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TANZANIA

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Tanzania, Burundi sign agreement for SGR link

By Correspondent James Kandoya

AN agreement to construction standard gauge railway (SGR) from Uvinza (Tanzania) to Musongati (Burundi), a 282 kilometre stretch costing \$2.154bn (5.6trn/-) was signed in Dar es Salaam yesterday.

Prof Makame Mbarawa, the Transport minister, said at the signing ceremony that the project consists of two sections: from Uvinza to Malagarasi (180 kilometers) and from Malagarasi to Musongati (102 kilometers) long.

He asked the Tanzania Railways Corporation (TRC) management to ensure that the construction works meet international standards, that the project funds are properly managed to achieve set objectives, while avoiding to undermine its quality.

He recommended involving local communities like extending job opportunities for residents in areas the railway passes, so that they improve their livelihoods and boost economic activity via this project.

He cited the African Union's agenda to have all African countries connected by modern railways by 2026, with Tanzania expected to play a significant role to realising this objective in the eastern Africa region.

Capt. Diuodone Dukundane, the Infrastructure minister for Burundi, said that this was a significant step taken by leaders of the two countries, and it would expand trade and economic growth in both countries.



President Samia Suluhu Hassan, Chairperson of Southern African Development Community (SADC) Organ on Politics, Defence and Security, leads an Emergency Summit of Heads of State and Government at State House Dar es Salaam on Tuesday. Others are President of Zambia Hakainde Hichilema (2nd L) and the President of Malawi Dr Lazarus Chakwera (2nd R). President of South Africa Cyril Ramaphosa and President of the Democratic Republic of the Congo Felix Tshisekedi participated virtually. Photo: State House

Mobile natural gas filling units coming By Guardian Reporter

THE government is preparing to introduce mobile natural gas filling stations for vehicles to address the service challenges along the Dar es Salaam-Dodoma highway. Judith Kapinga, the deputy Energy minister, made this affirmation in the National Assembly yesterday when responding to a question from Maryam Mwinyi (Special Seats, Zanzibar) who inquired about government plans to increase vehicle gas filling stations across the country, Zanzibar

inclusive. The Tanzania Petroleum Development Corporation (TPDC) is procuring mobile stations to ensure adequate service coverage along the Dar es Salaam-Dodoma route, she stated.

Three gas filling stations are under construction in Dar es Salaam to reduce congestion at existing service points, she said, stressing that the government is working diligently on this issue to encourage people to convert their vehicles to gas systems.

The MP also questioned the government's strategy to reduce the price of domestic use gas, given the rising public demand, where the deputy minister stated that the government had engaged gas companies "to map the entire country, particularly rural areas, to set up gas distribution points and improve accessibility."

The government is also implementing the 2024/2034 national strategy for clean cooking energy which also focuses on reducing the price of liquefied petroleum gas (LPG) cylinders, she stated.

A subsidy of 20 percent to 50 percent of



The project will be executed by the China Railway Engineering Corporation (CREC) and the China Railway Engineering Consulting Group (CEC)

This project, once completed, will serve as a model for other African nations as it shows how countries joining together can achieve great progress, he stated.

Dr Mwigulu Nchemba, the Finance minister, said that project funds are ready and the selection of a contractor is being awaited, a process set to be completed right away so that construction work can proceed.

The two countries worked jointly to secure funds for the project through the African Development Bank, the first time the regional lender has invested in railway development, he stated.

For the railway to be effective it must be completed in its entirety to achieve its full benefits, in which case all the remaining sections, including Tabora to Mwanza and also to Kigoma, will be completed to align with the construction of the section from Tanzania to Burundi.

Masanja Kadogosa, the TRC director general, said that building the Uvinza-Musongati section will take upwards of 72 months, as it also involved constructing bridges and freight terminals.

The planned infrastructure will be com-

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Mafia, other islands set for national grid power linkup

By Correspondent Marc Nkwame, Arusha

ISLANDS on the seashore as well as Lake Victoria will be connected to the national power grid by installing small power stations there.

Costa Rubagumya, the Tanzania Electric Supply Co. (TANESCO) deputy managing director, made this affirmation at the ongoing East Africa energy cooperation conference here yesterday, inviting private investors to work on this goal through public private partnership.

Such power stations need to be set up in

With climate change and fluctuating weather patterns, hydropower generation is no longer reliable... remote parts of the country especially on islands like Mafia on the seashore and other islets in lakes Victoria and Tanganyika, he stated.

Upwards of 500,000 new clients are being connected to the national grid annually, he said, hinting that in the wake of the Africa energy summit lately held in Dar es Salaam, a new target of linking 1.6m new users per year is being set, he said.

This is in line with the Mission 300 initiative where more than 8.3m new customers will be joined to power lines by 2030,

TURN TO PAGE 2

the price of LPG cylinders is being offered to end users, and further measures will be taken to ensure price reductions, she elaborated.

Last October 24, TPDC, announced that the number of vehicle gas filling points stations in Dar es Salaam is expected to reach 13 by mid-2025.

SPORTS Page 20



Simon Msuva confident Taifa Stars can shine at AFCON 2025

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Guardiola wary of financial hit if Man City fail to advance in Champions League

Minister leads legal aid team in Kilimanjaro Region launch

The ministry serves the elderly and women groups to ensure they live and enjoy life like other people where the arrival of the campaign will help them get their rights

By Correspondent Joseph Mwendapole

THE presidential legal aid campaign will reach every district, ward, village and street across the country to ensure every needy person has access to free legal aid services.

Dr Damas Ndumbaro, the Constitutional and Legal Affairs minister, made this affirmation at the launch of the campaign in Kilimanjaro Region in Moshi yesterday. He was optimistic that the campaign would enable community members to resolve most conflicts as it will be conducted in two phases, "so every Tanzanian who has a conflict will be reached and those who are used to violating people's rights will not be left safe."

The campaign will go through every corner, he said, affirming that in the 16 regions the team has passed it was clear that people thirst for justice. "That is why they have TURN TO PAGE 2

NATIONAL NEWS

Minister leads legal aid team in Kilimanjaro Region launch

FROM PAGE 1

been showing up in the campaign, this is the vision and instructions of President Samia Suluhu Hassan who saw the thirst for justice of Tanzanians," he stated.

Guardian

"In this campaign, every bush will be cut and burned," he said, intimating that there are people hiding in the bushes of cruelty, "We will cut them so that justice will be done," he declared.

The minister, who had a stint in the Culture and Sports portfolio, excited the audience with "the philosophy of touch, let's go" that he said will characterise the campaign.

The campaign has also come up with a philosophy of harming those who violate human rights, those who violate the law, those who commit sexual abuse," he stated, asserting that they will all be dealt with

Boniface Mwabukusi, president of the Tanganyika Law Society (TLS), said that the service of legal aid to citizens is the responsibility of those who provide that service to do it with humility and diligence.

Many conflicts are related to inheritance and land, caused by people declining to write a will, a situation that has fuelled conflicts after the person dies, he specified.

The TLS constitution refers to legal aid service and its obligation to push legal aid services to the breadth of the population. "We will support the government to help many citizens who are poor to get justice," he declared.

Nurdini Babu, the regional commissioner, commended the team for taking the campaign to the region, hinting at the presence of added.

many people who legal dispute challenges but do not know where to go to get their rights.

"We have legal aid desks in various offices here in the region but after launching today here we will go to all the wards' to pick up those issues, he said.

Yohana Marko, representing the Government Bar Association, said state attorneys have a legal responsibility to provide legal aid education, affirming that the association will take up with vigour conducting legal, on the basis of guidance of the Attorney General.

This will be a permanent agenda, ensuring that the bar association collaborates with the legal aid team for people to benefit from legal aid services all the time.

Moshi Urban MP Jacob Tarimo said many people have been coming to his office to ask for legal help, so the presidential legal aid campaign is liberation for them.

He said that it was dangerous when citizens believe that justice is bought with money or justice is for those with money, in which case the campaign has come at the right time.

Amon Mpanju, the Social Development, Gender, Women and Special Groups deputy permanent secretary, hailed the minister for making the legal aid service possible for citizens who are unable to get their rights.

The ministry serves the elderly and women groups to ensure they live and enjoy life like other people where the arrival of the campaign will help them get their rights, he

Tanzania, Burundi sign agreement for SGR link

FROM PAGE 1

pleted to high international standards and value for money, with the second phase of construction underway in Tabora and Kigoma, he stated.

The project will be executed by the China Railway Engineering Corporation (CREC) and the China Railway Engineering Consulting Group (CEC), he stated.

Selemani Kakoso (Mpanda Rural), added.

chairman of the parliamentary committee on Infrastructure, praised the AfDB and the two governments for overseeing the project's successful launch.

The project, from Dodoma to Makutupora, Tabora to Kigoma, should run in parallel with building the Uvinza to Musongati section as it will speed up the work and stimulate further economic growth, he



Finance Minister Dr Mwigulu Nchemba (R) shares a light moment with the World Bank President Ajay Banga shortly before the latter's departure at Julius Nyerere International Airport in Dar es Salaam yesterday. Banga was in the country for the Africa Heads of State Energy Summit. Photo: Courtesy of the

Mafia, other islands set for national grid power linkup

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he said, noting that the host country was among 12 initial signatories of the Dar es Salaam Declaration reached at the summit.

It is a multi-state agreement committing African governments to accelerate energy access across the continent and promote renewable energy adoption, he stated.

Jean-Baptiste Havugimana, the East African Community (EAC) director of productive sectors, said that access to electricity in the East African region is still below 50 percent on average, some countries approach 75 percent connection or above.

The EAC secretariat is working with the member states to increase the rate of access in isolated or borderline areas especially through shared hydropower units, he stated.

The EAC is also working to establish a regional energy collection centre and exchange market for shared power resources, an initiative likely to help distribute chances of connection equally across member states and cut down costs among consumers, he further noted.

"Where some countries produce surplus, others suffer deficiency

resources will balance supply and demand," he asserted.

Joseph Siror, the Kenya Power and Lighting Co, (KPLC) chief executive officer, said that it was high time for East African countries to move away from dependency on hydropower sources.

With climate change and fluctuatsolar, wind and biogas, he stated.

Ministers from across the EAC

ing weather patterns, hydropower generation is no longer reliable, so the EAC region has to take up auxiliary power sources like geothermal,

and large-scale energy user were meeting for two days, with the con-

and therefore the pooling of these ference delving into opportunities for the private sector.

> They also laboured on advocating for a diversified energy mix to maintain grid stability to support major industrial growth, along with other commercial activities.

> Andrea Malueth, EAC deputy secretary general charged with Infrastructure had earlier described energy as a pillar for development and growth, crucial for the functioning of EAC economies.

> The East Africa energy cooperation summit would serve as an ideal platform for advancing projects and bringing tangible changes in the industry, he added.



Govt now blames employers for delayed retirees' payment

By Guardian Reporter, Dodoma

THE government has said some retirees experience delays in receiving their benefits due to their employers' negligence in submitting their information to the President's Office (Public Service Management" for timely processing.

Additionally, the government has warned negligent employers as severe penalties will be imposed on those found culpable. The government emphasised that it will not tolerate seeing retirees suffer after dedicating their service to the country.

The statement was issued yesterday in the National Assembly by Deus Sangu, Deputy Minister of State in the President's Office (Public Service Management and Good Governance) while responding to a question from Mwantumu Zodo, Special Seats MP for Tanga. Zodo had inquired about the government's plan to pay workers who retired since 2020 but have not yet been paid due to their employers' failure to submit contributions to the relevant funds.

In response, the deputy minister explained that the delays in retirees receiving their benefits are caused by negligence of employers by failing to submit necessary information to the public service office on time.

He urged employers to ensure that retirees fulfil their responsibility by submitting their information on time to allow the President's Office to process their benefits promptly.

"If there are any delays, we passed a law here in Parliament to take action against such employers because the government does not want to see retirees suffering after serving their country with integrity," Sangu stated.

Janejelly Ntate, Special Seats MP from Dar es Salaam, asked the government about its plans to support employees affected by the four-year promotion delay guideline.

In response, Sangu said that the government has been making various efforts to address promotion issues, and in the 2022/2023 fiscal year, 180,000 employees were promoted, including those affected by delays.

He added that in the 2023/2024 fiscal year, 232,530 employees were promoted, including those affected by the promotion process, verification of fake certificates, and identification of ghost employees.

The deputy minister also mentioned that in the 2024/2025 fiscal year, the government will ensure that all employees affected by the four-year promotion delay are promoted on time.

Additionally, teachers hired in 2012 and other employees who were supposed to be promoted in 2016, but whose promotions were delayed due to verification processes, have been identified, numbering 6,559 individuals. The government has allocated funds to pay them in the current fiscal year, with the remaining few to be paid in the next fiscal year.

If there are any delays, we passed a law here in Parliament to take action against such employers because the government does not want to see retirees *suffering after serving their* country with integrity

UNICEF Country Representative Elke Wisch (R) receives a certificate of appreciation and recognition from Zanzibar Minister of State for Finance and Planning Dr Saada Mkuya Salum during the second high-level budget monitoring symposium in Zanzibar yesterday. Left is Zanzibar Minister for Health Nassor Marzui. Photo: Guardian Correspondent

By Guardian Correspondent, Tabora

CCM women's wing (UWT) in Tabora Region has awarded President Samia Suluhu Hassan special gold in recognition of her "outstanding leadership" and the trust placed in her to represent the party in the upcoming general election.

During the ceremony here yesterday, Mwanne Mchemba, UWT regional chairperson, said that the women in Tabora Region fully support the President.

The event also served as a celebration of President Samia's birthday, with cake and a special 'Happy Birthday' card.

CCM Tabora awards Samia gold for 'strong' leadership'

Mwanne further extended congratulations to Zanzibar President, Dr Hussein Ali Mwinyi, for his leadership and nomination as a presidential candidate this year.

"We have full confidence in the nomination of these leaders. Our goal is simple: to mobilise all women in Tabora Region to vote in big numbers on election day and ensure a resounding victory for them," said Mwanne.

Roda Madaha, the wing's region-

fully committed to uniting women in the region and maintaining their solidarity until the election day. She explained that the gold award presented to the President was a gesture of appreciation for her immense contributions to the development of Tanzania, both on the mainland and the islands. Receiving the award on behalf of the Regional Commissioner and President Samia Suluhu Has-

al secretary, stated that they are san, Uyui District Commissioner Mohamed Mtulyakwaku thanked the women and emphasised President Samia's unwavering dedication to uplifting the economy of the people.

He highlighted that the government has provided loan opportunities for women and small-scale traders to boost their economic empowerment and foster development. He encouraged continued support for her efforts.



Minister for Constitution and Legal Affairs, Dr Damas Ndumbaro (3rd L), listens to a briefing shortly before launching Mama Samia Legal Aid Campaign in Moshi Municipality, Kilimanjaro Region yesterday. Photo: Guardian Correspondent

MNH to unveil diabetes diagnosis through saliva

By Correspondent Christina

Mwakangale

MUHIMBILI National Hospital (MNH) is set to come up with a modern device that diagnoses diabetes through saliva.

Prof. Mohamed Janabi, MNH Executive Director, unveiled this in Dar es Salaam at the weekend shortly after the hospital received various medical equipment worth 125m/-, including devices designed to improve visibility of blood vessels and nerves during surgeries. He explained that, due to the increasing global use of advanced medical technologies, the hospital which has national and international reputation, intends to offer a variety of cutting-edge healthcare services.

The equipment was handed over by Chinese Ambassador to Tanzania Chen Mingjian to Health Minister Jenista Mhagama during an event held at the hospital in Dar es Salaam.

"We will notify the public through

the media once we're ready," said Prof. Janabi.

According to health experts, diabetes is a chronic condition that can affect anyone. The World Health Organisation (WHO) estimates that about 830 million people worldwide have diabetes, the figure that is four times higher than it was 40 years ago.

Diabetes occurs when the body is unable to properly utilise the glucose (sugar) produced and found in the bloodstream.

Normally, glucose itself is not ment of type-two diabetes.

harmful, as it provides energy to all the body's cells. However, some tissues require insulin, a hormone produced by the pancreas, to allow glucose to enter the cells more easily and be converted into energy.

Complications from diabetes can lead to heart attacks, strokes, blindness, kidney failure and amputations.

Despite the risks, many people with diabetes are unaware they have the condition. Lifestyle changes can help prevent the development of type-two diabetes.

Device new strategies to improve production, seaweed farmers told

By Guardian Reporter, Zanzibar

PERMANENT Secretary in the Ministry of Blue Economy and Fisheries Capt. Hamad Bakari Hamad has urged stakeholders in the seaweed subsector to seek new strategies to improve trade for the benefit of farmers and the government.

Speaking here at a workshop aimed at strengthening seaweed farming in Tanzania, Capt. Hamad emphasised the need for joint cooperation between development organisations and the government to ensure that seaweed farmers progress and bring economic transformation to the country.

He stated that the government, through the Ministry of Blue Economy and Fisheries, was implementing and overseeing marine resources, including seaweed farming, with the goal of creating positive changes for both citizens and the government.

"Through this workshop, we hope to introduce something new by creating a fresh chapter in the 35-year history of the seaweed industry here in Zanzibar," he said.

He further noted that it is time to transform the economic landscape of seaweed farming which has been a major international crop for Zanzibar both locally and globally.

He expressed his gratitude to The Nature Conservancy (TNC) for bringing together stakeholders in the seaweed subsector to address challenges and explore better ways to enhance commercial value of the crop.

Dr Hamis Nikuli, Assistant Director of Marine Aquaculture Growth, speaking on behalf of the Permanent Secretary in the Ministry of Livestock and Fisheries, emphasised that participants in the workshop must come up with beneficial solutions for the seaweed sector.

"Through this meeting, we will reach decisions that will assist policymakers in addressing challenges," he said. He added that experts must continue to provide education on seaweed farming, as seaweed can be used to produce livestock feed, which presents a significant opportunity for the crop's price to increase.

Dr Masoud Rashid Mohammed, Zanzibar Seaweed Company (ZASCO) director general assured seaweed farmers that the company would continue purchasing seaweed from them for processing, aiming to resolve market reliability issue.

Ali Said, Chief Officer at the Institute of Marine Research and Fisheries Resources, said the government, through the research institute, was continuing to conduct research on seaweed seeds to strengthen farming and production of the crop in the country.

Nate Toylor Voorhess from TNC noted that marine seaweed farming has grown significantly compared to other agricultural products due to the extensive knowledge held by seaweed farmers.

Stakeholders in the sector urged relevant institutions to conduct research on seaweed farming to identify the minerals found in the crop, ensuring scientific verification of its quality and value.

Mwajuma Rashid, one of the participants, called on both governments to establish infrastructure for harvesting, drying, and storing seaweed to increase its value both locally and internationally.

She also urged seaweed buyers to offer better prices and ensure a reliable market to encourage young people to engage in seaweed farming.



Through this meeting, we will reach decisions that will assist policymakers in addressing challenges

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Norwegian Embassy *Dar es Salaam*

TANZANIA INTERNATIONAL PETROLEUM RESERVES LTD (TIPER)



CAREER OPPORTUNITY

The Royal Norwegian Embassy in Dar es Salaam will have a short term temporary vacancy for Personal Assistant (PA) to the Ambassador and the deputy Head of Mission starting from 14th April 2025.

Personal Assistant to the Ambassador – (Short term)

The PA's overall role will be to provide administrative assistance and other support functions to the Ambassador's office and ensure that the office is run efficiently and in line with the Embassy's policies and procedures.

Duties and responsibilities include but are not limited to:

- Managing the Ambassador's calendar
- Providing administrative support to the Deputy Head of Mission
- Assist in organizing programmes and logistics related to official visits, conferences, receptions and other events.
- Maintenance and constant update of the relevant contact lists and directories
- Managing correspondence, including note verbal's
- Managing the Ambassador's local and international travels

Qualifications, Skills and Experience:

- A Bachelor's degree in business or public administration
- Excellent administrative an organisational skills
- Previous experience of work at an Embassy/International organization
- Excellent command of written and spoken English and Kiswahili, and good communication skills
- Good knowledge of Tanzanian authorities and Organizations
- Experience in Protocol matters
- Excellent IT skills (Microsoft Office, Excel, Word, PowerPoint & Outlook

Personal Qualities:

We are looking for:

- A person who is well organized, efficient, and able to manage their own workload with a high level of administrative tidiness.
- A proactive team player who can work independently and contribute to a positive working environment.
- A person who can develop good working relationships in a culturally diverse environment.

What the Embassy can offer

The Embassy can offer a supportive working environment, where staff members work in a cooperative spirit across program areas and sectors, with well-regulated work conditions. Working hours, Monday to Thursday 07:15 - 15:00 and Friday 07:15 - 13:45. The Embassy has 28 staff members and is located in Dar es Salaam's city center, in functional office premises including lunchroom and gym facilities available for all staff.

The salary will be in accordance with the Norwegian Foreign Ministry's salary system for local employees at Foreign Service Missions.

Applications

The Embassy has an inclusive and diverse working environment. We encourage all qualified candidates to apply, regardless of their race, sex, disability, age, religion, or sexual orientation.

If you are interested in this exciting career opportunity, send your current CV (max. 5 pages) and one page cover letter merged into one file to **Prospect Africa**. Write "**PA to the Ambassador – Short term**" in the e-mail subject line. Do not send copies of certificates, letters of recommendation etc. Applications should not be sent directly to the Embassy.

Closing date for receipt of applications: 13th February 2025

Only shortlisted candidates will be contacted for interview. If you do not hear from us within 4 weeks of the closing date, please, assume your application was unsuccessful.

Send your application to recruitment@prospect-africa.net





INVITATION TO TENDER NO. TP/01/2025/NCB/S/01 FOR DISPOSAL OF HARZADOUS WASTE

30 January, 2025

- 1. Tanzania International Petroleum Reserves Ltd (TIPER) is a bulk fuel storage facility with its shares divided equally between the Government of Tanzania and Oryx Energies SA. The Company office is located at Kigamboni Industrial Area, Depot site-plot # 1, Dar es Salaam-Tanzania.
- 2. TIPER invites, via National Competitive Bidding (NCB) technically qualified and experienced companies, to submit their bids for the **DISPOSAL OF HARZADOUS WASTE**
- 3. Firms eligible to bid must be registered and have A fenced area with the incinerator, a Dilution plant for hazardous chemical disposal, a certificate of occupancy, and the EIA certificate of the area. Registered trucks for hazardous waste transportation (submit LATRA registration certificate), OSHA Compliance certificate and Waste disposal facility permit from the **GCLA with at least 5 years of experience in hazardous waste disposal.**
- 4. Bidders who don't meet the conditions in part 3 aboard not be eligible to bid for this tender.
- 5. Interested and eligible bidders may request an electronic copy of the tender document through the following email: <u>tiper.procurement@tiper.co.tz</u> by sending an application letter requesting tender documents and attaching valid permits and OSHA Compliance certificate as stated on item 3 above from Monday to Friday at 10:00 AM to 16:00 PM between 30 January 2025 to 12 February 2025.
- 6. Bidders who are interested should come for a site visit on Wednesday, **5 February, 2025**, between 10:00 hours and 12:00 hours promptly. Bidders are required to come with their own PPE's (Personal Protective Equipment) during the site visit. The minimum PPE's required are a **Chemical respirator (to be used if exposed in chemicals)**, **safety boot, antistatic overcoat/overalls and helmets. Static reflective vests are not allowed. Bidders without full PPE's won't be allowed to visit the site.**
- 7. Bidders must submit hardcopies of bids (one original and one copy) respectively must be enclosed in a single plain envelope marked **Tender No: TP/01/2025/NCB/S/01 FOR DISPOSAL OF HARZADOUS WASTE.** All bid documents must be addressed and delivered to **Tanzania International Petroleum Reserves Ltd, P.O. Box 2608, Kigamboni, Dar es Salaam.**
- 8. The deadline for submission of Tender documents will be 4.00 p.m. local time on 13 February, 2025.
- 9. Bids opening will be conducted in the presence of the TIPER tender committee only, formed by the company. There shall be NO public opening of bids.
- 10. Late bids, the portion of bids, and electronic bids will not be considered for evaluation irrespective of any circumstances.
- 11. TIPER reserves the right to accept or reject any tender and does not bind itself to accept the lowest or any bid.

SECRETARY TENDER COMMITTEE TANZANIA INTERNATIONAL PETROLEUM RESERVES LTD P.0 BOX 2608, KIGAMBONI DEPOT SITE-1 DAR ES SALAAM-TANZANIA

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NMB BANK PLC

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024

				(Amounts in m	-
		GRO	UP	BAI	NK
		Current Quarter	Previous Quarter	Current Quarter	Previous Quarte
		31.12.2024	30.09.2024	31.12.2024	30.09.202
Α.	ASSETS				
1	Cash	629,424	553,932	629,424	553,93
2	Balances with Bank of Tanzania	863,358	1,013,306	863,358	1,013,30
3	Investments in Government securities	2,256,194	2,172,575	2,256,194	2,172,57
4	Balances with other banks and financial institutions	171,173	292,433	171,173	292,43
5	Cheques and items for clearing	2,009	24,805	2,009	24,80
6	Inter branch float items	60	-	60	
7	Bills negotiated	16,219	13,287	16,219	13,28
8	Customers' liabitities for acceptances	-	-	-	
9	Interbank loans receivables	718,336	400,189	718,336	400,18
10	Investments in other securities	12,682	11,905	12,682	11,90
11	Loans, advances and overdrafts	-	-	-	
	(net of allowances for probable losses)	8,498,678	8,364,764	8,498,678	8,364,76
12	Other assets	365,816	345,467	355,121	335,18
13	Equity investments	4,234	4,234	43,872	43,83
14	Underwriting accounts	-	-	-	
15	Property, Plant and equipment	193,298	197,316	199,642	205,1
16	TOTAL ASSETS	13,731,481	13,394,213	13,766,768	13,431,36
В.	LIABILITIES				
17	Deposits from other banks and financial institutions	96,410	60,401	96,410	60,40
18	Customer deposits	9,284,556	9,022,435	9,297,451	9,035,50
19	Cash letters of credit	97,405	82,340	97,405	82,34
20	Special Deposits	33,522	41,997	33,522	41,99
21	Payment orders/transfers payable	-	-	-	
22	Bankers' cheques and drafts issued	1,879	1,891	1,879	1,89
23	Accrued taxes and expenses payable	106,827	138,332	103,383	134,89
24	Acceptances outstanding	-	-	-	
25	Inter branch float items		323	-	32
26	Unearned income and other deferred charges	68,963	65,606	68,963	65,60
27	Other liablities	124,130	106,150	162,481	144,40
28	Borrowings	1,361,253	1,485,355	1,361,253	1,485,3
29	TOTAL LIABILITIES	11,174,945	11,004,830	11,222,747	11,052,78
30	NET ASSETS /(LIABILITIES)	2,556,536	2,389,383	2,544,021	2,378,57

13.7 Trillion

+**13**%

Total

Assets

				(Amounts in n	nillion shillings)
		GR	OUP	B <i>I</i>	NK
		Current Quarter	Previous Quarter	Current Quarter	Previous Quarter
		31.12.2024	30.09.2024	31.12.2024	30.09.2024
с.	SHAREHOLDERS' FUNDS				
31	Paid up share capital	20,000	20,000	20,000	20,000
32	Capital reserves	-	-	-	-
33	Retained earnings	1,885,996	1,885,996	1,881,528	1,881,528
34	Profit(Loss) account	643,835	475,921	640,229	474,024
35	Other capital accounts	2,264	3,025	2,264	3,025
36	Minority interest	4,441	4,441	-	-
37	TOTAL SHAREHOLDERS' FUNDS	2,556,536	2,389,383	2,544,021	2,378,577
38	Contingent liabilities	2,349,915	2,485,025	2,349,915	2,485,025
39	Non performing loans & advances	257,893	260,516	257,893	260,516
40	Allowances for probable losses	240,544	263,782	240,544	263,782
41	Other non performing assets	4,523	3,625	4,523	3,625
D	SELECTED FINANCIAL CONDITION INDICATORS				
(i)	Shareholders Funds to total assets	19%	18%	18%	18%
(ii)	Non performing loans to total gross loans	2.9%	3.0%	2.9%	3.0%
(iii)	Gross loans and advances to total deposits	92%	94%	92%	94%
(iv)	Loans and advances to total assets	62%	62%	62%	62%
(v)	Earnings assets to total Assets	84%	82%	84%	82%
(vi)	Deposits growth	3%	2%	3%	2%
(vii)	Assets growth	3%	3%	2%	3%

Trillion /

+**10**%

Loans &

Advances

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

5 Trillion

Total **+13**%

FOR THE PERIOD ENDED 31 DECEMBER 2024

						(Amounts	s in million s	hillings)									
	GRO	UP	BAI	NK	GRC	OUP	BAN	К		GRO	UP	BAN	IK	GRC	DUP	BAN	K
	Current Quarter	Comparative Quarter	Current Quarter	Comparative Quarter	Current Year Cumulative	Comparative Year Cumulative	Current Year Cumulative	Comparative Year Cumulative		Current Quarter	Comparative Quarter	Current Quarter	Comparative Quarter	Current Year Cumulative	Comparative Year Cumulative	Current Year Cumulative	Comparative Year Cumulative
	31.12.2024	31.12.2023	31.12.2024	31.12.2023	31.12.2024	31.12.2023	31.12.2024	31.12.2023		31.12.2024	31.12.2023	31.12.2024	31.12.2023	31.12.2024	31.12.2023	31.12.2024	31.12.2023
1 Interest income	355,454	317,634	355,454	317,634	1,366,006	1,179,592	1,366,006	1,179,592									
2 Interest expense	(74,019)	(70,439)	(75,094)	(70,439)	(305,587)	(242,354)	(306,662)	(246,077)	12 Number of employees	3,868	3,642	3,868	3,642	3,868	3,642	3,868	3,642
3 Net interest income (1minus2)	281,435	247,195	280,360	247,195	1,060,419	937,238	1,059,344	933,515									
4 Bad debts written off	-	-	-	-	-	-	-	-	13 Basic earnings per share	1,343	1,152	1,330	1,150	1,288	1,090	1,280	1,084
5 Impairment Losses on Loans and Advances	(9,065)	(21,652)	(9,065)	(21,652)	(85,068)	(84,435)	(85,068)	(84,435)									
6 Non interest income:	147,401	130,044	147,408	130,604	577,084	468,380	577,112	468,405	14 Diluted earnings per share	1,343	1,152	1,330	1,150	1,288	1,090	1,280	1,084
6.1 Foreign currency dealings and translation gain/(loss)	17,101	12,892	17,101	12,892	110,758	73,362	110,758	73,362	15 Number of branches	241	231	241	231	241	231	241	231
6.2 Fee and commissions	119,852	105,812	119,852	105,812	437,283	366,487	437,283	366,487		2.00	201	2	201	2	231	2.0	231
6.3 Dividend income	-	-	-	-	65	55	65	55									
6.4 Other operating income	10,448	11,340	10,455	11,900	28,978	28,476	29,006	28,501									
7 Non interest expense:	(175,142)	(149,775)	(176,068)	(150,779)	(620,976)	(546,382)	(624,667)	(547,118)	SELECTED PERFORMANCE								
7.1 Salaries and benefits	(89,351)	(73,476)	(89,351)	(73,476)	(336,316)	(297,923)	(336,316)	(297,923)	INDICATORS								
7.2 Fees and commissions	(3,837)	(3,840)	(3,837)	(3,840)	(10,398)	(15,328)	(10,398)	(15,328)									
7.3 Other operating expenses	(81,954)	(72,459)	(82,880)	(73,463)	(274,262)	(233,131)	(277,953)	(233,867)	(i) Return on average total assets	5%	5%	5%	5%	5%	5%	5%	5%
8 Operating income/(loss)	244,629	205,812	242,635	205,368	931,459	774,801	926,721	770,367									
9 Income tax expense	(76,715)	(61,761)	(76,430)	(61,610)	(287,624)	(229,594)	(286,492)	(228,599)	(ii) Return on average	29%	29%	27%	28%	28%	29%	28%	29%
10 Net income(loss)after income tax	167,914	144,051	166,205	143,758	643,835	545,207	640,229	541,768	shareholders funds	2370	2370	2770	2070	2070	2070	2070	2570
Other comprehensive income, net of tax Fair value gain/ (loss) on FVOCI – net of tax	(761)	1,454	(761)	1,454	714	464	714	464	(iii) Non interest expense to gross income	38%	39%	39%	39%	38%	39%	39%	39%
Total comprehensive income for the year	167,153	145,505	165,444	145,212	644,549	545,671	640,943	542,232	(iv) Net interest income to average earning assets	10%	10%	10%	10%	10%	10%	10%	10%



