

JPM leads nation at Mkapa burial



I wanted national leaders to be buried in Dodoma, but he (Mkapa) and Kikwete refused. I didn't ask Mwinyi....

By Songa wa Songa in Masasi

PRESIDENT John Magufuli yesterday led thousands of mourners from across the country, among them government officials and leaders of community groups, at the burial of former president Benjamin Mkapa at his home village of Lupaso in Masasi District, Mtwara Region.

Speaking before the body was lowered into the grave, the Head of State said Mkapa has made a wish that he be buried in his home village.

The president also spoke highly of the former leader, saying he loved and valued his community and country and elaborating: "Mkapa owned land in Dar es Salaam as well as in Lushoto (in Tanga Region). He could have chosen to be buried in either place, but he opted to be brought back home.'

Dr Magufuli said the government had made a decision to bury all national leaders in the capital Dodoma and a parcel of land was acquired and designated for the purpose.

"Some three years ago I asked him (Mkapa) where he TURN TO PAGE 2

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Pope Francis sends a **Multitudes turn up**, condolence message while many fail to

By Guardian Reporter

WORLD Catholic Church leader Pope Francis has expressed his sorrow in a message of condolences following the death of former president Benjamin Mkapa, who died in Dar es Salaam last Friday of cardiac arrest

Reading the Pope's message at Mkapa's burial at Lupaso in Masasi District yesterday, Tanzania Episcopal Conference president Archbishop Gervas Nyaisonga said that the Pope conveyed his condolences to President John Magufuli, the bereaved family and the people of Tanzania.

Pope Francis described Mkapa as a good leader who directed his efforts to bringing development to his people.

"Pope Francis is in deep grief. He has sent his condolences to the late Mkapa's family



Güardian

and all mourners," the archbishop said. He added: "The pope has noted that the former president made great efforts to improve various sectors so as to spur the development of his people. He has recommended the late Mkapa's soul to God."

A number of top leaders from within and outside Tanzania sent their messages of condolence, all of which were read during the funeral at Lupaso village.

Messages of condolences from Mozambique President Filipe Nyusi and former president Joaquim Chissano were read by the Mozambican High Commissioner in Tanzania, Monica Patrisio-Mussa. Both leaders wished the late Mkapa's family strength and hope.

"President Nyusi had wished to come over in person but couldn't. He has therefore sent me to convey his message as well as that of his brother, former President Chissano, both saying farewell to their brother and friend," she said. Former president Alhaj Ali Hassan Mwinyi, whom Mkapa succeeded in 1995, said: "I am overwhelmed with grief. The holy books state that human beings

TURN TO PAGE 2

view Mkapa's body

By Songa wa Songa, Masasi

THOUSANDS of people who turned up to pay their last respects to former president Benjamin Mkapa did not manage to file past his body at Lupaso village yesterday.

As the time scheduled for body viewing elapsed, more people were flocking the compound and queues became endless, compelling authorities to make adjustments to the programme.

At dawn, a sea of people had covered Boma grounds in Masasi town from where designated government vehicles ferried mourners to Lupaso village, the late president's birthplace.

As private and public commuter service vehicles were restricted from accessing the village for logistical reasons, the Masasi-Newala road that passes near the village was dotted by groups of people walking, some jogging, all heading to Lupaso.

And as early as 4am, hundreds or thousands were already at the entrance of the family household, ready for body

viewing by area residents which kicked off at 5am.

The requiem mass started at 8am until 10am when giving last respects resumed. Planners had projected and indicated in the timetable that body viewing would end at 11:20. They were wrong.

By noon, the two lanes of thousands who had lined up showed no sign of decreasing, leave alone ending.

Aware that the president's motorcade was on its way, officials charged with the proceedings conferred and then made the disappointing announcement.

"Some of you may not view the body. I ask that when the president arrives, we stop the viewing to allow other programmes to proceed," the massed residents were told

President John Magufuli arrived at the venue at 1:25pm and security officers closed in to halt the process.

'The Guardian' asked some local residents what could have attracted so TURN TO PAGE 2

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SMPLY BROWSE



NEWS

Multitudes turn up, while many fail to view Mkapa's body

FROM PAGE 1

many people to the late president's burial.

Mohamed Lichila from neighbouring Mpeta village said the departed leader brought about a number of development projects that the people cherished.

"We have a tarmac road, running water and electricity, thanks to him," he said.

Alfred Mchopa, resident of Lupaso village, said even the fact that the president of the country comes from the village is not a minor issue.

"Presidents don't come from every village. Ours is among the lucky few," he declared.

Mchopa said Mkapa's ascendancy to the highest office made residents of the village, Masasi District and Mtwara Region a proud lot.

"We are very happy with the honour he brought to our area. He will be missed a lot," he said.

Mkapa was also a philanthropist in his own right. Though he did not amplify it, he silently extended support to the less fortunate in his community. Benigna Joseph is one beneficiary of

his generosity. She said in 2002 he paid school fees

and other costs for 17 students from this community who passed but whose parents could not afford to pay the costs. "I was one of them. He paid for all four years of our secondary education." Susan Kaviga said Mkapa's presidency

has served as an inspiration for many in Lupaso and neighbouring villages.

"A lot of young people and children here say they want to become president when they grow up. That's extraordinary inspiration," she remarked.

> **Presidents** don't come from every village. **Ours is among** the lucky few



TPDF officers carry the coffin bearing former president Mkapa's body shortly before he was buried at his home village - Lupaso - yesterday. Photo: State House

wished to buried, and he replied that it would have to be at Lupaso," he revealed.

FROM PAGE 1

The president further explained that he also sought the view of former president Jakaya

Kikwete, who likewise opted for his home village of Msoga in Coast Region. Commenting on former president Alhaj Ali Hassan Mwinyi, Magufuli said: "I didn't ask him. He is over 90 years old, so I didn't want to scare him with the thought of death."

He said that a decision has since been made to give the said parcel of land to residents of Dodoma for other uses.

Former president Kikwete meanwhile hailed Mkapa for turning around Tanzania's economy, which he said was in ruins at the time he took over the leadership of the country - in 1995.

He narrated that he first met Mkapa in the 1980s while serving as CCM secretary for Masasi District, while Mkapa was Member of Parliament for Nanyumbu constituency in Mtwara Region.

He said Masasi was those days notorious for famine due to long-running or intermittent drought and he alongside the district commissioner at the time, Captain Jaka Mwambi (since deceased), introduced cassava farming as a solution, an initiative which most local residents disliked

JPM leads nation at Mkapa burial

to the initiative, which later turned out as one example of good agricultural practice across the country," he said.

Kikwete also lauded Mkapa as "a human being with an extraordinarily big heart".

He said that after he and Mkapa squared it out in the CCM nomination for the Tanzanian presidency in 1995, which the departed leader won to eventually become president, he did not expect to be considered for a cabinet post.

"However, he (Mkapa) made me Foreign Affairs minister for the entire ten-year period he was president. This gave me much-needed visibility that catapulted me into the presidency immediately after him," said Kikwete.

He said that he also learned "some leadership skills" while serving as CCM secretary for Masasi, "a role that prepared me to see how Mkapa, then foreign minister, was connecting with voters".

"The (Foreign Affairs ministry) docket comes with constant flying. Whenever he found an opportunity, he visited his constituents and listened to their needs. I applied the same skills

"Mkapa supported us until people got used when I was myself Foreign Affairs minister," the remember him particularly for that," he said. former president noted.

He also hailed Mkapa as the mastermind of Tanzania Vision 2025 and other impactful initiatives such as the Tanzania Social Action Fund.

Remembering Mkapa, former president Mwinvi said the former president (his own successor) was a vastly disciplined and diligent person.

"The economy was in bad shape when he took over. His work ethic and dedication have benefited our country immensely," he said, adding that the living standards of Tanzanians have improved tremendously in recent years relative to his youth days.

"I notice that everybody is wearing nice shoes here. I bought my first pair when I was 13 after labouring in a clove farm," Alhaj Mwinyi said, throwing the crowd into laughter.

For his part, Zanzibar President Dr Ali Mohamed Shein eulogised Mkapa as a leader who did a great job in keeping the Tanzanian Union strong.

"He defended and protected the (January 12, 1964) Zanzibar Revolution. We will forever

BURIANI RAIS MSTAAFU

Other dignitaries also present at the burial included Vice President Samia Suluhu Hassan, Prime Minister Kassim Majaliwa, National Assembly Speaker Job Ndugai, Chief Secretary John Kijazi, CCM Secretary General Dr Bashiru Ally Kakurwa, cabinet ministers, deputy ministers and other senior public officials.

The former president's burial was a mixture of military protocols and Catholic Church rites. Mkapa was Catholic.

The service started early in the morning with body viewing, followed by a requiem mass led by the President of the Tanzania Episcopal Conference, Archbishop Gervas Nyaisonga. Body viewing resumed again at 10 a.m. to continue until 1:25 p.m. - when President Magufuli arrived.

Army officers then moved the casket bearing the former president's body from the viewing area at 3 p.m. to a nearby graveyard, where Catholic rites took over again.

After the burial, the army said farewell to their departed former commander-in-chief with a 21gun salute at 4 p.m.

Pope Francis sends a condolence message

FROM PAGE 1

commit mistakes by nature. The late Mkapa was a human being, and he might have wronged some people during his lifetime."

supposed to pray for him so that Almighty God forgives him," he noted, quickly adding that Mkapa transformed the country's economy for the better. Former president Mkapa died aged 81 while undergoing treatment for "In a situation like this, we are malaria.

NIRC widens irrigation area by 32,000 hectares in Kilimanjaro Region

By Guardian Reporter, Moshi

THE National Irrigation Commission (NIRC) has widened its irrigation area in Kilimanjaro region from 53,000 to 85,000 hectares to open up opportunities in commercial farming.

Before the increase, including evaluation and survey the Mawala Scheme in Moshi Rural District in Kilimanjaro Region had 23,000 hectares under irrigation.

Talking on the decision, Irrigation Engineer from Kilimanjaro Region, Said Ibrahim explained that the survey for the expansion of the Mawala Scheme will enable farmers in the area to cultivate more than 4,500 hectares.

He said as of now Ibrahim said they aim to provide training to farmers and in their strategy for 2020/2025, NIRC has planned to train 10,000 farmers in Kilimanjaro Region on the importance of irrigation farming in various schemes as well as private individuals.

He said Kilimanjaro Region received from the government more than 3.5bn/- for irrigation development in the region.

He stressed: "As of now our dream in NIRC is to ensure farmers stand together when we decide on an issue, then as farmers they should be able to make huge strides."

The national irrigation commission

established by an Act of Parliament (Act No4 of 2013 and its 2015 Regulations was given the responsibility to supervise irrigation schemes in the region and to ensure the aims set in accordance with the law and regulations thereof are implemented.

Last year, Deputy Minister for Agriculture Omary Mgumba told the National Assembly that the government has modified structures of the National Irrigation Commission (NIRC) from July 2019 to enhance irrigation services at district and regional level.

The improvements according to Mgumba were to ensure every district and region across Tanzania mainland have an irrigation officer from NIRC.

NIRC budget for the 2019/2020 financial year amounted to 37.48bn/out of the total ministry's budget which is 253.85bn/-.

NIRC is charged with coordination. promotion and regulatory functions in the development of the irrigation sector. It has developed comprehensive guidelines to manage irrigation schemes countrywide.

The commission, among other things promotes integrated water resources management for increased and sustainable agricultural production, productivity, ensuring food security, poverty reduction and national economic development in the country.



Tanzania People's Defence Forces brigadier generals lower the coffin bearing former president Benjamin William Mkapa's body into the grave during his burial at Lupaso village in Masasi District, Mtwara Region, yesterday. Photo: State Hous

By Guardian Correspondent, Morogoro

THE Tanzania Medicine and Medical Devices Authority (TMDA) has attained third position out of four for the control of medicines, medical devices and reagents set by the World Health Organisation (WHO), the position makes Tanzania the first in Africa.

This has been expressed by TMDA Acting Director General, Adam Fimbo when speaking at a meeting to mobilise reporters on the enforcement of the law governing medicines and medical devices.

Participating journalists came from Morogoro, Dar es Salaam and Coast

TMDA attains WHO's Number 3 spot for controlling medicines, medical devices

regions.

Fimbo said the achievement recognised by the WHO was attained in 2018 making Tanzania among model countries for other countries who came to learn this achievement including Uganda, Rwanda, Zambia, Sudan, Botswana and other European countries.

Responding to reporters' questions, TMDA Manager for Legal Services,

they have nabbed 147 suspects who were violating TMDA's law, out of whom 32 have been fined and other 32 cases were still in courts.

He added that the authority was still investigating cases in respect of other 82 suspects. He said the suspects were exposed following TMDA's impromptu inspections in various areas.

Morogoro Region's Assistant

Iskari Fute said in the past one year Administrative Secretary Anza Ndossa called upon reporters in the country to assist TMDA to reach its targets in offering better services.

He also cautioned traders dealing in the distribution of medicines, medical devices and reagents to abide by the laid down laws and procedures, as there are so many of them conducting this business without permission from TMDA.

NATIONAL.NEWS

SAT and Agriculture ministry in plan to help training institutions produce adept graduates

By Getrude Mbago

THE Sustainable Agriculture Tanzania (SAT) in collaboration with the Ministry of Agriculture has launched a special programme aimed to support public and private training institutions to produce graduates with enough knowledge, skills and expertise in climate change, environmental management and organic farming.

Dubbed 'Curriculum Implementation Support for Training Institutes (CISTI)', the three-year project is expected to benefit students and tutors from 29 agricultural Training institutes in the country.

According to Janet Maro, Executive Director of SAT, the project is aimed to ensure that every year; more than 3,000 Tanzanian students acquire the necessary skills so as to spur sustainable farming in the country.

She said the project is carried out during 3 years from 2020 to 2022 and it is funded by the LED Liechtenstein Development Service and coordinated by the government.

She also said that the project also involves training tutors and garden-attendants on organic gardens' management using natural botanical extracts so as to enable them impart the knowledge to their students easily.

"SAT is working closely with the ministry of agriculture especially the Division of Training, Extension Services and Research (DTER). DTER supervises, oversees, advises, and controls the quality of curriculum implementation in the Ministry of Agriculture Training Institutes (MATIs)," she said.

According to her, the long-term impact goal of the CISTI project is to have competent technical personnel who work effectively to meet the demand of Tanzania's agriculture sector, increase climate resilience and strengthen livelihoods of small holder farmers, thus alleviating poverty and food insecurity for sustainable development.

"At outcome level, the project purpose is to support public and private training institutions to produce graduates who are in line with the need of the country through successfully integrating and implementing organic agriculture, gender, environmental management, cooperatives and communication skills through the new training curriculum for agriculture on certificate and diploma levels," Maro said.

She said that the CISTI project began as a pilot project from January 1, to December 3, 2019. The pilot phase involved seven Agricultural Training institutes in three agro-ecological zones.

The institutes covered by the pilot project are: HORTI-Tengeru and KATC-Moshi (Northern Highlands zone), St. John's University and Tanzania Research and Career Development Institute (Tracdi) in Dodoma (Central zone), MATI-Ilonga, the National Sugar Institute (NSI) and Kilombero Agricultural Training and Research Institute (KATRI) in Eastern/Coastal zone," she said.

Maro said that the project will involve capacity building of tutors through a series of workshops and training in the new subject areas integrated into the new training curriculum.

"This includes establishing organic demonstration gardens in agricultural training institutes for students to conduct their practical training which accounts for 60 percent of the learning time."

"But also improving the teaching and learning facilities in institutes with special focus on restocking the libraries and modernizing the ICT laboratories and the improvement of the capacity of the Division of Training, Extension Services and Research (DTER), so that it performs its mandated supervisory, advisory, monitoring and controlling functions effectively," Maro added.

Dr Natalia Fivawo from the St. John's University Tanzania (SJUT) said that in order for organic farming to be most successful medicinal plants also need to be sown and well managed.

"At SJUT the following medicinal tree crops have been grown: Castor, Wild sunflower (Crisanthemum), Moringa and Utupa among others," she added.

He said; "at SJUT, we have been very successful in controlling leaf-minor in green vegetables using a mixture of neem leaf, garlic, hot pepper aloevera and some edible oils being added during application ... very natural."

For her part, Justine Kalleku from the Kilimanjaro Agricultural Training Centre (KATC) said that through CISTI, tutors and students are benefiting with new skills and knowledge to support them to conduct sustainable organic farming.

"In the past, the vegetables production yield was very poor and sometimes total loss caused by pests and diseases; high usage of synthetic pesticides to control pests and diseases increasing the cost of production and long term effects to workers and consumers," he said.



Exim Bank Tanzania chief financial officer Shani Kinswaga (C) briefs journalists in Dar es Salaam yesterday on the bank's financial performance for the three months ending this June 30. He said the bank posted a pretax profit of 6.58bn/-, up from 4.90bn/- during the previous quarter – a 35 per cent quarter-on-quarter (QoQ) growth. He is flanked by deputy CFO Issa Hamisi (R) and head of treasury and global markets Arafat Haji.

Road accident involving commuter bus, tractor leaves three dead as two injured

By Guardian Correspondent Kahama

THREE people have died and two were injured after a passenger bus owned by Redbelt Company rammed into a tractor on Tuesday night.

Speaking to this paper by phone from the scene of the accident the Kahama District Commissioner Anamringi Macha said the accident occurred at about 2.00am at Kagongwa town in Kahama District, Shinyanga Region when the bus rammed into the rear of the tractor that was carrying bags of rice.

were in the tractor's trailer sitting on the bags of rice but whose names were still not available as we went to press.

She said their bodies have been preserved at the Kahama District Hospital mortuary and the injured were also admitted to the hospital for treatment.

The DC said the cause of the accident, according to eye witnesses, was the bus's high speed and lack of rear lights on the tractor, traffic regulations endangering human lives.

and added that both drivers failed to take She said the deceased were all male who necessary precautions whilst driving during the night.

> Following the accident, the DC called on the traffic police to continue enforcing traffic laws including during the night by taking action against tractor drivers many of who lacked valid driving licences and who use tractors to transport rice and maize. She also appealed to bus passengers to continue reporting on reckless drivers and bus owners who violate



High-tech pharmaceutical factories to cut imports, save money - TMDA

Morogoro

Correspondent Devota Mwachang'a, urged media houses to cooperate with TMDA in enforcing laws by educating the public on the importance of maintaining quality in products.

Guardian

Tulia Trust manager Jacqueline Boaz (2nd-R) hands over reflective jackets to 21 motorcycle taxi riders in Mbeya city on Tuesday shortly after presenting to them – on loan – one motorcycle each to help them do better economically and lead better lives. The motorcycles are worth 50m/- in total. Photo: Correspondent Grace Mwakalinga

Dodoma business communities unhappy with poor coordination in doing business

By Correspondent Valentine Oforo, Dodoma

MEMBERS of business communities in Dodoma Region have expressed their dissatisfaction over poor coordination, organisation and tax assessments in doing varied businesses in the capital city.

They urged the government in the region to incorporate relevant stakeholders in the private sector to set up a effective environment of doing business in the fast-growing city.

In their recent audience with the Dodoma Regional Commissioner, Binilith Mahenge, the traders decried over imposition of unfriendly hotel levies, leasing rates, poor coordination and arrangement of traders in key markets as well as poor infrastructures.

For instance, they stated that it was disconcerting that hotels proprietors are

supposed to pay levies in terms of at least 10 city," they suggested. percent of their gross incomes, saying the system is weakening business operations and intended profits.

Moreover, in their general outcry, they appealed to the office of Dodoma city council to earmark enough venues to enable small scale entrepreneurs to conduct businesses in a more professional and coordinated manner.

They also spoke over poor supply and reliable availability of clean water in market areas, urged the Dodoma Urban Water Supply and Sanitary Authority (Duwasa) to establish a good system of distributing a life-giving liquid in market places in order to ensure needed hygiene.

"There's a need also for Dodoma city council to repair and improve the status of market structures within the city in order for the facilities to comply with the status of the capital

As the capital city continues to experience an uptick in influx of diverse business investments, the traders aired that it was prudent for the authorities to settle the professional environment of doing business, by improving relevant infrastructures as well as developing friendly policies in order to attract more investments from within and outside the country.

They also challenged the Tanzania Rural and Urban Roads Agency (TARURA) to see over the possibility of improving road networks at Kizota and Kinyambwa industrial areas, at the fringe of the city, including installing traffic lights.

The gathering was coordinated by the office of Dodoma regional commissioner to collect and solve numerous challenges facing the business sector in the capital city.

THE Tanzania Medical and Medical Devices Authority (TMDA) has said that construction of 16 new high tech medicines and medical devices factories in the country will cut imports and save billions of money spent annually to purchase the products outside the country.

Speaking yesterday during the one-day seminar for journalists, TMDA's Acting Director (Medical Products Control) Akida Khea said that construction of the new factories have already started and that authorities have started receiving application forms from investors wishing to start producing the products.

"Currently there are 14 registered local industries among them seven are pharmaceutical industries, two veterinary and five producing medical devices. Only six percent of medicines consumed in the country are produced locally while 94 percent are imported from different countries including Kenya and India," he noted.

Khea said the factories will manufacture injection medicine of Sterile Small Volume Parenteral (SVP) and Large Volume Parenteral (LVP), sterile ophthalmic, topical preparations, veterinary vaccines, general oral solid forms and oral liquids.

"The authority will continue to fulfill the aspirations of the fifth phase government by encouraging and overseeing the establishment of new and existing industries to implement the country's industrialisation policy," he said.

He said: "We've 16 investors who have requested for premises registration and business permits for proposes of manufacturing medical devices at the constructed plant."

He also said TMDA has established and registered other 70 factories for manufacturing of disposable face masks and 73 for production of hand sanitisers.

According to Khea, the authority's effort is to ensure the factories meet criteria of Good Management Practices (GMP) aiming at giving expert consultation on useful machines and devices for production and capacity building to technical personnel before starting the projects.

Regional Assistant Morogoro Administrative Secretary, Anza-Amen Ndossa

TMDA Acting Director General, Adam Fimbo said TMDA changed in 2019 after amendments made to the Food, Drugs and Cosmetics Act, Chapter 219 through Finance Act No. 8 where all matters relating to the regulation of food and cosmetics were transferred to the Standards Act which also created the Tanzania Bureau of Standards (TBS).

After the changes, TMDA's responsibilities and its differences with TBS at present have been less understood by the communities and stakeholders.

"Following the situation the authority see it better to educate journalists on TMDA law and responsibilities in regulating the safety, quality and effectiveness of medicines, medical devices and reagents; in order to enable them educate the public in general through their media houses," said Fimbo.

He said the new factories which their construction have reached at a good stage are Biotec Laboratories Ltd Kibaha, Coast region (Veterinary Oral liquids & Powder), Vista Pharma Ltd (General OSD & Oral liquids); Hester Biosciences Africa Ltd Kibaha, Coast region (Veterinary Vaccines); Afrikana Pharmaceuticals Ltd Mkuranga, Coast region General topical formulations); Alfa Pharmaceuticals Ltd Mbagala, Temeke, Dar es Salaam; (General large volume parenterals /IV fluids); Kairuki Pharmaceuticals Industry Ltd Zegereni, Kibaha Coast region (large volume parenterals/IV fluids).

Others are Novel Vaccines and Biological company ltd (NOVABI) Kihonda Morogoro (Veterinary vaccines); Farm Access Limited Ngaramtoni , Arusha, Cure Afya Pharmaceuticals Ltd Kimbiji, Kigamboni Dar es Salaam (Large volume Parenteral/IV fluids); Emedics Pharmaceuticals Ltd Kerege, Bagamoyo, Coast region (Topical preparation and OSD); Vine Vision Infusion Ltd Mashono, Arusha (Sterile eye drops); National Institute of Medical Research (NIMR) Mabibo External (herbal medicines); Pristine Manufacturing Co Ltd Kipawa, Ilala Dar es Salaam (Medical face Masks); Medrix (Bahari Pharmacy) Kipawa, Ilala Dar es Salaam (Safety boxes & Medical gauze); Winsbert Technologies Co Ltd Mtoni Kijichi, Temeke Dar es Salaam (Plaster of Paris (POP)' & Orthopedic pads); Rays Co Ltd Ubungo, Dar es Salaam (Medical gauze).

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PUBLICATION OF FINANCIAL STATEMENTS

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AKIBA COMMERCIAL BANK PLC

benki kwa maendeleo yako

AKIBA COMMERCIAL BANK PLC

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2020

		iiiigs)	
		Current Quarter	Previous Quarter
A ASS		30-Jun-20	31-Mar-20
1	Cash	11,205	9,631
2	Balances with Bank of Tanzania	12,195	11,436
3	Investment in Government securities	22,000	26,870
4	Balances with other banks & Financial Institutions	209	203
5	Cheque and items for clearing	197	40
6	Interbranch float items	5	7
7	Bills negotiated	0	0
8	Customers' liabilities for acceptances	0	0
9	Interbank Loans receivables	0	0
10	Investment in other securities	0	0
11	Loans, advances and overdrafts (net of allowance for	0	0
	probable losses)	75,395	81,567
12	Other Assets	12,686	11,347
13	Equity investments	20	20
14	Underwritting accounts	0	0
15	Property, Plant and Equipment	21,060	22,115
16	TOTAL ASSETS	154,973	163,236
В	LIABILITIES		
17	Deposit from other banks and financial institutions	756	1,420
18	Customer deposits	110,868	110,406
19	Cash letters of credit	0	0
20	Special deposits	0	0
21	Payment orders / transfers payable	0	0
22	Bankers cheques and drafts issued	1	1
23	Accrued taxes and expenses payable	3,315	2,766
24	Acceptances outstanding	0	0
25	Interbranch float items	0	0
26	Unearned income and other deferred charges	535	617
27	Other liabilities	21,032	22,134
28	Borrowings	779	5,137
29	TOTAL LIABILITIES	137,286	142,483
30	NET ASSETS/(LIABILITIES)	17,687	20,752
			,
С	SHAREHOLDERS' FUNDS		
31	Paid up Share capital	10,984	10,984
32	Capital reserves	0	0
33	Retained earnings	3,173	2,790
34	Profit (Loss) account	(3,704)	(378)
35	Other capital accounts	7,233	7,356
36	Minority interest	0	0
37	TOTAL SHAREHOLDERS' FUNDS	17,687	20,752
38	Contingent liabilities	312	463
39	Non perfoming loans and advances	19,623	18,256
40	Allowance for probable losses	9,996	9,327
40	Other non performing assets	73	73
41	Other non performing assets	75	75
D	PERFOMANCE INDICATORS		
(i)	Shareholders funds to total assets	11.4%	12.7%
(i) (ii)	Non performing loans to total gross loans	22.5%	12.7 %
(iii)	Gross loans and advances to total deposits	76.2%	81.2%
(iii)	Loans and Advances to total assets	76.2% 56.2%	56.5%
(IV) (V)	Earning assets to Total assets	56.2% 63.0%	56.5% 66.6%
(v) (vi)	Deposit growth	-0.2%	1.2%
(vi) (vii)	Asset growth	-0.2%	-3.6%
(vii)	nooci Browin	-3.1%	-3.0%

	COMPREHENSIVE INCOME	FOR THE PE		DED 30 JUN	E 2020
	(Amounts i	n millions d	of shilling	s)	
		Current	Comparative	Current Year	Comparative Ye
		Quarter	Quarter	Cumulative	Cumulati
		30-Jun-20	30-Jun-19	30-Jun-20	30-Jun-
1	Interest Income	5,835	7,246	12,385	14,20
2	Interest Expense	(2,026)	(1,295)	(3,709)	(2,47
3	Net Interest Income	3,809	5,951	8,677	11,72
4	Bad debts written - off	0	0	0	
5	Imparement losses on Loans and Advances	(2,251)	(468)	(2,374)	(60
6	Non Interest Income:	1,153	1,894	2,470	3,76
	6.1 Foreign exchange income	61	109	134	15
	6.2 Fees and Commission	803	1,435	1,801	2,96
	6.3 Dividend income	0	0	0	
	6.4 Other operating income	289	350	535	64
7	Non Interest Expense:	(6,037)	(7,065)	(12,476)	(14,35
	7.1 Salaries and benefits	(3,267)	(3,575)	(6,582)	(7,33
	7.2 Fees and commission	0	0	0	
	7.3 Other operating expenses	(2,769)	(3,490)	(5,894)	(7,02
8	Operating Income/ (Loss)	(3,326)	313	(3,704)	53
9	Income Tax provision	0	(159)	0	(15
10	Net Income / (Loss) after Income Tax	(3,326)	154	(3,704)	37
11	Other Comprehensive Income	0	0	0	
12	Total Comprehensive Income/(Loss) For the Year	(3,326)	154	(3,704)	37
13	Number of employees	420	448	420	44
14	Basic Earnings per share	(303)	18	(337)	4
15	Number of branches	18	18	18	1
PER	FOMANCE INDICATORS				
	i) Return on Average Total Assets	-8.4%	0.4%	-4.7%	0.5
	ii) Return on Average Shareholders' funds	-69.2%	2.8%	-38.5%	3.3
	iii) Non Interest Expense to Gross Income	121.7%	90.1%	111.9%	92.7
	iv) Net Interest Income to Average Earning Assets	14.8%	22.1%	16.8%	21.3

AKIBA COMMERCIAL BANK PLC

	Share Capital		Retained Earnings		General Provision Reserve	Total
Current Year						
Balance as at 01 January 2020	10,984,416	2,431,917	4,687,639	3,286,944		21,390,91
Profit for the year	0	0	(3,703,790)	0	0	(3,703,79
Other Comprehensive Income	0	0	0	0	0	
Transactions with owners	0	0	0	0	0	
Dividends Paid	0	0	0	0	0	
Regulatory Reserve	0	0	(1,514,439)	1,514,439	0	(
General Provision Reserve	0	0	-	0	-	
Others	0	0	0	0	0	
Balance as at the end of 30 June 2020	10,984,416	2,431,917	(530,589)	4,801,382	-	17,687,12
m / s/						
	9 607 126	2 421 017	7 546 745	0 507 057	770 017	21,002,2
Balance as at 01st January 2019	8,607,136	2,431,917	7,546,745	2,537,257	779,217	
Balance as at 01st January 2019 Profit for the year	8,607,136 0	2,431,917 0	7,546,745 371,234	2,537,257 0	779,217 0	
Balance as at 01st January 2019 Profit for the year Other Comprehensive Income	8,607,136 0 0	2,431,917 0 0		2,537,257 0 0	779,217 0 0	
Balance as at 01st January 2019 Profit for the year Other Comprehensive Income Transactions with owners	8,607,136 0 0 0	2,431,917 0 0 0		2,537,257 0 0 0 0	779,217 0 0 0 0	
Balance as at 01st January 2019 Profit for the year Other Comprehensive Income Transactions with owners Dividends Paid	8,607,136 0 0 0 0 0 0	2,431,917 0 0 0 0	371,234 0 0 0	0 0 0 0	779,217 0 0 0 0 0	371,2
Balance as at 01st January 2019 Profit for the year Other Comprehensive Income Transactions with owners Dividends Paid Regulatory Reserve	8,607,136 0 0 0 0 0 0 0 0	2,431,917 0 0 0 0 0 0 0	371,234 0 0 (114,812)	2,537,257 0 0 0 0 149,646	0 0 0 0 0 0	371,2
Previous Year Balance as at U1st January 2019 Profit for the year Other Comprehensive Income Transactions with owners Dividends Paid Regulatory Reserve General Provision Reserve Others	8,607,136 0 0 0 0 0 0 0 0 0 0	2,431,917 0 0 0 0 0 0 0 0 0	371,234 0 0 0	0 0 0 0	779,217 0 0 0 0 0 0 31,841	21,902,2 371,2 34,8

AKIBA COMMERCIAL BANK PLC CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 30 JUNE 2020

(Amounts in million shillings)

	Current quarter 30-Jun-20	Previous quarter 31-Mar-20	Current Year Cumulative 30-Jun-20	Comparative Year Cumulative 30-Jun-19
I. Cash flow from operating activities:				
Net income/ (loss)	(3,326)	(378)	(3,704)	530
Adjustment for :	(0,020)	(570)	(0,701)	000
-Impairement / amortization	704	764	1,468	801
-Net change in loans and advances	6,172	3,178	9,350	(5,513)
-Gain/(loss) on sale of assets	(0)	0	0	(5)
-Net change in deposits	(203)	1,355	1,152	(6,705)
- Net change in short term negotiable securities	2,170	1,500	3,670	3,945
- Net change in other liabilities	(3,942)	(6,990)	(10,932)	6,865
- Net change in other assets	(1,338)	(351)	(1,688)	(2,827)
- Tax paid	(1)	(416)	(416)	144
- Others (SMR)	1,691	(196)	1,496	379
Net cash provided/ (used) by operating activities	1,927	(1,532)	396	(2,386)
II. Cash flow from investing activities:				
Dividends received	0	0	0	0
Purchase of fixed assets	(23)	(46)	(69)	(506)
Proceeds from sale of fixed assets	0	(0)	0	6
Purchase of non-dealing securities	0	0	0	0
Proceeds from sale of non-dealing securities	0	0	0	0
Others	0	0	(0)	0
Net cash provided/ (used) by investing activities	(23)	(46)	(69)	(501)
III. Cash flow from financing activities:				
Repayment of long-term debt	0	0	0	0
Proceeds from issuance of long-term debt	0	0	0	0
Proceeds from issuance of share capital	0	0	0	0
Payment of cash dividends	(2)	(0)	(2)	0
Net change in other borrowings	0	0	0	0
Others	(1,006)	(695)	(1,701)	0
Net cash provided (used) by financing activities	(1,007)	(695)	(1,703)	0
IV. Cash and Cash Equivalents:	0	0	0	0
Net increase / (decrease) in cash & cash equivalents	897	(2,273)	(1,376)	(2,887)
Cash and cash equivalents at the beginning of the quarter	16,351	18,624	18,624	19,584
Cash and cash equivalents at the end of the quarter	17,248	16,351	17,248	16,698

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 30 JUNE 2020

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements
Name and Title
Signature

Juliana Swai **(Ag. Managing Director)**

Bertha Simon (General Manager Finance)

Chemo Mutani

(Chief Internal Auditor)

Name

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Signature

1. Ernest Massawe 2. Dr. Josephat Daniel Lotto

Sasa unaweza kulipia malipo yote ya Serikali (GePG) na Kodi za TRA kupitia Akiba Mobile na Matawi yetu yote ambayo hayana foleni."

AKIBA COMMERCIAL BANK PLC MINIMUM DISCLOSURES OF CHARGES AND FEES

7.45 - 72	Required minimum operating balance	100,000.00 Min Trs 14300 for 20 transactions, excess TZS 715 per transaction		(c) Minimum amount received interest	50,000.00	(f) Early liquidation allowed /permitted (g) Early liquidation will attract penalty fee		Loans secured by Title Deed/Residential Licence we chi month future interest, if not 50% of future interest fo
(a) Sta	Statement	1280 per page min Tzs 13200		(d) Overdrawn amount	25% of overdrawn amount			month future interest, if not 50% of future interest fo renewals.
(e) Cl	Cheque book	TZS 396 per leaf (100 stamp duty and 296 cheque book commision)		(a) Interest navable	2.5% per appun	 (i) Languiation fee (i) Maximum period		24
(0.5)	Okasana ana da ka an	22.000.07		(e) Interest payable	3.5% per annum			
	Cheque unpaid by us	33,000,00		(f) Monthly fees	500.00	 Micro Loans (a) Minimum amount		
	ATM card (Optional for Individual account)	9,000.00		(g) ATM Card Charges	9,000.00	 (a) Minimum amount (b) Interest rate		TZS 5 2396 -2596
	Stop payment	12S 33,000/ USD 33.00 per teat		Assault A	7770 4 000 dl 17770 4 000 1 dl 1778 4	(c) Loan application fee (d) Upfront fee (Repeat client)		
	Standing order	7,260.00		(h) Withdraw fee	TZS 1,980 over the counter and TZS 1,300 in the ATM	(e) Upfront fee (New client)		
	Overdrawn account interest charge	25% of overdrawn amount				(f) Penalty interest for late payment (g) Early repayment allowed /permitted (i) Early liquidation will attract penalty fee		3% on top of interest rate, charged for the Arreas
(k) In	Interbank transfer	Within TZ ,TZS 13200 and USD 13.20. Out of TZ, USD 60		(i) Balance enquiry over the counter	500.00	 Early liquidation will attract penalty fee 		Loans secured by Title Deed/Residential Licence we c month future interest, if not 50% of future interest
(D.L.at	Letter of recommendation and certificate of balance & statement	27.500.00						re
(1) Lett	certer of recommendation and certificate of onlance as statement	27,000.00		(j) Dormancy fee	FRE	 (h) Maximum period		24
(m) S	Search for Older voucher	55,000.00				SmallLoans		
(n) Sr	Salary processing fees	2.904.00		Acb Golden account		 (a) Minimum amount		TZS 20
	Account closure	28/160.00				 (b) Interest rate		20.5% - 22.5%
	Dormancy fee	Free		(a) Minimum opening balance	50,000.00	(c) Loan application fee		
				(b) Minimum operating balance	50,000.00	 (d) Upfront fee (Repeat client) (e) Upfront fee (New client)		
	rrent Accounts (USD)					 (c) Upfront fee (New client) (f) Penalty interest for late payment		3% on top of interest rate, charged for the Arreas
	Minimum opening balance	200.00		(c) Minimum amount received interest	50,000.00			site of top of interest rate, entryed for the parents
	Minimum operating balance Monthly fees	200.00		(d) Bank ID card	7,260.00	 (g) Early repayment allowed /permitted (i) Early liquidation will attract penalty fee		Loans secured by Title Deed/Residential Licence we c month future interest, if not 50% of future interest
(c) Mo	Monthly fees			(e) Withdraw over the counter	2,904.00			month future interest, if not 50% of future interest re
10.0		0.726 per transaction, Minimum USD 7.26				 (h) Maximum period		24
(d) Co	Commission in lieu of exchange	0.77% Minimum USD 7.70		(f) Overdrawn amount	25% of overdrawn amount			
2 Biash	shara Accounts (Personal)			(g) Interest payable	Base rate 3% per annum & bonus rate 4% per annum	 Small Loans		TZS > 50k
	Minimum opening balance	20,000.00		(h) Monthly fees	NIL	 (a) Maximum amount (b) Penalty interest for late payment		TZS >50 3% on top of interest rate, charged for the Arreas
(b) Mir	Minimum operating balance	20,000.00		(i) Account closure	11000	and a second processing for more particular		
(c) Mo	Monthly fees	2,904.00		(j) Dormancy fees	FREE	 (c) Early repayment allowed/permitted (d) Early liquidation will attract penalty fee		Loons encoded by Tide Dy-100-14-14-14
	Balance Inquiry over the counter	550.00				(w) carry inquidation will attract penalty fee		Loans secured by Title Deed/Residential Licence we of month future interest, if not 50% of future interest
(e) Wi	Withdraw fee	2,750.00		Akiba Fasta				· · · · · · · · · · · · · · · · · · ·
(f) Acc	Account Closure	22,000.00		(a) Minimum opening balance	5,000.00	 (c) Interest rate (f) Maximum period (a) Upfront fee (Repeat client)		17.5% -19.5%
(g) De	Dormancy fee	Free		(b) Minimum operating balance	10,000.00	 (g) Upfront fee (Repeat client) (h) Upfront fee (New client)		24
				(c) Minimum amount received interest	50,000.00	 (i) Loan application fee		TZS
	shara Account (Company)			(d) Withdraw over the counter	1,980.00	Medium Loans		
(a) Mir	Minimum opening balance	50,000.00		(e) Interest payable	3.50%	(a) Maximum amount		TZS >100
(b) Mi	Minimum operating balance	50.000.00		(f) Monthly fees	1,650.00	 (b) Penalty interest for late payment (c) Early repayment allowed/permitted (d) Early liquidation will attract penalty fee (d) latorest cate		3% on top of interest rate, charged for the Arreas
(c) Mc	Monthly fees	2,904.00		(g) Account closure	11,000.00	 (d) Latry liquidation will attract penalty fee (d) laterest rate		25.6% -28.3% (Reduc
(4) Ba	Balance Inquiry over the counter	554.00		(h) Balance enquiry over the counter (i) Dormancy fee	550.00 FREE	(d) Interest rate (e) Upfront fees (Repeat Client)		
	Withdraw fee	2.750.00		(I) Dormancy ree	FREE	 (f) Upfront fees (New Client) (g)Maximum period		24
				AKIBA LENGO INVESTMENT PLAN (AKIBA LIP)		 (h) Loan application fee		2.4 No
	Account Closure	22,000.00		Minimum opening balance	FREE			
	Dormancy fee	Free		Minimum opening balance	TZS 20,000	 Medium Loans (a) Maximum amount		TZ\$300M
3 Saving	rings Accounts rings Bomba (TZS)			Investment account operations	AKIBA LIP account will be linked to primary savings/current	 (b) Renalty interact for late payment		3% on top of interest rate, charged for the Arreas
	Minimum opening balance	20.000.00		Investment account operations	account	(c) Early repayment allowed/permitted (d) Early liquidation will attract penalty fee		Loops secured by Title Deed/Residential Licence was
	Minimum operating balance	10,000,00		Contract/Investment Period	1-5 years			Loans secured by Title Deed/Residential Licence we of month future interest, if not 50% of future interest r
) Minimum amount receiving interest	50.000.00		Interest Rate	1 year -5%, 2 years -6%, 3 years -8%, 4 years - 9%, 5 years -10%	(d) Interest rate		23% -25% (Reduc
	Monthly fees	1.650.00		Interest payment	Accrue monthly but paid annually.	(e) Upfront fees (Repeat Client)		
	Overdrawn amount	25% of overdrawn amount				 (f) Upfront fees (New Client) (g)Maximum period		24 No
(f) In	Interest payable	3 % per annum		Bonus Interest rate	A bonus interest of 2% will be given to the customer annually. This	(g)Maximum period (h) Loan application fee		No
	Fees per ATM withdrawal	TZS 1,300			will only be available to customer who has managed to do monthly deposit throughout the year any withdraw.	Corporate Loans		
	ATM mini statement	TZS 200			deposit unougnout the year any withdraw.	 (a) Loan amount (b) Interest Rate		Above TZS 500,0
(i) Net (i) A	New ATM card issuance ATM card renewal or replacement	9,000				 (c) Upfront fees (Repeat Client)		20% -22% Redu
		7.260.00				(d) Upfront fees (New Client)		
	Pin mailer replacement					(e) Penalty interest for late payment (f) Early liquidation will attract penalty fee		205 on top of interest rate, charged for the Arreas
	Pin mailer replacement EFT processing	7,260.00 FREE						Loans secured by Title Deed/Residential Licence we cl
(m) Ba	EFT processing Bankers Cheque issue	FREE TZS 29,040/ USD 23.00		Early maturity	Earlier redemption leads to forgoing 50% of the accrued interest.	 (i) carry requirement with accurace participation of the		Loans secured by Title Deed/Residential Licence we c month future interest, if not 50% of future interest f renewals.
(n) CC	EFT processing Bankers Cheque issue CCTV Photo Searching charges	FREE TZS 29,040/USD 23.00 49,500.00		Early maturity	Earlier redemption leads to forgoing 50% of the accrued interest. Bonus interest will not be paid for early termination of the			month future interest, if not S0% of future interest f renewals.
(n) CC (o) Wi	EPT processing Bankers Choque issue CCTV Photo Searching charges Wildnirw charge (over the counter)	FREE TZS 29,040/USD 23.00 49,500.01 1,980.00		Early maturity	Earlier redemption leads to forgoing 50% of the accrued interest. Bonus interest will not be paid for early termination of the Investment contract.	 (g) Loan guarantee security		month future interest, if not 50% of future interest f renewals. Insured Mortgage
(n) CC (o) Wi	EFT processing Bankers Cheque issue CCV Photo Searching charges Withdraw charge (over the counter) Account chounts	FREE TZS 29,040/USD 23.00 49,500.00			Bonus interest will not be paid for early termination of the Investment contract.	(g) Loan guarantee security (h) USD Corporate Loans interest rate		month future interest, if not 50% of future interest f renewals. Insured Mortgage Rate of 10% or Market rate.
(n) CC (o) Wi	EFT processing Bankers Cheque issue CCV Photo Searching charges Withdraw charge (over the counter) Account chounts	FRBE TZS 29.040/USD 23.00 49.500.03 1.980.00 11.000.00	4	Early maturity Mobile Banking Charges	Bonus interest will not be paid for early termination of the	(g) Loan guarantee security (h) USD Corporate Loans interest rate (i) Maximum period		month future interest, if not 50% of future interest f renewals. Insured Mortgage
(n) CC (o) Wi (p) Ac (q) Inc (r) Bal (s) Dor	EFT processing Industres Chapter Jonannes CCTV Photo Searching charges Withdraw Charge (over the counter) Account douwe Incounting This Balance enquiry over the counter Dormancy fee	FREE TZS 29,040/USD 23.00 0,950.00 1,990.00 11,000.00 Free	4	Mobile Banking Charges	Bonus interest will not be paid for early termination of the Investment contract. TZS	(g) Loan guarantee security (h) USD Corporate Loans interest rate () Maximum period (b) Maximum period Micro Loans (0.581 - 584)		month Neture interest, if not 50% of Auture interest f insured Mortgage Rate of 10% or Market rate. 36 Months
(n) CC (o) Wi (p) Ac (q) Inc (r) Bal (s) Dor Saving	EFF processing CCCTV Ploto Sourching charges CCCTV Ploto Sourching charges Wildharse charge (wor the counter) Accessed closure Tooroing Tas Balance empiry over the counter Distance recounter Distance for	FREE TZS 29,040/USD 23.00 0,950.00 1,990.00 11,000.00 Free	4	Mobile Banking Charges (a) Balance enquiry	Bonus interest will not be paid for early termination of the Investment contract.	(g) Loan guarantee security (h) USD Corporate Loans interest rate (i) Maximum period Micro Loans (0.5M - 5M) (a) Interest rate		month future interest, if not 50% of future interest f renewals. Insured Mortgage Rate of 10% or Market rate.
(n) CC (o) Wi (p) Ac (q) Inc (r) Bal (s) Dor Saving (a) Mir	EFF processing Tenders Charge lower CCTV Photo Searching charges Withdraw charge (over the counter) Account dosume Account dosume Account Acc	1941 1942 1952 1950 1950 1957 1980 00 1980 000	4	Mobile Banking Charges	Bonus interest will not be paid for early termination of the Investment contract. TZS	(g) Loan guarantee security (h) USD Corporate Loans interest rate (i) Maximum period Merra Loans (0.5% - 5%) (a) Interest rate (b) Upfront freq (Repeat client) (c) Upfront freq (Repeat client)		month Nurure Interest, if not 30% of future Interest f (insured Mortgage Rate of 10% or Market rate. 38 Months
(n) CC (o) Wi (p) Ac (q) Inc (r) Bal (s) Dor Saving (a) Mir (b) Mi	EFF processing EFF processing CCTV Ploto Searching charges CCTV Ploto Searching CCTV Ploto CCTV	FRED TZS 26/40/USD 2500 (2000) 1/28000 1/28000 1/28000 Free 59500 free USD 100.00 USD 100.00	4	Mobile Banking Charges (a) Balance enquiry (b) Mini statement	Bonus interest will not be paid for early termination of the Investment contract. TZS	(g) Loan guarantee security (h) USD Corporate Loans interest rate (i) Maximum period Merra Loans (0.5% - 5%) (a) Interest rate (b) Upfront freq (Repeat client) (c) Upfront freq (Repeat client)		month Neture interest, if not 30% of future interest f insured Mortgage Rate of 10% or Market rate. 36 Months
(n) CC (o) Wi (p) Ac (q) Inc (r) Bal (s) Dor Saving (a) Mir (b) Mi (c) Mi	EFF processing EFF processing Eacher Charge issue CCTV Thato Starching charges Withdraw charge (seve the counter) Account chanse Incounting Tios Manier enquiry over the counter Domainey for Tings (USD) Minimum operating balance Minimum operating balance	TREE T28 2940/URE 32 00 728 2940/URE 32 00 1,880.00 11,880.00 T12,060.00 Free S00.00 Tree URE 100.00 URE 100.00 URE 100.00 URE 100.00	4	Mobile Banking Charges (a) Balance enquiry (b) Mini statement (c) Fund transfers	Bonus interest will not be paid for early termination of the Investment contract. TZS 200 300 400	(g) Loan guarantee security (h) USD Corporate Loans interest rate (1) Maximum pariod Merro Loans (0.5M - 5M) (a) Interest rate (b) Udroat tee (Reparat client) (c) Udroat tee (Reparat client) (c) Udroat tee (Reparat client) (d) Penalty interest for late payment		menth future interest, if not 50% of future interest f insured Mortgage Rate of 10% of Market rate. 33 Months 25% -27% (Filst) p.a 3.50% 4.00% 336 on top of interest rate, charged for the Annua An 96.000 (60.000.000 660.000
(n) CC (o) Wi (p) Ac (q) Inc (r) Bal (s) Due Saving (a) Mir (b) Mi (c) Mi (c) Mi (d) Mc	EFF processing EFF processing CCTV Ploto Searching charges CCTV Ploto Searching CCTV Ploto CCTV	FRED TZS 26/40/USD 2500 (2000) 1/28000 1/28000 1/28000 Free 59500 free USD 100.00 USD 100.00	4	Mobile Banking Charges (a) Balance enquiry (b) Mini statement (c) Fund transfers (d) Bank to Wallet	Bonus interest will not be paid for early termination of the Investment contract. TZS 200 300 400 1,500	(g) Loan guarantee security (h) USD Corporate Leans interest rate (i) Maximum period (i) Maximum period (i) Maximum (c) SN - 585 (a) Interest rate (b) Upfront fee (Repeat Clent) (c) Upfront fee (Repeat Clent) (c) Definition (c) SN - 580% Biombo Account (i) Peaslovic Charge (i) Passbook Charge (i) Passbook Charge		menth future interest, if not 50% of future interest t insured Mortgage Rate of 10% or Market rate. 25%-27% (flat) p.a 1.50% 4.00% 36 on top of interest rate, charged for the Areas A 36 on top of interest rate, charged for the Areas A 66.000 6.600.00 6.600.00
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(n) CC (o) Wi (p) Acc (q) Inc (r) Bal (r) Bal (r) Bal (r) Bal (r) Bal (r) CC (r) Bal (r) CC (r) Bal (r) CC (r) Bal (r) CC (r) CC (r) CC (r) Wi (r) Wi (r) Acc (r) Wi (r) Acc (r) Wi (r) Acc (r) Wi (r) Acc (r) CC (r) Wi (r) Acc (r) CC (r) Wi (r) Acc (r) Acc (r) Bal (r) CC (r) C	EFF processing Tankners Chappe Issue CCTV Photo Searching charges Withdraw charge (over the counter) Account desure Account de	TREE T28 2940/URE 32 00 728 2940/URE 32 00 1,880.00 11,880.00 T11,000.00 Free S00.00 Tree URE 100.00 URE 100.00 URE 100.00 URE 100.00	4	Mobile Banking Charges (a) Balance enquiry (b) Mini statement (c) Fund transfers (d) Bank to Wallet (e) Loan balance enquiry	Bonus interest will not be paid for early termination of the Investment contract. TZS 200 300 400 1,500	(g) Loan guarantee security (h) USD Corporate Leans interest rate (i) Maximum period (i) Maximum period (i) Maximum (c) SN - 585 (a) Interest rate (b) Upfront fee (Repeat Clent) (c) Upfront fee (Repeat Clent) (c) Definition (c) SN - 580% Biombo Account (i) Peaslovic Charge (i) Passbook Charge (i) Passbook Charge		menth future interest, if not 50% of future interest f insured Mortgage Rate of 10% or Market rate. 32 5% -27% (fint) p.a 3.30% 4.00% 56 on top of interest rate, charged for the Arrens An 6.00,00 20% of Loan value
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PUBLICATION OF FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

