



Agriculture financing increases threefold in 2023

Page 2



Food vendors get free gas stoves in clean energy drive

Page 3



OSHA highlights climate change mitigation

Page 4

BUSINESS

Bank wins admired Best Sub-Sovereign Syndicated Loan in Africa 2023 Award

Food vendors in Zanzibar equipped with trade skills

USAID Administrator power roots for Lobito corridor investment in Angola

Over 3,000 people near Senaya trained on ways to address HWC

Page 13

'Gender aspect reporting vital for free and fair elections'

By Carlos Banda

MEDIA experts are appealing for gender inclusion in election reporting as vital for the media to realize its role to advocate for free and fair elections as essential to democracy.

Dr. Joyce Bazira, the World Association of News Publishers (WAN-IFRA) communication consultant and Tanzania coach for the 'Women In the News' programme, said in an exclusive interview lately that capacity building programmes can empower journalists to do well balanced reporting for elections.

"Training programmes are important at this time as we have realised that there are many issues that are overlooked," she said, pointing at results of thorough evaluations which show that many groups are not included in the news.

Women are the first group who get little coverage as news sources compared to men, she said, underlining that if a woman contests for a top leadership position, she is

TURN TO Page 2

Seaweed processing factory construction being finalised

By Guardian Reporter, Zanzibar



Semeni Gama (2nd-R), an official with a village community bank, briefs Prime Minister Kassim Majaliwa on the institution's activities. The PM was on tour of various pavilions at an exhibition held in tandem with an investment seminar organised by CRDB Bank in Dar es Salaam yesterday to mark the bank's Investment Day. To the PM's left is CRDB Bank group CEO and managing director Abdulmajid Nsekela. Photo: Guardian Correspondent

ZANZIBAR is finalising the construction of a seaweed processing factory valued at 8.5bn/-, set for Chamangwe area in Pemba.

Mohamed Said Khamis, the Blue Economy and Fisheries acting ministerial director of planning, policy and research, made this affirmation here over the weekend at the launch of a campaign to promote seaweed production and use.

The move is meant to stimulate seaweed production and increase productivity among the farmers, as the factory eases doubts when the seaweed campaign is being conducted.

Seaweed has considerable nutrients, so there is every reason for the people to value this crop, he said, noting that the use of seaweed and its products will help

TURN TO Page 2

RC visits bereaved families as floods claim six children

By Guardian Correspondent, Shinyanga

PARTS of Shinyanga Region were cast in mourning as six children lost their lives, including three from the same family, overpowered by collapsing house walls during a downpour on Friday.

Anamringi Macha, the regional commissioner, said over the weekend that the rains had destroyed 50 houses, leaving hundreds of people without shelter. The RC visited some intensely

We have come to console this family which has lost three children. It is a very difficult situation, the government will construct a new house for them

affected areas, including Ngassa Mataaluma's family at Mishepo in Shinyanga District, who lost three children.

He named the deceased children as Nkamba (13), Gigwa (8)

and Salumu (3), while Paulo Matisho (4), Emmanuel Charles (3) and Nicholas Focus (3) also died in Ushetu District, from different families.

The RC said the ongoing rains

have wrought havoc in the region, destroying roads, bridges, houses, and waterlogging crop farms.

She urged residents in the region who are still inhabiting flood-prone areas to simply move, as the rains are increasing and people need to avoid more disasters.

"We have come to console this family which has lost three children. It is a very difficult situation, the government will build

TURN TO Page 2

NCBA NOW APP SETS NEW STANDARDS FOR FINANCIAL ACCESSIBILITY

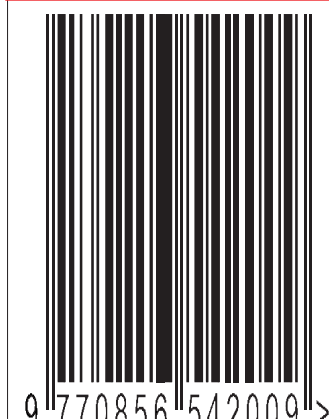


From left to right, NCBA Group Managing Director - John Gachora, Treasury Registrar - Nehemiah Mchechu and NCBA Tanzania Managing Director Claver Serumaga at the NCBA Tanzania Customer Dinner Gala on 25th April 2024, Hyatt Regency Hotel, Dar es Salaam

Dar es Salaam, 25th April 2024 - In a groundbreaking move within Tanzania's financial sector, NCBA Tanzania has unveiled its innovative mobile banking application, NCBA Now, ushering in a new era of enhanced convenience and accessibility for its customers. This milestone follows closely on the

heels of the bank's exceptional financial performance for the fiscal year ending December 31st, 2023, further cementing NCBA's position as a trailblazer in both financial acumen and technological innovation.

Story continues on page 3.



Ministry of Education Government of India

STUDY IN INDIA

JAMBO, TANZANIA!

THE STUDY IN INDIA EDUCATION FAIR HAS ARRIVED, SO COME DOWN AND MEET WITH REPRESENTATIVES TO CLEAR ALL YOUR EDUCATION-RELATED DOUBTS.

Details:
Time: 10:00 AM to 5:00 PM
Venue: Hotel Serena, Dar es Salaam, Tanzania

We have representatives from:

- Amrita Vishwa Vidyapeetham
- Andhra University
- Datta Meghe Institute Of Medical Sciences (DU) (Deemed-To-Be-University)
- GITAM (Deemed-To-Be-University)
- M.S. Ramaiah University Of Applied Sciences, Bangalore
- Pandit Deendayal Energy University (PDEU)
- Rajalakshmi Engineering College
- School Of International Studies & Diaspora, Gujarat University
- Sher-E-Kashmir University Of Agricultural Science & Technology Of Kashmir
- Shoolini University
- Vel Tech Rangarajan Dr Sangunthala R And D Institute Of Science And Technology
- Vels Institute Of Science, Technology And Advanced Studies
- Vinayaka Mission's Research Foundation (Deemed-To-Be-University)
- Vishwakarma Institute Of Technology

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SCAN TO REGISTER:

'Gender aspect reporting vital for free and fair elections'

FROM PAGE 1

not given comparable news coverage.

"And if she is interviewed, the female candidate is often asked questions that do not benefit her but make her feel discriminated against," the consultant noted, pointing at insufficient knowledge in gender sensitive reporting, inadequate resources and poor financial capacities of media houses. Insufficient awareness on gender equality, diversity and inclusion plays a part, thus WAN-IFRA runs empowerment programmes to equip journalists with the understanding that they have to include other groups in the society. This way the groups will be properly represented rather than media indifference helping to exclude them, she said, focusing on training to empower journalists' capability to ask serious questions to candidates on how they view special groups and how they can help them once they are elected into office. Jane Godia, the

WAN-IFRA deputy executive director, said the NGO believes in an independent media where equality, equity and inclusion is portrayed. "It is during election periods where we see a lot of discrimination against women, persons with disabilities, and young people," she said, emphasizing that WAN-IFRA wishes to see diversity, inclusion and equality. "This is what we stress these qualities as we have seen what many countries in Africa have experienced in elections." On his part, Ndimara Tegambwage, a veteran journalist and mentor in various training sessions, said journalists need to maintain the basics of news coverage during election period.

Reporters should bear the responsibility and use skills to ask the right questions to get the right information. "More awareness and skills have to be imparted to journalists to make them effective reporters and provide them with the necessary support to strengthen their capacity," he added.



Deputy Director of Public Prosecutions Bibiana Joseph Kileo (R), Deputy State Attorney General Alice Edward Mtulo (C) and Tanzania Law Reform Commission chairperson Winfrida Beatrice Korosso take the Oath for Ethical Leadership at State House in Dar es Salaam yesterday. Photo: State House

Seaweed processing factory construction being finalised

FROM PAGE 1

build a healthier society.

The products help improve immunity in the body, helping people avoid repeated medications, which lessens the burden of importing drugs, he said, pointing out that efforts are being made to sort out challenges facing seaweed growers.

These include unreliable and unpredictable prices, he said, asserting that building the factory will help seaweed growers to harvest the produce and

process it locally instead of transporting it as raw materials.

"Our aim is to see farmers improving their lives and income as they will be sure of the market of their produce," he stated, elaborating that farmers stand to be uplifted as the ministry takes various efforts like providing them with the best agriculture inputs.

They will also be handed boats plus new technology for the cultivation of the crop, as the factory has the capacity to process upwards of 30,000 tonnes of

seaweed per year.

Amina Ussi, the local coordinator for the International Fund for Agricultural Development (IFAD), said seaweed had potential of boosting incomes and uplift lives of the farmers.

She urged investments in educating farmers and the wider public on the hidden potential in seaweed, in view of order to higher output and need for wider local markets.

Official data shows that the crop was introduced here in 1988, and it current-

ly employs 25,000 people, mostly rural women, while upwards of 150,000 people benefit indirectly from the seaweed industry.

While seaweed and its products are in demand, cultivation takes place in deep water and is highly specialised, with women farmers unable to farm the higher-value variety.

"Being locked into fixed-rate sales with agents also severely limits the value of their seaweed," the coordinator noted.



Chrisant Madubu (3rd-L, in white helmet), an underground mining safety trainer with Barrick Bulyanhulu Gold Mine, briefs Occupational Safety and Health Authority (OSHA) Board chairman Dr Adelhem Meru (2nd-R) yesterday on mining activities. It was at the Barrick Gold Corp booth at the OSHA exhibition in progress in Arusha city. Photo: Guardian Correspondent

RC visits bereaved families as floods claim six children

FROM PAGE 1

a new house for them," she stated.

The RC emphasised the need to build strong houses and ensuring there are drainage ditches to prevent water from seeping into homes, while the father of the house, Mataaluma thanked the government for its support as the family passes through a difficult situation, as the family is left with one child after three children died.

The abnormal rains since late last year have periodically been predicted in updates of the Tanzania Meteorological Authority (TMA), for instance in its seasonal climate outlook for March-May 2024.

Dr Ladislaus Chang'a, the TMA acting director general, said at the time that the rains would start mid-February up to May, with March being wettest.

Experience though was different, as April rains dwarfed TMA expectations, observers noted.

It is unclear however is the ongoing rainfall was being experienced significantly only in the bimodal rainfall season regions of Dar es Salaam, Coast, Tanga, Morogoro, Unga, Pemba, as well as the Lake Zone regions of Mwanza, Geita, Mara, Kagera, Shinyanga, Simiyu and Kigoma. Reports of intense rainfall in highland areas of Kilimanjaro Region made the region as intensely affected in the past two months as others.

Efforts are still being made by various authorities over public health impacts of the rains, as TMA appealed for appropriate health measures such as water purification, along with clearing mosquito breeding zones, officials affirm.

Agriculture financing increases threefold in 2023

By Guardian Reporter

AGRICULTURE received a total of 1.7trn/- during 2023, three times the amount disbursed in 2022.

This was said in Dar es Salaam yesterday by Prime Minister Kassim Majaliwa during CRDB Bank's investment day.

Speaking during the event, the PM commended the bank for spearheading growth of financing agriculture which he termed as the vital sector of the economy.

THE premier said efforts by the bank to promote various financing opportunities was a commendable empowerment

move. Majaliwa said the government continues to sensitize Tanzanians to benefit from available opportunities provided through Tanzania Investment Center (TIC) which has reduced the minimum amount of capital to qualify for certificate of incentive

from 250m/- to 125m/-.

He said it was necessary to join forces with other stakeholders on how to extend agriculture financing, saying major challenges face farmers, including the effects of climate change.

The Premier said the government is also

making efforts to ensure agriculture resilience against the impact of climate change.

"As you continue with this seminar, you also need to talk about how many people will improve productivity through technology, inputs and research," he said

CRDB Bank managing director Abdulmajid Nsekela asked the government to collaborate with stakeholders in expending financing to agricultural activities.

Nsekela said despite the increasing agriculture financing, beneficiaries are not many.

He said out of 44 million

hectares of arable land, only 2.5 percent has necessary infrastructure. The increase needs extended efforts by the government and private sector.

He further said CRDB was also working to ensure all challenges facing farmers are solved.

CRDB has so far issued loans amounting

to 1.6trn/- to agricultural activities in collaboration with other stakeholders.

"Through a special window financing -the green financing -through which we received 625bn/- from Global Climate Fund, farmers can borrow for climate related agriculture," he said.



Stanley Kafu (3rd-L), Exim Bank Tanzania's head of marketing, presents beds to SACP Ramadhani Mungi, Commandant of the Tanzania Police School in Moshi municipality on Wednesday. Photo: Guardian Correspondent

Food vendors get free gas stoves in clean energy drive

By Guardian Reporter, Arusha

FOOD vendors are among residents of Arusha city who have shifted from dirty to clean energy for cooking after receiving 1500 gas cylinders and stoves at the weekend.

The Minister of State in the Vice President's Office (Union and Environment), Selemani Jafo, who presided over the handover ceremony, said the move is meant to support efforts by President Samia Suluhu Hassan in encouraging the use of clean energy.

He said the President initiated a campaign to encourage the use of clean energy in Africa, hence the need to support her endeavours. He said the use of firewood and charcoal in the country contributes to destruction of 46,242 hectares of forest each year.

"The President has a good intention of protecting the health of Tanzanians as well as the environment. The clean cooking energy campaign will save the lives of many women and girls who use dirty energy," said the minister, adding that statistics show that women and girls spend an average of 20 hours per week looking for firewood and charcoal.

Jafo commended Oryx Gas Tanzania Limited for providing the gas cylinders and stoves, saying the company has demonstrated a commitment to supporting transition from dirty to clean energy. The energy firm has so far donated 32,000 gas cylinders worth 2.7bn/- to various groups countrywide.

"According to researchers, using clean energy for cooking helps maintain blood pressure for pregnant women and expectant mothers who use clean en-

ergy are likely to give birth to a child with an acceptable weight," he said.

Arusha Member of Parliament Mrisho Gambo said they decided to distribute the gas cylinders in support of President Samia's endeavours to promote the use of clean energy.

Gambo added that his office had also distributed 1400 gas cylinders to food vendors within the city, noting the support from Oryx was crucial in achieving the target of ensuring city residents stop using charcoal and firewood.

Oryx Gas Tanzania Limited managing director Benoitte Araman said the use of dirty energy poses a number of health risks including deaths. He said that in Tanzania, 33,000 people lose their lives every year by inhaling smoke and particles from charcoal and firewood.

"Using gas prevents deforestation; prevents women from spending a lot of time looking for firewood and charcoal in the forest. It ensures efficiency in cooking," he said. **Photo on page 4**

DPM wants regulatory bodies to stop threats, serve instead

By Guardian Correspondent, Arusha

DEPUTY Prime Minister Dr Doto Biteko has told Occupational Safety and Health Authority (OSHA), National Environment Management Council (NEMC) and Tanzania Bureau of Standards (TBS) to provide better services to the people instead of threatening them.

Dr Biteko said this here yesterday when speaking at the ongoing exhibition organised by OSHA, which is part of commemoration of the World Day for Safety and Health at Work.

"In the past, OSHA was busy charging a fine of 500m/- or 50m/- and I say this is not only for OSHA but other public institutions such as NEMC and TBS. We must build a good relationship to make people see that our work is

not police work but to provide services and education, abandon threats," said.

"Your job is to make factories produce, create jobs and when workers get home they return safe; that's your job, so don't terrorise people."

He lauded mining companies in the country for controlling fatalities and injuries in their mining operations and urged other employers to ensure that they always prioritize the safety of their employees.

He expressed his satisfaction with the health and safety education provided by mining companies.

"Let me congratulate those who are exhibiting here, you have given me a big education and those who have visited but we have

learnt that there is still work to be done," he said.

He urged workers to focus on safety and health at work because death of one person statistically represents 100 percent of their dependents, who are their spouse, children, siblings and even neighbours.

"The death of one person is a big thing that should not happen. A call to all employers at all times: I want you to make sure that you have zero death at workplace," he said.

"To the workers: my call to you is that the first person to protect safety is you yourself, if you see a machine that you are supposed to operate is defective and your employer forces you to operate it, be the first to say that this machine is not safe and you should not

be considered as a person who went on strike because you also have a duty to protect your safety."

Khadija Mwenda, OSHA chief executive officer said: "We will continue to discharge our responsibilities for the future development of the country."

"We will continue to mobilise and advocate for safe workplaces. The issue of safety and health is a matter of character building and character building comes from education."

Isack Senya, safety manager at Geita Gold Mining Limited, said that for more than 15 years, there had never been a fatality at its workplace.

"For more than six years, no one has been injured and not returned to work the next

THE UNITED REPUBLIC OF TANZANIA
JUDICIARY
IN THE COURT OF APPEAL OF TANZANIA
AT DAR ES SALAAM
CIVIL APPLICATION NO. 287/16 OF 2022
SYMBION POWER TANZANIA LIMITED...APPLICANT
VERSUS
CITIBANK TANZANIA LIMITED...1ST RESPONDENT
SYMBION POWER LLC...2ND RESPONDENT
TO: SYMBION POWER LLC,
"WHEREVER YOU ARE"
TAKE NOTICE that the hearing of Civil Application will take place at Dar es Salaam on 7th day of May, 2024 at 09:00 am.
If no appearance is made on your behalf by yourself, your pleader or by someone by law authorized to act for you in this appeal, it will be heard and decided in your absence.
Given under my Hand and the seal of the Court this 28th day of March 2024.

From Page 1

BEYOND BANKING: NCBA NOW APP SETS NEW STANDARDS FOR FINANCIAL ACCESSIBILITY

NCBA's remarkable financial results, highlighted by a profit after tax of TZS 20,164 Billion and notable growth across key financial metrics, underscore its leadership status within the banking industry. The bank's strategic foresight and resilience in navigating market complexities have propelled it to the forefront of Tanzania's financial landscape.

Apart from the remarkable financial results the bank officially launched their new mobile App known as "NCBA Now app". The NCBA NOW App represents a revolutionary advancement in customer banking experiences, offering a comprehensive suite of features accessible anytime, anywhere. The app can be accessed through the App Store or Google Play Store, enabling customers to seamlessly manage their bank accounts from the palm of their hands.

"We have listened to all your feedback, gone back to the drawing board, and we are now pleased to officially launch the NCBA NOW App. This app offers our customers full control over their finances, allowing them to monitor their accounts in real-time, manage their cards, and make transaction service requests of up to 5 million in value, all in one place. Additionally, the app facilitates multiple fund transfers simultaneously, bill payments, and instant mobile wallet transactions, ensuring a seamless and secure banking experience," said Claver Serumaga, Managing Director of NCBA Tanzania.

NCBA Bank Tanzania prides itself of being the first out of the 5 Regions the bank has footprint and is looking forward to the Apps

expansion and upcoming Launch in Kenya, Uganda, Rwanda, and Ivory Coast underscores. This shows NCBA's commitment to providing innovative banking solutions that transcend geographical boundaries, empowering customers across East Africa and beyond.

"As we gather here today, it's important to emphasize our commitment to sustainability and digital transformation, in line with the United Nations Sustainable Development Goals (SDGs). The bank has undertaken various initiatives contributing directly to the SDGs, such as Climate Action (SDG 13) through tree planting. Additionally, our digitization efforts, exemplified by the NCBA Now app, not only enhance customer experience but also advance SDG 9 (Industry, Innovation, and Infrastructure) by promoting technological innovation and SDG 12 (Responsible Consumption and Production) by reducing paper usage and promoting digital transactions," said the Group Managing Director, John Gachora.

When it comes to digital businesses, NCBA has been on the forefront with products such as M-Pawa which is currently the second largest mobile lending platform in Tanzania that have played a significant role in the trajectory of the Banks financial Results of 2023, disbursing about 100B loans last year and injection of 25B worth of Revenues. These digital ventures have contributed to NCBA's overall growth and reaffirm its customers of its dedication to meeting the evolving needs of fast paced digital era. Looking ahead, the rollout of the NCBA Now app is envisioned to further propel NCBA's 2024 financial results, as it continues to redefine the banking experience and empower customers to achieve their



From left to right, NCBA Group Managing Director - John Gachora, Treasury Registrar - Nehemiah Mchechu and NCBA Tanzania Managing Director Claver Serumaga

financial goals with ease.

NCBA Tanzania's Managing Director, Claver Serumaga, expressed his gratitude to the customers, stating, "We thank all our stakeholders for guiding us through our shortcomings as we worked on them, and now we are proud of the positive results of the year 2023. What we promise our customers is that we will continue to focus on providing excellent services, increasing employee understanding, and productivity." He also mentioned that the bank is now opening doors into two key sectors, namely construction and tourism.

The Guest of Honor, Nehemiah Mchechu,

the Treasury Registrar of the country, commended the bank for its innovation, transparency, and for its large customer base, which exceeds 60 million across all the countries where they operate. He noted that all these customers will now have digital connectivity through the NCBA Now app. Additionally, he expressed his pride in being a customer of the bank, especially since the merger of two banks, CBA and NIC. He emphasized that the occasion was to celebrate the bank's growing customer base, its employees, the results for 2023, and the official launch of the NCBA Now app. This app simplifies banking services on mobile devices, thereby



Treasury Registrar Nehemiah Mchechu

increasing financial accessibility for both urban and rural areas.

In conclusion, NCBA Now represents more than just a mobile banking application; it embodies NCBA's commitment to leveraging technology to drive financial inclusion and prosperity across East Africa. As NCBA Tanzania continues to innovate and expand its reach, customers can trust in the bank's unwavering commitment to delivering excellence and driving positive change in the financial landscape. About NCBA Tanzania: NCBA Tanzania is a leading financial institution committed to delivering innovative banking solutions to its customers. With a focus on

excellence, integrity, and customer satisfaction, NCBA Tanzania offers a comprehensive range of banking products and services tailored to meet the diverse needs of individuals, businesses, and communities across the region. With a strong presence in Tanzania, and a remarkable footprint across the Eastern Africa region through Kenya, Uganda, Rwanda, and Ivory Coast, NCBA Bank Group is dedicated to driving financial inclusion, fostering economic growth, and empowering individuals and businesses to thrive.

For more information, please visit <https://ncbagroup.co.tz/>

DRIVING REGIONAL PROSPERITY: NCBA GROUP'S PATH TO DIGITAL TRANSFORMATION AND EXPANSION

In a landscape defined by dynamic economic shifts and technological advancements, NCBA Group emerges as a catalyst for regional digital transformation and growth, driving change with its strategic vision and operational excellence. Bolstered by a profit after tax of TZS 20,164 Billion and notable growth across key financial metrics, NCBA demonstrates its resilience and commitment to delivering sustainable growth. This success is further amplified by the bank's expansion into critical economic sectors such as FMCG, transportation, energy, and manufacturing, solidifying its position within Tanzania and facilitating the growth of businesses across borders.

NCBA Tanzania moved swiftly with the last campaign, "Numbers that Matter" or rather "Maisha ni Hesabu", unlocking access to tailored banking solutions and propelling different businesses forward. This campaign, with its focus on providing personalized financial solutions based on individual needs, has been instrumental in empowering customers to achieve their financial goals with precision and efficiency. By recognizing and addressing the unique

needs of each customer, NCBA has strengthened its relationship with its clientele, fostering trust and loyalty within the community.

At the heart of NCBA's regional digital transformation lies the NCBA Now app. This innovative mobile banking solution represents a paradigm shift in customer banking experiences, offering seamless access to financial services across borders. Available in Tanzania, Kenya, and soon in Uganda, Rwanda, and Ivory Coast, NCBA Now transcends geographical boundaries, empowering customers to manage their finances with ease and convenience.

Last year, NCBA received a significant capital injection of 40 billion TZS from group shareholders. This infusion of capital not only strengthens NCBA's financial position but also provides the necessary resources to execute its strategic growth plan. With unwavering support from shareholders, NCBA is well-positioned to drive regional digital transformation and expand its presence across East Africa. Furthermore, NCBA's commitment to the regional

community extends beyond banking services.

Through initiatives such as sports sponsorships and community events, NCBA fosters a sense of camaraderie and unity within the region. The Memorial Golf Tournament, in particular, stands as a testament to NCBA's dedication to supporting regional sports and community development. By promoting events that bring people together and celebrate local talent, NCBA strengthens its ties to the community and reinforces its role as a responsible corporate citizen.

As NCBA Group continues to forge ahead in its mission to drive regional digital transformation and growth, it remains committed to delivering excellence and innovation. Through strategic expansion initiatives, community engagement efforts, and the transformative power of the NCBA Now app, NCBA is poised to shape the future of banking in East Africa. With a focus on leveraging technology to foster regional connectivity and empower customers, NCBA Group stands as a beacon of progress and prosperity in the ever-evolving digital landscape.