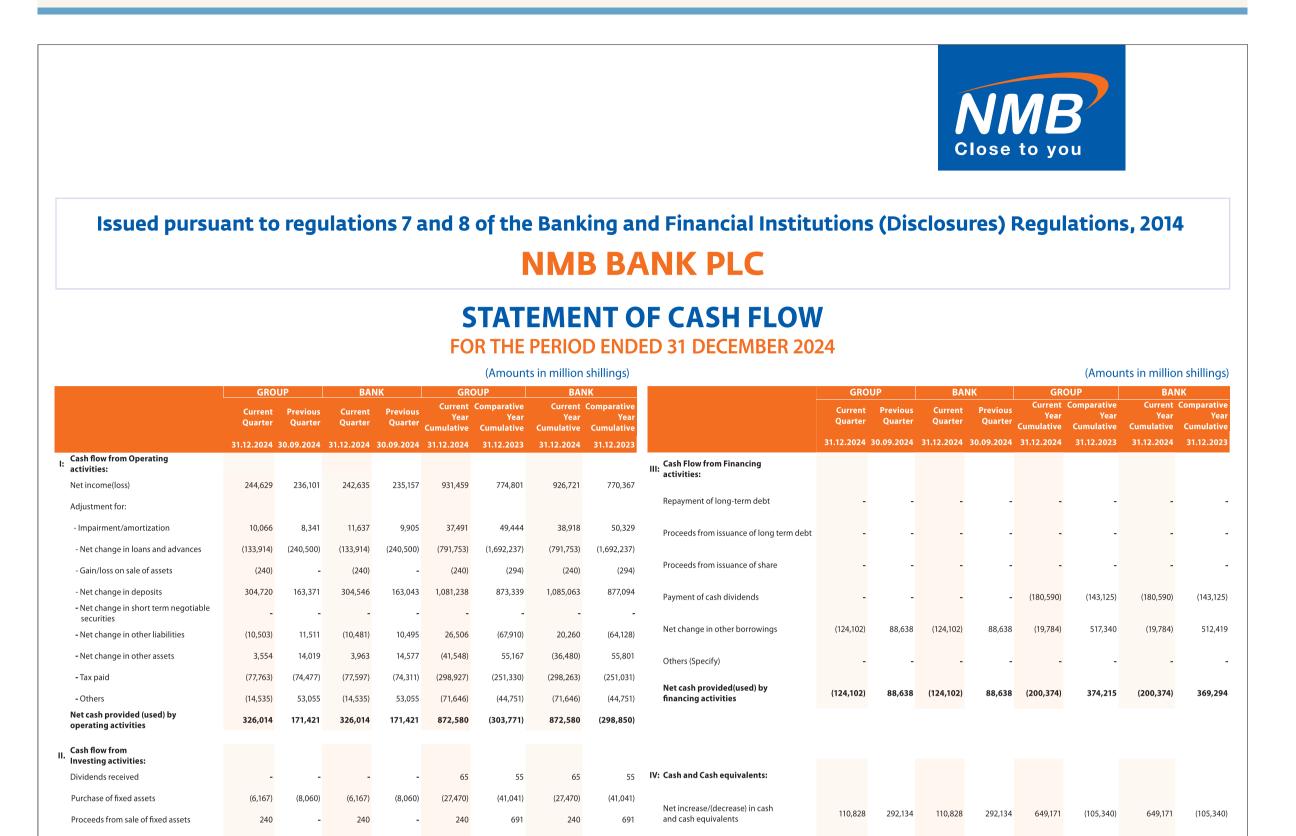
644 Billion Profit After Tax +18% yor

Cost to Income Ratio (CIR)

2.9%

Non Performing Loans

to Gross Loans



CONDENSED GROUP STATEMENT OF CHANGES IN EQUITY AS AT 31 DECEMBER 2024

Share Share Retained Regulatory Capital Premium Earnings Reserve

(85,157)

(91,084)

40,135

32,075

4,130

(23,035)

(135,489)

(175,784)

General

Reserv

(85,157)

(91,084)

40,135

32,075

CONDENSED BANK'S STATEMENT OF CHANGES IN EQUITY AS AT 31 DECEMBER 2024

1,710,545

1,821,373 1,710,545 1,821,373 1,710,545 1,821,373

1,418,411

1,172,202

1,710,545

1,418,411

5

Guardian

Share Share Retained Regulatory Capital Premium Earnings Reserve

General Provision Valuation)

1,277,542

1,172,202

1,277,542

1.172.202

Total

1,172,202

1,821,373

(Amounts in million shillings)

			n	leserve						nes	erve		
Current Year 31 DECEMBER 2024							Current Year 31 DECEMBER 2024						
Balance as at the beginning of the year	20,000	- 2,066,586	-	-	5,991	2,092,577	Balance as at the beginning of the year	20,000	- 2,062,118	-	- 1,	550 2,083,6	58
Profit for the year	-	- 643,835	-	-	-	643,835	Profit for the year	-	- 640,229	-	-	- 640,2	29
Other Comprehensive Income	-		-	-	714	714	Other Comprehensive Income	-		-	-	714	14
Transactions with owners	-		-	-		-	Transactions with owners	-		-	-	-	-
Dividends Paid	-	- (180,590)	-	-	· ·	(180,590)	Dividends Paid	-	- (180,590)	-	-	- (180,5	0)
Regulatory Reserve	-		-	-	-	-	Regulatory Reserve	-		-	-	-	-
General Provision Reserve	-		-	-	-	-	General Provision Reserve	-		-	-	-	-
Others	-		-	-	-	-	Others	-		-	-	-	-
Balance as at the end of the current period	20,000	- 2,529,831	-	-	6,705	2,556,536	Balance as at the end of the current period	20,000	- 2,521,757	-	- 2,	264 2,544,0	21
Previous Year 31 December 2023							Previous Year 31 December 2023						
Balance as at the beginning of the Year	20,000	- 1,664,821	-	-	5,210	1,690,031	Balance as at the beginning of the Year	20,000	- 1,663,475	-	- 1,	086 1,684,5	61
Profit for the year	-	- 544,890	-	-	317	545,207	Profit for the year	-	- 541,768	-	-	- 541,3	68
Other Comprehensive Income	-		-	-	464	464	Other Comprehensive Income	-		-	-	464 4	64
Transactions with owners	-		-	-	-	-	Transactions with owners	-		-	-	-	-
Dividends Paid	-	- (143,125)	-	-	· ·	(143,125)	Dividends Paid	-	- (143,125)	-	-	- (143,1	25)
Regulatory Reserve	-		-	-	· ·	-	Regulatory Reserve	-		-	-	-	-
General Provision Reserve	-		-	-	· ·	-	General Provision Reserve	-		-	-	-	-
Others	-		-	-		-	Others	-		-	-	-	-
Balance as at the end of the Previous period	20,000	- 2,066,586	-	-	5,991	2,092,577	Balance as at the end of the Previous period	20,000	- 2,062,118	-	- 1,	550 2,083,6	58

Cash and cash equivalents at the

Cash and cash equivalents at the

beginning of the year

end of the year

.

(135,489)

(175,784)

Total

4,130

(23,035)

(Amounts in million shillings)

Others (Fair Valuation)

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 31 DECEMBER 2024

In preparation of the Audited Financial Statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements.

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name and Title

Signature

Ruth Zaipuna **Chief Executive Officer**

Purchase of non-dealing securities

Proceeds from sale of non-dealing

Net cash provided (used) by

investing activities

Others-(Equity investment and Securities)

securities

Juma Kimori **Chief Financial Officer**

Benedicto Baragomwa **Chief Internal Auditor**



January 24, 2025 January 24, 2025 January 24, 2025

Date

Name	Signature	Date
Dr. Edwin P. Mhede Board Chairman	Apaul	January 24, 2025
Clement Mwinuka Board Director		January 24, 2025

2024



ADVERTISEMENT

			a	C	CE	25	S			
ACCESS BANK TANZ	ANIA LIMI	TED (F	ORMERLY KNOWN	AS AF	RICA	N BAI	NKING	CORPORATION TANZA		ΓED)
	P	UBLI	CATION OF FI	NAN	ICIA	L ST	ΑΤΕΛ	AENTS		
REPORT OF THE CONDI	TION OF BA	NK PUF	RSUANT TO SECTION 7	AND 8	OF TH	IE BAN		ND FINANCIAL INSTITUTION	IS ACT 201	4
BALANCE SHEET AS AT 31 DE		L .	INCOME STATEMENT FOR THE C			DECEMBE	R 2024	CASH FLOW STATEMENT FOR THE QUART		MBER 2024
(Amounts in Million Shi	llings) Current Quarter	Previous Quarter	(Amounts in	n Million Sh	nillings)	Querrent Vices	Drawleys View	(Amounts in Million)	Current Q	uarter Previous Qua
ASSETS	31-Dec-24	30-Sep-24		Current Ouarter	Comparative Ouarter	Current Year Cummulative Profits/Losses	Previous Year Cummulative Profits/Losses	I Cash flow from operating activities:	31-Dec-2	
Cash	4,326	4,331		31-Dec-24	31-Dec-23	31-Dec-24	31-Dec-23	Net income (loss) Adjustment for:		141
Balances with Bank of Tanzania nvestment in Government Securities	32,221 32,820	33,051 31,049	1 Interest Income 2 Interest Expense	10,198 (4,082)		39,980 (14,920)	42,455 (24,929)	 Impairment/amortization net change in loans and advances 		85 6,797) (9,
Balances with other banks and financial institutions Cheques and Items for Clearing	4,593 100	4,978 195	3 Net Interest Income (1 minus 2)	6,117		25,060	17,526	- gain/loss on sale of assets - net change in deposits	(- 32
nterbranch float items	-	-	4 Bad Debts Written Off 5 Impairment losses on Loans and Advances	0 (85)		626 (1,760)	1,287 (2,904)	 net change in short term negotiable securities net change in other liabilities 		(1,771) 7 (578)
Bills Negotiated Customers Liabilities on Acceptances	-	-	 Non Interest Income Foreign Currency Dealings and Translation Gains/(Loss) 	2,011 581	954 217	8,210 3,629	5,654 1,765	- net change in other assets	1	0,933 (13
nterbank Loans Receivables	20,624	31,354	6.2. Fees and Commissions 6.3. Dividend Income	715		2,106	1,489	- tax paid - Net change in SMR		(53) -
nvestment in Other Securities	-	-	6.4. Other Operating Income	715	335	2,474	2,364	Net cash provided(used) by operating activities II Cash flow from investing activities:		(113) 18,
oans,Advances and Overdrafts Net of Allowances for Probable Losses)	158,919	152,207 -	7 Non Interest Expense 7.1.1 Salaries and benefits	(7,902) (2,851)		(31,461) (12,010)	(34,308) (11,410)	Dividend received		-
Other Assets	15,880	16,396	7.1.2 Fees and Commission 7.3. Other Operating Expenses	- (5,050)	(7.594)	- (19,450)	- (22,898)	Purchase of fixed assets Proceeds from sale of fixed assets		(1,106) (
Equity Investments Jnderwriting accounts	1,519 -	1,519	8 Operating Income/(Loss)	141		676	(12,744)	Purchase of non-dealing securities		-
Property, Plant and Equipment	3,103	2,685	9 Income Tax Provision 10 Net Income/(Loss) After Income Tax	(53)		(210)	(235) (12,979)	Proceeds from sale of non-dealing securities Others (specify)		
TOTAL ASSETS	274,106	277,765	11 Other Comprehensive Income	-	-	-	-	Net cash provided(used) by investing activities		(1,106) (
LIABILITIES			12 Total comprehensive income/(loss) for the year	88	(10,714)	466	(12,979)	III Cash flow from financing activities:		
Deposits From Other Banks and financial institutions	43,902	49,747	13 Number of Employees	194	171	194	171	Repayment of long-term debt Proceeds from issuance of long term debt		-
Customer Deposits Cash letters of credit	173,245	169,474	14 Basic Earnings Per Share	0.00	(0.52)	0.00	(0.36)	Proceeds from issuance of share capital Payment of cash dividends		-
Special deposits	-	-	 Diluted Earnings Per Share Number of Branches 	- 6	- 6	- 6	- 6	Net change in other borrowings		-
Payment Orders/ transfers payable Bankers Cheques and Drafts Issued	-	-						Issue of preference shares Net cash provided (used) by financing activities		-
Accrued Taxes and Expenses payable	_	_	SELECTED PERFORMANCE INDICATORS					IV Cash and cash equivalents:		
Acceptances Outstanding	-	-	 Return on Average Total Assets Return on Ordinary Shareholders' Funds 	0.20%	-16.28%	0.24%	-4.87% -26.79%	Net increase (decrease) in cash and cash equivalents		(1,219) 17,
nterbranch float items Jnearned income and other deferred charges	-	-	(iii) Non Interest Expense to Gross Income (iv) Net Interest Income to Average Earning Assets	97.22% 11.46%		94.56% 11.74%	148.01% 8.41%	Cash and cash equivalents at the beginning of the quarter Cash and cash equivalents at the end of the quarter		2,359 24, 1,140 42,
Other Liabilities	2,936	3,514	(iv) Net interest income to Average Laming Assets	1.40%	0.00%	11.7470	0.41%	Casif and Casif equivalents at the end of the quarter		1,140 42,
Borrowings TOTAL LIABILITIES	6,517 226,600	6,517 229,252								
NET ASSETS/(LIABILITIES)	47,506	48,513	CONDENSED STATEMENT OF CHAN	IGES IN EQU	ITY AS AT	31 DECEMBE	R 2024	Note: Following successful completion of acquisition transaction, African Ba	nkng Corporation Tanzania Lin	ited has changed its r
CAPITAL AND RESERVES				in mi ll ion shi				to Access Bank Tanzania L	imited	
Paid - up Share Capital	159,426	159,426		Share	Distrib	utable General Provision			Name Signatu	re Date
Capital reserves	2,131	3,233	Current Year 2024	Capital Premium Retain	ned Earnings Re	eserve Reserve	Others Total		orginatu	- Date
Retained Earnings Profit (Loss) Account	(115,743) 466	(115,175) 377	Balance as at the beginning of the year 13	19,306 -	(133,683)		3,233 8,856	Managing Director	I. John	30-January-
Other capital accounts	1,227	652	Profit for the year Issue of share 2			: :	- 466 - 20,120			
Minority Interest TOTAL SHAREHOLDERS FUNDS	- 47,506	48,513	Other Comprehensive Income Transactions with owners		-	: :		Head of Finance	H. Kharbush	30-January-
	17,000		Dividends Paid		-					,
Contingent Liabilities	31,949	27,325	Regulatory Reserve General Provision Reserve		(1,227)	1,227 -				
Contingent Liabilities Non performing loans and advances	6,978	6,803	Others	9,426 -	19,167	1,227 -	(1,102) 18,065 2,131 47,506	Head of Internal Audit	J. Kilato	30-January-2
Allowances for probable losses	6,012	5,353	beamice as at the end of the current period 15	- 0.17.0	(110,270)		2,101 47,506	We, the under- named, non executive members of the board of directors	s, attest to the correctness of	the above statements
Other non performing assets	-	-	Previous Year 2023	2.05/	(120, 704)		7.010	We declare that the above statements have been examined by us, and to	the best of our knowledge an	belief have been
PERFORMANCE INDICATORS			Profit for the year	2,954 -		: :	3,018 5,268 - (12,979)	prepared in conformance with the instructions and are true and correct.		
Shareholders Funds to Total Assets Non performing Loans & Advances to total gross loans	17.33% 4.26%	17.47% 4.34%	Issue of share 1 Other Comprehensive Income	16,352			16,352		Name Signat	ure Date
Gross Loans and Advances to Total Deposits	75.39%	71.57%	Transactions with owners					1 Director	P. Ishengoma	30-January-
Loans and Advances to Total Assets	57.98% 79.15%	54.80% 79.06%	Dividends Paid Regulatory Reserve		-		215 215			,
Earning Assets to Total Assets	/9.15%		General Provision Reserve							
Deposit Growth	-0.95%	17.31%	Others					2 Director	B. Jonker	30-January-

MINIMUM DISCLOSURES OF BANK CHARGES AND FEES

								Monthly statements	Free	Free
	PRICING (TZS)	PRICING (US\$/EUR)	PRICING (GBP)	CORPORATE BANKING				Interim Statements (per page)	TZS 2,000.00 \$	1.00 £
PERSONAL BANKING				CORPORATE CURRENT ACCOUNTS				Search fee documents (after 3 months)	TZS 80,000.00 \$	40.00 £ 4
SAVINGS ACCOUNT				Account Opening Fee	Free	Free	Free	Audit confirmation	TZS 75,000.00 \$	50.00 £ 5
ZZE				Opening balance	TZS 500,000.00	\$ 250.00	£ 250.00	Balance Certificate	TZS 50,000.00 \$	30.00 £ 3
ccount Opening Fee	Free	NA	NA	Minimum Operating Balance	NIL	NIL	NIL	Reference Letter	TZS 50,000.00 \$	30.00 £ 3
Dpening balance	Free	NA	NA	Minimum Interest Bearing Balance	NA	NA	NA	Inter Account Transfers		Free Fre
Minimum Operating Balance	NIL	NA	NA	Monthly Service Fee*	TZS 25,000.00	\$ 20.00	£ 15.00	T T Outward local - TISS	TZS 11,800.00 \$	10.00 N
linimum Interest Bearing Balance	TZS 10,000.00	NA	NA					T T Outward local - EFT	TZS 3,000.00	N/A N
fonthly Service Fee	Free	NA	NA	CORPORATE CALL ACCOUNTS				T T Inward local TISS	Free	Free N
				Account Opening Fee	Free	Free	Free	Salary processing (per entry)	TZS 1,500.00 \$	1.00 £
AHARI				Opening balance	TZS 10,000,000.00	\$ 10,000.00	£ 10,000.00	International Outward T T		
ccount Opening Fee	Free	Free	Free	Minimum Operating Balance	TZS 10,000,000.00	\$ 10,000.00	£ 10,000.00		\$50 + Other overseas	bank \$50 + Other over
)pening balance	TZS 10,000.00	\$ 50.00		Minimum Interest Bearing Balance	TZS 1.00	\$ 1.00	£ 1.00		N/A c	hrges bank ch
inimum Operating Balance	TZS 10,000.00	\$ 50.00		Monthly Service Fee*	TZS 20,000.00	\$ 20.00	£ 15.00	International Inward T T	N/A	Free F
finimum Interest Bearing Balance	TZS 50,000.00	\$ 100.00						Travellers Chq. Deposit	N/A	N/A I
Ionthly Service Fee	TZS 1,500.00	\$ 2.00	£ 2.00	CORPORATE TIERED INTEREST ACCOUNTS				Foreign BankDrafts		50.00 £
				Account Opening Fee	Free	Free	NA	Outward Cheque for Collection	N/A	N/A N/A
WANGAZA JUNIOR ACCOUNT	P	F	P	Opening balance	TZS 500,000.00	\$ 250.00	NA	Outward Bills for collection		
ccount Opening Fee	Free 20,000,00	Free	Free Free	Minimum Operating Balance	NIL	NIL	NA		0.25% min 50 +	
pening balance	TZS 20,000.00	\$ 50.00		Minimum Interest Bearing Balance	TZS 50,000,000.00	\$ 100,000.00	NA	Inward Dille for Collection	N/A (courier ch	
inimum Operating Balance	TZS 20,000.00 TZS 20,000.00	\$ 50.00 \$ 500.00		Monthly Service Fee*	TZS 25,000.00	\$ 20.00	NA	Inward Bills for Collection	N/A 0.25% M	
linimum Interest Bearing Balance				,				Advising fee (Inward Bill & LCs)		00.00 £ 2
fonthly Service Fee (1 free w/drawal per quarter)	Free 5 500 00	Free	Free	GENERAL CHARGES				Travellers Chq. (Issue)	N/A	N/A
xtra fee for more than 1 w/drawal per quarter	TZS 5,500.00	\$ 2.00	£ 2.00		TZS 50.000.00	\$ 25.00	N/A	Letters of Credit	1% per qtr +	\$ 50 1% per qtr
VEKEZA SAVINGS ACCOUNT (BALANCE BUILD UP)				Bankers Cheque	120 00,000.00	J 25.00	N/A		N/A (total min	\$250) (total min
VEREZA SAVINGS ACCOUNT (BALANCE BUILD UP)	Free	Free	N/A					Bank Guarantees		
ccount Upening Fee Ipening balance	Free	Free	N/A N/A	DISHONORED/UNPAID CHEQUE	TZS 120.000.00	\$ 50.00	A174		1% Per Qtr Min \$ 200 1% Per Qtr M	in \$ 200 1% Per Qtr Min
inimum Operating Balance	NIL	NIL	N/A N/A	Fund related			N/A			
finimum Interest Bearing Balance	TZS 100,000.00	\$ 25.00	N/A N/A	Technical	TZS 30,000.00	\$ 50.00	N/A			
onthly Service Fee*	Free	Free	N/A							
ontrily betrice i ee	1100	1100	IVA	Cheque book Processing Fee:				ACEN	CY BANKING FEE	
URRENT ACCOUNT				25 leaves	TZS 15,000.00	\$ 15.00		AUEN		
MANA				50 leaves	TZS 25,000.00	\$ 20.00		Deposit	Free	
ccount Opening Fee	Free	N/A	N/A	100 leaves	TZS 50,000.00	\$ 35.00		Pill novment		
Ipening balance	TZS 20.000.00	N/A		Uncollected cheque book after 3 months	TZS 15,000.00	\$ 15.00		Bill payment	Free	
Minimum Operating Balance	TZS 3,000.00	N/A		3rd party encashment (with 3rd party indemnity)	TZS 25,000.00	1% Per Cheque + \$20	1% Per Cheque +\$20			
Minimum Interest Bearing Balance	N/A	N/A		Stop Payment Charges	TZS 30,000.00	\$ 25.00	£ 25.00	W.	thdrawal Fees	
Monthly Service Fee*	TZS 3,000.00	N/A	N/A							
·				TRANSACTIONAL SERVICE FEES				Transaction tiers	BancABC Fees Government L	evy Total Fee
MARIDHAWA				With banks via Standing Orders				0-999	N/A	- N/#
Account Opening Fee	Free	Free	Free	Standing Order - internal same customer (set up fee - once off)	Free	Free	Free			- 1977
)pening balance	TZS 25,000.00	\$ 25.00		Standing Order - internal other customers (per transaction)	Free	Free	Free	1,000-1,999	300	10
linimum Operating Balance	TZS 6,000.00	\$ 5.00		Standing Order - Other local bank	TZS 20,000.00	\$ 10.00	£ 10.00	2,000-2,999	300	11
linimum Interest Bearing Balance	NA	NA	N/A	Amendment	Free	Free	Free	3,000-3,999	300	10
Ionthly Service Fee*	TZS 10,000.00	\$ 10.00	£ 10.00		1	-				19
				DEPOSIT/WITHDRAWAL TRANSACTIONS:				4,000-4,999	300	39
REMIUM		-		Cash Deposit at Branch	Free	Free	Free	5,000-6,999	500	70
ccount Opening Fee	Free	Free	Free	Cash Deposit at Branch coins above 100,000	5% Min 10.000	NA	NA	7,000-9,999	500	88
pening balance	TZS 35,000.00	\$ 30.00		Cash Deposit at Branch small denominations less than 50USD (USD 1,2,5,10,20)	0.0111110,000	118	3% of FCY currency			
Minimum Operating Balance	NIL NA	NL	NL	equal and above USD 500	NA	3% of FCY currency value		10,000-14,999	600	224
inimum Interest Bearing Balance		101	NA £ 10.00	With Account Transfers (Internal)	Free	3 % of FCY currency value Free	value Free	15,000-19,999	600	427
onthly Service Fee*	TZS 15,000.00	\$ 10.00	т. IU.UU		-					
AUPRILIUMA				Cheque deposit Cook withdrawy Democra Depline (over the counter) up to 2m	Free 7 FOO OO	Free 1% Min F	Free 1% min F	20,000-29,999	600	672
SME BANKING			ļ]	Cash withdrawal Personal Banking (over the counter) up to 2m	TZS 3,500.00	1% Min 5	1% min 5	30,000-39,999	700	770
MANA BIZ ACCOUNTS		-	<u> </u>	Cash withdrawal Personal Banking (over the counter) btn 2m to 20m	TZS 4,000.00	1% Min 5	1% min 5	40,000-49,999	800	1,050
ccount Opening Fee	Free	Free	Free	Cash withdrawal Personal Banking (over the counter) above 20m	0.15% Max 50,000	1% Min 5	1% min 5			· · · · · · · · · · · · · · · · · · ·
pening balance	TZS 50,000.00	\$ 50.00		Cash withdrawal SME(over the counter)	0.15 % Min 3,000 Max			50,000-99,999		1,435
inimum Operating Balance	TZS 50,000.00	\$ 100.00			20,000	1% Min 5	1% min 5	100,000-199,999	1,000	1,771
inimum Interest Bearing Balance	NA 15 000 00	101	NA C 15.00	Cash withdrawal Corporate Banking	0.15 % Min 3,000 Max		1	200,000-299,999	1,100	2,058
onthly Service Fee*	TZS 15,000.00	\$ 15.00	£ 15.00		100,000	1% Min 5	1% min 5			
E TIERED CURRENT ACCOUNT				Deposit charges - Financial Institution.	Free	Free	Free	300,000-399,999		2,450
count Opening Fee	Free	Free	NA	Deposit charges - Financial Institution - small denominations			3%On small	400,000-499,999	1,200	2,870
ening balance	TZS 100,000.00	5 100.00				3%On small denominations		500,000-599,999		3,640
nimum Operating Balance	TZS 1,000,000.00	\$ 1,000.00	NA		Fron					
	TZS 1,000,000.00 TZS 5,000,000.00	\$ 1,000.00	NA		Free	above \$500	\$500	600,000-699,999	2,000	4,480
inimum Interest Bearing Balance onthly Service Fee*	TZS 5,000,000.00 TZS 20,000.00	\$ 5,000.00 \$ 15.00		A	770 10 000 55	ò		700,000-799,999	2,000	4,970
Untility Del VIDE I EE	12.5 20,000.00	φ 10.0U	NA	Account Closure	TZS 10,000.00	\$ 10.00				
MII CURRENT ACCOUNT		<u> </u>	├	Dormant Account Reactivation	NIL	NIL	NIL	800,000-899,999		5,264
	г	Free	Free	Dormant Account monthly fee	NIL	NIL	NIL	900,000-1,000,000	2,000	6,230
	Free			Premature/cancellation fixed deposit fee	FOR A STATE AND A STATE		50% Accrued Interest			
	Est -				50% Accrued Interest is			11 000 001-2 000 000	0 7 0 0	
ccount Opening Fee Ipening balance	Free 100 000 00	Free 100.00	Free 100.00					1,000,001-2,000,000		6,580 8
	Free TZS 100,000.00 TZS 5,000,000.00	Free \$ 100.00 \$ 50,000.00	£ 100.00		Forfeited. Breaking 1st		is Forfeited. Breaking	1,000,001-2,000,000 2,000,001-3,000,000		6,580 6,580

NATIONAL.NEWS

Guardian



Court of Appeal Judge Jacobs Mwambegele (C), Chairperson of the Independent National Electoral Commission, leads a commission meeting in Morogoro Region yesterday to discuss various matters, including stakeholders' opinions on draft regulations for the 2025 General Election. Photo: INEC

By Correspondent Mutayoba

Arbogast, Bukoba

KAGERA Regional Commissioner Fatma Mwasa has urged journalists to serve as effective ambassadors in educating the public about Marburg Virus Disease (MVD) by focusing on dispelling fears and countering misconceptions surrounding the disease.

Mwasa made the call on Tuesday during a training session for journalists aimed at enhancing their understanding of MVD and their critical role in preventing its spread, particularly following a recent confirmed case in Biharamulo District.

The outbreak marks the second

occurrence of MVD in Tanzania, following the initial outbreak in 2023. meeting Edna Muturi reaffirmed the organisation's commitment to supporting Tanzania's health

Mwasa emphasised the need for professional and accurate reporting, highlighting the media's responsibility to provide reliable information. She urged journalists to avoid sensationalism and misleading narratives that could incite public panic. Additionally, she advised the community to exercise strict precautions during public gatherings.

UNICEF representative at the misinformation. He noted that well-

the organisation's commitment to supporting Tanzania's health initiatives against Marburg and similar diseases. She commended the government for its collaboration with stakeholders and advocated for continued training of community health workers, traditional healers and other vital groups.

RC urges journalists to help raise

awareness about Marburg disease

Dr Ntuli Kapologwe, Director of Preventive Services at the Ministry of Health, stressed the importance of education in combating misinformation. He noted that wellinformed journalists can foster positive changes in public health understanding.

Dr Norman Jonas, community health services coordinator, explained that Marburg virus is primarily transmitted through contact with bodily fluids of infected individuals. He described key symptoms as severe fever, bleeding, and gastrointestinal distress, emphasising the need to maintain proper hygiene practices to prevent the spread of Marburg and other infectious diseases.

Judge lauds GCLA for timely forensic results

By Correspondent James Kandoya

PRINCIPAL Judge of the High Court, Mustapher Siyani, has commended the Government Chemist Laboratory Authority (GCLA) for providing timely forensic results which enhance efficiency of the judicial system in delivering justice.

Speaking in Dodoma yesterday during a visit to the GCLA booth at the ongoing Law Week exhibition, Justice Siyani praised the institution for its commitment to improving the speed and accuracy of forensic investigations.

"I highly commend GCLA for the remarkable advancements in forensic investigations," he said. "The ability to provide results promptly allows courts to make well-informed decisions, ensuring that justice is served without unnecessary delays."

Justice Siyani also emphasised the critical role GCLA plays in maintaining public trust, stressing the importance of safeguarding credibility as many citizens and stakeholders depend on the integrity of forensic findings for legal proceedings.

GCLA Director of Forensic Science Services, David Elias, acknowledged the government's efforts to modernise forensic capabilities, noting significant investments in state-of-the-art forensic equipment under the current administration.

"The government's commitment to improving forensic services has transformed our operations," Elias explained. "With the acquisition of modern technology, we have accelerated sample processing, enabling us to release results more efficiently and contribute effectively to the judicial system."

