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**TANZANIA** 

WEDNESDAY 27 OCTOBER, 2021











### COVID-19: Africa seeking 110 million Moderna vaccines

By Special CorrespondentJoe

THE African Union (AU) intends to buy up to 110 million doses of COVID-19 vaccines from Moderna Inc. in an arrangement brokered in part by the White House which will defer delivery of some doses intended for the United States to facilitate the deal, officials said.

The AU's doses will be delivered over the coming months, with 15 million arriving before the end of the year, 35 million in the first quarter of 2022 and up to 60 million in the second quarter.

"This is important as it allows us to increase the number of vaccines available immediately," AU coronavirus envoy Strive Masiyiwa said in an email.

"We urge other vaccine producing countries to follow the lead of the US and give us similar access to buy this and other vaccines," she appealed.

The Moderna purchase represented the first time the 55-member AU secured vaccines not fully produced in Africa.

Natalie Quillian, the White House's deputy coordinator for the COVID-19 response, said Joe Biden administration is deferring



We urge other vaccine producing countries to follow the lead of the US and give us similar access to buy this and other vaccines

delivery of 33 million doses it had bought from Moderna to give the AU its 'spot in line' to make a purchase.

"We are grateful to have helped negotiate this encouraging step forward between Moderna and the African Union that will significantly expand access to vaccines on the continent in the near term," she said.

The new shipments are well below what Africa needs to vaccinate its 1.3 billion people, who have had far less access to the life-saving vaccines than more prosperous parts of the world.

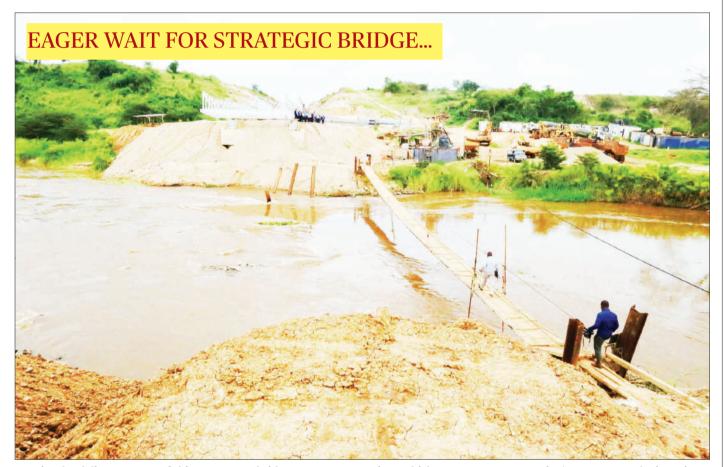
The US, which has reported more than 700,000 COVID deaths, is flush with vaccines. The delayed Moderna deliveries will not have an effect on efforts to provide booster shots to already inoculated Americans, the White House official noted.

Moderna plans to assemble doses of its COVID-19 vaccines in Africa by 2023 and build a manufacturing plant on the

Stephane Bancel, the firm's CEO said this is the first step in a long-term partnership with the African Union, referring to a TURN TO PAGE 2



# Germany offers 190bn/grants for water, health



Despite the delicate nature of this temporary bridge across Kagera River which connects Kagera Region's Karagwe and Misenyi districts, the link is what the strategically located Kagera Sugar Company factory is expected to bank on in transporting tonnes upon tonnes of sugarcane from some of its plantations. The firm's top management intimated at the weekend to a visiting Tanzania Revenue Authority delegation led by commissioner general Alphayo Kidata that delays in ensuring that there is a permanent bridge across the river are seriously disrupting activities at the factory. Photo: Selemani Mpochi

### **HESLB** names Phase III successful loan seekers

### Fourth phase list ready in a few days

**By Guardian Reporter** 

A NEW batch of 15,261 first year students has been allocated loans totaling 37.9bn/for the 2021/22 academic year that begins

Dr Veronica Nyahende, the director of loans planning and issuance at the Higher Education Students Loans Board (HESLB) yesterday issued the Phase III list saying the new list brings the total number of loaned first year students to 60,356 who obtained loans totaling

The board has begun transmitting

The Phase III list has qualified students in material need, having been correctly filled, and could now proceed to finalise their enrolment procedures at learning institutions

the loan funds to students for the three phases to higher learning institutions in which they gained admission, urging the students to get more information from the student's individual permanent account (SIPA) so as to report to their colleges for registration.

The board is readying the final Phase IV list set for release in the next few days as scrutiny of applications is finalized, whereupon applicants will have to

check their SIPA accounts for results. "The Phase III list has qualified students in material need, having been

TURN TO PAGE 2

### Tanzania disowns experts' views on Western Sahara

By Correspondent James Kandoya

THE government has said it remains supportive of ongoing efforts to resolve the question of Western Sahara within the frameworks of the United Nations and

the African Union. The Ministry of Foreign Affairs and East African Cooperation said in a statement



yesterday that Tanzania's position on the question of Western Sahara has not changed.

This affirmation followed communique issued by the Institute of Peace and Conflict Studies (IPCS) and the Tanzania Peace Foundation at a seminar on the contentious issue, as part of discussions on 'imperatives of post-Covid recovery.'

The communique underlined the need for taking into account the vision of King Mohamed VI in the resolution of the Sahara dispute as this will spur

TURN TO PAGE 2

### Restores development dialogue disrupted in 2015

**By Guardian Reporter** 

**GERMANY** has approved 71m (190.5bn/-) in grants to support implementation of various projects including water, ending gender based violence (GBV) and uplifting maternal and child health.

Amina Khamis Shaaban, the Treasury deputy permanent secretary, said yesterday that the grant will also support efforts in natural resources and tourism, after signing the grant agreement in Dar es Salaam yesterday, with the leader of visiting German government delegation, Marcus Von Essen.

She expressed the government's appreciation for continued German support in several areas, noting that maternal and child health has 24m euros, and solving wildlife and human conflicts was allocated 6m euros.

Compensating for the loss of revenue collections in the tourism sector in the wake of Covid-19 travel halt, preventing poaching, improving infrastructures in settled areas around national parks together has 15m euros allocated, she stated.

Similarly, around 20m euros are slated for water services in the growing cities and 3m

TURN TO PAGE 2

### **TOURISM**

Page 5



### **INVESTMENT**

Page 6



### **FARMING**

Page 7



**NEWS** 



Long-serving advocate Mpale Mpoki (L) raises a point on the Media Services Act of 2016 at a media law training session the Media Council of Tanzania organised in Dar es Salaam yesterday for members of The Guardian Ltd's editorial staff. Photo: John Bad

Memorandum of Understanding to make up to 110 million doses for AU member states.

Last month, the AU accused COVID-19 vaccine manufacturers

of denying African countries a fair chance to buy vaccines and urged manufacturing countries, in particular India, to lift export restrictions on vaccines and their components.

### **Experts urge awareness about** risk of bone-breaking disease

**By Special Correspondent** 

LACK of physical activity, excessive alcohol intake and a sedentary lifestyle heighten the risk of debilitating bone fractures among men and women in their early 50s due to osteoporosis, doctors in Tanzania warned.

Osteoporosis is a serious public health condition affecting the aging population. According to the World Health Organization (WHO), one in three women and one in five men suffer a fractured hip, leg or arm due to osteoporosis.

As nations marked World Osteoporosis Day last week, medical experts in Tanzania have called for increased public awareness on the disease's risk factor to avert a devastating epidemic of broken

Zulfiqarali Abbas, a consultant, endocrinologist and diabetes specialist based in Dar es Salaam, said weight-bearing exercises such as walking, jogging and climbing stairs can positively influence men and women's bone health.

"People who spend a lot of time watching TV have a higher risk of bone fractures," he said.

Osteoporosis, which causes bones to break and the skeleton to weaken, affects mostly elderly women. However, experts say an increasing number of men suffer from the disease due to unhealthy lifestyles.

"It is often perceived as a disease of women that doesn't affect men, but the reality is otherwise," Abbas

Osteoporosis occurs when bone mass decreases quicker than the body can replace it, leading to loss of bone strength, according to experts. Although the disease affects all bones in the body, fractures occur most frequently in the hips, wrists and spine, the primary weightbearing parts of the body, experts

According to Abbas, men and women with underlying conditions such as diabetes and hypertension are at increased risk of suffering fractured bones and early mortality. He said inadequate calcium intake, excessive alcohol use, vitamin D deficiency and insufficient exposure to sunlight are some of the risk factors for weakened bones.

He said osteoporosis may cause hip fractures among people aged 50 and above, thus causing minor spinal fractures that result in chronic back pain.

People diagnosed osteoporosis can alter lifestyles such as quitting smoking and drinking, exercising regularly and eating a balanced diet with enough calcium and vitamin D.

Christopher Mlewa, 52, who suffered a broken arm after a minor fall three years ago, said Osteoporosis can strike at any age irrespective of one's gender.

"I was 49, when the doctor discovered that my bones were weak and fragile and prescribed some medications for reversing bone loss and increasing bone strength," he

According to him, a minor impact had caused the wrist bone to break. Joseph Mwanga, a senior orthopedic surgeon at Muhimbili Orthopedic Institute (MOI), said many people who go for treatment don't realize that bone loss can strike anytime during middle age.

"It doesn't suddenly happen on your 50th birthday, the sign for low bone density come at a much younger age," said Mwanga.

While men in their 50's do not go through the rapid loss of bone mass that women experience in the wake of menopause, experts say the rates of bone loss are the same for men and women by the age of 65.

The 65-year-old Maria Mkaikuta recalled the most devastating moment of her life when excruciating pain ripped through her body.

"I didn't realize it at the time, but I was later diagnosed with severe osteoporosis," she said.

Mkaikuta, who suffered a broken hip after she had stepped on a bar soap in the bathroom and fell down, spent several months hospitalized.

"The pain caused by this disease robbed me of my life. I couldn't even take care of myself," said Mkaikuta, who uses a walker to move around her house.

She said Osteoporosis is not just the case of a broken bone; it can be a depressing, debilitating and devastating experience.

"I was filled with constant fear, afraid to fall down again," she said.

### Covid-19: AU due to buy | HESLB names Phase III 110m Moderna vaccines successful loan seekers

FROM PAGE 1

correctly filled, and could now proceed to finalise their enrolment procedures at learning institutions, she stated.

The government allocated 570bn/for loaning to 160,000 students, with 70,000 applicants being first year students, while 90,000 are continuing with their studies after passing their annual examinations. Dr Nyahende said HESLB has

already received the funds and has completed all procedures for payment to students for all the lists in the three phases.

"Our aim is to make sure students find the funds at the colleges they were enrolled, urging the remaining applicants to remain calm as the procedures were being finalised.

### Germany offers 190bn/grants for water, health

FROM PAGE 1

euros earmarked for water security improvement in certain regions, she elaborated.

Three million euros will be used in the protection of the rights of women and girls rights facing violence and requiring legal support, she elaborated.

She expressed gratitude for Germany for reinstating the dialogue with Tanzania after cutting off palaver in 2015, assuring the delegation that the funds will be used properly to secure intended outcomes.

German ambassador Regine Hess said the German authorities had decided to revive participation in Tanzania's development efforts.

Under the new agreement, Germany will focus on maternal and child health, supporting health insurance efforts through NHIF, water and sanitation, public finance management, conservation of world

heritage sites such as the Selous Game Reserve and protecting women and girls from acts of violence, she stated.

Germany will reinstate plans to support development projects for the Revolutionary Government of Zanzibar, with a feasibility study on a water project already underway, the envoy remarked.

"Germany will add more funds this Thursday where some agreements will be signed to open a new page of friendship between the two countries," she further noted, expressing the wish to see Tanzania achieve its development goals.

"I am happy that as Tanzania commemorates 60 years of independence, it is at the same year that Germany and Tanzania have been in a partnership established by the late Mwalimu Julius Kambarage Nverere and the then German leader Prof Bernhard Grizmek," the envoy added.

### Sudan suspends all flights until Oct 30

SUDAN has suspended all inbound and outbound flights until October 30, the country's civil aviation authority said yesterday, following unrest due to a military coup.

"All incoming and outgoing flights from Khartoum Airport have been suspended until October 30 due to the situation in the country," said Civil Aviation Authority Director General Ibrahim Adlan.

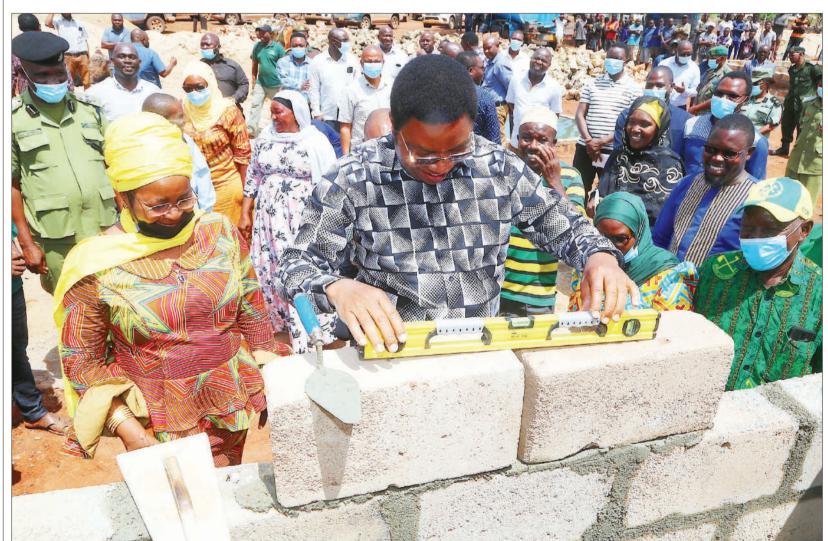
Following a military coup on Monday, armed forces detained the civilian leaders who have been heading the transition to full

civilian rule following the April 2019 overthrow of autocrat Omar al-Bashir.

Detained leaders include Prime Minister Abdalla Hamdok, with UN Secretary General Antonio Guterres demanding his release on Tuesday.

The coup raised fears for the fate of Hamdok, but Sudan's top general Abdel Fattah al-Burhan said the premier was "at my home... in good health" and would be able to return to his own home "when the crisis is

"Yes, we arrested ministers and politicians, but not all" of them, Burhan said at a news conference.



Prime Minister Kassim Majaliwa takes part in the construction of a Mivuleni health centre building in Mchinga ward, Lindi Region, yesterday. Left is Mchinga legislator Salma Kikwete. Photo: PMC

### Tanzania disowns experts' views on Western Sahara

FROM PAGE 1

African stability and integration.

The government categorically disassociated itself from opinions and sentiments expressed in the communiqué, stating its deep concern on the communiqué as well as statements, observations and opinions expressed by the participants.

These are their personal views and do not in any way reflect the position of Tanzania on the question of Western Sahara, the statement intoned, reaffirming its support for efforts aimed at resolving this matter peacefully.

"Tanzania's foreign policy is

deeply embedded in promoting peace and security through active involvement in peaceful efforts of which the question of Western Sahara is no exception," the ministry declared.

It emphasised that Tanzania recognises the inalienable right of the people of Saharawi in their quest for self-determination, reiterating that "African liberation and opposition to racialism and colonialism have been and still are central tenets of Tanzanian foreign policy."

It reaffirmed the position of the late Father of the Nation, Mwalimu Nyerere for the preservation of human dignity in Africa and

throughout the Third World and uncompromising support for the liberation movement.

"The Sahrawi Arab Democratic Republic (SADR) is a full, lawful and active member state of the African Union. It is for this very reason, Tanzania remains supportive of the ongoing efforts being undertaken to resolve the question of Western Sahara, within the framework of the United Nations and the African Union.," the statement insisted.

It reaffirmed cordial and friendly bilateral relations with the Kingdom of Morocco, noting that the two countries have collaborated in various areas of mutual concern.

Tanzania supported Morocco's

re-admission into the African Union back in 2017, fervently believing that its return to the African Union family was timely and presented an important opportunity of reengaging in realizing African unity and aspirations of the people of Africa, it said.

Ending the conflict in Western Sahara will be positive to Morocco, the Polisario Front and the Maghreb region, but also the whole of the African continent, it stated.

Western Sahara remains the last colony in Africa. It is a tragic case of decolonization which has yet to see its conclusion. The United Nations considers it to be a 'non-selfgoverning territory,' it remarked.



Temeke district commissioner Jokate Mwegelo (R) pictured in Dar es Salaam yesterday checking lockers intended for use in storing medicines NMB Bank Plc has donated to the maternity ward at the city's Mbagala Rangi-Tatu hospital. Looking on (C) is the bank's Dar es Salaam zone manager, Donatus Richard. Photo: Guardian Correspondent

#### By Guardian Reporter

THE board of directors of the Petroleum Upstream Regulatory Authority (PURA) has met top officials of Shell and Equinor companies to discuss how best to implement the Liquefied Natural Gas (LNG) project.

Held in Dar es Salaam on Monday, the meeting aimed to deliberately chatting how they can jointly support the success of the project, which is prior to the resumption of the Host Government Agreement (HGA) negotiations between the government and project partners.

Speaking during the meeting PURA board chairman Prof Gasper Mhinzi said the session was intended to enhance awareness of board members about the project and the benefits of its implementation.

### PURA, Shell and Equinor officers discuss operations of LNG project

"During this session these companies have done presentations aimed at expanding the understanding of board members on how the project will be mutually beneficial between the Tanzanian government and investors," he said.

Prof. Mhinzi added that the session was not about making any decisions, but rather focused on thoroughly understanding the project to improve its implementation.

Vice President and resident chairman of Shell, Jared Keuhl said it is important for all stakeholders to cooperate and ensure that in the final stages of the project preparation there is transparency in all decisions being made.

"Although the window of preparation is closing, we want to get it right this time, we want to have transparency throughout the process, we appreciate that it's a negotiation but we want it to be a partnership discussion," Keuhl added.

The session is a continuation of preparations for HGA negotiations between the government and partners of the LNG project which is expected to officially resume on November 8, 2021.

The LNG project, which will be overseen by PURA, is estimated to be worth approximately USD 30 billion. It is expected to create 6,000 direct jobs and more than 15,000 indirect jobs for Tanzanians.

### Tanzania hails 60 years of strong relationship with US government

By Getrude Mbago

THE government has hailed and acknowledged that the 60 years of strong relationship between Tanzania and US government has brought landmark outcomes in several areas including the education sector.

Minister of Foreign Affairs and East African Cooperation, Liberata Mulamula said yesterday in Dar es Salaam when opening the "Pamoja 60 Conference" which was organised by REPOA and the US embassy to examine the Tanzania-US partnership through decades.

reiterated the government's commitment to continue working closely with the US government and strengthen bilateral relations which were cemented by the late leaders President Julius Nyerere and John Kennedy of the United States.

"Today's anniversary testifies another milestone in the cherished bilateral historical friendship between our countries," she said.

Ambassador Mulamula who addressed the conference virtually recalled how the US government has since Tanzania got independence in 1961, had been supporting its development endeavours in the sectors of education, health, water, agriculture, democracy and human rights, infrastructure and technology.

"We are thankful for the Americans that have worked tirelessly across the most remote reaches especially in the education and health sector, US has been bringing Peace Corps volunteers to work in various sectors of health, education and agriculture among others. Thanks to our visionary leaders Mwalimu Nyerere and US president John Kennedy for making this programme possible," Mulamula said.

She said that in order to ensure that all the support from the US government continues to benefit more Tanzanians now and in the future, the government is committed to strengthen democracy and human rights, fight against corruption and organised crime as well continue to invest efforts to ensure that peace and unity are always maintained.

Dr Donald Mmari, REPOA executive director said: "This conference marks many years of cooperation and US connections with Tanzania, but also the beginning of even stronger connections in years to come. We are here to revisit the two countries' relations in the academic sector."

opportunities for strengthening the relations with the view of enhancing knowledge exchange and expanding access of youth to new technologies and innovation.

"The proportion of young people in Tanzania is large and growing. Nearly 44 percent of the population are children below the age of 15 and 64 percent are below 24. This means that there is significant opportunity for Tanzania to reap from demographic dividend, but this is only possible by investing heavily in knowledge and skills transfer of the group so as to enable them to become productive and independent as soon as they enter the labour force," he said.

Dr Mmari said that there is a need for continued connections and cooperation in knowledge and technology areas so as to reduce digital divide and leverage on demographic transition in a positive way.

US ambassador to Tanzania Dr Donald Wright stressed that all the projects implemented by the US government and other agencies in Tanzania for the past 60 years have brought positive changes that will continue impacting other generations.

He said that education has been at the heart of the relationship since the beginning.

"Sixty years ago in July 1961, Mwalimu Julius Nyerere met US President John Kennedy for the first time in the White House. They developed a close friendship rooted in optimism for the future and a shared belief that education was the surest path to peace and prosperity," he said. "Since then, approximately 3,200 Peace Corps Volunteers have worked alongside Tanzanians in 22 regions of the country to develop community-led solutions to address challenges in education, health, agriculture, the environment and youth development," she said.

Ambassador Wright noted: "As it has for the past 60 years, today the US continues its commitment to partnering with the government of Tanzania to strengthen the education sector. In the past five years alone, the US through USAID has contributed \$65 million to Tanzania's primary education system. In 2020, the USAID/Tanzania education program reached approximately 2.5 million learners with improved classroom instruction; printed and distributed more than 2.8 million early grade reading books and teachers support materials as well as trained 20,261 teachers from 3,074 schools across our He said that the conference will; explore the target regions."





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**Bulyanhulu Gold Mine Limited** 





Tabora regional commissioner Dr Batilda Buriani (C, in headscarf) is shown around a garden planted with fruit trees at the weekend. Photo:

# Process 521 pending title deeds applications in 3 days - minister

By Guardian Reporter, Dodoma

DR Angeline Mabula, Deputy Minister for Lands, Housing and Human Settlements Development on Monday this week made an impromptu visit at Dodoma city Council Lands office and directed that 521 pending applications for land ownership to be finalised within three days.

Accompanied by the Ministry's Secretary Permanent Mary Makondo, Dr Mabula said despite challenges, but she needed the 521 applications to be finalised within

She also called on officials in the land sector in Dodoma to prepare not less than 100 title deeds per day as well to assure her in writing the pledge they have given to implement her directives.

Her visit at Dodoma City Land office followed complaints of delays in the issuing of title deeds from Dodoma region residents, the complaints that have spurred special strategies to speed up title deeds issuance.

visited various sections of Dodoma increases the pace in formalising

facing the land sector.

She said the city of Dodoma is the face of the nation, hence its officials are required to plan its residents according to the areas to receive government services taking into considerations the areas they come from, as well as for them to display their identity cards to be identified by the people.

For her part, the ministry's Permanent Secretary Mary Makondo said the ministry has Earlier, Dr Mabula and her team mobilised itself to make sure it

Land office to learn about challenges land ownership in Dodoma and other areas in the country.

Acting head of Lands and Urban Planning in Dodoma City Council, Amelyo Chaula said a huge awareness by the people in regard to land ownership has caused his office to be overloaded with applications for land ownership.

However, he said his office has been making great efforts to ensure the people receive their services in time despite the existence of many challenges, especially in areas inherited from the former Capital Development Authority (CDA).

### Environmental experts call for swift action to tackle climate change

**By Felister Peter** 

ENVIRONMENTAL experts have expressed worries over increased impacts of climate change, calling for concerted efforts to tackle the

They also suggested the need to incorporate climate change issues in schools curriculum and the subject to be taught to students at all levels including primary and secondary schools.

Speaking at a youth climate event in Bagamoyo recently, Bahati Mayombo, University of Dar es Salaam assistant lecturer, (Aquaculture and Fisheries) said apart from the various interventions taken by the government to combat climate change, the youth should be in the forefront in taking actions and advocate for change.

Held at the Bagamoyo Institute of Arts and Culture (TaSUBa) the event was organised by the institute, British Council and University of Dar es Salaam (Department of Archaeology and Heritage). Titled-Youth and Climate Change in Tanzania: Uniting Youth to Tackle Climate Change Impacts, the event is part of conferences that are being conducted by youth and stakeholders ahead of this year's UN climate change conference (COP26) in Glasgow, Scotland, which starts on October 31.

"Youth as the majority of the population stands better change to advocate for changes; the earth must be protected as we have nowhere to go," said Mayombo noting climate change has been mostly contributed by human activities.

Mtui, manager, environmental research and coordination at the National **Environment Management Council** (NEMC) said despite the government interventions, climate change has continued to cause serious impacts along coast regions with most water sources being contained with salted

water from Indian Ocean.

"We have a number of cases to prove that climate change is real and it is happening, hotels and other structures are disappearing, Africana hotel had disappeared completely," she said, adding that NEMC continues to implement policies and laws to mitigate climate change.

British High Commissioner to Tanzania David Concar said climate action principally requires political and economic action. He commended the various efforts as well as interventions by the government in combating climate change.

Concar said President Samia Suluhu Hassan's commitment can be seen in her speech at the United Nations General Assembly (UNGA) summit in September. The President called on developed countries to fulfill climate finance goals of donating 100 billion US dollars by 2025 to facilitate the implementation of the Paris Agreement.

Aisha Kingu, an advocate and poet said: "Youth shouldn't stay quite, but keep raising voices on the matter through various ways including drama and poetry to ensure all community members are aware of climate change, its impacts and how to combat it.

Youth as the majority of the population stands better change to advocate for changes; the earth must be protected as we have nowhere to go

### SUA researchers promise to fight spread of hostile 'Kongwa weed'

By Guardian Correspondent, Morogoro

RESEARCHERS at the Sokoine University of Agriculture (SUA) in collaboration with the government said there is need to take step up fight against the spreading of the 'Kongwa weed' that has affected large areas of grazing land in Kongwa district, Singida region.

The observation was made by the researches who met with other researchers in Dodoma at the weekend to submit initial findings of their research that sought combat the growing and spread of the invasive weed in order to find ways to reduce its spread or eradicate it completely.

Addressing at the meeting, a leading SUA researcher, Dr Selemani Ismail said research on the 'Kongwa weed' aimed to understand its growing habits and to what extent it impacts on livestock fodder.

"Initial research done in two years aimed at finding inclusive ways to reduce its spread or totally eradicating the weed that has largely affected many areas, especially in the central zone including Manyara Region," said Dr Ismail.

Dr Ismail said to control the weed, they came across a plant called "melia" that had shown signs and able to control 'Kongwa weed'

"Our research was done in Kongwa District in collaboration with Tanzania Livestock Research Institute (TALIRI) and Kongwa District Council," he said.

Acting director of Training and Extension services from the Ministry of Livestock and Fisheries, Dr Kejeri Gillah said his ministry, in collaboration with other stakeholders is set to make sure the research findings are worked upon.

For his part, the Commission for Science and Technology (COSTECH) fund manager Ntufye Mwakigonja said he believes the research findings will solve the challenge facing livestock fodder in the country and that at COSTECH they will continue to work together with the researchers to make sure the findings are worked upon for the benefit of the country's livestock

> **Initial research** done in two years aimed at finding inclusive ways to reduce its spread or totally eradicating the weed that has largely affected many areas, especially in the central zone including **Manyara Region**



Some of the Iringa girls who dropped out of school after getting pregnant attend training on parenting jointly conducted by the government and SOS Children Villages Tanzania through the Children with Children project, as found at the weekend. Photo: Correspondent Friday Simbaya

### By Guardian Correspondent, Moshi

THE Government in Kilimanjaro Region says it is safer for traders to use Tanga port for importing cargo as compared to other ports in east

However, stakeholders from firms, institutions and private individuals using the port have urged for the removal of bureaucracy that delays their customers' goods.

Regional Kilimanjaro Commissioner, Steven Kagaigai made opening the stakeholders meeting that aimed to mobilise traders in the region to use the Tanga port following improvements.

Kagaigai said the government has put in place a friendly investment and business environment by creating friendly systems that had now removed inconveniences to traders.

"There are countries that a day cannot pass without hearing gunshots, violence and other issues which in one way or another affect trade, hence use Tanga port and others in the country that are convenient to you," he said.

For his part, Dema Company managing director, Dismas Dede

to reduce bureaucracy including having one window for providing services for all government institutions. "Personally I have been subjected to many inconveniences, when I order equipment I had often been forced to use ports of other countries, hence you should

RC appeals to traders to use

Tanga port for their imports

For his part, a senior official from Kilimanjaro Region's Anti-Smuggling

do away with such inconveniences,"

called upon Tanga port authorities Unit, George Majare said some goods are delayed to be cleared from the port due to various reasons including scrutiny of documents.

Responding to the queries, Tanga port manager, Donald Ngaile said as for now there was no bureaucracy as claimed even though he agreed to the idea of having a single window for services delivery, and added that they have given proposals in order to simplifying cargo clearance at the



Selemani Jafo (2nd-L), Minister of State in the Vice President's Office (Union and Environment), and Tanzania's Ambassador to Saudi Arabia, Ali Jabir Mwadini (L), among people at the launch of an event known as 'Middle East Green Initiatives' held in Riyadh yesterday. Photo: VPO

### Authorities across Malinyi District determined to end early marriages

By Correspondent James Kandoya

**AUTHORITIES** in Malinyi District, Morogoro Region are set to implement a special strategy to end harmful norms and customs practiced by herder's families including marriages to girls between 8 to 15 years.

Speaking recently at the Youth Festival in Mtimbira division, the district commissioner Mathayo Maselle stressed that the government will have no mercy on all those found to be practicing customs and norms known as 'chagulaga'.

He said this year festival was organized by the district in collaboration with Solidar Med a non-governmental organisation from Switzerland through Health New Born Malinyi (HNM).

"Harmful norms infringe the rights of girls to get access to education hence get pregnant or married at younger age," he explained.

In his speech read by Malinyi division officer Rehema Hassan said one of the strategies was to take legal action against parents caught to continue marrying their children.

He therefore noted that the government will provide education to herders to increase awareness on

the rights of girls to get education. "We shall have no mercy on all

those still practicing harmful norms collaborating with it. and customs that infringe the rights of girls to access education," he intoned.

Maselle said the government's goal was to eliminate all harmful customs and norms still practiced in some herders' families that seemed to derail girl's dreams.

Citing his district, he said the authorities have plans to increase standard seven and form four student's performance.

Maselle hailed the organisation for their support in the health sector reaffirming government commitment continue

We shall have no mercy on all those still practicing harmful norms and customs that infringe the rights of girls to access

education

Earlier, the community health coordinator from Solidar Med, Gissela Mwakwisa said harmful norms and customs in herder's families was one of big challenges in the fight against gender harassment including marriage practice known as 'chagulaga'.

"This as a result causes most girls to get pregnant and therefore fail to realise their dreams," she said.

Mwakwisa called on the government to control all those behaviours mentioning emerging gender harassment against children such as sodomizing.

She said that this year's festival aimed to increase awareness about reproductive health to the adolescent youths (10 to 24 years), adding that the training was conducted to 14 villages in three

Up to date, training about reproductive health education has been conducted in schools followed by establishment of health clubs and establishment of friendlier reproductive health desks in health

Some of the students said low awareness on reproductive health, poverty and money temptations is one of the reasons contributing to early pregnancies in the district.

### Mbarali rice farmers plead for govt help in refurbishing rice harvesters

By Guardian Correspondent, Mbarali

RICE farmers at Mbuyuni Irrigation Scheme in Mbarali District, Mbeya Region have appealed to the government and other agriculture stakeholders for assistance to refurbish rice harvester to control crop loss due to harvesting delays.

They made the appeal during the visit by officials from Agricultural Non-State Actors Forum (ANSAF)a non-governmental institution dealing with farming issues and those from Mbeya Region nongovernmental Organisations Network (MBENGONET).

The scheme's chairman, Fashon Madege said in 2015, the government provided them with 11 rice harvesters, but so far only three were in working condition, the situation that has greatly affected rice harvesting.

He said out of the 11 rice harvesters, Mbarali District Council took away three to unknown places, two could not work due to technological considerations in regard to the environment, and three others

He said out of the broken down rice harvesters, only one can be milling machine claiming that its repaired but they have failed to repair it due to lack of funds.

"We request that, if possible, the government should assist us by purchasing modern rice harvesters, as there are now much more modern rice harvesters in the market," said Mdege.

We request that, if possible, the government should assist us by purchasing modern rice harvesters, as there are now much more modern rice harvesters in the market

He also asked the government to help them to improve their rice operation was problematic due to consuming much more electricity as compared to other rice milling machines.

For his part, the secretary of the MBENGONET Projects follow-up committee, Elisha Mwanikawaga said the committee's discovered the neglect of the rice harvesters has been causing great loss to the government.

He said the environment of Mbarali district needs Cubota type of rice harvesters that withstand fields' layout.

He said apart from the machines, the government is also required to assist the farmers to improve the scheme to avoid water loss before it reaches rice fields.

The coordinator of Mbarali District non-governmental Organisations Network (Usangunet), Terdy Mhagama, said many irrigation schemes in Mbarali are faced with many challenges that hamper growth of cooperative run schemes.

### East African countries urged to harmonise immigration processes to promote tourism

#### **By Guardian Reporter**

East African Community (EAC) have urged member states in the regional bloc to harmonize immigration processes to promote domestic tourism.

EAC said the regional immigration chiefs made the appeal during their meeting organized by the EAC secretariat in collaboration with the International Organisation for Migration (IOM) held in Dar es Salaam recently.

According to the statement, the immigration chiefs from Burundi, Kenya, Rwanda, South Sudan, Tanzania and Uganda observed that harmonization of immigration processes will provide equal treatment to nationals of the EAC member states.

Christophe Bazivamo, the EAC average of 9.5% in 2019. Deputy Secretary General in IMMIGRATION chiefs from the charge of the Productive and Social Sectors, commended the chiefs of immigration for their continued efforts in the implementation of the EAC Customs Union and Common Market Protocols in as far The statement issued by the as facilitating the free movement of goods, persons, workers, and services is concerned.

> Heurgedthemtoprovidetechnical guidance toward the finalization of the draft e-immigration policy since its implementation was very crucial in the provision of e-immigration services, especially in the era of COVID-19 and other highly infectious diseases.

Tourism played a critical role in the pre-pandemic economic growth of the East African Community (EAC) partner states, contributing to the gross domestic product by an

It contributed an average of 17.2% to EAC total exports and 7.1% to employment.

Before the virus struck, international tourist arrivals to the East African Community bloc had steadily been growing at varying rates in each partner state, with total annual arrivals of about 6.98 million in 2019, according to data from the East African Community Secretariat in August. It had been projected that that figure would increase to 14.05 million in 2025.



