		13,000
	(d) Upfront fee (Repeat client) (e) Upfront fee (New client)		3.50% 4,00%
	(f) Penalty interest for late payment		3% on top of interest rate, charged for the Arreas
	(g) Early repayment allowed /permitted		Amount Allowed
	(i) Early liquidation will attract penalty fee		Any early liquidation should be charged 50% future interest for renewals and 100% for non
	Biashara Loans (BIASHARA MEDIUM TZS >50	DM to TZS 100M)	
	(a) Maximum amount		TZS >50M-100M
	(b) Penalty interest for late payment		3% on top of interest rate, charged for the Arreas Amount
	(c) Early repayment allowed/permitted (d) Early liquidation will attract penalty fee		Allowed Any early liquidation should be charged 50%
	(e) Interest rate		19,5% (Flat) p.a
	(f) Maximum period (g) Upfront fee (Repeat client)		24 Months 3.5%
	(h) Upfront fee (New client)		4.0%
	Biashara Loans (BIASHARA LARGE MEDIUM	- TZS >100M to TZS 300M)	
			770 - 10011 0001
	(a) Maximum amount (b) Penalty interest for late payment		TZS >100M-300M 3% on top of interest rate, charged for the Arreas
	(c) Early repayment allowed/permitted		Amount Allowed
	(d) Early liquidation will attract penalty fee		Any early liquidation should be charged 50%
	(d) Interest rate (e) Upfront fees (Repeat Client)		28.3% (Reducing) p.a 3.50%
	(f) Upfront fees (New Client)		4.00%
	(g)Maximum period		24 Months
	Biashara Loans (BIASHARA LARGE MEDIUM	- TZS >300M to TZS 500M)	
	(a) Maximum amount		TZS300M-500M
	(b) Penalty interest for late payment		3% on top of interest rate, charged for the Arreas Amount
	(c) Early repayment allowed/permitted (d) Early liquidation will attract penalty fee		Allowed Any early liquidation should be charged 50%
	(a) Larry Inducation will actually periody to		future interest for renewals and 100% for non renewals,
	(d) Interest rate		25% (Reducing) p.a
	(e) Upfront fees (Repeat Client) (f) Upfront fees (New Client)		3,50% 4.00%
	(g)Maximum period		24 Months
	Corporate Loans TZS >500M		
	(a) Loan amount		Above TZS 500,000,000
	(b) Interest Rate (c) Upfront fees (Repeat Client)		22% Reducing 3,50%
	(d) Upfront fees (New Client)		4.00%
	(e) Penalty interest for late payment (f) Early liquidation will attract penalty fee		3% on top of interest rate, charged for the Arreas Any early liquidation should be charged 50%
	(g) Loan guarantee security		Insured Mortgage
	(h) USD Corporate Loans interest rate (i) Maximum period		Rate of 10% or Market rate. 36 Months
			information is true and correct to the best of our k
	Name Juliana Swai	Designation Ag. Managing Director	
	Bertha Simon Chemo Mutani	General Manager Finance Chief Internal Auditor	

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FRIDAY 31 JANUARY 2020

Taking A New Look **At The News ESTABLISHED IN 1995**

We should promote full and equal access participation in science for women, girls

CIENCE (from the Latin word scientia, meaning knowledge is a systematic enterprise that builds and organizes knowledge in the form of testable explanations and predictions about the

The earliest roots of science can be traced to Ancient Egypt and Mesopotamia in around 3500 to 3000 BCE Their contributions to mathematics, astronomy, and medicine entered and shaped Greek natural philosophy of classical antiquity, whereby formal attempts were made to provide explanations of events in the physical world based on natural causes. Modern science is typically divided into three major branches that consist of the natural sciences (e.g., biology, chemistry, and physics), which study nature in the broadest sense; the social sciences (e.g., economics, psychology, and sociology), which study individuals and societies; and the formal sciences logic, mathematics, and theoretical computer science), which study abstract concepts. There is disagreement, however, on whether the formal sciences actually constitute a science as they do not rely on empirical evidence. Disciplines that use existing scientific knowledge for practical purposes, such as engineering and medicine, are described as applied sciences.

Science is based on research, which is commonly conducted in academic and research institutions as well as in government agencies and companies. The practical impact of scientific research has led to the emergence of science policies that seek to influence the scientific enterprise by prioritizing the development of commercial products, armaments, health care, and environmental protection.

Science in a broad sense existed before the modern era and in many historical civilizations. Modern science is distinct in its approach and successful in its results, so it now defines what science is in the strictest sense of the term. Science in its original sense was a word for a type of knowledge, rather than a specialized word for the pursuit of such knowledge. In particular, it was the type of knowledge which people can communicate to each other and share. For example, knowledge about the working of natural things was gathered long before recorded history and led to the development of complex abstract thought. This is shown by the construction of complex calendars, techniques for making poisonous plants edible, public works at national scale, such as those which harnessed the floodplain of the Yangtse with reservoirs, dams, and dikes, and buildings such as the Pyramids. However, no consistent conscious distinction was made between knowledge of such things, which are true in every community, and other types of communal knowledge, such as mythologies and legal systems.

The International Day of Women and Girls in Science is the 11th day of February, by resolution of the United Nations General Assembly on 22 December, 2015. The day recognises the critical role women and girls play in science and technology.

The International Day of Women and Girls in Science is implemented by UNESCO and UN Women. in collaboration with intergovernmental agencies and institutions, as well as civil society partners, that aim to promote women and girls in science. The day's purpose is to promote full and equal access to participation in science for women and girls.

Investment in aquaculture essential to meet Africa's food demand

QUACULTURE commonly spelled aquiculture also known as aquafarming, is the farming of fish, crustaceans, molluscs, aquatic plants, algae, and other organisms. Aquaculture involves cultivating freshwater and saltwater populations under controlled conditions, and can be contrasted with commercial fishing, which is the harvesting of wild fish. Mariculture refers to aquaculture practiced in marine environments and in underwater habitats.

According to the Food and Organization (FAO), Agriculture aquaculture is understood to mean the farming of aquatic organisms including fish, molluscs, crustaceans aquatic plants. Farming implies some form of intervention in the rearing process to enhance production, such as regular stocking, feeding, protection from predators, etc. Farming also implies individual or corporate ownership of the stock being cultivated. The reported output from global aquaculture operations in 2014 supplied over one half of the fish and shellfish that is directly consumed by humans.

Particular kinds of aquaculture include fish farming, shrimp farming, oyster farming, mariculture, algaculture such as seaweed farming , and the cultivation of ornamental fish. Particular methods include aquaponics and integrated multitrophic aquaculture, both of which integrate fish farming and aquatic plant

South Africa's University of Cape Town has launched a collaborative research project focusing on increasing the healthy aquaculture production in sub-Saharan Africa, a region that contributes a mere two per cent share to the overall global farmed fish output.

The 'One Health' project entails research and the promotion of healthy feeds that boost the immune systems of fish raised in aquaculture, in order

less to counter the disease challenges that remain a major threat to fish production in many African countries, according to Vernon Coyne - project leader and currently an associate professor in the Department of Molecular and Cell Biology at the university.

Tilapia lake virus is said to be a major disease currently affecting indigenous fish in Africa, with at least 10 sub-Saharan African countries - including Burundi, Congo, Mozambique, Nigeria, Rwanda, South Africa, Tanzania, Togo, Uganda, and Zambia - reporting outbreaks.

Even as the researchers proceed to develop a vaccine to cushion farmed fish in Africa from the effects of disease, Coyne explained that bacterial diseases are generally treated with antibiotics, which is frowned upon due to the potential of developing antibiotic resistance in farmed fish.

He identified inadequate knowledge regarding the emerging diseases as a main issue of concern in terms of treating diseases in indigenous farmed.

Coyne is one of the people spearheading the project that could be linked to other scientific initiatives to promote Africa's aquaculture profile under the Research Network for Sustainable Marine Aquaculture in Africa (AfriMAQUA), founded in September 2019, which is being supported by France's National Research Institute to promote sustainable development.

Under the 'One Health' project, the researchers will develop a vaccine against common aquaculture fish diseases, and also come up with suitable aquafeed formulation that will

be used by fish feed manufacturers. In addition, the project would make the training of at least 15 young researchers, 13 of them women, possible, and enable Africa's aquaculture stakeholders to understand how rainbow trout reared in seawater are affected by seaweed and probiotic supplements.

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Explainer: What you need to know about coronavirus

By Special Correspondent

HE worsening outbreak of a little known strain of coronaviruses has sent health officials across the world scrambling as countries remain on high alert.

There are now fever checks at airports and other ports of entry in most countries as experts fear that the situation may worsen before it gets

With the death toll and number of new infections rising, Japan and the United States have started evacuating hundreds of their citizens from Wuhan, the city at the centre of the epidemic.

More than 56 million people in almost 20 Chinese cities, including Wuhan, have been prevented from travelling, underlining the gravity of the crisis.

As Kenyans wait to know the fate of a student who arrived at the Jomo Kenyatta International Airport (JKIA) coronavirus-like symptoms yesterday, it is important to understand the basics of how the virus works in order to avert panic.

Here's what you need to know about the current coronavirus epidemic.

What are coronaviruses?

It is a family of viruses that can cause a range of illnesses in humans including common colds and more severe forms like Severe Acute Respiratory Syndrome (SARS-CoV) and Middle-East Respiratory Syndrome (MERS-CoV) which are life-threatening.

The name coronavirus comes from the Latin word corona, meaning crown or halo. Under an electron microscope, the image of the virus resembles the solar corona.

The current strain has been named 2019-nCoV.

How did the epidemic start? The World Health Organisation

(WHO) was alerted on December 31, 2019 to several cases of pneumonia in Wuhan City, Hubei Province, China. The virus did not match any other known virus, which raised concerns.

A week later on January 7, Chinese authorities confirmed that they had identified a new virus of the coronavirus family. The new virus was temporarily named Novel coronavirus-2019 (2019nCoV). It had not been previously

identified in humans. Where did it come from?

Scientists suspect the virus may have originated in bats or snakes. According to theories based on genetic analysis of coronavirus, bats were found to be the native host and that there was likely an intermediate host between the flying mammals and humans. It's not yet clear who the intermediate host is and how the infection was transmitted from animals to humans.



Thai Airways staff member disinfects an aircraft at the airline's hangar in Bangkok, Thailand as a measure aimed at preventing the spread of novel coronavirus on January 28, 2020

However, early reports pointed the of the outbreak. finger at a game food market in Wuhan where snakes, rats, wolf puppies, live foxes, crocodiles, giant salamanders, peacocks, porcupines, and other wildlife are available for sale. Previous Coronavirus cases

In 2003, 774 people died from SARS-CoV outbreak. As of 2015, there were no further reports of cases of SARS.

About 858 people died from MERS-CoV, which first appeared in 2012 in Saudi Arabia and then in other countries in the Middle East, Africa, Asia and Europe.

In April 2014, the first American was hospitalised for MERS-CoV in Indiana and another case was reported in Florida. Both had just returned from Saudi Arabia.

In May 2015, there was an outbreak in Korea, which was the largest outbreak outside of the Arabian Peninsula.

What are the symptoms? According to WHO, the main clinical signs and symptoms reported in this outbreak include fever, difficulty in breathing, and chest radiographs showing bilateral lung infiltrates.

In more severe cases, it can lead to pneumonia, severe acute respiratory syndrome, kidney failure and even death. The incubation period of the coronavirus remains unknown.

WHO notes that not enough is known about the epidemiology of 2019-nCoV to draw definitive conclusions about the full clinical features of disease, the intensity of human-to-human coughing and sneezing, and thoroughly transmission, and the original source cooking meat and eggs.

How it spreads

According to the US Centres for Disease Control and Prevention (CDC), there is still a lot to learn about this new strain and how it is transmitted, with investigations still ongoing.

According to WHO, coronaviruses in general are zoonotic, meaning they are transmitted between animals and people. Several known coronaviruses are circulating in animals that have not yet infected humans.

Once people are infected, coronaviruses such as SARS and MERS - which the 2019-nCoV resembles mainly spread via respiratory droplets produced when an infected person coughs or sneezes, just like colds and

In the past week, the number of confirmed infections has more than tripled and cases have been found in 13 provinces in China, as well as the municipalities of Beijing, Shanghai, Chongqing and Tianjin.

The virus has also been confirmed outside China, in Hong Kong, Macau, Japan, Nepal, Singapore, South Korea, Taiwan, Thailand, the US, Vietnam, France, Germany and Canada.

As at Wednesday, the virus had killed 132 people and infected nearly 6,000.

Prevention According to WHO, standard recommendations to prevent infection spread include regular hand washing, covering the mouth and nose when

Avoid close contact with anyone showing symptoms of respiratory illness such as coughing and sneezing.

Additionally, it is recommended that you use a separate bathroom if living with and caring for someone who is

If infected, you should restrict activities outside your home, except if going to get medical care. Do not go to work, school, or public areas, and do not use public transportation or taxis, the CDC advises.

People with symptoms of acute respiratory infection should practise cough etiquette, that is, maintain distance, cover coughs and sneezes with disposable tissues or clothing, and wash hands.

Hygiene

You should wash your hands often and thoroughly with soap and water for at least 20 seconds, the CDC says.

You shouldn't share dishes, drinking glasses, towels, bedding, and other items with other people in your home once infection is suspected.

Is it safe to travel to China?

The Ministry of Foreign Affairs advised Kenyans against all but necessary travel to China as a precaution.

Kenya Airways says it will not suspend its flights to China as it monitors the situation, even as British Airways suspended flights to Beijing and Shanghai on Wednesday.

The CDC also issued a Level 3 Warning to Americans to avoid all nonessential travel to China.

Chinese authorities are imposing

quarantines and restricting travel throughout the country. If you absolutely must travel to

China, you should:

•Avoid contact with sick people. •Discuss your travel plans with your healthcare provider. Older adults and

travellers with underlying health issues may be at risk for more severe disease.

 Avoid animals (alive or dead), animal markets, and products that come from animals (such as uncooked meat).

• Use an alcohol-based hand sanitiser if soap and water are not available.

If you travelled to China in the last 14 days and feel sick with fever, cough, or difficulty breathing, you should:

•Seek medical care right away. Before you go to a doctor's office or emergency room, call ahead and tell them about your recent travel and your symptoms.

•Avoid contact with others.

Not travel while sick.

•Cover your mouth and nose with a tissue or your sleeve (not your hands) when coughing or sneezing.

·Wash hands often with soap and water for at least 20 seconds. Use an alcohol-based hand sanitiser if soap and water are not available.





DCB COMMERCIAL BANK PLC

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

	CONDENSED STATEMENT OF FINANCIAL POSI (Amounts in million shilling		CEMBER 2019
	(Amounts in million shilling	Current Quarter	Previous Quarter/Yea
	ASSETS	31ST DEC 2019	3OTH SEPT 2019
	1 Cash	1,765.63	1,90
	2 Balances with Bank of Tanzania	10,291,23	11,38
	3 Investments in Government securities	13,836.02	17,35
	4 Balances with other banks and financial institutions	198.36	27
	5 Cheques and items for clearing	120.53	1
	6 Inter branch float items	30.86	3
	7 Bills negotiated	-	
	8 Customer's liabilities for acceptances	-	
	9 Interbank Loans Receivables	6,154.40	5,79
	0 Investments in other securities	-	
	11 Loans, advances and overdrafts (net of allowances for probable losses)	84,396.53	80,7
	Other assets	18,601.44	13,7
	13 Equity Investments	1,804.20	1,80
	4 Underwriting accounts	-	
	5 Property, Plant and Equipment	4,957.71	7,8
1	.6 TOTAL ASSETS	142,156.91	140,9
	LIADILITIEC		
-1	LIABILITIES 17 Deposits from other banks and financial institutions	11,624.27	14,7
	18 Customer deposits	85,288.49	84,4
	19 Cash letters of credit	85,288.49	04,4
	20 Special deposits 21 Payment orders/transfers payable	53.34	
	Payment orders/ transfers payable		
	22 Bankers' cheques and drafts issued	22.59	
	23 Accrued taxes and expenses payable	528.45	2'
	24 Acceptances outstanding	-	
	25 Interbranch float items	- 116210	1.0
	26 Unearned income and other deferred charges	1,163.19	1,0
	27 Other liabilities	4,558.48	1,1
	28 Borrowings	10,131.40	10,5
	29 TOTAL LIABILITIES	113,370.20	112,1
3	NET ASSETS/(LIABILITIES)(16 minus 29)	28,786.70	28,7
	SHAREHOLDERS' FUNDS		
	Paid up share capital	23,459.01	23,5
	32 Capital reserves	4,104.05	4,1
	Retained earnings	(2,230.41	
	Profit (Loss) account	1,647.71	1,5
	Other capital accounts	1,806.35	4
3	36 Minority Interest	-	
	TOTAL SHAREHOLDERS' FUNDS	28,786.70	28,7
	38 Contingent liabilities	2,273.36	1,8
	Non performing loans & advances	12,519.67	15,7
	40 Allowances for probable losses	8,950.71	13,6
4	Other non performing assets	195.79	1-
	SELECTED FINANCIAL CONDITION INDICATORS		
	Shareholders Funds to total assets	20.25%	2
	Non performing loans to total gross loans	13.41%	
)	Gross loans and advances to total deposits	96.27%	
)	Loans and Advances to total assets	59.37%	
	Earning Assets to Total Assets	74.84%	
)	Deposits Growth	-9.13%	
,	Assets growth	3.45%	

CC	ONDENSED STATEMENT OF PROFIT OR L FOR THE PERIOD END				EINCOME
	(Amounts in	million shillings)			
		Current Quarter	Comparative Quarter (Previous Year)	Current Year Cumulative	Comparative Year (Previous Y
		31ST DEC 2019	31ST DEC 2018	31ST DEC 2019	Cumulative 31ST DEC 20
1	Interest Income	4,809.62	5,510.50	19,532.85	22,458.
2	Interest Expense	2,391.89	1,633.88	7,047.64	6,698.5
3	Net Interest Income (1 minus 2)	2,417.73	3,876.62	12,485.21	15,759.0
-	n In I. W 00				

Z Interest E	Apense	2,091.09	1,033.00	7,047.04	0,090.33
3 Net Inter	est Income (1 minus 2)	2,417.73	3,876.62	12,485.21	15,759.64
4 Bad Debt	s Written-Off	-	-	-	-
5 Impairme	ent Losses on Loans and Advances	(993.82)	(862.09)	(1,285.92)	272.29
6 Non Inte	rest Income:	1,061.26	615.09	4,090.04	3,141.24
6.1 Foreig	n Currency Dealings and Translation Gains/(Loss)	32.49	8.20	82.95	43.52
6.2 Fees a	nd Commissions	739.93	505.71	2,825.71	2,338.17
6.3 Divid	end Income	-	-	18.96	19.31
6.4 Other	Operating Income	288.84	101.18	1,162.42	740.23
7 Non Inte	rest Expenses:	3,673.87	4,893.64	15,540.25	17,007.03
	es and Benefits	2,490.75	2,627.22	8,570.68	8,929.03
7.2 Fees a	nd Commission	-	-	-	-
7.3 Other	Operating Expenses	1,183.12	2,266.41	6,969.57	8,078.00
8 Operatin	g Income/(Loss)	798.93	460.16	2,320.93	1,621.56
9 Income T	ax Provision	673.22	-	673.22	626.38
10 Net Incom	me/ (Loss) After Income Tax	134.00	460.16	1,647.71	995.17
11 Other Co	mprehensive Income (itemize)	-	-	-	-
12 Total con	nprehensive income/(loss) for the year	134.00	460.16	1,647.71	995.17
13 Number	of Employees	212	226	212	226
14 Basic Ear	nings Per Share	24.29	6.79	24.29	15.00
15 Number	of Branches	8	8	8	8
SELECTI	ED PERFORMANCE INDICATORS				
(i) Return or	n Average Total Assets	1.16%	1.37%	1.16%	1.37%
(ii) Return or	n Average Shareholders' Fund	5.72%	5.00%	5.72%	5.00%
(iii) Non Inter	rest Expense to Gross Income	65.78%	66.00%	65.78%	66.00%
	est Income to Average Earning Assets	11.94%	16.00%	11.94%	16.00%

COI	NDENSED STATEMENT OF CASH FLOW FO	R THE QUA	RTER ENDED	31ST DECE	MBER 2019
	(Amounts in	n million shillings)			
		Current Quarter	Previous Quarter	Current Year Cummulative	Comparative Year (Previous Year)
		31ST DEC 2019	31ST DEC 2018	31ST DEC 2019	Cummulative 31ST DEC 2018