Treasury Registrar - Nehemiah Mchechu and NCBA Tanzania Managing Director Claver Serumaga



JTI Leaf Services Board chairperson Anne Makinda (3rd-R) pictured late last week presenting a dummy cheque to Urambo Development Initiative chairperson Margaret Sitta, who is also Urambo constituency (Tabora Region) legislator. It was at an event where JTI Leaf Services Limited handed over to the government a newly built dormitory at Margaret Sitta Girls Secondary School to the government. The cheque was meant for the construction of a second dormitory. Photo: Guardian Correspondent

MOI plans free treatment camp for children during celebrations on May Day

By Correspondent Joseph Mwendapole

THE Muhimbili Orthopaedic Institute (MOI) is set to conduct a free screening camp and treatment for children with injuries and birth defects during commemoration of the International Workers' Day this Wednesday.

Dr Anthony Assey, director of orthopaedic surgery at MOI, said this in Dar es Salaam at the weekend, adding that the cost will be paid by the MOI and urged parents or guardians of children with bone and joint problems to take them to the institute for examination.

"The exercise is expected to serve more than 200 children," he said.

Dr Bryson Mcharo, orthopaedic surgery manager at children's department said the decision aimed at promoting services to the community and added that children with ankle problems, untreated injuries and those with hip problems should be taken to the hospital for examination and treatment.

Dr Emanuel Lema, MOI general surgeon, said that the problems of disability in children can be avoided if women get good nutrition, including folic acid intake for three months after conceiving to avoid giving birth to children with foot and ankle problems and spinal bifida.

Initiative seeks to transform education through technology

By Guardian Reporter

EDUCATION sector in the country is set for major transformation through a fellowship that provides specialised acceleration and support to technology startup companies seeking to increase their uptake.

The fellowship dubbed 'Mastercard Foundation Edtech Fellowship' is to be implemented by Sahara Consult in partnership with Mastercard Foundation and is in line with ongoing government efforts to strengthen education sector and foster innovation in learning methodologies.

It is against this backdrop that innovators in the country have been asked to submit applications for training and funds to develop their innovations to bring education solutions in the country.

Speaking during the introduction of the fellowship at the weekend, Sahara Ventures chief executive officer Jumanne Mtambalike said the aim is to support young Tanzanians with innovative ideas that use technology in education sector.

Over a span of three years, the fellowship programme will host three cohorts, with each accommodating 12 EdTech fellows, total-

ing 36.

"The fellows will receive access to tailored technical and business support, regulatory guidance and strategic partnerships through networking opportunities. Additionally, they will have access to online short courses from the US-based Carnegie Mellon University focusing on learning sciences and engineering," he said.

He added that the fellows will also be equipped with tools for creating growth strategies for expansion and market penetration. Furthermore, they will have access to equity-free funding of up to \$70,000 (tied to ongoing

reporting), as well as post-programme support and ecosystem management.

The overarching goal is to enhance access to education nationwide through technology, with a bold target of impacting over 200,000 learners annually, especially the most vulnerable communities in Tanzania, he said.

"Through this program, we anticipate a transformative shift that will empower Tanzania's youth and drive sustainable progress in the education sector," he noted.

Mtambalike said that the ideal EdTech company candidates for this fellowship should be legally

registered and operational in Tanzania, offering solutions tailored to address distinctive educational challenges.

"The solutions should integrate cutting-edge technology and innovation and have progressed beyond the minimum viable product stage. Furthermore, candidates should have a diverse and inclusive team and demonstrate a strong commitment to gender equality and safeguarding. They must exhibit substantial potential for scalability and impact across Tanzania," he said.

Samson Mwela, director of knowledge management at the

Commission for Science and Technology (COSTECH), said that the project aims to improve capacity of local innovators to support the government's ongoing efforts to promote local companies that have big contributions in the country.

"It is also a great opportunity for innovators in education sector to help find solutions in implementing education policy," he said.

"We have been empowering innovators through and we continue to support start-up companies and this is a good opportunity to transform education sector through technology".

Lobby now petitions Embassy of US over 'unsafe internet use'

By Guardian Reporter

A CYBER security lobby group has petitioned the United States Embassy in Dar es Salaam to formally intervene on social media users based in America who violate Tanzanian laws.

The group named 'Mtandao Rafiki' conducted a peaceful demonstration towards the embassy at the weekend to express its members' concerns over what they termed as violation of Tanzanian cyber laws by some Tanzanians based in the US.

"We believe that the US government is in a good position to control the safe use of the internet by individuals who have been tarnishing the image of senior government officials back home," said Jane Ritte, head of public affairs at Mtandao Rafiki.

She said they have been sending complaints to various US government agencies that control cyber security issues, including the Internet Crime Complaint Centre (ICCC) but in vain.

Ritte said it was necessary for foreign cyber security organizations to learn various languages including Kiswahili so that it is easy for them to control what is posted by users to promote safe use.

Commenting on the matter, US Embassy Spokesperson Kalisha Holmes said the country respects freedom of expression as a bedrock democratic principle.

"The US embassy has received a letter from a group of Tanzanians who gathered in front of the embassy yesterday. We do not comment on the immigration status of individuals residing in the United States," she said,



Oryx Tanzania managing director Benoit Araman (L) has a word with food vendors at an event in Arusha city on Saturday at which the firm presented them with a total of 1,500 gas cylinders and cooking stoves. Photo: Guardian Correspondent

OSHA highlights climate change mitigation at safety exhibition

By Guardian Correspondent, Arusha

THE Occupational Safety and Health Authority (OSHA) staged an exhibition here at the weekend highlighted the importance of climate change

mitigation through tree planting to protect the environment.

The drive carried the theme: The impacts of climate change on occupational safety and health: Register workplace with OSHA to reduce the impacts.

It sought highlight the importance of planting trees to mitigate the impact of climate change on one hand and encourage employers to register with it to improve safety and health at workplaces. Hassan Kallegeya, safety coordinator at Barrick ap-

pealed to companies and individual Tanzanians to plant as many trees as they can to help reduce the impact of climate change.

"Everyone has the noble responsibility of planting as many trees as possible for the benefit of the current and future genera-

tions," he said. He said the impacts of climate change affect everyone, adding that environmental conservation should not be left to the government alone.

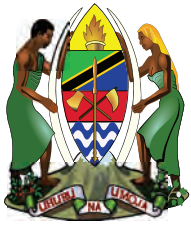
"This is also in line with our campaign dubbed 'Journey to zero' which aims to promote

health and safety for our employees and now it is being spread to all other stakeholders in Tanzania."

Various stakeholders visited the miner's pavilion and saw different modern security equipment as well as disasters manage-

ment preparedness.

Arusha Regional Commissioner Paul Makonda was one of the public leaders who visited the booth and lauded the firm for investing heavily in safety equipment of modern technology.



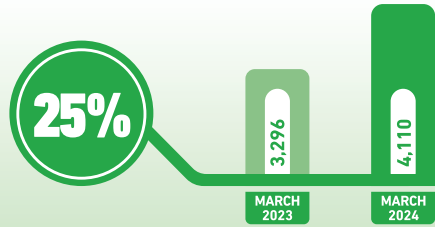
TANZANIA AGRICULTURAL DEVELOPMENT BANK (T) LTD

PUBLICATION OF QUARTERLY FINANCIAL STATEMENT AS AT 31ST MARCH, 2024

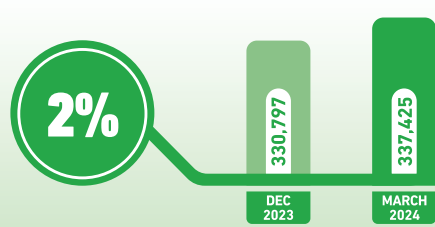


Report of the condition of the Bank Published Pursuant to Sect 32(3) of the Banking and Financial Institutions Act, 2006 Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

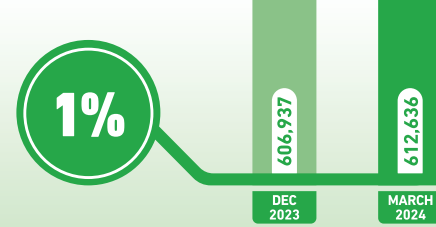
PROFIT BEFORE TAX



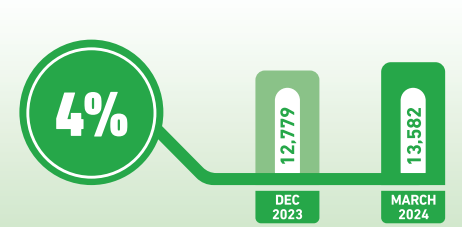
LOANS AND ADVANCES



TOTAL ASSETS



NON-PERFORMING LOANS



CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2024

SN	DETAILS	CURRENT QUARTER 31/03/2024	PREVIOUS QUARTER 31/12/2023
A. ASSETS			
1.	Cash	-	-
2.	Balance with Bank of Tanzania	3,855	2,321
3.	Investment in Government Securities	36,305	29,579
4.	Balance with other Banks and Financial Institutions	196,005	169,389
5.	Cheques and Items for clearing	-	-
6.	Inter-branch Floats Items	-	-
7.	Bills Negotiated	-	-
8.	Customer Liabilities for acceptances	-	-
9.	Interbank Loans Receivables	13,744	52,892
10.	Investment in other Securities	-	-
11.	Loans, Advances and Overdrafts (Net of Allowances for profitable losses)	337,425	330,797
12.	Other Assets	20,407	17,025
13.	Equity Investment	-	-
14.	Underwriting Accounts	-	-
15.	Property, Plant and Equipment	4,896	4,933
16.	TOTAL ASSETS	612,636	606,937
B. LIABILITIES			
17.	Deposits from Other Banks and Financial Institutions	41,049	40,810
18.	Customer Deposits	542	680
19.	Cash Letter of Credit	-	-
20.	Special Deposits	87,102	85,716
21.	Payment Orders/ Transfers payable	-	-
22.	Bankers Cheques and Draft issued	-	-
23.	Accrued Taxes and Expenses payable	1,688	611
24.	Acceptances Outstanding	-	-
25.	Inter-branch Float Items	-	-
26.	Unearned Income and Other deferred charges	41,860	42,014
27.	Other Liabilities	12,723	4,581
28.	Borrowings	109,538	117,383
29.	TOTAL LIABILITIES	294,502	291,795
30.	NET ASSETS/(LIABILITIES)	318,135	315,142
C. SHAREHOLDER'S FUNDS			
31.	Paid up share Capital	268,202	268,202
32.	Capital Reserves	1,861	1,861
33.	Retained Earnings	45,078	31,514
34.	Profit (Loss) Account	2,994	13,564
35.	Other Capital Accounts	-	-
36.	Minority Interests	-	-
37.	TOTAL SHAREHOLDERS' FUNDS	318,135	315,142
38.	Contingent Liabilities	104,097	117,861
39.	Non-performing Loans and Advances	13,582	12,779
40.	Allowance for probable losses	7,910	7,292
41.	Other Non-performing assets	-	-
D. SELECTED FINANCIAL CONDITION INDICATORS			
i.	Shareholders' Fund to Total Assets	52%	52%
ii.	Non-performing loans and Advances to Total Gross Loans	4%	4%
iii.	Gross Loans Advances to Total Deposits	394%	383%
iv.	Loans and Advances to Total Assets	55%	55%
v.	Earning Assets to Total Assets	95%	96%
vi.	Deposit Growth	1%	39%
vii.	Assets Growth	1%	36%

CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED 31ST MARCH 2024

SN	DETAILS	CURRENT QUARTER 31/03/2024	PREVIOUS QUARTER 31/12/2023	CURRENT YEAR CUMULATIVE 31/03/2024	COMPARATIVE YEAR CUMULATIVE 31/03/2023
I. CASH FLOW FROM OPERATING ACTIVITIES					
	Net Income/(Loss)	4,110	6,447	4,110	3,296
	Adjustment for Non Cash Items				
	• Depreciation and Amortization	409	152	409	343
	• Impairment charges on Loans and Advances	975	(888)	975	976
	• Amortization of Capital Grant	(549)	3,510	(549)	(223)
	• Net Change in Loans and Advances	(6,628)	28,425	(6,628)	1,458
	• Increase/Decrease of Government Securities	(6,726)	(2,765)	(6,726)	-
	• Gain/Loss on Sale of Assets	-	-	-	-
	• Net Change in Statutory minimum reserve	-	-	-	-
	• Net Change in Deposits	1,248	(10,790)	1,248	13,263
	• Net Change in Short Term Negotiable Securities	-	-	-	-
	• Net Change of Placements with maturities over three Months	-	(8,717)	-	(36,196)
	• Net Change in other Liabilities	7,476	(7,663)	7,476	(25,989)
	• Net Change in other Assets	(3,271)	(2,922)	(3,271)	(317)
	• Tax paid	(766)	(1,870)	(766)	(1,155)
	• Others	-	-	-	-
	Net Cash (Used)/provided in operating activities	(3,722)	2,919	(3,722)	(44,543)
II. CASH FLOW FROM INVESTING ACTIVITIES					
	• Dividend received	-	-	-	-
	• Purchase of Fixed Assets	(204)	598	(204)	(381)
	• Proceeds from sales of Fixed Assets	-	-	-	-
	• Purchase of Non-Dealing Securities	-	-	-	-
	• Proceeds from Non-Dealing Securities	-	-	-	-
	• Others	-	-	-	-
	Net Cash (Used)/provided in investing activities	(204)	598	(204)	(381)
III. CASH FLOW FROM FINANCING ACTIVITIES					
	• Payment of Long-term Debt	-	-	-	-
	• Proceeds from Issuance of Long-term Debt	-	-	-	-
	• Proceeds of Issuance of Share Capital	-	-	-	-
	• Payment of Cash Dividends	-	-	-	-
	• Net Change in other Borrowings	(7,845)	146,060	(7,845)	(28,453)
	• Others	(154)	19,485	(154)	13,263
	Net Cash Used/provided by Financing activities	(7,999)	169,062	(7,999)	(15,189)
IV. CASH AND CASH EQUIVALENTS					
	• Net Increase (Decrease) in Cash and Cash Equivalents	(11,925)	169,062	(11,925)	(60,114)
	• Cash & Cash Equivalents at the beginning of the Quarter/Year	225,044	55,983	225,044	145,741
	Cash and Cash equivalents at the end of the Quarter/Year	213,119	225,044	213,119	85,627

OTHER DISCLOSURES

The bank was charged NIL PENALTY during the Quarter

Signed By:

Managing Director
Mr. Frank Nyabundege 25th April, 2024

Director of Finance
Dr. Kaanaeli Nnko 25th April, 2024

Head-Internal Audit
Ms. Joyce Maduhu 25th April, 2024

We, the undersigned non-executive members of the Board of directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with the International Financial Reporting Standards and the requirement of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Signed By:

Board Chairperson
Mr. Ishmael Kasekwa 25th April, 2024

Director
Dr. Assumpter Mshama 25th April, 2024

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31ST MARCH 2024

SN	DETAILS	CURRENT QUARTER 31/03/2024	COMPARATIVE QUARTER 31/03/2023	CURRENT YEAR CUMULATIVE 31/03/2024	COMPARATIVE YEAR CUMULATIVE 31/03/2023
1.	Interest Income	11,675	8,638	11,675	8,638
2.	Interest Expense	(1,722)	(707)	(1,722)	(707)
3.	Net Interest Income	9,953	7,931	9,953	7,931
4.	Bad Debts written off	-	-	-	-
5.	Impairment Losses on Loans and Advances	(975)	(976)	(975)	(976)
6.	Non-Interest Income	967	725	967	725
6.1.	Foreign Currency Dealings and Translation Gains/(Loss)	95	26	95	26
6.2.	Fees and Commissions	230	476	230	476
6.3.	Dividend Income	-	-	-	-
6.4.	Other Operating Income	642	223	642	223
7.	Non-Interest Expenses	(5,836)	(4,383)	(5,836)	(4,383)
7.1.	Salaries and benefits	(2,830)	(2,518)	(2,830)	(2,518)
7.2.	Fees and Commissions	(48)	(63)	(48)	(63)
7.3.	Other Operating Expenses	(2,958)	(1,802)	(2,958)	(1,802)
8.	Operating Income/(Loss)	4,110	3,296	4,110	3,296
9.	Income Tax Provision	(1,116)	(997)	(1,116)	(997)
10.	Net Income/(Loss) After Income Tax	2,994	2,300	2,994	2,300
11.	Total Comprehensive Income	-	-	-	-
12.	Total Comprehensive Income/(Loss) for the year	2,994	2,300	2,994	2,300
13.	Number of Employees	125	103	125	103
14.	Basic Earning per Share	45	34	45	34
15.	Number of Zonal Offices	7	6	7	6
SELECTED PERFORMANCE INDICATORS					
i.	Return on Average Total Assets	2%	2%	2%	2%
ii.	Return on Average Shareholders' Fund	4%	3%	4%	3%
iii.	Non-interest expense to Gross Income	46%	51%	46%	51%
iv.	Net Interest Income to Average Earning Assets	7%	9%	7%	9%

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31ST MARCH, 2024

DETAILS	SHARE CAPITAL	SHARE PREMIUM	RETAINED EARNING	REGULATORY RESERVE	GENERAL PROVISION RESERVE	OTHER	TOTAL
AT 31 MARCH, 2024							
At 01st January, 2024	268,202	-	45,078	1,861	-	-	315,142
Profit for the year	-	-	2,994	-	-	-	2,994
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with Owners	-	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
At 31st March, 2024	268,202	-	48,072	1,861	-	-	318,135
AT 31ST DECEMBER 2023							
At 01st January 2023	268,202	-	33,975	-	137	-	302,314
Profit for the year	-	-	13,564	-	-	-	13,564
Additional Capital Grant	-	-	-	-	184	-	184
Transactions with Owners	-	-	-	-	-	-	-
Dividend Paid	-	-	(600)	-	-	-	(600)
Regulatory Reserve	-	-	(1,861)	1,861	-	-	-
Amortization of Capital Grant	-	-	-	-	(321)	-	(321)
Others	-	-	-	-	-	-	-
At 31st December 2023	268,202	-	45,078	1,861	-	-	315,142

MINIMUM DISCLOSURE OF BANK CHARGES AND FEES

Processing/Arrangement/Appraisal Fee: 0.5% - 1.5% | Guarantee Fee: 0.5% - 1.0% | Base or Prime Landing Rate: 6.0% - 15% | Personal Loans Fee: N/A

SCALING UP CLIMATE ACTION FOR RESILIENT AGRICULTURE



Smallholder Credit Guarantee Scheme

UP TO 70% GUARANTEE | Beneficiaries 19,494 | Regions 27 | Banks 17 | Value Chains 38+

More Details

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Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

NMB BANK PLC

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH, 2024

(Amounts in million shillings)

	GROUP		BANK	
	Current Quarter 31.03.2024	Previous Quarter 31.12.2023	Current Quarter 31.03.2024	Previous Quarter 31.12.2023
A. ASSETS				
1 Cash	437,183	549,108	437,183	549,108
2 Balances with Bank of Tanzania	1,040,044	791,826	1,040,044	791,826
3 Investments in Government securities	2,194,951	2,267,019	2,194,951	2,267,019
4 Balances with other banks and financial institutions	160,050	220,936	160,050	220,936
5 Cheques and items for clearing	5,428	-	5,428	-
6 Inter branch float items	-	374	-	374
7 Bills negotiated	10,802	5,221	10,802	5,221
8 Customers' liabilities for acceptances	-	-	-	-
9 Interbank loans receivables	222,145	110,602	222,145	110,602
10 Investments in other securities	6,666	6,666	6,666	6,666
11 Loans, advances and overdrafts	-	-	-	-
12 Other assets (net of allowances for probable losses)	7,857,546	7,706,925	7,857,546	7,706,925
13 Other assets	318,058	311,967	309,511	306,340
14 Equity investments	2,920	2,920	42,558	42,559
15 Underwriting accounts	-	-	-	-
16 Property, Plant and equipment	199,638	206,078	206,641	213,381
16 TOTAL ASSETS	12,455,431	12,179,562	12,493,525	12,220,877
B. LIABILITIES				
17 Deposits from other banks and financial institutions	47,283	54,390	47,283	54,390
18 Customer deposits	8,389,810	8,252,688	8,402,585	8,261,758
19 Cash letters of credit	55,029	97,267	55,029	97,267
20 Special Deposits	55,077	26,310	55,077	26,310
21 Payment orders/transfers payable	-	-	-	-
22 Bankers' cheques and drafts issued	1,887	1,983	1,887	1,983
23 Accrued taxes and expenses payable	107,824	108,012	104,397	108,012
24 Acceptances outstanding	-	-	-	-
25 Inter branch float items	1,309	-	1,309	-
26 Unearned income and other deferred charges	65,214	60,988	61,523	60,988
27 Other liabilities	114,549	104,310	156,510	145,464
28 Borrowings	1,365,984	1,381,037	1,365,984	1,381,037
29 TOTAL LIABILITIES	10,203,966	10,086,985	10,251,584	10,137,209
30 NET ASSETS/(LIABILITIES)	2,251,465	2,092,577	2,241,941	2,083,668

(Amounts in million shillings)

	GROUP		BANK	
	Current Quarter 31.03.2024	Previous Quarter 31.12.2023	Current Quarter 31.03.2024	Previous Quarter 31.12.2023
C. SHAREHOLDERS' FUNDS				
31 Paid up share capital	20,000	20,000	20,000	20,000
32 Capital reserves	-	-	-	-
33 Retained earnings	2,066,586	1,521,379	2,062,118	1,520,350
34 Profit(Loss) account	160,361	545,207	159,746	541,768
35 Other capital accounts	77	1,550	77	1,550
36 Minority interest	4,441	4,441	-	-
37 TOTAL SHAREHOLDERS' FUNDS	2,251,465	2,092,577	2,241,941	2,083,668
38 Contingent liabilities	2,568,441	2,415,986	2,568,441	2,415,986
39 Non performing loans & advances	230,611	253,151	230,611	253,151
40 Allowances for probable losses	239,132	242,701	239,132	242,701
41 Other non performing assets	8,467	10,057	8,467	10,057
D. SELECTED FINANCIAL CONDITION INDICATORS				
(i) Shareholders Funds to total assets	18%	17%	18%	17%
(ii) Non performing loans to total gross loans	2.8%	3.2%	2.8%	3.2%
(iii) Gross loans and advances to total deposits	95%	95%	95%	95%
(iv) Loans and advances to total assets	63%	63%	63%	63%
(v) Earnings assets to total Assets	83%	83%	83%	83%
(vi) Deposits growth	1%	2%	1%	2%
(vii) Assets growth	2%	6%	2%	6%

12.5 Trillion
Total Assets **+16%** YoY

8.5 Trillion
Customer Deposit **+11%** YoY

7.9 Trillion
Loans & Advances **+20%** YoY

2.8%
Non Performing Loans to Gross Loans

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH, 2024

(Amounts in million shillings)

	GROUP		BANK		GROUP		BANK	
	Current Quarter 31.03.2024	Comparative Quarter 31.03.2023	Current Quarter 31.03.2024	Comparative Quarter 31.03.2023	Current Year Cumulative 31.03.2024	Comparative Year Cumulative 31.03.2023	Current Year Cumulative 31.03.2024	Comparative Year Cumulative 31.03.2023
1 Interest income	329,296	271,677	329,296	271,677	329,296	271,677	329,296	271,677
2 Interest expense	(75,436)	(56,338)	(75,436)	(56,338)	(75,436)	(56,338)	(75,436)	(56,338)
3 Net interest income (1 minus 2)	253,860	215,339	253,860	215,339	253,860	215,339	253,860	215,339
4 Bad debts written off	-	-	-	-	-	-	-	-
5 Impairment Losses on Loans and Advances	(24,140)	(19,264)	(24,140)	(19,264)	(24,140)	(19,264)	(24,140)	(19,264)
6 Non interest income:	146,254	104,595	146,260	104,602	146,254	104,595	146,260	104,602
6.1 Foreign currency dealings and translation gain/(loss)	38,062	16,109	38,062	16,109	38,062	16,109	38,062	16,109
6.2 Fee and commissions	98,918	80,733	98,918	80,733	98,918	80,733	98,918	80,733
6.3 Dividend income	-	-	-	-	-	-	-	-
6.4 Other operating income	9,274	7,753	9,280	7,760	9,274	7,753	9,280	7,760
7 Non interest expense:	(146,872)	(125,412)	(147,772)	(126,334)	(146,872)	(125,412)	(147,772)	(126,334)
7.1 Salaries and benefits	(81,381)	(72,731)	(81,381)	(72,731)	(81,381)	(72,731)	(81,381)	(72,731)
7.2 Fees and commissions	(4,308)	(3,580)	(4,308)	(3,580)	(4,308)	(3,580)	(4,308)	(3,580)
7.3 Other operating expenses	(61,183)	(49,101)	(62,083)	(50,023)	(61,183)	(49,101)	(62,083)	(50,023)
8 Operating income/(loss)	229,102	175,258	228,208	174,343	229,102	175,258	228,208	174,343
9 Income tax provision	(68,741)	(52,507)	(68,462)	(52,303)	(68,741)	(52,507)	(68,462)	(52,303)
10 Net income(loss)after income tax	160,361	122,751	159,746	122,040	160,361	122,751	159,746	122,040
Other comprehensive income, net of tax Fair value gain/ (loss) on FVOCI - net of tax	(1,473)	2,661	(1,473)	2,661	(1,473)	2,661	(1,473)	2,661
Total comprehensive income for the year	158,888	125,412	158,273	124,701	158,888	125,412	158,273	124,701
12 Number of employees	3,719	3,569	3,719	3,569	3,719	3,569	3,719	3,569
13 Basic earnings per share	1,283	982	1,278	976	1,283	982	1,278	976
14 Diluted earnings per share	1,283	982	1,278	976	1,283	982	1,278	976
15 Number of branches	231	228	231	228	231	228	231	228
SELECTED PERFORMANCE INDICATORS								
(i) Return on average total assets	5%	5%	5%	5%	5%	5%	5%	5%
(ii) Return on average shareholders funds	29%	27%	29%	28%	29%	27%	29%	28%
(iii) Non interest expense to gross income	37%	39%	37%	39%	37%	39%	37%	39%
(iv) Net interest income to average earning assets	10%	10%	10%	10%	10%	10%	10%	10%