	CONDENSED STATEMENT OF FINANCIAL POSITI (Amounts in million shilling		INE 2020
		Current Quarter	Previous Quarter
		30.06.2020	31.03.2020
A. <u>ASS</u>			
1	Cash	9,118.87	7,197.76
2	Balances with Bank of Tanzania	34,808.24	27,509.05
3	Investments in Government securities	97,199.40	98,498.10
4	Balances with other banks and financial institutions	8,092.55	2,682.44
5	Cheques and items for clearing	-	-
6 7	Inter branch float items	-	-
8	Bills negotiated	-	-
9	Customer liabilities for acceptances Interbank Loans Receivables	4,000.61	-
9 10	Investments in other securities	4,000.01	-
10	Loans, advances and overdrafts (net of allowances for probable	- 334,572.96	335,592.01
12	Other assets	25,126.30	23,165.03
13	Equity Investments	1,013.75	1,013.75
14	Underwriting accounts	1,013.73	1,013.75
15	Property, Plant and Equipment	7,597.48	7,693.22
16	TOTAL ASSETS	521,530.16	503,351.36
	ILITIES	56 000 20	E0 62E 04
17 18	Deposits from other banks and financial institutions Customer deposits	56,000.30 320,768.08	50,625.94 299,497.47
10	Cash letters of credit	320,766.06	299,497.47
20	Special deposits	- 507.25	487.43
20	Payment orders/transfers payable	507.25	407.43
21	Bankers' cheques and drafts issued	- 310.99	308.24
23	Accrued taxes and expenses payable	10,735.01	9,880.94
24	Acceptances outstanding	10,700.01	3,000.34
25	Interbranch float items		
26	Unearned income and other deferred charges	1,940.78	2,018.01
27	Other liabilities	5,675.53	4,748.89
28	Borrowings	45,417.99	54,003.03
29	TOTAL LIABILITIES	441,355.94	421,569.95
30	NET ASSETS/(LIABILITIES)(16 minus 29)	80,174.22	81,781.41
c.	SHAREHOLDERS' FUNDS		
31	Paid up share capital	16,202.00	16,202.00
32	Share premium	18,090.23	18,090.23
33	Capital reserves	248.94	248.94
34	Retained earnings	30,354.52	33,294.39
35	Profit (Loss) account	2,580.14	1,786.35
36	Provision Reserve	12,698.40	12,159.51
37	Minority Interest	-	12,100.01
38	TOTAL SHAREHOLDERS' FUNDS	80,174.22	81,781.41
39	Contingent liabilities	112,877,12	99,507.20
40	Non performing loans & advances	50,719.57	45,134.63
41	Allowances for probable losses	21,674.74	19,954.65
42	Other non performing assets	4,852.50	4,852.50
D.	SELECTED FINANCIAL CONDITION INDICATORS		
	Shareholders Funds to total assets	15.37%	16.25%
(i) (ii)	Non performing loans to total assets	15.37%	16.25%
(ii) (iii)	Gross loans and advances to total deposits	94.43%	101.41%
(iii) (iv)	Loans and Advances to total assets	94.43% 64.15%	66.67%
(IV) (V)	Earning Assets to Total Assets	87.71%	90.20%
(v) (vi)	Deposits Growth	7.61%	-1.85%
(VI)	Deposits Growth	7.01%	-1.05%

	C	ONDENSED STATEMENT OF PROFIT				
		FOR THE QUARTER ENDED 30	TH JUNE 2020) (Amounts in	million shi	lings)
			Current Quarter	Comparative Quarter (Previous Year)	Current Year Cumulative	Comparative Year (Previous Year) Cumulative
			30.06.2020	30.06.2019	30.06.2020	30.06.2019
1	1	Interest Income	10,959.27	10,682.67	22,075.70	20,935.68
	2	Interest Expense	(4,909.00)	(5,101.06)		(10,066.72)
	3	Net Interest Income (1 minus 2)	6,050.27	5,581.60	11,989.70	10,868.96
	4	Bad Debts Written-Off	-	-	-	-
	5	Impairment Losses on Loans and Advances	1,195.06	1,257.64	1,347.22	1,715.60
	6	Non Interest Income:	2,233.86	2,580.83	4,735.47	5,243.46
		6.1 Foreign Currency Dealings and Translation	664.34	848.03	1,276.27	1,911.51
		Gains/(Loss)				
		6.2 Fees and Commissions	1,569.53	1,708.83	3,437.56	3,307.99
		6.3 Dividend Income	-	8.62	-	8.62
		6.4 Other Operating Income	-	15.35	21.64	15.35
	7	Non Interest Expenses:	(5,971.74)	(5,364.58)	(11,697.82)	(10,474.57)
		7.1 Salaries and Benefits	(2,764.01)	(2,825.52)		(5,410.50)
		7.2 Fees and Commission	(434.70)	(408.50)		(762.86)
		7.3 Other Operating Expenses	(2,773.02)	(2,130.55)		(4,301.22)
	8	Operating Income/(Loss)	1,117.33	1,540.22	3,680.14	3,922.25
	9	Income Tax Provision	(323.54)	(401.60)		(1,126.67)
	10	Net Income/ (Loss) After Income Tax	793.79	1,138.61	2,580.14	2,795.57
	11	Other Comprehensive Income (itemize)	-	-	-	-
	12	Total comprehensive income/(loss) for the	793.79	1,138.61	2,580.14	2,795.57
		quarter / year				
		Number of Employees	186	189	186	189
	14	Basic Earnings Per Share	0.16	0.07	0.16	0.17
	15	Number of Branches	8	8	8	8
	0	SELECTED PERFORMANCE INDICATORS	0.000/	0.91%	4.040/	1.11%
	(i) (ii)	Return on Average Total Assets Return on Average Shareholders' Fund	0.62% 3.93%	5.92%		7.28%
			72.09%	65.72%	69.94%	65.01%
	(111)	Non Interest Expense to Gross Income	72.09%	05.72%	69.94%	05.01%
	an	Net Interest Income to Average Earning Assets	5.34%	4.87%	5.26%	4.71%
	(17)	Net interest income to Average Earning Assets	5.34 %	4.07 76	5.20%	4.7170

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30th JUNE 2020 (Amounts in million shillings)

				U ,			
	Share capital	Share premium	Retained profit	Regulatory reserve	General provision reserve	Others	Total
Current Quarter (30.06.2020)							
Balance as at the beginning of the quarter (01.04.2020)	16,202.00	18,090.23	35,080.73	12,159.51	-	248.94	81,781.4
Profit for the quarter			793.79			100 C 100	793.79
Other Comprehensive Income					100 C 100		
Transactions with owners						100 C 100	
Dividends Paid			(2,400.97)				(2,400.97
Regulatory Reserve			(538.89)	538.89			
General Provision Reserve							
Others							
Balance as at the end of the current quarter (30.06.2020)	16,202,00	18,090,23	32,934,65	12,698,40		248,94	80,174,23
Previous Quarter (31.03. 2020)							
Balance as at the beginning of the quarter (01.01.2020)	16,202.00	18,090.23	37,303.34	8,150.55		248.94	79,995.06
Profit for the quarter			1,786.35		-		1,786.35
Other Comprehensive Income					-		
Transactions with owners					-		
Dividends Paid					-		
Regulatory Reserve		-	(4,008.95)	4,008.95		-	
General Provision Reserve			-				
Others							
Balance as at the end of the quarter (31.03.2020)	16,202.00	18,090.23	35,080.73	12,159.51		248.94	81,781,4

I&M Tunaweza Women's Account Yes, Women Can.

CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 30th JUNE 2020 (Amounts in million shillings)

		Current Quarter	Previous Quarter	Current Year Cumulative	Comparative Year Cumulative (Previous Year)
		30.06.2020	31.03.2020	30.06.2020	30.06.2019
в	Cash flow from operating activities:				
	Net income	1,117.33	2,562.81	3,680.14	3,922.25
	Adjustments for:	-			-
	- Impairment/Amortization	2,881.93	7,322.46	10,204.39	7,674.32
	- Net change in Loans and Advances	(701.04)	6,374,96	5,673.92	636.65
	- Gain/loss on Sale of Assets	-	-	-	-
	- Net change in Deposits	21,290.44	(3,521.68)	17,768.76	(17,129.82)
	- Net change in Short Term Negotiable Securities	(1,635.58)	(3,055.50)	(4,691.07)	7,872.76
	- Net change in Other Liabilities	1,382.69	(887.00)	495.69	1,585.78
	- Net change in Other Assets	(1,361.27)	64.13	(1,897.14)	(3,873.58)
	- Tax Paid	(600.00)	(600.00)	(600.00)	(1,800.00)
	- Others	2,188.94	323.08	2,512.02	284.35
	Net cash provided (used) by operating activities	24,563.44	8,583.26	33,146.70	(827.29)
11:	Cash flow from investing activities:	-	-		-
	Dividend Received	-	-	-	8.62
	Purchase of Fixed Assets	(1,066.10)	(3,778.09)	(4,844.18)	(2,582.96)
	Proceeds from Sale of Fixed Assets	-	-	-	-
	Purchase of Non- Dealing Securities	-	-	-	-
	Proceeds from Sale of Non-Dealing Securities		-	-	-
	Others (specify)		-	-	-
	Net cash provided (used) by investing activities	(1,066.10)	(3,778.09)	(4,844.18)	(2,574.34)
	Cash flow from financing activities:	-	-		-
	Repayment of Long-term Debt	-	-	-	(852.56)
	Proceeds from Issuance of Long Term Debt	-	-	-	-
	Proceeds from Issuance of Share Capital	-	-	-	-
	Payment of Cash Dividends	(2,400.97)		(2,400.97)	(1,859.20)
	Net Change in Other Borrowings	(8,585.04)	(2,012.73)	(10,597.77)	(2,638.78)
	Others (specify)	-	-	-	-
	Net Cash (used) / provided by Financing Activities	(10,986.01)	(2,012.73)	(12,998.75)	(5,350.53)
IV:	Cash and Cash Equivalents:	-	-		-
	Net Increase/ (Decrease) in Cash and Cash Equivalents	12,511.33	2,792.44	15,303.77	(8,752.17)
	Cash and Cash Equivalents at the Beginning of the Quarter	(19,845.59)	(22,638.03)	(22,638.03)	(3,371.23)
	Cash and Cash Equivalents at the end of the Quarter	(7,334.26)	(19,845.59)	(7,334.26)	(12,123.40)

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8).

Name and Title : Baseer Mohammed	Signature	Date	
Chief Executive Officer)	(Signed)	27.07.2020	
Amulike Kamwela (Head of Finance)	(Signed)	27.07.2020	
Aimtonga Adolph (Chief Internal Auditor)	(Signed)	27.07.2020	

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name :	Signature	Date
Sarit S. Raja Shah	(Signed)	27.07.2020
Pratul H. Shah	(Signed)	27.07.2020

"Bank's Tariff (Applicable from 03rd July, 2020) ALL CHARGES ARE TAX EXCLUSIVE EXCEPT TISS CHARGES

Local Currency (LCY)

Foreign Currency (ECY)

Outward Remittances

	Local Currency (LCY)	Foreign Currency (FCY)
Monthly Ledger Fees / Maintenance Fees		
Current Account, Bonanza Account	TZS 15,000	TZS 15,000 Equivalent
Dunduliza Savings Account, Salary Account, Young Savers Account	Free	Free
Msomi Student Account	Free	Free
I&M Express Account	Free	Free
Noble Current Account	TZS 20,000	US\$, EUR, GBP 10
Kwetu Current Account	TZS 20,000	US\$, EUR, GBP 10
Kwetu Savings Account	Free	Free
Tunaweza Womens - Savings Account, Current Account, Group Account	Free	Free
Minimum Initial Deposit Required for Account Opening		
Current Account, Bonanza Account	TZS 100,000	US\$, EUR, GBP 100
Dunduliza Savings Account, Young Savers Account	TZS 20,000	US\$, EUR, GBP 20
Salary Account	Free	Free
Msomi Student Account	TZS 10,000	N/A
I&M Express Account	TZS 10,000	N/A
Noble Current Account	TZS 100,000	US\$, EUR, GBP 100
Kwetu Current Account	NI	NI
Kwetu Savings Account	NI	Nil
Tunaweza Womens - Savings Account	TZS 10,000	US\$, EUR, GBP 20
Tunaweza Womens - Savings Account Tunaweza Womens - Current Account, Group Account	TZS 30,000	US\$, EUR, GBP 20 US\$, EUR, GBP 50
	125 30,000	Coo, EOR, GBF 50
Transaction Fees - per entry	TZS 400 Ber transaction	TZS 400 Equivalent Bar from the
Current Accounts	TZS 400 Per transaction	TZS 400 Equivalent Per transaction
Dunduliza Savings Account, Salary Account, Young Savers Account	Free	Free
Salary handling/Bulky internal transfers charges	TZS 500/ Per salary	TZS 500 Equivalent/ Per Salary
Msomi Student Account	Free	Free
I&M Express Account	Free	Free
Kwetu Current Account	Free (iCLick internet banking charges apply)	Free (iCLick internet banking charges apply)
Kwetu Savings Account	Free (iCLick internet banking charges apply)	Free (iCLick internet banking charges apply)
Noble Current Account	Free	Free
Tunaweza Womens - Savings Account, Current Account, Group Account	Free	Free
Salary handling/Bulky internal transfers charges (Noble account and Tunaweza Account)	Free	Free
Statement Charges		
Current account and Overdraft Account (Monthly statement)	Free	Free
Savings Account (Quarterly Statement)	Free	Free
E-statement (Infomail)	Free	Free
Interim Statement - current year	TZS 1,200 / page	FCY 1 / page
Interim Statement - previous year	TZS 1,200 / page	FCY 1 / page
Cash Deposit		
Small Denomination TZS 500 1,000 2,000	Below TZS 30M: Free Above TZS 30M charge 1%	
US\$ Cash deposits - Current Account and Overdraft Account		Free
US\$ Cash deposits - Dunduliza Savings Account		Free
Deposit Denomination less than 50 EUR/US\$		4%
Deposit Denomination less than 20 GBP		4%
Tunaweza Womens - Savings Account	Below TZS 20M: Free; Above TZS 20M charge 1%.	Free
Tunaweza Womens - Current Account, Group Account	Below TZS 30M: Free; Above TZS 30M charge 1%.	Free
Cash Withdrawals		
Cash withdrawals at counter (Current and Overdraft Account). Daily Limits	Upto TZS 5M: Free; Above TZS 5M: charge 0.12% Max TZS 100,000/-	Upto US\$ 10,000/- 0.5% above 1%
Cash withdrawals at counter (Dunduliza Savings Account). Daily Limits	Upto TZS 1M: TZS 100,000/- TZS 1M - TZS 5M: charge TZS 3,000/-Above TZS 5M: charge 0.12% Max TZS 100,000/-	Upto US\$ 5,000/- per day is Free, above that 1%
Noble Current Account Cash withdrawals at counter	Free Upto TZS 50M. Above that 0.05%	Upto US\$ 10,000/- per day is Free. Above that 0.5%
Tunaweza Womens - Savings Account (Cash withdrawals at counter restricted to 1 per month. ATM and iCLick transactions are not restricted)	Upto TZS 10M: Free; Above TZS 10M: charge 0.12% Max TZS 100,000/-US\$;	Upto US\$ 5,000/- per day is Free, above that 1%
	Upto TZS 10M: Free; Above TZS 10M: charge 0.12% Max TZS 100,000/-US\$:	Upto US\$ 5,000/- per day is Free, above that 1%
Tunaweza Womens - Current Account, Group Account		
Tunaweza Womens - Current Account, Group Account	0.12% Max 123 100,000/-035.	
Funds Transfers		Free
Funds Transfers Internal Funds Transfers (Non Mobile Banking)	Free	Free
Funds Transfers Internal Funds Transfers (Non Mobile Banking) Inward Remittances	Free	
Funds Transfers Internal Funds Transfers (Non Mobile Banking) Inward Remittances Incoming Funds Transfers (TISS)	Free Free	Free
Funds Transfers Internal Funds Transfers (Non Mobile Banking) Inward Remittances	Free	

	TZS 10 000	US\$ 10
Outward EFT - External (Single/bulk)	TZS 3 000	N/A
Outgoing Funds Transfers (TT)	0.1% min equivalent to US\$ 40/- & Max US\$ 100	0.1% min FCY 40/- & Max FCY 100/-
Brisk Transfer		US\$ 20
Outgoing funds Transfers Rapidex - Existing Customers (Routed Through Account)		US\$ 6
Outgoing funds Transfers Rapidex - Walk-in Clients		US\$ 8
Cheque Services		
25 Leaves	TZS 18 000	TZS 18,000 Equivalent
50 Leaves	TZS 36 000	TZS 36,000 Equivalent
100 Leaves	TZS 72 000	TZS 72,000 Equivalent
Counter cheque	TZS 10 000	TZS 10,000 Equivalent
Stop Payment - per instruction (Single Continuous cheque series)	TZS 50 000	TZS 50,000 Equivalent
Revoke Stop Payment Instruction	TZS 10 000	TZS 10,000 Equivalent
Note: Cheque book destruction charges apply if any requested chequ		
Account Closure Charges		
Current accounts	TZS 35 000	TZS 35,000 Equivalent
Dunduliza Savings Accounts	TZS 10 000	TZS 10,000 Equivalent
Cards Related Charges (Visa Debit Cards)	120 10 000	
Annual charges	TZS 6 000	TZS 6,000 Equivalent in FCY
Card replacement	TZS 15 000	TZS 15,000 Equivalent in FCY
New pin request (Pin regeneration)	TZS 2 000	TZS 2,000 Equivalent in FCY
Cards uncollected and destroyed (after 3months)	TZS 15 000	TZS 15,000 Equivalent in FCY
Cash withdrawal-I&M ATM per withdrawal	TZS 700	TZS 700 Equivalent in FCY
Other bank ATM withdrawal -In Tanzania	TZS 1 500	TZS 1,500 Equivalent in FCY
Other bank ATM withdrawal - Outside Tanzania Annual Safe Deposit Lockers a	TZS 5 000 t Oysterbay branch (Only in TZS) (Size in CMs -	TZS 5,000 Equivalent in FCY - Height x Width x Depth)
Annual Safe Deposit Lockers at Oysterbay branch (Only in		
Small Size (41.5 x 13 x 10)	TZS 150 000	
Medium size (41.5 x 16.5 x 13)	TZS 200 000	
Large size (41.5 x 33.5 x 12)	TZS 300 000	
Extra Large (41.5 x 33.5 x 27)	TZS 400 000	
Annual Safe Deposit Lockers at Nyerere Branch (Only in TZ	S) (Size in CMs - Height x Width x Depth)	
Locker Type D (18.9 x 26.3 x 49.2)	TZS 300 000	
Locker Type 2D (18.9 x 53 x 49.2)	TZS 600 000	
Locker Type 4D (40.4 x 53 x 49.2)	TZS 1 000 000	
Locker Type B (15.9 x 21 x 49.2)	TZS 200 000	
Locker Type 2B (15.9 x 42.3 x 49.2)	TZS 500 000	
Locker Type 4B (32.1 x 42.3 x 49.2)	TZS 800 000	
Locker Type 2B1 (32.1 x 21 x 49.2)	TZS 500 000	
Appraisal Fees For Credit Facilities		
- + F		
Overdraft (P/A)		
Limits below TZS 100M	1%	
Limits below TZS 100M Limits from TZS 100M - TZS 500M	1%	
Limits below TZS 100M Limits from TZS 100M - TZS 500M Limits from TZS 500M - TZS 1,000	1% 1%	
Limits below TZS 100M Limits from TZS 100M - TZS 500M Limits from TZS 500M - TZS 1,000 Limits from TZS 1,000M and above	1% 1% 1%	
Limits below TZS 100M Limits from TZS 100M - TZS 500M Limits from TZS 500M - TZS 1,000	1% 1%	
Limits below TZS 100M Limits from TZS 100M - TZS 500M Limits from TZS 500M - TZS 1,000 Limits from TZS 1,000M and above	1% 1% 1%	
Limits below TZS 100M Limits from TZS 100M - TZS 500M Limits from TZS 500M - TZS 1,000 Limits from TZS 1,000M and above TL above 5years	1% 1% 1% 1%	
Limits below TZS 100M Limits from TZS 100M - TZS 500M Limits from TZS 500M - TZS 1,000 Limits from TZS 1,000M and above TL above 5years Temporary over draft per quarter	1% 1% 1% 1% 1% 1% 1% Flat	
Limits below TZS 100M Limits from TZS 100M - TZS 500M Limits from TZS 500M - TZS 1,000 Limits from TZS 1,000M and above TL above 5years Temporary over draft per quarter Minimum Appraisal fees	1% 1% 1% 1% 1% 1% 1% 1% 1% NIL	
Limits below TZS 100M Limits from TZS 100M - TZS 500M Limits from TZS 500M - TZS 1,000 Limits from TZS 1,000M and above TL above 5years Temporary over draft per quarter Minimum Appraisal fees Advances against Deposits	1% 1% 1% 1% 1% 1% 1% 1% 1% NIL	
Limits below TZS 100M Limits from TZS 100M - TZS 500M Limits from TZS 500M - TZS 1,000 Limits from TZS 1,000M and above TL above 5years Temporary over draft per quarter Minimum Appraisal fees Advances against Deposits Term Loan (Flat)	1% 1% 1% 1% 1% 1% Flat NIL NIL	
Limits below TZS 100M - TZS 500M - Limits from TZS 500M - TZS 500M - Limits from TZS 500M - TZS 1,000 Limits from TZS 1,000M and above TL above 5years Temporary over draft per quarter Minimum Appraisal fees Advances against Deposits Term Loan (Flat) Limits below TZS 100M	1% 1% 1% 1% 1% 1% Flat NIL NIL 1%	
Limits below TZS 100M - TZS 500M Limits from TZS 500M - TZS 500M Limits from TZS 500M - TZS 1,000 Limits from TZS 1,000M and above TL above 5years Temporary over draft per quarter Minimum Appraisal fees Advances against Deposits Term Loan (Flat) Limits below TZS 100M-TZS 500M	1% 1%	
Limits below TZS 100M - Limits from TZS 100M - TZS 500M Limits from TZS 500M - TZS 1,000 Limits from TZS 1,000M and above TL above 5years Temporary over draft per quarter Minimum Appraisal fees Advances against Deposits Term Loan (Flat) Limits below TZS 100M-TZS 500M Limits from TZS 100M-TZS 1,000 Limits from TZS 1,000M and above	1% 1%	6 Month 12 Month
Limits below TZS 100M - Limits from TZS 100M - TZS 500M Limits from TZS 500M - TZS 1,000 Limits from TZS 1,000M and above TL above 5years Temporary over draft per quarter Minimum Appraisal fees Advances against Deposits Term Loan (Flat) Limits below TZS 100M-TZS 500M Limits from TZS 100M-TZS 500M Limits from TZS 1,000M and above Ixed Deposit - TZS	1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% NL 1% 1% 1% 1% 1% 1% 1% 1% 1% 1%	6 Month 12 Month 3.5% 4.5%
Limits below TZS 100M - TZS 500M - Limits from TZS 100M - TZS 500M - Limits from TZS 500M - TZS 1,000 - Limits from TZS 1,000M and above TL above 5years Temporary over draft per quarter Minimum Appraisal fees Advances against Deposits Term Loan (Flat) Limits below TZS 100M - Limits from TZS 100M-TZS 500M Limits from TZS 500M-TZS 1,000	1% 3 Month	
Limits below TZS 100M - TZS 500M - Limits from TZS 100M - TZS 500M - Limits from TZS 500M - TZS 1,000 - Limits from TZS 1,000M and above TL above 5years Temporary over draft per quarter Minimum Appraisal fees Advances against Deposits Term Loan (Flat) Limits below TZS 100M - Limits from TZS 100M-TZS 500M Limits from TZS 100M-TZS 500M Limits from TZS 1,000M and above text Deposit - TZS 000,000 - 4,999,999	1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 3%	3.5% 4.5%
Limits below TZS 100M - TZS 500M Limits from TZS 100M - TZS 500M Limits from TZS 500M - TZS 1,000 Limits from TZS 1,000M and above TL above 5years Temporary over draft per quarter Minimum Appraisal fees Advances against Deposits Term Loan (Flat) Limits below TZS 100M Limits from TZS 100M-TZS 500M Limits from TZS 100M-TZS 500M Limits from TZS 1,000M and above ixed Deposit - TZS 000,000 - 4,999,999 000,000 - 99,999,999	1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 3% 3.0% 3.5%	3.5% 4.5% 4.5% 5.5%

CRDB BANK PLC

Issued pursuant to regulations 7 and 8 of the banking and Financial Institutions (Disclosures) Regulations, 2014

		OF FINANCIAL POSI (Amounts in Millio			
		GI	ROUP	BAN	K
		Current Qtr 30/06/2020	Previous Qtr 31/03/2020	Current Qtr 30/06/2020	Previous Qtr 31/03/2020
A.	ASSETS		0 110012020		0 1100/2020
1.	Cash	289,569	299,069	282,839	294,920
2.	Balances with Bank of Tanzania	573,842	384,050	564,348	376,675
3	Investment in Government Securities	1,606,484	1,454,579	1,464,798	1,315,531
4	Balances with Other Banks and financial institutions	200,608	234,954	219,889	259,487
5	Cheques and items for clearing	10,894	9,542	8,099	7,715
6	Interbranch float items	-	-	-	-
7	Bills negotiated	-	-	-	-
8	Customers Liabilities on acceptances	_	-	_	_
9	Interbank Loans Receivables	<u>_</u>	-	<u>_</u>	_
10	Investment in other securities	4,518	4,654	4,518	4,654
11	Loans, Advances and Overdrafts	3,617,179	3,485,957	3,550,909	3,413,505
11	(Net of Allowances for Probable Losses)	0,017,179	0,400,307	0,000,000	0,410,000
12	Other Assets	338.013	355,042	333,495	348,308
		338,013			348,308
13 14	Equity Investments	7,479	8,249	29,770	30,337
14 15	Underwriting accounts	-	-	220 405	200.060
15	Property, Plant and Equipment	351,682	334,842	338,185	322,869
16	TOTAL ASSETS	7,000,268	6,570,938	6,796,850	6,374,201
В.	LIABILITIES	05 000	05 000	5 007	00.070
17	Deposits from other banks and financial institutions	25,833	35,662	5,387	20,978
18	Customer deposits	5,425,532	5,039,919	5,268,989	4,881,984
19	Cash letters of credit	-	-	-	-
20	Special deposits	33,118	39,132	33,118	39,132
21	Payment orders / transfers payable	2,862	5,289	2,007	5,127
22	Bankers' cheques and drafts issued	1,584	3,149	612	580
23	Accrued taxes and expenses payable	35,449	43,032	34,011	41,682
24	Acceptances outstanding	-	-	-	-
25	Interbranch float items	-	-	-	-
26	Unearned income and other deferred charges	36,941	31,206	36,012	30,250
27	Other Liabilities	108,215	71,485	108,766	70,827
28	Borrowings	417,030	386,981	417,030	386,981
29	TOTAL LIABILITIES	6,086,564	5,655,855	5,905,932	5,477,541
0	NET ASSETS / (LIABILITIES)	913,704	915,083	890,918	896,660
с.	SHAREHOLDERS' FUNDS	,	,		,
31	Paid up share capital	65,296	65,296	65,296	65,296
32	Capital Reserves	-	-	-	
33	Retained earnings	574,769	617,198	563,055	607,319
34	Profit /(Loss) account	70,378	32,414	66,270	31,106
35	Others Capital Accounts	203,261	200,175	196,297	192,939
36	Minority Interest	200,201	-	-	192,909
30 37	TOTAL SHAREHOLDERS' FUNDS	913,704	915,083	890,918	896,660
	Contingent Liabilities				
38 20	Non performing loans & advances	1,663,289	1,673,293	1,662,033 179,030	1,670,550 190,733
9		179,759	191,494		
0	Allowances for probable losses	138,463	152,822	138,287	152,822
1	Other non performing assets	-	-	-	-
).	SELECTED PERFORMANCE INDICATORS	10 10	40.000	40.40	4 4 4 67
i)	Shareholders Funds to Total assets	13.1%	13.9%	13.1%	14.1%
ii)	Non performing loans to Total gross loans	4.6%	5.1%	4.7%	5.1%
iii)	Gross Loans and advances to Total deposits	68.8%	71.6%	69.6%	72.5%
iv)	Loans and Advances to Total assets	51.7%	53.1%	52.2%	53.6%
V)	Earnings Assets to Total Assets	77.6%	78.8%	77.1%	78.3%
vi)	Deposits Growth	7.5%	-2.2%	7.7%	-2.8%
vii)	Assets growth	6.5%	-0.4%	6.6%	-0.8%

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30TH JUNE, 2020 (Amounts in Million Shillings)

Cash flow from operating activities: Not income (Loss) 54,524 45,706 51,185 43,486 100,229 86,649 94,671 90,399 I Cash flow from operating activities: Not income (Loss) 54,524 45,706 51,185 43,486 100,229 86,649 94,671 90,399 - Impairment / Arnotization 34,837 41,610 34,210 40,966 76,446 75,514 75,177 74,707 - Net change in hoans and Advances (121,401) (94,702) (128,794) (80,193) (21,6103) (17,749) (208,977) (21,992) - Selin / loss on Sale of Assets 64 - 64 - 64 - 64 - 64 - 64 - 64,931 62,825 44,513 - Net change in Other Labilities 76,167 (13,422) 77,292 (16,088) 62,826 44,680 30,309 - 430,880 39,350 529,524 - Net change in Other Labilities 76,167 (13,425) (71,456) 1.5 43,486 30,309			GR	OUP	BA	ANK	GR	OUP	BANK	
Net income (Loss) 54,52 45,70 51,185 43,485 100,229 86,649 94,67 90,399 Adjustment for :			Qtr	Qtr	Qtr	Qtr	Cumulative	Cumulative	Cumulative	Cumulative
Adjustment for: Intermediate Intermedia	Ŀ	Cash flow from operating activities:								
- Impairment / Amoritzation 34,83 41,610 34,210 40,966 76,46 75,514 75,170 74,707 -Net change in loans and Avances 621,010 94,702 (128,784) 60,103 216,103 17,749 209,977 21,992 - Gain / loss on Sale of Assets 64 - 64 - 64 - 64 - 64 - 64 - 64 - 64 229,463 229,463 229,463 229,463 229,463 229,463 229,463 229,463 269,463 <th></th> <th></th> <th>54,524</th> <th>45,706</th> <th>51,185</th> <th>43,486</th> <th>100,229</th> <th>86,649</th> <th>94,671</th> <th>90,399</th>			54,524	45,706	51,185	43,486	100,229	86,649	94,671	90,399
-Nat change in loans and Advances (12140) (94,702) (128,784) (80,193) (17,149) (208,971) (218,924) - Gain / Ioss on Sale of Assets 64 - 64 <						10.000	70.440			
Advances (121,401) (194,702) (128,744) (161,193) (21,703) (17,748) (208,977) (21,932) - Gain / Loss on Sale of Assets 64 - 64 64 - 64 64 - 64 64 - 64 64 - 64 64 - 64 62.92 2.797 7.8 64.93 2.603 62.999 - - 65 7.930 63.979 7.8 7.930 </th <th></th> <th></th> <th>34,837</th> <th>41,610</th> <th>34,210</th> <th>40,966</th> <th>76,446</th> <th>75,514</th> <th>75,177</th> <th>74,707</th>			34,837	41,610	34,210	40,966	76,446	75,514	75,177	74,707
- Net change in Deposits 375,600 (115,122) 377,903 (141,460) 26,0486 302,972 236,443 292,462 - Net change in Shot Term - - - - - 27,997 - 84,513 - Net change in Other Liabilities 76,167 (13,342) 77,282 (16,088) 62,826 14,011 61,195 28,932 - Net change in Other Assets (116,94) (116,00) (11,50) (11,50)		0		(94,702)	(128,784)	(80,193)	,	(17,749)	,	(21,992)
- Net change in Short Term Negotiable Securities -								-		-
Negotiable Securities 7.6 7.0 7.2		0	375,608	(115,122)	377,903	(141,460)	260,486	302,972	236,443	292,462
- Net change in Other Assets (134,878) (38,615) (134,456) (30,779) (173,433) 28,968 (165,234) 2,673 - Tax paid (11,600) (11,500) (11,500) (21,150) (22,148) (22,000) (22,170) - Others (specify) (48,762) (5,703) (53,599) 22,610 (54,465) - (30,989) (30,989) Vectors (asch provided (used) by operating activities 224,465 (191,668) 21,305 (172,958) 32,796 439,880 39,350 529,524 II: Cash flow from investing activities - - 523 2,176 - - 2,699 - Proceeds from Sale of Fixed Assets (39,991) (3,196) (39,309) (3,187) (43,187) (43,080) (42,496) (33,762) Proceeds from Sale of Fixed Assets -<			-	-	-	-	-	(27,997)	-	84,513
- Tax paid (11,694) (11,500) (11,500) (23,194) (22,486) (22,170) - Others (specify) (48,762) (5,703) (53,599) 22,610 (54,465) - (30,989) - Net cash provided (used) by operating activities 224,465 (19,668) 212,005 (172,958) 32,766 439,880 39,350 529,524 II: Cash flow from investing activities: - - 523 2,176 - 2,699 - - 63,762 Purchase of Fixed Assets (39,991) (3,196) (39,309) (3,187) (43,187) (43,187) (44,96) (3,762) Purchase of Fixed Assets - </th <th></th> <th>•</th> <th>76,167</th> <th>(13,342)</th> <th>77,282</th> <th>(16,088)</th> <th>62,826</th> <th></th> <th></th> <th></th>		•	76,167	(13,342)	77,282	(16,088)	62,826			
Others (specify) (48,762) (5,703) (53,599) 22,610 (54,465) - (30,989) - Net cash provided (used) by operating activities 224,465 (191,668) 212,305 (172,958) 32,796 439,880 39,350 529,524 II: Cash flow from investing activities: - - 523 2,176 - - 2,699 - Purchase of Fixed Assets (39,991) (3,196) (39,309) (3,187) (43,187) (34,308) (42,496) (33,762) Purchase of Non - Dealing Securities - </th <th></th> <th>•</th> <th></th> <th> /</th> <th></th> <th> ,</th> <th></th> <th></th> <th></th> <th></th>		•		/		,				
Net cash provided (used) by operating activities 224,465 (191,668) 212,305 (172,958) 32,796 439,860 39,350 529,524 II: Cash flow from investig activities - - 523 2,176 - 2,699 - Purchase of Fixed Assets (39,991) (3,196) (39,390) (3,187) (43,187) (34,308) (42,496) (33,762) Purchase of Fixed Assets -			· · /	,	,				,	, . ,
operating activities 224,465 (191,666) 212,305 (172,355) 32,495 439,800 39,300 529,524 II: Cash flow from investing activities: 0.1 523 2,176 1 2,699 1 Purchase of Fixed Assets (3.9,991) (3.9,909) (3.9,309) (3.187) (43,187) (34,308) (42,466) (33,762) Purchase of Non - Dealing Securities 0 </th <th></th> <th>(1)/</th> <th>(48,762)</th> <th>(5,703)</th> <th>(53,599)</th> <th>22,610</th> <th>(54,465)</th> <th>-</th> <th>(30,989)</th> <th>-</th>		(1)/	(48,762)	(5,703)	(53,599)	22,610	(54,465)	-	(30,989)	-
Dividend Received - - 523 2,176 - - 2,699 - Purchase of Fixed Assets (39,991) (3,196) (39,309) (3,187) (43,187) (34,308) (42,496) (33,762) Proceeds from Sale of Fixed Assets - <th></th> <th></th> <th>224,465</th> <th>(191,668)</th> <th>212,305</th> <th>(172,958)</th> <th>32,796</th> <th>439,880</th> <th>39,350</th> <th>529,524</th>			224,465	(191,668)	212,305	(172,958)	32,796	439,880	39,350	529,524
Purchase of Fixed Assets (39,991) (3,196) (39,309) (3,187) (43,187) (43,438) (42,496) (33,762) Proceeds from Sale of Fixed Assets - <td< th=""><th>11:</th><th>Cash flow from investing activities:</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></td<>	11:	Cash flow from investing activities:								
Proceeds from Sale of Fixed Assets -		Dividend Received	-	-	523	2,176	-	-	2,699	-
Purchase of Non - Dealing Securities -			(39,991)	(3,196)	(39,309)	(3,187)	(43,187)	(34,308)	(42,496)	(33,762)
Proceeds from Sale Non - Dealing Securities Image: Securities Image: Securities <thimage: securities<="" th=""> Image: Sec</thimage:>			-	-	-	-	-	-	-	-
Securities Others (Intangible) I.I. I.I.I. I.I.		0	-	-	-	-	-	-	-	-
Net cash provided (used) by investing activities (40,049) (3,587) (38,844) (1,402) 43,635) (38,041) (40,245) (37,495) III: Cash flow from financing activities: Repayment of Long-term Debt (15,970) (17,729) (12,017) (17,729) (33,699) (42,769) (29,746) (42,769) Proceeds from Isuance of Long Term Debt -		Securities	-	-	-	-	-	-	-	-
investing activities (40,049) (3,587) (38,844) (1,402) 43,035) (36,041) (40,245) (37,495) III: Cash flow from financing activities: Repayment of Long-term Debt (15,970) (17,729) (12,017) (17,729) (33,699) (42,769) (29,746) (42,769) Proceeds from Isuance of Long Term Debt - <th></th> <th></th> <th>(58)</th> <th>(391)</th> <th>(58)</th> <th>(391)</th> <th>(448)</th> <th>(3,733)</th> <th>(448)</th> <th>(3,733)</th>			(58)	(391)	(58)	(391)	(448)	(3,733)	(448)	(3,733)
Repayment of Long-term Debt (15,970) (17,729) (12,017) (17,729) (33,699) (42,769) (42,769) Proceeds from Isuance of Long Term Debt 1			(40,049)	(3,587)	(38,844)	(1,402)	43,635)	(38,041)	(40,245)	(37,495)
Proceeds from Isuance of Long Term Debt <t< th=""><th>III:</th><th>Cash flow from financing activities:</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></t<>	III:	Cash flow from financing activities:								
Debt </th <th></th> <th></th> <th>(15,970)</th> <th>(17,729)</th> <th>(12,017)</th> <th>(17,729)</th> <th>(33,699)</th> <th>(42,769)</th> <th>(29,746)</th> <th>(42,769)</th>			(15,970)	(17,729)	(12,017)	(17,729)	(33,699)	(42,769)	(29,746)	(42,769)
Capital			-	-	-	-	-	-	-	-
Payment of Cash Dividends (41,285) (41,252) (34) (41,285) (19,889) (41,285) (19,889) Proceeds from borrowings and subordinated debt 46,019 75,218 42,067 75,218 121,237 23,786 117,284 23,530 Others (Grant received and refund) - </th <th></th> <th></th> <th></th> <th>_</th> <th>_</th> <th>_</th> <th></th> <th>_</th> <th></th> <th>-</th>				_	_	_		_		-
Proceeds from borrowings and subordinated debt 46,019 75,218 42,067 75,218 121,237 23,786 117,284 23,530 Net Cash Provided (used) by Financing activities (11,236) 57,489 (11,202) 57,455 46,253 (38,872) 46,253 (39,128) IV: Cash and Cash Equivalents: Net Increase/ (Decrease) in Cash and Cash Equivalent at the Beginning of the Quarter / Year 173,181 (137,766) 162,259 (116,905) 35,415 362,967 45,358 452,901 Cash and Cash Equivalents at the Beginning of the Quarter / Year 609,332 747,098 620,511 737,416 747,098 703,650 737,416 690,723		•	(41,285)	-	(41,252)	(34)	(41,285)	(19,889)	(41,285)	(19,889)
Others (Grant received and refund) I				75,218		75,218		23,786		
Net Cash Provided (used) by Financing activities (11,236) 57,489 (11,202) 57,455 46,253 (38,872) 46,253 (39,128) IV: Cash and Cash Equivalents: Net Increase/ (Decrease) in Cash and Cash Equivalent 173,181 (137,766) 162,259 (116,905) 35,415 362,967 45,358 452,901 Cash and Cash Equivalents at the Beginning of the Quarter / Year 609,332 747,098 620,511 737,416 747,098 703,650 737,416 690,723 Cash and Cash Equivalents at the Beginning of the Quarter / Year 782,513 609,332 782,770 620,511 782,513 1.066,617 782,774 1.143,624			-	-	-	-	-	-	-	-
IV:Cash and Cash Equivalents: Net Increase/ (Decrease) in Cash and Cash Equivalent173,181(137,766)162,259(116,905)35,415362,96745,358452,901Cash and Cash Equivalent609,332747,098620,511737,416747,098703,650737,416690,723Cash and Cash Equivalents at the Beginning of the Quarter / Year609,332782,770620,511737,416747,098703,650737,416690,723		Net Cash Provided (used) by	(11,236)	57,489	(11,202)	57,455	46,253	(38,872)	46,253	(39,128)
Net Increase/ (Decrease) in Cash and Cash Equivalent 173,181 (137,766) 162,259 (116,905) 35,415 362,967 45,358 452,901 Cash and Cash Equivalents at the Beginning of the Quarter / Year 609,332 747,098 620,511 737,416 747,098 703,650 737,416 690,723 Cash and Cash Equivalents at the Beginning of the Quarter / Year 782,513 609,332 782,770 620,511 782,513 1066,617 782,774 1143,624		Financing activities	(,===-)	,	(,)		,,	(,)	,	(
Net Increase/ (Decrease) in Cash and Cash Equivalent 173,181 (137,766) 162,259 (116,905) 35,415 362,967 45,358 452,901 Cash and Cash Equivalents at the Beginning of the Quarter / Year 609,332 747,098 620,511 737,416 747,098 703,650 737,416 690,723 Cash and Cash Equivalents at the Beginning of the Quarter / Year 782,513 609,332 782,770 620,511 782,513 1066,617 782,774 1143,624	IV:	Cash and Cash Equivalents:								
Beginning of the Quarter / Year 609,332 747,098 620,511 737,416 747,098 703,650 737,416 690,723 Cash and Cash Equivalents at the 782,513 609,332 782,770 620,511 737,416 747,098 703,650 737,416 690,723		Net Increase/ (Decrease) in Cash	173,181	(137,766)	162,259	(116,905)	35,415	362,967	45,358	452,901
			609,332	747,098	620,511	737,416	747,098	703,650	737,416	690,723
			782,513	609,332	782,770	620,511	782,513	1,066,617	782,774	1,143,624

STATEMENTS OF CHANGES IN EQUITY AS AT 30TH JUNE, 2020 (Amounts in Million Shillings)

GROUP

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30TH JUNE, 2020 (Amounts in Million Shillings)

		GR	OUP	BA	NK	GR	OUP	BA	NK
		Current Qtr 30/06/2020	Comparative Qtr 30/06/2019	Current Qtr 30/06/2020	Comparative Qtr 30/06/2019	Current Yr Cumulative 30/06/2020	Previous Yr Cumulative 30/06/2019	Current Yr Cumulative 30/06/2020	Previous Yr Cumulative 30/06/2019
1.	Interest Income	168,350	163,256	161,405	157,197	335,860	315,379	321,216	304,090
2.	Interest expense	(29,084)	(28,246)	(27,778)	(25,892)	(59,833)	(57,597)	(55,508)	(52,993)
3.	Net interest income	139,266	135,010	133,627	131,305	276,027	257,782	265,708	251,097
4.	Bad debts written off	-	-	-	-	-	-	-	-
5.	Impairment Losses on Loans and Advances	(15,548)	(25,359)	(15,354)	(25,723)	(41,002)	(51,025)	(40,525)	(51,048)
6.	Non-Interest Income	62,537	59,763	60,464	64,060	128,745	119,965	125,022	121,415
	6.1 Foreign Currency Dealings and Translation Gain / (Loss)	8,698	8,956	8,671	8,938	15,774	21,355	15,819	21,301
	6.2 Fees and Commissions	51,038	50,027	48,469	47,842	102,170	95,599	95,703	90,603
	6.3 Dividend Income	-	-	523	6,500	-	-	2,699	6,500
	6.4 Other Operating Income	2,801	780	2,801	780	10,801	3,011	10,801	3,011
7.	Non-Interest Expense	(131,731)	(126,576)	(127,552)	(121,753)	(263,541)	(240,072)	(255,534)	(231,065)
	7.1 Salaries and Benefits	(73,113)	(69,679)	(70,635)	(67,506)	(147,960)	(123,964)	(143,428)	(119,960)
	7.2 Fees and Commissions	(13,584)	(13,487)	(13,653)	(12,750)	(21,370)	(20,108)	(21,336)	(18,922)
	7.3 Other Operating Expenses	(45,034)	(43,410)	(43,264)	(41,497)	(94,211)	(96,000)	(90,770)	(92,183)
8.	Operating Income/(Loss)	54,524	42,838	51,185	47,889	100,229	86,650	94,671	90,399
9	Income tax provision	(16,560)	(12,453)	(16,021)	(14,367)	(29,851)	(25,565)	(28,401)	(27,120)
10	Net Income (Loss) After Income Tax	37,964	30,385	35,164	33,522	70,378	61,085	66,270	63,279
11	Other Comprehensive Income	2,615	(8,406)	3,220	(7,036)	14,080	(20,694)	14,455	(18,929)
	Translation+Revaluation Reserve+Shares Traded	2,615	(8,406)	3,220	(7,036)	14,080	(20,694)	14,455	(18,929)
12	Total Comprehensive income/(loss)for the year	40,579	21,979	38,384	26,486	84,458	40,391	80,725	44,350
13	Number of Employees	3,613	3,123	3,496	3,011	3,613	3,123	3,496	3,011
14	Basic Earnings Per Share	15	12	14	13	27	23	25	24
15	Number of Branches	243	238	240	235	243	238	240	235
	SELECTED PERFORMANCE INDICATORS:								
(i)	Return on Average Total Assets	3.2%	2.8%	3.1%	3.2%	3.0%	2.9%	2.9%	3.0%
(ii)	Return on Average Shareholders' Funds	16.4%	15.3%	15.5%	17.3%	15.4%	15.4%	14.9%	16.4%
(iii)	Non interest Expense to Gross Income	62.8%	62.4%	63.1%	59.7%	63.2%	61.5%	63.4%	60.0%
(iv)	Net Interest Income to Average Earning Assets	10.4%	11.3%	10.3%	11.3%	5.2%	10.8%	5.2%	10.8%

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 30 JUNE,2020

In preparation of the quartely statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 AND IAS 8)

Mr. Abdulmajid M. Nsekela	Managing Director
Mr. Frederick B. Nshekanabo	Chief Financial Officer
Mr. Godfrey Sigalla	Director of Internal Audit

We the undersigned directors attest to the faithful representation of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with International Finacial Reporting Standards and requirements of the Banking and Financial Intitutions Act, 2016 and they present a true and fair view.