It contributed an average of 17.2% to **EAC** total exports and 7.1% to employmen



### JOB OPPORTUNITIES

#### TANZANIA MAJI NA USAFI WA MAZINGIRA (MUM) ACTIVITY

The Tanzania Maji na Usafi wa Mazingira (MUM) Activity funded by USAID/Tanzania and implemented by Tetra Tech International Development (http://www.tetratech.com/intdev) is currently accepting expressions of interest for qualified candidates to fill various positions. The purpose of Maji na Usafi wa Mazingira (MUM) Activity is to expand and sustain the provision and governance of WASH services by increasing access to sustainable water services; Increasing access to finance for water, sanitation, and hygiene; Strengthening the market for sanitation products and services; and Strengthening basin water boards and water user associations for stewardship of water resources,

Tetra Tech seeks experienced candidates for the following positions:

#### Monitoring, Evaluation and Learning Specialist (1Post)-Based in Sumbawanga

Working under the direction of the MEL Specialist Manager, the role of MEL Specialist will be; -

To Assist in the design and implement a project monitoring, evaluation and learning strategy and ensure that data generated from activities and interventions are reliably and accurately collected in a timely manner to inform both reporting and adaptive management of project activities. MEL is an important component of the project, underpinning both the measurement of project results but also ensuring that the project regularly assesses activities and strategies and adapts accordingly to adjust to learning and experience for continual improvement. The MEL Specialist will provide on-site monitoring, oversight, and accountability of program activities and will provide mentoring and training assistance/services not only to program staff but to partners as well.

The MEL Specialist will work directly with all technical and managing supervisors and other members of the technical team or their designees as directed. S/he will have overall responsibility for ensuring comprehensive implementation of the Monitoring, Evaluation and Learning Plan (MEL

### **Minimum Qualifications:**

Education: Bachelor's degree in public administration, Public Policy, Monitoring and Evaluation, or Development Planning and Management.

Experience: Minimum five (5) years of progressively responsible experience in monitoring, evaluation program design, data collection, management and use. and strategic learning. Experience working on monitoring and evaluation with bilateral or multilateral development agency projects and their implementing contractors Experience in results frameworks and logical frameworks desirable.

### Grants Manager (1 Post)-Based in Iringa

The role of the Grants Manager is to lead the implementation of the project's Grants under Contract (GUC) activities under the supervision of the Deputy Chief of Party (DCOP) Operations and Chief of Party (COP) and in collaboration with the Activity's technical team. The Grants Manager is responsible for managing the entire GUC portfolio in compliance with Tetra Tech ARD's procedures and policies governing GUCs. The Grants Manager will build the capacity of staff and grantees in grant management and compliance and will supervise one

The Grants Manager will Coordinate with the project team for annual planning to ensure the grant program technical objectives are clearly defined and estimated timelines for solicitations are appropriate. Define and administer the grant solicitation (RFAs/APSs) and selection processes in collaboration with technical staff and in accordance to Tetra Tech ARD's procedures and policies. Convene and facilitate Review and Evaluation Committee (REC) sessions, documenting discussions and determination of successful applicants. Oversee all pre-award due diligence requirements including the pre-award survey and cost analysis of the budget. Coordinate closely with the technical manager on technical and financial negotiations, as well as the Monitoring, Evaluation & Learning (MEL) Manager on identifying MUM indicators that will be achieved.

### **Qualification:**

Education: University Degree in administration, or similar field (relevant experience and another university degree may substitute for the degrees mentioned).

**Professional Experience:** Minimum of 5 years' experience in an equivalent position. Experience working in a similar position for an NGO or an international organization is preferred. Must also have the ability to work effectively in a fast-paced, stressful environment. In addition, must be flexible, willing to perform other duties and work irregular

### Basin Water Board Coordinator (2 Posts)- RUKWA and NYASA

Working under Water Resources Management Team Lead, Basin Water Board Coordinator will be responsible for:

- · Developing work plans and follow up on implementation of activities relevant to MUM annual work plans (AWPs) specifically focusing on STRENGTHENING BASIN WATER BOARDS AND WATER USER ASSOCIATIONS TO ENHANCE STEWARDSHIP OF WATER RESOURCES
- Work as liaison person between MUM Activity and Nyasa/Rukwa Basin Water Boards, responsible for updating BWB on MUM plans and vice versa, as and when need arises.
- Work with the BWB to support implementation of SUB-OBJECTIVE 4 : STRENGTHENING BASIN WATER BOARDS AND WATER USER ASSOCIATIONS TO ENHANCE STEWARDSHIP OF WATER RESOURCES through the following activities
- Building BWB institutional capacity and operational efficiency · Implementing targeted investments to protect and restore catchments serving drinking water systems
- · Raising awareness within BWBs of threats to Tanzania's water resource base
- · Improvement of the climatological and hydrological monitoring networks and systems. Support improved point and spatial data and information
- management. · Development of data and information products to support
- decision making. · Implementation of hands-on and formal training programs to enhance BWBs staffs skills.

**Minimum Qualification:** Education: Degree in engineering, Environment, International development, Business, or a related field, and a post graduate degree in a relevant field such as integrated water resources management, nternational development, public administration, etc.

Professional Experience: Five years of demonstrated technical experience in integrated water resources management in Tanzania, specifically in integrated water resources management, river basin development and management, water resources data acquisition and management, water resources financing including payment for environmental services mechanisms, water abstraction surveys, and pro-poor approaches to water access.

To apply through ARD.recruitment.TZMUM@tetratech.com with a cover letter and current curriculum vitae (CV) in reverse chronological order format. Please list the title of the position in the email subject line

### General Qualifications:

- Must be computer literate (in Microsoft Office applications such as Excel, Word, PowerPoint, etc.).
- · Excellent interpersonal skills, including patience, diplomacy, willingness to listen and respect for colleagues.
- Ability to work individually and as part of a team. Must also be able to work effectively in a team environment.
- Professional fluency in English and Swahili is required for verbal and written communication Experience delivering services in Tanzania, working successfully
- within a team environment; Please note: Only Tanzanian citizens are eligible for this position.

Only Short-listed candidates will be contacted for an interview. No phone calls will be accepted about these positions. Deadline for submission of applications is November 5, 2021.

### TDB, ICD seal pact to support private sector investment in common African member states

**By Guardian Reporter** 

THE Eastern and Southern African Trade and Development Bank (TDB) and the Islamic Corporation for the Development of the Private Sector (ICD) have signed a Memorandum of Understanding (MoU) with the purpose of advancing cooperation in the provision of finance and investment to private sector in their common Member States in Eastern and Southern Africa.

The agreement establishes a framework for both institutions to collaborate with the aim of financing eligible transactions in targeted countries sponsored by the private sector or non-sovereign backed projects. Possible financing solutions to be considered include syndication and co-financing opportunities, risk sharing, bilateral financing and/or medium term liquidity lines of credit, corporate and project finance, and publicprivate partnerships.

provides for MoU collaboration in developing capital markets through sukuk (trust certificates) structuring and advisory services, as well as for further exploration of possible equity investment opportunities in the capital stock of TDB.

TDB and ICD are fellow members of the International Development Finance Club (IDFC), and as such, to provide innovative financial solutions to promote sustainable development investments in Africa - in accordance to the SDG Agenda

and Paris Agreement

Admassu Tadesse, TDB President Emeritus and Group MD said: "Private sector financing is crucial in the achievement of long-term development goals. The partnership with ICD has the potential to boost resilience and bring about triple bottom-line impacts, and comes at a critical time as Africa rebuilds its economies, which have been severely impacted by the COVID-19

Mary Kamari, TDB Corporate Affairs and Investor Relations Executive added: "TDB forges partnerships with institutions which have the potential to help us advance sustainable development in our region, whether via debt or equity capital, or other solutions such as technical assistance. This MoU with ICD promises to drive change in the region we serve, in this case, particularly with the use of Islamic finance products."

Ayman Sejiny, the CEO of ICD, commented: "Signing this MoU with TDB is a confirmation of ICD's commitment to support the private sector development of its member countries across Eastern and Southern Africa by exploring co-financing opportunities, as well as collaborating to develop capital markets as a vital resource mobilization medium. We reaffirm our strong interest in developing are aligned in their commitment a long-term relationship and widening our partnership to support the development of the private sector in our common members countries."

### Nacopha links supply of Covid-19 protective gear for members in Mbeya

By Guardian Correspondent, Mbeya

THE National Council of People (NACOPHA), Living with HIVthrough its 'Hebu Tuyajenge' under United programme States Agency for International development (USAID) has provided various items for protection against Covid-19 infections for its members in Mbeya Region.

In addition, the council has mobilised its members to be vaccinated against the disease that is administered for free by the government as well as calling upon them to take various precautions as given by health experts to protect themselves.

The items provided included water buckets, soap, sanitizers and

Presenting the items here on Monday, NACOPHA Mbeva Zone Manager Ferdinand Mazuni said the items have been provided to all local councils countrywide that implement the 'Hebu Tuyajenge'

He said regarding Mbeya Region. the project was being implemented in two local councils - Mbeya City and Rungwe District.

"We at NACOPHA started the project since the eruption of the pandemic, we began with educating

our people and even provided them with protective items, but as for now, through our sponsor, we have seen it fit to distribute the items to others," Mazuni said.

The chairman of Mbeya City Cluster, Deogratius Kisunga said the items provided will benefit more than 3,000 people in Mbeya City living with HIV and that they will be distributed to groups in every ward.

He thanked NACOPHA top officials for providing the items saying they will help in protecting themselves against the disease.

He also called upon its members to avoid misleading concepts being spread on Covid-19 vaccines saying those doing so have evil intentions.

"It is distressing to note that those spreading false information have not been vaccinated, those who have say the vaccines have no bad effects at all," Kisunga added.

For her part, the chairperson of the Tanzania Forum of Women living with HIV/Aids, Joceline Mtono called on women to get vaccinated to protect themselves against the deadly pandemic.

"It is distressing to note that those spreading false information have not been vaccinated, those who have say the vaccines have no bad effects at all"



Tanga residents buy home-made kitchenware and related items from a small trader's stall at the city's Tangamano open market yesterday. Photo:

# Grab opportunities available in blue economy, Z'bar youth told

By Guardian Reporter, Zanzibar

ZANZIBAR's Minister for Land and Human Settlements Development Riziki Pembe Juma has urged youth in the Isles to grab opportunities brought by the blue economy for their development.

He made the call yesterday during the commemoration of the 20th Anniversary of the Zanzibar Youth Forum (ZYF) held at Kariakoo,

He noted that youth involvement in various opportunities of the blue

economy is vital as this will help bolster it and transform incomes and lives of the young people.

"Zanzibar has been surrounded by sea, and if youth will grab and utilise all opportunities of the marine resources it will help them fight dependency and promote selfreliance and employment," he said.

The minister hailed the forum's leaders for investing in supporting young people to address various challenges including educating them

on hard work and peace keeping. "You have a very huge debt, so

work hard, and utilize the available opportunities and promote peace and unity for you to succeed," Minister Riziki counselled the forum.

He also urged the youth to continue educating other youth on the effects of drug abuse. "We should also work to educate the public on the importance of vaccination against Covid-19 so as to improve immunity and thus contain the deadly disease in the country," he added.

Fakih Kombo Faki, ZYF chairman said the organisation provides forums among the young people to address issues of common interests. He also said that ZYF has been,

among other things, working to promote peace in the community. "We have been conducting a

number of activities and we are dedicated to the empowerment, advancement and capacity building of the young people," he said. ZYF executive director Maulid

Suleiman said the forum has helped a number of young people to fight drug abuse and address several other challenges thwarting their advancement.



Mbeya cluster chairman Deogratius Kisunga pictured yesterday showing a container in which Covid-19 vaccines are stored. It was at a meeting the National Council of People Living with HIV organised in collaboration with Mbeya City Council officials, primarily with a view to sensitising people living with HIV to be vaccinated against the pandemic. Photo: Correspondent Nebart Msokwa

### Charity organisation embarks on tree planting campaign

By Correspondent James Lanka, Moshi

MOSHI-based Zara Organisation (ZCO) in collaboration with other stakeholders has embarked on a tree planting campaign in an effort to conserve environment in Kilimanjaro Region for sustainable development.

So far, ZCO in partnership with the Tourism and Environmental Social Organisation (TESO) and Moshi Municipal Council (MMC) has planted a total of 700 trees in within the municipality.

ZCO project coordinator, Nancy Ngotea said that the project also aims at creating awareness on the importance of environmental protection and conservation for sustainable tourism and water availability.

"As you have seen today, ZARA Charity and other wellwishers including TESO and the Moshi Municipal officials, and Officer (WEO), Mwanaidi Juma

primary and secondary schools Kilimanjaro Porters Society (MKPS) have participated in our tree planting project in some primary and secondary schools, for the sustainability of this project that will also help to protect Mt. Kilimanjaro's buffer zone," she said.

She added that, they will plant more tree in the future as the tree planting project will be sustainable.

Ward Executive Pasua some members of the Mount commended the role played by

wishers in a special tree planting campaign promising that her office will continue support their mission of protecting and conserving Mt Kilimanjaro conservation areas for sustainable tourism and water availability.

"I recommend the role played by this youth through their environmental and tourism charity organization called TESO and their sponsors like Zara charity and my

ZCO collaboration with other well- to support them in their project so visitors, but with an emphasis on that they can plant more trees in our municipality," he said. Sustainable tourism is a growing attempt to offer many of the same vacation packages while making as low an impact on the local people as possible.

Thelargerumbrellaof'Ecotourism' involves visiting natural areas that are more undisturbed, which allows for allow impact vacation with few other people present. With the concept of sustainable tourism, appeal to the other organization is popular locations still welcome

travelers not taking anything away from locals' way of life, or affecting it in any other adverse way.

Instead, travelers are able to provide important revenue while consciously choosing to impart only positive experiences. Environmental protection and conservation, cleaning as well as wildlife and other natural resources protection is one of the crucial issues to be considered by every member of the community for sustainable tourism.



Child Help International regional coordinator Janeth Manoni pictured in Dar es Salaam yesterday speaking at a workshop on challenges facing children with hydrocephalus. She is with (from-R) Muhimbili Orthopaedic Institute (MOI) neurosurgeon Dr Hamis Shabani, Association for Spina Bifida and Hydrocephalus chairman Abdul-hakimu Bayakub and Dar es Salaam regional social worker Judith Kimaro. Photo: Correspondent Sabato Kasika

#### By Guardian Correspondent, Songwe

MORE than 10,000 residents from six wards in Songwe District have been provided with education on better farming practices aimed to increase food crops production to avert food shortages that have been affecting them every year.

They have also been trained on how to store the food to avoid after harvest crops loss.

The education was provided recently by Mbozi Agricultural Development Programme (ADP Mbozi).

Mbozi Director, Daria Rugumira said farmers in the

## Residents of Songwe trained on better farming practices

area have been producing small farming practices. quantities of food compared to their actual needs, the situation that has been spurning food shortages.

He also said the farmers have been selling large portions of their crops to earn money for household use.

Some farmers who were provided with the education said it will benefit them greatly, claiming they have learned a lot of things about better

One of the farmers, Anna Nzuwa said for a long time they were experiencing food shortages due to low food production as well as poor storage.

She added that after the training, they now stand to ward off frequent famine and be assured of ample

Speaking on behalf of Songwe

District Executive Director, Galula ward executive officer John Ntakoma said the government in the district will continue working together with various stakeholders to improve production of various crops.

He thanked ADP Mbozi for the work it was doing in educating the people and claimed that the education gained will make them increase crops production.

WASHINGTON STATE

UNIVERSITY

Position Title: Driver and Field Officer

### 'Social media are growth enabler for businesses owned by women'

#### **By Guardian Reporter**

MASTERCARD, the Official Payment Technology Partner of Expo 2020 Dubai and Female Fusion Network unveiled a new research the first of its kind in a series of workshops for the region's female entrepreneurs at the world's largest cultural gathering.

Held at Expo 2020 Dubai's women's pavilion, in collaboration with Cartier, the session focused on the power of the digital economy in enabling women-owned businesses to go online.

In a study conducted among Female Fusion's network of 20,000+ members across the region, it was revealed that 95 percent of women SMEs in the region identify social media channels as the top tool for their business ventures. Other channels include their own e-commerce websites (72 per cent) as well as messaging services such as Facebook and Whatsapp (50 per

In addition, three out of four (72 per cent) women-owned businesses said they rely on word of mouth to market their products and services. The workshop identified how SMEs can make the most of their online footprint, and better connect to their consumers in a digital economy.

Speakers included Ngozi Megwa, Senior Vice President, Digital Partnerships MEA, Mastercard, Sarah Beydoun, Founder and Creative Director of social impact fashion business Sarah's Bag in Lebanon, Ioanna Angelidaki, cofounder of Instashop, and Maureen Hall, Founder and CEO of COÉGA Sunwear.

"The findings from the study indicate a clear need for further education and empowerment. Mastercard has long pushed for the success and growth of women as we break gender barriers around the world. Digital tools and technologies are the greatest equalizer for businesses and as the shift towards

**POSITION ANNOUNCEMENT** 

Driver and Field Officer

Global Animal Health Tanzania

e-commerce becomes increasingly permanent, we are committed to helping women businesses go digital and grow digital as they pursue their entrepreneurial passions," said Ngozi Megwa, Senior Vice President, Digital Partnerships MEA, Mastercard.

The recent unveiling of the inaugural Mastercard MEA SME Confidence Index also revealed that in terms of a digital footprint of the region's women entrepreneurs, social media (71 per cent) leads the way followed by a company website (57 percent).

"We are proud of the successful launch of our workshop series in partnership with Mastercard. As a growing community of ambitious women leaders, Female Fusion Network looks to support our members with access to platforms that offer simple yet effective takeaways for them to grow their business. We look forward to having more of these impactful sessions during Expo 2020 Dubai," said Jennifer Blandos, managing partner, Female Fusion Network.

Mastercard has made a global commitment to connect 25 million women entrepreneurs to the digital economy by 2025 as part of its goal to build a more sustainable and inclusive world. As part of its efforts, the technology leader recently launched 'The Entrepreneur's Odyssey' the first-of-its kind digital education platform brings together a range of world-class academic and business resources to help small businesses learn and thrive.



...We look forward to having more of these impactful sessions during Expo 2020 Dubai

### 

### **By Special Correspondent**

NEW developed by the United Economic Commission for Africa (ECA) will support African countries with the monitoring and reporting of their progress on sustainable urban development.

The 'Reference Guide on City Indicators and Measurement in Africa' contains 107 citylevel indicators for 17 categories, covering all aspects of sustainable urban development such as environment and economy. Under each indicator, it meticulously defines how and when the specific data should be collected as well as its unit, source, provider, processing methods disaggregation standards in line with good practice and regional context.

For local authorities, the guide will serve as a one-stop solution to measure, analyze disseminate and well their cities how perform against the indicators which are based on the cityspecific commitments outlined in international agreements as the New Urban Agenda, the 2030 Agenda for Sustainable Development and the African Union's Agenda

It will offer evidence on whether cities are sustainable, productive and inclusive using existing and emerging statistics, providing decisionmakers with new insights to understand the growth trajectory better and, if necessary,

### New guide developed to help African countries measure progress on sustainable development

embark on the best-suited methodologies rebuilding efforts. The meeting's purpose to produce disaggregated data for their cities.

The guide will not only serve as a data measurement tool but will also help build the long-term capacity of the national statistics offices in producing reliable, accurate, relevant and timely city-level data for progress reporting.

The guide was presented to a group of experts, which included officials from national statistics offices and regional organizations, at a two-day meeting last week, who described it as a "valuable tool" for the post-pandemic urban recovery and

was to gather feedback from the experts on the indicators and identify opportunities to pilot the guide in selected cities.

Speaking at the meeting, Edlam Yemeru, ECA's Director for the Gender, Poverty and Social Policy Division, said: "African cities house 588 million dwellers and are rapidly growing without adequate citylevel disaggregated data and statistics that could inform their planning and management. Urgent action is needed to address this challenge as cities are central to the realization of Africa's vision for inclusive growth and shared prosperity."



INTERNATIONAL COMMERCIAL BANK (TANZANIA) LIMITED

### **PUBLIC NOTICE**

Dear Valued Customers.

We write to inform all our customers that International Commercial Bank is in the process of migrating to a new core banking system with the objective of enhancing its products and services portfolio, and their delivery through multiple digital banking channels for its esteemed customers. Going ahead, this migration will provide best in class, seamless banking experience to all our existing and new customers.

During this migration activity, all our branches will remain closed and ATM's be unavailable on 30th October 2021 (Saturday) and 31st October 2021(Sunday).

Bank is putting its best efforts to provide uninterrupted services to all its customers. However, some delays/interruptions in our banking services may be experienced by some of our valued customers.

All our customers are, therefore, humbly requested to co-operate and bear with the Bank during this phase of transition.

Management

For more information Call on +255-22-2150361 - 362 Animal Health Tanzania (GAHT), Arusha in collaboration with EcoHealth Alliance. The position will support the activities of the Crimean-Congo Haemorrhagic Fever (CCHF) project. The CCHF project aims to investigate evidence of and risk factors for CCHF virus in people, livestock and wildlife in northern Tanzania. Research activities include data collection across Arusha Region and Serengeti National Park.

This position is for a driver and field officer based at Global

**Qualifications and Attributes** 

- Class C Tanzanian motor vehicle license Vocational Education Training Authority (VETA) Trade Motor
- Driver certificate required
- Track-record of safe operation of motor vehicles required Possession of advanced drivers course certificate of the National Institute of Transport (NIT) is an added advantage
- Possession of vehicle maintenance certificate from NIT or VETA is an added advantage Hardworking, dependable and excellent time keeping
- Able to work well as part of a team with diverse skills and backgrounds
- Able to interact comfortably with study participants from different cultural and socio-economic backgrounds
- Willingness to be flexible in job role and assist other field team members in varied aspects of fieldwork
- Willingness to participate in early morning and evening duties

### Extensive off-road driving experience required

- Knowledge of the geography of the Serengeti National Park and Arusha Region required
- Good knowledge of automotive maintenance procedures and mechanical skills (engine diagnostics and servicing, basic DC auto-electric, proficiency in use of routine vehicle maintenance equipment such as hi-lift jack, spanner, socket set and pipe wrench, puncture repairs, body and suspension maintenance, navigation including map reading and GPS skills) required
- Experience restraining cattle required
- Experience of field working in remote areas preferred Experience in health-related research and data collection
- preferred Experience in working in international research teams
- preferred

### Language

- · Fluency in verbal Maasai essential
- Proficiency in written and verbal Swahili essential Proficiency in written and verbal English preferred

Work under the supervision of the Study Coordinator in a field study. This position will involve remote work throughout Arusha Region and Serengeti National Park, with some travel to Kilimanjaro Region. Extended periods with overnight stays in lodgings in Serengeti National Park will be required. Overnight stays in lodgings or camping near to study villages in Arusha

Region will be required Monday to Friday, with occasional possible changes to this work pattern. Weekly travel from study areas to Arusha Town will be required. Travel to and from Moshi will also be needed to coordinate with project staff based at KCRI. Duties include but are not limited to the following day-to-day activities:

The Paul G. Allen School for Global Health

- Safely transport field team between study areas
- Store and transport study data, supplies, biological samples between study areas and partner institutions
- Drive responsibly and obey Tanzania traffic regulations Ensure timely vehicle servicing and high level of care and
- maintenance of project vehicles Maintain vehicle maintenance records for the vehicle and
- record journeys in vehicle logbook Complete minor vehicle repairs in the field

transportation of specimens, etc.)

- Liaise with the study coordinator and principal investigators
- regarding proper authorised usage of the project vehicles Provide transport to support project logistics (e.g. provision of equipment/supplies, equipment repairs, in-country travel of project members/principal investigators/visitors,
- Assist with field research activities that will involve spending considerable periods of time in remote field conditions
- Describe the study to potential participants and answer questions about the study
- Assist with data collection and transport as guided by the study coordinator and other project team members

The above statements describe the general nature and level of work being assigned to this position. This is not an exhaustive list of all responsibilities and duties.

### **Remuneration and Terms**

- Attractive salary
- · 12 months contract renewable; probation period of 3 months

#### Applications must include each of the following to be considered Signed letter of application

- Current curriculum vitae or resume including mailing address, contact telephone number(s), and e-mail address
- Three letters of reference along with names and telephone numbers of the three referees who may be contacted by us in confidence
- Photocopies of certificates and drivers license

Your application should reach the undersigned as soon as possible but no later than November 2nd 2021

Attn: Godfrey Kassanga Global Animal Health Tanzania Ngorongoro Tourism Center, 6th Floor PO Box 1642, ARUSHA OR via email at: g.kassanga@wsu.edu and bodenham@ecohealthalliance.org

**Guardian** 

#### **EDITORIALS.OPINION**

### Guardian www.ippmedia.com

**Taking A New Look At The News ESTABLISHED IN 1995** 

### Let's help migrants who are victims of human trafficking

interconnected world, inter national migration has become a reality that touches nearly all corners of the globe, often making distinctions between countries of origin, transit and destination obsolete. Modern transportation has made it easier, cheaper and faster for people to move. At the same time conflict, poverty, inequality and lack of decent jobs are among the reasons that compel people to leave their homes in search of better futures for themselves and their families.

When supported by appropriate policies, migration can contribute to inclusive and sustainable economic growth and development in both home and host communities.

Migrants, as some of the most dynamic members of society, can also forge new paths in science, medicine and technology and enrich their host communities by promoting cultural diversity.

In spite of the many benefits of migration, migrants themselves remain among the most vulnerable members of society. They are often the first to lose their job in the event of an economic downturn, often working for less pay, for longer hours, and in worse conditions than national workers. While for many migration is an empowering experience, others endure human rights violations, abuse and discrimination. Migrants, particularly women and children, are too often victims of human trafficking and the heinous forms of exploitation that human trafficking entails. Further, in many parts of the world, migration remains one of the few options for people, particularly young people, to find decent work, and escape poverty, persecution and

today's increasingly Development recognises the positive contribution of migrants for inclusive growth and sustainable development. It further recognises that international migration is a multi-dimensional reality of major relevance for the development of countries of origin, transit and destination, which requires coherent and comprehensive responses. International cooperation is critical to ensure safe, orderly and regular migration involving full respect for human rights and the humane treatment of migrants and refugees.

With ever increasing numbers of migrants moving throughout the world, the UN General Assembly declared the 18 December as a day to celebrate the role of the migrant and the contribution that migration brings to development.

UN member intergovernmental and nongovernmental organizations observe the day through the dissemination of information on the human rights and fundamental freedoms of migrants, and through the sharing of experiences and the design of actions to ensure their protection.

In 2013 member states officially recognized the role of migration in terms of development and asked for further cooperation to overcome the challenges of irregular migration.

Female migrants outnumber male migrants in Europe and Northern America, while in Africa and Asia, particularly Western Asia, migrants are predominantly men. The median age of international migrants worldwide was 39 years in 2015, a slight increase from 38 years in 2000. Yet in some major areas, the migrant stock is becoming younger. Between 2000 and 2015, the median age of international migrants declined in Asia. Latin America and the Caribbean, and Oceania.

The 2030 Agenda for Sustainable

**The Guardian Limited Key Contacts** 

Managing Editor: WALLACE MAUGGO **Circulation Manager: EMMANUEL LYIMO**  Newsdesk

**News Editor: LUSEKELO PHILEMON** 0757154767 General line: 0745700710

E-mail: guardian@guardian.co.tz

**Advertising** 

Mobile: 0782253676 E-mails: advertise@guardian.co.tz Website: www.ippmedia.com epaper.ippmedia.com



### Water and sanitation for all in a pandemic!

**By Special Correspondent** 

HE current COVID-19 pandemic has increased appreciation for hygiene globally and may serve as an opportunity to change behaviours. Besides awareness of known needs for cultural embeddedness, future behavioural change approaches for promoting frequent hand washing may benefit from adopting business strategies, including partnering with existing institutions and leveraging shared ambitions to deliver corporate social responsibility.

Hand hygiene is critical for reducing transmission of communicable diseases, as we are so acutely aware during the COVID-19 pandemic. UNICEF has identified behaviour change and knowledge promotion as top strategies for increasing hand washing during this crisis, while acknowledging that millions of people lack the water necessary for handwashing.

An estimated 40% of households globally lack access to basic hand washing facilities. A recent crosscultural study of household water insecurity experiences found that nearly one in four of 6,637 randomly sampled households across 23 sites in

20 low- and middle-income countries (LMICs) were unable to wash their hands in the previous month. These challenges are not unique to LMICs. Indeed, many poorer families in high-income nations experience similar water, sanitation and hygiene (WASH) problems.

In the spotlight of the current COVID-19 pandemic, this Comment explores the challenge of hand hygiene in a changing water world and reflects on the importance of making rapid progress to "ensure availability and sustainable management of water and sanitation for all" (United Nations Sustainable Development Goal (SDG) 6). We contest that solutions to combat the spread of infectious disease, including COVID-19, must consider household water insecurity as a function of water availability, quality and accessibility. Drawing on the latest evidence, we provide recommendations on how to improve human health and wellbeing during a pandemic by reducing household water insecurity.

Although the blue planet is 70% covered by water, only 3% is freshwater (of which 70% is snow or ice, or otherwise unavailable for

freshwater is unequally distributed risk of contracting enteric infections geographically in space and time, such that an estimated four billion people experience 'severe water scarcity' for the duration of at least one month every year, causing difficulties for hand washing and sanitation. Challenges with availability are projected to become more widespread and acute due to climate change and associated increases in hydrological extremes (such as floods and drought), as well as changed water demand due to population growth, displacement, intensification of agriculture and infrastructure degradation7.

While it is more obvious how droughts reduce water availability, there is increasing recognition that flooding can reduce the availability storm-induced contamination from sewerage overflows polluting rivers and groundwater resources. As a result, water may be unsuitable for consumption or hygiene due to contamination by multiple chemical or biological pollutants (for example, pathogens, viruses, bacteria and protozoa) that present immediate risks to health. For example, hand washing with human use). Furthermore, available polluted water may increase the 

that can cause diarrhoea, which is a proximate driver of under nutrition that can exacerbate a range of morbidities. The majority of the annual 1.7 billion cases of childhood diarrhoeal disease, the second largest cause of death for children under five, are related to poor water quality, highlighting the severity of water insecurity consequences. intensive hand washing, especially with contaminated water, can cause skin lesions that serve as conduits for waterborne infectious agents such as bacteria or viruses, as well as chemicals and allergens, to enter the bloodstream. Thus, poor water quality can undermine an individual's ability to resist or recover of clean water due to, for instance, from infectious disease through numerous pathways.

> The anticipated inability many households to follow World Health Organization (WHO) and United Nations Children's Fund (UNICEF) guidelines during the COVID-19 pandemic reveals that major investments in both water infrastructure and water governance are critically needed to manage and provision water to ensure safe hand washing.

### Global sensitisation needed on challenges widowhood entails

one's spouse to death is termed widowhood. An archaic term for a widow is 'relict,' ] literally 'someone left over'. This word can sometimes be found on older gravestones. The word 'widow' comes from a Indo-European root meaning 'widow' and has cognates across Indo-European languages. The male form, 'widower', is first attested in the 14th century, by the 19th century supplanting 'widow' with reference

The term widowhood can be used for either gender, at least according to some dictionaries, but the word widowerhood is also listed in some dictionaries. Occasionally, the word viduity is used. The adjective for either gender is widowed. These terms are not applied to a divorcé(e) following the death of an ex-spouse.

The phenomenon that refers to the increased mortality rate after the death of a spouse is called the widowhood effect. It is 'strongest during the first three months after a spouse's death, when they had a 66-per cent increased chance of dying". Most widows and widowers suffer from this effect during the first 3 months of their spouse's death, however they can also suffer from this effect later on in their life for much longer than 3 months. There remains controversy over whether women or men have worse effects from becoming widowed, and studies have attempted to make their case for which sex is worse off, while other studies try to show that there are no true differences based on sex, and other factors are responsible for any differences.

While it is disputed as to whether sex plays a part in the intensity of grief, sex often influences how an individual's lifestyle changes after a spouse's death. Research has shown

THE state of having lost that the difference falls in the burden of care, expectations, and how they react after the spouse's death. For example, women often carry more of an emotional burden than men and are less willing to go through the death of another spouse. After being widowed, however, men and women can react very differently and frequently have a change in lifestyle. Women tend to miss their husbands more if he died suddenly; men, on the other hand, tend to miss their wives more if she died after suffering a long, terminal illness. In addition, both men and women have been observed to experience lifestyle habit changes after the death of a spouse. Both sexes tend to have a harder time looking after themselves without their spouse to help, though these changes may differ based on the sex of the widow and the role the spouse played in

The older spouses grow, the more aware they are of being alone due to the death of their husband or wife. This negatively impacts the mental as well as physical well-being in both men and women.

Since 2011 International Widows Day is an awareness day for this imbalance and aims to sensitise the global population for the misery of the widows. In April, last year Tanzania's Human Rights Watch has urged the government to immediately amend provisions of the inheritance law, saying it violates the rights of women.

Under the existing laws, women are often left with nothing when their husbands die and coerced to leave their land, which is against international agreements women's rights.

In the same vein, Tanzania widows association (TAWIA). Its motto is to bring hope to the widows and their

### Looking harder for TB in sub-Saharan Africa and elsewhere

By Morounfolu Olugbosi

B has increased in strength <sup>'</sup>in sub-Saharan Africa and other regions of the Global South..It's time to strengthen our resolve and tackle all of the diseases that afflict our most vulnerable communities -- at the same time. TB has shown us that no one is safe if a contagious infection is thriving -- regardless of whether we look for it or not.

Before COVID-19 came along, tuberculosis (TB) was a primary focus of health authorities in sub-Saharan Africa. In 2019, approximately 1.4 million people were diagnosed with TB in the region, but epidemiologists estimated that one million more had TB but were neither diagnosed nor

The scope and intensity of the global TB epidemic is fueled by antiquated and inadequate TB drugs, most of which were developed more than 50 years ago. But, given how contagious TB is, we need to find and treat many more people. It is a disease that strikes impoverished communities the hardest, and those same communities can be hard to reach with healthcare services.

