



National Pg 2
TMDA in third position on WHO ranks

National Pg 3
Initiative to produce competent graduates

National Pg 11
Ratification of ACDEG

Sport Pg 20
'Simba SC deserved to clinch VPL trophy'

JPM leads nation at Mkapa burial



President John Magufuli stands witness as Benjamin William Mkapa's widow, Anna Mkapa, sprinkles soil on the former president's grave in a 'final farewell' gesture moments after he was buried at his Lupaso home village in Masasi District, Mtwara Region, yesterday. Photo: State House

● I wanted national leaders to be buried in Dodoma, but he (Mkapa) and Kikwete refused. I didn't ask Mwinyi....

By Songa wa Songa in Masasi

PRESIDENT John Magufuli yesterday led thousands of mourners from across the country, among them government officials and leaders of community groups, at the burial of former president Benjamin Mkapa at his home village of Lupaso in Masasi District, Mtwara Region.

Speaking before the body was lowered into the grave, the Head of State said Mkapa has made a wish that he be buried in his home village.

The president also spoke highly of the former leader, saying he loved and valued his community and country and elaborating: "Mkapa owned land in Dar es Salaam as well as in Lushoto (in Tanga Region). He could have chosen to be buried in either place, but he opted to be brought back home."

Dr Magufuli said the government had made a decision to bury all national leaders in the capital Dodoma and a parcel of land was acquired and designated for the purpose.

"Some three years ago I asked him (Mkapa) where he

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Pope Francis sends a condolence message while multitudes turn up, view Mkapa's body

By Guardian Reporter

WORLD Catholic Church leader Pope Francis has expressed his sorrow in a message of condolences following the death of former president Benjamin Mkapa, who died in Dar es Salaam last Friday of cardiac arrest.

Reading the Pope's message at Mkapa's burial at Lupaso in Masasi District yesterday, Tanzania Episcopal Conference president Archbishop Gervas Nyaisonga said that the Pope conveyed his condolences to President John Magufuli, the bereaved family and the people of Tanzania.

Pope Francis described Mkapa as a good leader who directed his efforts to bringing development to his people.

"Pope Francis is in deep grief. He has sent his condolences to the late Mkapa's family

and all mourners," the archbishop said.

He added: "The pope has noted that the former president made great efforts to improve various sectors so as to spur the development of his people. He has recommended the late Mkapa's soul to God."

A number of top leaders from within and outside Tanzania sent their messages of condolence, all of which were read during the funeral at Lupaso village.

Messages of condolences from Mozambique President Filipe Nyusi and former president Joaquim Chissano were read by the Mozambican High Commissioner in Tanzania, Monica Patrisio-Mussa. Both leaders wished the late Mkapa's family strength and hope.

"President Nyusi had wished to come over in person but couldn't. He has therefore sent me to convey his message as well as that of his brother, former President Chissano, both saying farewell to their brother and friend," she said.

Former president Alhaj Ali Hassan Mwinyi, whom Mkapa succeeded in 1995, said: "I am overwhelmed with grief. The holy books state that human beings

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Multitudes turn up, view Mkapa's body

By Songa wa Songa, Masasi

THOUSANDS of people who turned up to pay their last respects to former president Benjamin Mkapa did not manage to file past his body at Lupaso village yesterday.

As the time scheduled for body viewing elapsed, more people were flocking to the compound and queues became endless, compelling authorities to make adjustments to the programme.

At dawn, a sea of people had covered Boma grounds in Masasi town from where designated government vehicles ferried mourners to Lupaso village, the late president's birthplace.

As private and public commuter service vehicles were restricted from accessing the village for logistical reasons, the Masasi-Newala road that passes near the village was dotted by groups of people walking, some jogging, all heading to Lupaso.

And as early as 4am, hundreds or thousands were already at the entrance of the family household, ready for body

viewing by area residents which kicked off at 5am.

The requiem mass started at 8am until 10am when giving last respects resumed. Planners had projected and indicated in the timetable that body viewing would end at 11:20. They were wrong.

By noon, the two lanes of thousands who had lined up showed no sign of decreasing, leave alone ending.

Aware that the president's motorcade was on its way, officials charged with the proceedings conferred and then made the disappointing announcement.

"Some of you may not view the body. I ask that when the president arrives, we stop the viewing to allow other programmes to proceed," the massed residents were told.

President John Magufuli arrived at the venue at 1:25pm and security officers closed in to halt the process.

"The Guardian" asked some local residents what could have attracted so

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Multitudes turn up, while many fail to view Mkapa's body

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many people to the late president's burial.

Mohamed Lichila from neighbouring Mpeta village said the departed leader brought about a number of development projects that the people cherished.

"We have a tarmac road, running water and electricity, thanks to him," he said.

Alfred Mchopa, resident of Lupaso village, said even the fact that the president of the country comes from the village is not a minor issue.

"Presidents don't come from every village. Ours is among the lucky few," he declared.

Mchopa said Mkapa's ascendancy to the highest office made residents of the village, Masasi District and Mtwara Region a proud lot.

"We are very happy with the honour he brought to our area. He will be missed a lot," he said.

Mkapa was also a philanthropist in his own right. Though he did not amplify it, he silently extended support to the less fortunate in his community.

Benigna Joseph is one beneficiary of his generosity.

She said in 2002 he paid school fees and other costs for 17 students from this community who passed but whose parents could not afford to pay the costs. "I was one of them. He paid for all four years of our secondary education."

Susan Kaviga said Mkapa's presidency has served as an inspiration for many in Lupaso and neighbouring villages.

"A lot of young people and children here say they want to become president when they grow up. That's extraordinary inspiration," she remarked.



Presidents don't come from every village. Ours is among the lucky few



TPDF officers carry the coffin bearing former president Mkapa's body shortly before he was buried at his home village - Lupaso - yesterday. Photo: State House

FROM PAGE 1

wished to be buried, and he replied that it would have to be at Lupaso," he revealed.

The president further explained that he also sought the view of former president Jakaya Kikwete, who likewise opted for his home village of Msoga in Coast Region.

Commenting on former president Alhaj Ali Hassan Mwinyi, Magufuli said: "I didn't ask him. He is over 90 years old, so I didn't want to scare him with the thought of death."

He said that a decision has since been made to give the said parcel of land to residents of Dodoma for other uses.

Former president Kikwete meanwhile hailed Mkapa for turning around Tanzania's economy, which he said was in ruins at the time he took over the leadership of the country - in 1995.

He narrated that he first met Mkapa in the 1980s while serving as CCM secretary for Masasi District, while Mkapa was Member of Parliament for Nanyumbu constituency in Mtwara Region.

He said Masasi was those days notorious for famine due to long-running or intermittent drought and he alongside the district commissioner at the time, Captain Jaka Mwambi (since deceased), introduced cassava farming as a solution, an initiative which most local residents disliked.

JPM leads nation at Mkapa burial

"Mkapa supported us until people got used to the initiative, which later turned out as one example of good agricultural practice across the country," he said.

Kikwete also lauded Mkapa as "a human being with an extraordinarily big heart".

He said that after he and Mkapa squared it out in the CCM nomination for the Tanzanian presidency in 1995, which the departed leader won to eventually become president, he did not expect to be considered for a cabinet post.

"However, he (Mkapa) made me Foreign Affairs minister for the entire ten-year period he was president. This gave me much-needed visibility that catapulted me into the presidency immediately after him," said Kikwete.

He said that he also learned "some leadership skills" while serving as CCM secretary for Masasi, "a role that prepared me to see how Mkapa, then foreign minister, was connecting with voters".

"The (Foreign Affairs ministry) docket comes with constant flying. Whenever he found an opportunity, he visited his constituents and listened to their needs. I applied the same skills

when I was myself Foreign Affairs minister," the former president noted.

He also hailed Mkapa as the mastermind of Tanzania Vision 2025 and other impactful initiatives such as the Tanzania Social Action Fund.

Remembering Mkapa, former president Mwinyi said the former president (his own successor) was a vastly disciplined and diligent person.

"The economy was in bad shape when he took over. His work ethic and dedication have benefited our country immensely," he said, adding that the living standards of Tanzanians have improved tremendously in recent years relative to his youth days.

"I notice that everybody is wearing nice shoes here. I bought my first pair when I was 13 after labouring in a clove farm," Alhaj Mwinyi said, throwing the crowd into laughter.

For his part, Zanzibar President Dr Ali Mohamed Shein eulogised Mkapa as a leader who did a great job in keeping the Tanzanian Union strong.

"He defended and protected the (January 12, 1964) Zanzibar Revolution. We will forever

remember him particularly for that," he said.

Other dignitaries also present at the burial included Vice President Samia Suluhu Hassan, Prime Minister Kassim Majaliwa, National Assembly Speaker Job Ndugai, Chief Secretary John Kijazi, CCM Secretary General Dr Bashiru Ally Kakurwa, cabinet ministers, deputy ministers and other senior public officials.

The former president's burial was a mixture of military protocols and Catholic Church rites. Mkapa was Catholic.

The service started early in the morning with body viewing, followed by a requiem mass led by the President of the Tanzania Episcopal Conference, Archbishop Gervas Nyaisonga. Body viewing resumed again at 10 a.m. to continue until 1:25 p.m. - when President Magufuli arrived.

Army officers then moved the casket bearing the former president's body from the viewing area at 3 p.m. to a nearby graveyard, where Catholic rites took over again.

After the burial, the army said farewell to their departed former commander-in-chief with a 21-gun salute at 4 p.m.

Pope Francis sends a condolence message

FROM PAGE 1

commit mistakes by nature. The late Mkapa was a human being, and he might have wronged some people during his lifetime."

"In a situation like this, we are

supposed to pray for him so that Almighty God forgives him," he noted, quickly adding that Mkapa transformed the country's economy for the better.

Former president Mkapa died aged 81 while undergoing treatment for malaria.

NIRC widens irrigation area by 32,000 hectares in Kilimanjaro Region

By Guardian Reporter, Moshi

THE National Irrigation Commission (NIRC) has widened its irrigation area in Kilimanjaro region from 53,000 to 85,000 hectares to open up opportunities in commercial farming.

Before the increase, including evaluation and survey the Mawala Scheme in Moshi Rural District in Kilimanjaro Region had 23,000 hectares under irrigation.

Talking on the decision, Irrigation Engineer from Kilimanjaro Region, Said Ibrahim explained that the survey for the expansion of the Mawala Scheme will enable farmers in the area to cultivate more than 4,500 hectares.

He said as of now Ibrahim said they aim to provide training to farmers and in their strategy for 2020/2025, NIRC has planned to train 10,000 farmers in Kilimanjaro Region on the importance of irrigation farming in various schemes as well as private individuals.

He said Kilimanjaro Region received from the government more than 3.5bn/- for irrigation development in the region.

He stressed: "As of now our dream in NIRC is to ensure farmers stand together when we decide on an issue, then as farmers they should be able to make huge strides."

The national irrigation commission

established by an Act of Parliament (Act No 4 of 2013 and its 2015 Regulations) was given the responsibility to supervise irrigation schemes in the region and to ensure the aims set in accordance with the law and regulations thereof are implemented.

Last year, Deputy Minister for Agriculture Omary Mgumba told the National Assembly that the government has modified structures of the National Irrigation Commission (NIRC) from July 2019 to enhance irrigation services at district and regional level.

The improvements according to Mgumba were to ensure every district and region across Tanzania mainland have an irrigation officer from NIRC.

NIRC budget for the 2019/2020 financial year amounted to 37.48bn/- out of the total ministry's budget which is 253.85bn/-.

NIRC is charged with coordination, promotion and regulatory functions in the development of the irrigation sector. It has developed comprehensive guidelines to manage irrigation schemes countrywide.

The commission, among other things promotes integrated water resources management for increased and sustainable agricultural production, productivity, ensuring food security, poverty reduction and national economic development in the country.



Tanzania People's Defence Forces brigadier generals lower the coffin bearing former president Benjamin William Mkapa's body into the grave during his burial at Lupaso village in Masasi District, Mtwara Region, yesterday. Photo: State House

By Guardian Correspondent, Morogoro

THE Tanzania Medicine and Medical Devices Authority (TMDA) has attained third position out of four for the control of medicines, medical devices and reagents set by the World Health Organisation (WHO), the position makes Tanzania the first in Africa.

This has been expressed by TMDA Acting Director General, Adam Fimbo when speaking at a meeting to mobilise reporters on the enforcement of the law governing medicines and medical devices.

Participating journalists came from Morogoro, Dar es Salaam and Coast

TMDA attains WHO's Number 3 spot for controlling medicines, medical devices

regions. Fimbo said the achievement recognised by the WHO was attained in 2018 making Tanzania among model countries for other countries who came to learn this achievement including Uganda, Rwanda, Zambia, Sudan, Botswana and other European countries.

Responding to reporters' questions, TMDA Manager for Legal Services,

Iskari Fute said in the past one year they have nabbed 147 suspects who were violating TMDA's law, out of whom 32 have been fined and other 32 cases were still in courts.

He added that the authority was still investigating cases in respect of other 82 suspects. He said the suspects were exposed following TMDA's impromptu inspections in various areas.

Morogoro Region's Assistant

Administrative Secretary Anza Ndossa called upon reporters in the country to assist TMDA to reach its targets in offering better services.

He also cautioned traders dealing in the distribution of medicines, medical devices and reagents to abide by the laid down laws and procedures, as there are so many of them conducting this business without permission from TMDA.

SAT and Agriculture ministry in plan to help training institutions produce adept graduates

By Getrude Mbagu

THE Sustainable Agriculture Tanzania (SAT) in collaboration with the Ministry of Agriculture has launched a special programme aimed to support public and private training institutions to produce graduates with enough knowledge, skills and expertise in climate change, environmental management and organic farming.

Dubbed 'Curriculum Implementation Support for Training Institutes (CISTI)', the three-year project is expected to benefit students and tutors from 29 agricultural training institutes in the country.

According to Janet Maro, Executive Director of SAT, the project is aimed to ensure that every year, more than 3,000 Tanzanian students acquire the necessary skills so as to spur sustainable farming in the country.

She said the project is carried out during 3 years from 2020 to 2022 and it is funded by the LED Liechtenstein Development Service and coordinated by the government.

She also said that the project also involves training tutors and garden-attendants on organic gardens' management using natural botanical extracts so as to enable them impart the knowledge to their students easily.

"SAT is working closely with the ministry of agriculture especially the Division of Training, Extension Services and Research (DTER). DTER supervises, oversees, advises, and controls the quality of curriculum implementation in the Ministry of Agriculture Training Institutes (MATIs)," she said.

According to her, the long-term impact goal of the CISTI project is to have competent technical personnel who work effectively to meet the demand of Tanzania's agriculture sector, increase climate resilience and strengthen livelihoods of small holder farmers, thus alleviating poverty and food insecurity for sustainable development.

"At outcome level, the project purpose is to support public and private training institutions to produce graduates who are in line with the need of the country through successfully integrating and implementing organic agriculture, gender, environmental management, cooperatives and communication skills through the new training curriculum for agriculture on certificate and diploma levels," Maro said.

She said that the CISTI project began as a pilot project from January 1, to December 3, 2019. The

pilot phase involved seven Agricultural Training institutes in three agro-ecological zones.

The institutes covered by the pilot project are: HORTI-Tengeru and KATC-Moshi (Northern Highlands zone), St. John's University and Tanzania Research and Career Development Institute (Tracdi) in Dodoma (Central zone), MATI-Ilonga, the National Sugar Institute (NSI) and Kilombero Agricultural Training and Research Institute (KATRI) in Eastern/Coastal zone," she said.

Maro said that the project will involve capacity building of tutors through a series of workshops and training in the new subject areas integrated into the new training curriculum.

"This includes establishing organic demonstration gardens in agricultural training institutes for students to conduct their practical training which accounts for 60 percent of the learning time."

"But also improving the teaching and learning facilities in institutes with special focus on restocking the libraries and modernizing the ICT laboratories and the improvement of the capacity of the Division of Training, Extension Services and Research (DTER), so that it performs its mandated supervisory, advisory, monitoring and controlling functions effectively," Maro added.

Dr Natalia Fivawo from the St. John's University Tanzania (SJUT) said that in order for organic farming to be most successful medicinal plants also need to be sown and well managed.

"At SJUT the following medicinal tree crops have been grown: Castor, Wild sunflower (Crisanthemum), Moringa and Utupa among others," she added.

He said, "at SJUT, we have been very successful in controlling leaf-minor in green vegetables using a mixture of neem leaf, garlic, hot pepper aloe vera and some edible oils being added during application...very natural."

For her part, Justine Kalleku from the Kilimanjaro Agricultural Training Centre (KATC) said that through CISTI, tutors and students are benefiting with new skills and knowledge to support them to conduct sustainable organic farming.

"In the past, the vegetables production yield was very poor and sometimes total loss caused by pests and diseases; high usage of synthetic pesticides to control pests and diseases increasing the cost of production and long term effects to workers and consumers," he said.



Exim Bank Tanzania chief financial officer Shani Kinswaga (C) briefs journalists in Dar es Salaam yesterday on the bank's financial performance for the three months ending this June 30. He said the bank posted a pretax profit of 6.58bn/-, up from 4.90bn/- during the previous quarter - a 35 per cent quarter-on-quarter (QoQ) growth. He is flanked by deputy CFO Issa Hamisi (R) and head of treasury and global markets Arafat Haji. Photo: Guardian Correspondent

Road accident involving commuter bus, tractor leaves three dead as two injured

By Guardian Correspondent Kahama

THREE people have died and two were injured after a passenger bus owned by Redbelt Company rammed into a tractor on Tuesday night.

Speaking to this paper by phone from the scene of the accident the Kahama District Commissioner Anamringi Macha said the accident occurred at about 2.00am at Kagongwa town in Kahama District, Shinyanga Region when the bus rammed into the rear of

the tractor that was carrying bags of rice.

She said the deceased were all male who were in the tractor's trailer sitting on the bags of rice but whose names were still not available as we went to press.

She said their bodies have been preserved at the Kahama District Hospital mortuary and the injured were also admitted to the hospital for treatment.

The DC said the cause of the accident, according to eye witnesses, was the bus's high speed and lack of rear lights on the tractor,

and added that both drivers failed to take necessary precautions whilst driving during the night.

Following the accident, the DC called on the traffic police to continue enforcing traffic laws including during the night by taking action against tractor drivers many of who lacked valid driving licences and who use tractors to transport rice and maize. She also appealed to bus passengers to continue reporting on reckless drivers and bus owners who violate traffic regulations endangering human lives.



Tulia Trust manager Jacqueline Boaz (2nd-R) hands over reflective jackets to 21 motorcycle taxi riders in Mbeya city on Tuesday shortly after presenting to them - on loan - one motorcycle each to help them do better economically and lead better lives. The motorcycles are worth 50m/- in total. Photo: Correspondent Grace Mwakalinga

Dodoma business communities unhappy with poor coordination in doing business

By Correspondent Valentine Oforo, Dodoma

MEMBERS of business communities in Dodoma Region have expressed their dissatisfaction over poor coordination, organisation and tax assessments in doing varied businesses in the capital city.

They urged the government in the region to incorporate relevant stakeholders in the private sector to set up an effective environment of doing business in the fast-growing city.

In their recent audience with the Dodoma Regional Commissioner, Binilith Mahenge, the traders decried over imposition of unfriendly hotel levies, leasing rates, poor coordination and arrangement of traders in key markets as well as poor infrastructures.

For instance, they stated that it was disconcerting that hotels proprietors are

supposed to pay levies in terms of at least 10 percent of their gross incomes, saying the system is weakening business operations and intended profits.

Moreover, in their general outcry, they appealed to the office of Dodoma city council to earmark enough venues to enable small scale entrepreneurs to conduct businesses in a more professional and coordinated manner.

They also spoke over poor supply and reliable availability of clean water in market areas, urged the Dodoma Urban Water Supply and Sanitary Authority (Duwasa) to establish a good system of distributing a life-giving liquid in market places in order to ensure needed hygiene.

"There's a need also for Dodoma city council to repair and improve the status of market structures within the city in order for the facilities to comply with the status of the capital

city," they suggested.

As the capital city continues to experience an uptick in influx of diverse business investments, the traders aired that it was prudent for the authorities to settle the professional environment of doing business, by improving relevant infrastructures as well as developing friendly policies in order to attract more investments from within and outside the country.

They also challenged the Tanzania Rural and Urban Roads Agency (TARURA) to see over the possibility of improving road networks at Kizota and Kinyambwa industrial areas, at the fringe of the city, including installing traffic lights.

The gathering was coordinated by the office of Dodoma regional commissioner to collect and solve numerous challenges facing the business sector in the capital city.

High-tech pharmaceutical factories to cut imports, save money - TMDA

By Correspondent Devota Mwachang'a, Morogoro

THE Tanzania Medical and Medical Devices Authority (TMDA) has said that construction of 16 new high tech medicines and medical devices factories in the country will cut imports and save billions of money spent annually to purchase the products outside the country.

Speaking yesterday during the one-day seminar for journalists, TMDA's Acting Director (Medical Products Control) Akida Khea said that construction of the new factories have already started and that authorities have started receiving application forms from investors wishing to start producing the products.

"Currently there are 14 registered local industries among them seven are pharmaceutical industries, two veterinary and five producing medical devices. Only six percent of medicines consumed in the country are produced locally while 94 percent are imported from different countries including Kenya and India," he noted.

Khea said the factories will manufacture injection medicine of Sterile Small Volume Parenteral (SVP) and Large Volume Parenteral (LVP), sterile ophthalmic, topical preparations, veterinary vaccines, general oral solid forms and oral liquids.

"The authority will continue to fulfill the aspirations of the fifth phase government by encouraging and overseeing the establishment of new and existing industries to implement the country's industrialisation policy," he said.

He said: "We've 16 investors who have requested for premises registration and business permits for proposes of manufacturing medical devices at the constructed plant."

He also said TMDA has established and registered other 70 factories for manufacturing of disposable face masks and 73 for production of hand sanitisers.

According to Khea, the authority's effort is to ensure the factories meet criteria of Good Management Practices (GMP) aiming at giving expert consultation on useful machines and devices for production and capacity building to technical personnel before starting the projects.

Morogoro Regional Assistant Administrative Secretary, Anza-Amen Ndossa

urged media houses to cooperate with TMDA in enforcing laws by educating the public on the importance of maintaining quality in products.

TMDA Acting Director General, Adam Fimbo said TMDA changed in 2019 after amendments made to the Food, Drugs and Cosmetics Act, Chapter 219 through Finance Act No. 8 where all matters relating to the regulation of food and cosmetics were transferred to the Standards Act which also created the Tanzania Bureau of Standards (TBS).

After the changes, TMDA's responsibilities and its differences with TBS at present have been less understood by the communities and stakeholders.

"Following the situation the authority see it better to educate journalists on TMDA law and responsibilities in regulating the safety, quality and effectiveness of medicines, medical devices and reagents; in order to enable them educate the public in general through their media houses," said Fimbo.

He said the new factories which their construction have reached at a good stage are Biotec Laboratories Ltd Kibaha, Coast region (Veterinary Oral liquids & Powder), Vista Pharma Ltd (General OSD & Oral liquids); Hester Biosciences Africa Ltd Kibaha, Coast region (Veterinary Vaccines); Afrikana Pharmaceuticals Ltd Mkuranga, Coast region (General topical formulations); Alfa Pharmaceuticals Ltd Mbagala, Temeke, Dar es Salaam; General large volume parenterals (IV fluids); Kairuki Pharmaceuticals Industry Ltd Zegereni, Kibaha Coast region (large volume parenterals/IV fluids).

Others are Novel Vaccines and Biological company Ltd (NOVABI) Kihonda Morogoro (Veterinary vaccines); Farm Access Limited Ngarantoni, Arusha, Cure Afya Pharmaceuticals Ltd Kimbiji, Kigamboni Dar es Salaam (Large volume Parenteral/IV fluids); Emedics Pharmaceuticals Ltd Kerege, Bagamoyo, Coast region (Topical preparation and OSD); Vine Vision Infusion Ltd Mashono, Arusha (Sterile eye drops); National Institute of Medical Research (NIMR) Mabibo External (herbal medicines); Pristine Manufacturing Co Ltd Kipawa, Ilala Dar es Salaam (Medical face Masks); Medrix (Bahari Pharmacy) Kipawa, Ilala Dar es Salaam (Safety boxes & Medical gauze); Winsbert Technologies Co Ltd Mtoni Kijichi, Temeke Dar es Salaam (Plaster of Paris (POP) & Orthopedic pads); Rays Co Ltd Ubungu, Dar es Salaam (Medical gauze).

PUBLICATION OF FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014



AKIBA COMMERCIAL BANK PLC
benki kwa maendeleo yako

AKIBA COMMERCIAL BANK PLC
CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2020

(Amounts in millions of shillings)

Table with columns: A ASSETS, B LIABILITIES, C SHAREHOLDERS' FUNDS, D PERFORMANCE INDICATORS. Rows include Cash, Balances with Bank of Tanzania, Investment in Government securities, etc.

AKIBA COMMERCIAL BANK PLC
CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2020

(Amounts in millions of shillings)

Table with columns: Current Quarter, Comparative Quarter, Current Year Cumulative, Comparative Year Cumulative. Rows include Interest Income, Interest Expense, Net Interest Income, etc.

AKIBA COMMERCIAL BANK PLC
CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30 JUNE 2020

Table with columns: Share Capital, Share Premium, Retained Earnings, Regulatory Reserve, General Provision Reserve, Total. Rows include Current Year, Previous Year, Balance as at 01 January 2020, etc.

AKIBA COMMERCIAL BANK PLC
CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 30 JUNE 2020

(Amounts in million shillings)

Table with columns: Current quarter, Previous quarter, Current Year Cumulative, Comparative Year Cumulative. Rows include Cash flow from operating activities, Cash flow from investing activities, Cash flow from financing activities, etc.

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 30 JUNE 2020

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements. Signature: Juliana Swai (Ag. Managing Director), Bertha Simon (General Manager Finance), Chemo Mutani (Chief Internal Auditor).

Sasa unaweza kulipia malipo yote ya Serikali (GePG) na Kodi za TRA kupitia Akiba Mobile na Matawi yetu yote ambayo hayana foleni."

AKIBA COMMERCIAL BANK PLC
MINIMUM DISCLOSURES OF CHARGES AND FEES

Large table detailing various bank services and their associated charges/fees. Columns include Service Name, Description, and Charge/Fee. Services include Current Accounts, Deposits, Loans, and Mobile Banking.