229 Billion
Profit Before Tax **+31%** YoY

160 Billion
Profit After Tax **+31%** YoY

Non Interest Expenses to Gross Income (CIR)
37%

*YOY - Year on Year



Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

NMB BANK PLC

STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 31 MARCH, 2024

(Amounts in million shillings)

(Amounts in million shillings)

	GROUP		BANK		GROUP		BANK			GROUP		BANK			GROUP		BANK	
	Current Quarter	Previous Quarter	Current Quarter	Previous Quarter	Current Year Cumulative	Comparative Year Cum.	Current Year Cumulative	Comparative Year Cum.		Current Quarter	Previous Quarter	Current Quarter	Previous Quarter		Current Year Cumulative	Comparative Year Cum.	Current Year Cumulative	Comparative Year Cum.
	31.03.2024	31.12.2023	31.03.2024	31.12.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023		31.03.2024	31.12.2023	31.03.2024	31.12.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023	
I: Cash flow from Operating activities:									III: Cash Flow from Financing activities:									
Net income(loss)	229,102	205,883	228,208	204,838	229,102	175,258	228,208	174,343	Repayment of long-term debt	-	-	-	-	-	-	-	-	
Adjustment for:									Proceeds from issuance of long term debt	-	-	-	-	-	-	-	-	
- Impairment/amortization	9,102	24,978	9,515	24,492	9,102	20,138	9,515	20,482	Proceeds from issuance of share capital	-	-	-	-	-	-	-	-	
- Net change in loans and advances	(150,621)	(703,705)	(150,621)	(703,705)	(150,621)	(541,389)	(150,621)	(541,389)	Payment of cash dividends	-	-	-	-	-	-	-	-	
- Gain/loss on sale of assets	-	(294)	-	(294)	-	-	-	-	Net change in other borrowings	(15,053)	248,608	(15,053)	243,687	(15,053)	241,234	(15,053)	241,234	
- Net change in deposits	116,544	194,630	120,249	194,321	116,544	111,274	120,249	116,508	Others (Specify)	-	-	-	-	-	-	-	-	
- Net change in short term negotiable securities	-	-	-	-	-	-	-	-	Net cash provided (used) by financing activities	(15,053)	248,608	(15,053)	243,687	(15,053)	241,234	(15,053)	241,234	
- Net change in other liabilities	15,489	56,885	9,179	65,315	15,489	8,447	9,179	283										
- Net change in other assets	(11,145)	(201,614)	(8,225)	(203,369)	(11,145)	26,321	(8,225)	29,751	IV: Cash and Cash equivalents:									
- Tax paid	(66,338)	(58,675)	(66,172)	(58,589)	(66,338)	(62,252)	(66,172)	(62,181)	Net increase/(decrease) in cash and cash equivalents	146,644	91,828	146,644	91,828	146,644	(246,340)	146,644	(246,340)	
- Others	(45,887)	(39,721)	(45,887)	(39,721)	(45,887)	(12,717)	(45,887)	(12,717)	Cash and cash equivalents at the beginning of the year	1,172,202	1,080,374	1,172,202	1,080,374	1,172,202	1,277,542	1,172,202	1,277,542	
Net cash provided (used) by operating activities	96,246	(521,633)	96,246	(516,712)	96,246	(274,920)	96,246	(274,920)	Cash and cash equivalents at the end of the year	1,318,846	1,172,202	1,318,846	1,172,202	1,318,846	1,031,202	1,318,846	1,031,202	
II: Cash flow from Investing activities:																		
Dividends received	-	55	-	55	-	-	-	-										
Purchase of fixed assets	(5,065)	(12,807)	(5,065)	(12,807)	(5,065)	(12,045)	(5,065)	(12,045)										
Proceeds from sale of fixed assets	-	-	-	-	-	-	-	-										
Purchase of non-dealing securities	-	-	-	-	-	-	-	-										
Proceeds from sale of non-dealing securities	-	-	-	-	-	-	-	-										
Others-(Equity investment and Securities)	70,516	377,605	70,516	377,605	70,516	(200,609)	70,516	(200,609)										
Net cash provided (used) by investing activities	65,451	364,853	65,451	364,853	65,451	(212,654)	65,451	(212,654)										

CONDENSED GROUP STATEMENT OF CHANGES IN EQUITY AS AT 31 MARCH 2024

CONDENSED BANK'S STATEMENT OF CHANGES IN EQUITY AS AT 31 MARCH 2024

	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others (Fair Valuation)	Total		Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others (Fair Valuation)	Total
Current Year 31 March 2024								Current Year 31 March 2024							
Balance as at the beginning of the year	20,000	-	2,066,586	-	-	5,991	2,092,577	Balance as at the beginning of the year	20,000	-	2,062,118	-	-	1,550	2,083,668
Profit for the year	-	-	160,361	-	-	-	160,361	Profit for the year	-	-	159,746	-	-	-	159,746
Other Comprehensive Income	-	-	-	-	-	(1,473)	(1,473)	Other Comprehensive Income	-	-	-	-	-	(1,473)	(1,473)
Transactions with owners	-	-	-	-	-	-	-	Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-	Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-	Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-	General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	Others	-	-	-	-	-	-	-
Balance as at the end of the current period	20,000	-	2,226,947	-	-	4,518	2,251,465	Balance as at the end of the current period	20,000	-	2,221,864	-	-	77	2,241,941
Previous Year -31 December 2023								Previous Year -31 December 2023							
Balance as at the beginning of the Year	20,000	-	1,664,821	-	-	5,210	1,690,031	Balance as at the beginning of the Year	20,000	-	1,663,475	-	-	1,086	1,684,561
Profit for the year	-	-	544,890	-	-	317	545,207	Profit for the year	-	-	541,768	-	-	-	541,768
Other Comprehensive Income	-	-	-	-	-	464	464	Other Comprehensive Income	-	-	-	-	-	464	464
Transactions with owners	-	-	-	-	-	-	-	Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(143,125)	-	-	-	(143,125)	Dividends Paid	-	-	(143,125)	-	-	-	(143,125)
Regulatory Reserve	-	-	-	-	-	-	-	Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-	General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	Others	-	-	-	-	-	-	-
Balance as at the end of the Previous period	20,000	-	2,066,586	-	-	5,991	2,092,577	Balance as at the end of the Previous period	20,000	-	2,062,118	-	-	1,550	2,083,668

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 31 MARCH 2024

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements.

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name and Title	Signature	Date
Ruth Zaipuna Chief Executive Officer		April 25, 2024
Juma Kimori Chief Financial Officer		April 25, 2024
Benedicto Baragomwa Chief Internal Auditor		April 25, 2024

Name	Signature	Date
Dr. Edwin P. Mhede Board Chairman		April 25, 2024
Clement Mwinuka Board Director		April 25, 2024



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MONDAY 29 APRIL 2024

**Taking A New Look
At The News
ESTABLISHED IN 1995**

Use of chemicals in agriculture calls for painstaking regulation

A NEW human rights theme of sorts has opened, with advocates having issued a warning against unregulated use of chemicals in agriculture.

This has come up primarily on the premise that some chemicals contribute to the high prevalence of non-communicable diseases (NCDs) such as diabetes and a range of heart and kidney diseases.

One of those to have issued the caution, a medical activist with the Tanzania Relief Initiative, has added fuel to the fire on what to do about the raging impact of NCDs. The not-so-familiar activist has illustrated the point with an assertion that statistics indicate that 70 per cent of deaths in Tanzania are closely linked to NCDs. Rather not so surprisingly, as old age in and by itself ruins together quite a few NCDs as well.

When going into specifics, the medical activist said that one of the causes of NCDs is unhealthy diets, pointing out that the World Health Organisation says chemicals are responsible for 25 million deaths around the world annually.

It is easy to see how much Tanzania contributes, going by the size of its population, and whether it actually coincides with the 75 per cent of all deaths claimed at first. Much of what he had to say on diets was surely valid, but there were valid reasons for skepticism around the starting shock.

Consuming vegetables and fruits grown without resorting to pesticides demands steep capital investments, starting with removing soil-based pests or parasites and then controlling their movements without resorting to pesticides.

And that is before one even looks at alternatives in malaria control or such other drives, where sprays are also the rule.

There was the ban on DDT, just like asbestos was removed as building material, though many countries have faced problems

for alternatives. For instance, European markets explicitly need organically produced vegetables, fruits and flowers, a requirement that would easily and clearly put many of our farmers out of view in seeking to penetrate those markets.

In the wake of reports that recent research conducted in Somalia showed that only a few years ago 72 per cent of farmers who used pesticides became diagnosed with cancer and heart diseases, the difficulty inherent in the lessons one may have no option but to take is all so clear.

The medical activists focused on pesticides but they could have said things of the much same nature with the use of fertilisers, though the range of burden intensity could turn out to be entirely different.

However, not many of us can think of 'local' agriculture without pesticides and drastic reduction of chemical fertilisers even as our farmers continue to demand that they be given free fertilisers as they can hardly purchase any.

But the moral of this story is elsewhere, namely, that it illustrates how far we are removed from what was at midweek being billed as 'global agricultural good practices' (GAP), though momentarily local experts were starting to believe that we are on the way to such levels.

The big issue is that it is insurmountable to add good agricultural practices to tying down large populations on arid land, courtesy of fear that land sales and urbanisation would lead to vast poverty.

There is measure of truth in that fear when land is taken up merely for use by the extractive industry. For one thing, that would likely mean countries remaining hostile to investors, thus creating too few jobs, and seeing local residents increasingly detesting land sales as causing poverty even when those remaining on the land can't even buy fertilisers.

Shared widely, 4Rs can uplift the Union

PRESIDENT Samia Suluhu Hassan devoted a portion of her remarks during Union Day appearances, both the televised address and at Dar es Salaam's Uhuru Stadium grand ceremony, to the importance of the 4Rs meant to fashion the country's future.

Each of the 4Rs has its stalwarts and critics and it is admittedly these differences that characterise government action on a routine basis as officials can set out action presumably on the basis of the 4Rs but too often pushing in a different direction.

The reason is that there is a welter of reference points in what this or that social group wishes to see as policy, and 4Rs is just one of them.

The president said that Tanzania needs to stick to the 4Rs, representing reconciliation, resilience, reform and rebuilding, as policy based on those parameters is best tuned for current social, political and economic demands.

The 4Rs had enabled a push to overhaul the criminal justice system, guarantee freedom of expression and allow political parties to operate freely.

Even more significant was that dialogue and engagement have led to changes to key electoral laws, political party statutes and reconstituting Electoral Commission membership or responsi-

bilities even if certain political actors might not be impressed.

The reason is that political formations have age-old preferences, whether as proper parties or as loose alliances across the board often identified with the popularity of this or that political leader, activist organisation or even media outlets.

When Ali Hassan Mwinyi assumed the Tanzania presidency in late 1985 and then in the early 1990s he had occasion to preach the philosophy that "each epoch has its book".

This was partly drawn from the scriptures and meant to mean that prophets had distinct 'books' for their specific epochs.

The issue still rings as to the relevance of all the 'books' we have had, from Africanisation, revolution, socialism, the free market, privatisation, you name them. 4Rs are caught up in this sharp contention.

Trouble is when considerable lessons of history are put aside due to sentimental identification with one or other 'book', for instance the refusal to admit that some of what we sought to do as "socialists" just would not work to satisfaction. All the same, it was useful experience - and had lessons from which we have learned an immense lot as a united nation that has just marked its 60th birthday.

The Guardian Limited Key Contacts

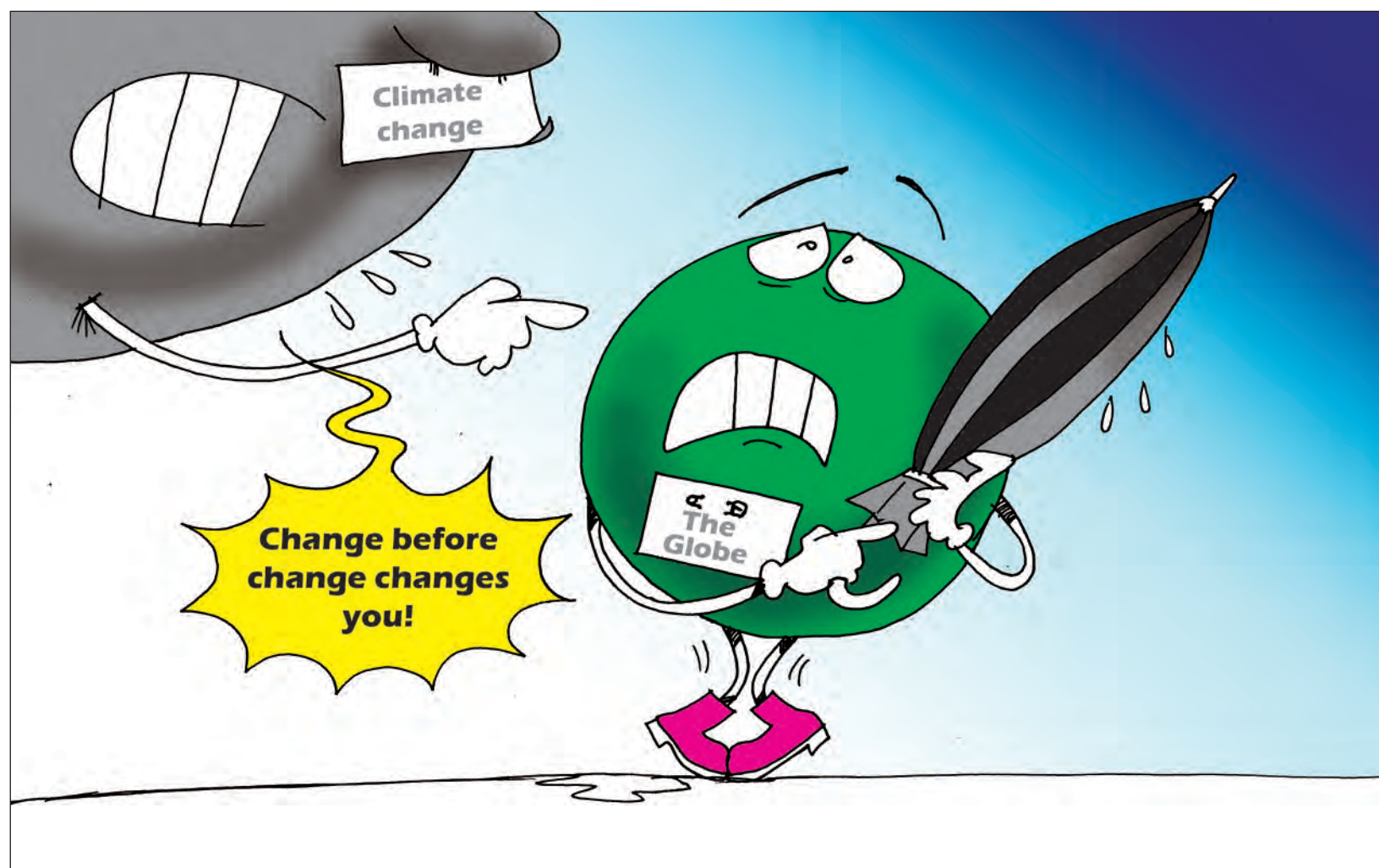
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Gaza teetering on the brink of mass starvation

By Jacob Batinga

AS we pass 200 days of war, the population of northern Gaza is teetering on the brink of mass starvation. Oxfam analysis found that the 300,000 people in northern Gaza had been forced to survive on an average of 245 calories per day from January to March—less than a single can of beans, and well below the recommended daily intake of 2,100 calories.

While we have seen an uptick in the flow of aid entering Gaza in recent weeks, the trickle of humanitarian assistance combined with an absence of commerce and public services are nowhere near sufficient to address widespread hunger or the shelter, hygiene, and sanitation conditions that are fatal in these circumstances.

The last report from the Integrated Phase Classification system, the official body that collects and analyzes food security data, found that would occur in northern Gaza by May at the latest. Dozens of children have already died from starvation and malnutrition, often worsened by disease, and two out of the three criteria for declaring famine have already been met.

Since an official declaration is a lagging indicator, it is quite possible that famine already exists in areas of northern Gaza. We cannot wait for a famine declaration to act to prevent the needless, widespread death of civilians.

While the threat of starvation is most severe in the north, malnutrition is ubiquitous throughout Gaza. The IPC's report in March found that almost everyone in Gaza was facing "high levels of acute food insecurity," with 95% of the population in a Phase 3 food crisis or worse. In the month since the report was released, conditions have deteriorated further.

In addition to the limited availability of food, the ability to find or buy a nutritious, varied diet is not feasible across Gaza. For the little fruit and vegetables still available, extreme price rises due to scarcity have put them out of reach for most people. Specialized nutrition products and centers to treat malnourished children are difficult or impossible to find.

Despite the overwhelming evidence of extreme hunger, the government of Israel's obstruction of humanitarian access persists. But denial of humanitarian access is not the only issue. While increasing the quantities of food entering Gaza would be a welcome step, a proper response to this catastrophe simply cannot be implemented under present conditions.

Hunger and its impacts are not only due to lack of food, but also are exacerbated by Israel's near-complete destruc-



Palestinians in Rafah, Gaza form a line to collect water in an Oxfam distribution. Credit: Oxfam

tion of Gaza's civilian infrastructure. Over 200 days of incessant bombardment has decimated Gaza's healthcare infrastructure, water and sanitation services—including Oxfam-supported projects—and emergency response support, leaving people even more vulnerable to deadly disease.

The government of Israel has not restored the flow of electricity and has dramatically curtailed the importation of fuel, without which wells, water treatment facilities, bakeries, hospitals, and individual businesses and households. This collapse of vital services and infrastructure means that our calculations of food trucks entering Gaza gives only a partial view of the need.

An increase in caloric intake is not all that is necessary to combat extreme hunger - acute malnutrition requires immediate medical intervention, especially for children. This kind of medical intervention is simply not possible while bombs continue to fall and amid the collapse of essential.

Our colleagues in Gaza at Oxfam and partner organizations are under constant risk of bombardment. Almost all staff in Gaza have been displaced, often multiple times, and

many are living in tents or makeshift shelters with their families. They are struggling to find food for themselves and their families, regularly skipping meals for days at a time so their children can eat.

They face constant risks to their lives: with over 200 killed since October, Gaza is the deadliest place in the world to be an aid worker. Under these unimaginable circumstances, Oxfam and partners are still bravely distributing what they can in the form of food, clean water, materials to provide safer sanitation, and hygiene products. However, the kind of humanitarian response necessary to stave off the threat of famine cannot even begin under these conditions.

Even as children are starved to death and aid workers are routinely killed in Israeli airstrikes, the Biden administration is doubling down on providing weapons and aid for Israel's military operation in Gaza. Recently proposed transfers included some of the highest risk weapons, like the MK-84 2,000-pound bomb, which have flattened entire neighborhoods and are implicated in some of the highest casualty attacks in Gaza.

To maintain its policy of uncon-

ditional military support for Israel, the administration is taking its 'see no evil, hear no evil' policy to absurd and deadly lengths, refusing to even condition, much less suspend, arms transfers to Israel. The United States must halt its arms sales to Israel and recognize its own contribution to Gaza's still climbing death toll. This is long overdue.

Oxfam is calling for a permanent ceasefire, the return of all hostages and the release of unlawfully detained Palestinian prisoners, for countries to immediately stop supplying arms to Israel and Palestinian armed groups, and for full humanitarian aid access.

The global response for Gaza must include both adequate and nutritious food for everyone, the full restoration of hospitals and health services, water, and sanitation infrastructure and for all reconstruction materials to be allowed across the border.

Every day without a ceasefire is a day closer to exponential death and suffering in Gaza. We must see action now.

Jacob Batinga is Oxfam America Humanitarian Policy Fellow.




Advertisement BULYANHULU GOLD MINE LIMITED

Requests the submission of Expressions of Interest from qualifying parties wanting to participate in the below service package at Bulyanhulu Gold Mine

Bulyanhulu Gold Mine Limited (BGML) is a fully owned subsidiary of Twiga Minerals Corporation. Bulyanhulu Gold Mine Site is located 55km south of Lake Victoria, in the Kahama District of Shinyanga Region, northern Tanzania. There are road accesses to the mine from Mwanza, 127km to the northeast, and from the town of Kahama, 84km to the south.

BGML, therefore, invites "Expressions of Interest" from reputable, experienced, and certified companies interested in pre-qualifying for inclusion in a tender process for the provision of "Deswik Suite Software Training".

No.	Reference no.	Description of services to be procured	Pre-Qualification Criteria
1	BUL-24-04-02	Deswik suite software training for mining Engineers (On-site & Online) Online: Deswik. Getting Started Deswik. CAD Essentials Deswik. Sched Essentials On-Site Advanced Deswik Sched. Design for U/G Metals Deswik. IS for Underground Remote Facilitated. Deswik. SO Deswik. UGDB for UG metals	1. Company/firm profile 2. Schedule of works/trainings conducted indicating all major milestones. 3. Detailed & proved history of conducting Deswik Suite Software training in the mines for more than 5 years. 4. Submit resume of the trainer(s) to the relevant field and proven experience to the subject. 5. Proven experience on the use of Deswik suite for the modules listed in the service description to facilitate the training. 6. Demonstrate ability in Deswik Suite training

The above Services are intended to be awarded through a competitive tendering process in which a restricted number of suitable pre-qualified and experienced contractors shall be invited to receive the tender documents. Please submit an "Expression of Interest" on your company's letterhead if your company qualifies as per the pre-qualification criteria together with the following additional information and/or documentation:

- Full company profile.
- Company registration documents i.e., Certificate of incorporation, Tax Clearance Certificate, etc.
- Applicable certification, accreditation, and affiliated registration.
- Time frame to complete the project. (Including site mobilization stage).
- Approved Local Content Plan or acknowledgment of submission from the Mining Commissioner.
- BRELA detailed search certificate indicating Tanzanian ownership percentage to determine classification as an Indigenous Tanzanian Company as per the Local Content Regulation, 2018.

Kindly send your response by email to bulytender@barrick.com by latest 1800hrs on the **06th May 2024**. Any responses received after this date shall not be considered. Please quote the above Reference number and description on your Expression of interest submission.

If you do not hear from us in 21days after the deadline date, please consider your EOI unsuccessful.

Pre-qualification of any company submitting an "Expression of Interest" shall be at the sole discretion of BGML.

For and on behalf of **BULYANHULU GOLD MINE LIMITED**




Advertisement REQUEST FOR QUOTATION

BUL-RFQ-24-04-02 - SUPPLY OF FERREL MEDIATOR GRADER

Bulyanhulu Gold Mine ("the Company"), a fully owned subsidiary of Twiga Minerals Corporation, which is ultimately owned by Barrick Gold Corporation and the Government of the United Republic of Tanzania requests the submission of Quotes from reputable, experienced, certified, and qualified parties to provide the following:

Specifications:

- 1 x Ferrel Mediator 12T Grader; Spec No RB005; Diesel Engine Deutz BF6L 914; Max Power Output 109kW@2500 rpm; Transmission Infinitely variable hydrostatic 130cc pump engine mounted; Final drives 4 off wheel motors mounted at rear frame 1750 cc displacement; Envelope Dimensions Total Length 7970mm; Width 2440mm; Blade Width 3100mm; Canopy Height adjustable 1600-1900; Gound Clearance 190mm; Blade Movements up: down; Blade Rotation on ring without geared components; Blade Tilt; Blade Side Shift; Blade Attack Angle; Brake Systems Service Brakes Reverse modulating brake; Emergency Brake Hand operated, Spring applied hydraulic release; Neutral Brake Engine off Brake on; Service Kit Package 3000 Hour Service Kit Package; Commissioning and training for Operators on Site.