And then came COVID-19, the only infectious disease that killed more people than TB in 2020. The regional numbers have held steady this past year, according to the World Health, but a deeper dive shows that more attention is needed.

In Nigeria, my home country and Africa's largest country by population, nearly three out of every four cases of TB were missed. Ethiopia, Africa's second largest country, fared better, missing less than one out of every three cases. Kenya, a hub for international development in East Africa, missed almost half its TB cases. South Africa -- where I work and which has one of the heaviest burdens in the world of drug-resistant TB infections, TB/HIV co-infections, and all TB infections in total -- missed 40 per cent of its cases in 2020.

As bleak as all this sounds, 2021 is on track to be much worse. Initial estimates from epidemiologists point to a lack of direct response to TB in projecting an escalation of missing TB cases. Even though both COVID-19 and TB are respiratory infections, TB lost whatever sunlight it may have once had.

Earlier this year, researchers analysed how public health resources previously dedicated to addressing TB were allocated instead to handling the COVID-19 pandemic. The drop in cases of tuberculosis that were reported and treated at that time indicated that many more infections were slipping through the cracks of the world's badly overstressed healthcare system. The researchers concluded that COVID-19 cancelled out the last 12 years of advancements in finding and treating people with

Last month, a new report found that the number of people treated for TB in 2020 declined by 18 per cent. Even more troubling, the number of people treated for the worst cases of drug-resistant TB strains declined by 37 per cent -- even with 41 countries in varying stages of evaluating and implementing a new regimen for these cases that my organisation developed. Like all strains of TB, drugresistant TB can be easily spread by a cough or a sneeze -- and it's far more difficult to cure. In some regions, as many as 40 per cent of new TB cases are drug resistant.

In 2018, the United Nations General Assembly held a high-level meeting on tuberculosis attended by more than 1,000 people - including the president of Nigeria and 14 other heads of state. At the meeting, pledges amounting to US\$13.5 billion annually were made to help governments find and treat TB patients, with an additional US\$2 billion pledged to boost the research and development efforts needed to develop new cures, and new ways of diagnosing infections. We are less than halfway to meeting these pledges, and as a result, TB has increased in strength in sub-Saharan Africa and other regions of the Global South.

As bleak as all this sounds, 2021 is on track to be much worse. Initial estimates from epidemiologists point to a lack of direct response to TB in projecting an escalation of missing TB cases. Even though both COVID-19 and TB are respiratory infections, TB lost whatever sunlight it may have once had.

These diseases do not come at you in single file, patiently waiting their turn for a chance to wreak havoc. COVID-19 decimated the TB response because that response was weak and vulnerable. Now, we still have to handle another year of COVID-19 along with a resurgent TB.

There are some countries that have managed to keep moving forward though. Zambia, which missed one third of its estimated TB cases in 2020, may actually diagnose and treat a larger share of its TB caseload in 2021. But these success stories are few and far between. All too often, when the going gets tough, programmes that tackle diseases of poverty fall by the wayside.

These diseases do not come at you in single file, patiently waiting their turn for a chance to wreak havoc. COVID-19 decimated the tuberculosis response because that response was weak and vulnerable. Now, we still have to handle another year of COVID-19 along with a resurgent TB.

It's time to strengthen our resolve and tackle all of the diseases that afflict our most vulnerable communities - at the same time. TB has shown us that no one is safe if a contagious infection is thriving -- regardless of whether we look for it or not.





### CHINA DASHENG BANK

### **PUBLICATION OF FINANCIAL STATEMENTS**

(Regulation 7)

Report of Condition of Bank Published Pursuant to regulations 7 and 8 of the Banking and Financial Institutions (disclosures) Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2021 (Amounts in million shillings)

	(Amounts in million shillings)		
		Current Quarter 30th September 2021	Previous Quarter 30th June 2021
	A. ASSETS		
1	Cash	389	432
2	Balances with Bank of Tanzania	1,388	736
3	Investments in Government securities	66,792	66,792
4	Balances with other banks and financial institutions	11,181	10,428
5	Cheques and items for clearing	0	0
6	Inter branch float items	0	0
7	Bills negotiated	0	0
8	Customers liabilities for acceptances	0	0
	Interbank loans receivable	0	0
	Investments in other Securities	0	0
	Loans, Advances and Overdrafts (net of allowances for probable losses) Other Assets	23,013	23,671
	Equity Investments	6,061	6,102 0
	Underwriting Accounts	0	0
	Property and Equipment	2,817	2,785
	TOTAL ASSETS	111,641	110,945
10		111,511	220,510
	B. LIABILITIES		
17	Deposits from other banks and financial institutions	0	0
18	Customer deposits	1,099	974
	Cash letters of Credit	0	0
	Special Deposits	0	0
	Payment orders/transfers payable	0	0
	Bankers' cheques and drafts issued	0	0
	Accrued taxes and expenses payable Acceptances outstanding	737	566 0
	Interbranch float items	0	0
	Unearned income and other deferred charges	3,717	3,791
	Other Liabilities	2,898	3,142
	Borrowings	7,912	8,414
29	TOTAL LIABILITIES	16,363	16,887
30	NET ASSETS/(LIABILITIES) (16 minus 29)	95,278	94,058
	C.SHAREHOLDERS' FUNDS		
31	Paid up Share Capital	89,040	89,040
	Share premium	0	0
33	Retained Earnings	2,659	2,659
	Profit (Loss) Account	3,580	2,360
	Regulatory Reserve	0	0
	Minority Interest	0	0
1	TOTAL SHAREHOLDERS' FUNDS	95,278	94,058
	Contingent Liabilities	2,977	3,436
	Non performing Loans & Advances Allowances for Probable Losses	0 46	0 48
	Other non Performing Assets	0	0
	D.SELECTED FINANCIAL CONDITION INDICATORS		
(i)	Shareholders Funds to Total Assets	85%	85%
(ii)	Non performing Loans to Total Gross Loans	0%	0%
(iii)	Gross Loans and Advances to Total Deposits	2098%	2435%
(iv)	Loans and Advances to Total Assets	21%	21%
(v)	Earning Assets to Total Assets	90%	91%
(vi)	Deposits Growth	13%	-64%
(vii)	Assets Growth	1%	0%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED SEPTEMBER 30, 2021 (Amounts in million shillings)

		Current Quarter 30th September 2021	Comparative Quarter 30th September 2020	Current Year Cumulative 30th September 2021	Comparative Year Cumulative 30th September 2020
1	Interest Income	3,459	3,204	10,197	9,121
2	Interest Expense	(124)	(174)	(384)	(497)
3	Net Interest Income (1 + 2)	3,335	3,030	9,813	8,623
4	Bad Debts Written-Off	0	0	0	0
5	Impairment Losses on Loans and Advances	2	(0)	7	(6)
6	Non Interest Income:	3,337	3,030	9,819	8,618
	Foreign Currency Dealings and translation Gain/(Loss)	10	9	19	77
	Fees and Commissions	48	79	170	138
5.3	Dividend Income	0	0	0	0
6.4	Other Operating Income	0	0	0	0
		3,395	3,119	10,008	8,833
	Non Interest Expenses:				
	Salaries and Benefits	(639)	(722)	(1,762)	(2,279)
	Fees and Commission Other Operating Expenses	(1,013)	(1,063)	(3,132)	(3,095)
1.3	Other Operating Expenses	(1,652)	(1,785)		(5,374)
8	Operating Income/(Loss)	1,743	1,333	5,114	3,459
9	Income Tax Provision	(523)	(400)	(1,534)	(1,038)
10	Net Income/ (Loss) After Income Tax	1,220	933	3,580	2,421
11	Other Comprehensive Income (itemize)	0	0	0	0
12	Total comprehensive income/(loss) for the year	1,220	933	3,580	2,421
12	Number of Employees	28	27	28	27
	Basic Earnings per Share	30	23	89	61
	Number of Branches	1	1	1	1
	SELECTED PERFORMANCE INDICATORS				
	(i) Return on Average Total Assets	6.3%	4.8%	6.1%	4.2%
	(ii) Return on Average Shareholder Funds	7.4%	6.0%	7.2%	5.1%
	(iii)Non Interest Expenses to Gross Income	48.7%	57.2%		60.8%
	(iv)Net Interest Income to Average Earnings Assets	1.7%	1.5%	4.9%	4.3%

Guyudii Ciiiiwald	nasiliu Ogululliu	Zabjon Stambuji						
Ag. Chief Executive Officer	"Ag. Senior Finance Manager"	Head of Internal Audit						
22 <sup>nd</sup> October 2021	22 <sup>nd</sup> October 2021	22 <sup>nd</sup> October 2021						
We, the undersigned directors, attest to the faithful representation of the above								
statements. We declare that	the statements have been exam	ined by us and, to the						
best of our knowledge and belief, have been prepared in conformance with Interna-								
tional Financial Reporting Standards and the requirements of the Banking and								
Financial Institutions Act, 2006 and they present a true and fair view								
Marra	D. I							

Name Date

1. Poniwoa Mbisse (Director) 22<sup>nd</sup> October 2021

2. Jimmy Mrosso (Director) 22<sup>nd</sup> October 2021

CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED SEPTEMBER 30, 2021 (Amounts in million shillings)

	(Allia dilla		9-/		
I.	Cash flow from operating activities  (Amounts in million shillings)	Current Quarter 30th September 2021	Previous Quarter 30th June 2021	Current Year Cumulative 30th September 2021	Comparative Year Cumulative 30th September 2020
	Operating Income/(Loss) Adjustments for:	1,743	1,915	5,114	3,459
	-Impairment/Amortization -Net change in Loans and Advances	467 657	457 1,343	1,362 2,971	1,237 (1,536)
	-Gain/loss on Sale of Assets -Net change in Deposits -Net change in Short Term Negotiable Securities	0 125	0 (1,706) 0	0 (1,651) 4,017	0 34 7,392
	-Net change in Other Liabilities -Net change in Other Assets	(649) (1,128)	737 633	(1,576) (1,688)	2,365 2,361
	- Tax Paid -Others (specify)	(315)	(315)	(945) 0	(7) 0
	Net cash provided (Used) by operating activities	900	3,064	7,605	15,306
п.	Cash flow from investing activities: Dividend Received Purchase of Fixed Assets Proceeds from Sale of Fixed Assets	0 (293) 54	0 (16) 0	0 (321) 54	0 (47) 0
	Purchase of Non- Dealing Securities Proceeds from Sale of Non-Dealing Securities Others (specify) - Investments in Government bonds	0 0 (51)	0 0 (4,050)	0 0 (10,151)	0 0 (15,559)
	Net cash (Used in) /generated from investing activities	(290)	(4,067)	(10,418)	(15,606)
ш	Cash flow from financing activities: Repayment of Long-term Debt	0	0	0	0
	Proceeds from Issuance of Long Term Debt Proceeds from Issuance of Share Capital Payment of Preference Dividends	0 0 0	0 0	0 0 0	0 0
	Net Change in other Borrowings Others (specify)	0	0	0	0
	Net Cash generated from Financing Activities	0	0	0	0
IV.	Cash and Cash Equivalents:  Net Increase/ (Decrease) in Cash and Cash Equivalents  Cash and Cash Equivalents at the beginning of the Quarter  Cash and Cash Equivalents at the end of the Year	609 1,168 <b>1,777</b>	(1,002) 2,170 <b>1,168</b>	(2,813) 4,590 <b>1,777</b>	(300) 2,047 <b>1,747</b>
_					

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT SEPTEMBER 30, 2021

(Amounts in million shillings) Regulatory Retained provision Reserve Earning Others Total **Current Year** 2,659 3,580 91,699 3,580 Balance as at the beginning of the year Profit for the year Other Comprehensive Income Transaction with owners Dividends Paid Regulatory reserve General Provision Reserve Balance as at the end of the current period 89,040 95,278 Previous Year Balance as at the beginning of the year 89,040 87,402 Profit for the year Other Comprehensive Income Transaction with owners Dividends Paid Regulatory reserve General Provision Reserve Balance as at the end of the previous period

### CHINA DASHENG BANK MINIMUM DISCLOSURE OF CHARGES AND FEES

Zablon Stambuli

Head of Internal Audit

ITEM/TRANSACTION		
Landing Rates	LCY Accounts	FCY Accounts
Lending Rates Base lending Rate	15%	7%
Processing Fees		
Personal Loans	2.2% Flat	2.2% Flat
Overdrafts/Term Loans	1.65% Flat, Minimum Tshs. 100,000.00	1.65% Flat, Minimum USD 100.00
Asset Finance	2.2% Flat	2.2% Flat
Early Repayment	3.3% of Outstanding Balance	3.3% of Outstanding Balance
Valuation Fees	As per Valuation Report	As per Valuation Report
Unarranged Overdraft	Tshs. 110,000.00	Usd 110.00
Insurance Premium	As per Valuation Report	As per Valuation Report
Deposits Rates Fixed Deposits		
Required minimum opening balance	Tshs. 1,000,000.00	Usd 500.00
Fixed Deposits Rates	3%-10%	1.5%-4%
Call Accounts	W. C.	
1. Any amount below Tshs. 500 million or USD 250,000.00	2%	1%
2. Any amount in excess of Tshs. 500 million or USD 500,000.00	3%	2%
Current Accounts	0%	0%
Savings Accounts	3%*	1% *
Current Accounts		
Required minimum opening balance		
Current-Personal	Tshs. 50,000.00	Usd 50.00
Current Account-Company (SME & Business)	Tshs. 100,000.00	Usd 100.00
Current Account-Community	Tshs. 100,000.00	Usd 100.00
Monthly ledger fee		
Current-Personal-Below Tshs. 100,000/= or \$50	Tshs. 2,750	Usd 1.65
Current-Personal-Tshs. 100,000/= or USD 50.00 and above	FREE	FREE
Busines Current-Below Tshs. 200,000/= \$100	Tshs. 3,300.00	Usd 2.200
Business Current-Tshs. 200,000/= or USD 100.00 and above	FREE	FREE
Current Account-Community	FREE	FREE
Statement (Ad-hoc)	1,100.00 per page	Usd 0.55 per page
E-Statement - Monthly	FREE	FREE
Closing account	Tshs. 11,000.00	Usd 11.00
Cheques		
New cheque book - Per Leaf	Tshs. 440.00	Usd 0.22
Unpaid Cheque - Outward	Tshs. 55,000.00	Usd 55.00
Unpaid Cheque - inward	Tshs. 22,000.00	Usd 22.00
Stop payment	Tshs. 11,000.00	Usd 5.50
Savings Accounts		
Required minimum opening balance		
Savings-Personal	Tshs. 20,000.00	Usd 20.00
Mtoto Savings	Tshs. 20,000.00	Usd 20.00
Monthly ledger fee	ISIS. 20,000.00	Cod 20.00
Personal Savings Account		
Personal Saving-Below Tshs. 100,000/=	Tshs. 2,750	Usd 1.10
Personal Saving-Tshs. 100,000/= or USD 50.00 and above	FREE	FREE
0	FREE: Withdrawals 4 Times a year.	FREE: Withdrawals 4 Times a year.
Mtoto Savings Account	Additional withdrawals Tshs. 5,500.00 per withdrawal	Additional withdrawals Usd 2.20 per withdrawal
Closing account	Tshs. 11,000.00	Usd 5.50
Penalty for Operating below Minimum Balance	1.1% of the Minimum Balance;	1.1% of the Minimum Balance;

The Description   The State   The State   The Per   Th	Fund Transfers		
Sic December   Sic December   Free   Free   Free	FT	Tshs. 3,300.00	N/A
See	FT Inward	Free	Free
Contentes	TISS Outward	Tsh 10,000.00	Usd 10
Section   Sect	TSS Inward	Free	Free
22% per Quarter Min	Outgoing Foreign SWIFT Remittance ( customer)	N/A	Usd 55.00
22% per Quarter Min	Guarantees		
Section   Sect		2.2% per Quarter Min Tshs 330 000 00	2.2% per Quarter Min Usd 220.00
22% per Quarter Min   Toks   220/00/00   22% per Quarter Min   Uod   15/00   10/00   15/00   10/00   15/00   10/00   15/00   10/00   15/00   10/00			
Second Standing Coder   FeeE			
Pee			1
225   Flat     225   Flat       225   Flat			
Table Services			
Table 270.00   Usd 1.100   Table 270.00   Usd 1.100   The Bulk cash deposit small denominations ( 2.000) Notes above 18.6. Shillion and coins above 18.6. 100.000 -0.225   22% of FCY below Usd 50 Notes, Otherwise FREE 18.6. Shillion and coins above 18.6. 100.000 -0.225   usd 2.20 for amounts up to 18.6. 15.000 ( Usd 2.20 for amounts up to 18.6. 25.000 ( Usd 2.20 for amounts up to 18.6. 25.000 ( Usd 2.20 for amounts up to 18.6. 25.000 ( Usd 2.20 for amounts up to 19.00) Above Usd 1,000 0.825    uniform 18.6. 11.000.00 ( Usd 19.80 ( Usd 2.20 for amounts up to 19.00) Above Usd 1,000 0.825    uniform 18.6. 11.000.00 ( Usd 19.80 ( Usd 2.20 for amounts up to 19.00) Above Usd 1,000 0.825    uniform 18.6. 11.000.00 ( Usd 2.25    uniform 18.6. 11.000 ( Usd 2.20    uniform 18.6. 11.000 ( Usd 2.25    uniform 18.6. 11.000 ( Usd 2.20    uniform 18.6. 11.00	acinty Processing Fee	Z. Z. /9 1 101	6.2.0 TRU
Free Bulk cash deposit fees			
Sish Deposit fees	alary processing fees per transaction	Tshs. 2,750.00	Usd 1.100
Ash withdrawal fees   million 0.11%, maximum Tshs. 110,000.00   maximum Usd 330.	ash Deposit fees	Tshs. 5 Million and coins above Tshs. 10,000.00 - 0.22%	2.2% of FCY below Usd 50 Notes, Otherwise FREE
### Also 3,000.00 Usd 19.80 Usd 19.80 Usd 27.50   ### Confirmation of Auditor List	Cash withdrawal fees		
Table   Section   Table   Tabl	Certificate of Balance	Tshs. 33,000.00	Usd 19.80
REE   FREE   F	etter of Introduction	Tshs. 33,000.00	Usd 19.80
Standing order fees   Free   Free   Pree	Confirmation of Auditor List	Tshs. 55,000.00	Usd 27.50
Free	alance Inquiry over the counter	FREE	FREE
Free			
Standing orders to other banks   Tshs. 11,000.00   Usd 5.50	Standing order fees		
FREE	nward Standing Orders	Free	Free
Table 5.4   Adding Order   Family   Table 5.4   Adding Order   F	Outward Standing orders to other banks		
Tabs. 11,000.00			
top/Cancel Standing orders         Tshs. 11,000.00         Usd 5.50           Overdrawn account interest charge         Base+12         Base+12           Pither Charges           Invariance Clearing         Tshs. 550.00         Usd 27.50           Ostage         Tshs. 1,650.00         Usd 11.00           Ceptiered Mail postage         Tshs. 5,500.00         Usd 2.20           Cetrieval of documents > than 1 month old         Tshs. 5,500.00         Usd 2.20           Cetrieval of documents > than one year         Tshs. 22,000.00         Usd 11.00           Juncticared Effects           Usd 2.20           Juncticared Effects           Usd 2.30           Juncticared Effects           Usd 2.20           Juncticared Effects           Usd 2.30           Juncticared Effects           Usd 2.30 <td>amendment of Standing Order</td> <td>Tshs. 4,400.00</td> <td>Usd 2.20</td>	amendment of Standing Order	Tshs. 4,400.00	Usd 2.20
Base+12   Base+12   Base+12   Base+12   Base+12   Base+12   Base+12   Base+13   Base+14   Base+15   Base+15   Base+15   Base+16   Base	Inpaid Standing Order (penalty)		
Dither Charges   Tashs. 550.00   Usd 27.50   Usd 27.50   Usd 27.50   Usd 17.00   Usd 17.00   Usd 17.00   Usd 22.00   Usd 22	top/Cancel Standing orders	Tshs. 11,000.00	Usd 5.50
Tshs. 550.00   Usd 27.50	Overdrawn account interest charge	Base+12	Base+12
ostage         Tshs. 1,650.00         Usd 11.00           egistered Mail postage         Tshs. 5,500.00         Usd 2.20           etrieval of documents> than 1 month old         Tshs. 25,000.00         Usd 11.00           Uncleared Effects         Usd 11.00           elow Tshs. 150,000         Tshs. 4,400.00         Usd 2.20           above Tshs. 150,000         0%         0%           counter Cheque         Tshs. 5,500.00         Usd 3.30           Note:         Usd 3.30         Usd 3.30           Note:         Tshs. 4,400.00         Usd 3.30           Name         Designation         Signature         Date	Other Charges		
Registered Mail postage	inward Clearing	Tshs. 550.00	Usd 27.50
This 2,500.00   Usd 2,20	ostage	Tshs. 1,650.00	Usd 11.00
terieval of documents> than one year Tshs. 22,000.00 Usd 11.00 Uncleared Effects  elow Tshs. 150,000 Shs. 150	legistered Mail postage	Tshs. 5,500.00	Usd 2.20
Uncleared Effects	tetrieval of documents >than 1 month old	Tshs. 5,500.00	Usd 2.20
Signature   Date   Da		Tshs.22,000.00	Usd 11.00
Name   Designation   Os   Os   Os   Os   Os   Os   Os   O		Tshs 4 400 00	Hed 2 20
The above charges are Value Added Tax (VAT) exclusive.  Name Designation Signature Date  This, 5,500,00 Usd 3,30  Usd 3,30  Designation Date			
Note:  The above charges are Value Added Tax (VAT) exclusive.  Name Designation Signature Date			
Name Designation Signature Date			
Guydon Chihwalo Ag. Chief Executive Officer 22nd, October 2021	Name Designation	Signature Date	
	Guydon Chihwalo Ag. Chief Executive Offic	er	22nd, October 2021
	Rashid Ugulumu — Ao Senior Finance Manag	er	22nd . October 2021
Nashu Oguunu Ag. Jenioi Finance Manager	Rashid Ugulumu Ag, Senior Finance Manag	er	22nd, October 2021

22nd, October 2021



Photo taken on Oct. 21, 2021 shows a butterfly at a butterfly garden in Moratuwa, south of Colombo, Sri Lanka.

### Enlightening coming generation to protect butterflies, trees for cities

UTTERFLIES flit among flowers and excited kids run trying to catch the elusive, gorgeously clad beauties in a garden located on the outskirts of Colombo, the capital of Sri Lanka.

"These beautiful butterflies are transformed from the unattractive caterpillars we just saw in the garden," Ms. Shamodi Nanayakkara, manager for sustainability and conservation at Dilmah Ceylon Tea Company, told the children on a visit to the open-air butterfly garden.

Most of the butterflies in Sri Lanka are species native to the island country, where the ecological environment for them has been deteriorating due to various factors including climate change and urbanization.

To provide a habitat for butterflies, in 2011, founder of the Dilmah tea company, Merrill Fernando, who is a keen advocate of biodiversity conservation, opened Sri Lanka's first urban butterfly garden in Moratuwa, south of Colombo.

The 750 square meters garden is home to a lot of butterflies. "So far 248 species of butterflies have been found in Sri Lanka, and this garden has 59 species," Nanayakkara, who has a master's degree in environmental science, told the children. "Butterflies live on plants.

They lay their eggs on specific host plants and take nectar from specific nectar plants, which means there are at least 59 species of plants suitable for butterflies in our butterfly garden here," she ex-

Nanayakkara said that with the help of entomologists and bota-

nists, the butterfly garden has carefully selected dozens of kinds of plants to grow in order to attract a variety of butterfly species and offer them a favorable breeding site.

"We pay special attention to attracting butterflies which are endangered or are endangered species," she stressed. "Look, the plants on which the garden lizard is standing is related to Sri Lanka's national butterfly -- the 'Sri Lankan Birdwing'," she said.

As it was reported by the Sunday Times in 2010, the Sri Lankan Birdwing has been named the country's national butterfly because the black and yellow butterfly is endemic in the South Asian country and is also the largest butterfly found on the island. The Butterfly garden is now an important sanctuary too for other species of insects, birds, and reptiles, Nanayak-

Adjacent to the butterfly garden is a miniature botanical garden called "One Earth Arboretum" created by Dilmah in 2017, which houses 300 species of trees and other plants.

"Initially, 500 species of trees were sent to the mini botanical garden for trial planting, but many did not survive because they could not adapt to the unique nature of Moratuwa's habitat. Tree repositioning was a major problem.

Through trial and error, we ended up with the current 300 tree species," Nanayakkara said. It is noticeable that almost every tree in the garden has a QR code, which can be scanned by a mobile phone for people to quickly learn the relevant information. This enables visiting the botanical garden to be a very educational experience.

A kid visitor asked: "Why don't you clean the heap of leaves on the ground in the garden? There are some insects on the trees and on the ground. Are they harmful to the trees?" "No," said Nanayakkara and went on to explain why.

"We intentionally leave these leaves on the ground, because when they decompose they help to increase the nutrients in the soil." "The insects' function here is to help with the initial decomposition of these leaves.

A botanical garden is like a fine restaurant for these insects because it is harmless and co-exists with the environment. And because of the insects, we don't have to put any fertilizer in the garden. We leave the forest in its natural state," she said further.

The botanical garden is small in size but has a Weva -- an irrigation tank constructed according to the traditional Sri Lankan irrigation practice. The Weva serves as a groundwater source for the botanical garden, and so, it is an important part of the natural forest ecosystem.

"Sri Lanka is famous for its ancient irrigation system, and our mission is to keep this tradition alive and display it to the current generation," Nanayakkara said.

Adding to her remarks, Spencer Manuelpillai, senior brand marketing manager at Dilma Ceylon Tea said: "We hope to promote environmental protection in various ways, educate and enlighten the urban population, especially the younger generation, to appreciate and understand the value of conserving biological species including butterflies and trees to human beings."









SECRETARIAT OF THE JOINT SONGWE RIVER BASIN COMMISSION **Joint Songwe River Basin Development Programme** 

MULTINATIONAL STRENGTHENING TRASBOUNDARY COOPERATION AND **INTEGRATED NATURAL RESOURCES MANAGEMENT PROJECT** 

#### REQUEST FOR EXPRESSIONS OF INTEREST (INDIVIDUAL CONSULTING SERVICES)

Sector: Water

Project code: P-Z1-EAZ-054

Financing Agreement reference: Grant 5550155001701

Date: 27th October 2021

The Government of the United Republic of Tanzania and the Republic of Malawi have received financing from the GEF through African Development Bank toward the cost of the Multinational Strengthening Transboundary Cooperation and Integrated Natural Resources Management (MSTCINRM) Project and intends to apply part of the agreed amount for this grant to payments under the contract for Procurement Audit of the MSTCINRM Project.

The services included under this project are to conduct a performance audit of the Joint Songwe River Basin Commission by: (i) reviewing the adequacy of the country procurement system used by the Joint Songwe River Basin Commission that was agreed for the implementation of the project. (ii) reviewing procurement, contracting, and implementation processes which have been followed for contracts in the projects to confirm consistency with the country procurement system and the Financing Agreement (FA); and (iii) examining the adequacy of the Joint Songwe River Basin Commission's management capacities

The Joint Songwe River Basin Commission now invites eligible Individual Consultants to indicate their interest in providing these services. Interested Individual Consultants must provide information indicating that they are qualified to perform the services (A minimum of Master's degree in relevant qualification, at least 15 years post-qualification practical experience in Procurement and Contract Management, at least 10 years' experience in donor funded procurement and project procurement auditing, evidence of at least three (3) similar assignments, be familiar with African Development Bank procurement guidelines, policies and regulation).

Eligibility criteria, establishment of the short-list and the selection procedure shall be in accordance with the African Development "Procurement Framework of October 2015" which is available on the Bank's website at http://www.afdb.org.

Interested consultants may obtain further information at the address below during office hours from 8:00am to 17:00pm (EAT).

Expressions of interest for Procurement Audit assignment must be delivered to the address below by 11th November at 11:00am (EAT)

**Attn: Joint Songwe River Basin Commission** Rehema H. Omindo

Acting Executive Secretary, Joint Songwe River Basin Commission P.O. BOX 300

Kvela Tanzania

Tel: +255 25 2957412

09:00-13:00HRS LETE RAHA

13:00-14:00HRS DW-RADIO

14:00-16:00HRS CLUB 101

18:00-18:10HRS HABARI

20:00-21:00HRS SPORTS

16:00-18:00HRS DALA DALA

18:10-20:00HRS BOZOUK TIME

21:00-23:00HRS KIPIMA JOTO

E-mail: songweriverbasin@gmail.com, mpangala5@yahoo.com bnthakomwa31@gmail.com, rehema.omindo@maji.go.tz

MONDAY

05:00-09:00HRS MORNING JAM

09:00-13:00HRS LETE RAHA

13:00-14:00HRS DW-RADIO

14:00-16:00HRS CLUB 101

18:00-18:10HRS HABARI

16:00-18:00HRS DALA DALA

20:00-21:00HRS HALI HALISI

18:10-20:00HRS BOZOUK TIME

**TUESDAY** 

WEDNESDAY

**THURSDAY** 

05:00-09:00HRS MORNING JAM 09:00-13:00HRS LETE RAHA 13:00-14:00HRS DW-RADIO

14:00-16:00HRS CLUB 101 16:00-18:00HRS DALA DALA 18:00-18:10HRS HABARI 18:10-20:00HRS BOZOUK TIME 20:00-21:00HRS SPORTS

22:00-05:00HRS MUZIKI

**FRIDAY** SATURDAY TIME PROGRAMME TIME PROGRAMME

05:00-09:00HRS MORNING JAM 07:30-10:00HRS DK 90 DUNIANI 10:00-11:00HRS KADOGOO 11:00-13:00HRS BONGO HITS 13:00-14:00HRS DW RADIO 14:00-16:00HRS ZAIDI YA UMJUAVYO

16:00-18:00HRS ALIYEVUMA 18:00-21:00HRS BUZUKI TIME 21:00-22:00HRS SPOTI

22:00-05:00HRS MUZIKI MCHAGANGANYIKO)

SUNDAY

07:00-09:00HRS HABARI NA MATUKIO YA WIKI

09:00-11:00HRS THE SUNDAY 11:00-13:00HRS TOP 20 13:00-14:00HRS DW RADIO 14:00-16:00HRS CAPITAL MICHEZONI 16:00-18:00HRS UKURASA WA

18:00-21:00HRS JIACHIE 21:00-22:00HRS SPOTI 22:00-01:00HRS LADHA LAINI

01:00-05:00HRS MUZIKI

MCHAGANGANYIKO)

21:00-22:00HRS SPORTS 22:00-05:00HRS MUZIKI MCHAGANGANYIKO) 22:00-05:00HRS MUZIKI

05:00-09:00HRS MORNING JAM 09:00-13:00HRS LETE RAHA 13:00-14:00HRS DW-RADIO 14:00-16:00HRS CLUB 101 16:00-18:00HRS DALA DALA 18:00-18:10HRS HABARI 18:10-21:00HRS BOZOUK TIME 21:00-22:00HRS SPORTS

05:00-09:00HRS MORNING JAM 09:00-13:00HRS LETE RAHA 13:00-14:00HRS DW-RADIO 14:00-16:00HRS CLUB 101 16:00-18:00HRS DALA DALA 18:00-18:10HRS HABARI

18:10-21:00HRS BOZOUK TIME 21:00-22:00HRS SPORTS 22:00-05:00HRS MUZIKI

MCHAGANGANYIKO)

21:00-23:00HRS MALUMBANO YA HOJA

22:00-05:00HRS MUZIKI MCHAGANGANYIKO)





Tembelea mitandao ya kijamii ya CAPITAL RADIO 👩

11

#### NEWS/ NEWS FEATURE

### COVID-19 becomes walking tightrope for Maasai women

#### By Guardian Correspondent, Arusha

THE outbreak of the Covid-19 pandemic has left many of Maasai women in northern Tanzania impoverished and subjected to gender-based violence (GBV).

Maasai Women Development Organisation (MWEDO) executive director Ndinini Kimesera Sikar unveiled this here recently when speaking at a special national symposium on rights of women service providers when elaborating the impact of the pandemic on the economy of the Maasai women living in the area.

Organised by MWEDO with the support from Urgent Action Fund Africa, the event brought on board representatives from the Civil Society Organisations (CSOs) and local government leaders in the region.

"Maasai women are the highly affected groups with the outbreak of the variant, which has killed millions of people across the world," she insisted.

Sikar noted that the pandemic had put those women in a tight corner as they were like in a 'cage' where they couldn't do anything. "In turn, the pandemic left many of them impoverished due to loss of

capital," she emphasised.

According to the director, before the COVID-19 many of the Maasai women were opportune to do small-scale businesses to earn a living, adding that 2020 was the 'darkest' year in their history as they were the highly affected group compared to their male counterparts. She stated that when the pandemic was at its peak and no one was allowed to move, Maasai women remained in their homes and most of them ended up losing their business capital.

She mentioned that this has also resulted in an increase in GBV cases because during that time some women were chased away from their homes for failure to take care of their families due to lack of mon-

"At that time teenage pregnancies also increased as many girls were idle following school closure," she explained, while revealing that other organizations from Kenya, Uganda and Tanzania are planning to hold virtual meetings to chart ways to address those challenges including offering soft loans for women to get back to their businesses.

A Maasai woman from Namalulu village in Simanjiro District, Man-

yara Region, Asinati Tumaini said the COVID-19 has been a challenging moment for her as she failed to support her family because she lost a huge sum of money to the pandemic.

"When COVID-19 was at its peak, I lost 300,000/- as a capital of my business and at the end of the day I failed to support my family," she lamented.

Maria ole Nasha from Simanjiro experienced a different story as she lost 5m/- for failure to do her cross-border trading of the Maasai cultural fabric, bracelets, necklace, and beaded jewelry due to COV-

A mother of five said: "I previously used to get a profit of 80,000/per week, but during the pandemic, my business collapsed."

She called on the government and other stakeholders to do something for them.

Special Seats Ward Councilor in Simanjiro District Upendo Ndoros vowed to push for the district council to provide the ten per cent of its internal revenues to go to women, youth and people with disabilities as required by the law for the hope of helping to stabilize the economy



### GGML donates equipment worth 132m/- to VETA

### **By Guardian Repoter**

GEITA Gold Mining Limited (GGML) has handed over equipment worth 132million - to support the Integrated Mining Technical (IMT) programme launched by VETA Moshi.