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PUBLICATION OF FINANCIAL STATEMENTS

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CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2020 (Amounts in million shillings)		
	Current Quarter 30.06.2020	Previous Quarter 31.03.2020
A. ASSETS		
1 Cash	9,118.87	7,197.76
2 Balances with Bank of Tanzania	34,808.24	27,509.05
3 Investments in Government securities	97,199.40	98,498.10
4 Balances with other banks and financial institutions	8,092.55	2,682.44
5 Cheques and items for clearing	-	-
6 Inter branch float items	-	-
7 Bills negotiated	-	-
8 Customer liabilities for acceptances	-	-
9 Interbank Loans Receivables	4,000.61	-
10 Investments in other securities	-	-
11 Loans, advances and overdrafts (net of allowances for probable)	334,572.96	335,592.01
12 Other assets	25,126.30	23,165.03
13 Equity Investments	1,013.75	1,013.75
14 Underwriting accounts	-	-
15 Property, Plant and Equipment	7,597.48	7,693.22
16 TOTAL ASSETS	521,530.16	503,351.36
B. LIABILITIES		
17 Deposits from other banks and financial institutions	56,000.30	50,625.94
18 Customer deposits	320,768.08	299,497.47
19 Cash letters of credit	-	-
20 Special deposits	507.25	487.43
21 Payment orders/transfers payable	-	-
22 Bankers' cheques and drafts issued	310.99	308.24
23 Accrued taxes and expenses payable	10,735.01	9,880.94
24 Acceptances outstanding	-	-
25 Interbranch float items	-	-
26 Unearned income and other deferred charges	1,940.78	2,018.01
27 Other liabilities	5,675.53	4,748.89
28 Borrowings	45,417.99	54,003.03
29 TOTAL LIABILITIES	441,355.94	421,569.95
30 NET ASSETS/(LIABILITIES)/(16 minus 29)	80,174.22	81,781.41
C. SHAREHOLDERS' FUNDS		
31 Paid up share capital	16,202.00	16,202.00
32 Share premium	18,090.23	18,090.23
33 Capital reserves	248.94	248.94
34 Retained earnings	30,354.52	33,294.39
35 Profit (Loss) account	2,580.14	1,786.35
36 Provision Reserve	12,698.40	12,159.51
37 Minority Interest	-	-
38 TOTAL SHAREHOLDERS' FUNDS	80,174.22	81,781.41
39 Contingent liabilities	112,877.12	99,507.20
40 Non performing loans & advances	50,719.57	45,134.63
41 Allowances for probable losses	21,674.74	19,954.65
42 Other non performing assets	4,852.50	4,852.50
D. SELECTED FINANCIAL CONDITION INDICATORS		
(i) Shareholders Funds to total assets	15.37%	16.25%
(ii) Non performing loans to total gross loans	14.24%	12.69%
(iii) Gross loans and advances to total deposits	94.43%	101.41%
(iv) Loans and Advances to total assets	64.15%	66.67%
(v) Earning Assets to Total Assets	87.71%	90.20%
(vi) Deposits Growth	7.81%	-1.85%
(vii) Assets growth	3.81%	-1.36%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30TH JUNE 2020 (Amounts in million shillings)				
	Current Quarter 30.06.2020	Comparative Quarter (Previous Year) 30.06.2019	Current Year Cumulative 30.06.2020	Comparative Year Cumulative 30.06.2019
1 Interest Income	10,959.27	10,682.67	22,075.70	20,935.68
2 Interest Expense	(4,909.00)	(5,101.06)	(10,088.00)	(10,066.72)
3 Net Interest Income (1 minus 2)	6,050.27	5,581.60	11,989.70	10,868.96
4 Bad Debts Written-Off	-	-	-	-
5 Impairment Losses on Loans and Advances	1,195.06	1,257.64	1,347.22	1,715.60
6 Non Interest Income:	2,233.86	2,580.83	4,735.47	5,243.46
6.1 Foreign Currency Dealings and Translation	664.34	848.03	1,276.27	1,911.51
6.2 Fees and Commissions	1,569.53	1,708.83	3,437.56	3,307.99
6.3 Dividend Income	-	8.62	-	8.62
6.4 Other Operating Income	-	15.35	21.64	15.35
7 Non Interest Expenses:	(5,971.74)	(5,364.58)	(11,697.32)	(10,474.57)
7.1 Salaries and Benefits	(2,764.01)	(2,825.52)	(5,652.27)	(5,410.50)
7.2 Fees and Commission	(434.70)	(408.50)	(851.90)	(762.86)
7.3 Other Operating Expenses	(2,773.02)	(2,130.55)	(5,193.64)	(4,301.22)
8 Operating Income/(Loss)	1,117.33	1,540.22	3,680.14	3,922.25
Income Tax Provision	(323.54)	(401.60)	(1,100.00)	(1,126.67)
10 Net Income/(Loss) After Income Tax	793.79	1,138.61	2,580.14	2,795.57
11 Other Comprehensive Income (Itemize)	-	-	-	-
12 Total comprehensive income/(loss) for the quarter / year	793.79	1,138.61	2,580.14	2,795.57
13 Number of Employees	186	189	186	189
14 Basic Earnings Per Share	0.16	0.07	0.16	0.17
15 Number of Branches	8	8	8	8
SELECTED PERFORMANCE INDICATORS				
(i) Return on Average Total Assets	0.62%	0.91%	1.01%	1.11%
(ii) Return on Average Shareholders' Fund	3.93%	5.92%	6.37%	7.28%
(iii) Non Interest Expense to Gross Income	72.09%	65.72%	69.94%	65.01%
(iv) Net Interest Income to Average Earning Assets	5.34%	4.87%	5.26%	4.71%

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30th JUNE 2020 (Amounts in million shillings)						
	Share capital	Share premium	Retained profit	Regulatory reserve	General provision reserve	Others
Current Quarter (30.06.2020)						
Balance as at the beginning of the quarter (01.04.2020)	16,202.00	18,090.23	35,880.23	12,195.51	-	248.94
Profit for the quarter	-	-	793.79	-	-	-
Other Comprehensive Income	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-
Dividends Paid	-	-	(2,400.37)	-	-	-
Regulatory Reserve	-	-	(338.86)	538.38	-	-
General Provision Reserve	-	-	-	-	-	(2,400.37)
Others	-	-	-	-	-	-
Balance as at the end of the current quarter (30.06.2020)	16,202.00	18,090.23	35,880.23	12,195.51	-	248.94
Previous Quarter (31.03.2020)						
Balance as at the beginning of the quarter (01.01.2020)	16,202.00	18,090.23	37,303.34	8,190.55	-	248.94
Profit for the quarter	-	-	1,786.35	-	-	-
Other Comprehensive Income	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-
Dividends Paid	-	-	(4,000.37)	-	-	-
Regulatory Reserve	-	-	(4,008.86)	4,008.86	-	-
General Provision Reserve	-	-	-	-	-	-
Others	-	-	-	-	-	-
Balance as at the end of the quarter (31.03.2020)	16,202.00	18,090.23	35,880.23	12,195.51	-	248.94

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CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 30th JUNE 2020 (Amounts in million shillings)				
	Current Quarter 30.06.2020	Previous Quarter 31.03.2020	Current Year Cumulative 30.06.2020	Comparative Year Cumulative (Previous Year) 30.06.2019
I. Cash flow from operating activities:				
Net income	1,117.33	2,562.81	3,680.14	3,922.25
Adjustments for:	-	-	-	-
- Impairment/Amortization	2,881.93	7,322.46	10,204.39	7,674.32
- Gain/Loss on Sale of Assets	(701.04)	6,374.96	5,673.92	636.95
- Net change in Deposits	21,290.44	(3,521.68)	17,768.76	(17,129.82)
- Net change in Short Term Negotiable Securities	(1,835.58)	(3,055.50)	(4,891.07)	7,872.76
- Net change in Other Liabilities	1,362.89	(887.00)	495.89	1,585.78
- Net change in Other Assets	(1,361.27)	64.13	(1,697.14)	(3,873.58)
- Tax Paid	(600.00)	(600.00)	(600.00)	(1,800.00)
- Others	2,189.94	323.08	2,512.02	284.35
Net cash provided (used) by operating activities	24,563.44	8,583.26	33,146.70	(827.29)
II. Cash flow from investing activities:				
Dividend Received	-	-	-	8.62
Purchase of Fixed Assets	(1,066.18)	(3,778.09)	(4,844.18)	(2,582.96)
Proceeds from Sale of Fixed Assets	-	-	-	-
Purchase of Non-Dealing Securities	-	-	-	-
Proceeds from Sale of Non-Dealing Securities	-	-	-	-
Others (specify)	-	-	-	-
Net cash provided (used) by investing activities	(1,066.18)	(3,778.09)	(4,844.18)	(2,574.34)
III. Cash flow from financing activities:				
Repayment of Long-term Debt	-	-	-	(852.56)
Proceeds from Issuance of Long Term Debt	-	-	-	-
Proceeds from Issuance of Share Capital	-	-	-	-
Payment of Cash Dividends	(2,400.37)	-	(2,400.37)	(1,859.20)
Net Change in Other Borrowings	(8,585.04)	(2,012.73)	(10,597.77)	(2,636.78)
Others (specify)	-	-	-	-
Net Cash (used) / provided by Financing Activities	(10,986.01)	(2,012.73)	(12,998.75)	(5,350.53)
IV. Cash and Cash Equivalents:				
Net Increase/(Decrease) in Cash and Cash Equivalents	12,511.25	2,792.44	15,303.77	(8,752.17)
Cash and Cash Equivalents at the Beginning of the Quarter	(19,845.99)	(22,638.03)	(22,638.03)	(3,371.23)
Cash and Cash Equivalents at the end of the Quarter	(7,334.74)	(19,845.59)	(7,334.26)	(12,123.40)

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8).

Name and Title : Signature Date
 Baseer Mohammed (Chief Executive Officer) (Signed) 27.07.2020
 Amulike Kamwela (Head of Finance) (Signed) 27.07.2020
 Aimtonga Adolph (Chief Internal Auditor) (Signed) 27.07.2020

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name : Signature Date
 Sarit S. Raja Shah (Signed) 27.07.2020
 Pratul H. Shah (Signed) 27.07.2020

"Bank's Tariff
(Applicable from 03rd July, 2020)
ALL CHARGES ARE TAX EXCLUSIVE EXCEPT TISS CHARGES

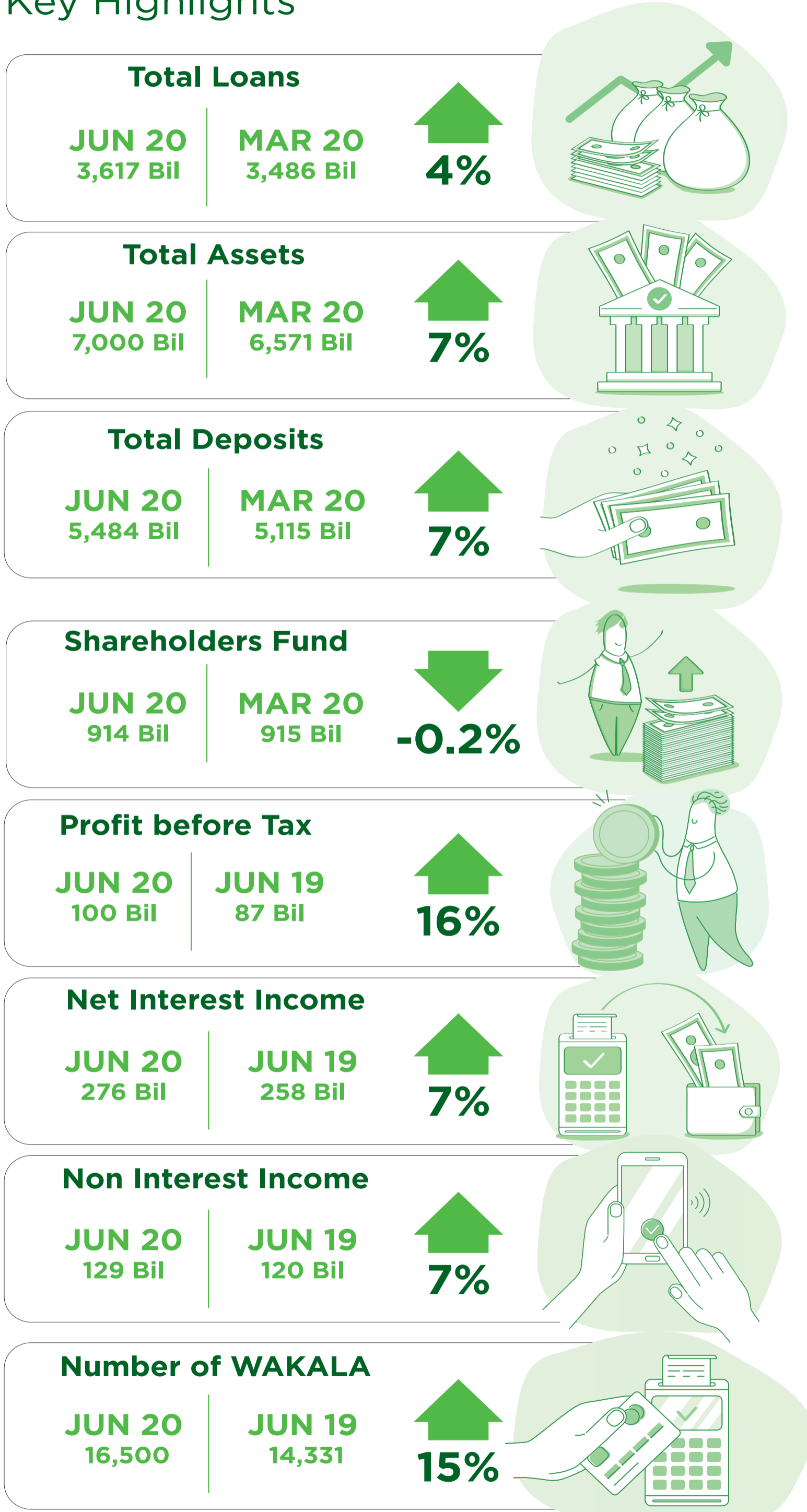
	Local Currency (LCY)	Foreign Currency (FCY)
Monthly Ledger Fees / Maintenance Fees		
Current Account, Bonanza Account	TZS 15,000	TZS 15,000 Equivalent
Dunduliza Savings Account, Salary Account, Young Savers Account	Free	Free
Msimi Student Account	Free	Free
i&M Express Account	Free	Free
Noble Current Account	TZS 20,000	US\$, EUR, GBP 10
Kwetu Current Account	TZS 20,000	US\$, EUR, GBP 10
Kwetu Savings Account	Free	Free
Tunaweza Womens - Savings Account, Current Account, Group Account	Free	Free
Minimum Initial Deposit Required for Account Opening		
Current Account, Bonanza Account	TZS 100,000	US\$, EUR, GBP 100
Dunduliza Savings Account, Young Savers Account	TZS 20,000	US\$, EUR, GBP 20
Salary Account	Free	Free
Msimi Student Account	TZS 10,000	N/A
i&M Express Account	TZS 10,000	N/A
Noble Current Account	TZS 100,000	US\$, EUR, GBP 100
Kwetu Current Account	Nil	Nil
Kwetu Savings Account	Nil	Nil
Tunaweza Womens - Savings Account	TZS 10,000	US\$, EUR, GBP 20
Tunaweza Womens - Current Account, Group Account	TZS 30,000	US\$, EUR, GBP 50
Transaction Fees - per entry		
Current Accounts	TZS 400 Per transaction	TZS 400 Equivalent Per transaction
Dunduliza Savings Account, Salary Account, Young Savers Account	Free	Free
Salary handling/Bulky internal transfers charges	TZS 500/ Per salary	TZS 500 Equivalent/ Per Salary
Msimi Student Account	Free	Free
i&M Express Account	Free	Free
Kwetu Current Account	Free (iClick internet banking charges apply)	Free (iClick internet banking charges apply)
Kwetu Savings Account	Free (iClick internet banking charges apply)	Free (iClick internet banking charges apply)
Noble Current Account	Free	Free
Tunaweza Womens - Savings Account, Current Account, Group Account	Free	Free
Salary handling/Bulky internal transfers charges (Noble account and Tunaweza Account)	Free	Free
Statement Charges		
Current account and Overdraft Account (Monthly statement)	Free	Free
Savings Account (Quarterly Statement)	Free	Free
E-statement (Infomail)	Free	Free
Interim Statement - current year	TZS 1,200 / page	FCY 1 / page
Interim Statement - previous year	TZS 1,200 / page	FCY 1 / page
Cash Deposit		
Small Denomination TZS 500 1,000 2,000	Below TZS 30M: Free Above TZS 30M charge 1%	Free
US\$ Cash deposits - Current Account and Overdraft Account		Free
US\$ Cash deposits - Dunduliza Savings Account		Free
Deposit Denomination less than 50 EUR/US\$		4%
Deposit Denomination less than 20 GBP		4%
Tunaweza Womens - Savings Account	Below TZS 20M: Free Above TZS 20M charge 1%.	Free
Tunaweza Womens - Current Account, Group Account	Below TZS 50M: Free Above TZS 50M charge 1%.	Free
Cash Withdrawals		
Cash withdrawals at counter (Current and Overdraft Account), Daily Limits	Upto TZS 5M: Free, Above TZS 5M: charge 0.12% Max TZS 100,000/-	Upto US\$ 10,000/- 0.5% above 1%
Cash withdrawals at counter (Dunduliza Savings Account), Daily Limits	Upto TZS 1M: TZS 2,000/- TZS 1M - TZS 5M: charge TZS 3,000/- Above TZS 5M: charge 0.12% Max TZS 100,000/-	Upto US\$ 5,000/- per day is Free, above that 1%
Noble Current Account Cash withdrawals at counter	Free Upto TZS 50M, Above that 0.05%	Upto US\$ 10,000/- per day is Free, above that 0.5%
Tunaweza Womens - Savings Account (Cash withdrawals at counter restricted to 1 per month, ATM and iClick transactions are not restricted)	Upto TZS 10M: Free, Above TZS 10M: charge 0.12% Max TZS 100,000-US\$	Upto US\$ 5,000/- per day is Free, above that 1%
Tunaweza Womens - Current Account, Group Account	Upto TZS 10M: Free, Above TZS 10M: charge 0.12% Max TZS 100,000-US\$	Upto US\$ 5,000/- per day is Free, above that 1%
Funds Transfers		
Internal Funds Transfers (Non Mobile Banking)	Free	Free
Inward Remittances		
Incoming Funds Transfers (TISS)	Free	Free
Incoming Funds Transfers (TT)	Free	Free
Income EFT Local	Free	Free

Outward Remittances		
Outgoing Funds Transfers (TISS/EAPS)	TZS 10 000	US\$ 10
Outward EFT - External (Single/bulk)	TZS 3 000	N/A
Outgoing Funds Transfers (TT)	0.1% min equivalent to US\$ 40/- & Max US\$ 100	0.1% min FCY 40/- & Max FCY 100/-
Brisk Transfer		US\$ 20
Outgoing Funds Transfers Rapidex - Existing Customers (Routed Through Account)		US\$ 6
Outgoing funds Transfers Rapidex - Walk-in Clients		US\$ 6
Cheque Services		
25 Leaves	TZS 18 000	TZS 18,000 Equivalent
50 Leaves	TZS	

CRDB BANK PLC

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Key Highlights



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THURSDAY 30 JULY 2020

Taking A New Look
At The News
ESTABLISHED IN 1995

Solidarity shown in mourning ex-President Mkapa creditable

DIFFERENT sectors of society are today starting to sort of resettle in their everyday activities, while reflecting on the passing of former president Benjamin William Mkapa beginning to recede to the background.

Human beings are forgetful by nature - and that is a vital trait in life meant to mitigate or ease the burden of memories and pains associated with them.

Thus, the passing of a pivotal national leader and the sharing of memories of his leadership and personal interactions from his presence have constituted a great moment of real personal and collective education. Even for those with a few decades under their belts, memory is hard.

Moments of mass education of this sort are essentially cathartic in that they help us to make better sense of the past and shed lingering elements of bitterness which we hadn't had the courage to get over by ourselves.

But by listening to the testimonies of others and grasping the depth of esteem and intensity of feeling at the public level, a pervading empathy is likely to take place.

That will likely have an effect of cleansing our divergences on the memory of the deceased and bring up a more balanced view of his time in leadership. This process is inward, as the testimony and intensity of feelings percolates in each of us, dwarfing distastes.

In that case, the death of pivotal national leaders and the outpouring of grief that follows, as well as the long stretch of memories drawn from all walks of life, both solicited and unsolicited reflections, constitutes moments of national healing.

When a country has succeeded in treasuring the memory of all its past leaders on account that they left office peacefully and the reins of office handed to another leader in a transparent and democratic manner, each such event helps to remove any blots and stains that may be still

lingering among us.

That compels each of us to exercise a primeval religious duty of forgiveness, turning the page, as no one is infallible - or without blemish.

While outpourings of grief and recitals of what former president Mkapa did during his tenure are directed at his memory personally, they are also implicitly a recital of what the country was collectively doing at that moment, and since then.

It is a moment of taking note of the purposes for which various Mkapa-era institutions were created and how they have performed.

This would usually be because we are proud of their record so far, with this reflection at times serving as a reminder that some of the problems we sought to solve still linger. It is a challenge to do better, but it can only start with a sober and sympathetic evaluation of what office holders did, then.

There are also other areas where collective reflection may have had to rise over rough patches and memory potholes, with most of those present or glued to television sets, radios or flipping through newspapers may take note of hiccups in that regard.

Even if these gaps are not underlined, they disturb an otherwise serene and appealing image of the giant efforts and laudable headway made. Any seeming drawbacks thus ought to be diminished in character so that they don't rob the wider picture of its elegance.

All the same, these limitations and potholes are challenges that each of us can do better without having to put at issue those who were in such positions earlier.

The injunction about not judging others so that you too may not be judged still holds true - and very much so. We all need to take heed, as in unity of purpose lie the seeds of victory.

The solidarity witnessed during the mourning of former president Mkapa has been exemplary, and it should give Tanzanians reason to come even closer together and forge all-weather unity.

How do we celebrate our blessings, seeing that COVID-19 has receded?

ANYONE doubting the validity of how the government has handled the coronavirus pandemic scare and the steps it has taken before allowing public activities to continue in a normal way have faced a moment of truth.

The Thomases will have assessed what the governing authorities have been saying of the situation and their own doubts, but all have the privilege of making conclusions to their liking.

Tanzanians of all walks of life have participated in household, church and stadium gatherings during the one-week mourning of former president Benjamin Mkapa, without any visible signs of being alert about spreading Covid-19.

This was a sort of miracle if one stood outside the country and watched on television what was happening, as many of our compatriots abroad and those with interest in Tanzania must have genuinely made an effort to look closely at these activities. It would have been difficult to point at a scary health incident.

There were reports that some of our neighbours were still wondering whether we were really free of the coronavirus, and some of the discussion was audibly heard this side of the border, doubtless rattling a few feathers.

Yet, seeing is believing - as nobody could have covered up a health incident here or there when the funeral processions were being broadcast live. These were perfectly normal days in the country, with plenty of sunshine, moments of cool weather all over.

Generally, all this ought to be counted as a dimension of blessings, first in the direction of the coronavirus situation and in the weather when the public was engaged in the collective outpouring of grief, which involved movement to all manner of places.

These weren't public off-duty days, but people made an effort to do their daily activities and still find time to render that service to the public by their presence. As seven days is a long time in coronavirus anatomy, some kind of impact would have been noticed already during the period.

As President John Magufuli has repeatedly said, what ought to come first in this situation is to thank Almighty God for these showers of mercy and blessings, and make an effort to do what is right - in line with testimonies as to how intensely the late former president sought to fulfill his duties and leadership mission in trust, open and fair accountability ethos.

Blessings arise largely from faith and conducting oneself in line with that faith so that what a country is doing gains favour before the deciders of destiny.

It would be only fair for us to congratulate ourselves on this achievement of marking a sad week in peace and harmony as well as conducting all needful activities without fear of contracting or spreading a dreaded infection, while much of the world around us pains and toils under gruesome conditions.

If we in Tanzania may not totally merit all these blessings, we ought to strive to keep them by being fair and just.

The Guardian Limited Key Contacts

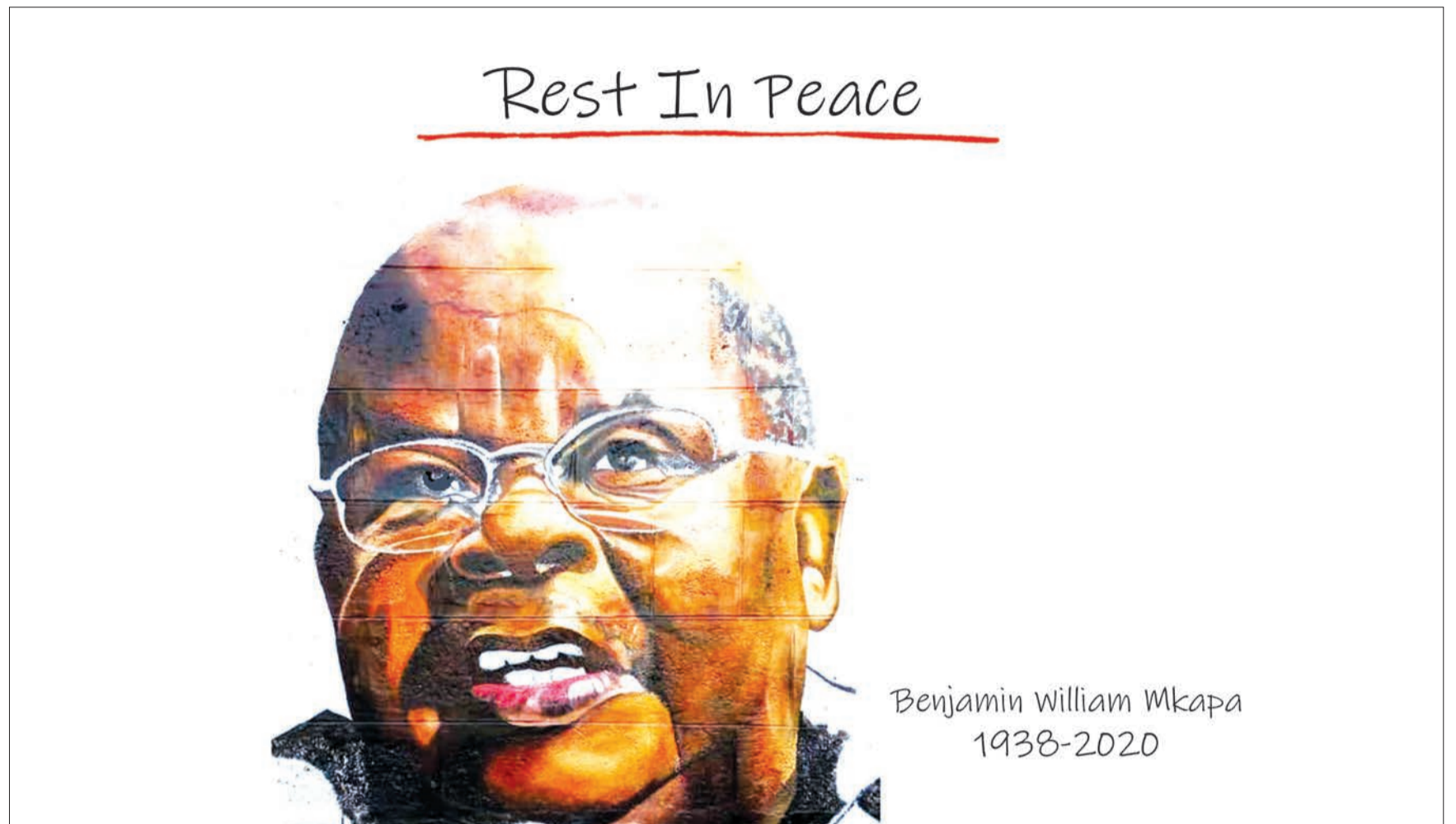
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Former president Benjamin Mkapa as I knew, and interacted with, him

By Nkwazi Mhango

BENJAMIN William Mkapa, the former Tanzanian president who died in Dar es Salaam last Friday at age 81, was buried yesterday at his home village of Lupaso in Masasi District, Mtwara Region - which is where he was born.

Benjamin William Mkapa was not only my president but also my friend. Although he was a powerful person, he was the kind of person, peace scholar and friend with whom I could easily exchange emails whenever I felt that I needed his 'nuggets of wisdom' especially on diplomacy, international issues, mediation and peace mission.

Mkapa was such a humble human being that he would not allow his immense power and towering stature to set him apart from commoners like you and me!