	(Ame	ounts in million shillings)			
		Current Quarter	Previous Quarter	Current Year Cummulative	Comparative Year (Previous Year)
		31ST DEC 2019	31ST DEC 2018	31ST DEC 2019	Cummulative 31ST DEC 2018
I:	Cash flow from operating activities:				
	Net income(loss)	2,320.93	460.16	2,320.93	1,621.50
	Adjustments for:				
	- Impairment/Amortization	2,240.65	(450.01)	2,240.65	1,698.60
	- Net change in Loans and Advances	(8,044.78)	737.72	(8,044.78)	(2,841.03)
	- Gain/loss on Sale of Assets	-	-	-	-
	- Net change in Deposits	2,539.07	(8,575.01)	2,539.07	(24,778.67)
	- Net change in Short Term Negotiable Securities	(1,562.52)	4,353.11	(1,562.52)	(4,128.85)
	- Net change in Other Liabilities	3,674.43	3,544.10	3,674.43	5,490.06
	- Net change in Other Assets	(2,175.97)	1,898.34	(2,175.97)	(2,152.69)
	- Tax Paid	(458.82)	-	(458.82)	-
	- Others (SMR)	1,424.29	817.31	1,424.29	2,764.24
	Net cash provided (used) by operating activities	(42.72)	2,785.72	(42.72)	(22,326.84)
II:	Cash flow from investing activities:				
	·				
	Dividend Received	18.96	-	18.96	19.32
	Purchase of Fixed Assets	(876.69)	(17.03)	(876.69)	(834.01)
	Proceeds from Sale of Fixed Assets		- 1	-	
	Purchase of Non- Dealing Securities	-	-		-
	Proceeds from Sale of Non-Dealing Securities	-	-	-	-
	Others (Purchase of Intangible Assets)	-	(124.22)	-	(116.87)
	Net cash provided (used) by investing activities	(857.73)	(141.25)	(857.73)	(931.56)
		,	,	, ,	,
III:	Cash flow from financing activities:				
	Repayment of Long-term Debt	(742.01)	(945.70)	(742.01)	(1,833.06)
	Proceeds from Issuance of Long Term Debt	3,000.00	- 1	3,000.00	2,000.00
	Proceeds from Issuance of Share Capital	-	-	-	-
	Payment of Cash Dividends	-	-	-	-
	Net Change in Other Borrowings	(1,600.29)	(500.00)	(1,600.29)	_
	Others (specify)	- 1		-	_
	Net Cash Provided (used) by Financing Activities	657.70	(1,445.70)	657.70	166.94
	` / '		(,)		
IV:	Cash and Cash Equivalents:				
	Net Increase/ (Decrease) in Cash and Cash Equivalents	(242.75)	1,198.77	(242.75)	(23,091.44)
	Cash and Cash Equivalents at the Beginning of the Quarter/Year	12,158.52	10,959.75	12,158.52	35,249.96
	Cash and Cash Equivalents at the end of the Quarter/Year	11,915.78	12,158.52	11,915.78	12,158.52

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31ST DECEMBER 2019

(Amounts in million shillings)							
	Share capital	Share premium	Retained Earning	Regulatory Reserve	General Provision Reserve	Others	Total
Current Year 2019							
Balance as at the beginning of the year	16,956.97	4,104.05	(1,607.37)	-	704.36	478.94	20,636.96
Profit for the year	-	-	1,647.71		-	-	1,647.71
Other Comprehensive Income	-	-	-		-	-	-
Transactions with owners	6,502.04	-	-		-	-	6,502.04
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	(1,327.41)	1,327.41	-	-	-
General Provision Reserve	-	-	704.36	-	(704.36)	-	-
Others	-	-	-		-	-	-
Balance as at the end of the current period	23,459.01	4,104.05	(582.71)	1,327.41	-	478.94	28,786.70
Previous Year 2018							
Balance as at 1st january 2018.	16,956.97	4,104.05	(9,545.69)	6,961.74	685.81	478.94	19,641.83
Profit for the year	-	-	995.13	-	-	-	995.13
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-		-	-	-
Dividends Paid	-	-	-		-	-	-
Regulatory Reserve	-	-	6,961.74	(6,961.74)	-	-	-
General Provision Reserve	-	-	(18.55)	-	18.55	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the Previous period	16,956.97	4,104.05	(1,607.37)	-	704.36	478.94	20,636.96





SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 31ST DECEMBER 2019

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year

Aud	Audited Financial Statements			
	NAME	Signed	Date	
1	Godfrey Ndalahwa (Managing Director)		30-Jan-2020	
2	Zacharia Kapama (Head of Finance)		30-Jan-2020	
3	Deogratius Thadei (Chief Internal Auditor)		30-Jan-2020	

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the Statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act. 2006 and they present a true and fair view.

Sta	Standards and the requirements of the banking and rinancial institutions Act, 2006 and they present a true and fair view.				
	Name	Signed	Date		
1	Prof. Lucian A. Msambichaka Board Chairman		30-Jan-2020		
2	Zawadia J Nanyaro Board Member		30-Jan-2020		

0.	ITEM/TRANSACTION	CHARGE/FEE	CHARGE/FEE
1	(a) Required minimum opening balance	TZS	USD/EURO/GBI
	Current account	100,000	1
	Pesronal Saving account	20,000	
	Student account	5,000	
	Young Saver account Joint account	5,000 100,000	
	Instant account opening	5,000	
	(b)Monthly service fee(breakdown per		
	customer type)		
	Current account	10,000	
	Saving account Student account	2,500 free	1
	Young saver account	free	
	Joint account	2,000	1
	(c) Cheque withdrawal over the counter	free	fr
	(d) Fees per ATM withdrawal	1,300	r
	(e)ATM mini statement (f)Interim statement per page	200	r
	Current account	3,000	
	Saving account	1,200	1
	(g)Periodic scheduled statement	1,200 1,200	1
	(h)Cheque book	500 per leaf	0.5 per le
	(i)Dishonoured cheque	1% of value min.	1% of value m
	(j)Cerificate of balance	30,000 max. 300,000 25,000	30 max. 3
	(k)Counter cheque	40,000	
	(I)Stop payment	25,000	
	(m)Standing Order	free	fr
	(n)Balance enquiry at banking hall	1,000	
	(o)New ATM card issuance	8,000	n
	(p)ATM card renewal or replacement(indicate costs for different card type)	10,000	-
	(q)Overdrawn account interest charge	2.25% per month	
	(r)Unarranged overdraft (penalty)	2.25% per month	r
	(s)Interbank transfer	10,000	
	(t)Bill payments through ATM	free	r
	(u) Deposit fee	free	fr
	(v) Inward cheque clearing (w) Outward cheque clearing	6,000 12,000	
	(x) Special cheque clearing	50,000	
2	Internet banking (a)Registration (b)Balance enquiry/mini statement	free free	fr fr
	(c)Monthly charges	2,000	
	(d)Funds transfer (d)TISS, MT Transfer	1,500 10,000	1
	(d) 1133, WI Harisiei	10,000	
3	Mobile Banking		
	(a)Registration	free	fr
	(b)Balance enquiry	200	r
	(c)Monthly charges (d)Funds transfer	free 1,200	-
	(e)Instant account opening balance	5,000	
	(C/IIIII CCCCCCIIII CPCIIII CCCCCCCCCCCCC	5,000	
4	Foreign Exchange Transaction		
	(a)LC acceptance/settlement/payment	n/a	fr
	commission	1,7,2	
	(b)LC opening commission	n/a	1.: (negotiable)+sv
	(a) C amondment	n/a	char
	(c)LC amendment (d)LC documents for collection	n/a	10
	(e)Purchase/sale of TCs transactions over the		
	counter	n/a	-
	(f)Purchase of foreign cheque	n/a	
	(g) Sale/purchase of cash passport	n/a 10,000	r
	(h)Telegraphic transfer (i)Telex/SWIFT	10,000	
	(j)Transfer from foreign currency	13,000	
	denominated account to local current	free	fr
	account(within bank and to other bank)		
5			
	Lending (a)Loan Processing fee	2% of loan amount	negotia
	(a)Loan Processing fee (b)Unpaid loan instalment	2,25% per month	negotia negotia
	(c)Early repayment	50% of future interest	negotia
	(d)Valuation fees	negotiable with valuers	negotiable v
	(u)valuation rees	riegotiable with valuers	valu
	(e) Loan Insurance fee	1% of loan amount	negotiable v
			insua
	(f) Interest rate - Busness loan (g) Interest rate - Salaried loan	22% per annum	negotia negotia
	(h) Interest rate - SGL (Group Ionas)	17% per annum 2.9% per month	negotia
		2.5 % per month	
6	Fixed Deposit (FDR)		
	(a) FDR 3 months	Up to 8%	Negotia
	(b) FDR 6 months	Up to 9%	Negotia
	(c) FDR 9 months (d) FDR 12 months	Up to 10%	Negotia Negotia
		Up to 11%	

KEY: n/a - not applicable p.a. - per annum

We, the undersigned have examined the above information and hereby declare that the information is true and correct to the best of our knowledge and information

	Name	Designation	Signature	Date
	Mr. Godfrey Ndalahwa	Managing Director		30-Jan-2020
2	Mr. Zacharia Kapama	Head of Finance		30-Jan-2020
3	Mr. Deogratius Thadei	Chief Internal Auditor		30-Jan-2020
DC	Lamba kwa ya DCB Lar wa mwezi. #Changamk	GA STRESS, LAMBA KWANZA. nnza riba ya hadi asilimia 14% papo hapo, fung nba Kwanza. Fursa ya kuwekeza hadi miaka 2 la fursa wekeza na DCB +255 659 077 000 f	. Lamba riba yako kila mwanzo	147

DCB COMMERCIAL BANK PIC

MUHUTASARI WA TAARIFA ZA FEDHA Imetolewa chini ya kanuni ya 7 na ya 8 ya Kanuni za Mabenki na Taasisi za Fedha (Uoneshaji) ya Mwaka 2014

	ya / na ya o ya nanam za		-
Faida kabia ya kodi		Faida kabla ya kodi imekua kwa asilimia	43% Mwaka hadi Mwaka
Ada na malipo	1	Ada na malipo vimeongeezeka kwa asilimia	30% Mwaka hadi Mwaka
Mikopo kwa wateja	1	Mikopo kwa wateja imekua kwa asilimia	11% Mwaka hadi Mwaka
Mikopo chechefu	•	Mikopo chechefu imeshuka kwa asilimia	27% Mwaka hadi Mwaka
Amana za wateja	1	Amana za wateja zimekua kwa asilimia	14% Mwaka hadi Mwaka
Mtaji	1	Mtaji umekua kwa asilimia	33% Mwaka hadi Mwaka
Jumla ya Mali za benki	1	Mali za benki zimekua kwa asilimia	7% Mwaka hadi Mwaka



DCB SKONGA AKAUNTI



ADVERTISEMENT



LETSHEGO BANK (T) LIMITED **UNAUDITED FINANCIAL STATEMENTS**

REPORT OF CONDITION ON BANK PURSUANT TO SECTION 32(3) OF THE BANKING AND FINANCIAL INSTITUTION ACT ,2006

STATEMENT OF FINANCIAL POSITION FOR THE QUARTER ENDED 31ST DECEMBER 2019 (Amounts in million of shillings)

		Current Quarter	Previous Quarter
		31-Dec-2019	30-Sep-19
Α.	ASSETS		
1	Cash	411	499
2	Balances with Bank of Tanzania	3 011	2 962
3	Investments in Government Securities	3011	2 302
4	Balances with Other Banks and Financial Institution	282	598
5	Cheques and Items for Clearing	6	56
6	Interbranch Suspense (NET)		50
7	Bills Negotiated		
8	Customers Liabilities for Acceptances		
9	Interbank Loan Receivables		
10	Investment in Other Securities		
11	Loans, Advances and Overdrafts	12.000	
	(Net of Allowances for Probable Losses)	27 112	27 291
12	Other Assets	3 582	3 926
13	Equity Investments	-	
14	Underwriting Account		
15	Property, Plant and Equipment	1 074	1 119
16	TOTAL ASSETS	35 478	36 451
В.	LIABILITIES	1000	
17	Deposits From Other Banks and Financial Institution Customer Deposits	550 9 554	848 10 044
19	Cash Letter of Credit	17.554	10 044
20	Special Deposits		
21	Payment Orders/Transfers Payable		
22	Bankers' Cheques and Drafts Issued		
23	Accrued Taxes and Expenses Payable	298	543
24	Acceptances Outstanding	290	543
25	Interbranch Float Items		1
26	Unearned Income and Other Deferred Charges	87	91
27	Other Liabilities	728	879
28	Borrowings (Subordinated Debts)	8 305	8 995
-	bell of miga (earbitamoras besta)	0.000	0.000
	TOTAL LIABILITIES		
29		19 522	21 400
30	NET ASSETS/(LIABILITIES) (16 minus 29)	15 956	15 051
C.	CAPITAL AND RESERVES	20,000	147.00
31	Paid-up Share Capital	38 457	37 757
32	Regulatory Reserves		
33	Prior Year Retained Earnings	(22 723)	(22 723
35	Profit (Loss) Account Other Capital Account	222	17
36	Minority interest	1	
37	TOTAL SHAREHOLDERS' FUNDS	15 956	15 051
31	70 70 70 70 70 70 70 70 70 70 70 70 70 7	13 830	15 051
38	Contingent Liabilities	-	
39	Non-performing Loans & Advances	5.457	5.710
40	Allowances for Probable Losses	4 339	6 306
41	Other non performing assets		10
D.	PERFORMANCE INDICATORS	4600	4400
(1)	Shareholders' Funds to Total Assets	45%	41%
(ii)	Non-performing Loans & Advance to Gross Loans	17.6%	17.3%
(111)	Gross Loans and Advance to Total Deposits	18%	21%
(iv)	Loans and Advances to Total Assets	4%	5%

Earning Assets to Total Assets

(vi) Deposit Growth (vii) Assets Growth

Deposit Growth

STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31ST DECEMBER 2019 (Amounts in million of shillings) CASH FLOW STATEMENT FOR THE QUARTER ENDED 31ST DECEMBER 2019 (Amounts in million of shillings)

		Current Quarter 31-Dec-2019	Comp. Quarter	Cumul. current year 31-Dec-2019	Cumul. Comp. year(YTD) 31-Dec-2018
		31-060-2015	30-3ep-2010	31-Dec-2015	31-060-2010
1	Interest Income	1 660	2 386	7 575	9 531
2	Interest Expenses	(344)	(700)	(1 652)	(3 052)
3	Net Interest Income	1 316	1 686	5 923	6 479
4	Bad Debts Written Off	(1 229)	(410)	(3 339)	(1 610)
5	Provision For Bad and Doubtful Debts	1:981	152	4 118	1 062
6	Non-Interest Income	221	726	1 568	2 496
	6 Foreign Exchange Profit(Loss)	(55)	215	53	683
	6 Fees and Commissions	249	428	1.357	1.754
	6 Dividend Income		-		
	6 Other Operating Income	26	83	159	.59
7	Non-Interest Expenses	(2 084)	(2 141)	(8 048)	(8 300)
	7 Salaries and Benefits	(989)	(1.145)	(4 394)	(4 525)
	7 Fees and Commission		1	0.70	122
	7 Other Operating Expenses	(1 095)	(996)	(3 653)	(3 775)
8	Operating Income/Loss	205	13	222	127
9	Income Tax Provision				- 5
10	Net Income/(Loss) After Income Tax	205	13	222	127
11	Number of Employees	145	170	145	170
12	Basic Earnings Per Share	0.00	0.00	0.00	0.00
13	Diluted Earnings Per Share	0.00	0.00	0.00	0.00
14	Number of Branches	5	5	5	5
	PERFORMANCE INDICATORS				
(i)	Return on Average Total Assets	1%	0%	1%	2%
(ii)	Return on Average Shareholders' Funds	1%	0%	1%	6%
(iii)	Non-Interest Expenses to Gross Income	111%	69%	111%	78%
(iv)	Net Interest Income to Average Earning Assets	4%	6%	4%	8%

		Current Quarter 31-Dec-18	Previous Quarter 30-Sep-19	Current Year Cummulative 31-Dec-19	Cumul. Comp. year(YTD) 31-Dec-18
		205	(69)	222	127
	Adjustment for Non-Cash Items			-	
	-Net Impairment Change on Loans and Advances	(752)	(27)	(2 000)	985
	-Depreciation and Amortisation	140	101	394	-4
	-(Profit)/Loss on Disposal of Items of Property and Equipment				
	Cash Flow from Operating Activities before Changes Working Capital Items	(437)	5	(1 385)	1 112
	-Net Change in Loans and Advances	930	(67)	3 807	1.050
	-Gain/(loss) on Sales of Assets	37		100	
	-Net Change in Deposits	(788)	(1 525)	(6.021)	(1.599
	-Net Change in Short Term Negotiable Securities	1	En En	6	
	-Net Change in Statutory Minimum Reserve		- 75	(6)	
	-Net Change in Other Liabilities	(400)	1 364	1,394	(93
	-Net Change in Other Assets	344	(551)	(306)	(682
	-Tax Paid	7		36	
-	-Others Net Cash Provided/(Used) by Operating Activities	(350)	(774)	(2.475)	(212
L	Cash Flow from Investing Activities	(330)	((14)	(24/3)	(212
	Dividend Received	8	erl	3	
	Purchase of Non Current Assets	(65)	(22)	(127)	(253
	Proceeds from Sale of Fixed Assets	19	9.1	150	
	Purchase of Non-Dealing Securities	, i			1
	Proceeds from Sale of Non-Dealing Securities Other Redemption/(Investment) in financial assets	5			
-	Net Cash Provided/(Used) by Investing Activities	(65)	(22)	(127)	(253
III.	Cash Flow from Financing Activities	(00)	(22)	(121)	lesi
	Repayment of Long-Term Debt	(690)	2	(7.309)	
	Proceeds from Issuance of Long-Term Debt	200	- 0	6.633	-
	Proceeds from Issuance of Share Capital	700		700	2 284
	Payment of Cash Dividends		ú.	90	
	Net Change in Other Borrowings	*		(243)	1.975
	Others	4		-	(5-136
	Net Cash Provided/(Used) by Financing Activities	10	+	(219)	(877
V.	Cash and Cash Equivalent Net Increase/(Decrease) in cash and cash equivalents Cash and Cash Equivalents at the Beginning of the Quarter/Year	(405) 4 115	(796) 4 911	(2 822) 6 533	(1 34: 7 87:
	Cash and Cash Equivalents at the End of the Quarter/Year	3 710	4.115	3711	6 530

DECEMBER 2019 (Amounts in million of shillings)

Current year 2019	Share Capital	Preference Share Capital	General Risk Reserve	Regulatory Reserve	Accumulated Loss	Total
Balances at the beginning of the year	29 237	8 519.90	291.42		(23 014.12)	15 034
Issue of share capital -non cummulative preference Transfer to general Provision reserve Transfer to specific provision IFRS 9 adjustment Regulatory Reserve.	700		(291.42)	(902.87)	291.42	700 (903)
6 Profit for the year 7 Others Balance as at the end of the current period	29 937.00	8 519.90		(902.87)	(22 501.16)	15 052.86
Previous Year 2018				(002.07)	(22.00 (11.0))	1,000,000
Balances at the beginning of the year	29 237	6 236	283	211.14	-17 220	18.747
1 Issue of share capital -non cummulative preference 2. Transfer to general Provision reserve 3. Transfer to specific provision 4. IFRS 9 adjustment 5. Regulatory Reserve 6. Loss for the year 7. Others		2 283.60	8.58	(211.14)	(8.58) 211.14 (6.264.17) 267.56	2 284 (6 264) 268
Balance as at the end of the previous period	29 237.00	8 519.90	291.42	0,00	[23 014.12]	15 034.20

We, the undersigned have examined the information above and hereby declare that the information is true and correct to the best of our knowledge and information.

We, the under-named, non-executive members of the board of directors, attest to the correctness of the prepared statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with the instructions and are true and correct.