Dr. Ally H. Laay	Board Chairman
Mr.Hosea E.Kashimba	Board Member
Dated:	27th July, 2020

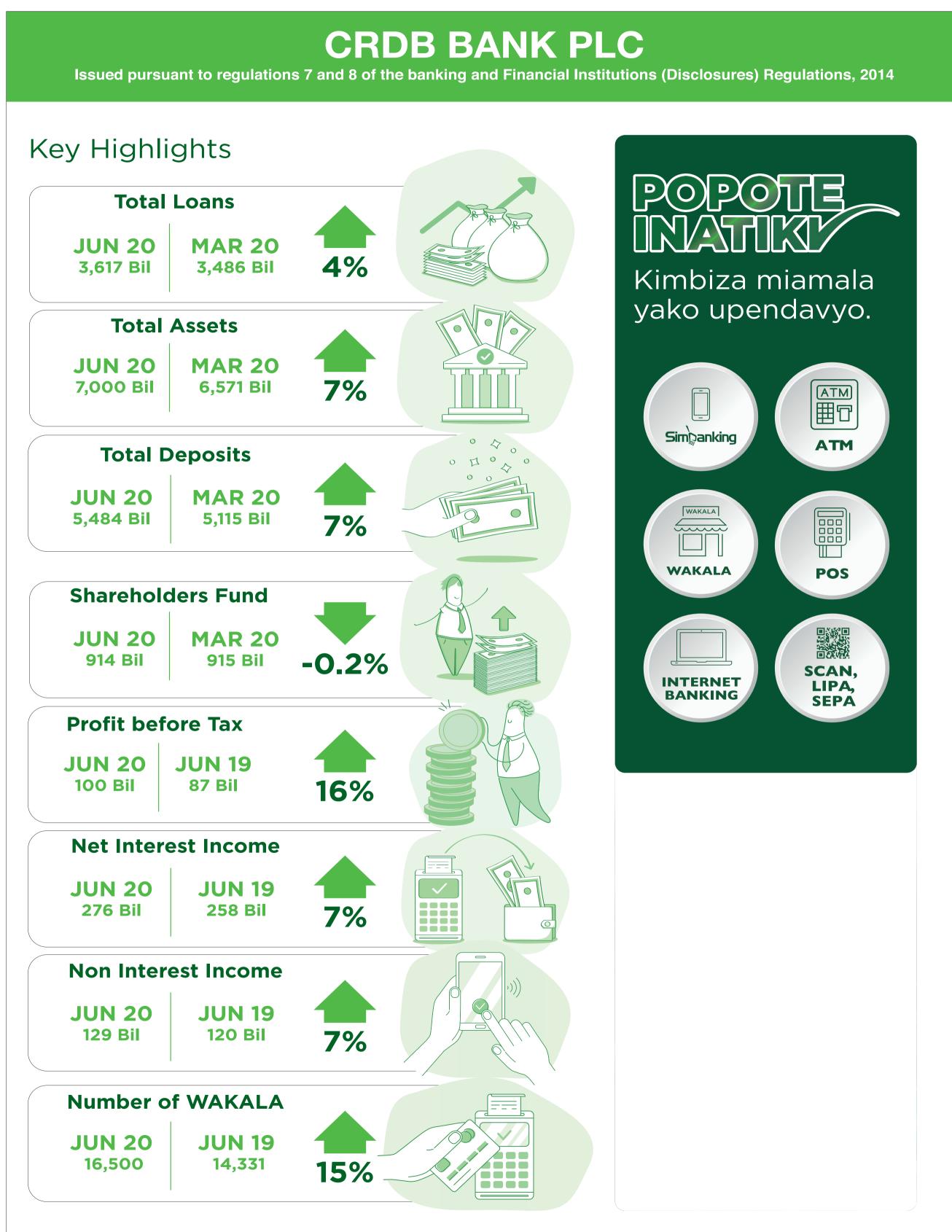
	Share Capital	Share Premium	Retained Earnings	Regulatory Reserves	General Provision Reserves	Others	Total
CURRENT YEAR - 30/06/2020							
Balance as at the beginning of the year	65,296	158,314	619,407		695	29,357	873,06
Profit for the year	-	-	70,378	-	-	-	70,378
Other Comprehensive Income	-	-	(513)	-	-	14,080	13,567
Transactions with owners	-	-	-	-	-	-	-
Dividend paid	-	-	(44,401)	-	-	-	(44,40 ⁻
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	815	-	815
Others	-	-	276	-	-	-	276
Balance as at the end of the current period	65,296	158,314	645,147	-	1,510	43,437	913,70
PREVIOUS YEAR - 31/12/2019							
Balance as at the beginning of the year	65,296	158,314	489,227	-	31,020	29,763	773,62
Profit for the year	-	-	120,145	-	-	-	120,14
Other Comprehensive Income	-	-	-	-	-	328	328
Transactions with owners	-	-	-	-	-	-	-
Dividend paid	-	-	(20,894)	-	-	-	(20,89
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	30,195	-	(30,325)	-	(130)
Others	-	-	734	-	-	(734)	-
Balance as at the end of the previous period	65,296	158,314	619,407	-	695	29,357	873,06

STATEMENTS OF CHANGES IN EQUITY AS AT AS AT 30TH JUNE, 2020 (Amounts in Million Shillings)

	Share Capital	Share Premium	Retained Earnings	Regulatory Reserves	Genera <mark>l</mark> Provision Reserves	Others	Total
CURRENT YEAR - 30/06/2020							
Balance as at the beginning of the year	65,296	158,314	607,181	-	-	23,528	854,319
Profit for the year	-	-	66,270	-	-	-	66,270
Other Comprehensive Income	-	-	-	-	-	14,455	14,455
Transactions with owners	-	-	-	-	-	-	-
Dividend paid	-	-	(44,401)	-	-	-	(44,401
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	275	-	-	-	275
Balance as at the end of the current period	65,296	158,314	629,325	-	-	37,983	890,91
PREVIOUS YEAR - 31/12/2019							
Balance as at the beginning of the year	65,296	158,314	474,991	-	30,195	24,604	753,40
Profit for the year	-	-	122,646	-	-	-	122,64
Other Comprehensive Income	-	-	-	-	-	(833)	(833)
Transactions with owners	-	-	-	-	-	-	-
Dividend paid	-	-	(20,894)	-	-	-	(20,894
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	30,195	-	(30,195)	-	-
Others	-	-	243	-	-	(243)	-
Balance as at the end of the previous period	65,296	158,314	607,181	-	-	23,528	854,31

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EDITORIALS.OPINION



The Guardian Limited Key Contacts

Managing Editor: WALLACE MAUGGO **Circulation Manager: EMMANUEL LYIMO** News Editor: LUSEKELO PHILEMON 0757154767 General line: 0745700710 E-mail: guardian@guardian.co.tz

Newsdesk

Advertising

Mobile: 0782253676 E-mails: advertise@guardian.co.tz Website: www.ippmedia.com epaper.ippmedia.com

Benjamin William Mkapa

1938-2020

Rest In Peace

Solidarity shown in mourning ex-President Mkapa creditable

society are today starting to sort of resettle in their everyday activities, while reflecting on the passing of former president Benjamin William Mkapa beginning to recede to the background. Human beings are forgetful by nature - and that is a vital trait in life meant to mitigate or ease the burden

8

of memories and pains associated with them.

Thus, the passing of a pivotal national leader and the sharing of memories of his leadership and personal interactions from his presence have constituted a great moment of real personal and collective education. Even for those with a few decades under their belts, memory is hard.

Moments of mass education of this sort are essentially cathartic in that they help us to make better sense of the past and shed lingering elements of bitterness which we hadn't had the courage to get over by ourselves.

But by listening to the testimonies of others and grasping the depth of esteem and intensity of feeling at the public level, a pervading empathy is likely to take place.

That will likely have an effect of cleansing our divergences on the memory of the deceased and bring up a more balanced view of his time in leadership. This process is inward, as the testimony and intensity of feelings percolates in each of us, dwarfing distastes.

In that case, the death of pivotal national leaders and the outpouring of grief that follows, as well as the long stretch of memories drawn from all walks of life, both solicited and unsolicited reflections, constitutes moments of national healing.

When a country has succeeded in treasuring the memory of all its past leaders on account that they left office peacefully and the reins of office handed to another leader in a

IFFERENT sectors of lingering among us.

That compels each of us to exercise a primeval religious duty of forgiveness, turning the page, as no one is infallible - or without blemish.

While outpourings of grief and recitals of what former president Mkapa did during his tenure are directed at his memory personally, they are also implicitly a recital of what the country was collectively doing at that moment, and since then.

It is a moment of taking note of the purposes for which various Mkapa-era institutions were created and how they have performed.

This would usually be because we are proud of their record so far, with this reflection at times serving as a reminder that some of the problems we sought to solve still linger. It is a challenge to do better, but it can only start with a sober and sympathetic evaluation of what office holders did, then.

There are also other areas where collective reflection may have had to rise over rough patches and memory potholes, with most of those present or glued to television sets, radios or flipping through newspapers may take note of hiccups in that regard.

Even if these gaps are not underlined, they disturb an otherwise serene and appealing image of the giant efforts and laudable headway made. Any seeming drawbacks thus ought to be diminished in character so that they don't rob the wider picture of its elegance.

All the same, these limitations and potholes are challenges that each of us can do better without having to put at issue those who were in such positions earlier.

The injunction about not judging others so that you too may not be judged still holds true - and very much so. We all need to take heed, as in unity of purpose lie the seeds of victory.

The solidarity witnessed during the mourning of former president Mkapa

Former president Benjamin Mkapa as I knew, and interacted with, him

By Nkwazi Mhango

ENJAMIN William Mkapa, the former Tanzanian president who died in Dar es Salaam last Friday at age 81, was buried vesterday at his home village of Lupaso in Masasi District, Mtwara Region - which is where he was born.

Benjamin William Mkapa was not only my president but also my friend. Although he was a powerful person. he was the kind of person, peace scholar and friend with whom I could easily exchange emails whenever I felt

who knew our relationship did possibly what most they could to console me, but things were much harder than most imagined.

I came to know and interact with Mkapa through Comrade Msekwa, with whom I have co-authored a book on President John Magufuli entitled: Magufulification: Concept That Will Define Africa's Future and the Man Who Makes Things Happen, as published by GDY Publishers of Dar es Salaam.

Just for the record, it is in fact Mkapa who literally prompted us to write the book. That was after he himself had

a plausible argument he could defend. This showed him as an eloquent debater whose skills of constructing arguments were a rarity in the crop of the leaders of his time.

As president, his regime oversaw the liberalisation of Tanzania's economy after a whole three decades of the Socialism and Self-reliance policy Mwalimu Nyerere presided over right up to when he passed on the baton to Alhaj Ali Hassan Mwinyi.

When some his detractors complained that he was betraying the the mission, Mkapa was even more in goal of socialism, Mkapa told them

they had received the sad news. Those provided that he was sure that he had and his political archrival, Raila Odinga, as prime minister. Despite its political animosities and squabbling, the GNU delivered Kenya from a sure abyss.

> For its part, Burundi will always remember Mkapa as a facilitator of the peaceful resolution of conflict after the government and some factions set the country on a perilous path.

As happened, the East African Community appointed Ugandan president Yoweri Museveni as mediator and Mkapa as facilitator. Soon after Museveni was no longer available for control - right to when the conflict was

transparent and democratic manner, each such event helps to remove any blots and stains that may be still

has been exemplary, and it should give Tanzanians reason to come even closer together and forge all-weather unity.

How do we celebrate our blessings, seeing that COVID-19 has receded?

the NYONE doubting validity of how the government has handled the coronavirus pandemic scare and the steps it has taken before allowing public activities to continue in a normal way have faced a moment of truth.

The Thomases will have assessed what the governing authorities have been saying of the situation and their own doubts, but all have the privilege of making conclusions to their liking.

Tanzanians of all walks of life have participated in household, church and stadium gatherings during the oneweek mourning of former president Benjamin Mkapa, without any visible signs of being alert about spreading Covid-19.

This was a sort of miracle if one stood outside the country and watched on television what was happening, as many of our compatriots abroad and those with interest in Tanzania must have genuinely made an effort to look closely at these activities. It would have been difficult to point at a scary health incident.

There were reports that some of our neighbours were still wondering whether we were really free of the coronavirus, and some of the discussion was audibly heard this side of the border, doubtless rattling a few feathers

Yet, seeing is believing - as nobody could have covered up a health incident here or there when the funeral processions were being broadcast live. These were perfectly normal days in the country, with plenty of sunshine, moments of cool weather all over.

Generally, all this ought to be counted as a dimension of blessings, first in the direction of the coronavirus situation and in the weather when the public was engaged in the collective outpouring of grief, which involved movement to all manner of places.

These weren't public off-duty days, but people made an effort to do their daily activities and still find time to render that service to the public by their presence. As seven days is a long time in coronavirus anatomy, some kind of impact would have been noticed already during the period.

As President John Magufuli has repeatedly said, what ought to come first in this situation is to thank Almighty God for these showers of mercy and blessings, and make an effort to do what is right - in line with testimonies as to how intensely the late former president sought to fulfill his duties and leadership mission in trust, open and fair accountability ethos.

Blessings arise largely from faith and conducting oneself in line with that faith so that what a country is doing gains favour before the deciders of destiny.

It would be only fair for us to congratulate ourselves on this achievement of marking a sad week in peace and harmony as well as conducting all needful activities without fear of contracting or spreading a dreaded infection, while much of the world around us pains and toils under gruesome conditions.

If we in Tanzania may not totally merit all these blessings, we ought to strive to keep them by being fair and iust.

that I needed his 'nuggets of wisdom' especially on diplomacy, international issues, mediation and peace mission. Mkapa was such a humble human being that he would not allow his immense power and towering stature to set him apart from commoners like vou and me!

Considering the power he commanded in his capacity as a former president or distinguished statesman, many would think Mkapa were an aloft former head of state. But, nope, for he was accessible and ready to help whenever, wherever and in whatever way he could.

I received the news of Mkapa's sudden passing as I was preparing myself to go to bed. It was round about 10.00 Central Time.

I immediately dialled a person I knew as one of his - and my - best friends. This was none than Comrade Pius Msekwa, a former Speaker of the Tanzanian National Assembly (Parliament), chief executive of the then-ruling Tanganyika African National Union (TANU) - later Chama Cha Mapinduzi (CCM), Vice Chancellor of the University of Dar es Salaam, and current Chancellor of Moshi Cooperative University and Mbeya University of Science and Technology.

The call went through but, strangely, Msekwa was unable to speak. Sometime later, he emailed me saying that he had been busy the whole day responding to questions and doing interviews with the media about the late Mkapa whom he knew "more than anybody else", as he put it himself.

The death of a person you know are so close to at a personal level is torture par excellence, so to speak. So, I could imagine the situation Msekwa was in - and I easily let him proceed with whatever he was doing at that trying time.

It took me time to accept that Hon Mkapa was no more. After the devastating news sank in, I 'collected' myself and began touching base with more friends at least for a feel of how

published his own magnum opus namely, his biography entitled: My life, Mv Purpose: A Tanzanian President Remembers (2020).

We had even wished that he write our book's preamble or foreword, but we declined for fear of overburdening him, especially considering that he was marketing his then newly launched biography by then.

I still remember everything so vividly that one would think it happened as recently as yesterday. When I introduced myself to Mkapa, he intimated to me that he was feeling unwell.

Still, he cared to send me a short email, asking me to bear with him and promising that he would soon touch base with me soon after recovering.

And indeed, he kept his word. Thereafter, I was free to ask him any question or request him for any assistance whenever I felt like doing

For me, as a friend and person who had access to Mkapa, the statesman's death has massive impact. Indeed, he was one of the humblest persons I have ever interacted with, especially as a former president and a statesman.

To be honest, I could put him in the same class with only two other famous people I have known and interacted with as friends: Comrade Msekwa and former Kenvan Chief Justice Ndugu Willy M. Mutunga (PhD). The latter still calls me "ndugu" whenever we touch base

At the national level, Mkapa was a long-serving ambassador, Foreign Affairs minister, Founding President Mwalimu Julius Nyerere's secretary and later two-term president - from 1995 to 2005.

Mkapa's Under stewardship, Tanzania achieved a great deal locally, regionally and internationally. After becoming president, he demonstrated such a high level of self-confidence as to be viewed in some quarters as overly arrogant.

He used to say as much, that it mattered little what was said about him point blank that the era of preferential treatment was long gone and economic competition and competence reigned.

It is at precisely this time Kenya's National Group Media, according to its chair (Wilfred Kiboro), received an invitation from Mkapa personally to do business in Tanzania. Thus, Mkapa's ascendancy to the Tanzanian presidency opened up the country's economy to investment by the international community.

But the implementation of some of his policies of choice did not succeed at the speed and pace he wanted it, in part because some of his lieutenants let him down by entering into bogus contracts that saw Tanzania slide backwards economically.

As a demonstration of his humility and trustworthiness, Mkapa openly admitted his failures and apologised to the nation for where his government had gone wrong.

To cap it all, he documented his apology in the above-mentioned book. But aside from economic liberalisation, the Mkapa government created a wide range of government institutions including the Tanzania Revenue Authority, chiefly to arrest corruption in its various shapes and sizes.

He also openly pushed Tanzania to pay back the debts it had accumulated over a long period, returning Tanzania to the map of the world as a country of integrity anybody could do business with.

During his tenure as Foreign Affairs minister, Mkapa contributed hugely to the formation of the post-Amin government in Uganda after the Tanzania People's Defence Forces (TPDF) repelled Idi Amin's soldiers after invading Tanzania. The rest is history

As for Kenya, Mkapa was instrumental soon after the 2007 post-election violence. Under his guidance jointly with the intervention of former UN Secretary General Kofi Annan, Kenya agreed on the formation of a nationhealing Government of National Unity (GNU) under Mwai Kibaki as president

resolved. Thereafter, Burundi became peaceful, and has remained relatively as much to date.

Back to the Mkapa I personally knew. Throughout the years I interacted with him, I found in him a person so humble and kind person that I did not expect such qualities in a whole president and international statesman.

As a truly highly educated person, Mkapa enjoyed letting logic to guide whatever argument was made. When it came to defending his position, he often stood much like his widely acknowledged mentor, Father of the Nation Mwalimu Nyerere.

He would stand much like a lion waiting to strike - sending his opponent cold and shivering. However, once whatever was at issue was over, the gentle and humble Mkapa would resume his trademark position and warmly intermingle with whoever approached him.

Those who Mkapa well enough as both as president and a normal human being understand why it is impossible to talk about him fully or adequately in one article - or even one book.

Now that the former president is no more, history will soon start to 'revisit' his life and probably bring forth the hidden treasures in him as a leader and a human being.

I wish all of them luck. Fare thee well in your eternal journey, Comrade Benjamin William Mkapa.

Nkwazi Mhango is a lifetime member of Canada's Writers' Alliance of Newfoundland and Labrador (WANL) and author of over 20 books, among them Africa Reunite or Perish, How Africa Developed Europe, and Is It Global War on Terrorism or Global War over Terra Africana? He has contributed many chapters to various scholarly works on many issues of importance to Africa, chiefly on the deconstruction and decolonisation theories he has been working on for a while now. Note: Some information is from African Executive Magazine Todav.

Ph Land That T

Guardian

MINIMUM DISCLOSURE OF BANK CHARGES AND FEES

ITEM/TRANSACTION	FREQUENCY	TZS	USD/EUR	GBP
CURRENT ACCOUNTS				
1: Required minimum opening balance				
Corporate Customers	Per Account	100,000	100	100
SMEs	Per Account	100,000	100	100
Personal Customers	Per Account	100,000	100	100
Financial Institutions (Banks)	Per Account	100,000	100	100
Bidii	Per Account	50,000	n/a	n/a
2: Monthly service fee				
Corporate Customers	Per Month	17700	14.16	9.44
SMEs	Per Month	15340	14.16	9.44
Personal Customers	Per Month	15340	14.16	9.44
Financial Institutions (Banks)	Per Month	236000	14.16	9.44
Bidii	Per Month	3540	n/a	n/a
3: Account Closure				
Current Account	Per Account	23,600	24	12
		23,000	24	
4: Cheque Book				
Cheque Book order	Per leaf (Stamp Duty inclusive).	500	0.35	0.35
Stop Payment Order	Per cheque	1.2% of the amount min.59,000 max. 354,000	1.2%of the amount min 35.4 max. 354	1.2% of the amount min 17.7 max. 177
Stop /unblock cheque leaf	Per leaf	23,600 max 47,200	Equivalent	Equivalent
Encashment of third party cheque without				
checklist	Per cheque	11,800	Equivalent	Equivalent
Unpaid cheque for reason "Refer to Drawer or Effect not Cleared"	Per cheque	1.2% of the amount min. 177,000 max. 354,000	118	118
5: Standing Order				
Within CRDB Bank	Per transaction	Free	Free	Free
to other Bank	Per transaction	17,700	17.7	11.8
6: Balance Inquiry				
Over the counter (OTC)	Per enquiry	2,000	Free	Free
At our ATMs -Customers	Per enquiry	354	0.18	n/a
At our ATMs -Other local banks' customers	Per enquiry	944	0.47	n/a
7: Card Issuance		344	0.47	
	Per Card	5.900	Equivalent	p/a
TemboCard Fahari			Equivalent	n/a
MasterCard/Visa Electron	Per Card	5,900	Equivalent	n/a
TemboCard Visa Gold	Per Card	5,900	Equivalent	n/a
TemboCard Visa/Mastercard Platinum	Per Card	Free	Free	n/a
TemboCard Visa Infinity/Mastercard World	Per Card	Free	Free	n/a
8: Renewal of Cards/Expiry				
TemboCard Fahari	Per Card	5,900	2.95	n/a
MasterCard/Visa Electron	Per Card	11,799	5.9	n/a
TemboCard Visa Gold	Per Card	11,800	5.9	n/a
TemboCard Visa/Mastercard Platinum	Per Card	23,600	11.8	n/a
TemboCard Visa Infinity/Mastercard World	Per Card	Free	Free	n/a
SAVINGS ACCOUNTS				
1: Required minimum opening balance				
Normal Savings Account	Per Account	20,000	100	100
Salary Account	Per Account	20,000	n/a	n/a
Busara Account	Per Account	20,000	n/a	n/a
Scholar Account	Per Account	5,000	n/a	n/a
Junior Jumbo	Per Account	20,000	20	20
Malkia	Per Account	50,000	50	
Thamani				n/a
	Per Account	1,000,000	n/a	n/a
Dhahabu	Per Account	100,000	n/a	n/a
Tanzanite	Per Account	100,000	100	100
2: Monthly service fee				
Normal Savings Account	Per Month	1,888	2.95	2.95
Salary Account	Per Month	1,770	2.95	2.95
Busara Account	Per Month	Free	n/a	n/a
Scholar Account	Per Month	Free	Free	Free
Junior Jumbo	Per Month	Free	Free	Free
Malkia	Per Month	Free	Free	Free
Thamani	Per Month	Free	n/a	n/a
Dhahabu	Per Month	Free	n/a	n/a
Tanzanite	Per Month	1770	2.95	2.95
3: Account Closure				
Savings Account	Per Account	5,900	6	4
ITEM/TRANSACTION	FREQUENCY	TZS	USD/EUR	GBP
STATEMENT OF ACCOUNT				
	Per Month	Free	Free	Free
E-statement monthly	Permonan			
E-statement monthly Periodic schedule statement Mini statement Over the Counter	Per Month Per Statement	Free 2,360	Free	Free 1.18

Adhoc Statement - All Accounts	Per Statement	1,999	11.8	11.8					
ATM Statement	Per Statement	299	Free	Free					
CASH WITHDRAWAL OVER THE COUNTER									
Current Account	"Per transaction	6,000	1.2% min 5.9	1.2% min 5.9					
	for amount up to 25mn."	0,000		12.0 1111 0.0					
Bidii Account	"Per transaction	4,720	1.2% min 5.9 max 150	1.2% min 5.9 max 150					
10 - Jan	for amount up to 20mn.								
"Savings accounts **except those exempted from charges."	"Per transaction for amount up to 5mn."	4,720	1.2% min 5.9	1.2% min 5.9					
ATM CASH WITHDRAWAL									
CRDB Bank ATMs	Per Transaction	1200	Equivalent	n/a					
Other local banks' ATMs	Per Transaction	3540	n/a	n/a					
Other banks' ATM outside the country	Per Transaction	8850 + 1%	Equivalent	Equivalent					
ELECTRONIC BANKING									
1: Internet Banking									
Balance Inquiry	Per Inquiry	Free	Free	Free					
Funds Transfer	Per Transaction	899	2.01	2.01					
Statement	Per Statement	Free	Free	Free					
Bills Payment	Per Transaction	590	0.3	0.3					
2: SimBanking			0.0	0.0					
Balance Inquiry	Per Inquiry	400	n/a	n/a					
Transfer Own account	Per Transaction	Free	n/a	n/a					
Transfer to 3rd party account	Per Transaction	829							
Mini Statement	Per Transaction Per Statement	295	n/a	n/a n/a					
Mini Statement Top Up	Per Statement Per Transaction	Free	n/a n/a	n/a					
	Per Transaction	Free							
Bills Payment	rentailsaction	rice .	n/a	n/a					
2.1 Transfer to MNO's	Per Transation	000.00	n/a	n/a					
1,000 - 4,999	Per Transaction	800.00	n/a	n/a					
5,000 - 9,999	Per Transaction	1,500.00	n/a	n/a					
10,000 - 29,999	Per Transaction	2,600.00	n/a	n/a					
30,001 - 49,999	Per Transaction	3,500.00	n/a	n/a					
50,000 - 99,999	Per Transaction	4,500.00	n/a	n/a					
100,000 - 199,999	Per Transaction	6,000.00	n/a	n/a					
200,000 - 299,999	Per Transaction	6,500.00	n/a	n/a					
300,000- 399,999	Per Transaction	7,000.00	n/a	n/a					
400,000 - 499,999	Per Transaction	7,500.00	n/a	n/a					
500,000 - 699,999	Per Transaction	8,500.00	n/a	n/a					
700,000 - 799,999	Per Transaction	9,500.00	n/a	n/a					
800,000 - 999,999	Per Transaction	10,500.00	n/a	n/a					
1,000,000 - 1,400,000	Per Transaction	12,000.00	n/a	n/a					
1,400,001 - 1,700,000	Per Transaction			n/a					
		15,900.00	n/a	.,, .					
1,700,001 - 2,000,000	Per Transaction	20,000.00	n/a n/a	n/a					
1,700,001 - 2,000,000 FOREIGN FUND TRANSACTION Foreign Funds Transfers (Excluding overseas bank charges)									
1,700,001 - 2,000,000 FOREIGN FUND TRANSACTION Foreign Funds Transfers (Excluding overseas	Per Transaction	20,000.00	n/a	n/a					
1,700,001 - 2,000,000 FOREIGN FUND TRANSACTION Foreign Funds Transfers (Excluding overseas bank charges)	Per Transaction	20,000.00	n/a	n/a					
1,700,001 - 2,000,000 FOREIGN FUND TRANSACTION Foreign Funds Transfers (Excluding overseas bank charges) TISS TRANSFER Outward transfers	Per Transaction Per Transaction Per Transaction	20,000.00 n/a 11800	n/a 59 USD Equiv	n/a Equivalent USD Equiv					
1,700,001 - 2,000,000 FOREIGN FUND TRANSACTION Foreign Funds Transfers (Excluding overseas bank charges) TISS TRANSFER Outward transfers Inward transfers	Per Transaction Per Transaction	20,000.00 n/a	n/a 59	n/a Equivalent					
1,700,001 - 2,000,000 FOREIGN FUND TRANSACTION Foreign Funds Transfers (Excluding overseas bank charges) TISS TRANSFER Outward transfers Inward transfers LOANS	Per Transaction Per Transaction Per Transaction	20,000.00 n/a 11800	n/a 59 USD Equiv	n/a Equivalent USD Equiv					
1,700,001 - 2,000,000 FOREIGN FUND TRANSACTION Foreign Funds Transfers (Excluding overseas bank charges) TISS TRANSFER Outward transfers Inward transfers	Per Transaction Per Transaction Per Transaction	20,000.00 n/a 11800 Free	n/a 59 USD Equiv Free	n/a Equivalent USD Equiv					
1,700,001 - 2,000,000 FOREIGN FUND TRANSACTION Foreign Funds Transfers (Excluding overseas bank charges) TISS TRANSFER Outward transfers Inward transfers LOANS	Per Transaction Per Transaction Per Transaction	20,000.00 n/a 11800	n/a 59 USD Equiv	n/a Equivalent USD Equiv					
1,700,001 - 2,000,000 FOREIGN FUND TRANSACTION Foreign Funds Transfers (Excluding overseas bank charges) TISS TRANSFER Outward transfers Inward transfers LOANS 1: Processing/Arrangement/Appraisal fee	Per Transaction Per Transaction Per Transaction Per Transaction	20,000.00 , , , , , , , , , , , , , , , , , , ,	n/a 59 USD Equiv Free "1.77% on whole amount	n/a Equivalent USD Equiv Free "1.77% on whole amount "					
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1,700,001 - 2,000,000 FOREIGN FUND TRANSACTION Foreign Funds Transfers (Excluding overseas bank charges) TISS TRANSFER Outward transfers Inward transfers LOANS Personal loan - First application Personal loan - Refinancing	Per Transaction Per Transaction Per Transaction Per Transaction Per Transaction Per Transaction Per Loan Per Loan	20,000.00 ////////////////////////////////	n/a 59 USD Equiv Free "1.77% on whole amount "1.77% on whole	n/a Equivalent USD Equiv Free "1.77% on whole amount "1.77% on whole amount "					
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n/a 59 USD Equiv Free ''1.77% on whole amount '''1.77% on whole amount ''' 2% min 177,000 n/a Free 1.77% 1.48% 0.59% 10	n/a I Equivalent USD Equiv Free ''''''''''''''''''''''''''''''''''''								
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All Rates and Charges are VAT inclusive





Ref: REQUEST FOR SERVICES TITLE: SUBMISSION OF EXPRESSION OF INTEREST (EOI) FOR FUNDING UNDER GGML KILIMANJARO CHALLENGE AGAINST HIV AND AIDS TRUST FUND FOR IMPLEMENTATION OF HIV AND AIDS INTERVENTIONS IN TANZANIA ROUND I

Date: 28th July, 2020

I. Background to Kili Challenge Grant.

Tanzania Commission for AIDS (TACAIDS) and Geita Gold Mining Limited (GGML) through Public Private Partnership (PPP) coordinate GGML Kilimanjaro Challenge against HIV and AIDS (Kili Challenge), a charitable annual event Program which entails fund rising event through sponsoring Mountain Kilimanjaro climbers and cyclists for the purpose of mobilizing financial resources. These resources are aimed to support organizations, vulnerable communities and individuals to access grants for implementation of various HIV and AIDS interventions. Kili Challenge was established by Geita Gold Mining Limited in 2001 and has been implemented continuously todate. The compliance criteria are set along HIV Policy, Strategies and other National guiding documents.

TACAIDS which was established by The Parliament ACT No. 22 of 2001, in accordance to the Section 5(1.d) of this ACT is mandated to mobilise, disburse, monitor and ensure equitable distribution of HIV and AIDS resources in Tanzania Mainland to the beneficiaries.

The Kili Challenge Trust Fund Board of Trustee in 2019/2020 decided to set aside TZS 550,000,000.00 (Five Hundred and fifty million shillings) for sub-granting to support in the fight against HIV and AIDS in Tanzania. The key beneficiaries of the grant are People Living with HIV (PLHIV), general population (widows and widowers), Most Vulnerable Children (MVC), Orphans and Vulnerable Children (OVC), Kilimanjaro Mountain Porters, and Adolescent Girls and Young Women (AGYW). These groups will receive support from the grant to implement interventions that will address care and treatment, prevention, education and social protection. Currently, grants are available for active CSOs (FBOs, NGOs and CBOs) and Private Society Organizations (PSO) engaged in HIV and AIDS interventions; and registered under the Laws of Tanzania. The grants are managed by the Kili Challenge Board of Trustees and channelled to the community through TACAIDS.

2. Interventions funded under Kili Challenge Grant

The Kili Challenge Grant will finance high impact activities which contribute to longer-term efforts aligned to the priorities stipulated in the National HIV Policy and National Multisectoral Strategic Framework 2018/19 -2022/23 focusing on ending AIDS in 2030. Strongly targeted activities urgently needed in 2020 will be prioritised under the following interventions.

- Interventions aiming to provide direct support to the affected and infected
- Community towards ending AIDS epidemic.
- Interventions aiming at mitigating HIV and AIDS impact to the vulnerable groups
- Interventions aiming to increase access to economic empowerment through income generating activities (IGAs).
- Interventions aiming at increasing prevention services.
- Interventions that promote and improve the rights and protection of PLHIV and other key populations in the context of HIV.
- Interventions aiming to improve the capacity of government HIV and AIDS domestic financing available initiatives and policies towards sustainable financing.
- Interventions aiming at providing education around myths, misinformation and ending stigma
- Interventions promoting or scaling best practices and meaningful engagement of all actors including PLHIV, private and public institutions
- Interventions with a proven record for replication/ scale up and spill-over effect for wider learning and practice.

3. Guiding principles for the Grant include

• The duration of the grant is one year with possible extension to be agreed between sub-grantees and Kili Challenge Board

- Innovative and evidence based
- Non-partisan and apolitical CSOs
- Interventions must be designed by or in a participatory manner with the beneficiaries themselves
- Transparency and accountability
- Cost effectiveness: 85% of the grant must be interventions directly benefiting the target communities; 15% covering administration costs of the grant
- Environmentally friendly: Interventions to be screened for negative environmental and social issues; and if any, develop and implement mitigation measures
- Sound technical support and community empowerment

To mourn in time of collective trauma is to experience multiple layers of loss

By Meghan O'Rourke

TWO years ago, after becoming sick with a virus that led to pneumonia, my 71-year-old father died unexpectedly of a blood clot at NYU's hospital.

My brothers and I didn't get a chance to say goodbye, and on the day of the death in March - one of those balmy days when the pivot from winter to spring sings along your skin - I found myself mourning. I mourned not just his death but also the fact that he had been alone when he died, without ceremony, without goodbyes, without family or friends or his beloved book collection around him. He died without any of the bulwarks against meaninglessness that we spend our lives carefully knitting into being.

Recently, I've heard from many people about how hard it is to have a loved one in the hospital right now - whether for Covid-19 or another medical problem - and to be unable to squeeze their hand, hug them or whisper what may be last words.

In one sense, I know how they feel. But in another sense, I have no clue, since my father did not die during a pandemic. As the US death count from Covid-19 reached 100,000, I thought about how different it is to mourn a single death and to mourn a death in the middle of a mass trauma - to mourn amid so much death. That number - 100,000 dead from the coronavirus - is hard to grasp. For those who have lost someone, the pandemic's scope is not just a statistic; within the abstraction lies an intimately life-changing event. For the rest of us, it is a fact we must try to wrestle into perspective. One hundred thousand people is nearly the population of the city I now live in; it is a neighbourhood's worth of people in Brooklyn, my long-time home; it is perhaps ten

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times the total number of people most of us will cross paths with in our entire lives.

It is graveyard upon graveyard upon graveyard. It is mass burials at Hart Island, bodies stacked in refrigerated trucks outside hospitals and nursing homes.

It is PTSD (post-traumatic stress disorder) for the nurses and doctors in the hardest-hit areas. Mostly, it is the shocking echo that follows the loss of even one person: zero, zero, zero, zero, zero. A lament: O, O, O, O, O. After my mother died at the age of 55, in 2008, I wrote a book about mourning. I read through scholarly texts and novels and poems that touched explicitly on grief.

In the process, I learned how physical it is, causing changes in cortisol levels, memory, sleep and appetite; leaving the mourner exhausted, scattered, struggling to resume "normalcy".

But perhaps the key thing I learned is that grief needs a vessel: it needs language, it needs lamentation, it needs expression, it needs demarcation in time; it demands a pause in everyday activity.

My mother died on Christmas Day. I recall the shock of comfort in having my mother's sisters and brother gather with us a few days later, the "small, good thing", as Raymond Carver put it, of sharing bread, wine and stories late into the night. Their presence was soothing: the light in their faces, their enduringness.

In this pandemic, you lose the person and you lose the ability to mourn that person together. And you lose that after having already lost the ability to spend time with your loved ones in the hospital, in hospice or at home in the days, hours or minutes before they died.

In times of crisis, when the usual rituals suddenly can no longer be performed, new

Evidence based interventions are highly recommended

4. Eligibility criteria

- The applicant must be a registered Civil Society Organisation, Faith based Organisation, and/or People Living with HIV Clusters working in Tanzania Mainland.
- The Applicant must be working under Local Government Authorities and recognized by the respective councils. In such, each application shall be endorsed by the respective council with a letter of recognition.
- The applicant must be working in the areas of HIV and AIDS and is able to use TOMSHA (Tanzania Output Monitoring System for HIV and AIDS) to report progress of national HIV and AIDS community based HIV Indicators.
- The Applicant must have a demonstrated evidence of high integrity, and no indulgence with corruptions and bribery actions punishable under the laws of the United Republic of Tanzania.
- The Applicant must demonstrate sound and proper Financial Management systems.
- The applicant must have a clear superstructure for ensured accountability

5. Size of the Project fundable under Kili Challenge

Grants are available for active CSOs (FBOs, NGOs and CBOs) and Private Society Organizations (PSOs) registered under the Laws of Tanzania. These CSOs must have physical address and must be located in areas to be served within Tanzania Mainland. Likewise, grants are available to organizations and community groups engaged in HIV/AIDS and registered with Local Government Authorities. The amount that can be accessed by each category is as follows:

- Category I: Groups and institutions (PLHIV and non-PLHIV groups, Schools, etc) operating at Village/ Street/ Ward level only may apply from Tshs. 1,000,000 up to Tshs. 10,000,000.
- Category II: CSOs (NGOs, FBOs and CBOs) and PSO operating at district level and covering several wards or villages may apply from Tshs. 10,000,001 up to Tshs. 30,000,000.
- Category III: CSOs (NGOs, FBOs) and PSOs operating at national level and covering several regions or districts may apply from Tshs. 30,000,000 up to Tshs. 50,000,000.

6. Grants Application

Any eligible applicant is encouraged to apply by writing an Expression of Interest (EOI) to TACAIDS through their Local Government Authorities. The Local Government Authorities shall be given mandate to shortlist 3 applicants who meet all the criteria mentioned in this advert and submit to TACAIDS for further selections of the best applicants to be sub-granted by the Kili Trust fund. In the Expression of Interest, the applicant must answer the following questions: -

- Who are the applicant institution and its partners (if any)?
- Does the applicant institution have experience in implementing similar grant?
- What problem is expected to be solved and who are key beneficiaries (type and size) does the applicant want to target?
- What is the general objective and key objectives the applicant would like to attain?
- What is the general approach that the organisation/ institution will use to change or improve the existing situation?
- What level of resources is requested from the grants to facilitate the desired change (detailed budget)?

7. Submission of the Expression of Interests

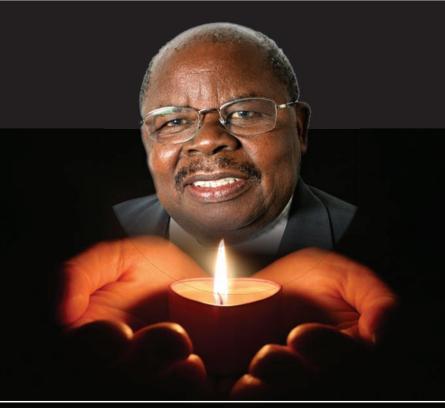
The LGAs shall submit the shortlisted applications to TACAIDS with covering letter indicating the best applicant in a sequential manner. Deadline 27th August 2020.

The applications shall be sent to the following Address:

Executive Director Tanzania Commission for AIDS TACAIDS Building, Sokoine Drive/Luthuli Street P. O. Box 76987 Dar Es Salaam Fax No 25522212247 Tel: 255 222122652/2125127

August 7, 2020 for a copy of the RFP.





HON. BENJAMIN WILLIAM MKAPA 1938-2020

VIGU Trading co. Ltd and its Management expresses deepest sympathies On the unfortunate death of Third Phase Government - President Benjamin William Mkapa that occurred on 24th July,2020

VIGU wish the President Of Tanzania Dr. John Pombe Magufuli , the family of former president, Minister For Works, Transport & Communication and all Tanzanians GOD Comfort and fortitude

(HON Benjamin William Mkapa (1938-2020) R.I.P)

WE CARE FOR YOUR CARGO

practices take shape. In the absence of a body they can say goodbye to, people search for other ways to memorialise the dead. During the Civil War, formal photographic portraits took on new importance, clung to by families as mortal reminders. World War I led to a rise in séances and spiritualism, and a proliferation of monuments covered in the names of soldiers who never made it back, whose bodies disappeared somewhere across the sea.