Considering the power he commanded in his capacity as a former president or distinguished statesman, many would think Mkapa were an aloft former head of state. But, nope, for he was accessible and ready to help whenever, wherever and in whatever way he could.

I received the news of Mkapa's sudden passing as I was preparing myself to go to bed. It was round about 10.00 Central Time.

I immediately dialled a person I knew as one of his - and my - best friends. This was none than Comrade Pius Msekwa, a former Speaker of the Tanzanian National Assembly (Parliament), chief executive of the then-ruling Tanganyika African National Union (TANU) - later Chama Cha Mapinduzi (CCM), Vice Chancellor of the University of Dar es Salaam, and current Chancellor of Moshi Cooperative University and Mbeya University of Science and Technology.

The call went through but, strangely, Msekwa was unable to speak. Sometime later, he emailed me saying that he had been busy the whole day responding to questions and doing interviews with the media about the late Mkapa - whom he knew "more than anybody else", as he put it himself.

The death of a person you know are so close to at a personal level is torture par excellence, so to speak. So, I could imagine the situation Msekwa was in - and I easily let him proceed with whatever he was doing at that trying time.

It took me time to accept that Hon Mkapa was no more. After the devastating news sank in, I 'collected' myself and began touching base with more friends at least for a feel of how

they had received the sad news. Those who knew our relationship did possibly what most they could to console me, but things were much harder than most imagined.

I came to know and interact with Mkapa through Comrade Msekwa, with whom I have co-authored a book on President John Magufuli entitled: Magufulification: Concept That Will Define Africa's Future and the Man Who Makes Things Happen, as published by GDY Publishers of Dar es Salaam.

Just for the record, it is in fact Mkapa who literally prompted us to write the book. That was after he himself had published his own magnum opus - namely, his biography entitled: My Life, My Purpose: A Tanzanian President Remembers (2020).

We had even wished that he write our book's preamble or foreword, but we declined for fear of overburdening him, especially considering that he was marketing his then newly launched biography by then.

I still remember everything so vividly that one would think it happened as recently as yesterday. When I introduced myself to Mkapa, he intimated to me that he was feeling unwell.

Still, he cared to send me a short email, asking me to bear with him and promising that he would soon touch base with me soon after recovering.

And indeed, he kept his word. Thereafter, I was free to ask him any question or request him for any assistance whenever I felt like doing so.

For me, as a friend and person who had access to Mkapa, the statesman's death has massive impact. Indeed, he was one of the humblest persons I have ever interacted with, especially as a former president and a statesman.

To be honest, I could put him in the same class with only two other famous people I have known and interacted with as friends: Comrade Msekwa and former Kenyan Chief Justice Ndugu Willy M. Mutunga (PhD). The latter still calls me "ndugu" whenever we touch base.

At the national level, Mkapa was a long-serving ambassador, Foreign Affairs minister, Founding President Mwalimu Julius Nyerere's secretary and later two-term president - from 1995 to 2005.

Under Mkapa's stewardship, Tanzania achieved a great deal locally, regionally and internationally. After becoming president, he demonstrated such a high level of self-confidence as to be viewed in some quarters as overly arrogant.

He used to say as much, that it mattered little what was said about him

provided that he was sure that he had a plausible argument he could defend. This showed him as an eloquent debater whose skills of constructing arguments were a rarity in the crop of the leaders of his time.

As president, his regime oversaw the liberalisation of Tanzania's economy after a whole three decades of the Socialism and Self-reliance policy Mwalimu Nyerere presided over right up to when he passed on the baton to Alhaj Ali Hassan Mwinyi.

When some his detractors complained that he was betraying the goal of socialism, Mkapa told them point blank that the era of preferential treatment was long gone and economic competition and competence reigned.

It is at precisely this time Kenya's National Group Media, according to its chair (Wilfred Kiboro), received an invitation from Mkapa personally to do business in Tanzania. Thus, Mkapa's ascendancy to the Tanzanian presidency opened up the country's economy to investment by the international community.

But the implementation of some of his policies of choice did not succeed at the speed and pace he wanted it, in part because some of his lieutenants let him down by entering into bogus contracts that saw Tanzania slide backwards economically.

As a demonstration of his humility and trustworthiness, Mkapa openly admitted his failures and apologised to the nation for where his government had gone wrong.

To cap it all, he documented his apology in the above-mentioned book. But aside from economic liberalisation, the Mkapa government created a wide range of government institutions including the Tanzania Revenue Authority, chiefly to arrest corruption in its various shapes and sizes.

He also openly pushed Tanzania to pay back the debts it had accumulated over a long period, returning Tanzania to the map of the world as a country of integrity anybody could do business with.

During his tenure as Foreign Affairs minister, Mkapa contributed hugely to the formation of the post-Amin government in Uganda after the Tanzania People's Defence Forces (TPDF) repelled Idi Amin's soldiers after invading Tanzania. The rest is history.

As for Kenya, Mkapa was instrumental soon after the 2007 post-election violence. Under his guidance jointly with the intervention of former UN Secretary General Kofi Annan, Kenya agreed on the formation of a nation-healing Government of National Unity (GNU) under Mwai Kibaki as president

and his political archrival, Raila Odinga, as prime minister. Despite its political animosities and squabbling, the GNU delivered Kenya from a sure abyss.

For its part, Burundi will always remember Mkapa as a facilitator of the peaceful resolution of conflict after the government and some factions set the country on a perilous path.

As happened, the East African Community appointed Ugandan president Yoweri Museveni as mediator and Mkapa as facilitator. Soon after Museveni was no longer available for the mission, Mkapa was even more in control - right to when the conflict was resolved. Thereafter, Burundi became peaceful, and has remained relatively as much to date.

Back to the Mkapa I personally knew. Throughout the years I interacted with him, I found in him a person so humble and kind person that I did not expect such qualities in a whole president and international statesman.

As a truly highly educated person, Mkapa enjoyed letting logic to guide whatever argument was made. When it came to defending his position, he often stood much like his widely acknowledged mentor, Father of the Nation Mwalimu Nyerere.

He would stand much like a lion waiting to strike - sending his opponent cold and shivering. However, once whatever was at issue was over, the gentle and humble Mkapa would resume his trademark position and warmly intermingle with whoever approached him.

Those who Mkapa well enough as both as president and a normal human being understand why it is impossible to talk about him fully or adequately in one article - or even one book.

Now that the former president is no more, history will soon start to 'revisit' his life and probably bring forth the hidden treasures in him as a leader and a human being.

I wish all of them luck. Fare thee well in your eternal journey, Comrade Benjamin William Mkapa.

Nkwazi Mhango is a lifetime member of Canada's Writers' Alliance of Newfoundland and Labrador (WANL) and author of over 20 books, among them Africa Reunite or Perish, How Africa Developed Europe, and Is It Global War on Terrorism or Global War over Terra Africana? He has contributed many chapters to various scholarly works on many issues of importance to Africa, chiefly on the deconstruction and decolonisation theories he has been working on for a while now. Note: Some information is from African Executive Magazine Today.

MINIMUM DISCLOSURE OF BANK CHARGES AND FEES

ITEM/TRANSACTION	FREQUENCY	TZS	USD/EUR	GBP
CURRENT ACCOUNTS				
1: Required minimum opening balance				
Corporate Customers	Per Account	100,000	100	100
SMEs	Per Account	100,000	100	100
Personal Customers	Per Account	100,000	100	100
Financial Institutions (Banks)	Per Account	100,000	100	100
Bidii	Per Account	50,000	n/a	n/a
2: Monthly service fee				
Corporate Customers	Per Month	17700	14.16	9.44
SMEs	Per Month	15340	14.16	9.44
Personal Customers	Per Month	15340	14.16	9.44
Financial Institutions (Banks)	Per Month	236000	14.16	9.44
Bidii	Per Month	3540	n/a	n/a
3: Account Closure				
Current Account	Per Account	23,600	24	12
4: Cheque Book				
Cheque Book order	Per leaf (Stamp Duty inclusive)	500	0.35	0.35
Stop Payment Order	Per cheque	1.2% of the amount min 59,000 max 354,000	1.2% of the amount min 35.4 max 354	1.2% of the amount min 17.7 max 177
Stop /unblock cheque leaf	Per leaf	23,600 max 47,200	Equivalent	Equivalent
Encashment of third party cheque without checklist	Per cheque	11,800	Equivalent	Equivalent
Unpaid cheque for reason "Refer to Drawer or Effect not Cleared"	Per cheque	1.2% of the amount min 177,000 max 354,000	118	118
5: Standing Order				
Within CRDB Bank	Per transaction	Free	Free	Free
to other Bank	Per transaction	17,700	17.7	11.8
6: Balance Inquiry				
Over the counter (OTC)	Per enquiry	2,000	Free	Free
At our ATMs -Customers	Per enquiry	354	0.18	n/a
At our ATMs -Other local banks' customers	Per enquiry	944	0.47	n/a
7: Card Issuance				
TemboCard Fahari	Per Card	5,900	Equivalent	n/a
MasterCard/Visa Electron	Per Card	5,900	Equivalent	n/a
TemboCard Visa Gold	Per Card	5,900	Equivalent	n/a
TemboCard Visa/Mastercard Platinum	Per Card	Free	Free	n/a
TemboCard Visa Infinity/Mastercard World	Per Card	Free	Free	n/a
8: Renewal of Cards/Expiry				
TemboCard Fahari	Per Card	5,900	2.95	n/a
MasterCard/Visa Electron	Per Card	11,799	5.9	n/a
TemboCard Visa Gold	Per Card	11,800	5.9	n/a
TemboCard Visa/Mastercard Platinum	Per Card	23,600	11.8	n/a
TemboCard Visa Infinity/Mastercard World	Per Card	Free	Free	n/a
SAVINGS ACCOUNTS				
1: Required minimum opening balance				
Normal Savings Account	Per Account	20,000	100	100
Salary Account	Per Account	20,000	n/a	n/a
Busara Account	Per Account	20,000	n/a	n/a
Scholar Account	Per Account	5,000	n/a	n/a
Junior Jumbo	Per Account	20,000	20	20
Malkia	Per Account	50,000	50	
Thamani	Per Account	1,000,000	n/a	n/a
Dhahabu	Per Account	100,000	n/a	n/a
Tanzanite	Per Account	100,000	100	100
2: Monthly service fee				
Normal Savings Account	Per Month	1,888	2.95	2.95
Salary Account	Per Month	1,770	2.95	2.95
Busara Account	Per Month	Free	n/a	n/a
Scholar Account	Per Month	Free	Free	Free
Junior Jumbo	Per Month	Free	Free	Free
Malkia	Per Month	Free	Free	Free
Thamani	Per Month	Free	n/a	n/a
Dhahabu	Per Month	Free	n/a	n/a
Tanzanite	Per Month	1770	2.95	2.95
3: Account Closure				
Savings Account	Per Account	5,900	6	4
STATEMENT OF ACCOUNT				
E-statement monthly	Per Month	Free	Free	Free
Periodic schedule statement	Per Month	Free	Free	Free
Mini statement Over the Counter	Per Statement	2,360	1.18	1.18

Adhoc Statement - All Accounts	Per Statement	1,999	11.8	11.8
ATM Statement	Per Statement	299	Free	Free
CASH WITHDRAWAL OVER THE COUNTER				
Current Account	"Per transaction for amount up to 25mn."	6,000	1.2% min 5.9	1.2% min 5.9
Bidii Account	"Per transaction for amount up to 20mn."	4,720	1.2% min 5.9 max 150	1.2% min 5.9 max 150
"Savings accounts **except those exempted from charges."	"Per transaction for amount up to 5mn."	4,720	1.2% min 5.9	1.2% min 5.9
ATM CASH WITHDRAWAL				
CRDB Bank ATMs	Per Transaction	1200	Equivalent	n/a
Other local banks' ATMs	Per Transaction	3540	n/a	n/a
Other banks' ATM outside the country	Per Transaction	8850 + 1%	Equivalent	Equivalent
ELECTRONIC BANKING				
1: Internet Banking				
Balance Inquiry	Per Inquiry	Free	Free	Free
Funds Transfer	Per Transaction	899	2.01	2.01
Statement	Per Statement	Free	Free	Free
Bills Payment	Per Transaction	590	0.3	0.3
2: SimBanking				
Balance Inquiry	Per Inquiry	400	n/a	n/a
Transfer Own account	Per Transaction	Free	n/a	n/a
Transfer to 3rd party account	Per Transaction	829	n/a	n/a
Mini Statement	Per Statement	295	n/a	n/a
Top Up	Per Transaction	Free	n/a	n/a
Bills Payment	Per Transaction	Free	n/a	n/a
2.1 Transfer to MNO's				
1,000 - 4,999	Per Transaction	800.00	n/a	n/a
5,000 - 9,999	Per Transaction	1,500.00	n/a	n/a
10,000 - 29,999	Per Transaction	2,600.00	n/a	n/a
30,001 - 49,999	Per Transaction	3,500.00	n/a	n/a
50,000 - 99,999	Per Transaction	4,500.00	n/a	n/a
100,000 - 199,999	Per Transaction	6,000.00	n/a	n/a
200,000 - 299,999	Per Transaction	6,500.00	n/a	n/a
300,000 - 399,999	Per Transaction	7,000.00	n/a	n/a
400,000 - 499,999	Per Transaction	7,500.00	n/a	n/a
500,000 - 699,999	Per Transaction	8,500.00	n/a	n/a
700,000 - 799,999	Per Transaction	9,500.00	n/a	n/a
800,000 - 999,999	Per Transaction	10,500.00	n/a	n/a
1,000,000 - 1,400,000	Per Transaction	12,000.00	n/a	n/a
1,400,001 - 1,700,000	Per Transaction	15,900.00	n/a	n/a
1,700,001 - 2,000,000	Per Transaction	20,000.00	n/a	n/a
FOREIGN FUND TRANSACTION				
Foreign Funds Transfers (Excluding overseas bank charges)	Per Transaction	n/a	59	Equivalent
TISS TRANSFER				
Outward transfers	Per Transaction	11800	USD Equiv	USD Equiv
Inward transfers	Per Transaction	Free	Free	Free
LOANS				
1: Processing/Arrangement/Appraisal fee				
Personal loan - First application	Per Loan	"1.77% on whole amount"	"1.77% on whole amount"	"1.77% on whole amount"
Personal loan - Refinancing	Per Loan	"1.77% on whole amount"	"1.77% on whole amount"	"1.77% on whole amount"
SME loans - First application	Per Loan	2% min 177,000	2% min 177,000	2% min 177,000
Agribusiness loans				
"(a): Tier 1: Loan < 10Mn Specifically for Cashew nuts/paddy loans appraised in bulk groups?"	Per Loan	1.77% of loan amount, Min 177,000.	n/a	n/a
(b): Tier 2: Loan >10Mn	Per Loan	Normal SME rates and Charges applied		
Corporate				
(a): Cash Secured	Per Loan	0.50%	Free	Free
(b): Secured by other legal mortgage				
New	Per Loan	1.77%	1.77%	1.77%
Renewal	Per Loan	1.48%	1.48%	1.48%
Restructuring	Per Loan	0.59%	0.59%	0.59%
Enhancing	Per Loan	1.48%	1.48%	1.48%
Jijenge	Per Loan	1.2% min 118,000 max 1,180,000	0.6% min USD 118 max USD 1180	n/a
2: Unpaid Loan Instalment				
Excess over limit and unpaid loan instalments penalty		4%	4%	4%
DEPOSIT RATES				
Deposits upto TZS 1 Billion				
3 Months		1.5% - 3.5%		
6 Months		2% - 4%		
9 Months		2.5% - 4.5%		
12 Months		3% - 5%		
24 Months		4% - 5%		
36 Months (Thamani)		5%		
LENDING RATES				
Prime lending rate (Declining)		14.46%		

All Rates and Charges are VAT inclusive

Geita Gold Mining Limited (GGML) Kilimanjaro Challenge against HIV and AIDS "Kili Challenge"



**Ref: REQUEST FOR SERVICES TITLE:
SUBMISSION OF EXPRESSION OF INTEREST (EOI) FOR FUNDING UNDER GGML KILIMANJARO CHALLENGE AGAINST HIV AND AIDS TRUST FUND FOR IMPLEMENTATION OF HIV AND AIDS INTERVENTIONS IN TANZANIA ROUND I**

Date: 28th July, 2020

1. Background to Kili Challenge Grant.

Tanzania Commission for AIDS (TACAIDS) and Geita Gold Mining Limited (GGML) through Public Private Partnership (PPP) coordinate GGML Kilimanjaro Challenge against HIV and AIDS (Kili Challenge), a charitable annual event Program which entails fund raising event through sponsoring Mountain Kilimanjaro climbers and cyclists for the purpose of mobilizing financial resources. These resources are aimed to support organizations, vulnerable communities and individuals to access grants for implementation of various HIV and AIDS interventions. Kili Challenge was established by Geita Gold Mining Limited in 2001 and has been implemented continuously to date. The compliance criteria are set along HIV Policy, Strategies and other National guiding documents.

TACAIDS which was established by The Parliament ACT No. 22 of 2001, in accordance to the Section 5(1.d) of this ACT is mandated to mobilise, disburse, monitor and ensure equitable distribution of HIV and AIDS resources in Tanzania Mainland to the beneficiaries.

The Kili Challenge Trust Fund Board of Trustee in 2019/2020 decided to set aside TZS 550,000,000.00 (Five Hundred and fifty million shillings) for sub-granting to support in the fight against HIV and AIDS in Tanzania. The key beneficiaries of the grant are People Living with HIV (PLHIV), general population (widows and widowers), Most Vulnerable Children (MVC), Orphans and Vulnerable Children (OVC), Kilimanjaro Mountain Porters, and Adolescent Girls and Young Women (AGYW). These groups will receive support from the grant to implement interventions that will address care and treatment, prevention, education and social protection. Currently, grants are available for active CSOs (FBOs, NGOs and CBOs) and Private Society Organizations (PSO) engaged in HIV and AIDS interventions; and registered under the Laws of Tanzania. The grants are managed by the Kili Challenge Board of Trustees and channelled to the community through TACAIDS.

2. Interventions funded under Kili Challenge Grant

The Kili Challenge Grant will finance high impact activities which contribute to longer-term efforts aligned to the priorities stipulated in the National HIV Policy and National Multisectoral Strategic Framework 2018/19 -2022/23 focusing on ending AIDS in 2030. Strongly targeted activities urgently needed in 2020 will be prioritised under the following interventions.

- Interventions aiming to provide direct support to the affected and infected Community towards ending AIDS epidemic.
- Interventions aiming at mitigating HIV and AIDS impact to the vulnerable groups
- Interventions aiming to increase access to economic empowerment through income generating activities (IGAs).
- Interventions aiming at increasing prevention services.
- Interventions that promote and improve the rights and protection of PLHIV and other key populations in the context of HIV.
- Interventions aiming to improve the capacity of government HIV and AIDS domestic financing available initiatives and policies towards sustainable financing.
- Interventions aiming at providing education around myths, misinformation and ending stigma
- Interventions promoting or scaling best practices and meaningful engagement of all actors including PLHIV, private and public institutions
- Interventions with a proven record for replication/ scale up and spill-over effect for wider learning and practice.

3. Guiding principles for the Grant include

- The duration of the grant is one year with possible extension to be agreed between sub-grantees and Kili Challenge Board
- Innovative and evidence based
- Non-partisan and apolitical CSOs
- Interventions must be designed by or in a participatory manner with the beneficiaries themselves
- Transparency and accountability
- Cost effectiveness: 85% of the grant must be interventions directly benefiting the target communities; 15% covering administration costs of the grant
- Environmentally friendly: Interventions to be screened for negative environmental and social issues; and if any, develop and implement mitigation measures
- Sound technical support and community empowerment
- Evidence based interventions are highly recommended

4. Eligibility criteria

- The applicant must be a registered Civil Society Organisation, Faith based Organisation, and/or People Living with HIV Clusters working in Tanzania Mainland.
- The Applicant must be working under Local Government Authorities and recognized by the respective councils. In such, each application shall be endorsed by the respective council with a letter of recognition.
- The applicant must be working in the areas of HIV and AIDS and is able to use TOMSHA (Tanzania Output Monitoring System for HIV and AIDS) to report progress of national HIV and AIDS community based HIV Indicators.
- The Applicant must have a demonstrated evidence of high integrity, and no indulgence with corruptions and bribery actions punishable under the laws of the United Republic of Tanzania.
- The Applicant must demonstrate sound and proper Financial Management systems.
- The applicant must have a clear superstructure for ensured accountability

5. Size of the Project fundable under Kili Challenge

Grants are available for active CSOs (FBOs, NGOs and CBOs) and Private Society Organizations (PSOs) registered under the Laws of Tanzania. These CSOs must have physical address and must be located in areas to be served within Tanzania Mainland. Likewise, grants are available to organizations and community groups engaged in HIV/AIDS and registered with Local Government Authorities. The amount that can be accessed by each category is as follows:

- Category I: Groups and institutions (PLHIV and non-PLHIV groups, Schools, etc) operating at Village/ Street/ Ward level only – may apply from Tshs. 1,000,000 up to Tshs. 10,000,000.
- Category II: CSOs (NGOs, FBOs and CBOs) and PSO operating at district level and covering several wards or villages – may apply from Tshs. 10,000,001 up to Tshs. 30,000,000.
- Category III: CSOs (NGOs, FBOs) and PSOs operating at national level and covering several regions or districts – may apply from Tshs. 30,000,000 up to Tshs. 50,000,000.

6. Grants Application

Any eligible applicant is encouraged to apply by writing an Expression of Interest (EOI) to TACAIDS through their Local Government Authorities. The Local Government Authorities shall be given mandate to shortlist 3 applicants who meet all the criteria mentioned in this advert and submit to TACAIDS for further selections of the best applicants to be sub-granted by the Kili Trust fund. In the Expression of Interest, the applicant must answer the following questions:-

- Who are the applicant institution and its partners (if any)?
- Does the applicant institution have experience in implementing similar grant?
- What problem is expected to be solved and who are key beneficiaries (type and size) does the applicant want to target?
- What is the general objective and key objectives the applicant would like to attain?
- What is the general approach that the organisation/ institution will use to change or improve the existing situation?
- What level of resources is requested from the grants to facilitate the desired change (detailed budget)?

7. Submission of the Expression of Interests

The LGAs shall submit the shortlisted applications to TACAIDS with covering letter indicating the best applicant in a sequential manner. Deadline 27th August 2020.

The applications shall be sent to the following Address:

Executive Director
Tanzania Commission for AIDS
TACAIDS Building,
Sokoine Drive/Luthuli Street
P. O. Box 76987
Dar Es Salaam
Fax No 255222 12247
Tel: 255 222122652/2125127

To mourn in time of collective trauma is to experience multiple layers of loss

By Meghan O'Rourke

TWO years ago, after becoming sick with a virus that led to pneumonia, my 71-year-old father died unexpectedly of a blood clot at NYU's hospital.

My brothers and I didn't get a chance to say goodbye, and on the day of the death in March - one of those balmy days when the pivot from winter to spring sings along your skin - I found myself mourning. I mourned not just his death but also the fact that he had been alone when he died, without ceremony, without goodbyes, without family or friends or his beloved book collection around him. He died without any of the bulwarks against meaninglessness that we spend our lives carefully knitting into being.

Recently, I've heard from many people about how hard it is to have a loved one in the hospital right now - whether for Covid-19 or another medical problem - and to be unable to squeeze their hand, hug them or whisper what may be last words.

In one sense, I know how they feel. But in another sense, I have no clue, since my father did not die during a pandemic. As the US death count from Covid-19 reached 100,000, I thought about how different it is to mourn a single death and to mourn a death in the middle of a mass trauma - to mourn amid so much death. That number - 100,000 dead from the coronavirus - is hard to grasp. For those who have lost someone, the pandemic's scope is not just a statistic; within the abstraction lies an intimately life-changing event. For the rest of us, it is a fact we must try to wrestle into perspective. One hundred thousand people is nearly the population of the city I now live in; it is a neighbourhood's worth of people in Brooklyn, my long-time home; it is perhaps ten

times the total number of people most of us will cross paths with in our entire lives.

It is graveyard upon graveyard upon graveyard. It is mass burials at Hart Island, bodies stacked in refrigerated trucks outside hospitals and nursing homes.

It is PTSD (post-traumatic stress disorder) for the nurses and doctors in the hardest-hit areas. Mostly, it is the shocking echo that follows the loss of even one person: zero, zero, zero, zero, zero. A lament: O, O, O, O, O. After my mother died at the age of 55, in 2008, I wrote a book about mourning. I read through scholarly texts and novels and poems that touched explicitly on grief.

In the process, I learned how physical it is, causing changes in cortisol levels, memory, sleep and appetite; leaving the mourner exhausted, scattered, struggling to resume "normalcy".

But perhaps the key thing I learned is that grief needs a vessel: it needs language, it needs lamentation, it needs expression, it needs demarcation in time; it demands a pause in everyday activity.

My mother died on Christmas Day. I recall the shock of comfort in having my mother's sisters and brother gather with us a few days later, the "small, good thing", as Raymond Carver put it, of sharing bread, wine and stories late into the night. Their presence was soothing; the light in their faces, their enduringness.

In this pandemic, you lose the person and you lose the ability to mourn that person together. And you lose that after having already lost the ability to spend time with your loved ones in the hospital, in hospice or at home in the days, hours or minutes before they died.

In times of crisis, when the usual rituals suddenly can no longer be performed, new practices take shape. In the absence of a body they can say goodbye to, people search for other ways to memorialise the dead. During the Civil War, formal photographic portraits took on new importance, clung to by families as mortal reminders. World War I led to a rise in séances and spiritualism, and a proliferation of monuments covered in the names of soldiers who never made it back, whose bodies disappeared somewhere across the sea.

Today, we sit shiva (one of the major traditions within contemporary Hinduism) by Zoom. For some, virtual mourning may bring new kinds of relief. Lynn Harris, a writer and start-up founder who lost her mother to Covid-19, aptly told me recently by email that she was glad not to have to figure out what to do with stragglers or extra food when the shiva ended.

Burial rites and mourning customs give shape to absence; they provide cues for how to behave when your world is shaken - and for how slowly to make the transition from acute grief to normal life.

As we build new practices for this moment, we must name the void: to mourn in a moment of collective grief is to experience not one but multiple layers of loss. My friend the scholar Sonya Posmentier, who lost her father to cancer just before the Covid-19 lockdown began, fittingly told me: "There's the immediacy of the pandemic and the sense of grieving as a metaphor, more abstract - not for a body but for a life. And then there is grieving for the body, the person who is gone."