Key documents:

- Clear and detailed Quotation.
- Company registration documents i.e. Certificate of incorporation, business license, TIN, VRN, Tax Clearance Certificate etc.
- BRELA detailed search document indicating Tanzanian ownership percentage, Tanzanian management and below management employment percentage to determine classification as an Indigenous Tanzanian Company as per the Local Content Regulation, 2018.
- Applicable certification, accreditation, affiliated registrations, and letter of dealership as required.
- Approved Local Content Plan or acknowledgment of submission from the Mining Commissioner.

Submission of Quotes


- Please submit your quotes via email to bulytender@barrick.com.
- The reference "BUL-RFQ-24-04-02 - SUPPLY OF FERREL MEDIATOR GRADER" must be quoted in the subject line of the email.

If you do not hear from us in 21days after the deadline date, please consider your bid/quote unsuccessful.

Key Dates

- Last date to submit quotes: **06th May 2024**

Bulyanhulu Gold Mine Limited



TANDAHIMBA COMMUNITY BANK PLC

PUBLICATION OF FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the banking and Financial Institutions (Disclosures) Regulations, 2014

STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH, 2024

(Amounts in Thousand Shillings)

	Current Qtr 31/03/2024	Current Qtr 31/12/2023
A. ASSETS		
1. Cash	124,217	263,191
2. Balances with Bank of Tanzania	-	-
3. Investment in Government Securities	-	-
4. Balances with Other Banks and financial institutions	187,101	1,566,968
5. Cheques and items for clearing	-	-
6. Interbranch float items	-	-
7. Bills negotiated	-	-
8. Customers Liabilities on acceptances	-	-
9. Interbank Loans Receivables	-	-
10. Investment in other securities	-	-
11. Loans, Advances and Overdrafts (Net of Allowances for Probable Losses)	3,289,228	2,854,476
12. Other Assets	170,567	352,194
13. Equity Investments	-	-
14. Underwriting accounts	-	-
15. Property, Plant and Equipment	141,289	155,440
16. TOTAL ASSETS	3,912,382	5,192,269
B. LIABILITIES		
17. Deposits from other banks and financial institutions	-	-
18. Customer deposits	1,257,569	1,711,275
19. Cash letters of credit	-	-
20. Special deposits	-	-
21. Payment orders / transfers payable	-	-
22. Bankers' cheques and drafts issued	-	-
23. Accrued taxes and expenses payable	13,906	131,665
24. Acceptances outstanding	-	-
25. Interbranch float items	-	-
26. Unearned income and other deferred charges	53,722	91,143
27. Other Liabilities	30,464	50,542
28. Borrowings	200,000	871,147
29. TOTAL LIABILITIES	1,555,661	2,855,772
30. NET ASSETS / (LIABILITIES)	2,356,721	2,336,497
C. SHAREHOLDERS' FUNDS		
31. Paid up share capital	4,483,228	4,483,228
32. Capital Reserves	-	-
33. Retained earnings	(2,250,761)	(2,327,779)
34. Profit / (Loss) account	12,400	65,001
35. Others Capital Accounts	111,854	115,147
36. Minority Interest	-	-
37. TOTAL SHAREHOLDERS' FUNDS	2,356,721	2,336,497
38. Contingent Liabilities	-	-
39. Non performing loans & advances	67,779	80,748
40. Allowances for probable losses	46,352	51,555
41. Other non performing assets	-	-

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31ST MARCH, 2024

(Amounts in Thousand Shillings)

	Current Qtr 31/03/2024	Comparative Qtr 31/03/2023	Current Year Cumulative 31/03/2024	Previous Year Cumulative 31/03/2023
1. Interest Income	137,291	102,689	137,291	102,689
2. Interest expense	(24,257)	(1,007)	(24,257)	(1,007)
3. Net interest income	113,034	101,682	113,034	101,682
4. Bad debts written off	-	-	-	-
5. Impairment Losses on Loans and Advances	6,734	7,657	6,734	7,657
6. Non-Interest Income	44,701	31,031	44,701	31,031
6.1 Foreign Currency Dealings and Translation Gain / (Loss)	-	-	-	-
6.2 Fees and Commissions	44,701	31,031	44,701	31,031
6.3 Dividend Income	-	-	-	-
6.4 Other Operating Income	-	-	-	-
7. Non-Interest Expense	(146,755)	(173,573)	(146,755)	(173,573)
7.1 Salaries and Benefits	(45,258)	(64,057)	(45,258)	(64,057)
7.2 Fees and Commissions	-	-	-	-
7.3 Other Operating Expenses	(101,497)	(109,516)	(101,497)	(109,516)
8. Operating Income/(Loss)	17,714	33,223	17,714	(33,223)
9. Income tax provision	(5,314)	9,967	(5,314)	9,967
10. Net Income (Loss) After Income Tax	12,400	23,256	12,400	23,256
11. Other Comprehensive Income				
Translation-Revaluation Reserve+Shares Traded	-	-	-	-
12. Total Comprehensive Income/(Loss) for the year	12,400	(23,256)	12,400	(23,256)
13. Number of Employees	15	16	15	16
14. Basic Earnings Per Share	3	-5	3	-5
15. Number of Branches	1	1	1	1

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2024

(Amounts in Thousand Shillings)

	Current Qtr 31/03/2024	Previous Qtr 31/12/2023	Current Year Cumulative 31/03/2024	Previous Year Cumulative 31/03/2023
I. Cash flow from operating activities:				
Net income (Loss)	17,714	109,317	17,714	(33,223)
Adjustment for:				
- Depreciation / Amortization	4,790	24,136	4,790	12,610
- Net change in Loans and Advances	(397,663)	222,842	(397,663)	(266,429)
- Gain / Loss on Sale of Assets	-	-	-	-
- Net change in Deposits	-	-	-	-
- Net change in Short Term Negotiable	(453,706)	835,811	(453,706)	(443,150)
- Net change in Other Liabilities	(175,258)	79,629	(175,258)	31,614
- Net change in Other Assets	181,827	(175,482)	181,827	(14,219)
- Tax paid	(3,000)	(3,000)	(3,000)	3,000
- Others (Specify)	(22,297)	8,000	(22,297)	(88,863)
Net cash provided (used) by operating activities	(647,694)	1,071,008	(647,694)	(608,653)
II. Cash flow from investing activities:				
Dividend Received	-	-	-	-
Purchase of Fixed Assets	-	(3,821)	-	62,298
Proceeds from Sale of Fixed Assets	-	-	-	-
Purchase of Non-Dealing Securities	-	-	-	-
Proceeds from Sale Non-Dealing Securities	-	-	-	-
Others (Intangible)	-	-	-	-
Net cash provided (used) by investing activities	-	(3,821)	-	62,298
III. Cash flow from financing activities:				
Payment of Long-term Debt	-	-	-	-
Proceeds from Issuance of Long Term Debt	-	-	-	-
Proceeds from Issuance of Share Capital	-	-	-	-
Payment of Cash Dividends	(671,147)	2,188	(671,147)	500,000
Proceeds from borrowings and subordinated debt	-	-	-	-
Others (Client received and returned)	-	-	-	-
Net Cash Provided (used) by Financing activities	(671,147)	2,188	(671,147)	500,000
IV. Cash and Cash Equivalents:				
Net Increase/(Decrease) in Cash and Cash	(1,518,641)	1,069,375	(1,518,641)	(246,355)
Cash and Cash Equivalents at the Beginning of the Quarter / Year	1,830,159	760,784	1,830,159	886,242
Cash and Cash Equivalents at the end of the Quarter / Year	311,518	1,830,159	311,518	642,887

MINIMUM DISCLOSURE OF BANK CHARGES AND FEES

BANK CHARGES 2024	Description	Unit	New Rates 2024		BANK CHARGES 2023	Description	Unit	New Rates 2023	
			Per Transaction	Per Month				Per Transaction	Per Month
Account Maintenance Fee	Per Month	Shs	2,000	2,000	Account Maintenance Fee	Per Month	Shs	2,000	2,000
Overdraft Fee	Per Month	Shs	10,000	10,000	Overdraft Fee	Per Month	Shs	10,000	10,000
Loan Fee	Per Transaction	Shs	10,000	10,000	Loan Fee	Per Transaction	Shs	10,000	10,000
Interbranch Transfer Fee	Per Transaction	Shs	10,000	10,000	Interbranch Transfer Fee	Per Transaction	Shs	10,000	10,000
Mobile Banking Fee	Per Transaction	Shs	10,000	10,000	Mobile Banking Fee	Per Transaction	Shs	10,000	10,000
ATM Withdrawal Fee	Per Transaction	Shs	10,000	10,000	ATM Withdrawal Fee	Per Transaction	Shs	10,000	10,000
ATM Deposit Fee	Per Transaction	Shs	10,000	10,000	ATM Deposit Fee	Per Transaction	Shs	10,000	10,000
ATM Withdrawal Fee (Overseas)	Per Transaction	Shs	10,000	10,000	ATM Withdrawal Fee (Overseas)	Per Transaction	Shs	10,000	10,000
ATM Deposit Fee (Overseas)	Per Transaction	Shs	10,000	10,000	ATM Deposit Fee (Overseas)	Per Transaction	Shs	10,000	10,000
ATM Withdrawal Fee (Overseas) - 1st 5 days	Per Transaction	Shs	10,000	10,000	ATM Withdrawal Fee (Overseas) - 1st 5 days	Per Transaction	Shs	10,000	10,000
ATM Deposit Fee (Overseas) - 1st 5 days	Per Transaction	Shs	10,000	10,000	ATM Deposit Fee (Overseas) - 1st 5 days	Per Transaction	Shs	10,000	10,000
ATM Withdrawal Fee (Overseas) - 6th to 30th day	Per Transaction	Shs	10,000	10,000	ATM Withdrawal Fee (Overseas) - 6th to 30th day	Per Transaction	Shs	10,000	10,000
ATM Deposit Fee (Overseas) - 6th to 30th day	Per Transaction	Shs	10,000	10,000	ATM Deposit Fee (Overseas) - 6th to 30th day	Per Transaction	Shs	10,000	10,000
ATM Withdrawal Fee (Overseas) - 31st day	Per Transaction	Shs	10,000	10,000	ATM Withdrawal Fee (Overseas) - 31st day	Per Transaction	Shs	10,000	10,000
ATM Deposit Fee (Overseas) - 31st day	Per Transaction	Shs	10,000	10,000	ATM Deposit Fee (Overseas) - 31st day	Per Transaction	Shs	10,000	10,000
ATM Withdrawal Fee (Overseas) - 1st 5 days	Per Transaction	Shs	10,000	10,000	ATM Withdrawal Fee (Overseas) - 1st 5 days	Per Transaction	Shs	10,000	10,000
ATM Deposit Fee (Overseas) - 1st 5 days	Per Transaction	Shs	10,000	10,000	ATM Deposit Fee (Overseas) - 1st 5 days	Per Transaction	Shs	10,000	10,000
ATM Withdrawal Fee (Overseas) - 6th to 30th day	Per Transaction	Shs	10,000	10,000	ATM Withdrawal Fee (Overseas) - 6th to 30th day	Per Transaction	Shs	10,000	10,000
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ATM Withdrawal Fee (Overseas) - 1st 5 days	Per Transaction	Shs	10,000	10,000	ATM Withdrawal Fee (Overseas) - 1st 5 days	Per Transaction	Shs	10,000	10,000
ATM Deposit Fee (Overseas) - 1st 5 days	Per Transaction	Shs	10,000	10,000	ATM Deposit Fee (Overseas) - 1st 5 days	Per Transaction	Shs	10,000	10,000
ATM Withdrawal Fee (Overseas) - 6th to 30th day	Per Transaction	Shs	10,000	10,000	ATM Withdrawal Fee (Overseas) - 6th to 30th day	Per Transaction	Shs	10,000	10,000
ATM Deposit Fee (Overseas) - 6th to 30th day	Per Transaction	Shs	10,000	10,000	ATM Deposit Fee (Overseas) - 6th to 30th day	Per Transaction	Shs	10,000	10,000
ATM Withdrawal Fee (Overseas) - 31st day	Per Transaction	Shs	10,000	10,000	ATM Withdrawal Fee (Overseas) - 31st day	Per Transaction	Shs	10,000	10,000
ATM Deposit Fee (Overseas) - 31st day	Per Transaction	Shs	10,000	10,000	ATM Deposit Fee (Overseas) - 31st day	Per Transaction	Shs	10,000	10,000
ATM Withdrawal Fee (Overseas) - 1st 5 days	Per Transaction	Shs	10,000	10,000	ATM Withdrawal Fee (Overseas) - 1st 5 days	Per Transaction	Shs	10,000	10,000
ATM Deposit Fee (Overseas) - 1st 5 days	Per Transaction	Shs	10,000	10,000	ATM Deposit Fee (Overseas) - 1st 5 days	Per Transaction	Shs	10,000	10,000
ATM Withdrawal Fee (Overseas) - 6th to 30th day	Per Transaction	Shs	10,000	10,000	ATM Withdrawal Fee (Overseas) - 6th to 30th day	Per Transaction	Shs	10,000	10,000
ATM Deposit Fee (Overseas) - 6th to 30th day	Per Transaction	Shs	10,000	10,000	ATM Deposit Fee (Overseas) - 6th to 30th day	Per Transaction	Shs	10,000	10,000
ATM Withdrawal Fee (Overseas) - 31st day	Per Transaction	Shs	10,000	10,000	ATM Withdrawal Fee (Overseas) - 31st day	Per Transaction	Shs	10,000	10,000
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ATM Withdrawal Fee (Overseas) - 6th to 30th day	Per Transaction	Shs	10,000	10,000	ATM Withdrawal Fee (Overseas) - 6th to 30th day	Per Transaction	Shs	10,	

Success requires time management and setting of priorities

By Thomas Lyimo

IN a serious workplace it is common to hear statements like "You are wasting time or what have you done" All of these statements show that development is the desire of the founder of that workplace. It is not something meaningful to let people stay somewhere doing nothing. This is because development is the result of doing something in relation to time.

As supervisors or administrators are time and priority conscious they are normally keen to see what is being done in a certain time period in relation to the priorities of the institution or organization. We cannot do all things at once. However all things may require to be done but in different time periods. Because all things cannot be done

at once it becomes necessary to set priorities.

Setting of priorities may be driven by passion, advice or determination that someone may embrace. With all the priorities the matter that remains unsolved is the amount of time to be allocated to a certain activity. Priorities may not change easily but the time is moving very fast. This situation brings a lot of considerations when a certain task is not accomplished within a certain time limit.

Some individuals think of whether the time allocated was not enough for the task while others may argue that seriousness and commitment was not there and as a result the task is not completed on time. All of the claims may be correct if there will be conducted an investigation. Due to lack of investigation

or failure to learn from others some individuals decide to quit jobs. They fail to contain the pressure from administrators which demand certain results.

Some critics argue that low level of performance in institutions sometimes is attributed to poor time management. Someone may think they are doing enough but when examined in relation to performance of others they are seen to perform below the required standards. Some individuals believe that capacities for individuals are not the same. Therefore this suggests that not all individual can do a certain task. This is why there is training before someone can be given certain responsibilities.

As training cannot cover each and everything concerning a certain work it becomes necessary for an individual to develop



a habit of learning new skills and knowledge every day. A learning habit makes it easy for someone to accept new realities and changes which are necessary for development of a workplace or institution. For the battle between time management and setting of priorities to be abated, the following should be taken into account.

Setting objectives; the presence of objectives enables an individual not to waste time. The desire to accomplish those objectives makes an individual time conscious. Human beings are supposed to live with a purpose so as to avoid waste of time. There must be efforts to convert time into development. If someone is lacking objectives they may do anything whose value is sometimes uncertain. Life is a kind of interaction which involves exchange of values. Having objectives enables a person to be stable as they are determined of where to go and what to do.

Having evidence of performance; time is like a creditor who after sometimes demands interest. When in conversation with individuals who promote development they would like to know what did an individual do in a certain time period. Before they embark on the quality of what was done they first need to know if something was done. They believe that there must be a step forward at a time. The first thing in a workplace that can convince the administrator or supervisor that individuals are serious and committed is hardworking. We consider those working hard as the ones who know the value of time.

Time allocation in relation to the magnitude of work; when planning a certain task's performance it is important for someone to consider the time they have and the magnitude of that particular task. The knowledge in doing this kind of assessment may be due to already established standards, experience or training that someone has gone through. The objectives to be realized must be in line with time allocation.

Considering possibilities; when planning to do something, an individual should consider the feasibility of what they want to do. They should not think of something that has never been done unless they are conducting a research. For any activity that is done people wait for results. This reality calls for seriousness and commitment in doing our activities. We should prepare to account for the use of each second that has been given to us.

Any kind of tremendous achievement which did not cause sufferings or confusion must have been directed or influenced by someone who could balance these two aspects of development which are time management and priority setting. There is always a struggle between the employer and employee in owning time. The solution to this struggle may either be promotion or the employee deciding to quit the job. Therefore we need to be time conscious but also making sure that our thinking and acting leaves a legacy. What have we achieved in a certain time limit?

The author is a teacher based in Moshi. He can be reached at lyimo.thomas@yahoo.com



INVITATION FOR EXPRESSION OF INTEREST IN THE PROVISION OF HEALTH INSURANCE SERVICES TO SANDVIK MINING & CONSTRUCTION TANZANIA LTD EMPLOYEES AND THEIR DEPENDENTS.

Sandvik Mining and Construction Tanzania Limited (THE COMPANY) is located in Mwanza, on the edge of Lake Victoria.

The purpose of this EOI is to explore the market for service providers that possess the requisite skills, knowledge, capacity, and reputable organisation to provide Health Insurance to all Sandvik employees and their dependents.

Mandatory Pre-Qualification Criteria

1. At least two active Health Insurance contracts from a reputable organization.
2. Minimum of 5 years' experience of proven background in providing health Insurance to local communities or foreign companies in Tanzania.
3. Health Insurance certification (Compliant with all required permits, Certifications and Licenses).
4. Bidder must be insurance company and not broker.
5. Compliant with all National labour Laws and Regulations
6. Compliant with local content regulations.
7. Provide financial statements for the previous/past two financial year.

Scope of Work

The key features of the health insurance plan envisage are as follows: -

1. Health insurance scheme would be for the employees and their dependents. Now there approximately 150 employees.
2. Premiums for insurance coverage; Sandvik will pay a regular insurance premium for health insurance during the coverage period.
3. Direct billing to service provider; The insurer will ensure direct settlement of bills and claims with hospitals and medical service providers to cover up to the floater sum and settlement of bills through the centre for the maintenance component.
4. Accessibility to Health insurance service; The administrative setup should ensure access to health information and services to all the beneficiaries of Sandvik.
5. The scheme will include the participation of all public and private sector health service provider.
6. The insurance provider must be capable of implementing and managing a transparent, efficient, cost effective and sustainable insurance coverage including Hospitalization, Accident and Emergency Treatments, Accidental death of insured person.
7. The insurance company should have arrangements with an extensive network of reputed Hospitals across the country for treatment with cashless facility. In the case, empanelled hospitals are not available, the actual expenses of hospitalisation or the upper limit of sum insured amount to be reimbursed to the beneficiary directly.

Expression of Interest

If your organization meets the above pre-qualification criteria, and you would like to be invited to tender, please submit your Expression of Interest, Company Profile, Company registration, Staffing policies, CV's for all key personnel and evidence of the above listed pre-qualifications tenders.tanzania@sandvik.com

The Reference "SMCT/IN01/2024" must be quoted in the subject of the email.

Last Date for submission: 12th May. 2024.

Sandvik Mining and Construction Tanzania Limited


A PRODUCT OF
The Coca-Cola Company



Mshindi wa
**SUPERBRANDS
AFRIKA MASHARIKI
2022-2024**



**Asanteni wateja wetu
Hii ni yetu sote**

 [kilimanjaro_drinking_water](https://wa.me/255762628166)
 [kilimanjarodrinkingwater](https://www.facebook.com/kilimanjarodrinkingwater)
 kdw@bbl.co.tz

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Heavy rains expected in Horn of Africa through July, says agency

By Special Correspondent, Nairobi

A number of countries in the Horn of Africa will experience wetter than usual conditions between May and July, the Climate Prediction and Applications Center (ICPAC) of the Intergovernmental Authority on Development (IGAD), a regional bloc, said on Friday.

The wetter conditions are expected over most parts of the northern sectors of the region, the ICPAC said in its latest forecast.

"This is specifically in much of Sudan, South Sudan, Ethiopia, Eritrea, Djibouti, Somalia, Uganda, and western and coastal Kenya," the ICPAC said.

The region is currently experiencing unusually heavy rains that have caused floods leading to death and destruction.

In Kenya, floods have killed more than 50 people and displaced thousands, according to the Kenya Red Cross. In neighboring Tanzania, authorities put the figure at 155 killed and over 200,000 displaced.

Even though most parts of the

Horn of Africa receive rains in May-July, the ICPAC noted, drier than usual conditions will be expected in southern Somalia, western Ethiopia, western Sudan and central Uganda.

"Warmer than usual temperatures are also indicated over the whole region," the ICPAC said.

Sudan, Eritrea, Ethiopia, Somalia, eastern Kenya and coastal Tanzania will record the highest temperatures during the period, according to the agency.

The Horn of Africa has been experiencing adverse climatic events, with drought and heavy rains occurring in quick succession as climate change bites.



This is specifically in much of Sudan, South Sudan, Ethiopia, Eritrea, Djibouti, Somalia, Uganda, and western and coastal Kenya



Buses in floodwaters in Dar es Salaam

World Veterinary Day: Stray dog vaccination seeks to curb rabies

By Guardian Reporter, Iringa

THE United Nations Food and Agriculture Organization (FAO) has partnered with the Tanzania Veterinary Association (TVA) and vaccinated stray dogs against rabies which is a threat to public health in Kilolo District, Iringa Region as part of commemorating the World Veterinary Day (WVD).

Speaking during the event at the weekend, Kilolo District Veterinary Officer Dr Julius Mahenge said rabies is one of the serious public health concerns in the country, adding that it is transmitted from a dog to a human being.

He said vaccination of stray dogs against rabies is an effective strategy to reduce the risk of human rabies, saying global efforts were showing positive results.

He said in 2020, the government embarked on a mass campaign to vaccinate and surgically sterilize stray dogs to prevent dog bites and the spread of rabies.

According to Dr Mahenge, more than 2 million stray dogs roam the streets of Tanzania. They scavenge for food and often breed indiscriminately on the streets, leading to a surging population and potentially deadly spread of zoonotic diseases.

The WVD is celebrated on 27 April to appreciate efforts by veterinarians, veterinary associations and others who advocate for fairness and equity. Removing barriers and improving inclusiveness through diversity, equity, and inclusion policies and practices in a diverse world needs a special focus.

Other organisations which took part in the exercise include the Directorate of Veterinary Services, Veterinary Council of Tanzania, College of Veterinary and Sokoine University of Agriculture among.

Agriculture fair opens in drought-hit Morocco with focus on sustainability

RABAT

DROUGHT-hit Morocco has been hosting an international agriculture fair in the city of Meknes this week (SIAM), focusing on climate resilience and sustainability.

Some 70 countries and 1,500 exhibitions took part in the 16th edition of the expo, with some 800,000 expected visitors.

More than 10 large tents displayed various agricultural products and services, including vegetables, fruits, fertilizers, irrigation mechanisms, from various regions of Morocco, as well as abroad.

The exhibition provides a valuable opportunity for participants to engage in conversations, exchange ideas and experiences, as well as finding new markets.

This event in Morocco coincides with the country reeling from the detrimental impact of drought on its agriculture sector.

This led the Ministry of Agriculture to take a set of measures to deal with water scarcity, including the creation of new seawater desalination plants.

The International Agricultural Exhibition of Morocco (SIAM) is organized by Morocco's Ministry of Agriculture and is dubbed as the largest agricultural event in Africa.

This year it welcomed Spain as special guest of honor.

The show runs from April 22 to 28.

CORRECTION OF THE ERRONEOUS ADVERTISEMENT FOR THE 25TH APRIL 2024
EDITION OF THE GUARDIAN NEWSPAPER.