The programme aims to support VETA Moshi to enroll more students and continuously improve the quality of outcomes, especially for students taking various courses related to the extractive industry.

GGML - sustainability, vice president Simon Shayo said the company hopes that the tools donated to VETA Moshi will enable most students to acquire the skills needed for self-reliance and livelihood.

The mining company had earlier this year decided to support any institution best suited to help a larger group of beneficiaries, and VETA Moshi was deemed the most suitable recipient.

In line with one of AngloGold Ashanti's corporate values, Shayo said: "The communities and societies around our operations must be better off for us having been there." Under this value, since its incepnity projects to improve the wellago," he said. being of the host community in the areas of education and youth, SMEs, environment, arts, culture and heritage, infrastructure and health.

GGML has been committed to improving the education and welfare of the country's youth since 2008. In collaboration with other extractive companies and under the guidance of the Chamber of Mines and Energy (as it was then called), it supported VETA Moshi in launching the Integrated Mining Technical (IMT) programme with the intention of aligning the institution's capacity to continue to better support young Tanzanians.

Simon Shayo said that GGML has also started sponsoring youth from around its Geita operation to attend technical mining courses offered by VETA Moshi.

"In June 2014, GGML discontinued its in-house technical training programme that had been running for several years. Following this decision, the equipment used for the programme was released.

"We are happy to now hand over the equipment worth Tsh 132 mil-

and implemented various commulion that was delivered a few months

The Director General of VETA, Dr. Pancras Bujulu, also said the support was indeed more than good value for money.

"On paper, the donation appears to be worth 132 million/- but in reality the benefits are higher," he said.

Kilimanjaro regional commissioner Steven Kagaigai said it was clear that the equipment would make a big difference to the Moshi campus as students would benefit and graduate with better skills.

"The government has amended the Mining Act and enacted various laws in line with the Act to encourage mining companies to implement a CSR (Corporate Social Responsibility) programme," he said.

"GGML has gone further in Geita region than they should have but they have come to Moshi and are very good people which is why I say they should be commended," he

GGML is committed to working with all mining industry stakeholders to ensure continued engagement in scaling up investments in social and economic projects in Geita and local communities.



Kilimanjaro regional commissioner, Steven Kagaigai cuts the ribbon to launch tools provided by GGML to VETA Moshi College for training students persuing courses related to mining. Photo: Guardian Correspondent

### DAR ES SALAAM STOCK EXCHANGE PLC



#### COMBINED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2021 (ALL AMOUNTS IN TZS)

#### STATEMENT OF FINANCIAL POSITION

ASSETS	Year to Date Cummulative Group	Previous Quarter Group	Previous Year Cummulative Group	Current Quarter Company	Current Quarter Subsidiary
Non Current Assets	30th Sept 2021	30th June 2021	30th Sept 2020	30th Sept 2021	30th Sept 2021
Property and equipment	159,297,135	164.027.926	213,567,661	143,982,414	15,314,7
Non-current prepayment	2,819,584,220	2,819,584,220	2,819,584,220	2,819,584,220	,,
Intangible asset	198,328,595	220,007,693	57,226,063	188,406,054	9,922,
Leasehold land	221,000,238	221,000,238	190,021,238	221,000,238	-,,
Deferred tax asset	8,204,309	8,204,309	4,743,517	,,	8,204,
Investment in Subsidiary			-	227,867,476	-,,
,	3,406,414,498	3,432,824,386	3,285,142,699	3,600,840,403	33,441,
Current Assets					
Trade receivables	1,015,475,117	426,345,109	1,160,908,687	811,394,160	204,080
Prepayment & Other Receivables	2,122,893,488	1,924,336,512	1,163,898,471	2,001,790,309	121,103
Investment in Government Securities	9,555,905,500	9,555,905,500	4,755,905,500	9,555,905,500	
Loan to DSE SACCOS	234,003,398	234,003,398	150,000,000	227,032,815	
Bank Deposits	12,144,753,519	12,775,906,415	15,077,241,053	11,204,138,429	940,615
Cash and cash equivalents	111,404,626	477,928,312	396,838,732	33,257,640	78,146
	25,184,435,648	25,394,425,246	22,704,792,443	23,833,518,853	1,343,946
TOTAL ASSETS	28,590,850,146	28,827,249,632	25,989,935,142	27,434,359,256	1,377,387,
SHAREHOLDERS' FUNDS AND LIABILITIES					
Shareholders' Funds					
Ordinary Share Capital DSE	9,529,608,000	9,529,608,000	9,529,608,000	9,529,608,000	
Share Premium DSE	1,850,374,351	1,850,374,351	1,850,374,351	1,850,374,351	
Ordinary Share Capital to Subsidiary	-	-	-	-	227,867
Retained Earnings	13,324,432,437	14,912,034,281	11,236,048,562	12,589,747,999	734,684
Car Loan Fund	35,000,000	35,000,000	35,000,000	35,000,000	
Revaluation Reserve	200,169,000	200,169,000	151,655,000	200,169,000	
Total Shareholders Funds	24,939,583,788	26,527,185,632	22,802,685,913	24,204,899,350	962,551
Non-Current Liabilities					
Capital Grants	1,290,826,604	1,319,911,746	1,047,590,756	1,290,826,604	
Current Liabilities					
Contract Liabilities	1,415,187,671	184,598,180	1,417,933,157	1,337,157,672	78,029
Trade Creditors and Other Payables	938,281,500	795,554,075	721,725,316	601,475,629	336,805,
Total Current Liabilities	2,353,469,171	980,152,254	2,139,658,473	1,938,633,302	414,835
OTAL SHAREHOLDERS' FUNDS AND LIABILITIES	28,583,879,563	28,827,249,632	25,989,935,142	27,434,359,256	1,377,387,

#### STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (COMBINED FINANCIAL STATEMENTS) FOR THE QUARTER ENDING 30TH SEPTEMBER 2021 (AMOUNT IN TZS)

Current Quarter Group	Previous Quarter Group	Year to Date Cummulative Group	Previous Year's Quarter Group	Current Quarter Company	Current Quarter Subsidiary
30th Sept 2021	30th June 2021	30th Sept 2021	<b>30th Sept</b> 2020	30th Sept 2021	30th Sept 2021
1.054.040.457	895,456,119	2,733,365,481	1.058.259.031	1.054.040.457	
221,230,876	209,967,138	567.773.358	239,197,189		
301,729,033	249,179,037	729,418,876	254,072,973		301,729,033
784,751,834	670,377,319	2,116,014,153	631,907,344	759.366.162	25,385,672
52,515,603	61,432,346	146,580,441	143,604,904	87,928,971	
2,414,267,803	2,086,411,959	6,293,152,309	2,327,041,441	2,122,566,466	327,114,705
2,414,267,803	2,086,411,959	6,293,152,309	2,327,041,441	2,122,566,466	327,114,705
791,859,872	808,651,210	2,374,921,190	780,906,795	614,127,207	213,146,033
206,664,783	170,675,649	529,455,584	151,979,317	177,206,123	29,458,660
217,749,735	220,867,905	589,646,136	337,445,820	146,683,497	71,066,237
1,216,274,390	1,200,194,764	3,494,022,910	1,270,331,932	938,016,828	313,670,930
1,197,993,413	886,217,195	2,799,129,399	1,056,709,509	1,184,549,638	13,443,774
•	-	•	-	•	•
1,197,993,413	886,217,195	2,799,129,399	1,056,709,510	1,184,549,638	13,443,774
50	37	117	44		
50		117	44		
	Group  30th Sept 2021  1,054,040,457 221,230,876 301,729,033 784,751,834 52,515,603 2,414,267,803  2,414,267,803  791,859,872 206,664,783 217,749,735 1,216,274,390  1,197,993,413  50	Group         Previous Quarter Group           30th Sept 2021         30th June 2021           1,054,040,457         895,456,119           221,230,876         209,967,138           301,729,033         249,179,037           784,751,834         670,377,319           52,515,603         61,432,346           2,414,267,803         2,086,411,959           2,414,267,803         2,086,411,959           791,859,872         808,651,210           206,664,783         170,675,649           217,749,735         220,867,905           1,216,274,390         1,200,194,764           1,197,993,413         886,217,195           50         37	Group         Previous Quarter Group         Year to Date Cummulative Group           30th Sept 2021         30th June 2021         30th Sept 2021           1,054,040,457         895,456,119         2,733,365,481           221,230,876         209,967,138         567,773,358           301,729,033         249,179,037         729,418,876           784,751,834         670,377,319         2,116,014,153           52,515,603         61,432,346         146,580,441           2,414,267,803         2,086,411,959         6,293,152,309           2,414,267,803         2,086,411,959         6,293,152,309           791,859,872         808,651,210         2,374,921,190           206,664,783         170,675,649         529,455,584           217,749,735         220,867,905         589,646,136           1,216,274,390         1,200,194,764         3,494,022,910           1,197,993,413         886,217,195         2,799,129,399           50         37         117	Group         Previous Quarter Group         Year to Date Cummulative Group         Previous Quarter Group         Previous Quarter Group         Previous Quarter Group         Previous Quarter Group         Previous Year's Quarter Group           30th Sept 2021         30th June 2021         30th Sept 2021         30th Sept 2020           1,054,040,457         895,456,119         2,733,365,481         1,058,259,031           221,230,876         209,967,138         567,773,358         239,197,189           301,729,033         249,179,037         729,418,876         254,072,973           784,751,834         670,377,319         2,116,014,153         631,907,344           52,515,603         61,432,346         146,580,441         143,604,904           2,414,267,803         2,086,411,959         6,293,152,309         2,327,041,441           2,414,267,803         2,086,411,959         6,293,152,309         2,327,041,441           791,859,872         808,651,210         2,374,921,190         780,906,795           206,664,783         170,675,649         529,455,584         151,979,317           217,749,735         220,867,905         589,646,136         337,445,820           1,216,274,390         1,200,194,764         3,494,022,910         1,270,331,932           1,197,993,413	Group         Previous Quarter Group         Year to Date Cummulative Group         Previous Year's Quarter Group         Current Quarter Company           30th Sept 2021         30th June 2021         30th Sept 2021         30th Sept 2020         30th Sept 2021           1,054,040,457         895,456,119         2,733,365,481         1,058,259,031         1,054,040,457           221,230,876         209,967,138         567,773,358         239,197,189         221,230,876           301,729,033         249,179,037         729,418,876         254,072,973         2,744,876           784,751,834         670,377,319         2,116,014,153         631,907,344         759,366,162           52,515,603         61,432,346         146,580,441         143,604,904         87,928,971           2,414,267,803         2,086,411,959         6,293,152,309         2,327,041,441         2,122,566,466           791,859,872         808,651,210         2,374,921,190         780,906,795         614,127,207           206,664,783         170,675,649         529,455,584         151,979,317         177,206,123           217,749,735         220,867,905         589,646,136         337,445,820         146,683,497           1,216,274,390         1,200,194,764         3,494,022,910         1,270,331,932         938,016,8

#### STATEMENT OF CASHFLOW (COMBINED FINANCIAL STATEMENTS) AS OF 30TH SEPTEMBER 2021 (AMOUNT IN TZS)

	Current Quarter (Group)	Current Quarter (Company)	Current Quarter (Subsidiary)
	30th Sept 2021	30th Sept 2021	30th Sept 2021
CASH FLOWS FROM OPERATING ACTIVITIES	<u> </u>	<u> </u>	
Profit before Tax	1,197,993,413	1,184,549,638	13,443,774
Adjustments :			
Interest received	(784,751,834)	(759,366,162)	(25,385,672)
Current Tax	(18,750,000)	-	(18,750,000)
Grant Amortizations	(13,672,047)	(13,672,047)	-
Depreciation and Ammortization of Intangible Assets	31,984,887	27,134,378	4,850,509
Operating Cashflows Before Changes in Working Capital Items	412,804,419	438,645,808	(25,841,389)
(Increase)/Decrease in Trade Receivable	(589,130,008)	(584,044,576)	(5,085,432)
(Increase)/Decrease in Prepayments and other receivables	(104,919,001)	(137,944,181)	33,025,180
Increase/(Decrease) in short term deposits	631,152,896	654,000,000	(22,847,104)
Increase/(Decrease) in provisional Tax	18,750,000		18,750,000
Increase/(Decrease) in Longterm deposits	-		
Increase/(Decrease) in Loan to DSE Saccoss	6,970,583	6,970,583	
Increase/(Decrease) in Grants	-,,	(18,799,301)	
Increase/(Decrease) in contract liabilities	1,230,589,491	1,250,059,491	(19,470,000)
Increase/(Decrease) in Trade Payables and other payables	49,089,454	29,377,551	19,711,903
NET CASH FLOWS FROM OPERATING ACTIVITIES	1,636,508,533	1,638,265,375	(1,756,842)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest Earned	784,751,827	759,366,162	25,385,672
Acquisition of Fixed Assets	(4,423,793)	(4,023,793)	(400,000)
NET CASH FLOWS FROM INVESTING ACTIVITIES	780,328,041	755,342,369	24,985,672
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend Paid	-	(2,783,360,257)	-
NET CASH FLOWS FROM FINANCING ACTIVITIES	-	(2,783,360,257)	-
INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	(366,523,685)	(389,752,515)	23,228,830
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	477,928,309	423,010,155	54,918,155
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	111,404,626	33,257,640	78,146,985

Signed By

Moremi Marwa Chief Executive Officer

Lucas Sinkala Head of Finance

Mecklaud Edson **Chief Internal Auditor** 

Date

27-Oct-21

27-Oct-21

27-Oct-21

### **Guardian**

#### ADVERTISEMENT

### PUBLICATION OF FINANCIAL STATEMENTS

**Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014** 



### AKIBA COMMERCIAL BANK PLC CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER 2021 (Amounts in millions of shillings)

		Current Quarter	Previous Quarter
A ASS	FTS	30-Sep-21	30-Jun-21
1	Cash	11,504	13,251
2	Balances with Bank of Tanzania	10,969	21,904
3	Investment in Government securities	30,000	29,000
4	Balances with other banks & Financial Institutions	11,987	3,999
5	Cheque and items for clearing	48	88
6	Interbranch float items	23	18
7	Bills negotiated	0	0
8	Customers' liabilities for acceptances	0	0
9	Interbank Loans receivables	0	0
10	Investment in other securities	0	0
11	Loans, advances and overdrafts (net of allowance for	0	0
	probable losses)	74,770	73,106
12	Other Assets	13,202	12,905
13	Equity investments	39	39
14	Underwritting accounts	0	0
15	Property, Plant and Equipment	17,170	18,135
16	TOTAL ASSETS	169,712	172,443
		,	,
В	LIABILITIES		
17	Deposit from other banks and financial institutions	624	606
18	Customer deposits	120,665	121,946
19	Cash letters of credit	0	0
20	Special deposits	23	25
21	Payment orders /transfers payable	0	0
22	Bankers cheques and drafts issued	1	1
23	Accrued taxes and expenses payable	4,503	3,757
24	Acceptances outstanding	0	0
25	Interbranch float items	0	0
26	Unearned income and other deferred charges	8,621	8,500
27	Other liabilities	12,099	12,750
28	Borrowings	403	690
29	TOTAL LIABILITIES	146,938	148,276
30	NET ASSETS/(LIABILITIES)	22,774	24,167
С	SHAREHOLDERS' FUNDS		
31	Paid up Share capital	22,411	22,411
32	Capital reserves	0 (5.440)	0
33	Retained earnings	(5,416)	(6,852)
34	Profit (Loss) account	(5,512)	(4,298)
35	Other capital accounts	11,291	12,906
36 37	Minority interest TOTAL SHAREHOLDERS' FUNDS	22,774	0 <b>24,167</b>
37	TOTAL SHAREHOLDERS FUNDS	22,114	24,107
38	Contingent liabilities	68	61
39	Non perfoming loans and advances	12,254	15,996
40	Allowance for probable losses	6,018	8,904
41	Other non perfoming assets	73	73
71	Other fion perionning assets	/0	75
D	PERFOMANCE INDICATORS		
(i)	Shareholders funds to total assets	13.4%	14.0%
(ii)	Non performing loans to total gross loans	14.9%	19.0%
(iii)	Gross loans and advances to total deposits	66.1%	66.8%
(iv)	Loans and Advances to total assets	48.4%	48.7%
(v)	Earning assets to Total assets	68.8%	61.5%
(vi)	Deposit growth	-1.0%	2.8%
(vii)	Asset growth	-1.6%	1.6%

### AKIBA COMMERCIAL BANK PLC CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30th SEPTEMBER 2021 (Amounts in millions of shillings)

		Current	Comparative	Current Year	Comparative Year
		Quarter	Quarter	Cumulative	Cumulative
		30-Sep-21	30-Sep-20	30-Sep-21	30-Sep-20
1	Interest Income	6,031	6,086	17,846	18,471
2	Interest Expense	(2,059)	(1,783)	(6,408)	(5,491)
3	Net Interest Income	3,972	4,303	11,439	12,980
1	Bad debts written - off	0	0	0	0
5	Imparement losses on Loans and Advances	(598)	489	(2,587)	(1,886)
3	Non Interest Income:	1,472	1,551	4,025	4,021
	6.1 Foreign exchange income	151	85	304	219
	6.2 Fees and Commission	837	975	2,529	2,776
	6.3 Dividend income	0	0	0	0
	6.4 Other operating income	484	492	1,192	1,027
7	Non Interest Expense:	(6,060)	(6,081)	(18,389)	(18,557)
	7.1 Salaries and benefits	(3,288)	(3,301)	(9,444)	(9,883)
	7.2 Fees and commission	0	0	0	0
	7.3 Other operating expenses	(2,772)	(2,780)	(8,945)	(8,674)
3	Operating Income/ (Loss)	(1,214)	262	(5,512)	(3,442)
9	Income Tax provision	0	0	0	0
10	Net Income / (Loss) after Income Tax	(1,214)	262	(5,512)	(3,442)
11	Other Comprehensive Income	0	0	0	0
12	Total Comprehensive Income/(Loss) For the Year	(1,214)	262	(5,512)	(3,442)
13	Number of employees	406	417	406	417
14	Basic Earnings per share	(54)	24	(246)	(313)
15	Number of branches	18	18	18	18
PER	FOMANCE INDICATORS				
	<ul> <li>Return on Average Total Assets</li> </ul>	-2.8%	0.7%	-4.3%	-2.9%
	ii) Return on Average Shareholders' funds	-20.7%	5.9%	-31.3%	-25.8%
	iii) Non Interest Expense to Gross Income	111.3%	103.9%	118.9%	109.2%
	<ul><li>iv) Net Interest Income to Average Earning Assets</li></ul>	14.3%	17.2%	13.7%	17.3%

### AKIBA COMMERCIAL BANK PLC CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30th SEPTEMBER 2021

	(Amounts in thousand shillings)									
	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others	Tota <b>l</b>			
Current Year										
Balance as at 01 January 2021	10,984,416	2,431,917	(5,626,989)	3,683,694	0	16,992,072	28,465,109			
Profit for the year	0	0	(5,512,197)	0	0	0	(5,512,197)			
Other Comprehensive Income	0	0	0	0	0	0				
Transactions with owners	11,426,798	5,386,179	0	0	0	(16,992,072)	(179,095)			
Dividends Paid	0	0	0	0	0	0				
Regulatory Reserve	0	0	210,589	(210,589)	0	0	(0)			
General Provision Reserve	0	0		0	0					
Others	0	0	0	0	0	0				
Balance as at the end of 30 September 2021	22,411,214	7,818,096	(10,928,597)	3,473,105	0	(0)	22,773,818			
Previous Year										
Balance as at 01 January 2020	10,984,416	2,431,917	4,687,639	3,286,944	0	0	21,390,916			
Profit for the year	0	0	(3,441,795)	0	0	0	(3,441,795)			
Other Comprehensive Income	0	0	0	0	0	0	0			
Transactions with owners	0	0	0	0	0	0	0			
Dividends Paid	0	0	0	0	0	0	0			
Regulatory Reserve	0	0	(4,101,254)	4,101,254	0	0	(0)			
General Provision Reserve	0	0	0	0	0	0	0			
Others	0	0	0	0	0	0	0			
Balance as at the end of 30 September 2020	10,984,416	2,431,917	(2,855,410)	7,388,198	0	0	17,949,120			

### AKIBA COMMERCIAL BANK PLC CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 30th SEPTEMBER 2021 (Amounts in million shillings)

	Current quarter 30-Sep-21	Previous quarter 30-Jun-21	Current Year Cumulative 30-Sep-21	Comparative Year Cumulative 30-Sep-20
L Cash flow from operating activities:				
Net income/ (loss)	(1,214)	(1,694)	(5,512)	262
Adjustment for :	(.,,	(.,,	(-,)	
-Impairement /amortization	567	596	1,793	645
-Net change in loans and advances	(1,664)	465	2,933	(5,463)
-Gain/(loss) on sale of assets	(1)	0	(1)	0
-Net change in deposits	(1,266)	3,344	1,497	4,721
<ul> <li>Net change in short term negotiable securities</li> </ul>	(1,000)	(3,150)	(7,230)	450
<ul> <li>Net change in other liabilities</li> </ul>	602	1,337	4,249	272
Net change in other assets	(298)	(1,060)	(1,893)	225
- Tax paid	(135)	(124)	(157)	(7)
- Others (SMR)	577	(222)	1,142	419
Net cash provided/ (used) by operating activities	(3,831)	(509)	(3,178)	1,522
I. Cash flow from investing activities:				
Dividends received	0	0	0	0
Purchase of fixed assets	(69)	(121)	(267)	(20)
Proceeds from sale of fixed assets	1	0	1	0
Purchase of non-dealing securities	0	0	0	0
Proceeds from sale of non-dealing securities	0	0	0	0
Others	0	0	0	0
Net cash provided/ (used) by investing activities	(68)	(121)	(266)	(20)
IL Cash flow from financing activities:				
Repayment of long-term debt	0	0	0	0
Proceeds from issuance of long-term debt	0	0	0	0
Proceeds from issuance of share capital	0	0	0	0
Payment of cash dividends	(17)	(0)	(17)	0
Net change in other borrowings	0	0	0	0
Others	(677)	(65)	(1,132)	(586)
Net cash provided (used) by financing activities	(694)	(65)	(1,149)	(586)
IV. Cash and Cash Equivalents:	0	0	0	0
Net increase /(decrease) in cash & cash equivalents	(4,593)	(696)	(4,593)	916
Cash and cash equivalents at the beginning of the quarter	31,972	32,668	31,972	17,248
Cash and cash equivalents at the end of the quarter	27,379	31,972	27,379	18,164

# SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 30 SEPTEMBER 2021 In preparation of the quariety financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements. For quaried ended 30th September 2021 bank has been penalized with sum of 1725 10 Million for non Imperentiation of Bank Of Tanzania Directives/Recommendations, Name and Title. Signature. Silvest Arumasi (Managing Director) Bertha Simon (General Manager Finance) Chemo Mutani (Chief Internal Auditor) We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view. \*\*Name\*\* \*\*Signature\*\* 1. Emest Massaine 2. Dr. Josephat Daniel Lotto \*\*LIPIA LUKU, VING'AMUZI, MALIPO VA SERIKALL (GePG)\*\* \*\*MALIPO VA SERIKALL (GePG)\*\*

### HUDUM! KIGANJAN

LIPIA LUKU, VING'AMUZI, MALIPO YA SERIKALI (GEPG) BILA GHARAMA YA ZIADA KWA KUTUMIA AKIBA MOBILE



### AKIBA COMMERCIAL BANK PLC MINIMUM DISCLOSURES OF CHARGES AND FEES

1	ITEMTRANSACTION  Current Accounts (TZS)	CHARGE/I
	(a) Required minimum opening balance	100,000
	(b) Required minimum operating balance	100,000
	(c) Ledgerfee	Min Tzs 14300 for 20 transactions, excess TZS
	(d) Statement	per transac 1280 per page min Tzs 13
	(e) Cheque book	TZS 396 per leaf (100 stamp duty and 296 che
	(6)	book commis
	(f) Cheque unpaid by us	33,000
	(g) ATM card (Optional for Individual account)	9,000
	(h) Stop payment	TZS 33,000/USD 33,00 per
	(i) Standing order	7,260
	(j) Overdrawn account interest charge	25% of overdrawn am
	(k) Interbank transfer	Within TZ ,TZS 13200 and USD 13.20. Out of
	(I) Letter of recommendation and certificate of balance & statement	27,500
	(m) Search for Older voucher	55,000
	(n) Salary processing fees	2,90
	(o) Account closure	28,160 14,300
	(p) Dormancy fee	14,500
	Current Accounts (USD)	
	(a) Minimum opening balance	201
	(b) Minimum operating balance	201
	(c) Monthly fees	0.726 per transaction, Minimum USD
	(d) Commission in lieu of exchange	0.77% Minimum USD 7
	(d) Commission in lieu of exchange	0.77% Millimum OSD 7
2	Biashara Accounts (Personal)	<del> </del>
	(a) Minimum opening balance	20,000
	(b) Minimum operating balance	20,000
	(c) Monthly fees	2,904
	(d) Balance Inquiry over the counter	556
	(e) Withdraw fee	2,750
	(f) Account Closure	22,000
	(g) Dormancy fee	3,89
	Dischare Assessed (Compress)	
	Biashara Account (Company)	50.00
	(a) Minimum opening balance	50,000
	(b) Minimum operating balance (c) Monthly fees	2,90
	(d) Balance Inquiry over the counter	550
	(e) Withdraw fee	2,750
	(f) Account Closure	22,000
	(g) Dormancy fee	3,894
3	Savings Accounts	
	Savings Bomba (TZS)	
	(a) Minimum opening balance	20,000
	(b) Minimum operating balance	10,00
	( c ) Minimum amount receiving interest	50,000
	(d) Monthly fees	1,650
	(e) Overdrawn amount	25% of overdrawn ame
	(f) Interest payable (g) Fees per ATM withdrawal	3 % per an TZS 1,
	(h) ATM mini statement	TZS
	(i) New ATM card issuance	9,
	(j) ATM card renewal or replacement	14,520
	(k) Pin mailer replacement	7,26
	(I) EFT processing	F
	(m) Bankers Cheque issue	TZS 29,040/USD 2
	(n) CCTV Photo Searching charges	
	( )	49,500
	(o) Withdraw charge (over the counter)	1,98
	(o) Withdraw charge (over the counter) (p) Account closure	1,98
	(o) Withdraw charge (over the counter) (p) Account closure (q) Incoming Tiss	1,98t
	(o) Withdraw charge (over the counter) (p) Account closure	49,500 1,988 11,000 556
	(o) Withdraw charge (over the counter) (p) Account closure (q) Incoming Tiss (r) Balance enquiry over the counter	1,98t
	(o) Withdraw charge (over the counter) (p) Account closure (o) Incoming Tiss (f) Balance enquiry over the counter  Savings (USD)	1,98 11,00 55
	(o) Withdraw charge (over the counter) (p) Account closure (q) Incoming Tiss (f) Balance enquiry over the counter  Savings (USD) (a) Minimum opening balance	1,986 11,000 551
	(o) Withdraw charge (over the counter) (p) Account closure (d) Incoming Tiss (f) Balance enquiry over the counter  Savings (USD) (a) Minimum opening balance (b) Minimum operating balance	1,981 11,000 559 USD 100 USD 100
	(o) Withdraw charge (over the counter) (p) Account dosure (c) Incoming Tiss (f) Balance enquiry over the counter  Savings (USD) (a) Minimum opening balance (b) Minimum opening balance (c) Minimum amount to receive interest	1,988 11,000 558 USD 1000 USD 1000 USD 1000 USD 1000
	(o) Withdraw charge (over the counter) (p) Account closure (q) Incoming Tiss (r) Balance enquiry over the counter  Savings (USD) (a) Minimum opening balance (b) Minimum opening balance (c) Minimum amount to receive interest (d) Monthly fees	1,986 11,000 1556 1557 USD 100 USD 100 USD 1000 USD 1000 USD 100
	(o) Withdraw charge (over the counter) (p) Account closure (a) Incoming Tiss (f) Balance enquiry over the counter  Savings (USD) (a) Minimum opening balance (b) Minimum opening balance (c) Minimum amount to receive interest (d) Monthly fees (e) ID card cost	1,986 11,000 15,
	(o) Withdraw charge (over the counter) (p) Account closure (q) Incoming Tiss (f) Balance enquiry over the counter  Savings (USD) (a) Minimum opening balance (b) Minimum opening balance (c) Minimum amount to receive interest (d) Monthly fees (e) ID card cost (f) Closing charges	1,988 11,000 658 USD 100
	(o) Withdraw charge (over the counter) (p) Account closure (a) Incoming Tiss (f) Balance enquiry over the counter  Savings (USD) (a) Minimum opening balance (b) Minimum opening balance (c) Minimum amount to receive interest (d) Monthly fees (e) ID card cost	1,986 11,000 11,000 15 155 155 155 155 155 155 155 155 1
	(o) Withdraw charge (over the counter) (p) Account closure (q) Incoming Tiss (r) Balance enquiry over the counter  Savings (USD) (a) Minimum opening balance (b) Minimum amount to receive interest (d) Monthly fees (e) ID card cost (l) Closing charges (g) Commission in leu of exchange	1,989 11,000 1551 USD 1000 USD 1000 USD 1000 USD 1.000
	(a) Withdraw charge (over the counter) (b) Account closure (c) Incoming Tiss (d) Balance enquiry over the counter  Savings (USD) (a) Minimum openating balance (b) Minimum openating balance (c) Minimum amount to receive interest (d) Monthly fees (e) ID card cost (f) Closing charges (g) Commission in leu of exchange (h) Interests payable	1,988 11,000 1551 USD 1000 USD USD 1000 USD
	(o) Withdraw charge (over the counter) (p) Account closure (q) Incoming Tiss (f) Balance enquiry over the counter  Savings (USD) (a) Minimum opening balance (b) Minimum opening balance (c) Minimum arount to receive interest (d) Monthly fees (e) ID card cost (f) Closing charges (g) Commision in leu of exchange (h) Interest payable (l) Domancy fee	1,988 11,000 1551 USD 1000 USD USD 1000 USD
	(o) Withdraw charge (over the counter) (p) Account closure (q) Incoming Tiss (f) Balance enquiry over the counter  Savings (USD) (a) Minimum opening balance (b) Minimum opening balance (c) Minimum opening balance (c) Minimum opening balance (d) Monthly less (e) ID card cost (f) Closing charges (g) Commision in leu of exchange (h) Interest payable (l) Domastop (se (l) Balance enquiry  Zawadi (TZS)	1,986 11,000 11,000 1551 USD 1000 USD 1000 USD 1000 USD 1000 USD 100 USD 100 USD 100 USD 100 USD 17% minimum USD 15% per an US
	(i) Withdraw charge (over the counter) (iii) Account closure (iii) Incoming Tiss (ii) Balance enquiry over the counter  Savings (USD) (iii) Minimum openating balance (iii) Minimum openating balance (iii) Minimum amount to receive interest (iiii) Monimum amount to receive interest (iii) Monimum in teu of exchange (iii) Interest payable (iii) Damancy fee (iii) Balance enquiry  Zawadi (TZS) (iii) Minimum opening balance	1.988 11.000 15.501 15.801 15.501 15.501 15.501 15.501 15.501 15.501 15.501
	(o) Withdraw charge (over the counter) (p) Account dosure (c) Incoming Tiss (f) Balance enquiry over the counter  Savings (USD) (a) Minimum opening balance (b) Minimum opening balance (c) Minimum amount to receive interest (d) Monthly fees (e) ID card cost (f) Closing charges (g) Commission in leu of exchange (h) Interest payable (g) Domanory fee (g) Balance enquiry  Zawadi (TZS) (a) Minimum opening balance (b) Minimum opening balance (c) Minimum opening balance (c) Minimum opening balance	1,988 11,000 1550 USD 1000 USD
	(ii) Withdraw charge (over the counter) (ip) Account closure (iii) Incoming Tiss (i) Balance enquiry over the counter  Savings (USD) (ii) Minimum opening balance (iii) Minimum opening balance (iii) Minimum amount to receive interest (iii) Monthly feat cost (iii) Cossig charges (iii) Cossig charges (iii) Cossig charges (iii) Literest payable (iii) Literest payable (iii) Domancy fee (iii) Balance enquiry  Zawadi (TZS) (iii) Minimum opening balance (iii) Minimum amount to receive interest	1.388 11,000 11,001 1551 1551 1551 1551 1551
	(a) Withdraw charge (over the counter) (b) Account closure (c) Incoming Tiss (d) Balance enquiry over the counter  Savings (USD) (a) Minimum opening balance (b) Minimum opening balance (c) Minimum opening balance (d) Minimum opening balance (e) ID card cost (d) Common in teu of exchange (e) ID card cost (f) Coseing charges (g) Commission in teu of exchange (h) Interest payable (l) Domancy fee (l) Balance enquiry  Zawadi (TZS) (a) Minimum opening balance (b) Minimum opening balance (c) Minimum opening balance (c) Minimum opening balance (c) Minimum opening to the cost-version of the cost-version opening to the c	1,988 11,000 11,
	(o) Withdraw charge (over the counter) (p) Account dosure (c) Incoming Tiss (f) Balance enquiry over the counter  Savings (USD) (a) Minimum opening balance (b) Minimum opening balance (c) Minimum amount to receive interest (d) Monthly fees (e) ID card cost (f) Closing charges (g) Commision in leu of exchange (h) Interest payable (o) Domancy fee (i) Balance enquiry  Zawadi (TZS) (a) Minimum opening balance (b) Minimum opening balance (c) Minimum opening balance (d) Minimum opening balance (e) Minimum opening balance (f) Minimum amount to receive Interest (d) Overdrawn amount interest charge	1,988 11,000 1550 1550 1550 1550 1550 1550 15
	(i) Withdraw charge (over the counter) (iii) Account closure (iii) Account closure (iii) Account closure (iii) Balance enquiry over the counter  Savings (USD) (iii) Minimum openating balance (iii) Minimum openating balance (iii) Minimum amount to receive interest (iiii) Monthly fees (iiii) Cost oost (iii) Costing charges (iii) Costing charges (iii) Commission ine u of exchange (iii) Interest payable (iii) Daard cost (iii) Balance enquiry  Zawadi (TZS) (iii) Minimum openating balance (iii) Minimum openating balance (iii) Minimum openating balance (iii) Minimum openating balance (iii) Iii) Card cost (iii) Iii) Card cost (iii) Iii) Card cost (iii) Iii) Iiii) Iiii (iii) Iiii) Iiii) Iiii (iii) Iiii) Iiiiii (iii) Iiii) Iiiiiiiiiiiiiiiiiiiiiiiiiiii	1,98 11,00 1
	(i) Withdraw charge (over the counter) (iii) Account dosure (iii) Incoming Tiss (ii) Balance enquiry over the counter  Savings (USD) (ia) Minimum openating balance (ia) Minimum openating balance (ic) Minimum amount to receive interest (iii) Closing charges (iii) Closing charges (iii) Closing charges (iii) Interest payable (iii) Damancy fee (iii) Balance enquiry  Zawadi (TZS) (iii) Minimum opening balance (iii) Minimum opening balance (iii) Minimum opening balance (iii) Minimum count to receive interest (iii) Incard cost (iii) Closing cost (iii) Closing cost (iii) Closing cost (iii) Closing cost (iii) Interest payable (iii) Interest payable	1,98 11,00 1
	(i) Withdraw charge (over the counter) (iii) Account closure (iii) Account closure (iii) Account closure (iii) Balance enquiry over the counter  Savings (USD) (iii) Minimum openating balance (iii) Minimum openating balance (iii) Minimum amount to receive interest (iiii) Monthly fees (iiii) Cost oost (iii) Costing charges (iii) Costing charges (iii) Commission ine u of exchange (iii) Interest payable (iii) Daard cost (iii) Balance enquiry  Zawadi (TZS) (iii) Minimum openating balance (iii) Minimum openating balance (iii) Minimum openating balance (iii) Minimum openating balance (iii) Iii) Card cost (iii) Iii) Card cost (iii) Iii) Card cost (iii) Iii) Iiii) Iiii (iii) Iiii) Iiii) Iiii (iii) Iiii) Iiiiii (iii) Iiii) Iiiiiiiiiiiiiiiiiiiiiiiiiiii	1,98 11,00 1
	(i) Withdraw charge (over the counter) (iii) Account closure (iii) Account closure (iii) Account closure (iii) Account closure  Savings (USD) (iii) Balance enquiry over the counter  Savings (USD) (iii) Minimum openating balance (iii) Minimum openating balance (iii) Minimum amount to receive interest (iii) Monthly tees (iii) Corad cost (iii) Cosing charges (iii) Commision ine u of exchange (iii) Commision ine u of exchange (iii) Interest payable (iii) Demancy fee (iii) Balance enquiry  Zawadi (TZS) (iii) Minimum openating balance (iii) Minimum openating balance (iii) Minimum amount to receive Interest (iii) ID card cost (iii) Lorad cost (iii) Interest payable (iii) Monthly fee (iii) Account closure	1,98 11,00 1
	(o) Withdraw charge (over the counter) (p) Account dosure (c) Incoming Tiss (f) Balance enquiry over the counter  Savings (USD) (a) Minimum opening balance (b) Minimum opening balance (c) Minimum opening balance (c) Minimum amount to receive interest (d) Monthly fees (e) ID card cost (f) Closing charges (g) Commision in leu of exchange (h) Interest payable (g) Domanor, fee (g) Balance enquiry  Zawadi (TZS) (a) Minimum opening balance (b) Minimum opening balance (c) Minimum opening balance (d) Minimum opening balance (e) Minimum amount to receive interest (d) ID card cost (e) Overdrawn amount interest charge (f) Interest payable (g) Monthly fee (h) Account cbsure  Zawadi (USD)	1,988 11,000 11,
	(ii) Withdraw charge (over the counter) (iii) Account closure (iii) Account desure  Zawadi (USD) (iii) Minimum opening balance	1,98 11,00 1
	(i) Withdraw charge (over the counter) (iii) Account closure (iii) Account dosure (iii) Incoming Tiss (ii) Balance enquiry over the counter  Savings (USD) (iii) Minimum openating balance (iii) Minimum openating balance (iii) Minimum openating balance (iiii) Minimum openating balance (iii) Minimum amount to receive interest (iii) Monthly fees (iii) Codesing charges (iii) Codesing charges (iii) Comercia in feu of exchange (iii) Commany fee (iii) Balance enquiry  Zawadi (TZS) (iii) Minimum openating balance (iii) Minimum openating balance (iii) Minimum operating balance (iii) Il care start of the st	1,98 11,00 1
	(ii) Withdraw charge (over the counter) (ip) Account desure (iii) Incoming Tiss (i) Balance enquiry over the counter  Savings (USD) (a) Minimum opening balance (b) Minimum opening balance (c) Minimum amount to receive interest (d) Monthly fess (e) ID card cost (i) Commission in leu of exchange (ii) Interest payable (ii) Commission in leu of exchange (iii) Interest payable (iii) Demancy fee (iii) Balance enquiry  Zawadi (TZS) (a) Minimum opening balance (b) Minimum opening balance (c) Minimum opening balance (iii) ID card cost (iiii) Interest payable (iiii) Minimum opening balance (iiii) Minimum opening balance (iiii) Minimum opening balance (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii	1,98 11,00 1
	(iii) Withdraw charge (over the counter) (iiii) Account closure (iiii) Account closure (iiii) Account closure (iiii) Balance enquiry over the counter  Savings (USD) (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii	1,988 11,000 1556 11,000 1557 1559 1559 1559 1559 1559 1559 1559
	(ii) Withdraw charge (over the counter) (ip) Account desure (iii) Incoming Tiss (i) Balance enquiry over the counter  Savings (USD) (a) Minimum opening balance (b) Minimum opening balance (c) Minimum amount to receive interest (d) Monthly fess (e) ID card cost (i) Commission in leu of exchange (ii) Interest payable (ii) Commission in leu of exchange (iii) Interest payable (iii) Demancy fee (iii) Balance enquiry  Zawadi (TZS) (a) Minimum opening balance (b) Minimum opening balance (c) Minimum opening balance (iii) ID card cost (iiii) Interest payable (iiii) Minimum opening balance (iiii) Minimum opening balance (iiii) Minimum opening balance (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii	1,98 11,00 1