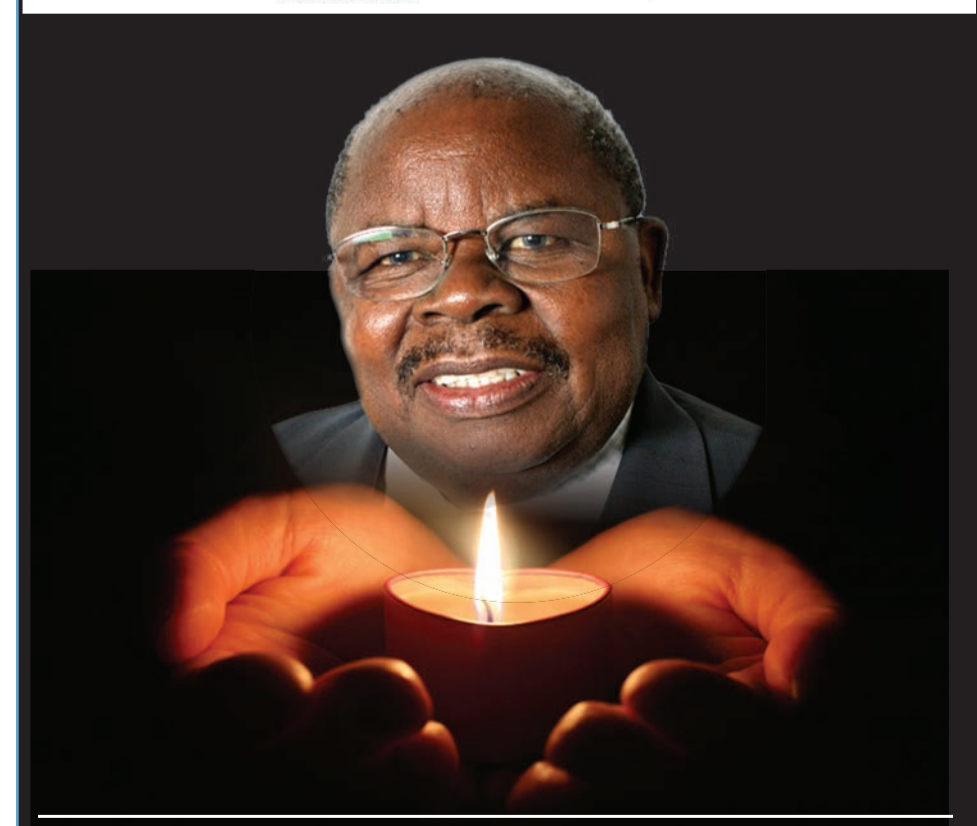
• *The Atlantic*

REQUEST FOR QUOTATION

ASM announces a request for proposal (RFP) for construction and renovation of animal and health laboratories. Qualified companies may contact

intprocure@asmusa.org by

August 7, 2020 for a copy of the RFP.



**HON. BENJAMIN WILLIAM MKAPA
1938-2020**

VIGU Trading co. Ltd and its Management expresses deepest sympathies On the unfortunate death of Third Phase Government - President Benjamin William Mkapa that occurred on 24th July,2020

VIGU wish the President Of Tanzania Dr. John Pombe Magufuli, the family of former president, Minister For Works,Transport & Communication and all Tanzanians GOD Comfort and fortitude

(HON Benjamin William Mkapa (1938-2020) R.I.P)

WE CARE FOR YOUR CARGO



Women engaged in cross-border business pictured in Dar es Salaam on Tuesday visiting an exhibition featuring goods made or processed by entrepreneurs. This was on the sidelines of a capacity building seminar organised by the Tanzania Gender Network. Photo: Correspondent Sabato Kasika

AfCFTA implementation to lift 30m people out of extreme poverty by 2035

By Guardian Reporter

AFRICAN countries are likely to boost their income by 7 percent (\$450 billion), speed up wage growth for women and lift 30 million people out of extreme poverty by 2035 if the African Continental Free Trade Area (AfCFTA) is fully implemented.

A new World Bank study reveals that AfCFTA will help the countries to reduce poverty and broaden economic inclusion. Most of AfCFTA's income gains are likely to come from measures that cut red tape and simplify customs procedures. Tariff liberalisation accompanied by a reduction in non-tariff barriers—such as quotas and rules of origin—would boost income by 2.4 percent, or about \$153 billion.

The remainder—\$292 billion—would come from trade-facilitation measures that reduce red tape, lower compliance costs for businesses engaged in trade, and make it easier for African businesses to integrate into global supply chains. World Bank's Chief Economist for Africa, Albert Zeufack said: "AfCFTA has the potential to increase employment opportunities and incomes, helping to expand opportunities for all Africans."

Zeufack added that the AfCFTA is expected to lift around 68 million people out of moderate poverty and make African countries more competitive.

"But successful implementation will be key, including careful monitoring of impacts on all workers—women and men, skilled and unskilled across all countries and sectors, ensuring the agreement's full benefit," said Zeufack.

The report suggests that achieving these gains will be particularly important given the economic damage caused by the Covid-19 pandemic, which is expected to cause up to \$79 billion in output losses in Africa in 2020.

The pandemic has already caused major disruptions to trade across the continent, including in critical goods such as medical supplies and food.

Successful implementation of AfCFTA would help cushion the

negative effects of Covid-19 on economic growth by supporting regional trade and value chains through the reduction of trade costs. AfCFTA would provide a path for integration and growth-enhancing reforms for African countries. By replacing the patchwork of regional agreements, streamlining border procedures, and prioritising trade reforms, AfCFTA could help African countries increase their resilience in the face of future economic shocks.

According to the WB report, the agreement would reshape markets and economies across the region, leading to the creation of new industries and the expansion of key sectors. Overall economic gains would vary, with the largest gains going to countries that currently have high trade costs. Côte d'Ivoire and Zimbabwe—where trade costs are among the region's highest—would see the biggest gains, with each increasing income by 14 percent.

AfCFTA would also significantly boost African trade, particularly intraregional trade in manufacturing. Intra-continental exports would increase by 81 percent while the increase to non-African countries would be 19 percent.

Implementation of the agreement would also spur larger wage gains for women (an increase of 10.5 percent by 2035) than for men (9.9 percent).

It would also boost wages for skilled and unskilled workers alike—10.3 percent for unskilled workers and 9.8 percent for skilled workers.

The WB is taking broad, fast action to help developing countries strengthen their pandemic response by supporting public health interventions, working to ensure the flow of critical supplies and equipment, and helping the private sector continue to operate and sustain jobs.

The bank will deploy up to \$160 billion in financial support over 15 months to help more than 100 countries protect the poor and vulnerable, support businesses, and bolster economic recovery. This includes \$50 billion of new IDA resources through grants and highly concessional loans.

CSOs calls upon govt to ratify the ACDEG

By Polycarp Machira, Dodoma

A CROSS section of civil society organisations (CSOs) have called on the government to ratify the African Charter on Democracy, Elections and Governance, saying Tanzania should follow other African nations.

They argue that the charter is imperative for Tanzania in that once ratified and domesticated, it compels member states to promote democracy, adhere to the rule of law and constitutionalism, promote holding free and fair elections, prohibit unconstitutional change of government, promote human rights and enjoyment of citizens to political, economic, social and all other rights.

They argue that Tanzania is being perceived as setting pace for good governance, transparency and free and fair elections in the continent, wondering why it has failed to ratify and domesticate the charter.

When it was first adopted in 2007, African Charter raised the hopes of democracy activists, who believed it would strengthen good governance. Over ten years on, Tanzania and other eight countries are yet to ratify it.

Speaking during a seminar to discuss

ratification and domestication of the Charter by Tanzanian authority, the stakeholders wondered why Tanzania is lagging behind yet it has met most of the document's stipulated requirements.

The meeting organised by the Legal and Human Rights Centre (LHRC) brought together participants from different CSOs, government officials and other stakeholders.

LHRC's official in the department of legal services, Gabriel Lubuyigila observed that it was prudent that the government ratify the charter, adding that there are some issues raised by politicians that need to be resolved before the polls. He said the meeting came at the right time, noting that the aim is to remind the public that there are some things that policy makers need to do to conduct a free and fair election, accepted by all.

"The charter, among other things is much focused on free and fair elections and as a peaceful country all we need to do is to discuss and ratify it for more stability and togetherness," he added.

Article 16 of the charter states that state parties shall cooperate at regional and continental levels in building and consolidating democracy through

exchange of experiences.

Article 17 calls for state parties to re-affirm their commitment to regularly hold transparent, free and fair elections in accordance with the Union's Declaration on the Principles Governing Democratic Elections in Africa.

The above, according to William Mkwazi, Coordinator, LHRC Dodoma office, still face some challenges in the country as some players complain on election process like the appointment of the electoral commission boss. "There are still some few contentious issues as far as free electoral commission in Tanzania is concerned," he said, adding that by ratifying and domestication of the charter, the issues will be resolved.

Edward Mbogo, the coordinator, NGO Network for Dodoma (NGONEDO) also echoed the similar opinion, saying the government should see it fit to ratify the charter.

"The charter, among other things is much focused on free and fair elections and as a peaceful country all we need to do is to discuss and ratify it for more stability and togetherness"

EQUITY BANK TANZANIA LIMITED		TARIFF GUIDE	
SERVICE	CURRENCY	SERVICE	CURRENCY
Account Opening Balance	TZS	OTHER CURRENCIES- AMOUNT IN USD EQUIVALENT USD, EURO, GBP & KES	TZS
Personal Account	20,000	100	
Personal Account - Supreme Branch	2,000,000	2,000	
Business Account - Supreme Branch	10,000,000	5,000	
Business Account	10,000	200	
Malezi Member	n/a	n/a	
Jijenge Account	10,000	n/a	
Tennis Account	10,000	n/a	
Achievers Student Account	10,000	n/a	
Elimika Account	10,000	n/a	
Minimum Balance Requirements			
Personal Account	nil	100	
Business account	nil	100	
Supreme Branch	nil	100	
Fixed Deposit Account/Akaunti ya Muda Maalum			
Fixed Deposit Account Minimum Balance	1,000,000	1,000	
Fixed deposit withdrawal on maturity	nil	nil	
Fixed deposit premature withdrawal	Loose 5.0% of accrued interest		
Account Closing Charges			
Account closure fee	15,000	TZS Equivalent	
Cash Withdrawal over the counter			
Retail - Over the Counter Cash withdrawal	2,500	0.01	
Corporate over the Counter Cash withdrawal	3,000	TZS Equivalent	
Non corporate customers being served at corporate section	3,000	TZS Equivalent	
Charges below minimum balance	nil	10	
Cash handling fee	Free	free	
Inter-Branch Cash Withdrawal	3,000	0.50%	
Bulk cash withdrawal over 50 Million	0.05%	TZS Equivalent	
Bulk Cash Counting/Deposit Of small Denominations			
Bulk Cash deposit notes over 5,000,000 (Tzs denomination from TZS 2,000 and below)	0.50%	USD denomination 20,10,5,2,1	0.25%
Bulk cash deposit coins over TZS 10,000/-	0.50%	Free	n/a
Inter-Branch Cash Deposit	Free	Free	Free
Cheque and Bankers Cheque			
Cheque Books - Small (Inclusive 2.5 Stamp Duty)	500 per leaf	USD 0.25	
Cheque Books - Large (Inclusive 2.50 Stamp Duty)	500 per leaf	USD 0.25	
Counter Cheque (Current Account Withdrawal Without Cheque Leave)	7,500	5	
Bankers Cheques - Customers	10,000	(Foreign Draft) 20	
Bankers Cheques - Non-Customers	10,000	(Foreign Draft) 20	
Cheque Stop Payment Instructions	20,000	10	
Unpaid Cheque - RD/ENC (Inwards)	40,000	20	
Unpaid Cheque - Technical reasons (Inwards)	40,000	20	
Unpaid Cheque (Outwards)	15,000	15	
Foreign Cheques for collection	n/a	0.1% min \$40	
Travellers cheques collection charges	n/a	15	
Courier charges FCY cheques	n/a	40	
Cash & Cheque Deposit Books	5,000	TZS Equivalent	
Transaction fees - Inward Clearing	1,500	TZS Equivalent	
Transaction fees - Outward Clearing	Free	Free	
Funds Transfer			
Internal funds transfers (same branch and currency)	2,500	TZS Equivalent	
Transfer From FCY to LCY and vice versa	Free	Free	
Standing Orders/EFTs - Internal	Free	Free	
External salary remittance (left)	3,000	Nil	
Standing Orders/EFTs - External (remitting)	3,000	Nil	
Standing Orders/EFTs - Unpaid (remitting)	13,000	TZS Equivalent	
standing order amendments	10,000	TZS Equivalent	
TISS Incoming	free	free	
TISS Outgoing (CHARGES)	11,800	TZS Equivalent	
Outgoing Foreign Remittance -SWIFT (customer)	n/a	50	
Incoming Swift foreign remittance	n/a	10	
East African Payments with East African community countries (in their local currencies)	11,800	TZS Equivalent	
Other Transactions Fees & Charges			
Cash handling fee	Free	free	
Ledger Fees	Nil	Nil	
Search fees	50,000	TZS Equivalent	
Remittances - Salaries	2,000	TZS Equivalent	
Postage	1,500	TZS Equivalent	
Interim Statement	2,000 per page	1 US \$ per page	
Bank Opinion/Introduction/Credit Reference	40,000	TZS Equivalent	
Interest certificate (free for churches)	10,000	TZS Equivalent	
Certification of Balances for Audit purposes	40,000	TZS Equivalent	
Inter company transactions (deposit/withdrawal) in local currency	Free	Free	
Inter company transactions (deposit/withdrawal) in foreign currency	1% - min \$10 max \$100	1% - min \$10 max \$100	
Registered Mail postage	6,500	TZS Equivalent	
Retrieval of documents > 1 month old 15,000 and above one year	30,000	TZS Equivalent	
PAYE Remittances	10,000 per remittance	TZS Equivalent	
Photo copy per page	2,000	TZS Equivalent	
Interest on Uncleared Effect			
Below 150,000	5,000	5	
Above 150,000	3%	3%	
Alternate Banking channels services			
Services		Charges	
ATM mini statement	Free	Free	
Visa Card Application	10,000	10,000	
Visa card Replacement / Reissue	10,000	10,000	
Visa card Withdrawal (EBL ATM)	1000	1000	
Visa card Withdrawal (other ATM)	3000	3000	
Declined Visa card Transaction (other ATM)	nil	nil	
Visa card Balance Enquiry (other bank ATM)	nil	nil	
Cash Back Shopping	free	free	
Cash Back cash withdrawal	500	500	
Utility Bill Payments	Free	Free	
ATM withdrawal Limit per trx	400,000	400,000	
ATM withdrawal Daily Limit	1,000,000	1,000,000	
Mobile Banking/Eazzy 24/7		Charges	
Eazzy 247 activation	Free	Free	
Bill payments	Free	Free	
Eazzy 24/7 Pin Change/stop a card language change	Free	Free	
Eazzy 24/7 Mini-statement/ Enquiries & requests	300	300	
Eazzy 24/7 Airtime Top-up	Free	Free	
Eazzy 24/7 Funds Transfer (Equity to Equity account)	2,000	2,000	
Eazzy 24/7 Funds Transfer (other banks)	11,800	11,800	
Eazzy247 funds transfers (Bank to Mobile) (TZS 1,000- TZS 100,000)	2,000	2,000	
Eazzy247 funds transfers (Bank to Mobile) (TZS 100,001 - TZS 200,000)	3,000	3,000	
Eazzy247 funds transfers (Bank to Mobile) (TZS 200,001- TZS 500,000)	4,000	4,000	
Eazzy247 funds transfers (Bank to Mobile) (TZS 500,001- TZS 1,000,000)	6,000	6,000	
E-banking			
		Charges	
E-banking balance enquiry	Free	Free	
Retail E-banking annual subscription	Free	Free	
Corporate E-banking annual subscription	150,000	150,000	
Additional token key (Corporate E-banking)	50,000	50,000	
E-banking Funds Transfer - retail & corporate	2,500	2,500	
E-banking statement request (printed by the bank)	1500 per leaf	1500 per leaf	
E-banking statement request (Self downloaded)	Free	Free	
E-banking Pin Regeneration	Free	Free	
E-banking -Cheque book/bankers cheque request	Free	Free	
E-banking - Salary Processing	2,000	2,000	
Loans & Other Credit Facilities			
		Charges	
Loan Type		Interest	Interest on application
Salary advance (loan)		25%	3%-5%
EquiLoan (chq off)		17%-25%	1.5%-3%
Farm input		16%-23%	2%-3%
Business loans		18%-23%	2%-3%
Development loan		18%-23%	2%-3%
Agricultural loan		16%-23%	2%-3%
Agricultural commercial loan		16%-23%	2%-3%
Business Overdraft		18%-23%	2%-3%
Project Loan		18%-23%	2%
Asset Finance - Retail		13%	2%
Asset Finance - Second Hand Commercial Vehicles		13%	2%
Invoice discounting		18%-23%	3%
Shares finance Loan		18%-23%	3%
Mortgage Loans Local		18%-23%	3%
Mortgage Loans-Diaspora		18%-23%	3%
School Development Loans		18%-23%	2%-3%
School Asset Finance		13%	2%
Blashara Bora/Kilimo Kiassa Loan		16%-23%	3%
Borrowing against Jijenge, FDR, (L.A.C.E)*		5%-10% Margin	1%
Fanikisha Loan Products			
		Interest	Interest on application
Fanikisha Maisha & Fanikisha Shaba		18%-23%	2%
Fanikisha Imara		23%	2%
Fanikisha Dhahabu		18%-23%	2%
Fanikisha SME		18%-23%	2%
Fanikisha Tanzania		18%-23%	2%
Interest on Loan Application			
1-200,000		25%	3%-5%
200,001-500,000		25%	1.5%-5%
500,001-10,000,000		16%-25%	1.5%-5%
10,000,001-50,000,000		16%-25%	1.5%-3%
>50,000,001		16%-23%	1.5%-3%
Repeat loans		16%-23%	1.5%-5%
Corporate Loans		18%-23%	2%
Trade Finance			
		Charges	
Bill bonds		1% min 100,000	
Performance bonds		3% pa min 100,000	
Bank guarantees		3% pa min 100,000	
Discharge of charge (Releasing of security)		20,000	
Bill bonds extension		50,000	
Import Letters Of Credit interest			
		Charges	
Opening Commission		0.75 % per quarter or part thereof min \$100	
Swift charges		\$60.00 for long message and \$50 for short message	
Amendment		\$50	
Extension of the LC validity		1 % per quarter or part thereof min \$100	
Increase in amount of credit		\$50	
Retirement commission		0.25% minimum \$20 max \$100	
Acceptance commission		1 % per quarter or part thereof min \$100	
Post Import Finance Commission		1% per quarter or part thereof plus applicable interest	
Extension of maturity of bill - LC		1 % per quarter or part thereof min \$100	
Postage for LCs		\$50	
Document Handling		\$50	
LC discharged utilised		\$50	
Export Letters Of Credit			
		Charges	
Advising Commission		\$50	
Confirmation commission		1% per quarter or part thereof minimum \$100	
LC Amendment		\$50	
Extension Commission - Confirmed LC		1% per quarter or part thereof minimum \$100	
Extension Commission - Unconfirmed LC		\$50	
Increase of Amount - Confirmed LC		1% per quarter or part thereof minimum \$100	
Acceptance commission - Confirmed LC		1% per quarter or part thereof minimum \$100	
Acceptance commission - Unconfirmed LC		0.25% per quarter or part thereof minimum \$50	
Retirement commission		0.25% minimum \$20 max \$100	
Discounting of Bills		1% per quarter or part thereof Minimum Tshs10,000, Plus applicable interest	
Import Letters Of Credit			
		Charges	
Document Handling		0.25% min \$30 max \$200	
Swift		USD 50	
Amendment		USD 30	
Retirement commission		1% per quarter or part thereof Minimum Tshs10,000, Plus applicable interest	
Availing of Bills		0.25% minimum \$30 max \$100	
Export Documentary Collection			
		Charges	
Document Processing		\$35	
Swift		\$50	
Courier charges		Tshs 12,000	
Retirement commission		0.25% minimum \$30 max \$100	
Discounting Interest		1% per quarter or part thereof Minimum Tshs10,000, Plus applicable interest	
Guarantee commission/fees		Tshs	
Issuance Commission		3% per annum Minimum TZS100,000	
Extension commission		3% per annum Minimum TZS100,000	
Cancellation of returned guarantees		Free	
Cancellation guarantee if not returned		Tshs20,000	
Bill Bonds Commission/Fees			
		Charges	
Issuance Commission		1% min 100,000	
Extension commission		1% min 100,000	
Cancellation of returned guarantees		Free	
Cancellation guarantee if not returned		Tshs 20,000	
Custom Bonds		1% per quarter min Tshs 100,000	
Structured Finance Interest			
		Charges	
Deal Structuring		1% of deal amount	
Collateral Management		As per Collateral Management agreement	
Treasury Bills and Bonds			
		Charges	
Successful Bids		0.025% of Investment Amount	

Affordable, clean energy vital factor for sustainable development

ENERGY is a critical input affecting all sustainable development efforts, as is the case across the world, energy is vital to all major economic activities in the country.

According to the report on renewable readiness assessment in Tanzania, prepared by International Renewable Energy Agency (IRENA) in 2017, it shows that the total primary energy supply (TPES) is dominated by biomass and has almost doubled in the last decade.

However, utilisation of renewable energy in the country is still limited due to numbers of barriers some include absence of formal institutional framework mandated to oversee, coordinate, and implement activities in the renewable energy sector within the country.

The framework is essentially important to enhance facilitation, collaboration and co-ordination

among private renewable energy actors and financial institutions.

This would increase knowledge to the financial institutions on the renewable energy sector and give the private sector more understanding of the inner workings of the financial system.

Our Correspondent CRISPIN GERALD last week did an interview with Private Energy Consultant Roy Namgera (pictured), to highlight how the challenge for absence of a well-structured Institutional Framework to deal with all issues in the renewable energy hinders smooth development of the sector. Excerpt...

Question: Why do you think that absence for Institutional Framework in renewable energy impedes the development of the sector?

Answer: It is not about lack, rather insufficiency of institutional framework mechanisms that affects the



whole progress. You can find that, at the Ministerial level, all power sub sectors have departments and resources that respectively champion policing, legislation and development.

But when you go out to find the instrument that specifically deals with renewable energy activities, is nowhere to be seen in the existing institutions, like Tanzania Petroleum Development Corporation (TPDC), Tanzania Extractive Industry Transparency Initiative (TEITI), Petroleum Upstream Regulatory Authority (PURA), Tanzania Electric Supply Company Limited (TANESCO), Energy and Water Utility Regulatory Authority (EWURA), and Rural Energy Authority (REA).

I would think Tanzania Geothermal Development Company (TGDC) should be Tanzania Renewable Energy Agency (TREA) rather than just Geothermal Agency.

Question: How does the absence of institutional framework in the sector affect the access to get funds for renewable energy and other ongoing interventions focusing on encouraging the use and development of the energy in the country?

Answer: Inadequacy of Institution Framework does affect the funding and other associated efforts as there is lack of clarity, coordination, standardization, focus, ownership, best practices, voice as well as priority in accelerating the use of renewable energies in the country.

Question: What do you think can be the main reason for the absence of a well-structured Institutional Framework to coordinate and implement activities in renewable energy in the country?

Answer: Inadequacy of a well-structured Institutional Framework for Renewable Energy is due to the fact that Renewable Energy is quite a new sector in Tanzania compared to other subsectors. The sector started to take shape in the 2010's while the rest of the sub sectors were already in place and well established. There is a great need to revisit our Institution framework and do the reform for the benefit of the country.

Question: Is it the problem of the existing legal framework or lack of government commitment..?

Answer: It is not the problem of the existing law, policy or lack of government commitment, actually it is the opposite, the Energy Policy 2015 supports the existence of Renewable Energy in Tanzania.

The government through the energy policy 2015 is very serious about renewable, as they are looking forward to diversifying the energy sources.

What is needed is to revisit our Institution framework and establish the agency and tools for Renewable Energy development in the Country.

Question: Where do you see is the gap in the legal system that needs to be addressed to make sure that an independent and strong Institutional framework is officially mentioned in the law?

Answer: Electricity Act 2008 which governs Energy legislation in Tanzania needs to be reviewed to provide for the incorporation and operationalisation of Renewable Energy agency. Consequently, review of Energy Policy 2015 and its regulations to enhance the energy work as a successful implementation of any policy depends on the existence of a robust institutional framework.

Question: What structure or framework of institution do you wish to see in the renewable energy sector which can stimulate the development of the sector in the country?

Answer: I wish to see the framework that will incorporate all Renewable Energy sources in Tanzania, in addition to clear roles (clarity), focus, resources allocation, standardization, regulations, and coordination among other key issues.

Question: What can you advise the stakeholders including the CSOs and private sector which work to encourage the use and development of renewable energy in the country?

Answer: I would advise them to be the first to switch to renewable energy as it is the energy for the future. The global data shows that renewables made up 26.2 percent of global electricity generation in 2018. It is expected to rise to 45 percent by 2040 (IEA, 2020). The resource has multiple benefits such as environmental and economic benefits, improved health care and education service provision in remote sites, convenience, secure and cheap in long-term compared to other conventional energy sources.

Given the inconsistency of statistical data and lack of quality control or standard-setting mechanisms, the government of Tanzania should create and provide the capacity for a renewable energy center whose mandate should be to establish a legal and institutional statistics, collect and store all relevant statistics and resource information on renewables, provide easier access to renewable energy information and resolve inconsistencies in the data, conduct a data audit to ascertain data gaps.

This process should start off by equipping the statistics staff with the necessary knowledge of renewable energy statistical methods.