Signed by:	Signat	ture Date S	ignature	Date
Andrew Tarimo Ag. Chief Executive	Officer	30/01/2020	Simon Jengo Chairman	30/01/2020
Lydia Machangu Ag. Chief Financial	Officer	30/01/2020	Godfrey Mramba Director	30/01/2020
Rashid Sendoro				

30/01/2020

Chief Internal Auditor

Minimum Disclosures of Bank Charges and Tariffs

	TZS ACCOUNT TZS 2,000 TZS 1,500 TZS 1,300	USD ACCOUNT Free 1% of the amount
	TZS 1,500	1.1
		1 5 7 8 3 9 3 ST
		N/A
1	TZS 2,500	USD 2
	2%	0%
	3	
	TZS 50,000	
	Free	N/A
	1100	1300
Current	TZS ACCOUNT	USD ACCOUNT
Julion		USD 20
		USD 50
	TZS 500	USD 5
	T7S 6 000	USD 6
	The state of the s	1% of the amount
		N/A
		N/A
		USD 2
	125 2,500	030 2
Transition of the second	TZS ACCOUNT	
1	144 (144 24 21)	
+		1
+	7.59,75	1
	(1 free per quarter)	
	TZS 2,500	
1	Free	
1	4%	
	TZS 100,000	
	TZS ACCOUNT	T .
,	TZS 1,500	
	3%	
1-	4%	
	5%	
	6%	
	7%	
	Free	
	2	
DUCTS		-
	Processing Fee	Insurance
200K - 2M	1% of the Loan; min TZS 20,000/=	1% of the Loan
>2M - 5M	1% of the Loan; min TZS 20,000/=	1% of the Loan
>5M - 20M	1% of the Loan; min TZS 100,000/=	1% of the Loan
>20 - 50M	1% of the Loan; min TZS	1% of the Loan
20-0011	350,000/=	The state of the second
	DUCTS Product Range 200K - 2M >2M - 5M	TZS 20,000 TZS 50,000 TZS 50,000 TZS 1,500 TZS 1,300 TZS 2,000 TZS 2,500 TZS 2,500 TZS 50,000 Free TZS 2,500 (1 free per quarter) TZS 2,500 Free 4% TZS 100,000 TZS 100,000 TZS 1,500 TZS ACCOUNT TZS 2,500 Free 4% TZS 100,000 TZS 100,000/= 1% of the Loan; min TZS 20,000/= >20,000/= >2M - 5M 1% of the Loan; min TZS 100,000/=

86% -7% -3%

-12% -1%

TZS Free TZS 10,000 TZS 1,000 TZS 300 TZS 1,300 TZS 750	USD Free USD 10 USD 1 USD 1	
TZS 10,000 TZS 1,000 TZS 300 TZS 1,300	USD 10 USD 1	
TZS 1,000 TZS 300 TZS 1,300	USD 1	
TZS 1,000 TZS 300 TZS 1,300	USD 1	
TZS 300 TZS 1,300	N/A	
TZS 1,300		
TZS 1,300		
A SECTION ASSESSMENT AND ASSESSMENT ASSESSME		
TZS 750	N/A	
TZS	USD	
1 000	N/A	
1 000	N/A	
Vodacom tariffs	N/A	
2 Dell W 200 65		
Free	N/A	
TZS 10,000		
TZS 5,000		
TZS 300		
ZS 7,800 (25 eaves)	USD 9 (25 Leaves)	
ZS 13,400 (50 eaves)	USD 17(50 Leaves)	
ZS 22,300 (100 eaves)	USD 33(100 Leaves)	
TZS 1,500	1% of the Withdrawal amount	
	TZS 10,000 TZS 5,000 TZS 300 ZS 7,800 (25 eaves) ZS 13,400 (50 eaves) ZS 22,300 (100 eaves)	1 000 N/A /odacom tariffs N/A Free N/A TZS 10,000 TZS 5,000 TZS 5,000 TZS 300 ZS 7,800 (25 aaves) ZS 13,400 (50 aaves) ZS 22,300 (100 aaves) TZS 1.500 TZS 1.500 N/A N/A N/A N/A N/A DZS 10,000 N/A N/A N/A DZS 10,000 DZS

DC sensitises SMEs on utilisation of the govt certification agency

By Guardian Correspondent, Kahama

SMALL and Medium entrepreneurs in Kahama district, Shinyanga region have been urged to utilise services provided by the government certification agency.

The call was made recently by the Kahama district commissioner, Anamringi Macha during a seminar for processors, distributors and sellers of food and cosmetics products.

sors, distributors and sellers of food and cosmetics products. The one day seminar which was organised by Tanzania Bureau of Standards attracted more than 200 SMEs.

Macha said in the past, many people including SMEs believed that the certification agency is there for large industries such as beer, cement factories which is not true.

He said the organisation is there to ensure that all goods meet the standards requirement , and it was right time for SMEs to produce quality products that can fetch markets abroad.

He stated that all small goods produced by entrepreneurs will be of great value if they meet the required standards.

"It would be a loss when you produce substandard goods citing bread factories which were few and now the number had increased, he said.

Macha said the government intention is to make Tanzania industrialised by 2025, hence the decision taken by TBS to would help to attain the target.

For his part , TBS acting director of quality management, Hamis Sudi urged participants to use the seminar as a change agent in their activities.

He said they have been impressed by the number of SMEs who turned up during the seminar which targeted producers and processors of food and other goods.

TBS would continue to conduct such seminars for entre-

According to him, the organisation has brought specialists who had delivered various topics in collaboration with other institutions such as Small Industries Development Organisation (SIDO).

Sudi said TBS would continue providing education to Tanzanians. The main objective is to build a collective understanding on issues regarding standards and quality of locally manufactured goods or imported from abroad.

He said the awareness training would enable SMEs to understand procedures to be followed in order to avoid challenges in certification.

He told them on the changes of Financial Act 2019 which had given the TBS new roles of registering food business and cosmetics which were earlier conducted by the former Tanzania Food and Drugs Authority (TFDA)

He noted that TBS is compelled to continue educate SMEs on the new changes and reduce or alleviate confusion regarding registration of food and cosmetics products.

......

Thirty lawyers trained on better ways to assist miners in legal-related matters

By Guardian Correspondent, Mwanza

THIRTY lawyers from different parts of the country have been trained on better ways to assist miners for legal-related issues.

The two-day training held here was organized by Tanganyika Law Society (TLS) through the Supporting Inclusive Resources Development (SIRD) under the Canadian Bar Association (CBA).

TLS Chief Executive Officer Kaleb Gamaya, said that the training is in accordance with the law that establishing the association, particularly Article four (4) that says TLS will defend the public, advice the government, parliament and the courts on all law matters.

"We are doing this to help the community, we are providing free legal aid to people when they have serious issues and demand legal aid services due to the fact that legal challenges are in many places," he said, adding that mining laws say that if mining is available somewhere, the local people should be compensated according to the current value of the area, whereas in the past the people living in the mining areas were poor without social services.

"We taught miners on how they can be able to benefit with the resources around their areas and how the mining companies engage and help to get rid of poverty", he said.

For his part, Canadian re-

gional field manager, Alnoor Meghani said that they're investing on lawyers association in East Africa to raise awareness on social issues and help citizens to solve legal challenges and bring about a more equitable society.

One of the training participants and member of TLS in Mwanza region said that the training build a good capacity to them on how they can provide legal aid to public on their right especially in mining areas that will help them addressing their social challenges.

For her part, the SIRD project gender adviser Shakila Mayumana said in Tanzanian women are marginalized in the mining and gas sectors, where women's participation in the sector is low when compared to men.

"Through this project we're working hard to increase involvement of marginalized women that will see them benefit from mineral resources available in the country.

She also said that more efforts are required to make sure that women and marginalized Tanzanians benefit from the resources.

"We believe there are activities that could be undertaken by the women in the mining sector because they are also Tanzanians. Women in their respective areas may form groups or institutions that could be used in tapping employment opportunities



Tanzania agricultural development bank (TADB) managing director, Japhet Justine (R) speaks to the Norwegian Investment Fund for developing countries (Norfund) chief executive officer (CEO), Tellef Thorleifsson in Dar es Salaam on Wednesday. Thorleifsson and his delegation were in the country for a four-day working visit. Photo: Guardian Correspondent.

DTB DIAMONE TRUST BANK

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PUBLICATION OF FINANCIAL STATEMENTS

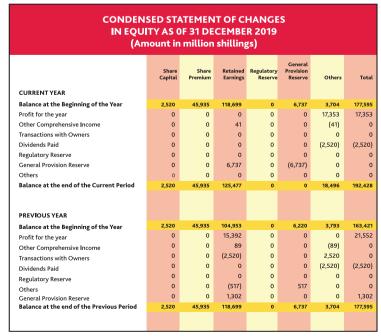
DIAMOND TRUST BANK TANZANIA LIMITED

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

		IANCIAL POSITION AS OF 31 DECEMB	ER 2019
Α.	ASSETS	Current quarter December 31, 2019	Previous quarter September 30, 2019
1.	Cash	29,084	27,098
2	Balance with Bank of Tanzania	29,084 80,981	69,222
3	Investment in Government securities	261,434	243,500
_			
4	Balances with Other banks and financial institutions	78,346	111,451
5	Cheques and items for clearing	6	453
6		0	0
7	0	0	0
8	·	0	0
9	Interbank Loans Receivables	0	0
10	Investments in other securities	409	714
11	Loans, Advances and overdrafts		
	(net of allowances for probable losses)	724,579	687,024
12	Other Assets	30,160	30,328
13	Equity investments	0	0
14	Underwriting accounts	0	0
15	Property, Plant and Equipment	18,176	18,983
16	Right of use asset	29,166	11,305
17	TOTAL ASSETS	1,252,341	1,200,078
B. 18	LIABILITIES Deposits from other banks and financial instituations	6,911	7,450
	Customer deposits	978,574	949,821
19 20	Cash letters of credit	978,574	949,821
21	Special deposits	5,624	10,941
22	Payment orders/transfers payable	0	0
23	Bankers Cheques and drafts issued	139	100
24	Accrued taxes and other expenses payable	1,861	2,090
25	Acceptances outstanding	0	0
26	Interbranch float items	0	0
27	Unearned income and other deferred charges	1,856	1,877
28	Other liabilities	7,336	8,330
29	Long term borrowing	28,767	24,132
	Lease liability	28,845	10,055
	TOTAL LIABILITIES	1,059,913	1,014,796
C. 32	NET ASSETS(LIABILITIES)(16 minus 29) SHAREHOLDERS' FUND	192,428	185,282
33	Paid up share capital	2,520	2,520
34	Capital reserves	45,935	45,935
35	Retained earnings	125,477	125,436
36	Profit(Loss) account	17,353	10,207
37		1,143	1,184
	Others capital accounts		
38	Minority Interest	0	0
	TOTAL SHAREHOLDERS' FUNDS	192,428	185,282
40	Contingent liabilities	150,766	154,586
41	Non performing loans & advances	35,373	61,424
	Allowances for probable losses	23,725	40,589
43	Other non performing assets	0	0
D.	SELECTED FINANCIAL CONDITION INDICATORS	4	
(i)	Shareholders fund to total assets	15.4%	15.4%
(ii)	Non performing loans to total gross loans	4.7%	8.4%
(iii)	Gross loans and advances to total deposits Loans and advances to total assets	75.5%	75.2%
(iv)		57.9% 84.1%	57.2% 85.1%
(v) (vi)	Earning assets to Total Assets Annualized deposits growth	-4.2%	-10.0%
(vii)		-1.0%	-6.8%
(VII)	Annualized assets growth	-1.0%	-6.8%

	COMPREHENSIVE INCOME FOR THE (Amount in mi			CEMBER 2019	
		Current Quarter	Previous Quarter Comparative	Current Year Cummulative	Previous Year Comparative
		Dec 31, 2019	Dec 31, 2018	Dec 31, 2019	Dec 31, 2018
1	Interest Income	24,826	25,209	96,454	99,104
2	Interest Expense	(8,232)	(7,476)	(27,316)	(30,197)
3	Net Interest Income (1 minus 2)	16,594	17,733	69,138	68,907
4	Bad Debts Written Off	(6,777)	(2,434)	(6,953)	(5,442)
5	Impairment on Loans and Advances	7,156	(3,305)	(6,255)	(8,593)
6	Non-Interest Income:	6,288	6,816	27,432	25,858
	6.1 Foreign Currency Dealings and Translation Gains	1,592	2,308	10,594	8,257
	6.2 Fee and Commissions	4,637	4,467	16,804	17,454
	6.3 Dividend Income	0	0	0	0
	6.4 Other Operating income	59	41	34	147
7	Non interest expense	13,052	17,017	58,572	57,519
	7.1 Salaries and Benefits	5,334	4,974	21,249	19,831
	7.2 Fees and Commission	63	250	0	134
	7.3 Other Operating expenses	7,655	11,793 1,793	37,323	37,554
	Operating Income	10,209		24,790	23,211 (7,819)
	Income Tax Provision Net Income After Income Tax	(3,063) 7,146	(538) 1,255	(7,437) 17,353	(7,819) 15,392
1	Other Comprehensive Income (itemize)	7,146	0	0	0
1	Total comprehensive income for the year.	7,146	1,255	17,353	15,392
13	Number of Employees	543	526	543	526
	Basic earning per share	1,134	199	689	611
15	Number of Branches	28	28	28	28
	SELECTED PERFORMANCE INDICATORS				
	(i)Return on average total assets	2.7%	0.5%	1.8%	1.3%
	(ii)Return on average shareholders' fund	17.7%	3.5%	10.2%	9.0%
	(iii)Non interest expense to gross income	57.0%	69.3%	60.7%	60.7%
	(iv)Net Interest Income to Average Earning Assets	6.4%	6.5%	6.6%	6.7%

CONDENSED STATEMENT OF LOSS AND PROFIT AND OTHER



FOR THE QUARTED ENDED 31 DECEMEBR 2019 (Amounts in million shillings)				
L. Carlo Harris Communication and Miles	Current Quarter `Dec 31 2019	Previous Quarter Sept 30 2019	Current Year Cumulative Dec 31 2019	Previous year Cumulative Sept 30 2018
I: Cash flows from operating activities: Net income	10,209	1.202	24,790	23,211
Adjustments for:	10,209	1,202	24,790	23,211
Impairment/ Amortization	(4.804)	8,771	15,217	14.123
Net change in Loans and advances	(32,997)	(6,626)	(48,255)	(72,717)
Loss on sale of assets	(32,997)	(142)	(140)	(21)
Net change in deposits	23.049	2,022	(19,216)	95.181
Net change in Short term Negotiable Securities	(18,890)	(10,836)	(35,544)	(48,065)
Net change in Other Liabilities	18,101	8,357	26,575	442
Net change in Other Assets	(1,721)	(15,407)	(14,667)	(8,674)
Income tax paid	(726)	(3,254)	(10,488)	(14,168)
Others (specify)	` ó	(10,229)	(2,668)	, , ,
Net cash provided by operating activities	(7,779)	(26,142)	64,396	(10,688)
II: Cash flows from investing activities				
Dividend Received	0	0	0	0
Purchase of Fixed assets	(1,301)	(689)	(4,342)	(5,875)
Proceeds from sale of Fixed Assets	24	6	30	27
Purchase of Non -Dealing Securities	(364)	0	0	0
Proceeds from sale of Non -Dealing Securities	0	10,825	36,319	19,716
Others (specify)	0	0	0	0
Net cash provided (used) by investing activitie	s (1,641)	10,142	32,007	13,868
II: Cash flows from financing activities:				
Repayment of Long-term Debt	0	(2,298)	(4,512)	0
Proceeds from issuance of Long Term debt	0	0	0	0
Proceeds from issuance of share Capital	0	0	0	0
Payment of Cash Dividends	0	0	(2,520)	(2,520)
Net Change in Other Borrowings	0	0	0	0
Others (specify)	0	0	0	0
Net cash provided (used) by Financing activities	es 0	(2,298)	(7,032)	(2,520)
V: Cash and cash equivalents:				
Net increase/ (decrease) in cash and cash equivalents	(9,420)	(18,298)	(39,421)	660
Cash and cash equivalents at the beginning of the quart	120,628	138,926	150,629	149,969
Cash and cash equivalents at the end of the quarte	111,208	120,628	111,208	150,629
<u> </u>				



SELECTED EXPLANATORY NOTES
FOR THE QUARTER ENDED 31 DECEMBER 2019

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8).

Signed by
Viju Cherian
Country Manager & Chief executive Officer
Joseph Mabusi January 30, 2020

Joseph Mabusi January 3
Chief Financial Office

Merciful Tasia January 3
Head-Internal Audit

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

FAyaz Bhojani January 30, 2020
Director
Zahir Jivani January 30, 2020
Director

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FEATURE

Guardian

WASHINGTON DC

rowing up in New York City the 1970s, Edward Glaeser saw a great metropolis in Why do some cities fail decline. Crime was soaring. Garbage piled up on sidewalks as striking sanitation workers walked off the job.

By the mid-1980s, it was clear that New York would bounce back. But it could still be a scary place; there was a triple homicide across the street from his school on the Upper West Side of Manhattan. Glaeser was nevertheless captivated by New York's bustling street life and spent hours roaming its neighborhoods.

The city teetered on the

edge of bankruptcy.

"It was both wonderful and terrifying, and it was hard not to be obsessed by it." Glaeser recalls in an interview at his office at Harvard University.

Today, that sense of wonder still permeates Glaeser's work as an urban econo-

Urbanisation as a path to prosperity

mist. He deploys the economist's theoretical tool kit to explore questions inspired by his youth in New York.

while others flourish? What accounts for sky-high housing costs in San Francisco? How does the growth of cities differ in rich and poor countries?

"I have always thought of myself as fundamentally a curious child," Glaeser, 52, says. Rather than "pushing well-established literature forward," he seeks to comprehend "something that I really don't understand when I start out."

While still a graduate student at the University of Chicago, Glaeser made his mark as a theorist of the benefits of agglomeration–the idea that dense and diverse cities are hothouses of innovation, energy, and creativity that fuel economic growth.

In the years since, his



breathtaking variety of subjects, from rent control and real estate bubbles to property rights, civil disobedience, and carbon emissions.

"For a couple decades now, Ed has been the leading thinker about the economwork has ranged across a ics of place," says Lawrence

Summers, a Harvard professor who served as director of the National Economic Council under US President Barack Obama. "And the economics of urban areas are increasingly being seen

as central to broad econom-

ic concerns."

Glaeser and Summers are collaborating on a study of the hardening divide between well-educated, affluent coastal regions of the United States and islands of economic stagnation in what they call the "eastern heartland," the interior

states east of the Mississippi

There, in cities like Flint, Michigan, the proportion of prime-age men who aren't working has been risingalong with rates of opioid addiction, disability, and mortality.

How can policy help? Traditionally, economists have been skeptical of the value of place-based policies like enterprise zones that offer tax breaks to investors, saying it is better to help people, not places.

People, they assumed, would move to where the jobs were. But labor mobility has declined in recent decades, partly because of high housing costs, partly because demand for relatively unskilled factory work has diminished.

Breaking with economic orthodoxy, Glaeser and Summers say that the federal government should tailor such as reducing the payroll tax or increasing tax credits to low earners, to fit the needs of economically distressed areas such as West Virginia. They also make the case for boosting investment in education.

As a Chicago-trained economist, Glaeser is a strong believer in the magic of free markets and opposes measures that distort incentives. "I have always been against spatial redistribution, taking from rich areas and giving to poor areas," he says. "That doesn't mean that you want the same policies everywhere."

Urban economics seemed like a natural pursuit for Glaeser. His German-born father, Ludwig, was an architect who taught him how the built environment shapes people's lives. His mother, Elizabeth, was an asset manager who introduced him to economics. Glaeser recalls minimum minimu of competing cobblers to explain marginal cost pricing.

> "I remember thinking what an amazing and fascinating thing it is to think about the impact of competition," he says. He was 10 years old.

In high school, Glaeser excelled at history and mathematics. As a Princeton University undergraduate, he considered majoring in political science before choosing economics, seeing it as a path to Wall Street.

But dreams of a career in finance ended with the stock market crash of 1987, just as he started job interviews. So he opted for graduate school, because "it didn't seem like I was cutting off many options," he says.

"Then I got to Chicago, and that was when I really fell in love with economics."

Glaeser keeps a framed photograph of himself with Gary Becker, the Chicago economist and Nobel prize laureate. Becker taught him that the discipline's conceptual tools could be used to explore topics that had once been the domain of fields like sociology or anthropology-topics like racial discrimination, fertility, and the

family. "It was that sense of the creative side of economics that could work on a virtually unlimited canvas and try to make sense of any problem that you thought was important–that was the part that was so exciting to me," Glaeser says.

At the time, Chicago economists Robert Lucas and Paul Romer were developing the so-called endogenous growth theory, which focused on the role of innovation and the exchange of ideas in economic development.