Today, we sit shiva (one of the major traditions within contemporary Hinduism) by Zoom. For some, virtual mourning may bring new kinds of relief. Lynn Harris, a writer and start-up founder who lost her mother to Covid-19, aptly told me recently by email that she was glad not to have to figure out what to do with stragglers or extra food when the shiva ended.

Burial rites and mourning customs give shape to absence; they provide cues for how to behave when your world is shaken - and for how slowly to make the transition from acute grief to normal life.

As we build new practices for this moment, we must name the void: to mourn in a moment of collective grief is to experience not one but multiple layers of loss. My friend the scholar Sonya Posmentier, who lost her father to cancer just before the Covid-19 lockdown began, fittingly told me: "There's the immediacy of the pandemic and the sense of grieving as a metaphor, more abstract - not for a body but for a life. And then there is grieving for the body, the person who is gone."

The Atlantic



Women engaged in cross-border business pictured in Dar es Salaam on Tuesday visiting an exhibition featuring goods made or processed by entrepreneurs. This was on the sidelines of a capacity building seminar organised by the Tanzania Gender Network, Photo: Correspondent Sabato Kasika

CSOs calls upon govt to ratify the ACDEG

By Polycarp Machira, Dodoma

A CROSS section of civil society organisations (CSOs) have called on the government to ratify the African Charter on Democracy, Elections and Governance, saying Tanzania should follow other African nations.

They argue that the charter is imperative for Tanzania in that once ratified and domesticated, it compels member states to promote democracy, adhere to the rule of law and constitutionalism, promote holding free and fair elections, prohibit unconstitutional change of government, promote human rights and enjoyment of citizens to political, economic, social and all other rights.

They argue that Tanzania is being perceived as setting pace for good governance, transparency and free and fair elections in the continent, wondering why it has failed to ratify and domesticate the charter.

When it was first adopted in 2007, African Charter raised the hopes of democracy activists, who believed it would strengthen good governance. Over ten years on, Tanzania and other eight countries are yet to ratify it.

the Charter by Tanzanian authority, the stakeholders wondered why Tanzania is lagging behind vet it has met most of the document's stipulated requirements.

The meeting organised by the Legal and Human Rights Centre (LHRC) brought together participants from different CSOs, government officials and other stakeholders.

LHRC's official in the department of legal services, Gabriel Lubyagila observed that it was prudent that the government ratify the charter, adding that there are some issues raised by politicians that need to be resolved before the polls. He said the meeting came at the right time, noting that the aim is to remind the public that there are some things that policy makers need to do to conduct a free and fair election, accepted by all.

"The charter, among other things is much focused on free and fair elections and as a peaceful country all we need to do is to discuss and ratify it for more stability and togetherness," he added. Article 16 of the charter states that state parties shall cooperate at regional

and continental levels in building and Speaking during a seminar to discuss consolidating democracy through

ratification and domestication of exchange of experiences.

Article 17 calls for state parties to re-affirm their commitment to regularly hold transparent, free and fair elections in accordance with the Union's Declaration on the Principles Governing Democratic Elections in Africa.

The above, according to William Mkwazi, Coordinator, LHRC Dodoma office, still face some challenges in the country as some players complain on election process like the appointment of the electoral commission boss. "There are still some few contentious issues as far as free electoral commission in Tanzania is concerned," he said, adding that by ratifying and domestication of the charter, the issues will be resolved. Edward Mbogo, the coordinator, NGO Network for Dodoma (NGONEDO) also echoed the similar opinion, saying the government should see it fit to ratify the charter.

"The charter, among other" things is much focused on free and fair elections and as a peaceful country all we need to do is to discuss and ratify it for more stability and togetherness"

CURRENCY

AfCFTA implementation to lift 30m people out of extreme poverty by 2035

By Guardian Reporter

by 7 percent (\$450billion), speed up wage growth for people out of extreme poverty by 2035 if the African Continental Free Trade Area (AfCFTA) is fully implemented.

A new World Bank study reveals that AfCFTA will help the countries to reduce poverty and broaden economic inclusion.

Most of AfCFTA's income gains are likely to come red tape and simplify customs procedures. Tariff liberalisation accompanied quotas and rules of origin– sectors. would boost income by

negative effects of Covid-19 on economic growth by

AFRICAN countries are supporting regional trade likely to boost their income and value chains through the reduction of trade costs. AfCFTA would provide

women and lift 30 million a path for integration and growth-enhancing reforms for African countries. By replacing the patchwork of regional agreements, streamlining border procedures, and prioritising trade reforms, AfCFTA could help African countries increase their resilience in the face of future economic

shocks. According to the WB from measures that cut report, the agreement would reshape markets and economies across the region, leading to the by a reduction in non- creation of new industries tariff barriers-such as and the expansion of key

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Retrieval of documents >1 month old 15,000 and above one year PAYE Remittances Photo copy per page Interest on Uncleared Effect Below 150,000 Above 150,000 Atternate Banking chanels services Services ATM mini statement Visa Card Application Visa Card Application Visa card Replacement / Reissue Visa card Application Visa card Withdrawal (EBL ATM) Visa card Withdrawal (EBL ATM) Declined Visa card Transaction (other ATM) Declined Visa card Transaction (other ATM) Cash Back Shopping Cash Back Shopping Cash Back Shopping Cash Back cash withdrawal Utility Bill Payments ATM withdrawal Limit per trx ATM withdrawal Daily Limit Mobile Banking/Eazzy 24/7 Eazzy 24/7 Pin Change/stop a card language change Eazzy 24/7 Pin Change/stop a card language change Eazzy 24/7 Funds Transfer/Equity to Equity account}	10,000 per remittance 2,000 5,000	TZS Equivalent TZS Equivalent TZS Equivalent TZS Equivalent TShs 5 3% Charges 10,000 10,000 1000 3000 nil rree 400,000 Charges Free 400,000 Erree Free Free Free Stree Stree Stree Stree Stree Stree	Retirem Discoun Swift Amendr Retirem Docume Swift Courier Retirem Discoun Guarant Issuanc Extensio Cancell

	TZS
E-banking	Charges
E-banking balance enquiry	Free
Retail E-banking annual subscription	Free 150,000
Corporate E-banking annual subscription Additional token key(Corporate E-banking)	50,000
E- banking Funds Transfer - retail & corporate	2,500
E-banking statement request (printed by the bank) E-banking statement request (Self downloaded)	1500 per leaf Free
E-banking Pin Regeneration	Free
E-banking -Cheque book/bankers cheque request	Free
E-banking - Salary Processing	2,000
Loans & Other Credit Facilities	Charges
Loan Type	Interest Interest on application
Salary advance (loan)	25% 3%-5%
Equiloan (chq off) Farm input	17%-25% 1.5%-3% 16%-23% 2%-3%
Business loans	18%-23% 2%-3%
Development loan Agricultural loan	18%-23% 2%-3% 16%-23% 2%-3%
Agricultural commercial loan	16%-23% 2%-3%
Business Overdraft Project Loan	18%-23% 2%-3%
Asset Finance – Retail	18%-23% 2% 13% 2%
Asset Finance - Second Hand Commercial Vehicles	13% 2%
Invoice discounting Shares finance Loan	18%-23% 3% 18%-23% 3%
Mortgage Loans Local	18% - 23% 3%
Mortgage Loans-Diaspora School Development Loans	18%-23% 3% 18%-23% 2%-3%
School Development Loans School Asset Finance	13% 2%
Biashara Bora/Kilimo Kisasa Loan	16%-23% 3%
Borrowing against Jijenge, FDR, (L.A.C.E)*	5%-10%Margin 1%
Fanikisha Loan Products	Interest Interest on application
Fanikisha Maisha & Fanikisha Shaba	18% - 23% 2%
Fanikisha Imara Fanikisha Dhahabu	23% 2% 18%-23% 2%
Fanikisha SME	18%-23% 2%
Fanikisha Tanzanite	18%-23% 2%
Interest on Loan Application 1-200,000	25% 3%-5%
200,000-500,000	25% 3%-5% 25% 1.5%-5%
500,001-10,000,000	16%-2 5% 1.5%-5 %
10,000,001-50,000,000	16%-25% 1.5%-3%
>50,000,001 Repeat loans	16%-23% 1.5%-3% 16%-23% 1.5%-5%
Corporate Loans	18%-23% 2%
Trade Finance	Charges
Bid bonds	1% min100,000
Perfomance bonds Bank guarantees	3% pa min 100,000 3% pa min 100,000
Discharge of charge (Releasing of security)	20,000
Bid bonds extension	50,000
Import Letters Of Credit interest	Charges
Opening Commission Swift charges	0.75 % per quarter or part thereof min \$100 \$60.00 for long message and \$50 for short massage
Amendment	\$50.00 for ong message and \$50 for short massage
Extension of the LC validity	1 % per quarter or part thereof min \$100
Increase in amount of credit Retirement commission	\$50 0.25% minimum \$20 max \$100
Acceptance commission	1 % per quarter or part thereof min \$100
Post import Finance Commission	1% per quarter or part thereof plus applicable interest
Extension of maturity of bill - LC Postage for LCs	1 % per quarter or part thereof min \$100 \$50
Document Handling	\$50
LC discharged unutilised	\$50
Export Letters Of Credit	
Advising Commission Confirmation commission	\$50 1% per quarter or part thereof minimum \$100
LC Amendment	\$50
Extension Commission – Confirmed LC Extension Commission – Unconfirmed LC	1% per quarter or part thereof minimum \$100 \$50
Extension Commission - Unconfirmed LC Increase of Amount - Confirmed LC	ېون 1% per quarter or part thereof minimum \$10
Courier charges	Tshs1000
Acceptance commission – Confirmed LC Acceptance commission – Unconfirmed LC	1% per quarter or part thereof minimum \$100 0.25% per quarter or part thereof minimum \$50
Retirement commission	0.25% minimum \$20 max \$100
Discounting of Bills	1% per quarter or part thereof Minimum Tshs10,000. Plus applicable interest
Import Letters Of Credit	Charges
Document Handling Swift	0.25% mini \$30 max \$200 USD 5
Amendment	USD 30
Retirement commission	1% per quarter or part thereof Minimum Tshs10,000. Plus applicable interes
Avalising of Bills	0.25% minimum \$30 max \$10
Export Documentary Collection Document Processing	Charges
Swift	\$50
Courier charges Retirement commission	Tshs 12,000 0.25% minimum \$30 max \$100
Discounting Interest	0.23% minimum \$30 max \$100 1% per quarter or part thereof Minimum Tshs10,000. Plus applicable interest
Guarantee commision/fees	TSh
Issuance Commission Extension commission	3% per annum Minimum TZS100,000 3% per annum Minimum TZS100,000
Cancellation of returned guarantees	Free
Cancellation guarantee if not returned	Tshs20,00
Bid Bonds Commision/Fees	Charges
Issuance Commission Extension commission	1% min 100,000 1% min 100,000
Cancellation of returned guarantees	Free
Cancellation guarantee if not returned Custom Bonds	Tshs 20,000 1% per quarter min Tshs 100,000
Structured Finance Interest Deal Structuring	Charges 1% of deal amount
Collateral Management	As per Collateral Management agreemen
Treasury Bills and Bonds	Charges
Sucessful Bids	0.025% of Investment Amount

11

2.4 percent, or about \$153 would vary, with the largest billion.

remainder-\$292 The billion-would come from trade costs. Côte d'Ivoire trade-facilitation measures and that reduce red tape, trade costs are among the lower compliance costs for businesses engaged in trade, and make it easier for African businesses to integrate into global supply chains.

World Bank's Chief Economist for Africa, Albert Zeufack said: "AfCFTA has the potential to increase employment opportunities and incomes, helping to expand opportunities for all Africans."

Zeufack added that the AfCFTA is expected to lift around 68 million people out of moderate poverty and make African countries more competitive.

"But successful implementation will be key, including careful monitoring of impacts on all workers -women and men, skilled and unskilled across all countries and sectors, ensuring the agreement's full benefit," said Zeufack.

The report suggests that achieving these gains will be particularly important given the economic damage caused by the Covid-19 pandemic, which is expected to cause up to \$79 billion in output losses in Africa in 2020.

The pandemic has already caused major disruptions to countries protect the poor trade across the continent, including in critical goods such as medical supplies and food.

implementation of AfCFTA through grants and highly would help cushion the concessional loans.

gains going to countries that currently have high Zimbabwe–where region's highest-would see the biggest gains, with each increasing income by 14 percent.

AfCFTA would also significantly boost African trade, particularly intraregional trade in manufacturing. Intracontinental exports would increase by 81 percent while the increase to non-African countries would be 19 percent.

Implementation of the agreement would also spur larger wage gains for women (an increase of 10.5 percent by 2035) than for men (9.9 percent).

It would also boost wages for skilled and unskilled workers alike–10.3 percent for unskilled workers and 9.8 percent for skilled workers.

The WB is taking broad, fast action to help developing countries strengthen their pandemic response by supporting public health interventions, working to ensure the flow of critical supplies and equipment, and helping the private sector continue to operate and sustain jobs.

The bank will deploy up to \$160 billion in financial support over 15 months to help more than 100 and vulnerable, support businesses, and bolster economic recovery. This includes \$50 billion Successful of new IDA resources

Equity Bank Tanzania has 14 branches located in Dar es Salaam, Arusha, Mwanza, Moshi, Dodoma, Mbeya, Zanzibar and Morogoro, with 2,888 agents spread across the country. Tel: +255 768985500 | www.tz.equitybank.com

FEATURE

Affordable, clean energy vital factor for sustainable development

NERGY is a critical input affecting all sustainable development efforts, as is the case across the world, energy is vital to all major economic activities in the country.

According to the report on renewable readiness assessment in Tanzania, prepared by International Renewable Energy Agency (IRENA) in 2017, it shows that the total primary energy supply (TPES) is dominated by biomass and has almost doubled in the last decade.

However, utilisation of renewable energy in the country is still limited due to numbers of barriers some include absence of formal institutional framework mandated to oversee, coordinate, and implement activities in the renewable energy sector within the country.

The framework is essentially important to enhance facilitation. collaboration and co-ordination

among private renewable energy actors and financial institutions.

This would increase knowledge to the financial institutions on the renewable energy sector and give the private sector more understanding of the inner workings of the financial system.

Our Correspondent CRISPIN GERALD last week did an interview with Private Energy Consultant Roy Namgera (pictured), to highlight how the challenge for absence of a well-structured Institutional Framework to deal with all issues in the renewable energy hinders smooth development of the sector. Excerpt...

Question: Why do you think that absence for Institutional Framework in renewable energy impedes the development of the sector? **Answer:** It is not about lack, rather

insufficiency of institutional framework mechanisms that affects the



HAKIKA MICROFINANCE BANK LIMITED

REPORT OF CONDITION OF BANK ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS {DISCLOSURES} REGULATIONS 2014

				rent arter	Previous Quarter		Share Capital	Share
					-		Share Capital	Snare
				un-20 'ZS '000	31-Mar-20 TZS '000	second Quarter ended 30th June 202		
2	ASSETS Cash			197,789	260,653	Balance as at 01.04.2020 Profit for the year	5,708,877	
	Balances with Bank of Tanzania Investment in Government securities			$\begin{array}{c} 0.00 \\ 0.00 \end{array}$	0.00 0.00	Other Comprehensive Income	0.00	
	Balances with other banks Cheques and items for clearing			780,119 0.00	553,652 0.00	Transactions with owners Dividends Paid	0.00	
7	Inter branch float items Bills negotiated			0.00	0.00	Regulatory Reserve	0.00	
3	Customers' liabilities for acceptances Interbank Loans Receivables			0.00	0.00 0.00	General Provision Reserve Others	0.00	
0 1	Investments in other securities Loans, advances and overdrafts (net of		3,	0.00 ,237,206	0.00 2,908,981	Balance as at 30.06.2020	5,708,877	
2	allowances for probable losses) Other assets			959,134	421,903	Previous Quarter ended 31March 202	20	
3 4	Equity Investments Underwriting accounts			0.00 0.00	0.00 0.00	Balance as at 01.01.2020	5,708,877	
5 6	Property, plant and equipment(net) TOTAL ASSETS		5,	177,409 ,351,657	525,541 4,670,730	Loss/Profit for the year Other Comprehensive Income	0.00	
7	LIABILITIES Deposits from other banks			-	-	Transactions with owners	0.00	
8 9	Customer Deposits Cash letters of credit		1,	,757,626 0.00	938,242 0.00	Dividends Paid	0.00	
	Special deposits Payment orders/transfers payable			0.00	0.00 0.00	Regulatory Reserve General Provision Reserve	0.00	
	Bankers' cheques and draft issued Accrued taxes and expenses payable			0.00 41,886	0.00 19,164.00	Others	0.00	_
F 5	Acceptances outstanding Interbranch floats items			0.00 0.00	0.00 0.00	Balance as at the 31.03.2020	5,708,877	
5	Unearned income and other deferred charge Other liabilities	es		0.00 31,119	0.00 73,715			
3	Borrowings TOTAL LIABILITIES		1,	0.00	0.00 1,031,121	In preparation of the	quartely finance	cial s
)	NET ASSETS/(LIABILITIES)		3,	,521,026	3,639,609	a those applicable to	the previous y	ear a
	CAPITAL AND RESERVES		_	700 077	= =00 0==	the quarter, the chang	ges be explained	d as p
1 2 3	Paid up share capital Capital Reserves		49	,708,877 9,381.00	5,708,877 0.00	Signed by:		
4	Retained earnings Profit/{Loss} account		(2,2	262,763) 25,531	(2,238,180) 130,317	Elinansha Daniel	Opera	ation.
5	Other capital accounts Minority Interest			0.00 0.00	0.00 0.00	Esther Mwigune	Ag. F	inanc
7	TOTAL SHAREHOLDERS' FUNDS		3,	,521,026	3,601,014	Anitha Baitani	Int	ernal
8 9	Contingent liabilities Non Performing Loans & Advances			0.00 198,721	0.00 0.00			
0 1	Allowances for probable losses Other non performing assets			111,727 0.00	74,745 0.00	We, the undersigned declare that the state		
	PERFORMANCE INDICATORS					have been prepared requirements of the		
	Shareholders funds to total assets Non performing loans to total gross loans			65.8% 5.9%	20.9% 4.2%	view.	building und Fi	nune
i /	Gross loans and advances to total deposits Loans and advances to total assets			190.5% 60.5%	72.1% 50.6%	Attested by:		
i	Earning Assets to Total Assets Deposits Growth			75.1% 87.3%	74.3% 8.7%	Michael M Kitulizo	For Bo	ard C
ii	Assets growth			14.6%	4.5%	Anna Mushi		Dire
			anantan	Ouarter	Previous Yr P & L cumm			
1.1,	nterest Income	30-Jun-20 TZS '000 75.866	quarter 30-Jun-19 TZS'000	Quarter 30-Jun-20 TZS '000 297,141	P & L cumm 30-Jun-19) TZS'000	TAARIFS ON ACCOUNT	DISCLOSU	
I P	nterest Income nterest Expense «E Interest Income (1 minus 2)	TZS '000 75,866 23,577 52,289	30-Jun-19 TZS'000 148,587 2,485 146,101	30-Jun-20 TZS '000 297,141 40,100 257,041	P & L cumm 30-Jun-19 TZS'000 1 275,194 275,194 1 270,682	TAARIFS ON ACCOUNT1. CURRENT ACCOUNT:Minimum balance	BUS	SINES 5 10
I N E I	nterest Expense Set Interest Income (1 minus 2) 3ad debts written off mpairment losses on Loans and Advances	TZS '000 75,866 23,577 52,289 0.00 90,591	30-Jun-19 TZS'000 148,587 2,485 146,101 0.00 13,418	30-Jun-20 TZS '000 297,141 40,100 257,041 0.00 63,158	P & L cumm 30-Jun-19 TZS'000 275,194 4,512 270,682 0 0.00 18,550	TAARIFS ON ACCOUNT 1. CURRENT ACCOUNT: Minimum balance Withdrawal fee < 10M @ co Withdrawal fee @ ATM	BUS TZS unter TZS TZS	SINDS 5 10 5
2 I 3 M 4 E 5 I 5 M 6 0	nterest Expense Net Interest Income (1 minus 2) Bad debts written off mpairment losses on Loans and Advances Non Interest Income 5.1 Foreign Currency Dealings and Translation Jains/(Loss)	TZS '000 75,866 23,577 52,289 0,000 90,591 46,101 0.00	30-Jun-19 TZS'000 148,587 2,485 146,101 0,00 13,418 50,644 0,00	30-Jun-20 TZS '000 297,141 40,100 257,041 0,00 63,158 96,90 3 0,00	P & L cumm 30-Jun-19 D TZS'000 1 275,194 2 4,512 0 0.00 18,550 73,318 0 0.00	TAARIFS ON ACCOUNT I. CURRENT ACCOUNT: Minimum balance Withdrawal fee < 10M @ co	BUS TZS unter TZS D) TZS	SINDS 5 10 5 5 5 1
	nterest Expense Net Interest Income (1 minus 2) 3nd debts written off mpairment losses on Loans and Advances Non Interest Income 1.1 Foreign Currency Dealings and Translation Jains/(Loss) and fees 5.2 Commissions and fees	TZS '000 75,866 23,577 52,289 0.00 90,591 46,101 0.00 42,275 0.00	30-Jun-19 TZS'000 148,587 2,485 146,101 0,00 13,418 50,644 0,00 52,444 0,00	30-Jun-20 TZS '000 297,141 40,100 63,158 96,903 0.00 83,309 0.00	P & L cumm 30-Jun-19 30-Jun-19 TZZ\$'000 1 275,194 270,682 0 0.00 8 73,318 0 0.00 9 73,999 0 0.00	TAARIFS ON ACCOUNT 1. CURRENT ACCOUNT: Minimum balance Withdrawal fee < 10M @ co Withdrawal fee @ ATM Maintainance fee (per month Overdraft Cheque Book per Leaf	BUS TZS unter TZS D) TZS	SINDS 5 10 5 5 5 1 6 p.a-3
2 I 3 P 4 E 5 P 6 C 6 6 6 7 7 7 7	nterest Expense Net Interest Income (1 minus 2) Bad debts written off Mainment losses on Loans and Advances Non Interest Income Jains/(Loss) 3.2 Commissions and fees 3.3 Dividend Income 4.4 Other Operating Income Non Interest Expense 1.1 Salaries and Benefits	TZS '000 75,866 23,577 52,289 0,00 90,591 46,101 0,00 42,275 0,00 3,826 112,587 51,791	30-Jun-19 TZS'000 148,587 2,485 146,101 0,00 13,418 50,644 0,00 52,444 0,00 -1,800 148,015 53,480	30-Jun-20 TZS '000 297,141 40,100 (3,158 96,903 0,00 83,305 (0,00 13,594 265,255 105,322	P & L cumm 30-Jun-19 30-Jun-19 1 275,194 1 275,194 2 0,682 0 0.00 18,550 0.00 0 73,999 0 0.00 - 681 5 310,657 3 126,949	TAARIFS ON ACCOUNT I. CURRENT ACCOUNT: Minimum balance Withdrawal fee < 10M @ co Withdrawal fee @ ATM Maintainance fee (per month Overdraft	BU 1725 1725 1725 1725 1725 179 1725 179 1725	SINE: 5 10 5 10 5 10 5 10 6 10 6 10 7 10
2 I N 4 5 1 1 6 6 6 6 7 7 7 7 7 7 7	nterest Expense Net Interest Income (1 minus 2) Bad debts written off mpairment losses on Loans and Advances Non Interest Income Jains/(Loss) 3.2 Commissions and fees 3.3 Dividend Income 5.4 Other Operating Income Non Interest Expense 1.1 Salaries and Benefits 7.2 Geten Coperating expenses	TZS '000 75,866 23,577 52,289 0,000 90,591 46,101 46,101 42,275 0,000 3,826 112,587 51,791 0,000 60,796	30-Jun-19 TZS'000 148,587 2,485 146,101 0,00 3,418 50,644 0,00 -1,800 -1,800 -1,800 148,015 5,33,480 23,696 70,838	30-Jun-20 TZS '000 297,141 40,100 257,041 63,158 96,903 0.00 83,305 0.00 (13,594 265,255 105,322 0.00 (159,933	P&L cumm 30-Jun-19 30-Jun-19 TZZ\$'000 4.512 275,194 275,194 270,682 0 0.000 73,999 0 73,999 0 0 73,999 0 0 73,999 0 0 73,999 0 0 73,999 0 0 73,999 0 0 126,049 126,949 123,877	TAARIFS ON ACCOUNT 1. CURRENT ACCOUNT: Minimum balance Withdrawal fee < 10M @ co	BU: TZ4 unter TZ5 TZ5 179 TZ5 TZ5 TZ5	SINES 5 5 5 5 1 5 1 5 3 5 1 5 5 1 1 1 5
2 II 3 M 4 E 5 I 6 C 6 C 6 C 7 M 7 7 7 7 7 7 7 0 1 1 1 1 1 1 1 1 1 1 1 1 1	nterest Expense Net Interest Income (1 minus 2) Bad debts written off mpairment losses on Loans and Advances Non Interest Income b. I Foreign Currency Dealings and Translation Jains/(Loss) J. 2 Commissions and fees J. 3 Dividend Income Mon Interest Expense I.1 Salaries and Benefits J.2 Fees and Commission	TZS '000 75,866 23,377 52,289 0,00 90,591 46,101 0,00 42,275 0,00 3,826 112,587 51,791 0,00 60,796 -104,788 0,000 -104,788	30-Jun-19 TZS:000 148,587 2,485 146,101 0,00 13,448 50,644 0,00 -1,800 -1,800 -1,800 23,696	30-Jun-20 TZS '000 297,141 40,100 (63,158 96,902 0,00 13,594 205,255 105,322 0,00	P&L cumm 30-Jun-19 TZS'000 275,194 4,512 270,682 0 0,000 18,550 0 0,000 18,550 0,000 0,000 -681 0,000 -683 126,949 49831.00 133,877 14,792	TAARIFS ON ACCOUNT 1. CURRENT ACCOUNT: Minimum balance Withdrawal fee < 10M @ co	BU: TZS unter TZS TZS TZS TZS TZS TZS TZS TZS	SINES 5 5 5 5 6 6 75012 5 2 2 2 2 2
	nterest Expense Net Interest Income (1 minus 2) Bad debts written off mpairment losses on Loans and Advances Non Interest Income Non Interest Income Sains/(Loss) 3.2 Commissions and fees 3.3 Dividend Income 5.4 Other Operating Income Non Interest Expense 7.1 Salaries and Benefits 1.3 Gher Operating expenses Dperating Profit/(Loss) before Income Tax Income Tax Provision	TZS '000 75,866 23,577 52,289 0,00 0,0591 46,101 0,00 3,826 112,887 51,791 0,00 60,796 -104,788 0,00	30-Jun-19 TZS:000 148,587 2,485 146,101 0,00 13,418 50,644 0,00 -1,800 -1,800 148,015 53,480 23,696 70,838 35,312 0,00	30-Jun-20 TZS '000 297,141 40,100 257,041 0,040 63,158 96,903 0,000 13,594 2065,255 105,322 0,000 159,933 225,531 0,000	P&L cumm 30-Jun-19 TZS'000 275,194 4,512 276,0682 0 0,000 8 73,318 0 0,000 0 0 0 10,657 310,657 126,949 4981.00 133,877 14,792 0,000	TAARIFS ON ACCOUNT 1. CURRENT ACCOUNT: Minimum balance Withdrawal fee < 10M @ co	BUS unter TZS TZS TZS TZS TZS TS TS TS TS TS TS TS TS TS T	SINDS 5 5 5 6 7 5 6 10 7 5 10 7 10 7 10 7 10 10 10 10 10 10 10 10 10 10
INELFOCOCCT 77701NOT N	nterest Expense Net Interest Income (1 minus 2) 3ad debts written off mpairment losses on Loans and Advances Non Interest Income). I Foreign Currency Dealings and Translation Jains/(Loss) 3. Dividend Income 4. Other Operating Income Non Interest Expense (1.) Salaries and Benefits (2.) Fees and Commission (2.) Fees and Commission (3.) Other Operating expenses Deprating Profit/Loss) before Income Tax ncome Tax Provision Net Income/Loss) after Income Tax Net Comprehensive Income Total comprehensive Income Total comprehensive Income Number of Employees	TZS '000 75,866 23,577 52,289 0,00 90,591 46,101 0,00 42,275 0,00 3,826 112,587 51,791 0,00 60,796 -104,788 0,00 (104,788) 10	30-Jun-19 TZS:000 148,587 2,485 146,101 0,00 3,418 50,644 0,00 -1,800 -1	30-Jun-20 TZS '000 297,141 40,100 257,041 (0,00 63,158 96,903 0,00 83,305 0,00 (159,933 25,531 0,00 25,531 0,00 25,531 0,00 25,531 0,00 10 0,00 25,531 0,00 10 10 10 10 10 10 10 10 10	P&L cumm 30-Jun-19 TZS'000 275,194 4,512 276,682 0 0,000 18,550 0,000 18,550 0,000 10,682 10,681 5 310,657 14,792 0,000 14,792 0,000 14,792 14,792 14,792	TAARIFS ON ACCOUNT I. CURRENT ACCOUNT: Minimum balance Withdrawal fee Withdrawal fee Auintainance fee (per month Overdraft Cheque Book per Leaf Confirmation of Balance Closing account 3. SAVING ACCOUNT Maintainance fee (per month Interest rate Minimum amount to qualify, Confirmation Balance	for interest	SINES 5 10 5 10 5 10 5 10 6 p.a - 6 30 6 10 7 SONA 6 2 3 % 6 50 6 50 8 30
INELFOCOURT770INCT NE	nterest Expense Net Interest Income (1 minus 2) 3nd debts written off mpairment losses on Loans and Advances Non Interest Income 1.1 Foreign Currency Dealings and Translation Jains/(Loss) 3.2 Commissions and fees 3.3 Dividend Income Non Interest Expense 1.1 Salaries and Benefits 1.2 Fees and Commission 1.3 Other Operating expenses Operating Profit/(Loss) before Income Tax neome Tax Provision Yet Income/(Loss) after Income Tax Dither Comprehensive Income/{Loss} for the year	TZS '000 75,866 23,577 52,289 0,00 90,591 46,101 0,00 3,826 112,887 51,791 51,791 51,791 0,00 60,796 -104,788	30-Jun-19 TZS'000 148,587 2,485 146,101 0,00 13,418 50,644 0,00 23,696 70,838 35,312 0,00 35,312	30-Jun-20 TZS '000 297,141 40,100 257,041 0,00 63,158 96,903 0,00 13,599 265,255 105,322 105,322 225,531 0,00 225,531	P&L cumm 30-Jun-19 TZS'000 275,194 4,512 276,682 0 0,000 18,550 0,000 18,550 0,000 10,682 10,681 5 310,657 14,792 0,000 14,792 0,000 14,792 14,792 14,792	TAARIFS ON ACCOUNT I. CURRENT ACCOUNT: Minimum balance Withdrawal fee < 10M @ co	BUS TZS unter TZS TZS 179 TZS for interest TZS illion TZS	SINES 5 10 5 5 5 1 6 p.a. 5 30 6 10 rsona 5 3% 5 50 5 50 5 50 5 50 5 30 Max 1
2 I M E I M C C C C C C C C C C C C C C C C C C	nterest Expense Net Interest Income (1 minus 2) Bad debts written off mpairment losses on Loans and Advances Non Interest Income Data Strand Commissions and fees Datas (Loss) Datas (Loss) Description Commission Data Commission Description Descrip	TZS '000 75,866 23,577 52,289 0,00 0,00 46,101 46,101 0,00 42,275 0,000 112,587 51,791 0,00 60,796 -104,788 0,000 (104,788) 10 (0,03) 1	30-Jun-19 TZS'000 148,587 2,485 146,101 0,00 13,418 50,644 0,00 52,444 0,00 -1,800 23,696 70,838 35,312 0,000 35,312 0,000 35,312 11 0,022 1	30-Jun-20 TZS '000 297,141 40,100 257,041 0,00 63,158 96,903 0,00 13,599 205,255 105,323 25,531 25,531 0,00 225,531 10 0,00 225,531 10 0,00 225,531	P&L cumm 30-Jun-19 30-Jun-19 TZ.S'000 1 275,194 1 275,194 2 270,682 0 0.00 3 73,318 0 0.00 0 -681 3 126,949 0 49831.00 2 133,877 14,792 0.000 14,792 0.000 14,792 10.002 11 0.02	TAARIFS ON ACCOUNT I. CURRENT ACCOUNT: Minimum balance Withdrawal fee < 10M @ co	BU: TZS unter TZS 172 179 TZS for interest TZS Illion	SINE S 10 S 5 S 5 S 10 S 10 S 3 S 3 S 3 S 3 S 3 S 3 S 3 S 3 S 3 S 3 S 3 S 3 S 3 S 3
22 I M E I M 6 6 6 6 M 7 7 7 7 7 0 I M C T M E M 5 1 M 6 6 6 6 M 7 7 7 7 7 0 I M C T M E M 5 5 F F	nterest Expense Net Interest Income (1 minus 2) 3ad debts written off mpairment losses on Loans and Advances Non Interest Income 1. Foreign Currency Dealings and Translation Jains/(Loss) 2. Commissions and fees 3. Joividend Income Non Interest Expense 1.1 Salaries and Benefits 2. Fees and Commission 3.3 Other Operating expenses 3.4 Other Operating expenses 3.5 Other Operating expenses 3.5 Other Operating expenses 3.6 there (Loss) after Income Tax neome Tax Provision Net Income/Loss) after Income Tax 20ther Comprehensive Income Fotal comprehensive Income Fotal comprehensive Income Sel LeccrED PERFROMANCE INDICATORS SELECTED PERFROMANCE INDICATORS Return on average shareholders funds	TZS '000 75,866 23,577 52,289 0,00 90,591 46,101 46,101 0,00 42,275 0,000 3,826 112,587 51,791 0,000 60,796 -104,788 0,000 (104,788) 10 (0,03) 1 -1.96% -2.98%	30-Jun-19 TZS'000 148,587 2,485 146,101 0,00 13,418 50,644 0,00 52,444 0,00 52,444 0,00 148,015 53,480 23,696 70,383 35,312 0,00 35,312 0,00 35,312 0,00 35,312 0,00 35,312 0,00 35,312 0,00 35,312 0,00 35,312 0,00 35,312 0,00 0,37% (1,61%	30-Jun-20 TZS '000 297,141 40,100 257,041 0,00 63,158 96,903 0,00 13,599 205,255 105,322 0,00 135,993 225,531 0,00 25,531 10 0,00 25,531 10 0,003 25,531	P&L cumm 30-Jun-19 30-Jun-19 TZ.S'000 1 275,194 1 275,194 2 270,682 0 0.00 3 73,318 0 0.00 0 -73,399 0 0.000 -681 126,949 49831.00 133,877 14,792 0.000 14,792 0.000 14,792 0.002 11 0.02 14,792 0.037% 0 0.37%,41.61%	TAARIFS ON ACCOUNT Minimum balance Withdrawal fee < 10M @ co	BU: TZS unter TZS TZS TZS 179 TZS TZS TZS for interest TZS illion 1% TZS TZS S TZS	SINCS 100 S 100 S 100 S 100 S 100 S 100 S 110 Max 1 110 S 110 S 110 S 110 S 110
INELFOCOCOF777CINCT NEV SFFA	nterest Expense Net Interest Income (1 minus 2) 3ad debts written off mpairment losses on Loans and Advances Non Interest Income 5.1 Foreign Currency Dealings and Translation Jains/(Loss) 3.2 Commissions and fees 3.3 Dividend Income 4.4 Other Operating Income Non Interest Expense (1.1 Salaries and Benefits 7.2 Fees and Commission 7.3 Other Operating expenses Diperating Profit/Loss) before Income Tax neome Tax Provision Yet Income(Loss) after Income Tax Stel Income(Loss) after Income (Loss) for the year Number of Employees 3asic Earnings Per Share Number of Branches SELECCTED PERFROMANCE INDICATORS.	TZS '000 75,866 23,577 52,289 0,00 0,00 46,101 46,101 0,00 42,275 0,00 0,3,826 112,587 51,791 0,00 -104,788 0,000 (104,788) 10 (0,03) 1 -1,96%	30-Jun-19 TZS'000 148,587 2,485 146,101 0,00 13,418 50,644 0,00 -1,800 -148,015 55,480 23,696 70,838 35,312 0,00 35,312 -11 0,02 1 0,37%	30-Jun-20 TZS '000 297,141 40,100 257,041 96,903 0.00 83,305 0.00 (13,554 265,255 105,322 0.5,322 0.5,322 25,531 0.5,322 0.00 (25,531 0.00 (25,531 0.00 (0.03) 25,531 0.00 (0.03) 25,531 0.00 (0.03) 1.00 (0.00) 0	P&L cumm 30-Jun-19 30-Jun-19 TZ.S'000 1 275,194 1 275,194 2 270,682 0 0.00 3 73,318 0 0.00 0 -73,399 0 0.000 -681 126,949 49831.00 133,877 14,792 0.000 14,792 0.000 14,792 0.002 11 0.02 14,792 0.037% 0 0.37%,41.61%	TAARIFS ON ACCOUNT I. CURRENT ACCOUNT: Minimum balance Withdrawal fee < 10M @ co	BU: TZS unter TZS TZS TZS 179 TZS TZS TZS for interest TZS illion 1% TZS TZS S TZS	SINCS 100 S 100 S 100 S 100 S 100 S 100 S 110 Max 1 110 S 110 S 110 S 110 S 110
INEIPECEEP777CINCT NED SEEPN	nterest Expenses Net Interest Income (1 minus 2) and debts written off mpairment losses on Loans and Advances Non Interest Income (1) Foreign Currency Dealings and Translation ains/(Loss) (2) Commissions and fees (3) Dividend Income (4) Other Operating Income (4) Other Operating Income (4) Other Operating expenses (4) Salaries and Benefits (2) Fees and Commission (4) Other Operating expenses (4) Salaries (Loss) before Income Tax (5) Thereomy (Loss) after Income Tax (5) Thereomy (Loss) after Income Tax (5) Other Operating expenses (5) Derating Profit(Loss) before Income Tax (5) Other Operating expenses (5) Derating Profit(Loss) before Income Tax (5) Other Operating expenses (5) Derating Profit(Loss) (Loss) for the year (5) Other Operating Ser Income (Loss) for the year (5) Other Comprehensive Income (Loss) for the year (5) Setter Comprehensive Income (Loss) for the year (5) Setter Comprehensive Income (Loss) for the year (5) Other Operating Ser Share (5) Other Operating Ser Share (5) Other Operating Ser Share (5) Other Operating Set Share (5	TZS '000 75,866 23,577 52,289 0,00 0,591 46,101 4,000 42,275 0,00 3,826 112,587 51,791 0,00 60,796 -104,788 0,000 (104,788) 10 (0,03) 1 (0	30-Jun-19 TZS'000 148,587 2,485 146,101 0,00 13,418 50,644 0,00 23,696 70,838 35,312 0,00 35,312 0,00 35,312 11 0,02 0,37% 1,61% 65% 2%	30-Jun-20 TZS '000 297,141 40,100 257,041 0,040 0,00 33,158 96,903 0,00 13,599 2265,255 105,322 105,322 105,322 105,323 225,531 0,000 225,531 10 0,000 225,531 10 0,003 0,000 225,531 10 0,003 0,000 225,531 10 0,003 0,000 225,531 10 0,003 0,000 225,531 10 0,000 225,531 0,000 20,0000 20,000 20,0000 20,0000 20,0000 20,00000000	P&L cumm 30-Jun-19 30-Jun-19 TZ.S'000 275,194 4,512 270,682 0 0 73,318 0 0 0 0 13,550 0 0 0 0 0 0 0 126,949 0 133,877 14,792 0.000 14,792 0.002 14,792 0.002 11 0.037% 1.61% 65,14% 2.40%	TAARIFS ON ACCOUNT Minimum balance Withdrawal fee < 10M @ co	BU: TZS unter TZS TZS TZS 179 TZS TZS TZS for interest TZS illion 1% TZS TZS S TZS	SINCS 100 S 100 S 100 S 100 S 100 S 100 S 110 Max 1 110 S 110 S 110 S 110 S 110
IPEIPECCEEP777CIPCT PEP SEFFP	nterest Expense Net Interest Income (1 minus 2) 3ad debts written off mpairment losses on Loans and Advances Non Interest Income 3.1 Foreign Currency Dealings and Translation Jains/(Loss) 3.2 Commissions and fees 5.3 Dividend Income Non Interest Expense (1) Salaries and Benefits 7.2 Fees and Commission 7.3 Other Operating expenses Portaing Profit/Loss) before Income Tax neome Tax Provision Net Income/Loss) after Income Tax Number of Employees 3asic Earnings Per Share Number of Employees Statum on average total assets Return on average Inter Status Return on average Inter Status Non Interest Expense to Gross Income Net Interest Income to Average EarningAssets	TZS '000 75,866 23,577 52,289 0,00 0,591 46,101 4,000 42,275 0,00 3,826 112,587 51,791 0,00 60,796 -104,788 0,000 (104,788) 10 (0,03) 11	30-Jun-19 TZS'000 148,587 2,485 146,101 0,00 13,418 50,644 0,00 52,444 0,00 148,015 53,480 23,696 70,838 35,312 0,00 35,312 0,00 35,312 11 10,02 16,1% 65% 2%	30-Jun-20 TZS '000 297,141 40,100 257,041 0,040 (0,3],158 96,903 0,00 13,599 205,255 105,322 105,322 105,322 105,323 225,531 0,00 225,531 10 0,00 (0,033) 0,048% 0,73% 67,32% 640% ENDED 30TH Current YT Current YT Current Attacks	P&L cumm 30-Jun-19 30-Jun-19 TZ.S'000 275,194 4,512 270,682 0 0 73,318 0 3 73,318 0 0 126,949 0 133,877 14,792 0.000 14,792 0.002 14,792 0.002 14,792 0.002 14,792 0.037% 16,1% 65,14% 2.40% UUNE 2020 Previous Yr Cumulative	TAARIFS ON ACCOUNT Minimum balance Withdrawal fee < 10M @ co	BUS TZS Unter TZS TZS TZS TZS TZS TZS TZS TCS Per TZS TZS for interest TZS flion 1% TZS TZS ration TZS griculture: 1	SINES 5 10 5 5 5 11 6 12 3 5 3 5 3 5 3 5 3 5 3 5 3 5 3 5 3 3% 5 5 3 3% 5 5 3 3% 5 5 3 3% 5 5 5 3 6 10 5 2 6 1 5 2 6 1 5 2 6 1 5 2 6 1 5 2 6 1 6 1 7 2 8 1
	nterest Expense Net Interest Income (1 minus 2) and debts written off mpairment losses on Loans and Advances Non Interest Income (1) Foreign Currency Dealings and Translation Jains/(Loss) (2) Commissions and fees (3) Dividend Income (4) Other Operating Income Non Interest Expense (1) Salaries and Benefits (2) Fees and Commission (3) Other Operating expenses Derating Profit/(Loss) before Income Tax neome Tax Provision Vet Income(Loss) after Income Tax Ster Income(Loss) after Income Tax Ster Income(Loss) after Income Tax Ster Income(Loss) after Income Tax Sumber of Employees Basic Earnings Per Share Number of Branches SELECTED PERFROMANCE INDICATORS Return on average total assets Return on average shareholders funds Non Interest Expense to Gross Income Net Interest Income to Average EarningAssets ONDENSED STATEMENT OF CASH FLOW STATEMEN Cash Flow from Operating Activities :	TZS '000 75,866 23,577 52,289 0,09 0,591 46,101 0,00 3,826 112,887 10,791 0,00 -104,788 10,00 (104,788) 10 (0.03) 11 -1.96% -2.288% 92,31% 1.30%	30-Jun-19 TZS'000 148,587 2,485 146,101 0,00 13,418 50,644 0,00 -1,800 -4,800 35,342 0,00 35,312 0,00 35,312 0,00 35,312 0,00 35,312 11 0,02 148,015 53,480 35,312 0,37% 1,619% 65% 25%	30-Jun-20 TZS '000 297,141 40,100 257,041 0,00 63,158 96,903 0,00 13,594 265,255 105,322 0,00 159,932 25,531 0,00 20,000 20,0000 20,000 20,0000 20,0000 20,0000 20,00000000	P& L cumm 30-Jun-19 30-Jun-19 TZS'000 275,194 4,512 270682 0.00 18,550 73,318 0.000 373,318 0.000 0.000 1310,657 126,949 0.033,877 14,792 0.000 14,792 0.000 14,792 0.02 14,792 0.02 14,792 0.00 14,792 0.37% 1.61% 65,14% 2.40% UUNE 2020 Previous Yr Cumulative 30-Jun-19 TZS'000	TAARIFS ON ACCOUNT Minimum balance Withdrawal fee < 10M @ co	BU: TZ2 unter TZ2 179 TZS tilion 1% tilion TZS gration TZS griculture: 1 3%	SINES \$ 10 \$ 10 \$ 10 \$ 10 \$ 3% \$ 3% \$ 3% \$ 3% \$ 3% \$ 3% \$ 5 \$ 3% \$ 5 \$ 3% \$ 5 \$ 5 \$ 10 \$ 20% \$ -20%
2234 1 M E I M 6 C 6 6 6 P 7 7 7 7 7 C I M C T M E M C T M C T M E M C T M C T M E M C T M C T M E M C T M C T M E M C T M C T M E M C T M C T M E M C T M C T M E M C T M C T M E M C T M C T M E M C T M C T M E M C T M C T M E M C T M C T M E M C T M C T M C T M E M C T M C T M C T M E M C T M C T M E M C T M C T M E M C T M C T M E M C T M	nterest Expense Net Interest Income (1 minus 2) and debts written off mpairment losses on Loans and Advances Non Interest Income 1.1 Foreign Currency Dealings and Translation lains/(Loss) 2.2 Commissions and fees 3.3 Dividend Income 4.4 Other Operating Income Non Interest Expense 1.1 Salaries and Benefits 2.2 Fees and Commission 7.3 Other Operating expenses Derating Profit/Loss) before Income Tax neome Tax Provision Net Income/Loss) after Income Tax Other Comprehensive Income Fotal comprehensive income/Loss} for the year Number of Employees Basic Earnings Per Share Number of Branches SELECTED PERFROMANCE INDICATORS Return on average total assets Non Interest Expense to Gross Income Net Interest Income to Average EarningAssets ONDENSED STATEMENT OF CASH FLOW STATEM Cash Flow from Operating Activities : Net (Loss /Income Xeljustments for non cash Items :	TZS '000 75,866 23,577 52,289 0,00 0,591 46,101 40,00 3826 112,587 51,791 0,00 60,796 -104,788 0,00 (104,788) 10 (0.03) 1 (0.03)	305_Jun-19 TZS:000 148,587 2,485 146,101 0,00 13,418 50,644 0,00 -1,800 148,015 53,480 23,696 70,838 35,312 0,00 35,312 0,00 35,312 11 0,02 0,37% 1,61% 65% 2% EQUARTER I Previous Quarter 30-Jun-19 TZS:001	30-Jun-20 TZS '000 297,141 40,100 257,041 0,00 83,309 0,00 83,309 0,00 13,599 265,255 105,322 0,00 (159,932 25,531 0,00 25,531 0,00 (0,03) 0,00 25,531 0,00 (0,03) 0,000 (0,03) 0,000 (0,03) 0,000 (0,03) 0,000 (0,03) 0,000 (0,03) 0,000 (0,03) 0,000 (0,03) 0,000 (0,03) 0,000 (0,03) 0,000 (0,03) 0,000 (0,03) 0,000 (0,03) 0,000 (0,03) 0,000 (0,000) 0,000 (0,0	P& L cumm 30-Jun-19 30-Jun-19 TZS'000 275,194 4,512 0.00 1 275,194 4,512 0.00 1 275,194 4,512 0.00 1 0.00 73,318 0.00 -73,999 0.00 -681 310,657 126,949 49831.00 0.33,877 14,792 0.00 14,792 0.02 0.037% 1.61% 65,14% 2.40% UUNE 2020 Previous Yr Cumulative 30-Jun-19 TZS '000 14,792	TAARIFS ON ACCOUNT Minimum balance Withdrawal fee < 10M @ co	BUS TZS unter TZS 179 TZS TZS TZS TZS TZS (i) TZS (ii) TZS (iii) TZS (iiii) TZS <t< td=""><td>SINES 8 1 6 9.3 8 1 6 9.3 3 3 6 5 3 3 6 5 5 3 6 5 5 3 6 5 7 3 6 5 7 3 6 5 7 3 8 20 8 1 Busines 1</td></t<>	SINES 8 1 6 9.3 8 1 6 9.3 3 3 6 5 3 3 6 5 5 3 6 5 5 3 6 5 7 3 6 5 7 3 6 5 7 3 8 20 8 1 Busines 1
2234 EIFECT 0 000 000 000 000 000 000 000 000 000	nterest Expense Net Interest Income (1 minus 2) and debts written off mpairment losses on Loans and Advances Non Interest Income ball foreign Currency Dealings and Translation lains/(Loss) a.1 Foreign Currency Dealings and Translation lains/(Loss) a.2 Commissions and fees a.3 Dividend Income Non Interest Expense 1.1 Salaries and Benefits 2.2 Fees and Commission A.3 Other Operating expenses Operating Profit/Loss) before Income Tax neome Tax Provision Net Income/Loss) after Income Tax Other Comprehensive Income (Loss) for the year Number of Employees Sasic Earnings Per Share Number of Branches SELECTED PERFROMANCE INDICATORS Return on average total assets Non Interest Expense to Gross Income Net Interest Income to Average EarningAssets ONDENSED STATEMENT OF CASH FLOW STATEM Cash Flow from Operating Activities : Net (loss)/Income Mulsiments for non cash Items : Depreciation of Refribishment Amortization of Refribishment	TZS '000 75,866 23,577 52,289 0,00 46,101 46,101 14,287 51,791 51,791 51,791 51,791 (0,00 -000 (0,00 -000 (104,788) 10 (0,03) 1 (0,04) (0,03) 1 (0,04)(0,04) (0,04)(0,04)(0,04)(0,04)(0,04)(0,04)(0,04)(0,04)(0,04)(0,04)(0,04)(0,04)(0,04)(0,04)(305_Jun-19 TZS'000 148,587 2,485 146,101 0,00 13,418 50,644 0,00 52,444 0,00 148,015 53,480 23,696 70,838 35,312 0,00 35,312 0,00 35,312 11 0,02 0,37% 1.61% 65% 2% EQUARTERI Previous Quarter 30-Jun-19 TZS '000 35,312	30-Jun-20 TZS '000 297,141 40,100 257,041 0,00 83,305 0,00 13,599 265,255 105,322 0,00 159,932 265,255 105,322 0,00 225,531 0,00 (0,03) 0,00 225,531 0,00 (0,03) 0,73% 67,32% 6,40% ENDED 30TH Current Yr Current	P& L cumm 30-Jun-19 30-Jun-19 TZS'000 275,194 4,512 270,682 0 0 73,318 0 3 73,318 0 0 3 73,318 0 0 73,999 0.000 -73,918 10,657 126,949 49831.00 0.033,877 14,792 0.000 14,792 0.000 14,792 0.000 14,792 0.000 14,792 0.02 0.037% 1.61% 65,14% 2.40% ULUEE 2020 Previous Yr Cumulative 30-Jun-19 182,417 182,417 0.000	TAARIFS ON ACCOUNT Minimum balance Withdrawal fee < 10M @ co	BU: TZ2 unter TZ2 179 TZS tilion 1% tilion TZS gration TZS griculture: 1 3%	SINES \$ 10 \$ 10 \$ 10 \$ 10 \$ 3% \$ 3% \$ 3% \$ 3% \$ 3% \$ 3% \$ 5 \$ 3% \$ 5 \$ 3% \$ 5 \$ 5 \$ 10 \$ 20% \$ -20%
I P E I P C C C C C C P Z	nterest Expense Net Interest Income (1 minus 2) and debts written off mpairment losses on Loans and Advances Non Interest Income (1) Foreign Currency Dealings and Translation Jains/(Loss) (2) Commissions and fees (3) Dividend Income (4) Other Operating Income (5) Dividend Income (4) Other Operating expenses (1) Salaries and Benefits (2) Fees and Commission (3) Other Operating expenses (5) Dither Operating Activities : (5) ONDENSED STATEMENT OF CASH FLOW STATEM (5) Different (5) Different (5) (5) Different (5) Different (5) Different (5) (5) Different (5) Differe	TZS '000 75,866 23,577 52,289 0,00 46,101 46,101 42,275 5,0,00 3,826 112,587 51,791 0,00 60,796 -104,788 0,000 (104,788) 10 (0,03) 11 (0,03) 11 (0,03) 11 (0,03) 11 (0,03) 10 (0,03) 10 (0,03) 11 (0,03) 12 (0,03) 12 (0,03) 12 (0,03) 11 (0,03) 11 (0,03) 11 (0,03) 11 (0,03) 11 (0,03) 12 (0	305_Jun-19 TZS'000 148,587 2,485 146,101 0,000 13,418 50,644 0,000 148,015 53,480 23,696 70,838 35,312 0,000 35,312 0,000 35,312 0,000 35,312 0,000 35,312 11 0,022 1 0,037% 1,61% 65% 2% 2% 2% 2% 1,61% 65% 2% 2% 2% 2% 1,61% 65% 2% 2% 2% 2% 2% 1,61% 65% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2%	30-Jun-20 TZS 900 297,141 40,100 257,044 0,63,158 96,903 0,00 13,594 265,255 105,322 0,00 255,331 0,00 255,331 0,00 255,331 0,00 255,331 0,00 255,331 0,00 255,331 0,00 255,331 0,00 25,531 0,00 25,531 0,00 25,531 10 0,00 25,531 10 0,00 25,531 10 0,00 0,00 0,00 0,00 0,00 0,00 0,00	P&L cumm 30-Jun-19 30-Jun-19 TZS'000 275,194 4,512 270,682 0 0 73,318 0 310,657 126,949 0 1310,657 126,949 0 0 14,792 0 0 14,792 0 0 14,792 11 0 0 0 0.037% 1.61% 2.40% Cumulative 30-Jun-19 TZS'000 14,792 14,792 14,792 14,792 14,792 14,792 14,792 14,792 14,792 182,417 0.00 0.00 0.00	TAARIFS ON ACCOUNT Minimum balance Withdrawal fee < 10M @ co	BU! TZS unter TZS 179 TZS TZS TZS TZS TZS (i) TZS (ii) TZS (iii) TZS (iii) TZS (iiii) TZS (iiiiiiii) TZS	SINE S 10 S 10 S 1 S 3 S 3 S 3 S 3 S 3 S 3 S 3 S 3 S 3 S 1 Max 1 5 S 1 Busines 9 9 -20% 10% 3
IPEIPCCCCCCCP7777CIPC7 PEP 2FFPP	nterest Expense Net Interest Income (1 minus 2) and debts written off mpairment losses on Loans and Advances Non Interest Income (1) Foreign Currency Dealings and Translation Jains/(Loss) (2) Commissions and fees (3) Dividend Income (4) Other Operating Income Non Interest Expense (1) Salaries and Benefits (2) Fees and Commission (3) Other Operating expenses Depretaing Profit/Loss) before Income Tax ncome Tax Provision Net Income/Loss) after Income Tax (Number of Employees Basic Earnings Per Share Number of Employees Basic Earnings Per Share Number of Branches SELECTED PERFROMANCE INDICATORS Return on average total assets Return on average shareholders funds Non Interest Expense to Gross Income Net Interest Income to Average EarningAssets ONDENSED STATEMENT OF CASH FLOW STATEM Cash Flow from Operating Activities : Net (Ioss)/Income Mijustments for non cash items : Depreciation of Capital Grant & Reserve & Intangible Ass Prior Year adjustment on disposal of assets Expected credit loss IFRS 9 Loans Written Off	TZS '000 75,866 23,577 52,289 0,00 46,101 46,101 42,275 1,791 51,791 51,791 51,791 6,000 -104,788 0,000 (104,788) 10 (0,03) 1 1 (0,03) 1 1 (0,03) 1 1 (0,03) 1 1 (0,03) 1 1 (0,03) 1 1 (0,03) 1 1 (0,03) 1 (104,788) 10 (0,03) 1 (104,788) 10 (0,03) 1 (104,788) 10 (0,03) 1 (104,788) 10 (0,03) 1 (104,788) 10 (0,03) 1 (104,788) 10 (0,03) 1 (104,788) 10 (0,03) 1 (104,788) 10 (0,03) 1 (104,788) 10 (0,03) 1 (104,788) 10 (0,03) 1 (104,788) 10 (0,03) 1 (104,788) 10 (0,03) 10 (0,04) 10 (0,03) 10 (0,04) 10 (0,04) 10 (0,04) 10 (0,05) 1	305_Jun-19 TZS'000 148,587 2,485 146,101 0,00 13,418 50,644 0,00 23,696 70,838 35,312 0,00 35,312 11 0,02 0,37% 1,61% 65% 2% 2% 2% 2% 2%	30-Jun-20 TZS '000 227,141 40,100 257,041 0,040 0,00 83,305 0,00 13,599 265,255 105,322 105,322 225,531 0,00 225,531 10 (0,033 225,531 10 (0,033 67,32% 67,32% 64,0% ENDED 30TH Current Yr Currulative 30-Jun-20 TZS '000 225,531	P&L cumm 30-Jun-19 30-Jun-19 TZS'000 275,194 4,512 270,682 0 0 73,318 0 310,657 126,949 0 1310,657 126,949 0 0 14,792 0 0 14,792 0 0 14,792 11 0 0 0 0.037% 1.61% 2.40% Cumulative 30-Jun-19 TZS'000 14,792 14,792 14,792 14,792 14,792 14,792 14,792 14,792 14,792 182,417 0.00 0.00 0.00	TAARIFS ON ACCOUNT Minimum balance Withdrawal fee < 10M @ co	BU: TZ2 unter TZ2 179 TZS tilion TZS seration TZS griculture: 1 24% 17	SINE S 10 S 10 S 1 S 3 S 3 S 3 S 3 S 3 S 3 S 3 S 3 S 3 S 1 Max 1 5 S 1 Busines 9 9 -20% 10% 3
: INF 600000 PT77701 PEP SIFFPT	nterest Expense Net Interest Income (1 minus 2) and debts written off mpairment losses on Loans and Advances Non Interest Income (1) Foreign Currency Dealings and Translation Jains/(Loss) (2) Commissions and fees (3) Dividend Income (4) Other Operating Income (5) Dividend Income (4) Other Operating expenses (1) Salaries and Benefits (2) Fees and Commission (3) Other Operating expenses (5) Dither Operating Activities : (5) ONDENSED STATEMENT OF CASH FLOW STATEM (5) Different (5) Different (5) (5) Different (5) Different (5) Different (5) (5) Different (5) Differe	TZS '000 75,866 23,577 52,289 0,00 46,101 46,101 0,00 42,275 1,791 0,707 60,796 112,587 51,791 0,00 60,796 -104,788 0,00 (104,788) 10 (0,03) 11 (104,788) 10 (0,03) 11 (104,788) 10 (0,03) 11 (104,788) 10 (104,788) 10 (104,788) 12,285 23,1% 1,30% (104,788) (104,788) (104,788) 228,523 0,0000 0,000000	30-Jun-19 TZS'000 148,587 2,485 146,101 0,00 13,418 50,644 0,00 52,444 0,00 148,015 53,480 23,696 70,388 35,312 0,00 35,312 0,00 35,312 0,00 35,312 11 0,02 1 0,37% 1,61% 65% 2% 2 0,00 35,312 11 0,02 1 0,37% 1,61% 65% 2% 2 0,00 35,312 11 0,00 0,00	30-Jun-20 TZS '000 227,141 40,100 257,041 30,00 63,158 96,903 205,255 105,322 105,322 105,322 25,531 20,00 225,531 0,00 225,531 0,00 (0,03) 0,00 225,531 0,00 (0,03) 0,00 (0,00) 0,000000	P&L cumm 30-Jun-19 30-Jun-19 TZS'000 275,194 4,512 2000 18,550 310,657 310,657 310,657 310,657 310,657 310,657 12,0,949 0.000 133,877 14,792 0.001 14,792 0.002 11 0.037% 1.61% 65,14% 0-Jun-19 TZS'000 112220 Previous Yr Cumulative 30-Jun-19 TZS'000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000	TAARIFS ON ACCOUNT Minimum balance Withdrawal fee < 10M @ co	BUS unter TZS 179 TZS 179 TZS TZS TZS TZS TZS for interest TZS for interest TZS illion 196 TZS TZS griculture: 1 24% 17 3% 10% IDISCLOSU INSCLOSU	SINES 5 10 5 10
2 IN FIGURE 0 0 0 0 0 1 1 2 1 1 1 1 1 1 1 1 1 1 1 1	nterest Expense Net Interest Income (1 minus 2) and debts written off mpairment losses on Loans and Advances Non Interest Income).1 Foreign Currency Dealings and Translation Jains/(Loss) .2 Commissions and fees .3 Dividend Income Non Interest Expense (1) Salaries and Benefits .2 Tees and Commission .3 Other Operating expenses Depreting Profit/Loss) before Income Tax ncome Tax Provision Net Income/Loss) after Income Tax Stel Income of Employees SELECTED PERFROMANCE INDICATORS Return on average total assets SELECTED PERFROMANCE INDICATORS Section on average Income Not Intrest Expense to Gross Income Net Interest Income to Average EarningAssets SELECTED STATEMENT OF CASH FLOW STATEM Cash Flow from Operating Activities : Net (loss)/Income Mijustments for non cash items : Depreciation of Refurbishment Amortization of Refurbishment Amortization of Capital Grant & Reserve & Intangible Ast Prior Year adjustment on disposal of assets Expected credit loss IFRES 9 Loans Writen Off Change in Statutory minimum reserve (SMR) Net change in ober assets Net change in ober assets Net change in ober assets Net change in ober assets Net change in placement with other bank	TZS '000 75,866 23,577 52,289 0,00 46,101 46,101 40,00 42,275 1,791 0,00 60,796 102,788 0,00 (104,788 0,00 (104,788) 10 (0,03) 1 1 (104,788) 0,00 (104,788) 10 (0,03) 1 1 (104,788) 10 (104,788) 10 (104,788) 10 (104,788) 12,238,523 0,238,525 0,00 (104,788) (104,788) (104,788) 22,8,523 0,00 0,00 0,00 0,00 0,00 0,00 0,00 0,	305-Jun-19 TZS:000 148,587 2,485 146,101 0,000 13,418 50,644 0,000 -1,800 23,696 70,388 35,312 0,000 35,312 0,000 35,312 0,000 35,312 0,000 35,312 0,000 35,312 11 0,022 1 1 Previous Quarter 30-Jun-19 TZS:000 35,312 182,417 0,000 0,000 0,000 0,000 0,000 0,000 217,729 (97,929) (96,218) 0,000	30-Jun-20 TZS '000 227,141 40,100 257,041 96,983 96,983 96,983 96,983 9,000 13,599 205,255 105,322 105,322 105,322 105,322 25,531 2,000 225,531 0,000 225,531 10,000 (0,033 10,000 (0,033) 67,32% 7,32% 67,32% 7,32% 7,32% 7,32% 7,32% 7,32% 7,32% 7,32% 7,32%	P&L cumm 30-Jun-19 30-Jun-19 TZ.S'000 275,194 4,512 2000 18,550 310,657 310,657 310,657 310,657 310,657 310,657 126,949 49831.00 133,877 14,792 0.00 14,792 11 0.02 14,792 14,792 14,792 14,792 182,417 0.00 <t< td=""><td>TAARIFS ON ACCOUNT Minimum balance Withdrawal fee < 10M @ co</td> Withdrawal fee @ ATM Maintainance fee (per month Overdraft Cheque Book per Leaf Confirmation of Balance Closing account 3. SAVING ACCOUNT Maintainance fee (per month Overdraft Maintainance fee (per month Interest rate Minimum amount to qualify., Confirmation Balance Withdrawal more than 10 Ma Withdrawal - TZS Withdrawal - USD/EURO Closing Account Opening amount Minimum amount during opening amount (a) Interest (b) Loan processing feer (c) Penalties late payme MINIMUM (a) Interest rate - On FI</t<>	TAARIFS ON ACCOUNT Minimum balance Withdrawal fee < 10M @ co	BUB TZS unter TZS TZS TZS TZS TZS TZS TZS TZS TZS TZS TZS TZS TZS for interest TZS for interest TZS fulion 1% TZS TZS greeulture: 1 24% 17 3% 10% IDISCLOSU TS at basis except TS	SINES s 10 S s 10 s 1 s 1 s 10 s 11 s 11
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	nterest Expense Net Interest Income (1 minus 2) and debts written off mpairment losses on Loans and Advances Non Interest Income). I Foreign Currency Dealings and Translation iains/(Loss) .2 Commissions and fees .3 Dividend Income .4 Other Operating Income Non Interest Expense .1 Salaries and Benefits .2 Tees and Commission .3 Other Operating expenses Depreting Profit/Loss) before Income Tax neome Tax Provision Net Income (Loss) after Income Tax .3 Other Operating expenses .3 Other Operating Profit/Loss) for the year .4 Income (Loss) after Income Tax .4 Income Tax Provision .4 Income Proves .4 Income Of Employees .5 Advance of Property and Equipment .5 Advances .5 Advance of Property and Equipment	TZS '000 75,866 23,577 52,289 90,591 46,101 0.00 42,275 0.00 3,826 112,587 51,791 0.00 60,796 104,788 0.00 (104,788) 10 (104,788) 10 (104,788) 10 (104,788) 10 (104,788) 10 (104,788) 22,8523 0.00 0.0000 0.0000 0.0000 0.0000 0.000	305.Jun-19 TZS'000 148,587 2,485 146,101 0,00 13,418 50,644 0,00 13,418 53,680 23,696 70,838 35,312 0,00 35,312 0,00 35,312 0,00 35,312 0,00 35,312 11 0,02 1 0,07% 1,61% 65% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2%	30-Jun-20 TZS '000 227,141 40,100 257,041 96,903 96,903 96,903 96,903 265,255 105,322 105,322 105,322 105,322 105,322 25,531 0,000 225,531 0,000 (0,033 0,000 (0,033) 0,000 (0,033) 0,000 (0,033) 0,000 (0,033) 0,000 (0,000 (0,000) (350,036) (350,03	P& L cumm 30-Jun-19 30-Jun-19 TZS'000 275,194 4,512 270,682 0.00 18,550 373,318 0.000 373,318 0.000 12,6,949 0.000 14,792 0.000 14,792 0.000 14,792 0.000 14,792 0.000 14,792 0.000 14,792 0.000 14,792 0.02 0.037% 1.61% 65,14% 2.40% 11 0.37% 1.61% 0.00 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000	TAARIFS ON ACCOUNT Minimum balance Withdrawal fee < 10M @ co	BUS unter T25 unter T25 T25 T25 T25 T25 T25 T25 T25 T25 for interest T25 for interest T25 for interest T25 for interest T25 greation T25 greation<	SINES s 10 S s 10 (o p.a- (o p.a-
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	nterest Expense Net Interest Income (1 minus 2) and debts written off mpairment losses on Loans and Advances Non Interest Income). Foreign Currency Dealings and Translation Jains/(Loss) 3.2 Commissions and fees 3.3 Dividend Income Non Interest Expense (1) Salaries and Benefits 1.2 Fees and Commission 3.3 Other Operating expenses perating Profit/Loss) before Income Tax neome Tax Provision Net Income/Loss) after Income Tax neome Tax Provision Net Income/Loss) after Income Tax Der Comprehensive Income Fotal comprehensive Income Expected from Second Second Second Number of Employees Basic Earnings Per Share Number of Employees Basic Earnings Per Share Number of Branches ELECTED PERFROMANCE INDICATORS Return on average total asetts Return of Cash IERS 9 Loans Written Off Change in Statutory minimum reserve (SMR) Net change in loans and advances Net change in other asets Net change in other asets Net change in other asets Net change in other liabilities Tax paid Net change in other assets Net change in other liabilities Tax paid Net change in other assets Net change in other liabilities Cash Flow from Investing Activities Cash Flow from Financing Activities C	TZS '000 75,866 23,577 52,289 90,591 46,101 0.00 42,275 1.791 0.00 0.3,826 112,587 1.791 0.00 0.0796 104,788 0.000 (104,788 0.000 104,788 0.000 104,788 0.000 104,788 22,85% 92,31% 1.30% 1.30% 1.30% 1.30% 1.30% 1.30% 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.00000000	305.10m-19 TZS:000 148,587 2,485 146,101 0,00 13,418 50,644 0,00 52,444 0,00 148,015 53,480 23,696 70,838 35,312 0,00 35,312 0,00 35,312 0,00 35,312 0,00 35,312 0,00 35,312 0,00 35,312 0,00 35,312 11 0,02 11 0,02 11 0,02 12 0,00 35,312 0,00 35,312 11 0,02 17,729 00,00 0,00 0,0000 0,000000	30-Jun-20 TZS 000 227,141 40,100 227,041 96,95 0,00 83,305 0,00 13,599 226,525 105,322 25,531 0,00 25,531 0,00 25,531 0,00 25,531 0,00 25,531 0,00 25,531 0,00 25,531 0,00 25,531 0,00 25,531 0,00 25,531 0,00 25,531 10 0,00 25,531 10 0,00 25,531 10 0,00 0,00 0,00 0,00 0,00 0,00 0,00	UNE UNE 30-Jun-19 30-Jun-19 TZS'000 275,194 4,512 270682 0.000 18,550 73,318 0.000 1310,657 126,949 0.13,877 126,949 0.000 1330,657 126,949 0.037% 14,792 0.000 14,792 0.002 14,792 11 0.037% 1.61% 2.40% 2.40% 14,792 14,792 10.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000	TAARIFS ON ACCOUNT Minimum balance Withdrawal fee < 10M @ co	BUS unter TZS 179 TZS 179 TZS TZS TZS tor interest TZS tillion TZS station TZS griculture: 17 24% 17 3% 10% IDISCLOSU at basis except Of the requestor ent - amount cu we examined the pest of our known	SINES 5 1 5 3 5 3 6 p.a-5 3 3% 5 3% 5 3% 5 3% 5 3% 5 5 8 3% 5 5 8 3% 5 5 8 10 8 10 8 10% Busines 2% %-20% 1% 9%-20% 10% REES 000 Si ed an 10% Recons Si ed an urrent e aboo wildelg Iwigu
	nterest Expense Net Interest Income (1 minus 2) and debts written off mpairment losses on Loans and Advances Non Interest Income).1 Foreign Currency Dealings and Translation inins/(Loss) .2 Commissions and fees .3 Dividend Income Non Interest Expense .4 Other Operating Income Non Interest Expense .1 Salaries and Benefits .2 Fees and Commission .3 Other Operating expenses Depreting Profit/Loss) before Income Tax neome Tax Provision Net Income/Loss) after Income Tax neome Tax Provision Net Income/Loss) after Income Tax Depreting Profit/Loss) before Income Tax neome Tax Provision Net Income/Loss) after Income Tax Depreting Profit/Loss) before Income Tax Number of Employces Basic Earnings Per Share Number of Employces Basic Earnings Per Share Number of Employces Return on average total assets Return on average total assets Net Interest Expense to Gross Income Net Interest Expense to Gross Income Net Interest Expense to Gross Income Net Interest Income to Average EarningAssets EXECTED STATEMENT OF CASH FLOW STATEM Cash Flow from Operating Activities : Net (loss)/Income National of Capital Grant & Reserve & Intangible Ass Prior Year adjustment on disposal of assets Expected credit loss IFRES 9 Loans Written Off Change in Statutory minimum reserve (SMR) Net change in other assets Net change in other liabilities Tax pail Net change in other liabilities Tax paid Net change of Property, plant & equipment Proceeds from suscan of property and equipment Proceeds from suscan of property and equipment Proceeds from suscance of paid up capital Bayment of Long term Debt Proceeds from issuance of paid up capital Proveeds fro	TZS '000 75,866 23,577 52,289 0,591 46,101 0,00 42,275 1,791 51,791 0,00 60,796 112,587 51,791 0,00 (104,788) 100 (104,788) 10 (104,788) 10 (104,788) 10 (104,788) 10 (104,788) 22,31% 1,30% (104,788) 22,31% 1,30% (104,788) 22,31% 1,30% (104,788) 22,31% 1,30% (104,788) 22,31% 1,30% (104,788) 22,31% 1,30% (104,788) 22,31% 1,30% (104,788) 22,31% 1,30% (104,788) 22,31% 1,30% (104,788) 22,31% 1,30% (104,788) 22,31% 1,30% (104,788) 22,31% 1,30% (104,788) 22,31% 1,30% (104,788) 22,31% 1,30% (104,788) 22,31% 1,30% (104,788) 22,31% 1,30% (104,788) 22,31% 1,30% (104,788) 22,31% 1,30% (104,788) 22,31% 1,30% (104,788) 22,31% (104,788) 22,31% (104,788) 22,31% (104,788) 22,31% (104,788) 22,31% (104,788) 22,31% (104,788) 22,31% (104,788) 22,31% (104,788) 22,31% (104,788)	305.1un-19 TZS:000 148,587 2,485 146,101 0,000 13,418 50,644 0,000 -1,800 148,8015 53,480 0,000 148,8015 53,480 0,000 148,8015 53,480 0,000 35,312 0,000 35,312 0,000 35,312 0,000 35,312 0,000 35,312 11 0,022 1 0,000 35,312 0,000 35,312 11 0,022 1 1 9,000 35,312 11 0,022 1 9,000 35,312 11 0,022 1 9,000 35,312 11 9,000 0,0000 0,0000 0,0000 0,000000	30-Jun-20 TZS '000 227,141 40,100 257,041 96,903 0,00 3,159 226,525 105,322 105,322 105,322 105,322 105,322 225,531 0,000 225,531 0,000 225,531 0,000 225,531 0,000 (0,033) 0,000 (0,033) 0,000 225,531 10 0,000 (0,000 0,000 (123,360,046) 0,000000	JUNE 2020 0.0.00 13.0.657 12.6,049 0.0.00 14.792 0.0.00 14.792 0.0.01 0.0.37% 1.61% 2.40% 0.0.00 0.0.00 0.0.00 0.0.00 0.0.00 0.0.00 0.0.00 0.0.00 0.0.00 0.0.00 0.0.00 0.0.00 0.0.00 0.0.00 0.0.00 0.0.00 0.0.00 </td <td>TAARIFS ON ACCOUNT Minimum balance Withdrawal fee < 10M @ co</td> Withdrawal fee @ ATM Maintainance fee (per month Overdraft Cheque Book per Leaf Confirmation of Balance Closing account 3. SAVING ACCOUNT Maintainance fee (per month Interest rate Minimum amount to qualify. Confirmation Balance Withdrawal more than 10 Mi Withdrawal - TZS Withdrawal - TZS Withdrawal - USD/EURO Closing Account Opening amount Minimum amount during opt 4. LOANS: (a) Interest (b) Loan processing fees (c) Penalties late payme MINIMUM (a) Interest rate - On FI (b) Loan Process fees - (c) Penalties late payme We the undersigned have We the undersigned have Tue and correct to the base Elinansha Daniel	TAARIFS ON ACCOUNT Minimum balance Withdrawal fee < 10M @ co	BUS unter TZS 179 TZS 179 TZS TZS TZS U TZS TZS TZS UIION TZS 24% TZS 3% 10 10% TZS IDISCLOSU I at basis except Of the requested of the requested ent - amount cu ve examined the post of our know Esther M Ag. Finar	SINES 5 1 5 3 5 3 6 p.a-5 3 3% 5 3% 5 3% 5 3% 5 3% 5 5 8 3% 5 5 8 3% 5 5 8 10 8 10 8 10% Busines 2% %-20% 1% 9%-20% 10% REES 000 Si ed an 10% Recons Si ed an urrent e aboo wildelg Iwigu