HAKIKA MICROFINANCE BANK LIMITED

REPORT OF CONDITION OF BANK ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2020			
	Current Quarter	Previous Quarter	
	30-Jun-20	31-Mar-20	
	TZS '000	TZS '000	
A. ASSETS			
1 Cash	197,789	260,653	
2 Balances with Bank of Tanzania	23,577	40,100	
3 Investment in Government securities	0.00	0.00	
4 Balances with other banks	780,119	553,652	
5 Cheques and items for clearing	0.00	0.00	
6 Inter branch float items	0.00	0.00	
7 Bills negotiated	0.00	0.00	
8 Customers' liabilities for acceptances	0.00	0.00	
9 Interbank Loans Receivables	0.00	0.00	
10 Investments in other securities	0.00	0.00	
11 Loans, advances and overdrafts (net of allowances for probable losses)	3,237,206	2,908,981	
12 Other assets	959,134	421,903	
13 Equity Investments	0.00	0.00	
14 Underwriting accounts	0.00	0.00	
15 Property, plant and equipment (net)	177,409	525,541	
16 TOTAL ASSETS	5,351,657	4,670,730	
B. LIABILITIES			
17 Deposits from other banks	-	938,242	
18 Customer Deposits	1,757,626	0.00	
19 Cash letters of credit	0.00	0.00	
20 Special deposits	0.00	0.00	
21 Payment orders/transfers payable	0.00	0.00	
22 Bankers' cheques and draft issued	0.00	0.00	
23 Accrued taxes and expenses payable	41,886	19,164.00	
24 Acceptances outstanding	0.00	0.00	
25 Interbranch floats items	0.00	0.00	
26 Unearned income and other deferred charges	0.00	0.00	
27 Other liabilities	31,119	73,715	
28 Borrowings	0.00	0.00	
29 TOTAL LIABILITIES	1,830,631	1,031,121	
30 NET ASSETS/(LIABILITIES)	3,521,026	3,639,609	
C. CAPITAL AND RESERVES			
31 Paid up share capital	5,708,877	5,708,877	
32 Capital Reserves	49,381.00	0.00	
33 Retained earnings	(2,262,763)	(2,238,180)	
34 Profit/(Loss) account	25,531	130,317	
35 Other capital accounts	0.00	0.00	
36 Minority Interest	0.00	0.00	
37 TOTAL SHAREHOLDERS' FUNDS	3,521,026	3,601,014	
38 Contingent liabilities	0.00	0.00	
39 Non Performing Loans & Advances	198,721	0.00	
40 Allowances for probable losses	111,727	74,745	
41 Other non performing assets	0.00	0.00	
D. PERFORMANCE INDICATORS			
i Shareholders funds to total assets	65.8%	20.9%	
ii Non performing loans to total gross loans	5.9%	4.2%	
iii Gross loans and advances to total deposits	190.5%	72.1%	
iv Loans and advances to total assets	60.5%	50.6%	
v Earning Assets to Total Assets	75.1%	74.3%	
vi Deposits Growth	87.3%	8.7%	
vii Assets growth	14.6%	4.5%	

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30TH JUNE 2020						
	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others
second Quarter ended 30th June 2020						
Balance as at 01.04.2020	5,708,877	0.00	(2,262,763)	49,381.00	0.00	0.00
Profit for the year	0.00	0.00	25,531	0.00	0.00	0.00
Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
Transactions with owners	0.00	0.00	0.00	0.00	0.00	0.00
Dividends Paid	0.00	0.00	0.00	0.00	0.00	0.00
Regulatory Reserve	0.00	0.00	0.00	0.00	0.00	0.00
General Provision Reserve	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00
Balance as at 30.06.2020	5,708,877	0.00	(2,237,232)	49,381.00	0.00	0.00
Previous Quarter ended 31 March 2020						
Balance as at 01.01.2020	5,708,877	0.00	(2,238,180)	38,595.00	0.00	0.00
Loss/Profit for the year	0.00	0.00	130,317.00	0.00	0.00	0.00
Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
Transactions with owners	0.00	0.00	0.00	0.00	0.00	0.00
Dividends Paid	0.00	0.00	0.00	0.00	0.00	0.00
Regulatory Reserve	0.00	0.00	0.00	0.00	0.00	0.00
General Provision Reserve	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00
Balance as at the 31.03.2020	5,708,877	0.00	(2,107,863)	38,595.00	0.00	0.00

In preparation of the quarterly financial statements, consistent accounting policies have been used a those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8)

Signed by:
 Elinansha Daniel Operations Manager Signed 25-Jul-20
 Esther Mwiguna Ag. Finance Manager Signed 25-Jul-20
 Anitha Baitani Internal Auditor Signed 25-Jul-20

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Attested by:
 Michael M Kitulizo For Board Chairman Signed 25-Jul-20
 Anna Mushi Director Signed 25-Jul-20

* Figures in the brackets indicate negative value

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30TH JUNE 2020				
	Current Quarter	Comparative previous quarter	Curr Yr P & L cumm	comparative previous Yr P & L cumm
	30-Jun-20	30-Jun-19	30-Jun-20	30-Jun-19
	TZS '000	TZS '000	TZS '000	TZS '000
1 Interest Income	75,866	148,587	297,141	275,194
2 Interest Expense	(23,577)	(40,100)	(63,677)	(63,677)
3 Net Interest Income (1 minus 2)	52,289	108,487	233,464	211,517
4 Bad debts written off	0.00	0.00	0.00	0.00
5 Impairment losses on Loans and Advances	90,591	197,929	61,438	18,531
6 Non Interest Income	46,101	50,644	96,903	73,318
6.1 Foreign Currency Dealings and Translation (Gain/Loss)	0.00	0.00	0.00	0.00
6.2 Commissions and fees	42,275	52,444	83,309	73,999
6.3 Dividend Income	0.00	0.00	0.00	0.00
6.4 Other Operating Income	3,826	(1,800)	13,594	(681)
7 Non Interest Expense	(112,587)	(148,015)	(260,255)	(310,657)
7.1 Salaries and Benefits	51,791	53,480	105,271	126,949
7.2 Fees and Commission	0.00	23,696	0.00	498,310
7.3 Other Operating expenses	(60,796)	70,838	(159,932)	(133,877)
8 Operating Profit/(Loss) before Income Tax	(104,788)	35,312	25,531	14,792
9 Income Tax	0.00	0.00	0.00	0.00
10 Net Interest/(Loss) after Income Tax	(104,788)	35,312	25,531	14,792
11 Other Comprehensive Income/(Loss)	0.00	0.00	0.00	0.00
12 Total comprehensive income/(Loss) for the year	(104,788)	35,312	25,531	14,792
13 Number of Employees	10	11	10	11
14 Basic Earnings Per Share	(0.03)	0.02	(0.03)	0.02
15 Number of Branches	1	1	1	1
SELECTED PERFORMANCE INDICATORS				
(i) Return on average total assets	-1.96%	0.37%	0.48%	0.37%
(ii) Return on average shareholders' funds	-2.98%	1.61%	0.73%	1.61%
(iii) Non Interest Expense to Gross Income	92.31%	65%	67.32%	65.14%
(iv) Net Interest Income to Average Earning/Assets	1.30%	2%	6.40%	2.40%

CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 30TH JUNE 2020				
	Current Quarter	Previous Quarter	Current Yr Cumulative	Previous Yr Cumulative
	30-Jun-20	30-Jun-19	30-Jun-20	30-Jun-19
	TZS '000	TZS '000	TZS '000	TZS '000
I Cash Flow from Operating Activities :				
Net (Loss)/Income	(104,788)	35,312	25,531	14,792
Adjustments for non cash items :				
- Depreciation of property and equipment	228,523	182,417	410,940	182,417
- Amortization of Refurbishment	0.00	0.00	0.00	0.00
- Amortization of Capital Grant & Reserve & Intangible As	0.00	0.00	0.00	0.00
- Prior Year adjustment on disposal of assets	0.00	0.00	0.00	0.00
- Expected credit loss IFRS 9	0.00	0.00	0.00	0.00
- Loans Written Off	0.00	0.00	0.00	0.00
- Change in Statutory minimum reserve (SMR)	(328,225)	(114,992)	(366,049)	(94,681)
- Net change in loans and advances	(485,364)	(97,929)	(583,993)	(97,929)
- Net change in deposits	819,384	(96,218)	723,166	(96,218)
- Net change in placement with other bank	0.00	0.00	0.00	0.00
- Net change in other liabilities	(42,596)	(30,761)	(123,360)	(80,761)
- Tax paid	(37,301)	(389,903)	(350,036)	(369,592)
Net cash flows/(used) from operating activities	86,434	(172,174)	86,435	(172,383)
II Cash Flow from Investing Activities				
Dividend Received	0.00	0.00	0.00	0.00
Purchase of property, plant & equipment	0.00	0.00	0.00	0.00
Proceeds from disposal of property and equipment	0.00	0.00	0.00	0.00
Purchase of Intangible assets	0.00	0.00	0.00	0.00
Purchases of Non-Dealing securities	0.00	0.00	0.00	0.00
Proceeds from sale of Non-Dealing Securities	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00
III Cash Flow from Financing Activities				
Repayment of Long term Debt	0.00	0.00	0.00	0.00
Proceeds from issuance of long term debts	0.00	0.00	0.00	0.00
Capital Grants	0.00	0.00	0.00	0.00
Proceeds from issuance of paid up capital	0.00	0.00	0.00	210
Payment of Cash Dividends	0.00	0.00	0.00	0.00
Net change in other borrowings	0.00	0.00	0.00	0.00
Net cash provided (used) by financing activities	0.00	0.00	0.00	210
IV Cash and Cash equivalents				
Net increase (decrease) in cash & cash equivalents	86,434	(172,173)	86,435	(172,173)
Cash & equivalents, beginning of quarter	991,423	968,441	881,473	968,441
Cash & equivalents, end of quarter	977,908	796,468	977,908	796,468

MINIMUM DISCLOSURES OF BANK CHARGES AND FEES 2020						
TAARIF ON ACCOUNT						
1. CURRENT ACCOUNT:		BUSINESS	PREMIUM	2. FIXED DEPOSIT:		
Minimum balance		TZS 100,000	TZS 50,000	Periods	p.a	
Withdrawal fee < 10M @ counter		TZS 5,000	TZS 2,000	3 Months	3%-12%	
Withdrawal fee @ ATM		TZS 1,000	TZS 1,000	6 Months	4%-12%	
Maintenance fee (per month)		TZS 13,				



Thursday 30 July 2020

Financial services consumers want central bank to act on interest rates

By The Banker Reporter

SMALL scale financial services consumers have urged Bank of Tanzania to take responsibility and address growing concerns relating to hiked interest rates charged on loans while deposits attract far lower.

Responding to concerns expressed by BoT's Monetary Policy Committee report which also denounced continued prevalence of hiked interest rates in the market, consumers said it's high time that the regulator takes action.

"If everyone is expressing their concern including Finance Minister, Dr Philip Mpango, Agriculture Deputy Minister, Hussein Bashe and now the central bank's MPC, then who will take responsibility and address the problem?" wondered Ronald Usubi, a 62 year old retiree who is currently doing timber business at Goba in Dar es Salaam.

Usubi said small businesses with no credit history are suffering hefty interest rates of up to 21 percent on loans obtained from commercial banks while their deposits attract less than 10 percent interest rate.

He said the MPC's latest statement bemoaning hiked interest rate charged on loans clearly understands that such factors contribute to slow business growth which gradually affects economic growth of the nation.

"Recently Tanzania Agriculture Development Bank gave coffee farmers in Kagera region a loan with nine percent interest rate after intervention by Deputy Agriculture Minister, Hussen Bashe which clearly shows that we can have single digit interest rates if



Bank of Tanzania Governor Professor Florens Luoga.

banks are held accountable," said Halima Msafiri, a poultry farmer based at Kibaha in Coast region.

Msafiri said she is struggling to repay a 10m/- loan she took from a bank over three years ago because it attracts 19 percent compound interest. "It's abnormal how we survive with small businesses that have no credit history, the central

bank should swiftly take action because banks are making super profits," she lamented.

The 36 year old mother of two who started her business with money received after being retrenched at the defunct Usafiri Dar es Salaam almost a decade ago, said growth of the economy depends largely on small businesses

which in turn rely on banks to get capital for further investment.

The MPC's latest report directed BoT's governing board and management to devise appropriate ways to ensure that consumers of financial services are protected against hiked interest rates charged by financial institutions.

In its statement issued this week and

signed by BoT Governor, Professor Florens Luoga, the MPC expressed concern over continued hiked interest rates being charged by financial institution including commercial banks.

The MPC which met last Friday to review performance of the economy, said there have been poor impact of financial services which offer loans to consumers due to unrealistic and hiked interest rates charged by lenders.

"High interest rates have negative impacts on growth of financial services and its beneficiaries hence holding back economic growth particularly of the private sector," the MPC said in its statement. Notwithstanding, the committee observed with concern the sluggishness in the pace of reduction of interest rates among commercial banks in the market.

According to BoT's Monthly Economic Review for June, interest rates charged by banks on loans and those offered on deposits exhibited a general declining trend, reflecting the impact of sustained accommodative monetary condition but the MPC sees it as discouraging borrowers.

The Central Bank stated that overall lending rate decreased by 38 basis points to 16.83 percent from 17.21 percent in the corresponding month of 2019 while one-year lending rate declined by 22 basis points to 16.86 percent as deposit rates softened to an average of 6.8 percent from 7.35 percent recorded in the corresponding month of 2019. One-year deposit rate declined to 8.57 percent from 8.75 percent registered during the period.

HAKIARDHI

LAND RIGHTS RESEARCH & RESOURCES INSTITUTE

STATEMENT OF RECEIPTS AND EXPENDITURE FOR THE 6-MONTHS PERIOD OF 01 JANUARY – 30 JUNE 2020

This publication of the Statement of Receipts and Expenditure is made in accordance with regulation 13(a) of the Non Government Organisation Act (Amendments), Regulation 2018 which requires Non Governmental Organisations receiving funds exceeding Tshs. 20 Million to publish bi annually the funds received and its expenditure.

RECEIPTS	Actual
Opening fund balance	80,305,951
RECEIPTS FROM DONORS	
Disbursement from Donors	391,450,535
RECEIPTS FROM OTHERS	
Others	5,053,852
TOTAL RECEIPTS	476,810,338
EXPENDITURE	
Reliable, Concrete and up to date information on Land and Natural resources	4,484,000
Increased Access to reliable, concrete and up to date information on land and natural resources matters	30,503,000
Enhanced Knowledge base and Citizens participation in policy and decision making process on land and natural resources	9,734,031
Improved policies, practices and Institutional framework governing land	38,639,800
Strengthening partnership with likeminded local and International on land rights, women's land rights, environment and climate change resilience	11,649,000
Secured and protected citizen/communities rights through village land use plan (Secured and protected small-scale producers, women, girls and people with disabilities rights to land and natural resources through preparation of village land use plans for sustainable development)	25,114,075
Securing programme equipments and services	12,273,560
Other programme costs	67,985,351
Improved HAKIARDHI Institutional Governance	13,030,800
Ensured availability of resources and improve Financial Management system	30,667,702
Improved quality of HAKIARDHI interventions	7,054,541
Personnel costs	152,797,000
TOTAL EXPENDITURE	403,932,860
FUND BALANCE	72,877,478

FUND BALANCE: Donors fund committed for the implementation of the remaining period for the year 2020



THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF WORKS, TRANSPORT AND COMMUNICATION
TANZANIA SHIPPING AGENCIES CORPORATION
TASAC



PUBLIC NOTICE

CARGO CONSOLIDATION & DE-CONSOLIDATION

The Tanzania Shipping Agencies Corporation (TASAC) was established by the Tanzania Shipping Agencies Act No. 14 of 2017 as a Maritime Administration to regulate ports, shipping services, maritime environment, safety and security. The Corporation is also mandated to conduct shipping business in areas of clearing and forwarding, document control, ship tallying and shipping agency.

Section 12(1)(a) of the Act mandates TASAC to issue, renew and cancel licences of regulated service providers, including cargo consolidators and de-consolidators. The licensing of cargo consolidators and de-consolidators is guided by the Tanzania Shipping Agencies (Cargo Consolidators and De-Consolidators) Regulations, 2018 – Government Notice No. 337. Regulation 7 of the GN No. 337 prohibits any person to operate cargo consolidation and de-Consolidation services without a valid licence issued by the Corporation.

TASAC has recently observed that some persons are practicing the business of cargo consolidation and de-consolidation in the maritime transport sector without having valid licences from the Corporation which is contrary to the requirements of the law.

The above malpractice has ended up with clients of cargo consolidation and deconsolidation being conned, overpriced, and receiving poor services by people who are not formally recognised by the Regulator.

In view of the above, TASAC hereby:

- advises and encourages consumers of cargo consolidation and de-consolidation services to demand to be shown a valid licence before they enter into business relationships with service providers – as a matter of principle, the licence must be displayed at a conspicuous place in the office of a service provider;
- directs practitioners of cargo consolidation and de-consolidation business who do not have a valid licence from TASAC to stop executing such services immediately as such practice is an offense in accordance with regulation 29(1)(a) of the GN No.337;
- requires ports terminal operators, ICDs, shipping agents and clearing and forwarding agents to refrain from supporting activities and documentation of the nature of cargo consolidation and de-consolidation to unlicensed practitioners, as such support amount to facilitating commission of offense by the practitioners.

TASAC will take stern regulatory measures in accordance with legislation on any person involved in the executing or facilitating informal cargo consolidation and de-consolidation business. Monitoring and inspections will be undertaken effective August, 2020 for that matter.

The General public is requested to take note of this Notice and accord the necessary cooperation to TASAC in order to curb the malpractice.

For any clarification or enquiry please write to info@tasac.go.tz or Director General, Tanzania Shipping Agencies Corporation (TASAC), P. O. Box 989, Dar es Salaam.

Director General
Tanzania Shipping Agencies Corporation

Mnazi Bay gas extracting firm M&P's half-year sales up 4 pc

By The Banker Reporter

NATURAL gas sales to Tanzania Petroleum Development Corporation by France based Maurel & Prom increased by four percent last year which contributed to the turnover of US\$142 million during the first half of this year.

In its first half report for 2020, M&P said despite experiencing a 12 percent decline in natural gas production last year, the increase was due to a slight sale price increase of two percent owing to TPDC's tax relief.

"This increase was due not only to the slightly higher sale price but also to the technical

effect of additional rights corresponding to corporate income tax being charged to the partner TPDC, pursuant to the production sharing contract," the company stated.

With 48.06 percent of M&P's working interest gas production at Mnazi Bay stood at 28 million standard cubic feet per day (mmcf) (gross production: 58.4 mmcf) for the first-half of the year which was down 12 percent compared to that of a corresponding period in 2019.

In addition to the usual decline in demand for gas for power generation during the

rainy season, there was a drop in industrial demand due to the economic downturn caused by the Covid-19 pandemic, the company said in its half year results.

The M&P report further noted that the group valued production (revenue from production activities, excluding lifting imbalances) stood at US\$156 million during the period. "The restatement for lifting imbalances net of inventory value re-measurement had a negative impact of US\$20 million. Consequently, and after integration of the US\$6 million sales from drilling activities, the group's consolidated

sales for first-half 2020 stood at US\$142 million," the report added.

The French conglomerate further noted that impairment charge was between US\$460 million and US\$500 million on a consolidated basis for the period, reflecting the change in business environment and one-time, non-cash charge corresponding to the adjustment of crude price and production profile assumptions in light of the current situation.

The French company which also has operations in Angola and Gabon added that the second quarter saw



A technician with Maurel & Prom attending to gas infrastructure at Mnazi Bay in Mtwara.

a sharp decline in production compared with the first quarter. "Indeed, and as announced in April, the group made voluntary targeted production cuts during the second quarter, taking advantage of the period of low crude prices to temporarily shut certain wells and consequently improve reservoir conditions for the future," the first half report explained.

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

UNAUDITED ACCOUNTS



CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2020	TZS '000	
	Current Quarter 30-06-2020	Previous Quarter 31-03-2020
A. ASSETS		
1. Cash	12,776,171	9,749,917
2. Balances with Bank of Tanzania	34,937,075	38,177,875
3. Investment in Government securities	0	0
4. Balances with other Banks and Financial Institution	4,100,390	3,723,275
5. Cheques and items for clearing	203,185	232,439
6. Interbranch float items	0	0
7. Bills negotiated	0	0
8. Customers' liabilities for acceptances	0	0
9. Interbank Loans Receivables	4,204,452	1,209,732
10. Investment in Other securities	0	0
11. Financing (net of allowances for probable losses)	148,875,015	151,523,284
12. Other assets	10,971,565	9,408,487
13. Equity investments	0	0
14. Underwriting Accounts	0	0
15. Property, Plant and Equipment	8,755,982	9,165,754
16. TOTAL ASSETS	224,823,835	223,190,763
B. LIABILITIES		
17. Deposits from other banks and Financial Institutions	0	1,620,850
18. Customer deposits	177,730,863	174,250,080
19. Cash Letters of Credit	0	0
20. Special deposits	10,906,465	11,876,958
21. Payment orders/ transfers, payables	0	0
22. Bankers' Cheques and Drafts Issued	116,857	116,739
23. Accrued Taxes and Expenses Payable	345,798	184,846
24. Acceptances Outstanding	0	0
25. Interbranch float items	0	0
26. Unearned income and other deferred charges	23,205	51,179
27. Other Liabilities	7,197,075	7,715,949
28. Borrowings	0	0
29. TOTAL LIABILITIES	196,320,263	195,816,601
30. NET ASSETS/(LIABILITIES) (16 minus 29)	28,503,572	27,374,162
C. SHAREHOLDERS' FUNDS		
31. Paid up Share capital	39,697,090	39,697,089
32. Capital Reserve	9,115,668	8,409,752
33. Retained Earnings	(21,688,134)	(20,982,218)
34. Profit (Loss) Account	1,378,948	249,539
35. Other Capital Accounts	0	0
36. Minority Interest	0	0
37. TOTAL SHAREHOLDERS' FUNDS	28,503,572	27,374,162
38. Contingent Liabilities	3,099,237	10,754,523
39. Non performing financing	15,636,144	14,984,006
40. Allowances for probable losses	2,304,910	2,448,763
41. Other non performing assets	0	0
D. SELECTED FINANCIAL CONDITION INDICATORS		
(i) Shareholders Funds to total assets	13%	12%
(ii) Nonperforming financing to total financing	10.4%	9.7%
(iii) Gross Financing: to total deposits	80%	82%
(iv) Financing to total assets	67%	69%
(v) Earning assets to Total assets	69%	70%
(vi) Deposits Growth	0%	-8%
(vii) Assets growth	0.7%	-6%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER FOR THE QUARTER ENDED 30 JUNE 2020	TZS '000			
	Current Quarter (This year) 30-06-2020	Comparative Quarter (Previous Year) 30-06-2019	Current Year (Cumulative) 30-06-2020	Comparative Year (Previous Year) Cumulative 30-06-2019
1. Income from Financing and Investment	4,795,739	4,716,245	9,638,359	9,679,404
2. Depositors' Profit	(1,155,680)	(1,507,189)	(2,564,746)	(3,033,442)
3. Net Financing Income	3,640,059	3,209,056	7,073,613	6,645,962
4. Bad debts written off	0	0	0	0
5. Impairment losses on Financing	174,675	(124,254)	449,451	(286,519)
6. Non Funded Income	2,120,801	2,065,443	3,597,489	3,892,878
6.1 Foreign currency Dealings and Translation Gains/(Loss)	376,035	515,314	647,788	1,097,243
6.2 Fees and Commissions	1,744,766	1,550,129	2,949,701	2,795,635
6.3 Dividend Income	0	0	0	0
6.4 Other Operating Income	0	0	0	0
7. Operating Expenses	(4,806,107)	(4,589,761)	(9,618,678)	(9,154,728)
7.1 Salaries and Benefit	(2,063,610)	(2,285,593)	(4,210,968)	(4,455,192)
7.2 Fees and Commissions	-	-	-	-
7.3 Other operating Expenses	(2,742,497)	(2,304,168)	(5,407,710)	(4,699,536)
8. Operating Income/(Loss)	1,129,428	560,484	1,501,875	1,097,593
9. Income Tax Provision	(20)	(444,959)	(122,927)	(444,959)
10. Net Income/(Loss) after Income Tax	1,129,409	115,525	1,378,948	652,633
11. Other Comprehensive Income	0	0	0	0
12. Total Comprehensive Income/(Loss) for the year	1,129,409	115,525	1,378,948	652,633
13. Number of employees	256	271	256	271
14. Basic Earnings Per Share	0	0	0	0
15. Number of Branches	9	9	9	9
SELECTED PERFORMANCE INDICATORS				
Return on average total assets	0.50%	0.05%	0.62%	0.32%
Return on Average shareholder's funds	3%	0.29%	3%	1.83%
Operating expenses to gross income	69%	67.68%	73%	67.45%
Profit margin to average earning assets	2%	2.05%	5%	5.01%

CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED 30TH JUNE 2020	TZS '000	
	Current Quarter 30-06-2020	Previous Quarter 31-03-2020
I. Cash Flow from Operating Activities:		
- Net Income/(Loss) before tax	1,129,428	372,447
Adjustment for Non-cash Items		
Impairment/Amortization/Depreciation	302,385	288,269
Gain/loss from sale of fixed assets	0	0
- net change in Financing and Advances	892,580	12,078,165
- net change in customer deposits	889,440	(15,806,282)
- net change in Short Term Negotiable Securities	0	0
- net change in statutory minimum reserve	1,574,826	317,474
- net change in other liabilities	(385,778)	665,830
- net change in other assets	110,115	(151,948)
- Tax paid	(382,263)	(32,822)
- Others (Securities)	0	0
Net cash provided/(used) by operating activities	4,010,503	(2,268,867)
II. Cash Flow from investing activities		
Dividend received	0	0
Purchase of fixed assets	(44,990)	(322,844)
Purchase of Intangible Assets	0	(73,132)
Proceeds from sale of fixed assets	0	0
Purchase of non-dealing securities	0	0
Proceed from sale of non-dealing Securities	0	0
Others	0	0
Net cash provided/(used) by investing activities	(44,990)	(395,976)
III. Cash Flow from Financing activities		
Repayment of long-term debt	0	0
Proceeds from issuance of long term debt	0	0
Proceeds from issuance of Share	0	0
Payment of cash dividends	0	0
Net change in other borrowings	0	0
Payment of lease liability	0	0
Net cash provided/(used) by financing activities	0	0
IV. Cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents	3,965,513	(2,664,843)
Cash and cash equivalents at the beginning of the quarter	39,635,557	42,300,400
Cash and cash equivalents at the end of the quarter	43,601,070	39,635,557

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30 JUNE 2020		TZS '000						
		Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others	Total
Current Year 2020								
Balance as at the beginning of the Year	39,697,089	0	(23,197,014)	10,624,547	0	0	0	27,124,624
Profit for the year	0	0	1,378,948	0	0	0	0	1,378,948
Issue of share	0	0	0	0	0	0	0	-
Other Comprehensive Income	0	0	0	0	0	0	0	0
Transactions with owners	0	0	0	0	0	0	0	0
Dividends Paid	0	0	0	0	0	0	0	0
Regulatory Reserve	0	0	1,508,879	(1,508,879)	0	0	0	0
General Provision Reserve	0	0	0	0	0	0	0	0
Others	0	0	0	0	0	0	0	0
Balance as at the end of the current period	39,697,090	0	(20,309,186)	9,115,668	0	0	0	28,503,572
Previous year 2019								
Balance as at the beginning of the year	39,697,089	0	(17,465,000)	2,843,597	1,316,975	0	0	26,392,663
Opening IFRS 9 Adjustment (Net of Deferred Tax)	0	0	-	0	0	0	0	-
Profit for the year	0	0	731,962	0	0	0	0	731,962
Issue of share	-	0	0	0	0	0	0	0
Other Comprehensive Income	0	0	0	0	0	0	0	0
Transactions with owners	0	0	0	0	0	0	0	0
Dividends Paid	0	0	(7,780,950)	7,780,950	0	0	0	0
Regulatory Reserve	0	0	1,316,975	0	(1,316,975)	0	0	0
General Provision Reserve	0	0	0	0	0	0	0	0
Others	0	0	0	0	0	0	0	0
Balance as at the end of the previous period	39,697,089	0	(23,197,014)	10,624,547	0	0	0	27,124,624

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements.

Name and Title
Dr. Muhsin Salim Masoud
(Managing Director) Signed on 29th July, 2020

CPA Saidi Mbaruku
(General Manager Finance) Signed on 29th July, 2020

CPA Mwinyi Sekro
(Chief Internal Auditor) Signed on 29th July, 2020

The bank was penalized a total of TZS 476,000 for non compliance with guidelines on sorting, counting, packaging cash depositing and counterfeit detection 2015

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Joseph Gonsalves
(Chairman) Signed on 29th July, 2020

Salem Balleith
(Director) Signed on 29th July, 2020

Standard Bank's half-year earnings could halve due to R2bn hole created by the coronavirus

JOHANNESBURG

STANDARD Bank [JSE:SBK] says lower transaction volumes due to depressed spending during the lockdown, coupled with decreased loans and debt relief for customers have negatively impacted its earnings by some R2 billion.

In June, Africa's largest lender had already detailed in another trading update how the lockdown had put the brakes on ATM volumes. It added then that on lending activities, its home loans division had to halt payouts of mortgage as deeds offices were closed during the hard lockdown, while vehicle and asset finance saw disbursements tank 70% in April.

Both transactional and lending activities have improved since then, but Standard Bank said it was still receiving additional requests for debt repayment holidays from clients in June. Total relief provided to clients increased from May to June.

By 28 May, Standard Bank's personal and business banking division had already provided R92 billion in relief to individual clients and businesses in SA. A further R11 billion and R30 billion was extended to commercial clients in Africa, as well as Corporate & Investment Banking division clients respectively.

As more clients sought relief in June, Standard bank has now warned shareholders that this will cause its headline earnings to tank by between 30% and 50% compared to 30% and 50% compared to 30% 2019. The group's earnings per share would be more severely impacted, declining by between 60% and 80%.

Standard Bank said it would provide more details when it presents its half year results on 20 August. But it said the gains from sale of its 20% stake in ICBC Argentina to the Industrial and Commercial Bank of China, finalised in June, was the reason for the discrepancy between its headline earnings and its earnings per share.