As Glaeser recalls it, Lucas pointed to cities as places where knowledge spillovers occur-meaning people can benefit from other people's ideas without paying for them. Think of a city like Detroit early last century, where Henry Ford used his experience as chief engineer at the Edison Illuminating Company to start his automobile business.

That concept inspired a groundbreaking 1992 paper, "Growth in Cities." Glaeser and three co-authors set out to use cities as a laboratory in which to test the new growth theories. Using 30 years of data covering 170 US cities, they found that local competition and diversity, rather than specialization, are the prime motors of urban growth.

The paper instantly made vard.

27.01.2020

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Ag: Head of Business & Operations

Glaeser "showed that urban variety, not specialization in one particular thing, was a big driver of employment growth," says Joseph Gyourko, a professor at the University of Pennsylvania's Wharton School and a longtime collaborator. "It was Ed's first really well-cited article, so it did start him on his path."

Gyourko and Glaeser started working together in the early 2000s, when Glaeser took a year's sabbatical at Penn. They wondered why some cities, such as Detroit, declined so slowly, and why so many people stayed instead of moving elsewhere. They hit upon a simple answer: housing is durable, and as cities slump, it becomes cheaper to live there.

That insight prompted a related question: Why is housing so much more expensive than the cost of construction in cities like New York and Boston? The answer: land-use restrictions limit density, curbing the supply of housing and driving up prices. It was basic economics, yet until then, urban economists hadn't focused on the role of regu-

Glaeser argues that excessive regulation is destructive of the very essence of urban life-density. Cities thrive on the creativity that occurs when people living cheek by jowl exchange ideas and know-how. Sunbelt cities like Houston have grown because an easy regulatory environment keeps housing inexpensive.

To economists like Glaeser, building and zoning regulations are a tax on development. Some level of tax makes economic sense, because construction imposes costs on residents in the form of noise, conges-

tion, and pollution. But overly stringent regulation, often pushed by residents who want to keep out newcomers and protect their property values, can make housing unaffordable

for most people. Glaeser is similarly skeptical of historic preservation rules, to the dismay of followers of Iane Iacobs, the legendary critic of urbanrenewal projects who celebrated the lively street life of New York's old ethnic neigh-

borhoods. Glaeser is a big Jacobs fanhe owns an autographed copy of her 1961 classic, The Death and Life of Great American Cities-but argues that her efforts to oppose development in Greenwich Village were at odds with her support for low-income

housing. "I believe that many of our oldest buildings are treasures," he says. "But don't simultaneously pretend that that's a route toward affordability. Affordability is created by mass-produced cheap housing or mass-produced cheap commercial space. And you might not like it aesthetically, but that is the affordable route."

In 2000, Glaeser published "Consumer City," a paper he wrote with Jed Kolko and Albert Saiz. In it, he took the concept of agglomeration a step further, arguing that people are drawn not only to the opportunities that cities offer, but also to amenities such as theaters, museums, and restaurants.

"We know that cities can attract the disproportionately young and innovative," says Richard Florida, a professor of urban studies at the University of Toronto. "Ed was identifying the factors driving that, this whole idea that cities are not only places of production, but places of consumption."

PUBLICATION OF FINANCIAL STATEMENTS Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

PUBLICATION OF FINANCIAL STATEMENTS

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

China Commercial Bank

		Current Quarter 31.12.2019	Current Quarter 30.09.2019
A. ASS			
1	Cash	322	299
2	Balances with Bank of Tanzania	2 465	1 75
3	Investments in Government securities	1 500	3 00
4	Balances with other banks and financial institutions	43	17
5	Cheques and items for clearing	-13	
6	Inter branch float items		
7	Bills negotiated		
8	Customers' liabilities for acceptances		
10	Interbank Loans Receivables	1 000	1 00
	Investments in other securities		
11	Loans, advances and overdrafts (net of allowances for probable losses) Other assets	1 840	68.
13	Equity Investments	1 379	950
14	Equity investments Underwriting accounts		
15	Property, Plant and Equipment		
16	TOTAL ASSETS	21 8 556	7 899
B. LL	ABILITIES		
17	Deposits from other banks and financial institutions		
18	Customer deposits	1 854	70-
19	Cash letters of credit	1	
20	Special deposits		
21	Payment orders/transfers payable		
22	Bankers' cheques and drafts issued		
23	Accrued taxes and expenses payable	200	19
24	Acceptances outstanding		
25	Interbranch float items		
26	Unearned income and other deferred charges	77	11
27	Other liabilities	347	34
28	Borrowings		
29	TOTAL LIABILITIES	2 478	1 366
30	NET ASSETS/(LIABILITIES)(16 minus 29)	6 078	6 532
	AREHOLDERS' FUNDS		
31	Paid up share capital	20 881	20 88
32	General Provisions Retained earnings	115	11:
34	Profit (Loss) account	-13 889	-13 61:
35	Other capital accounts	-1 029	-84
36	Minority Interest		
37	TOTAL SHAREHOLDERS' FUNDS	6 078	6 532
38	Contingent liabilities	1 272	1 27
39	Non performing loans & advances	1 272	1 27
40	Allowances for probable losses	86	80
41	Other non performing assets	3 000	3 00
D. SE	CLECTED FINANCIAL CONDITION INDICATORS		
(i)	Shareholders Funds to total assets	71%	83%
(ii)	Non performing loans to total gross loans	4%	119
(iii)	Gross loans and advances to total deposits	104%	1109
(iv)	Loans and Advances to total assets	2204	90

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT DECEMBER, 2019

		Current Quarter	Comparative Quarter (Previous Year)	Current Year Cumulative	Comparative Year (Previous Year) Cumulative
		31/12/2019	31/12/2018	31/12/2019	31/12/2018
1	Interest Income	96	90	520	1 211
2	Interest Expense	0	(13)		(301
3	Net Interest Income (1 minus 2)	96	77	520	910
4	Bad Debts Written-Off		0		
5	Impairment Losses on Loans and Advances	(7)	19	(109)	(668
6	Non Interest Income:	160	230	579	555
	6.1 Foreign Currency Dealings and Translation Gains/(Loss)	9	12	21	4
	6.2 Fees and Commissions		146		42.
	6.3 Dividend Income				
	6.4 Other Operating Income	152	72	558	9
7	Non Interest Expenses:	-445	-739	-2 238	-3 63:
	7.1 Salaries and Benefits	155	197	651	86
	7.2 Fees and Commission	23	1 674	101	1 92:
	7.3 Other Operating Expenses	267	(1 133)	1 486	84
8	Operating Income/(Loss)	(181)	(413)	(1 029)	(2 836
9	Income Tax Provision	0	0		
10	Net Income/ (Loss) After Income Tax	-181	-413	-1 029	-2 83
11	Other Comprehensive Income (itemize)	0	0		
12	Total comprehensive income/(loss) for the year	(181)	(413)	(1 029)	(2 836
13	Number of Employees	15	20	15	2
14	Basic Earnings Per Share	-278	-633	-1 577	-4 34
15	Number of Branches	1	1	1	
Sele	cted Performance Indicators				
(i)	Return on Average Total Assets	-2%	-3%	-6%	-9%
(ii)	Return on Average Shareholders' Fund	-1%	-4%	-5%	-13%
(iii)	Non Interest Expense to Gross Income	-174%	-231%	-204%	169%
(iv)	Net Interest Income to Average Earning Assets	2%	0%	12%	26%

CONDENSED STATEMENT	OF CHAN (Amount i				T DECE	MBEF	t, 2019
Current Quarter Balance as at the beginning of the Current Quarter	Share Capital 20 881	Share Premium	Retained Earnings (14 463)	Regulatory Reserve 110	General Provision Reserve	Others	Total 6 533
Profit for the year			(181)		_	_	(181)
Other Comprehensive Income		-		-	-		
Transactions with owners		-	-		-		
Dividends Paid		-	-	-	-		
Regulatory Reserve		-	-	-	-		
General Provision Reserve	-	-	-	-	-		
Others	-	-	(274)	-	-		(274)
Balance as at the end of the Current Quarter	20 881	-	(14 918)	110	5	-	6 078
Previous Quarter Balance as at the beginning of the Quarter	20 881	-	(13 615)	110	5	-	7 381
Profit for the year			160			-	160
Other Comprehensive Income	-	-	-	-	-		
Transactions with owners	-	-	-	-	-	-	
Dividends Paid	-	-	-	-	-	-	
Regulatory Reserve	-	-	-	-	-	-	
General Provision Reserve	-	-	-	-	-	-	
Others	-	-	(1 007)	-	-		(1.007)
Balance as at the end of previous quarter	20 881	-	(14 462)	110	5	-	6 534

		Current	Previous	Current Year	Comparative Year
		Quarter	Quarter	Cumulative	(Previous Year)
					Cumulative
		31-Dec-19	30-Sep-19	31-Dec-19	31-Dec-18
I:	Cash flow from operating activities:				
	Net income(loss)	(182)	160	(1 064)	-413
	Adjustments for:				
	- Impairment/Amortization	-452	(93)	592	-495
	- Net change in Loans and Advances	-851	561	(10)	101
	- Gain/loss on Sale of Assets	0	-	-	1
	- Net change in Deposits	1 150	(781)	(2 504)	12 901
	- Net change in Short Term Negotiable Securities	-	-	-	1 875
	- Net change in Other Liabilities	-38	(1 164)	(387)	53
	- Net change in Other Assets	-519	62	260	1 359
	- Tax Paid	-	-	(9.00)	(9.00)
	- Others (specify)	-	-		` - <i>`</i>
	Net cash provided (used) by operating activities	(892)	(1 255)	(3 122)	15 374
II:	Cash flow from investing activities:				
	Dividend Received				
	Purchase of Fixed Assets	(8)	0	(8)	· ·
	Proceeds from Sale of Fixed Assets	(0)		(0)	
	Purchase of Non- Dealing Securities	1 500.00	_	(1.500)	
	Proceeds from Sale of Non-Dealing Securities	1 300.00		(1 300)	
	Others (specify)		-		
	Net cash provided (used) by investing activities	1 492		(1 508)	
	Net cash provided (used) by investing activities	1 492		(1 508)	
ш	Cash flow from financing activities:				
	Repayment of Long-term Debt	-	-	-	-
	Proceeds from Issuance of Long Term Debt		-	-	-
	Proceeds from Issuance of Share Capital	-	-	-	-
	Payment of Cash Dividends	-	-	-	-
	Net Change in Other Borrowings	-	-	-	-
	Others (withholding tax paid on bonus shares issued)	-	-	-	(2 242)
	Net Cash Provided (used) by Financing Activities		-		(2 242.00)
IV:	Cash and Cash Equivalents:				
	Net Increase/ (Decrease) in Cash and Cash Equivalents	600	(1 254)	(4 608)	13 132
	Cash and Cash Equivalents at the Beginning of the Quarter	2 045	3 299	7 253	7 691
	Cash and Cash Equivalents at the end of the Quarter	2 645	2 045	2 645	10 127

CONDENSED CASH FLOW STATEMENT

FOR THE QUARTER/ YEAR ENDED 31st DECEMBER, 2019

EMBER, 2019		
Tittle	Signature	Date
Chief Executive Officer		27.01.2020
Finance Manager		27.01.2020
Head of Internal Audit		27.01.2020
knowledgeand believe, have	peen prepared in conformanc	e with international
Tittle Chair Pamon	Signature	Date 27.01.2020
Board Member		27.01.2020
	Tittle Chief Executive Officer Finance Manager Head of Internal Audit ikthowledgeand believe, have I trements of the Banking and I Tittle Chair Person	ments, consistent accounting policies have been used as the ents (if there were changes during the quarter, the changes Tittle Signature Chief Executive Officer Finance Manager Head of Internal Audit tithful representation of the above statements. We declare the knowledgeand believe, have been prepared in conformance rements of the Banking and Financial Institutions Act, 20 Tittle Signature Chair Person

The Banking and Financial Institutions (Disclosures) Regulations, 2014 **MINIMUM DISCLOSURES OF CHARGES AND FEES** (Made under Regulation 11)

(a) Required minimum opening balance				
Personal Current Account	TZS	100 000.00	\$	100.0
Business Account	TZS	200 000.00	\$	200.0
Imperial Business Account	TZS	5 000 000,00	\$	5 000.0
Community Account	TZS	200 000.00	\$	200.0
Call Account	TZS	10 000 000.00	\$	10 000.0
(b) Monthly service fee (break down per customer type)				
Personal Current Account	TZS	12 980.00	\$	12,9
Business Account	TZS	12 980,00	\$	12,9
Imperial Business Account	TZS	25 960.00	\$	25,9
Community Account	Free		Free	
Call Account	Free		Free	
Call Flood III	1100			withdrawal
(c) Cheque withdrawal over the counter	TZS	1 947.00	amount	widiaiawa
(d) Fees per ATM Withdrawal	125	1 3 17,00	uniounc	
Personal Savings (5 free withdrawals per month)	TZS	1 300,00	\$	
Imperial Savings (5 free withdrawals per month)	TZS	1 300.00	\$	
Student Boom Account	TZS	1 300,00	\$	
Junior Savings Account	TZS		\$	
Senior Savings Account (3 free withdrawals per month)	TZS	1 300.00	\$	
Personal Current Account	TZS	1 300,00		
(e) ATM mini statement	TZS	300.00	\$	
	TZS	300.00	\$	-
(f) Interim statement (Below 3 months)		3 894,00	\$	2.6
(g) Periodic scheduled statement	Free	F10.20	Free	
(h) Cheque book (per leaf)	TZS	519.20	\$	0.5
(i) Dishonoured Cheque				
Inward Unpaid Cheque	TZS	12 980.00	\$	12.9
Outward Unpaid Cheque	TZS	38 940,00	\$	38.9
(j) Special clearance				
Personal Accounts	TZS	51 920.00		51.9
Business Accounts	TZS	64 900.00		64.9
(k) Counter cheque (per leaf)	TZS	12 980.00	\$	12.9
(I) Stop payment (per leaf)	TZS	12 980,00	\$	12.9
(m) Standing order				
Internal	Free		Free	
External	TZS	12 980.00	\$	12.9
Unpaid	TZS	6 490.00	\$	6.4
(n) Balance enquiry	Free		Free	
(o) New ATM card issuance	Free		Free	
(p) ATM card renewal or replacement	TZS	12 980.00	\$	-
(q) Overdrawn Account interest charge	10% above t	the Banks Base Lending	Rate	
(r) Unarranged overdraft	10% above t	the Banks Base Lending	Rate	
(s) Interbank transfer	TZS	12 980.00	\$	12.9
(t) Bill payments through ATM	TZS	713.90	\$	
(u) Deposit fee	Free		Free	
(v) Other (please specify)	1			
ATM withdrawal limit per transaction	TZS	400 000,00	\$	
ATM Withdrawal limit per transaction				

Student Boom	ZS 50 000,00 ZS 50 000,00 ZS 50 000,00 ZS 20 000 000,00 ZS 9086,00 ES 9086,00 ES 9 986,00 ES 9 986,00 ZS 9 986,00 ZS 19 470,00 ZS 19 470,00	\$ 55 \$ 2 000 \$ 10 \$ 10 \$ \$ 10 \$ \$ \$ 10 \$ \$ \$ 10 \$ \$ \$ \$
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Junior Savings Account	ZS 10 000.00 ZS 9 086.00 ee ES 9 086.00 ZS 9 086.00 ZS 9 086.00 ZS 19 470.00 ZS 10 470.00 ZS 25 ZS 25 Free FREE FREE FREE FREE FREE FREE FREE FR	\$ 1 \$ Free \$ 908 \$ 908 \$ 908 \$ 9 1 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$
(b) Monthly service fee Personal Savings Account Student Boom Senior Savings Account 172 Joint Savings Account 173 Imperial Savings Account 174 Imperial Savings Account 175 Imperial Savings Account 176 Imperial Savings Account 177 Imperial Savings Account 177 Imperial Savings Account 177 Imperial Savings Account 177 Imperial Savings Account 178 Imperial Savings Account 179 Imperial Savings Account 170 Imperial Savings Account Imperial Savings Accou	25 9 086.00 ree 25 9 086.00 25 9 086.00 25 9 086.00 25 19 470.00 25 25 2.5% Free FREE FREE FREE NA FREE	\$ Free \$ 9.08 \$ 9.08 \$ \$ 1 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$
Personal Savings Account	ree 25 9 086,00 25 9 086,00 25 19 470,00 25 12 5 25 25 2,5% Free FREE FREE RAA FREE FREE FREE FREE FREE	Free \$ 9.08 \$ 9.08 \$ 9.08 \$ \$ 9.08 \$ \$ 1 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$
Student Boom	ree 25 9 086,00 25 9 086,00 25 19 470,00 25 12 5 25 25 2,5% Free FREE FREE RAA FREE FREE FREE FREE FREE	Free \$ 9 08 \$ 9 08 \$ 9 08 \$ \$ 9 08 \$ \$ 9 10 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$
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(f) Transfer from foreign currency denominated Account to local current Account (within bank and to other bank)	_	
Loans		
(a) Processing/Arrangement/Appraisal fee		
	% of the facility amount	
	% of the facility amount	
	% of the facility amount	
	% of the facility amount	
	0% above interest rate	
	% of amount to be settled early	
	s per service provider rates	
	s per service provider rates	
(f) Base Lending Rates	21%	\$
(g) Maximum Spread Above the Base Lending Rate (BLR)	5%	

Glaeser a star and earned him a job offer from Har-

Agencies

FRIDAY JANUARY 31, 2020

NMB BANK SCORES RECORD 52PC **NET PROFIT INCREASE IN 2019**

By Property Watch Reporter

HE country's largest commercial bank increased its net profit by 52 percent from 97.7bn/- in 2018 to 148.6bn/- last year thanks to surging operating income, reduced impairment and prudent cost control measures.

Acting Managing Director, Ruth Zaipuna said in Dar es Salaam this week that operating income increased by 5 percent while impairment charges fell by 27 percent which resulted in flat year on year operating costs.

"The bank's interest income increased by 4 percent from 601.6bn/- in 2018 to 626.3bn/- in 2019, non-funded income increased by 14 percent from 195.9bn/in 2018 to 224bn/- in 2019, while impairment charges dropped by 27 percent year on year from 137.3bn/- in 2018 to 100.4bn in 2019," Zaipuna said.

She said during the past year, there was a significant improvement in the quality of the bank's loan book thanks to good loan repayments by clients.

She said the Dar es Salaam based lender's total assets grew by 15 percent from over 5.68trn/- to over 6.54trn/- over the same period. "Loans and advances to customers increased to 3,619bn/-, representing a 12 percent increase from 3,272bn/- recorded in the previous year," the NMB chief added.

Correspondingly, NMB's asset growth was funded by a 629bn/- increase in customer deposits as well as the bank's retail bond, which raised 83.3bn/- in liquidity. "Overall customer deposits rose by 15 percent from 4,280bn/- in the previous



NMB Bank Plc's headquarters in Dar es Salaam.

year to 4,871bn/- in 2019," Zaipuna noted.

With approximately 22 percent market share in both loans and customer deposits, NMB has the largest balance sheet in the banking industry and remains the most prof-

dwarfing most of Tier 1 added. banks.

The bank wishes to thank customers, shareholders, investors, the government and staff for their continued support, trust and confidence. We look forward to a more itable in the marketing successful 2020, the CEO

NMB Bank Plc is a full service commercial bank with focus on three main business divisions, namely: retail, wholesale and Treasury instruments. With 224 physical branches and more than 800 ATMs, the bank is the

largest in the country in terms of network, profit and number of customers who peaked over three million last year backed by a strong over 3,400 staff based. The bank is listed on the Dar es Salaam Stock Exchange in Tanzania.

Deputy minister dares private sector to back growth of small industries as their Indian peers

By Beatrice Philemon

THE country 's private sector has been challenged to learn from their Indian peers on how they developed the country's affluent small scale industries which constitutes the bulk of the Asian nation's manufacturing base.

Deputy Minister for Foreign Affairs and East African Cooperation, Dr Damas Ndumbaro said in Dar es Salaam last week during a closing ceremony of India's 71st republic day that small scale industries are a panacea to unemployment among youth hence an important investment vehicle to promote.

"Our founding fathers, the late Mwalimu Julius Kambarage Nyerere and the late Mahatma Gandhi have already built strong foundations for us, so it's time for Tanzania to learn from India in -terms of technology and other issues relating to industrial growth," Dr Ndumbaro

Currently India is the fifth largest economy in the world thanks to its competent manufacturing industry, an impressive information communication technology industry and affordable medical services industry which has attracted the bulk of global patient tourism business.