Elias further reassured both the judiciary and the public that GCLA's forensic experts and laboratories meet international accreditation standards, reinforcing the credibility of their findings.

Through continuous improvements and technological advancements, GCLA remains dedicated to enhancing forensic services, ensuring that justice is delivered swiftly and fairly.

Established as an authority under the Government Chemist Laboratory Authority Act No. 8 of 2016, GCLA became operational in June 2022. The authority manages and regulates the production, importation, transportation, exportation, storage, handling, and disposal of chemicals, among other related matters.

Its core functions include providing laboratory analytical services to support forensic investigations, ensuring justice and the rule of law. Additionally, GCLA assesses the safety and quality of agricultural and industrial products and conducts laboratory analyses in cases involving sexual ambiguity and sibling verification.

The authority also serves as the government's principal advisory body on forensic science matters, including illicit drugs, DNA analysis, toxicology, laboratory testing of food and medicine, and chemical and environmental management.

> The ability to provide results promptly allows courts to make well-informed decisions, ensuring that justice is served without unnecessary delays



MWALIMU COMMERCIAL BANK PLC

PUBLICATION OF FINANCIAL STATEMENTS

Issued pursuant to regulation 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024	Current Quarter	Previous Quarter
(Amounts in million shillings)	31-Dec-2024	30-Sep-2024
A. ASSETS:	0.05	
1. Cash	695	707
2. Balances with Bank of Tanzania	8,027	6,105
3. Investments in government securities	2,000	1,000
4. Balances with other banks and financial institutions	373	87
5. Cheques and Items for clearing	4	75
6. Inter branch float items	-	-
7. Bills negotiated	-	-
8. Customers' liabilities for acceptances	-	-
9. Interbank loans receivables	18,150	10,135
10. Investment in other securities	-	-
11. Loans, advances and overdrafts (Net of allowance for	57,628	59,399
probable losses)	0.405	0.400
12. Other assets	2,425	2,169
13. Equity investments	-	-
14. Underwriting accounts	-	-
15. Property, plant and equipment (net)	1,048	1,063
16. TOTAL ASSETS	90,350	80,740
B. LIABILITIES:		
17. Deposits from other banks and financial institutions	1,000	260
18. Customer deposits	69,773	59,947
19. Cash letters of credit	-	-
20. Special deposits	-	-
21. Payment orders/transfers payable	-	-
22. Bankers' cheques and drafts issued	-	-
23. Accrued taxes and expenses payable	1,961	1,415
24. Acceptances outstanding	-	-
25. Interbranch float items	1,461	1,826
26. Unearned income and other deferred charges	163	93
27. Other liabilities	289	1,437
28. Borrowings	-	-
29. TOTAL LIABILITIES	74,645	64,977
30. NET ASSETS/(LIABILITIES) (16 minus 29)	15,704	15,762
C. SHAREHOLDERS' FUNDS:		
31. Paid up share capital	30,912	30,912
32. Capital reserves	114	114
33. Retained Earnings	(20,400)	(20,400)
34. Profit (Loss) account	78	135
35. Others capital accounts (Advance towards share capital)	5,000	5,000
		-
36. Minority interest		
36. Minority interest 37. TOTAL SHAREHOLDERS' FUNDS	15,705	15,762
·	15,705	15,762
37. TOTAL SHAREHOLDERS' FUNDS 38. CONTINGENT LIABILITIES		
37. TOTAL SHAREHOLDERS' FUNDS 38. CONTINGENT LIABILITIES 39. Non performing loans & advances	1,255	1,187
37. TOTAL SHAREHOLDERS' FUNDS 38. CONTINGENT LIABILITIES 39. Non performing loans & advances 40. Allowances for probable losses		1,187
37. TOTAL SHAREHOLDERS' FUNDS 38. CONTINGENT LIABILITIES 39. Non performing loans & advances 40. Allowances for probable losses 41. Other non performing assets	1,255	1,187
37. TOTAL SHAREHOLDERS' FUNDS 38. CONTINGENT LIABILITIES 39. Non performing loans & advances 40. Allowances for probable losses 41. Other non performing assets D. SELECTED FINANCIAL CONDITION INDICATORS	1,255 (777) -	1,187 (767) -
37. TOTAL SHAREHOLDERS' FUNDS 38. CONTINGENT LIABILITIES 39. Non performing loans & advances 40. Allowances for probable losses 41. Other non performing assets D. SELECTED FINANCIAL CONDITION INDICATORS - Shareholders' Funds to Total Assets	1,255 (777) - 17.4%	1,187 (767 - 19.5%
37. TOTAL SHAREHOLDERS' FUNDS 38. CONTINGENT LIABILITIES 39. Non performing loans & advances 40. Allowances for probable losses 41. Other non performing assets D. SELECTED FINANCIAL CONDITION INDICATORS - Shareholders' Funds to Total Assets - Non Performing Loans to Total Gross Loans	1,255 (777) - 17.4% 2.1%	1,187 (767 - 19.5% 2.0%
37. TOTAL SHAREHOLDERS' FUNDS 38. CONTINGENT LIABILITIES 39. Non performing loans & advances 40. Allowances for probable losses 41. Other non performing assets D. SELECTED FINANCIAL CONDITION INDICATORS - Shareholders' Funds to Total Assets - Non Performing Loans to Total Gross Loans - Gross Loans and Advances to Total Deposits	1,255 (777) - 17.4% 2.1% 80.3%	1,187 (767) - 19.5% 2.0% 97.4%
37. TOTAL SHAREHOLDERS' FUNDS 38. CONTINGENT LIABILITIES 39. Non performing loans & advances 40. Allowances for probable losses 41. Other non performing assets D. SELECTED FINANCIAL CONDITION INDICATORS - Shareholders' Funds to Total Assets - Non Performing Loans to Total Gross Loans - Gross Loans and Advances to Total Deposits - Loans and Advances to Total Assets	1,255 (777) - 17.4% 2.1% 80.3% 62.9%	1,187 (767 - 19.5% 2.0% 97.4% 72.6%
37. TOTAL SHAREHOLDERS' FUNDS 38. CONTINGENT LIABILITIES 39. Non performing loans & advances 40. Allowances for probable losses 41. Other non performing assets D. SELECTED FINANCIAL CONDITION INDICATORS - Shareholders' Funds to Total Assets - Non Performing Loans to Total Gross Loans - Gross Loans and Advances to Total Deposits	1,255 (777) - 17.4% 2.1% 80.3%	1,187 (767 - 19.5% 2.0%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 DECEMBER 2024 (Amounts in million shillings)	Current Quarter 31-Dec-2024	Quarter 31-Dec-2023	Cumulative 31-Dec-2024	Cumulative 31-Dec-2023
1. Interest income	2,688	2,574	10,383	10,312
2. Interest expense	1,291	1,193	4,845	4,919
3. Net interest income (1 minus 2)	1,397	1,381	5,538	5,393
4. Bad debts written-off				-
5. Impairment losses on loans and advances	10	77	273	447
6. Non- interest income:	508	582	1,946	1,954
6.1 Foreign currency dealings and translation gains/(loss)	9		(9)	(42)
6.2 Fees and commissions	456	537	1,758	1,768
6.3 Dividend income	-	-		-
6.4 Other operating income	43	45	198	228
7. Non interest expenses	1,955	1,710	7,075	6,828
7.1 Salaries and benefits	857	651	3,246	3,040
7.2 Fees and commission	-	-		-
7.3 Other operating expenses	1,098	1,059	3,828	3,788
8. Operating income/(loss)	(60)	176	137	73
9. Income tax provision		-	59	(62)
10. Net income/(loss) after income tax	(60)	176	78	11
11. Other Comprehensive Income		(40)		
12. Total comprehensive Income/(loss) for the year	(60)	136	78	11
13. Number of employees	68	67	68	65
14. Basic Earnings Per Share	-1	3	2	1
15. Number of branches	2	2	2	2
SELECTED PERFORMANCE INDICATORS				
(i) Return on Average Total Assets	-0.1%	0.2%	0.1%	0.01%
(ii) Return on Average Shareholders' Funds	-0.4%	0.9%	0.5%	0.1%
(iii) Non Interest Expense to Gross Income	102.6%	87.0%	94.5%	98.0%
(iv) Net Interest Income to Average Earning Assets	1.8%	2.0%	7.1%	7.6%

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31 DECEMBER 2024 (Amounts in million shillings)	Share Capital	Retained Earnings	Advance towards share capital	Provision General reserve	Total
Current Year					
Balance as at the beginning of the year	30,912	(20,400)	5,000	114	15,626
Profit for the year		78	-	-	78
Provision General reserve		-	-	-	-
Dther		-	-	-	-
Balance as at the end of the current period	30,912	- 20,322	5,000	114	15,705
Previous Year					
Balance as at the beginning of the year	30,912	(20,254)	5,000	17	15,675
Profit for the year	-	11	-	-	11
Provision General reserve	-	(97)	-	97	-
Dther	-	(60)	-	-	- 60
Balance as at the end of the previous period	30,912	(20,400)	5,000	114	15,626



CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED 31 DECEMBER 2024 (Amounts in million shillings)	Current Quarter 31-December-2024	Previous Quarter 30-September-2024	Current Year Cumulative 31-December-2024	Comparative Year Cumulative 31-December-2023
I. Cash flow from operating activities:				
Net (loss)profit before tax	(60)	(96)	137	73
Adjustment for:	-	-	-	-
- Impairement/amortisation/depreciation	95	(423)	117	949
- Net change in loans and advances	2,343	(16,605)	(7,389)	(969)
- Net change in deposits	5,073	646	10,098	(1,379)
- Net change in short term negotiable securities	-	-	-	-
- Net change in other liabilities	1,239	1,915	(1,144)	(703)
- Net change in other assets	(505)	8,858	9,045	(469)
- Tax paid	(15)	(15)	159	-
- Others	-	(10)	-	46
Net cash provided (used) by operating activities	8,166	(5,730)	11,024	(2,452)
II. Cash flow from investing activities:	-	-	-	
- Dividend received	-	-	-	-
- Purchase of fixed assets	-	683	136	(175)
- Proceeds from sale of fixed assets	-	-	-	-
- Purchase of non-dealing securities	-	-	-	-
- Proceeds from sale of non-dealing securities	-	-	-	-
- Others	-	-		
Net cash provided (used) by investing activities	-	683	136	(175)
III. Cash from financing activities:	-	-	-	-
- Repayment of long term debt	-	-	-	-
- Proceeds from issuance of long term debt	-	-	-	-
- Proceeds from issuance of share capital	-	-	-	-
- Payment of cash dividends	-	-	-	-
- Net change in other borrowings	-	-	-	-
- Others	-	-	-	66
Net cash provided (used) by financing activities	-	-	-	-
IV. Cash and cash equivalents:	-	-	-	-
- Net increase/(decrease) in cash and cash equivalents	2,128	1,228	2,129	(2,561)
- Cash and cash equivalents at the beginning of the quarter/year	6,974	5,746	6,974	6,689
- Cash and cash equivalents at the end of the quarter/year	9,102	6,974	9,102	4,128

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 31 DECEMBER 2024								
In preparation of the quarterly finat been used as those applicable to th								
Name and Title	<u>Signature</u>	Date						
Richard L. Makungwa (Chief Executive Officer)	 (signed)	22 January 2025						
Mussa Mwachaga (Head of Finance)	 (signed)	22 January 2025						
Joanitha Mashulano (Head of Internal Audit)	 (signed)	22 January 2025						

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with international Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

<u>Name</u>	<u>Signature</u>	<u>Date</u>
1/ Francis Ramadhani (Chairman)	(signed)	22 January 2025
2/ Berthasia L. Patrick (Director)	 (signed)	22 January 2025

Guard www.ippmedia.com THURSDAY 30 JANUARY, 2025 **Taking A New Look** At The News **ESTABLISHED IN 1995**

Banana virus spread shows how

traditional farming is non-viable

who

change and pesticide resilience

among all sorts of bacteria or

viruses, such situations are likely to arise, in which case administrators

need to comprehend that traditional

agriculture is becoming increasingly

costly to manage. If say a series of

banana planters were the basis of

the virus scare, they would quickly

find the contacts for expertise on

the issue, say TPHPA or a number

of agricultural higher learning

institutions. Whatever advice they

would get would involve substantial

amounts of cash, if it pesticides,

seeds, uprooting existing plants or

other solution, while this can't be administered on a peasantry.

With the current situation the

process of finding remedies is long and tedious, while the virus

makes its ravages, when one hears the top executive affirming that

after formulating this strategy it

will be presented to the public for

review and improvement. If one is

ORRY was vivid

among experts in

Tanzania's banana

industry

convened for a five-day meeting in

Moshi, Kilimanjaro Region, seeking

to agree on a strategy and action

plan for eradicating a banana virus

disease. Officials say it is a dangerous

disease that threatens to cause a massive loss in banana yields,

something that the Tanzania Plant

Health and Pesticides Authority

(TPHPA) is working day and night to

nip in the bud. It has assiduous help

from the United Nations Food and

Agriculture Organization (FAO) and

partner organizations, all working to combat the spread of the banana

bunchy top virus (BBTV) that is

A top TPHPA official stated that

BBTV has already spread across

the north-eastern region, southern

highlands, the Lake Victoria zone

and the western zone, where

bananas are a major staple.

Surprisingly, it is only now that the

various stakeholders have managed

to put heads together for a meeting

to seek out a collective strategy. The

point is that if it were a situation

dominated by private sector

farming the situation would never

advance that far; it would definitely

Definitely it is time to develop a

joint strategy inclusive of farmers

and government agencies, but as it

basically depends on development

stakeholders to react to such issues,

for which they weren't prepared,

there are preparatory hiccup even

of being able to meet to put up a

common viewpoint. While there is

plenty of behind the scenes work

even to arrive there, the results are

not always assured as agencies are

often preoccupied with finishing up

what they are committed to finance

in current budget outlays. Finding

additional sums for urgencies is

not depend on stakeholder action.

causing ravages.

EDITORIALS.OPINION

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By Rafiqul Islam

diagnosed with a disease, what is needed is to furnish what it takes to purchase the medicine or show Muhammad insurance cover, as the medication needs no reviewing. The issue here is that a public sector approach is difficult as few agencies are prepared to handle the situation, as it is up to the farmers to do that. A look at some of the components of the strategy being worked out

shows that it will take time to make any difference on the ground, if its starting point if to commit to local village regulations working to control the disease. They are being asked to see to it that transporting seeds from one area to another is checked first, which is difficult to implement as it means educating village authorities all over the place about the disease. So the danger that BBTV can completely wipe out yields and that this impact is already being seen in some areas makes the threat as live as it is. Measures can

Bangladesh Chief Adviser Prof Yunus Lemerged from a meeting during the World Economic Forum (WEF), Timor-Leste President Jose Ramos-Horta came forward to greet him, a demonstration of how warmly the global leaders and dignitaries received the person tasked with leading the interim government.

During his four-day tour, Yunus participated in at least 47 formal events at the WEF, including with four heads of government or state. four minister-level dignitaries, t10 heads or top executives of UN or similar organisations, 10 CEOs/ high-level business persons, nine WEF-organized programmes, eight media engagements and two other events.

Davos leaders pledge support for Bangladesh reform efforts



Bangladesh Chief Adviser, Prof Muhammad Yunus, with World Economic Forum Founder and Chair Klaus Schwab

During the meetings, the consulted in their future–even

"The situation is getting the 15 years of Hasina rule," the Bangladesh interim government allowed to vote at 16 rather than the complicated. They are pushing chief adviser told Lagarde. "It was a

tricky

certainly be taken but agro-sector For once, in these days of climate modernisation is vital.

Natural disasters tough area for insurance as ravages often arise

T is not surprising these days to hear of rains accompanied by hailstones and strong winds falling anywhere in the country, but the trouble is that it may fall at the wrong moment when crops are ripening. This is the feeling one gets in hearing that such rains have devastated 138 acres of tobacco somewhere in Chunya District, Mbeya Region, which evidently imperils the local economy and impoverishes the people. Insurance is in a sense designed against disasters, but when they take a large scale, the situation becomes unworkable, and public authorities can do little.

An official of the Tanzania Tobacco Board (TTB) has explained that 31 farmers were affected, estimating the damage as averaging 22 percent across the impacted farms. The farming is conducted by contract between local farmers and purchasing companies, where the secretary to the district security committee visiting the place to assess the damage, said that of the 298 contracted acres, 138 were affected. That wasn't as devastating as many would have feared, though the ripples will be wide.

Even without the damage going too far, there will he problems of quality, depending on the crop's sensitivity to frost at inopportune moments, which explains why many advanced farmers use 'greenhouse' methods. The water they use is measured, the sunlight and the temperature, and can farm all year round, a situation that we still find dreamy for the reason that most of our farming is traditional.

When the winds are too strong even these features may fail to hold, but that is rarer even at the moment,

As the security committee official noted, the visit and guidance delivered had improved expectations on the farmers' faces, initially disheartened by the projected losses. Still there are farmers whose farms sustained upwards of 50 percent damage, including a 70 acre farm of a single individual. That suggests a farmer with some means, in which case if there are interventions that are feasible to uplift the plants or to maintain the quality of the crops, the non-damaged area in particular, a commercial farmer is in a better position to react. Depending on the authorities is tricky as the long rains are just starting, and authorities react more often to damages on houses as families are left stranded; farms is another issue.

Efforts by the district authorities to ask agriculture officials to initiate a disaster relief fund to support farmers during crises bespeak of the situation. The DC there has formed a committee to develop guidelines for creating this fund, where farmers will contribute small deductions to prevent total losses and loan defaults, but it is hard to see how a local fund can rise to the challenge. This is something to be decided at central government level and lodged with regional secretariats, where the district authorities would only have the mandate to ensure due diligence in the contributions, in verifying those affected by disasters and the steps taken.

chief discussed a range of issues: the Bangladesh economy, the recovery of stolen money, Bangladesh reform agendas, the Rohingya crisis, social business and investment.

During a discussion with Klaus Schwab, executive chairman of the World Economic Forum, he described the process of rebuilding the country, including restoring law and order and the economy and this involved understanding where the ousted Prime Minister Sheikh Hasina had left the country.

"After so many killings, the law and order situation became very critical ... The next thing you do is build up the economy again; let the economic machine run ... Immediately after that, I tried to appoint a committee to prepare a white paper so they were stocktaking... to understand what we inherited from the previous government."

Yunus said he was shocked by the amount of money laundered from the country. "The estimated calculation was about \$17 billion from the banking system that just loaned that away.

In addition, over- and underinvoicing and other legal channels resulted in \$16 billion per year being shifted away-it was as if a tornado had hit the economy.

Yunus said they needed to secure the garment industry.

It was also necessary to restore trust in the judicial system where people had disappeared and many, especially the political opposition, were charged with unspecified charges during the 16 years of rule. Even Yunus himself was to be arrested, he told Schwab.

Despite the issues, he was optimistic that the young people were the solution; however, the changes needed were qualitative.

The young generation in Bangladesh was creating their own world through entrepreneurship and technology and should be

traditional 18 years of age.

"They're smarter than any other generation because of the technology they have. They (already) know what we'll be teaching them today. There's nothing surprising for them."

Resolve Rohingya crisis

Included among world leaders Yunus met was German Chancellor Olaf Scholz, who had expressed eagerness to meet the 2006 Nobel Peace Laureate.

During the meeting, the two leaders discussed the circumstances that led to the July uprising Bangladesh, Bangladesh's in relationship with its neighbours, the Rohingya crisis, and the security situation in Myanmar.

Resolving the Rohingya crisis

Scholz's Yunus sought cooperation in creating a safe zone for Rohingyas in Myanmar's Rakhine State under the supervision of the United Nations (UN).

Scholz agreed, saying, "You can be assured that we will support you."

In August 2017, the Myanmar army started an armed breakdown on Rohingya Muslim minorities in Rakhine State and forced them to flee their homes and take shelter in Bangladesh. Bangladesh hosts over one million Rohingya refugees as of June 2024, according to the UNHCR. The majority of the forcibly displaced Rohingyas live in refugee camps in Cox's Bazar.

During his visit to the WEF, Yunus also urged other global leaders to take immediate actions to resolve the long-pending Rohingya crisis and create a conducive and safe environment in Myanmar so that the displaced people could return to their home of origin with dignity.

Calling for putting the global focus back on the Rohingya crisis, he said the new influx of about 100,000 more refugees has added further burden on Bangladesh.

more Rohingyas to Bangladesh," the chief adviser said during a meeting with UN High Commissioner for Refugees Filippo Grandi on January 21.

Assuring that his agency would support Bangladesh to find a durable solution to the Rohingya crisis, Grandi said, "We stand ready to cooperate with you."

Yunus also broached Grandi about hosting a major global conference on the Rohingya later this year, saying, "Your voice will be more critical."

Yunus also asked foreign friends to return hundreds of billions of stolen dollars when he met global leaders in Davos, especially the USD 16 billion that was laundered abroad each year from Bangladesh during Hasina's 15-year "corrupt regime," leaving the country in a state of plunder and the economy in a shambles.

While holding meetings with them, the Bangladesh chief adviser called upon the global leaders to send top experts, think tanks, journalists, and international agencies to Bangladesh to dig into how a daylight robbery was committed during Hasina's regime. Bangladesh informed the global leaders of its efforts in recovering the laundered money, mentioning that the interim government had formed an Asset Recovery Committee and a task force to recover stolen assets. Meanwhile, the Bangladesh government has targeted the top 20 money launderers initially to recover the stolen assets.

At a meeting with European Central Bank president Christine Lagarde, Yunus asked for help in recovering billions of dollars stolen from Bangladesh during the previous regime.

"Some USD 17 billion alone were taken out from the country's banking system by oligarchs close to the dictatorship, and USD 16 billion were siphoned off annually during

massive highway robbery.

Assuring that she would support Bangladesh government's the move to recover the stolen money, Lagarde recommended that Bangladesh should also seek help from the IMF to recover and bring the money back home.

World leaders support reform agenda

After the fall of Hasina's regime, the Yunus-led interim government has taken major state reform initiatives to bring back democracy and to hold free and fair elections in Bangladesh.

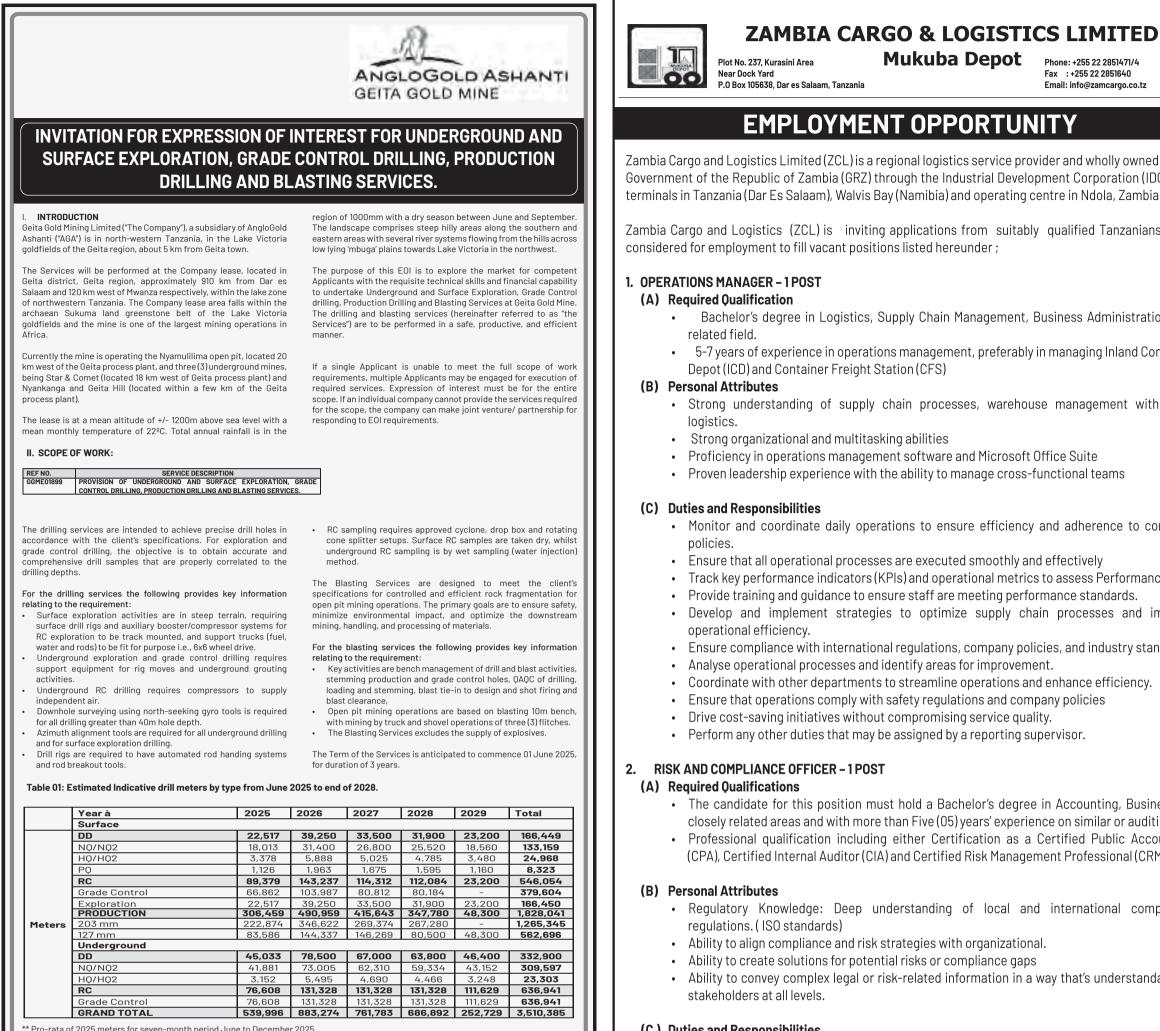
Many leaders, including Finnish President Alexander Stubb, World Bank Managing Director Anna Bierde and former American Vice President Al Gore, vowed to support Bangladesh's reform programmes.

Gore expressed his support for the country's reform initiatives and fixing Bangladesh's institutions and its democratic transition through a free and fair election.

During WEF, Yunus held bilateral meetings with Germany's Federal Minister for Special Affairs Wolfgang Schmidt; King Philippe of Belgium; Thailand Prime Minister Paetongtarn Shinawatra; member of the Swiss Federal Council Ignazio Cassis; UN Secretary General António Guterres; DRC President Felix Tshisekedi; former United States special presidential envoy for climate John Kerry; and former British Prime Minister Tony Blair.

On the sidelines, Yunus held meetings with Malaysian Prime Minister Anwar Ibrahim, UN High Commissioner for Human Rights Volker Turk and Munich Security Conference Chairman Ambassador Christoph Heusgen, among others.

"Chief Adviser Prof. Yunus's tour to Davos was very important. I would say it was a tour of historical achievement for Bangladesh," the Chief Adviser's Press Secretary Shafiqul Alam said.



P.O Box 105638, Dar es Salaam, Tanzania

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EMPLOYMENT OPPORTUNITY

Zambia Cargo and Logistics Limited (ZCL) is a regional logistics service provider and wholly owned by the Government of the Republic of Zambia (GRZ) through the Industrial Development Corporation (IDC) with terminals in Tanzania (Dar Es Salaam), Walvis Bay (Namibia) and operating centre in Ndola, Zambia.

Zambia Cargo and Logistics (ZCL) is inviting applications from suitably gualified Tanzanians to be considered for employment to fill vacant positions listed hereunder;

- Bachelor's degree in Logistics, Supply Chain Management, Business Administration or a
- 5-7 years of experience in operations management, preferably in managing Inland Container Depot (ICD) and Container Freight Station (CFS)
- · Strong understanding of supply chain processes, warehouse management within the
- Strong organizational and multitasking abilities
- Proficiency in operations management software and Microsoft Office Suite
- Proven leadership experience with the ability to manage cross-functional teams
- Monitor and coordinate daily operations to ensure efficiency and adherence to company
- Ensure that all operational processes are executed smoothly and effectively
- Track key performance indicators (KPIs) and operational metrics to assess Performance.
- Provide training and guidance to ensure staff are meeting performance standards.
- · Develop and implement strategies to optimize supply chain processes and improve
- Ensure compliance with international regulations, company policies, and industry standards.
- Analyse operational processes and identify areas for improvement.
- Coordinate with other departments to streamline operations and enhance efficiency.
- Ensure that operations comply with safety regulations and company policies
- Drive cost-saving initiatives without compromising service quality.
- Perform any other duties that may be assigned by a reporting supervisor.

2. RISK AND COMPLIANCE OFFICER - 1 POST

- · The candidate for this position must hold a Bachelor's degree in Accounting, Business, or closely related areas and with more than Five (05) years' experience on similar or auditing role.
- · Professional qualification including either Certification as a Certified Public Accountant (CPA), Certified Internal Auditor (CIA) and Certified Risk Management Professional (CRMP).
- · Regulatory Knowledge: Deep understanding of local and international compliance
- Ability to align compliance and risk strategies with organizational.
- Ability to create solutions for potential risks or compliance gaps
- Ability to convey complex legal or risk-related information in a way that's understandable to

Pro-rata of 2025 meters for seven-month period June to December 2	:025.
INFORMATION REQUIRED	
COMMERCIAL Company Profile and organogram	
Company Code of Conduct and Ethics	
Copy of Current Business License	
	A application for applied raturn
Certificate of Incorporation, the most recent BRELA search, and the latest BREL	
Valid Tax Clearance Certificate (TCC), TIN Certificate and VAT Registration Certi	ficate
NSSF Compliance Certificate	
Company Memorandum and Article of Association	
Compliance with Mining Act - Approved Local Content Plan	
FINANCIAL POSITION & TERMS OF TRADE Suppliers audited financial statements for the past three consecutive years	
The Applicant's bank statement that demonstrates the financial capability to exercise	ecute the project or at least one reference from the applicant's bankers
HEALTH, SAFETY, ENVIRONMENT AND TRAINING MANAGEMENT SYSTEMS	
Health, Safety, Environmental and Training Policies (must demonstrate Quality M management)	lanagement Systems for health, safety, environment, and training
OSHA (Occupational Safety and Health Authority) Compliance Certificate	
Environmental Compliance Certificate	
Workers' Compensation Fund Certificate OTHER POLICIES	
Gifts / Hospitality / Sponsorship Policy / Procedure	
Policies / Procedures dealing with Forced and Child Labor	
Policies / Procedures dealing with Abuse, Discrimination and Harassment	
Grievance Procedure	
Human Rights Policy / Procedure / Program	
PAST EXPERIENCE	
At least 3 names of the Applicant's clients, value and duration of the contracts en	ntered with the clients in the past two years (must be listed)
Provide at least 3 recommendation letters from different clients TECHNICAL CRITERIA	
Provide capability statements including detailed description for provision of eac	ch drilling type as per Table UT and capability statement for provision of blasting
services as per Table 02 Provide detailed asset register and proof of ownership for drill rigs and support 6	equipment (hiring is not acceptable) to provide the Services, including but not
limited to:	equipment (mining is not acceptable) to provide the bervices, melading but not
Suitable drill rigs to execute the Services.	
. Suitable support equipment to execute the Se rvices.	
. Suitable light truck and light vehicle fleet	
. Suitable for lighting for surface nightshift and underground drilling activities	
. Lowbed truck and trailer for moving drilling equipment around the site	
Provide a proposed organizational structure / organogram to support the Service	es, including provision of curriculum vitae and relevant educational and training
certificates for key roles such as:	
. Project Manager	
. HSE personnel	
. Supervisors . Drillers	
. Mechanics	
. Electricians	
Equipment maintenance strategy, inclusive of equipment age and history, refurt	bishment, component life tracking and change-out strategy.
Fuel management strategy addressing distribution, security of fuel and reconcil	listion of fuel hum per equipment type
ruer management strategy addressing distribution, security of ruer and recordin	lation of fuel burn per equipment type.
. HOW TO SUBMIT EXPRESSION OF INTEREST	
	acite aci@anglegaldachanti com without conving any individual from
terested applicants must submit their expression Letters of Interest	geita.eoi@anglogoldashanti.com without copying any individual from
LOI") by quoting "GGME01899 - PROVISION OF UNDERGROUND AND	the Company. Submission must not be later than 8.30 AM (EAT) on 14™
URFACE EXPLORATION, GRADE CONTROL DRILLING, PRODUCTION	February 2025. (the "LOI" Submission Deadline"). EOI submissions
RILLING AND BLASTING SERVICES" on the subject of the email.	should not exceed 150MB per email. In case the size of the email
terested applicants must also provide full name, address, telephone	exceeds 150MB, please split the submissions into multiple email.
nd e-mail address of the company, name of the principal contact and	
gned by an authorized representa-tive.	Shortlisted Candidates will be notified within forty-five (45) calendar
	days from the submission deadline. Candidates not contacted within
I LOIs and supporting documentation (in PDF format) must be	the forty-five (45) calendar days should consider themselves
ubmitted to the Company's Office via e-mail at	unsuccessful.