	ONDENSED STATEM	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others	Total
cond Quarter ended 30th June 2020							
alance as at 01.04.2020	5,708,877	0.00	(2,262,763)	49,381.00	0.00	0.00	3,495,49
ofit for the year	0.00	0.00	25,531	0.00	0.00	0.00	25,531
her Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00	0.0
ansactions with owners	0	0.00	0.00	0.00	0.00	0.00	0.0
vidends Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.0
gulatory Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.0
eneral Provision Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.0
hers	0.00	0.00	0.00	0.00	0.00	0.00	0.0
lance as at 30.06.2020	5,708,877	0.00	(2,237,232)	49,381.00	0.00	0.00	3,521,02
evious Quarter ended 31March 2020							
alance as at 01.01.2020	5,708,877	0.00	(2,238,180)	38,595.00	0.00	0.00	3,509,29
oss/Profit for the year	0.00	0.00	130,317.00	0.00	0.00	0.00	130,31
her Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00	0.0
ansactions with owners	0.0	0.00	0.00	0.00	0.00	0.00	0.
vidends Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.0
egulatory Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.0
eneral Provision Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.0
hers	0.00	0.00	0.00	0.00	0.00	0.00	0.0
dance as at the 31.03.2020	5,708,877	0.00	(2,107,863)	38,595.00	0.00	0.00	3,639,60

statements, consistent accounting policies have been used audited financial statements (if there were changes during per IAS 34 & IAS 8)

Signed by:		D	ate
Elinansha Daniel	Operations Manager	Signed	25-Jul-20
Esther Mwigune	Ag. Finance Manager	Signed	25-Jul-20
Anitha Baitani	Internal Auditor	Signed	25-Jul-20
have been prepared in	nts have been examined by us and to the conformance with International Fin nking and Financial Institutions Act, 2	nacial Reporting Standa	ards and the
Attested by: Michael M Kitulizo	For Board Chairman	Signed	25-Jul-20

whole progress. You can find that, at the Ministerial level, all power sub sectors have departments and resources that respectively champion policing, legislation and development.

But when you go out to find the instrument that specifically deals with renewable energy activities, is nowhere to be seen in the existing institutions, like Tanzania Petroleum Development Corporation (TPDC), Tanzania Extractive Industry Transparency Initiative (TEITI), Petroleum Upstream Regulatory Authority (PURA), Tanzania Electric Supply Company Limited (TANESCO), Energy and Water Utility Regulatory Authority (EWURA), and Rural Energy Authority (REA).

I would think Tanzania Geothermal Development Company (TGDC) should be Tanzania Renewable Energy Agency (TREA) rather than just Geothermal Agency.

Question: How does the absence of institutional framework in the sector affect the access to get funds for renewable energy and other ongoing interventions focusing on encouraging the use and development of the energy in the country?

Answer: Inadequacy of Institution Framework does affect the funding and other associated efforts as there is lack of clarity, coordination, standardization, focus, ownership, best practices, voice as well as priority in accelerating the use of renewable energies in the country.

Question: What do you think can be the main reason for the absence of a well-structured Institutional Framework to coordinate and implement activities in renewable energy in the country?

Answer: Inadequacy of a well-structured Institutional Framework for Renewable energy is due to the fact that Renewable Energy is quite a new sector in Tanzania compared to other subsectors. The sector started to take shape in the 2010's while the rest of the sub sectors were already in place and well established. There is a great need to revisit our Institution framework and do the reform for the benefit of the country.

Question: Is it the problem of the existing legal framework or lack of government commitment..?

Answer: It is not the problem of the existing law, policy or lack of government commitment, actually it is the opposite, the Energy Policy 2015 supports the existence of Renewable Energy in Tanzania.

The government through the energy policy 2015 is very serious about renewable, as they are looking forward to diversifying the energy sources.

What is needed is to revisit our Institution framework and establish the agency and tools for Renewable Energy development in the Country.

Question: Where do you see is the gap in the legal system that needs to be addressed to make sure that an independent and strong Institutional framework is officially mentioned in the law?

Answer: Electricity Act 2008 which governs Energy legislation in Tanzania needs to be reviewed to provide for the incorporation and operationalisation of Renewable Energy agency. Consequently, review of Energy Policy 2015 and its regulations to enhance the energy work as a successful implementation of any policy depends on the existence of a robust institutional framework.

ive value

1. CURRENT ACCOUNT:	BUSIN	ESS	PREM	IIUM	2. FIXED DE	POSIT:	
Minimum balance	TZS	100,000	TZS	50,000	Periods	p.a	
Withdrawal fee $< 10M$ @ counter	TZS	5,000	TZS	2,000	3 Months	3% -12%	1
Withdrawal fee @ ATM	TZS	1,300	TZS	1,300	6 Months	4% -12%	1
Maintainance fee (per month)	TZS	13,000	TZS	6,000	12 Months	7% -12%	I
Overdraft	17% p.	a-21% j	p.a.			Upon request	
Cheque Book per Leaf	TZS	500	TZS	500			-
Confirmation of Balance	TZS	30,000	TZS	30,000			
Closing account	TZS	10,000	TZS	10,000			

							-			and the second second	8
nce fee (per month)	TZS	2,000	Т	ZS	2,000	Free		Free		Free	
te	3	%		3	5%	6	%	3%	- 5%	2	%
amount to qualify for interest	TZS	50,000	Т	zs	50,000	TZS	50,000	TZS	100,000	TZS	50,000
ion Balance	TZS	30,000	1	TZS	30,000	TZS	30,000	TZS	30,000	TZS	30,000
al more than 10 Million	1% Ma	ax 100,00	0/=	-		N	[/A	Γ	N/A	N	[/A
ıl - TZS	TZS	2,000	1	TZS	2,000	Free		TZS	2,000	TZS	2,000
al - USD/EURO	\$	2.00	1	5	2.00	Free		\$	2.00	\$	2.00
ccount	TZS	10,000	1	ZS	10,000	TZS	10,000	TZS	10,000	TZS	10,000
mount	TZS	20,000	F	ree		TZS	10,000	TZS	100,000	TZS	10,000
amount during operation	TZS	10,000		TZ	\$ 5,000	TZS	5,000	TZS	100,000		0.00

4. LOANS:								
	Agriculture:	Business	Group Lending	Salary Loan:	WEKEZA:	Advances to employees:		
(a) Interest	24%	17%-20% p.a	2.5% per month	20% p.a**	19% p.a	2.5% per month		
(b) Loan processing fees	3%	1% -3%	5,000-20,000	3%	1%	NIL		
(c) Penalties late payme	10%	10%	NIL	0%	2%	NIL		

S OF BANK CHARGES AND FEES 2020

Salary Loan** its on Reducing basis amount nt overdue

bove information and hereby declare that, the information is dge and information.

Elinansha Daniel	Esther Mwigune	Anita Baitani
Operations Manager	Ag. Finance Manager	Internal Auditor
25-Jul-20	25-Jul-20	25-Jul-20

Question: What structure or framework of institution do you wish to see in the renewable energy sector which can stimulate the development of the sector in the country?

Answer: I wish to see the framework that will incorporate all Renewable Energy sources in Tanzania, in addition to clear roles (clarity), focus, resources allocation, standardization, regulations, and coordination among other key issues.

Question: What can you advise the stakeholders including the CSOs and private sector which work to encourage the use and development of renewable energy in the country?

Answer: I would advise them to be the first to switch to renewable energy as it is the energy for the future. The global data shows that renewables made up 26.2 percent of global electricity generation in 2018. It is expected to rise to 45 percent by 2040 (IEA, 2020). The resource has multiple benefits such as environmental and economic benefits, improved health care and education service provision in remote sites, convenience, secure and cheap in long-term compared to other conventional energy sources.

Given the inconsistency of statistical data and lack of quality control or standard-setting mechanisms, the government of Tanzania should create and provide the capacity for a renewable energy center whose mandate should be to establish a legal and institutional statistics, collect and store all relevant statistics and resource information on renewables, provide easier access to renewable energy information and resolve inconsistencies in the data, conduct a data audit to ascertain data gaps.

This process should start off by equipping the statistics staff with the necessary knowledge of renewable energy statistical methods.



Inadequacy of Institution Framework does affect the funding and other associated efforts as there is lack of clarity, coordination, standardization, focus, ownership, best practices, voice as well as priority in accelerating the use of renewable energies in the country



MNAZI BAY GAS EXTRACTING FIRM M&P'S **HALF YEAR SALES UP 4PC**

page 14



Financial services consumers want central bank to act on interest rates

By The Banker Reporter

MALL scale financial services consumers have urged Bank of Tanzania to take responsibility and address growing concerns relating to hiked interest rates charged on loans while deposits attract far lower.

Responding to concerns expressed by BoT's Monetary Policy Committee report which also denounced continued prevalence of hiked interest rates in the market, consumers said its high time that the regulator takes action.

"If everyone is expressing their concern including Finance Minister, Dr Philip Mpango, Agriculture Deputy Minister, Hussein Bashe and now the central bank's MPC, then who will take responsibility and address the problem?" wondered Ronald Usubi, a 62 year old retiree who is currently doing timber business at Goba in Dar es Salaam.

Usubi said small businesses with no credit history are suffering hefty interest rates of up to 21 percent on loans obtained from commercial banks while their deposits attract less than 10 percent interest rate.

He said the MPC's latest statement bemoaning hiked interest rate charged on loans clearly understands that such factors contribute to slow business growth which gradually affects economic growth of the nation.

"Recently Tanzania Agriculture Development Bank gave coffee farmers in Kagera region a loan with nine percent interest rate after intervention by Deputy Agriculture Minister, Hussen Bashe which clearly shows that we can have single digit interest rates if



Bank of Tanzania Governor Professor Florens Luoga.

banks are held accountable," said Halima Msafiri, a poultry farmer based at Kibaha in Coast region.

Msafiri said she is struggling to repay a 10m/- loan she took from a bank over three years ago because it attracts 19 percent compound interest. "It's abnormal how we survive with small businesses that have no credit history, the central

bank should swiftly take action because banks are making super profits," she lamented.

The 36 year old mother of two who started her business with money received after being retrenched at the defunct Usafiri Dar es Salaam almost a decade ago, said growth of the economy depends largely on small businesses

for further investment.

charged by financial institutions. In its statement issued this week and period.

signed by BoT Governor, Professor Florens Luoga, the MPC expressed concern over continued hiked interest rates being charged by financial institution including

commercial banks. The MPC which met last Friday to review performance of the economy, said there have been poor impact of financial services which offer loans to consumers due to unrealistic and hiked interest rates charged by lenders.

"High interest rates have negative impacts on growth of financial services and its beneficiaries hence holding back economic growth particularly of the private sector," the MPC said in its statement. Notwithstanding, the committee observed with concern the sluggishness in the pace of reduction of interest rates among commercial banks in the market.

According to BoT's Monthly Economic Review for June, interest rates charged by banks on loans and those offered on deposits exhibited a general declining trend, reflecting the impact of sustained accommodative monetary condition but the MPC sees it as discouraging borrow-

The Central Bank stated that overall lending rate decreased by 38 basis points to 16.83 percent from 17.21 percent in which in turn rely on banks to get capital the corresponding month of 2019 while one-year lending rate declined by 22 The MPC's latest report directed BoT's basis points to 16.86 percent as deposit governing board and management to rates softened to an average of 6.8 perdevise appropriate ways to ensure that cent from 7.35 percent recorded in the consumers of financial services are corresponding month of 2019. One-year protected against hiked interest rates deposit rate declined to 8.57 percent from 8.75 percent registered during the







THE UNITED REPUBLIC OF TANZANIA MINISTRY OF WORKS, TRANSPORT AND COMMUNICATION **TANZANIA SHIPPING AGENCIES CORPORATION**

STATEMENT OF RECEIPTS AND EXPENDITURE FOR THE 6-MONTHS PERIOD OF 01 JANUARY – 30 JUNE 2020

This publication of the Statement of Receipts and Expenditure is made in accordance with regulation 13(a) of the Non Government Organisation Act (Amendments), Regulation 2018 which requires Non Governmental Organisations receiving funds exceeding Tshs. 20 Million to publish bi annually the funds received and its expenditure.

RECEIPTS	Actua
Opening fund balance	80,305,95
RECEIPTS FROM DONORS	
Disbursement from Donors	391,450,53
RECEIPTS FROM OTHERS	
Others	5,053,85
TOTAL RECEIPTS	476,810,33
EXPENDITURE	
Reliable, Concrete and up to date information on Land and Natural resources	4,484,00
Increased Access to reliable, concrete and up to date information on land and natural resources matters	30,503,00
Enhanced Knowledge base and Citizens participation in policy and decision making process on land and natural resources	9,734,03
Improved policies, practices and Institutional framework governing land	38,639,80
Strengthening partnership with likeminded local and International on land rights, women's land rights, environment and climate change resilience	11,649,00
Secured and protected citizen/communities rights through village land use plan (Secured and protected small-scale producers, women, girls and people with disabilities rights to land and natural resources through preparation of village land use plans for sustainable development)	25,114,07
Securing programme equipments and services	12,273,56
Other programme costs	67,985,3
Improved HAKIARDHI Institutional Governance	13,030,80
Ensured availability of resources and improve Financial Management system	30,667,70
Improved quality of HAKIARDHI interventions	7,054,54
Personnel costs	152,797,00
TOTAL EXPENDITURE	403,932,8
FUND BALANCE	72,877,47

FUND BALANCE: Donors fund committed for the implementation of the remaining period for the year 2020





PUBLIC NOTICE CARGO CONSOLIDATION & DE-CONSOLIDATION

The Tanzania Shipping Agencies Corporation (TASAC) was established by the Tanzania Shipping Agencies Act No. 14 of 2017 as a Maritime Administration to regulate ports, shipping services, maritime environment, safety and security. The Corporation is also mandated to conduct shipping business in areas of clearing and forwarding, document control, ship tallying and shipping agency.

Section 12(1)(a) of the Act mandates TASAC to issue, renew and cancel licences of regulated service providers, including cargo consolidators and de-consolidators. The licensing of cargo consolidators and de-consolidators is guided by the Tanzania Shipping Agencies (Cargo Consolidators and De- Consolidators) Regulations, 2018 - Government Notice No. 337. Regulation 7 of the GN No. 337 prohibits any person to operate cargo consolidation and de- Consolidation services without a valid licence issued by the Corporation.

TASAC has recently observed that some persons are practicing the business of cargo consolidation and de-consolidation in the maritime transport sector without having valid licences from the Corporation which is contrary to the requirements of the law.

The above malpractice has ended up with clients of cargo consolidation and deconsolidation being conned, overpriced, and receiving poor services by people who are not formally recognised by the Regulator.

In view of the above, TASAC hereby:

- i) advises and encourages consumers of cargo consolidation and de-consolidation services to demand to be shown a valid licence before they enter into business relationships with service providers - as a matter of principle, the licence must be displayed at a conspicuous place in the office of a service provider;
- ii) directs practitioners of cargo consolidation and de-consolidation business who do not have a valid licence from TASAC to stop executing such services immediately as such practice is an offense in accordance with regulation 29(1)(a) of the GN No.337:
- iii) requires ports terminal operators, ICDs, shipping agents and clearing and forwarding agents to refrain from supporting activities and documentation of the nature of cargo consolidation and de-consolidation to unlicensed practitioners, as such support amount to facilitating commission of offense by the practitioners.

TASAC will take stern regulatory measures in accordance with legislation on any person involved in the executing or facilitating informal cargo consolidation and de-consolidation business. Monitoring and inspections will be undertaken effective August, 2020 for that matter.

The General public is requested to take note of this Notice and accord the necessary cooperation to TASAC in order to curb the malpractice.

> For any clarification or enquiry please write to info@tasac.go.tz or Director General, Tanzania Shipping Agencies Corporation (TASAC), P. O. Box 989, Dar es Salaam.

Director General Tanzania Shipping Agencies Corporation

Bänker

Mnazi Bay gas extracting firm M&P's half -year sales up 4 pc

By The Banker Reporter

14

ATURAL gas sales to Development Corporation by France based Maurel & Prom increased by four percent last year which contributed to the turnover of U\$142 million during the first half of this year.

In its first half report for 2020, M&P said despite experiencing a 12 percent decline in natural gas production last year, the increase was due to a slight sale price increase of two percent owing to TPDC's tax relief.