He said India is one of the largest trading partners of Tanzania accounting for 16 percent of bilateral trade while Tanzania Investment Center also ranks the Asian nation as 4th top investor in the country.

"Looking ahead I have no doubt that our partnership will broaden and strengthen further," the Deputy Minister added.

On his part, Indian High Commissioner to Tanzania, Sanjiv Kohli said his country will continue to support the aspirations of Tanzanians in- terms of training through exchange of expertise and other technological transfer

"As India celebrates its republic day in Tanzania today, it remains one of the most advanced nations in the field of space, ICT, biotechnology and is now the third largest economy in the world in purchasing power parity terms," Kohli noted.

He said India is indeed proud and privileged to be one of Tanzania's leading trading and investment partner as it contributes towards economic development. "While talking of development, we recognize the need to create an enabling environment of peace and stability," he noted.

THE UNITED REPUBLIC OF TANZANIA TANZANIA COMMUNICATIONS REGULATORY AUTHORITY



ISO 9001:2015 CERTIFIED



PUBLIC NOTICE

COMPLIANCE TO REGISTER AND USE DOT TZ (.tz) DOMAIN NAME IN THE UNITED REPUBLIC OF TANZANIA

1.0 INTRODUCTION:

Domain names are addresses used for electronic communications specifically for e-mails and web applications. These include addresses under dot tz country code Top Level Domain (.tz ccTLD). Tanzania Communications Regulatory Authority (TCRA) has the obligation of overseeing the management and administration of .tz ccTLD resource in the country.

Section 79 of the Electronic and Postal Communications Act (EPOCA) confers upon TCRA the role of regulating all electronic communication numbering and electronic addresses and ensuring efficient use by, among other; performing an oversight role on the Management of the .tz ccTLD.

Regulation 10 sub-regulations (1) and (2) of the Electronic and Postal Communications (Electronic Communication Numbering and Addressing) Regulations Government Notice No. 62 published on 23/2/2018 provide that:-

- (1) Any company, government and non-governmental organizations, society, partnership or community registered and conducting business in Tanzania shall register and use domain names with dot-tz ccTLD;
- (2) Dot-tz Electronic Communications shall be used for all official correspondences unless where proved technically not possible.

2.0 THE NOTICE:

NOTICE is hereby given to the public and all business entities registered in Tanzania, to register and use .tz domain names in order to comply with the above Regulatory requirements.

Failure to register and use .tz domain is an offence and may attract a fine and/or imprisonment as stipulated under Electronic and Postal Communications Act. Cap.306.

3.0 REGISTRATION INFORMATION:

For .tz domain registration services visit www.karibu.tz and for more information regarding the registration of .tz domain names and other related issues kindly contact TCRA at:-

> **Director General, Tanzania Communications Regulatory Authority,** Mawasiliano Towers, 20 Sam Nujoma Road, P.O. Box 474, 14414 DAR ES SALAAM. Tel: +255 22 21 99 760 -9/+255 22 24 12 011 -2/+255 784 55 82 70-1 Email: dg@tcra.go.tz

> > Issued by: **Director General Tanzania Communications Regulatory Authority**



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Research Advisor Contract 2 year fixed term contract

Office location : Malawi, Zimbabwe, Zambia, Uganda, Kenya or Tanzania

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Sightsavers has an opportunity for a motivated and passionate Research Advisor with a strong interest in health and disability research to join its Policy & Strategic Programme Support team. The post holder will work with our global Research team and will be responsible for supporting research and other evidence generating activities within Sightsavers' health, education and social inclusion programmes in East, Central and Southern Africa (ECSA),

The role is incredibly varied and the post holder will be as comfortable working with programme beneficiaries in the field as they are in formal settings with academic, civil society and government partners. The post-holder will maintain a diverse portfolio of work that spans the research cycle from identification of problems and developing funding applications, conducting research through to dissemination of results for programme, policy and academic purposes.

The ideal candidate will be a self-motivated and driven research professional with excellent technical skills who is now looking for an opportunity for working in an inter-disciplinary environment to gain further practical and field based experience. They will be able to demonstrate their conviction to be involved with hands-on research processes and implementation work in an NGO context and for the right candidate, this role would provide an excellent platform for

Candidates must have a postgraduate degree (or equivalent) in public health, epidemiology, statistics, social or behavioral sciences or a related discipline. They will have a good working knowledge of different research methods including both quantitative and qualitative approaches. Candidates with a good knowledge of survey research, including a practical and well-organised approach to the analysis of survey data will be of particular interest.

In addition, international travel for up to 16 weeks a year (often to rural locations) and level IV (fluency-speaking/reading/writing) English ability is required.

> This is not an exhaustive list of duties or required professional skills, please read the complete Job Description for further details

> > Closing date: 16th February 2020 Interviews: Week commencing 2nd March 2020

How to apply

To apply, and for further details about the role, please download an application pack from http://www.sightsavers.org/vacancies/.

Please be advised that CV's and Cover Letters will not be considered in the application process.

As an equal opportunities employer we actively encourage applications from all sections of the community.

Qualified people living with a disability are particularly encouraged to apply.

FRIDAY JANUARY 31, 2020

CONSTRUCTION

PIZZA HUT, KFC RESTAURANTS **EXPAND PRESENCE IN THE MARKET**

By Property Watch Reporter

OUGH Works Limited, the franchise owners of Pizza Hut in Tanzania, has opened its eighth restaurant in the local market.

Alongside the opening of two new Pizza Hut restaurants since December last year, Dough Works recently acquired the KFC franchise comprising of four restaurants in the country in October last year.

In three months only, the KFC franchise saw a rapid expansion of two new outlets making a total of six KFC restaurants by the end of 2019. KFC currently has locations in Kariakoo, at Diamond Plaza, in Masaki, Mlimani City, T3-JNIA, and Mikocheni Plaza and currently employs over 400 staff.

"We are excited to grow and reach more people with the world's most famous Pizza," the company said in a statement to announce the opening ceremony of the new Pizza Hut restaurant at Mikocheni Plaza where the restaurant staff, guests and stakeholders celebrated together A Pizza Hut outlet in Dar es Salaam.



over fresh pizzas and drinks.

Between KFC and Pizza Hut, a total of 14 outlets serve over a thousand of diners daily for lunch and dinner, while also providing home and office deliveries, bringing the world's most favourite pizza and chicken conveniently to their doorsteps, the statement added.

The company's Director, Vikram Desai shared his enthusiasm for the restaurant openings saying, "Our team at Dough Works could not be any more excited and honoured with the addition of the four new Pizza Hut & KFC locations."

"The opening of these new branches brings further convenience and a dining experience like no other to the people of Tanzania. In addition to the plan of opening more stores, we have identified locations for branches in Dodoma and are running feasibilities for locations in Mwanza. We are thrilled to further immerse this global brand in our community, creating a further 150 new jobs by the end of 2020," Desai

Africa Data Centres confirms Midrand facility

JOHANNESBURG

Africa Data Centres, pan-African network of vendor-and carrier-neutral datacentres, has begun construction of its latest datacentre facility, located in Midrand, Gauteng in South Africa, and this is scheduled for completion in 2021.

The company currently has five datacentres in major regional hubs including Midrand, Cape Town, Nairobi, Harare and Kigali. According to Xavier Matagne, **Group Development Director at** Africa Data Centres, the new facility is unique because certain elements of the project will be built on-site, while others, most notably the critical plant rooms, are prefabricated off-site and added at the appropriate phase of construction.

"These modules, which are essential to operations, will be built in factories abroad where they can be thoroughly tested before being shipped to South Africa and plugged into the building," he says.

Matagne cites several reasons for this approach; "Firstly, to ensure the highest standards and quality, it is better to test these modules in a controlled environment as opposed to a construction environment. Secondly, given the time pressures that are natural for this type of project prefabricating them in this way, significantly reduced time to market."

Matagne says the new facility will not only boost the South African economy by creating employment, but it will also enhance the local market through the addition of global skills.

"Our new facility will offer customers the flexibility they require from a co-location facility, irrespective of whether they are a small business needing a single low-density rack or one of the largest enterprises requiring multiple very high-density racks" he adds.

Africa Data Centres believes the facility is unique in that it has been specifically designed to distribute power and cooling efficiently and cost-effectively "to meet a wide range of customer demands and densities."

Matagne adds that the company fully understand the energy challenges South Africa is currently facing and as such, efficiency is a major focus at the Johannesburg data centre.

"We will be monitoring the facility 24/7/365 and continually looking for ways to reduce power consumption, through the design and operations." Over and abovebeing power efficient the facility has been designed to be fully scalable, he explains.

"From day one, it will possible to operate the data centre, even with a limited amount of electrical and mechanical equipment installed and we will incrementally increase the capacity of the site as the IT load starts to grow."

In November 2019, Stephane Duproz, chief executive officer, Africa Data Centres, spoke to ITWeb Africa on the sidelines of AfricaCom, and said there was a major opportunity to develop and leverage a network of neutral datacentres across the continent.



Inside Africa Data Centres facility in Midrand, South Africa.

RRA warns of hefty penalties that await property tax defaulters



Manufacturers want tax breaks

NAIROBI

Manufacturers want buyers of warehouses to be shielded from taxation from the fiscal year starting July 1 to lower operating costs for factories and spur uptake of unoccupied property.

on warehouses

In proposals forwarded to the **Treasury and National Assembly** for consideration in Finance Bill 2020, the Kenya Association of Manufacturers (KAM) is pushing for a 100 percent investment deduction allowance for investors who buy space for manufacturing purposes.

This, if passed, will see manufacturers who buy space for operations deduct cash equivalent of the cost of the property from earnings before taxation. The proposal seeks to give manufacturers who buy warehouses the same tax incentive enjoyed by those who build new property under the Income Tax Act where investment deduction is 100 percent.

The investment deduction rises to 150 percent of capital expenditure for manufacturers who spent more than Sh200 million on building or machinery outside Nairobi.

An affluent part of Kigali.

KIGALI

As part of Rwanda Revenue Authority's efforts to ensure compliance in property tax declaration registration, and payment, authorities have warned of heavy fines against tax defaulters.

The warning follows an extension of the deadline for declaration and payment for property tax to January 31, 2020. Tax registration and declaration are resultant to a 2018 law determining the sources of revenue and property of decentralized entities.

Business times caught up with Ernest Karasira, the Deputy Commissioner for region and centralised tax, who gave insights into the procedures, processes for paying property taxes as well as consequences awaiting defaulters.

Below are the excerpts:

What's the scope of property tax?

Property tax is paid for immovable properties such as houses, land and land parcels. Tax payers were supposed to pay taxes for the year 2019 by December. However, at the end of December, considering the number of those who were supposed to have registered

and declared property taxes, we realised that the number was still low and that is why we extended the deadline since the issue had not mainly been caused by

However, there are other taxes such as rental income tax that is declared and paid for the year of 2019 and trading license paid for the year of 2020 that are always paid in January.

What are the steps in declaring and paying these taxes?

There are steps that must be followed in declaring and paying all of these three types of taxes-property tax, rental income and trading license. The first step is to register to pay the tax. After registering, the system sends an SMS to taxpayer's mobile number showing them their Tax Identification Number and password.

The next step is to declare and pay. During this time, taxpayers can use our website, RRA.GOV.RW. Under the "pay district revenues" tab as well as "Taxes" there is a provision to enter one's Tax Identification Number and password to make declarations.

All taxes one is registered for can be found on the site

and the system automatically calculates the tax you have to pay. The system creates a declaration form which one can use for payment. This document shows RRA reference number which is key and can be used to pay taxes via various mediums including bank, mobile money, MOBICASH and online banking among others. Once a paying is made upon the reference number, a confirmation message is received within 5 minutes or so.

How can a Rwandan abroad declare and pay taxes?

Those who are abroad and have TIN number and password can declare and pay from anywhere as long as they can access RRA website. What of people with limited digital skills, how do they get to navigate the system?

They can visit the nearest RRA offices in different sectors where they receive assistance on the process. Alternatively they can visit Cyber Cafes since we have trained them on supporting taxpayers.

What is the progress in paying?

consider the population or the total of taxpayers that were supposed to submit their declaration, there is quite a number of eligible tax payers yet to comply.

Some have registered, declared and filed but have not paid. The latest figures show that those who paid were less than 50 per cent in regards to property tax, rental income tax and trade licensing. May be this week, the number is likely to go up. We are urging all people to fast-track the payment. We will even call them on mobile phones to remind them so that they respect the deadline. Otherwise, they face penalties.

What are consequences of complying with deadline?

Those who do not abide by the deadline are in two categories. The first one is "late payers": These are those who declared on time but didn't pay property tax on time. These ones pay fines equaling to 10 per cent of total amount of taxes they owed. And if they continue to delay, they pay additional fines of 1.5 per cent every

However, that 10 per cent For now, when you is not applied every month

cent), they also pay an additional fine of 40 per cent of taxes that they were eligible to pay. What would you say are

and never exceeds Rwf100,

amount of taxes. The second

category are "non-filers":

Those didn't declare on

time and, of course, didn't

pay taxes. For this category,

besides the fines mentioned

above (10 per cent, 1.5 per

despite whatever

the broad impacts of tax defaulting?

The consequences are many. The decentralised taxes are considered in district performance contracts and action plan. If people do not pay taxes on time, we miss our target as RRA and implementation of many projects in the country can be affected. Second, taxpayers face heavy fines which affect their personal development.

What is your target in terms of district revenue and what was the performance last year?

In 2018/2019, we collected Rwf60.6 billion in district revenues against the target of Rwf60.1 billion. In 2019/2020, we are looking to collect Rwf67.8 billion.

FRIDAY JANUARY 31, 2020



CENTRAL LONDON HOUSE SALES SOAR AS BUYERS OVERCOME 'BREXIT DIP'

LONDON

entral London property buyers seem to no longer be phased by "the Brexit dip" following the victory for the Conservatives in the general election, with sales increasing by 34 per cent in last quarter of 2019 compared to the same period the previous year.

New research from property data firm LonRes shows that central London house prices rose 2.4 per cent in Q4 2019 following five consecutive quarters of price falls, driven by three years of Brexit turmoil.

The report found the increase in sales was most pronounced on homes costing over £5 million where there was a 78 per cent increase compared to the fourth quarter of 2018. This followed a slow third quarter of 2019, when deals over £5 million fell by 33 per cent on the same period a year earlier as buyers held off, due to uncertainty over the British general election and Brexit. Property buyers also held off due to potential changes to stamp duty rates mooted by the government.

"The market was improving prior to the election but the result has sustained activity. In the sec-

ond half of 2019 despite political uncertainty buyers were seeing value in prime central London and started to return," Marcus Dixon, head of research at LonRes told The National.

"For overseas buyers too a weaker sterling created buying opportunities," Mr Dixon added. In the run up to the general election on December 12, the opposition Labour party said in its manifesto that it would tax holiday homes an extra £3,200 a year each. Such a move may have stoked fear for some property buyers in the capi-

For properties over £5m the increase in activity was not matched by rising prices in the final quarter, with buyers paying on average 4.5 per cent less per square foot than in Q4 2018. Properties priced between £2m and £5m increased by 41.7 per cent in the final quarter of last year compared to the corresponding period in 2018, while prices rose 3.2 per cent.

Properties priced under £2m increased by 19.7 per cent yearon-year, but the market saw a 3.3 per cent fall in achieved prices. The number of homes sold in the final quarter of 2019 was up 20 per cent compared with the same three months last year.

Mr Dixon said: "Undoubtedly there were sales in Q4 that would have ordinarily gone through in Q3, yet comparing the second half of 2019 with 2018 still shows a 19 per cent increase in sales volumes.

"Fewer [available] properties, with sustained levels of demand helped push up average prices which increased by 2.4 per cent across prime central London in Q4 2019 compared with the last three months of 2018. This represented the first annual increase for six quarters.

A fourth quarter survey from LonRes subscribers seen by The National found that nearly 40 per cent of participants said demand from the Middle East had increased from the same time last year. 45.4 per cent thought demand from the region had stayed the same while only 16 per cent believed it had decreased.

Another survey on Thursday gave a promising outlook for London house prices, indicating that the capital was benefiting from a post-election relief spike. The Royal Institution of Chartered Surveyors (RICS) reported that the number of surveyors reporting new buyer enquiries jumped to its highest level since January 2016.



Parts of high end apartments in London.

Australia's CIMIC expects to take \$1.8bn hit on Middle East exit

DUBAI

contracting Australian group Cimic is exiting the Middle East, a move which it says, could result in an A\$1.8 billion hit to its bottom line.

The company, formerly known as Leighton Contracting, owned a minority stake in BIC Contracting, formerly known as Habtoor Leighton Group, since 2007, but is now in talks with a "shortlist of potential acquirers for all or part of BICC", the company said in a statement to the Australian stock exchange, where its share trade.

"In addition, in the

deterioration of market conditions, BICC is engaging in confidential discussions with its lenders, creditors, clients and other stakeholders," Cimic said in its statement.

of all available options, Cimic has decided to exit the region and to focus its resources and capital allocation on growth opportunities in its main core markets and geographies."

Leighton Contracting Khalaf contracting arm, Al Habtoor

context of an accelerated Engineering, in September 2007 for A\$870m. The company was involved in a number of flagship projects around the region, including the construction of Dubai's Jumeirah Beach Hotel, work on both Abu Dhabi and "After thorough evaluation Dubai's international Airports and the building of Abu Dhabi Islamic Bank's headquarters. It is currently working on the construction of residences at Dubai's Al Habtoor City.

However, the subsequent bought a 45 per cent stake market led to the company in Dubai-based businessman extending millions of dollars Habtoor's of loans and injecting further equity into the business. A

"IPO ready" by 2016 and float it on a regional exchange never materialised, and Mr Al Habtoor sold his stake in 2016, after which the business was renamed BIC Contracting.

"CIMIC has reassessed its financial exposure to BICC, mainly shareholder loans and financial guarantees. CIMIC will recognise a one-off posttax impact of around \$1.8 Actividades de Construcción billion in its 2019 financial y Servicios. ACS said in statements, representing a separate statement on slump in the UAE property all of CIMIC's exposure Thursday that Cimic's exit in relation to BICC," the company's statement said.

> This will include a cash outlay of about \$700

plan to have the business million this year as financial guarantees relating to BICC liabilities materialise, it added. Aside from the hit it will take on writing down its BICC stake, the company said it expects to achieve a net profit of A\$800m for 2019.

> Cimic Group is majorityowned by Germany's Hochtief, which is owned by Spanish construction giant from the Middle East will have a "one-time negative impact" of €400m on its result.

French company to build world's first factory to produce hydrogen from wind

French start-up Lhyfe is about to open the world's first windpowered hydrogen production facility, according to a report by website Windpower Monthly.

The plan is to construct an electrolyser, which extracts hydrogen from water, powered by eight-turbines. The demonstrator plant is earmarked for Bouin, a commune 50km southwest of Nantes on France's Atlantic coast. The site is owned by the local council, which is one of three local authorities in the Vendée region to have invested €3m in the plan.

'This is the first time an industrial-sized electrolyser will be powered with 100% renewable energy," the startup's founder, Matthieu Guesné, told Windpower Monthly. As well as the production plant, the company will build an R&D centre and offices on a 4,000 sq m site. Construction is due to begin in the next few months and be completed at the beginning of

The Nantes-based company, which was founded in 2017, aims to produce hydrogen by splitting HO2 molecules and to sell it at

about the same price as petrol or diesel. By 2021, the company hopes to be producing 1,000kg a day, to be delivered initially to the nearby town of La Roche-sur-Yon, where a hydrogen station will be installed to fuel buses and refuse collection vehicles. The company hopes other town in the Vendée will also adapt vehicles to use the

If the plant is successful, Lnyre plans to orrer it as a modular turnkey solution that can be powered by all forms of renewable energy. In the future, the company intends to produce hydrogen from offshore wind projects. Guisné said: "The idea is to have small dedicated offshore wind projects, about 50km from the coast where they cannot be seen and where wind is constant."

On 16 January, Lhyfe announced that it had raised €8m from four investors: lubrication company Noria, Vendée Energie, wastewater company Ovive, development agency Ouest Croissance and finance company Océan Participations. Hydrogen from water, known as "green" hydrogen, has a lower carbon footprint than "blue" hydrogen from natural gas or "brown" hydrogen from coal.

Saudi investors in talks to buy London's Ritz hotel, says re

LONDON

A private investment group representing wealthy Saudi Arabian families is reportedly in talks to buy London's famous Ritz hotel.

Sir David and Sir Frederick Barclay were reviewing interest from Sidra Capital in Jeddah, the Financial Times reported on Monday. The Ritz, one of London's most famous properties, has not changed ownership in 25 years.