Both transactional and lending activities have improved since then, but Standard Bank said it was still receiving additional requests for debt repayment holidays from clients in June

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Mergers and acquisitions are face of changing banking sector landscape

By Joe Masawe

IT is vital that countries have a strong banking sector in order to support economic growth and Tanzania is no exception. Recently, we have witnessed banks merging or acquiring (M&A) others for various reasons.

Under normal circumstances, banks or any other companies merge or acquire each other, principally, in order to create value above that of the separately. This takes place when either banks or companies want to survive acute competition by reducing costs through economies of scale or want to grow big and compete better by increasing market share.

Bank mergers and acquisitions (M&As) are not a new phenomenon and virtually no country has remained immune to such changes. In the East African region, Kenya which is the market leader in financial services industry, has witnessed more than 20 mergers between 1994 and 2000.

Recently, the KCB Group, which is Kenya's largest bank by assets, acquired the National Bank of Kenya while two other banks, Commercial Bank of Africa and NIC Bank, which have subsidiaries in Tanzania, also concluded merger agreement, which has created Kenya's third largest bank in terms of assets, NCBA Bank Limited.

Our local experience

In the local market, the biggest and probably the oldest merger or acquisition in the banking sector happened when eleven commercial banks that were nationalized by the government following a change in the national economic policy in 1967, merged to form one massive state owned commercial bank named National Bank of Commerce (NBC).

In 1991, the financial sector was liberalized and privately-owned banks allowed to operate in the market. In 1997, the institution was renamed NBC (1997), after a split, which created three different entities. In 2000, a South African financial services group, Absa Group Limited, acquired majority stake in NBC (1997) with the new entity being renamed NBC Limited.

More recently however, several mergers or acquisitions have taken place, which have further consolidated and strengthened the local banking sector. In May 2018, TPB Bank took over the former Twiga Bancorp and, three months later in August 2018, it acquired the Tanzania Women's Bank (TWB).

Also in August 2018, Azania Bank acquired Bank M making it one of the largest banks in the market and it was followed by TPB Bank which in June 2020, acquired TIB Corporate Bank Limited propelling TPB to become one of the top 10 commercial banks in terms of assets value in the market.

Another acquisition was in November 2019 when Exim Bank took over the business and assets of United Bank Tanzania Limited, a subsidiary of Pakistan's UBL Bank. The acquisition made Exim Bank one of the top eight banks in the country with an asset base of about 1.3trn/-.

Advantages of M&As

Bank mergers help scale up and gain larger market share by the new entity which also boosts its capital base improving the ability to scale up lending and investments. Mergers and acquisitions may also lead to improved efficiency through consolidation of operational infrastructure and increase in product diversity.

This happens through a combination of unique products from the two merging

banks. Mergers and acquisitions may facilitate the filling of product or technology gaps especially when a small bank is being acquired or merged with larger banks with better and more advanced technology. Last, but not least, M&As also provide the possibility of bolstering the staff team of the new bank, through combination of talents from the merging entities.

Negative side of M&As

It is important to note that despite the benefits of mergers, there are significant potential negative effects of such developments and calls for proper administration of the same. Mergers may prevent, restrict and distort competition in the market. Similarly, mergers and acquisitions face the challenge of cultural clashes between the banks that are coming together and also the challenge of harmonizing different systems and



processes, rebranding the new bank and ensuring a clear understanding of the new entity's business target.

These challenges can destroy shareholders' value if not properly addressed. It is important to ensure therefore that managements of both entities communicate properly the reasons for the merger or acquisition and champion the integration process until the new entity is in place.

Success drivers

Apart from ensuring that mergers are objective and are properly handled by the merging banks, countries have put in place laws and regulations to minimize the negative effects of mergers on economies.

The objective is to ensure that mergers are controlled in order to facilitate a level-playing field, hence ensure fair competition in the marketplace. In Tanzania, legislations that govern mergers and acquisitions include: Banking and Financial Institutions Act 2006; Fair Competition Act, no 8 of 2003; and Capital Market and Securities Act, 1994.

In my assessment, mergers in Tanzania have so far been quite objective and well administered, a factor which has led to the creation of stronger post-merger entities which is a benefit to the industry, as well as the economy. Most mergers and acquisitions have been driven by the need to consolidate capital, following strict minimum capital requirements by Bank of Tanzania, the industry's regulator.

Minimum capital requirements are set to ensure that banks have adequate capital to sustain operating losses while still honoring customer withdrawals. They also ensure that banks' balance sheets are not dominated by investments that increase the risk of default.

Increase in competition in the banking sector has also been another major driver. As we are aware, the number of banks in the market has grown rapidly, from only two commercial banks prior to the liberalization of the financial sector in 1991 to 61 banks and financial institutions at the moment. This has led to stiff competition in the sector, with small banks facing the danger of being forced out of business.

Given the positive outcomes of mergers and acquisitions in Tanzania, we believe that banks will continue to evaluate themselves and if necessary create merger or acquisitions which will be a win-win situation to the merging banks.

Dr Joe Masawe (pictured) is the Head, Research and Policy, Tanzania Bankers Association

Tariff Guide

PRODUCT/SERVICES	LOCAL CURRENCY (TZS)	FORIGN CURRENCY (USD, EUR, GBP)
1 SAVINGS ACCOUNT (Personal/Join/Annuas)		
Minimum Opening balance	20,000	USD, EUR, GBP 100
Account Maintenance balance	10,000	USD, EUR, GBP 100
Profit Participation Balance (Min. Daily balance)	100,000	USD, EUR, GBP 1,000
Limit on Withdrawal	No limit	No limit
Monthly Maintenance Fee	1,500	USD, EUR, GBP 4
Over the counter withdrawal fee	3,500	Below USD, EUR, GBP 1,000 -0% Over USD, EUR, GBP 1,000 -0.25%
Over the counter withdrawal limit (above TZS 10,000,000)	0.18% of the whole amount, Minimum TZS 18,000 Maximum 180,000 Fee may be waived if a prior notice of atleast 5 days is given	N/A
Over the counter balance enquiry fee	500	USD, EUR, GBP 1
Bank Statements (monthly)	Free	Free
Second and Subsequent bank statement copy(ies)	6,000 Per Statement	USD, EUR, GBP 4 Per Statement
Bank Statements above twelve months	20,000 per statement	USD, EUR, GBP 10 Per Statement
Electronic Statement	Free	Free
2 STUDENT ACCOUNT		
Minimum Opening balance	10,000	N/A
Account Maintenance balance	10,000	N/A
Profit Participation Balance (Min. Daily balance)	100,000	N/A
Limit on Withdrawal	No limit	N/A
Monthly Maintenance Fee	Free	N/A
Over the counter withdrawal fee	Free	N/A
Over the counter withdrawal limit (above TZS 10,000,000)	Above 10,000,000 0.18% of the whole amount, Minimum TZS 18,000 Maximum 180,000 Fee may be waived if a prior notice of atleast 5 days is given	N/A
Over the counter balance enquiry fee	Free	N/A
Bank Statements (monthly)	Free	N/A
Second and Subsequent bank statement copy(ies)	6,000 Per Statement	N/A
Bank Statements above twelve months	20,000 per statement	N/A
Electronic Statement	Free	N/A
3 KIBAKHARU DEAFOPORA ACCOUNT		
Minimum Opening balance	200,000	USD, EUR, GBP 100
Account Maintenance balance	10,000	USD, EUR, GBP 100
Profit Participation Balance (Min. Daily balance)	100,000	USD, EUR, GBP 1,000
Limit on Withdrawal	No limit	No limit
Monthly Maintenance Fee	1,500	USD, EUR, GBP 4.0
Over the counter withdrawal fee	1,500	1.2% minimum USD, EUR, GBP 4
Over the counter withdrawal limit (above TZS 10,000,000)	Above 10,000,000 0.18% of the whole amount, Minimum TZS 18,000 Maximum 180,000 Fee may be waived if a prior notice of atleast 5 days is given	N/A
Over the counter balance enquiry fee	500	USD, EUR, GBP 1
Bank Statements (monthly, quarterly, annually)	Free	USD, EUR, GBP 4.0 Per Statement
Second and Subsequent bank statement copy(ies)	6,000 Per Statement	USD, EUR, GBP 4.0 Per Statement
Bank Statements above twelve months	20,000 per statement	Free
Electronic Statement	Free	Free
4 ASHRAF ACCOUNT		
Minimum Opening balance	1,000,000	USD, EUR, GBP Equivalent
Account Maintenance balance	2,000,000	USD, EUR, GBP/EUR/USD 1,000
Profit Participation Balance (Min. Daily balance)	100,000	USD, EUR, GBP 1,000
Monthly Maintenance Fee	14,000	USD, EUR, GBP/EUR/USD 10
Over the counter withdrawal fee	1,500 (Savings Account), 1,500 (Current Account)	Below USD, EUR, GBP 1,000 -0% Over USD, EUR, GBP 1,000 -0.25%
Over the counter withdrawal limit (above TZS 10,000,000)	0.18% of the whole amount, Minimum TZS 18,000 Maximum 180,000 Fee may be waived if a prior notice of atleast 5 days is given	N/A
Bank Statements (monthly)	Free	Free
Second and Subsequent bank statement copy(ies)	6,000 Per Statement	USD, EUR, GBP 4.0 Per Statement
Electronic Statement	Free	Free
Haji Time SMS Alert	Free	Free
5 BODABODIA ACCOUNT		
Minimum Opening balance	10,000	N/A
Account Maintenance balance	10,000	N/A
Profit Participation Balance (Min. Daily balance)	100,000	N/A
Limit on Withdrawal	No limit	N/A
Monthly Maintenance Fee	Free	N/A
Over the counter withdrawal fee	1,500	N/A
Over the counter withdrawal limit (above TZS 10,000,000)	Above 10,000,000 0.18% of the whole amount, Minimum TZS 18,000 Maximum 180,000 Fee may be waived if a prior notice of atleast 5 days is given	N/A
Over the counter balance enquiry fee	500	N/A
Bank Statements (monthly)	Free	N/A
Second and Subsequent bank statement copy(ies)	6,000 Per Statement	N/A
Bank Statements above twelve months	20,000 per statement	N/A
Electronic Statement	Free	N/A
6 NAFUJI ACCOUNT		
Minimum Opening balance	10,000	N/A
Account Maintenance balance	10,000	N/A
Profit Participation Balance (Min. Daily balance)	100,000	N/A
Limit on Withdrawal	Twice Annually	Twice Annually
Monthly Maintenance Fee	Free	Free
Over the counter withdrawal fee	From 0 to 50,000 - TZS 1,500 From 50,001 to 100,000 - TZS 2,000 From 100,001 to 200,000 - TZS 2,500 From 200,001 to 300,000 - TZS 3,000 From 300,001 to Above - TZS 3,500	N/A
Over the counter withdrawal limit (above TZS 10,000,000)	Above 10,000,000 0.18% of the whole amount, Minimum TZS 18,000 Maximum 180,000 Fee may be waived if a prior notice of atleast 5 days is given	N/A
Over the counter balance enquiry fee	Free	N/A
Bank Statements (monthly)	Free	N/A
Second and Subsequent bank statement copy(ies)	6,000 Per Statement	N/A
Bank Statements above twelve months	20,000 per statement	N/A
Electronic Statement	Free	N/A
7 HAJI & UMRAH SAVINGS ACCOUNT		
Minimum Opening balance	10,000	USD, EUR, GBP 50
Account Maintenance balance	10,000	USD, EUR, GBP 50
Profit Participation Balance (Min. Daily balance)	100,000	USD, EUR, GBP 1,000
Limit on Withdrawal	Twice Annually	Twice Annually
Monthly Maintenance Fee	Free	Free

Over the counter withdrawal fee	Free	Free
Bank Statements (monthly)	Free	Free
Second and Subsequent bank statement copy(ies)	6,000 Per Statement	USD, EUR, GBP 4 Per Statement
Electronic Statement	Free	Free
Haji Time SMS Alert	Free	Free
8 HAJI SAVINGS ACCOUNT (Children Account)		
Minimum Opening balance	10,000	USD, EUR, GBP 50
Account Maintenance balance	10,000	USD, EUR, GBP 50
Profit Participation Balance (Min. Daily balance)	100,000	USD, EUR, GBP 1,000
Limit on Withdrawal	Four times in a year	Four times in a year
Charge on withdrawal exceeding 4 times a year	12,000	USD, EUR, GBP 6
Monthly Maintenance Fee	Free	Free
Over the counter withdrawal limit (above TZS 10,000,000)	0.18% of the whole amount, Minimum TZS 18,000 Maximum 180,000 Fee may be waived if a prior notice of atleast 5 days is given	N/A
Over the counter balance enquiry fee	500	USD, EUR, GBP 1
Bank Statements (monthly)	Free	Free
Second and Subsequent bank statement copy(ies)	6,000 Per Statement	USD, EUR, GBP 4 Per Statement
Electronic Statement	Free	Free
9 SALARY SAVINGS ACCOUNT		
Minimum Opening balance	0	0
Account Maintenance balance	2,000	USD, EUR, GBP 5
Profit Participation Balance (Min. Daily balance)	100,000	USD, EUR, GBP 1,000
Monthly Maintenance Fee	1,500	USD, EUR, GBP 1.5
Over the counter withdrawal limit (above TZS 10,000,000)	0.18% of the whole amount, Minimum TZS 18,000 Maximum 180,000 Fee may be waived if a prior notice of atleast 5 days is given	N/A
Over the counter balance enquiry fee	2,500	Below USD, EUR, GBP 1,000 -0% Over USD, EUR, GBP 1,000 -0.25%
Bank Statements (monthly)	Free	Free
Second and Subsequent bank statement copy(ies)	6,000 Per Statement	USD, EUR, GBP 4 Per Statement
Electronic Statement	Free	N/A
10 PERSONAL CURRENT ACCOUNT		
Minimum Opening balance	100,000	USD, EUR, GBP 100
Account Maintenance balance	50,000	USD, EUR, GBP 50
Monthly Maintenance Fee	11,000	USD, EUR, GBP 11
Over the counter withdrawal fee	1,500	Below USD, EUR, GBP 1,000 -0% Over USD, EUR, GBP 1,000 -0.25%
Bank Statements (monthly)	Free	Free
Electronic Statement	Free	Free
Second and Subsequent bank statement copy(ies)	6,000 Per Statement	USD, EUR, GBP 4 Per Statement
11 CORPORATE CURRENT ACCOUNT		
Minimum Opening balance	100,000	USD, EUR, GBP 500
Account Maintenance balance	50,000	USD, EUR, GBP 200
Monthly Maintenance Fee	15,000	USD, EUR, GBP 15
Over the counter withdrawal fee	2,500	Below USD, EUR, GBP 1,000 -0.5% Over USD, EUR, GBP 1,000 -0.5%
Activation of Dormant Account	Free	Free
Certificate of Balance to Auditor/Reference Letters	10,000	USD, EUR, GBP 5
Bank Statements (monthly)	Free	Free
Second and Subsequent bank statement copy(ies)	6,000 Per Statement	USD, EUR, GBP 4 Per Statement
Electronic Statement	Free	Free
12 BUSINESS CURRENT ACCOUNT (SMEs)		
Minimum Opening balance	100,000	USD, EUR, GBP 100
Account Maintenance balance	50,000	USD, EUR, GBP 50
Monthly Maintenance Fee	13,000	USD, EUR, GBP 13
Over the counter withdrawal fee	1,500	Below USD, EUR, GBP 1,000 -0.5% Over USD, EUR, GBP 1,000 -0.5%
Certificate of Balance to Auditor/Reference Letters	10,000	USD, EUR, GBP 5
Activation of Dormant Account	Free	Free
Bank Statements (monthly)	Free	Free
Second and Subsequent bank statement copy(ies)	2,000 Per Page	USD, EUR, GBP 1 Per Page
Electronic Statement	Free	Free
14 HISAAN CURRENT ACCOUNT		
Minimum Opening balance	0	0
Account Maintenance balance	0	0
Over the counter withdrawal fee	0	0
Bank Statements (monthly)	Free	Free
Second and Subsequent bank statement copy(ies)	2,000 Per Page	USD, EUR, GBP 1 Per Page
Monthly Maintenance Fee	Free	Free
Electronic Statement	Free	Free
15 FIXED TERM DEPOSITS		
Minimum Opening balance	1,000,000	USD, EUR, GBP 1,000
Profit Participation Balance	Amount placed	Amount placed
Limit on Withdrawal	Until maturity	Until maturity
Certificate of Investment	Free	Free
Certificate of Balance to Auditors	50,000	USD, EUR, GBP 25
16 OTHER DEPOSIT SERVICES		
Over the counter balance enquiry fee (for all acts)	500	USD, EUR, GBP 1
Account Closure Fee (for all account types)	Free	Free
Activation of Dormant Accounts	Free	Free
Cash deposits for all account types	Free	Free
Cash deposits for small denominations (less than USD, EUR, GBP 50)	N/A	5% of total
Withdrawal by using counter cheque (Foreign/ Jovistale)	15,000	USD, EUR, GBP 7
17 CHEQUE BOOKS		
Issuance: 100 leaves cheque book	60,000	USD 35
Issuance: 50 leaves cheque book	30,000	USD 20
Issuance: 25 leaves cheque book	15,000	USD 10
Stop Payment of Cheque	40,000	USD 35



Unpaid Cheque - Insufficient fund and uncollected effect	100,000	USD 50
Unpaid Cheque - Technical reason	Free	Free
Uncollected Cheque book after advice period of 3 months	20,000	USD 12
18 BANKERS CHEQUE / PAYMENT ORDER / BANK / DEMAND DRAFTS		
Issuance for Account holder	30,000	USD 25
Cancellation for Account holder	30,000	USD 25
Stop Payment	40,000	USD 35
19 ATM/DEBIT CARD		
Issuance of ATM card fee	10,000	N/A
Issuance Nafuji ATM card	Free	N/A
Replacement of lost/stolen or damaged card	10,000	N/A
Replacement of PIN	N/A	N/A
Annual fee	30,000	N/A
ATM card activation	Free	N/A
Blocking/Hotting ATM card	Free	Free
ATM Cash Withdrawal fee per transaction at AMANA BANK and CROB	From 0 to 50,000 - 1,500 From 50,001 to 100,000 - 1,800 From 100,001 to 200,000 - 2,100 From 200,001 to 300,000 - 2,500 From 300,001 to 400,000 - 2,800	N/A
ATM Cash Withdrawal fee per transaction Mastercard local	4,000	N/A
ATM Cash Withdrawal fee per transaction Mastercard International	7,300	N/A
Nafuji ATM Cash Withdrawal fee	From 0 to 50,000 - 1,300 From 50,001 to 100,000 - 1,600 From 100,001 to 200,000 - 1,900 From 200,001 to 300,000 - 2,200 From 300,001 to 400,000 - 2,500	N/A
20 FUND TRANSFERS/REMITTANCES		
Internal Transfers within Amana Bank	Free	Free
Cross border transfers (TT, SWIFT) - outward USD, EUR, GBP	N/A	USD 50 (If charges are shared), USD 70 (If all charges are born by sender)
Inward Transfers (TT, SWIFT)	Free	USD 12
Amendment of TTSS, SWIFT Message	12,000	USD 12
Amendment of TT, SWIFT Message	N/A	USD 20
Confirmation	Free	Free
TTSS	12,000	USD 12
FTT (Bulk Payment) Outward/wardward processing fee	3,000 per transaction	USD 2 per transaction
Stop Payments (TT/FTT/TTSS)	20,000	USD 20
21 GUARANTEE & LETTER OF CREDIT CHARGES		
Commission on Guarantee/Letter of Credit	Once of 1% facility fee and 0.75% commission per quarter or any part three of	
Commission on Documentary Collection	USD 120	
Handling documents	USD 100	
Amendment of LG/Guarantee	USD 100	
Re-issuance of guarantee (Loss of Guarantee)	USD 100	
Cancellation of Guarantee/LC	USD 100	
Advising LC charge	Min USD, EUR, GBP 200 - 0.35% per quarter or any part three of	USD 200
Confirmation Rate	Min USD, EUR, GBP 100k - 0.125%	
Advising	USD 310	
Courier	International USD 100, Local USD 50	
LG Charge	3.50% per year	
22 STANDING ORDERS		
Standing Order Instructions within Amana Bank	Free	Free
Standing Order Instructions - Outward	12,000 per instruction	USD, EUR, GBP 12 per instruction
Standing orders - Cancellation/Stopping	Free	Free
Standing Orders - Amendments	Free	Free
Unpaid Standing Orders	12,000 per instruction	USD, EUR, GBP 12 per instruction
23 INTERNET BANKING		
Registration	Free	Free
Equipment (one off) per user	100,000	USD 60
Monthly Service Fee (Corporate)	15,000	USD 8
Monthly Service Fee (Personal)	6,000	USD 3.6
24 SMS BANKING		
Account Balance Enquiry	300	N/A
Ministatement	300	N/A
Cheque Status Enquiry	300	N/A
Cheque book request	300	N/A
Internal Fund Transfer	1,500	N/A
Account activity Alert	200	N/A
Airtime recharge	Free	N/A
Utility bill payment	Free	N/A
All Mobile Network Operators	Up to 100,000 - TZS 1500 100,001 - 500,000 - 2500 500,001 - 1,000,000 - 3500 1,000,001 - 5,000,000 - 4500 5,000,001 - 10,000,00	



Request for Quotation (RFQ) RFQ No. 3862

Purchase of Personal Protective Equipment (PPE) Due Date and Time for Receipt of Offers: Wednesday 12 August 2020 at 11:00 AM EAT

Jhpiego (pronounced "ja-pie-go"), is an international non-profit health organization affiliated with the Johns Hopkins University.

For more than 45 years and in over 40 countries, Jhpiego has empowered front-line health workers by designing and implementing effective, low-cost, hands-on solutions to strengthen the delivery of health care services for women and their families. By putting evidence-based health innovations into everyday practice, Jhpiego works to break down barriers to high-quality health care for the world's most vulnerable populations. Jhpiego's focus is on training and support for health care providers including doctors, nurses, midwives and health educators working in limited-resource settings throughout Africa, Asia, the Middle East, Latin America and the Caribbean.

Jhpiego's program management strategy recognizes the technical complexity and geographical, cultural, socio-economic and political diversity among our programs. We develop global program initiatives and technical interventions that can be adapted for country-specific applications. In support of this field-driven philosophy, Jhpiego uses a decentralized organizational structure that consists of a global "delivery system" designed to implement the entire portfolio of Jhpiego awards with assistance from key technical, programmatic and administrative staff.

Jhpiego Tanzania office hereby invites sealed quotations from eligible suppliers to submit quotations for supply of Personal Protective Equipment (PPE).

A prospective bidder having any question regarding this RFQ shall send an email 3 days prior to the due date and time for submission of offers to the following address: TZ-Jhpiegobids@jhpiego.org

Interested eligible bidders may collect or request for a complete set of bidding documents on from the addresses given in this advert from Monday to Thursday at 8.00 AM to 5.00 PM (GMT+3) and Friday from 8.00 AM to 1.30 PM (GMT+3) local time except on public holidays.

All proposals in one original plus one copy, properly filled in, and enclosed in plain envelopes must be delivered to the address given below before **Wednesday 12 August 2020 at 11:00 AM EAT**.

Jhpiego reserves the right to accept or reject any proposal, and to annul the bidding process and reject all proposals at any time prior to contract award, without thereby incurring any liability to Bidders. Late proposals, electronic proposals, proposals not received shall not be accepted for evaluation irrespective of the circumstances.

Offers must be delivered on to the address below;

**Country Director,
Jhpiego Tanzania.
Plot No. 72, Block 45B, Victoria Area, New Bagamoyo Road
P.O. Box 9170, Dar es Salaam, Tanzania
Tel: +255 756 888 388**



Plot 254, 3rd floor, Coco Plaza Building, Toure Drive, Masaki, Dar es Salaam Tanzania, East Africa P.O Box 32605
Dar es Salaam, Tel +255-22-2923107/+255 689 103 046 Fax+255 22 2923108. info@thps.or.tz

JOB OPPORTUNITY

Tanzania Health Promotion Support (THPS) is an indigenous NGO established under nongovernmental organization act No 24 of 2002 in 2011. THPS works in partnership with the Ministries of Health Community Development Gender Elderly and Children (MoHCDGEC) and Presidents Office - Regional Administration and Local Governments (PORALG) and Ministry of Health in Zanzibar with a goal of ensuring accessible high-quality health care services to Tanzanians; through strengthening of health systems for quality health services. THPS is currently implementing projects in comprehensive HIV/AIDS Prevention, Care, Support and Treatment among general populations in Pwani and Kigoma regions; key and vulnerable populations across 25 district councils across 13 mainland Tanzania regions and Health laboratory services strengthening in all mainland regions and Zanzibar. Additionally, THPS implements research and evaluations across health programs to generate evidence that informs public health interventions

Position Title: Human Resources Manager
Reports to: Senior HR Manager
Position Location: Dar es Salaam, Tanzania

Job Description

The Human Resource Manager will be responsible for managing the recruitment and hiring process of new THPS staff and consultants, staff orientation with other departments and assessing staff training and professional development needs. S/He will also handle employee relations, payroll, benefits, and training and oversee staff performance appraisals. S/He will work under supervision of Senior HR Manager to ensure accurate and timely documentation of employees' level of efforts. The position requires travel to field offices of at least 15%.

Principal duties and responsibilities:

- Provides support to technical and administrative team throughout the recruitment and hiring process for THPS staff and consultants
- Orients new staff and short-term consultants on THPS, human resources processes, to be fully engaged in staff trainings/ interviewing and staff performance evaluation systems
- Ensures that all personnel file is good in order with complete employment records and ensure they are updated accordingly when changes happen.
- Manage monthly staff time sheet processing and follow up with correct billing processes
- Use the current HR system to manage staff leave tracker and medical tracker
- Act as a bridge between the staff health insurance company and THPS
- Together with the Senior HR Manager, assess staff training/development needs and recommend appropriate training options
- Manage monthly payroll.
- Processing new staff re allocation to the new regions, and other staff movement among the regions and THPS headquarters.
- Attend different HR forums and update THPS HR practices accordingly
- Oversee the orientation of THPS new hired staff.
- Other duties as assigned by supervisor

Qualifications Requirements

- Bachelor Degree in Human Resource Management, Masters Degree in the same field.
- Minimum of 5 years' relevant experience with reputable national organizations
- Good knowledge of the Tanzania labor laws
- Good computer skills particularly use of Human Resources Information systems spread sheet, power point and word processing.
- Excellent organizational skills including the ability to multitask
- Be of high integrity and able to maintain confidentiality
- Proven record to work under minimum supervision and meet deadlines
- Self-motivation and good people management attributes
- Reading, written, and verbal fluency in English and Kiswahili.

How to apply:

Interested applicants should send their application cover letter one page maximum and CV four pages maximum to (hr.thps@gmail.com) by 15 August, 2020 with a subject line of 'THPS Human Resources Manager'. Only shortlisted applicants will be contacted. Please do not attach any certificates when submitting online. THPS is an equal opportunity employer; women, people living with HIV/AIDS and people living with disability are encouraged to apply.



EMPLOYMENT OPPORTUNITY

Maendeleo Bank Plc commenced operations in September 2013 as a Regional Bank with its Headquarters at Luther House, Sokoine Drive – Dar es Salaam. It is the first bank in Tanzania to be registered in Dar es Salaam Stock Exchange (DSE) from its inception through Enterprise Growth Market (EGM) window.

The Bank invites applications from suitable, qualified and experienced candidates to apply for the position of **Business Development Manager** available at its Head Office.