(C) Duties and Responsibilities.

- Prepare Risk Management Plan (RMP's) for compliance policies and conduct consultation sessions with the business in all compliance policies and standards;
- Conduct gap analysis and perform verification checks on compliance policies;
- Continuously improving the risk management and compliance processes.
- · Tracking changes in compliance policies controls and conduct training on compliance policies;
- Drive Business areas compliance policy requirements;
- Implementing corrective and preventive measures to avoid recurrence.
- · Identify gaps and areas of improvement in compliance Policies/Standards and ensure the gaps are addressed timely.
- Respond to compliance breaches and risks compliances events.
- · Maintain an up to date and comprehensive compliance register of all Policies and related Standards, and Monitor Policies and related Standards lifecycles;
- Develop and coordinate implementation of the organization Risk Management Policy and Process;
- Perform a risk assessment by analyzing current risks and identifying potential risks that are affecting the company;
- Investigate irregularities and non-compliance issues;
- Report compliance issues and recommend changes;
- Develop and implement strategies necessary for minimizing risk of non-compliance;
- Prepare regular reports on risks and compliance status for senior management and the Audit and Risks Committee.
- Design and implement an early warning or trigger system for breaches of the company's risk appetite or limits.

IMPORTANT NOTE

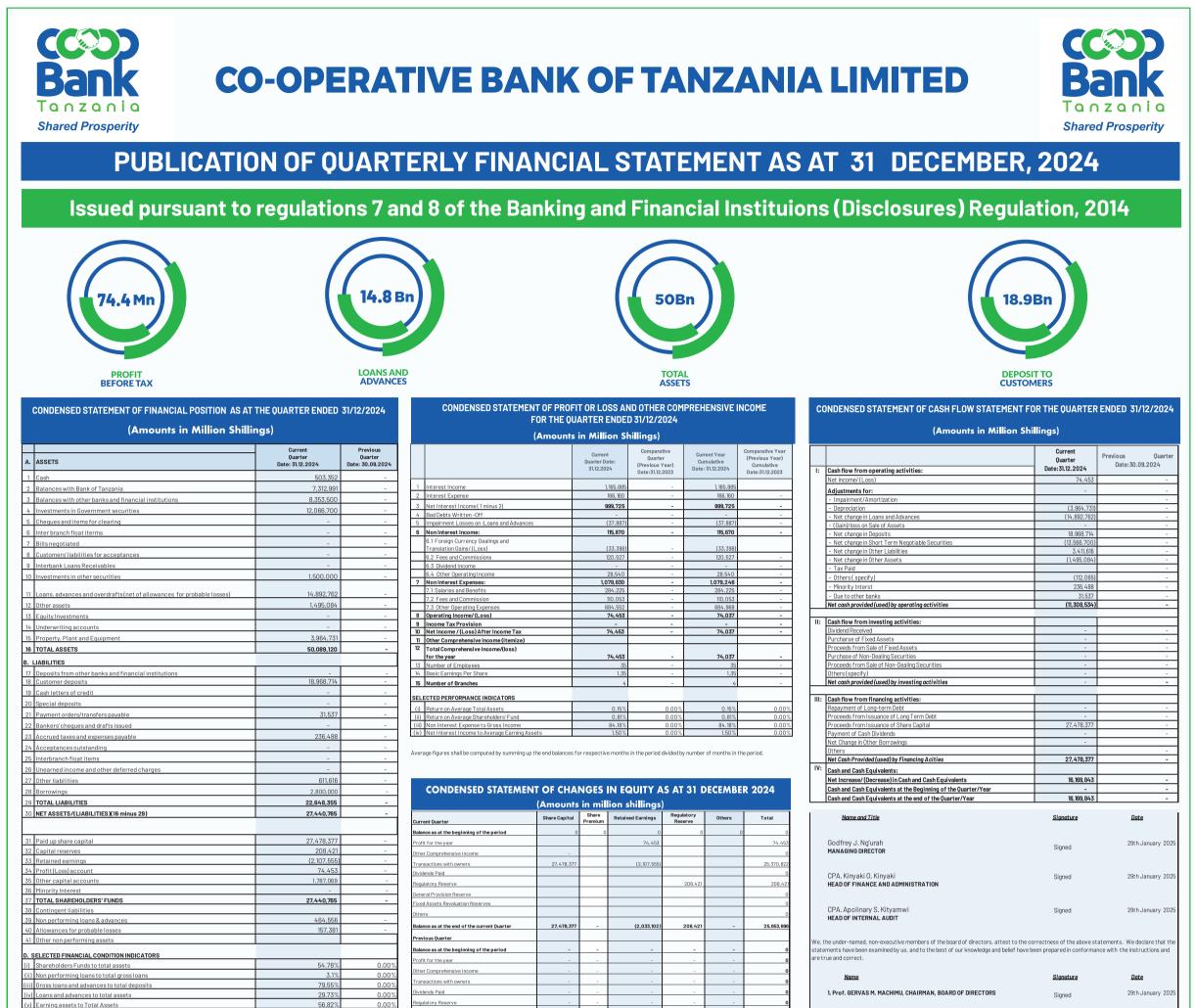
If you believe you are the person we are looking for and you have what it takes to succeed in our organization, apply at once to the undersigned while taking into account the general conditions

- (i) Applicants must attach an up-to-date current Curriculum Vitae (CV) having reliable contact postal address, email address and telephone numbers.
- (ii) Applicants should apply on the strengths of the information given in this advertisement.
- (iii) Form IV and Form VI result slips are strictly not accepted. Presentation of forged academic certificates and other information in the CV will necessitate legal action.
- (iv) To apply for the above positions, please send by email a detailed curriculum vitae, copies of academic and professional certificates to recruits@zamcargo.co.tz with 'the position applied for' as the subject of your email, not later than, by close of business 8th February 2025

Only shortlisted candidates will be contacted

A Member of the IDC Group of Companies

END OF ADVERT



(\	i) Deposits Growth	100.00%	0.00%	General Provision Reserve Others	-
(v	i) Assets growth	100.00%	0.00%	Balance as at the end of the previous Quarter	

2.CPA. MWAMINI J. MUSSA, DIRECTOR

Signed

29th January 2025

MINIMUM DISLOSURES OF CHARGES AND FEES

	TRANSACTION		DESCRIPTION	2024	
MAINTENANCE FEE: C				VAT exclusive	VAT inclusive
Normal Business Curre	nt account		Per month	15,000	17.700
Personal Customers	III account		Per month	15,000	17,700
Umoja Account			Permonth	13,000	15,340
Jasiri Account			Per month	5000	5,900
SAVINGS ACCOUNT					
Normal Saving Account	t		Per Month	2,000	2,360
Salary Account			Per Month	2,000	2,360
Msomi Account Mtoto Account			Per Month Per Month	1,000 Free	1,180 n/a
Mama Afrika Account			Per Month	Free	n/a
Mafao Account			Per Month	Free	n/a
Wekeza Account			Per Month	Free	n/a
Kilimo Tija Account			Per Month	1,500	1,170
				2024	
CASH WITHDRAW OVE	R THE COUNTER		Per transaction	VAT exclusive	VAT inclusive
MOJA ACCOUNT			Per transaction	5,000	5,900
			1,000 -499,999	5,000	5,900
			500,000 - 999,999	6,000	7,080
ll savings account (Exc	ept those exempted f	rom charges)	1,000,000 -2,999,999	7,000	8,260
			3,000,000 -4,999,999 5,000,000 & above	8,000 0.25%	9,940 0.295%
			Below 3,000,000	5000	5,900
Current Account			3,000,000 - 4,999,999	7000	8,260 0,236%
			5,000,000 - above		0.236%
ATM			BAND	2024	
KCBL and CRDB ATMs			E 000 150 000	VAT exclusive	VAT inclusive
KUBL and URDB ATMS			5,000-150,000	1,300	1,534
			405,000-600,000	2000 2500	2,360 2,950
Other Local Banks ATM	'e		Per Transaction	4.000	4,720
			Per Transaction	6,780	8,000.40
Other Banks ATM outside the Country Transaction Decline at ATM Outside the country due to PIN Error					
		ry due to PIN Error	Per decline	1,000	1,180
Transaction Decline at ATM withdrawal (Custo		ry due to PIN Error	Per transaction	4,000	1,180 4,720
ATM withdrawal (Custo	mer of other Banks)		Per transaction WAKALA	4,000	4,720
ATM withdrawal (Custo Per Transaction		VAT inclusive 299.72	Per transaction WAKALA Per Transaction		
ATM withdrawal (Custo Per Transaction <1,999	mer of other Banks) VAT exclusive 254.00	VAT inclusive 299.72	Per transaction WAKALA Per Transaction 300,000-399,999	4,000 VAT exclusive 5,900	4,720 VAT inclusive 6,962
ATM withdrawal (Custo Per Transaction <1,999 2,000-2,999	mer of other Banks) VAT exclusive 254.00 350.00	VAT inclusive 299.72 413	Per transaction WAKALA Per Transaction 300,000-399,999 400,000-599,000	4,000 VAT exclusive 5,900 6500	4,720 VAT inclusive 6,962 7,670
ATM withdrawal (Custo Per Transaction <1,999 2,000-2,999 3,000-4,999	mer of other Banks) VAT exclusive 254.00 350.00 400	VAT inclusive 299.72 413 472	Per transaction WAKALA Per Transaction 300,000-399,999 400,000-599,000 600,000-999,999	4,000 VAT exclusive 5,900 6500 7000	4,720 VAT inclusive 6,962 7,670 8,260
ATM withdrawal (Custo Per Transaction <1,999 2,000-2,999 3,000-4,999 5,000-6,999	mer of other Banks) VAT exclusive 254.00 350.00 400 750	VAT inclusive 299.72 413 472 885	Per transaction WAKALA Per Transaction 300,000-399,999 400,000-599,000 600,000-999,999 1,000,000-1,999,999	4,000 VAT exclusive 5,900 6500 7000 7500	4,720 VAT inclusive 6,962 7,670 8,260 8,850
ATM withdrawal (Custo Per Transaction <1,999 2,000-2,999 3,000-4,999 5,000-6,999 7,000-19,999	mer of other Banks) VAT exclusive 254.00 350.00 400 750 800	VAT inclusive 299.72 413 472 885 944	Per transaction WAKALA Per Transaction 300,000-399,999 400,000-599,900 600,000-999,999 1,000,000-1,999,999 2,000,000-2,999,999	4,000 VAT exclusive 5,900 6500 7000 7500 8000	4,720 VAT inclusive 6,962 7,670 8,260 8,850 9,440
ATM withdrawal (Custo Per Transaction <1,999 2,000-2,999 3,000-4,999 5,000-6,999 7,000-19,999 20,000-29,999	mer of other Banks) VAT exclusive 254.00 350.00 400 750 800 2650	VAT inclusive 299.72 413 472 885 944 1947	Per transaction WAKALA Per Transaction 300,000-399,999 400,000-599,000 600,000-999,999 1,000,000-1,999,999 2,000,000-2,999,999 3,000,000-3,999,999	4,000 VAT exclusive 5,900 6500 7000 7500 8000 9000	4,720 VAT inclusive 6,962 7,670 8,260 8,850 9,440 10,620
ATM withdrawal (Custo Per Transaction <1,999 2,000-2,999 3,000-4,999 5,000-8,999 7,000-19,999 20,000-29,999 30,000-49,999	mer of other Banks) VAT exclusive 254.00 350.00 400 750 800 2650 1800	VAT inclusive 299.72 413 472 885 944 1947 2,124	Per transaction WAKALA Per Transaction 300,000-399,999 400,000-599,900 600,000-999,999 1,000,000-1,999,999 2,000,000-2,999,999	4,000 VAT exclusive 5,900 6600 7000 7500 8000 9000 9900	4,720 VAT inclusive 6,962 7,670 8,260 8,850 9,440
ATM withdrawal (Custo Per Transaction <1,999 2,000-2,999 3,000-4,999 5,000-8,999 7,000-19,999 20,000-29,999 30,000-49,999	mer of other Banks) VAT exclusive 254.00 350.00 400 750 800 2650	VAT inclusive 299.72 413 472 885 944 1947	Per transaction WAKALA Per Transaction 300,000-399,999 400,000-599,000 600,000-999,999 1,000,000-1,999,999 2,000,000-2,999,999 3,000,000-3,999,999	4,000 VAT exclusive 5,900 6500 7000 7500 8000 9000	4,720 VAT inclusive 6,962 7,670 8,260 8,850 9,440 10,620
ATM withdrawal (Custo Per Transaction <1,999 2,000-2,999 3,000-4,999 5,000-8,999 7,000-19,999 20,000-29,999 50,000-99,900	mer of other Banks) VAT exclusive 254.00 350.00 400 750 800 2650 1800	VAT inclusive 299.72 413 472 885 944 1947 2,124	Per transaction WAKALA Per Transaction 300,000-399,999 400,000-599,000 600,000-999,999 1,000,000-1,999,999 2,000,000-2,999,999 4,000,000-3,999,999 4,000,000-6,000,000	4,000 VAT exclusive 5,900 6600 7000 7500 8000 9000 9900	4,720 VAT inclusive 6,962 7,670 8,260 8,850 9,440 10,620 11,682
ATM withdrawal (Custo Per Transaction 1,899 0,000-2,999 0,000-4,999 0,000-4,999 20,000-2,999 0,000-19,999 20,000-29,999 0,000-49,999 0,000-49,909 00,000-199,999	VAT exclusive 254.00 350.00 400 750 800 2660 1800 2550	VAT inclusive 299.72 413 472 885 944 1947 2.124 3.009	Per transaction WAKALA Per Transaction 300.000-399.999 400.000-599.000 600.000-999.999 1.000.000-1.999.999 2.000.000-2.999.999 3.000.000-3999.999 4.000.000-6.000.000 6.000.001-7.999.999	4,000 VAT exclusive 5,300 6500 7000 7500 8000 9000 9900 11000	4,720 VAT inclusive 6,962 7,670 8,260 8,850 9,440 10,620 11,682 12,980
ATM withdrawal (Custo Per Transaction <,1,999 2,000-2,999 3,000-4,999 5,000-4,999 2,000-2,999 2,000-9,999 30,000-49,999 30,000-99,999 100,000-199,999 200,000-299,999	VAT exclusive 256.00 350.00 400 750 800 26560 1800 2550 3,500	VAT inclusive 299.72 413 472 885 944 1947 2,124 3,009 4,130	Per transaction WAKALA Per Transaction 300.000-399.999 400.000-599.000 600.000-999.999 1.000.000-1.999.999 2.000.000-2.999.999 3.000.000-3.999.999 4.000.000-6.000.000 6.000.001-7.999.999 8.000.000-9.999.999	4,000 VAT exclusive 5,900 6500 7000 7500 8000 9000 9900 11000 13,000	4,720 VAT inclusive 6,962 7,670 8,260 8,850 9,440 10,620 11,682 12,980 15,340
ATM withdrawal (Custo Per Transaction 1, 1999 2, 000-2, 999 3, 000-4, 999 3, 000-4, 999 3, 000-4, 999 3, 000-19, 999 20, 000-29, 999 50, 000-99, 000 100, 000-19, 989 200, 000-299, 989 200, 000-299, 989 Collower State	VAT exclusive 256.00 350.00 400 750 800 26560 1800 2550 3,500	VAT inclusive 299.72 413 472 885 944 1947 2,124 3,009 4,130	Per transaction WAKALA Per Transaction 300,000-399,999 400,000-599,000 600,000-399,999 1,000,000-1,999,999 2,000,000-2,999,999 3,000,000-399,999 4,000,000-3999,999 8,000,000-9,999,999 8,000,000-9,999,999 10,000,000-18,999,999	4,000 VAT exclusive 5,300 6500 7000 7500 8000 9900 11000 13,000 15,000 2024 VAT exclusive	4,720 VAT inclusive 6,962 7,670 8,260 8,850 9,440 10,620 11,682 12,980 15,340 15,340 17,700 VAT inclusive
ATM withdrawal (Custo Per Transaction 1, 1, 999 2, 000-2, 999 3, 000-4, 999 5, 000-6, 999 9, 000-19, 999 20, 000-29, 999 50, 000-99, 000 100, 000-199, 999 200, 000-99, 900 100, 000-99, 999 200, 000-299, 999 200, 000-299, 999	VAT exclusive 256.00 350.00 400 750 800 26560 1800 2550 3,500	VAT inclusive 299.72 413 472 885 944 1947 2,124 3,009 4,130	Per transaction WAKALA Per Transaction 300,000-399,999 400,000-599,000 600,000-999,999 1,000,000-1,999,999 2,000,000-2,999,999 4,000,000-6,000,000 6,000,001-7,999,999 8,000,000-9,999,999 10,000,000-19,999,999 Per Leaf (Tzs.100 Stamp duty	4,000 VAT exclusive 5,900 6500 7000 7500 8000 9000 9000 9900 11000 13,000 15,000 2024	4,720 VAT inclusive 6,962 7,670 8,260 8,850 9,440 10,620 11,682 12,980 15,340 17,700
ATM withdrawal (Custo Per Transaction <1,999 2,000-2,999 3,000-4,999 5,000-6,999	VAT exclusive 256.00 350.00 400 750 800 26560 1800 2550 3,500	VAT inclusive 299.72 413 472 885 944 1947 2,124 3,009 4,130	Per transaction WAKALA Per Transaction 300,000-399,999 400,000-599,000 600,000-399,999 1,000,000-1,999,999 2,000,000-2,999,999 3,000,000-399,999 4,000,000-3999,999 8,000,000-9,999,999 8,000,000-9,999,999 10,000,000-18,999,999	4,000 VAT exclusive 5,900 6500 7000 7500 8000 9900 11000 13,000 15,000 2024 VAT exclusive 700 1.0% of the amount Min. 50,000	4,720 VAT inclusive 6,962 7,670 8,260 8,850 9,440 10,620 11,682 12,980 15,340 15,340 17,700 VAT inclusive
ATM withdrawal (Custo Per Transaction 1,999 2,000-2,999 5,000-2,999 5,000-3,999 5,000-4,999 20,000-28,999 20,000-48,999 20,000-48,989 50,000-98,989 50,000-98,989 CHEQUE BOOK Cheque Book order Stop Payment Order	VAT exclusive 254,00 350,00 400 750 800 2650 1800 2650 3,500 4,800	VAT inclusive 299.72 413 472 885 944 1947 2,124 3,009 4,130	Per transaction WAKALA Per Transaction 300.000-399,999 400.000-399,999 1.000.000-999,999 2.000.000-2999,999 2.000.000-2999,999 4.000.000-6.000.000 6.000.001-7,999,999 8.000.000-6.999,999 Per Leaf (Tzs.100 Stamp duty inclusive Per cheque	4,000 VAT exclusive 5,900 6500 7000 7500 8000 9000 9000 11000 13,000 15,000 2024 VAT exclusive 700 1.0% of the amount Min, 50,000 Max 300,000	4,720 VAT inclusive 6,662 7,670 8,260 8,850 9,440 10,620 11,682 12,980 15,340 17,700 VAT inclusive 826
ATM withdrawal (Custo Per Transaction 2,399 2,000-2,999 3,000-4,999 5,000-6,999 7,000-19,999 20,000-29,999 30,000-49,999 30,000-49,999 30,000-49,999 30,000-49,999 20,000-29,999 Cheque Book order Stop Payment Order	vAT exclusive 254.00 350.00 400 750 800 2850 1800 2850 3,500 4,900	VAT inclusive 299.72 413 472 885 944 1947 2,124 3,009 4,130	Per transaction WAKALA Per Transaction 300.000-399.999 400.000-599.000 600.000-999.999 2.000.000-399.999 2.000.000-399.999 4.000.000-6.000.000 6.000.001-7.999.999 4.000.000-6.999.999 10.000.000-19.999.999 10.000.000-19.999.999 Per Leaf (Tzs.100 Stamp duty inclusive Per cheque Per leaf	4,000 VAT exclusive 5,900 66500 7000 7500 80000 9000 9000 11000 13,000 15,000 2024 VAT exclusive 700 1.0% of the amount Min, 50,000 Max 300,000 20,000 Max 40,000	4,720 VAT inclusive 6,662 7,670 8,260 8,850 9,440 10,620 11,682 12,980 15,340 17,700 VAT inclusive 826 1,18%
ATM withdrawal (Custo Per Transaction 2,399 2,000-2,999 3,000-4,999 3,000-4,999 3,000-4,999 30,000-99,999 30,000-49,999 200,000-99,999 200,000-99,999 200,000-99,999 Cheque Book order Stop Payment Order Stop/unblock cheque la Stop/unblock cheque la	VAT exclusive 254,00 350,00 400 750 800 22550 1800 2550 3,500 4,900	VAT inclusive 299.72 413 472 885 944 1947 2.124 3.009 4,130 5.782	Per transaction WAKALA Per Transaction 300.000-399.9899 400.000-599.000 600.000-999.989 1.000.000-1.999.999 2.000.000-399.999 3.000.000-3999.399 4.000.000-6.000.000 6.000.001-7.999.399 8.000.000-9.999.999 10.000.000-19.999.999 Per Leaf (Tzs.100 Stamp duty inclusive Per cheque Per leaf Per cheque Per leaf Per cheque book	4,000 VAT exclusive 5,300 6500 7000 7500 8000 9900 11000 13,000 15,000 2024 VAT exclusive 700 1.0% of the amount Min, 50,000 Max 30,000 50,000 50,000	4,720 VAT inclusive 6,862 7,670 8,260 8,850 9,440 10,620 11,682 12,980 15,340 17,700 VAT inclusive 826 1,18%
ATM withdrawal (Custo Per Transaction 1, 1999 2, 000-2, 999 3, 000-4, 999 3, 000-4, 999 3, 000-4, 999 7, 000-19, 999 30, 000-49, 999 30, 000-49, 999 30, 000-49, 999 30, 000-49, 999 30, 000-49, 999 200, 000-299, 999 CHEQUE BOOK CHEQUE BOOK Cheque Book order Stop Payment Order Stop/unblock cheque Ia Encashment of third-p	VAT exclusive 255.00 350.00 400 750 800 25560 350.00 400 750 800 2550 35.00 4,900 2550 35.00 4,900 eaf ook	VAT inclusive 299.72 413 472 885 944 1947 2,124 3,009 4,130 5,782 ecklist	Per transaction WAKALA Per Transaction 300.000-399.989 400.000-599.000 600.000-399.989 1.000.000-399.989 2.000.000-399.999 3.000.000-399.999 3.000.000-3999.999 8.000.000-9.999.999 8.000.000-9.999.999 10.000.000-18.999.999 Per Leaf (Tzs.100 Stamp duty inclusive Per cheque Per leaf Per cheque Per cheque	4,000 VAT exclusive 5,800 6500 7000 7500 8000 9000 9900 11000 13,000 15,000 VAT exclusive 700 1.0% of the amount Min. 50,000 %0,000 50,000 5,000	4,720 VAT inclusive 6,962 7,670 8,260 8,850 9,440 10,620 11,682 12,980 15,340 17,700 VAT inclusive 826 1,18%
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ATM withdrawal (Custo Per Transaction 2,399 2,000-2,999 3,000-4,999 5,000-6,999 7,000-19,999 30,000-49,999 30,000-49,999 30,000-49,999 200,000-299,999 200,000-299,999 200,000-299,999 CHEQUE BOOK Cheque Book order Stop/unblock cheque Is Stop/unblock cheque Is Stop/Inblock chequ	VAT exclusive 255.00 350.00 400 750 800 2650 1800 2650 35.500 4.900 2550 3.5500 4.900 2650 3.7500 4.900 2650 3.7500 4.900 2550 3.7500 4.900 2650 3.	VAT inclusive 299.72 413 472 885 944 1947 2.124 3.009 4,130 5.782 ecklist ecklist	Per transaction WAKALA Per Transaction 300.000-399.989 400.000-599.000 600.000-399.989 1.000.000-399.989 2.000.000-399.999 3.000.000-3999.999 3.000.000-3999.999 8.000.000-9.999.999 8.000.000-9.999.999 10.000.000-18.999.999 Per Leaf (Tzs.100 Stamp duty inclusive Per cheque Per leaf Per cheque Per cheque Per cheque	4,000 VAT exclusive 5,300 6500 7000 7500 80000 9000 9000 11000 115,000 15,000 15,000 10,000	4,720 VAT inclusive 6,862 7,670 8,260 8,850 9,440 9,440 10,620 11,682 12,980 15,340 17,700 VAT inclusive 826 1,18%
ATM withdrawal (Custo Per Transaction 1, 1, 989 2, 000-2, 989 3, 000-4, 989 3, 000-4, 989 5, 000-6, 9899 7, 000-19, 989 30, 000-49, 989 30, 000-49, 989 30, 000-49, 989 200, 000-29, 989 200, 000-29, 989 Cheque Book order Stop Payment Order Stop/unblock cheque la Encashment of third-p	VAT exclusive 255.00 350.00 400 750 800 2650 1800 2650 35.500 4.900 2550 3.5500 4.900 2650 3.7500 4.900 2650 3.7500 4.900 2550 3.7500 4.900 2650 3.	VAT inclusive 299.72 413 472 885 944 1947 2.124 3.009 4,130 5.782 ecklist ecklist	Per transaction WKALA Per Transaction 300.000-399.999 400.000-599.000 600.000-399.999 1.000.000-399.999 3.000.000-399.999 3.000.000-399.999 4.000.000-3999.999 8.000.000-3999.999 8.000.000-3999.999 9.000.000-3999.999 9.000.000-3999.999 9.000.000-3999.999 9.000.000-19.999.999 9.000.000-19.999.999 Per Leaf (Tzs.100 Stamp duty inclusive Per cheque Per cheque	4,000 VAT exclusive 5,900 6500 7000 7500 8000 9900 1000 13,000 15,000 2024 VAT exclusive 700 1.0% of the amount Min. 50,000 %3,000 20,000 Max 40,000 50,000 1% min. 150,000 %,000 50,000 1% min. 150,000 %,000 50,0	4,720 VAT inclusive 6,962 7,670 8,260 8,850 9,440 10,620 11,682 12,980 15,340 17,700 VAT inclusive 826 1,18% 59,000 5,900 7,080
ATM withdrawal (Custo Per Transaction 1,999 2,000-2,999 3,000-4,999 5,000-6,999 5,000-8,999 7,000-19,999 20,000-29,999 30,000-49,999 30,000-49,999 30,000-99,999 20,000-29,999 CHEOUE BOOK Cheque Book order Stop/unblock cheque la Stop/unblock cheque b Stop/unblock cheque la Stop/unblock cheque la St	VAT exclusive 255.00 350.00 400 750 350.00 2650 1800 2650 35.500 4.900 2650 3,500 4.900 2650 3.500 40,900 35.00 3.500 3.500 4,900 3.500 3.500 3.500 3.500 600 3.7 Control of the second seco	VAT inclusive 299.72 413 472 885 944 1947 2.124 3.009 4,130 5.782 ecklist ecklist	Per transaction WAKALA Per Transaction 300.000-389.989 400.000-589.000 600.000-989.899 2.000.000-1989.899 2.000.000-2989.899 3.000.000-399.999 4.000.000-80.000 6.000.000-80.999.999 10.000.000-19.999.999 10.000.000-19.999.999 10.000.000-19.999.999 Per Leaf (Tzs.100 Stamp duty inclusive Per cheque Per cheque book Per cheque book Per cheque book Per cheque book per month	4,000 VAT exclusive 5,900 6500 7000 7500 8000 9000 9000 11000 13,000 15,000 2024 VAT exclusive 700 1.0% of the amount Min. 50,000 50,000 50,000 1% min. 150,000 max 300,000 6,000 2024 VAT exclusive 700 700 700 700 700 700 700 700 700 70	4,720 VAT inclusive 6,962 7,670 8,260 8,850 9,440 10,620 11,682 12,980 15,340 17,700 VAT inclusive 826 1.18% 59,000 5,900 7,080
ATM withdrawal (Custo Per Transaction 2,399 2,000-2,999 3,000-4,999 5,000-6,999 7,000-4,999 30,000-4,999 30,000-4,999 30,000-49,999 200,000-299,999 200,000-299,999 200,000-299,999 200,000-299,999 Cheque Book order Stop/unblock cheque Is Stop/unblock cheque Is Stop/Inblock cheq	VAT exclusive 255.00 350.00 400 750 350.00 2650 1800 2650 35.500 4.900 2650 3,500 4.900 2650 3.500 40,900 35.00 3.500 3.500 4,900 3.500 3.500 3.500 3.500 600 3.7 Control of the second seco	VAT inclusive 299.72 413 472 885 944 1947 2.124 3.009 4,130 5.782 ecklist ecklist	Per transaction WKALA Per Transaction 300.000-399.999 400.000-599.000 600.000-399.999 1.000.000-399.999 3.000.000-399.999 3.000.000-399.999 4.000.000-3999.999 8.000.000-3999.999 8.000.000-3999.999 9.000.000-3999.999 9.000.000-3999.999 9.000.000-3999.999 9.000.000-19.999.999 9.000.000-19.999.999 Per Leaf (Tzs.100 Stamp duty inclusive Per cheque Per cheque	4,000 VAT exclusive 5,300 6500 7000 7500 9000 9000 9000 11000 11,000 115,000 15,000 2024 VAT exclusive 700 1.0% of the amount Min. 50,000 Max 300,000 5,000 5,000 1% min. 150,000 max 300,000 8,000 20,000 max 300,000 8,000 1% min. 150,000 max 300,000 100 100 100 100 100 100 100 100 1	4,720 VAT inclusive 6,962 7,670 8,260 8,850 9,440 10,620 11,682 12,980 15,340 17,700 VAT inclusive 826 1,18% 59,000 5,900 7,080
ATM withdrawal (Custo Per Transaction 2,399 2,000-2,999 3,000-4,999 5,000-6,999 7,000-4,999 30,000-4,999 30,000-4,999 30,000-49,999 200,000-299,999 200,000-299,999 200,000-299,999 200,000-299,999 Cheque Book order Stop/unblock cheque Is Stop/unblock cheque Is Stop/Inblock cheq	VAT exclusive 255.00 350.00 400 750 350.00 2650 1800 2650 35.500 4.900 2650 3,500 4.900 2650 3.500 40,900 35.00 3.500 3.500 4,900 3.500 3.500 3.500 3.500 600 3.7 Control of the second seco	VAT inclusive 299.72 413 472 885 944 1947 2.124 3.009 4,130 5.782 ecklist ecklist	Per transaction WAKALA Per Transaction 300.000-389.989 400.000-589.000 600.000-989.899 2.000.000-1989.899 2.000.000-2989.899 3.000.000-399.999 4.000.000-80.000 6.000.000-80.999.999 10.000.000-19.999.999 10.000.000-19.999.999 10.000.000-19.999.999 Per Leaf (Tzs.100 Stamp duty inclusive Per cheque Per cheque book Per cheque book Per cheque book Per cheque book per month	4,000 VAT exclusive 5,300 6500 7000 7500 8000 9000 9000 11000 13,000 15,000 15,000 10,000 2024 VAT exclusive 700 1.0% of the amount Min. 50,000 % 0,000 50,000 50,000 50,000 50,000 6,000 2024 VAT exclusive 1,000 2024	4,720 VAT inclusive 6,962 7,670 8,260 8,850 9,440 10,620 11,682 12,980 15,340 17,700 VAT inclusive 826 1,18% 59,000 5,900 7,080 VAT inclusive 1,180
ATM withdrawal (Custo Per Transaction 1,1999 2,000-2,999 3,000-4,999 5,000-8,999 20,000-2,999 20,000-2,999 20,000-29,999 20,000-99,999 20,000-99,909 100,000-199,999 20,000-29,999 CHEQUE BOOK Cheque Book order Stop/unblock cheque Is Stop/unblock cheque Is Cheque Book order Stop/unblock cheque Is Cheque Book order Stop/unblock cheque Is Stop/unblock cheque Is InterBANK	vAT exclusive 254,00 350,00 400 750 800 2650 1800 2650 3,500 4,900 eaf ary cheque without ch ook arty cheque without ch ook arty cheque without ch ook arty cheque without ch arth collection no collect the cheque Book	VAT inclusive 299.72 413 472 885 944 1947 2.124 3.009 4,130 5.782 ecklist ecklist	Per transaction WAKALA Per Transaction 300.000-389,989 400.000-589,000 600.000-989,899 2,000.000-1989,899 2,000.000-2989,899 4,000.000-8,000,000 6,000.000-8,999,999 4,000.000-8,999,999 8,000.000-9,999,999 10,000.000-18,999,999 Per Leaf (Tzs.100 Stamp duty inclusive Per cheque	4,000 VAT exclusive 5,900 6500 7000 7500 80000 9000 9000 11000 13,000 15,000 2024 VAT exclusive 700 1.0% of the amount Min. 50,000 80,000 50,000 1% min.150,000 max 300,000 6,000 2024 VAT exclusive 1,000 2024 VAT exclusive 1,000 2024 VAT exclusive 2024 VAT exclusive 1,000 2024 VAT exclusive 2024 V	4,720 VAT inclusive 6,962 7,670 8,260 8,950 9,440 10,620 11,682 12,980 15,340 17,700 VAT inclusive 826 1,18% 59,000 5,900 7,080 VAT inclusive 1,180
ATM withdrawal (Custo Per Transaction 1,999 2,000-2,999 3,000-4,999 5,000-6,999 5,000-6,999 7,000-19,999 20,000-29,999 30,000-49,999 30,000-49,999 30,000-49,999 30,000-99,999 20,000-29,999 Cheque Book order Stop/unblock cheque Is Stop/unblock cheque Is Stop/unblock cheque Is Stop/unblock cheque Is Stop/unblock cheque Is Stop/unblock cheque Is Invacient of third-p Unpaid cheque for rese Stop/Unblock cheque Is Invacient of customer to customer to customer to ce InterBANK Invard cheques for cle BANKERS CHEQUE Sale of Bankers Cheque	vAT exclusive 255.00 350.00 400 750 800 2650 1800 2550 3,500 4,900 2550 3,500 4,900 261 260 3,500 270 270 270 270 270 270 270 270 270 2	VAT inclusive 299.72 413 472 885 944 1947 2.124 3.009 4,130 5.782 ecklist ecklist	Per transaction WAKALA Per Transaction 300.000-399.999 400.000-599.000 600.000-999.999 2.000.000-399.999 2.000.000-399.999 4.000.000-6.000.000 6.000.001-7.999.999 4.000.000-9.999.999 10.000.000-19.999.999 10.000.000-19.999.999 Per Leaf (Tzs.100 Stamp duty inclusive Per cheque Per cheque	4,000 VAT exclusive 5,300 6500 7000 7500 9000 9000 9000 11000 13,000 15,000 2024 VAT exclusive 700 1.0% of the amount Min, 50,000 80,000 20,000 Max 300,000 5,000 1% min, 150,000 max 300,000 6,000 1% min, 150,000 max 300,000 6,000 2024 VAT exclusive 1,000 2024 VAT exclusive 1,000 2024 VAT exclusive 30,000	4,720 VAT inclusive 6,862 7,670 8,260 8,850 9,440 10,620 11,682 12,880 15,340 17,700 VAT inclusive 826 1,18% 59,000 5,900 7,080 VAT inclusive 1,180 VAT inclusive 35,400
ATM withdrawal (Custo Per Transaction 1,1999 2,000-2,999 3,000-4,999 5,000-8,999 20,000-2,999 30,000-49,999 20,000-29,999 20,000-29,999 30,000-49,999 20,000-29,999 30,000-49,999 20,000-29,999 CHEQUE BOOK Cheque Book order Stop/unblock cheque Is Stop/unblock cheque Is Cheque Book order Stop/unblock cheque Is Cheque Book order Stop/unblock cheque Is Encashment of third-pu Inpaid cheque for cres "Uncollected cheque B sent to a customer to c INTERBANK	vAT exclusive 255.00 350.00 400 750 800 2650 1800 2550 3,500 4,900 2550 3,500 4,900 261 260 3,500 270 270 270 270 270 270 270 270 270 2	VAT inclusive 299.72 413 472 885 944 1947 2.124 3.009 4,130 5.782 ecklist ecklist	Per transaction WAKALA Per Transaction 300.000-389,989 400.000-589,000 600.000-989,899 2,000.000-1989,899 2,000.000-2989,899 4,000.000-8,000,000 6,000.000-8,999,999 4,000.000-8,999,999 8,000.000-9,999,999 10,000.000-18,999,999 Per Leaf (Tzs.100 Stamp duty inclusive Per cheque	4,000 VAT exclusive 5,900 6500 7000 7500 80000 9000 9000 11000 13,000 15,000 2024 VAT exclusive 700 1.0% of the amount Min. 50,000 80,000 50,000 1% min. 150,000 max 300,000 6,000 2024 VAT exclusive 1,000 2024 VAT exclusive 1,000 2024 VAT exclusive 2024 VAT exclusive 1,000 2024 VAT exclusive 2024	4,720 VAT inclusive 6,962 7,670 8,260 8,850 9,440 10,620 11,682 12,980 15,340 17,700 VAT inclusive 826 1.18% 59,000 5,900 7,080 VAT inclusive 1,180