"This increase was due not only to the slightly higher sale price but also to the technical

A. ASSETS

1. Cash 2. Balances with Bank of Tanzania

Cheques and items for clearing

Customers' liabilities for acceptance

11. Financing (net of allowances for probable los

17. Deposits from other banks and Financial Institut

26. Unearned income and other deferred charges

30. NET ASSETS/(LIABILITIES)(16 minus 29)

9. Interbank Loans Receivable:

10. Investment in Other securities

14. Underwriting Accounts 15. Property, Plant and Equipment

6. Interbranch float items 7. Bills negotiated

12. Other assets

16. TOTAL ASSETS

18. Customer deposits

19. Cash Letters of Credit 20. Special deposits

24. Acceptances Outstanding 25. Interbranch float item

27. Other Liabilities

29. TOTAL LIABILITIES

C. SHAREHOLDERS' FUNDS

1. Income from Financing and Investme

ent losses on Finar

6.1 Foreign currency Dealings and Tran6.2 Fees and Commissions

10. Net Income/(loss) after Income Tax

SELECTED PERFORMANCE INDICATORS

Return on Average shareholder's funds

ofit margin to average earning assets

es to gross

urn on average total assets

Depositors' Profit
 Net Financing Inco

4. Bad debts written o

6. Non Funded Income

6.3 Dividend Inco

7. Operating Expenses ries and Benef

> 7.2 Fees and Co 7.3 Other operating Expenses

8. Operating Inc

6.4 Other Operating

12. Total Comprehensive Inco

14. Basic Earnings Per Share 15. Number of Branches

13. Number of emplo

31. Paid up Share capita Capital Reserve

33. Retained Earning

21. Payment orders/ transfers, payables 22. Bankers Cheques and Drafts Issued 23. Accrued Taxes and Expenses Payable

B. LIABILITIES

13. Equity investments

Investment in Government securities 4. Balances with other Banks and Financial in

effect of additional rights corresponding to corporate income tax being charged to Tanzania Petroleum the partner TPDC, pursuant to the production sharing contract," the company stated.

With 48.06 percent of M&P's working interest gas production at Mnazi Bay stood at 28 million standard cubic feet per day (mmcfd) (gross production: 58.4 mmcfd) for the first-half of the year which was down 12 percent compared to that of a corresponding period in 2019.

In addition to the usual decline in demand for gas for power generation during the

rainy season, there was a drop in industrial demand due to the economic downturn caused by the Covid-19 pandemic, the company said in its half year results.

The M&P report further noted that the group valued production (revenue from production activities, excluding lifting imbalances) stood at U\$156 million during the period. "The restatement for lifting imbalances net of inventory value remeasurement had a negative impact of U\$20 million. Consequently, and after integration of the U\$6 million sales from drilling activities, group's consolidated the

sales for first-half 2020 stood at U\$142 million," the report added.

The French conglomerate further noted that impairment charge was between U\$460 million and U\$500 million on a consolidated basis for the period, reflecting the change in business environment and one-time, non-cash charge corresponding to the adjustment of crude price and production profile assumptions in light of the current situation.

The French company which also has operations in Angola and Gabon added that the second quarter saw



A technician with Maurel & Prom attending to gas infrastructure at Mnazi Bay in Mtwara.

a sharp decline in production compared with the first quarter. "Indeed, and as announced in April, the group made voluntary targeted production cuts during the second quarter, taking advantage of the period of low crude prices to temporarily shut certain wells and consequently improve reservoir conditions for the future," the first half report explained.

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Dislosures) Regulations, 2014 **UNAUDITED ACCOUNTS**

TZS '000

Current Quarter 30- 06 - 2020

12,776,17

4,100,39

4,204,45

148,875,01

10,971,56

8 755 9

224,823,835

177,730,86

10,906,46

116.85

345,79

23,20 7,197,07

196,320,26

28,503,572

39,697,090 9,115,668

(21,688,134)

TZS '000

Previous Quarter 31 - 03 - 2020

9,749,917

232,43

1,209,73

9,408,48

223,190,763

1.620.850

11,876,958

116,739

184,84

7,715,949

27,374,162

39,697.089

(20,982,218)

9,679,404

(3,033,442

6,645,962

(286 519)

3,892,878

2,795,635

(9,154,728)

(4,455,192

(4,699,536)

1.097.593

652,633

652,633

0.32%

1.83%

67.45%

5.01%

174,250,0

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30 IUNE 2020



OR THE QUARTER ENDED 30TH JUNE 2020	TZS '000	TZS '000
	Current Quarter	Previous Quarter
	30 - 06 - 2020	31 - 03 - 2020
I. Cash Flow from Operating Activities:		
- Net Income/(Loss) before tax	1,129,428	372,447
Adjustment for Non- cash Items		
Impairment/Amortization/Depreciation	302,385	288,269
Gain/loss from sale of fixed assets	0	0
 net change in Financing and Advances 	892,580	12,078,165
- net change in customer deposits	889,440	(15,806,282)
 net change in Short Term Negotiable Securities 	0	0
 net change in statutory minimum reserve 	1,574,826	317,474
- net change in other liabilities	(385,778)	665,830
- net change in other assets	(10,115)	(151,948)
- Tax paid	(382,263)	(32,822)
- Others (Securities)	0	0
Net cash provided(used) by operating activities	4,010,503	(2,268,867)
II: Cash flow from investing activities		
Dividend received	0	0
Purchase of fixed assets	(44,990)	(322,844)
Purchase of Intangible Assets	0	(73,132)
Proceeds from sale of fixed assets	0	0
Purchase of non-dealing securities	0	0
Proceed from sale of non- dealing Securities	0	0
Others	0	0
Net cash provided(used) by investing activities	(44,990)	(395,976)
III. Cash flow from Financing activities	0	0
Repayment of long-term debt	0	0
Proceeds from issuance of long term debt	0	0
Proceeds from issuance of Share	0	0
Payment of cash dividends	0	0
Net change in other borrowings	0	0
Payment of lease liability	0	0
Net cash provided(used) by financing activities	0	0
IV. Cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents	3,965,513	(2,664,843)
Cash and cash equivalents at the beginning of the quarter	39,635,557	42,300,400

Standard Bank's half-year earnings could halve due to R2bn hole created by the coronavirus

JOHANNESBURG

STANDARD Bank [JSE:SBK] says lower transaction volumes due to depressed spending during the lockdown, coupled with decreased loans and debt relief for customers have negatively impacted its earnings by some R2 billion.

In June, Africa's largest lender had already detailed in another trading update how the lockdown had put the brakes on ATM volumes. It added then that on lending activities, its home loans division had to halt payouts of mortgage as deeds offices were closed during the hard lockdown, while vehicle and asset finance saw disbursements tank 70% in April.

Both transactional and lend-

	(This year)	(Previous Year)	(Cumulative)	(Previous Year) Cumulative
	Current Quarter	Comparative Quarter	Current Year	Comparative Year
IDENSED STATEMENT OF PROFIT OR LOSS AND OTHER THE QUARTER ENDED 30 JUNE 2020	TZS '000	TZS '000	TZS '000	TZS '000
(vii) Assets growth		0.	7%	-6%
(vi) Deposits Growth			0%	-8%
(V) Eraning assets to Total assets			9%	70%
(iv) Financing to total assets			7%	69%
(iii) Gross financing to total deposits		8	0%	82%
(ii) Nonperforming financing to total financing		10.	4%	9.7%
(i) Shareholders Funds to total assets		1	3%	12%
D. SELECTED FINANCIAL CONDITION INDICATORS				
41. Other non-performing assets				0
41. Other non performing assets		2,304,	0	2,440,703
40. Allowances for probable losses		2,304,		2,448,763
38. Contingent Liabilities 39. Non performing financing		15,636,		14,984,006
20. Continent Linkillities		3.099.	227	10,754,523
37. TOTAL SHAREHOLDERS' FUNDS		28,503,	572	27,374,162
36. Minority Interest	,		0	0
35. Other Capital Accounts			0	0
34. Profit (Loss) Account		1,378,9		249,539

4,795,739

(1, 155, 680)

174.675

2,120,801

1.744.766

(4,806,107)

(2.063.610

(2,742,497)

1,129,428

1,129,409

1,129,409

256

0.50%

69%

4,716,245

(124.254)

2,065,443

1,550,129

560,484

115,525

115,525

0.29%

2.05%

67.68%

(4,589,761) (9,618,678)

(1,507,189)

9,638,359

(2,564,746)

7,073,613

449 451

3,597,489

647.78

2.949.701

(4.210.968

1,378,948

1,378,948

0.62%

73% 5%

0657 980 000

	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others	Total
Current Year 2020							
Balance as at the beginning of the Year	39,697,089	0	(23,197,014)	10,624,547	0	0	27,124,624
Profit for the year	0	0	1,378,948	0	0	0	1,378,948
Issue of share	0	0	0	0	0	0	-
Other Comprehensive Income	0	0	0	0	0	0	(
Transactions with owners	0	0	0	0	0	0	(
Dividends Paid	0	0	0	0	0	0	(
Regulatory Reserve	0	0	1,508,879	(1,508,879)	0	0	(
General Provision Reserve	0	0	0	0	0	0	
Others	0	0	0	0	0	0	(
Balance as at the end of the current period	39,697,090	0	(20,309,186)	9,115,668	0	0	28,503,572
Previous year 2019							
Balance as at the beginning of the year	39,697,089	0	(17,465,000)	2,843,597	1,316,975	0	26,392,663
Opening IFRS 9 Adjustment (Net of Deferred Tax)	0	0	-	0	0	0	
Profit for the year	0	0	731962	0	0	0	731,96
Issue of share	-	0	0	0	0	0	
Other Comprehensive Income	0	0	0	0	0	0	(
Transactions with owners	0	0	0	0	0	0	(
Dividends Paid	0	0	(7,780,950)	7,780,950	0	0	
Regulatory Reserve	0	0	1,316,975	0	(1,316,975)	0	(
General Provision Reserve	0	0	0	0	0	0	(
Others	0	0	0	0	0	0	(
Balance as at the end of the previous period	39.697.089	0	(23,197,014)	10.624.547	0	0	27,124,624

43,601,070

39,635,557

aration of the quartely financial statements ,consistent accounting policies have been used as those applicable to the previous year audited

Name and Title Dr. Muhsin Salim Masoud (Managing Director)	Signed on 29th July, 2020
CPA Saidi Mbaruku (General Manager Finance)	Signed on 29th July, 2020
CPA Mwinyi Sekro (Chief Internal Auditor)	Signed on 29th July, 2020

Cash and cash equivalents at the end of the quarter

The bank was penalized a total of TZS 476,000 for non compliance with guidelines on sorting, counting, packaging cash depositing and counterfeits detection 2015

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the required of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Joseph Gonsalves

Signed on 29th July, 2020

Salem Balleith

Signed on 29th July, 2020

You can now withdraw cash at any bank's ATM that has Mastercard system, if you have



Customer service number 0657 980 000

f /amanabanktz) /amanabank

ing activities have improved since then, but Standard Bank said it was still receiving additional requests for debt repayment holidays from clients in June. Total relief provided to clients increased from May to June

By 28 May, Standard Bank's personal and business banking division had already provided R92 billion in relief to individual clients and businesses in SA. A further R11 billion and R30 billion was extended to commercial clients in Africa, as well as Corporate & Investment Banking division clients respectively.

As more clients sought relief in June, Standard bank has now warned shareholders that this will cause its headline earnings to tank by between 30% and 50% compared to June 2019. The group's earnings per share would be more severely impacted, declining by between 60% and 80%.

Standard Bank said it would provide more details when it presents its half year results on 20 August. But it said the gains from sale of its 20% stake in ICBC Argentina to the Industrial and Commercial Bank of China, finalised in June, was the reason for the discrepancy between its headline earnings and its earnings per share.



Both transactional and lending activities have improved since then, but Standard Bank said it was still receiving additional requests for debt repayment holidays from clients in June

Banker YOUR FINANCIAL GUIDE

Guardian

Mergers and acquisitions are face of changing banking sector landscape

By Joe Masawe

IT is vital that countries have a strong banking sector in order to support economic growth and Tanzania is no exception. Recently, we have witnessed banks merging or acquiring (M&A) others for various reasons.

Under normal circumstances, banks or any other companies merge or acquire each other, principally, in order to create value above that of the separately. This takes place when either banks or companies want to survive acute competition by reducing costs through economies of scale or want to grow big and compete better by increasing market share.

Bank mergers and acquisitions (M&As) are not a new phenomenon and virtually no country has remained immune to such changes. In the East African region, Kenya which is the market leader in financial services industry, has witnessed more than 20 mergers between 1994 and 2000.

Recently, the KCB Group, which is Kenya's largest bank by assets, acquired the National Bank of Kenya while two other banks, Commercial Bank of Africa and NIC Bank, which have subsidiaries in Tanzania, also concluded merger agreement, which has created Kenya's third largest bank in terms of assets, NCBA Bank Limited.

Our local experience

In the local market, the biggest and probably the oldest merger or acquisition in the banking sector happened when eleven commercial banks that were nationalized by the government following a change in the national economic policy in 1967, merged to form one massive state owned commercial bank named National Bank of Commerce (NBC).

In 1991, the financial sector was liberalized and privatelyowned banks allowed to operate in the market. In 1997, the institution was renamed NBC (1997), after a split, which crebanks. Mergers and acquisitions may facilitate the filling of product or technology gaps especially when a small bank is being acquired or merged with larger banks with better and more advanced technology. Last, but not least, M&As also provide the possibility of bolstering the staff team of the new bank, through combination of talents from the merging entities.

Negative side of M&As

It is important to note that despite the benefits of mergers, there are significant potential negative effects of such developments and calls for proper administration of the same. Mergers may prevent, restrict and distort competition in the market. Similarly, mergers and acquisitions face the challenge of cultural clashes between the banks that are coming together and also the challenge of harmonizing different systems and



processes, rebranding the new bank and ensuring a clear understanding of the new entity's business target.

These challenges can destroy shareholders' value if not properly addressed. It is important to ensure therefore that managements of both entities communicate properly the reasons for the merger or acquisition and champion the integration process until the new entity is in place.

Success drivers

Apart from ensuring that mergers are objective and are properly handled by the merging banks, countries have put in place laws and regulations to minimize the negative effects of mergers on economies.

The objective is to ensure that mergers are controlled in order to facilitate a level-playing field, hence ensure fair competition in the marketplace. In Tanzania, legislations that govern mergers and acquisitions include: Banking and Financial Institutions Act 2006; Fair Competition Act, no 8 of 2003; and Capital Market and Securities Act, 1994.

In my assessment, mergers in Tanzania have so far been quite objective and well administered, a factor which has led to the creation of stronger postmerger entities which is a benefit to the industry, as well as the economy. Most mergers and acquisitions have been driven by the need to consolidate capital, following strict minimum capital requirements by Bank of Tanzania, the industry's regulator. Minimum capital requirements are set to ensure that banks have adequate capital to sustain operating losses while still honoring customer withdrawals. They also ensure that banks' balance sheets are not dominated by investments that increase the risk of default.

Increase in competition in the banking sector has also been another major driver. As we are aware, the number of banks in the market has grown rapidly, from only two commercial banks prior to the liberalization of the financial sector in 1991 to 61 banks and financial institutions at the moment. This has led to stiff competition in the sector, with small banks facing the danger of being forced out of business.

Given the positive outcomes of mergers and acquisitions in Tanzania, we believe that banks will continue to evaluate themselves and if necessary create mergers or acquisitions which will be a win - win situation to the merging banks.

Dr Joe Masawe (pictured) is the Head, Research and Policy, Tanzania Bankers Association

Tariff Guide PRODUCT/SERVICES LOCAL CURRENCY (TZS) FOR

· .	SAVINGS ACCOUNT (Responsit/Joint/Appisas		EUR, GBP)
	SAVINGS ACCOUNT (Personal/Joint/Annisaa	20.000	
	Minimum Opening balance	20,000	USD, EUR, GBP 100 USD, EUR, GBP 100
	Account Maintenance balance Profit Participation Balance (Min. Daily balance)	10,000	USD, EUR, GBP 100 USD, EUR, GBP 1,000
	Profit Participation Balance (Min. Daily balance) Limit on Withdrawal	No limit	USD, EUR, GBP 1,000 No limit
			USD, EUR, GBP 4
	Monthly Maintenance Fee Over the counter withdrawal fee	1,500	Below USD, EUR, GBP 4
	Over the counter withdrawat ree	3,500	Below USD, EUR, GBP 1,000 - 0% Over USD, EUR, GBP 1,000 - 0.25%
	Over the counter withdrawal limit (above TZS 10,000,000)	0.18% of the whole amount, Minimum TZS 18,000 Maximum 180,000 Fee may be waved if a prior notice of atteast 5 days is given	N/A
	Over the counter balance enquiry fee	500	USD, EUR, GBP 1
	Bank Statements (monthly)	Free	Free
	Second and Subsequent bank statement copy(ies)	6,000 Per Statement	USD, EUR, GBP 4 Per Statement
			USD, EUR, GBP 10 Per Statement
	Bank Statements above twelve months Electronic Statement	20,000 per statement Free	USD, EDR, GBP TO Per Statement Free
2	STUDENT ACCOUNT	Fiee	Free
2	Minimum Opening balance	10,000	N/A
	Account Maintenance balance	10,000	N/A
	Profit Participation Balance (Min. Daily balance)	100.000	N/A
	Limit on Withdrawal	No limit	N/A
	Monthly Maintenance Fee	Free	N/A
	Over the counter withdrawal fee	Free	N/A
	Over the counter withdrawal limit (above TZS 10,000,000)	Above 10,000,000 0.18% of the whole amount, Minimum TZS 18,000 Maximum 180,000 Fee may be waved if a prior notice of atteast 5 days is given	N/A
	Over the counter balance enquiry fee	Free	N/A
	Bank Statements (monthly)	Free	N/A
	Second and Subsequent bank statement copy(ies)	6,000 Per Statement	N/A
	Bank Statements above twelve months	20,000 per statement	N/A
	Electronic Statement	Free	N/A
3	KILIMANJARO DIASPORA ACCOUNT		
	Minimum Opening balance	200,000	USD, EUR, GBP 100
	Account Maintenance balance	10,000	USD, EUR, GBP 100
	Profit Participation Balance (Min. Daily balance)	100,000	USD, EUR, GBP 1,000
	Limit on Withdrawal	No limit	No limit
	Monthly Maintenance Fee	1,500	USD, EUR, GBP 4.0
	Over the counter withdrawal fee Over the counter withdrawal limit (above TZS 10,000,000)	1,500 Above 10,000,000 0.18% of the whole amount, Minimum TZS 18,000 Maximum 180,000 Fee may be waved if a prior notice of atleast 5 days is given	1.2% minimum USD, EUR, GBP 6 N/A
	Over the counter balance enquiry fee	500	USD, EUR, GBP 1
	Bank Statements (monthly, quarterly, annually)	Free	USD, EUR, GBP 4.0 Per
			Statement
	Second and Subsequent bank statement copy(ies)	6,000 Per Statement	USD, EUR, GBP 10 Per Statement
	Bank Statements above twelve months	20,000 per statement	Free
	Electronic Statement	Free	Free
4	ASHRAF ACCOUNT		
	Minimum Opening balance	1,000,000	USD, EUR, GBP Equivalent
	Account Maintenance balance	2,000,000	USD, EUR, GBP/GBP/EURO 1,000
	Profit Participation Balance (Min. Daily balance)	100,000	USD, EUR, GBP 1,000
	Monthly Maintenance Fee Over the counter withdrawal fee	14,000 3,500[Savings Account), 1,500[Current Account]	USD, EUR, GBP/GBP/EURO 10 Below USD, EUR, GBP 1,000 - 0% Over USD, EUR, GBP 1,000 - 0.25%
	Over the counter withdrawal limit (above TZS 10,000,000)	0.18% of the whole amount, Minimum TZS 18,000 Maximum 180,000 Fee may be waved if a prior notice of atleast 5 days is given	N/A
	Bank Statements (monthly)	Free 6 000 Per Statement	Free USD, EUR, GBP 4.0 Per
	Second and Subsequent bank statement copy(ies)	6,000 Per Statement	
			Statement
	Electronic Statement	Free	Statement Free
	Electronic Statement Hajj Time SMS Alert	Free Free	
5			Free
5	Hajj Time SMS Alert		Free
5	Hajj Time SMS Alert BODABODA ACCOUNT	Free	Free Free
5	Hajj Time SMS Alert BODABODA ACCOUNT Minimum Opening balance	Free 10,000	Free Free N/A
5	Haji Time SMS Alert BODABODA ACCOUNT Minimum Opening balance Account Maintenance balance	Free 10,000 10,000	Free Free N/A N/A
5	Hajj Time SMS Alert BODABODA ACCOUNT Minimum Opening balance Account Maintenance balance Profit Participation Balance (Min. Daily balance)	Free 10,000 10,000 100,000	Free Free N/A N/A N/A
5	Hajj Time SMS Alert BODABODA ACCOUNT Minimum Opening balance Account Maintenance balance Profit Participation Balance (Min. Daily balance) Limit on Withdrawal	Free 10,000 10,000 100,000 No limit	Free Free N/A N/A N/A N/A
5	Hajj Time SMS Alert BODABODA ACCOUNT Minimum Opening balance Account Maintenance balance (Min. Daily balance) Umit on Withdrawal Monthly Maintenance Fee Over the counter withdrawal (ree Over the counter withdrawal (mit (above T25	Free 10,000 10,000 10,000 No limit Free 1,550 Above 10,000,000 0,18% of the Wale amount, Minimum Table amount, Minimum	Free Free N/A N/A N/A N/A N/A N/A
5	Hajj Time SMS Alert BODABODA ACCOUNT Minimum Opening balance Account Maintenance balance Profit Participation Balance (Min. Daily balance) Limit on Withdrawal Monthly Maintenance Fee Over the counter withdrawal fee Over the counter withdrawal fee Over the counter withdrawal fee Over the counter withdrawal fee Dever the counter balance enquiry fee Bank Statements (monthly)	Free 10,000 10,000 10,000 No limit Free 1,500 Above 10,000,000 0,18% of the whole amount, Minimum TZS 18,000 Maximum 180,000 Fee may be waved if a prior notice of atleast 5 days is given 500 Free	Free Free N/A N/A N/A N/A N/A N/A N/A N/A
5	Hajj Time SMS Alert BODABODA ACCOUNT Minimum Opening balance Account Maintenance balance Profit Partopation Balance (Min. Daily balance) Limit on Withdrawal Monthly Maintenance Fee Over the counter withdrawal lere Over the counter withdrawal Limit (above TZS 10.000.000) Over the counter balance enquiry fee Bank Statements (monthly) Second and Subsequent bank statement copylies]	Free 10,000 10,000 10,000 100,000 No limit Free 1,550 XBAyes (10,000,000,018%) of the twinke amount, Minimum 125,18,000 Meanimum 180,000 Fee may be waved if a prior notice of atleast 5 days is given 500 Free 6,000 Per Statement	Free Free N/A N/A N/A N/A N/A N/A N/A N/A
5	Hajj Time SMS Alert BODABODA ACCOUNT Minimum Opening balance Account Maintenance balance (Min. Daily balance) Limit on Withdrawal Monthy Maintenance Fee Over the counter withdrawal limit (above TZS 10.000.000) Over the counter withdrawal limit (above TZS 10.000.000) Over the counter balance enquiry fee Bank Statements (monthly) Bank Statements above twelve months	Free 10,000 10,000 No limit Free 1,500 Above 10,000,000 0.18% of the whole amount, Minimum T25 18,000,000 0.18% of the whole amount, Minimum 125 8,000 doi:10 aby is given 500 Free 500 Free 6,000 Per Statement 20,000 per statement	Free Free N/A N/A N/A N/A N/A N/A N/A N/A N/A
5	Hajj Time SMS Alert BODABODA ACCOUNT Minimum Opening balance Account Maintenance balance Pfoff Participation Balance (Min, Daily balance) Limit on Withdrawal Monthly Maintenance Fee Over the counter withdrawal Limit (above TZS 10,000,000) Over the counter withdrawal Limit (above TZS 10,000,000) Over the counter balance enquiry fee Bank Statements chorothly) Second and Subsequent bank statement copy(les) Bank Statements above twelve months Electronic Statement	Free 10,000 10,000 10,000 100,000 No limit Free 1,550 XBAyes (10,000,000,018%) of the twinke amount, Minimum 125,18,000 Meanimum 180,000 Fee may be waved if a prior notice of atleast 5 days is given 500 Free 6,000 Per Statement	Free Free N/A N/A N/A N/A N/A N/A N/A N/A
5	Hajj Time SMS Alert BODABODA ACCOUNT Minimum Opening balance Account Maintenance balance Profit Participation Balance (Min. Daily balance) Limit on Withdrawal Monthly Maintenance Fee Over the counter withdrawal fee Over the counter withdrawal fee Over the counter withdrawal fee Dever the counter balance enquiry fee Bank Statements (monthly) Second and Subsequent bake statement copy(ies) Bank Statements Bank Statement NAFUU ACCOUNT	Free 10,000 10,000 10,000 100,000 No limit Free 1,500 Abore 10,000,000,018% of the whole amount, Minimum 1253 18,000 Maximum 180,000 Free 500 Free 6,000 Per Statement 20,000 per statement 20,000 per statement	Free Free N/A N/A N/A N/A N/A N/A N/A N/A N/A
5	Hajj Time SMS Alert BODABODA ACCOUNT Minimum Opening balance Account Maintenance balance Pfoff Participation Balance (Min, Daily balance) Limit on Withdrawal Monthly Maintenance Fee Over the counter withdrawal Limit (above TZS 10,000,000) Over the counter withdrawal Limit (above TZS 10,000,000) Over the counter balance enquiry fee Bank Statements chorothly) Second and Subsequent bank statement copy(les) Bank Statements above twelve months Electronic Statement	Free 10,000 10,000 No limit Free 1,500 Above 10,000,000 0.18% of the whole amount, Minimum T25 18,000,000 0.18% of the whole amount, Minimum 125 8,000 doi:10 aby is given 500 Free 500 Free 6,000 Per Statement 20,000 per statement	Free Free N/A N/A N/A N/A N/A N/A N/A N/A N/A
5	Hajj Time SMS Alert BODABODA ACCOUNT Minimum Opening balance Account Maintenance balance Profit Participation Balance (Min. Daily balance) Limit on Withdrawal Monthly Maintenance Fee Over the counter withdrawal fee Over the counter withdrawal fee Over the counter withdrawal fee Dever the counter balance enquiry fee Bank Statements (monthly) Second and Subsequent bake statement copy(ies) Bank Statements Bank Statement NAFUU ACCOUNT	Free 10,000 10,000 10,000 100,000 No limit Free 1,500 Abore 10,000,000,018% of the whole amount, Minimum 1253 18,000 Maximum 180,000 Free 500 Free 6,000 Per Statement 20,000 per statement 20,000 per statement	Free Free N/A N/A N/A N/A N/A N/A N/A N/A N/A
5	Hajj Time SMS Alert BODADCA ACCOUNT Minimum Opening balance Account Maintenance balance Account Maintenance balance (Min. Daily balance) Limit on Withdrawal Monthiy Maintenance Fee Over the counter withdrawal fee Over the counter balance enquiry fee Bank Statements (monthly) Second and Subsequent bank statement copy(ies) Bank Statements Bank Statements NAFUU ACCOUNT Minimum Opening balance	Free 10,000 10,000 10,000 100,000 No limit Free 1,500 Above 10,000,000,0186 on the twoble amount, Minimum 180,000 Fere way ble aword if a prior notice of attests 5 days is given 500 Free 6,000 Per Statement. 20,000 per statement. Free 10,000	Free Free N/A N/A N/A N/A N/A N/A N/A N/A N/A
6	Hajj Time SMS Alert BODABODA ACCOUNT Minimum Opening balance Account Maintenance balance Profit Participation Balance (Min. Daily balance) Limit on Withdrawal Monthiy Maintenance Fee Over the counter withdrawal fee Over the counter withdrawal Limit (above TZS 10.000.000) Over the counter balance enquiry fee Bank Statements (monthiy) Second and Subsequent bank statement copylies) Bank Statements Aberronic Statement Marinum Opening balance Account Maintenance balance	Free 10,000 10,000 10,000 100,000 No limit Free 1,500 Above 10,000,000 0,18% of the whole amount, Minimum 125,18,000 Maximum 180,000 Fere advance of a prior on otice of atteast 5 days is given 500 Free 6,000 Per Statement 20,000 per statement Free 10,000 10,000	Free Free N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
6	Hajj Time SMS Alert BODABODA ACCOUNT Minimum Opening balance Account Maintenance balance Profit Partopation Balance (Min. Daily balance) Limit on Withdrawal Monthly Maintenance Fee Over the counter withdrawal limit (above TZS 10.000.000) Over the counter withdrawal limit (above TZS 10.000.000) Over the counter balance enquiry fee Bank Statements (monthly) Second and Subsequent bank statement copylies] Bank Statements above twelve months Electronic Statement Minimum Opening balance Account Maintenance Fee Nonthly Maintenance Fee	Free 10,000 10,000 10,000 100,000 No limit Free 1,500 Above 100,000 0.18% of the whole amount, Minimum T25 18,000,000 0.18% of the whole amount, Minimum T25 18,000,000 0.18% of the of the statement 500 Free 6,000 Per Statement 20,000 per statement. Free 10,000 Free Free 10,000 Free Free <	Free Free N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
6	Hajj Time SMS Alert BODABODA ACCOUNT Minimum Opening balance Account Maintenance balance Profit Participation Balance (Min. Daily balance) Limit on Withdrawal Monthly Maintenance Fee Over the counter withdrawal Limit (above TZS 10.000.000) Over the counter withdrawal Limit (above TZS Electronic Statement Account Minimum Opening balance Monthly Maintenance Fee Over the counter withdrawal Limit Counter Minimum Opening balance Monthly Maintenance Fee Over the counter withdrawal Limit	Free 10,000 10,000 100,000 100,000 100,000 No limit Free 1,500 Move 10,000,000 0,186, of the whole amount, Minimum 725,18,000 Maximum 180,000 Fere advection of the system whole amount, Minimum 725,18,000 Maximum 180,000 Free 6,000 Per Statement 20,000 per statement 20,000 per statement 10,000 Free 10,000 Free 10,000 Free Statement 20,000 per statement 76m 50,001 to 10,000 - 725,200 Free Statement 10,000 Free Statement 20,000 per statement 76m 50,001 to 10,0000 - 725,200 Frem 50,001 to 10,0000 - 725,300 Above 10,000,000 138,67 the whole statement motion 780,000 per statement motion	Free Free N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
5	Hajj Time SMS Alert BODABODA ACCOUNT ACCOUNT Minimum Opening balance Account Maintenance balance Profit Participation Balance (Min. Daily balance) Limit on Withdrawal Monthly Maintenance Fee Over the counter withdrawal Limit (above TZS 10.000.000) Second and Subsequent bank statement corp/les) Bank Statements Bank Statements Electronic Statement Minimum Opening balance Account Maintenance Fee Over the counter withdrawal Limit (above TZS Cover the counter withdrawal Limit (above TZS 10.000.000)	Free 10,000 10,000 100,	Free Free NA NA NA NA NA NA NA NA NA NA NA NA NA
5	Hajj Time SMS Alert BODABODA ACCOUNT Minimum Opening balance Account Maintenance balance Minitum Opening balance (Min. Daily balance) Umit on Withdrawal Monthly Maintenance Fee Over the counter withdrawal limit (above TZS 10.000.000) Over the counter balance enquiry fee Bank: Statements Above twelve months Electronic Statement Monthly Maintenance Fee Over the counter withdrawal fee Counter withdrawal fee Over the counter withdrawal fee Monthly Maintenance Fee Over the counter withdrawal limit (above TZS 10,000,000) Over the counter withdrawal limit (above TZS 10,000,000) Over the counter balance enquiry fee	Free 10,000 10,000 10,000 No limit Free 1,000 Above 10,000,000 0,18% of the whole amount, Minimum 900 Free 6,000 Per Statement 20,000 per statement 700 10,000 Free 6,000 Per Statement 20,000 per statement 700 10,000 Free 10,000 Free 10,000 10,000 10,000 10,000 Free 10,000 Free 10,000 Free 10,000 Free 10,000 Free Free <t< td=""><td>Free Free N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A</td></t<>	Free Free N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
5	Hajj Time SMS Alert BODADA ACCOUNT Minimum Opening balance Account Maintenance balance Profit Participation Balance (Min. Daily balance) Dumit on Withdrawal Monthly Maintenance Fee Over the counter withdrawal fee Doer the counter withdrawal Imit (above TZS 10,000,000) Over the counter balance enquiry fee Bank Statements (monthly) Second and Subsequent bank statement copy(ies) Bank Statements (monthly) Second and Subsequent bank statement copy(ies) Bank Statements (monthly) Second and Subsequent bank statement copy(ies) Bank Statements (monthly) Second and Subsequent bank (statement copy(ies) Bank Statements (monthly) Count Maintenance balance Northly Maintenance Fee Over the counter withdrawal Fee Over the counter withdrawal Imit (above TZS 10,000,00) Over the counter balance enquiry fee Bank Statements (monthly)	Free 10,000 10,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 1,500 Above 10,000,000,018% of the whole amount, Minimum 125,18,000 Maximum 180,000 Free 6,000 Per Statement 20,000 per statement 10,000 Free Free Free 10,000 Free From 0 to 50,000 - 125,1500 Free From 0 to 50,000 - 125,3,000 Free From 0 to 50,000 - 125,3,000 From 0 to 50,000 - 125,3,000 Free Free Free Free Free From 0 to 50,000 - 125,3,000 Free Free Free Free Free Free <td>Free Free N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A</td>	Free Free N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
5	Hajj Time SMS Alort BODAACCOUNT BIODAACCOUNT Minimum Opening balance Account Maintenance balance Account Maintenance balance Minothy Maintenance Fee Over the counter withdrawal Imit (above TZS 10,000,000) Over the counter withdrawal Imit (above TZS Externorits Statements NAFUU ACCOUNT Minimum Opening balance Account Maintenance Fee Over the counter withdrawal Imit (above TZS 10,000,000) Over the counter withdrawal Imit (above TZS 0,000,000) Over the counter balance enquiry fee Bank Statements (nonthy) Second and Subsequent bank statement copyles) Descrite the counter withdrawal Imit (above TZS 0,000,000)	Free 10,000 10,000 10,000 100,000 No limit Free 1,000 1,000 No limit Free 1,000 Person 1,000 Above 10,000,000,018% of the whole amount, Minimum 125,18,000 Maximum 180,000 Per may be wavel 14 a prior notice of atleast 5 days is given 500 Free 0,000 Per Statement 20,000 per statement 10,000 Free 10,000 Free 10,000 Free 10,000 Free 10,000 Free 10,000 Free Free Free Free Free Abovel 14 prior notice of atleast 5 days is given Free Free Free Free Free Free Free	Free N/A N/A
6	Hajj Time SMS Alort BODABODA ACCOUNT Minimum Opening balance Account Maintenance balance Profit Participation Balance (Min. Daily balance) Umit on Withdrawal Monthly Maintenance Fee Over the counter withdrawal limit (above TZS 10,000,000) Voer the counter balance enquiry fee Bank Statements inconthly Second and Subsequent bank statement corp(ies) Bank Statements NAFUU ACCOUNT Minimum Opening balance Account Maintenance Fee Over the counter withdrawal limit (above TZS 10,000,000) Over the counter withdrawal limit (above TZS 10,000,000) Over the counter withdrawal limit (above TZS 10,000,000) Over the counter balance enquiry fee Bank Statements Count Maintenance Fee Over the counter withdrawal limit (above TZS 10,000,000) Second and Subsequent bank statement corp(ies) Bank Statements monthly Second and Subsequent bank statement corp(ies) Bank Statements above twelve months Electronic Statements Electronic Statements Electronic Statements Electronic Statements Electronic Statements Electronic Statement	Free 10,000 10,000 10,000 100,000 100,000 100,000 100,000 100,000 100,000 1,500 Above 10,000,000,018% of the whole amount, Minimum 125,18,000 Maximum 180,000 Free 0,000 Per Statement 20,000 per statement 10,000 10,000 Free 10,000 Free 10,000 Free 10,000 Free 10,000 Free 10,000 Free Free Free Free Free with we well # a pror rate of Free may the well # a pror rate of Free Free Free Free Free Free Free Free Free Free Free Free Free Free	Free Free N/A
5	Hajj Time SMS Alert BODABODA ACCOUNT Minimum Opening balance Account Maintenance balance Profit Participation Balance (Min. Daily balance) Limit on Withdrawal Monthly Maintenance Fee Diver the counter withdrawal Limit (above TZS 10.000.000) Over the counter withdrawal Limit (above TZS 10.000.000) Bank Statements (monthly) Bank Statements above tweew months Electronic Statement Monthly Maintenance Fee Over the counter balance enquiry fee Bank Statements above tweew months Electronic Statement Monthly Maintenance Fee Over the counter withdrawal Imit (above TZS 10.000.000) Over the counter withdrawal Imit (above TZS 10.000.000) Over the counter withdrawal Imit (above TZS 10.000.000) Over the counter withdrawal Imit (above TZS 10.000.000) Over the counter withdrawal Imit (above TZS 10.000.000) Over the counter balance enquiry fee Bank Statements (monthly) Bank Statements (monthly Bank Statements (monthly Bank Statements above twee months Electronic Statement balance enquiry fee Bank Statements (monthly	Free 10,000 10,000 100,000 100,000 100,000 100,000 100,000 100,000 Free 10,000 100,000 100,000 Free 10,000 Free 6,000 Per Statement 20,000 per statement 10,000 Free Goo Per Statement	Free Free NAA NAA NAA NAA NAA NAA NAA NAA NAA N
5	Hajj Time SMS Alert BODADA ACCOUNT Minimum Opening balance Account Maintenance balance Profit Participation Balance (Min. Daily balance) Down Withdrawal Monthly Maintenance Fee Over the counter withdrawal Imit (above TZS 10,000,00) Over the counter withdrawal Imit (above TZS 10,000,000) Over the counter balance enquiry fee Bank Statements (monthly) Second and Subsequent Dank Atatement copylies Bank Statements (monthly) Second and Subsequent Dank Atatement copylies Bank Statements (monthly) Second and Subsequent Dank Atatement copylies Bank Statements (monthly) Second and Subsequent Dank Atatement copylies Count Maintenance Fee Over the counter withdrawal Fee Over the counter withdrawal Fee Over the counter withdrawal Imit (above TZS 10,000,000) Over the counter withdrawal Fee Bank Statements (monthly) Second and Subsequent Dank statement copylies Bank Statements (monthly) Second and Subsequent Dank statement copylies Bank Statements (monthly) Second and Subsequent Dank statement copylies Bank Statements abov	Free 10,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 1,500 Above 10,000,000 18,60 Maximum 180,000 Free 500 Free 6,000 Per Statement 20,000 per statement 10,000 Free Free Free 10,000 Free S0,000 Per Statement 20,000 per statement 10,000 Free From 10,050,000 - TZS 1,500 Free From 0,000,000,0172,52,000 Free S0,000,000,018%,of the whole TZS 18,000,000,018%,of the	Free Free NAA NAA NAA NAA NAA NAA NAA NAA NAA N
5	Hajj Time SMS Alert BODADA ACCOUNT Minimum Opening balance Account Maintenance balance (Min. Daily balance) Immit Munitenance Fee Over the counter withdrawal (Imit (above TZS 10,000,000) Over the counter withdrawal Limit (above TZS 10,000,000) Over the counter withdrawal Limit (above TZS 10,000,000) Over the counter withdrawal Limit (above TZS 10,000,000) Dever the counter withdrawal Limit (above TZS 10,000,000) Dever the counter withdrawal Limit (above TZS 10,000,000) Dever the counter withdrawal Limit (above TZS 10,000,000) Over the counter withdrawal Limit (above TZS 10,000,000) Over the counter withdrawal Limit (above TZS 10,000,000) Over the counter withdrawal Limit (above TZS 10,000,000) Over the counter withdrawal Limit (above TZS 10,000,000) Over the counter withdrawal Limit (above TZS 10,000,000) Dever the counter withdrawal Limit (above TZS 10,000,000) Dever the counter withdrawal Limit (above TZS 10,000,000) Dever the counter withdrawal Limit (above TZS 10,000,000) Dever the counter withdrawal Limit (above TZS 10,000,000) Dever the counter balance enquing fee Bank Statements (monthly) Bank Statements (monthly Maintenance Fee Decord and Su	Free 10,000 10,000 100,	Free N/A USD, EUR, C&P 50
5 6	Hajj Time SMS Alert BODADA ACCOUNT Minimum Opening balance Account Maintenance balance Profit Participation Balance (Min. Daily balance) Down Withdrawal Monthly Maintenance Fee Over the counter withdrawal Imit (above TZS 10,000,00) Over the counter withdrawal Imit (above TZS 10,000,000) Over the counter balance enquiry fee Bank Statements (monthly) Second and Subsequent Dank Atatement copylies Bank Statements (monthly) Second and Subsequent Dank Atatement copylies Bank Statements (monthly) Second and Subsequent Dank Atatement copylies Bank Statements (monthly) Second and Subsequent Dank Atatement copylies Count Maintenance Fee Over the counter withdrawal Fee Over the counter withdrawal Fee Over the counter withdrawal Imit (above TZS 10,000,000) Over the counter withdrawal Fee Bank Statements (monthly) Second and Subsequent Dank statement copylies Bank Statements (monthly) Second and Subsequent Dank statement copylies Bank Statements (monthly) Second and Subsequent Dank statement copylies Bank Statements abov	Free 10,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 1,500 Above 10,000,000 18,60 Maximum 180,000 Free 500 Free 6,000 Per Statement 20,000 per statement 10,000 Free Free Free 10,000 Free S0,000 Per Statement 20,000 per statement 10,000 Free From 10,050,000 - TZS 1,500 Free From 0,000,000,0172,52,000 Free S0,000,000,018%,of the whole TZS 18,000,000,018%,of the	Free Free NAA NAA NAA NAA NAA NAA NAA NAA NAA N

D,		Over the counter withdrawal fee	Free	Free
		Bank Statements (monthly)	Free	Free
		Second and Subsequent bank statement copy(ies)	6,000 Per Statement	USD, EUR, GBP 4 Per Statement
		Electronic Statement Hajj Time SMS Alert	Free	Free Free
	8	NURU SAVINGS ACCOUNT (Children Account)	rree	rree
		Minimum Opening balance	10,000	USD, EUR, GBP 50
		Account Maintenance balance	10,000	USD, EUR, GBP 50
		Profit Participation Balance (Min. Daily balance)	100,000	USD, EUR, GBP 1,000
)		Limit on Withdrawal	Four times in a year	Four times in a year
		Charge on withdrawal exceeding 4 times a year	12,000	USD, EUR, GBP 6
		Monthly Maintenance Fee	Free	Free
		Over the counter withdrawal limit (above TZS 10,000,000)	0.18% of the whole amount, Minimum TZS 18,000 Maximum	N/A
			180,000 Fee may be waved if a prior notice of atleast 5 days is given	
		Bank Statements (monthly)	Free	Free
ent		Second and Subsequent bank statement copy(ies)	6,000 Per Statement	USD, EUR, GBP 4 Per Statement
ient		Electronic Statement	Free	Free
ieric.	9	SALARY SAVINGS ACCOUNT		
		Minimum Opening balance	0	0
		Account Maintenance balance	2,000	USD, EUR, GBP 5
		Profit Participation Balance (Min. Daily balance) Monthly Maintenance Fee	100,000	USD, EUR, GBP 1,000 USD, EUR, GBP 1.5
		Over the counter withdrawal limit	0.18% of the whole amount,	NA
		(above TZS 10,000,000)	Minimum TZS 18,000 Maximum 180,000 Fee may be waved if a prior notice of atleast 5 days is given	
		Over the Counter limit withdrawal Fee	2,500	Below USD, EUR, GBP 1,000 - 0% Over USD, EUR, GBP 1,000
				- 0.25%
		Bank Statements (monthly) Second and Subsequent bank statement convilies)	Free 6 000 Par Statement	Free LISD_ELIR_CRP.4.Per Statement
		Second and Subsequent bank statement copy(ies) Electronic Statement	6,000 Per Statement Free	USD, EUR, GBP 4 Per Statement NA
	10	PERSONAL CURRENT ACCOUNT	nee	1971
		Minimum Opening balance	100,000	USD, EUR, GBP 100
		Account Maintenance balance	50,000	USD, EUR, GBP 50
		Monthly Maintenance Fee	11,000	USD, EUR, GBP 11
		Over the counter withdrawal fee	1,500	Below USD, EUR, GBP 1,000 - 0%
				Over USD, EUR, GBP 1,000 - 0.25%
		Bank Statements (monthly)	Free	Free
		Electronic Statement	Free	Free
BP 6		Second and Subsequent bank statement copy(ies)	6,000 Per Statement	USD, EUR, GBP 4 Per Statement
		Electronic Statement	Free	Free
	11	CORPORATE CURRENT ACCOUNT		
		Minimum Opening balance Account Maintenance balance	100,000	USD, EUR, GBP 500 USD, EUR, GBP 200
		Monthly Maintenance Fee	15,000	USD, EUR, GBP 15
		Over the counter withdrawal fee	2500	Below USD, EUR, GBP 1,000
nent			fur.	- 0.5% Over USD, EUR, GBP 1,000 - 0.5%
		Activation of Dormant Account Certificate of Balance to Auditors/Reference letters	Free 10,000	Free USD, EUR, GBP 5
		Bank Statements (monthly)	Free	Free
000		Second and Subsequent bank statement copy(ies)	6,000 Per Statement	USD, EUR, GBP 4 Per Statement
		Electronic Statement	Free	Free
0	12	BIASHARA CURRENT ACCOUNT (SMEs)		
		Minimum Opening balance Account Maintenance balance	100,000	USD, EUR, GBP 100
)		Monthly Maintenance Fee	50,000	USD, EUR, GBP 50 USD, EUR, GBP 13
		Over the counter withdrawal fee	1,500	Below USD, EUR, GBP 1,000
				- 0.5% Over USD, EUR, GBP 1,000 - 0.5%
		Certificate of Balance to Auditors/Reference Letters	10,000	USD, EUR, GBP 5
		Activation of Dormant Account Bank Statements (monthly)	Free	Free Free
		Second and Subsequent bank statement copy(ies)	6,000 Per Statement	USD, EUR, GBP 4 Per Statement
		Electronic Statement	Free	Free
	13	NGO CURRENT ACCOUNT		
		Minimum Opening balance	100,000	USD, EUR, GBP 100
		Account Maintenance balance	0	0
		Monthly Maintenance Fee	0	0
		Over the counter withdrawal fee	1,500	Below USD, EUR, GBP 1,000 - 0% Over USD, EUR, GBP 1,000 - 0.25%
		Certificate of Balance to Auditors/Reference Letters	10,000	USD, EUR, GBP 5
		Activation of Dormant Account	Free	Free
		Bank Statements (monthly)	Free	Free
		Second and Subsequent bank statement copy(ies) Electronic Statement	2,000 Per Page Free	USD, EUR, GBP 1 Per Page Free
	14	IHSAAN CURRENT ACCOUNT	1155	Hee
		Minimum Opening balance	0	0
		Account Maintenance balance	0	0
		Over the counter withdrawal fee	0	0
		Bank Statements (monthly)	Free	Free
		Second and Subsequent bank statement copy(ies) Monthly Maintenance Fee	2,000 Per Page Free	USD, EUR, GBP 1 Per Page Free
		Monthly Maintenance Fee Electronic Statement	Free	Free
	15	FIXED/TERM DEPOSITS		
		Minimum Opening balance	1,000,000	USD, EUR, GBP 1,000
		Profit Participation Balance	Amount placed	Amount placed
		Limit on Withdrawal	Until maturity	Until maturity
		Certificate of Investment Certificate of Balance to Auditors	Free 50,000	Free USD, EUR, GBP 25
	16	OTHER DEPOSIT SERVICES	30,000	030, LON, GDF 20
		Over the counter balance enquiry fee (for all a/cs)	500	USD, EUR, GBP 1
		Account Closure Fee (for all account types)	Free	Free
		Activation of Dormant Accounts	Free	Free
			Free	Page 4
		Cash deposits for all account types		Free
		Cash deposits for all account types Cash deposits for small denominations (less than USD, EUR, GBP 50)	N/A	5% of total
		Cash deposits for small denominations (less than USD, EUR, GBP 50) Withdraw by using counter cheque :Forgotten/		
	17	Cash deposits for small denominations (less than USD, EUR, GBP 50)	N/A	5% of total
	17	Cash deposits for small denominations (less than USD, EUR, GBP 50) Withdraw by using counter cheque :Forgotten/ loss/stale	N/A	5% of total



	Unpaid Cheque - Insufficient fund and uncleared effect	100,000	USD 50			
	Unpaid Cheque - technical reason	Free 20,000	Free USD 12			
	Uncollected Cheque book after advice period of 3 months	20,000	050-12			
18	BANKERS CHEQUE/ PAYMENT ORDER/ BANK / DEMAND DRAFTS					
	Issuance: For Account holder	30,000	USD 25			
	Cancellation: For Account holder	30,000	USD 25 USD 35			
19	Stop Payment ATM/DEBIT CARD	40,000	020.32			
	Issuance of ATM card fee	10,000	N/A			
	Issuance Nafuu ATM card	Free	N/A			
	Replacement of lost/stolen or damaged card	10,000	N/A			
	Replacement of PIN Annual fee	N/A 30,000	N/A N/A			
	ATM card activation	Free	N/A			
	Blocking/Hotting ATM card	Free	Free			
	ATM Cash Withdrawal fee per transaction at AMANA BANK and CRDB	From 0 to 50,000 - 1,500 From 50,001 to 100,000 - 1,800 From 100,001 to 200,000 - 2,100 From 200,001 to 300,000 - 2,500 From 300,001 to 400,000 - 2,800	N/A			
	ATM Cash Withdrawal fee per transaction Mastercard local	4,000	N/A			
	ATM Cash Withdrawal fee per transaction	7,300	N/A			
	Mastercard international Nafuu ATM Cash Withdrawal fee	From 0 to E0 000 1 E00	N/A			
		From 0 to 50,000 - 1,500 From 50,001 to 100,000 - 1,800 From 100,001 to 200,000 - 2,100 From 200,001 to 300,000 - 2,500 From 300,001 to 400,000 - 2,800	N/A			
20	FUND TRANSFERS/REMITTANCES	Free	Free			
	Internal Hansters within Amana Bank Cross border transfers (TT, SWIFT) - outward USD, EUR, GBP	N/A	USD 50 (If charges are shared), USD 70 (If all charges are born by sender)			
	Inward Transfers (TT, SWIFT)	Free	USD 12			
	Amendment of TISS, SWIFT Message	12,000	USD 12			
	Amendment of TT, SWIFT Message	N/A	USD 20			
	Confirmation TISS	Free 12.000	Free			
	EFT (Bulk Payments): Out&Inward/salary	12,000 3,000 per transaction	USD 12 USD 2 per transaction			
	processing fee					
21	Stop Payments (TISS/EFT/SWIFT) GUARANTEE & LETTER OF CREDIT CHARGES	20,000	USD 20			
21	Commission on Guarantee/Letter of Credit	Once of 1% facility fee and 0.75% co	mmission per quarter or any part			
		there o	ſ			
	Commission on Documentary Collection	USD 12				
	Handling documents USD 100					
	Amendment of LC/Guarante Re-issue of guarantee (Loss of Guarantee)	USD 10 USD 10				
	Cancellation of Guarantee/LC	USD 10				
		USD IC	0			
	Advising LC charge	USD 20	0			
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ated three different entities. In 2000, a, South African financial services group, Absa Group Limited, acquired majority stake in NBC (1997) with the new entity being renamed NBC Limited.