	Elimu account	2 200 20
	(a) Minimum opening balance (b) Minimum operating balance	2,000.00
	(c) Minimum amount received interest	50,000.00
	(d) Overdrawn amount	25% of overdrawn amount
	(e) Interest payable	3.5% per annum
	(f) Monthly fees	500.00
	(g) ATM Card Charges	9,000.00
	(h) Withdraw fee	TZS 1,980 over the counter and TZS 1,300 in the ATM
	In Delayers and the second sec	
	(j) Balance enquiry over the counter	500.00
	Ash as Heavisian	
	Acb Golden account (a) Minimum opening balance	50,000,00
		50,000.00
	(b) Minimum operating balance ( c) Minimum amount received interest	50,000.00
	(d) Bank ID card	7,260.00
	(e) Withdraw over the counter	2.904.00
	(f) Overdrawn amount	25% of overdrawn amount
	(g) Interest payable	Base rate 3% per annum & bonus rate 4% per
		annum
	(h) Monthly fees	NIL
	(i) Account closure	11000
	(j) Dormancy fees	3894
	Akiba Fasta	
	(a) Minimum opening balance	5,000.00
	(b) Minimum operating balance	10,000.00
	(c) Minimum amount received interest	50,000.00
	(d) Withdraw over the counter	1,980,00
	(e) Interest payable	3,50%
	(f) Monthly fees	1,650.00
	(g) Account closure	11,000.00
	(h) Balance enquiry over the counter	550.00
4	Mobile Banking Charges	TZS
	(a) Balance enquiry (b) Mini statement	200 300
	(c) Fund transfers	400
	(d) Bank to Wallet	1,500
	(e) Loan balance enquiry	200
	(f) Loan mini statement	200
	(g) Wallet to Bank	NIL
5	Loans	
	Consumer Loans	
	(a) Penalty interest for late payment	3% on top of interest rate, charged for the Arreas
		Amount
	(b) Interest rate	18% (Flat) p.a
	(c) Set Up commission	2.64%
	(d) Insurance	1.32%
	(e) Maximum period	24 Months
	Overdraft	
	Overdraft (a) Penalty interest for late payment	3% on top of interest rate, charged for the Arreas
	(a) Penalty interest for late payment	Amount
	(a) Penalty interest for late payment (b) Upfront fees (Repeat client)	Amount 3.50%
	(a) Penalty interest for late payment (b) Upfront fees (Repeat client) (c) Upfront fees (new client)	Amount 3.50% 4.00%
	(a) Penalty interest for late payment (b) Upfront fees (Repeat client) (c) Upfront fees (new client) (d) Interest rate	Amount 3.50% 4.00% 24% on the overdawn balance
	(a) Penalty interest for late payment (b) Upfront fees (Repeat client) (c) Upfront fees (new client) (d) Interest rate (d) Loan Guarantee Security	Amount 3.50% 4.00% 24% on the overdawn balance Insured Mortgage
	(a) Penalty interest for late payment (b) Upfront fees (Repeat client) (c) Upfront fees (new client) (d) Interest rate (d) Loan Guarantee Security (e) Minimum amount	Amount 3.50% 4.00% 4.00% 24% on the overdawn balance Insured Mortgage 10,000,000.00
	(a) Penalty interest for late payment (b) Upfront fees (Repeat client) (c) Upfront fees (new client) (d) Interest rate (d) Loan Guarantee Security	Amount 3.50% 4.00% 24% on the overdawn balance Insured Mortgage
	(a) Penalty interest for late payment (b) Upfront fees (Repeat client) (c) Upfront fees (new client) (d) Interest rate (d) Loan Guarantee Security (e) Minimum amount (f) Maximum period	Amount 3.50% 4.00% 4.00% 24% on the overdawn balance Insured Mortgage 10,000,000.00
	(a) Penalty interest for late payment (b) Upfront fees (Repeat client) (c) Upfront fees (new client) (d) Interest rate (d) Loan Guarantee Security (e) Minimum amount	Amount 3.50% 4.00% 4.00% 24% on the overdawn balance Insured Mortgage 10,000,000.00
	(a) Penalty interest for late payment (b) Upfront fees (Repeat client) (c) Upfront fees (new client) (d) Interest rate (d) Loan Guarantee Security (e) Minimum amount (f) Maximum period  Home Improvement (a) Minimum amount	Amount 3.50% 4.00% 24% on the overdawn balance Insured Mortgage 10,000,000.00 12 Months
	(a) Penalty interest for late payment (b) Upfront fees (Repeal client) (c) Upfront fees (new dient) (d) Interest rate (d) Loan Guarantee Security (e) Minimum amount (f) Maximum period  Home Improvement	Amoun 3.50% 4.00% 24% on the overdawn balance Insured Mortgage 10,000,000.00 12 Months
	(a) Penalty interest for late payment (b) Upfront fees (Repeat client) (c) Upfront fees (new client) (d) Interest rate (d) Loan Guarantee Security (e) Minimum amount (f) Maximum period  Home Improvement (a) Minimum amount (b) Maximum amount (c) Upfront fees (Repeat client) (d) Upfront fees (Reye client)	Amount 3.50% 4,00% 24% on the overdawn balance Insured Mortgage 10,000,000,00 12 Months 1,000,000 50,000,000 3.5% 4,0%
	(a) Penalty interest for late payment (b) Upfront fees (Repeat client) (c) Upfront fees (new client) (d) Interest rate (d) Loan Guarantee Security (e) Minimum amount (f) Maximum period  Home Improvement (a) Minimum amount (b) Maximum amount (c) Upfront fees (Repeat client)	Amount 3.50% 4.00% 24% on the overdawn balance Insured Mortgage 10,000,000.00 12 Months 1,000,000 50,000,000 3.5% 4.0% 3% on top of interest rate, charged for the Areas
	(a) Penalty interest for late payment (b) Upfront fees (Repeat client) (c) Upfront fees (new client) (d) Interest rate (d) Loan Guarantee Security (e) Minimum amount (f) Maximum period  Home Improvement (a) Minimum amount (b) Maximum amount (c) Upfront fees (Repeat client) (d) Upfront fees (Repeat client) (e) Penalty interest for late payment	Amount 3.50% 4.00% 24% on the overdawn balance Insured Mortgage 10,000,000.00 12 Months  1,000,000 50,000,000 3.5% 4.0% 3% on top of interest rate, charged for the Armount
	(a) Penalty interest for late payment (b) Upfront fees (Repeal client) (c) Upfront fees (new dient) (d) Interest rate (d) Loan Guarantee Security (e) Minimum amount (f) Maximum period  Home Improvement (a) Minimum amount (b) Maximum amount (c) Upfront fees (Repeal client) (d) Upfront fees (Repeal client) (d) Upfront fees (New client) (e) Penalty interest for late payment (f) Early liquidation allowed /permitted	Amoun 3.50% 4,00% 24% on the overdawn balance Insured Mortgage 10,000,000,00 12 Months  1,000,000 50,000,000 3.5% 4,0% 3% on top of interest rate, charged for the Areas Amoun
	(a) Penalty interest for late payment (b) Upfront fees (Repeat client) (c) Upfront fees (new client) (d) Interest rate (d) Loan Guarantee Security (e) Minimum amount (f) Maximum period  Home Improvement (a) Minimum amount (b) Maximum amount (c) Upfront fees (Repeat client) (d) Upfront fees (Repeat client) (e) Penalty interest for late payment	Amoun 3.50% 4.00% 24% on the overdawn balance Insured Mortgage 10,000,000,00 12 Months 1,000,000 50,000,000 50,000,000 3% on top of interest rate, charged for the Area Amoun Allowee
	(a) Penalty interest for late payment (b) Upfront fees (Repeal client) (c) Upfront fees (new dient) (d) Interest rate (d) Loan Guarantee Security (e) Minimum amount (f) Maximum period  Home Improvement (a) Minimum amount (b) Maximum period  (c) Upfront fees (Repeal client) (d) Upfront fees (Repeal client) (d) Upfront fees (Rew client) (e) Penalty interest for late payment (f) Early liquidation allowed /permitted (g) Early Iquidation will attract penalty fee	Amoun 3.55% 4.00% 24% on the overdawn balance Insured Mortgage 10,000,000,00 12 Months 1,000,000 50,000,000 3.5% 4,0% 3% on top of interest rate, charged for the Arreas Amoun Allowec Any Early liquidation should be charged 50% future interest for renewals and 100% for non renewals
	(a) Penalty interest for late payment (b) Upfront fees (Repeat client) (c) Upfront fees (Rew client) (d) Interest rate (d) Loan Guarantee Security (e) Minimum amount (f) Maximum pendd  Home Improvement (a) Minimum amount (b) Maximum amount (c) Upfront fees (Repeat client) (d) Upfront fees (Repeat client) (d) Upfront fees (New Client) (e) Penalty interest for late payment (f) Early Iquidation allowed /permitted (g) Early Iquidation will attract penalty fee (h) Interest rate	Amoun 3.50% 4.00% 24% on the overdawn balance Insured Mortgage 10,000,000.00 12 Months  1,000,000.00 50,000,000 50,000,000 3% 3% on top of interest rate, charged for the Arreas Amoun Allowec Any Early liquidation should be charged 50% future interest for renewals and 100% for nor nenewals 19,5% (Flat) p.6
	(a) Penalty interest for late payment (b) Upfront fees (Repeat client) (c) Upfront fees (new client) (d) Interest rate (d) Loan Guarantee Security (e) Minimum amount (f) Maximum period  Home Improvement (a) Minimum amount (b) Maximum amount (c) Upfront fees (Repeat client) (d) Upfront fees (Repeat client) (e) Penalty interest for late payment (f) Early liquidation allowed /permitted (g) Early Rejudation will attract penalty fee (h) Interest rate (i) Loan application fee	Amount 3.50% 4.00% 4.00% 24% on the overdam balance Insured Mortgage 10,000,000.00 12 Months 1,000,000 50,000,000 3.5% 4.0% 3% on top of interest rate, charged for the Arreas Amount Allowed Any Early Iquidation should be charged 50% future interest for renewals and 100% for non renenwals 19,5% (Flat) p.a. 13000
	(a) Penalty interest for late payment (b) Upfront fees (Repeat client) (c) Upfront fees (Rew client) (d) Interest rate (d) Loan Guarantee Security (e) Minimum amount (f) Maximum pendd  Home Improvement (a) Minimum amount (b) Maximum amount (c) Upfront fees (Repeat client) (d) Upfront fees (Repeat client) (d) Upfront fees (New Client) (e) Penalty interest for late payment (f) Early Iquidation allowed /permitted (g) Early Iquidation will attract penalty fee (h) Interest rate	Amount 3.50% 24% on the overdawn balance Insured Mortgage 10,000,000,00 12 Months  1,000,000 50,000,000 50,000,000 3.5% 4,0% 3% on top of interest rate, charged for the Arreas Amount Allowed Any Early kquidation should be charged 50% future interest for renewals and 100% for non renerwals 19,5% (Flat) p.a.
	(a) Penalty interest for late payment (b) Upfront fees (Repeat client) (c) Upfront fees (new client) (d) Interest rate (d) Loan Guarantee Security (e) Minimum amount (f) Maximum period  Home Improvement (a) Minimum amount (b) Maximum amount (c) Upfront fees (Repeat client) (d) Upfront fees (Repeat client) (d) Upfront fees (Repeat client) (e) Penalty interest for late payment (f) Early Iquidation allowed /pemitted (g) Early Iquidation will attract penalty fee (h) Interest rate (i) Loan application fee (ii) Maximum period	Amoun 3.50% 4.00% 24% on the overdawn balance Insured Mortgage 10,000,000,00 12 Months 1,000,000 50,000,000 3.55% 3% on top of interest rate, charged for the Arreas Amoun Allowec Any Early Rquidation should be charged 50% future interest for renewals and 100% for non renemwals 19,5% (Flat) p.e. 13000
	(a) Penalty interest for late payment (b) Upfront fees (Repeat client) (c) Upfront fees (Rey client) (d) Interest rate (d) Loan Guarantee Security (e) Minimum amount (f) Maximum period  Home Improvement (a) Minimum amount (b) Maximum amount (c) Upfront fees (Repeat client) (d) Upfront fees (Repeat client) (e) Penalty interest for late payment (f) Early liquidation allowed /permitted (g) Early liquidation will attract penalty fee (h) Interest rate (f) Loan application fee (g) Maximum period  Small Loans	Amoun 3.59% 4.00% 24% on the overdawn balance Insured Mortgage 10,000,000,00 12 Months 1,000,000 50,000,000 3.5% 4.0% 3% on top of interest rate, charged for the Arreas Amoun Allowee Any Early liquidation should be charged 50% future interest for renewals and 100% for non renewals 19,5% (Fist) p. 4 13000 24 Months
	(a) Penalty interest for late payment (b) Upfront fees (Repeat client) (c) Upfront fees (new client) (d) Interest rate (d) Loan Guarantee Security (e) Minimum amount (f) Maximum period  Home Improvement (a) Minimum amount (b) Maximum amount (c) Upfront fees (Repeat client) (d) Upfront fees (Repeat client) (d) Upfront fees (Repeat client) (e) Penalty interest for late payment (f) Early Iquidation allowed /pemitted (g) Early Iquidation will attract penalty fee (h) Interest rate (i) Loan application fee (ii) Maximum period	Amoun 3.50% 4.00% 24% on the overdawn balance Insured Mortgage 10,000,000,00 12 Months 1,000,000 50,000,000 3.55% 3% on top of interest rate, charged for the Arreas Amoun Allowec Any Early Rquidation should be charged 50% future interest for renewals and 100% for non renemwals 19,5% (Flat) p.e. 13000
	(a) Penalty interest for late payment (b) Upfront fees (Repeat client) (c) Upfront fees (Rew client) (d) Interest rate (d) Loan Guarantee Security (e) Minimum amount (f) Maximum period  Home Improvement (a) Minimum amount (b) Maximum amount (c) Upfront fees (Repeat client) (d) Upfront fees (Repeat client) (d) Upfront fees (Repeat client) (d) Upfront fees (New client) (e) Penalty interest for late payment (f) Early Iquidation allowed /permitted (g) Early Iquidation will attract penalty fee (h) Interest rate (i) Loan application fee (j) Maximum period  Small Loans (a) Minimum amount	Amount 3.50% 24% on the overdawn balance Insured Mortgage 10,000,000,00 12 Months  1,000,000 1,000,000 1,000,000 1,000,000
	(a) Penalty interest for late payment (b) Upfront fees (Repeat client) (c) Upfront fees (Rew client) (d) Interest rate (d) Loan Guarantee Security (e) Minimum amount (f) Maximum penod  Home Improvement (a) Minimum amount (b) Maximum amount (b) Maximum amount (c) Upfront fees (Repeat client) (d) Upfront fees (Repeat client) (e) Penalty interest for late payment (f) Early liquidation allowed /permitted (g) Early Rupidation will attract penalty fee (h) Interest rate (i) Loan application fee (ii) Maximum period  Small Loans (a) Minimum amount (b) Interest rate	Amount 3.50% 4.00% 4.00% 24% on the overdawn balance Insured Mortgage 10,000,000.00 12 Months 1,000,000 50,000,000 3.5% 4.0% 3% on top of interest rate, charged for the Arreas Amount Allowed Any Early Iquidation should be charged 50% future interest for renewals and 100% for non renewals 19,5% (Flat) p.a. 13000 24 Months
	(a) Penalty interest for late payment (b) Upfront fees (Repsat client) (c) Upfront fees (new client) (d) Interest rate (d) Loan Guarantee Security (e) Minimum amount (f) Maximum period  Home Improvement (a) Minimum amount (b) Maximum amount (c) Upfront fees (Repeat client) (d) Upfront fees (Repeat client) (d) Upfront fees (Repeat client) (d) Upfront fees (New client) (e) Penalty interest for late payment (f) Early Equidation allowed /permitted (g) Early Equidation will attract penalty fee (h) Interest rate (i) Loan application fee (j) Maximum period  Small Loans (a) Minimum amount (b) Interest rate (c) Loan application fee	Amoun 3.56% 4.00% 24% on the overdawn balance Insured Mortgage 10,000,000,00 12 Months 1,000,000 50,000,000 3.5% 4,0% 3% on top of interest rate, charged for the Arreas Amoun Allowec Any Early liquidation should be charged 50% future interest for renewals and 100% for non renemwals 19,5% (Flat) p.4 13000 24 Months TZS 5M-20M 25% Flat 13,000
	(a) Penalty interest for late payment (b) Upfront fees (Repeat client) (c) Upfront fees (Repeat client) (d) Interest rate (d) Loan Guarantee Security (e) Minimum amount (f) Maximum period  Home Improvement (a) Minimum amount (b) Maximum amount (c) Upfront fees (Repeat client) (d) Upfront fees (Repeat client) (d) Upfront fees (Repeat client) (e) Penalty interest for late payment (f) Early Iquidation allowed /pemitted (g) Early Iquidation will attract penalty fee (h) Interest rate (i) Loan application fee (ii) Maximum period  Small Loans (a) Minimum amount (b) Interest rate (c) Loan application fee (d) Upfront fee (Repeat client)	Amount 3.50% 24% on the overdawn balance Insured Mortgage 10,000,000,00 12 Months  1,000,000 12 Months  1,000,000 50,000,000 50,000,000 3.5% 4,0% 3% on top of interest rate, charged for the Arreas Amount Allowed Any Early Iquidation should be charged 50% future interest for renewals and 100% for non renerwals 19,5% (Flat) p.a 19,5% (Flat) p.a 12S 5M-20M 25% Flat 13,000 3,50% 3% on top of interest rate, charged for the Arreas
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	(a) Penalty interest for late payment (b) Upfront fees (Repeat client) (c) Upfront fees (Repeat client) (d) Interest rate (d) Loan Guarantee Security (e) Minimum amount (f) Maximum period  Home Improvement (a) Minimum amount (b) Maximum amount (c) Upfront fees (Repeat client) (d) Upfront fees (Repeat client) (e) Penalty interest for late payment (f) Early Iquidation allowed /permitted (g) Early Iquidation will attract penalty fee (h) Interest rate (i) Loan application fee (j) Maximum period  Small Loans (a) Minimum amount (b) Interest rate (c) Loan application fee (d) Upfront fee (Repeat client) (e) Upfront fee (Repeat client) (f) Penalty Interest for late payment (d) Early repayment allowed /permitted	Amount 3.50% 24% on the overdawn balance Insured Mortgage 10,000,000,00 12 Months  1,000,000 12 Months  1,000,000 5,000,000 5,000,000 5,000,000 3,5% 4,0% 3% on top of interest rate, charged for the Arreas Amount 19,5% (Flat) p,a 13000 24 Months  TZS 5M-20M 25% Flat 13,000 35% on top of interest rate, charged for the Arreas Amount 31,000 35% on top of interest rate, charged for the Arreas Amount 3,000 3% on top of interest rate, charged for the Arreas Amount 3,000 3% on top of interest rate, charged for the Arreas Amount
	(a) Penalty interest for late payment (b) Upfront fees (Repeal client) (c) Upfront fees (new dient) (d) Interest rate (d) Loan Guarantee Security (e) Minimum amount (f) Maximum period  Home Improvement (a) Minimum amount (b) Maximum period  (c) Upfront fees (Repeat client) (d) Upfront fees (Repeat client) (e) Penalty interest for late payment (f) Early liquidation allowed /permitted (g) Early liquidation will attract penalty fee (h) Interest rate (g) Loan application fee (g) Maximum period  Small Loans (a) Minimum amount (b) Interest rate (c) Loan application fee (d) Upfront fee (Repeat client) (e) Upfront fee (Repeat client) (f) Penalty interest for late payment	Amount 3.50% 4.00% 24% on the overdawn balance Insured Mortgage 10,000,000.00 12 Months 1,000,000 50,000,000 50,000,000 3.55% 4.0% 3% on top of interest rate, charged for the Arreas Amount Allowed Any Early Equidation should be charged 50% future interest for renewals and 100% for non renemwals 19,5% (Flat) p.a. 13000 24 Months 17ZS 5M-20M 25% Flat 13,000 3% on top of interest rate, charged for the Arreas Arrount Allowed Any early liquidation should be charged 50% future
	a) Penalty interest for late payment	Amount 3.50% 4.00% 24% on the overdawn balance Insured Mortgage 10,000,000,00 12 Months 1,000,000 50,000,000 50,000,000 3.5% 4.0% 3% on top of interest rate, charged for the Arreas Amount Allowed Any Early liquidation should be charged 50% future interest for renewals and 100% for non renemwals 19,5% (Flati) p.a. 130,000 24 Months 17ZS 5M-20M 25% Flat 13,000 3,55% 4,00% 3% on top of interest rate, charged for the Arreas Amount Allowed Any early liquidation should be charged 50% future interest for renewals and 100% for non renewals.
	(a) Penalty interest for late payment (b) Upfront fees (Repeat client) (c) Upfront fees (Repeat client) (d) Interest rate (d) Loan Guarantee Security (e) Minimum amount (f) Maximum period  Home Improvement (a) Minimum amount (b) Maximum amount (c) Upfront fees (Repeat client) (d) Upfront fees (Repeat client) (e) Penalty interest for late payment (f) Early Iquidation allowed /permitted (g) Early Iquidation will attract penalty fee (h) Interest rate (i) Loan application fee (j) Maximum period  Small Loans (a) Minimum amount (b) Interest rate (c) Loan application fee (d) Upfront fee (Repeat client) (e) Upfront fee (Repeat client) (f) Penalty Interest for late payment (d) Early repayment allowed /permitted	Amoun 3.50% 4.00% 24% on the overdawn balance Insured Mortgage 10,000,000,00 12 Months 1,000,000 50,000,000 3.56% 3% on top of interest rate, charged for the Arreas Amoun Allowee 19,5% (Flat) p.a 13000 24 Months 17ZS 5M-20M 25% Flat 13,000 3% on top of interest rate, charged for the Arreas 13,56% 4,0% 3% on top of interest rate, charged for the Arreas 19,5% (Flat) p.a 13000 3% on top of interest rate, charged for the Arreas Amoun Allowee Any early liquidation should be charged 50% (future
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	(a) Penalty interest for late payment (b) Upfront fees (Repeat client) (c) Upfront fees (Repeat client) (d) Interest rate (d) Loan Guarantee Security (e) Minimum amount (f) Maximum period  Home Improvement (a) Minimum amount (b) Maximum amount (c) Upfront fees (Repeat client) (d) Upfront fees (Repeat client) (d) Upfront fees (Repeat client) (d) Upfront fees (New client) (g) Early Iquidation allowed /permitted (g) Early Iquidation will attract penalty fee (h) Interest rate (i) Loan application fee (ii) Maximum amount (b) Interest rate (ii) Loans (iii) Minimum amount (iiii) Interest rate (iii) Loans (iii) Minimum amount (iii) Interest rate (iii) Loans (iii) Minimum amount (iii) Interest rate (iii) Loans (iii) Minimum amount (iii) Interest rate (iii) Loan application fee (iii) Upfront fee (Repeat client) (iii) Upfront fee (Reve clent) (iii) Penalty interest for late payment (g) Early Iquidation will attract penalty fee (h) Maximum period  Small Loans  Small Loans	Amoun 3.50% 24% on the overdawn balance Insured Mortgage 10.000,000.00 12 Months 1,000,000 50,000,000 50,000,000 3.55% 3% on top of interest rate, charged for the Areaa Amoun Allowet Insured Mortgage 19,5% (Fist) p.4 19,5% (Fist) p.4 19,5% (Fist) p.4 13000 24 Months 172S 5M-20M 255% Fist 13.000 3.50% 3% on top of interest rate, charged for the Areaa Amoun Allowet Any early liquidation should be charged 50% (Iuture interest for renewals and 100% for non renewals Allowet Any early liquidation should be charged 50% (Iuture interest for renewals and 100% for non renewals Allowet Any early liquidation should be charged 50% (Iuture interest for renewals and 100% for non renewals Allowet Any early liquidation should be charged 50% (Iuture interest for renewals and 100% for non renewals
	(a) Penalty interest for late payment (b) Upfront fees (Repeat client) (c) Upfront fees (new dient) (d) Interest rate (d) Loan Guarantee Security (e) Minimum amount (f) Maximum period  Home Improvement (a) Minimum amount (b) Maximum period  (c) Upfront fees (Repeat client) (d) Upfront fees (Repeat client) (e) Upfront fees (Rew client) (e) Penalty interest for late payment (f) Early liquidation allowed /permitted (g) Early liquidation will attract penalty fee (h) Interest rate (g) Loan application fee (g) Maximum period  Small Loans (a) Minimum amount (b) Upfront fee (Repeat client) (c) Upfront fee (Repeat client) (d) Upfront fee (Repeat client) (e) Upfront fee (Repeat client) (e) Upfront fee (Repeat client) (e) Upfront fee (Repeat client) (f) Penalty interest for late payment (g) Early repayment allowed /permitted  Upfront fee (Repeat client) (g) Early repayment allowed /permitted  Upfront fee (Repeat client) (g) Early repayment allowed /permitted  Upfront fee (Repeat client) (g) Early repayment allowed /permitted  Upfront fee (Repeat client) (g) Early repayment allowed /permitted  Upfront fee (Repeat client) (g) Early repayment allowed /permitted  Upfront fee (Repeat client) (g) Early repayment allowed /permitted  Upfront fee (Repeat client) (g) Upfront fee	Amoun 3.50% 4.00% 24% on the overdawn balance Insured Mortgage 10,000,000.00 112 Months 1,000,000.00 50,000,000 50,000,000 3.5% 3% on top of interest rate, charged for the Arreat Amoun Allowee Any Early Rquidation should be charged 50% future interest for renewals and 100% for non renewals 19,5% (Flat) p.4 13,000 24 Months 17ZS 5M-20h 25% Flat 13,000 3% on top of interest rate, charged for the Arreat Arroun Allowee Any early liquidation should be charged 50% future interest for renewals and 100% for non renewals 13,50% 4,00% 3% on top of interest rate, charged for the Arreat Arroun Allowee Any early liquidation should be charged 50% future interest for renewals and 100% for non renewals 24 Months TZS 20M-50h
	(a) Penalty interest for late payment (b) Upfront fees (Repseat client) (c) Upfront fees (new client) (d) Interest rate (d) Loan Guarantee Security (e) Minimum amount (f) Maximum period  Home Improvement (a) Minimum amount (b) Maximum amount (c) Upfront fees (Repeat client) (d) Upfront fees (Repeat client) (f) Early Iquidation allowed /permitted (g) Early Iquidation will attract penalty fee (h) Interest rate (l) Loan application fee (l) Maximum period  Small Loans (a) Minimum amount (b) Interest rate (c) Loan application fee (d) Upfront fee (Repeat client) (l) Penalty interest for late payment (g) Early Iquidation will attract penalty fee (d) Upfront fee (Repeat client) (l) Penalty interest for late payment (g) Early repayment allowed /permitted (g) Early liquidation will attract penalty repayment (g) Early liquidation will attract penalty rep	Amoun 3.50% 4.00% 24% on the overdawn balance Insured Mortgage 10,000,000.00 12 Months 1,000,000.00 50,000,000 50,000,000 50,000,000 3,55% 4,0% 3% on top of interest rate, charged for the Arreat Amoun Allowec Any Early liquidation should be charged 50% future interest for renewals and 100% for non renewals. 19,5% (Flat) p.6 24 Months  TZS 5M-20M 25% Flat 13,000 3% on top of interest rate, charged for the Arreat Amoun Allowec Any early liquidation should be charged 50% future interest for renewals and 100% for non renewals. Any early liquidation should be charged for the Arreat Amoun Allowec Any early liquidation should be charged 50% future interest for renewals and 100% for non renewals. 24 Months TZS 20M-50M
	(a) Penalty interest for late payment (b) Upfront fees (Repeat client) (c) Upfront fees (Reveilent) (d) Interest rate (d) Loan Guarantee Security (e) Minimum amount (f) Maximum period  Home Improvement (a) Minimum amount (b) Maximum amount (c) Upfront fees (Repeat client) (d) Upfront fees (Repeat client) (d) Upfront fees (Repeat client) (d) Upfront fees (Repeat client) (e) Penalty interest for late payment (f) Early liquidation allowed /permitted (g) Early Repidation will attract penalty fee (h) Interest rate (i) Loan application fee (ii) Maximum period  Small Loans (a) Minimum amount (b) Interest fee (Repeat client) (e) Upfront fee (Repeat client) (ii) Upfront fee (Repeat client) (iii) Penalty interest for late payment (g) Early repayment allowed /permitted (iv) Early liquidation will attract penalty fee (iv) Maximum period  Small Loans (a) Minimum amount (b) Interest rate (c) Loan application fee (d) Upfront fee (Reve client) (iv) Penalty interest for late payment (g) Early repayment allowed /permitted (iv) Early fliquidation will attract penalty fee (iv) Maximum period	Amoun 3.50% 4.00% 24% on the overdawn balance Insured Mortgage 10,000,000,00 112 Months 1,000,000 50,000,000 50,000,000 3.5% 3% on top of interest rate, charged for the Arreat Amoun Allowec Any Early Iquidation should be charged 50% future interest for renewals and 100% for non renewals 19,5% (Flat) p.4 13000 24 Months 17ZS 5M-20M 25% Flat 13,000 3% on top of interest rate, charged for the Arreat Arroun Allowec Any early Iquidation should be charged 50% future interest for renewals and 100% for non renewals 4,00% 3% on top of interest rate, charged for the Arreat Arroun Allowec Any early Iquidation should be charged 50% future interest for renewals and 100% for non renewals. 24 Months
	(a) Penalty interest for late payment (b) Upfront fees (Repeat client) (c) Upfront fees (new client) (d) Interest rate (d) Loan Guarantee Security (e) Minimum amount (f) Maximum period  Home Improvement (a) Minimum amount (b) Maximum period  Home Improvement (a) Minimum amount (c) Upfront fees (Repeat client) (d) Upfront fees (Repeat client) (d) Upfront fees (Repeat client) (e) Penalty interest for late payment (f) Early liquidation allowed /permitted (g) Early liquidation will attract penalty fee (h) Interest rate (i) Loan application fee (ii) Maximum period  Small Loans (a) Minimum amount (b) Interest rate (c) Loan application fee (d) Upfront fee (Repeat client) (g) Early liquidation will attract penalty fee (d) Upfront fee (Repeat client) (g) Early liquidation will attract penalty fee (h) Maximum period  Small Loans (a) Minimum amount (b) Interest rate (c) Loan application will attract penalty fee (d) Upfront fee (Repeat client) (g) Early liquidation will attract penalty fee (h) Maximum period  Small Loans (a) Minimum amount (b) Interest rate (c) Loan application fee (d) Upfront fee (Repeat client)	Amoun 3.50% 24% on the overdawn balance Insured Mortgage 10,000,000,00 12 Months 1,000,000 50,000,000 50,000,000 3% on top of interest rate, charged for the harea Amoun Allowec Any Early Iquidation should be charged 55% flat 13,000 24 Months 17ZS SM-20M 25% Fla 13,000 3% on top of interest rate, charged for the harea Amoun Allowec Any early Iquidation should be charged 55% tuture interest for renewals and 100% for non renewals 4,00% 3% on top of interest rate, charged for the Areas Amoun Allowec Any early Iquidation should be charged 50% tuture interest for renewals and 100% for non renewals. 24 Months TZS SM-20M 37 on top of interest rate, charged for the Areas Amoun Allowec Any early Iquidation should be charged 50% tuture interest for renewals and 100% for non renewals. 24 Months
	(a) Penalty interest for late payment (b) Upfront fees (Repeat client) (c) Upfront fees (Reveilent) (d) Interest rate (d) Loan Guarantee Security (e) Minimum amount (f) Maximum period  Home Improvement (a) Minimum amount (b) Maximum amount (c) Upfront fees (Repeat client) (d) Upfront fees (Repeat client) (d) Upfront fees (Repeat client) (d) Upfront fees (Repeat client) (e) Penalty interest for late payment (f) Early liquidation allowed /permitted (g) Early Repidation will attract penalty fee (h) Interest rate (i) Loan application fee (ii) Maximum period  Small Loans (a) Minimum amount (b) Interest fee (Repeat client) (e) Upfront fee (Repeat client) (ii) Upfront fee (Repeat client) (iii) Penalty interest for late payment (g) Early repayment allowed /permitted (iv) Early liquidation will attract penalty fee (iv) Maximum period  Small Loans (a) Minimum amount (b) Interest rate (c) Loan application fee (d) Upfront fee (Reve client) (iv) Penalty interest for late payment (g) Early repayment allowed /permitted (iv) Early fliquidation will attract penalty fee (iv) Maximum period	Amount 3.50% 4.00% 24% on the overdawn balance Insured Mortgage 10,000,000,00 12 Months 1,000,000,00 12 Months 1,000,000 50,000,000 50,000,000 3.55% 4.0% 3% on top of interest rate, charged for the Arreas Amount Allowed Any Early Equidation should be charged 50% future interest for renewals and 100% for non renewals 19,5% (Flat) p.a 13000 24 Months 125% Flat 13,000 3% on top of interest rate, charged for the Arreas Arrount Allowed Any early liquidation should be charged 50% future interest for renewals and 100% for non renewals. 24 Months 25% Flat 13,000 3% on top of interest rate, charged for the Arreas Arrount Allowed Any early liquidation should be charged 50% future interest for renewals and 100% for non renewals. 24 Months TZS 20M-50M 22.5% Flat 13,000 3.50% 3% on top of interest rate, charged for the Arreas
	(a) Penalty interest for late payment (b) Upfront fees (Repeat client) (c) Upfront fees (Repeat client) (d) Interest rate (d) Loan Guarantee Security (e) Minimum amount (f) Maximum period  Home Improvement (a) Minimum amount (b) Maximum amount (c) Upfront fees (Repeat client) (d) Early Iquidation allowed /permitted (g) Early Iquidation will attract penalty fee (h) Interest rate (i) Loan application fee (ii) Maximum period  Small Loans (a) Minimum amount (b) Interest rate (c) Loan application fee (d) Upfront fee (Repeat client) (ii) Penalty interest for late payment (g) Early Iquidation will attract penalty fee (iii) Upfront fee (Repeat client) (iii) Penalty Interest for late payment (g) Early Iquidation will attract penalty fee (iii) Maximum period  Small Loans (a) Minimum amount (b) Interest rate (c) Loan application fee (d) Upfront fee (Repeat client) (e) Upfront fee (Repeat client) (ii) Penalty Interest rate (c) Loan application fee (d) Upfront fee (Repeat client) (iii) Upfront fee (Repeat client)	Amount  3.50%  24% on the overdawn balance Insured Mortgage 10,000,000,00  12 Months  1,000,000,000  12 Months  1,000,000  50,000,000  50,000,000  3.5%  4,0%  3% on top of interest rate, charged for the Arreas Amount Allowed Any Early Iquidation should be charged 50% future interest for renewals and 100% for non renewals.  125 SH-20M  25% Flat p.a  3% on top of interest rate, charged for the Arreas Amount  TZS 5M-20M  25% Flat p.a  4,00%  3% on top of interest rate, charged for non renewals. Amount  Any early Iquidation should be charged 50% future interest for renewals and 100% for non renewals.  Amount  TZS 20M-50M  22.5% Flat  13.000  3% on top of interest rate, charged for non renewals.  TZS 20M-50M  22.5% Flat  13.000  3.50%  3% on top of interest rate, charged for the Arreas Amount  TZS 20M-50M  22.5% Flat  13.000  3.50%  3% on top of interest rate, charged for the Arreas
	(a) Penalty interest for late payment (b) Upfront fees (Repeat client) (c) Upfront fees (new dient) (d) Interest rate (d) Loan Guarantee Security (e) Minimum amount (f) Maximum period  Home Improvement (a) Minimum amount (b) Maximum period  (c) Upfront fees (Repeat client) (d) Upfront fees (Repeat client) (e) Penalty interest for late payment (f) Early liquidation allowed /permitted (g) Early Repulsation fee (g) Maximum period  Small Loans (a) Minimum amount (b) Interest rate (c) Loan application fee (d) Upfront fee (Repeat client) (e) Upfront fee (Repeat client) (f) Upfront fee (Repeat client) (g) Early repayment allowed /permitted  Small Loans (a) Minimum amount (b) Interest rate (c) Loan application fee (d) Upfront fee (Repeat client) (e) Upfront fee (Repeat client) (f) Penalty interest for late payment (g) Early repayment allowed /permitted (g) Upfront fee (Repeat client) (h) Maximum period  Small Loans (g) Upfront fee (Repeat client) (g) Early repayment allowed /permitted	Amount 3.65% 24% on the overdawn balance Insured Mortgage 10,000,000,00 12 Months 1,000,000,00 12 Months 1,000,000 13 Months 1,000,000 14 Months 1,000,000 15,000,000
	(a) Penalty interest for late payment (b) Upfront fees (Repeat client) (c) Upfront fees (Repeat client) (d) Interest rate (d) Loan Guarantee Security (e) Minimum amount (f) Maximum period  Home Improvement (a) Minimum amount (b) Maximum amount (c) Upfront fees (Repeat client) (d) Early Iquidation allowed /permitted (g) Early Iquidation will attract penalty fee (h) Interest rate (i) Loan application fee (ii) Maximum period  Small Loans (a) Minimum amount (b) Interest rate (c) Loan application fee (d) Upfront fee (Repeat client) (ii) Penalty interest for late payment (g) Early Iquidation will attract penalty fee (iii) Upfront fee (Repeat client) (iii) Penalty Interest for late payment (g) Early Iquidation will attract penalty fee (iii) Maximum period  Small Loans (a) Minimum amount (b) Interest rate (c) Loan application fee (d) Upfront fee (Repeat client) (e) Upfront fee (Repeat client) (ii) Penalty Interest rate (c) Loan application fee (d) Upfront fee (Repeat client) (iii) Upfront fee (Repeat client)	Amount  3.50% 24% on the overdawn balance Insured Mortgage 10,000,000,00 12 Months  1,000,000,00 12 Months  1,000,000 13,000,000 15,000,000 16,000,000 16,000,000 17,000,000 18,000,000 19,000,000 19,000,000 19,000,000 19,000,000 19,000,000 19,000,000 19,000,000 19,000,000 19,000,000 19,000,000 19