BALANCE ENQUIRY			
Over the Counter (OTC)	Per Enquiry	1000	1,180
At our ATM- KCBL Customer	Per Enquiry	350	413
Other Local Bank Customers	Per Enquiry	1,000	1,180
At the other banks ATMs within the country	Per Enquiry	500	590
At other Banks ATMs Outside the Country	Per Enquiry	1.000	1.180
(iii Mobile	1.7	500	590
	Per Enquiry		
At CRDB Wakala	Per Enquiry	500	590
BREAKING OF ACCOUNT CONTRACTS		2024 VAT exclusive	VAT inclusive
Uplifting of Fixed Deposit(FDR)		50% of interest paid"	50% of interest
spinning of the separate sity	Per transaction	ou in or interest para	paid"+18%
Uplifting of Mama Afrika Account	Per transaction	50% of interest paid min 10,000	50% of interest paid"+18%
Uplifting of Wekeza Account	Per transaction	50% of interest paid"	50% of interest paid"+18%
Mtoto Account Cash withdrawal exceeding 4th transaction per annum	Per transaction	12,000	14,160
		2024	-
ACTIVATION OF DORMANT ACCOUNT		VAT exclusive	VAT inclusive
CURRENT ACCOUNT	Per activation	20,000	23,600
Savings Account except Mtoto A/c	Per activation	Free	n/a
Accrued Monthly/Maintenance Fee on dormant accounts with zero balance	Per activation	Free	n/a
CLOSING ACCOUNT	·	2024	
		VAT exclusive	VAT inclusive
Current Account	Per account	23,000	27,140
Savings Account	Per account	10,000	11,800
FUND TRANSFER		2024	
Between KCBL Customers		VAT exclusive	VAT inclusive
	0	F	- 1-
Over the counter	Own account	Free	n/a
Mobile banking	3 rd party account	2,000	2,360
Mobile banking	Transfer to MNOs (Mpesa, TigoPesa, Airtel Money and		
	Halopesa) 5,000-10,000	1,500	1,770
	5,000-10,000	2,600	3.068
	30,001-100,000	3,500	4,130
	100,001-200,000	4,500	5,310
	200,001-500,000	4,600	5,428
	500,001-1,000,000	6,000	7,080
	Per Transaction	1%	1.18%
GePG payments	Per Transaction	1%	1.18%
INTER BANK (OUTWARD FUND TRANSFER		2024	
		VAT exclusive	VAT inclusive
TISS	Per Transaction	10,000	11,800
EFT	Per Transaction	10,000	11,800
INTER BANK (INWARD TRANSFER)	·	2024	
		VAT exclusive	VAT inclusive
TISS	Per transaction	Free	
EFT	Per transaction	4,000	4,720
INTERNATIONAL/FOREIGN FUNDS TRANSFER		2024	
		VAT exclusive	VAT inclusive
Within East Africa Community Countries (TISS)	Per Transaction	10,000	11,800
Outward transfers to other countries	Per Transaction	Equiv. USD 50	Equiv. USD 59
Inward Foreign Funds transfer	Per Transaction	5,000	5,900
		2024	
KCBL VISA CARD	Decount	VAT exclusive	VAT inclusive
VISA card	Per card	free	
Annual Card fee	Per card	15,000	17,700
		2024 VAT exclusive	VAT inclusive
		10,000	11,800
	Per card		
	Per card		
VISA card	Per card	2024 VAT exclusive	VAT inclusive
VISA card REPLACEMENT OF CARD	Per card Per card	2024	VAT inclusive 17,700
VISA card REPLACEMENT OF CARD VISA card		2024 VAT exclusive	
VISA card REPLACEMENT OF CARD VISA card PIN creation	Per card Per creation	2024 VAT exclusive 15,000 3,500	17,700
RENEWAL OF CARD ON EXPIRY VISA card REPLACEMENT OF CARD VISA card PIN creation ACCOUNT STATEMENTS	Per card	2024 VAT exclusive 15,000	17,700

Monthly statement for current Account	Per Page	1,500	1,770
All statement-All Accounts		1,500	1,770
SALARY PAYMENTS	1		
Manual Salary Processing	Per Entry	3,000	3,540
Bulk Salary Processing Automated	Per transaction	1,500	1,770
CASH COUNTING/DEPOSIT OF SMALL DENOMINATIONS		2024	
		VAT exclusive	VAT inclusive
1,000 Notes	Above 1,000,000	0.2% min 2,000	0.236%
Coins	Above 100,000	0.2% min 2,000	0.236%
		2024	
INFORMATION SEARCH	I	VAT exclusive	VAT inclusive
For Information Up to 12 Past Months	Per Document	50,000	59,000
For Information of 1 to 5 Past Year	Per Document	80,000	94,400
For Information of Above 5 Past years	Per Document	100,000	118,000
CCTV image retrieve for ATM per transaction	Per Document	100,000	118,000
	Personal loans	2.1%	2.48%
Loan Processing Fee	Cooperatives	2.5%	2.95%
	MSME up to 100 Mn SME 101mn-1Bn	2.0 % min 200,000 No Max 2.0% Min 1,000,000 no maxi	2.36% 2.36%
Lending interest rates	Co-operative Union loans	17% P.a	2.00 %
	MSME Loans with Traditional Security	18% P.a	
	MSME Loans with Non- Traditional Security	23% P.a	
	Mama Afrika Loans	14% P.a	
	Personal Loan	15% P.a	
0	Jasiri Group Loan	48% P.a	1.100/
Restructuring fees	MSME	1%	1.18%
Documents and Legal Charges	Per Document	100k@, Max 600,000	118K@, max 708,00
Loan Take Over by Other Banks	Personal Loan, SME& Co- operatives	3% of take Over balance	
Commitment fees	Unutilized Overdraft amount	1%	1.18%
STANDING ORDER Within KCBL Accounts	Per Transaction	Free	n/a
	PerTransaction	Free 2024	n/a
INTRODUCTION LETTER AND CERTIFICATE OF BALANCE		VAT exclusive	VAT inclusive
Certificate of Balance	Per Item	50,000	59,000
Status Report	Per Report	50.000	59,000
Visa Recommendation	Per Item	50,000	59.000
Any other introduction	Per Item	50,000	59.000
Confirmation of customer's Bank statement requested by other	Per Item	50,000	59,000
banks (born by Customer)	rentem		33,000
POSTAGE AND COURIER CHARGES		2024 VAT exclusive	VAT inclusive
Local Postage	Per Item		
International Postage	Per Item	Equivalent USD	
IMPORT L/Cs	Opening-Issuance commission	1% per quarter	1.18% per quarter
	Acceptance	0.5% PQ	0.59%
	Discrepancy fee	USD 100	USD 118
A second data and a	Document Processing Fee	USD 100	USD 118
Amendments	General Amendments	USD 100	USD 118
	Extension Validity	0.25% per Month	0.295% per month
		2024	
TIME DEPOSITS		VAT exclusive	VAT inclusive
Interest on FDR	1	3-5%	3.54%-5.9%

We, the undersigned have examined the above information and hereby declare that the information is true and correct to the best of our knowledge and information. NB:All charges are VAT exclusive.

	Name	Designation	Signature	Date
		HEAD OF FINANCE AND		
1	CPA. Kinyaki O. Kinyaki	ADMINISTRATION	Signed	29th January 2025
2	Godfrey Ng'urah	MANAGING DIRECTOR	Signed	29 th January 2025
			Signed	29 th January 2025
	CPA. Apolinary S. Kityamwi	HEAD OF INTERNAL		
3		AUDIT AND RISK		
	Name		Signature	
1.	Prof. GERVAS M. MACHIMU,	CHAIRMAN, BOARD OF DIRECTORS	Signed	29 th January 2025
2.	CPA, MWAMINI J. MUSSA,	DIRECTOR	Signed	29 th January 2025

By Promise Eze, Abuja

N June 2024, 26-year-old Zainab Abdul noticed her two-year-old daughter growing pale, losing weight and battling diarrhoea. She wasn't surprised.

Since jihadist-linked bandits had forced them out of their village in Kadadaba, Zamfara State, in northwestern Nigeria, her family had been living in a refugee camp with limited access to food.

Abdul's fears were confirmed at a center run by Doctors Without Borders/ Médecins Sans Frontières (MSF), where she was told her baby was suffering from acute malnutrition.

"I received ready-to-use therapeutic food (RUTF), and it helped her a lot. She felt relief as they gave her injections, medicine and milk. As you can see, she's now recovering gradually, unlike before," said Abdul.

While Abdul's baby survived malnutrition, many others are not as fortunate. Nigeria is grappling with a severe malnutrition crisis, particularly in the northern region, where poverty, food insecurity, inadequate healthcare, and soaring living costs are widespread. The country has one of the world's highest rates of stunted growth among children, with 32 percent of those under five affected.

According to UNICEF, malnutrition impacts 2 million children in Nigeria, primarily in the north, and results in the deaths of approximately 2,400 children under five every day.

Experts say insecurity is a major cause of malnutrition in northern Nigeria. In the northwest, armed groups drive farmers off their land, shut down markets, and extort communities. This violence has forced over 2.2 million people to flee, with many now living in overcrowded camps with few resources.

In the northeast, ongoing conflicts disrupt farming and food production. Families returning to their land are afraid to farm far from military towns, leaving them at risk of hunger. Food shortages are so bad that some families have to eat cassava peels to survive.

"We are suffering greatly. We barely have food to eat and have been unable to farm for over four years because bandits drove us from our communities. We don't even have proper shelter. As I speak to you now, I haven't eaten anything. We urgently need support from the government," said Hannatu Ismail, a resident of a refugee camp in Zamfara.

Aminu Balarabe, a middle-aged doctor at a local clinic in Gusau, the capital of Zamfara, fears that if the problem is not addressed immediately, the outcome could be disastrous. Although the government has launched several military campaigns to eradicate the bandits

Malnutrition in Nigeria increases alarmingly, urgent action needed



He lamented that the ongoing insecurity has already crippled healthcare services, making it difficult to diagnose and treat malnutrition effectively in the region.

Children beg for food in

Gusau, the capital of

Zamfara State, Nige-

"The solution is to tackle insecurity. People on the ground are mostly unprotected and left vulnerable. They are constantly in danger. If the government steps in, provides real support, and takes strong action to bring peace to these communities, things can change for the better. To fight this insecurity, the government must act urgently and decisively. It's heartbreaking that some people cannot live in their towns or villages because of the insecurity. They are forced to live and sleep in camps," Balarmittee of the Red Cross (ICRC), UNICEF, and MSF have raised alarms about the worsening malnutrition crisis, emphasizing the urgent need for more humanitarian aid. They have repeatedly called on Nigerian authorities, organizations, and donors to take immediate action to tackle the root causes of the crisis.

In 2024, MSF provided care to more than 294,000 malnourished children in northern Nigeria. The aid organization revealed that overcrowded conditions had left them treating patients on mattresses on the floor due to a lack of space.

By mid-2024, the ICRC rein severe malnutrition cases

pared to the previous year. Reduced funding has made it more difficult for organizations to care for malnourished children. The shortage of therapeutic food has persisted and worsened. Despite the rising cases of acute malnutrition worldwide, the UN's humanitarian response plan still does not include Nigeria's northwest region.

Oluwagbemisola Olukogbe, a nutritionist in Lagos, Nigeria, is concerned that malnutrition can severely impact children's growth, human development, and economic progress, creating a cycle that holds society back.

"Chronic malnutrition and stunted growth in early childported a 48 percent increase hood can lead to poor brain development, learning difficulties, and behavioural ischildren under five in health sues. This affects education,

hood, and increases the risk of the problem being passed to the next generation," she told IPS.

In 2020, the Nigerian government introduced the National Multisectoral Plan of Action for Food and Nutrition, a 2021-2025 initiative aimed at tackling food security and malnutrition, with a focus on boosting food production through agricultural investment. However, Dr Idris Olabode Badiru, a reader at the University of Ibadan, highlights that government investment in agriculture has been insufficient.

Although agriculture accounts for 24 percent of Nigeria's GDP and employs more than 30 percent of the entire labour force, funding remains well below the 10 percent target set by the African Union in the 2003 Maputo Declaration.

Badiru says this underinvestment hampers productivity, fails to address the growing food demands of Nigeria's rapidly increasing population and is unable to tackle food insecurity.

"Even if farmers in crisis areas can't work their fields, nearby regions can still contribute to food production. These farmers should be supported to increase their output through measures like training programmes delivered by effective agricultural extension services. Unfortunately, many state extension agencies are not functioning well and need improvement to better assist farmers," Badiru noted.

He added, "It's also important to provide farmers with the necessary tools and financial support, although previous attempts have been hindered by fraud. To address this, better systems of accountability must be established. Moreover, agriculture shouldn't be treated in isolation, as it depends on other sectors. Restoring essential infrastructure, such as roads, bridges, storage facilities, and electricity supply, is vital to improving agricultural productivity and addressing long-term challenges.'

The government's efforts to distribute free grains to vulnerable populations, particularly in conflict-affected and economically struggling areas, have largely fallen short. These initiatives have been undermined by widespread corruption and diversion of resources, preventing aid from reaching those who need it most.

Save the Children International has revealed that an additional one million children in Nigeria will be suffering from acute malnutrition by April 2025 if no urgent action is taken.

UNICEF has urged the government to enhance nutrition programmes and reinforce primary healthcare, highlighting that an additional 200,000 children in the northwest will need therapeutic food in 2025.

For Abdul in the refugee camp in Zamfara, government aid is nonnegotiable.

"We urgently need the government's support with food. I can't bear to think of how much these children have suffered from hunger. Most days, they eat only once in the morning and go without food until the next day or sometimes until late at night. Our children cry from hunger until they're too ex-

and encourage people to return to their farms, Balarabe believes more needs to be done.

abe said.

For years, organizations like the International Com-

with complications among facilities it supports com- lowers productivity in adult-

hausted to continue, and it breaks our hearts because we have nothing to give them," she said.

By Guardian Reporter

HE EAC Secretary General Veronica Nduva, has urged EAC Partner States' customs authorities to embrace stateof-the-art tools, including artificial intelligence (AI), to streamline customs procedures across the region.

Nduva said that the adoption of AI would also go a long way in combating illicit trade within the region, calling upon the customs authorities to demystify customs procedures and explain them in simpler terms to stakeholders and members of the public, adding that integration in East Africa was essentially about the people at the grassroots.

The SG underscored the need for Customs personnel to carry along members of the public through increased awareness programmes on how they work.

Nduva, who was speaking a ceremony to commemorate the International Customs Day at the EAC Headquarters in Arusha, Tanzania, said that customs officers have over time evolved into key facilitators of trade, ensuring security of goods and revenue protection.

"Their responsibilities now encompass raising public awareness and building capacity to promote a deeper understanding of trade regulations and fostering greater cooperation among stakeholders," Nduva said, adding:

"The Customs Union, being the first pillar of EAC integration, has enabled the seamless flow of goods, reduced trade barriers and strengthened economic cooperation among Partner States in practical ways."

She also disclosed that the efficiency of the Customs ecosystem within the EAC has delivered for the bloc many positive results including the elimination of intraregional tariffs allowing free movement of goods among Partner States.

EAC Deputy SG in charge of Customs, Trade and Monetary Affairs, Annette Ssemumwemba, flanked by East African Court of Justice Judge Presi dent, Justice Nestor Kayobera





"As a result, intra-EAC trade has significantly grown due to reduced trade barriers. The EAC Trade and Investment Report indicates rising trade volumes, with key exports including agricultural products, manufactured goods

and petroleum products," said Nduva.

"The EAC's total trade with the rest of the world rose to USD 80.6 billion in 2023, up from USD 78.7 billion in 2022. Foreign Direct Investment (FDI): Grew from USD 3.7 billion

in 2013 to USD 12.9 billion in 2021, reflecting increased confidence in the region's trade systems."-

The SG said that EAC has adopted a Common External Tariff (CET) which has helped regulate imports from out-

side the EAC, protecting local industries.

"EAC is also implementing a Simplified Trade Regime (STR) designed to help smallscale cross-border traders by reducing red tape and customs bureaucracy. Traders with

goods valued below \$2,000 enjoy a simplified hassle-free clearance process with assistance from customs officials stationed at our border stations," added the SG.

"The introduction of regional electronic cargo tracking systems (RECTS) and single customs territory (SCT) has reduced smuggling and increased tax revenues. Digital systems have improved customs efficiency and transparency."

The SG disclosed that the EAC actively works to eliminate Non-Tariff Barriers (NTBs) and bureaucratic procedures and restrictive trade policies, adding that dedicated online NTB Monitoring Mechanism helps report and resolve trade challenges

Charles Mwebembezi, President of the Federation of East African Freight Forwarders Associations, said that the private sector would continue to audit customs systems to ensure that they become better.

Mwebembesa said that his association would also vouch for simplification of customs procedures, reducing delays, eradicating corruption and promoting privatepublic private approaches to resolving issues in customs.

Alban Odhiambo, Senior Advisor for Trade and Infrastructure at the Tony Blair Institute, called for a mindset change even as the continent adopts new technologies.

Odhiambo observed that there has been a challenge at the borders whereby problems including congestions of trucks and delays continue at border posts even in instances where new technologies have been put in place.

FEATURES

New academic year: Key preparations for schools, class teachers

THE initial weeks of a new academic year are typically bustling with numerous tasks to establish a solid foundation for smooth operations throughout the year. These weeks are crucial for welcoming new students, as most parents prefer their children to begin schooling at this time.

Simultaneously, schools often complete repair and maintenance work, sometimes prompted by enrolment numbers exceeding expectations, necessitating the expansion or introduction of new facilities.

The first weeks involve numerous essential activities that need to be executed simultaneously. Early planning is crucial for schools as they open a new term because it ensures a smooth transition, establishes a structured environment, and lavs the groundwork for achieving academic and organizational goals.

Schools can allocate resources, such as classrooms, teaching materials, and staff, effectively based on anticipated needs. Early planning prevents lastminute shortages or mismanagement.

Schools often experience fluctuations in enrolment at the start of a term. Planning ahead allows for adjustments, such as assigning additional teachers or arranging for extra facilities, to accommodate new students seamlessly.

Timetables, lesson plans, and extracurricular activity schedules can be finalized in advance. This ensures that both teachers and students know what to expect, minimizing confusion and maximizing instructional time.

Early planning helps align teaching strategies with academic objectives. Teachers can set clear goals, identify key focus areas, and prepare lesson plans that support effective learning from the outset.

Schools can communicate with parents and other stakeholders about term objectives, fee schedules, and important dates. Early engagement fosters collaboration and ensures that students receive the necessary support from home

Newcomers need guidance to adapt to the school environment. Early planning ensures orientation programs,



By



mentoring, and support systems are in place to help them integrate smoothly.

A strong start sets the tone for the rest of the term. Early planning ensures that teaching and learning processes begin promptly and efficiently, fostering a productive and positive academic environment.

The primary goal of any school is to provide quality education. Therefore, school authorities encourage parents to pay fees promptly; ensuring students attend from day one.

The early days are critical as they set the tone for the rest of the academic year. Young learners, unlike adults, find it challenging to adapt to changes once introduced to certain principles or practices. Teachers must, therefore, ensure the guidance they provide during this period is consistent and unlikely to change.

Thomas Lyimo

Learners view their teachers as role models, often mirroring their behaviours and practices. Effective teaching occurs in an environment of consistency and reliability, where the teacher's instructions and classroom organization are dependable.

Establishing a shared point of reference between teachers and learners fosters a cohesive class culture, shaping leadership and promoting success

Commitment, seriousness and hard work are the cornerstone of any class's success. These values are strengthened through leadership structures established early in the academic year. Engaging learners in shaping teaching

and learning activities ensures smoother operations, as they feel invested in the process.

This involvement enhances legitimacy and motivates learners to contribute actively. To maximize academic success, teachers and students should focus on establishing a clear vision, which aligns with the school's overarching vision, providing direction and purpose.

Just as passengers embark on a journey knowing their destination, learners must understand their academic goals to channel their efforts effectively. A well-defined vision inspires motivation

and energy, fostering a sense of purpose that drives voluntary effort and commitment.

It is also important for the class to have a class motto which serves as a constant reminder to work hard toward achieving the vision. It acts as a source of encouragement for both teachers and learners, especially during challenging times.

Motivational phrases can inspire learners to persevere, reinforcing their determination to achieve their objectives.

Class rules provide a framework for acceptable behaviour, ensuring harmony among learners from diverse backgrounds. These rules guide actions, instil discipline and promote a culture of care, all of which contribute to achieving academic excellence.

Teachers must identifying learners' abilities and behaviours. This is essential for effective lesson planning. Different teaching techniques cater to varying behavioural patterns and abilities, enabling teachers to manage the classroom effectively and engage all learners.

A well-planned seating arrangement fosters positive interactions among learners, promoting academic progress. After assessing students' behaviours and abilities, teachers can organize seating in a way that enhances collaboration and minimizes distractions.

The saying 'the earlier, the better' aptly applies to the academic setting. Communicating objectives and expectations early enhances the likelihood of success.

Clear goals enable individuals to commit fully, work diligently, and take pride in classroom policies and practices. Involving learners in the planning process fosters a sense of ownership, increasing their dedication to achieving collective success.

Ultimately, the effectiveness of teaching and learning relies heavily on the strategies implemented at the beginning of the academic year. A strong start lays the groundwork for a productive and fulfilling academic journey.

By Telesphor Magobe

to ensure all age groups are equally protected and access social services without leaving anybody behind.

HE United Nations Department of Economic and Social Affairs (DESA)'s World Population Prospects 2024: Summary of Results says global life expectance is 73. 3 years in 2024, an increase of 8.4 years since 1995. In 2054, it is projected to reach 77.4 years.

"By the late 2050s, more than half of all deaths globally will occur at age 80 or higher, compared to 17 per cent in 1995. The substantial lengthening of the average human lifespan, which is due to improvements in public health, nutrition, personal hygiene and medicine, represents one of the great triumphs of socioeconomic development," says the DESA report.

Tanzania's life expectancy stands at 66.8 years in 2024, an increase from 66.2 years in 2021, according to United Nations Development Programme (UNDP). Its population stands at 61.7 million people and is projected to reach 151.3 million people in 2050, according to PHC (2022). This makes Tanzania one of the countries with a rapidly growing population.

Looking at the results of PHC (2022), its population had increased five times from 12.3 million people in 1967. This report attributes population growth to increased fertility, reduced mortality and migration. The report observed a decrease in average household size and suggests this could be a result of the reduced fertility rate, and an increase in single person households contributed by various socioeconomic factors. "This can be used as a proxy indicator for individual wellness," it says.

Implications for population growth, according to the PHC (2022) report, include increased demand for social services such as education, health, infrastructure and the restructuring of administrative areas, urbanisation and land ownership. It projects two phenomenal trends (one positive and the other negative) in relation to rapid population growth.

1) The report says if well-managed population growth will lead to more labour force participation in the production of goods and services and this could

Impact of rapid population growth on Tanzania and beyond



lead to competitive businesses, increased per capita income and market shares of commodities with a direct impact on poverty reduction and economic growth.

"Improvement in the standards of living and aspiration to better quality of life will enhance the desire for small family sizes. Reduced mortality rates through better health services, education and employment opportunities will stimulate household savings and investments," the report notes.

2) The rapid population growth could also lead to high unemployment, limages ited resources to meet basic socioeconomic services, environmental pollution especially greenhouse gas emissions, land degradation and increased human activities that are detrimental to water sources.

For its part, DESA's World Population Prospects 2024: Summary of Results report suggests that countries with populations that have already peaked or will peak in the next decades, should consider leveraging technology, including automation, to improve productivity at all

"They should also design more opportunities for lifelong learning and retraining, support multigenerational workforce and create opportunities to extend working lives for those who can and want to continue working."

Moreover, it suggests to countries with populations that are still growing rapidly foresight to prepare for an age structure that will be very different from what they currently have, including strengthening systems of health and long-term care, improving the sustainability

of social protection systems, and investing in new tech-

nologies. It suggests that since on average women live longer than men as they outnumber men at older age in almost all populations policies should address women's longer life expectancy by ensuring equitable access to retirement benefits, prioritising genderspecific healthcare needs, and strengthening social support systems to mitigate potential caregiving burdens.