The amount offered for the hotel is not known, but a financial source said the Barclays wanted at least £750 million. The process to sell the five-star hotel has been under way for several weeks and several parties have expressed interest in it, the source said.

The sale was first discussed last year when the Barclay brothers announced a review of their business interests. The five-star hotel has long been a symbol of

high society and luxury. It opened in 1906 and was named after its developer, Cesar Ritz.

It has hosted a range of wellknown figures, including comedy actor Charlie Chaplin and former prime minister David Lloyd

The Saudi group has had its eye on the British capital's hotel sector, having lost a bid to buy Grosvenor House on Park Lane in 2018. It already owns a string of properties in the UK, including Kinnaird House, near Trafalgar Square.

Sidra also has investments in buildings in Scotland on lease to Sainsbury's, Britain's second largest supermarket, and a Travel Lodge in London Heathrow Airport's Terminal 5. It also owns property in the US, the UAE and in the Netherlands, including 89 high-end villas that are part of the Living Legends project in Dubai.



Contractor BICC has built the hotels and residential towers at the Habtoor City complex in Dubai.

Guardian www.ippnedic.com

WORLD

Brexit: Tears and cheers as **EU lawmakers** give final nod

BRUSSELS

The European Parliament gave final approval to Britain's divorce from the European Union on Wednesday, paving the way for the country to quit the bloc today after nearly half a century and delivering a major setback for European integration.

After an emotional debate during which several speakers shed tears, EU lawmakers voted 621 for and 49 against the Brexit agreement sealed between Britain and the 27 other member states last October, more than three years since Britons voted out.

Thirteen lawmakers abstained and the chamber then broke into a rendition of Auld Lang Syne, a traditional Scottish folk song of farewell. Britain's 73 departing EU lawmakers headed for an "Au Revoir" party in the EU chamber after the vote.

Earlier on Wednesday, Britain's ambassador to the EU handed documents formalizing Brexit to a senior EU official. Against a backdrop of British and

EU flags at the bloc's Brussels headquarters, Tim Barrow, smiling, passed over a dark blue leather file embossed with the emblem of the United King-

After protracted divorce talks, Britain will leave the club it joined in 1973 at midnight Brussels time (2300 GMT) on Friday, when British flags will be removed from EU offices and the EU flag lowered on the British premises there.

With a status-quo transition period running only until year-end, fresh talks - covering everything from trade to security - will begin soon on a new relationship.

"We are considering a zero-tariff, zero-quotas free trade agreement. But the precondition is that EU and British businesses continue to compete on a level playing field. We will certainly not expose our companies to unfair competition," European Commission head Ursula von der Leyen told the chamber.

Chief EU negotiator Michel Barnier told envoys of the remaining 27 mem-



European Parliament President David Sassoli, center, stands with other British members of the European Parliament and members of the political group Socialist and Democrats as they participate in a ceremony prior to the vote on the UK's withdrawal from the EU at the European Parliament in Brussels, yesterday. (AP)

loose association agreement like the EU has with
new EU-UK deal, highlighting a major point of Ukraine should serve as the basis for new relations, diplomatic sources said.

"We will not give ground on issues that are important to us," Barnier said, according to sources briefed on the closed-door meeting.

THE UK DIDN'T FIT'

On his last working day as a member of the European Parliament, leading Brexit campaigner Nigel Farage told reporters there was "no going back" once the UK leaves.

"The UK didn't fit, we'd be better off out," he said, describing euroscepticism as a settled view in the UK, where "Leave" won the 2016 referendum by a narrow 52 to 48 percent margin.

He said British Prime Minister Boris Johnson promised him there would be no so-called 'level bers earlier on Wednesday that a playing field' clauses on fair competition in the

contention with the bloc in the coming talks.

As Farage beamed, his Brexit Party lawmakers waved goodbye to the chamber with mini Union Jack flags and chanted "Hurray!", but their Socialist compatriot Jude Kirton-Darling choked back tears. "It's probably the saddest day of my life so far. Brexit is something that attacks the very foundation of our identity," said Kirton-Darling, who plans to stay in Brussels with her Belgian husband.

Guy Verhofstadt, a liberal EU lawmaker from Belgium and a staunch europhile, lamented Brexit as a historic debacle: "It's sad to see a country leaving that twice liberated us, twice gave its blood to liberate Europe.'

As a new reality dawns on Europe from Saturday, the UK's Permanent Representation to the EU, or UKRep, will become a foreign mission - already dubbed "UKmissEU" by some.

China deserves 'gratitude and respect' for efforts to fight virus outbreak - WHO chief

THE director-general of the World Health Organization (WHO) said on Wednesday that China deserves the international community's gratitude and respect for having taken very serious measures to contain the novel coronavirus outbreak and prevent exporting cases overseas.

Addressing journalists at a press conference in Geneva, Tedros Adhanom Ghebreyesus thanked the Chinese government for the extraordinary steps it has taken to prevent the spread of the new coronavirus.

Tedros reiterated that almost 99 percent of cases and all deaths have been within China, with only 68 confirmed cases and no deaths in 15 countries and regions outside China. "For that, China deserves our gratitude and respect ... China is implementing very serious measures and we cannot ask for more," he said.

The WHO chief returned to Geneva on Wednesday from China, where he met with the Chinese leadership to discuss cooperation on implementing containment measures in Wuhan (the epicenter of the coronavirus outbreak) and public measures in other cities and provinces, as well as on conducting studies on the severity and transmissibility of the virus, and sharing data and biological material.

He revealed that one of the strategies the WHO and China have agreed on and are following is serious and strong intervention at the epicenter, which helps limit the spread of the virus.

The WHO chief also thanked China for having identified the pathogen in a short time and shared it immediately, which has led to the rapid development of diagnos-

"China has been completely committed to transparency, both internally and externally, and has agreed to work with other countries that need support," he reiterated, citing the latest case in Germany which, due to the immediate notification and sharing of information by the Chinese government, was very quickly identified and

The cooperation between China and Germany in responding to the outbreak is a good illustration of how China is engaging with the WHO and other countries based on the principles of solidarity and cooperation, Tedros said.

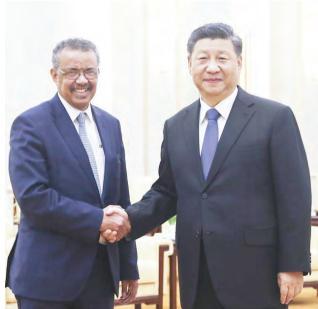
"The level of commitment (of the leadership) in China is incredible; I will praise China again and again, because its actions actually helped in reducing the spread of the novel coronavirus to other countries ... we shall tell the truth and that's the truth," he concluded.

A WHO team of international experts is to visit China as soon as possible to increase the understanding of the outbreak and guide global response efforts.

Tedros also announced that the WHO Emergency Committee will meet again on Thursday to discuss the outbreak.

Earlier, the committee already met twice on Jan. 22 and Jan. 23, and decided that the outbreak had not been a "public health emergency of international concern," citing major reasons that the cases of infection outside China were still limited in number and that the Chinese authorities had already implemented very forceful containment measures.

Xinhua



Chinese President Xi Jinping meets with visiting World Health Organization (WHO) Director-General Tedros Adhanom Ghebreyesus at the Great Hall of the People in Beijing, capital of China, on Wednesday. (Xinhua)

Trump signs new N. American trade pact, shuns Democrats

WASHINGTON

PRESIDENT Donald Trump on Wednesday signed a new North American trade agreement during facturers. an outdoor ceremony at the White House attended by about 400 guests - but not the key Democrats who helped secure congressional passage of the deal.

Trump, on trial in the US Senate on charges of abusing power and obstructing Congress, welcomed Republican senators at the South Lawn event by name. Other guests included lawmakers from around the country, workers, farmers and chief executives, and officials from Mexico and Canada, the White House said.

The US-Mexico-Canada Agreement (USMCA) will replace the 26-year-old North American Free Trade Agreement, including tougher rules on labor and automotive content but leaving \$1.2 trillion in annual US-Mexico-Canada trade flows largely unchanged.

"Today, we are finally ending the NAFTA nightmare and signing into law the brand-new US-Mexico-Canada Agreement," Trump told the crowd. Flanked by a group of Amer-

ican workers wearing hard hats, Trump said the agreement would bolster US economic growth, benefiting farmers, workers and manu-

He said his concerns about NAF-TA-triggered outsourcing had triggered his run for the presidency in A wide array of business groups

welcomed the agreement, which also won a rare endorsement of the AFL-CIO union federation. Mexico has already approved the deal, but it must still be ratified by Canada's parliament before it can take effect. The influential United Autowork-

ers said the new deal would not restore hundreds of thousands of U manufacturing jobs lost to Mexico after NAFTA, and vowed to be aggressive in pushing for enforcement of the trade agreement's provisions.

Democratic presidential candidate Bernie Sanders, a Vermont senator who voted against the pact earlier this month, said the NAF-TA replacement deal would not stop the offshoring of US jobs and amounted to "a giveaway to the fossil fuel industry." He said he would immediately renegotiate the pact



if elected. Canadian Prime Minister Justin Trudeau, speaking in Ottawa, said his minority government would continue to answer questions posed by various industries and other groups.

"We have questions and we have a process for ratification. I just look forward to getting, getting through it responsibly and rapidly because it's so important for Canadians," he

No emocrats

Excluded from the event were House of Representatives Speaker Nancy Pelosi, House Ways and

Means Committee Chairman Richard Neal and other Democrats who negotiated with the Trump adminway for its approval by the Demo- what he's signing today." cratic-controlled House.

Trump did not mention the work done by Pelosi or other Democrats on the trade pact, but US Trade Representative Robert Lighthizer, in his remarks at the ceremony, acknowledged the role that House leaders played in getting the deal

Partisan tensions were running high as US senators started to pose questions in Trump's impeachment trial, ahead of a key vote later this week on whether to allow the calling of witnesses like former national security adviser John Bolton.

The White House on Wednesday objected to the publication of a book written by Bolton that depicts Trump as playing a central role in a pressure campaign on Ukraine to launch investigations of Democrats, including former Vice President Joe Biden, a top contender for the Democratic nomination to face Trump in this year's election.

crats had ensured "vast improvements" to the USMCA before it was istration for months to expand the approved, despite their absence pact's labor, environmental and enfrom Trump's White House event, forcement provisions and pave the adding, "I hope he understands

Pelosi told reporters that Demo-

Neal told reporters some Republican senators thought the deal was "too Democratic." He said the final accord won stronger protections for workers, better enforcement of environmental provisions and steps to prevent higher drug prices.

Representative Rosa DeLauro told reporters in a separate teleconference that Democrats would remain vigilant on oversight of the improved trade deal and would fight for even better climate protections in future trade deals.

The US Senate this month overwhelmingly approved legislation to implement the USMCA, sending the measure to Trump for signing

US lawmakers said it was unclear when the accord would take effect. since Canada's main opposition Conservative Party had expressed concerns about aspects of the deal and there was no exact timeline for ratification there.

Xi's Davos speeches three years ago still bear significance today

By Chen Xu

IN early 2017, Chinese President Xi Jinping visited Switzerland and delivered two speeches at the opening session of the World Economic Forum (WEF) Annual Meeting and the United Nations Office at Geneva.

The two historic speeches, titled Jointly Shoulder Responsibility of Our Times, Promote Global Growth, and Work Together to Build a Community of Shared Future for Mankind, triggered sustained and wide response from the international society, and have been frequently cited by heads of international organizations and ambassadors to the United Nations.

Klaus Schwab, executive chairman of the WEF said on multiple occasions that President Xi's speeches have demonstrated Chinese wisdom and responsibility, and represented a major

highlight that is unforgettable in WEF

In the past three years, as economic globalization and polarization are forging ahead against headwinds, and a new round of technological and industrial revolution is gaining momentum, global countries are increasingly becoming a community with a shared future in which they see intertwined interests.

Meanwhile, the fierce gambling between major countries, the rising instability and uncertainties of the international situation, as well as the severe impacts on global governance made by unilateralism and protectionism are posing serious threats for global coun-

As a result, the world needs to rethink about how countries and civiliza-

tions should get along with each other. At the critical moment of history, Xi's speeches made three years ago are shining with charm and carry practical

Faced with complicated international situation in the past three years, under the strong leadership of the Communist Party of China (CPC) Central Committee with comrade Xi Jinping at the core, Chinese diplomacy has promoted the building of a community with a shared future for mankind with concrete actions, and injected positive energy to stabilizing the general situation of the world, remaining true to its original aspiration of seeking revitalization for the nation and peace for the

world. China follows the path of peaceful development, an independent foreign policy of peace and a win-win strategy

By promoting the construction of the Belt and Road Initiative, it is sharing development opportunities with the world.

It upholds the international system with the UN at its core and the international order anchored upon international law. It actively participates in the reform and construction of the global governance system, and is a major force protecting multilateralism.

China will continue upholding the important vision of building a community with a shared future for mankind, and keep acting as a builder of world peace, a contributor to global development, and an upholder of the international order.

Geneva is where Chinese multilateral diplomacy started, and also one of the most active centers for multilateral diplomacy.

In the past three years, faced with new situation, new missions and new tasks, we have firmly safeguarded na-

tional sovereignty, security and development interests, actively joined the making of international rules on human rights, strategic security and arms control, public health, intellectual property, trade development, telecommunication and labor protection, and enhanced friendly cooperation with international organizations and multilateral institutions such as the United Nations.

By making Chinese voices, raising Chinese schemes and contributing Chinese wisdom, we demonstrated China's importance, and have promoted the joint efforts for enhancing multilateral cooperation and improving global governance.

"Building a community with a shared future is an exciting goal, and it requires efforts from generation after generation. China is ready to work with all the other UN member states as well as international organizations and agencies to advance the great cause of building a community with a shared future for mankind." As the WEF Annual Meeting 2020 has kicked off, Xi's remarks made three years ago are still resounding today.

Taking this strong spiritual power, we will carry the noble character of "not claiming credit but always making sure to contribute a share to the success of the cause," and seize the day and live it to the full, so as to make constant success of multilateral diplomacy in Geneva.

(Chen Xu is the Permanent Representative and Ambassador Extraordinary and Plenipotentiary of the People's Republic of China to the United Nations Office at Geneva and other International Organizations in Switzerland.)





Students showcase the prizes they won in a celebration organized by ECNU.

International students celebrate Spring Festival in their own way in Shanghai

AS the Year of the Rat approaches, millions of Chinese people leave for their distant homes to reunite with their loved ones and celebrate the Spring Festival. Some young foreign expats, especially college students, take the opportunity to stay in China, intending to experience Chinese culture through this festival at close range.

Baek Seohui, a junior student learning commercial Chinese in East China Normal University (ECNU) in Shanghai, told the Global Times that people in South Korea celebrate their New Year's Day on the same day Chinese do.

Reunion and communication

"We wear traditional costumes and eat niangao [a special treat made of glutinous rice flour] soup to celebrate our New Year's Day," she noted. "During China's Spring Festival, all things are in red. I felt strange the first time I saw it. But now, I feel a sense of happiness when I see red."

Baek goes back to South Korea every year to celebrate New Year's Day. This is the first year she is celebrating in China. On Thursday night, ECNU hosted around 200 international students from 40 countries and regions with Chinese cuisine and interactive games.

"It [the party] is an opportunity to make friends, just as important as reunion with old friends," Canadian national Ian Heystee, an exchange student at ECNU, told the Global Times.

"Zodiac vears are a big deal here in China and I've been asked often what my animal year is," he said.

Indonesian students in Shanghai University of Sport (SUS) tried a small-scale Chinese style gala held on their campus on Thursday, January 16, which featured singing, a Chinese calligraphy event with their teachers, singing together, a violin performance and even a Wushu perfor-

Rahmadani Eka Anjar, together with nine of her Indonesian companions, presented their own performance by singing "Sing So" in both Indonesian and Chinese languages. It is an Indonesian folk song also famous in China.

Eka is excited for the upcoming festival. "I think for Chinese people, Spring Festival is quite a big day. We really want to know what it is," she said, noting that she and her classmates will go around Shanghai to see how people celebrate

the festival. "If there is any chance, we also want to join them," she said.

Music has no boundaries. When waiting for their turn at the back stage, an Indonesian student playing the guitar and a Chinese student playing the violin came together to sing English and Chinese lyrics, with the others humming to the beats in unison.

"The music creates sparks by which Chinese and foreign students naturally resonate, communicate and integrate with each other," said Niu Tingting, an SUS teacher in charge of international students' affairs.

She hopes such activities could let them know more about Chinese culture and also bring them a sense of belonging.

Finally belonging

Shanghai's night view along the Huangpu River is iconic enough to attract both frequent and new visitors. Despite cold winter temperatures, the international students of Shanghai International Studies University(SISU) were awestruck by the view from a cruise along the river on January 14.

While sailing to the Lujiazui area, the crowd on board burst into "wows" "Shanghai is so beautiful," Pakistani student Ume Habiba said excitedly.

This is her second year spending the Spring Festival in China. "We are going to Harbin in Northeast China's Heilongjiang Province, where my Chinese friends will welcome us to their home and [we will] join some traditional activities and eat local food like dumplings," she said.

"During Spring Festival, China looks so beautiful everywhere," Habiba said. "I love being in China. We feel like [we are] at home because Chinese people are so helping and supportive."

Italian Chinese Liu Xin, a 23-year-old SISU graduate student, plans to visit her grandmother who is still living in China.

"I am looking forward to seeing how people celebrate the festival here," Liu said, explaining that this is her first time spending the festival in China, where her parents were born.

"Italian Chinese living in Milan value Spring Festival a lot," Liu said. The local Chinese organize lion dancing while people teach Italian friends to make dumplings and understand Chinese traditions, Liu noted.

Global Times

Jack Ma pledges US\$14.5 million to help fight coronavirus

By Bloomberg

ALIBABA co-founder Jack Ma has become the latest technology industry figure offering to help fight the coronavirus outbreak.

China's richest man will donate 100 million yuan (US\$14.5 million) through his charitable foundation, joining Bill and Melinda Gates in pledging assistance.

That's on top of an offer by his Alibaba Group Holding Ltd. to establish a 1 billion yuan fund and share its artificial intelligence expertise with researchers.

"We know that the battle between



humanity and disease is a long journey," the foundation said in a post on its Twitter-like Weibo account. "This money will help various medical research efforts and help disease prevention."

China's tech industry has responded

there's also good news

rapidly to an outbreak that's infected thousands and killed more than 150 around the globe.

Pony Ma's Tencent Holdings Ltd. donated 300 million yuan of goods and will provide mapping and data services; ride-hailing giant Didi Chuxing is ferrying medical workers in designated vehicles across certain cities; Robin Li's Baidu Inc. and TikTok owner ByteDance Inc. are contributing financial aid

While Ma and his industry have been accused of foisting extreme overtime on its employees, many companies like Tencent have extended the Lunar New Year holidays by a week or more in the

wake of the outbreak. As coronavirus multiplies,

By Wang Xiaodong, Zou Shuo in Beijing, Yang Cheng in Tianjin, and Lia Zhu in San Francisco

THE number of confirmed cases of the novel coronavirus on the Chinese mainland has exceeded the total number of SARS cases recorded during that outbreak 17 years ago. But there is no need to panic, experts said on Wednesday, even though more cases are expected over the next few days.

The number of confirmed cases of the new coronavirus reached 5,974 on Tuesday an increase of 1,459 over the day before, including 132 deaths, since the outbreak was first reported late December, according to the National Health Commission on Wednesday.

In addition, the number of suspected cases rose to 9,239.

In Hubei province, the epicenter of the outbreak, 840 new cases were reported on Tuesday, bringing the total number of confirmed cases there to

A suspected case was reported on Tuesday in the Tibet autonomous region, which, if confirmed, would mean that every province, autonomous region and municipality on the mainland has acquired the novel coronavi-

Wednesday's data mean the new virus has exceeded the spread of SARS in its first month. With SARS severe acute respiratory syndrome a total of 5,327 severe cases were reported on the Chinese mainland between the end of 2002 and Aug 16, 2003, including 349 deaths, according to what was then the Ministry of Health.

In addition, cases of infected foreigners on the mainland were first reported in South China's Guangdong province.

Three foreigners a Pakistani and two Australians, who all had been in Wuhan recently have been diagnosed with the coronavirus in Guangdong province as of Wednesday.

Guangzhou released on Wednesday a public letter and details of multilingual service hotlines for foreigners to



Workers bring the pieces together. Work is expected to be done by Feb 3, about seven days after it began.

get help. Wuhan and Tianjin also have that the WHO is organizing a numprovided foreigners with timely consultations and assistance on epidemic prevention and control by opening a 24-hour hotline service.