KILIMANJARO CO-OPERATIVE BANK LIMITED (KCBL)

PUBLICATION OF AUDITED FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulation, 2014

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2023
(Amounts in '000' shillings)

	Current Year 31st Dec 2023	Previous Year 31st Dec 2022
A. ASSETS		
1 Cash	153,897	122,302
2 Balances with Bank of Tanzania	593,293	480,936
3 Balances with other banks and financial institutions	1,477,957	662,163
4 Investments in Government securities	4,708,764	-
5 Cheques and items for clearing	-	-
6 Inter branch float items	-	-
7 Bills negotiated	-	-
8 Customers' liabilities for acceptances	-	-
9 Interbank Loans Receivables	-	-
10 Investments in other securities	7,304,528	2,095,949
11 Loans, advances and overdrafts (net of allowances for probable losses)	8,762,374	7,493,647
12 Other assets	161,385	337,138
13 Equity investments	-	-
14 Underwriting accounts	-	-
15 Property, Plant and Equipment	2,659,042	366,708
18 TOTAL ASSETS	25,821,239	11,556,831
B. LIABILITIES		
17 Deposits from other banks and financial institutions	-	-
18 Customer deposits	9,327,709	5,923,744
19 Cash letters of credit	-	-
20 Special deposits	-	-
21 Payment orders/transfers payable	-	-
22 Bankers' cheques and drafts issued	-	-
23 Accrued taxes and expenses payable	-	-
24 Acceptances outstanding	-	-
25 Interbranch float items	-	-
26 Unearned income and other deferred charges	-	-
27 Other liabilities	185,949	1,233,997
28 Borrowings	-	-
29 TOTAL LIABILITIES	9,513,658	7,157,741
30 NET ASSETS/(LIABILITIES) (18 minus 29)	16,307,581	4,401,090
C. SHAREHOLDERS' FUNDS		
31 Paid up share capital	24,987,034	15,305,153
32 Capital reserves	89,892	(65,147)
33 Retained earnings	(10,992,955)	(11,165,896)
34 Profit/(Loss) account	423,348	327,260
35 Other capital accounts	1,801,262	-
36 Minority interest	-	-
37 TOTAL SHAREHOLDERS' FUNDS	16,307,581	4,401,090
38 Contingent liabilities	-	-
39 Non performing loans & advances	301,674	166,808
40 Allowances for probable losses	83,916	72,945
41 Other non performing assets	-	-
D. SELECTED FINANCIAL CONDITION INDICATORS		
(i) Shareholders Funds to total assets	63.16%	38.08%
(ii) Non performing loans to total gross loans	3.41%	2.20%
(iii) Gross loans and advances to total deposits	94.84%	127.73%
(iv) Loans and advances to total assets	33.93%	64.83%
(v) Earning assets to Total Assets	34.15%	65.05%
(vi) Deposits Growth	57.48%	3.97%
(vii) Assets growth	123.39%	44.01%

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST DECEMBER 2023
(Amounts in '000' shillings)

	Current year Dec 2023	31st Dec 2022	Previous year 31st Dec 2022
Cash flow from operating activities:			
Net income (Loss)	459,363	-	369,615
Adjustments for:			
- Impairment/Amortization	-	63,850	38,753
- Prior Year Adjustment	-	-	-
- Depreciation	85,169	-	66,246
- Net change in Loans and Advances	(1,268,727)	-	(2,855,662)
- Gain/Loss on Sale of Assets	-	-	-
- Net change in Deposits	3,403,965	-	496,480
- Net change in Short Term Negotiable Securities	-	-	-
- Net change in Other Liabilities	(1,048,068)	-	956,091
- Net change in Other Assets	169,739	-	(255,247)
- Tax Paid	(30,000)	-	(93,119)
- Others (specify)	(198,346)	-	186,287
- Due to other banks	(3,677,357)	-	(89,406)
Net cash provided (used) by operating activities	(2,040,392)	-	(1,179,962)
Cash flow from investing activities:			
Dividend Received	-	-	-
Purchase of Fixed Assets	(593,583)	-	(8,143)
T Bills	(200,375)	-	-
T Bonds	(6,008,389)	-	-
Investment	(31,222)	-	-
Others (Adjustment on Property Plant and Equipment)	(46,510)	-	(15,414)
Net cash provided (used) by investing activities	(6,880,079)	-	(23,557)
Cash flow from financing activities:			
Repayment of Long-term Debt	-	-	-
Preference share	7,000,000	-	-
Proceeds from Issuance of Share Capital	2,681,881	-	1,326,163
Change in Reserve	-	-	-
Net Change in Other Borrowings	-	-	-
Others (Adjustment in retained earnings)	-	-	-
Net Cash Provided (used) by Financing Activities	9,681,881	-	1,326,163
Cash and Cash Equivalents:			
Net Increase / (Decrease) in Cash and Cash Equivalents	761,410	-	122,644
Cash and Cash Equivalents at the Beginning of the Quarter/Year	909,966	-	787,322
Cash and Cash Equivalents at the end of the Quarter/Year	1,671,376	-	909,966

Godfrey J. Njurah
GENERAL MANAGER

Kinyaki O. Kinyaki
HEAD OF FINANCE AND ADMINISTRATION

Apolinary S. Kityamwi
HEAD OF INTERNAL AUDIT

The above extracts are from the financial statements of the Bank for the year ended 31st December, 2023 which have been prepared in accordance with International Financial Reporting Standards (IFRS). The financial statements were audited by INNOVEX AUDITORS and received a unqualified report. The financial statements were approved by the Board of Directors on 24th April, 2024 and signed on their behalf by:

Name	Signature	Date
1. Prof. GERVAS M. MACHUMU, CHAIRMAN, BOARD OF DIRECTORS		4/24/24
2. CPA. MWAMINI U. MUSSA, DIRECTOR		4/24/24

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31/12/2023
(Amounts in '000' shillings)

Current Year	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	Others	Total
Balance as at 1st January, 2023	15,305,153	-	(10,989,520)	66,457	-	4,401,090
Profit for the year	-	-	423,348	-	-	423,348
Other Comprehensive Income	-	-	-	-	-	0
Transactions with owners	9,681,881	-	-	-	-	9,681,881
Dividends Paid	-	-	-	-	-	0
Regulatory Reserve	-	-	(23,435)	23,435	-	0
General Provision Reserve	-	-	-	-	-	0
Other Adjustments	-	-	-	-	-	0
Balance as at 31st December, 2023	24,987,034	-	(10,969,607)	66,892	-	14,560,319
Balance as at 1st January, 2022	13,978,990	-	(11,257,904)	26,581	-	2,747,667
Profit for the year	-	-	327,260	-	-	327,260
Other Comprehensive Income	-	-	-	-	-	0
Transactions with owners	1,326,163	-	-	-	-	1,326,163
Dividends Paid	-	-	-	-	-	0
Regulatory Reserve	-	-	92,038	(92,038)	-	0
General Provision Reserve	-	-	-	-	-	0
Balance as at 31st December, 2022	15,305,153	-	(10,838,606)	(65,457)	-	4,401,090
Prior Year Adjustment	-	-	(130,814)	130,814	-	0
Restated Balance as at 31st December, 2022	15,305,153	-	(10,969,420)	65,457	-	4,401,090

By Babajide Oluwase

African cities can learn from each other on building climate resilience

THE climate is changing at an astronomical rate and the impact of this can be seen everywhere. Imagine stepping outside your apartment for an early morning jog, only to be greeted by a thick brown dust that makes breathing unpleasant.

The seasonal harmattan wind brings another round of degraded air quality that causes respiratory issues for many. Each year, it's a stark reminder about how climate shocks are altering the everyday lives of millions of Africans, especially those living in cities.

Local perception is that this fury of nature is worsening as erratic and extreme weather events like scorching heatwaves, fierce storms or long droughts disrupt our livelihoods.

Yet in the midst of these challenges is the visible spirit of African resilience. More necessary than ever, communities must come closer together, share goals, knowledge and ideas, and co-create innovative solutions to the problems that plague us all.

Here's how some cities in Africa have responded to climate shocks and what others can learn from their experiences and better understand how to build a future of shared climate resilience and prosperity.

Effects of climate shocks are close to home

In 2019, just after Cyclone Idai struck in Malawi, Mozambique and Zimbabwe, Durban - the third-most populous city in South Africa - was hit by torrential rains.

"More than 1.7 million people were affected by both extreme weather events, with damages and losses amounting to over \$3 billion," noted



Mark Lundell, World Bank Country Director for part of the region at the time. Homes were swept away, crops destroyed and lives lost.

Expected evolution of drought differs by region in Africa, with the most affected areas in the north and south.

Expected evolution of drought differs by region in Africa, with the most affected areas in the north and south. Image: McKinsey & Company

Then in 2020, Kenya's capital and largest city,

Nairobi experienced its driest year on record. This drought led to widespread water shortages, with residents queuing for hours for water whilst struggling with dry taps occasioned by rationing programmes.

Even crops are not spared ahead of an impending hunger crisis. The United Nations Office for the Coordination of Humanitarian Affairs (OCHA) has warned that millions across East Africa will face severe food insecurity due to these extreme weather events.

How one city shifted towards green infrastructure

One thing that the South African city of Durban realized in the wake of Cyclone Idai is that its traditional, concrete-heavy flood management system cannot save it from raging storm intensity. So the city embarked on a transformative shift towards "green infrastructure", mirroring nature's process of flood mitigation system.

Durban's response to the situation offers valuable insight for other coastal cities facing, or likely to face, similar threats. Here's how it sought to beat the storm:

Durban identified and prioritized the restoration of degraded wetlands within the city limits. Wetlands typically act as natural sponges, absorbing and storing excess rainwater runoff and reducing peak flood levels, especially during heavy storms. A 2021 study conducted by the University of KwaZulu-Natal found that restored wetlands in Durban reduced flood risk by an estimated 20%, highlighting their efficacy in addressing flooding issues in cities.

Realizing that mangroves act as natural barriers, absorbing wave energy and reducing coastal erosion caused by intensified storms, Durban intensified the strategic planting of trees and mangroves that are uniquely adapted to saltwater environments. This idea was arguably derived from having a clear understanding of the city terrain. Research by Wetlands International Africa indicates that mangrove restoration projects in Durban have not only reduced erosion, but also created a habitat for fish and bird populations to thrive.

In a final effort to beat the storm, Durban incorporated bioswales - shallow, landscaped channels - into its urban landscape. These vegetated channels do not only capture but also filter stormwater runoff, reducing its volume and velocity before it enters drainage systems. The 2022 Durban Green Corridor report highlights how the implementation of bioswales in several neighbourhoods resulted in a significant decline in localized flooding events.

How a grassroots movement tackled water shortages

Kenyan capital Nairobi's record driest year record in 2022 exposed the vulnerability of the city's water supply system, which is heavily reliant on unpredictable rainfall patterns.

A unique grassroots movement emerged to promote rainwater harvesting as a viable alternative. At the core of their solution is a distributed network of organizations - including nongovernmental organizations and commu-

nity-based organizations - that spearheaded the rainwater harvesting movement in Nairobi.

Their approach is to inform and encourage residents, businesses and schools to install rainwater tanks or reservoir to capture and store rainwater during the wet season. And they did not stop there; they conducted public awareness and sensitization campaigns to educate the people about the benefits of rainwater harvesting, as well as guide them on installing and maintaining the tanks.

The GROOTS Kenya Trust offers microloans or subsidies to assist households, particularly in low-income communities, in purchasing and installing rainwater tanks. The key to achieving significant impact is that the initiative is largely community-driven; groups take charge of their development by defining the problem, conceptualizing the solutions, designing and implementing interventions, and tracking change.

Building climate resilience through adaptive cities

Durban and Nairobi's actions and responses to their prevailing climate shocks offer a strong message and a pathway for other African cities facing the ever-changing challenges of a warming world.

These cities did not just react; they self-reflected and created solutions that are deeply-rooted in their very being and visibly addressed their specific vulnerabilities. Important considerations and best practices include:

African cities boast a wealth of traditional knowledge and practices passed down and refined over generations. Why not revisit these practices and see if they can be adapted to address contemporary challenges? Perhaps drought-resistant crops cultivated by our ancestors decades or even centuries ago can inform strategies to attain food security today and in the future.

What's the World Economic Forum doing about climate change?

Citizen participation is not just a 'nice to have'. It is the lifeblood of a resilient city. Local communities must be empowered - through resources and skills - to take ownership and become active participants in nation building.

No city is an island. Cities must come together to learn from each other's successes and failures. Creating and strengthening platforms for knowledge-sharing will enable African cities to exchange best practices and adapt them to their specific contexts.

Conclusively, building resilience against the impact of climate change is about creating a city that can adapt, bounce back and even thrive in the face of unforeseen shocks, stresses and challenges.

African cities can rewrite the narrative of vulnerability and become the beacon of resilience and prosperity by coming together, embracing Indigenous knowledge, empowering and supporting citizens, and fostering collaboration.

THE GUARDIAN CROSSWORDS AND WORD FIT - 99 -

By Felix Magezi: 0787 00 97 94 // felixmagezi@gmail.com

ACROSS:

- New Delhi is her mother city
- tenant's regular payments to a landlord
- opportunity or scope
- Cameroonian football administrator
- a grey, green, brown, or pink aluminosilicate mineral occurring as elongated rhombic prisms

DOWN:

- Country supporting Hamas
- the ninth day before the ides in the ancient Roman
- Capital city of Tanzania
- device which records images
- Extended Term Insurance
- written records of facts
- any of the five digits at the end of human foot
- let
- a feeling of uneasiness
- recall to the conscious mind
- a very young child
- propel oneself through water
- lion, tiger, leopard etc
- colour used to warn
- Mister

In this Puzzle you have no clues, only a list of words that all fit into the grid. The Guardian have given you a head start.

ULAMA	GAMAY	ALLAH
RATE: EAR	ALLOWED	MALTA
DHABA	NUANCE	AMOEBA
AMEN:GUN	SNR: USD	REDOUND
AGE: ESE	GUARDIANS	AMUCK

Yesterday's solution

BANANA	PAS	QUEEN	M
OMEGA	I	UN	OMEN
TANAPKA	ALA		
SHOPKEEPER	ENDURED		
W	EIRENIC	S	E
ASK	NONO	H	THANA
NAIL	BSE	E	EAR
AWN	DIYA	R	YEAR
ADD	C	ROSE	L

RATIBA YA VIPINDI

JUMATATU - JUMAPILI

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY	SUNDAY
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Tembelea mitandao ya kijamii ya Radio One

Radio One

BUSINESS

Bank wins admired 'Best Sub-Sovereign Syndicated Loan in Africa 2023' Award

By Guardian Reporter

the goal of building a brighter tomorrow

NBC Bank has been awarded the prestigious "Best Sub-Sovereign Syndicated Loan in Africa 2023" at the EMEA Finance Banking Awards.

The accolade recognises the bank's role as the Mandated Lead Arranger in a \$200 million credit facility for the Zanzibar government with NMB Bank serving as the Co-Lender.

The strategic financing was aimed at enhancing social services and developing critical infrastructure in Zanzibar, ultimately improving the quality of life for its residents and fostering sustainable growth in the region. This award underscores NBC Bank's commitment to empowerment and sustainability, exemplifying the lender's dedication to enriching the communities it serves.

Theobald Sabi (pictured) the bank's managing director expressed deep gratitude to the Zanzibar government, the bank's customers, and fellow lenders for their trust and collaboration.

According to Sabi, the award serves as recognition not only of the bank's expertise in financial transactions but also of its role in driving positive change and progress within the community.

He said: "This award is a testament to our expertise in facilitating significant financial transactions, as well as the confidence our stakeholders have placed in us. It propels us to further customize our offerings to encourage sustainable living and respond proactively to the needs of our communities, with



With over fifty years of experience, NBC Bank continues to be a trusted pillar in Tanzania's banking sector, offering a wide range of financial products and services to meet the diverse needs of its customers

row – one story at a time."

The EMEA Finance African Banking Awards are highly respected, acknowledging outstanding achievements in the financial sector and showcasing innovation and excellence in capital markets across Africa. NBC Bank's success in this prestigious award reflects its longstanding commitment to customer satisfaction and community development.

"With over fifty years of experience, NBC Bank continues to be a trusted pillar in Tanzania's banking sector, offering a wide range of financial products and services to meet the diverse needs of its customers. This achievement at the EMEA Finance Banking Awards is a testament to NBC's dedication to building a brighter future for all," Sabi added.



Food vendors in Zanzibar equipped with trade skills



A section of women food vendors from Unguja and Pemba follow proceedings of training under the support of Zanzibar Economic Empowerment Agency (ZEEA) during an economic inclusion programme called Mwanamke Shujaa which is a partnership between Coca-Cola Kwanza, ZEEA, Zanzibar Broadcasting Corporation and Oryx Gas Tanzania which was held in Zanzibar over the weekend. A part from the training, the women also received tools of the trade, including a gas stove, gas cylinder, coolers, kitchen clothing and a table courtesy of Coca-Cola Kwanza Ltd. Photo: Guardian Correspondent

By Guardian Reporter

A GROUP of more than 1,400 women in Unguja and Pemba have graduated from an economic inclusion programme, called Mwanamke Shujaa, supported by Coca-Cola Kwanza.

Participants received training and mentorship, supported by the Zanzibar Economic Empowerment Agency (ZEEA), as well as tools of the trade, including a gas stove, gas cylinder, coolers, kitchen clothing and a table.

Unguu Sulay, Coca-Cola Kwanza managing director said the company was committed to empowering women entrepreneurs and making a tangible difference in

their lives.

"As a purpose-driven company, we help create a better shared future for everyone our business touches by working to provide access to equal opportunity and fostering belonging both in our workplaces and the communities we serve," Sulay said.

"We continue to help enable the economic empowerment of a diverse network of customers, suppliers and communities across our value chain," he said.

The programme is a partnership between Coca-Cola Kwanza, ZEEA, Zanzibar Broadcasting Corporation and Oryx Gas Tanzania.

Coca-Cola Kwanza, a sub-

siidiary of Coca-Cola Beverages Africa, supported training for 1,700 women last year, covering key areas like bookkeeping, customer care, stress management, and capital growth.

"Our aim is to create greater shared opportunity for the business and the communities we serve across the value-chain. Opportunity is more than just money, it's about a better future for people and their communities everywhere on the African continent," said Sulay.

The graduation ceremony at the Maisara grounds was attended by Zanzibar First Lady and Chairperson of the Maisha Bora foundation, Mariam Mwinini, who was the guest of honour.

"We embrace the Organisation for Economic Co-operation and Development (OECD) definition of economic empowerment, which we see as fundamental to strengthening human rights and enabling all people, particularly vulnerable and underrepresented groups, to have control over their lives and positively influence society."

Speaking at the event, Shuwkha Omar Khamis, Zanzibar's Oryx Gas Tanzania Ltd general manager said, "I would like to thank our partners and stakeholders at Coca-Cola Kwanza. With this project, they have been working with us to distribute gas stoves in support of entrepreneurs since 2021."

USAID Administrator Power roots for Lobito corridor investment in Angola

By Special Correspondent

SAMANTHA Power, the Administrator of the U.S. Agency for International Development (USAID), recently visited Angola, where she met with the country's President and toured the port of Lobito and the Benguela railway.

Her visit underscored the United States' support for the Lobito corridor project, a vital component of the Global Infrastructure and Investment Partnership aimed at connecting the Democratic Republic of Congo and Zambia to regional and global markets through the port of Lobito.

"To date, these successful public tenders for private sector partici-

pation have committed hundreds of millions of dollars to this region, and that number is only going to grow," remarked Samantha Power, emphasizing the significant private sector investment facilitated by successful public tenders within the region.

During her time in Benguela, Samantha Power engaged with local farmers and government partners, emphasizing the significance of the Lobito corridor in promoting economic growth and development in the region.

"It's our immediate challenge, here and now, to revive the Angolan and African economies by investing in projects capable of creating value, wealth, jobs, and

economic and social well-being," echoed Ricardo Abreu, the Angolan Minister of Transport, underlining the importance of strategic investments in driving economic prosperity.

The Lobito corridor, managed by the "Lobito Atlantic Railway" consortium under a 30-year privatization agreement, encompasses the port of Lobito, the mining terminal, and the Benguela railway, spanning 1,344 kilometers to the eastern border of Angola in Luau.

The United States and the European Union are major partners in the Lobito corridor initiative, demonstrating their commitment to promoting economic develop-

ment and regional integration in Africa.

USAID has allocated \$5 million to support female farmers in four provinces within the corridor, fostering greater transparency in public procurement and strengthening collaboration with civil society, media, and institutions to ensure equitable value for Angolan citizens.

"The relations between the two countries are stronger than ever," affirmed Samantha Power, highlighting the enduring partnership between the United States and Angola and their shared commitment to advancing mutual prosperity and development.

Over 3,000 people near Senapa trained on ways to address HWC

By Getrude Mbago

OVER 3,000 people living near the Serengeti National Park (Senapa) have been trained on various strategies which will help them prevent human-wildlife conflicts.

This is through a new documentary film by a Tanzania female nature and wildlife cinematographer and director, Erica Rugabandana.

Dubbed: "Living with Lions", the film has been produced and screened to villagers adjacent to the Serengeti National Park educating them on how they can continue to live carefully and peacefully in their

villages near national parks.

Rugabandana said in a statement that the new film has brought awareness of the challenges of human-wildlife conflicts especially between lions and villagers living near the park.

"As films are a powerful way to bring communities together to learn about issues, spark discussion and inspire action, this month, we screened the film in schools and community spaces adjacent to the main national park in Northern Tanzania," she said.

She further said the film has also been screened across the world in-

cluding at Australia's Wild Earth Oceania Film Festival earlier this year and will be screened at the Australian High Commission in Kenya next month as part of Africa's only wildlife film festival, Pridelands Wildlife Film Festival.

She explained: "My recent screenings helped to bridge the information gap among communities, facilitating discussions on human-wildlife conflict and the adoption of innovative strategies on wildlife conservation. We were also fortunate to have the Tanzania Wildlife Authority involved with the initiative, which will help inform policy making, educa-

tion programmes and community engagement on these issues in the future."

Australian High Commissioner to Kenya, Jenny Da Rin said: "Like East Africa, Australia is fortunate to be home to unique and wonderful plants and wildlife—more than 80 percent of our plants, mammals, reptiles and frogs are unique to Australia."

She said as the world adapts to impacts of climate change and population growth, Australia and East Africa share similar challenges of human-wildlife conflict.

"Initiatives like Rugabandana's are

crucial for community awareness, encouraging action and the better management of human-wildlife conflict," she added.

She noted Rugabandana wrote and directed the 'Kuishi na Simba' (Living with Lions), a film that explores the dynamic relationship of lions and people in attempt to illustrate the spill-over of lions into community areas, their feeding behaviour on adjacent pastoralist livestock and the plight of the lion prides at the hands of retaliatory pastoralist practices including attacks and poisonings and general local apathy towards these carnivores.

Home to 40 percent of the world's remaining wild lions, Tanzania is considered a leader in lion conservation. However, their survival is threatened with 60 percent living outside of protected areas, where they are vulnerable to major conflict with humans.

The film is relevant to the communities living with wildlife in East Africa, particularly in Kenya, Tanzania and Uganda, where there have been many reported cases of lions attacking livestock and people responding by attacking the lions or poisoning them.

Miner showcases modern technologies at OSHA expo

By Guardian Correspondent, Arusha

AS part of efforts to educate participants and visitors to the Occupational Health and Safety Exhibition on safety in their activities, Geita Gold Mining Limited (GGML), a subsidiary of AngloGold Ashanti, has brought various modern equipment to give participants an opportunity to learn modern rescue technologies.

This is according to GGML's Safety Officer, Isack Senya, who was speaking to journalists at this year's annual exhibition, which coincides with World Health and Safety Day, coordinated by the Occupational Safety and Health Authority OSHA.

"As always, GGML recognises the importance of health and safety at work and it is our first value. GGML has more than 45 employees representing the company at this exhibition who are providing various trainings and demonstrations on health and safety issues at work," said Senya.

Senya said GGML brought various equipment to the exhibition, in line with this year's theme of "Climate Change and the Impact



Police officers from Arusha who visited the GGML stand at the OSHA exhibition learned about the radar equipment from GGML's Innocent Lusuva a Geotech Supervisor, who explained how the radar monitors the stability of walls during underground mining operations.

on Safety and the Environment" including a special radar system that has the ability to detect a wall failure as mining activities con-

tinue. He said the radar gives early warning to remove people from the area if the wall or rock is about

to fall. "This device looks at the mining area and as it rotates it takes satellite images. These images are fed

back into the system (scanned) to see if there is any movement of the wall that could cause an impact, it alerts the specialist and takes ap-

propriate action.

"This radar helped a lot in 2007 when there was a huge collapse of the wall, but thanks to this device it was detected early and appropriate measures were taken to control it," he said.

"We have seen various effects caused by climate change, so it is important now to make sure that our education is focused on these areas," he said, adding that they are providing basic health services at the pavilion, including testing for diabetes and high blood pressure.

In addition to the radar, he said the GGML had also brought a water rescue boat, underground mining rescue equipment, as well as education about major disasters and disaster control that can be avoided.

So far, the mining company has trained 50 women food vendors in the Arusha region on how to protect themselves and deal with fire hazards, and distributed cooking gas cylinders to them.

He also said that they expect to provide training to taxi motorcycle drivers to educate them on how to focus on safety in their activities.

He said that due to strong disaster management systems as well as attention to occupational health and safety issues, GGML has not had any fatalities due to these mining activities for more than 14 years.

NGO expands digital learning to Morogoro Teachers College

By Guardian Reporter

IN its commitment to advancing digital education in Tanzania, Lyra has extended the implementation of its digital learning project to the Morogoro region with the handover of a state-of-the-art computer lab at Morogoro Teachers College.

This newly installed computer lab, which comprises 30 computers, a projector, a printer, and a whiteboard, will serve as an ICT centre of excellence within Morogoro Teachers College.