More recently however, several mergers or acquisitions have taken place, which have further consolidated and strengthened the local banking sector. In May 2018, TPB Bank took over the former Twiga Bancorp and, three months later in August 2018, it acquired the Tanzania Women's Bank (TWB).

Also in August 2018, Azania Bank acquired Bank M making it one of the largest banks in the market and it was followed by TPB Bank which in June 2020, acquired TIB Corporate Bank Limited propelling TPB to become one of the top 10 commercial banks in terms of assets value in the market.

Another acquisition was in November 2019 when Exim Bank took over the business and assets of United Bank Tanzania Limited, a subsidiary of Pakistan's UBL Bank. The acquisition made Exim Bank one of the top eight banks in the country with an asset base of about 1.3trn/-.

Advantages of M&As

Bank mergers help scale up and gain larger market share by the new entity which also boosts its capital base improving the ability to scale up lending and investments. Mergers and acquisitions may also lead to improved efficiency through consolidation of operational infrastructure and increase in product diversity.

This happens through a combination of unique products from the two merging

Amana Bank Together, on the right path Home of unsecured BID Guarantees

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16

j; jhpiego

Request for Quotation (RFQ)

RFQ No. 3862

Purchase of Personal Protective Equipment (PPE) Due Date and Time for Receipt of Offers: Wednesday 12 August 2020 at 11:00 AM EAT

Jhpiego (pronounced "ja-pie-go"), is an international non-profit health organization affiliated with the Johns Hopkins University.

For more than 45years and in over 40 countries, Jhpiego has empowered front-line health workers by designing and implementing effective, low-cost, hands-on solutions to strengthen the delivery of health care services for women and their families. By putting evidence-based health innovations into everyday practice, Jhpiego works to break down barriers to high-quality health care for the world's most vulnerable populations. Jhpiego's focus is on training and support for health care providers-including doctors, nurses, midwives and health educators working in limited-resource settings throughout Africa, Asia, the Middle East, Latin America and the Caribbean.

Jhpiego's program management strategy recognizes the technical complexity and geographical, cultural, socio-economic and political diversity among our programs. We develop global program initiatives and technical interventions that can be adapted for country-specific applications. In support of this field-driven philosophy, Jhpiego uses a decentralized organizational structure that consists of a global "delivery system" designed to implement the entire portfolio of Jhpiego awards with assistance from key technical, programmatic and administrative staff.

Jhpiego Tanzania office hereby invites sealed quotations from eligible suppliers to submit quotations for supply of Personal Protective Equipment (PPE).

A prospective bidder having any question regarding this RFQ shall send an email 3 days prior to the due date and time for submission of offers to the following address: TZ-Jhpiegobids@jhpiego.org

Interested eligible bidders may collect or request for a complete set of bidding documents on from the addresses given in this advert from Monday to Thursday at 8.00 AM to 5.00 PM (GMT+3) and Friday from 8.00 AM to 1.30 PM (GMT+3) local time except on public holidays.

All proposals in one original plus one copy, properly filled in, and enclosed in plain envelopes must be delivered to the address given below before Wednesday 12 August 2020 at 11:00 AM EAT.

Jhpiego reserves the right to accept or reject any proposal, and to annul the bidding process and reject all proposals at any time prior to contract award, without thereby incurring any liability to Bidders. Late proposals, electronic proposals, proposals not received shall not be accepted for evaluation irrespective of the circumstances. Offers must be delivered on to the address below;

> **Country Director**, Jhpiego Tanzania. Plot No. 72, Block 45B, Victoria Area, New Bagamoyo Road P.O. Box 9170, Dar es Salaam, Tanzania Tel: +255 756 888 388



Tanzania Health Promotion Suppor

Plot 254, 3rd floor, Coco Plaza Building , Toure Drive, Masaki, Dar es Salaam Tanzania, East Africa P.O Box 32605 Dar es Salaam, Tel +255-22-2923107/+255 689 103 046 Fax+255 22 2923108, info@thps.or.tz

Together in Progress

EMPLOYMENT OPPORTUNITY

Maendeleo Bank Plc commenced operations in September 2013 as a Regional Bank with its Headquarters at Luther House, Sokoine Drive – Dar es Salaam. It is the first bank in Tanzania to be registered in Dar es Salaam Stock Exchange (DSE) from its inception through Enterprise Growth Market (EGM) window.

The Bank invites applications from suitable, qualified and experienced candidates to apply for the position of Business Development Manager available at its Head Office.

Job Summary:

Reporting to the Managing Director, the role holder will act as a link between the Bank and its Customers to lead the organization in growth, providing quality customer services, staff performance and development:

Key Accountabilities

- To provide strategic leadership and comprehensive business management of the bank including business generation, customer relationships, sales and marketing in line with strategic objective of the bank.
- 2. Plan, organize and coordinate day to day business development activities of the bank.
- 3. Researching and developing market opportunities through recommending competitive products and services.
- 4. Build and nurture customer relationship through engagements and closing new business opportunities.
- 5. To develop and implement an effective strategic business development plan in line with the bank's business strategy to ensure business growth is targets are achieved.
- 6. Provide reports on the state of the business to EXCOM and other Senior Management.
- Spearhead business and revenue growth through the development and implementation of sales strategies including the deployment of new sales teams and services.
- To attract new potential customers and find out new marketing and sales opportunities, initiate initiatives action plan 8. to approach and secure new business (seal deals)
- Any other related duties as assigned by Superior from time to time. 9.

Minimum Qualifications and Experience Required:

Holder of Business related Degree with at least 5 years experience in a similar engagement in a reputable organization. The person should be able to demonstrate strong leadership skills, demonstrate business acumen and excellent communication. S/he should be analytical and have presentation skills and ability to work well under pressure with strict deadlines and limited supervision.

Remuneration:

This position carries a Competitive salary and packages commensurate to qualifications and experience.

Mode of Application:

Qualified candidates are encouraged to submit their applications addressed to the Managing Director, P. O. Box 216, Dar es Salaam enclosing application letter, curriculum vitae, full contacts (address and telephone numbers) and three referees or through E-mail <u>hr@maendeleobank.co.tz</u> Applications should be sent latest by 16th August 2020 at or before 17.00 hours

'Maendeleo Bank Plc is equal opportunity employer'.



Sasa tumekufikia kupiti a Wakala: o Unaweza kuwek

- o Kuangalia salio,
- o Kununua muda wa maongezi, o Kulipia bili mbalimbali (umeme, maji, huduma za ving'amuzi kama Dstv, Azam nk)
- o Kufungua akaunti kwa kutembelea Maendeleo wakala ukiwa na kitambulisho cha taifa, mpigara kura au lessen
- Karibu tukuhudumie
 - a maelezo zaidi<u>; <mark>www.maendeleobank.co.tz e-mail: info@maendeleobank.co.tz</mark></u>



Advertisement

JOB OPPORTUNITY

Tanzania Health Promotion Support (THPS) is an indigenous NGO established under nongovernmental organization act No 24 of 2002 in 2011. THPS works in partnership with the Ministries of Health Community Development Gender Elderly and Children (MoHCDGEC) and Presidents Office - Regional Administration and Local Governments (PORALG) and Ministry of Health in Zanzibar with a goal of ensuring accessible high-quality health care services to Tanzanians; through strengthening of health systems for quality health services. THPS is currently implementing projects in comprehensive HIV/AIDS Prevention, Care, Support and Treatment among general populations in Pwani and Kigoma regions; key and vulnerable populations across 25 district councils across 13 mainland Tanzania regions and Health laboratory services strengthening in all mainland regions and Zanzibar. Additionally, THPS implements research and evaluations across health programs to generate evidence that informs public health interventions

Position Title: Human Resources Manager Reports to: Senior HR Manager **Position Location:** Dar es Salaam, Tanzania

Job Description

The Human Resource Manager will be responsible for managing the recruitment and hiring process of new THPS staff and consultants, staff orientation with other departments and assessing staff training and professional development needs. S/He will also handle employee relations, payroll, benefits, and training and oversee staff performance appraisals. S/He will work under supervision of Senior HR Manager to ensure accurate and timely documentation of employees' level of efforts. The position requires travel t fled officers of at least 15%.

Principal duties and responsibilities:

- Provides support to technical and administrative team throughout the recruitment and hiring process for THPS staff and consultants
- Orients new staff and short-term consultants on THPS, human resources processes, to be fully engaged in staff trainings/ interviewing and staff performance evaluation systems
- Ensures that all personnel file is good in order with complete employment records and ensure they are updated accordingly when changes happen.
- Manage monthly staff time sheet processing and follow up with correct billing processes
- Use the current HR system to manage staff leave tracker and medical tracker
- Act as a bridge between the staff health insurance company and THPS
- Together with the Senior HR Manager, assess staff training/development needs and recommend appropriate training options
- Manage monthly payroll.
- Processing new staff re allocation to the new regions, and other staff movement among the regions and THPS headquarters.
- Attend different HR forums and update THPS HR practices accordingly
- Oversee the orientation of THPS new hired staff.
- Other duties as assigned by supervisor

Qualifications Requirements

- Bachelor Degree in Human Resource Management, Masters Degree in the same field.
- Minimum of 5 years' relevant experience with reputable national organizations
- Good knowledge of the Tanzania labor laws
- Good computer skills particularly use of Human Resources Information systems spread sheet, power point and word processing.
- Excellent organizational skills including the ability to multitask
- Be of high integrity and able to maintain confidentiality
- Proven record to work under minimum supervision and meet deadlines
- Self -motivation and good people management attributes
- Reading, written, and verbal fluency in English and Kiswahili.

How to apply:

Interested applicants should send their application cover letter one page maximum and CV four pages maximum to (hr.thps@gmail.com) by 15 August, 2020 with a subject line of 'THPS Human Resources Manager'. Only shortlisted applicants will be contacted. Please do not attach any certificates when submitting online. THPS is an equal opportunity employer; women, people living with HIV/AIDS and people living with disability are encouraged to apply.

BULYANHULU GOLD MINE LIMITED

Requests the submission of Expressions of Interest from qualifying parties wanting to participate in the below work packages as part of the Restart Project at Bulyanhulu Gold Mine

Bulyanhulu Gold Mine Limited (BGML) is a fully owned subsidiary of Barrick Gold Corporation. Bulyanhulu Gold Mine Site is located 45km south of Lake Victoria, in the Kahama District of Shinyanga Region, northern Tanzania. There are road accesses to the mine from Mwanza, 127km to the northeast and from the town of Kahama, 84km to the south.

BGML, therefore, invites "Expressions of Interest" from reputable, experienced and certified companies interested in pre-qualifying

for inclusion in a tender process for the provision of the following Goods and Services.

No.	Reference no.	Description of work/goods to be procured	Pre-Qualification Criteria
1	BUL-20-07-301	Piezocone testing and probe work: Generally, the works will involve mobilizations, onsite CPTu testing works as well as preparation, submission of detailed technical report.	 i. Experience and proof of Expertise in CPTu testing below a phreatic surface ii. Immediate available CPTu rig iii. Qualified trained Technician iv. Company to have more than 15 years experience
2	BUL-20-07-302	PLC Upgrade – Plant & Underground: Upgrade PLC's for both process Plant and Underground to the latest Schneider M580 PLC	 i. Trained and Certified Technology Engineers on obsolete and new control systems hardware and software ii. Schneider accredited supplier iii. Certified Quality Management system TUV ISO 9001:2015 certified
3	BUL-20-07-303	Shaft Piping and power cable upgrade: Installation work within the shaft whereby old service piping need to be stripped out and new 300Nb, 200NB and 150NB lines to be installed from Surface to Underground	 i. In excess of 15 years shaft sinking/equipping experience pe person for all key personnel ii. Working at Heights skills and experience with safety track record
4	BUL-20-07-304	Holistic Mine Load-out automation: This scope of work entails three load-out controls so as to be able to holistically re-design the entire Electrical and Automation Systems	 PLC, HMI and SCADA Experience and proof of Expertise Schneider Electric Alliance Partner AVEVA Registered System Integrator AVEVA Certified System Engineers

The above Goods & Services are intended to be awarded through a competitive tendering process in which a restricted number of suitable qualified and experienced contractors shall be invited to receive the tender documents. If your company would like to be considered for pre-qualification to receive the invitation to tender, please submit an "Expression of Interest" on your company's letterhead together with the following additional information and/or documentation:

- Full company profile;
- Company registration documents i.e. Certificate of incorporation, business licence, TIN, VRN, Tax Clearance Certificate etc.;
- Applicable certification, accreditation and affiliated registration
 - Years' service and experience of key personnel to be assigned to project
- Required equipment availability to perform the specific work
- Indicate the above Reference number and description on your Expression of interest submission.

Kindly send your response by email to <u>bulytender@barrick.com</u> by latest close of business on the 4th August 2020. Any responses received after this date shall not be considered. Please quote reference number in the subject line of your email.

Pre-qualification of any company submitting an "Expression of Interest" shall be at the sole discretion of BGML.

For and on behalf of **BULYANHULU GOLD MINE LIMITED**

WORLD NEWS



17

Trump asks why Fauci has higher approval rating

WASHINGTON

U.S. President Donald Trump wondered on Tuesday why Anthony Fauci, a top infectious diseases expert and key member of the White House coronavirus task force, has enjoyed a higher approval rating among the public than he has on the handling of the coronavirus pandemic.

"He's got this high approval rating, so why don't I have a high approval rating with respect -- and the administration, with respect to the virus?" Trump said during a press conference at the White House.

"It's interesting: He's got a very good approval rating, and I like that. It's good. Because remember, he's working for this administration," the president continued. "We could have gotten other people. We could have gotten somebody else. It didn't have to be Dr. Fauci."

Besides, Trump added Deborah Birx, the White House coronavirus response coordinator, has also been "highly thought of."

"They're highly thought of, but nobody likes me." he said. "It can only be my personality."

Polls have shown Fauci, a career health official who has served as director of the U.S. National

Institute of Allergy and Infectious Diseases since 1984, to be among the most trusted voices in the country on the pandemic since it started months ago.

Nearly two-thirds of American voters say they trust the information Fauci is providing about the coronavirus, while 67 percent say they do not trust the information Trump is giving, according to a Quinnipiac University poll released on July 15.

The poll came after White House trade adviser Peter Navarro had tried to openly discredit Fauci.

"Dr. Anthony Fauci has a good bedside manner with the public, but he has been wrong about everything I have interacted with him on," Navarro wrote in an op-ed published on July 14. "So when you ask me whether I listen to Dr. Fauci's advice, my answer is: only with skepticism and caution.'

"I can't explain Peter Navarro; he's in a world by himself," Fauci responded. "So I don't even want to go there."

The White House later said Navarro's article "didn't go through normal White House clearance processes." Trump additionally said his trade adviser has "made a statement represent-



Anthony Fauci, director of the National Institute of Allergy and Infectious Diseases

ing himself" and that "he shouldn't control of this, whether it's this year be doing that."

Despite the remarks, Trump has publicly acknowledged disagreements with Fauci, whom he has called "a little bit of an alarmist."

More than 4.3 million people in the United States have infected with the coronavirus, with nearly 150,000 deaths as of Tuesday, according to a dashboard maintained by Johns Hopkins University. The number of new deaths reached nearly 1,600 on Tuesday, the highest in two and a half month.

Fauci, 79, said last week that it is unlikely the coronavirus will ever be eradicated but the pandemic can still be taken under control.

"I don't really see us eradicating it," he said. "I think with a combination of good public health measures, a degree of global herd immunity and a good vaccine, which I do hope and feel cautiously optimistic that we will get, I think when we put all three of those together, we will get

or next year. I'm not certain."

On Tuesday, The New York Times reported that Trump was also bothered by Fauci being invited to throw out the ceremonial first pitch at the Washington Nationals opener for the 2020 Major League Baseball season, which has been delayed since March.

Trump has not spoken about the story yet but again reiterated to reporters on Tuesday that he has "a very good relationship" with Fauci.

"I just will continue to do my job no matter what comes out," Fauci said on ABC's Good Morning America early on Tuesday. "Because I think it's very important. We are in the middle of a crisis with regard to an epidemic, a pandemic. This is what I do. This is what I've been trained for my entire professional life and I'll continue to do it."

He added, "I have not been misleading the American public under any circumstances."

Xinhua

Safety and Immunogenicity of a China-developed COVID-19 vaccine candidate proved in phase 2 clinical trials

A COVID-19 vaccine candidate developed by Chinese researchers proved safe and able to induce immunogenicity with low does, according to a report released on The Lancet on Monday.

The vaccine is a recombinant novel coronavirus vaccine jointly developed by Chinese top vaccine researcher Chen Wei and Chinese biopharmaceutical company CanSinoBIO.

The phase 2 trial was randomized, double-blind and placebo-controlled trial conducted in a single center in Wuhan, Central China's Hubei Province. There were 508 volunteers over the age of 18 who participated in the trial, according to The Lancet report.

The vaccine induced seroconversion of the neutralizing antibodies in 59 percent and 47 percent of the participants, and seroconversion of binding antibody in 96 percent and 97 percent of participants, in the 1×10¹¹ and 5×10¹ viral particles dose groups, respectively.

A single injection of the vaccine at 1×10^u viral particles and 5×10¹ viral particles induced comparable specific immune responses to the spike glycoprotein at day 28, with no significant differences noted between the two groups, according to the report.

No serious adverse events were documented within 28 days, the authors said.

This study is the first randomized controlled trial for evaluation of the immunogenicity and safety of a candidate non-replicating Ad5-vectored COVID-19 vaccine, the authors said.

Global Times

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MUCOBA BANK PLC

P. O. Box 147, Tel. 026-2772165, Fax 026-2772075 Mafinga, Tanzania.

PUBLICATION OF FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

		Current Quarter 6/30/20	Previous Quai 3/31/20
А.	ASSETS	0/50/20	5/51/20
1	Cash	701	
2	Balance with Bank of Tanzania	327	
3	Investments in Government securities	-	
4	Balance with other banks and financial institutions	1,498	
5	Cheques and items for clearing	-	
6	Inter branch float items	-	
7	Bills negotiated	-	
8	Customers' liabilities for acceptances	-	
9	Interbank loans receivables	-	
10	Investments in other securities	-	· · · · ·
11	Loans, advances and overdrafts (net of allowances for probable losses)	11,809	1
12	Other assets	3,005	
13 14	Equity Investments	-	
14	Underwriting accounts Property, Plant and Equipment	369	
15	TOTAL ASSETS	17,709	1
10	TOTALASSETS	17,709	1
B.	LIABILITIES	2	
17	Deposits from other banks and financial institutions	3	
18	Customer deposits	15,191	1
19 20	Cash letters of credit	-	
20	Special deposits	95	
21	Payment orders/transfers payable Bankers' cheques and drafts issued	-	
22	Accrued taxes and expenses payable	257	
23	Acceptances outstanding	257	
24	Interbranch float items	-	
26	Unearned income and other deferred charges	-	
27	Other liabilities	203	
28	Borrowings	2,946	
29	TOTAL LIABILITIES	18,695	1
30	NET ASSETS/LIABILITIES (16 minus 29)	(986)	(
C.	SHAREHOLDERS' FUNDS		1
31	Paid up share capital	2,764	
32	Capital reserves (capital Grants)	2,704	
33	Retained earnings	(4,203)	(1
34	Profit (Loss) account	(4,203)	
35	Other capital accounts	111	
36	Minority Interest	-	
37	TOTAL SHAREHOLDERS' FUNDS	(986)	(
38	Contingent liabilities	(380)	(
39	Non performing loans and advances	1.011	
40	Allowances for probable losses	563	
41	Other non performing assets	-	
D.	SELECTED FINANCIAL CONDITION INDICATORS		1
2.	(i) Shareholders Funds to total assets	-5.57%	-
	(ii) Non performing loans to total gross loans	8.17%	
	(iii) Gross loans and advances to total deposits	77.74%	6
	(iv) Loans and Advances to total assets	66.68%	5
	(v) Earning Assets to Total Assets	85.37%	7
	(vi) Deposits Growth	-2.56%	,
	(vii) Assets growth	-2.64%	

		Current Quarter	Previous Quarter	Current Year Cumulative	Comparative Year Cumulative (Previous Year)
		6/30/20	3/31/20	6/30/20	6/30/19
I:	Cash flow from operating activities:				
	Net income (loss)	168	175	343	16
	Adjustments for:			-	-
	· Impairment/Amortization	136	54	190	12
	Net change in Loans and Advances	(1,079)	(270)	(1,349)	11
	Gain/Loss on Sale of Assets	-	-		-
	Net change in Deposits	(399)	1,097	698	1,30
	Net change in Short Term Negotiable Securities	-	-	-	-
	Net change in Other Liabilities	(249)	(52)	(301)	21
	Net change in Other Assets	1,264	(352)	912	(68
	- Tax Paid	(105)	(20)	(125)	(6
	Others (Specify)	-	-	-	-
	Net cash provided (used) by operating activities	(264)	632	368	1,17
:	Cash flow from investing activities:			-	
				-	
	Dividend Received	-			
	Purchase of Fixed Assets	(9)	-	(9)	(3
	Proceeds from Sale of Fixed Assets	-	-	-	-
	Purchase of Non-Dealing Securities	-	-	-	-
	Proceeds from Sale of Non-Dealing Securities	-	-	-	-
	Others - CWIP	-	-	-	-
	Net cash provided (used) by investing activities	(9)	-	(9)	(3
I	Cash flow from financing activities:				
	Repayment of Long-term Debt		(99)	(99)	
	Proceeds from Issuance of Long Term Debt	-	()		
	Proceeds from Issuance of Share Capital	-	-	-	
	Payment of Cash Dividends	-		-	
	Net Change in Other Borrowings	-	-	-	(30
	Others	-	-	-	(8
	Net Cash Provided (used) by Financing Actitivities	-	(99)	(99)	(4
v	Cash and Cash Equivalents:				
	Net Increase/(Decrease) in Cash and Cash Equivalents	(273)	533	260	65
	Cash and Cash Equivalents at the Beginning of the Quarter	2,799	2,266	2,266	2,43
	Cash and Cash Equivalents at the end of the Quarter	2,526	2,799	2.526	3,1

50 entrepreneurs stand out in Jack Ma Foundation's competition for African "business heroes"

KIGALI

TOP 50 finalists have emerged in a Jack Ma Foundation competition that seeks to support African entrepreneurs.

This year's "Africa's Business Heroes" prize competition, organized by Jack Ma Foundation's flagship philanthropic program in Africa, Africa Netpreneur Prize Initiative, is the second edition after its 2019 debut.

The competition aims to identify, support and inspire the next generation of African entrepreneurs who are making a difference in their local communities, working to solve the most pressing problems and building a more sustainable and inclusive economy for the future, according to organizers.

Over a 10-year period, the Africa Netpreneur Prize Initiative plans to recognize 100 African entrepreneurs and commit to allocating 100 million U.S. dollars in grant funding and training programs for the broad African entrepreneurial ecosystem.

The top 10 finalists in the competition will share a prize pool of 1.5 million dollars this year and gain access to the initiative's community of business leaders to leverage its shared expertise, best practice, training and resources.

"With this prize competition, we are looking to inspire and reward African business heroes in all sectors and encourage any aspiring applicants to seize this opportunity to break through barriers and create hope for the future," said Jason Pau, senior adviser for international programs at Jack Ma Foundation.

Over 22,000 registrations from 54 African countries were received since the launch of the competition on April 6 until the close of the application on June 22, according to the foundation.

The applicants, from a wide range of sectors, are aged between 19 and 82, and the average age of the top 50 finalists is 37, it said. The 50 entrepreneurs emerging in the first round represent 21 countries across Africa, such as Ghana, Morocco, Cote d'Ivoire, Nigeria, Egypt, South Africa and Kenya, and are from 18 sectors including agriculture, artificial intelligence (AI), big data, business services, construction, education, with female contestants making up the half, the foundation said.

The finalists have introduced "unique" projects in line with the situation of the continent.

For example, Abid Khirani from Morocco developed a road safety device attached to the helmet, which is able to notify motorcycle riders of road-related dangers, provide location services, and trigger the emergency procedure and alert family members in case of an accident.

		Current Quarter	Comparative Quarter	Current Year Cumulative	Comparative Year Cumulative
		6/30/20	(Previous Year) 6/30/19	6/30/20	(Previous Year) 6/30/19
1	Interest Income	1,020	704	1,851	1,50
2	Interest Expense	245	157	384	30
3	Net Interest Income (1 minus 2)	775	547	1,467	1,1
4	Bad debts Written-Off	-	-	-	-
5	Impairment Losses on Loans and Advances	92	43	100	
6	Non Interest Income	191	320	374	4
	6.1 Foreign Currency Dealings and Translation Gains/Loss				
	6.2 Fees and Commissions	155	152	273	
	6.3 Dividend Income	-	-	-	-
	6.4 Other Operating Income	36	168	101	
7	Non Interest Expenses:	706	663	1,398	1,3
	7.1 Salaries and Benefits	341	270	648	5
	7.2 Fees and Commission	21	59	32	1
	7.3 Other Operating Expenses	344	334	718	7
8	Operating Income/Loss	168	162	343	1
9	Income Tax Provision	50	49	103	
10	Net Income/Loss After Income Tax	118	162	240	1
11	Other Comprehensive Income (itemize)	-	-	-	-
12	Total comprehensive income/(loss) for the year	118	162	240	1
13	Number of Employees	56	53	58	
14	Basic Earnings Per Share	42	20	21	
15	Dilute Earnings Per Share	42	20	21	
16	Number of Branches	1	1	1	
	SELECTED PERFORMANCE INDICATORS				
	(i) Return on Average Total Assets	0.94%	0.86%	1.91%	0.8
	(ii) Return on Average Shareholders' Funds	-15.70%	5.83%	-32.07%	5.9
	(iii) Non Interest Expense to Gross Income	58.31%	64.72%	62.83%	69.4
	(iv) Net Interest Income to Average Earning Assets	3.95%	2.56%	7.48%	5.3

CONDENSED S		CHANG ts in millio			AT 30/	06/2020	
	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provission Reserve	Others (grants)	Total
Current Year 2020							-
Balance as the Beginning of the year	2,764		(4,203)	24	87	-	(1,328)
Profit for the year	-	-	343	-	-	-	343
Other Comprehensive Income					-	-	-
Transactions With owners					-	-	-
Dividend Paid					-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others		-	-	-	-	-	-
Balance as at the end of the current period	2,764	-	(3,861)	24	87	-	(986)
Previous year 2019							
Balance as the Beginning of the year	2,748	-	(5,556)	504	88	1	(2,215)
Profit for the year	-	-	409	-	-	-	409
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions With owners	-	-			-	-	-
Dividend Paid	-	-		-	-	-	-
Regulatory Reserve	-	-		-	-	-	-
General Provision Reserve	-	-	944	(480)	(1)	(1)	462
Others	16	-		-	-	-	16
Balance as at the end of the previous period	2,764	-	(4,203)	24	87	(0)	(1.328)

Philipo Raymond General Manager	(Signed)	30/Jul/2020
Kelvin Mushi Finance and Administrative Manager	(Signed)	30/Jul/2020
Hilda Valerian Internal Auditor	(Signed)	30/Jul/2020
We, the undersigned directors, attest to the faithful re statements has been examined by us And, to the best conformance with international Financial Reporting Financial institutions Act, 2006 and they present a tru	of our knowle Standards and	dge and belief, have been prepared in I the Requirements of the Banking and
statements has been examined by us And, to the best conformance with international Financial Reporting	of our knowle Standards and	dge and belief, have been prepared in 1 the Requirements of the Banking and w.
statements has been examined by us And, to the best conformance with international Financial Reporting Financial institutions Act, 2006 and they present a tru	of our knowle Standards and ae and fair vie Signature	dge and belief, have been prepared in 1 the Requirements of the Banking and w.

MUCOBA BANK PLC CHARGES AND FEES- 2020

SAVINGS ACCOUNT	CHARGES AND FEES	Malengo account i	nterest rates are as follows:	
Individual Savings Account		Period		Rate
Account opening minimum amount	20,000	3 months		4%
Minimum operating balance	5,000	6 months		5%
Minimum Interest Bearing balance	20,000	12months		6%
Monthly Service Fee	Free	1211011113		070
Credit Interest Rate	2%		FIXED DEF	OSIT ACCOUNTS
		Period	Range	Rate
Joint Savings Account		3 months	Up to Tzs 9.999.999.00	4.00%
Account opening minimum amount	20,000	6 months	Up toTzs 9,999,999.00	4.50%
Minimum operating balance	5,000	9 months	Up to Tzs 9,999,999.00	4.50%
Minimum Interest Bearing balance	20,000	12 months	Up to Tzs 9,999,999.00	6.00%
Monthly Service Fee	Free			7.00%
Credit Interest Rate	2%	24 months 36 months	Up to Tzs 9,999,999.00 Up to Tzs 9,999,999.00	8.00%
		JU INDITUIS	up to 125 3,333,333.00	0.00 %
Juvenile's/ Minor Savings Account		FDR of Tzs 10.000	,000 and above is negotiable at ma	nagement discretion.
Account opening Fee	Free			• · · ·
Account opening minimum amount	10,000		GENERAL CH	ARGES AND FEES
Minimum operating balance	5,000			
Minimum Interest Bearing balance	20,000	GENERAL CHARG	ES/ FEES	TZS
Monthly Service Fee	Free			
Interest Rate	2%	Dishonored/Unpai	d cheque	
		Fund related		NA
Biashara Savings Account		Technical		NA
Account Opening minimum amount	65,000			
Minimum operating balance	50,000	DEPOSIT/WITHDR	AWAL TRANSACTIONS	
Minimum Interest Bearing balance	50,000	Cash deposit at bra	nch	Free
Monthly Service Fee	5,000	Cheque clearing (up	o to Tzs 1,500,000)	15,000
Interest Rate	2%		oove Tzs 1,500,000)	1%
		Cash withdrawal- (I	ess Tzs 5,000,000)	1,000
Group Savings Account		Cash withdrawal- (1	zs 5,000,000 and above)	Tzs 1,000 plus 0.08% of excess above 5,000,000, Max
Account opening Fee	Free			Tzs 150,000
Account Opening minimum amount	10.000	Account closure		15,000
Minimum operating balance	5,000	Dormant account re	activation	3,000
Minimum Interest Bearing balance	20.000	Dormant account m	onthly Fee	1.000
Monthly Service Fee	Free	Premature/cancele		No interest given
Interest Rate	2%	Interim Statement F		1,000
Interest rate	2.0	Audit confirmation F		10.000
Saccos Savings Account		Balance certificate		20,000
Account opening Fee	Free	Reference Letter		NA
Account Opening minimum amount	55.000	TT Outward local-T	SS	NA
Minimum operating balance	50,000	TT Outward local- E	FT	NA
Minimum Interest Bearing balance	100,000	TT Inward local- TIS	SS	NA
Monthly Service Fee	2.000	TT Outward local- E	FT	NA
Interest Rate	2,000	Salary Processing (2,500
Interest rute	270	Bank Guarantees		NA
Elimu Sovingo Account		Balancy Inquiry		100
Elimu Savings Account	F	Money Transfer		12,000
Account opening Fee	Free	ATM card replacem	ent	15,000
Account Opening minimum amount	10,000	ATM w/drawal Fee		1,300
Minimum operating balance	5,000	To other bank ATM		1,300
Minimum Interest Bearing balance	10,000	ATM mini statemen		
Monthly Service Fee	Free	Wallet to Bank		1,000
Interest Rate	2%	SMS alart		1,000
		Bank to Wallet (Bel	ow Tzs 100,000)	1,000
Malengo Savings Account	-	Bank to Wallet (Tzs		1,300
Account opening Fee	Free	Bank to Wallet (Tzs		1,700
Account Opening minimum amount	5,000	Bank to Wallet (Tzs	300,000-399,999)	2,000
Minimum operating balance	5,000	Bank to Wallet (Tzs		2,500
Minimum Interest Bearing balance	20,000	Bank to Wallet (Tzs		3,000
Monthly Service Fee	Free	Bank to Wallet (Tzs		3,500
Interest Rate	See Table below	Savings account int		2%



Ex-coach Eymael's remarks reflected crisis in Yanga, not Mtibwa Sugar tie results

By Correspondent Michael Eneza

CITY giants Young Africans SC (Yanga) have concluded the season on a sour note after a verbal lashing from erstwhile head coach, Luc Eymael, which had overly racist undertones for the complaint he raised against the fans.

Even if to an extent the coach had definitely valid complaints against the conduct of a not so small section of the club fans, the selection of comparison, with monkeys and how they behave, was too familiar for the club leadership to let it pass.

But it appeared the coach was also declaring he ought to leave as Yanga is not the place for him actually in all regards like welfare, training pitches, fans, referees.

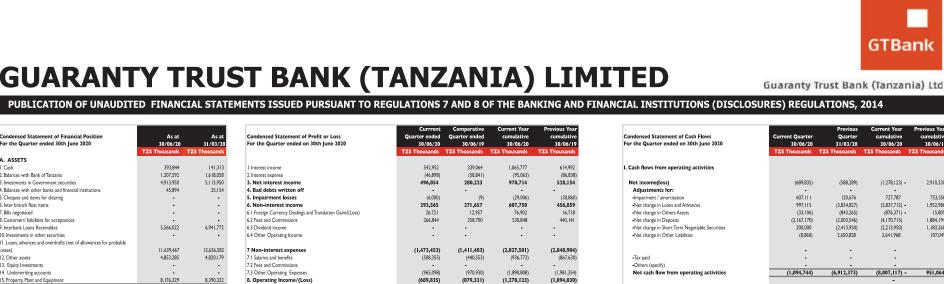
While the coach had to pay the price for his outbursts and seek for another job - and possibly without benefits arising from termination of contract since the matter is disciplinary rather than technical



Former Yanga head coach, Luc Eymael.

dispensation on the part of the club - it is an eye opener.

The erstwhile coach played the role of what in local tribes is known as 'utani,' the sort of thing that a Simba SC fan would tell a Yanga fan, the difference being that he isn't a local fan and he takes his standards from outside the country.