Zhong Nanshan, a prominent expert in respiratory diseases and a member of the Chinese Academy of Engineering, said the recent novel coronavirus outbreak may hit its peak in a week or 10 days. The outbreak will not last as long as the SARS outbreak more than five months in part because of strong measures to contain the outbreak adopted by the central government, he said.

There are still no effective drugs to combat the virus, but researchers and medical staff have been working on several methods, and life-support technologies have improved greatly since SARS, so the death rate will be less, he told Xinhua News Agency.

So far, there has been no official statement about when the epidemic will peak or how long it will last. Gauden Galea, the World Health Organization's representative in China, said in an earlier interview with China Daily

ber of researchers to model the case numbers, but no conclusion has been reached vet. Zeng Guang, chief epidemiologist at

the Chinese Center for Disease Control and Prevention, said that compared with SARS, which involved many critical cases, the recent coronavirus outbreak is less severe. People in a large number of confirmed cases showed mild symptoms, according to a report in Health Times on Wednesday. However, the new virus is more diffi-

cult to control and prevent than SARS. It can jump between humans during incubation, which lasts up to 14 days, he said. With the lockdown of Wuhan, Hubei

province, the presumed source of the outbreak, the number of cases exported from the city will gradually be reduced, and the rise in cases in other parts of China will likewise slow, Zeng

Meanwhile, warming weather will also restrain the spread of respiratory diseases and contribute to control and prevention, he said.

In blow to US, EU enables Huawei's participation in 5G

BRUSSELS

IN defiance of pressure from the United States, the European Union (EU) did not ban Chinese technology firms such as Huawei in its guidelines on 5G security issued on Wednesday.

The European Commission, the EU's executive, issued the non-binding guidelines -- agreed by 28 member states -- known as a "toolbox" for 5G security, where the EU sets out detailed mitigation plans for each of the identified risks and recommends a set of key strategic and technical measures.

Despite intense lobbying and threats from the U.S. aiming to ban Chinese suppliers, particularly the leading global vendor Huawei, from participating in building 5G infrastructure, the EU did not name either China or any specific company.

Instead, the EU guidelines resorted to urging member states to "apply relevant restrictions for suppliers considered to be high risk, including necessary exclusions to effectively mitigate risks for key assets," as well as "using for an adequate balance of suppliers at national level and avoid dependency on suppliers considered to be high risk," without naming or specifying which supplier is "high risk".

The guidelines followed London's decision on Tuesday to allow Huawei playing a role in building the United Kingdom's 5G network, albeit with some restrictions.

The U.S. administration has launched intensive diplomatic offensives against Huawei, urging -- sometimes with explicit threats on intelligence sharing -its European allies to get rid of Huawei

Huawei said in a statement after Brussels' guidelines that "Huawei welcomes Europe's decision, which enables Huawei to continue participating in Europe's 5G roll-out. This non-biased and fact-based approach towards 5G security allows Europe to have a more secure and faster 5G network."

"Huawei has been present in Europe for almost 20 years and has a proven track record with regard to security. We will continue to work with European governments and industry to develop common standards to strengthen the security and reliability of the network," the statement added, quoting Abraham Liu, Huawei Chief Representative to the EU Institutions.

The Chinese Mission to the EU said in a statement that it is studying and assessing the "toolbox", urging the world's largest trading bloc to implement its much-touted multilateralism, free trade and market principles and uphold a fair, open, just and non-discriminatory environment.

The statement urged the EU to join China in win-win cooperation and "resolutely resist" pressure from a small number of countries and politicians.

Huawei is widely considered as the leading technology firm globally in terms of 5G, and experts and thinktanks have repeatedly said banning Huawei would be very costly and extremely time-consuming for the EU.

Thierry Breton, the European Commissioner for Internal Market, appeared to allude to the thinking by saving "Europe is not lagging behind" at a press conference after the issuance of the guidelines.

The European Commission said its approach is a risk-based one and solely on security grounds, "in full respect of the openness of the EU internal market as long as the EU security requirements are respected."

UN seeks 70m USD to control locust plague in Horn of Africa

NAIROBI

THE Food and Agriculture Organization of the United Nations (FAO) said Wednesday it requires 7 billion shillings (about 70 million U.S. dollars) to tackle the locust plague that has already infested the Horn of Africa.

FAO said the funds will be used to support rapid control operations and meas- Kenya, and Somalia.

ures to protect livelihoods and prevent deterioration of the food security situa-

"It is the worst outbreak of Desert Locusts seen in the region for decades," FAO said in its latest update on the Desert Locust upsurge, warning of an unprecedented threat to food security and livelihoods especially in Ethiopia,

"As numbers continue to rise there is now serious concern that South Sudan

According to FAO's latest update, the current situation would be further worsened by new breeding that will produce more locust infestations in Ethiopia, Kenya, and Somalia. South Sudan and Uganda are at risk and there is also concern about new swarms forming in Eritrea, Saudi Arabia, Sudan and Yemen.

"Urgent efforts must be made to stop

and Uganda are under threat because some of the swarms in Kenya are only 200kms from the country's borders with its neighbors," the FAO said.

Keith Cressman, FAO's senior locust forecasting officer, said locust swarms have started laying eggs and another generation of breeding will increase locust numbers.

them from increasing to protect the livelihoods of farmers and livestock holders," Cressman said.

According to FAO, tens of thousands of hectares of croplands and pasture have been damaged in Ethiopia, Kenya and Somalia with potentially severe consequences in a region where 11.9 million people are already food insecure.

Qingdao sees improved infrastructure for NEVs

AS one of the first batch of pilot cities for new energy vehicle (NEV) application, Qingdao, east China's Shandong Province is seeing rapid growth of the number of NEVs and charging facilities since 2013.

Li Ting is a civil servant working in the city's West Coast New Area who used to commute between his office and home by a gasoline-fueled vehicle. Now, with improved ecology for NEVs, Li has turned into a big fan of electric

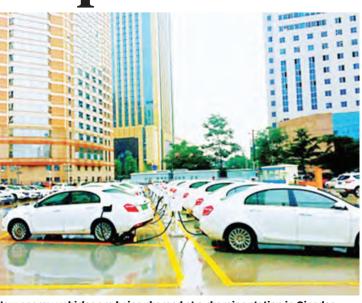
After the Spring Festival of 2019, Li bought a two-seat electric car and received a green plate - one that is exclusive for NEVs. Now he drives the new car to work every

"The car is small and flexible,

so it is easy to make U-turns and park. That's why I bought it," Li explained, saying the NEV makes less noise and has a quick launch.

What's more, over 50 charging poles have been deployed beside Li's office building thanks to Qingdao's efforts to improve infrastructure for electric vehicles. According to Li, who drives around 30 kilometers per day commuting between offices and home, a full charge enables week-long driving.

Zhou Dachuan, general manager of an NEV project of SAIC-GM-Wuling Automobile in Qingdao, said he once installed charging poles at 10 parking spaces he rented in a residential complex in the West Coast New Area, and soon many residents there bought their



New energy vehicles are being charged at a charging station in Qingdao, east China's Shandong Province. Photo provided by TELD Shandong branch

"The people actually need electric vehicles, and the convenient charging facilities helped us sell our cars," Zhou said.

To have a more reasonable distribution of charging infrastructure across the city, Qingdao had a thorough investigation of people's need in different parts of the city, and launched an online platform which makes drivers find charging poles more easily.

At present, 8 new energy companies have registered in Qingdao and started constructing and operating charging facilities, including the State Grid Electric Vehicle Service Company Shandong branch and TELD, the operator of China's largest charging network.

"To build charging infrastructure, the builders must take the layout and users' accessibility into consideration," said Ding Wei, general manager of TELD's Qingdao branch, adding that the charging speed is also an important factor.

So far, Qingdao has completed 1,122 charging stations, and 30 more are under construction. It has over 17,300 charging poles, or 3.5 for each electric vehicle. Charging stations in downtown Qingdao are built at an interval of less than 2 kilometers, and those in central area are built at an interval of less than 1 kilometer.

"We have built smart charging poles and developed a mobile application, so that the poles and users' phones are connected," Ding

introduced. Users can search for the nearest charging stations on the application, he said. Experts noted that to boost NEV

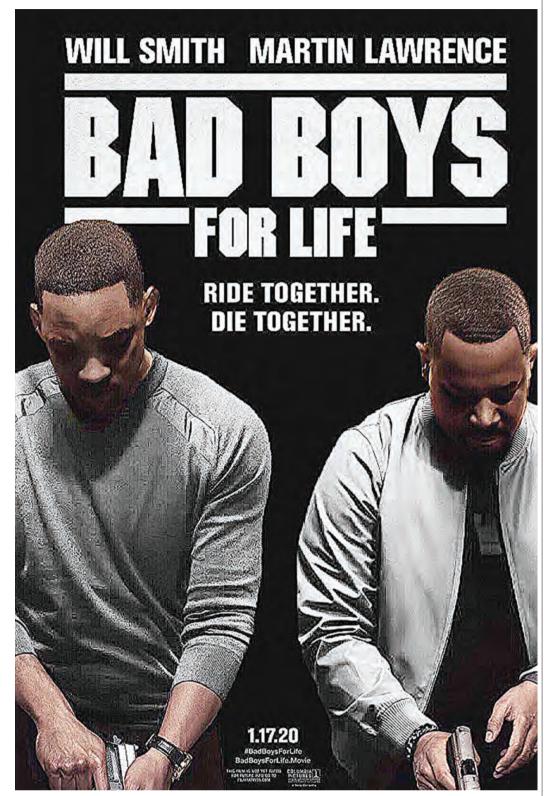
sales, improved infrastructure alone is not enough, and relevant R&D is also needed to extend the range of electric cars

People's Daily



To build charging infrastructure. the builders must take the layout and users' accessibility into consideration

Guardian www.ippmedia.com



Box Office: 'Bad Boys for Life' rules over 'The Gentlemen'

LOS ANGELES

STX's "The Gentlemen" proved no match for Sony's "Bad Boys for Life," which again left box office competitors in the dust after collecting \$34 million (£25.9 million) in its sophomore outing.

Those ticket sales, pushing the Will Smith and Martin Lawrence-led sequel past the \$100 million mark, were easily enough to claim the No. 1 spot for the second consecutive weekend. The movie continues to impress and has generated \$130 million in the U.S. to

Though "The Gentlemen" had a respectable opening weekend, it's likely that "Bad Boys for Life" infringed upon the core demographic for "The Gentlemen," another action comedy aimed at male audiences. It debuted in fourth place, pocketing \$11 million from 2,165 venues. STX bought U.S. rights from Miramax for \$7 million; VVS Films is distributing in Canada.

"The Gentlemen" has made \$22.5 million at the international box office, where Entertainment Film, Roadshow and Miramax are handling its rollout.

The star-studded action comedy – directed by Guy Ritchie and featuring Matthew McConaughey, Charlie Hunnam and Henry Golding – follows an American expat looking to cash out of his London-based marijuana empire. But expectedly, that plan doesn't go off without a hitch. "The Gentlemen" has earned decent reviews and landed a

The star-studded action comedy - directed by Guy Ritchie and featuring Matthew McConaughey, **Charlie Hunnam and Henry Golding** - follows an American expat looking to cash out of his Londonbased marijuana empire. But expectedly, that plan doesn't go off without a hitch. "The Gentlemen" has earned decent reviews and landed a "B+" CinemaScore from moviegoers, a majority of which

were males over the age of 35.

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Another new movie, Universal's thriller "The Turning," debuted in sixth place with \$7.3 million, in line with expectations. Surprisingly, even with an "F" CinemaScore from audiences, "The Turning" had a bigger opening weekend than "Cats," the studio's recent big-budget flop that lost the studio around \$100 million. "The Turning, based on a 1989 haunted ghost tale, centres on a nanny (Mackenzie Davis) tasked with taking care of two disturbed orphans (Finn Wolfhard and Brooklynn Prince).

In second place, Universal's "1917" impresses again in theatres after adding a strong \$15.8 million in its third weekend of wide release. Director Sam Mendes' World War I epic, widely seen as this year's Oscars frontrunner, hit triple digits this weekend with its domestic haul sitting at \$104.2 million. Overseas, "1917" amassed \$23.71 million from 50 foreign territories, bringing ticket sales to \$96.6 million internationally and \$200 million worldwide.

Another awards darling, Sony's "Little Women," is approaching a similar milestone in the U.S. Greta Gerwig's take on the classic tale has made a sizable \$93.75 million to date. The A-list adaptation placed at No. 8, bringing in another \$4.7 million.

Universal's "Dolittle," the latest take on the vet who can speak to animals, landed at No. 3, pulling in \$12.5 million for a domestic tally of \$44 million. The family friendly adventure starring Robert Downey Jr. cost \$180 million to produce, meaning it'll need to play in theatres for a significant amount of time to avoid losing money.

In box office milestones, Disney's "Star Wars: Rise of Skywalker" surpassed the \$500 million mark, one of 15 films to ever reach that benchmark. Globally, the final film in the sequel trilogy has made \$1.046 billion.

Through the last week in January, overall domestic box office sales remain up over 12% from 2019. Theatres are expected to get another jolt in February when Warner Bros. comic-book adventure "Birds of Prey" graces the big screen.

REUTERS

Vanessa Bryant statement: 'We are completely devastated'

Bryant made her first public comment Wednesday since the helicopter crash that killed her husband Kobe Bryant, one of their daughters and seven others, taking to Instagram to thank people for the global outpouring of support since the tragedy.

She also announced the formation of a fund to help support the other families that were affected by the crash.

"Thank you for all the prayers. We definitely need them," Vanessa Bryant wrote. "We are completely devastated by the sudden loss of my adoring husband, Kobe - the amazing father of our children; and my beautiful, sweet Gianna – a loving, thoughtful, and wonderful daughter, and amazing sister to Natalia, Bianka, and Capri. We are also devastated for the families who lost their loved ones on Sunday, and we share in their grief intimately."

The Bryants would have celebrated their 19th wedding anniversary this April. They had four daughters including Gianna, the 13-year-old who died in the

"There aren't enough words to describe our pain right now," Vanessa Bryant wrote. "I take comfort in knowing that Kobe and Gigi both knew that they were so deeply loved. We were so incredibly blessed to have them in our lives. I wish they were here with us forever. They were our beautiful blessings taken from us too soon."

It was the first statement from the Bryant family since the crash. The Los Angeles Lakers the team that Bryant spent 20 years with, winning five championships – held a media availability Wednesday as well, the team's first since learning of Bryant's death.

The Lakers were to play on Tuesday, a game the NBA postponed out of respect to Bryant, the other victims and the grieving process. The Lakers will next play on Friday, at home against Portland.

hold beyond today, and it's shining on us to light the way. a wire. Our love for them is endless –



daughters Natalia, second from right, and Gianna as they stand on the court after an NBA basketball game against the Utah Jazz, in Los Angeles. Bryant, the 18-time NBA All-Star who won five championships and became one of the greatest basketball players of his generation during a 20-year career with the Los Angeles Lakers, died in a helicopter crash Sunday, Jan. 26, 2020.(AP Photo)

I just wish I could hug them, kiss them and bless them. Have them here with us, forever."

There has been announcement on funeral or memorial plans yet for Kobe and Gianna Bryant. Vanessa Bryant asked for a continued respect of her family's privacy as they begin to "navigate this new reality."

Meanwhile, the crash that killed nine people including Kobe Bryant has led to calls for crash-warning systems to be installed in more helicopters, but regulators and pilots worry that the instrument can trigger too many alarms and prove distracting.

"Another warning system screaming at you isn't going to help," said Brian Alexander, a helicopter pilot and aviation lawyer. "You don't want to inundate the pilot."

All nine people killed in the crash were officially identified as of Wednesday night, against the Los Angeles Clippers according to the Los Angeles County Department of Medical Examiner-Coroner. The victims had previously been identified publicly by friends and family.

"I'm not sure what our lives debate over the merits of what's known as the Terrain Awareness impossible to imagine life and Warning System, or TAWS, without them," Vanessa Bryant which would have sounded a wrote. "But we wake up each day, voice alarm if the aircraft was in trying to keep pushing because danger of hitting the ground or Kobe, and our baby girl, Gigi, are some object, such as a tower or

It is required in medical

commercial ones like the one used by Bryant.

National Safety Board officials say it is too early to tell whether a TAWS on Bryant's Sikorsky helicopter could have prevented the crash. But they think it should have been installed on the aircraft, and they criticized federal regulators for not carrying out the NTSB's recommendation over a decade ago to mandate such equipment on helicopters with six or more passenger seats.

While some pilots believe TAWS is unnecessary and refer to its warnings as "nuisance alarms," Peter Goelz, a former managing director of the NTSB, said there is "no reasonable excuse" for the system not to be installed on all choppers.

"From a safety perspective, you want all the safety enhancements that are available," he said. "The trade-off is worth it."

The NTSB recommended that the Federal Aviation Administration require the system after a Sikorsky S-76A carrying workers to an offshore drilling ship, crashed in the Gulf of Mexico near Galveston, Texas, killing all The death of the basketball 10 people aboard in 2004. Ten star Sunday has highlighted the years later, the FAA mandated such systems on air ambulances

> FAA officials had questioned the value of such technology he likes having the system, he on helicopters, which tend to agreed that the frequency of aufly close to buildings and the dible warnings can make some ground and could trigger too many alarms.

The pilot in Sunday's crash,

and that's to say, immeasurable. helicopters but not in Ara Zobayan, had been climbing out of the clouds when the chartered aircraft went into a Transportation sudden and terrifying 1,200-foot (366-meter) descent that lasted nearly a minute, investigators said Tuesday. It slammed into a fog-shrouded hillside, scattering debris more than 500 feet (150 meters).

Bill English, investigator in charge of the NTSB's Major Investigations Division, said it was not clear yet whether "TAWS and this scenario are related to each other."

Pilot Bernard Raysor said the systems have improved over the years so that they don't go off all the time, and one of them may have saved him from a crash as he and another pilot were trying to land on a hospital helipad in Little Rock, Arkansas, over a decade ago.

"The TAWS alert went off: 'Obstacle! Pull up! Obstacle! Pull up!" he recalled. "We looked at each other like `What is this got to be?" Then he looked around and saw it: a radio tower whose lights had gone out.

"I can't say we would have hit it, but it was closer than comfortable," he said.

Mike Sagely, a former military pilot with 35 years of helicopter flying experience who uses TAWS in his current work in the Los Angeles area, said that while pilots tune out.

Djokovic adds to Slam streak vs. Federer at Australian Open

MELBOURNE, AUSTRALIA

NOVAK Djokovic was wondering, right along with everyone else, what sort of shape Roger Federer would be in for their Australian Open semifinal.

At age 38, despite dealing with a painful groin muscle and coming off a draining five-setter, Federer came out just fine, it seemed, and soon was up 4-1 and love-40, holding a trio of break chances as Djokovic served.

Didn't last. Federer couldn't sustain that level. Neither his body nor Djokovic would let him.

Casting aside a bit of a poor start during the rivals' 50th meeting, winning streak against Federer to six in a row with a 7-6 (1), 6-4, 6-3 victory Thursday night that earned the defending champion a record eighth trip to the final at Melbourne Park.

"Today was horrible, to go through what I did. Nice entrance. Nice sendoff. And in between, it's one to forget, because you know you have a 3% chance to win," Federer said, adding that he discussed beforehand with his team how bad things would need to get for him to stop playing. "Once you can see it coming, that it's not going to work anymore, it's tough."

Djokovic now leads their headto-head series 27-23, including 11-6



Switzerland's Roger Federer, right, congratulates Serbia's Novak Djokovic on winning their semifinal match at the Australian Open tennis championship in Melbourne, Australia, Thursday, Jan. 30, 2020. (AP Photo)

match.

hour or so.

respite.

him at one of the sport's four most important tournaments since 2012.

"I just want to say, respect to Roger for coming out tonight. He was obviously hurt," Djokovic said. "Wasn't at his best."

The No. 2-seeded Djokovic will try to collect a record-extending eighth Australian Open title on Sunday against No. 5 Dominic Thiem or No. 7 Alexander Zverev.

Djokovic also can claim a 17th major trophy overall to move closer to Federer's record of 20. Rafael Nadal, beaten by Thiem in the quarterfinals, is at 19.

In the women's final Saturday,

As it happens, Federer showed

up, of course. And gave what he could until the end. He's never handed an opponent a walkover across more than 400

Might the muscle issue force

him to pull out of the tournament?