Thus, to cope with population growth equitable systems should be put in place

With regard to the phenomenal upward demographic trend recorded in the World Population Prospects 2024: Summary of Results report, DESA suggests that the ranking of the most populous countries in the world will likely change, with Pakistan and eventually Nigeria and the Democratic Republic of Congo (DRC) overtaking the United States of America in terms of population size, and the United Republic of Tanzania likely joining the list of the 10 largest countries by the end of the century.

India's population surpassed China's in 2023, and India is now the most populous country in the world and its population in 2024 is projected to be 1.45 billion people, while China's population in the same period dropped by 1.39 million to 1.408 billion in 2024, compared to 1.409 billion in 2023, according to the National Bureau of Statistics.

A reduction in maternal mortality in both India, and Nigeria has contributed to population increase. "India's success is often attributed to improved access to affordable, quality maternal health services, as well as efforts to address the impact of gender discrimination on health outcomes," according to another report titled "State of World Population 2024".

"World Population Prospects 2024: Summary of Results" projects that by the 2080s, the number of persons at ages 65 years and higher globally will reach 2.2 billion, surpassing the number of children aged below 18 years.

It also projects that by the mid-2030s, there will be 265 million persons aged 80 years or older, more than the number of infants aged 1 year or less. "Even in countries with populations that are still growing rapidly and have relatively youthful populations, the number of persons aged 65 or older is expected to rise over the next 30 years," the report savs.



Thursday 30 January, 2025

Banks record impressive profits growths in 2024

By Guardian Reporter

ome large, medium and small commercial banks maintained impressive profitability trends during last year, driven by expansions of both funded and non-funded incomes as well as recovery of impaired assets.

Unaudited financial statements for the fourth quarter of some banks published this week on The Guardian newspaper, show strong balance sheets, driven by profit accounts growth, which were mainly caused by increased interest incomes, due to expansion of lending to various sectors of the economy.

CRDB Group, the largest bank in terms of assets, recorded a cumulative net profit amounting to 550.8bn/- last year, of which 529bn/- were recorded by CRDB Bank subsidiary, from a cumulative net profit by the group of 408.6bn/- recorded in 2023.

On quarterly basis, the statements show a net profit of 141.9bn/- was recorded during the fourth quarter of last year by CRDB Group, compared to 142.3bn/- recorded during similar quarter of 2023.

The group's net interest income amounted to 1.1trn/- last year, compared to 845bn/- recorded during previous year, ments and interbank loan of which 297bn/- were receivables.

Loans, advances and overdraft amounted to 104bn/- during the fourth quarter of last year, slightly lower than 119bn/- recorded during the third quarter, while customer deposits increased to 127bn/- from 119bn/-.

The bank also managed to slightly increase its shareholders' fund to 43.7bn/- from 42.2bn/due to increase of profit accounts, which grew to 3.4bn/- compared to 1.9bn/-.

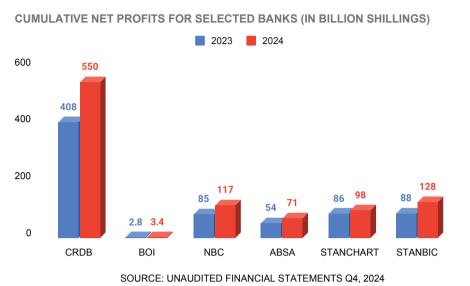
The National Bank of Commerce (NBC) recorded a net profit of 117bn/last year from 85bn/- in 2023, of which 33.6bn/being recorded during the fourth quarter of last vear.

The increase of NBC's profit resulted from growth of net interest income which amounting to 248bn/- last year, of which 64bn/- were generated during the fourth quarter from cumulative 204bn/- recorded in 2023.

The bank's statement shows non-funded income amounted to 136bn/- last year from 97bn/- recorded in 2023. The third largest bank

also managed to expand its balance sheet as total assets amounted to 4.3trn/- during the closure of last year due to increase of cash, balance with Bank of Tanzania (BoT), investment in government debt instru-

22 Banke



vious year.

respectively. Net interest income ed statement shows amounted to 115bn/last year from 108bn/the bank's total assets recorded in 2023, amounted to 1.9trn/during the fourth while cumulative quarter, slightly lower non-interest income than 2.3trn/- recorded increased to 91bn/from 75bn/- respecduring the third quartively. ter due to decline of

Lending to variinvestment in government debt instruous sectors of the economy grew to ments, balance with 559bn/- during the BoT as well as balance fourth quarter of last with other banks and year from 464bn/financial institutions. recorded during the Stanbic Bank Tanthird quarter, while zania net income customer deposits amounted to 128bn/slightly slowed to last year, of which 1.2trn/- from 1.4trn/- 27bn/- were generat-

ed during the fourth quarter, compared to a cumulative net profit of 88bn/- recorded during 2023.

The bank's unaudit-

The largest bank's total assets also expanded to 3trn/- mark during the end of last year, of which half of total assets were lending.

Customer deposits also went up to 2trn/- during the fourth quarter of last year from 2.9trn/- recorded during the third quarter. their business plans for the years ahead.

UNITED BANK FOR AFRICA (TANZANIA) LIMITED

PUBLICATION OF UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-12-2024 Issued pursuant to regulations 7&8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014.

		Current Quarter 31-Dec-24	Previous Quarter 30-Sep-24
	A. ASSETS	7 001	7 707
	Cash	3,981	3,367
- 1	Balances with Bank of Tanzania Investments in Government securities	8,256 69,507	11,003 90.036
- 1	Investments in Government securities Balances with other banks and financial institutions	22,458	90,036
	Cheques and items for clearing	22,458	4,332
	Inter branch float items	-	-
	Bills negotiated		
	Customers' liabilities for acceptances		_
	Interbank Loans Receivables		10.724
	Investments in other securities		10,724
	Loans, advances and overdrafts (net of allowances for probable losses)	34,232	51,946
	Other assets	7,970	15,528
3	Equity Investments	-	-
4		-	-
5	Property, Plant and Equipment	4,067	3,960
	TOTAL ASSETS	150,471	190,896
	B LIABILITIES		
	Deposits from other banks and financial institutions	-	-
	Customer deposits	81,626	96,655
- 1	Cash letters of credit	-	-
	Special deposits	4,997	6,513
21	Payment orders/transfers payable	-	-

	NDENSED STATEMENT OF PROFIT R THE QUARTER ENDED 31ST DEC				
		Current Quarter 31-Dec-24	Comparative Quarter 31-Dec-23	Current Year Cummulative 31-Dec-24	Comparative Year Cummulative 31-Dec-23
1	Interest Income	4,422	4,890	22,349	20,852
2	Interest Expense	(5,601)	(1,209)	(8,814)	(5,440)
3	Net Interest Income (1 minus 2)	(1,179)	3,680	13,535	15,412
4	Bad Debts Written Off				
5	Impairment losses on loans and advances	(8,263)	(447)	(9,073)	(1,428)
6	Non-Interest Income	2,312	3,486	12,561	13,381
	6.1 Foreign currency dealings and translation gains/(losses)	794	1,729	6,559	6,371
	6.2 Commissions and fees	1,499	1,746	5,939	6,925
	6.3 Dividend income 6.4 Other operating income	- 19	- 11	- 63	- 85
7	Non-Interest Expenses	(5,255)	(4,657)	(19,645)	(18,143
	7.1 Salaries and other staff benefits	(2,297)	(2,013)	(9,203)	(8,045
	7.2 Fees and Commissions	(247)	(543)	(1,359)	(1,825
8	7.3 Other operating expenses	(2,711)	(2,101) 2,063	(9,083)	(8,272
8 9	Operating Income /(Loss) Income Tax Provision	(12,384)	(488)	(2,622) (1,954)	9,222 (735
9 10	Net Income/(Loss) After Income Tax	(12,884)	1,575	(1,954)	8,487
11	Other comprehensive Income (itemized)	(12/00 1)	1,010	-	-
12	Total comprehensive income/(loss) for the year	(12,884)	1,575	(4,576)	8,487
13	Number of employees	128	143	128	143
14	Basic earning Per Share	-2050	251	(728)	1,351
15	Number of branches	8	8	8	8
	SELECTED PERFORMANCE INDICATORS				
	(i) Return on Average Total Assets	-29.02%	3.67%	-1.54%	4.10%
	(ii) Return on Average Shareholders' Fund	-146.70%	18.88%	-13.03%	25.44%
	(iii) Non Interest Expense to Gross Income	78.03%	55.59%	56.27%	53.00%
	(iv) Net Interest Income to Average Earning Assets	-3.37%	7.49%	9.67%	7.849
	Name and Title	<u>Signature</u>	Di	ate	
1	Gbenga Makinde Managing Director / CEO	Signed	28	8th January 2025	
2	Fina Andrew Ag.Chief Finance Officer	Signed	20	3th January 2025	
3	Joseph Ringa Head, Internal Audit	Signed	21	8th January 2025	
	We, the undersigned directors, attest to the faithful representation the statements have been examined by us and, to the best of our kn in conformance with International Financial Reporting Standards ar Banking and Financial Institutions Act, 2006 and they present a true	owledge and belief, have been pr Ind the requirements of the			
	Name and Title	Signature	D	ate	
1	Amb.Tuvako Manongi Director	Signed	20	3th January 2025	
2	Ebele Ogbue Director	Signed	20	3th January 2025	

generated during the fourth quarter of last year, while non-interest income grew to 511bn/from 447bn/- respective-

CRDB Group also managed to expand its net assets by 25 percent to 16.5trn/- during last year, from 13.3trn/- recorded during the year ended in December 2023, driven by expansion of balance with Bank of Tanzania (BoT), lending and cash, despite of slowdown of balance with other banks and financial institutions. investment in government debt instruments and interbank loans receivables.

Total loans amounted to 10.4trn/- last year from 8.4trn/- in 2023, while total deposits grew yearon-year by 24 percent to 10.9trn/- last year from 8.9trn/- mobilized in 2023.

Bank of India, which is categorically classified as a small bank, recorded a cumulative net profit of 3.4bn/- last year from 2.8bn/- recorded in 2023, of which 1.4bn/- was generated during the fourth quarter of last year.

The bank's net interest income amounted to 9.4bn/- last year from 8.2bn/- recorded during the previous year, while non-interest income increased to 1.8trn/compared to 1.8trn/- respectively. On quarterly basis, net interest income slightly increased to 2.3bn/- in Q4, 2024 from and non-funded incomes, 2.1bn/- recorded in Q4, 2023.

Lending to various sectors of the economy slightly grew to 2.89trn/during the fourth quarter, from 2.86trn/- during the third quarter, while customer deposits went up to 2.9trn/- compared to 2.7trn/- respectively.

shareholders' Total funds close last year at 494bn.

Absa Bank Tanzania recorded a cumulative net profit of 71bn/- last year from 54bn/- in 2023, of which 12bn/- were generated during the fourth quarter of 2024.

Net interest income amounted to 110bn/- last year, of which 28bn/was generated during the fourth quarter, from 93bn/- recorded in 2023, while non-funded income went up to 90.6bn/- from 80.5bn/- respectively.

The bank's total assets amounted to 1.5trn/- at the end of last year driven by an increase of balance with other banks and financial institutions and lending to various sectors of the economy.

Lending to various sectors of the economy amounted to 1.1trn/- during the last quarter of last year, while non-performing loans to gross loans remained very low at 1.5 percent.

Standard Chartered Bank net income amounted to 98.6bn/- last year, of which 30.6bn/- were generated during the last quarter of last year driven by increase of funded from cumulative 86bn/recorded during the pre-

22	Dankers cheques and drans issued		-
	Accrued taxes and expenses payable	2,198	2,631
	Acceptances outstanding	-	-
25	Interbranch float items	-	-
26	Unearned income and other deferred charges	2,731	2,971
27	Other liabilities	3,828	3,505
28	Borrowings	26,400	37,052
29	TOTAL LIABILITIES	121,779	149,327
30	NET ASSETS/(LIABILITIES)(16 minus 29)	28,692	41,569
	C CAPITAL AND RESERVES		
31	Paid up share capital	31,420	31,420
32	Share Premium	29,104	29,104
33	Retained earnings	(29,759)	(37,993
	Profit (Loss) account	(4,576)	8,308
	Other capital accounts	2,503	10,730
	Minority Interest		-
37	TOTAL SHAREHOLDERS' FUNDS	28,692	41,569
38	Contingent liabilities	379,850	430,854
39	Non performing loans & advances	15,243	17,923
40	Allowances for probable losses	8,659	1,207
41	Other non performing assets	-	-
	D SELECTED FINANCIAL CONDITION INDICATORS		
)	Shareholders Funds to total assets	19%	22%
i)	Non performing loans to total gross loans	34.48%	32.9%
ii)	Gross loans and advances to total deposits	50%	52%
v)	Loans and Advances to total assets	23%	27%
()	Earning Assets to Total Assets	28%	39%
ri)	Deposits Growth	-16%	0%
(ii)	Assets growth	-21%	0%

FOR THE QUARTER ENDED 31ST DEC	EMBER 2024	(Amounts in million shillings)			
	Current Quarter 31-Dec-24	Previous Quarter 30-Sep-24	Current Year Cummulative 31-Dec-24	Comparative Year Cummulative 31-Dec-23	
Cash flow from operating activities					
Net Income(Loss)	(12,884)	1,554	(4,576)	8,487	
Adjustment for:					
-Impairment/Amortization	8,746	1,074	9,820	1,418	
-Net change in loans and advances	2,243	(3,304)	(1,062)	(6,814	
-(Gains)/Loss on Sale of Assets	-	-	-	-	
-Net change in Deposits	(16,545)	(13,207)	(29,751)	(18,840	
 Net change in Short Term Negotiable securities 	20,529	(44)	20,485	11,832	
-Net change in other liabilities	8,214	665	8,879	(712	
-Net change in other Assets	7,558	11,571	19,129	16,058	
-Tax paid	(500)	(1)	(501)	(570	
-Others (specify)	-	-	-	-	
Net cash provided(used)by operating activities	17,361	(1,692)	22,423	10,859	
II. Cash flow from investing activities:					
Dividend received		-	-	-	
Purchase of fixed assets	(438)	(68)	(507)	(3,442	
Proceeds from sale of fixed assets	-	-	-	-	
Purchase of non-dealing securities	-	-	-	-	
Proceeds from sale of non-dealing securities					
Others					
Net cash provided(used)by investing activities	(438)	(68)	(507)	(3,442	
III. Cash flow from financing activities:					
Repayment of long-term debt	-	-	-	-	
Proceeds from issuance of long-term debt Proceeds from issuance of share capital	-	-	-	-	
Payment of cash dividends	-	-	-	-	
Net change in other borrowings	(10.652)	6.052	- 26,400	-	
Others	(10,052)	0,002	20,400	-	
Net cash provided(used) by financing activities	(10.652)	6.052	26.400	-	
rec cash provided(used) by financing activities	(10,652)	6,052	20,400		
IV. Cash and Cash equivalents:					
Net increase(decrease) in cash and cash equivalent	6,271	4,291	10,562	7,416	
Cash and cash equivalents at the beginning of the quarter	23,181	18,890	18,890	20,081	
Cash and cash equivalents at the end of the quarter	29,452	23,181	29,452	27,497	

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31ST DECEMBER 2024 (Amount in Million TZS)

	Share capital	Share Premium	Retained Earning	Regulatory Reserve	General Reserve	Others	Total
Current Year 2024			Lunning	Negel Ve			
Balance at the beginning of the year	31,420	29,104	(37,795)	10,730	-		33,459
Profit/(loss) the year	-	-	(4,576)	-	-		(4,576)
Other Comprehensive income	-	-	-	-	-		
Transactions with owners	-	-	-	-	-		
Dividend Paid	-	-	-	-	-		
Regulatory Reserve		-	8,227	(8,227)	-		
General Provision Reserve		-		-			
Others		-	(191)	-			(191)
Share issued					-		
Balance as at the end of the current period	31,420	29,104	(34,335)	2,503			28,692
Previous Year 2023							
Balance at the beginning of the year	31,420	29,104	(39,925)	5,097	-		25,696
Profit/(loss) the year	-	-	7,763	-	-		7,763
Other Comprehensive income	-	-	-	-	-		-
Transactions with owners	-	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-		-
Regulatory Reserve	-	-	(5,633)	5,633	-		
General Provision Reserve	-	-	-	-			-
Others	-	-	-	-	-	-	-
Share issued					-		
Balance as at the end of the previous period	31,420	29,104	(37,795)	10,730	•		33,459

United bank of Africa (T) Ltd ni benki ya kiafrika inayo Afrika kwa kutoa huduma za kibenki kwa wateja zaidi ya milioni 13 katika matawi zaidi ya 1000 barani Afrika, Marekani, Ulaya na Umoja wa Nchi za Kiarabu.

0000

ASSETS

Balances With Bank of Tanzania

Cheques and Items for Clearing

Interbranch Float Items

Investment in Government Securities

Cash

Α.

1.

2.

3.

4.

5.

6.

ADVERTISING

Position as at

30th SEP 2024

17,042

71,142

96.069

55.562

9,773

16,595

473,616

22,664

1,839

5,462

6,891

776,655

2,197

481,642

77,014

44

1,213

6,381

4,344

26,371

73,181

672,387

104,268

50,500

22,242

18,416

12,345

104,268

111,673

7,705

13,740

13.4%

1.58%

87.2%

61.0%

83.9%

2.6%

3.8%

765

REPORT OF CONDITION OF BANK PUBLISHED PURSUANT TO SECTION 32 (3) OF BANKING AND FINANCIAL INSTITUTIONS ACT, 2006

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31 DEC 2024

Position as at

31st DEC 2024

12.149

73,585

96,176

34.532

12,029

CONDENSED STATEMENT OF PROFIT & LOSS AND OTHER COMPREHENSIVE INCOME FOR QUARTER ENDED 31 DEC 2024

Amount	in million	shillings)
--------	------------	------------

Balances with Other Banks and Financial Institutions

(Amount in million shillings)							
		Current Quarter ended 31st DEC 2024	Comparative quarter (Previous year) 31st DEC 2023	Current year cummulative 31st DEC 2024	Cummulative (Previous year) 31st DEC 2023		
1.	Interest Income	17,967	17,764	73,211	68,473		
2.	Interest Expense	(7,038)	(7,960)	(29,237)	(28,567)		
3.	Net Interest Income	10,929	9,804	43,974	39,906		
4.	Bad Debts Written off	-	-		-		
5.	Impairement Losses on Loans and Advances	468	(1,404)	3,314	(847)		
6.	Non Interest Income	4,219	5,968	21,893	23,629		
6.1	Foreign exchange profit/(loss)	890	2,827	9,351	7,004		
6.2	Fees and Commissions	2,994	3,069	11,830	13,043		
6.3	Dividend Income	-	-	36	33		
6.4	Other Operating Income	335	72	67	3,549		
7.	Non Interest Expenses	(13,230)	(11,331)	(47,034)	(46,549)		
7.1	Salaries and Benefits	(4,886)	(4,768)	(19,453)	(19,835)		
7.2	Fees and Commission	(2,275)	(811)	(4,469)	(4,564)		
7.3	Other Operating Expenses	(6,069)	(5,752)	(23,112)	(22,150)		
8.	Operating Income/(Loss)	2,386	3,037	22,147	16,139		
9.	Income Tax Provision	(192)	(783)	(7,608)	(5,106)		
10.	Net Income/(Loss) After Income Tax	2,194	2,254	14,539	11,033		
11.	Other Comprehensive Income (Loss)	(204)	(519)	(884)	(4,740)		
12.	Total comprehensive income/ (loss) for the year	1,990	1,735	13,655	6,293		
13.	Number of Employees	277	287	277	286		
14.	Basic Earnings Per Share	173,774	178,564	287,899	218,475		
15.	Number of Branches	17	19	17	19		
	SELECTED PERFOMANCE INDICATORS						
	Returns on Average Total Assets	1.2%	1.5%	2.1%	1.5%		
	Return on Ordinary Shareholders' Funds	8.3%	11.6%	13.7%	11.3%		
	Non Interest Expense to Gross Income	85.1%	70.3%	69.3%	71.2%		
	Interest Margin to Average Earning Assets	7.8%	6.5%	7.7%	6.2%		

CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR PERIOD ENDED 31st DEC 2024 (Amount in million shilings)

		Current Quarter Current Year 31st DEC 2024	Previous Quarter 30th SEP 2024	Current year cummulative 31st DEC 2024	Previous year cumulative 31st DEC 2023
١.	Cash flow from operating activities				
	Net income /(loss) Before tax	2,386	5,657	22,147	16,139
	 Impairement/Amortization Gain/loss on Sale of Assets Net Change in Loans and Advances Net Change in Deposit Net change in Short Term Negotiable Securities Net change in Other Liabilities Net change in Other Assets Tax Paid 	167 51,705 (34,317) (3,181) (1,911) (2,651)	2,185 (8) (43,887) 14,182 - 4,027 229 (1,144) (1,144)	7,663 (18) (2,540) (56,865) - 2,151 871 (6,082)	(5,571) - (5,166) 16,083 - - 1,878 (809) (3,274)
	 Change in SMR Net Cash Provided(used)by Operating Activities 	1,256 13,454	(2,720) (21,479)	1,051 (31,622)	(5,888) 13,392
Ш.	Cash Flow From Investing - Dividend Received - Purchase of Fixed Asset - Proceed from Sale of Fixed Assets - Purchase of Non- Dealing Securities Proceeds - from sale of Non- Dealing Securities - Others Net Cash Provided(used)by Investing Activities	2,950 (106) 2,844	36 (1,341) 90 25,029 - 23,814	36 (3,927) 90 (3,214) 27,410 - 22,395	33 (3,726) 251 (51,669) 74,004 - 18,893
ш.	Cash flow from financing activities:- Repayment of Long Term Debt Proceeds from Issuance of Long Term Debt Proceeds From Issuance of Share Capital Payment of Cash Dividends Net Change in Other Borrowings Others Net Cash Provided (Used) By Financing Activities	(34,931) (34,931)	- - 64,629 - 64,629	(4,414) (1,006) (5,420)	(815) - - - - (5,332)
IV.	Cash and Cash Equivalents Net Increase (Decrease) in Cash and Cash Equivalents Cash and cash equivalents at the beginning of the quarter Cash and cash equivalents at the end of the quarter	(18,633) 136,871 118,238	- 66,964 69,907 136,871	(14,647) 132,8851 118,238	26,953 75,576 102,529

7. **Bills Negotiated** Customers' Liabilities for Acceptances 8. 9. 17,929 Intebank Loans Receivables 10. Investent in Other Securities Loans, Advances and Overdrafts 11. 426,669 (Net of Allowances for Probable Losses) 12. . Other Assets 19,541 Equity Investments 2,307 13. 14. Underwriting Accounts 15. Right of use of asset 4,892 Property, Plant and Equipment 16. 7,543 17. TOTAL ASSETS 707,352 в. LIABILITIES 18. Deposits From other Banks and Financial institutions 1,839 19. **Customer Deposits** 457,140 20. Cash Letters of Credit 21. 22. Special Deposits 67,557 Payment Orders/ Transfers, Payables 23. 24. 25. 43 Bankers Cheques and Drafts Issued 2.088 Accrued Taxes and Expenses Payable 5,640 Lease Liabilities Acceptances Outstanding 26. 27. 28. Interbranch Float Items Unearned Income and Other Deferred Charges 4,830 29. Other Liabilities 23,467 30. 38,250 Borrowings TOTAL LIABILITIES 600,854 31. NETS ASSETS/(LIABILITIES)(17 minus 31) 32. 106,498 SHAREHOLDERS' FUNDS с. 33. 50,500 Paid Up Share Capital 34. Share premium 22,242 35. Retained earnings 18,416 36. Profit or Loss Account 14,539 37. Other Capital Accounts 38. Revaluation reserve 801 39. **Minority Interest** 40. TOTAL SHAREHOLDERS' FUNDS 106,498 41. **Contingent Liabilities** 101,174 42. Non Performing Loans & Advances 5,028 43. Allowances for Probable Losses 9,667 44. Other Non Performing Assets SELECTED FINANCIAL CONDITION INDICATORS D. 15.1% (i) Shareholders Funds to Total Assets Non Performing Loans & Advances to Total Advances 1.2% (ii) Gross Loans & Advances to Total Deposits 83.2% (iii) 60.4% (iv) Loans & Advances to Total Assets 83.1% (v) (vi) Earning Assets to total assets -6.1% Deposit Growth -9.1% Assets Growth (vii)

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31st DEC 2024 (Amount in million shilings)

		30	Jan-25
		30	-Jan-25
		30	-Jan-25
		Da	te
22,830	22,830	1,685	97,257
-		(4,740)	(4,740)
11,033	11,03	-	11,033
11,797	11,79	6,425	90,964
32,955	32,95	801	106,498
-		(884)	(884)
(4,414)	(4,414	-	(4,414)
14,539	14,539	-	14,539
22,830	22,830	1,685	97,257
Retained Earnings		Revolution reserve	Total

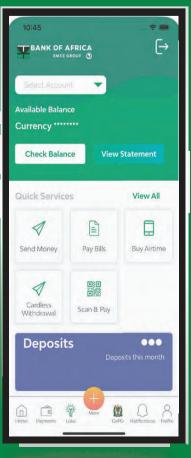
We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

(Ag. Head of Internal Audit)

Name	Signature	Date
Nehemia Mchechu Chairperson		30-Jan-25
Moremi Marwa Director		30-Jan-25

Are you looking for instant financial services: B-Mobile has you sorted





ADVERTISING

MINIMUM DISCLOSURES

ON BANK'S TARIFF

Guardian

BANK OF AFRICA BMCE GROUP 🕥

CHARGES TYPE OF PRODUCT CHARGE FCY TZS Corporate Current Account 250,000 500 SME Current Account 100.000 100 Opening Personal Current Account 100,000 50 Faidika Savings Account 15,000 15 Smart Junior Investor Account 50,000 USD 50/ GBP 20/ EUR 15 Corporate Current Account 100.000 250 SME Current Account 50,000 50 Personal Current Account 5.000 5 Minim Operating Faidika Savings Account 10,000 10 Balance Smart Junior Investor Account 25.000 Equivalent to TZS Penalty Below Minimum balance 12,000 Equivalent to TZS Faidika Savings Account 1,200 1,200,000 Interest Earning Balanc Smart Junior Investor Account 1.200.000 1,200 Corporate Current Account 15 30,000 SME Current Account 15.300 15 Ledger Fee Personal Current Account 10,300 10 Faidika Savings Account 1.800 1 Smart Junior Investor Account nil nil For all Products and Segments Below 1,500,000 8000 Withdrawa 1,500,001 - 5,000,000 10.000 Charges 1.2% of the amount min 5 **Over the** 5,000,001 - 10,000,000 15.000 Counter 10,000,001 - 15,000,000 20.000 Above 15.000.000 1% of the amount max 50,000 Cheque Book Issuance - 100 leaves 68,000 30 Cheaue Book Issuance - 50 leaves 40,000 20 Cheques Cheaue Book Issuance - 25 leaves 34.000 15 Account Statements on Banking Hall per month 2,000 per page max 100,000 Equivalent to TZS Statements E-Statements (Daily, weekly, Monthly, Quarterly) Free Free To other Banks 5,000+TISS Charges Equivalent to TZS **Standing Orde** Within the Bank 5.000 5 TISS (Incoming transfers) Free Free 1-10,000,000 = 2000 TISS (Outgoing transfers) Telegraphic 10,000,000 - 50,000,000 = 5000 Equivalent to TZS Transfers Above 50.000.000 = 10.000 \$54 via Internet Banking, \$ 60 without Internet Banking Equivalent to FCY Outward TT- Customer Other Account Closure 50 50.000 Charges Dormant Account Activation Free Free TRADE SOLUTIONS ImportLC

	Import LC:		
Letters	Opening L/C	Equivalent to FCY	1% pq min 250
of Credit	Swift Charges	Equivalent to FCY	60
	L/C acceptance	Equivalent to FCY	0.10%
	Export LC:		
	Confirmation charge - unsecured	Equivalent to FCY	1.2% min 300 per qtr
	Document verification	Equivalent to FCY	150
	Amendments	Equivalent to FCY	120 flat fee

Rid Bond



Vacancy Announcement ASA MICROFINANCE (TANZANIA) LIMITED Creating Hope, Changing Fortunes

ASA Microfinance Tanzania Limited (ASAMTL) is a subsidiary of ASA International, one of the world's largest and fastest-growing international microfinance banking institutions in Asia and Africa ("ASA International" or the "Group"). ASA International promotes financial inclusion and has successfully shown that access to financial services helps to reduce poverty and promotes socioeconomic progress for its predominantly female client base. The company operates in Tanzania with a focus on empowering low-income individuals, particularly women, by providing them with access to affordable financial services. ASAMTL is looking for highly motivated & competitive Individuals to fill below positions.

Position: Digital Financial Services (DFS) Manager - 01 Post

JOB DESCRIPTION

The DFS Manager will lead the digital financial services strategy, coordinate cross-functional efforts, and ensure the successful deployment and support of DFS initiatives. The role requires a dynamic leader with a deep understanding of both microfinance/banking operations and technological innovations.

KEY RESPONSIBILITIES

- Oversee the development, management, and optimization of digital financial products.
- Collaborate with technology, marketing, and operational teams to deliver seamless customer experiences.
- Monitor and evaluate DFS performance metrics to ensure alignment with business objectives.
- Develop and implement policies for product quality assurance and customer service excellence.
- Provide support for digital financial products, including troubleshooting and resolution of technical issues.
- Collaborate with vendors and internal IT teams to implement updates and new features.
- Working with financial service providers, policy makers, regulators, and other stakeholders to overcome key barriers and enable the adoption and usage of digital financial services.
- Developing and investing in use cases, products, and platforms that leverage digital technologies such as mobile money, fintech, etc.
- Provide statistics and periodic reports to aid in management decisions and promote digital financial services and financial inclusion national agenda.
- Designing and executing strategies to expand access to finance and promote inclusive digital economies.
- Build, refine and review business models for Digital distribution channels
- Initiate, agree and coordinate appropriate actions required to maintain or improve availability of applications.
- Define the key targets of availability required for the applications and their components that underpin a new or
- enhanced IT application as the basis for an SLA agreement. Responsible in ensuring Value Added Services (VAS) products
- and services are adhering to BOT, TCRA, FCC guidelines and regulations.
- Conduct training for internal teams on product functionality and updates.
- Monitor product performance and provide feedback for improvement

KNOWLEDGE, SKILLS, AND ABILITIES

- Bachelor's degree in business, Finance, IT, or a related field (MBA preferred).
- 5+ years of experience in digital financial services, product management, or a similar role.
- Proven leadership skills with experience managing teams.
- Strong understanding of customer experiences principles

- (Windows, UNIX, Linux), network protocols, packet analysis tools, Next-Gen AV, DLP, email, storage, syslog, Windows Server, and Identity Access Management.
- Prior experience in detecting, analysing, and responding to security incidents.
- Understanding of common security threats, attack vectors, vulnerabilities, and exploits.
- Excellent oral and written communication skills.
- Strong analytical and problem-solving abilities.
- Self-starter who works well both independently and in a team environment, with the ability to adapt to changing priorities. Excellent interpersonal and organizational skills.
- Position: Operations and Product Support Specialist 1 Post

Job Role:

The specialist will handle the technical and operational aspects of DFS at ASAMTL, ensuring all digital products function seamlessly and meet user needs.