GUARANTY TRUST BANK (TANZANIA) LIMITED

Condensed Statement of Financial Position For the Quarter ended 30th June 2020	As at 30/06/20 TZS Thousands	As at 31/03/20 ZS Thousands	Condensed Statement of Profit or Loss For the Quarter ended on 30th June 2020	Currrent Quarter ended 30/06/20 TZS Thousands	30/06/19	Current Year cumulative 30/06/20 TZS Thousands	Previous Year cumulative 30/06/19 TZS Thousands	Condensed Statement of Cash Flow For the Quarter ended on 30th Jun		Current Quarter 30/06/20 TZS Thousands T	Previous Quarter 31/03/20 ZS Thousands	Current Year P cumulative 30/06/20 TZS Thousands TZS
A. ASSETS I. Cash	393,844	141,313	I. Interest income	542,952	339,064	1,065,777	614,992	I. Cash flows from operating activit				
2. Balances with Bank of Tanzania	1.207.592	1.618.058	2. Interest expense	(46,898)	(58.841)	(95.063)	(86.838)	i. cash nows nom operating activit	63			
3. Investments in Government securities	4,913,950	5,113,950	3. Net interest income	496,054	280,223	970,714	528,154	Net income(loss)		(689,835)	(588,289)	(1,278,123) -
 Balances with other banks and financial institutions 	45,894	25,154	4. Bad debts written off		-	-	-	Adjustments for:			· · ·	-
5. Cheques and items for clearing	-	-	5. Impairment losses	(6,000)	(9)	(29,006)	(30,860)	-Impairment / amortisation		607,111	120,676	727,787
5. Inter branch float items	-	-	6. Non-interest income	293,565	271,657	607,750	456,859	-Net change in Loans and Advances		997,115	(3,834,827)	(2,837,712) -
7. Bills negotiated	-	-	6.1 Foreign Currency Dealings and Translation Gains/(Loss)	26,721	12,957	76,902	16,718	-Net change in Others Assets		(33, 106)	(843,265)	(876,371) -
8. Customers' liabilities for acceptances			6.2 Fees and Commissions	266,844	258,700	530,848	440,141	-Net change in Deposits		(2,167,170)	(2,003,546)	(4,170,715)
9. Interbank Loans Receivables 10. Investments in other securities	5,566,022	6,941,772	6.3 Dividend income	•	-	-	-	-Net change in Short Term Negotiable !	ecurities	200,000	(2,413,950) 2,650,828	(2,213,950)
 Investments in other securities Loans, advances and overdrafts (net of allowances for probable 	•	-	6.4 Other Operating Income		-	-	-	-Net change in Other Liabilities		(8,860)	2,650,828	2,641,968
In: coaris, advances and overdrans (net or anowances for probable losses)	11,639,467	12,636,582	7 Non-interest expenses	(1,473,453)	(1,411,483)	(2,827,581)	(2,848,984)					
12. Other assets	4,853,285	4.820,179	7. Salaries and benefits	(508,355)	(440,553)	(936,773)	(867,630)	-Tax paid				-
13. Equity Investments	-	-	7.2 Fees and Commissions		-	(-	-Others (specify)				-
14. Underwriting accounts	-	-	7.3 Other Operating Expenses	(965,098)	(970,930)	(1,890,808)	(1,981,354)	Net cash flow from operating a	tivities	(1,094,744)	(6,912,373)	(8,007,117) -
15. Property, Plant and Equipment	8,176,329	8,390,322	8. Operating Income/(Loss)	(689,835)	(879,331)	(1,278,123)	(1,894,830)					-
16. TOTAL ASSETS	36,796,383	39,687,329	9. Income Tax provision/(Credit)	-	•	-	-	II. Cash flows from investing activit	es:			•
			10. Profit / (loss) after income tax	(689,835)	(879,33I)	(1,278,123)	(1,894,830)	Dividend received		•		-
B. LIABILITIES			II Other Comprehensive Income	•	-	-		Purchase of Fixed Assets		(44,216)	(340,631)	(384,847) -
 Deposits from other banks and financial institutions Customer deposits 	1,215,879	1,601,137 13,314,113	12 Total comprehensive income/(loss) for the year	(689,835)	(879,331)	(1,278,123)	(1,894,830)	Proceeds from Sale of Fixed Assets Purchase of Non- Dealing Securities		-	-	•
18. Customer deposits 19. Cash letters of credit	11,532,201	13,314,113	II. Number of employees	51	35	51	35	Purchase of Non- Dealing Securities Proceeds from Sale of Non-Dealing Sec	rition		-	
19. Cash letters of credit 20. Special deposits			11. Number of employees 12. Basic Earning Per Share	-0.46	-0.59	-0.85	-1.26	Proceeds from Sale of Non-Dealing Sec Others	ii rues			
21. Payment orders/transfers payable	-	-	13. Diluted Earning Per Share	-0.46	-0.59	-0.85	-1.26	Net cash provided (used) by inves	ing activities	(44,216)	(340,631)	(384,847) -
22. Bankers' cheques and drafts issued	-	-	14. Number of branches	1	1	1	1			(,=)	(,)	(== .,=)
23. Accrued taxes and expenses payable	38,511	52,066						III. Cash flows from financing activi	ies:			-
24.Acceptances outstanding	-	-	SELECTED PERFORMANCE INDICATORS					Repayment of Long-term Debt		-		-
25. Interbranch float items	-	-	(i) Return on average total assets	-0.45%	-3.52%	-3.34%	-5.99%	Proceeds from Issuance of Long Term Deb		•		•
26. Unearned income and other deferred charges	-	-	(ii) Return on average shareholders' funds	-1.53%	-5.13%	-5.68%	-10.07%	Proceeds from Issuance of Share Capital		-	6,917,991	6,917,991
27. Other liabilities	1,845,415	1,854,275	(iii) Non-interest expense to gross income	176.14%	231.12%	168.96%	265.80%	Payment of Cash Dividends		•	•	•
28. Borrowings 29. TOTAL LIABILITIES	14,632,007	16,821,592	(iv) Net interest margin	8.95%	6.75%	8.31%	6.17%	Net Change in Other Borrowings Others-Accumulated loss		-	-	-
30. NET ASSETS/(LIABILITIES)	22,164,376	22,865,737						Net Cash Provided (used) by Fina	cing Activities		6,917,991	6,917,991
	12,101,010	22,000,101						net easi rionaea (asea) sy rina	ing rearrances			4,711,771
C. CAPITAL AND RESERVES								IV. Cash and Cash Equivalents:				-
31. Paid up share capital	33,475,991	33,475,991						Net Increase/ (Decrease) in Cash and Cash		(1,138,961)	(335,012)	(1,473,973)
32. Capital reserves	121,206	115,206						Cash and Cash Equivalents at the Beginning		13,266,262	13,601,275	13,601,275
33. Retained earnings	(10,154,698)	(10,137,171)						Cash and Cash Equivalents at the e	d of the Quarter	12,127,301	13,266,262	12,127,301
34. Profit (Loss) account	(1,278,123)	(588,289)										
35. Other capital accounts 36. Minority Interest	-	-										
37. TOTAL SHAREHOLDERS' FUNDS	22,164,376	22,865,737										
	12,101,010	22,000,101										
38. Contingent liabilities	9,178,541	8,625,962										
39. Non-performing loans and advances	153.553	107,590						-				
		115,206										
40.Allowance for probable losses	121,206	115,206						Changes in Equity as at 30th June 2020				
40.Allowance for probable losses		-		_		Conde	nsed Statement of	Changes in Equity as at 30th June 2020				
40.Allowance for probable losses		-	Current Varia		Chara Carital	Conde	nsed Statement of (Retained Regulatory	General Provision			l.
40.Allowance for probable losses 41. Other Non-performing assets			Current Year		Share Capital	Conder	nsed Statement of (Retained Regulatory Share Premium Earning Reserve	Reserve	Others		T75
40.Allowance for probable losses 41. Other Non-performing assets D. SELECTED FINANCIAL CONDITION INDICATORS	121,206	-		- 1	TZS Thousands	Conde	nsed Statement of (Retained Regulatory Share Premium Earning Reserve TZS Thousands TZS Thousands				TZS
40 Allowance for probable losses 41. Other Non-performing assets D. SELECTED FINANCIAL CONDITION INDICATORS (i) Shareholders funds to total assets	60.24%	- 57.61%	Balance as at the beginning of the year	1		Conder	nsed Statement of (Retained Regulatory Share Premium Earning Reserve TZS Thousands TZS Thousands TZS Thousands 10,033,492 10,033,492	Reserve TZS Thousands	Others		
40 Allowance for probable losses 41. Other Non-performing assets D. SELECTED FINANCIAL CONDITION INDICATORS (1) Shareholders funds to total assets (ii) Non-performing loans to gross loans	121,206 - 60,24% 1.31%	- 57.61% 0.84%	Balance as at the beginning of the year Loss for the year	•	TZS Thousands	Conder - -	nsed Statement of (Retained Regulatory Share Premium Earning Reserve TZS Thousands TZS Thousands TZS Thousands 10,003,492 1,278,123 TRUE	Reserve TZS Thousands	Others	-	
40.Allowance for probable losses 41Other Non-performing assets D. SELECTED FINANCIAL CONDITION INDICATORS (0) Shureholders funds to total assets (0) Non-performing loasts to gross loans (0) Gross loans to total deposits	121,206 60.24% 1.31% 92.25%	- 57.61% 0.84% 94.91%	Balance as at the beginning of the year Loss for the year General Provision Reserve	ł	TZS Thousands	Conde:	nsed Statement of (- - -	Retained Regulatory Share Premium Earning Reserve TZS Thousands TZS Thousands TZS Thousands 10,033,492 10,033,492	Reserve TZS Thousands	Others	-	
40 Allowance for probable losses 41. Other Non-performing assets D. SELECTED FINANCIAL CONDITION INDICATORS (ii) Nareholders funds to total assets (iii) Non-performing laasts to gross laans (iii) Carosa dadances to total assets	60.24% 1.31% 92.25% 31.96%	- 57.61% 0.84% 94.91% 31.84%	Balance as at the beginning of the year Loss for the year General Provision Reserve Transactions with owners		TZS Thousands	Conder - - - - -	nsed Statement of (- - - - -	Retained Regulatory Share Premium Earning Reserve TZS Thousands TZS Thousands TZS Thousands 10,003,492 1,278,123 1,278,123	Reserve TZS Thousands -	Others	-	
40 Allowance for probable losses 41. Other Non-performing assets D. SELECTED FINANCIAL CONDITION INDICATORS (ii) Nareholders funds to total assets (iii) Non-performing laasts to gross laans (iii) Carosa dadances to total assets	121,206 60.24% 1.31% 92.25%	- 57.61% 0.84% 94.91%	Balance as at the beginning of the year Loss for the year General Provision Reserve		TZS Thousands	Conder - - - - -	nsed Statement of (- - - - - -	Retained Regulatory Share Premium Earning Reserve TZS Thousands TZS Thousands TZS Thousands 10,003,492 1,278,123 1,278,123	Reserve TZS Thousands -	Others		
40. Allowance for probable losses 41. Other Non-performing assets (i) Shareholders funds to total assets (ii) Ann-performing loans to gross loans (iii) Gross loans to total deposits (iv) Loans and advances to total assets (v) Earning assets to total assets	60.24% 1.31% 92.25% 31.96%	- 57.61% 0.84% 94.91% 31.84%	Balance as at the beginning of the year Loss for the year General Provision Reserve Transactions with owners		TZS Thousands	Conder - - - - - -	nsed Statement of (- - - - - - - -	Retained Regulatory Share Premium Earning Reserve TZS Thousands TZS Thousands TZS Thousands 10,003,492 1,278,123 1,278,123	Reserve TZS Thousands -	Others		
40. Allowance for probable losses 41. Other Non-performing assets D. SELECTED FINANCIAL CONDITION INDICATORS (ii) Sharehedders funds to total assets (iii) Non-performing loans to gross loans (iii) Gross loans to total deposits (iv) Loans and advances to total assets (iv) Earning assets to total assets (iv) Deposits growth	60.24% 1.31% 92.25% 31.96% 60.24%	57.61% 0.84% 94.91% 31.84% 62.28%	Balance as at the beginning of the year Loss for the year General Provision Reserve Transactions with owners Issued share capital		TZS Thousands	Conder - - - - - - -	nsed Statement of (- - - - - - - - - - - - - - - - - - -	Retained Regulatory Share Premium Earning Reserve TZS Thousands TZS Thousands TZS Thousands 10,003,492 1,278,123 1,278,123	Reserve TZS Thousands -	Others	-	
40.Allowance for probable losses 41Other Non-performing assets D. SELECTED FINANCIAL CONDITION INDICATORS (0) Shareholders funds to total assets (0) Non-performing loans to gross loans (0) Const not total deposits (0) Loans and advances to total assets (0) Earning assets to total assets (0) Earning assets to total assets	60.24% 1.31% 92.25% 31.96% 60.24%	57.61% 0.84% 94.91% 31.84% 62.28% -6.23%	Balance as at the beginning of the year Loss for the year General Provision Reserve Transactions with owners Issued share capital Dividends Paid Regulatory Reserve		TZS Thousands	Conde:	nsed Statement of (- - - - - - - - - - - - - - - - - - -	Retained Regulatory Share Premium Earning Reserve TZS Thousands TZS Thousands TZS Thousands 10,003,492 1,278,123 1,278,123	Reserve TZS Thousands -	Others		
40.Allowance for probable losses 41. Other Non-performing assets D. SELECTED FINANCIAL CONDITION INDICATORS (i) Shar-hedders funds to total assets (ii) Non-performing loans to gross loans (iii) Gross loans to total deposits (iv) Loans and advances to total assets (iv) Earning assets to total assets (iv) Deposits growth	60.24% 1.31% 92.25% 31.96% 60.24%	57.61% 0.84% 94.91% 31.84% 62.28% -6.23%	Balance as at the beginning of the year Loss for the year General Provision Reserve Transactions with owners Issued share capital Dividends Faid		TZS Thousands	Conde: - - - - - - - - - - - - - - - - - - -	sed Statement of I	Retained Regulatory Share Premium Earning Reserve TZS Thousands TZS Thousands TZS Thousands 10,003,492 1,278,123 1,278,123	Reserve TZS Thousands -	Others		
40.Allowance for probable losses 41. Other Non-performing assets D. SELECTED FINANCIAL CONDITION INDICATORS	60.24% 1.31% 92.25% 31.96% 60.24%	57.61% 0.84% 94.91% 31.84% 62.28% -6.23%	Balance as at the beginning of the year Loss for the year General Provision Reserve Transactions with owners Issued atrac capital Dividends Paid Regulatory Reserve Other Comprehensive income		TZS Thousands	Conde:	sed Statement of I	Retained Regulatory Share Premium Earning Reserve TZS Thousands TZS Thousands TZS Thousands 10,003,492 1,278,123 1,278,123	Reserve TZS Thousands -	Others		
40.Allowance for probable losses 41. Other Non-performing assets D. SELECTED FINANCIAL CONDITION INDICATORS (0) Shareholders funds to total assets (0) Non-performing loans to gross loans (0) Gross loans to total deposits (0) Loans and advances to total assets (0) Earning assets to total assets (0) Earning assets to total assets (0) Earning sussets to total assets (0) Earning Susset (0) Earning Susset (0	60.24% 1.31% 92.25% 31.96% 60.24% -14.53% -7.28%	57.61% 0.84% 94.91% 31.84% 62.28% -6.23%	Balance as at the beginning of the year Loss for the year General Provision Reserve Transactions with owners Issued share capital Dividends Fail Regulatory Reserve Other Comprehensive income Others - Capital Injection		TZS Thousands 33,475,991	Conder - - - - - - - - - - - -	sed Statement of I	Retained Regulatory Share Premium Earning Resurve TZS Thousands TZS Thousands TZS Thousands 10033.492 1,278,123 121,206	Reserve TZS Thousands 121,206	Others		
40. Allowance for probable losses 41. Other Non-performing assets D. SELECTED FINANCIAL CONDITION INDICATORS (0) Shareholders find asot to a total assets (0) Non-performing lastic to group assets (0) Lossen at advances to total assets (0) Exprains asset to total assets (0) Deposits growth (0) Assets growth Signed by Jubril Adeniji Peter Mlande	121,206 60,24% 1,31% 92,25% 31,96% 60,24% -14,53% -7,28%	57.61% 0.84% 94.91% 31.84% 62.28% -6.23%	Balance as at the beginning of the year Loss for the year General Provision Reserve Transactions with owners Issued share capital Dividents Faid Regulatory Reserve Other Comprehensive income Others - capital hijection Balance as at the end of the current period		TZS Thousands 33,475,991	Conder - - - - - - - - - - - - -	sed Statement of I	Retained Regulatory Share Premium Earning Resurve TZS Thousands TZS Thousands TZS Thousands 10033.492 1,278,123 121,206	Reserve TZS Thousands 121,206 - - - - 121,206 - - - - - - - - - - - - - - - - - - -	Others		
40.Allowance for probable losses 41. Other Non-performing assets D. SELECTED FINANCIAL CONDITION INDICATORS (0) Shur-holders funds to total assets (0) Non-performing lossets to assets (0) Lossets to total deposits (0) Lossets and advances to total assets (0) Earning assets total assets (0) Earning asset total asset to	121,206 60,24% 1,31% 92,25% 31,96% 60,24% -14,53% -7,28% Frene Stephen Head Internal	57.61% 0.84% 94.91% 31.84% 62.28% -6.23%	Balance as at the beginning of the year Loss for the year General Provision Reserve Transactions with owners Issued share capital Dividends Fail Regulatory Reserve Other Comprehensive income Others - Capital Injection		TZS Thousands 33,475,991	Conder - - - - - - - - - - - - -	sed Statement of I	Retained Regulatory Share Premium Earning Resurve TZS Thousands TZS Thousands TZS Thousands 10033.492 1,278,123 121,206	Reserve TZS Thousands 121,206	Others		
40. Allowance for probable losses 41. Other Non-performing assets D. SELECTED FINANCIAL CONDITION INDICATORS (0) Shareholders funds to cotal assets (0) Non-performing lass to gross loans (0) Aoneyarforming lass to gross loans to total assets (v) Loans and advances to total assets (v) Deposits growth (v) Appendix growth Signed by Jubril Adentij Peter J Miande	121,206 60,24% 1,31% 92,25% 31,96% 60,24% -14,53% -7,28%	57.61% 0.84% 94.91% 31.84% 62.28% -6.23%	Balance as at the beginning of the year Loss for the year General Provision Reserve Transactions with owners Issued share capital Dividents Paid Regulatory Reserve Other Comprehensive income Others - Capital Injection Balance as at the end of the current period Previous Year 31st March 2019		TZS Thousands 33,475,991 - - - - - - - - - - - - -	Conder - - - - - - - - - - - - -	sed Statement of 1	Retained Regulatory Share Premium Earning Resurve TZS Thousands TZS Thousands TZS Thousands 10,033,492 1,278,123 1 121,206 121,206 1 - 11,432,821 -	Reserve TZS Thousands 121,206 - - - - - - - - - - - - - - - - - - -	Others		
40. Allowance for probable losses 41. Other Non-performing assets D. SELECTED FINANCIAL CONDITION INDICATORS (0) Shareholders find assets (0) (0) Non-performing lassets (0) (0) Non-performing lassets (0) (0) Carriagi assets to total assets (0) Deposits growth (0) Apposits growth (0) Apposite	121,206 60,24% 1,31% 92,25% 31,96% 60,24% -14,53% -7,28% Irene Stephen Head Internal 28 July 2020	57.61% 0.84% 94.91% 31.84% 62.28% -6.23% 21.16%	Balance as at the beginning of the year Loss for the year General Provision Reserve Transactions with owners Issued abrae capital Dividends Paid Regulatory Reserve Other Comprehensive income Others - Capital Injection Balance as at the end of the current period Previous Year 31st March 2019 Balance as at the beginning of the year		TZS Thousands 33,475,991	Conder - - - - - - - - - - - - -	sed Statement of 1	Retained Regulatory Share Premium Earning Reserve 725 Thousand's 725 Thousand's 725 Thousand's - 10033.492 - - 1.278.123 - - 1.278.123 - - 1.212.06 - - - - - 1.21.208 - - - - - - - - - - - - - - - -	Reserve TZS Thousands 121,206 - - - - 121,206 - - - - - - - - - - - - - - - - - - -	Others		
40. Allowance for probable losses 41. Other Non-performing assets D. SELECTED FINANCIAL CONDITION INDICATORS (0) Shareholders funds to total assets (0) Non-performing loans to gross loans (0) Daronis growth (v) Daronis growth (vi) Daponis growth (vii) Assets growth Signed by Jubri Adeniji Party Johnson Performed Performance International Control 28 Juby 2020 We, the understamed non-resecutive members of the board of direct	121,206 60,24% 1,31% 92,25% 31,96% 60,24% -14,53% -7,28% Irene Stephen Head Internal 28 July 2020 ctors of Guaranty Trust Bink.	- 0.84% 94.91% 31.84% 62.28% -6.22% 21.16%	Balance as at the beginning of the year Loss for the year General Provision Reserve Transactions with owners Issued Jarra capital Dividends Paid Regulatory Reserve Other Comprehensive income Others - Capital Injection Balance as at the end of the current period Previous Year 31st March 2019 Balance as at the beginning of the year Loss for the Year		TZS Thousands 33,475,991 - - - - - - - - - - - - -	Conder - - - - - - - - - - - - -	sed Statement of 1	Retained Regulatory Share Premium Earning Resurve TZS Thousands TZS Thousands TZS Thousands 10,033,492 1,278,123 1 121,206 121,206 1 - 11,432,821 -	Reserve T25 Thousands 121,206 121,206 121,206 22,215	Others		
40. Allowance for probable losses 41. Other Non-performing assess 0) Startbelders linds to total assess (ii) Non-performing lass to gross loans (iii) Startbelders linds to total assess (iii) Consol and advances to total assess (iv) Loans and advances to total assess (iv) Deposits growth (ivii) Assess growth Signed by buril Adeniji Managing Director 28 July 2020 We, the understanded non-executive members of the board of dire- texts to the truth and fairness of the board of direction of the output of the board of direction of the board of directi	121,206 60,24% 1,31% 92,25% 31,96% 60,24% -14,53% -7,28% Исепе Stephen Head Internal 28 July 2020 cctors of Guaranty Trust Bink centers. We declare that the	- 57.61% 0.84% 94.91% 31.84% 62.28% 62.28% 62.23% 21.16%	Balance as at the beginning of the year Loss for the year General Provision Reserve Transactions with owners Issued area capital Dividends Paid Regulatory Reserve Other Comprehensive income Others - Capital Injection Balance as at the end of the current period Previous Year 31st March 2019 Balance as at the beginning of the year Loss for the Yar Transactions with owners		TZS Thousands 33,475,991 - - - - - - - - - - - - -	Conder - - - - - - - - - - - - -	sed Statement of 1	Retained Regulatory Share Premium Earning Reserve 725 Thousand's 725 Thousand's 725 Thousand's - 10033.492 - - 1.278.123 - - 1.278.123 - - 1.212.06 - - - - - 1.21.208 - - - - - - - - - - - - - - - -	Reserve TZS Thousands 121,206 - - - - - - - - - - - - - - - - - - -	Others		
40. Allowne for probable losss 41. Other Non-performing assets D. SELECTED FINANCIAL CONDITION INDICATORS (0) Shareholders funds to coal assets (0) Non-performing loass to gross loans to coal depoilts (0) Anore store to coal depoilts (0) Lons and advances to total assets (0) Earning assets to total assets (0) Earning asset to total asset (0) Earning asset (0) Earning asset to total asset (0) Earning asset (0) Earning asset to total asset (0) Earning asset (121,206 60,24% 1,31% 92,25% 31,96% 60,24% 71,25% 72,25% 72,26% 72,25% 74,26% 72,25% 74,26% 72,25% 74,26% 72,25% 74,26% 72,25% 74,26% 74% 74,26% 74% 74,26% 74% 74% 74% 74% 74% 74% 74% 74% 74% 74	- 57.61% 0.84% 94.91% 31.84% 62.28% -6.23% 21.16%	Balance as at the beginning of the year Loss for the year General Provision Reserve Transactions with owners Issued Jarc capital Dividends Paid Regulatory Reserve Other Comprehensive income Others - Capital Injection Balance as at the end of the current period Previous Year 31st March 2019 Balance as at the beginning of the year Loss for the Year Transactions with owners Dividends Paid		TZS Thousands 33,475,991 - - - - - - - - - - - - -	Conder - - - - - - - - - - - - -	sed Statement of i	Retained Regulatory Share Premium Earning Reserve 725 Thousand's 725 Thousand's 725 Thousand's - 10033.492 - - 1.278.123 - - 1.278.123 - - 1.212.06 - - - - - 1.21.208 - - - - - - - - - - - - - - - -	Reserve T25 Thousands 121,206 121,206 121,206 22,215	Others		
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It is in that regard that 'utani' comparisons he made were painful to say the least, but had a scruple of substance.

The tragic aspect about this incident is that it had to take a foreign coach who becomes fed up with either one or other item to tell us some obvious things we don't seem to realize.

This however can't hide the fact that his immediate complaints on the match with Mtibwa Sugar FC or Simba being favoured by referees because they have money sort of lacked substance.

No were many readers or those who happened to listen to audio tape relaying of this remarks impressed by the issue of not having a car, or wifi to his mobile phone, etc as those are items readily available from the shops but appears to have wished for a club four wheel drive.

Still it will be unfortunate if the Yanga leadership will not have grasped anything on the ex-head coach's remarks on the behavior of the fans, aside from the issue of proximity to a darker non-hominid species in the bush.

The sort of issues that would put a coach in mental disarray are plentiful in Yanga, and let it be said that traditionally the Jangwani Street club side fans are believed to be slightly more rowdy, less settled than their rival fans across the street at Msimbazi.

What a coach would expect is that the fans are loyal to the team, support the players, not to demand from players in a noisy manner, insult, even seek to physically attack one or other player because he 'didn't play well' or failed to score a 'very clear' goal.

There are some mental aspects of the remarks which one writer described as an astonishing tirade, that this followed a 1-1 draw with Mtibwa Sugar in which Yanga momentarily dropped to third in the league.

That wasn't the final position and he could easily have reflected that they still had chance to remain on second slot, or return to it, depending on how the final match went.

In that case it wasn't this result per se that explains his emotional explosion, but what went on in the club until that moment, as a finale of sorts.

Perhaps the valid criticism that we ought to pick is that for clubs that seek honours in African football, our level of training groups and even competition stadiums are lamentable, and the level of discipline of the fans, their loyalty to the players and the coach, decidedly parlous.

The fans are self-important, each one comes to the stadium full of impressions as to how the game should do, and if this or that player fails to realize the fan's imagination of how to wrestle from a tackle - or how to tackle or shoot - it is bedlam. Especially if the club side will not score another goal to cancel that error and win

the match, as he wants.

cumulative 30/06/19

2,910,330

753,558 1,952,986 15,809 1,884,194 1,183,260 107,049

951,064

473,712

473,712

1,523,529

1,523,529

15,401,905

23,442,49

1,278,123

22,164,376

20,250,037

18,355,207

1,894,830

So with regard to Luc Eymael, one can only repeat the oft-quoted maxim, 'render unto Caesar that which belongs to Caesar and unto God that which belongs to God,' in which case the erstwhile coach made close to insulting remarks in relation to the club, and fans.

But he also pointed out a string of weaknesses which the club can't solve overnight, and a lamentable football culture that appears to have overstayed in the way fans relate to clubs.

But the issue is they must let off steam or dissipate as clubs fans, totally.

Game on: NBA finally set to see games that count again

LAKE BUENA VISTA, Fla.

GAMES were canceled. Practice facilities were shuttered. A season ended unceremoniously for eight teams. The draft process was delayed, as was free agency. Some players tested positive for the coronavirus. Many more took to the streets and used their voices to demand justice and equality as racism and police brutality sparked a nationwide conversation.

The world has changed since the NBA stopped on March 11. For 22 franchises, however, there is a goal that remains in place.

The NBA, at long last, is officially back. A re-opening night doubleheader inside the bubble at Walt Disney World awaits Thursday, when New Orleans takes on Utah before a matchup of the two teams in the Western Conference the Los Angeles Lakers and Los Angeles Clippers. There won't be any fans in attendance, health and safety protocols that were painstakingly written in response to the coronavirus pandemic will be paramount, and teams can't even shower in the arena after games. But after 20 weeks of waiting, wondering and worrying, the 2019-20 NBA season is ready to hit the restart button with a champion scheduled to be crowned in October. "Nobody's life is pretty much how they planned it to be at this point with the pandemic, so you take it for what it is," Clippers forward and reigning NBA Finals MVP Kawhi Leonard said. "Everybody is happy that a champion will be crowned this year, and if that's the 2020 championship, then we want it. You know, that's how I look at it. This is what the layout is, as far as to go out there and complete this journey.' The field for the 16-team playoff bracket that will be finalized next month is already largely filled - 12 of the 22 teams at Disney have clinched spots and Dallas is on the brink of another one. It leaves three teams vying for two spots in the Eastern Conference, and six teams for one spot in the Western Conference. For the front-runners like the NBA-leading Milwaukee Bucks and Westleading Lakers, the eight remaining games before the playoffs are about tuning up their games. For most of the other teams that have clinched berths, it's about securing the best possible playoff seed. And for the hopefuls, it's about finding a way to get into the field and stay at Disney at least a couple weeks longer than planned. "We want to get back to work," said San Antonio coach Gregg Popovich, whose Spurs will aim to become the first franchise in league history to make 23 consecutive playoff appearances. "We want to do what we're all used to doing. We want to do as much as we can, safely, to energize the country, to play the games we all love. And as long as we can do that safely, it's a big win for everybody." Starting Friday and running through Aug. 14, there will be at least four and sometimes as many as seven games per day, spread out over a threearena corner of the Disney complex. There will be many instances where three games are happening at once. And there will be days that have games running for more than 10 consecutive hours. After no basketball for what seemed like forever, a hoops smorgasbord awaits. "It's the biggest and best AAU tournament ever," New Orleans coach Alvin Gentry said. The biggest names are here: reigning MVP Giannis Antetokounmpo of the Bucks, LeBron James of the Lakers, scoring champion James Harden of Houston, plus the reigning Finals MVP and All-Star Game MVP in Leonard. Of the 25 players on this season's All-Star rosters, 23 are at Disney and a 24th - Indiana's Domantas Sabonis - may return if his injured left foot heals. Also here: the defending champions. Toronto lost Leonard and Danny Green to the Clippers in free agency this past offseason - more than a year ago now. And then the Raptors laughed off suggestions that they wouldn't be good enough to make the playoffs. They enter the restart holding the No. 2 seed in the East, looking every bit like a team capable of another very deep run. "We've been through it," Raptors guard Fred VanVleet said. "We never got the respect before the last couple months of last season. We're not used to getting pats on the back or flowers, so it's not really that different." There are eight teams not here - Golden State, which went to the NBA Finals in each of the last five seasons before sputtering through an injuryplagued year this season, among them. The others whose seasons ended March 11: Minnesota, Cleveland, Detroit, Atlanta, New York, Charlotte and Chicago. AP

GUARANTY TRUST BANK (TANZANIA) LIMITED PRODUCTS & SERVICES TARIFF GUID WITH EFFECT FROM JULY, 2020

			ELECTRONIC	BANKING			
	ATM			MOBILE BA	NKING		
M	ASTERCARD DE	BIT					
	CLASSIC DEBIT	PLATINUM DEBIT	DOLLAR DEBIT	Funds transfer (Bank to Mobile)			
	TZS	TZS	USD equiva-	500 - 200000			
			lent of TZS	200001 - 500000			
Maintenance Fee	6250/quarter			500001 - 1000000			
Card Issuance	Free	20,000	20,000	DSTV			
GTBank Cards on GTBank ATM	850	850	850				
GTBank Cards on Other ATM	1,500	1,500	1,500	Mini-statement Request			
GTBank Cards on Other ATM (Salary Account)	850	850	850	Bank Account Fund transfer (Within GT Balance Enquiry	B)		
Mini-statement (GTBank ATM)	300	300	300	PIN/Password Reset			
Mini-statement (Other ATM)	500	500	500				
Cards uncollected and de- stroyed (after 6 months)	10.000	10.000	10,000	INTERNET BA	NKING		
Card withdrawal on ATMs out- side Tanzania	7,000	7.000	7,000	Maintenance Fee			
Card Renewal	20.000.00	30.000	20,000.00	Bank Account Fund transfer Within GTB)		
Card Replacement (lost or				SMS Notifications			
faulty)	20,000	30,000	20,000	3rd Party Transfer (TISS)			
PIN Replacement	2,000	3,000	2,000	3rd Party Transfer (EFT)			
Balance Enquiry (GTBank ATM)	FREE	FREE	FREE	Token			
Balance Enquiry (Other ATM)	500	500	500	Balance Enquiry			
ATM withdrawal limit (per trans- action)	400,000	400,000	400,000	Statement (Self download)			
ATM withdrawal limit (per day)	1.000.000	10.000.000	1,000,000	Statement (Printed by the Bank) per page			
International withdrawal limit	.,			Password Reset			
(per day)	1,000,000	10,000,000	1,000,000	Stop or Unblock Cheque			
A2	LARY PROCESSI	NG		Stop Payment			
	ANUAL	110	TZS	DSTV			
Processing Fee per transaction (2.000				
Processing Fee per transaction (MONEY TRANSFE	R SERVICES			
Processing Fee per transaction (Other Banks) 2.000 Transfer Fee per transaction (TISS) 10,000					TZS	USD equiv	
Transfer Fee per transaction (EFT) 2,500				Transfer outside GTBank (TISS)	10,000	10,	
INTERNET BANKING (GAPS)				Foreign Remittance (Outward)	N/A	0.25% of 50, M	
Processing fee per transaction (V			Foreign Remittance (Inward)	N/A	50, M		
Processing fee per transaction (C			Incoming EFT Local	Free	N		
Transfer Fee per transaction (8,475	Outward EFT - External (Sinale/Bulk)	2.500	N	
Transfer Fee per transaction (EFIJ		2,000	Conwara Lini- External (Single/Bulk)	2,300	I IN)	

	TRADE FINANCI	E PRODUCTS				
LETTERS OF CREDIT ISSUED (FOR E	XPORTS)	GUARANTEES				
×	USD		USD			
		Guarantees/SBLC - Issuance	1% (Min 200) qrtly			
Advising of Export L/C	100 flat	Guarantees-amendment - Extension of expiry date	1% (Min 100) grtly			
Advising amendment to Export L/C	60 flat	Advising of Guarantees	1% (Min100) grtly			
0		Cancellation of Guarantees	100 flat			
Negotiating of Export documents under L/C	1% Min 100	LETTER OF CREDIT ISSUED (FOR IMPORTS)				
Exports collections	0.75% qtrly, Min 100		USD			
Confirmation of Export L/C	0.75% qtrly, Min 100	Letter of credit issuance - Sight/usance	1% (Min 200) qrtly +			
Transfer of Export L/C	USD 150 per transfer	zonor or oroan too ando orgini, toan oo	swift 60			
Indisier of Export E/C	03D 130 per indrisier	Letter of credit amendment - Extension	0.5% (Min 100) qtrly			
Courier Fees	USD 140	Earlar ar aradina mariante na Extension	+ swift 60			
Swift Queries	USD 60	L/C Cancellation Fee	100			
		Availing /co acceptance of Import collection	0.25% (Min 100) grtly			
L/C Cancellation Fee	100	Swift Queries	USD 60			

GUARANTY TRUST BANK (TANZANIA) LIMITED PRODUCTS & SERVICES TARIFF GUIDE WITH EFFECT FROM JULY, 2020

			OTHER SERVICES				
CHEQUES				Miscellaneous			
	TZS	USD			TZS		USD
25 Leaves	10,000	5	Manthe Maintenana Francis	·			
50 Leaves	20,000	10	Monthly Maintenance Fees (C		25,424		Equivalent
100 Leaves	40,000	20	Monthly Maintenance Fees (S	ME)	8,47	5	Equivalent
Stop Payment	30,000	15	All Accounts (Monthly statem	ent)	Free	е	Free
Check returned (Technical reasons)	10,000	5	All Accounts (Quarterly stater	ment)	5,00	0	3
Check returned (Financial reasons)	50,000	25	e-Statement		Free	a	Free
Banker's Cheques							USD 2 per
·	TZS	USD	Interim Statement		3,500 per	3,500 per page	
Issuance of Banker's Cheque	20,000	10	Cash Deposit		Free	Free	
Cancellation/Repurchase of Banker's Cheque	10,000	5	Deposit of small denomination	N/A		Free 2.5% of the value	
Standing Instruction (SI)			Audit Confirmation		50.00	00	20
	TZS	USD				30.000	
Registration charges	Free	Free	Reference/Introduction Letter		30,00	00	20
Set up of Standing Order - Internal	Free	Free	Investigation/Query per item above 12 months		20,00	00	10
Set up of Standing Order - External (TISS or TT charges applies along with banks tariff)	20,000	15		Cash Withdrawa	ıls		
Amendment/Stop Standing order instruction	10,000	10		TZS			USD
Unpaid SI/Failure of SI (insufficient fund)- Owr Accounts	Free	N/A	Cash Withdrawals below TZS 1M or USD 1000	3.000 up to 1 Mill 0.5% or		r Min of USD 3	
Unpaid SI/Failure of SI (insufficient fund)- Oth- er Accounts	50,000	25	Cash Withdrawals TZS 1M & 5,000 up to 10 Mill, Above 0.2%; above Max 150,000.00 0.5% of			r Min of USD 3	
Account Closure Charge	s		Dormant/Ina	ctive Accounts - Rec	activation Cho	arges	
Ī	TZS	USD	1		TZS		USD
Savings Account	10,000	5	Savings Account		Free		Free
Current Account	20.000	10	10 Current Account Free Free			Free	

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Sbrac

BRAC Maendeleo Tanzania NGO number: 00001541 Funds received and Expenditure for January – June 2020

Name of Donors/ Source of Funds	Project Name	Project Name Duration of the 01 January 2020 Project			Funds received from Jan – June 2020			Expenditure Jan - June 2020		Remaining balance as at 30 June 2020		Status
			TZS	USD	Date of receipts	TZS	USD	TZS	USD	TZS	USD	
ELA NOVO Foundation	Youth and Women Empowerment (ELA)	1st May, 2019 -30th April, 2021	66,945,150	\$29,170	14 ^m January 2020 05 ^m March 2020	94,646,270 81,970,616	\$40,903 \$35,425	117,787,425	\$50,904	125,774,611	\$54,594	Ongoir Project
Their world	Skills For Their Future	1st December, 2019 - 30th November, 2020	58,008,420	\$25,276	16 th June 2020	21,979,926	\$9,499	18,550,978	\$8,017	61,437,368	\$26,758	Ongoi Projec
Women Win (Standard Chartered bank initiative)	Goal Project - Be Independent	1st September, 2019 – 31 st July, 2020	90,832,313	\$39,578	22 nd February 2020	57,848,000	\$25,000	54,808,560	\$23,686	93,871,753	\$40,982	Ongoi Projec
LEGO Foundation	Education: Early Childhood Development (ECD)	18th November, 2015 - 30th September, 2020	1,309,426,020	\$570,556	-	-	-	168,655,447	\$72,887	1,140,770,573	\$497,669	Ongoi projec
LEGO Foundation	ECD COVID-19 RESPONSE	01 st May 2020 -31 st December 2020	-	-	01 st June 2020	500,269,504	\$216,200	229,577,886	\$99,216	270,691,617	\$116,984	Ongoi projec
IDRC & CEGA	Research and Evaluation: Impact on ECD and ELA projects	18th November, 2015 - 30th July, 2021	105,893,595	\$46,141			-	31,438,787	\$13,587	74,454,808	\$32,554	Ongoi projec
DANIDA and Signify Foundation (Philips)	"WE SOLVE" – (Women Entrepreneurship through the Solar Value chain for	1st Sep, 2018 to Aug, 2022	148,002,255	\$64,489		-	-	132,214,865	\$57,139	15,787,390	\$7,350	Ongoi projec
NORAD	Education: Empowerment and Life-skills for Adolescent Girls and Young Children (EELAY)	1st June, 2018 - 30th April, 2022	295,065,855	\$128,569	13th April 2020	233,907,231	\$101,087	458,157,021	\$198,000	70,816,065	\$31,656	Ongoi projec
GENDER TRANSFORMATION	Education: Building a Gender Transformative Approach to Play-Based Early Learning	1st Nov 2019- 15th March 2021	-	-	17th March 2020	130,387,078	\$56,349	5,317,388	\$2,298	125,069,690	\$54,051	Ongoi projec
BRAC TANZANIA FINANCE LIMITED	SDP: Social Development Program	Sept 2019 - Dec 2021		-	17th June 2020	275,000,000	\$118,846	85,615,040	\$37,000	189,384,960	\$81,846	Ongo proje
TOTAL	1	1	2,074,173,608	903,779	1	1,396,008,625	\$603,309	1,302,123,398	\$562,734	2,168,058,834	\$944,444	1

Note: The opening balances have been translated to TZS from USD using exchange rate of TZS/USD 2,295 while Expenses and closing balances have been translated from TZS to USD using an average exchange rate of TZS 2,313.92/\$ as per organisation main banker.

BRAC Maendeleo Tanzania NATAI Plaza Plot No 17, Light Industrial Area- Mikocheni PO Box: 105213 Dar es Salaam, Tanzania

E: info.tanzania@brac.net W: www.bracinternational.nl/tanzania

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as BRAC Maendeleo Tanzania.

NGO Registration No 00001541

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HJF Medical Research International, Inc. Tanzania

NOTICE TO IMPORTERS, DISTRIBUTORS AND SELLERS OF ELECTRONIC COMMUNICATION EQUIPMENT ON TYPE APPROVAL OF ELECTRONIC COMMUNICATION EQUIPMENT

The Tanzania Communications Regulatory Authority (TCRA), established under the Tanzania Communications Regulatory Authority Act No.12 of 2003, is mandated among other duties, to license communications and broadcasting operators and type approve the electronic communications equipment for use in the United Republic of Tanzania (URT).

In this respect, The Electronic and Postal Communications (Electronic Communications Equipment Standards) Regulations, 2018 makes it a responsibility of whoever imports, distributes, or sells electronic communications equipment in the United Republic of Tanzania to first obtain Type Approval Certificate from the Authority.

Accordingly, TCRA conducts type approval of electronic communications equipment to ascertain that they conform to the specified requirements or standards for their use in the URT. The equipment which requires type approval includes but not limited to: -

- 1. Terminal electronic communications equipment such as Mobile Phones, Basic Telephone Sets, Data Modems, VHF/UHF Radio, Wireless Modules, GPS tracking devices, Personal Computers, Short-range devices, etc.
- 2. Office communication devices such as PABX, Printers, Scanners, Computers etc.
- 3. Network communication equipment such as Switching equipment, Base stations, Routers, Servers, Transmission equipment, etc.
- 4. Broadcasting equipment such as Television, Set-Top-Box, Radios, amplifers etc.

The main objective of the Type Approval is to ensure that electronic communications equipment intended for use in the URT complies with the national and international standards and do not pose any health or safety hazards to users; minimizing the harmful electromagnetic interference in public networks thus enhance the quality of service and ensuring interoperability of customer equipment with telecommunications networks and interconnection between networks.

The importation, distribution, or sale of any electronic communications equipment that has not been type approved by the Authority is illegal and in contravention to the law.

Type approval of electronic communications equipment is perfored based on the MODEL of the respective equipment through online type approval system accessible at https://otas.tcra.go.tz/.

Should members of the public require further information, please do not hesitate to contact the Tanzania Communications Regulatory Authority.

Issued by: Director General, Tanzania Communications Regulatory Authority Mawasiliano Towers, 20 Sam Nujoma Road P.O Box 474 14414 Dar Es Salaam E-Mail: dg@tcra.go.tz

EXPRESSION OF INTEREST FOR PROVISION OF MEDICAL AND LIFE INSURANCE BROKERAGE SERVICE FOR FY 2021

HJF Medical Research International, Inc. (HJFMRI) over the past two decades has played a key role in the success of hundreds of international medical programs. Working side-by-side with medical researchers from across the globe, HJFMRI provides a wide range of services that facilitate basic research, scientific trials, clinical care, training, capacity-building, facility management and more. From mentoring small entities to managing large consortiums, we partner with the medical community, academia and private industry to pursue the most advanced research.

HJFMRI-T is funded by the Presidents Emergency Plan for AIDS Relief (PEPFAR) through the U.S Department of Defense. In collaboration with the Ministry of Health, Community Development, Gender, Elderly and Children (MoHCDEC), HJFMRI-T has been supporting a comprehensive HIV/AIDS care and support program in the Southern Highlands of Tanzania since 2004.Currently, HJFMRI-T operates in Mbeya, Songwe, Rukwa, Katavi and Dar es Salaam Regions.

This Expression of Interest (EOI) document is intended to lead to the identification of interested and reliable insurance brokers who have sufficient capacity and experience to provide Insurance brokerage Service for the following categories:

CATEGORY CODE	SERVICE CATEGORY
HJFMRI-TZ-001	Provision of brokerage service for Medical Insurance
HJFMRI-TZ-002	Provision of brokerage service for Life Insurance

Interested companies are hereby requested to submit their Expression of Interest (EOI) that must include the following minimum requirements:

- 1. Company profile.
- 2. Certificate of Incorporation / Registration
- 3. Current Trade License / Business Permit
- 4. Current Tax Clearance Certificate
- 5. License by the Tanzania Insurance Regulatory Authority (TIRA certificate).
- 6. Current membership of the Tanzania Insurance Brokers Association (TIBA).
- 7. At least 5 years' experience as a registered Insurance broker.
- 8. Current list of clients (showing names, contacts, amount and insurance category) where similar services are being provided or have been provided.
- 9. Reference letters from three clients with whom the brokerage firm is currently managing a cover valued not less than TSH. 400 million (Value Insured). One reference letter must be for provision of Medical cover and another from an international NGO.
- 10. Names and CVs of key staffs who will be handling the contract.
- 11. Audited financial statements for the last two

Interested applicants should submit their response to this EOI to **bids@wrp-t.org** and CC: <u>nroprocurement@hjfmri.org</u> not later than 7th August 2020 at 5:00 PM.

Note:

- Applicants are requested to submit only one set of application documents listing all the categories they are applying for.
- No prices should be provided with this Expression of Interest (EOI),
- Only the companies that meet our minimum requirements will be considered for further discussions.
- HJFMRI reserves, at its sole discretion, the right to select or reject, either in totality or partially, any or all proposals made in the context of this EOI. Any such decisions made will be final and no correspondence will be engaged into, other than for the purpose of informing the bidders of the outcome of the process, and
- HJFMRI and its authorized representatives are hereby authorized to conduct any inquiries or due diligence to verify the documents and information submitted in connection with this EOI



crisis in Yanga, not Mtibwa Sugar tie results

COMPREHENSIVE REPORT, PAGE 19

Tambwe: Simba SC deserved to clinch Premier League trophy

By Correspondent Adam Fungamwango

FORMER Simba SC and Yanga forward, Amissi Tambwe, has said Simba SC have every reason to lift this season's Vodacom Premier League top honour.

The Burundian goal getter was adamant there was no team in the Tanzania top flight soccer competition, which could have stopped Simba from going all the way to win the top honour.

Tambwe turned out for Simba SC in the 2013/14 season before crossing over to the outfit's rivals, Yanga, in the 2014/15 season and was later offloaded by the side two seasons back.

He stated Simba have competent players that worked hard, the squad also had gifted midfielders, who make the defense and forward line look way better.

"It is obvious there are plenty of dishonest practices in the soccer scene in the country but Simba deserved to win the silverware because their squad had good players," he disclosed.

"If you have the players akin to the ones Simba have, you will undoubtedly lift the top honour."

"When we had such players like Simon Msuva, I and others at Yanga we formed a strong squad which was unbeatable.'

"We were clinching top honours given we were way better and the players were working hard."

The forward was recruited by Simba SC in the 2013/14 season from Burundi foootball giants, Vital'O. He went on to win the Mainland Premier League's top scorer prize at Simba SC, netting 19 goals.

In the following season, he took the second spot in the top goal scorers' list after netting 14 goals for Yanga. He scored one goal for Simba SC in the season's first phase and he thereafter netted 13 for Yanga.

He had joined Yanga in the 2014/15 season's mini transfer period, after he had been offloaded by Simba SC.

He finished three goals behind the season's top scorer, Simom Msuva, who netted 17.



Annadil Burhani Club's cricketers react after one of the squad's bowlers had taken a wicket in the side's clash with Punjabi Kings in the previous season's GP Gymkhana Shield competition, which took place in Dar es Salaam. PHOTO; COURTESY OF NIKHIL PUJARA

Annadil Burhani cricketers now regain winning momentum in 2020 Nasser Memorial League



Waluguru Original band's singer, Deogratius David 'Killer Man' (R), who is also the band's leader, sings alongside one of the band's female singers at a show, which took place in Morogoro recently. PHOTO; SABATO KASIKA

Waluguru Original Band to complete new album's last track

By Correspondent Sabato Kasika

MOROGORO's Waluguru Original Band is set to complete production of the group's new album's last song in Dar es Salaam today.

The fast rising dance music troupe's new album, titled 'Kikao cha Wahenga', is set to be launched in Morogoro on August 7.

Waluguru Original Band's Director, Deogratius David 'Killer Man', mentioned the last track to be completed today as 'Cha Kupewa'.

David disclosed that production for other tracks, namely 'Mwanzo wa Mapenzi', 'Ngalile Mwanangu Ndole', 'Supu', 'Nataka Nilewe' and 'Morogoro Yetu', has already been done.

The musician stated the band came to the city last week to record the songs but they had yet to complete production for the last track.

He noted they have, therefore, come to complete the production with a view to concentrating on preparations for the album launch.

"We expect to launch our album on August 7, we will accompanied by prominent dance musician, Ally Choki, and The Bambazi Band, led by

Tambwe laid his hands on the top flight top scorer prize at Yanga in the 2015/16 season when he banged in 21 goals.

He, nevertheless, could not replicate his goal scoring form in the 2016/17 season, netting 11 goals. Msuva and Ruvu Shooting forward, Abdulrahman



Amissi Tambwe



social and political issues from a feminine perspective

eastafrica

06:00 Supa Breakfast 10:00 MAMAMIA 12:00 Kipenga Xtra 13:00 Planef Bongo 16:00 EA Drive 20:00 Kipenga 21:00 The Cruise

By Guardian Reporter

ANNADIL Burhani cricketers have stepped up pursuit of silverware in the 2020 Kazim Nasser Memorial League (KNML)'s Division A1, thrashing Gymkhana B by 46 runs at the former's backyard in Dar es Salaam early this week

The eventual winners made the most of the opportunity to bat first, posting an imposing score for Gymkhana B and the former later on defended their score well.

Gymkhana B won the toss and elected to bowl in the encounter, which took place at Annadil Burhani oval, and Annadil Burhani went on to record 179 runs for the loss of six wickets in 30 overs.

Opening batsmen, Abbas Adamjee and Mufaddal Seifuddin, were in great form with the bat in the clash and their displays

Flexibles by David Chikoko

quisition of the imposing score. rate of 4.83. Seifuddin surpassed a half century mark on his way to get of 180 runs to post victory notching 53 runs, which includ-

ed five fours. Adamjee as well showed no mercy for Gymkhana B bowlers, posting 36 runs which consisted of six fours.

Juzer Ghor, Murtaza Kaderbhai and skipper Mustafa Lookmanji piled more runs for the outfit, posting 17 runs, 15 runs and 14 runs respectively.

Much as Adnan Zariwala and Abdulkadir Dossajee ended one run short of double digit score, they saw to it their outfit end the innings with a good score.

Gymkhana B bowlers, skipper Kartik Syal and Dhruv Pancholi, took two wickets apiece for the outfit.

Syal leaked 28 runs in his sixover spell and he had an economy rate of 4.67.

Pancholi leaked 29 runs in six proved crucial to the team's ac- overs, ending with an economy

Reaching the challenging tarturned out to be a tall order for Gymkhana B, given they recorded 133 runs, dropping nine wickets in 30 overs to concede the loss.

They had earlier showcased intention to mount successful chase following a promising start by openers, Abdulrahman Akida and Amit Raghuvanshi, and Gourav Choudhary, who batted at number three.

Akida posted 37 runs, which included three fours, whereas fellow opener Raghuvanshi scored 27 runs, which consisted of three fours.

Choudhary scored 20 runs, which included a four.

The trio's dismissal spelt disaster for Gymkhana B, as the rest of the outfit's batsmen could not chip in with meaningful contribution.

Pancholi was by far the only four points.

other batsman who, to some extent, managed to display resoluteness, notching 11 runs not out.

Kaderbhai unleashed a barrage of skillful deliveries to end his impressive bowling spell with three wickets for the hosts.

He leaked 24 runs in his sixover spell, which saw him post an economy rate of 4.00.

Zariwala and Lookmanji took two wickets apiece to keep Gymkhana B batsmen in check.

Zariwala leaked 24 runs in six overs, Lookmanji leaked 27 runs in six overs.

Annadil Burhani have in the process kept on putting pressure on Aga Khan SC B, who are leading the rest of the pack in Group A of the Division A1.

Aga Khan SC B have recorded six points after the oufit's 13-run victory over Union Sport Club the same weekend, whereas Annadil Burhani have collected

Mulemule 'FBI', we are thus about to complete production of the last song today," he disclosed.

He said once the band finishes the track's production, they will go back to Morogoro to continue preparing for the album launch, which will also see several other musicians perform at the event.

"Waluguru Original Band has invited Choki and The Bambazi Band given they are some of our close friends and colleagues in the music scene that have been performing with us in our shows," he disclosed.

David said the album launch will be accompanied by Mulemule, who will also launch his band on the day.

He said Mulemule has opted to launch his band in Morogoro with a view to boosting his band's number of fans. The Bambazi Band is based in Dar es Salaam.

"The album's launch is one of our efforts to see to it that Morgoro regains the enthusiasm the region had in dance music in the past," he stated.

The region's love for dance music, according to David, started waning in the late 1970's.

He said Morogoro had in the past turned out to be among regions which held sway, when it came to grooming prominent dance musicians.

The musicians include legend, Mbaraka Mwishehe.

He pointed out that he is, for that matter, working hard to see to it Morogoro recaptures its enthusiasm in dance music.

Waluguru Original Band has invited Choki and The Bambazi Band given they are some of our close friends and colleagues in the music scene that have been performing with us in our shows