Why didn't he practice Wednes-

derer would recover.

Grand Slam matches, never retired from any of his more than 1,500 career tour-level matches.

"I don't think I would have gone on court if I had no chance to win," Federer said. "We saw I was still able to make a match out of it."

Indeed, Federer appeared to be managing just fine at the outset.

Djokovic stretched his Grand Slam at majors. Federer hasn't beaten it'll be two-time major cham- And, oh, did this match set out pion Garbiñe Muguruza of Spain well, in terms of the atmosphere, against 21-year-old Sofia Kenin in terms of the tension, in terms of of the United States. It's Kenin's the tennis.

debut in a Grand Slam title The proceedings began with a jolt of a 14-point game as a fugue Clearly, for Djokovic vs. Feder- of "Let's go, Roger!" and "No-le! er, everything hinged on the first No-le!" provided the soundtrack, prompting chair umpire Nico They played on a muggy, swel- Helwerth to passively aggressivetering evening, with the temper-ly admonish spectators: "Please. ature in the high 90s (high 30s Thank you."

Celsius) and no breeze to offer There was an exchange of 17 strokes. Another of 15. There were Almost from the moment his two break points for Djokovic, nulwild quarterfinal ended Tues- lified with the help of formidable day after he'd saved seven match serves. Federer took the game points and eked past Tennys with three aces, three other clean Sandgren in five sets, specula- winners and then broke to go up tion swirled about how well Fe- 2-0 on his way to 4-1. AP

Guardian

as Liverpool close in on title

JURGEN Klopp insisted Liverpool are not motivated by making history after the runaway leaders took another step towards the Premier League title with a 2-0 win at West Ham on Wednesday.

Klopp's side have turned the title race into a procession and they moved 19 points clear at the top with their 23rd victory from 24 league games this season.

Mohamed Salah opened the scoring with a first half penalty at the London Stadium and Alex Oxlade-Chamberlain wrapped up Liverpool's 15th successive league win after the interval.

Second placed Manchester City are now so far behind Liverpool that the question is not if but when the Reds clinch their first English league title since 1990.

The Reds have won 31 of their past 32 league fixtures, only dropping points in a 1-1 draw at Manchester United in October.

With 14 games left, Liverpool's incredible run has given historic overtones to their impending title coronation.

But Klopp is only concerned about getting Liverpool over the finish line, with any landmarks set on the way merely the icing on the

"In a season you have to dig in, you don't breathe pretty much, then after 38 games you come out of the water and see how you did," Klopp said.

"I'm not too much concerned about records. We had a record at Dortmund and Bayern beat it the next season.

"I don't want to be boring. We just don't feel like that."

The European and World champions are now 41 games unbeaten in the league -- just eight away from the 49-match English top-flight record set by Arsenal's 'Invincibles' across 2003 and 2004.

Matching that Arsenal team's achievement in going an entire league season without defeat is within Liverpool's reach, as is Manchester City's Premier League record of 100 points.

- 'Proper history' -Liverpool's latest success on a

Guardiola aims sly dig at

Klopp's FA Cup snub: I won't

diss the humble competition

chilly night in east London will be just a footnote when the full story of their likely title triumph is written, but they still managed to record another small piece of history.

They have now beaten all 19 of the other teams in the league at least once this season -- the first time the club have achieved that feat in the top-flight.

Told of the milestone, Klopp maintained his only motivation was to get the best from his team in each match, but he did stop to briefly salute the achievement.

"This game, it was not a brilliant performance. The difficulty tonight was to get rhythm, keep rhythm and stay concentrated. Their biggest chances came because we gave them away," he said.

"I trust these boys 100 percent with my kids, but they still made these ridiculous mistakes. It's completely normal that you don't always perform at the highest level.

"It is not a motivational problem for us. We are Liverpool, we have a proper history and everyone knows what we have to do to reach that.

"If it was easy to get this number of points other teams would have done it. It's just really incredibly dif-

"If we reach any records we will take that when it happens."

West Ham manager David Moyes admitted Liverpool deserve their place among the Premier League's all-time great teams.

But, as a former boss of Liverpool's two greatest rivals, he unsurprisingly stopped short of anointing them the best English football has

"They are as good as there has been at this moment in time. It's very difficult when you have been the manager of Everton and Manchester United to say that!" Moyes

"They are an excellent side. They have so many strings to their bow. But when you think of some of the great Manchester United and Arsenal teams of the past, it's difficult to judge them (as the best ever).

"Two years ago everyone was saying it was impossible to beat Manchester City.'

Klopp doesn't care about records Man United can take little pleasure in derby win

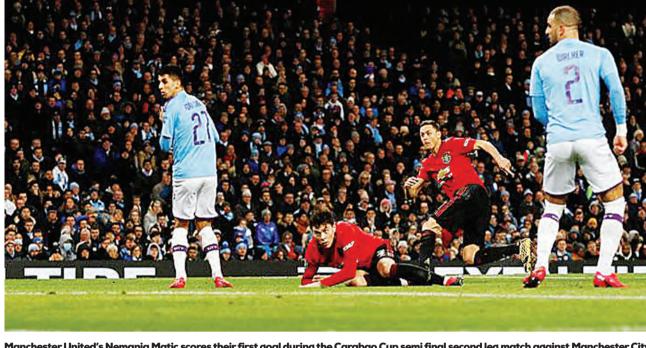
N a night when Manchester City celebrated a derby defeat and Manchester United were left disappointed with a win at the Etihad Stadium, Ole Gunnar Solskjaer continued his knack of winning a big game just in time and Pep Guardiola carried on his habit of reaching Carabao Cup finals.

United's 1-0 win courtesy of Nemanja Matic's goal saw Solskjaer become just the third manager after Jose Mourinho and Jurgen Klopp to inflict two home defeats on Guardiola as City were condemned to their first defeat in the League Cup for 1,190 days. But it was Guardiola who left the pitch at the final whistle punching the air after guiding his team to a third successive final.

It was a win that didn't feel like a win and a defeat that didn't feel like

Solskjaer missed the chance to reach a first final as United manager, but the victory capped a significant day for the Norwegian. It began with news that Bruno Fernandes will join his squad after a fee was agreed with Sporting Lisbon and ended with a second win at the Etihad in the space of six weeks.

The pressure on his position hiked up again after the miserable defeat to Burnley at Old Trafford a week ago, but not for the first time he came up with a good result at the right time. Back-to-back victories over Tottenham and City in December came after draws with Sheffield United and Aston Villa and a Europa League defeat to Astana. The draw with Liverpool in October -- still the only points Klopp's side have dropped in the Premier League this season -- came after a run of five games without a win, which included dire defeats to West Ham and Newcastle, and a draw in 90 minutes against League One Rochdale. It is encouraging for Solskjaer to keep finding a way to step back from the brink, but he cannot keep putting himself in a position where it is needed. Victory here will mean very little if they cannot beat Wolves at home Saturday.



Manchester United's Nemanja Matic scores their first goal during the Carabao Cup semi final second leg match against Manchester City at Etihad Stadium in Manchester, England on Wednesday. REUTERS

"We know it's going to be inconsistent this season, but it shows how good we can be," Solskjaer said. "We want to eradicate defeats but everyone watching knows what we're trying to do. We're going to get there, these players will learn."

Guardiola said afterwards he "liked a lot the way they played." United remain very much a work in progress, even once Fernandes is signed.

Despite reaching another final, Guardiola was left to field questions about how his team had failed to

By the time United mustered their first shot in the 35th minute, City had already had nine. The key difference, though, was that Matic's went in. Riyad Mahrez once and Sergio Aguero twice forced David de Gea into three good saves inside the first 20 minutes. Raheem Sterling looked to have a clear sight of goal before Harry Maguire snuffed out the danger.

The opening goal had been coming, but almost everyone inside the Etihad Stadium was stunned that it was United who got it.

On a rare raid into City's half, Jesse Lingard was chopped down by Rodri. jaer called the decision "a joke" but

Bernardo Silva couldn't clear Fred's stopped short of saying referee Kevin free kick, but Matic still had plenty to do when the ball skidded out to the corner of the area. Instead of taking a touch, the Serbian swivelled and smashed in a left-footed shot that brushed off the inside of the near

Whether it was because it came so against the run of play or because it was Matic's first goal since Boxing Day 2018, it was so surprising that it took a split second for everyone to realise what had happened. Matic was already halfway through his celebration when the United fans at the other end of the stadium erupted, sensing for the first time that a repeat of the famous Paris comeback might

Matic was having an excellent game in the centre of midfield -- vindicating Solskjaer's suggestion in the buildup that he could earn a new contract -- but it ended prematurely. Booked in the second half for slicing down Mahrez, he picked up another yellow card 14 minutes before the end for stepping across Ilkay Gundogan as City raced forward. SolskFriend had cost United a place at Wembley.

"I don't want to talk about the referee too much," Solskjaer said. "I want to talk about the players and the attitude they're showing. They've come here twice in six weeks and beaten City twice. You could not do that in 10 years and they've done it in six weeks." It was even more impressive given that United were without Marcus Rashford, Paul Pogba and Scott McTominay.

Guardiola also took the chance to praise his players -- rounding on critics who have claimed they have been unable to keep pace with Liverpool in the league because they have lost their hunger after so much success.

"Reaching the final shows when people say we are complacent about what we have won, you are not able to do it three years in a row," he said. "It is a good signal for us. It doesn't matter what competition, we try and

A night of mixed emotions ended with everyone finding something to smile about.

(Agencies)

Can Pablo Mari fix Arsenal's defence after fixing Flamengo?

BY TIM VICKERY, ESPN SOUTH AMERICA CORRESPONDENT

CONSIDERING their centre-back problems this season, maybe Manchester City missed a trick when they let Pablo Mari go to Brazil last summer. Mikel Arteta, City's former assistant boss, certainly seems to think so. Now in charge at Arsenal, Arteta was in a hurry to bring in the 26-yearold Spanish defender, making him his first signing since taking charge at the Emirates.

After coming through the ranks at Valencia, Mari played for Mallorca and Gimnastic before being picked up by City in 2016. He spent one season on loan at Girona, another with NAC Breda in the Netherlands and a third with Deportivo La Coruna in the Spanish second division.

Then, last July, came the call to cross the Atlantic and join Rio de Janeiro giants Flamengo. They had a new coach, the veteran Jorge Jesus, who used his European contacts to help build one of the best club sides South American football has seen in

Flamengo cruised to their first Brazilian league title in a decade, racking up the goals along the way and turning their matches into a joyful celebration. They won the club's first Copa Libertadores, South America's Champions League, since 1981 -- and they gave Liverpool a game before going down 1-0 in the Club World Cup final last month.

The front four gained most of the plaudits, especially the goal-grabbing feats of strike duo Gabriel Barbosa and Bruno Henrique. But there was reason to believe that the most important member of the side all along was Mari.

Underpinning Flamengo's style of play was Jorge Jesus' insistence in playing a high defensive line. This is common in Europe but proved revolutionary in Brazil, where defences tend to sit very deep.

Pushing up enabled Flamengo to stay on the front foot, strangle op-



ponents in their half of the field and keep the sectors of the team close enough for the ball to flow. Without that high defensive line, Flamengo would not have enjoyed the same attacking prowess.

Yet it's a method of play that entails considerable risks. For a start, it leaves a lot of room in behind the centre-backs, which makes domestic Brazilian defenders very nervous. They do not want to be caught in

own penalty area and look to head or kick the ball away from danger, thus leaving the team stretched out and obliging the midfielders to run back almost the full length of the pitch.

In Mari, Jorge Jesus found someone who was used to playing in a high line. While he's not blessed with outstanding pace, he's quick enough and has the positional sense to operate in the way that his coach needed.

Mari was thrown right into the deep end straight away after sign-They would rather retreat to their ing for Flamengo in July. Without a company.

proper preseason he was expected to immediately slot into a new team in an unfamiliar league and carry out a high risk role.

It could have gone wrong, and an early blunder or two might have turned the fans against him and undermined his confidence. Instead he looked instantly at home. He organised the high line, made possible its effective implementation, defended soundly and passed the ball crisply out from the back with his dependable left foot.

From being a virtual unknown in European football, he quickly became a Flamengo idol despite only playing 30 games for the club. But it was a glorious time to pull on the red and black shirt and he will certainly be sorely missed.

There was some haggling over the price, but after picking the player up for a reported €1.7 million, Flamengo will be making a healthy profit. And Mari can hardly turn the chance down, either.

He will not stand out in the Premier League as much as he has done in Brazil. But, 3 1/2 years after being signed by Manchester City, Arsenal are poised to give him the chance to show that he belongs in world class

GWIII by David Chikoko



losing 1-0 at home in Wednesday's second leg. Guardiola made a point of the fact he has continued to name strong teams in the Carabao Cup, despite many fans seeing it as the

MANCHESTER, ENGLAND

Carabao Cup final.

PEP Guardiola aimed what

appeared to be a dig at Liverpool

and Jurgen Klopp after Manchester

City booked their place in the

City will face Aston Villa at

Wembley on March 1, after a 3-2

aggregate win over Manchester

United in the semi-final - despite

least important trophy on offer. Klopp has come in for criticism from some quarters in recent days after pledging to play his reserves in Liverpool's FA Cup fourth-round replay against Shrewsbury, which Klopp will also not be attending.

"People say we are complacent about what we have won," Guardiola told reporters.

"You don't try to diss the humble competition of the season, if you are not able to do it [win the Premier League] three times in a row with big games in the Premier League and Champions League and everyone there.

"When you win a lot, they say this competition does not matter, but with me this does not happen. It doesn't matter, we try to do it.

"Being at Wembley with a historic the league this season. team like Villa, we are happy to be there."

Liverpool threw away a 2-0 lead away at Shrewsbury on Sunday, adding yet another fixture to a packed calendar for Klopp's side this season.

The German was annoyed that the replay was organised for February 4 during the Premier League's designated winter break, and vowed that neither he nor his first team would interrupt a muchneeded break.

That has not been a popular choice in some quarters. Accrington Stanley chairman Andy Holt launched into an expletivefilled rant on Twitter, branding Klopp a "disgrace".

tarnishing "You're reputation," he wrote. "Rethink where you go from here. You're killing the FA Cup. There are calls to kill the Carabao Cup. You're killing us."

Liverpool crashed out of the Carabao Cup in unusual fashion earlier in the season, as their tie with Aston Villa clashed with their Club World Cup campaign.

A team of reserves and youngsters was thrashed 5-0 at Villa Park, but the defeat does not appear to have weighed to heavily on the Reds.

They stretched their lead at the top of the Premier League table to a scarcely believable 19 points on Wednesday with a 2-0 win over West Ham - completing the set of beating all 19 of the other teams in

(Agencies)

Guardian www.ippmedia.com

SPORT

Man United can take little pleasure in derby win

COMPREHENSIVE REPORT, PAGE 19



Paul Manyanda, Tanzania Cricket Association (TCA) official and cricket coach (L), hands over presents to youngsters who took part in the sport's recent junior development program, held in Tanga. Manyanda passed away in Dar es Salaam on Tuesday. PHOTO; COURTESY OF TCA



Dar es Salaam swimmer, Sydney Harderman, competes in a past

Taliss-IST Club set to host swimming competition next month

By Correspondent Renatha Msungu

TALISS-IST Club's invitational swimming championships has been slated for February 22-23 at the International School of Tanganyika (IST) modern swimming pool at Masaki in Dar es Salaam.

Taliss-IST Club manager, Hadija Shebe, said the championships will feature clubs from Mainland Tanzania and Zanzibar.

Hadija said the event is second according to the Tanzania Swimming Association (TSA) 2020's sports event calendar. The first event was organized by Morogoro International School (MIS).

Hadija said the next month event is expected to bring together more than 200 swimmers from various clubs

She explained that swimmers will compete in various events categorized according to age.

Male and female swimmers will compete in U-8, U-9 and U-10, U-12, U-14, 15 years and above 15 years

She said that the swimmers will battle it out for medals in five styles, namely backstroke, butterfly, freestyle, breaststroke and individual medley. The swimmers will also compete in relay.

The event will see the country's top-ranked swimmers who will meet swimmers from other clubs in the country.

Hadija said they are now in intensive preparations ahead of the event that aims at promoting the game in the country.

"The event has been organized in order to make all swimmers busy and maintain their standard in the game," Hadija said.

Awards will be handed over to the first three positions in each event. The first, second and third will be awarded gold, silver, and bronze respectively.

Hadija said the age group winners will also be awarded trophies.

"Events will be swum on heat declared finals. Medals award for the open events will also be presented to winners based on the final place rather than the age group. Open events will contribute to the overall points of a swimmer," Hadija said.

According to Hadija, points will be allocated for the top swimmer to the 10th as the first swimmer will get 20 points, the second will earn 16 points while the third-placed will post 14 points and fourth-placed will receive 12 points respectively.

The fifth-placed swimmer will get 10 points, sixth (eight points), seventh (six points), eighth (four points), ninth (two points) and the 10th would be awarded one point.

Coach Vandenbroeck praises Simba SC players' mentality

By Correspondent Michael Mwebe

IMBA SC head coach, Sven Vandenbroeck, has praised the team mentality and characters of his players that saw them grab a late winner against Namungo FC in a Vodacom Premier League match played in Dar es Salaam on Wednesday.

The Belgian tactician watched on as his stars just about grabbed all three points at home.

It was largely thanks to a controversial decision which allowed forward Meddie Kagere late winner to stand.

This was Simba's fourth consecutive victory in all competitions but they have failed to keep a clean sheet for the fifth game in a row after two goals from Lucas Kikoti and Bigirimana Blaise ensured Simba keeper

Beno Kakolanya concedes once again.

The last time Simba kept a clean sheet was on December 31 when they beat Ndanda 2-0 in a Vodacom Premier League match.

While talking to the press in a post match interview, on Thursday, Vandenbroeck hailed 'never give up' character his players showed but was once again concerned by his shaky defence.

"I have a feeling that most of the people will not talk about the game but the two goals we conceded once again. Yes, we can't hide it, we conceded a lot of goals in the past games. Every ball around our 18 is dangerous, so we worked on it and will keep working in the future to solve this," he said.

"Today, I had a feeling that my team

was not energetic enough, maybe fatigued. Many people were asking for a basic starting line-up but then you can see that some players can't swallow the load of many games in a row. In the next game, there will be some changes."

Against Alliance FC and Mwadui FC, Simba came back from behind to grab three points.

The Vodacom Premier League defending champions showed the same determination to get a hard fought victory against a spirited Namungo FC who had twice restored parity in the game.

"We won again at the last minute, that shows character and mentality, that we can fight till the end to get results. Mentally, we are fresh enough to push us to the limits," he emphasized.



Simba SC midfielder, Jonas Mkude (L), controls the ball in front of Namungo FC defender, Carlos Protas, when the clubs clashed in a Vodacom Premier League duel, which took place in Dar es Salaam on Wednesday. PHOTO; CORRESPONDENT JUMANNE JUMA

Flexibles by David Chikoko



Veteran TCA official passes away

By Guardian Reporter

CRICKET fraternity in Tanzania has been dealt a huge blow, as the sport's veteran coach and official, Paul Manyanda, passed away in Dar es Salaam on Tuesday.

Tanzania Cricket Association (TCA) Senior Development Officer Hamisi Abdallah said the coach passed away after he had suffered illness for some time.

Manyanda will be remembered by many in the sport's fraternity at both the domestic level and the East Africa region for his contribution in the sport's development, given he served with great passion.

"It is with the humble acceptance of the Almighty that we announce to our cricket family the passing away of coach, Paul Manyanda, who passed away on Tuesday," he disclosed.

"His contribution to cricket development in Tanzania has been immense and should not be forgotten."

A school teacher by profession, as disclosed by Abdallah, Manyanda was among the first batch of teachers who joined TCA development program in 2000.

"He left his profession and joined TCA and helped to start cricket in the regions, namely Dar es Salaam, Arusha and Tanga."

The three regions are currently regularly fielding squads in almost all events hosted by the national cricket governing body, as well as regional cricket bodies.

According to Abdallah, Manyanda was level 2 coach and umpire, he had officiated in ICC World Cricket League matches in several countries in Africa.

"For 20 years Manyanda served in cricket, he was a TCA Board Member until last year," he disclosed.

Manyanda was also the front-runner in establishing the girls' cricket teams.

As revealed by Abdallah, Manyanda's funeral ceremony will take place at his home at Pugu today and burial will take place at the same place at 4pm the same day.

Abdallah disclosed; "At TCA we are touched by this loss and we pray the departed's soul to rest in peace."