(a) waxiinam amount	(a) Maximum amount	
(b) Penalty interest for late payment		3% on top of interest rate, charged for the Arreas
(1) 5		Amount
(c) Early repayment allowed/permitted		Allowed
(d) Early liquidation will attract penalty fee		Any early liquidation should be charged 50% future interest for renewals and 100% for non renewals.
(e) Interest rate		19.5% (Flat) p.a
(f) Maximum period		24 Months
(g) Upfront fee (Repeat client)		3.5%
(h) Upfront fee (New client)		4.0%
(ii) opnoni ree (vew client)		4.070
Medium Loans		1
(a) Maximum amount		TZS >100M-300M
(b) Penalty interest for late payment		3% on top of interest rate, charged for the Arreas
, , , , , , , , , , , , , , , , , , , ,		Amount
(c) Early repayment allowed/permitted		Allowed
(d) Early liquidation will attract penalty fee		Any early liquidation should be charged 50% future
40 1-1		interest for renewals and 100% for non renewals.
(d) Interest rate		28.3% (Reducing) p.a
(e) Upfront fees (Repeat Client)		3.50%
(f) Upfront fees (New Client)		4.00%
(g)Maximum period		24 Months
Medium Loans		+
		TZS300M-500M
 (a) Maximum amount (b) Penalty interest for late payment		3% on top of interest rate, charged for the Arreas
(b) Penalty interest for late payment		Amount
 (c) Early repayment allowed/permitted		Allowed
 (d) Early liquidation will attract penalty fee		Any early liquidation should be charged 50% future
		interest for renewals and 100% for non renewals.
(d) Interest rate		25% (Reducing) p.a
(e) Upfront fees (Repeat Client)		3.50%
(f) Upfront fees (New Client)		4.00%
(g)Maximum period		24 Months
Corporate Loans		
(a) Loan amount		Above TZS 500,000,000
(b) Interest Rate		22% Reducing
(c) Upfront fees (Repeat Client)		3.50%
		4.00%
(d) Upfront fees (New Client)		
(e) Penalty interest for late payment		3% on top of interest rate, charged for the Arreas
(e) Penalty interest for late payment		3% on top of interest rate, charged for the Arreas Amount
		3% on top of interest rate, charged for the Arreas
(e) Penalty interest for late payment		3% on top of interest rate, charged for the Arreas Amount Any early liquidation should be charged 50% future
(e) Penalty interest for late payment  (f) Early liquidation will attract penalty fee		3% on top of interest rate, charged for the Arreas Amount Any early lquidation should be charged 50% future interest for renewals and 100% for non renewals.
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### Guardian www.ippmedia.com

### BUSINESS

**WINDFALL** 

### PSSSF lands 7.6bn/- dividend pay cheque from CRDB Bank

By Guardian Reporter

PUBLIC Sector Social Security Fund received a handsome 7.6bn/- pay cheque yesterday being dividend from CRDB Bank Plc in which the fund is an institutional investor.

Speaking after receiving the paycheque in Dar es Salaam, PSSSF Director of Finance, Beatrice Musa Lupi commended the bank's leadership for maintaining profitability saying the fund is happy to be associated with the lender.

"This worthwhile investment was done according to the law establishing the fund which requires that members' monies be invested in profitable ventures," Lupi said while noting that such profits generated from investments made help the fund settle members' pension and other statutory pay-

She said the fund will continue investing in profitable vehicles and across various sectors whose performance is impressive to ensure that members' contributions are safe but also contribute towards growth of the nation's economy.

"We strongly believe that CRDB will continue to perform well hence enable our shareholders and members to get a share of the profit made," the PSSSF Director of Finance added saying investment in blue-chip companies and stocks strengthens the fund's ability to carry out its duties.

Speaking earlier, Minister for Finance and Economic Planning, Dr Mwigulu Nchemba commended public agencies and state enterprises which invest in profitable companies and vehicles because their add value



Finance and Planning minister, Dr Mwigulu Nchemba (3rd L) presents a dummy cheque for 7.6bn/- to PSSSF director general Hosea Kashimba (4th L) being dividend payment received from CRDB Bank Plc. Second left is PSSSF's director of finance, Beatrice Musa Lupi. Photo: Guardian Correspondent

to shareholders or members'

"Let me congratulate all shareholders for your decision to invest in the bank because that's what modern economies entail because this subscribes

to the running of modern econ- will continue putting in place a omies globally," Dr Nchemba

commended CRDB's Не board, management and staff for sustaining growth and profitability saying the government 175bn/- in 2019 to 236bn/-.

better environment for the private sector to thrive and contribute to growth.

Last year, CRDB's gross profit increased by 35 percent from During this year's annual general meeting held in Arusha, the shareholders endorsed a 22/- per share dividend payment which was an increase from the 17/- paid last

**OPPORTUNITY** 

### **Emirates Airline set to employ** 6,000 staff over next 6 months

EMIRATES, the world's biggest long-haul airline, plans to recruit more than 6,000 staff over the next six months to boost its workforce as travel demand rebounds.

As Covid-19 restrictions ease globally with the accelerated distribution of vaccines - additional pilots, cabin crew, engineering specialists and ground staff will be needed to support the airline's increasing operations across its global network - to respond to the sooner-than-expected surge in customer demand, the airline said on Monday. Emirates has already restored 90 per cent of its network and is on track to reach 70 per cent of its pre-pandemic capacity by the end of 2021, it

"Emirates has always been at the heart of Dubai's growth. Our

al operational staff signifies the quick recovery Dubai's economy is witnessing and will lead to opportunities and other positive developments across various other businesses, including those in the consumer, travel and tourism sectors," Sheikh Ahmed bin Saeed, chairman and chief executive of Emirates airline and group, said.

The Covid-19 pandemic hit the global aviation industry hard last year and led to airlines grounding planes, cutting jobs and slashing salaries. However, the reopening of economies globally, the easing of pandemic-induced travel restrictions and rapid vaccination programmes are leading to a rebound in travel demand.

As with many other major airlines around the world, Emirates took steps to slash costs and conserve cash by reducing staff wag-

requirement for 6,000 addition- es, cutting jobs and offering cabin crew voluntary unpaid leave to cope with the fallout from the pandemic. But the airline has gradually restored operations in line with the easing of travel restrictions around the world. It has recalled pilots, cabin crew and other operational employees who were stood down when the pandemic forced a drastic reduction in flights last year. It also reinstated the full salaries of its staff from October last year.

Cabin crew serving in Emirate's economy-class cabins are entitled to an average starting monthly salary of Dh9,770 (\$2,660), based on 80 to 100 flying hours per month, according to the airline's website. Captains who can operate Emirates' A380 or Boeing 777 are entitled to a monthly salary of Dh43,013 - basic salary and flying pay included - based on an aver-



age 85 flying hours per month.

The airline is supplementing its flight schedules with increased frequency to meet pent-up travel demand, it said on Monday. Emirates is using its high-capacity, double-decker A380 aircraft on popular routes in its network. By November, the airline will offer more than 165,000 additional seats on its flagship A380 aircraft, it said.

"We have been prudently restoring our operations in line with the borders reopening and ease of travel protocols, and with the positive

signs in the economic recovery and continuous growth of demand, we are hopeful to be back to where we were pre-pandemic, from mid-2022," Sheikh Ahmed said. In September, Emirates said it would recruit 3,000 cabin crew and 500 airport services employees to join its Dubai base to support operational requirements.

"As travel demand gains more traction than was earlier anticipated, Emirates will now require an additional 700 ground staff in Dubai and across its network," the airline said. Emirates is also recruiting 600 qualified pilots in Dubai.

The airline will reinforce its engineering team by hiring 1,200 skilled technical staff, comprising aircraft engineers and engineering support staff, to be based in Dubai and outstations. Emirates is the world's largest operator of Boeing 777 and Airbus A380 aircraft. Its fleet currently comprises 263 wide-body aircraft and the airline has ordered a number of new aircraft to meet future demand, including Airbus A350s, Boeing 787-9s and Boeing 777-X aircraft types, it said.

**APPEASEMENT** 

### China says allegations that it causes debt trap for Africa false

**BEIJING** 

CHINA said it was false to claim that its lending practices have pushed African nations into debt traps, blaming a host of economic factors instead and criticising media reports on the topic.

African nations' debt problems are a historical issue, and also the result of rising protectionism and

currency factors, Zhou Liujun, tion is to drive a wedge between vice chairman of China International Development Cooperation Agency told reporters in Beijing on Tuesday.

The agency is a body under the State Council that provide plans and policies on foreign aid.

"Facts and data fully show that this accusation is purely politically driven," he said. "Its real inten-

China and Africa's friendly and cooperative relations."

China fully considered the debt condition of African nations and their repayment capabilities when offering loans, Zhou said,

'adding that it will "strengthen cooperation and communication with different parties to help African countries to face their debt

problems."

China has come under fire for its lending practices to developing nations, particularly around the confidentiality of contracts between its state banks and debtor nations.

Several African countries, including Kenya and Zambia, have struggled to repay their loans as the Covid-19 pandemic wreaked havoc on their economies.

On the Paris Club of mainly Western creditor nations, Zhou said China has been involved in some of the club's activities and has smooth communication with its members.

The Paris Club last year combined forces with the Group of 20 nations to provide debt relief to poorer nations. The World Bank and others have pressured China

to provide more relief.

Deng Boqing, vice chairman of the development agency, said at the same briefing that Beijing has no tolerance for corruption in projects linked to its Belt & Road Initiative, a massive multicountry infrastructure program. China has been transparent in its BRI projects, he said.



Mozambique's of Mineral Resources and Energy minister, Max Tonela.

### **RELIEF**

### Mozambican government : Exxon Mobil will stay on will Cabo Delgado

**MAPUTO** 

THE Mozambican government said Monday that Exxon had assured it would continue with its natural gas projects in the north of the country in the face of reports that the company is rethinking its business portfolio in fossil fuels.

"On the part of the companies, including Exxon, the indication we got was to reaffirm the Afungi project, even after the news that was put into circulation," said Mozambique's Minister of Mineral Resources and Energy, Max Tonela.

Tonela said that representatives of the US oil company were due to visit Maputo in early November to assess the situation in relation to projects in Mozambique. "We have been exchanging information with Exxon ment Decision, after which the proand another meeting is scheduled in Maputo at the beginning of November," he said.

The Wall Street Journal reported last week that Exxon is studying the possibility of cancelling investments such as the one planned for northern Mozambique, citing pressure from investors to limit its focus on fossil fuels.

The issue at stake is a reduction in carbon emissions and at the same time increasing returns to investors, as investment in mega-projects such as Cabo Delgado takes several years to reach maturity.

According to sources cited by the Wall Street Journal, it is not clear that these discussions will lead to a decision on investment in Mozambique, which is still awaiting a Final Investject is irreversible, failing which the penalties will outweigh the investment costs.

Exxon has already spent US\$2.8 billion (2.4 billion euros) to acquire a major position in the Area 4 project in the Rovuma basin, the biggest natural gas exploration project in sub-Saharan Africa, but for several years it has put off a final decision on the investment, which according to the Mozambican government may be between US\$27 and US\$33 billion (23.2 and 28.3 billion euros).

Cabo Delgado province is rich in natural gas but has been terrorised since 2017 by armed rebels, with some attacks claimed by the extremist group Islamic State.

**BUSINESS NEWS** 

**GAINS** 

### **Market capitalisation at DSE** surges in Q3 of 2021 as local counters appreciate - report

TOTAL market and domestic market capitalisation at the Dar es Salaam Stock Exchange increased by 7.2 percent and 5.3 percent to 16.2bn/- and 9.4bn/- respectively during the third quarter of this year thanks to share price appreciations from TCC, NICO, TOL, TPCC, JATU and cross listed KCB Bank.

Orbit Securities said in its Q3 market report that Tanzania Cigarettes Company Plc's share price improved by 32.10 percent from 405/- to 535/- each, while NICOL Plc also increased by 11.11 percent from 225/- to 250/- and TOL Gases Plc from 500/- to 530/-.

On the other hand, shares of Tanzania Portland Cement Company Plc also appreciated from 3,600/to 3,800/- while shares of Jatu Plc also improved by 26 percent from 500/- to 630/- each. The biggest loser during the period was CRDB Bank Plc as its share prices declined by 18.6 percent from 295/- to 240/- each.

"Both the buying and selling sides for the quarter were dominat-

By Correspondent Geoffrey Nangai ed by foreign Investors," the report stated while unveiling that the equity market generated a total turnover of 34.3bn/-, being 3.19 percent lower than 35.4bn/- that was recorded during the same period last year. The number of shares traded at bourse also declined by 20.2 percent from 37.5 million traded in Q3, 2020 to 29.9 million traded in Q3, 2021.

> "Activities in the market are still slow given the current global situation around the coronavirus. Some recovery has been seen as prior inactive players start returning to the market, and as far as foreign investors are concerned, some caution has been witnessed in equity trading, although the situation has been steadily improving," the report added.

According to the Orbit Securities report, Tanzania Breweries Limited was the third quarter best performing shares as it accounted for 41.52 percent of the total generated equity turnover, followed by NMB Bank Plc and CRDB Bank Plc. "The three counters collectively accounted for 68.5 percent of the

CONTINENTAL FREE TRADE ARE

Creating One African Market



Stock brokers at work at DSE.

total market turnover for the quarter. NMB and CRDB accounted for 16.3 percent and 10.6 percent respectively.

The report noted that of the cross listed com-

panies, KCB Bank witnessed an improvement in counter with its share price dropping 9.23 perits share price from 910/- to 970/- each, a 6.59 cent followed by Nation Media Group and Jubipercent increment. East Africa Breweries Limited was the top loser in this group of cross-listed

lee Health Insurance.

**INTEGRATION** 

### TPF touts pan Africanism to facilitate AfCTA goals

**By Smart Money Reporter** 

IN order for the African continent to realise the benefits of free trade there is need to end conflicts and territorial disputes among African Union members.

Tanzania Peace Foundation's Chairman, Sadiki Godigodi said in Dar es Salaam this week that during a Pan African conference held last week, delegates agreed that African Union member countries should ensure that peace and calm prevail within their borders for the Africa Continental Free Trade Area to work.

Godigodi said the Pan African conference which was held in Dar es Salaam involved high profile dignitaries including former foreign ministers, ambassadors and high commissioners but also foreign diplomats mainly from AU members.

"Following the circulation of a fake document on social media web sites last week which rubbished aside the convening of the Pan African conference with a theme, 'The imperative of post-Covid recovery: how can the resolution of the Sahara issue spur African stability and integration,' held on Saturday, 16 October 2021, is fake," Godigodi said.

He said the fake statement which was attributed to him was forged by people with bad intentions and assured the public that the post conference communiqué issued jointly with Institute of Peace and Conflict Studies, remains the authentic document endorsed by del-

The TPF Chairman further noted that the fake statement circulated on some social media outlets which bears his signature and the foundation's official stamp is the work of crooks hence should be disregarded because it is fake.

"I as Chairman of Tanzania Peace Foundation reaffirm strongly the positive and effective participation of our members at the conference as well as its seriousness in respecting all the conclusions and recommendations formulated jointly," he argued.

Godigodi noted that the TPF renews its engagement and commitment not only to the outcome of the conference but also to the content of the final communique issued on 16 October 2021 by the two Tanzanian thinkthanks at the end of the conference.

"In the light of above, the Tanzania Peace Foundation has strongly and repeatedly confirmed the authenticity of this present statement, declaring that any news issued, in the name of the TPF, by any media station or social network falls outside the scope or the content of this present statement should be considered as fake news," he added.

The African Continental Free Trade Area is a free trade area founded in 2018, with trade commencing as on 1 January 2021. It was created by the African Continental Free Trade Agreement signed by 54 of the 55 Af-

rican Union nations.

**BULLISH** 

### MTN's credit rating upgraded amidst debt reduction efforts

**JOHANNESBURG** 

RATING agency S&P has upgraded mobile operator MTN's credit rating, as the company has made strides in reducing its

In a statement, MTN, which is Africa's largest mobile operator, says: "MTN Group is pleased to announce that progress in reducing our holding company debt has been recognised by rating agency S&P Global Ratings, which has upgraded the group's standalone credit rating to investment grade."

S&P revised MTN's standalone credit profile to BBB- from BB+, citing progress made in deleveraging the balance sheet and on the expectation that MTN will not return to higher levels of leverage. According to MTN, a standalone rating excludes S&P's view of government influence and sovereign risk.

MTN Group in August reported a strong performance for the first half of 2021 - exceeding most medium-term targets, reducing debt, advancing digital and financial inclusion, and cutting the cost to communicate across Africa

At the time, the company reported it had reduced its debt from R43.3 billion to R36.7 billion. As at June last year, the company's net debt stood at R70.9 billion. "We made good progress in reducing our holding company debt, which declined to R36.7 billion from R43.3 billion, and the holding



company leverage reduced to 1.4x in the

According to the telco, this was boosted by cash inflows received from its operating companies of R9.3 billion, which included R4 billion from Nigeria, as well as R1.8 billion in proceeds from the sale of its stake in Belgacom International Carrier Services.

"We are very encouraged that our work to reduce debt has been recognised, with a move up to investment grade," says MTN Group chief financial officer Tsholofelo Molefe in yesterday's statement. "Faster deleveraging of our holding company balance sheet is a critical element of our Am-

bition 2025, and today's announcement is another important indicator that we are on track with the delivery of our strategy."

The telecommunications company points out that the last time MTN Group had an investment grade rating was five years ago, in 2016. It adds that by reducing debt, MTN has greater financial flexibility to take advantage of the attractive growth opportunities it has identified.

"Central to reducing debt is our asset realisation programme which aims to realise proceeds of more than R25 billion by 2025," says MTN.

Former CEO Rob Shuter unveiled MTN's asset realisation programme in March

2019, in which assets that were not of longterm strategic value would be sold when market conditions were conducive.

Earlier this month, Uganda nounced its intention to proceed with an initial public offering (IPO) and subsequently list on the Uganda Securities Exchange. This followed the requisite approval by the Capital Markets Authority and Uganda Securities Exchange for MTN Group to sell 20% of its shareholding in MTN Uganda to the public.

It is expected that MTN Group, which holds 96% of MTN Uganda, will raise about R18 billion from the IPO.

Also this month, IHS Towers, in which MTN held 29% of common equity as at 30 June 2021, notified its shareholders about its own IPO of 22.5 million

### **IMPROVEMENT**

### Zimbabwe planning to double budget in 2022

ZIMBABWE Finance Minister Mthuli Ncube said on Monday he would propose a 900 billion Zimbabwe dollar (\$9.68 billion) budget for 2022, more than double this year's total, as the country struggles with surging inflation.

In July, Ncube had signalled plans for a 579 billion Zimbabwe dollar budget in 2022 and the latest upwards revision signals how inflation is impacting the government's planning. "The overall 2022 budget envelope is ZWL\$900 billion. However, my last count of the bids submitted by line ministries indicates resource requirements in the excess of ZWL\$3 trillion," Ncube told lawmakers at a pre-budget

"Surely, this is beyond our capacity, and more fundamentally, poses challenges from a prioritisation point of view," Ncube said, without giving any indication what plans would be dropped. The 2021 budget is worth 421.62 billion Zimbabwe dollars.

Although year-on-year inflation has slowed down to 51.55% in September from a high of 837.53% in July 2020, the government says inflation could quicken towards the end of the year due to rising international energy and food prices as well as a weaker local currency.

The central bank has had to revise its year-end inflation target twice this year. Inflation is now expected to close the year in the 35% to 53% range, after the initial forecast of below 10%. Ncube brought back the local currency in 2019, ending a decade of dollarisation. However, the local unit has rapidly lost value since its return.

The government has, in recent weeks, cracked down on black market foreign currency trade in a bid to stop the slide in the currency's value. Although the official exchange rate of the Zimbabwe dollar is 93 to the United States dollar, the local unit is trading much weaker on the unofficial market, with some rates as low as 200 to the greenback.



Surely, this is beyond our capacity, and more fundamentally, poses challenges from a prioritisation point of view

### **BUSINESS NEWS**

#### **OPTIMISM**

### Next 1,000 unicorns to come from the green industry, BlackRock CEO says

#### **RIYADH**

THE next 1,000 unicorns, or start-ups with valuations of \$1 billion, will come from the green industry, said the chief executive of BlackRock, the world's largest asset manager

"It is my belief that the next 1,000 unicorns - companies that have a market valuation over a billion dollars – won't be a search engine, won't be a media company. They will be businesses developing green hydrogen in green agriculture, green steel and green cement," Larry Fink told the Middle East Green Initiative forum, which took place in Riyadh on Monday.

Earlier that day, Saudi Arabia announced the establishment of a national infrastructure fund with BlackRock to support up to 200bn Saudi riyals (\$53.4bn) of investments in critical sectors. The fund will invest in projects in sectors such as transport, water, energy, health, education, telecoms and digital infrastructure.

The commitment follows an earlier pledge by Saudi Arabia, the world's largest exporter of crude, to reach net-zero emissions by 2060. The kingdom's pledge only applies to domestic emissions and not to those released by the use of crude products exported by Saudi Arabia.

BlackRock is one of the most vocal advocates for factoring in climate as an investment risk. The company joined fellow asset manager Vanguard Group and 43 others in committing to cut net greenhouse gas emissions from their portfolios to

"Climate change not only presents a significant challenge but an enormous opportunity," Mr Fink said. "Getting to net-zero carbon emissions by 2050 is going to require a revolution in the production of everything we produce and a revolution in everything we consume, the process of creating fuel, food and construction materials with all the needs that we have as humanity," he added.

Multilateral banks such as the International Monetary Fund are calling for greater investments to finance the transition to a greener economy. About \$20 trillion in investment is needed over the next two decades for companies and countries to become carbon neutral by the middle of the century, the Washington-based lender said in a report this month.

US climate change envoy John Kerry also urged private capital to help accelerate the transition away from fossil fuels. "No government in the world has the money to get this done. Not even the wealthiest countries," Mr Kerry told the conference.

"This will only happen in the work of government joining with the private sector and with the private sector very significantly stepping up and taking the lead, here," he added. The former diplomat has previously called on multilateral development institutions such as the World Bank to move away from financing highpolluting fuels such as coal.

"This [energy transition] is the biggest market opportunity the world has ever known. It's the biggest market the world has ever known. It's the biggest transformation that has ever taken place on this planet, since the Industrial Revolution, if



**BlackRock CEO Larry Fink** 

we do it," he said.

Also speaking at the forum, Noel Quinn, group chief executive at HSBC, said the commercial banking industry needed "a fundamental re-engineering" to support corporate activity in the transition to net zero. "This year alone, we have already helped our customers

issue \$170bn of green bonds with a broader range of rapid growth spurt and is on track to reach "the first structures and a greater variety of issuers than ever before.

But the next phase of development will require more than just capital market activity," Mr Quinn said. The sustainable finance industry will experience a trillion-dollar year for green bonds," he added. "In the first nine months of 2021, green social and sustainable bonds raised more than \$777bn.

**Guardian** 

That's more than 60 per cent higher than the same period last year."

#### **PESSIMISM**

### Aramco now warns that global capacity of supplies of crude is declining rapidly

SAUDI Aramco said oil-output capacity across the world is dropping quickly and companies need to invest more in production. It's a "huge concern," chief executive officer Amin Nasser said in an interview in Riyadh, Saudi Arabia's capital.

"The spare capacity is shrinking." His comments come with crude prices having soared 70% this year to around \$85 a barrel. Many major consumers, including the US, Japan and India, have called on producers to pump more.

The supply deficit in oil markets could worsen in 2022 if the coronavirus pandemic eases and more people fly, he said. "If there's aviation pick up next year, that spare of capacity will be depleted," he said. "It's now getting to a situation where there's limited supply – whatever is left that's spare is declin-

Several oil and gas traders have criticised governments and climate activists for calling on companies to stop investing in fossil fuels, saying that will cause shortages of energy in the coming decade. Aramco, the world's biggest oil company, is investing billions of dollars to raise its daily capacity to 13 million barrels from 12 million. It expects to complete the project

Still, Nasser's forecasts for next year are at odds with those of some Wall Street banks and OPEC+ members. IPMorgan Chase & Co has said oil markets will shift to a supply surplus of 1 million barrels by March from a deficit of around 1.5 million barrels now. Saudi Arabia's energy minister told Bloomberg on Saturday there could be a "huge uplift" in crude inventories in 2022.