Not only will the college benefit from this advanced learning environment, but nearby schools will also have the opportunity to utilize this centre, enriching the digital education landscape in the region.

Speaking during the handover ceremony held at the college, Lyra's Executive Director, Cikay Richards said that the organization's expansion to teachers college in Morogoro is a step towards equipping educators with ICT knowledge for them to easily transfer the knowledge to students who are the primary beneficiaries of the program.

"The expansion to Morogoro Teachers College marks a pivotal moment for Lyra's digital education initiative, emphasizing its dedication to bridging the digital divide and empowering students and educators with the tools they need to succeed in the



Cikay Richards (2nd-L), the CEO of Lyra in Africa, and Mathias Mvula, the Assistant Director of the Quality Control Department of Teaching Colleges in Tanzania cut the ribbon together to signal the launch of the computer lab at Morogoro Teachers College. Photo: Guardian Correspondent

digital age," said Richards

She added: "Since initiating its digital learning project in Iringa, Lyra has made significant strides in equipping rural secondary schools with the necessary resources. To date, Lyra has successfully installed nine computer labs in Iringa rural secondary schools, each equipped with

33 computers, fostering a conducive environment for digital learning and innovation."

On the other hand, the college's principal, Augustine Sahili thanked Lyra for their contribution and highlighted how the equipment will be instrumental in transforming the learning and teaching at the college

and the surrounding environment.

"I would like to take this opportunity to thank Lyra in Africa for donating tech equipment to our college, this will help in bridging the existing ICT and digital divide in our region. The computer lab will also be resourceful to schools and students surrounding our college which makes it more ad-

vantageous," she added.

Lyra in Africa is committed to promoting digital literacy and education across Tanzania. With the continued support of its partners and stakeholders, Lyra aims to expand its reach further and make a lasting impact on education in rural communities.

Bolt now launches new coupon service for companies

By Guardian Correspondent

BOLT has launched a service to allow businesses/organizations to participate or fully pay the cost of a one-time trip to their employees and customers. Coupons are part of the Bolt Business Product that aims to help customers with business travel needs such as travel for special activities, to be used as an incentive for employees or to help serve as an incentive for customers when using the company's Services.

Companies that are clients of Bolt Business will be able to generate coupons directly without any help and distribute them via email to a customer, employee or partner who they hope can use the coupon. Beneficiary can copy and paste into their Bolt App

According to a statement issued yesterday by the company, customers can choose from three types of coupons. There are Unlimited Coupons, the person receiving the coupon can take any number of rides within the set spending limit.

A coupon to give a set percentage of a trip discount up to 25% discount on a trip that costs more than 10,000/- and finally a fixed amount coupon to pay a certain amount, such as a 5,000/- discount on a trip.

Coupons can be used on any Bolt Business travel and casual travel.

To support travel needs, Bolt Business customers can control the discount rate and when travelers can send you coupons. Companies that are customers of Bolt Business can see how many coupons have been used through a special report available through the Bolt Business Dashboard!

Milu Kipimo, Resident Manager of Bolt Business in Tanzania & Tunisia, said, "In response to the demands made by our customers of Bolt Business in the country we understand the need for a more improved method to pay for or divide the costs of one-time trips among employees, potential customers and all their partners without using Bolt Business Team Account which is special for employees only. That's why we are introducing Bolt business coupons, a special product for companies that are our customers to enable them to be able to use it as a tool in the most efficient way to provide incentives to customers, partners and all their employees while being able to control costs in parallel with growing the business."

Bank donates beds to Tanzania Police School-Moshi

By Guardian Correspondent, Moshi

EXIM Bank has handed over a set of beds to the Tanzania Police School (TPS) in Moshi Municipality, Kilimanjaro region, as part of the bank's contribution to the community, including the security and safety of Tanzanians and their property.

Speaking during the handover ceremony, Stanley Kafu,

Bank's head of marketing, stated: "Through our community engagement strategy known as Exim Cares and as a symbol of our longstanding partnership, we are pleased to contribute a set of beds to the Tanzania Police School here in Moshi."

Exim Bank believes that this contribution will help improve the training environment for police officers, enabling them to

receive better training that will enhance the effectiveness of the police force in ensuring the safety and security of all Tanzanians and their property.

"Our collaboration with the Police Force has not started today. Last year, Exim Bank entered into an agreement with the Tanzania Police Force aimed at facilitating the provision of low-interest loans to police officers

through our special program known as 'Employee Loans,'" Kafu added.

Kafu explained that through the 'Employee Loans' program, police officers can borrow from one million up to 160 million Tanzanian shillings, repayable over a period of 6 to 96 months depending on the borrower's commitment. These loans can be used to fulfil various purposes,

including acquiring housing loans, purchasing vehicles, and paying school fees to further their education.

Exim Bank is committed to continuing to collaborate with the government and its security agencies to ensure prosperity in various sectors, including security, health, economy, and improving the lives of all Tanzanians without discrimination.

Africa faces high debt servicing, hindering implementation of 2030 Agenda: UN official

By special Correspondent

AFRICA has been facing multiple crises, including a 183 percent increase in debt since 2010, roughly four times the region's growth rate, said United Nations Deputy Secretary-General Amina Mohammed. Speaking over the weekend at the opening session of the 10th Africa Regional Forum on Sustainable Development on Tuesday in Addis Ababa, the capital of Ethiopia, Mohammed said Africa faces "all-time" high debt servicing that has frozen the continent's economic drive, expenditure, and investment in sustainable development. She said Africa has passed the midway point in the implementation of the Sustainable Development Goals (SDGs) through the UN 2030 Agenda, and yet progress on most SDGs is off track. It is either moving too slowly or

has regressed below the 2015 baseline. Noting that the continent is endowed with vast natural resources and a 70 percent youth population, Mohammed said achieving the SDGs by the 2030 deadline requires concrete action by African governments. Mohammed underscored the need for African countries to consider strategic interventions that leverage the continent's vast natural and renewable resources, which are essential for the transition to green economies. "Africa is home to 50 percent of the world's solar energy resources, but the continent has attracted only two percent of global investment in renewable energy over the past two decades," she said, highlighting that African countries, however, are making tangible progress in securing access to sustainable energy over the past six years.

She said the forum presented an opportunity for African leaders to advocate for a fairer global financial system and to secure increased investment and debt relief. Recalling UN Secretary-General Antonio Guterres' call for an SDG stimulus of at least 500 billion U.S. dollars per year to scale up affordable long-term financing for developing countries, Mohammed said Africa's leadership and collective voice will be essential to make the stimulus a reality. The 10th Africa Regional Forum on Sustainable Development is being held on April 23-25 under the theme of "Reinforcing the 2030 Agenda for Sustainable Development and Agenda 2063 and eradicating poverty in times of multiple crises: The effective delivery of sustainable, resilient and innovative solutions." assistant professor at Michigan State University in US.



Ugandan Prime Minister Robinah Nabbanja speaks at the 10th Africa Regional Forum on Sustainable Development in Addis Ababa, Ethiopia

Number of poor in Africa rises to 476m amid multiple crises: report

By Special Correspondent, Addis Ababa

THE number of people living in poverty across Africa has climbed to more than 476 million, according to the Economic Report on Africa 2024. Launched by the United Nations Economic Commission for Africa (UNECA) on Wednesday on the sidelines of the 10th Africa Regional Forum on Sustainable Development, the report said that amid the fragmented and conflict-prone world, Africa faces many economic, social, and environmental challenges that impede the continent's implementation of the UN 2030 Agenda for Sustainable Development and the African Union's 50-year continental development blueprint, Agenda 2063. "Poverty, inequality, and food insecurity have increased across the continent," the report said, noting that Africa needs about 1.6 trillion U.S. dollars in financing by 2030 to reverse the gloomy situation. It said the confluence of crises triggered by the COVID-19 pandemic, conflicts, and climate-related disasters have reversed Africa's social and economic development

gains of the past decades. "About one third of the continent's population, which is 50 million more than in 2019, are estimated to be in poverty in 2024," the report noted. The continent needs to enhance its climate resilience and embark on a greener growth path to generate quality jobs and contribute to global efforts to combat climate change and preserve the biosphere, the economic report highlighted. Speaking at the launching ceremony of the report, Hanan Morsy, deputy executive secretary of UNECA, said the economic report, entitled "Investing in a Just and Sustainable Transition in Africa," focuses on what a just and sustainable transition means for Africa. She said the report's recommendations will go a long way in contributing to improving human well-being and the welfare of future generations by fulfilling basic needs, creating productive jobs and sustainable livelihoods, and establishing a healthy ecosystem. There is a window of opportunity for Africa to undertake an impactful, just, and sustainable transition guided by an African-informed narrative, Morsy said.

UNECA expects yet more Chinese, other foreign investments in development of Africa's EV industry

By Gretinah Machingura, Harare

CHINA and other foreign investors are welcome to partner with local companies to develop Africa's budding electric vehicle (EV) industry, a senior official from the United Nations Economic Commission for Africa (UNECA) has said. Although there is some distance to go for Africa in terms of EV productive capacity and supportive ecosystem, Africa has begun exploring opportunities and taking significant steps in this regard, leveraging its vast green mineral resources that are key inputs into EVs, said Eunice Kamwendo, director of the UNECA Sub-Regional Office for Southern Africa. "The joint Democratic Republic of Congo (DRC)-Zambia Batteries for Electric Vehicles Initiative is a case in point which seeks to build productive capacities for EV manufacturing in the two countries starting with production of sulphates and precursors for lithium-ion batteries for EVs," Kamwendo said. She said that in the medium term, Africa is focused on building its own capacity to manufacture EVs, and with the correct industrial model and governance frameworks on the horizon, there should be good opportunities for international investors, including China, to partner with local companies to produce electric batteries and vehicles. "This seems to be the case with the DRC-Zambia Special Economic Zone (SEZ) and many others in the pipeline. Chinese or any other international industrial expertise will certainly be of great value to Africa's budding EV industry," Kamwendo said.

Kamwendo has lately called on African countries to harness the opportunities presented in recent developments in the global battery and EV industry. She made the request at a recent UNECA technical review meeting on the implementation of the cross-border special economic zone for the battery and EV industry planned in the DRC and Zambia, with the support of the UNECA and the African Export-Import Bank. At the review meeting, she emphasized the benefits of the battery and EV initiative in the two countries, saying the planned joint SEZ will promote manufacturing agglomeration in the two countries and across the continent, while also bridging the technological gap in the sector. She said the surge in demand for rechargeable batteries, driven by smartphone use and the need to store renewable energy, represents a huge opportunity for the African continent to drive development based on clean energy transition. Kamwendo described demand for EVs in Africa as low but growing. "Insignificant at the moment but growing and will no doubt be accelerated by the push for the global energy transition," she said, adding that as part of the equation, Africa must navigate how to accelerate investments in the industry. Kamwendo said the joint DRC-Zambia Batteries for Electric Vehicles Initiative has drawn huge interest from the rest of the continent, especially from countries with substantial mineral deposits of lithium, manganese, cobalt, nickel and graphite, such as Zimbabwe, South Africa, Mozambique, Madagascar and Botswana.

UNAUDITED FINANCIAL STATEMENT

Issued pursuant to regulations 7 and 8 of Banking and Financial Institutions (Disclosures) Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2024			
	Current Quarter 31-Mar-24 TZS '000	Previous Quarter 31-Dec-23 TZS '000	
A. ASSETS			
1 Cash	3,183,050	3,768,172	
2 Balances with Bank of Tanzania	9,236,437	9,499,595	
3 Investment in Government securities	19,097,563	14,482,537	
4 Balances with other banks	48,574,135	35,090,700	
5 Cheques and items for clearing	-	-	
6 Inter branch float items	-	-	
7 Bills negotiated	-	-	
8 Customers' liabilities for acceptances	-	-	
9 Interbank Loans Receivables	-	-	
10 Investments in other securities	500,000	500,000	
11 Loans, advances and overdrafts (net of allowances for probable losses)	139,781,916	131,438,264	
12 Other assets	7,481,899	8,708,772	
13 Equity Investments	-	-	
14 Underwriting accounts	-	-	
15 Property, plant and equipment (net)	5,042,173	4,545,116	
16 TOTAL ASSETS	232,897,173	208,033,156	
B. LIABILITIES			
17 Deposits from other banks	23,754,960	22,799,605	
18 Customer Deposits	163,174,380	142,194,319	
19 Cash letters of credit	-	-	
20 Special deposits	-	-	
21 Payment orders/transfers payable	-	-	
22 Bankers' cheques and drafts issued	-	-	
23 Accrued taxes and expenses payable	17,253	529,262	
24 Acceptances outstanding	-	-	
25 Interbranch floats items	-	-	
26 Unearned income and other deferred charges	2,386,671	1,905,589	
27 Other liabilities	2,881,148	4,370,215	
28 Borrowings	7,068,593	7,132,688	
29 TOTAL LIABILITIES	199,283,005	178,931,678	
30 NET ASSETS/(LIABILITIES)	33,614,168.0	29,101,478	
C. CAPITAL AND RESERVES			
31 Paid up share capital	18,315,792	17,011,676.0	
32 Capital Reserves	-	-	
33 Retained earnings	12,089,802	5,587,954.0	
34 Profit/(Loss) account	3,208,574.0	6,501,848.0	
35 Other capital accounts	-	-	
36 Minority interest	-	-	
37 TOTAL SHAREHOLDERS' FUNDS	33,614,168.0	29,101,478	
38 Contingent liabilities	211,273,407	220,789,926	
39 Non-Performing Loans & Advances	2,324,338	2,322,957	
40 Allowances for probable losses	1,572,998	1,572,998	
41 Other non performing assets	-	-	
D. PERFORMANCE INDICATORS			
i Shareholders' funds to total assets	14%	14%	
ii Non performing loans to total gross loans	1.6%	1.7%	
iii Gross loans and advances to total deposits	76%	81%	
iv Loans and advances to total assets	60%	63%	
v Earning Assets to Total Assets	89%	80%	
vi Deposits Growth	13%	78%	
vii Assets growth	12%	79%	

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2024				
	Current Quarter 31-Mar-24 TZS '000	Comparative Quarter 31-Mar-23 TZS '000	Curr Yr P & L cumm 31-Mar-24 TZS '000	Previous Yr P & L cumm 31-Mar-23 TZS '000
1 Interest Income	7,343,633	4,299,523	7,343,633	4,299,523
2 Interest Expense	3,231,786	1,604,480	3,231,786	1,604,480
3 Net Interest Income (1 minus 2)	4,111,847	2,695,043	4,111,847	2,695,043
4 Bad debts written off	-	-	-	-
5 Impairment losses on Loans and Advances	-	(231,133)	-	(231,133)
6 Non Interest Income	1,985,302	1,672,388	1,985,302	1,672,388
6.1 Foreign Currency Dealings and Translation Gains/(Loss)	(19,363)	215,572	(19,363)	215,572
6.2 Commissions and fees	1,675,047	1,400,120	1,675,047	1,400,120
6.3 Dividend Income	-	-	-	-
6.4 Other Operating Income	329,618	56,697	329,618	56,697
7 Non Interest Expense	2,378,575	2,391,202	2,378,575	2,391,202
7.1 Salaries and Benefits	1,103,776	947,887	1,103,776	947,887
7.2 Fees and Commission	20,879	20,879	20,879	20,879
7.3 Other Operating expenses	1,253,920	1,443,315	1,253,920	1,443,315
8 Operating Profit/(Loss) before Income Tax	3,718,574	3,718,574	3,718,574	3,718,574
9 Income Tax Provision	(510,000)	(470,700)	(510,000)	(470,700)
10 Net Income/(Loss) after Income Tax	3,208,574	3,208,574	3,208,574	3,208,574
11 Other Comprehensive Income	-	-	-	-
12 Total comprehensive income/(Loss) for the year	3,208,574	3,208,574	3,208,574	3,208,574
13 Number of Employees	124	113	124	113
14 Basic Earnings Per Share	938	372	938	372
15 Number of Branches	7	7	7	7

CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 31 MARCH 2024				
	Current Quarter 31-Mar-24 TZS '000	Previous Quarter 31-Dec-23 TZS '000	Current Yr Cumulative 31-Mar-24 TZS '000	Previous Yr Cumulative 31-Mar-23 TZS '000
I Cash Flow from Operating Activities :				
Net (loss) /Income	3,718,574	10,034,989	3,718,574	1,274,397
Adjustments for non cash items :				
- Gain/loss on Sale of Assets	-	(8,268)	-	-
- Depreciation of property and equipment	(119,237)	479,771	(119,237)	173,280
- Amortization of Intangible Assets and Refurbishment	(760,139)	867,512	(760,139)	155,179
- Amortization of Capital Grant & Reserve	-	-	-	-
- Prior Year adjustment	-	-	-	(231,133)
- Expected credit loss IFRS 9	-	-	-	-
- Change in Statutory minimum reserve (SMR)	2,839,198	11,374,004	2,839,198	1,371,724
- Net change in loans and advances	(3,407,391)	(4,369,695)	(3,407,391)	-
- Net change in other assets	(8,343,652)	(50,751,929)	(8,343,652)	(12,583,741)
- Net change in deposits	1,226,873	1,089,603	1,226,873	508,794
- Net change in placement with other bank	21,935,416	62,127,846	21,935,416	22,556,058
- Net change in other liabilities	(13,483,435)	17,481,369	(13,483,435)	1,000,000
- Tax paid	(3,592,183)	15,743,863	(3,592,183)	13,306,572
- Tax paid	510,000	(3,255,233)	510,000	-
Net cash flows/(used) from operating activities	(242,985)	23,862,634	(242,985)	14,678,295
II Cash Flow from Investing Activities				
Dividend Received	-	-	-	-
Purchase of property, plant & equipment	(497,057)	(2,426,148)	(497,057)	(2,249,159)
Proceeds from disposal of property and equipment	-	9,086	-	-
Purchase of Intangible assets	-	(73,847)	-	-
Goodwill	-	-	-	-
Purchases of Non Dealing securities	(5,115,026)	-500,000	(5,115,026)	(245,817)
Proceeds from sale of Non-Dealing Securities	-	0	-	-
Net cash provided (used) by investing activities	(5,612,083)	(2,990,909)	(5,612,083)	(2,494,976)
III Cash Flow from Financing Activities				
Repayment of Long term Debt	-	(341,863)	-	-
Proceeds from issuance of long term debts	-	3,000,000	-	-
Capital Grants	-	-	-	-
Proceeds from issuance of paid up capital	1,304,116	-100,158	1,304,116	4
Payment of Cash Dividends	-	-	-	-
Net change in other borrowings	(64,095)	(366,400)	(64,095)	(163,932)
Net cash provided (used) by financing activities	1,240,021	2,191,579	1,240,021	(163,928)
IV Cash and Cash equivalents				
Net increase (decrease) in cash & cash equivalents	(4,615,047)	23,063,304	(4,615,047)	12,019,391
Cash & equivalents, beginning of quarter	40,310,622	17,247,317	40,310,622	17,247,317
Cash & equivalents, end of quarter	35,695,575	40,310,622	35,695,575	29,266,708

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31 MARCH 2024						
	Share Capital	Share Premium	Regulatory Reserve	General Provision Reserve	Others	Total
First Quarter ended 31 March 2024						
Balance as at 01.01.2024	17,011,676.0	-	12,089,802.0	-	-	29,101,478.0
Profit for the quarter	-	-	3,208,574.0	-	-	3,208,574.0
Prior year adjustment	-	-	-	-	-	-
Adjustment during the year	-	-	-	-	-	-
Other Comprehensive Income	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-
Issued during the year	-	-	-	-	-	-
Gain from Merger	-	-	-	-	-	-
Advance Toward share Capital	1,304,116	-	-	-	-	1,304,116
Transfer to retained earnings	-	-	-	-	-	-
Balance as at 31.03.2024	18,315,792	-	15,298,376	-	-	33,614,168
Previous Quarter ended 31st December 2023						
Balance as at 01.09.2023	17,111,834.0	-	5,887,954.0	-	-	22,699,788.0
Profit for the quarter	-	-	6,501,848.0	-	-	6,501,848.0
Prior year adjustment	-	-	-	-	-	-
Adjustment during the year	-	-	-	-	-	-
Other Comprehensive Income	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-
Issued during the year	-	-	-	-	-	-
Gain from Merger	-	-	-	-	-	-
Advance Toward share Capital	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-
Balance as at 31.12.2023	17,011,676.0	-	12,089,802.0	-	-	29,101,478.0

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MWANGA HAKIKABANK

WORLD

US to withdraw troops from Chad, Niger

WASHINGTON

THE Pentagon has confirmed that the United States will withdraw most of its troops stationed in the African countries of Chad and Niger.

"Do we have to adjust sometimes based on the dynamics? Yes, we do," US Chairman of the Joint Chiefs of Staff Charles Brown said Friday at a press conference when answering a related question.

Brown said the United States will

"continue our (counter-terrorism) operations and continue our influence and work with many of the African nations that are on the continent."

On Thursday, Pentagon Press Secretary Patrick Ryder told a regular press briefing that the US Africa Command is in discussion with Chadian officials about a plan to "reposition some US military forces from Chad." He said some of the forces "were already scheduled to depart."

"This is a temporary step as part of

an ongoing review of our security cooperation, which will resume after Chad's May 6 presidential election," Ryder said.

On Niger, Ryder said talks were ongoing between senior officials of the United States and Niger on withdrawing US troops there, with a meeting between US military leaders and Chadian officials scheduled for next week "to coordinate the withdrawal process in a transparent manner and with mutual respect."

According to US media reports, the United States will pull out about 75 Army Special Forces from Chad and withdraw over 1,000 troops from Niger, under pressure from both countries -- either explicitly or implicitly -- to do so.

The New York Times said in a report that the move by the two countries indicated "a recent pattern by countries in the Sahel region, an arid area south of the Sahara, of breaking ties with Western countries."



Protesters react as a man holds up a sign demanding that soldiers from the United States Army leave Niger without negotiation during a demonstration in Niamey, on April 13, 2024. Thousands of people demonstrated on April 13, 2024 in Niger's capital Niamey to demand the immediate departure of American soldiers based in northern Niger, after the military regime said it was withdrawing from a 2012 cooperation deal with Washington. AFP

More children killed in Gaza over 6 months than in all world conflicts in 4 years – UNRWA

MOSCOW

THE number of children killed in the Gaza Strip over the past six months is shocking, Philippe Lazzarini, Commissioner-General of the United Nations Relief and Works Agency for Palestine Refugees in the Near East (UNRWA), told TASS in an exclusive interview.

He pointed out that it is very difficult to get precise figures under war situation. "But I do believe that the amount being published (by the Palestinian Health Ministry that the death toll in Gaza exceeded 34,000 - TASS) gives a reasonably good idea of the scale of the number of people who have been killed in Gaza. And this is horrible," Lazzarini said.

"It's unprecedented when you think that in six months more than 30,000 people have been killed. We know that among them there are 13,000 children. We know that there were more children killed in Gaza in six months than in all the conflicts across the world in the last four years," the UNRWA chief said. "So, it's unprecedented in scale, as well as the level of destruction," he emphasized.

"Today, if I look at the number of employees killed within UNRWA (in the Gaza Strip - TASS), 180, and I compare this to the total number of staff we have, 13,000, and then I look at the number of people killed within the broader Gaza population, next we compare it to the overall population, and we will have more or less the same type of proportion. So, I think the proportion in this case is certainly something, which unfortunately sounds possible," Lazzarini noted.

When asked if it was safe to say that the 34,000 figure was not an overestimate, he said that the data "is certainly at this scale, the number of people who have been killed."

"And I'm not even sure that this number captures all those who are still under the rubble, because most of the time the number of people dead are reported and recorded through hospital facilities," the UN agency chief said.

"So, I would say that the proportion given unfortunately might be close to the reality. It could even be higher or could be in disproportion. And I do believe that it's not an overestimate," he concluded.

About UNRWA

The United Nations Relief and Works Agency for Palestine Refugees in the Near East was established on December 8, 1949.

As the situation in Palestine remains unresolved, the agency's mandate continues to be expanded. To date, the agency provides assistance to some 5.9 million people. About one-third live in 58 officially recognized camps in Gaza and the West Bank, including East Jerusalem, Jordan, Lebanon and Syria.

The rest live in or near host towns, often not far from official camps. The agency is headed by a commissioner-general appointed by the UN secretary-general.

In late January, several countries, including the United Kingdom, Germany and the United States, announced the suspension of UNRWA funding because of suspected links to the radical Palestinian movement Hamas.

Lazzarini ordered the dismissal of several employees who may have been involved in a Hamas militant attack on Israel in the fall.

The agency later accused Israel of torturing captured employees to extract "false confessions" of links to the radical movement.

A report released on April 23 by an independent UN evaluation team on UNRWA's activities stated that Israeli authorities have so far failed to provide any evidence to support their accusations.

Agencies

100 al-Shabab fighters surrender in Somalia following amnesty offer

MOGADISHU

THE Somali government confirmed on Saturday the surrender of 100 al-Shabab militants, following an amnesty offer by President Hassan Sheikh Mohamud.