Key Responsibilities:

- Provide support for digital financial products, including troubleshooting and resolution of technical issues.
- Collaborate with vendors and internal IT teams to implement updates and new features.
- · Conduct training for internal teams on product functionality and updates.
- · Monitor product performance and provide feedback for improvement.

Academic Qualification & Experience Requirements:

- Bachelor's degree in Business, Economics, Commerce, Banking, Finance, IT, Computer Science, or a related field.
- · Experience in digital product support or operations management.
- Strong problem-solving and technical troubleshooting skills.

Position: Customer Support and Complaints Specialist – 1 Post

Job Role:

The specialist will focus on managing customer interactions related to DFS, working closely with the contact centre to address complaints and enhance customer satisfaction.

Key Responsibilities:

- Act as the escalation point for DFS-related complaints from the contact centre agents.
- · Analyze customer feedback and complaints to identify recurring issues and recommend solutions.
- Train and guide contact centre agents on handling DFS-related inquiries effectively.
- Work with the DFS Manager to align customer feedback with product development priorities.

Academic Qualification & Experience Requirements:

- · Bachelor's degree in business, Marketing, Communications, or a related field.
 - Experience in customer support or complaints management
 - · Excellent communication and analytical skills.

Position: Finance Officer - 02 Posts

- Job Responsibilities:
- To maintain all petty cash on daily basis.
- To prepare monthly, guarterly and annual financial reports.
- To review and implement financial policies.
- To participate in financial audits.
- · To maintain and record keeping books of accounts and

Bonds and	Did Dorid	Unsecured 5.0%; Secured 5%; Cash	Equivalent to 125
Guarantees		cover 0.6% per qtr	
	Performance bonds	Secured 3%; Full cash cover 0.6%	Equivalent to TZS
		perqtr	
	Advance payment	Secured 3%; Full cash cover 0.6%	Equivalent to TZS
		perqtr	
	Other guarantees	Secured 3%; Full cash cover 0.6%	Equivalent to TZS
		perqtr	

	DIGITA	AL BANKING	
Internet	Subscription	Free	Free
Banking	Maintanance Fee	Free	Free
bunking	E-Statements	Free	Free
	Outward TT	Equivalent to FCY	\$54
	Subscription	Free	n/a
Mobile	Maintanance Fee	Free	n/a
Banking	Balance Enquiry	200	n/a
	Mini-Statement	300	n/a
	Full- Statement	500	n/a
			n/a
		1,000 - 49,999 = 3,500	nya
		50,000 - 99,999 = 4,000	
		100,000 - 199,999 =5,000 200,000 - 299,999 = 6,500	
	Bank to wallet	300,000 - 399,999 = 7,500	n/a
	Barik to Wallet	400,000 - 499,999 = 8,500	nya
		500,000 -999,999 = 9,500	
		Above 1,000,000 = 11,500	
	Wallet to Bank	nil	n/a
	Forex Rate request	300	n/a
	Utility Bills Payment	Free	n/a
	Airtime Purchase	Free	
	SMS Alert	2500 per Month	n/a
	JNJAICI	2500 per Month	1

		SESAME TURQUOISE	VISA BLUE		VISA ELITE	VISA GREE
Cards	Joining Fees	8000		15000	17000	6000
	Card Replacement	24000		24000	25000	6000
	PIN Re-issue	7500		6000	7500	6000
	Block card by Bank	2500		2000	2000	2000
	ATM Cash withdrawal us-on-us	1300	Below 100,000 - 250,0 250,001 - 400,0			- 250,000 = 1700 400,000 = 2000
	ATM Cash withdrawal Domestic us-on-them	1000-99999=1500	Below 100,000 - 150,0			- 150,000 =3500
		100000-400000=1700	150,001 - 250,0 250,001 - 400,0			- 250,000 = 3700 400,000 = 4000
	ATM Balance enquiry us-on-us	400		400	300	300
	ATM Balance enquiry Domestic us-on-them	400		400	600	600
	Cash advance us-on-us	300		300	300	300
	Cash advance Domestic us-on-them	1500		1500	1500	1500
	Mini statement us-on-us	400		400	600	600
	Mini statement BOA network	400		400	1800	1800
	Failed transactions (Insufficient funds)	900		-	-	
	Loan Application Fee	0.12% of the princ	ipal amount		Equiva	lent to TZS
Loans		minimum T	ZS 150,000			
	Base/Prime Lending rate		17%			8%

- and DFS (Digital Financial Services) operations
- Experience in Fintech or MNOs is of an added advantage. Exposure to digital business models like e-commerce, B2B, B2C marketplaces is desirable.
- Clear understanding of Ant Money Laundry, Legislation related to financial services & Compliance.
- Strong problem-solving and technical troubleshooting skills
- Experience in customer support or complaints management.
- Excellent communication, presentation and analytical skills.

Renumeration: Attractive salary package will be offered relating to competencies and experiences.

Position: Information Security Officer - 01 Post

JOB DESCRIPTION

Information Security Officer will be responsible in identification and mitigation of IT risks as well as responding to observations identified by third party auditors or examiners while assisting in the development of periodic reports and dashboards presenting the level of controls compliance and current IT risk posture. The role requires a dynamic individual with a deep understanding of both microfinance operations and technological innovations.

MAIN RESPONSIBILITIES

- · Serve as a core member of the Security Operation Centre (SOC), monitoring and optimizing security tools to ensure data integrity.
- Conduct dedicated monitoring and analysis of cybersecurity events using various tools to investigate and understand security incidents, leading to effective incident response (IR).
- · Analyse and detect security threats through threat intelligence-based detection and behaviour analysis.
- · Perform data mining of log sources to uncover and investigate anomalous activities, tuning rules, filters, and policies to enhance detection accuracy and visibility.
- Manage security incident communications, including initial reporting, follow-ups, and resolution activities.
- Provide threat and vulnerability analysis, along with security advisory services.
- Analyse and respond to undisclosed software and hardware vulnerabilities.
- Investigate, document, and report on information security issues and emerging trends.
- Develop a program plan that includes security gap assessments, policies, procedures, standards, training, certification and testing.
- Collaborate with management and the IT department to enhance security measures.
- · Document any security breaches and assess their impact.

KNOWLEDGE, SKILLS, AND ABILITIES

- BSc/MSc degree in Computer Science, Information Security, Cyber Security, or related IT fields.
- Professional Information Security Certifications such as CEH, CCNA Security, or CompTIA Security+ are preferable.
- Certification as ISO/IEC 27001 Lead Implementer is a MUST
- · Minimum of 3 to 5 years of experience in Information Security, focusing on incident monitoring and detection.
- Solid knowledge of various information security frameworks.
- · Technical expertise in areas including Security Information and Event Management (SIEM), SQL, TCP/IP, networking, programming languages, IDS/IPS, penetration and vulnerability testing, forensics, firewall and intrusion detection/prevention protocols, operating systems

- reconcile the Accounts on timely manner.
- To respond to enquiries from the Chief Financial Officer and ASAI Dhaka Team resulting financial results, special reporting requests and the like
- To liaison with the respective government department. submitting return, and maintain proper compliance with them.
- To handle the company tax, pay tax and other withholding tax.
- To ensure and handle external and internal audits
- · To ensure the timely reporting of all monthly financial information.
- · To ensure the accurate and timely processing of positive pay transactions.
- To ensure monthly and guarterly Bank Compliance activities are performed in a timely and accurate manner
- · To collaborate with the other departments in the organization to support overall department goal and objectives.
- To monitor and analyze departmental work to develop more efficient procedures and use of resources while maintaining a high level of accuracy.
- · To assist in development and implementation of new procedures and features to enhance the workflow of the department.
- · To maintain liaison with the bank and financial institutions regarding loans and assist the controller in the daily banking requirements.
- To ensure the optimum utilization of fund.
- To have frequent visit to different branches when and as necessary.
- To accomplish day by day activities, nothing will be pending.

Academic Qualification & Experience Requirements:

- Minimum bachelor's degree in accounting, Finance or related subjects.
- Certified Public Accountant (CPA) will be an added advantage.
- MSc/MBA is a plus.
- · Minimum 2 years professional experiences in Finance or Accounting role is a MUST.
- · Preferably Experience in working with NGOs/Financial Institutions/Banks/Consultancy firm.
- In depth knowledge of corporate financial law
- · Proficient in the use of MS Office and financial management software (e.g. SAP).

General Requirements for Applicants of All Posts.

- · Application Letter.
- Curriculum Vitae enclosing details of Work experience, skills and with postal and telephone contacts of Three Referees.
- One current passport size photograph attached in CV.

Mode of Application

Applicants who consider himself/herself competent with the above-mentioned position, please send your application to recruitment@asatanzania.co.tz Or you can drop your Application in Our Head Office at House No 01, Plot No.87, Msese Street, Kinondoni Road (Near Kinondoni Makaburini) , Dar es Salaam before 1700HRS 15th February 2025.

Only short-listed candidate will be contacted for interview. No phone calls are allowed for inquiry. No allowances will be admissible for interview.

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FINCA[®] Microfinance Bank

PUBLICATION OF UNAUDITED FINANCIAL STATEMENTS

nd Financial Institutions (Disclosure) Regulations, 2014

	CONDENSED STATEMENT OF FINANCIAL PO (AMOUNTS IN MILLION		CEMBER 2024
		CURRENT QUARTER 31.12.2024	PREVIOUS QUARTER 30.09.2024
۱.	ACCETC		
•• 1	ASSETS Cash	1,017	1,207
	Balances with Bank of Tanzania	3,293	1,569
-	Investment in Government Securities Balances with Other Banks and financial institutions	- 16,645	- 23,954
	Cheques and Items for Clearing	-	- 20,854
	Interbranch float items	-	-
	Bills Negotiated Customers' liabilities for acceptances	-	-
	Interbank Loan Receivables	-	-
	Investments in Other securities	-	-
11	Loans, Advances and Overdrafts (Net of allowances for Probable losses)	69,016 _	60,512
	Other Assets	1,954	1,614
	Equity Investments Underwriting accounts	-	-
	Property, Plant and Equipment	- 4,361	- 4,845
16	TOTAL ASSETS	96,286	93,701
	LIABILITIES		
	Deposits from other banks and financial institutions Customer Deposits	3,802 73,986	1,808 71,556
	Cash letters of credit	-	-
	Special Deposits	-	-
	Payments orders / transfers payable Bankers' cheques and drafts issued	-	-
	Accrued taxes and expenses payable	452	387
	Acceptances outstanding	-	-
	Interbranch float items Unearned income and other deferred charges	- 36	- 65
	Other Liabilities	6,025	8,243
28	Borrowings	2,100	2,352
29	TOTAL LIABILITIES	86,401	84,411
30	NET ASSETS/(LIABILITIES)(16 MINUS 29)	9,885	9,290
:			
	<u>SHAREHOLDERS' FUNDS</u> Paid up Share Capital	37,895	37,895
32	Capital Reserves	-	-
	Retained Earnings Profit/ (Loss) Account	(28,805) 795	(28,805) 200
	Other Capital Accounts/Capital Advance	- 195	- 200
5a.	Other- Statutory Reserve	-	-
	General Provision Reserve Minority Interest	-	
	TOTAL SHAREHOLDERS' FUNDS	9,885	9.290
		3,000	3,230
38	Contingent Liabilities	-	-
	Non-Performing Loans and Advances Allowances for Probable Losses	5,937 4,379	5,641 3,148
	Other Non-Performing assets	-	-
	PERFORMANCE INDICATORS		
	Shareholders Funds to Total Assets	10.4%	10.1%
)	Non Performing loans to Total Gross Loans	8.6%	9.7%
l) /)	Gross loans and advances to total deposits Loans and Advances to Total Assets	94.4% 71.7%	86.8% 64.6%
/) ')	Earning Assets to Total Assets	89.0%	90.1%
(1)	Deposits Growth	6.0%	0.6%
(1)	Assets Growth	2.8%	2.8%

	NDENSED STATEMENT OF CASH R THE QUARTER ENDED 31 ST DE		(AMOUNTS	IN MILLION SH	ILLINGS)
		CURRENT QUARTER 31.12.2024	PREVIOUS QUARTER 30.09.2024	CUMMULATIVE CURRENT YEAR 31.12.2024	CUMMULATIVE PREVIOUS YEAR 31.12.2023
Cas	n flow from operating activities:				
Net	income(Loss)	595	4	868	464
	stment for :	-	-	-	
	pairment/Amortization	540	518	1,996	2,214
	t change in loans and advances in/Loss on sale of assets	(8,504)	(3,725)	(7,842)	(3,150
	t change in Deposits	- 4,424	- 420	- 7.064	12,500
	t change in Short term negotiable securities	-	-	-	-
	t change in Other Liabilities	(2,182)	2,179	64	3,361
-Ne	t change in Other Assets	(341)	911	1,046	(1,083
	x paid	-	-	(73)	(970
	t change in ROU Asset	1	-	- 2,394	317
Net	cash provided (used) by operating activities	(5,467)	308	728	13,654
	n flow from investing activities:				
	lend Received	-	-	-	-
	hase of fixed assets	(57)	(472)	(1,092)	(393
	eeds from sale of fixed assets	-	-	-	1
	hase of non-dealing securities eeds from sale of non-dealing securities	-	-	-	-
	eeds from sale of non-dealing securities		-	-	2,227
	rs (specify) -Additions on Right of use asset				(403
	ers (specify) -Proceeds from issue of share	-	-	-	-
	cash provided (used) by investing activities	(57)	(472)	(1,092)	1,432
Cas	n flow from financing activities:				
	ayment of long-term debt	-	-	(3,343)	(2,429
	eeds from issuance of long term debt	-	-	-	-
	eeds from issuance of share capital	-	-	-	-
	nent of lease liabilities	(337)	(245)	(973)	(904
	change in Lease Liabilities ers -(Specify)	85	(173)	2,087	-
	cash provided (used) by financing activities	(252)	(418)	(2,229)	(3,333)
Cas	n and Cash Equivalents:				
	increase/(decrease) in cash and cash equivalents	(5,775)	(582)	(2,593)	11,753
Casl	and cash equivalents at the beginning of the Quarter/ year	26,730	27,312	23,548	5,969
Cas	n and cash equivalents at the end of the Quarter/year	20,955	26,730	20,955	17,722

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34

a 1A3 8)		
Name and Title	Signature	Date
Edward Zakaria Talawa (Chief Executive Officer)	(Signed)	29th January 2025
Diana Msangi (Acting Chief Financial Officer)	(Signed)	29th January 2025
Peter Kaisi (Internal Audit Manager)	(Signed)	29th January 2025

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view

Name	Signature	Date
1. Nasama Massinda (Board Chairman)	(Signed)	29th January 2025
2. Mary Pascal Mabiti (Board Member)	(Signed)	29th January 2025

nber Item/Transaction	NK CHARGES AND TARRIFS
1 Savings Account(TZs) Mkwanja Individual (TZs)	charger ee
(a) Required minimum opening balance (b) Required minimum operating balance	
(c) Monthly Services Fees (d) Interim Statement per page	
(e) Monthly Services Fees	TZS 1,180 < 5,000,000 , 0.1% > 5,000,000 (but the charge shall not
(f) Withdraw charges over the counter	exceed TZS 59,000).
(g) Interest payable	
Mkwanja Legal (TZs) (a) Required minimum opening balance	
(b) Required minimum operating balance (c) Monthly Services Fees	
(d) Interim Statement per page (e) Monthly Services Fees	
(f) Withdraw charges over the counter	TZS 1,180 < 5,000,000 , 0.1% > 5,000,000 (but the charge shall not exceed TZS 59,000).
(g) Interest payable	
Hakika Individual (TZs) (a) Required minimum opening balance	1
(b) Monthly Services Fees (c) Interim Statement per page	
(d)Interest payable	
(e) Balance enquiry	One free withdrawal in a month (any additional withdrawal is
(f) Withdraw charges over the counter	subjected to charges as per Mkwanja account withdraw fee)
Hakika Legal Entity(TZs) (a) Required minimum opening balance	10
(b) Monthly Services Fees (c) Interim Statement per page	
(d) Interest payable (e) Balance enquiry	
	One free withdrawal in a month (any additional withdrawal is subjected to charges as per Mkwania account withdraw fee)
(f) Withdraw charges over the counter	subjected to charges as per Mkwanja account withdraw fee)
Mtoto (TZs) (a) Required minimum opening balance	1
(b) Monthly Services Fees (c) Interim Statement per page	
(d) Interest payable (e) Balance enquiry	
(f) Withdraw charges over the counter	One free withdrawal in a month (any additional withdrawal is subjected to charges as per Mkwanja account withdraw fee)
2 Mobile banking Charges(TZs)	
(a) Balance enquiry (b) Minimum Statement	
(c) Full Statement request	
(d) Finca Mobile (In Finca Account) (e) Finca Account to Finca Account Transfer	
(f) Finca Mobile (In and Out Finca Account)-Finca Account to wallet	
3 Loans (TZs) Business Loan - Small	
(a) Interest (b) Loan Processing Fees	
Business Loan - Medium (a) Interest	
(b) Loan Processing Fees Business Loan - Large	
(a) Interest	
(b) Loan Processing Fees Small Enterprise	
(a) Interest (b) Loan Processing Fees	
Micro Business (a) Interest	
(b) Loan Processing Fees Lien Loan	
	24%, 24.5%, 25% (P/ Depending timing of
(a) Interest (b) Loan Processing Fees	Interest Payment N/A
Education provider	4.8% (PM) , 3.8%(PM) & 3%
(a) Interest (b) Loan Processing Fees	4.0 % (F11), 3.0 % (F11) & 3 %
School fees (a) Interest	
(b) Loan Processing Fees Pamoja Loan	1
(a) Interest (b) Loan Processing Fees	2
Social Financial Group (a) Interest	2.00%, or 2.50% or 3.00% Due to guarantee
(b) Loan Processing Fees	1.2% to
Insurance Premium Financing (IPF) (a) Interest	6% to 14% depending on number of m
(b) Loan Processing Fees Dapa Customer Overdraft	
(a) Interest (b) Loan Processing Fees	2.5% to 16% depending on number of days and an
Songesha Agent overdraft (a) Interest	TZS 28 to 1,000 depending on overdraft an
(b) Loan Processing Fees Wezesha Agent Term Loan	
(a) Interest	4.0% to 10.0% depending on number of days (flat
(b) Loan Processing Fees Device Financing	
(a) Interest (b) Loan Processing Fees	1.79
4 Transfer and Agent Services	
Outward Tiss Charges Inward Tiss Charges	10
Agent Banking withdrawal fee Withdraw Charges	Customer Fees (VAT EXCLUSIVE)
Amount 1,000 - 19,999	Charges
20,000 - 49,999 50,000 - 99,999	
100,000 -149,999	2
150,000 -299,999 300,000 -599,999	3
600,000-999,999	6
1,000,000 - 1,999,999	

WORLD **UN chief** speaks with presidents of Rwanda, DRC over conflict

UNITED NATIONS

UN Secretary-General Antonio Guterres on Tuesday talked over the phone with the presidents of the Democratic Republic of the Congo (DRC) and Rwanda to discuss the escalating conflict in the DRC, a UN spokesman said.

When asked about the content of the conversations, Stephane Dujarric, chief spokesman for the UN secretary-general, replied at a regular briefing, "The secretary-general obviously discussed the situation in the DRC, and he's been very clear both publicly and privately for the need for Rwanda to cease support to the M23 (March 23 Movement) and withdraw from the

DRC.' The M23 rebels occupy portions of Goma, the largest city of eastern DRC, while Rwanda has been denying allegations its troops were in the DRC, supporting M23.

The spokesman added that during the call with Rwandan President Paul phasized the need to pro- sa." tect civilians in the DRC's

go, further displacing civilians.

He said there were risks of a breakdown in law and order in the city, given the proliferation of weapons. The UN mission in the DRC, known as MONUSCO, said it has seen credible reports of escapees from the prison in Goma, as well as looting by civilians.

The movement of essential supplies and personnel is an urgent concern as hostilities complicate humanitarian efforts, Dujarric said. Non-essential UN personnel have been temporarily relocated from the south Kivu province capital city and the surrounding area.

"Our peacekeeping colleagues also report that protests in Kinshasa over the ongoing situation in the DRC have turned violent, with demonstrators setting fire outside of UN premises -- both the peacekeeping and some of our agencies -- as well as targeting several embassies," the spokesman said. "Looting has also Kagame, Guterres em- been reported in Kinsha-

The Office for the Coor-

FOR THE PERIOD ENDED 31st DECEMBER 2024

(AMOUNT IN MILLION SHILLINGS

			inters)		
		Current Quarter	Comparative Quarter	Current Year Cummulative	Comparative Year Cummulative
		31.12.2024	31.12.2023	31.12.2024	31.12.2023
Γ					
	1 Interest Income	22,409	25,077	81,590	86,229
	2 Interest Expense	(2,478)		(9,586)	
	3 Net Interest Income (1 Minus 2)	19,931	22,667	72,004	77,474
	4 Bad debts written off	-	-	-	-
	5 Impairment Losses on Loans and Advances	(1,674)	,	(2,524)	
	6 Non-Interest Income	1,040	761	3,519	952
	6.1 Foreign exchange profit/(loss)	(162)		(38)	
	6.2 Fees and Commissions	454	519	2,049	743
	6.3 Dividend Income	-	-	-	-
	6.4 Other Operating Income	748	305	1,508	181
	7 Non-Interest Expense	(18,702)	(22,262)	(72,131)	(73,121)
	7.1 Salaries and Benefits	(2,104)	(2,025)	(7,668)	(7,301)
	7.2 Fees and Commission	(111)	(90)	(221)	(230)
	7.3 Other Operating Expenses	(16,487)	(20,147)	(64,242)	(65,590)
	8 Operating Income/(Loss) before tax	595	(1,398)	868	464
	9 Income Tax Provision	-	176	(73)	(147)
1	0 Net income (loss) after income tax	595	(1,222)	795	317
1	1 Other Comprehensive income(Loss) for the year	-	-	-	-
1	2 Total Comprehensive income(Loss) for the year	595	(1,222)	795	317
L.					
	3 Number of Employees	249	233	249	233
	4 Basic Earning Per Share	63	8	42	8
	5 Number of Branches	21	21	21	21
	PERFORMANCE INDICATORS				
	 Return on average total assets 	2.51%	-1.41%	1.67%	
	 Return on Average shareholders' funds 	24.83%		16.59%	
	 Non interest expense to gross income 	79.76%	86.16%	84.75%	83.87%
(1)	 Net Interest margin to average earning assets 	23.43%	30.68%	84.65%	104.85%

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31ST DECEMBER 2024 (AMOUNTS IN MILLION SHILLINGS)

	Share Capital	Share Premium	Retained Earning	Regulatory Reserve	General Provision Reserve	Others	Total
Current Year (2024)	1					Ì	
Balance as at the beginning of the period	37,895	-	(28,805)	-	-	-	9,090
Profit for the period	-	-	795	-	-	-	795
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
R	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the current period	37,895		(28,010)	-	-	-	9,885
Previous year (2023)							
Balance as at the beginning of the year	37,895	-	(29,122)	-	-	-	8,773
Loss for the year	-	-	-	-	-	-	-
Other Comprehensive Income	-	-	317	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the previous period	37,895	-	(28,805)	-	-	-	9,090

fighting.

In a statement released on Sunday, the UN chief said that he was deeply concerned by the escalating violence in the eastern DRC, and reiterated his strongest condemnation of the M23's ongoing offensive and advances toward Goma. He called on the M23 to immediately cease all hostile actions and withdraw from occupied areas.

Dujarric also said at the briefing the situation in Goma remains tense and fluid.

"M23 forces, we are told, are inside the city, and UN peacekeeping personnel and troops have largely been forced to shelter in their bases," he told reporters. "Medical facilities in Goma are reportedly overwhelmed, and essential services have obviously been disrupted."

The spokesman said the M23 controls the airport, and armed clashes continue in multiple regions, including in Masisi, Rutshuru, and Nyiragondination of Humanitarian Affairs (OCHA) said the humanitarian situation in and around Goma remains worrying. Hospitals in Goma continue to be overwhelmed, struggling to manage the influx of wounded people. Two ambulances from a local NGO (non-governmental organization) were targeted while attempting to evacuate wounded people.

OCHA said its partners received reports of gender-based violence, the looting of property, including several humanitarian warehouses and humanitarian and health facilities also struck in the fighting. Electricity and water supplies are still disrupted. The phone network is operational; the internet is not fully functioning.

Dujarric said that if the situation is calm on Wednesday, "We expect aid workers to resume their efforts to respond to the enormous humanitarian needs."



Our peacekeeping colleagues also report that protests in Kinshasa over the ongoing situation in the DRC have turned violent, with demonstrators setting fire outside of UN premises -- both the peacekeeping and some of our agencies -- as well as targeting several embassies

DR Congo gripped by M23 advances, protests as regional mediation remains pending

KINSHASA

Tensions are running high in the Democratic Republic of the Congo (DRC) as fighting between the March 23 Movement (M23) rebel group and the DRC army continues in the eastern city of Goma, while civilian protests intensify in the capital, Kinshasa.

Hostilities resumed on Tuesday morning in Goma, the capital of North Kivu Province and a regional hub, after a relatively calm night. Mediation efforts to restore peace remain pending on various regional and international platforms.

Local sources told Xinhua that intense fighting has been ongoing since early Tuesday near the airport, a strategic location that previously fell into the hands of the rebels.

In Kinshasa, the city woke up in turmoil as civil society groups mobilized the local population to protest against the violence in Goma and the inaction of the international community.

Protesters flooded the city's major arteries, slowing traffic, blocking commercial activities, burning tires and chanting in front of the foreign embassies and the headquarters of the United Nations (UN) peacekeeping mission.

Since late Sunday, violent hostilities have been reported throughout Goma, home to about one million residents, with over 700,000 internally displaced people already living on the outskirts in dire conditions. Vital Kamerhe, president of the National Assembly, the country's lower house of parliament, announced late Monday that President Felix Tshisekedi would address the nation in light of the humanitarian crisis and M23's advances.

However, he did not specify the exact timing of the president's address.

NO CEASEFIRE STATEMENT ISSUED

The Uruguayan army, which contributes to the United Nations Organization Stabilization Mission in the Democratic Republic of the Congo (MONUSCO), said early Tuesday that the warring factions had reached a ceasefire agreement facilitated by the UN peacekeeping mission. However, neither the DRC government nor MONUSCO has issued an official statement regarding the ceasefire. Local sources reported that fighting intensified in several neighborhoods of Goma on Monday morning, including areas near the Rwandan border. "Active combat zones have spread to all neighborhoods of the city," said Bruno Lemarquis, deputy UN envoy and chief humanitarian officer in the DRC, during a press conference on Monday. In its latest statement issued early Monday, M23 announced that "the liberation of the city is complete" and that "the situation is under control." According to sources from the UN peacekeeping mission, the rebel group gained control of several key installations on Monday, includ-

DCB COMMERCIAL BANK PLC

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	CONDENSED STATEMENT OF FINANCIAL POSITION AS		in million shillings)		
		Current Ouarter	Previous Quarter		
A.	ASSETS	31-Dec-24	30-Sep-24		
	1 Cash	3,416.57	3,919.14		
:	Balances with Bank of Tanzania	17,228.39	26,247.91	Ŀ	Cash flow f
3	Investments in Government securities	61,690.02	61,992.90		Net income
	Balances with other banks and financial institutions	7,128.11	6,060.07		Adjustment
1	Cheques and items for clearing	136.40	150.41		- Impairm
	Inter branch float items	0.60	5.71		- Net char - Gain/los
1	Bills negotiated	-	-		- Net char
1	Customer's liabilities for acceptances	-	-		- Net char - Net char
1	Interbank Loans Receivables	12,260.00	3,720.00		- Net char
10	Investments in other securities	400.00	400.00		- Net chan
1	Loans, advances and overdrafts (net of allowances for probable losses)	132,971.76	140,073.92		- Tax Paid
13	2 Other assets	19,017.43	20,243.88		- Others (S
13	Equity Investments	2,040.20	2,040.20		Net cash pr
14	Underwriting accounts	-	-		Cash flow f
	Property, Plant and Equipment	2,331.51	2,561.47		
	TOTAL ASSETS	258,620.98	267,415.61		Dividend Re
	TOTAL ASSETS	250,020.38	207,415.01		Purchase of
B.	LIABILITIES				Proceeds fr
		37,186.63	46,600,63		Purchase of
	7 Deposits from other banks and financial institutions	151,231,33	46,600.63		Proceeds fr Others (Pur
	Customer deposits	151,231.33	100,222.07		
	Cash letters of credit		-		Net cash pr
	Special deposits	30.08	30.08		Cash flow f
	Payment orders/transfers payable				Repayment
	Bankers' cheques and drafts issued	22.28	22.28		Proceeds fr
	Accrued taxes and expenses payable	533.21	488.50		Proceeds fr
	Acceptances outstanding	-	-		Payment of
	Interbranch float items	-	-		Net Change
	Unearned income and other deferred charges	698.98	789.55		Others (Rer
	Other liabilities	4,606.45	5,076.48		Net Cash P
	Borrowings	32,738.42	29,423.94	IV:	Cash and C
	TOTAL LIABILITIES	227,047.36	242,654.12		Net Increas
	NET ASSETS/(LIABILITIES)(16 minus 29)	31,573.62	24,761.48		Cash and Ca
С.	SHAREHOLDERS' FUNDS				Cash and Ca
	Paid up share capital	39,758.02	24,061.90		
	2 Capital reserves	(4,965.09)	4,183.29		
	Retained earnings	(4,960.11)	(4,511.94)		CONDI
	Profit (Loss) account	317.42	53.01		
	Other capital accounts	1,423.39	975.23		
	Minority Interest	-			
	TOTAL SHAREHOLDERS' FUNDS	31,573.62	24,761.48		
	Contingent liabilities	13,707.13	19,838.27		Current Ye
	Non performing loans & advances	6,755.81	6,186.75		Balance as Profit for the
	Allowances for probable losses	3,256.21	4,277.64		Other Com
4	Other non performing assets	304.60	304.60		Transactio
_					Dividends F
D.	SELECTED FINANCIAL CONDITION INDICATORS		A 7-1		Regulatory General Pro
	Shareholders Funds to total assets	12.2%	9.3%		Others
	Non performing loans to total gross loans	5.0%	4.3%		Balance as
	Gross loans and advances to total deposits	72.3%	69.8%		Previous Y
	Loans and Advances to total assets	51.4%	52.4%		Balance as
) Earning Assets to Total Assets	83.7%	80.1%		Profit for th
	Deposits Growth	-8.9%	5.2%		Other Com Transactio
) Assets growth	-3.3%	3.3%		Dividends F