"We still have Covid," Prince Abdulaziz bin Salman said, justifying OPEC+'s refusal to ease deep supply cuts it began last year any faster. "We still have jet fuel limited in terms of growth. If you do more now, you're accelerating the problem."

The Organization of Petroleum Exporting Countries and its partners are increasing daily output by 400 000 barrels each month. The 23-nation group, led by Saudi Arabia and Russia. next meets on Nov. 4 to decide whether to change strategy.



Aramco CEO, Amin Nasser



Igizo: Rebeca

Mjue Zaidi

**CAPITAL WEEK 44 2021** 

10:30

12:00

12:30 13:00 13:30

Kipindi maalum: Biko

Turning the Spotlight rpt Culinary delight rpt

Innovation rpt

Out n'about rpt Sports Gazette rpt

Shamba Lulu rpt

Business edition rp

Tanzania Yetu rpt

Bundesliga kick off

Korean Drama rpt: Emperor Of The Sea

20:00

Watoto Wetu rpt	10:00 Watoto wetu rpt	22:15 Bongo Movie:
Uchumi na biashara rot	10:30 Usafiri wako rpt	00:00 Soap: Love to Death rpt
Habari za saa	10:55 Habari za saa	02:05 Al jazeera
The Base rpt	11:00 The Base rpt	
Habari za saa	11:55 Habari za saa	
Al Jazeera	12:00 Al Jazeera	CAPITAL
Jarida la wanawake rpt	12:30 Kipindi Maalum rpt: Tanesco	CAPITAL
Habadaa a manamano ipi	12:55 Hahari za saa	

Kipindi Maalum: NSSF rpt

Kumekucha Michezo

Kumekucha Kishindo

Habari za saa

Soap: Uzalo

Habari za saa

8:55 9:00 9:30

9:55

13:00

23:00

02:00

8:00

Al jazeera

Soap: Uzalo rpt

The Base

Al Jazeera

DWTV

Soap: Love to Death 14:00 Igizo: Rebeca rpt Habari za saa 14:55 15:00 Meza huru rpt 16:30 Watoto Wetu The Base The Base (DJ Show Jiji Letu Chetu ni Chetu 18:00 Jiii Letu ljue Sheria Korean: Jumong Shamba lulu Soap: Uzalo 19:30 Soap: Uzalo Aibu Yako Kipindi Maalum: Tanesco

Ripoti Maalun Soap: Love to Death The Base Al Jazeera DWTV

> Watoto Wetu The Base

Mapishi rpt

Soap: Uzalo

The Base Al Jazeera

19:00 19:30

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21:00 23:00

HABARI

Kumekucha Michez

Kumekucha Kishindo

Habari za saa

Habari za saa

Dakika 45 rpt

Habari za saa

**THURSDAY 28 Oct** Uwanja wa Mazoez HABARI 7:00 Kumekucha HABARI 7:30 8:00 8:55 9:00 9:30 9:55 10:00 10:30 10:55 Kumekucha Michezo Habari za saa 11:50 Soap: Uzalo Habari za saa 15:45 Shamba lulu rp Habari za saa 18:00 Habari za saa Al Jazeera 12:30 12:55 19:30 Habari za saa 13:00 Shamsham za Pwani rpi Habari za saa 21:30 Soap: Love to Death Habari za saa

AY 30 Oct Uwanja wa Mazoezi Kumekucha Habari Shika Bamba 5 Mjue Zaidi rpt Chetu ni chetu rp Hawayumi lakini wamo Korean: Jumong Soap: Love to Death rpt Igizo: Mizengwe Shamsham za Pwan Jiji Letu Kipindi Maalum: Huru Talk Show Jungu Kuu Shika Bamba Art and lifestyle ITV TOP 10 Hawavumi lakini wamo 23:45 01:15 Soap: Uzalo rpt

6:00 HABARI

19:30 The Decor Movie Room 6 (tape no:5313) Aljazeera In good shap Capchat rpt 11:00 Sports Gazette rpt Jagina rpt Bundesligga Kick Off rpt In good shape rpt Series rpt: Beats of Love Aibu yako Rev rpt Dakika 45 rpt Mizengwe rpt The Decor rpt Turning the Spotlight rpt Dw News Africa Telenovela rpt: Lover her to death 00:00 Al Jazeera Mon 25 Oct

Morning Jam (Via Capital Radio)

Lete Raha (Via Capital Radio)

09:00

Cookery pgm: Culinary Delights
Korean Drama: Korean Drama: Emperor of the Sea

19:00 19:30 20:00 Chetu ni chetu Series: Beats of Love 20:45 Telenovela: Laws Of love Capital Prime New The Décor Thurs 28 Oct Morning Jam (Via Capital Radio) Lete Raha (Via Capital Radio) 14:00 Club 101 (via Capital Radio) 17:00 In good shape Meza huru Turning the spotlight 19;30 Telenovela: Laws Of love 21:30 Capital Prime News 07:00 Morning Jam (Via Capital Radio) Lete Raha (Via Capital Radio) Shamba Lulu rpt

Dw News Africa rpt

Kipima Joto

Meza huru

Our Earth

Series: Beats of Love

Turning the spotlight rpt

Morning Jam (Via Capital Radio) Lete Raha (Via Capital Radio)

Telenovela rpt Laws Of love 14:00

101 (via Capital Radio) Series rpt: Beats of Love

Culinary delight rpt

Sports Gazette

Morning Jam (Via Capital Radio)

Telenovela rpt: Lover her to deat

Club 101 (via Capital Radio)

07:00

14:00

17:30

20:00 20:45 21:30

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12:30

11:00 Out n'about rpt Sports Gazette rpi Shamba Lulu rpt 11:30 12:00 12:30 Our Earth rpt Business edition rpt Korean Drama rpt Emperor of the Sea 14:30 Telenovela rpt Laws Of love 17:15 Tanzania Yetu rpt Bundesliga kick of 18:15 Capchat rpt 20:00 Korean Drama: Emperor of the Sea Out n' About Movie : Beverly Hood ( tape no:5316) Series rpt: Beats of Love Club 08:00 09:00 In good shape Capchat rpt Sports Gazette rpt 11:30 Korean Drama rpt: Emperor of the Sea Jagina rpt Bundesligga Kick Off rpt 13:00 In good shape rpt Series rpt: Beats of Love Aibu yako 15:30 16:00 16:45 Rev rpt Dakika 45 rpt Mizengwe rpt 17:00 The Decor rpt Meza huru Turning the Spotlight rpt 19:30 Cookery pgm: Culinary Delights Korean Drama: Emperor of the Sea 21:30 Capchat live Telenovela rpt: Laws Of love

22:00

Sat 30 Oct

09:30

Malumbano ya hoja rpt

Turning the Spotlight rpt

### Guardian www.lppmedia.com

## WORLD

### Sudan capital locked down after coup triggers deadly unrest

#### **KHARTOUM**

ROADS and shops closed, phones shut down and mosque loudspeakers sounded calls for a general strike in Sudan yesterday, a day after the army seized power in a coup that sparked unrest in which at least seven people were killed.

Life in the capital, Khartoum, and its twin city, Omdurman, across the Nile, came to a standstill, as soldiers blocked roads or barricades set up by protesters.

The night appeared to pass relatively quietly after Monday's unrest, when protesters took to the streets after soldiers arrested Prime Minister Abdalla Hamdok and other civilians in the cabinet. A Health Ministry official said seven people were killed in clashes between protesters and security forces.

The leader of the takeover, Major General Abdel Fattah al-Burhan, dissolved the military and civilian Sovereignty Council that had been set up to steer Sudan toward democracy after the overthrow of former President Omar al-Bashir in a popular uprising two years ago.

Al-Burhan declared a state of emergency,

saying the armed forces needed to protect safety and security.

He promised to hold elections in July 2023 and hand over power to an elected civilian government at that time. Arab news channels reported that on Tuesday, the committees that organize labor unions were dissolved.

Sudan's Information Ministry, which remains loyal to Hamdok, said on its Facebook page that the transitional constitution only gave the prime minister the right to declare a state of emergency and that the army's actions were considered a crime. She added that Hamdok was still the legitimate transitional author-

The army closed the main roads and the bridge between Khartoum and Omdurman to vehicles. Banks and ATMs were closed, and mobile applications widely used to transfer money were inaccessible.

Some bakeries were open in Omdurman but people were queuing for several hours longer than usual.

"We are paying for this crisis," said a man in his fifties looking for medicine at a pharmacy where stocks were low. "We cannot work, we



can find no bread, no services and no money."

In the western city of El Geneina, citizen Adam Haroun said that there is complete civil disobedience, with schools, stores and gas stations closed.

The Sudanese Professionals Association, an activist coalition that played a key role in the uprising that toppled al-Bashir, called a

The Information Ministry said Hamdok, an economist and former UN official, was arrested and transferred to an undisclosed location on Monday after he refused to issue a statement in support of the takeover. The forces also arrested civilian government figures and members of the Sovereignty Council.

Western governments condemned the coup, called for the release of detained civilian leaders, and threatened to cut aid Sudan needs to recover from an economic crisis.

The United States said it immediately halted delivery of \$700 million in emergency support.

Sudan for most of its post-colonial history was ruled by military leaders who seized power in coups. He has become a pariah by the West and has been on the US terror blacklist under Bashir, who hosted Osama bin Laden in the 1990s and is wanted by the International Criminal Court in The Hague for war crimes.

Since Bashir's ouster, the military has uncomfortably shared power with civilians under a transition period that was supposed to lead to elections in 2023. The country has been in tension since last month when it unleashed a failed coup plot, blamed on Bashir's sup porters, unleashed mutual accusations. between the army and civil-

#### **Meeting of Normandy Four foreign ministers** should lead to real results, suggests diplomat

#### **MOSCOW**

A POSSIBLE meeting of the foreign ministers representing the Normandy Four countries (Russia, France, Germany, Ukraine) should



lead to real results and it's pointless to hold it only to allow the Kiev regime continue its information crusade, Russian Foreign Ministry Spokeswoman Maria Zakharova told the Soloviev Live YouTube channel yesterday.

"The meeting should produce results and have a specific outcome in the form of some result, agreements, practical measures and steps that would help improve the situation and if not resolve the crisis, and then ensure progress towards a solution," she pointed out. "A meeting for the sake of meeting and the continuation of a political information campaign that the Kiev regime is engaged in would be pointless," Zakharova added.

"If there is a specific goal that is clearly prepared, then it is a yes. But if it's another scheme aimed at actually dragging on the fuss that the we've seen the Kiev regime making in order to justify its steps, then it is a no," the Russian diplomat emphasized.

On October 13, Zakharova said that Moscow intended to continue mediation efforts within the Normandy Four Group and the Contact Group for resolving the situation in Donbass in order to settle the Ukrainian conflict, particularly through the Foreign Ministry's activities.

She noted that the issue of a meeting between the Normandy Four top diplomats was under consideration based on the orders that the leaders of Russia, France and Germany had handed down following their telephone call on

#### Palestine welcomes Europe's position against Israeli settlement expansion in West Bank

#### RAMALLAH

PALESTINIAN Prime Minister Mohammed Ishtaye on Monday welcomed the European position that opposes the expansion of Israeli settlement in the West Bank.

In a press statement, Ishtaye called on both Europe and the United States "to take firm positions to stop Israeli settlement expansion in the Palestinian territories and to protect the principle of the two-state solution."

Ishtaye made the remarks shortly before he started a tour in Europe to earn political and financial support for the Palestinian people. "International inaction in dealing seriously with Israel's violations of international laws would encourage Israel to carry out more seizure of Palestinian lands, homes, and properties," Ishtaye added.

On Monday, the European Union said in an official statement that Israeli settlement is illegal according to international law and represents an obstacle for achieving the twostate solution and making just and comprehensive peace between the two sides.

The statement affirmed that it will not recognize any changes of the borders set before Israel occupied the Palestinian territories in 1967, including East Jerusalem, and called on the Israeli government to stop the tenders for settlement buildings.

### **About 7.7 million Somalis to need** humanitarian aid in 2022 - UN

### MOGADISHU

AN estimated 7.7 million Somalis will require humanitarian assistance in 2022 as decades of conflict, recurrent climate shocks, disease outbreaks and increasing poverty are devastating the people, the United Nations has said.

The UN Office for the Coordination of Humanitarian Affairs (UNOCHA) said that Somalia has an estimated 2.9 million internally displaced people, one of the most in a single country in the world.

"Of these, 2.2 million require urgent humanitarian assistance." UNOCHA said in its latest humanitarian report released on Sunday evening.

There is a serious risk that the combined impact of consecutive seasons of below-average to poor rainfall can develop into a major drought by early to mid-2022, the report

According to the UN, Somalia remains on the frontline of climate change, which continues to induce crises resulting in widespread displacement, rapid urbanization, food insecurity, and increased poverty.

Climate change, the report said, is also increasingly understood as a major driver of conflict in Somalia as the struggle for dwindling resources intensifies clan divisions and inter-

The UN forecast Somalia to experience its third consecutive season of below-average rainfall, which has already resulted in a sharp increase in food insecurity, especially in

### Xi pledges enhanced coordination with UN for balanced, inclusive global development

#### **BEIJING**

CHINESE President Xi Jinping on Monday met with UN Secretary-General Antonio Guterres via video link, vowing to enhance coordination with the UN to work for a new stage of balanced, coordinated and inclusive global development.

Noting Monday marks the 50th anniversary of the restoration of the People's Republic conference held by China is for reviewing the eventful course jointly covered by China and the UN and forging a better world together from a new historical starting point.

Xi said history has proven time and time again no matter how powerful a country is, it cannot dictate other countries by way of hegemony and, still less, dominate the world. In face of regional hotspot issues, we must abide by the purposes and principles of the UN Charter, respect the people's will of the involved countries, and resort to a political settlement, he added. Xi said there is only one sys-

of rules in the world, and all countries should act within this framework, rather than do whatever suits them. For major countries, they should respect each other, coexist peacefully and work for mutual benefit on a win-win basis, which serves the common interests of the international community.

Noting the COVID-19 pandemic has severely impacted development and people's liveliof China's lawful seat in the UN, hoods in all countries, especially Xi said the commemorative the developing countries, Xi pointed out we should attach importance to and get work well done in both the joint pandemic response and the economic recovery.

He urged stepping up antipandemic assistance to developing countries, as well as fair and reasonable distribution of vaccines globally to help make vaccines global public goods.



China is ready to enhance coordination with the UN to promote the implementation of the Global Development Initiative, address development predicament in developing countries, help implement the UN 2030 Sustainable Development Agentem, one order and one set da, and work for a new stage of



Chinese President Xi Jinping meets with UN Secretary-General Antonio Guterres via video link at the Great Hall of the People in Beijing on Monday. (Xinhua)

said.

He urged countries to actively implement the Paris Agreement, abide by the principle of common but differentiated responsibilities, faithfully implement their respective responsibilities of emission reduction, and help developing countries accelerate economic transformation.

China will honor its words with deeds as it has announced nationally determined measures to respond to climate change, Xi said.

Noting the 15th meeting of the Conference of the Parties to the Convention on Biological Diversity and the Second UN Global Sustainable Transport Conference, jointly held by China and

balanced, coordinated and in- the UN, have rallied new con- and playing a major role in proclusive global development, Xi sensus on sustainable development world peace and development ment, Xi said China will sup-opment, adding unilateralism is port the biodiversity protection cause in developing countries.

> Xi stressed an important experience from the 50 years of cooperation between China and the UN is that we should hold fast to the UN ideals, stay committed to multilateralism, and earnestly contribute to world peace and development. China is ready to work with all countries, united under the UN flag, to forge a community of a shared future for humanity, said Xi.

> For his part, Guterres congratulated the People's Republic of China on the restoration of a lawful seat in the UN on Oct. 25 50 years ago, and thanked China for supporting the UN's work

totally unacceptable.

He also voiced the UN's appreciation for China's key role in poverty reduction, climate change response, biodiversity protection and promoting CO-VID-19 vaccines as global public goods, adding the UN is willing to enhance cooperation with China on the Global Development Initiative.

Wang Huning, a member of the Standing Committee of the Political Bureau of the Communist Party of China (CPC) Central Committee and a member of the Secretariat of the CPC Central Committee, attended the meet-

### Egypt ends state of emergency for 1st time in years

### **CAIRO**

Egypt's state of emergency will be lifted for the first time in vears, President Abdel Fattah al-Sisi said on Monday.

Egypt imposed a state of emergency in April 2017 after deadly bombings of churches and has since routinely extended it at three-month intervals, despite an improved security

"Egypt has become ... an oasis of security and stability in the region," Sisi wrote in a Facebook post. "Hence it was decided, for the first time in years, to cancel the extension of the state of emergency in all areas of the country."

The state of emergency granted authorities sweeping powers to make arrests and crack down on what they call enemies of the

It was applied during the ex-

tension of a clamp-down on political dissent under Sisi that has swept up liberal as well as Islamist critics over the past few

Egypt's security forces have also been battling an insurgency by militants linked to Islamic State in northern Sinai, although

they have recently consolidated their position in the area. Prominent Egyptian activist Hossam Bahgat welcomed the decision, saying it would stop the use of emergency state security courts, although it would not apply to some high-profile cases already referred to such courts.

### 'Chinese miracle' derives from the leadership of the CPC- Chief of Mexico's Labor Party

UNDER the leadership of the Communist Party of China (CPC), the Chinese people have made a chain of remarkable achievements and the country has realized leapfrog development, said Alberto Anaya Gutierrez, president of the Labor Party of Mexico, in a recent in-

Since the 1990s, Anaya has visited China for over 10 times. According to the political leader, he has been to many Chinese cities, including Beijing, Shanghai, Guangzhou and Wuhan, where he saw row upon

terview with People's Daily.

row of skyscrapers, criss-cross roads as well as diversified application scenarios of digital technologies. China's tremendous development achievements prove that its reform and opening-up is indeed a scientific policy, he noted.

During his trips to China, Anaya paid visits to car factory, wind power equipment plant, and toy factory, among other facilities. He was really impressed by the widely used automatic production equipment at factories and considered it a mirror of China's strong manufacturing capacity and innovation vitality.

China has become a front runner in the world in cuttingedge technologies, especially such fields as 5G communication, robotics, biology, satellite communication, high-speed rail, network and computer information technology, and has opened up new prospects for

development, Anaya said. He believes that technologies have made life easier for the Chinese people. "I once took a maglev train, which ran as fast as over 400 kilometers

per hour, to the Shanghai Pudong International Airport. It was such a wonderful experience," he recalled, adding that the maglev train was fast and steady just like China's development.

The reason why the CPC, a century-old major party, has continuously achieved successes and maintained vitality is that it has always prioritized the interests of the people, empathized and worked with them, and strived for their wellbeing and better life, Anaya pointed out.

He has read carefully Chinese President Xi Jinping's book "Xi Jinping:

The Governance of China" and found the Chinese leader's ideas, including upholding and strengthening the CPC's overall leadership, advancing high-quality economic development, promoting harmonious coexistence between man and Nature and jointly building a community with a shared future for mankind, really im-

The "Chinese miracle" derives from the leadership of the

CPC, said Anaya, adding that China has achieved its poverty alleviation goals on schedule and built a moderately prosperous society in all respects, which provides precious experience in addressing the problem of poverty for other countries and political parties in the world.

Anaya believes that Xi's ideas on governance are exerting a profound influence in the world.

The Belt and Road Initiative (BRI) proposed by Xi, which involves not only economic

cooperation but many other aspects for the purpose of achieving common development and prosperity, has facilitated trade and exchanges among countries, advanced infrastructure construction and manufacturing in countries participating in the initiative, and benefited the employment and well-being of peoples around the world, said Anaya, who noted that Latin American and Caribbean countries have actively participated in the BRI construction and reaped tangible fruits.

People's Daily

### World's 'most resilient' economy leverages financial tools for better development

**BEIJING** 

WHILE major economies are pondering when to withdraw their ultra-loose monetary policies, China's policymakers have a different issue in mind: how to better leverage financial tools to restructure the economy and secure high-quality development.

At the ongoing 2021 Annual Conference of Financial Street Forum, China's policymakers have shrugged off concern over the country's slower economic growth in the third quarter, with full confidence about where the Chinese economy is heading.

China's super-large economy boasts strong resilience and the country can achieve its full-year economic target with this resilience underpinning its development, said Chinese Vice Premier Liu He when addressing the opening ceremony of the forum Wednesday. In the opinion of Central Bank Governor Yi Gang,

China's economic system is "the most resilient one in the world," as the country has successfully coped with the ravage of COVID-19, becoming the first economy to grow last year and logging 9.8 percent growth in the first three quarters compared with the year's target of over six percent.

Combing through speeches delivered by policymakers at the forum, one might find that the real economy, green transition, and risk control are among China's financial policy priorities to boost economic recovery and secure more sustainability.

#### FUELING THE REAL ECONOMY

When the economy is battered by external shocks, market entities often face severe competition or even liveor-die tests.

That's when the financial sector helps secure financing for those in need, Yi said. In tackling COVID-19, China has prioritized the task of maintaining the vitality of the real economy.

Last year, China's central bank rolled out three monetary and credit policy packages totaling 1.8 trillion yuan (about 281.7 billion U.S. dollars) targeting micro, small, and mediumsized enterprises, followed by another 300-billion-yuan re-lending fund this

These monetary and credit measures, along with fiscal policies, have directly supported millions of market entities. So far, over 40 million entities have benefitted from inclusive small and micro-loans, said the governor.

Vice Premier Liu He stressed that China has adopted a prudent monetary policy that is flexible, precise, and appropriate, with a focus on key areas in its economic structure.

Meanwhile, the multi-level capital market system has further improved with the establishment of the Beijing Stock Exchange to increase financing support for innovative small and medium-sized enterprises.

He encouraged the financial sector to take a more proactive approach to better serving the real economy, channeling more funds to small firms, and scaling up science and technological innovation support.

Deeming the manufacturing industry key to deepening supply-side structural reform, China's lenders have been funneling more funds to the sector. For instance, outstanding loans granted by the Industrial and Commercial Bank of China to the manufacturing sector exceeded 2 trillion yuan in the first half of the year, said Liao Lin, head of the bank.



Delegates attend the opening ceremony and plenary session of the 2021 Annual Conference of Financial Street Forum in Beijing, capital of China, Oct. 20, 2021.

FINANCING A GREEN FUTURE

To meet the country's carbon peaking and neutrality goals, China's financial policymakers have placed the transition to a low-carbon economy high on the agenda, despite COVIDinduced growth challenges.

As one of the first countries to develop green finance, China has, over the past five years, picked up pace in establishing a green finance framework. Shifting focus from anti-pollution to climate change mitigation, the country's financial authorities revised the country's green bond project catalog, raising green-bond project standards and clarifying environment-related information disclosure specifics for financial institutions.

To date, China's outstanding green loans and stock of green bonds are near 14 trillion yuan and 1 trillion yuan, respectively, both ranking among the top globally. With zero green bond

defaults reported, the country's green

financial assets remain generally solid. In 2020, the country's energy consumption per unit of GDP continued to drop, while the share of clean energy in the total energy consumption mix rose 1 percent compared with 2019, showing the country's resolve to reboot the economy without sacrificing the environment and ecology.

China, together with the European Union and other economies, launched the International Platform on Sustainable Finance to push global coopera-

The platform is expected to release unified green finance standards for China and Europe soon, a move expected to effectively promote green and low-carbon development among more countries and regions.

China's central bank has also jointly initiated the Network of Central Banks and Supervisors for Greening the Financial System. With over 90 mem-

bers on board, this network aims to analyze climate change-triggered risks and accelerate the scaling up of green finance, representing part of China's efforts in the sector.

#### WARDING OFF RISKS

While steering more funds to the real economy and green development, China has also kept a cautious eye on lurking financing risks at home and abroad, stepping up supervision and striving to stabilize development.

Vice Premier Liu He urged efforts to defuse risks of small and mediumsized financial institutions through reforms and appropriately handle default risks of a few large enterprises. Noting that there are individual problems in the real estate market, Liu said the risks are generally controllable. "Reasonable financing demand of the sector is being met, and the overall trend of a healthy property market will remain unchanged," Liu said.

Pan Gongsheng, deputy governor of the central bank, said financing behavior and market prices of the real estate and relevant financial markets have gradually returned to normal, with excessive financialization of the housing market under control.

Dismissing concerns over external financial risks, Pan said that the impact of the U.S. Federal Reserve policy shift on China's foreign exchange market is controllable.

"Cross-border capital flows will continue, and the exchange rate of Chinese currency renminbi will remain stable at a reasonable and balanced level," Pan said. The country's solid economic fundamentals will guarantee that China's foreign exchange market can cope with external shocks, Pan said. Xinhua

British PM tells Putin Russia-UK relationship 'is not the one' London wants

#### LONDON

THE United Kingdom's current relations with Russia are not the wav London would like to see, British Prime Minister Boris Johnson said during a telephone conversation with Russian President Vladimir Putin on Monday.

"The Prime Minister was clear that the UK's current relationship with Russia is not the one we want. He said significant bilateral difficulties remain, including the poisonings in Salisbury in 2018. The Prime Minister also underscored the importance of Ukrainian sovereignty," a Downing Street spokesperson said after their telephone call.

The Kremlin said after the conversation that the two leaders exchanged views on the current situation in bilateral relations and "expressed a common opinion that despite the existing problems Moscow and London should establish cooperation in a number of areas." According to the Kremlin, the sides agreed to "maintain necessary contacts on the issues touched upon during the conversation."

Putin's previous telephone conversation with Johnson took place on May 8, 2020. Back then, the sides also expressed readiness to establish dialogue and cooperate on issues on the agenda of Russian-British relations and on current international problems.

The Russian president and the British prime minister met in January 2020 on the sidelines of the international conference on Libya in Berlin. **Agencies** 

### China will make new and greater contributions to advancing noble cause of UN

ON Oct. 25, 1971, the United Nations General Assembly (UNGA) adopted at its 26th session Resolution 2758 with an overwhelming majority of votes (76 in favor, 35 opposed and 17 abstentions) to restore all the rights of the People's Republic of China (PRC) at the UN. The passage of the resolution represented a significant victory of the diplomacy of the PRC as well as the forces of justice in the world.

The restoration of the lawful seat of the PRC in the UN ushered in a brand new chapter of the cooperation between China and the UN. With courage and resolution, China has constantly integrated itself into the international system. It has joined almost all universal intergovernmental organizations, and signed more than 600 international conventions and amendments.

As the only developing country among the permanent members of the UN Security Council, China has adhered to the UN Charter spirit and spoken up and acted for justice all along, playing a key role in safeguarding international equity and

Over the past 50 years, multilateralism has experienced rapid development, and the international landscape has undergone profound changes. During the period, the collective rise of emerging markets and developing countries around the world represented by China has greatly enhanced the forces for safeguarding world peace and development.

While firmly safeguarding the international system with the UN at its core, international order underpinned by international law, and the UN's central role in international affairs, China has created a miracle of human progress with its own development, and made increasingly significant contributions to world peace and development.



Representatives to the United Nations (UN) applaud enthusiastically as the United Nations General Assembly (UNGA) adopts at its 26th session a resolution with an overwhelming majority of votes to restore all the rights of the People's Republic of China (PRC) at the UN, Oct. 25, 1971. (File photo)

The past five decades have witnessed how the interests of countries become increasingly intertwined and their future more closely linked. When profound changes and the COVID-19 pandemic, both unseen in a century, are coupled, humanity is confronted by multiple risks and challenges, which requires strong and global

China proposed building a community with a shared future for mankind and has always advocated building a consensus on jointly tackling challenges through the platform of the UN, which is the right choice conforming to the trend of the times.

No matter how the international landscape evolves, China always holds high the banner of multilateralism and unswervingly safeguards the UN-centered international system and the international order underpinned by international law, defends the legitimate rights and interests of developing countries, speaks out for justice for them on the international stage, and helps make the global governance system fairer and more reasonable.

From putting forward the well-known "Three Worlds" theory to making the scientific judgment that peace and development are the themes of today's world, and from proposing the establishment of a new international political and economic order to calling for the construction of a harmonious world and promoting the building of a community with a shared future for mankind, China has contributed wisdom and solutions to advancing world peace and development at every historical

juncture. China has spared no effort to support international cooperation against COVID-19, put forward the idea of building a global community of health for all, called for working together on global ecological civilization construction. building a shared future for all life on Earth, and fostering a community of life for man and Nature, and proposed a Global Development Initiative and the idea of building a global community of development with a shared future.

Such endeavors have manifested China's firm resolve and earnest action to safeguard and practice multilateralism and support the development of the cause of the UN, and helped the rest of the world see more clearly the positive changes brought to the world by China's continuous development and understand better the important value of the idea of building a community with a shared future for mankind.

As UN Secretary-General Antonio Guterres said, China has become "a strong pillar of multilateralism" and the aim of practicing multilateralism is to build a "shared future."

**People's Daily** 

### Russian-US dialogue on strategic stability develops in right direction, says envoy

WASHINGTON

THE dialogue on strategic stability is developing in a right direction, it is professional and substantial, Russian Ambassador to the US Anatoly Antonov said, speaking at the International Advisory Council of James Martin Center for Nonproliferation Studies - CNS of Middlebury Institute of International Studies at Monterey (California) on Monday.

"On September 30, Geneva hosted the second round of consultations foreign ministers. The conprofessional and substan- envoy added. tive nature," the Russian

quoted him as saying. it should focus on identifying the parameters of an arms control regime to be bassador noted.

been established to discuss tion," he explained. common approaches to gime," he said.



between the interagency agreed to deal with specific delegations led by deputy types and classes of weapons, technologies and acversation is developing in tivities that have an impact the right direction and of a on strategic stability," the

The Russian ambassador Embassy's Facebook page noted that in this context "the Sides intend to discuss "An important result al- not only specific types and ready achieved thus far is classes of nuclear and nonthe definition of the goal of nuclear weapons capable the strategic dialogue. The of performing strategic mistwo Sides have agreed that sions, but also the actions of the Sides that have a 'strategic effect'."

"It is our understanding built upon the New START that such an approach pro-Treaty," the Russian am- vides an opportunity for the two delegations to reach According to the diplo- a set of agreements and mat, the delegations man- understandings that may aged to resolve organiza- have different statuses and tional issues, among others. include measures in both "Two working groups have arms control and risk reduc-

The diplomat stressed prospective arms control that from the point of view instruments, frameworks of the Russian side, there and goals for the future re- should be no "preconditions" for discussing par-"The Sides have also ticular topics in any of the

working groups or at plenary meetings in general.

"The Russian Side is ready to discuss any national security or strategic stability issues," he emphasized, expressing hope that the American colleagues would not ignore Russia's priorities and concerns.

"The two great nuclear powers - Russia and the United States - should treat their bilateral relations carefully. Global strategic stability depends largely on our countries. For a reason, the backlog of problems and irritants accumulated in Russia-US affairs over the recent years is a matter of concern not only for Moscow and Washington, but also for capitals of other states," the Russian envoy said.

The diplomat stressed that it was important not to politicize the discussion which is currently of a professional nature.

"We understand that over the years of absence of the strategic stability dialogue our countries have accumulated a backlog of questions. However, it is important to focus on the main issues and not to politicize the professional conversation on strategic stability that is gaining momentum. Of course, if the US Side presents its arguments in favor of expanding the dialogue on strategic stability, we will be open to them and will seek to figure out and determine where, when and in what format such ideas can be discussed," he noted.

### India eyes cycling infrastructure boost amid pollution and pandemic woes

**NEW DELHI** 

INDIA plans to expand a program aimed at boosting cycling infrastructure in its cities amid a national goal to promote a green lifestyle and curb

As part of the Smart City Mission, as many as 107 cities have been identified for rollout of dedicated cycling tracks, according to the federal min-

istry of housing and urban affairs. Earlier in the year that 41 cities have identified 400 kilometers of arterial roads and 3,500 km in neighborhood areas to develop them as dedicated cycle lanes.

As a long-term goal, Indian cities aim to create dedicated cycling infrastructure of about 10,000 kms in the country, ministry officials said.

Green development has become a key concern of the Indian government, prompting it to take several measures jointly with the local administrations in the country to pro-

mote bicycle transport. Major Indian cities are setting up infrastructure for bicycles under the India Cycles4Change Challenge and Clean Air Action Plan devised by the federal government to combat air

and sound pollution and to tackle traffic congestion.

Last year, the Smart Cities Mission of the federal ministry of housing and urban affairs launched India Cycles4Change Challenge to inspire and support cities to implement cycling-friendly initiatives, and encourage commuters to pedal short distances to ease pressure on overburdened public transport.

Around \$573 million has been earmarked by the ministry for setting up dedicated cycling tracks, it said in a statement, adding that the fund will be utilized to install streetlights along the tracks and CCTV cameras at junctions to promote safe cycling.

Also, with assistance from the Asian Development Bank, more than six thousand projects have been earmarked under the publicprivate partnership model to promote safe cycling among Indian cities, the ministry said.

As part of celebrations to mark the 75th year of India's independence, a three-day campaign – the Freedom 2 Walk & Cycle Campaign – was launched on Oct 1, with over 220 events organized across 100

Indian cities to encourage cycling. Alarming level of air and sound pollution, spiraling fuel prices, and commuters' frustration with gridlocked roads are all helping to revive India's love affair with cycling,

environmentalists said. Eleven Indian cities received adequate funding this year to scale up their cycling initiatives and to encourage them to shift to cycling as a mode of transport, according

to the ministry. Lockdown restrictions amid the COVID-19 pandemic and concerns about getting into crowded buses

and trains have encouraged some Indians to rediscover cycling as a good mode of transport for short distances, an official involved in the Smart City Mission said.

A survey undertaken by 50 cities ahead of the government's cycling challenge found speeding vehicles, traffic congestion and pothole-riddled roads deterred residents from riding a bike.

Other common complaints included shortage of dedicated bike lanes, poor street lighting and – for female cyclists – sexual harassment.

Agencies

# SPORT



Vice President, Phillip Mpango

### Vice President set to grace Mazingira Marathon

#### By Correspondent Nassir Nchimbi

VICE President of the United Republic of Tanzania, Philip Mpango, will lead more than 2000 athletes in this year's Mazingira Marathon to be held for the first time in the country.

Local and foreign athletes are expected to run in the race on November 14, the race will start and end at the Green, Oysterbay in Dar es Salaam.