As the battle against the extremist group al-Shabab escalates nationwide, Somali National Army (SNA) forces recently accepted the surrender of militants from four regional states, according to the Ministry of Information, Tourism and Culture.

"Last week, 100 al-Shabab militants including leaders who have been long-term members of al-Shabab surrendered from Galmudug, Hirshabelle, Southwest and Banadir regions," the ministry said in a statement issued in Mogadishu, the capital of Somalia.

Skyrocketing US military spending upsets world

WASHINGTON

A recently released report showed that defense spending by the United States -- the world's largest military spender -- accounted for nearly 40 percent of world's total military expenditures in 2023.

In the latest move of aggressive US military spending, US President Joe Biden signed a \$95-billion foreign aid bill, which includes more military aid for Ukraine and Israel.

With its skyrocketing military spending and unabated appetite for global hegemony, the United States continues to fuel chaos around the world.

Rocketing spending

Military spending by the United States rose 2.3 percent to reach \$916 billion in 2023, representing 68 percent of total North Atlantic Treaty Organization (NATO) military spending, according to a Stockholm International Peace Research Institute (SIPRI) report.

Peter G. Peterson Foundation, a nonpartisan organization dedicated to addressing the US long-term fiscal challenges, noted that the US defense spending increased by \$55 billion from 2022 to 2023 in part due to additional military aid for Ukraine.

In the bill newly signed by Biden, more than \$60 billion goes to Ukraine while \$26 billion goes to Israel despite international criticism over the civilian casualties the Israeli army caused in Gaza.

The United States has provided Ukraine with massive military aid especially since the outbreak of the Ukraine crisis, as part of its strategy to counter its strategic rival, Russia.

As Israel's largest military supplier, the United States is complacent in the humanitarian crisis and regional insecurity of the Middle East.

In 2023, most European NATO members increased their military expenditure partly due to the two conflicts, the SIPRI report showed. The total European military spending in 2023 has seen a 16 percent year-on-year increase to 588 billion dollars.

Estimated military expenditure in the Middle East increased by 9.0 percent to \$200 billion in 2023, the highest annual growth rate in the region seen in the past decade. Israel's military spending grew by 24 percent to reach \$27.5 billion in 2023.

Pursuit of hegemony

The SIPRI report showed that the United States spend more on defense than the next nine countries combined.

Meanwhile, led by the United States, total military



This aerial photo taken on June 24, 2023 shows the downtown area of north China's Tianjin. Xinhua

spending by NATO members reached \$1.3 trillion last year, accounting for 55 percent of global military spending.

The United States has decided to "shift its focus away from counterinsurgency operations and asymmetric warfare to developing new weapon systems that could be used in a potential conflict with adversaries with advanced military capabilities," according to the report.

Analysts believe that this shows that the United States is trying to eliminate all potential enemies, which embodies the Cold War mentality and hegemonic thinking.

"Really what American foreign policy is about is promoting American power: ensuring that America remains the hegemonic dominant power of the international system and minimizing any source of threat to America's geopolitical dominance," US political scholar Christopher Layne said in a discussion last year.

Igor Korotchenko, a Russian military expert and the editor-in-chief of National Defense magazine, pointed out that the large number of US military bases and aircraft carrier formations

around the world serve its ambition to expand global military influence.

Huge US military spending is not only an important indication of Washington's pursuit of an aggressive foreign policy but a cause of instability and chaos across the world, Korotchenko told Xinhua in an interview earlier.

Washington's attempt to maintain global hegemony by trying to divide the world is "a strategy that is very dangerous and misguided," said Jeffrey Sachs, economics professor at Columbia University.

Win or lose

The United States' enormous military expenditure and ongoing provision of foreign military aid clearly show its priorities.

In the newly released first quarter financial results, US military giant Raytheon saw sales of \$19.3 billion, up 12 percent from a year earlier, and net income of \$1.7 billion, up 20 percent from a year earlier, which both beat expectations.

Raytheon's order backlog is a record \$202 billion, with massive orders in

the defense and commercial aerospace sectors, reflecting strong revenue potential in the future.

Lockheed Martin, meanwhile, reported first-quarter sales of \$17.2 billion, up 14 percent from a year earlier. The recent passage of the foreign aid bill may increase orders for F-35 fighter jets, which could mean additional revenue for Lockheed Martin, according to a report by Bloomberg.

"It's past time to break the grip that the US military-industrial complex has on our politics, policy, and collective thinking. For the military-industrial complex, no amount is too much to spend on Pentagon contractors," Robert Weissman, president of Public Citizen, a nonprofit consumer advocacy organization headquartered in Washington DC, said in a statement earlier this week.

"For those of us in the real world, a dollar spent on killing machines is a dollar that we can't spend on daycare, expanding Medicare, or other human priorities," said Weissman.

A growing number of Americans are discontented with the continued consumption of national resources by the military-industrial complex, while crucial areas of people's livelihood receive insufficient attention. Xinhua

FOR no good reasons, the United States recently launched a Section 301 investigation into China's maritime, logistics and shipbuilding sectors, and groundlessly accused China of the so-called "unfair practices," threatening to impose new restrictions including raising the tariff rates for both steel imports and aluminum imports from China.

Such unilateral and protectionist practice not only hurts the economic and trade relations between China and the United States, but also undermines global economic stability and development.

The petition for the Section 301 investigation initiated by the United States into China's maritime, logistics, and shipbuilding sectors is filled with unfounded accusations. It mis-

US latest Section 301 investigation a repeated mistake

interprets normal trade and investment activities as damaging to U.S. national security and corporate interests, and wrongly attributes America's own industry issues to China. This not only lacks factual basis but also goes against economic common sense.

The petition describes the so-called "unfair trade practices" of China as the "biggest obstacle" to the recovery of the American shipbuilding industry. However, as the United States itself has stated, only 1 percent of the world's commercial vessels are produced in the United States today, and its ranking has dropped from the first place in 1975 to the 19th place today.

Multiple researches have shown that the U.S. shipbuilding industry has lost its competitive edge years ago due to overprotection.

According to the Financial Times, the shrinkage in the U.S. shipbuilding industry is a result of several factors, including a hollowing out of shipyards and construction capacity, a decrease in the number of marine engineers and architects, and an overall decline in competitiveness.

The United States accuses China of adopting so-called "non-market" practices while providing discriminatory subsidies worth hundreds of billions of dollars to its own industries.

This accusation is baseless. In fact, the development of Chinese industries is a result of enterprises' efforts to advance technological innovation and actively join market competition.

Take the shipbuilding industry as an example. Chinese shipbuilding companies have strengthened technological innovation, accelerated high-end, intelligent, and green development, actively participated in market competition, and honed their skills in the global market. The development of China's shipbuilding industry is a natural outcome of international industrial development and China's comparative ad-

vantages.

It's not the first time for the United States to shift its domestic problems overseas in an attempt to find a cure. The last U.S. administration initiated a Section 301 investigation against China and raised tariffs, which was ruled by the WTO as a violation of its rules.

The terms of the Section 301 are typical examples of unilateralism, and the United States, driven by domestic political needs, has launched a new Section 301 investigation, openly calling for arbitrary adjustments to tariffs on Chinese products, which is a repeated mistake.

Under the excuse of so-called

"national security," the United States politicizes economic and trade issues, formulates discriminatory industrial policies, and sets numerous trade barriers, which will only harm others without benefiting itself.

The shipping industry bears over 80 percent of the global trade transportation and is crucial for global trade and economic growth. The United States' trade bullying practices not only fail to address its own deep-rooted problems, but also disrupt global industrial and supply chains, hindering the healthy development of the world economy.

In recent years, the United States has implemented a num-

ber of measures to suppress China's economic, trade, and technological advancements. The list of sanctions against Chinese companies keeps growing, which is not about "de-risking" but rather about creating risks.

History has repeatedly proven that for China and the United States, one country's success is an opportunity for the other. Faced with new and evolving situation in China-US business ties, the two sides should stay committed to mutual respect, mutual benefit and equal-footed consultation, follow economic and market rules, expand and deepen mutually beneficial business cooperation, respect each other's development rights, and work for win-win outcomes for the two countries and the world at large. People's Daily

King Charles to resume public duties after cancer diagnosis

LONDON

BRITAIN'S King Charles will return to public duties next week for the first time since being diagnosed with cancer as he makes good progress following treatment and a period of recuperation, Buckingham Palace said on Friday.

In February, the palace revealed that the 75-year-old king had been diagnosed with an unspecified form of cancer detected in tests after a corrective procedure for an enlarged prostate.

Although Charles continued with official state business, the diagnosis led him to postpone public engagements to begin treatment and rest.

"His majesty's treatment program will continue, but doctors are sufficiently pleased with the progress made so far that the king is now able to resume a number of public-facing duties," a Buckingham Palace spokesperson said.

"His majesty is greatly encouraged to be resuming some public-facing duties and very grateful to his medical team for their continued care and expertise."

Although it was too early to say how much longer his cancer treatment would last, the spokesperson said his doctors were "very encouraged by the progress made so far and remain positive about the king's continued recovery".

No further details about his condition or his treatment were given, in line with the usual stance on medical privacy.

While pictured and filmed carrying out some official duties in private, Charles's only public appearance



Britain's King Charles waves as he leaves after attending the Easter Matins Service at St. George's Chapel, Windsor Castle, England, March 31, 2024. Buckingham Palace says King Charles III will resume his public duties next week following treatment for cancer. AP

came last month when he greeted well-wishers in an impromptu walkabout after an Easter church service in Windsor, raising hopes that his health was improving.

British Prime Minister Rishi Sunak responded to the news of the king's return

to public duties, saying on social media site X: "Brilliant news to end the week!"

Japanese emperor visit

To mark his return, Charles and his wife Queen Camilla will visit a cancer treatment center in London next Tues-

day, the palace said. It was also confirmed that the Japanese Emperor Naruhito and his wife, Empress Masako, would pay a state visit in late June.

However, Charles will not carry out his usual summer program and his plans will be crafted in consultation with his medical team to minimize risks to recovery, the palace said.

The king's absence has coincided with news that his daughter-in-law Kate, wife of his son and heir Prince William, was undergoing preventative chemotherapy after tests in the wake of major abdominal surgery revealed cancer had been present.

The Princess of Wales, often known by her maiden name Kate Middleton, will herself only return to public duties when her medical team say she is well enough to do so. Charles's health scare came less than 18 months into his reign after he succeeded from his mother, the late Queen Elizabeth, and less than a year since his coronation. Britain's biggest ceremonial event for seven decades.

"As the first anniversary of the coronation approaches, their majesties remain deeply grateful for the many kindnesses and good wishes they have received from around the world throughout the joys and challenges of the past year," Buckingham Palace said.

Agencies

UN chief launches initiative to ensure fair mineral sourcing for clean energy

UNITED NATIONS

UN Secretary-General Antonio Guterres on Friday unveiled a new initiative aimed at integrating fairness, sustainability, and human rights into the procurement and use of essential minerals for the clean energy transition.

The initiative introduces the Panel on Critical Energy Transition Minerals, which unites a diverse group of governments, organizations, and UN bodies.

This panel is tasked with developing a set of common and voluntary principles to uphold environmental and social standards in the energy transition.

"A world powered by renewables is a world hungry for critical minerals," Guterres stated during the panel's launch. This initiative, first announced at the COP28 climate summit in Dubai, is poised to present its initial recommendations before the high-level UN General Assembly Week in September.

COP28 stands for the 28th meeting of the Conference of the Parties to the United Nations Framework Convention on Climate Change.

The demand for minerals critical to renewable energy technologies, like solar panels, wind turbines, and electric vehicles, is skyrocketing.

For example, the UN Trade and Development body predicts that demand for lithium, essential for high-efficiency batteries and electronics, could increase by more than 1,500 percent.

Yemen's Houthis claim responsibility for attacks on British oil tanker, US drone

SANAA/ADEN

YEMEN'S Houthi group said early Saturday that they had launched a missile attack and hit a British oil tanker in the Red Sea and shot down a US drone in northern Yemen.

"Our naval forces (on Fri-

day) targeted a British oil ship, Andromeda Star, in the Red Sea with a number of appropriate naval missiles and hit it directly," Houthi military spokesman Yahya Sarea read a statement in the Houthi-run al-Masirah TV channel.

"On Thursday, our air de-

fense forces succeeded in shooting down an American MQ9 aircraft in the airspace of Saada Governorate (northern Yemen), while it was carrying out hostile missions and it was targeted by a suitable missile," he said.

"We confirm that we will continue to carry out more

military operations in support of the Palestinian people until the Israeli siege and aggression against the Palestinian people in the Gaza Strip stop," the spokesman said. The United Kingdom Maritime Trade Operations Agency reported on its website that a ship was damaged

off Yemen after a missile attack on Friday. It didn't identify the ship nor gave further details.

The Houthis have been targeting Israeli-linked ships or ships heading to Israeli ports in the Red Sea since November last year in solidarity with Palestinians en-

gaged in conflict with Israel.

A coalition of US and British naval forces in the Red Sea has been launching airstrikes on Houthi military targets since January, which were responded to by the Houthis with more intensified attacks that targeted the coalition's warships. *Xinhua*

Iran condemns sanctions by US, Britain, Canada

TEHRAN

IRANIAN Foreign Ministry Spokesman Nasser Kanaani on Saturday strongly condemned the sanctions recently imposed by the United States, Britain, and Canada on a number of Iranian defense-related individuals and entities.

He made the remarks in a statement after the three countries imposed Thursday new sanctions on several Iranian individuals and companies, mainly targeting the country's drone and missile industries, as a response to Iran's massive retaliatory action against Israel earlier this month.

Kanaani also condemned the claims made by the European Parliament against Iran in a resolution it adopted on Thursday and blamed certain European countries for following the US lead in adopting a "cruel approach" towards Tehran.

In the resolution, the European Parliament slammed Iran's drone



Iranian Foreign Ministry spokesman Nasser Kanaani speaks at a press conference in Tehran, Iran, on Jan 8, 2024. (PHOTO / XINHUA)

and missile attack on Israel and called for further sanctions against Tehran.

Kanaani stressed that Iran's military capacities were in proportion to its needs to guarantee its national security, sovereignty, and territorial integrity, as well as its right to self-defense against any foreign threat and aggression.

He underscored that Iran is among the international community's important partners in ensuring regional and global peace and security.

The spokesman said the sanctions failed to affect the determination of Iran to strengthen its national power to "legitimately and decisively" defend the country and its people.

He also severely slammed the European Parliament for its double standard on Israel's deadly attack on April 1 on the Iranian consulate in Syria's capital Damascus and Tehran's defense against it.

Kanaani said the European Parliament was turning a blind eye to the main source and cause of the tension and insecurity in the

Middle East, referring to "Israel's occupation, criminal approach in killing Palestinians and frequent violations of international laws."

The spokesman denounced the attempts of the US and certain European countries to "fan the flames of conflicts instead of helping stop them."

AU expresses concern over deteriorating situation in western Sudan

ADDIS ABABA

AFRICAN Union Commission Chairperson Moussa Faki Mahamat on Friday expressed deep concern over the deteriorating humanitarian and security situation in El Fasher city in North Darfur State of western Sudan.

In a press statement, Faki said the significant buildup of fighters and weapons in the vicinity of El Fasher poses a grave threat to the lives, property, and livelihoods of millions of people and complicates an already-difficult peace-making process.

"The AU Commission chairperson calls on the belligerents to immediately cease fighting, return to the local truce in El Fasher, begin the implementation of the May 2023 Jeddah ceasefire agreement, and unconditionally resume a new round of talks, to achieve a lasting and comprehensive cessation of hostilities," the statement further said.

The AU Commission chief further called on all Sudanese actors to support the efforts of the AU High Level Panel on Sudan, which is trying to convene in the coming days a preparatory process for an all-inclusive Sudan political dialogue.

On Friday, the United Nations Office for the Coordination of Hu-

manitarian Affairs (UNOCHA) expressed concern that the maneuvering of opposing armed forces in western Sudan is raising tensions, blocking aid to thousands of people, and creating a horrifying situation for civilians.

El Fasher, the capital city of North Darfur State in western Sudan, is experiencing intense clashes between the Sudanese Armed Forces (SAF) and the paramilitary Rapid Support Forces (RSF). Since the conflict between the SAF and the RSF broke out on April 15, 2023, more than 14,700 fatalities have been recorded, while the number of people displaced inside and outside of Sudan has reached 8.2 million, according to a recent report by the UNOCHA.



The AU Commission chairperson calls on the belligerents to immediately cease fighting, return to the local truce in El Fasher, begin the implementation of the May 2023 Jeddah ceasefire agreement

China Pilot Free Trade Zone supports Chongqing in building hub for inland opening-up

LOCATED at the junction of the Belt and Road and the Yangtze River Economic Belt, Chongqing municipality is a key strategic fulcrum for the development of China's western region.

The China (Chongqing) Pilot Free Trade Zone (hereafter referred to as "Chongqing FTZ") was established in 2017. Despite occupying only a thousandth of Chongqing's total area, it has gathered over 190,000 enterprises, including more than a quarter of the municipality's foreign trade companies, which contribute to about 70 percent of the municipality's total foreign trade volume.

One of the key characteristics of the Chongqing FTZ is its focus on institutional innovation. It has issued the multimodal transport bill of lading developed by China International Freight Forwarders Association in an attempt to pilot a "single bill of lading" model for rail-sea intermodal transportation. Besides, it provides application scenarios on its cross-border financial blockchain service platform for financing and settlement along the New International Land-Sea Trade Corridor (ILSTC), facilitating enterprises' freight settlement, trade settlement and financing with a total value of over \$3.3 billion.

Since its inauguration, the Chongqing FTZ has worked to align its policies with high-standard international economic and trade rules, steadily advanc-

ing institutional opening-up.

With a long blast of whistle, a China-Europe freight train loaded with cars slowly pulled out from the Yuzui freight station of Chongqing. Launched by the Guoyuan Port to pilot the multimodal cross-border train services for finished cars, the train exits China through the Horgos Port in northwest China's Xinjiang Uygur autonomous region. It has opened up an efficient and convenient international logistics channel for automakers in Chongqing and its surrounding areas.

The train leaves China in about five days from its departure, which is twice as fast as sea transportation, said Xu Hao, manager of the overseas business development division of Chinese automobile manufacturer Changan Auto, adding that this multimodal logistics model helps the enterprise expand the overseas market.

Vehicle brands independently owned by Changan Auto shipped over 100,000 vehicles overseas in the first three months of this year, an increase of 80.1 percent year on year.

In the first quarter of 2024, Chongqing's auto exports totaled 8.92 billion yuan, up 24.1 percent year on year. In particular, the exports of electric vehicles reached 14,000 units, with a year-on-year growth of 219.4 percent in terms of value.

After settling in the Xiyong Comprehensive Bonded Zone of the Chongqing FTZ, Hewlett-Packard Company experienced the convenience of shipping products through intercontinental railway.

China-Europe freight trains and freight trains of the ILSTC have cheaper fare than air transportation and higher efficiency than sea transportation, thus significantly lowering the logistics cost for enterprises.

Because of this, Hewlett-Packard Company has constantly expanded its production in Chongqing. It has manufactured 400 million computers in the municipality.

"Thanks to China-Europe freight trains and freight trains of the ILSTC, the Chongqing FTZ can provide solid logistics support for enterprises and introduce more products to the world, thus achieving a virtuous circle of development in which transportation corridors facilitate logistics, logistics promotes economy and trade, and economy and trade drives industrial development," said Wang Xin, director of the Chongqing FTZ institutional innovation department of the Chongqing Municipal Commission of Commerce.

With two laptops being manufactured per second, Chongqing contributes to almost one-third of the world's laptop production, becoming a key global hub for laptop manufacturing in just a few years. This giant leap couldn't have been made without the im-

provement of government services in the Chongqing FTZ.

"Nearly 1,000 material codes need to be documented for a single laptop computer, a task that previously demanded customs officers to manually review and file each one separately, leading to a huge workload," said Cao Huawu, deputy head of the Xiyong Customs, a subsidiary of Chongqing Customs.

"We provide proactive services that allow enterprises to file independently, set their own write-off periods, and engage in self-declaration and self-tax payment, which improves the whole procedure to the greatest extent," Cao added.

Tech-Front (Chongqing) Computer Co., Ltd. is one of the beneficiaries. "Now with just a click of the mouse, we can file on our own," said Liu Hongliang, the company's manager. According to him, the company has increased its efficiency in importing and exporting goods by approximately 20 percent.

The Chongqing FTZ has been developing an open industrial system to gather modern factors in recent years, including intelligent manufacturing equipment, new energy and intelligent connected vehicles, cloud computing, big data, consumer finance, international exhibitions, and cross-border e-commerce, supporting Chongqing in its endeavor to build a hub for inland opening-up. *People's Daily*



Confederation of African Football's president, Patrice Motsepe.

Zanzibar to host 2024 CAF African Schools Football Championship finals

By Correspondent Nassir Nchimbi & Agencies

ZANZIBAR has been chosen to host the CAF African Schools Football Championship Finals in 2024, marking the second season of Africa's largest youth football competition, which will take place at the newly renovated New Amaan Complex from May 21-24, 2024.

The first season of Africa's largest youth football competition finals was hosted in South Africa last year.

CAF president, Patrice Motsepe, and many African football legends will attend the finals of the 2024 edition of the competition, which will feature winners from Regional/ Zonal Qualifiers.

The CAF African Schools Football Championship features boys and girls under the age of 15. It is a first for world football and the brainchild of CAF president Motsepe, in line with his vision of investing in the youth of Africa.

Building on the success of its inaugural edition, this season has seen a 40% spike in participation, with 804,480 young African boys and girls from 28,862 schools across 44 countries taking part in the second season of the CAF African Schools Football

Championship.

Coupled with its platform of allowing youngsters to compete internationally, the competition has a parallel capacity-building program, affording scholars, coaches, and educators unique capacity-building skills.

Throughout the Zonal Qualifiers, CAF has rolled out various capacity-building programs, one of which is the Young Reporters Program.

Young Referee Program, Young Medical Officers Program, CAF D License Coaching Course, as well as the CAF Safeguarding Workshops, wind up the list of the confederation's programs.

Similar to last season, the CAF African Schools Football Championship Finals are expected to be attended by some of CAF's legends to help inspire and encourage aspiring footballers.

Winners of both the boys' and girls' competitions will receive USD 300,000 prize money apiece, with runners-up receiving USD 200,000 apiece.

The bronze medalists will take home USD 150,000 apiece, courtesy of CAF's partnership with the Motsepe Foundation to be utilized for development projects in schools.

Wema Sepetu announced as Royco brand ambassador

By Correspondent Imani Nathaniel

RENOWNED Tanzanian actress Wema Isaac Sepetu has landed a deal in which she will be serving as the face of a food ingredient, Royco.

The actress, who is also a presenter for the Television show, termed 'Cook with Wema Sepetu', was recently announced as the brand ambassador for Royco at the launch event of the 'Jirambe na Royco So-tojo beans'. The occasion was held at Posta in Dar es Salaam.

"I feel lucky because I have been one of the family members of Royco, I have started serving as the product's face, you will see me a lot," Wema noted.

Wema remarked: "I feel comfort because cooking is something that is in my blood and it is something that I love, so, having turned into the face of Royco is a pride for me and they will not regret that I am a member of their family."

Acting Administrative Secretary for Ilala District, Flora Mgonja, who was an official guest at the occasion, congratulated Unilever Africa, which produces the product, for the great efforts it is making by supporting President Samia's efforts to ensure that Tanzanians get the best meals by using Royco ingredient

that can be used in vegetables, especially beans.

She added that the government will support the company, so it can secure the market and help to tackle poverty because it is an opportunity for businessmen.

"The ingredient that has been launched is good for Tanzanians, they should get excited about it because it brings a good taste to food, especially for those who love the beans, as it increases the appetite for such food," Flora added.

Unilever Africa's Executive Director, Luck Ochieig, said that his firm asks Tanzanians to accept the product that will be available in the market.

The official pointed out that it is a simple product that will be suitable for the better use of vegetables and increased food taste.

"We have launched the Royco vegetable ingredient, so, we expect Tanzanians to accept it and become our good customers as it is a product that makes food, especially the bean vegetable, delicious and increases the appetite as well," Ochieig noted.

The Royco ingredient will be available in all parts of Tanzania, as well as outside the country, as the product is a favourite in many parts of Africa.

Government sets aside 19.7bn/- for Uhuru Stadium renovation

By Guardian Correspondent

THE government has allocated 19.7bn/- for the renovation of the Uhuru Stadium located in Dar es Salaam.

The renovation is conducted by a Chinese contractor- China Railway Construction Engineering Group (CRCEG).

Speaking at the signing ceremony for the contract, Permanent Secretary in the Ministry of Culture, Arts, and Sports Gerson Msigwa said that according to the ministry's agreement with the contractor, the project will be completed within 12 months, but they have asked the contractor to take six months if such a feat is possible.