Condensed Statement of Profit or Loss and other comprehensive income								
FOR THE QUARTER ENDED 31ST DECEMB	ER 2024	(A	mounts in milli	on shillings)				
	Current Quarter	Comparative Quarter (Previous Year)	Current Year Cumulative	Comparative Year (Previous Year)				
	31-Dec-24	31-Dec-23	31-Dec-24	31-Dec-23				
1 Interest Income	8,573.75	7,262.82	32,277.74	27,835.43				
2 Interest Expense	5,006.28	4,047.57	19,268.82	15,085.92				
3 Net Interest Income (1 minus 2)	3,567.47	3,215.25	13,008.92	12,749.51				
4 Bad Debts Written-Off	1,016.00	2,860.83	1,016.00	4,109.67				
5 Impairment Losses on Loans and Advances	(1,044.02)	543.57	(1,335.36)	(1,000.12)				
6 Non Interest Income:	1,524.52	1,895.63	5,882.64	6,477.71				
6.1 Foreign Currency Dealings and Translation Gains/(Loss)	116.35	81.85	550.20	364.19				
6.2 Fees and Commissions	1,234.78	1,300.07	4,484.65	4,880.62				
6.3 Dividend Income	-	0.00	39.70	36.53				
6.4 Other Operating Income	173.40	513.71	808.09	1,196.37				
7 Non Interest Expenses:	4,855.60	5,892.73	18,893.50	20,711.62				
7.1 Salaries and Benefits	2,646.74	2,845.06	10,073.31	9,984.01				
7.2 Fees and Commission	12.25	5.71	50.31	58.13				
7.3 Other Operating Expenses	2,196.61	3,041.96	8,769.88	10,669.47				
8 Operating Income/(Loss)	264.41	(4,186.26)	317.41	(4,593.95)				
9 Income Tax Provision	-	-	-	(975.72)				
10 Net Income / (Loss) After Income Tax	264.41	(3,210.54)	317.41	(3,618.23)				
11 Other Comprehensive Income (Bond fair valuation)	-	(22.42)	-	(142.54)				

12 Total comprehensive income/(loss) for the year

13 Number of Employees

ONDENSED STATEMENT OF PROFIT OF LOSS AND OTHER COMPREHENSIVE IN

	Current Quarter 31-Dec-24	Comperative Quarter (Previous Year) 31-Dec-23	Current Year Cummulative 31-Dec-24	Comparative Year (Previous Year) 31-Dec-23
 Cash flow from operating activities:				
Net income(loss)	264.41	(4,186.26)	317.42	(4,593.9
Adjustments for:	-	-		
- Impairment/Amortization	781.55	1,738.90	3,012.93	3,852.2
- Net change in Loans and Advances	7,102.16	(4,997.07)	(12,567.87)	443.
- Gain/loss on Sale of Assets	(130.54)	-	(130.54)	
- Net change in Deposits	(18,405.35)	4,990.07	730.39	21,841.9
- Net change in Short Term Negotiable Securities	302.88	332.55	(4,933.25)	(16,057.9
- Net change in Other Liabilities	(268.01)	(113.64)	(553.56)	103.5
- Net change in Other Assets	(3,022.79)	(366.64)	(3,661.37)	229.7
- Tax Paid	-	313.08	-	313.0
- Others (SMR)	1,392.59	13.25	2,587.85	211.4
Net cash provided (used) by operating activities	(11,983.09)	(2,275.76)	(15,198.01)	6,343.9
Cash flow from investing activities:				
Dividend Received		0.00	39.70	36.5
Purchase of Fixed Assets	(98.23)	55.31	(331.61)	(270.2
Proceeds from Sale of Fixed Assets	130.54	-	130.54	-
Purchase of Non- Dealing Securities	-	-	-	-
Proceeds from Sale of Non-Dealing Securities	-	-	-	
Others (Purchase of Intangible Assets)	(17.72)	(184.61)	(336.40)	(414.8
Net cash provided (used) by investing activities	14.59	(129.30)	(497.77)	(648.63
Cash flow from financing activities:				
Repayment of Long-term Debt	(1,666.67)	(91.11)	(3,883.67)	(674.2
Proceeds from Issuance of Long Term Debt	5,000.00	-	25,000.00	-
Proceeds from Issuance of Share Capital	6,547.73	-	6,547.73	-
Payment of Cash Dividends	(0.50)	(1.59)	(16.84)	(15.3)
Net Change in Other Borrowings	(881.67)	(328.11)	(2,305.07)	(997.4
Others (Rental repayment)	(301.49)	(402.62)	(1,170.04)	(1,228.9
Net Cash Provided (used) by Financing Activities	8,697.40	(823.42)	24,172.11	(2,915.8
Cash and Cash Equivalents:				
Net Increase/ (Decrease) in Cash and Cash Equivalents	(3,271.10)	(3,228.49)	8,476.33	2,779.4
Cash and Cash Equivalents at the Beginning of the Quarter/Year	28,385.28	19,257.80	16,029.31	13,249.8
Cash and Cash Equivalents at the end of the Quarter/Year	24,516.65	16.029.31	24.516.65	16,029.3

					(Amounts	in millio	n shilling
	Share capital	Share premium	Retained Earning	Regulatory Reserve	General Provision Reserve	Others	Total
Current Year 2024							
Balance as at the beginning of the year	24,061.90	4,183.29	(4,145.70)	130.04	-	478.94	24,708
Profit for the year	-	-	317		-	-	31
Other Comprehensive Income	-	-	-			-	
Transactions with owners	15,696.11	(9,148.38)	-			-	6,54
Dividends Paid	-	-				-	
Regulatory Reserve	-	-	(814.41)	814.41		-	
General Provision Reserve	-	-				-	
Others	-	-	-			-	
Balance as at the end of the current period	39,758.02	(4,965.09)	(4,642.69)	944.45	-	478.94	31,573
Previous Year 2023							
Balance as at 1st January 2023	24,061.90	4,183.29	(3,792.60)	3,395.18	-	621.48	28,46
Profit for the year	-	-	(3,618.23)			-	(3,61
Other Comprehensive Income	-	-	-			(142.54)	(14
Transactions with owners	-	-	-			-	
Dividends Paid	-	-	-			-	
Regulatory Reserve	-	-	3,265.13	(3,265.13)	-	-	
General Provision Reserve	-	-	-	-	-	-	
Others	-	-	-		-	-	
Balance as at the end of the Previous period	24.061.90	4.183.29	(4.145.70)	130.04		478.94	24.70

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 31ST DECEMBER 2024

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited Financial Statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8 Name Date								
Sabasaba Moshingi Managing Director		28.01.2025						
Siriaki Surumbu Acting Director, Finance	Signed	28.01.2025						
Emmanuel Barenga Director , Internal Audit	Signed	28.01.2025						
All a black and and and all a share a share has he do black a same		to see the Mile de class that the Otesta sector have been been and						

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the Statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with international Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name	Signature	Date
Zawadia J Nanyaro Board Chairperson	Signed	28.01.2025
Prof . Tadeo Satta Board member	Signed	28.01.2025

ing the airport, the port, and a local DRC army base.

MEDIATION PENDING

An emergency meeting of the UN Security Council is expected to be held on Tuesday to address the security situation in the eastern DRC. On Sunday, UN Security Council members strongly condemned M23's ongoing advances, calling on the rebel group to immediately reverse its territorial expansion.

On Monday, Kenyan President William Ruto announced that, amid the tense situation in the eastern DRC, Rwandan President Paul Kagame and DRC President Tshisekedi had agreed to participate in an extraordinary East African Community (EAC) summit on Wednesday.

However, Tina Salama, spokesperson for the DRC president, said that participation in the extraordinary EAC summit "is not yet confirmed." The DRC accuses Rwanda of supporting the M23 rebels, while Rwanda, denying these allegations, accuses the Congolese army of supporting and collaborating with remnants of the Democratic Forces for the Liberation of Rwanda, a group allegedly responsible for the 1994 genocide in Rwanda. The international community has advocated for a political solution through the Luanda Process and the Nairobi Process, a parallel peace mechanism led by the EAC.

HUMANITARIAN NIGHTMARE

After decades of violence and conflict, the eastern DRC faces one of the world's most severe, complex and neglected humanitarian crises, according to the UN. UN Secretary-General Antonio Guterres expressed deep concern over M23's renewed hostilities. In a statement issued Thursday by his spokesperson, Stephane Dujarric, Guterres condemned the rebel group's new offensive since the start of the year and its expansion in North Kivu and South Kivu provinces.

While the offensive has caused devastating civilian losses and increased the risk of a broader regional conflict, Guterres called on M23 to immediately cease its attacks, withdraw from all occupied areas and respect the ceasefire agreement established last August

Addressing the Security Council on Saturday, Joyce Msuya, UN deputy secretary-general for humanitarian affairs, noted that more than 21 million people in the DRC require assistance, one of the highest numbers globally, while around one million have already sought refuge in neighboring countries. She warned that the escalation in the eastern DRC threatens to worsen an already critical humanitarian situation. According to the UN, more than 400,000 people have been displaced in the eastern DRC since the beginning of 2025.

14 Basic Earnings Per Share 15 Number of Branches	6.49 9	(37.05) 9	1.95 9	(37.05) 9	yako yote bila kufika tawi letu la bank kirahisi na usalama zaidi.
SELECTED PERFORMANCE INDICATORS					
(i) Return on Average Total Assets	0.41%	-1.39%	0.12%	-1.57%	+255 659 077 000
(ii) Return on Average Shareholders' Fund	3.35%	-12.99%	1.01%	-14.64%	@dcbbanktz
(iii) Non Interest Expense to Gross Income	95.36%	115.30%	100.01%	107.72%	www.dcb.co.tz
(iv) Net Interest Income to Average Earning Assets	6.60%	6.96%	6.02%	6.90%	

(3,760.77)

223

317.41

(3,232.96)

264.41

Γυρα

кикинидимія

DCB COMMERCIAL BANK PLC MINIMUM DISCLOSURES OF CHARGES AND FEES

No.	ITEM/TRANSACTION	CHARGE/FEE	CHARGE/FEE		3	Mobile Banking		
1	(a) Required minimum opening balance	TZS	USD/EURO/GBP			(a)Registration	free	free
1 '	Business Current account	200,000	200			(b)Balance enquiry	200	n/a
	Personal Current account	50,000	50					
	Personal Saving account	20,000	50			(c)Monthly charges	1,100	n/a
	Student account	5,000	n/a			(d)Instant account opening balance	5,000	n/a
	Young Saver account	20,000	50					
	Joint account	50,000	50					
	Instant account opening	5,000	n/a		4	Foreign Exchange Transaction		
	(b)Monthly service fee(breakdown per customer type)		_			(a)Telegraphic transfer	Equivalent TZS	50
	Business Current account	10,000	5			(b)Telex/SWIFT	2,000	Equivalent in TZS
	Personal Current account	10,000	5				2,000	
	Saving account Student account	5,000 Free	2 n/a			(c)Transfer from foreign currency denominated account to local current	free	free
	Young saver account	Free	n/a			account(within bank and to other bank)	1166	1100
	Joint account	3,000	n/a					
	(c) Cheque withdrawal over the counter	free	free		-	L P		
	(d) Fees per ATM withdrawal - UMOJA				5	Lending		
	VISA (On Us)	1,700	Equivalent In TZS			(a)Loan Processing fee	2.5% of loan amount	negotiable
	(e)ATM mini statement	300	Equivalent In TZS			(b)Unpaid loan instalment	5% per month	negotiable
	(f)Interim statement per page							licyotubic
	Current account	1,000	Equivalent In TZS			(c)Early repayment	11% of Outstanding Principal	negotiable
	Saving account	1,000	Equivalent In TZS				balance	negotiable
	(g)Cheque book	1,200 per leaf	0.5 per leaf			(d)Valuation fees	negotiable with valuers	negotiable with valuers
	(h)Dishonoured cheque	1% of value min. 30,000 max. 300,000	38			(e) Loan Insurance fee	1.5%-1.9% of loan amount	negotiable with insuarer
	(i)Cerificate of balance	60,000	50			(f) Interest rate - Business Ioan	19% - 24% per annum	,
	(j)Stop payment	35,000	15				· · ·	negotiable
	(k)Standing Order for internal transfers	free	free			(g) Interest rate - Salaried Ioan	19% per annum	n/a
	(I)Balance enquiry at banking hall	200	Equivalent In TZS			(h) Interest rate - SGL (Group Ioans)	5.2% per month	n/a
	(m)New ATM card issuance - UMOJA - VISA	13,000 Classic 10,000, Infinity 15,000	n/a Equivalent In TZS			······		
	(n)ATM card renewal or replacement - UMOJA - VISA	13,000 Classic 10,000, Infinity 35,400	n/a Equivalent In TZS		6	Fixed Deposit (FDR)		
	(0)Interbank transfer	2,000	Equivalent in TZS			(a) FDR 3 months	Up to 7%	Up to 1.75%
	(p)Deposit fee	free	free			(b) FDR 6 months	Up to 8%	Up to 2.75%
	(q) Inward cheque clearing	12,800	Equivalent in TZS			(c) FDR 9 months	'	Up to 3.25%
							Up to 9%	
2	Internet banking					(d) FDR 12 months	Up to 10%	Up to 4%
	(a)Registration	free	free			(d) FDR 24 months	Up to 12%	Negotiable
	(b)Balance enquiry/mini statement	free	free	I				
	(c)Monthly charges-Retail user (d)Monthly charges-Corporate user	free	free				10 - 10 1 1 1 1 1	
	(e)TISS, MT Transfer	2,000	Equivalent in TZS				KEY: n/a - not applicable	
		2,000					p.a per annum	
W	e, the undersigned have examined the abo	ve information and	hereby declare the	at the	inform	nation is true and correct to the best of our ki		ation
	Name		Designatio	n		Signature	Date	
1	Sabasaba Moshingi		Managing		ctor	Signed	28.01.202	5
2	Siriaki Surumbu		Acting Dir			Ŭ	28.01.202	5
3	Emmanuel Barenga		Director , I				28.01.202	
3	Emmanuer Barenga		Director, I	mer		Signed	28.01.202	

Nassor shines as Caravans cricketers wallop Gymkhana

By Correspondent Japheth Kazengo

ARAVANS has kept on pushing for a solid run in the 2025 Tanzania Cricket Association (TCA) DC Super League, following the team's 173-run defeat of Gymkhana in Dar es Salaam over the weekend.

Scintillating batting by seasoned cricketer Kassim Nassor was instrumental in Caravans' pursuit of the convincing win.

Nassor exhibited batting tenacity and scored a century, as Caravans' dominance came into view.

Caravans started to bat at the Dar es Salaam Gymkhana Club's venue, ending with a mammoth 258/7 in the scheduled 50 overs.

The batting squad was intent on tormenting Gymkhana's bowlers right from the early phase of the batting time, much as the opening pair of Jitin Singh and Amal Rajeevan could not stav longer.

Skipper Singh executed several knocks and his stay at the crease was ended after 14 overs, having garnered 11 runs.

Rajeevan had a day to forget given the cricketer exited the crease for duck, having been



Caravans Cricket Club's all-rounder, Kassim Nassor, bats ad inst Gymkhana in a past tournament tie in Dar es Salaam. PHOTO: COURTESY OF CARAVANS CRICKET CLUB

nance.

figure.

runs) and Adersh Dileep (one

run) did not weaken Caravans'

resoluteness, as Nassor was

Johnson Nyambo - who posted 15 runs - and Hamisi, who

ended with 14 runs, further

gave Caravans more domi-

Twenty-eight extras that

Gymkhana's bowling unit

leaked moreover improved the

Gymkhana skipper Amit Ra-

ghuvanshi ended with 2-37 and

Mohamed Yunus grabbed 2-58

as their squad vainly fought to

frustrate Caravans' efforts to

Reaching a huge target set

by Caravans was seemingly a

tough ask for Gymkhana's bat-

amass the mammoth total.

ruthlessly steadying the ship.

sent back in his first ball.

Ajith Augastin, who grabbed a century in the previous clash against Aces A, had Caravans taking back control of the innings having nailed 60 runs.

Augastin, who came in at number three, took the crease in the 14th over when Caravans were 68-2 and pushed the squad's figure to 81-3 once he got back in the 17th over.

Nassor then saw to it Caravans made certain of their plan to wind up their innings with the imposing total with an impressive batting display.

The seasoned all-rounder hammered 115 runs not out once he laid his hands on the bat.

Short spells by other dependable cricketers Akhil Anil (eight ting unit and, in the end, the latter lost steam with 85/10 in 25.3 overs. Arman Khan ended as the

only cricketer with a meaningful showing in the woeful outing, notching 40 runs.

The batting team's woes came into view from the first few overs, given opener Gulraiz Hydari was three runs short of two digits.

The other opener, Raghuvanshi, exited the crease earlier with just two runs to his name.

Caravans' skipper Singh orchestrated his team's bowling charge, ending with 4-18 and a 3.00 economy rate.

He was ably assisted by Anil, who grabbed 2-0 in 0.3 overs, and youthful cricketer Yalinde Maurice who garnered 2-18.

The 2025 TCA DC Super League, a TCA officer stated, features the top cricket teams in Tanzania, put into two groups.

Group A teams are Aga Khan SC, Delaware Upanga SC- A, Patel Brotherhood A, Dar Indian Titans, and Pak Stars A.

Caravans, Strikers, Aces A, Gymkhana, and Lions A have been placed in Group B.

The showdown began on January 4, 2025, marking an exciting start to Tanzania's premier cricket competition.

Aga Khan SC gets new jersey sponsor





Guardian

Khadija Kopa, Barnabas extend birthday wishes to President Samia

By Correspondent Sabato Kasika

VETERAN Tanzanian taarab musician, Khadija Omar Kopa, and new generation musician Barnabas Classic congratulated President Samia Suluhu Hassan for celebrating her 65th birthday and wished her a successful life.

The artists issued their best wishes to the Head of State on separate occasions when they recently attended a music program at a local television station.

Khadija (pictured) and Barnabas congratulated the President and wished that she would continue ruling Tanzania for the next five years.

"President Samia is my relative...I pray to Allah to give the President strength so she can determinedly continue taking charge of her duties and serve the nation," the singer said.

The artist added that President

Samia took over during a difficult time but now every Tanzanian is enjoying the country's success in various fields.

"She has supported the development of various sports, including football, and arts. She is presenting cash prizes to Tanzanian clubs when they excel in African inter-club tournaments,' Khadija said.

Popular new genre artist Barnabas said he is thankful to the President because she loves artists.

The singer pointed out that he is one of the domestic artists who have had the opportunity to perform at various government events, especially the ones at the White House.

"I have to wish her a good life when she turns 65 so that God can continue giving her good health so she can lead our nation," Barnabas stated.

HAFELE East Africa Limited's Managing Director Snehal Bakrania (C) poses for a picture with Aga Khan SC's leader Ayzaz Jassani (L) and the club's players (L-R) Riziki Kiseto, Laksh Bakrania (Team B captain), and Harsheed Chohan (Team A captain) at the occasion for unveiling the company as the club's new shirt sponsor in Dar es Salaam recently. PHOTO: COURTESY OF AGA KHAN SC

By Correspondent Japheth Kazenga

TANZANIA's cricket big guns, Aga Khan SC, have got a massive boost in efforts to bolster the sport's promotion domestically following their acquisition of a shirt sponsor.

Aga Khan SC's officials revealed in Dar es Salaam early this week their outfit has marked a new chapter in its illustrious history with the announcement of a two-year sponsorship agreement with HAFELE East Africa Limited.

They disclosed that the collaboration, which sees the company as the official sponsor of the team's matchday jerseys for 2025 and 2026, is a testament to the shared vision of excellence in both the corporate and sports arenas.

The partnership, they pointed out, celebrates the synergy between the company's commitment to providing high-quality hardware and fittings and Aga Khan SC's dedication to nurturing young cricket talent in Tanzania.

The club noted that through such a partnership, the two entities aim to foster a culture of precision, teamwork, and innovation, reflecting their mutual pursuit of being the best in their respective fields.

Snehal Bakrania, Managing Director of HAFELE East Africa Limited, speaking at the unveiling ceremony, emphasized the alignment of values between cricket and the company.

"In cricket, players strive

to improve their techniques this jersey with immense pride, and performance. Similarly, HAFELE continually innovates to stay ahead in the industry, delivering cutting-edge solutions," Bakrania disclosed.

"Today, we celebrate the rich history of the club and draw a parallel with the precision, teamwork, and innovation that HAFELE embodies," he said.

The historic agreement was lauded by Ayzaz Jassani, Aga Khan SC's long-standing leader and legend, who hailed the partnership as a crucial step toward a brighter future for the team.

"The values of both Aga Khan SC and HAFELE make them unique in their respective fields. Each player will wear

reflecting the respect and integrity that define both brands,' Jassani stated.

Vipin Abraham, Aga Khan SC's senior player, highlighted the importance of such collaborations.

"Partnerships like this allow the sport to grow and create a bright future for young cricketers who are the heart of Aga Khan SC's cricket activities," he remarked.

The partnership between the two parties, the team stressed, is not just a sponsorship but a celebration of excellence and determination.

Aga Khan SC disclosed the collaboration is setting the stage for a promising future for the club and the company.

Samia Women's Boxing Championships set to begin in Dar

By Correspondent Joseph Mchekadona

THE inaugural Samia Women's Boxing Championships will kick off tomorrow at Kawe Beach Club in Dar es Salaam, the Boxing Federation of Tanzania (BFT) has announced

According to BFT secretary general Makore Mashaka, the competition will serve as a selection event for female boxers who will represent Tanzania at the IBA

onships, scheduled for March 8-17, 2025, in Niš, Serbia.

Mashaka stated that invitations have been extended to all national security and safety institutions, regional teams, clubs, and the Tanzania Professional Boxing Regulatory Commission (TPBRC).

However, he did not confirm how many Tanzanian boxers will

Women's World Boxing Champi- Championships, saying it will depend on the availability of resources

> "This will be the first-ever women's boxing championship organized by BFT. The event will run from Friday to Sunday at Kawe Beach Club," he said.

"We have named it the 'Samia Women's Boxing Championships' to honour and appreciate the contribution of our President, participate in the Serbia World Dr. Samia Suluhu Hassan, to the

sports sector in Tanzania."

Mashaka revealed that the IBA Women's World Boxing Championships will feature 500 female boxers from over 100 countries, competing in 12 weight categories. In addition to the fights, all participating boxers will also attend a business and investment seminar, organized by BFT in collaboration with the Mbezi-based ARHN organization

participation in the prestigious tournament, following its debut at the 2023 edition in New Delhi, India.

The International Boxing Association (IBA) has announced that registration for the World Women's Championships is open until February 20, 2025.

The organization has emphasized that the tournament is a cornerstone event for women's This will be Tanzania's second boxing, celebrating the talent and

determination of female athletes worldwide.

IBA President Umar Kremlev expressed his excitement for the return of the IBA Women's World Boxing Championships, stating:

"This competition is a chance to unite, inspire, and celebrate the power of women's boxing on a global scale. We call on all national federations to participate and continue making this event a tremendous success.'

SOCCER.NEWS

Helicopter crash that killed Leicester owner was accidental, inquest finds

LONDON

THE deaths of five people in a helicopter crash at the King Power Stadium in October 2018, including Leicester City soccer club owner Khun Vichai Srivaddhanaprabha, were accidental, an inquest jury concluded on Tuesday.

Vichai, the Thai tycoon who pumped millions of pounds into the club that famously won the Premier League title in 2015-16, was killed along with four others when his helicopter crashed in the club's car park and exploded after a match on Oct. 27, 2018.

The Leonardo AW169 helicopter had cleared the top of the stadium before starting to spin, and plummeted to the ground before bursting into flames.

The crash also killed pilot Eric Swaffer, his partner Izabela Lechowicz, and Vichai's staff members Nusara Suknamai and Kaveporn Punparev. The inquest lasted two-and-a-half weeks.

Philip Shepherd, the Vichai family's legal representative, said Swaffer was a "highly competent and very experienced pilot who did everything in his power" to control the helicopter when the tail rotor failed shortly after takeoff.

Vichai's family are actively continuing their legal action against Italian defence company Leonardo, the manufacturer of the helicopter. Leonardo said this month that it would defend itself against the High Court claim.

The family is seeking compensation for loss of earnings and other damages, valued at 2.15 billion pounds (\$2.67 billion) -- the largest fatal accident claim in English legal history.

'IT WASN'T SAFE'

"My father trusted in the design of this helicopter. It was Leonardo's responsibility to make sure the helicopter was safe. It wasn't safe. It was a death trap," said Khun Aiyawatt Srivaddhanaprabha, the son of Vichai.

"My family are thankful to Senior Coroner (Catherine) Mason for her inquest which has shone a spotlight on what happened on 27 October 2018."

According to Forbes magazine, Vichai was the fifth-richest person in Thailand at the time of his death with an estimated net worth of \$4.9 billion.

Leonardo said on Tuesday that it agreed with the inquest jury's conclusion that this crash was a "tragic accident".

"As the jury recorded, the aircraft had all the relevant airworthiness certificates," Leonardo told Reuters.

"This is entirely consistent with the evidence provided to the inquest, that the helicopter was designed and produced in accordance with all regulatory requirements, meeting the accepted industry standard for safety."

It expressed its deepest sympathy for the victims of the crash, saying their deaths were "an unquestionable tragedy".

The Air Accidents Investigation Branch (AAIB)

Guardiola wary of financial hit if Man City fail to advance in Champions League

MANCHESTER, England

ANCHES TER City's Pep Guardiola said he is aware of the financial implications of failing to reach the Champions League knockout stages as his side head into later yesterday's final group game against Club Brugge needing a win to stay in the hunt.

City have reached the Champions League knockout stages every season since Guardiola took the helm in 2016, but they are in danger of missing out with the new format this year where they sit 25th in the standings -- outside even the playoff spots.

The top eight teams qualify directly for the last 16 while the clubs that finish ninth to 24th contest the knockout phase playoffs to advance and Guardiola said City missing out could affect their business in the transfer mar-

"In the last two or course we want to try to make it spend."

three transfer windows it's alhappen and go through first for ways been positive. I'm not nasporting reasons. ive enough to not know how important it is financially for the club to go through in this competition," Guardiola told

reporters on Tuesday.

"In the last five or six years, the net spend at this club has

been amazing. The club said, 'OK the situation is the situation. If we want to spend, we "It can affect the club but, of can spend. If not, we don't

City have already spent more than 120 million pounds (\$149.14 million) on forward Omar Marmoush and defenders Vitor Reis and Abdukodir Khu-

sanov this month. City won the Champions League in 2023 and Guardiola did not want to discuss how

embarrassing it would be if they did not qualify for the knockout stage.

"We have to win the game and if not then we won't continue in the competition. We want to go through to have another chance to play another two games and qualify for the next stage," he said.

"I appreciate your concern about not qualifying but I think we are going to do it... Ask me after the game (if it is embarrassing if City fail to qualify)."

City beat Brugge 5-1 and 4-1 in the 2021-22 campaign but Guardiola said the Belgian side are vastly different from the team they played three seasons ago.

Brugge have not lost a game in all competitions since late October and are 20th in the Champions League standings, three points above City.

"We would like to score lots of goals in the first 20 minutes but I don't think that will happen," Guardiola added.

"I expect a tough game. When a team are unbeaten... it's because they are good, there's no secret there. They have done really well.

"It's a final for both of us, especially for us."

(\$1 = 0.8046 pounds)REUTERS

Arsenal boss Arteta urges fans to stop abuse after Lewis-Skelly red card rescinded

LONDON

ket.

ARSENAL manager Mikel Arteta was pleased that Myles Lewis-Skelly's red card was rescinded but criticised the abuse aimed at referee Michael Oliver by fans. The 18-year-old Lewis-

Skelly has escaped a three-match suspension





Manchester City manager Pep Guardiola during the press conference at Etihad Campus, in Manchester, Britain on Tuesday. Agencies

ruled in 2023 that it was not possible for the pilot to recover from the tail rotor failure.

The pilot had managed to land softly enough for four of the five people on board to survive the impact, according to post-mortem examinations, only for them to be killed by fire.

Investigators found that problems with the bearing in the tail rotor of the helicopter began a sequence of failures leading to the crash.

(\$1 = 0.8046 pounds)

REUTERS

Trafford Council green light Man United's development plan **MANCHESTER**, England

MANCHESTER United's plan to build a 100,000seat stadium has taken a big step toward becoming reality, with the vision receiving the green light from the Trafford Council executive.

The approval on Monday evening came after the British government backed the regeneration proj-

The decision to either renovate Old Trafford or build an adjacent facility is not expected until season's end, although The Times said that co-owner Jim Ratcliffe favours a new two billion pound (\$2.49 billion) stadium on an adjacent site.

The Trafford Council's next step is to appoint a "top-class consultant team" who will work with the Premier League club and other key partners to deliver a "transformational and sustainable international destination for the benefit of residents, businesses and visitors," they said in a statement.

The regeneration proposals include creating around 48,000 new jobs and up to 15,000 new homes in the borough while adding 4.2 billion pounds to the local economy.

"The Trafford Wharfside masterplan ... takes in the world-famous sporting institution that is Manchester United as well as other major sites including the Imperial War Museum and the Manchester Ship Canal," the statement said.

The storied stadium, with a seating capacity of 74,310 that makes it the second largest football facility in Britain behind Wembley, opened in 1910.

It underwent expansions in the 1990s and 2000s, including the addition of extra tiers to the North, West and East Stands.

REUTERS

after the FA overturned Oliver's decision to send him off in Saturday's 1-0 win at Wolverhampton Wanderers.

Lewis-Skelly was dismissed for tripping Wolves' Matt Doherty on a counterattack before halftime and the dismissal, which was upheld by VAR, was criticised by fans and pundits.

Referees' body, the PGMOL, said the police were investigating threats and abuse directed at Oliver following the game.

let's get it out.

praise for their oppo-

nents, despite the Cata-

lan side's early elimi-

European campaign.

ter.

"Obviously (we are) retiful story, especially ally happy that the deciin the way that they've sion has been made and done it," Arteta said of Girona, who finished Myles is going to be available for us," Arteta told third in LaLiga last seareporters on Tuesday. son.

"Every time I talk "(It) shows you can do big things with a vision. about (abuse towards) a player, a coach, it doesn't I watched all their games matter. We have to try in their group stage as I hard to eradicate it from love the team, I love the the game. It certainly coach.

damages our sport. So "I need to know them very well, they were very "We focus on the evocompetitive against the lution of football and big names. They didn't where it is heading in the get the result they denext five years. I think served.'

one big evolution we can The north London side, third in the 36have is to make a social environment that is betteam Champions League standings with 16 points, "We don't need to keep this hatred, it removes

the beauty of the sport." Arsenal face Girona in their final league-phase playoff. game in the Champions

League on Wednesday close to big titles in the and Arteta was full of last few years but that's very difficult in football," Arteta added. "Tomorrow we must earn our nation in their debut qualification."

ton, Britain on January 25, 2025. Agencies

"I think this is a beau-have agreed to a deal to side seal a domestic re-sign defender Kieran Tierney from Premier League side Arsenal and are trying to get the transfer over the line by the end of the January transfer window, manager Brendan Rodgers said. Scotland interna-

tional Tierney came up through Celtic's youth ranks and helped the Scottish Premiership

treble before moving to Arsenal for a reported fee of 25 million pounds (\$31.12 million) in 2019. The 27-year-old has since fallen out of favour at Arsenal and will be out of contract at the end of the season.

"He's still, at this moment, an Arsenal player," Rodgers told reporters on Tuesday ahead

of a Champions League clash against Aston Villa. "I think we're agreed that it will definitely take place in the summer. If we can do it beforehand, then great. "I don't want to speak

too much on it with the greatest respect, because he's not a Celtic player here now with us. But, if we were able to do it (in January), of course,

we would like to do that, but that's out of our control at this moment in time."

Celtic are top of the Premiership standings with 60 points from 23 games, 10 ahead of second-placed rivals Rangers, who have played one more match. (\$1 = 0.8033 pounds) REUTERS

Gwiji by David Chikoko



need a draw to make absolutely sure of their place in the Round of 16 and avoid a two-legged

"We have been very Celtic Meanwhile,