The coordinator of the race, Amon Mkoga, said the race aims to support the government's efforts in conserving the environment in the country.

He said the athletes would compete in the half marathon, 10 kilometers and five kilometers which the Vice President would also run.

Mkoga disclosed: "Preparations have begun for runners to register online, this race apart from promoting environmental stewardship that will go hand in hand with tree planting, will support maternity facilities for mothers."

"In providing the equipment, we are partnering with TASAF and these supplies will be distributed to poor households in various parts of the country," he said.

One of the artists that are set to grace the race, Haruna Kahena 'Inspector Haroun', who is as well one of the runners in the 5km race said he wishes local runners emerge victoriously.

He said apart from having prominent local athletes, it is part of training for others and he for that matter called on people to turn out in large numbers to participate in it

A half marathon is a road running event of 21.0975 kilometers (13 miles 192.5 yards)— half the distance of a marathon.

It is common for a half marathon event to be held concurrently with a marathon or a 5K race, using almost the same course with a late start, an early finish, or shortcuts.

If finisher medals are awarded, the medal or ribbon may differ from those for the full marathon.

The half marathon is also known as a 21K, 21.1K, or 13.1 miles, although these values are rounded and not formally correct.

A half marathon world record is officially recognized by the International Association of Athletics Federations.

The official IAAF world record for men is 57:32, set by Kibiwott Kandie of Kenya in December 2020 in Valencia, Spain, and for women is 1:04:51, set by Joyciline Jepkosgei of Kenya on October 22, 2017, in Valencia, Spain.

Participation in half marathons has grown steadily since 2003, partly because it is a challenging distance, but does not require the same level of training that a marathon does.

In 2008, Running USA reported that the half marathon is the fastest-growing type of race

#### **SPORTS**

### Seeking out links between soccer commentary and playing level in NBC Premier League

By Correspondent John Kimbute

LISTENING to how the NBC Premier League is being looked at by soccer pundits in various outlets, for this matter in early or midmorning discussions over FM radios in the city, some questions come up that aren't easy to answer.

Trying to put head and tail together one discovers that there are two sorts of commentary, which are often mingled together somewhat subtly but they are apparent for at least a portion of listeners, the sort that belongs to fans and airing feelings, and those that arise from expertise in the game.

Yet as is also the case in soccer itself expertise isn't something always learned in a classroom; experience helps.

Listeners have two distinct spheres of premier league interest, first at home and then the England Premier League, which is prominent among the fans compared to other UEFA circuit members like the Bundesliga, La Liga of Spain, or Serie A in Italy.

Years of following these leagues and the discipline arising from betting - as it gradually moves from a game of luck to science of sports prediction - have brought an amount of skill and acumen in how the leagues are followed.

They nearly rival more adept commentary from former top players and their anchoring hosts, capturing the home audience in place of other outlets.

There is an aspect of commentary sharpened or pioneered by the late Theogenes Alex Kashasha that isn't quite getting off the ground, as analysis is still focused on holistic impressions, for instance, the match result and how it can be explained from the run of play.

The trouble with this kind of analysis is that it leans heavily on hindsight, instead of explaining the game as it moves on, for instance, the sort of move, or style of handling the ball, that could have made a difference.

That is where Kashasha used to excel, though in part he is remembered more for describing the move a player took, or how another responded.

Thus local commentary is to an extent tied to the feelings of local fans, with anchors and pundits being the peers of those fans with a sharper insight or peering into the game, but with the commentary laced with assumptions or expectations of match dynamics that arise from the wishful thinking of being a fan.



Namungo FC winger, Shiza Kichuya (L), challenges Azam FC left fullback, Bruce Kangwa, as the squads faced off in the ongoing NBC Premier League's match, played in Dar es Salaam recently. PHOTO: NAMUNGO FC

Several pointed technical observations and modes of analysis come up, for instance with formations and player combinations that work or failed to work, which are informative to the inquiring listener but rather unhelpful for those looking for security for their views.

Or solace for betting failures, as to such a group it is the wider explanation that makes sense, in the manner of blaming a player, coach, etc.

While blanket viewing of results from set perspectives of being a fan of this or that club is generally frustrating, a specific genre of frustration is likely to come up for several listeners who angle for depth and acumen in how games are approached.

The ire arises from analysis tinged with support for perennial city arch-rivalry underdogs as they adopt a sneering attitude to match analysis, don't work hard enough on various issues

surrounding premier league sides.

They tend to focus singularly on laughing off whatever is mentioned, positively or in terms of projection, for the champion side of the past several years.

These discussions need serious or projecting analysis to be taken up by pundits and club technical benches as an aspect of peer review, but their schedule of things is constantly invaded by the wishful thinking of club fans. And with city rivals arch-underdogs able to get a win or

two in city derby encounters, this aggressive lack of realism can't be tamed by any series of victories by the champion side, even admittedly incredible performance against top sides on the CAF Champions League circuit.

Here there is an often forgivable classification of North African teams as 'Arabs,' thus using a lot of breath to discuss, rather aimlessly, what this or that side can do about 'Arabs' instead of real technique.

There is still of course a distinctive separation of roundtables on matches and coming events by experts and anchors, as compared to phoning in by the fans, what DSTV calls 'fan zone,' as in the latter case there is the unbridled expression of wishful thinking and make-believe.

Whatever their drawbacks, these exchanges of views and sentiments at least show how premier league soccer in the UEFA circuit is making its way into local sports culture, where even small children in night shows of UEFA Champions League can tell a replacement player say for Real Madrid by his look.

He would know it is, says Isco or Asensio without having to wait for the dashboard to say who is coming in, and for whom - a welcome level of familiarity with the UEFA circuit also boosted by betting, enhancing youths' soccer imagination.

### Alaf Aces B cricketers clobber Caravans B in Mwalimu Nyerere Memorial League

### By Guardian Reporter

DAR ES SALAAM'S Alaf Aces B cricketers posted 45-run drubbing of Caravans B squad to end this season's Dar es Salaam Cricket (DC) Mwalimu Nyerere Memorial League (MNML)'S Division B 30 Overs' with smiles.

Since both needed to win the game convincingly, Alaf Aces B skipper Raza Baloch chose to bat first after his club won the toss.

On the very third ball of the duel, they lost one of their best cricketers, Imran Khan, and in came Imtiyaz Yusuf which meant a complete change of approach from Alaf Aces B.

Yusuf normally comes in a bit further down the batting order to stabilize the ship and in such cases they usually send a holding batsman, once one of their top order cricketers is dismissed.

They nevertheless sent the in-form Yusuf in to bat but risking playing him up the batting order was also a tricky move, given they would have placed themselves in a precarious position had the approach failed.

Captain Baloch had plenty o trust in Yusuf and gave him the license and he, along with Ravi Kumar, put in a stable partnership of 91 runs in the next 13 overs, with Yusuf being the aggressive player.

Once Kumar got out, in came youthful cricketer Jaffary Kanyita and they quickly put up a 48-run partnership in the next five overs.

And when century looked on the cards

for Yusuf the cricketer was dismissed via run out 15 runs short of the expected 100 runs. ar Soon the promising Kanyita was se

dismissed with a team score of 150 runs for four wickets in 20 overs, paving way for Baloch.

Baloch had tough work, what with the seven balis including two was a valiant team effort to make a valiant team effort to

manner he started batting, he was close to clearing the boundary with one drive, he went fo no-nonsense approach the Mi



Alaf Aces B outfit's skipper Imtiyaz Yusuf poses for a picture with best player of the match honour once the squad locked horns with Caravans B in this season's Mwalimu Nyerere Memorial League (MNML)'s Division B 30 Overs fixture which took place recently. PHOTO: ALAFACES B

same way Yusuf did.

The skipper was ably supported by Raj Jathan who used his power to put some quick runs on the board, along with assistant skipper, Jatin Prajapati.

The team scored a handsome 251 runs, with Baloch notching a handsome quickfire 55 runs, comprising seven fours and two sixes.

Nathan's 28 runs consisted of one six and three fours, Jatin scoring 11 runs from seven balls including two boundaries, it was a valiant team effort that was required.

In reply, Alaf Aces B bowled decently and limited their opponents to 210 runs for the loss of nine wickets, with Caravans B promising cricketer Johnson Nyambo scoring a maiden half contury.

scoring a maiden half-century.

Middle-order cricketer, Sobin Joseph

made his presence count with solid shots, ending with 33 runs consisting o three fours and two sixes.

Skipper Vineeth Chandran chipped in with 32 runs which consisted o two fours and a sixer.

Opener Anand Ram, tail-ender Vivek Acharya, and Harith Kisauje, also ended as the side's cricketers with two-digit figures, scoring 24 runs, 12 runs, and unbeaten 10 runs respectively.

Much as Alaf Aces B came out victorious, the cricketers have not booked a place in this season's MNML Division B's knockout

It was a sad end but there were a lot of positives to take from their displays as they move to this season's showdown, the MCC T20 competition starting next week.

### Kurasini Heats steps preps for BAL Qualifiers

### By Correspondent Nassir Nchimbi

KURASINI Heat Basketball Club has officially started training to prepare for the preliminary qualification round of the Basketball Africa League finals for Group of E, which will be held at the National Indoor Stadium in Dar es Salaam from October 26-31.

Group E consists of Kurasini Heat (Tanzania), City Oilers (Uganda), Brave Hearts (Malawi), and New Stars (Burundi).

A total of 26 teams will participate in the 2021 Basketball Africa League qualifying tournament, dubbed 'Road to BAL'.

Four cities namely Johannesburg (South Africa), Yaounde (Cameroon), Conakry (Guinea), and Dar es Salaam (Tanzania) are hosting the group phase.

These 16 teams will be divided into two groups (G and H) of eight teams apiece. Elite 16 Round will take place from November 16-21 (Group G) and December 14-19 (Group H).

The teams that finish in the top three places of Groups G and H will qualify for the Final Phase of the Basketball Africa league.

These six teams will join the six automatically qualified teams from Angola, Egypt, Nigeria,

Senegal, Tunisia, and an outfit from a country, which is yet to be determined.

The tournament, which will bring together eight teams that are champions in their respective national leagues, offers the teams with an opportunity to be among the 16 teams that will have

the opportunity to participate in the Basketball Africa League.

The continental showdown is a league operating under the control of the USA's NBA League,

with Rwanda once again serving a the hosts in 2022.

Kurasini Heat, the National Basketball League's Champions for the year 2020, will represent Tanzania in this year's continental championship after missing out on featuring in the previous showpiece. Despite not performing well in the Dar es Salaam Regional Basketball Association League this season, the Heat will go camping to make sure it represents the country well for the first time.

The team is now determined to make a good signing after losing its talented players including Amin Mkosa who joined the Brave Hearts of Malawi.

This will be the very first time for a Tanzanian basketball team to participate in the league sanctioned by the NBA League and the Heats will have no other chance than this to showcase their talents.

For the domestic players, this will be a huge platform for them to make sure they stamp authority to have the opportunity to play in top leagues in the continent like Egypt and Tunisia. The 24-team 'Road to BAL 2022' is split into six groups with 12 teams competing in the West

Groups A and B will take place in Conakry (October 29-31); Cameroon's capital city of Yaounde will play home to Group C (October 29-31), and Dar es Salaam will be host Groups D and E (October 29-31).

Division, and 12 teams drawn in the East Division.

To join the champions of Angola, Egypt, Nigeria, Senegal, Tunisia, and a host team from Rwanda, in the Final Round, the 24 'Road to BAL' teams will play three games each in the Group Phase from October 21.20

Phase from October 21-29.

And the teams that finish in the top two places from each group and four other teams will be awarded wild cards to compete in the Elite 16 Round to be played in November and December.

**SPORTS** 

### **Guardian**

### Man Utd stars turn on Ole; **Conte eyed - sources**

#### LONDON

OLE Gunnar Solskjaer is fightng to save his job as Manchester United manager, with sources telling ESPN that the 48-year-old had already lost the faith of a sizable number of his squad even before Sunday's 5-0 defeat against Liverpool.

ESPN has also been told that the United hierarchy are aware that former Juventus, Chelsea and Inter Milan coach Antonio Conte is prepared to return to management at Old Trafford.

Another prominent candidate, ex-Real Madrid manager Zinedine Zidane, is not interested should the United job become available, sources tell ESPN's Julien Laurens.

Solskjaer, initially appointed as interim manager following the sacking of Jose Mourinho in December 2018, has now lost five of his last nine games, and sources said that his support in the dressing room is largely limited to the core of United's British players and a small number of the team's overseas players.

Although ESPN has been told the atmosphere around the club is nowhere close to being "as toxic as it was under Mourinho," the defeat to Liverpool has cast an air of resignation around Old Trafford about Solskjaer's future as man-

ESPN has been told that Solskjaer's inability to solve the team's defensive problems, his apparent "favouritism" of underperforming players and reluctance to hand opportunities to Jesse Lingard, Donny van de Beek and Nemanja Matic has led to some players openly criticising the manager to teammates while on international

Sources also said that senior players have become exasperated by Solskjaer's failure to impose his authority on United's misfiring forwards.

One source cited the lack of understanding between Cristiano Ronaldo and Mason Greenwood as being down to Solskjaer and his inability to force the pair to link up more convincingly. Teammates have noticed that the pair rarely pass to each other in attacking positions and that Ronaldo is becoming visibly irritated by his young teammate's decision to shoot rather than pass in goal-scoring positions.

Although sources said that Solskjaer is not an unpopular figure within the squad (unlike Mourinho and his predecessor, Louis van Gaal), there is a belief that the former Molde manager lacks the experience, mentality and credentials of Pep Guardiola, Jurgen Klopp and Thomas Tuchel.

Sources said that senior players want more tactical direction from Solskjaer and his coaches, but that he has been found wanting in that

Conte, who resigned as Inter coach after guiding the club to the Serie A title last season, has a track record of imposing tactical demands on his teams, and winning domestic titles with Juventus, Chelsea and Inter supports his credentials as a coach with a successful CV.

Sources told ESPN that there has been a reluctance within United to turn to Conte, who is regarded within the game as an abrasive and demanding character, but there is also a realisation at Old Trafford that he is the best option available should they have to find a replacement for Solskjaer.

Mauricio Pochettino has been a long-term target for United, but the former Tottenham coach is now in charge at Paris Saint-Germain and, despite an unconvincing start to the season, is not expected to be available anytime

**ESPN** 

### Man United's mediocrity is down to the Glazers

### By Mark Ogden, Senior Writer, ESPN FC

A CULTURE of mediocrity has set in at Manchester United, and it has nothing to do with manager Ole Gunnar Solskjaer. In many ways, Solskjaer is merely a victim of the erosion of standards and expectancy caused by the club's owners, the Glazer family, and their senior executives at Old Trafford.

Neither the Glazers nor Ed Woodward, the outgoing executive vicechairman, were at Old Trafford on Sunday as Solskjaer suffered what he described as his "darkest day" in football, with United humiliated 5-0 by bitter rivals Liverpool, and their absence from their team's biggest domestic game of the season epitomised the apathy at the top of the club.

If the owners or the man in charge of running the club on a day-to-day basis cannot find the time to watch Manchester United play Liverpool from the plush seats in the directors' box - a game that those very same executives wanted to become a staple fixture of a breakaway European Super League just six months ago - then can they really claim to be focused on ensuring that United return to the position of power and dominance that they occupied until Sir Alex Ferguson retired as manager in 2013?

Since Ferguson stepped down eight years ago and the Glazers and Woodward took full control of the club -- Ferguson was the last United manager to run the club from top to bottom -- United have won just three major trophies (an FA Cup, Carabao Cup and Europa League) with two runners-up finishes in the Premier League the best they have mustered. Within that period, United have never finished above Manchester City in the table.

And since Solskjaer took charge in December 2018, when he initially replaced Jose Mourinho on an interim basis before being confirmed as permanent manager the following March, United have won nothing. They have become a "nearly team," losing four semifinals and a Europa League final.

While fans want trophies and bragging rights over rivals, owners can measure success differently.

United will argue that Solskjaer has made gradual progress in his time as manager, improving the team's league position every season and reshaping the squad with expensive additions, while also keeping hold of the club's stars. But whenever the pressure has been on and United have been faced with a game they must win, Solskjaer and his players have consistently fallen

Yet at the end of last season, when multiple Premier League winner Pep Guardiola and Champions Leaguewinning Thomas Tuchel were handed two-year contract extensions by City and Chelsea, respectively, the Glazers and Woodward deemed Solskjaer to be worthy of a new three-year contract at United. Why? Because United no longer operate to the same high standards that defined the club under Ferguson's leadership. Mediocrity is now enough to impress the Glazers.

Chelsea and City have been the most successful English clubs of the past decade, and while much of that is undoubtedly down to the financial might of their respective owners, Roman Abramovich and Sheikh Mansour bin Zayed al Nahyan, it is also because both clubs have an insatiable appetite for trophies that comes from the top and owners who are much more involved.

Chelsea's approach is to be ruthlessly demanding. If a manager is failing, he is replaced. Even club legend Frank Lampard was sacked by Abramovich, who made the change last season and then saw Tuchel transform the team and guide them to Champions League glory.

At City, Sheikh Mansour's Abu Dhabi hierarchy have long worked to a policy of appointing the absolute best in every key position in the club. They hired Guardiola as coach, former Barcelona director Ferran Soriano as chief executive and gave Txiki Begiristain, Barcelona's former sporting director, responsibility for player recruitment as director of football. Liverpool have also gone for the best, appointing Jurgen Klopp as manager and trusting sporting director Michael Edwards to make the club a formidable operator in the transfer market.

### All hail Mohamed Salah, the king of African, and European, football



Mohamed Salah and Naby Keita combined for Liverpool's opening goal against Manchester United. Salah went on to score a hat-trick and become Africa's top scorer in Premier League history. (Agencies)

#### By Ed Dove, Special to ESPN

IT was inevitable that Liverpool's Mohamed Salah would eclipse Didier Drogba as Africa's all-time top scorer in the Premier League, although no one could have predicted he'd do it in such resounding fashion.

Elsewhere, Napoli's Victor Osimhen gave Roma boss Jose Mourinho something to think about in the Derby del Sud, while Arsenal striker Pierre-Emerick Aubameyang's revival continued apace against Aston

\*Salah hits another gear

After weeks of scintillating performances, during which Salah took his game to another level for the Reds, he hit yet a new gear on Sunday as a pitiful Manchester United side were shown no mercy at Old Trafford.

The Reds ran out 5-0 winners to inflict upon United one of their worst ever defeats, and their worst against their bitterest rivals since 1895.

Understandably, the Red Devils' misery, disorganisation, and the future of manager Ole Gunnar Solskjaer dominated the agenda in the aftermath of such an infamous loss, but Liverpool's exploits -- and Salah's latest masterclass -- deserve their fair share of attention.

For Jurgen Klopp's side, consecutive away victories by five-goal margins in which they've failed to concede -- the first team to do this since United in 1960 -- eradicates any doubt that they're firmly back as title contenders, yet even in a team of such quality, Salah is a cut above.

After equalling Ivorian Drogba's longstanding African record of 104 goals against Watford last weekend, he duly surpassed that tally in the 38th minute -- having earlier set up Naby Keita for the Reds' opener -- to add Liverpool's third during a riotous first half.

In the fourth minute of first-half stoppage time, Salah added goal number 106 -- equalling former Tottenham Hotspur and England striker Darren Bent in the all-time standings -- to ensure United trailed by four goals at home for the first time in the Premier League era.

Five minutes into the second half, Salah's hat-trick was complete. Goal number 107 took him level with United legend Paul Scholes at joint 26th in the all-time Prem standings -- an uncomfortable footnote in this day of ignominy for all of a Red Devils persuasion.

None of his Old Trafford-silencing goals were quite as mesmerising as his sensational efforts against Manchester City and Watford, yet his first two strikes showcased Salah's intelligent movement and finishing, while the third -- owing a lot to a fine through-ball from Jordan Henderson -- was finished with the aplomb of a player at the absolute top of his game. His hat-trick was the first time since April 2003 that an opposition player has netted three goals at the Theatre of Dreams.

On that occasion, it was the original - phenomenal - Ronaldo decimating Sir Alex Ferguson's Champions League hopefuls. This isn't bad company to be in, and Salah does not look out of place rubbing shoulders with such giants.

Salah's now scored in his last 10 appearances for Liverpool -- an unmatched feat by a Premier League player since he arrived at Anfield in 2017 -- and has scored 14 since last failing to net against Burnley on Au-

It's an irresistible run of form, and his African record is all the more impressive considering Salah has struck 107 goals in 167 Prem appearances compared to Drogba's 104 in 254. He insists, however, that his focus is on helping Liverpool retain the league title.

"We won the Premier League two years ago, we know what it takes," the Egypt forward said. "It's still [just] one game.

"Of course, you win away against Man United it's something really big, but still at the end of the day it's three points. We need to focus on our games in the cup and then focus on the Premier League in the next game."

during their sensational Sunday came with the latest injury setback for Keita, who was stretchered off in the 63rd minute after a lunge from Paul Pogba which earned the United substitute a red card.

It is yet another setback for the Guinea midfielder, whose time at Anfield has been punctuated by injuries, and is particularly unfortunate in light of his display against United in which he netted the opener and assisted Salah's first.

\*Aubameyang continues to rebuild While Salah's relentless form continues, another player who's mounting a fine run of his own is Arsenal skipper Aubameyang.

Written off in some quarters following his miserable last season, the Gabon striker was among the goals again as the Gunners downed Aston Villa 3-1 on Friday.

Here, he flourished when again paired with Alexandre Lacazette. and added Arsenal's second after Thomas Partey had opened the scoring when his penalty kick was saved by Emiliano Martinez, who was unable to prevent the ex-Borussia Dortmund man from netting the re-

Auba also contributed the assist for the outstanding Emile Smith Rowe -- who embodied Arsenal's youthful vigour and reckless abandon -- to round off an eye-catching first hour.

The striker now has seven goals this season across the Premier League and the League Cup, and while all of his four league goals have only come at the Emirates Stadium, Mikel Arteta appears delighted with his frontman.

"I have never seen Auba transmit what he is doing now," Arteta told the club's official website. "Apart The only negative for Liverpool from the goals, the celebration when they put the ball in the net, do you see the way he runs?

"The purpose he has to press the ball, and how he's leading the game. I prefer this Auba. For me it is a click. It is a combination that realising that his role has to go well beyond [what is was previously].

\*When Osimhen catches your eye, it's amore

Another striker enjoying a fine start to the new campaign is Nigeria frontman Victor Osimhen, though his Napoli side lost their unbeaten Serie A record in this weekend's

He may not have scored in the Partenopei's 0-0 draw at AS Roma, but his performance prompted a response from home boss Jose Mourinho, who made little secret of how difficult his team found it to neutralise the forward.

Mourinho told Roma's official website: "I liked [our] organisation and the way we controlled Osimhen's attempts to get into space, [at least] on one hand, because controlling him is far from easy.

While Mourinho ultimately succeeded in neutralising Osimhen, whose frustrations bubbled over when he kicked out at Gianluca Mancini, it could have been a different story on another day, with the West African on the finishing end of many fine Napoli moves.

He twice hit the woodwork -- once from close range on the hour mark, and moments later with a header from a corner -- while another earlier effort was blocked as he sought to break the deadlock.

Two minutes from time - with Mourinho already sent to the stands for theatrical touchline protests --Osimhen thought he'd won the bout when he headed home, only for the effort to be ruled out for offside.

### by David Chikoko



### Guardian www.ippmedia.com

All hail Mohamed Salah, the king of African, and European, football



European Union's Head of Delegation in Tanzania, Ambassador Manfredo Fanti (3rd R), speaks at a press briefing in Dar es Salaam yesterday on the launch of Team Europe festival's partnership with Zanzibar International Film Festival as continuation of the festival in Mainland Tanzania. With him are (L-R) Deputy Head of Mission at Spain Embassy in Tanzania, Jose Ramos Garcia, ZIFF Chief Executive Officer, Martin Mhando, French Ambassador to Tanzania, Nabil Hajlaoui, Belgium Ambassador to Tanzania, Peter Van Acker and Katarzyna Sobiecka, First Councillor of Poland's Embassy in Tanzania. PHOTO: SELEMANI MPOCHI

### Tanzanian footballer vows to excel in Algeria top tier

By Correspondent Nassir Nchimbi

TANZANIAN professional footballer, Adam Salamba, has vowed to do well in Algeria by netting goals for his new outfit, Jeunesse Sportive de la Saoura, just a few days after he was introduced as the official player from Tanzanian squad Namungo FC.

JS Saoura has used its social media pages to introduce the striker by saying he will serve them for the next two seasons as he is handed jersey number nine.

According to the outfit, the attacker has already joined his teammates in preparation for this season.

Salamba said: "I am grateful for the trust that the technical bench and the club have shown me, I have started a new life in Algeria and my promise to them is to make them happy, I will do everything in my power to help the team achieve goals.'

"This is my first time playing football in Algeria but I believe I will have a good season with my teammates," Adam, former Simba SC striker, stated.

Salamba, who used to play professional football in Kuwait, will be the second Tanzanian to play for JS Saoura behind Thomas Ulimwengu.

Ulimwengu, in the 13 games he played for the team in 2019 after joining it from Al-Hilal Club of Sudan, scored one goal.

After Salamba's introduction stakeholders and various fans of the team expressed varying views on their outfit's social media pages due to the registration of the player.

A supporter, Nouar Dehina, said: "This could be a great signing, I've tried to track him down and he seems to be a good striker with the ability to use force and intelligence.'

JS Saoura's fan, Khalifa Hassan, said: "I can't say anything at the moment because he is a completely new striker in my eyes maybe he could be good."

JS Soura will start its first top-flight match on Friday against Briskra in the Algerian Ligue 1, with the northern Africa team booking a place in the CAF Confederation Cup playoffs stage.

# EDNESDAY

11:00 DADAZ LIVE 12:00 Weekend Movie (r)

13:30 Kali Za Wana

14:00 Planet Bongo (r)

14:30 Bongo Hits

15:00 Funguka

15:30 Nirvana (r) 16:00 Skonga (r)

16:30 #HASHTAG

17:00 5SELEKT

17:55 Kurasa

18:00 eNewz 18:30 Music/Soap

19:00 EATV SAA 1 19:45 MJADALA

20:00 DADAZ (r)

21:00 Kibiashara Zaidi

### TONICHT



### EATV SAA 1

Coverage of the days current events accompanied by Interviews with prominent people on diverse topics ranging from national to social interests.

### Simba SC mutually terminates contract with coach Didier Gomes

SIMBA SC has appointed Burundian coach Thierry Hitimana as the side's interim head coach, replacing Frenchman Didier Gomes Da Rosa, who has asked to resign.

Gomes' departure comes just days after Simba was knocked out of 2021/22 CAF Champions League's second preliminary round by Jwaneng Galaxy FC of Botswana after suffering a 3-1 defeat in a rematch, which took place Dar es Salaam, making it 3-3 aggregate.

Gomes neither sat on the bench nor stood on Simba's touchline, when the squad faced Botswana champions, due to a lack of credentials, as his certificates hardly meet the criteria set by CAF.

The Frenchman is leaving the Msimbazi Street side after joining the squad midway through the 2020/2021 season and winning Premier League and the Azam Sports Federation Cup (ASFC), as well as leading Simba to the quarterfinals of the 2020/21 CAF Champions

Simba yesterday issued a statement, saying: "Simba has approved the request of head coach Didier Gomes Da Rosa to leave the outfit from today, October 26, 2021."

"After careful evaluation and discussion, both parties have agreed on his outfit's bench in accordance with the agreement and the common good."

"As a result, former assistant coach Thierry Hitimana will be Simba's head coach in the interim period with the help of assistant coach Selemani Matola." "In addition, the club has also

made minor changes to the technical bench by terminating the contracts of former goalkeeping coach Milton Nienov and fitness coach Adel Zrane."

"Simba Sports Club thanks coach Gomes and his bench for the success they have achieved during their service to Simba and wishes them well in their other roles wherever they go," he statement, obtained by The Guardian, disclosed.

During his tenure, Gomes lead Simba to 33 games in all competitions, winning 25 matches, four draws, and four defeats, the squad scored 67 goals, conceded 19 goals, and notched 17 clean sheets.

For the newly promoted coach, Hitimana, who previously coached Namungo FC and Mtibwa Sugar in Mainland Tanzania has vast experi-



ence in coaching as the 37-yearold has previously coached Rwanda clubs Musanze, Bugesera, AS Kigali, and Rayon Sports.

Hitimana is known for his experience in working with youngsters, an aspect he exhibited during his time with the Rwanda U-17 squad 'Junior Wasps', and the U-20 footballers.

He played for Interstar of Burundi, Mukura, and Rayon Sports of Rwanda.

Meanwhile. will confront Zambia outfit Red Arrows FC this season's CAF Confederation Cup playoffs, as per a draw for 2021/22 TotalEnergies CAF Confederation Cup additional second preliminary round that took place at CAF Headquarters in Cairo, Egypt yesterday.

Simba has got the chance to participate in the playoffs as the club was knocked out of the 2021/22 CAF Champions

Red Arrows FC recorded an aggregate victory over Angola's Primeiro de Agosto in this season's CAF Confederation Cup second preliminary round to sail through the playoffs.

The playoffs' first leg has been slated for November 28 and the return leg is set to take place on December 5.

2021/22 TotalEnergies CAF Confederation Cup additional second preliminary round/playoffs will see the 16 teams qualified from TotalEnergies CAF Confederation Cup second preliminary round face the losing 16 teams from the TotalEnergies CAF Champions League second preliminary round.

CAF Confederation Cup second preliminary round's winners are RS Berkane (Morocco), JS Kabylie (Algeria), Enyimba (Nigeria), CS Sfaxien (Tunisia), Jeunesse Sportive de la Saoura (Algeria), Pyramids FC (Egypt), Al Masry (Egypt), Gor Mahia (Ke-

Marumo Gallants (South Africa), Coton Sport (Cameroon), Orlando Pirates (South Africa), Red Arrows (Zambia), DC Motema Pembe (DR Congo), Binga FC (Mali), GD Interclube (Angola), Tusker (Kenya) complete the list.

Outfits that have crashed out of the CAF Champions League are Hearts of Oak (Ghana), Stade Malien (Mali), LPRC Oilers (Liberia), US Gendarmerie Nationale (Niger), Al Ittihad (Libya), APR FC (Rwanda), AS Maniema Union (DR Congo), TP Mazembe (DR Congo).

Simba SC (Tanzania), Rivers United FC (Nigeria), ASEC Mimosas (Cote d'Ivoire), AS Otoho (Congo),

FC Nouadhibou (Mauritania), Royal Leopards (Eswatini), Zanaco FC (Zambia) complete th list.

The last team will be decided from Al Ahli Tripoli (Libya) / Biashara United (Tanzania).

### Marathon organizers donate 20m/- to Isles community **By Guardian Reporter** THE 2021 Zanzibar Blue Economy Half Marathon's organizers have do-

Zanzibar Blue

Economy Half

nated 20m/- to various parts of Zanzibar ahead of the event, slated for November 6 in Unguja

Zanzibar President, Hussein Ali Mwinyi, is set to grace the marathon. Chairman of the 2021 Zanzibar

Blue Economy Half Marathon, Abdallah Idrissa Majura, said the amount of money they donated to the community comes from firms and people that have sponsored the race.

Half Marathon is sponsored by NMB Bank, KCB Bank has put its weight behind 10km race, People's Bank of Zanzibar (PBZ), Tanzania Ports Authority, Tanzania Revenue Authority, PSSSF Zanzibar, Azam TV, Posta Tanzania, ZATI, World f Sports Zanzibar, and Bumaco Insurance are the race's other sponsors.

Majura was presenting a report on the preparations for the marathon to the Permanent Secretaries of the Isles' Ministry of Information, Youth, Culture and Sports, Fatma Hamad Rajab, and Ministry of Blue Economy and Fisheries, Abood Suleiman

Majura said that out of the amount disbursed, 16,000,000/- will be used for the purchase of building materials for the Fumba Fish Market.

The equipment is 200 galvanized sheets worth 5,600,000/-, 50 vehicles costing 4,250,000/- and five Sand Trucks costing 2,750,000/-.

"As we celebrate this first anniversary of President Hussein Ali Mwinyi, the 2021 Zanzibar Blue Economy Half Marathon's committee decided that the marathon must have a positive impact on the Zanzibari community to see the benefits of the race," Majura said.

Majura said the market is key for Fumba Village Fishermen and neighbouring villages such as Bwefumu, Bweleo, and Dimani.

The official stated that the committee believes that if it is completed it will not only benefit those areas but also prove useful to all Zanzibar residents in Dimani Constituency and

The official moreover pointed out the Blue Economy and Fisheries Ministry is expected to collect revenue after the market is completed and a good tax collection system has been

Majura revealed 2021 Zanzibar Blue Economy Half Marathon committee believes the market will be used by many fishermen.

The official stated initially the race should have been a 42 kilometers' event, thus, covering Fumba Village, but after getting advice from athletics experts, organizers agreed to restrict the race to a half marathon.

"Athletics experts advised us that as we are preparing for this race for the first time it is best to start with half Marathon so that we can first experience it, we accepted advice without hesitation," he said.

The race committee chairman called on the Ministry of Blue Economy and Fisheries and other stakeholders, especially the fishing industry, to support them in completing the construction of the Fumba Market as there are still costs for moths, pebbles, and technicians who will

"In our letter, we sent to apply for the sponsorship of the Zanzibar Blue Economy Blue Marathon we listed the construction of the Fumba market so after setting aside the cash awards, medals and other preparations' costs, 16,000,000/- has been allocated fo supporting the construction of the Fumba Market," Majura revealed.

Ministry of Blue Economy and Fisheries' Permanent Secreta, Abood Suleiman Jumbe, expressed satisfaction with the plan to contribute to the construction of the Fumba Market but he stopped short of disclosing whether the ministry will contribute.

The Zanzibar Blue Economy Half Marathon 2021 has contributed 1m/to the Fumba Youth Project which will be handed over to the Permanent Secretary of the Ministry of Information, Culture and Sports Fatma Hamad Rajabu.

### Flexibles by David Chikoko



eastafrica RADIO 06:00 Supa Breakfast 10:00 MAMAMIA 12:00 Kipenga Xtra 13:00 Planet Bongo 16:00 EA Drive 20:00 Kipenga 21:00 The Cruise