Job Summary:

Reporting to the Managing Director, the role holder will act as a link between the Bank and its Customers to lead the organization in growth, providing quality customer services, staff performance and development:

Key Accountabilities

1. To provide strategic leadership and comprehensive business management of the bank including business generation, customer relationships, sales and marketing in line with strategic objective of the bank.
2. Plan, organize and coordinate day to day business development activities of the bank.
3. Researching and developing market opportunities through recommending competitive products and services.
4. Build and nurture customer relationship through engagements and closing new business opportunities.
5. To develop and implement an effective strategic business development plan in line with the bank's business strategy to ensure business growth is targets are achieved.
6. Provide reports on the state of the business to EXCOM and other Senior Management.
7. Spearhead business and revenue growth through the development and implementation of sales strategies including the deployment of new sales teams and services.
8. To attract new potential customers and find out new marketing and sales opportunities, initiate initiatives action plan to approach and secure new business (deal deals)
9. Any other related duties as assigned by Superior from time to time.

Minimum Qualifications and Experience Required:

Holder of Business related Degree with at least 5 years experience in a similar engagement in a reputable organization. The person should be able to demonstrate strong leadership skills, demonstrate business acumen and excellent communication. S/he should be analytical and have presentation skills and ability to work well under pressure with strict deadlines and limited supervision.


Remuneration:

This position carries a Competitive salary and packages commensurate to qualifications and experience.

Mode of Application:

Qualified candidates are encouraged to submit their applications addressed to the **Managing Director**, P. O. Box 216, Dar es Salaam enclosing application letter, curriculum vitae, full contacts (address and telephone numbers) and three referees or through E-mail hr@maendeleobank.co.tz Applications should be sent latest by 16th August 2020 at or before 17.00 hours

'Maendeleo Bank Plc is equal opportunity employer'



**MAENDELEO
WAKALA**

Sasa tumekufikia kupiti a Wakala:

- o Unaweza kuweka/kutoa pesa,
- o Kuangalia salio,
- o Kununua muda wa maongozi,
- o Kulipia bili mbalimbali (umeme, maji, huduma za ving'amuzi kama Dstv, Azam nki)
- o Kufungua akaunti kwa kutembelea Maendeleo wakala ukawa na kitambulisho cha taifa, mpigara kura au lesseni.

Karibu tukuhudumie
Kwa maelezo zaidi: www.maendeleobank.co.tz e-mail: info@maendeleobank.co.tz



Advertisement

BULYANHULU GOLD MINE LIMITED

Requests the submission of Expressions of Interest from qualifying parties wanting to participate in the below work packages as part of the Restart Project at Bulyanhulu Gold Mine

Bulyanhulu Gold Mine Limited (BGML) is a fully owned subsidiary of Barrick Gold Corporation. Bulyanhulu Gold Mine Site is located 45km south of Lake Victoria, in the Kahama District of Shinyanga Region, northern Tanzania. There are road accesses to the mine from Mwanza, 127km to the northeast and from the town of Kahama, 84km to the south.

BGML, therefore, invites "Expressions of Interest" from reputable, experienced and certified companies interested in pre-qualifying for inclusion in a tender process for the provision of the following Goods and Services.

No.	Reference no.	Description of work/goods to be procured	Pre-Qualification Criteria
1	BUL-20-07-301	Piezocone testing and probe work: Generally, the works will involve mobilizations, onsite CPTu testing works as well as preparation, submission of detailed technical report.	i. Experience and proof of Expertise in CPTu testing below a phreatic surface ii. Immediate available CPTu rig iii. Qualified trained Technician iv. Company to have more than 15 years experience
2	BUL-20-07-302	PLC Upgrade – Plant & Underground: Upgrade PLC's for both process Plant and Underground to the latest Schneider M580 PLC	i. Trained and Certified Technology Engineers on obsolete and new control systems hardware and software ii. Schneider accredited supplier iii. Certified Quality Management system TUV ISO 9001:2015 certified
3	BUL-20-07-303	Shaft Piping and power cable upgrade: Installation work within the shaft whereby old service piping need to be stripped out and new 300Nb, 200NB and 150NB lines to be installed from Surface to Underground	i. In excess of 15 years shaft sinking/equipping experience per person for all key personnel ii. Working at Heights skills and experience with safety track record
4	BUL-20-07-304	Holistic Mine Load-out automation: This scope of work entails three load-out controls so as to be able to holistically re-design the entire Electrical and Automation Systems	i. PLC, HMI and SCADA Experience and proof of Expertise ii. Schneider Electric Alliance Partner iii. AVEVA Registered System Integrator iv. AVEVA Certified System Engineers

The above Goods & Services are intended to be awarded through a competitive tendering process in which a restricted number of suitable qualified and experienced contractors shall be invited to receive the tender documents. If your company would like to be considered for **pre-qualification to receive the invitation to tender**, please submit an "Expression of Interest" on your company's letterhead together with the following additional information and/or documentation:

- Full company profile;
- Company registration documents i.e. Certificate of incorporation, business licence, TIN, VRN, Tax Clearance Certificate etc.;
- Applicable certification, accreditation and affiliated registration
- Years' service and experience of key personnel to be assigned to project
- Required equipment availability to perform the specific work
- Indicate the above Reference number and description on your Expression of interest submission.

Kindly send your response by email to bulytender@barrick.com by latest close of business on the 4th August 2020. Any responses received after this date shall not be considered. Please quote reference number in the subject line of your email.

Pre-qualification of any company submitting an "Expression of Interest" shall be at the sole discretion of **BGML**.

For and on behalf of **BULYANHULU GOLD MINE LIMITED**

Trump asks why Fauci has higher approval rating

WASHINGTON

U.S. President Donald Trump wondered on Tuesday why Anthony Fauci, a top infectious diseases expert and key member of the White House coronavirus task force, has enjoyed a higher approval rating among the public than he has on the handling of the coronavirus pandemic.

"He's got this high approval rating, so why don't I have a high approval rating with respect -- and the administration, with respect to the virus?" Trump said during a press conference at the White House.

"It's interesting. He's got a very good approval rating, and I like that. It's good. Because remember, he's working for this administration," the president continued. "We could have gotten other people. We could have gotten somebody else. It didn't have to be Dr. Fauci."

Besides, Trump added Deborah Birx, the White House coronavirus response coordinator, has also been "highly thought of."

"They're highly thought of, but nobody likes me," he said. "It can only be my personality."

Polls have shown Fauci, a career health official who has served as director of the U.S. National

Institute of Allergy and Infectious Diseases since 1984, to be among the most trusted voices in the country on the pandemic since it started months ago.

Nearly two-thirds of American voters say they trust the information Fauci is providing about the coronavirus, while 67 percent say they do not trust the information Trump is giving, according to a Quinnipiac University poll released on July 15.

The poll came after White House trade adviser Peter Navarro had tried to openly discredit Fauci.

"Dr. Anthony Fauci has a good bedside manner with the public, but he has been wrong about everything I have interacted with him on," Navarro wrote in an op-ed published on July 14. "So when you ask me whether I listen to Dr. Fauci's advice, my answer is: only with skepticism and caution."

"I can't explain Peter Navarro; he's in a world by himself," Fauci responded. "So I don't even want to go there."

The White House later said Navarro's article "didn't go through normal White House clearance processes." Trump additionally said his trade adviser has "made a statement represent-



Anthony Fauci, director of the National Institute of Allergy and Infectious Diseases.

ing himself" and that "he shouldn't be doing that."

Despite the remarks, Trump has publicly acknowledged disagreements with Fauci, whom he has called "a little bit of an alarmist."

More than 4.3 million people in the United States have infected with the coronavirus, with nearly 150,000 deaths as of Tuesday, according to a dashboard maintained by Johns Hopkins University. The number of new deaths reached nearly 1,600 on Tuesday, the highest in two and a half months.

Fauci, 79, said last week that it is unlikely the coronavirus will ever be eradicated but the pandemic can still be taken under control.

"I don't really see us eradicating it," he said. "I think with a combination of good public health measures, a degree of global herd immunity and a good vaccine, which I do hope and feel cautiously optimistic that we will get, I think when we put all three of those together, we will get

control of this, whether it's this year or next year. I'm not certain."

On Tuesday, The New York Times reported that Trump was also bothered by Fauci being invited to throw out the ceremonial first pitch at the Washington Nationals opener for the 2020 Major League Baseball season, which has been delayed since March.

Trump has not spoken about the story yet but again reiterated to reporters on Tuesday that he has "a very good relationship" with Fauci.

"I just will continue to do my job no matter what comes out," Fauci said on ABC's Good Morning America early on Tuesday. "Because I think it's very important. We are in the middle of a crisis with regard to an epidemic, a pandemic. This is what I do. This is what I've been trained for my entire professional life and I'll continue to do it."

He added, "I have not been misleading the American public under any circumstances."

Xinhua

Safety and Immunogenicity of a China-developed COVID-19 vaccine candidate proved in phase 2 clinical trials

A COVID-19 vaccine candidate developed by Chinese researchers proved safe and able to induce immunogenicity with low doses, according to a report released on The Lancet on Monday.

The vaccine is a recombinant novel coronavirus vaccine jointly developed by Chinese top vaccine researcher Chen Wei and Chinese biopharmaceutical company CanSinoBio. The phase 2 trial was randomized, double-blind and placebo-controlled trial conducted in a single center in Wuhan, Central China's Hubei Province. There were 508 volunteers over the age of 18 who participated in the trial, according to The Lancet report.

The vaccine induced seroconversion of the neutralizing antibodies in 59 percent and 47 percent of the participants, and seroconversion of binding antibody in 96 percent and 97 percent of participants, in the 1x10⁸ and 5x10⁷ viral particles dose groups, respectively.

A single injection of the vaccine at 1x10⁸ viral particles and 5x10⁷ viral particles induced comparable specific immune responses to the spike glycoprotein at day 28, with no significant differences noted between the two groups, according to the report.

No serious adverse events were documented within 28 days, the authors said.

This study is the first randomized controlled trial for evaluation of the immunogenicity and safety of a candidate non-replicating Ad5-vectored COVID-19 vaccine, the authors said.

Global Times

50 entrepreneurs stand out in Jack Ma Foundation's competition for African "business heroes"

KIGALI

TOP 50 finalists have emerged in a Jack Ma Foundation competition that seeks to support African entrepreneurs.

This year's "Africa's Business Heroes" prize competition, organized by Jack Ma Foundation's flagship philanthropic program in Africa, Africa Netpreneur Prize Initiative, is the second edition after its 2019 debut.

The competition aims to identify, support and inspire the next generation of African entrepreneurs who are making a difference in their local communities, working to solve the most pressing problems and building a more sustainable and inclusive economy for the future, according to organizers.

Over a 10-year period, the Africa Netpreneur Prize Initiative plans to recognize 100 African entrepreneurs and commit to allocating 100 million U.S. dollars in grant funding and training programs for the broad African entrepreneurial ecosystem.

The top 10 finalists in the competition will share a prize pool of 1.5 million dollars this year and gain access to the initiative's community of business leaders to leverage its shared expertise, best practice, training and resources.

"With this prize competition, we are looking to inspire and reward African business heroes in all sectors and encourage any aspiring applicants to seize this opportunity to break through barriers and create hope for the future," said Jason Pau, senior adviser for international programs at Jack Ma Foundation.


Over 22,000 registrations from 54 African countries were received since the launch of the competition on April 6 until the close of the application on June 22, according to the foundation.

The applicants, from a wide range of sectors, are aged between 19 and 82, and the average age of the top 50 finalists is 37, it said. The 50 entrepreneurs emerging in the first round represent 21 countries across Africa, such as Ghana, Morocco, Cote d'Ivoire, Nigeria, Egypt, South Africa and Kenya, and are from 18 sectors including agriculture, artificial intelligence (AI), big data, business services, construction, education, with female contestants making up the half, the foundation said.

The finalists have introduced "unique" projects in line with the situation of the continent.

For example, Abid Khirani from Morocco developed a road safety device attached to the helmet, which is able to notify motorcycle riders of road-related dangers, provide location services, and trigger the emergency procedure and alert family members in case of an accident.

Xinhua



MUCOBA BANK PLC

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Mafinga, Tanzania.

PUBLICATION OF FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30/06/2020

(Amounts in million shillings)

	Current Quarter 6/30/20	Previous Quarter 3/31/20
A. ASSETS		
1 Cash	701	674
2 Balance with Bank of Tanzania	327	269
3 Investments in Government securities	-	-
4 Balance with other banks and financial institutions	1,498	1,856
5 Cheques and items for clearing	-	-
6 Inter branch float items	-	-
7 Bills negotiated	-	-
8 Customers' liabilities for acceptances	-	-
9 Interbank loans receivables	-	-
10 Investments in other securities	-	-
11 Loans, advances and overdrafts (net of allowances for probable losses)	11,809	10,730
12 Other assets	3,005	4,269
13 Equity Investments	-	-
14 Underwriting accounts	-	-
15 Property, Plant and Equipment	369	391
16 TOTAL ASSETS	17,709	18,189
B. LIABILITIES		
17 Deposits from other banks and financial institutions	3	3
18 Customer deposits	15,191	15,590
19 Cash letters of credit	-	-
20 Special deposits	95	95
21 Payment orders/transfers payable	-	-
22 Bankers' cheques and drafts issued	-	-
23 Accrued taxes and expenses payable	257	39
24 Acceptances outstanding	-	-
25 Interbranch float items	-	-
26 Unearned income and other deferred charges	-	-
27 Other liabilities	203	670
28 Borrowings	2,946	2,946
29 TOTAL LIABILITIES	18,695	19,343
30 NET ASSETS/LIABILITIES (16 minus 29)	(986)	(1,154)
C. SHAREHOLDERS' FUNDS		
31 Paid up share capital	2,764	2,764
32 Capital reserves (capital Grants)	-	-
33 Retained earnings	(4,203)	(4,203)
34 Profit (Loss) account	343	175
35 Other capital accounts	111	111
36 Minority Interest	-	-
37 TOTAL SHAREHOLDERS' FUNDS	(986)	(1,154)
38 Contingent liabilities	-	-
39 Non performing loans and advances	1,011	960
40 Allowances for probable losses	563	774
41 Other non performing assets	-	-
D. SELECTED FINANCIAL CONDITION INDICATORS		
(i) Shareholders Funds to total assets	-5.57%	-6.34%
(ii) Non performing loans to total gross loans	8.17%	8.35%
(iii) Gross loans and advances to total deposits	77.74%	68.82%
(iv) Loans and Advances to total assets	66.68%	58.99%
(v) Earning Assets to Total Assets	85.37%	73.50%
(vi) Deposits Growth	-2.56%	6.87%
(vii) Assets growth	-2.64%	6.56%

CONDENSED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30/06/2020

(Amounts in million shillings)

	Current Quarter 6/30/20	Previous Quarter 3/31/20	Current Year Cumulative 6/30/20	Comparative Year Cumulative (Previous Year) 6/30/19
I. Cash flow from operating activities:				
Net income (Loss)	168	175	343	164
Adjustments for:				
- Impairment/Amortization	136	24	190	177
- Net change in Loans and Advances	(1,079)	(270)	(1,349)	115
- Gain/Loss on Sale of Assets	-	-	-	-
- Net change in Deposits	(999)	1,097	698	1,302
- Net change in Short Term Negotiable Securities	-	-	-	-
- Net change in Other Liabilities	(249)	(52)	(301)	215
- Net change in Other Assets	1,264	(352)	912	(687)
- Tax Paid	(105)	(20)	(125)	(63)
- Others (Specify)	-	-	-	-
Net cash provided (used) by operating activities	(264)	632	368	1,172
II. Cash flow from investing activities:				
Dividend Received	-	-	-	-
Purchase of Fixed Assets	(9)	-	(9)	(37)
Proceeds from Sale of Fixed Assets	-	-	-	-
Purchase of Non-Dealing Securities	-	-	-	-
Proceeds from Sale of Non-Dealing Securities	-	-	-	-
Others - WIP	-	-	-	-
Net cash provided (used) by investing activities	(9)	-	(9)	(37)
III. Cash flow from financing activities:				
Repayment of Long-term Debt	-	(99)	(99)	-
Proceeds from Issuance of Long Term Debt	-	-	-	-
Proceeds from Issuance of Share Capital	-	-	-	-
Payment of Cash Dividends	-	-	-	(1)
Net Change in Other Borrowings	-	-	-	(660)
Others	-	-	-	(89)
Net Cash Provided (used) by Financing Activities	-	(99)	(99)	(450)
IV. Cash and Cash Equivalents:				
Net Increase/(Decrease) in Cash and Cash Equivalents	(273)	533	260	686
Cash and Cash Equivalents at the Beginning of the Quarter	2,799	2,266	2,266	2,430
Cash and Cash Equivalents at the end of the Quarter	2,526	2,799	2,526	3,116

Name and Title	Signature	Date
Philipo Raymond General Manager	(Signed)	30/Jul/2020
Kelvin Mushi Finance and Administrative Manager	(Signed)	30/Jul/2020
Hilda Valerian Internal Auditor	(Signed)	30/Jul/2020

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in accordance with International Financial Reporting Standards and the Requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name and Title	Signature	Date
1. Prof. Dominicus Kasilo Chairperson of Board	(Signed)	30/Jul/2020
2. Mr. Kitova Mungai Director	(Signed)	30/Jul/2020

MUCOBA BANK PLC CHARGES AND FEES- 2020

SAVINGS ACCOUNT	CHARGES AND FEES	Mutual account interest rates are as follows:
Individual Savings Account		Period: 3 months, 4% 6 months, 5% 12 months, 6%
Account opening/minimum amount	20,000	
Minimum opening balance	5,000	
Minimum Interest Bearing balance	20,000	
Monthly Service Fee	Free	
Credit Interest Rate	2%	
Joint Savings Account		Period: 3 months, 4.00% 6 months, 4.50% 12 months, 5.00% 24 months, 5.50% 36 months, 6.00%
Account opening/minimum amount	20,000	
Minimum opening balance	5,000	
Minimum Interest Bearing balance	20,000	
Monthly Service Fee	Free	
Credit Interest Rate	2%	
Juvenile's Minor Savings Account		FOR Tsh 10,000.00 and above is negotiable at management discretion.
Account opening/minimum amount	Free	
Minimum opening balance	5,000	
Minimum Interest Bearing balance	5,000	
Monthly Service Fee	Free	
Credit Interest Rate	2%	
Bashara Savings Account		GENERAL CHARGES AND FEES
Account opening/minimum amount	65,000	
Minimum opening balance	50,000	
Minimum Interest Bearing balance	50,000	
Monthly Service Fee	Free	
Credit Interest Rate	2%	
Group Savings Account		Disbonored/Unpaid cheque: NA Fund raised: NA Technical: NA
Account opening/minimum amount	Free	
Minimum opening balance	10,000	
Minimum Interest Bearing balance	5,000	
Monthly Service Fee	Free	
Credit Interest Rate	2%	
Elms Savings Account		DEPOSIT/WITHDRAWAL TRANSACTIONS
Account opening/minimum amount	10,000	Cash deposit at branch: Free
Minimum opening balance	5,000	Cheque deposit up to Tsh 1,500,000: 2,000
Minimum Interest Bearing balance	10,000	Cheque clearing (above Tsh 1,500,000): 1%
Monthly Service Fee	Free	Cash withdrawal (less Tsh 5,000,000): 1,000
Credit Interest Rate	2%	Cash withdrawal (Tsh 5,000,000 and above): Tsh 1,000 plus 0.18% of excess above 5,000,000. Max
Makungu Savings Account		GENERAL CHARGES AND FEES
Account opening/minimum amount	Free	
Minimum opening balance	5,000	
Minimum Interest Bearing balance	5,000	
Monthly Service Fee	Free	
Credit Interest Rate	2%	

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30/06/2020

(Amounts in million shillings)

	Current Quarter 6/30/20	Comparative Quarter (Previous Year) 6/30/19	Current Year Cumulative 6/30/20	Comparative Year Cumulative (Previous Year) 6/30/19
1 Interest Income	1,020	784	1,851	1,507
2 Interest Expense	245	157	384	365
3 Net Interest Income (1 minus 2)	775	627	1,467	1,141
4 Bad debts Written-Off	-	-	-	-
5 Impairment Losses on Loans and Advances	92	43	100	78
6 Non Interest Income	191	320	374	484
6.1 Foreign Currency Dealings and Translation Gains/Loss	-	-	-	-
6.2 Fees and Commissions	155	152	273	256
6.3 Dividend Income	-	-	-	-
6.4 Other Operating Income	36	168	101	228
7 Non Interest Expenses:	706	663	1,398	1,383
7.1 Salaries and Benefits	341	270	648	546
7.2 Fees and Commission	21	59	32	113
7.3 Other Operating Expenses	344	334	718	725
8 Operating Income/Loss	168	162	343	164
9 Income Tax Provision	50	49	103	49
10 Net Income/Loss After Income Tax	118	162	240	164
11 Other Comprehensive Income (itemize)	-	-	-	-
12 Total comprehensive income/(loss) for the year	118	162	240	164
13 Number of Employees	56	53	58	53
14 Basic Earnings Per Share	42	20	21	23
15 Dilute Earnings Per Share	42	20	21	23
16 Number of Branches	1	1	1	1
SELECTED PERFORMANCE INDICATORS				
(i) Return on Average Total Assets	0.94%	0.86%	1.91%	0.87%
(ii) Return on Average Shareholders' Funds	-15.70%	5.83%	-32.07%	5.91%
(iii) Non Interest Expense to Gross Income	58.31%	64.73%	62.83%	69.45%
(iv) Net Interest Income to Average Earning Assets	3.95%	2.56%	7.48%	5.34%

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30/06/2020

(Amounts in million shillings)

	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others (grants)	Total
Current Year 2020							
Balance at the Beginning of the year	2,764	-	(4,283)	24	87	-	(1,212)
Profit for the year	-	-	161	-	-	-	161
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions With owners	-	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-

SPORT

Ex-coach Eymael's remarks reflected crisis in Yanga, not Mtibwa Sugar tie results

By Correspondent Michael Eneza

CITY giants Young Africans SC (Yanga) have concluded the season on a sour note after a verbal lashing from erstwhile head coach, Luc Eymael, which had overly racist undertones for the complaint he raised against the fans.

Even if to an extent the coach had definitely valid complaints against the conduct of a not so small section of the club fans, the selection of comparison, with monkeys and how they behave, was too familiar for the club leadership to let it pass.

But it appeared the coach was also declaring he ought to leave as Yanga is not the place for him actually in all regards like welfare, training pitches, fans, referees.

While the coach had to pay the price for his outbursts and seek for another job - and possibly without benefits arising from termination of contract since the matter is disciplinary rather than technical



Former Yanga head coach, Luc Eymael.

dispensation on the part of the club - it is an eye opener.

The erstwhile coach played the role of what in local tribes is known as 'utani', the sort of thing that a Simba SC fan would tell a Yanga fan, the difference being that he isn't a local fan and he takes his standards from outside the country.

It is in that regard that 'utani' comparisons he made were painful to say the least, but had a scruple of substance.

The tragic aspect about this incident is that it had to take a foreign coach who becomes fed up with either one or other item to tell us some obvious things we don't seem to realize.

This however can't hide the fact that his immediate complaints on the match with Mtibwa Sugar FC or Simba being favoured by referees because they have money sort of lacked substance.

No were many readers or those who happened to listen to audio tape relaying of this remarks impressed by the issue of not having a car, or wife to his mobile phone, etc as those are items readily available from the shops but appears to have wished for a club four wheel drive.

Still it will be unfortunate if the Yanga leadership will not have grasped anything on the ex-head coach's remarks on the behavior of the fans, aside from the issue of proximity to a darker non-hominid species in the bush.

The sort of issues that would put a coach in mental disarray are plentiful in Yanga, and let it be said that traditionally the Jangwani Street club side fans are believed to be slightly more rowdy, less settled than their rival fans across the street at Msimbazi.

What a coach would expect is that the fans are loyal to the team, support the players, not to demand from players in a noisy manner, insult, even seek to physically attack one or other player because he 'didn't play well' or failed to score a 'very clear' goal.

There are some mental aspects of the remarks which one writer described as an astonishing tirade, that this followed a 1-1 draw with Mtibwa Sugar in which Yanga momentarily dropped to third in the league.

That wasn't the final position and he could easily have reflected that they still had chance to remain on second slot, or return to it, depending on how the final match went.

In that case it wasn't this result per se that explains his emotional explosion, but what went on in the club until that moment, as a finale of sorts.

Perhaps the valid criticism that we ought to pick is that for clubs that seek honours in African football, our level of training groups and even competition stadiums are lamentable, and the level of discipline of the fans, their loyalty to the players and the coach, decidedly parlous.

The fans are self-important, each one comes to the stadium full of impressions as to how the game should do, and if this or that player fails to realize the fan's imagination of how to wrestle from a tackle - or how to tackle or shoot - it is bedlam.

Especially if the club side will not score another goal to cancel that error and win the match, as he wants.

So with regard to Luc Eymael, one can only repeat the oft-quoted maxim, 'render unto Caesar that which belongs to Caesar and unto God that which belongs to God,' in which case the erstwhile coach made close to insulting remarks in relation to the club, and fans.

But he also pointed out a string of weaknesses which the club can't solve overnight, and a lamentable football club that appears to have overstayed in the way fans relate to clubs.

But the issue is they must let off steam or dissipate as clubs fans, totally.

Game on: NBA finally set to see games that count again

LAKE BUENA VISTA, Fla.

GAMES were canceled. Practice facilities were shuttered. A season ended unceremoniously for eight teams. The draft process was delayed, as was free agency. Some players tested positive for the coronavirus. Many more took to the streets and used their voices to demand justice and equality as racism and police brutality sparked a nationwide conversation.

The world has changed since the NBA stopped on March 11.

For 22 franchises, however, there is a goal that remains in place.

The NBA, at long last, is officially back. A re-opening night doubleheader inside the bubble at Walt Disney World awaits Thursday, when New Orleans takes on Utah before a matchup of the two teams in the Western Conference - the Los Angeles Lakers and Los Angeles Clippers.

There won't be any fans in attendance, health and safety protocols that were painstakingly written in response to the coronavirus pandemic will be paramount, and teams can't even shower in the arena after games. But after 20 weeks of waiting, wondering and worrying, the 2019-20 NBA season is ready to hit the restart button with a champion scheduled to be crowned in October.

"Nobody's life is pretty much how they planned it to be at this point with the pandemic, so you take it for what it is," Clippers forward and reigning NBA Finals MVP Kawhi Leonard said. "Everybody is happy that a champion will be crowned this year, and if that's the 2020 championship, then we want it. You know, that's how I look at it. This is what the layout is, as far as to go out there and complete this journey."

The field for the 16-team playoff bracket that will be finalized next month is already largely filled - 12 of the 22 teams at Disney have clinched spots and Dallas is on the brink of another one. It leaves three teams vying for two spots in the Eastern Conference, and six teams for one spot in the Western Conference.

For the front-runners like the NBA-leading Milwaukee Bucks and West-leading Lakers, the eight remaining games before the playoffs are about tuning up their games. For most of the other teams that have clinched berths, it's about securing the best possible playoff seed. And for the hopefuls, it's about finding a way to get into the field and stay at Disney at least a couple weeks longer than planned.

"We want to get back to work," said San Antonio coach Gregg Popovich, whose Spurs will aim to become the first franchise in league history to make 23 consecutive playoff appearances. "We want to do what we're all used to doing. We want to do as much as we can, safely, to energize the country, to play the games we all love. And as long as we can do that safely, it's a big win for everybody."

Starting Friday and running through Aug. 14, there will be at least four and sometimes as many as seven games per day, spread out over a three-arena corner of the Disney complex. There will be many instances where three games are happening at once. And there will be days that have games running for more than 10 consecutive hours.