He said it would take six months to complete such a project because of the shortage of stadiums in Tanzania, especially in Dar es Salaam, considering that the Azam Complex Stadium, owned by Azam FC, will also be temporarily closed for renovation.

The official pointed out: "Our agreement spans 12 months (for

the project) to be completed but we have asked the contractor to (ensure it is) completed within six months due to the scarcity of stadiums in Tanzania."

"We have spoken with the contractor that we need the stadium to be completed soon. If Azam Complex Stadium is closed, it will be difficult for the league to be played, so we need Uhuru Stadium early," Msigwa revealed.

He added that if the stadium is used properly, it will help to reduce the use of the adjacent Benjamin Mkapa Stadium, and it will provide an opportunity to organize many competitions.

The Permanent Secretary pointed out: "We are sure of the contractor, we gave the firm (the task) because we know it and we believe it will do something good, Uhuru Stadium can accommodate 23,000 people but we need to increase the capacity to 30,000."

He added: "We will negotiate with Uhuru Stadium's contractor to remove the running track and add facilities that will improve the venue's rating in the

International Football Federation (FIFA) standards."

The Ministry's Deputy Permanent Secretary Suleiman Selela said that the renovation will include changing rooms, stadium walls, scoreboard, sound systems, running track, security cameras, and the pitch.

Selela pointed out: "This renovation is a continuation of the improvement of the stadiums in this country as part of the preparations for the 2027 African Cup of Nations (AFCON), in which Tanzania is expected to be one of the hosts of the show-down."

Tanzania needs to have adequate infrastructure, so it has already started the renovation of some stadiums, including the New Amaan Complex in Zanzibar and Benjamin Mkapa Stadium in Dar es Salaam.

The government continues to build some sports centers and there are important fields for rehabilitation, including Uhuru Stadium, which will be used for training for the teams," Selela stated.

Tanzania Football Federation

(TFF) president Wallace Karia said the agreement between the ministry and CRCEG is a monumental feat because the Uhuru Stadium has a history and he promised the federation will cooperate with the government to help access good stadiums for training.

"The renovation of Uhuru Stadium will be of great benefit to us because, after the AFCON, it will be used by some teams to play various games including Mainland Tanzania Premier League," Karia disclosed.

President Samia Suluhu Hassan, further, awarded boxers who did well in the All-African Games, including Yusuph Chaglawe, Mussa Maregesi, and Ezra Paul who won bronze medals.

The boxers' coaches Samwel Kapungu and Muhsin Mohamed were also presented with prizes due to the good work they did, which has brought honour to the nation.

The government handed them a sum of money as an incentive so they can step up their efforts.



The African Football promotion's winner, Raphael Songlaeli (2nd R) is presented with a sample check of 10m/- by Tigo Tanzania's Shinyanga Regional Manager, Sadock Phares (2nd L), during the handover ceremony held at the winner's home at Mwadui Street, Shinyanga recently. Others are the street's Chairman Nuru Juma (C), Tigo Tanzania's Additional Services expert Sostenes Raphael (L), and the company's Lake Zone Marketing Manager Mussa Mwakapala. PHOTO: CORRESPONDENT

Mtibwa Sugar ought to utilize home ground advantage to survive in NBC PL

By Correspondent Nassir Nchimbi

A Tanzanian football enthusiast can hardly be surprised by Mtibwa Sugar's latest position in this season's NBC Premier League log- based on the outfit's performance in the league over the years.

The Morogoro outfit is now languishing at the bottom of the league's log with 17 points after honouring 22 ties- having so far notched four wins, five draws, and conceded 13 losses.

With these statistics- one can arguably side with this story's

opening paragraph. However, with this league's trend, Mtibwa Sugar only needs either two or three straight wins to move out of the relegation zone and secure one of the promotion/relegation playoff spots.

Mtibwa Sugar can also finish above 13 places in the league log, move safely out of the promotion/relegation playoff spots, and play top-flight football next season.

The sugar millers have eight games left, which will witness the side confronting JKT Tanzania who are also battling for sur-

vival, Ihefu SC, Simba SC, Yanga, Azam FC, Mashujaa FC, Tabora United, and Namungo FC.

They are seven points behind seventh-placed Tabora United- currently sitting 12th in the league log having notched 25 points.

If Mtibwa Sugar has a huge gap between the club and teams at mid-table, then the club has a huge work to do heading into the closing stages' ties to remain in the league, or else the side will be relegated to the Championship League.

With a blunt performance

at home, Mtibwa Sugar is struggling to use the squad's home ground effectively.

The club is now left with four home games and four away, the team needs to pick maximum points at its home ground- Manungu Complex- should it want to survive. From nine home games, they have conceded 13 goals while scoring 13- managing two wins, two draws, and succumbing to five losses.

The four home games left are decisive- given the club will come up against Tabora United, Azam FC, Yanga, and Namungo FC, then travel out of Morogoro to lock horns with Simba SC, Ihefu SC, Mashujaa FC, and JKT Tanzania.

Winning the next four straight games will mean that Mtibwa Sugar will have 29 points, which will enable the outfit to play the playoffs for survival, a territory they are familiar with after battling it out in the last two seasons.

Mtibwa Sugar has, for the past four seasons, been beyond the brink of relegation, the side has not progressed at all, the team finished 13th, 14th, 10th, and, of late, it is sitting last in the league log.

The club last played a promotion/relegation playoff match against Mbeya City FC and, after coming out victorious, the former retained its spot in the top flight.

Mbeya City FC was for that matter forced to play a promotion playoff with a Championship League side, Kigoma's Mashujaa FC, which ended with the former suffering defeat and succumbing to relegation to the Championship League.



Gerezani Primary School pupils take part in football at the Jakaya Mrisho Kikwete Youth Park's ground in Dar es Salaam recently. PHOTO: CORRESPONDENT JUMANNE JUMA

'VAR has damaged Premier League', says Pochettino after Chelsea drama

LONDON

MAURICIO Pochettino claimed VAR has damaged the Premier League after Chelsea had a late goal controversially disallowed in their dramatic 2-2 draw at Aston Villa on Saturday.

Pochettino's side trailed to Marc Cucurella's early own goal and a Morgan Rogers strike before half-time at Villa Park.

Rather than capitulate as they did in Tuesday's humiliating 5-0 loss at Arsenal, the Blues dug deep to rescue a gritty point thanks to goals from Noni Madueke and Conor Gallagher.

But Chelsea thought they had won it deep into stoppage-time when Villa keeper Robin Olsen turned Axel Disasi's effort into his own net, however, to Pochettino's fury, the goal was disallowed for a Benoit Badiashile foul.

"The referee is unbelievable and it's ridiculous. It is difficult to accept," Pochettino said. "They didn't see a foul on the pitch and then VAR changed the decision of the referee. For me that was a normal challenge."

"It is painful as it has damaged English football. Villa's players and their fans didn't understand why the goal was disallowed."

"For me it damaged a little bit the Premier League. If we want to be the best league in the world it should be protecting the spectacle and the decision."

The draw was a blow to Villa's hopes of holding off Tottenham in the race to qualify for the Champions League via a top four finish.

Villa are seven points clear of fifth-placed Tottenham, who host Premier League leaders Arsenal on Sunday in the first of three games in hand on Unai Emery's side.

Although Villa, who last finished as high as fourth in 1995-96, remain favourites to clinch the lucrative Champions League berth, they might feel a little nervous if Tottenham win the north London derby. "We wanted to play Europa League last year and now we have a new challenge which is to play Champions League," Emery said. "Chelsea today showed the power. But to draw at the end is a very good result. I want more, of course."

The under-fire Pochettino reportedly retains the backing of Chelsea's ninth placed squad -- which has been assembled for over £1 billion -- despite a difficult campaign that included an FA Cup semi-final loss to Manchester City last weekend.

They proved that point by refusing to surrender against a Villa team that flew at them in a vibrant start.

In the fourth minute, Lucas Digne poked a low cross into the Chelsea six-yard box, where John McGinn's scuffed shot was deflected into his own net by Cucurella.

But Villa's momentum had stalled and they suffered a setback when Belgian midfielder Youri Tielemans limped off injured.

AFP

Leverkusen's late heroics 'hard to explain', says Alonso

BERLIN

BAYER Leverkusen coach Xabi Alonso said it was "hard to explain" why his unbeaten Bundesliga champions kept snatching games late after Saturday's last-gasp 2-2 draw against Stuttgart.

Robert Andrich scored in the sixth minute of stoppage time, booting in a rebound from a Florian Wirtz free kick.

The goal extended Leverkusen's unbeaten run to 46 games in all competitions this season and to keep the Bundesliga champions on track to become the first side to finish a league season undefeated.

"I haven't seen that happen often in football. It's hard to explain," the 42-year-old manager told Sky. Leverkusen have now scored 10 goals to win or equal matches in stoppage time this season.

Andrich's 96th minute goal was the second latest this season, after last Sunday's Josip Stanisic goal in the seventh minute of stoppage time which snared a 1-1 draw at Borussia Dortmund.

Alonso ran along the touchline to celebrate with his players last week but stood still and smiled this week after Robert Andrich's goal went in.

"Last week I got a little emotional, but this week I just could not believe we did it again."

Alonso's counterpart, Stuttgart manager Sebastian Hoernes, was disappointed the referee allowed the clock to run before Leverkusen's goal in a "hectic and very emotional" game.

"It was four minutes, then it was five minutes. In my view, the free kick should not have been allowed to happen."

Leverkusen started the season with just two major trophies in their history -- one German Cup and the Europa League.

Having broken through for the first league title in their 120-year history earlier in April, Alonso's side are on course for a remarkable treble.

Leverkusen face Roma in the Europa League semi-finals, with the first leg in the Italian capital on Thursday. Alonso's side have also made it to the German Cup final, where they will face second-division Kaiserslautern.

AFP

Liverpool's Premier League title hopes suffer blow, Sheffield Utd relegated

LONDON

LIVERPOOL'S fading Premier League title hopes were dealt a near-fatal blow on Saturday as West Ham rescued a draw against Jurgen Klopp's men while Sheffield United dropped through the relegation trap door.

On a dramatic day in the top-flight, Aston Villa's top four challenge was dented by a 2-2 draw against Chelsea, whose furious manager Mauricio Pochettino claimed VAR has "damaged the Premier League" after his side had a late goal controversially disallowed.

Manchester United's push for Europe was held up by Burnley in a 1-1 stalemate and Everton secured their top-flight status with a 1-0 win at home to Brentford.

Klopp's glittering reign at Anfield appears to be ending on a flat note after they dropped points for the fourth time in five league games at the London Stadium.

Liverpool would have moved level on points with leaders Arsenal with a victory at West Ham, at least temporarily, but they failed to make the most of their chances.

The Gunners are on 77 points, two clear of Liverpool with a game in hand, while defending champions Manchester City have 76 points with two games in hand on the Reds.

Jarrod Bowen put West Ham ahead shortly before half time but Liverpool looked a different side in the second period,



Liverpool's Darwin Nunez misses a chance to score during their Premier League match against West Ham at London Stadium in London on Saturday. REUTERS

equalising through Andy Robertson before an own goal from West Ham goalkeeper Alphonse Areola.

But the home side levelled in the 77th minute when Bowen wriggled free down the right and lifted a cross towards Michail Antonio, who headed home to make it 2-2.

Klopp attempted to play down a touchline spat with Mohamed Salah, who was left out of the starting line-up, but the Egypt forward fanned the flames.

"There's going to be a fire today if I speak," he told reporters.

Pep Guardiola's City, who play relegation-threatened Nottingham Forest on Sunday, are hot favourites to secure an unprecedented fourth straight English top-flight title while Arsenal face a

tough away day at Tottenham. - 'Not good enough' -

Newcastle's 5-1 win against basement club Sheffield United strengthened their push for European football next season but sent Chris Wilder's team down to the Championship after just 12 months.

Anel Ahmedhodzic gave the visitors an early lead at St James' Park but Alexander Isak scored twice as the home side roared back.

"We have not been good enough," Wilder told the BBC. "The league has been too powerful for us right the way through the season."

Newcastle remain in seventh place but are just one point behind Manchester United, who conceded a late penalty in a 1-1 draw against Burnley.

Brazilian winger Anto-

ny scored his first Premier League goal of the season but Zeki Amdouni levelled from the spot in the 87th minute, giving Burnley hope they can stay up.

Ten Hag said his team, who have a nasty habit of throwing away leads, "gave it away".

Fourth placed Villa blew a two-goal lead against Chelsea after Marc Cucurella's fourth minute own goal and Morgan Rogers' 42nd minute strike had put the hosts in control.

Noni Madueke got one back in the 62nd minute and Conor Gallagher curled in the 81st minute equaliser for Chelsea, who felt aggrieved that a stoppage-time Axel Disasi header was disallowed for a foul by Benoit Badiashile.

"For me it has damaged a little bit the Premier League and English football. If we want to

be the best league in the world it should be protecting the spectacle and the decision," Pochettino said.

"The referee is unbelievable and it's ridiculous. It is difficult to accept."

Villa are seven points clear of Tottenham in the race to qualify for the Champions League, but the north Londoners have three games in hand.

Idrissa Gueye scored in the 60th minute at Goodison Park to make it four wins out of five for Sean Dyche's Everton, who are safe despite being docked eight points this season for breaches of Premier League financial rules.

Wolves deepened Luton's woes with a 2-1 win and Fulham drew 1-1 with Crystal Palace.

AFP

Messi scores two more as Miami win 4-1 at New England

MASSACHUSETTS

LIONEL Messi continued his rich vein of scoring in MLS, finding the target twice as league leaders Inter Miami came from behind for a 4-1 win at the New England Revolution on Saturday.

With his brace Messi, the top scorer in MLS, took his tally to nine goals from seven appearances this season.

A crowd over 65,612 turned up at Gillette Stadium in Foxborough, Massachusetts, the stadium the Revolution share with the NFL's New England Patriots, to see the Argentine World Cup winner.

New England, who had been hit by a virus in the build-up to the game and bottom of the Eastern Conference, delighted the bumper home crowd after just 40 seconds through an Argentine of their own -- Tomas Chancalay.

Miami defender Nicolas Freire gave the ball away to Spanish midfielder Carles Gil who clipped a ball over the top to Chancalay, who spotted Drake Callender well off his line and chipped it over the stranded Miami keeper for the opening goal.

Messi got Miami back on level terms in the 32nd minute when he was found by Robert Taylor's through pass and the 36-year-old made no mistake, slotting home.

The eight-times Ballon d'Or winner struck again to put Miami ahead in the 68th minute when he collected a superb defence-splitting pass



Lionel Messi and Luis Suárez of Inter Miami were on the scoresheet in a 4-1 win at the New England Revolution on Saturday. Agencies

from his former Barcelona team-mate Sergio Busquets and finished with his usual ease.

Miami added two more in the final stages -- both created by Messi.

Substitute Benjamin Cremaschi made it 3-1 in the 83rd minute, pouncing after a Messi shot was parried out. Luis Suarez completed the scoring, finding the top corner after a pass inside from Messi.

Miami have won three straight games since their exit from the CONCACAF Champions Cup at the hands of Mexican club Monterrey with Messi scoring five times in that run which includes wins at Kansas City and at home to Nashville.

Coach Gerardo Martino said the team were starting to come together as he had hoped.

"The Kansas City game was a key for us, because we had just been eliminated by Monterrey and the team showed their character. Now we have three wins in a row and

it is getting more solid every time," he said.

Martino said the rest of his players had now got used to playing in front of the large crowds that Messi is drawing.

"We've handled it well. That was a learning curve last season and now we are dealing with it well," he added.

New England coach Caleb Porter said he was disappointed that his defenders had allowed

Messi the space for his goals but said the Argentine had shown his class in making them pay.

- 'That's Messi' -

"You have to look at both those moments because I thought they were able to find two goals when we felt pretty good about the way we were limiting their effectiveness in creating clear chances," he said.

"But you know, that's Messi, he finds two goals

out of nowhere and it exposes the detail in those moments from us.

"I don't think he had a ton of touches and effectiveness early in the game but, you know, that's kind of him -- he lulls you...we can't allow a ball to be popped through the back four and find him twice," he added.

Elsewhere, Christian Benteke scored twice for D.C. United as they

enjoyed a 2-1 win at home to the Seattle Sounders. The Sounders led 1-0 through a Leo Chu goal but had goalkeeper Stefan Frei sent off in the 28th minute after he brought down Jared Stroud in the box.

Benteke put away the penalty and then won the game with a trademark header at the back post on the stroke of half-time.

Real Salt Lake take over at the top of the Western Conference after handing the Philadelphia Union their first loss of the season with a 2-1 win in Pennsylvania.

RSL move above the Los Angeles Galaxy who fell to a 2-0 defeat at Austin while defending MLS champions Columbus Crew were held to a goalless draw at home to Montreal.

Crew coach Wilfried Nancy rotated his lineup ahead of Wednesday's CONCACAF Champions Cup semi-final second leg at Monterrey.

AFP

Gwiji by David Chikoko



SPORT

Liverpool's Premier League title hopes suffer blow, Sheffield Utd relegated

PAGE 19

Yanga cautious despite beating Coastal Union

By Correspondent Seth Mapoli

YOUNG Africans SC emerged victorious in the squad's recent NBC Premier League clash against Coastal Union, securing a hard-fought 1-0 win at Azam Complex Stadium, Dar es Salaam.

However, despite the win, Yanga's leadership acknowledged valuable lessons learned during the match.

Yanga's leadership remains focused on improvement. Ali Kamwe, the club's Media and Communication Manager, emphasized the team's commitment to learning from every match.

The official noted: "Every opponent is well-prepared now, the season's ending is proving to be tougher than expected."

"We've faced difficulties after the Dar es Salaam derby, with a goalless draw against JKT Tanzania and this narrow win against Coastal Union. This highlights the need for caution and a relentless fight for the top honour," Kamwe admitted.

While acknowledging the challenges, Kamwe praised his team's dedication and expressed optimism for the remaining fixtures.

The official remarked: "We'll have increasing fan support, our goal is clear, win the league title. Players, leaders, and the technical bench - we all must be extremely careful in this title fight."

Kamwe's message underscores the tight competition in the Mainland Tanzania league. Even the top teams face challenges, and every point counts in the race for the top spot.

The lone goal that sealed Coastal Union's fate came in the 76th minute, expertly finished by Ivorian striker Joseph Guede Gnadou after a well-placed pass from Zambian attacker Kennedy Musonda.

This victory has solidified Yanga's grip on the top spot, pushing their lead to eight points over second-placed Azam FC.

Meanwhile, Simba SC remains in third place with a significant gap of 18 points, having played three fewer games.

Yanga will aim to solidify their lead in their upcoming fixtures against Mashujaa FC, Kagera Sugar, Mtibwa Sugar, Dodoma Jiji FC, and Tabora United.

The defeat to Yanga serves as a stark reminder of the challenges Coastal Union faces in the club's pursuit of a top-four finish.

Currently sitting fourth on the log with 33 points after 24 matches, the team finds itself in a tight race - with a mere 10-point gap separating them from 14th position.

Their upcoming fixtures against Tanzania Prisons FC, Singida Big Stars FC, Geita Gold FC, Kagera Sugar FC, and JKT Tanzania will be crucial in determining their fate.

However, for Coastal Union to secure a coveted top-four spot, they must address their offensive output and navigate this challenging run of fixtures with strategic brilliance.

The battle for the top four in the NBC Premier League is heating up. Yanga looks poised to solidify their lead, while Coastal Union's defeat highlights the competitive nature of the remaining matches.

Every point will be crucial for teams vying for a top-four finish. Only time will tell which teams can rise to the occasion and claim their place among the Tanzanian elite.



We've faced difficulties after the Dar es Salaam derby, with a goalless draw against JKT Tanzania and this narrow win against Coastal Union. This highlights the need for caution and a relentless fight for the top honour

Miguel Gamondi salutes Yanga's calmness in hard-fought win over Coastal Union



Yanga midfielder Maxi Nzengeli (L) races past Coastal Union's Shedrack Mulungwe (C) and Daudi Semfuko when the sides met in a 2023/24 NBC Premier League match in Dar es Salaam on Saturday, with Yanga defeating Coastal Union 1-0. PHOTO: COURTESY OF YANGA

By Correspondent Michael Mwebe

YOUNG Africans SC secured a narrow 1-0 victory over Coastal Union in an NBC Premier League match played at the Azam Complex Stadium in Dar es Salaam on Saturday evening.

The hard-fought victory saw Young Africans SC, alias Yanga, extend their lead to eight points atop the league standings.

The Jangwani Street club will now lock horns with Tabora United in the CRDB Federation Cup quarterfinal clash in the city on Wednesday.

An early cross from Yanga midfielder Stephane Aziz Ki had Coastal Union's keeper Ley Matampi scrambling early on but the Congolese stopper did get down well to deny Ivorian forward Joseph Guede, with Coastal Union under significant pressure in the early stages of the game.

Guede was unlucky again in the 22nd minute when his header hit the crossbar. Six minutes later, left fullback Nickson Kibabage's thunderous strike hit the post as Yanga pushed for an opener.

Yanga continued putting Coastal Union under siege in the second half as

Matampi single-handedly kept the score line goalless. Gamondi's charges made the most of Coastal Union central defender Lameck Lawi's sending-off in the 70th minute to get the winner five minutes later.

Ivorian right fullback Attohoulou Yao delivered a sublime cross, which was

"We expected a difficult game. This is a very organized team, they played very well in defense. I think we had a good performance, their first shot was in the 33rd minute. We created a lot of chances, their goalkeeper was unbelievable."

"We hit the post, crossbar and it was a clear penalty as well in the first half which could have changed the game," Gamondi remarked.

"I am very happy because the player kept quiet, and calm and kept passing the ball around, not frustrated or rushed because we missed chances. And finally, the goal came and this is what we talked about in the first half," the gaffer disclosed.

The Argentine said: "We need to continue like that and feel frustrated because the ball is not hitting the net. Football is like that sometimes."

"We are happy we have Joseph Guede, he is a fantastic striker as well. He found the situation and scored the goal," Gamondi noted.

He concluded: "I am very happy because we have come a long way, playing game after game is not easy."

Abdelhak Benchikha parts ways with Simba SC

By Correspondent Nassir Nchimbi

SIMBA SC head coach Abdelhak Benchikha has unexpectedly left the club before the season comes to an end after spending six months at the club - with his next club yet to be revealed.

The Algerian coach helped his outfit lift the Muungano Cup showdown's title with a 1-0 victory over Azam FC in the final in Zanzibar on Saturday.

The lone goal came courtesy of Senegalese midfielder, Babacar Sarr, to have Benchikha leave whilst having the side winning one trophy.

With the club statement set to be released soon, Benchikha expressed his desire to exit the Msimbazi Street squad to the team leaders before the final of the Muungano Cup showdown. He has left with his technical bench.

The Algerian gaffer is not satisfied with the current competition level in domestic football as well as Simba SC's plans going forward.

Benchikha is aiming at winning the CAF Champions League title, with teams including Morocco's Wydad Casablanca attracting his ambitions.

It is also understood that Benchikha will be revealed



Algerian coach, Abdelhak Benchikha.

soon by his next club in the North part of Africa.

The 60-year-old took over Simba SC's technical bench from Brazilian Roberto Oliveira who was recently fired after the squad's embarrassing 5-1 loss to long-time rival

Yanga in the first phase of the NBC Premier League.

Benchikha has, in other competitions this season, led Simba SC to the 2024 Mapinduzi Cup final, CAF Champions League quarterfinals, CRDB Federation Cup Round

of 16's exit, and, currently, third place in the NBC Premier League.

The Algerian tactician previously guided USM Alger to clinch the 2022/23 CAF Confederation Cup title. They claimed it via the away-goal

rule after registering the final's 2-2 aggregate draw with Tanzania's Yanga.

Apart from coaching USM Alger, the tactician enjoyed a spell at other Algerian outfits CR Belouizdad, MC Alger, Algeria's national team, and Morocco's Raja Casablanca.

Simba SC will now be under interim head coach Juma Mgunda, assisted by Selemani Matola, until the end of the season - while team manager Michael Igendia will lead the physio crew.

After winning the 2024 Muungano Cup title, Simba SC will arrive in Dar es Salaam and head straight to Ruangwa, Lindi for Mainland Tanzania's NBC Premier League game against Namungo FC.

For the second time, the squad will be under interim head coach Juma Mgunda, assisted by Selemani Matola, to face Namungo FC, alias 'Southern Killers', this week.

Mgunda, currently Simba Queens' head coach, will hand over his reigns to Mussa Hassan 'Mgosi', the women's side's assistant coach.

Mgunda led Simba SC to this season's CAF Champions League Group Stage and was later replaced by Oliveira, alias Robertinho.

Flexibles by David Chikoko

MY HUSBAND IS NOW A MILLIONAIRE

WHAT WAS HE BEFORE?

A MULTIMILLIONAIRE