After no basketball for what seemed like forever, a hoops smorgasbord awaits. "It's the biggest and best AAU tournament ever," New Orleans coach Alvin Gentry said.

The biggest names are here: reigning MVP Giannis Antetokounmpo of the Bucks, LeBron James of the Lakers, scoring champion James Harden of Houston, plus the reigning Finals MVP and All-Star Game MVP in Leonard. Of the 25 players on this season's All-Star rosters, 23 are at Disney and a 24th - Indiana's Domantas Sabonis - may return if his injured left foot heals.

Also here: the defending champions, Toronto list Leonard and Danny Green to the Clippers in free agency this past offseason - more than a year ago now. And then the Raptors laughed off suggestions that they wouldn't be good enough to make the playoffs. They enter the restart holding the No. 2 seed in the East, looking every bit like a team capable of another very deep run.

"We've been through it," Raptors guard Fred VanVleet said. "We never got the respect before the last couple months of last season. We're not used to getting pats on the back or flowers, so it's not really that different."

There are eight teams not here - Golden State, which went to the NBA Finals in each of the last five seasons before sputtering through an injury-plagued year this season, among them. The others whose seasons ended March 11: Minnesota, Cleveland, Detroit, Atlanta, New York, Charlotte and Chicago.

GUARANTY TRUST BANK (TANZANIA) LIMITED

Guaranty Trust Bank (Tanzania) Ltd

PUBLICATION OF UNAUDITED FINANCIAL STATEMENTS ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014

Condensed Statement of Financial Position For the Quarter ended 30th June 2020	At 30/06/20		At 31/01/20	
	TZ\$ Thousands	TZ\$ Thousands	TZ\$ Thousands	TZ\$ Thousands
A. ASSETS				
1. Cash	393,844	414,133	-	-
2. Balances with Bank of Tanzania	1,207,592	1,618,058	-	-
3. Investments in Government securities	4,913,592	5,113,950	-	-
4. Balances with other banks and financial institutions	48,894	33,114	-	-
5. Cheques and items for clearing	-	-	-	-
6. Inter-branch items	-	-	-	-
7. Bills receivable	-	-	-	-
8. Customers' liabilities for acceptance	-	-	-	-
9. Interbank Loans Receivables	5,564,022	6,941,772	-	-
10. Investments in other securities	-	-	-	-
11. Loans, advances and overdrafts (net of allowances for probable losses)	11,639,467	12,636,582	-	-
12. Other assets	4,683,285	4,829,179	-	-
13. Equity investments	-	-	-	-
14. Underwriting accounts	-	-	-	-
15. Prepaids, taxes and equipment	8,176,329	8,390,332	-	-
16. TOTAL ASSETS	34,796,183	39,687,329		
B. LIABILITIES				
17. Deposits from other banks and financial institutions	1,215,879	1,601,137	-	-
18. Customer deposits	11,532,201	13,141,113	-	-
19. Cash balances of credit	-	-	-	-
20. Special deposits	-	-	-	-
21. Payment order/transfers payable	-	-	-	-
22. Accrued charges and debts payable	-	-	-	-
23. Accrued taxes and expenses payable	38,511	52,066	-	-
24. Acceptances outstanding	-	-	-	-
25. Interbank loans receivables	-	-	-	-
26. Unearned income and other deferred charges	-	-	-	-
27. Other liabilities	1,846,415	1,854,275	-	-
28. Borrowings	-	-	-	-
29. TOTAL LIABILITIES	14,632,007	16,631,592		
30. NET ASSETS/(LIABILITIES)	22,164,176	23,055,737		
C. CAPITAL AND RESERVES				
31. Paid up share capital	24,475,991	24,475,991	-	-
32. Capital reserves	121,206	115,206	-	-
33. Retained earnings	(10,154,089)	(10,137,171)	-	-
34. Profit (Loss) account	(1,276,123)	(988,289)	-	-
35. Other capital reserves	-	-	-	-
36. Minority Interest	-	-	-	-
37. TOTAL SHAREHOLDERS' FUNDS	22,164,176	22,865,737		
38. Contingent liabilities	9,178,541	8,625,942	-	-
39. Non-performing loans and advances	133,533	109,590	-	-
40. Allowance for probable losses	10,206	115,206	-	-
41. Other Non-performing assets	-	-	-	-

Condensed Statement of Profit or Loss For the Quarter ended 30th June 2020	Current Quarter ended 30/06/20		Comparative Quarter ended 31/01/20		Current Year cumulative 30/06/20		Previous Year cumulative 30/06/19	
	TZ\$ Thousands	TZ\$ Thousands	TZ\$ Thousands	TZ\$ Thousands	TZ\$ Thousands	TZ\$ Thousands	TZ\$ Thousands	TZ\$ Thousands
1. Interest income	542,952	339,564	1,063,777	614,992	-	-	-	-
2. Interest expense	(46,898)	(58,841)	(95,063)	(6,838)	-	-	-	-
3. Net interest income	496,054	280,723	970,714	608,154	-	-	-	-
4. Bad debts written off	-	-	-	-	-	-	-	-
5. Impairment losses	(6,000)	(9)	(29,006)	(30,860)	-	-	-	-
6. Non-interest income	293,565	271,657	607,750	456,659	-	-	-	-
7. Other income	26,251	12,927	76,902	16,718	-	-	-	-
8. Foreign Currency Gains and Translation Gains(Loss)	-	-	-	-	-	-	-	-
9. Dividend and Commissions	266,844	258,700	339,848	446,141	-	-	-	-
10. Profit (Loss) after income tax	-	-	-	-	-	-	-	-
11. Other Comprehensive Income	-	-	-	-	-	-	-	-
7. Non-interest expenses	(1,473,453)	(1,411,483)	(3,827,581)	(2,846,984)	-	-	-	-
7.1 Salaries and benefits	(446,353)	(476,773)	(907,439)	(807,439)	-	-	-	-
7.2 Fees and Commissions	-	-	-	-	-	-	-	-
7.3 Other Operating Expenses	(665,598)	(707,930)	(1,810,808)	(1,910,254)	-	-	-	-
8. Operating Income/(Loss)	(689,833)	(879,231)	(1,276,123)	(1,894,830)	-	-	-	-
9. Income Tax provision/(Credit)	-	-	-	-	-	-	-	-
10. Profit (Loss) after income tax	(689,833)	(879,231)	(1,276,123)	(1,894,830)	-	-	-	-
11. Other Comprehensive Income	-	-	-	-	-	-	-	-
12. Total comprehensive income/(loss) for the year	-	-	-	-	-	-	-	-
11. Number of employees	51	35	51	35	-	-	-	-
12. Basic Earning Per Share	-0.46	-0.59	-0.85	-1.26	-	-	-	-
13. Diluted Earning Per Share	-0.46	-0.59	-0.85	-1.26	-	-	-	-
14. Number of shares	1	1	1	1	-	-	-	-

Condensed Statement of Cash Flows For the Quarter ended 30th June 2020	Current Quarter ended 30/06/20		Previous Quarter ended 31/01/20		Current Year cumulative 30/06/20		Previous Year cumulative 30/06/19	
	TZ\$ Thousands	TZ\$ Thousands	TZ\$ Thousands	TZ\$ Thousands	TZ\$ Thousands	TZ\$ Thousands	TZ\$ Thousands	TZ\$ Thousands
I. Cash flows from operating activities								
Net Income/(Loss)	-	-	-	-	(689,833)	(588,289)	(1,276,123)	2,910,330
Adjustments for:								
- Impairment / amortisation	607,111	120,674	727,787	753,558	-	-	-	-
- Net change in Loans and Advances	997,115	(3,844,827)	(2,837,712)	(1,952,966)	-	-	-	-
- Net change in Other Assets	(31,968)	(843,265)	(875,371)	(5,800)	-	-	-	-
- Net change in Deposits	(2,167,170)	(2,003,546)	(4,170,715)	(8,884,194)	-	-	-	-
- Net change in Short Term Negotiable Securities	200,000	(2,413,950)	(2,213,950)	(1,883,260)	-	-	-	-
- Net change in Other Liabilities	(8,860)	2,659,028	2,646,968	107,949	-	-	-	-
- Tax paid	-	-	-	-	-	-	-	-
- Others (operating)	-	-	-	-	-	-	-	-
Net cash flow from operating activities	(1,094,744)	(6,912,373)	(6,007,117)	951,884	-	-	-	-
II. Cash flows from investing activities								
Dividend received	-	-	-	-	-	-	-	-
Proceeds from Sale of Fixed Assets	(4,216)	(340,631)	(344,847)	473,712	-	-	-	-
Proceeds from Sale of Non-Debt Securities	-	-	-	-	-	-	-	-
Net Change in Other Borrowings	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Net cash provided (used) by investing activities	(44,216)	(346,631)	(384,847)	473,712	-	-	-	-
III. Cash flows from financing activities								
Payment of Long-term Debt	-	-	-	-	-	-	-	-
Proceeds from Issuance of Long Term Debt	-	-	-	-	-	-	-	-
Proceeds from Issuance of Short Term Debt	-	-	-	-	6,917,991	6,917,991	-	-
Payment of Cash Dividends	-	-	-	-	-	-	-	-
Net Change in Other Borrowings	-	-	-	-	-	-	-	-
Other/Unaccounted loss	-	-	-	-	-	-	-	-
Net cash provided (used) by Financing Activities	-	6,917,991	6,917,991	1,523,529	-	-	-	-
IV. Cash and Cash Equivalents								
Net Increase/(Decrease) in Cash and Cash Equivalents	(1,138,960)	(6,290,913)	(1,473,973)	2,385,105	-	-	-	-
Cash and Cash Equivalents at the Beginning of the Year	13,262,262	13,602,275	13,602,275	15,401,905	-	-	-	-
Cash and Cash Equivalents at the end of the Quarter	12,123,301	13,266,362	12,127,301	17,685,461	-	-	-	-

Condensed Statement of Changes in Equity as at 30th June 2020	Current Year		Previous Year 31st March 2019		Total
	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	
Balance as at the beginning of the year	33,475,991	-	1,032,492	-	33,442,499
Less for the year:	-	-	(3,281,123)	-	(3,281,123)
General Provision Reserve	-	-	121,206	-	121,206
Transactions with owners	-	-	-	-	-
Issued share capital	-	-	-	-	-
Dividends Paid	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-
Other Comprehensive Income	-	-	-	-	-
Others - Capital Injection	-	-	-	-	-
Balance as at the end of the current period	33,475,991	-	1,472,675		

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BRAC Maendeleo Tanzania
NGO number: 00001541

Funds received and Expenditure for January – June 2020

Name of Donors/ Source of Funds	Project Name	Duration of the Project	Opening Balance as at 01 January 2020		Funds received from Jan – June 2020		Expenditure Jan - June 2020		Remaining balance as at 30 June 2020		Status	
			TZS	USD	Date of receipts	TZS	USD	TZS	USD	TZS		USD
ELA NOVO Foundation	Youth and Women Empowerment (ELA)	1st May, 2019 - 30th April, 2021	66,945,150	\$29,170	14 th January 2020 05 th March 2020	94,646,270 81,970,616	\$40,903 \$35,425	117,787,425 \$50,904	125,774,611 \$54,594		Ongoing Project	
Their world	Skills For Their Future	1st December, 2019 - 30th November, 2020	58,008,420	\$25,276	16 th June 2020	21,979,926	\$9,499	18,550,978 \$8,017	61,437,368 \$26,758		Ongoing Project	
Women Win (Standard Chartered bank initiative)	Goal Project - Be Independent	1st September, 2019 – 31 st July, 2020	90,832,313	\$39,578	22 nd February 2020	57,848,000	\$25,000	54,808,560 \$23,686	93,871,753 \$40,982		Ongoing Project	
LEGO Foundation	Education: Early Childhood Development (ECD)	18th November, 2015 - 30th September, 2020	1,309,426,020	\$570,556	-	-	-	168,655,447 \$72,887	1,140,770,573 \$497,669		Ongoing project	
LEGO Foundation	ECD COVID-19 RESPONSE	01 st May, 2020 - 31 st December 2020	-	-	01 st June 2020	500,269,504	\$216,200	229,577,886 \$99,216	270,691,617 \$116,984		Ongoing project	
IDRC & CEQA	Research and Evaluation: Impact on ECD and ELA projects	18th November, 2015 - 30th July, 2021	105,893,595	\$46,141	-	-	-	31,438,787 \$13,587	74,454,808 \$32,554		Ongoing project	
DANIDA and Signify Foundation (Philips)	"WE SOLVE" – (Women Entrepreneurship through the Solar Value chain for	1st Sep, 2018 to Aug, 2022	148,002,255	\$64,489	-	-	-	132,214,865 \$57,139	15,787,390 \$7,350		Ongoing project	
NORAD	Education: Empowerment and Life-skills for Adolescent Girls and Young Children (ELAY)	1st June, 2018 - 30th April, 2022	295,065,855	\$128,569	13th April 2020	233,907,231	\$101,087	458,157,021 \$198,000	70,816,065 \$31,656		Ongoing project	
GENDER TRANSFORMATION	Education: Building a Gender Transformative Approach to Play-Based Early Learning	1st Nov 2019- 15th March 2021	-	-	17th March 2020	130,387,078	\$56,349	5,317,388 \$2,298	125,069,690 \$54,051		Ongoing project	
BRAC TANZANIA FINANCE LIMITED	SDP: Social Development Program	Sept 2019 - Dec 2021	-	-	17th June 2020	275,000,000	\$118,846	85,615,040 \$37,000	189,384,960 \$81,846		Ongoing project	
TOTAL			2,074,173,608	903,779		1,396,008,625	\$603,309	1,302,123,398	\$562,734	2,168,058,834	\$944,444	

Note: The opening balances have been translated to TZS from USD using exchange rate of TZS/USD 2,295 while Expenses and closing balances have been translated from TZS to USD using an average exchange rate of TZS 2,313.92/\$ as per organisation main banker.

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THE UNITED REPUBLIC OF TANZANIA
TANZANIA COMMUNICATIONS REGULATORY AUTHORITY
ISO 9001:2015 CERTIFIED



NOTICE TO IMPORTERS, DISTRIBUTORS AND SELLERS OF ELECTRONIC COMMUNICATION EQUIPMENT ON TYPE APPROVAL OF ELECTRONIC COMMUNICATION EQUIPMENT

The Tanzania Communications Regulatory Authority (TCRA), established under the Tanzania Communications Regulatory Authority Act No.12 of 2003, is mandated among other duties, to license communications and broadcasting operators and type approve the electronic communications equipment for use in the United Republic of Tanzania (URT).

In this respect, The Electronic and Postal Communications (Electronic Communications Equipment Standards) Regulations, 2018 makes it a responsibility of whoever imports, distributes, or sells electronic communications equipment in the United Republic of Tanzania to first obtain Type Approval Certificate from the Authority.

Accordingly, TCRA conducts type approval of electronic communications equipment to ascertain that they conform to the specified requirements or standards for their use in the URT. The equipment which requires type approval includes but not limited to: -

1. Terminal electronic communications equipment such as Mobile Phones, Basic Telephone Sets, Data Modems, VHF/UHF Radio, Wireless Modules, GPS tracking devices, Personal Computers, Short-range devices, etc.
2. Office communication devices such as PABX, Printers, Scanners, Computers etc.
3. Network communication equipment such as Switching equipment, Base stations, Routers, Servers, Transmission equipment, etc.
4. Broadcasting equipment such as Television, Set-Top-Box, Radios, amplifiers etc.

The main objective of the Type Approval is to ensure that electronic communications equipment intended for use in the URT complies with the national and international standards and do not pose any health or safety hazards to users; minimizing the harmful electromagnetic interference in public networks thus enhance the quality of service and ensuring interoperability of customer equipment with telecommunications networks and interconnection between networks.

The importation, distribution, or sale of any electronic communications equipment that has not been type approved by the Authority is illegal and in contravention to the law.

Type approval of electronic communications equipment is performed based on the MODEL of the respective equipment through online type approval system accessible at <https://otas.tcra.go.tz/>.

Should members of the public require further information, please do not hesitate to contact the Tanzania Communications Regulatory Authority.

Issued by:
 Director General,
 Tanzania Communications Regulatory Authority
 Mawasiliano Towers, 20 Sam Nujoma Road
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 14414 Dar Es Salaam
 E-Mail: dg@tcra.go.tz



HJF Medical Research International, Inc.
Tanzania

EXPRESSION OF INTEREST FOR PROVISION OF MEDICAL AND LIFE INSURANCE BROKERAGE SERVICE FOR FY 2021

HJF Medical Research International, Inc. (HJFMRI) over the past two decades has played a key role in the success of hundreds of international medical programs. Working side-by-side with medical researchers from across the globe, HJFMRI provides a wide range of services that facilitate basic research, scientific trials, clinical care, training, capacity-building, facility management and more. From mentoring small entities to managing large consortiums, we partner with the medical community, academia and private industry to pursue the most advanced research.

HJFMRI-T is funded by the Presidents Emergency Plan for AIDS Relief (PEPFAR) through the U.S Department of Defense. In collaboration with the Ministry of Health, Community Development, Gender, Elderly and Children (MoHCDEC), HJFMRI-T has been supporting a comprehensive HIV/AIDS care and support program in the Southern Highlands of Tanzania since 2004. Currently, HJFMRI-T operates in Mbeya, Songwe, Rukwa, Katavi and Dar es Salaam Regions.

This Expression of Interest (EOI) document is intended to lead to the identification of interested and reliable insurance brokers who have sufficient capacity and experience to provide Insurance brokerage Service for the following categories:

CATEGORY CODE	SERVICE CATEGORY
HJFMRI-TZ-001	Provision of brokerage service for Medical Insurance
HJFMRI-TZ-002	Provision of brokerage service for Life Insurance

Interested companies are hereby requested to submit their Expression of Interest (EOI) that must include the following minimum requirements:

1. Company profile.
2. Certificate of Incorporation / Registration
3. Current Trade License / Business Permit
4. Current Tax Clearance Certificate
5. License by the Tanzania Insurance Regulatory Authority (TIRA certificate).
6. Current membership of the Tanzania Insurance Brokers Association (TIBA).
7. At least 5 years' experience as a registered Insurance broker.
8. Current list of clients (showing names, contacts, amount and insurance category) where similar services are being provided or have been provided.
9. Reference letters from three clients with whom the brokerage firm is currently managing a cover valued not less than TSH. 400 million (Value Insured). One reference letter must be for provision of Medical cover and another from an international NGO.
10. Names and CVs of key staffs who will be handling the contract.
11. Audited financial statements for the last two

Interested applicants should submit their response to this EOI to bids@wrp-t.org and CC: nroprocurement@hjfmri.org not later than 7th August 2020 at 5:00 PM.

Note:

- Applicants are requested to submit only one set of application documents listing all the categories they are applying for.
- No prices should be provided with this Expression of Interest (EOI).
- Only the companies that meet our minimum requirements will be considered for further discussions.
- HJFMRI reserves, at its sole discretion, the right to select or reject, either in totality or partially, any or all proposals made in the context of this EOI. Any such decisions made will be final and no correspondence will be engaged into, other than for the purpose of informing the bidders of the outcome of the process, and
- HJFMRI and its authorized representatives are hereby authorized to conduct any inquiries or due diligence to verify the documents and information submitted in connection with this EOI

SPORT

Ex-coach Eymael's remarks reflected crisis in Yanga, not Mtibwa Sugar tie results

COMPREHENSIVE REPORT, PAGE 19



Waluguru Original band's singer, Deogratius David 'Killer Man' (R), who is also the band's leader, sings alongside one of the band's female singers at a show, which took place in Morogoro recently. PHOTO: SABATO KASIKA

Tambwe: Simba SC deserved to clinch Premier League trophy

By Correspondent Adam Fungamwango

FORMER Simba SC and Yanga forward, Amissi Tambwe, has said Simba SC have every reason to lift this season's Vodacom Premier League top honour.

The Burundian goal getter was adamant there was no team in the Tanzania top flight soccer competition, which could have stopped Simba from going all the way to win the top honour.

Tambwe turned out for Simba SC in the 2013/14 season before crossing over to the outfit's rivals, Yanga, in the 2014/15 season and was later offloaded by the side two seasons back.

He stated Simba have competent players that worked hard, the squad also had gifted midfielders, who make the defense and forward line look way better.

"It is obvious there are plenty of dishonest practices in the soccer scene in the country but Simba deserved to win the silverware because their squad had good players," he disclosed.

"If you have the players akin to the ones Simba have, you will undoubtedly lift the top honour."

"When we had such players like Simon Msuva, I and others at Yanga we formed a strong squad which was unbeatable."

"We were clinching top honours given we were way better and the players were working hard."

The forward was recruited by Simba SC in the 2013/14 season from Burundi football giants, Vital'O.

He went on to win the Mainland Premier League's top scorer prize at Simba SC, netting 19 goals.

In the following season, he took the second spot in the top goal scorers' list after netting 14 goals for Yanga.

He scored one goal for Simba SC in the season's first phase and he thereafter netted 13 for Yanga.

He had joined Yanga in the 2014/15 season's mini transfer period, after he had been offloaded by Simba SC.

He finished three goals behind the season's top scorer, Simon Msuva, who netted 17.

Tambwe laid his hands on the top flight top scorer prize at Yanga in the 2015/16 season when he banged in 21 goals.

He, nevertheless, could not replicate his goal scoring form in the 2016/17 season, netting 11 goals.

Msuva and Ruvi Shooting forward, Abdulrahman



Amissi Tambwe



Annadil Burhani Club's cricketers react after one of the squad's bowlers had taken a wicket in the side's clash with Punjabi Kings in the previous season's GP Gymkhana Shield competition, which took place in Dar es Salaam. PHOTO: COURTESY OF NIKHIL PUJARA

Annadil Burhani cricketers now regain winning momentum in 2020 Nasser Memorial League

By Guardian Reporter

ANNADIL Burhani cricketers have stepped up pursuit of silverware in the 2020 Kazim Nasser Memorial League (KNML)'s Division A1, thrashing Gymkhana B by 46 runs at the former's backyard in Dar es Salaam early this week.

The eventual winners made the most of the opportunity to bat first, posting an imposing score for Gymkhana B and the former later on defended their score well.

Gymkhana B won the toss and elected to bowl in the encounter, which took place at Annadil Burhani oval, and Annadil Burhani went on to record 179 runs for the loss of six wickets in 30 overs.

Opening batsmen, Abbas Adamjee and Mufaddal Seifuddin, were in great form with the bat in the clash and their displays proved crucial to the team's ac-

quisition of the imposing score.

Seifuddin surpassed a half century mark on his way to notching 53 runs, which included five fours.

Adamjee as well showed no mercy for Gymkhana B bowlers, posting 36 runs which consisted of six fours.

Juzer Ghor, Murtaza Kaderbhai and skipper Mustafa Lookmanji piled more runs for the outfit, posting 17 runs, 15 runs and 14 runs respectively.

Much as Adnan Zariwala and Abdulkadir Dossajee ended one run short of double digit score, they saw to it their outfit end the innings with a good score.

Gymkhana B bowlers, skipper Kartik Syal and Dhruv Pancholi, took two wickets apiece for the outfit.

Syal leaked 28 runs in his six-over spell and he had an economy rate of 4.67.

Pancholi leaked 29 runs in six overs, ending with an economy

rate of 4.83.

Reaching the challenging target of 180 runs to post victory turned out to be a tall order for Gymkhana B, given they recorded 133 runs, dropping nine wickets in 30 overs to concede the loss.

They had earlier showcased intention to mount successful chase following a promising start by openers, Abdulrahman Akida and Amit Raghuvanshi, and Gourav Choudhary, who batted at number three.

Akida posted 37 runs, which included three fours, whereas fellow opener Raghuvanshi scored 27 runs, which consisted of three fours.

Choudhary scored 20 runs, which included a four.

The trio's dismissal spelt disaster for Gymkhana B, as the rest of the outfit's batsmen could not chip in with meaningful contribution.

Pancholi was by far the only

other batsman who, to some extent, managed to display resoluteness, notching 11 runs not out.

Kaderbhai unleashed a barrage of skillful deliveries to end his impressive bowling spell with three wickets for the hosts.

He leaked 24 runs in his six-over spell, which saw him post an economy rate of 4.00.

Zariwala and Lookmanji took two wickets apiece to keep Gymkhana B batsmen in check.

Zariwala leaked 24 runs in six overs, Lookmanji leaked 27 runs in six overs.

Annadil Burhani have in the process kept on putting pressure on Aga Khan SC B, who are leading the rest of the pack in Group A of the Division A1.

Aga Khan SC B have recorded six points after the outfit's 13-run victory over Union Sport Club the same weekend, whereas Annadil Burhani have collected four points.

Waluguru Original Band to complete new album's last track

By Correspondent Sabato Kasika

MOROGORO'S Waluguru Original Band is set to complete production of the group's new album's last song in Dar es Salaam today.

The fast rising dance music troupe's new album, titled 'Kikao cha Wahenga', is set to be launched in Morogoro on August 7.

Waluguru Original Band's Director, Deogratius David 'Killer Man', mentioned the last track to be completed today as 'Cha Kupewa'.

David disclosed that production for other tracks, namely 'Mwanzo wa Mapenzi', 'Ngalile Mwanangu Ndole', 'Supu', 'Nataka Nilewe' and 'Morogoro Yetu', has already been done.

The musician stated the band came to the city last week to record the songs but they had yet to complete production for the last track.

He noted they have, therefore, come to complete the production with a view to concentrating on preparations for the album launch.

"We expect to launch our album on August 7, we will be accompanied by prominent dance musician, Ally Choki, and The Bambazi Band, led by Mulemule 'FBI', we are thus about to complete production of the last song today," he disclosed.

He said once the band finishes the track's production, they will go back to Morogoro to continue preparing for the album launch, which will also see several other musicians perform at the event.

"Waluguru Original Band has invited Choki and The Bambazi Band given they are some of our close friends and colleagues in the music scene that have been performing with us in our shows," he disclosed.

David said the album launch will be accompanied by Mulemule, who will also launch his band on the day.

He said Mulemule has opted to launch his band in Morogoro with a view to boosting his band's number of fans. The Bambazi Band is based in Dar es Salaam.

"The album's launch is one of our efforts to see to it that Morogoro regains the enthusiasm the region had in dance music in the past," he stated.

The region's love for dance music, according to David, started waning in the late 1970's.

He said Morogoro had in the past turned out to be among regions which held sway, when it came to grooming prominent dance musicians.

The musicians include legend, Mbaraka Mwishehe.

He pointed out that he is, for that matter, working hard to see to it Morogoro recaptures its enthusiasm in dance music.

Flexibles by David Chikoko



Waluguru Original Band has invited Choki and The Bambazi Band given they are some of our close friends and colleagues in the music scene that have been performing with us in our shows

MORNING @ 11:00

DADAZ.

EATV THURSDAY

11:00 DADAZ LIVE
12:00 MPYA
12:30 Bongo Hits
13:00 Msosi Kitaani (r)
13:30 Kali Za Wana
14:00 Ujenzil (r)
14:30 Dk10 Za Maangamizi
15:00 Funguka
15:30 Wagonga Ulimba (r)
16:00 Ubongo Kids (r)
16:30 #HSHTAG
17:00 SSELEKT
17:55 Kurasa
18:00 eNews
18:30 Music/Soap
19:30 EATV SAA I
19:45 MJADALA
20:00 DADAZ (r)
21:00 Kibashara Zaidi

DADAZ A show that explores social and political issues from a feminine perspective.

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06:00 Supa Breakfast
10:00 MAMAMIA
12:00 Kipenga Xtra
13:00 Planet Bongo
16:00 EA Drive
20:00 Kipenga
21:00 The Cruise

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