



## National Pg 2 CCM Tabora awards Samia gold for 'strong' leadership



## National Pg 3 Seaweed players urged to seek new strategies



## National Pg 7 Educate public on Marburg, RC urges scribes



# Tanzania, Burundi sign agreement for SGR link

By Correspondent James Kandoya

AN agreement to construction standard gauge railway (SGR) from Uvinza (Tanzania) to Musongati (Burundi), a 282 kilometre stretch costing \$2.154bn (5.6trn/-) was signed in Dar es Salaam yesterday.

Prof Makame Mbarawa, the Transport minister, said at the signing ceremony that the project consists of two sections: from Uvinza to Malagarasi (180 kilometers) and from Malagarasi to Musongati (102 kilometers) long.

He asked the Tanzania Railways Corporation (TRC) management to ensure that the construction works meet international standards, that the project funds are properly managed to achieve set objectives, while avoiding to undermine its quality.

He recommended involving local communities like extending job opportunities for residents in areas the railway passes, so that they improve their livelihoods and boost economic activity via this project.

He cited the African Union's agenda to have all African countries connected by modern railways by 2026, with Tanzania expected to play a significant role to realising this objective in the eastern Africa region.

Capt. Diuodone Dukundane, the Infrastructure minister for Burundi, said that this was a significant step taken by leaders of the two countries, and it would expand trade and economic growth in both countries.



**The project will be executed by the China Railway Engineering Corporation (CREC) and the China Railway Engineering Consulting Group (CEC)**

This project, once completed, will serve as a model for other African nations as it shows how countries joining together can achieve great progress, he stated.

Dr Mwigulu Nchemba, the Finance minister, said that project funds are ready and the selection of a contractor is being awaited, a process set to be completed right away so that construction work can proceed.

The two countries worked jointly to secure funds for the project through the African Development Bank, the first time the regional lender has invested in railway development, he stated.

For the railway to be effective it must be completed in its entirety to achieve its full benefits, in which case all the remaining sections, including Tabora to Mwanza and also to Kigoma, will be completed to align with the construction of the section from Tanzania to Burundi.

Masanja Kadogosa, the TRC director general, said that building the Uvinza-Musongati section will take upwards of 72 months, as it also involved constructing bridges and freight terminals.

The planned infrastructure will be completed by 2026.  
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**President Samia Suluhu Hassan, Chairperson of Southern African Development Community (SADC) Organ on Politics, Defence and Security, leads an Emergency Summit of Heads of State and Government at State House Dar es Salaam on Tuesday. Others are President of Zambia Hakainde Hichilema (2nd L) and the President of Malawi Dr Lazarus Chakwera (2nd R). President of South Africa Cyril Ramaphosa and President of the Democratic Republic of the Congo Felix Tshisekedi participated virtually. Photo: State House**

## Mafia, other islands set for national grid power linkup

By Correspondent Marc Nkwame, Arusha

ISLANDS on the seashore as well as Lake Victoria will be connected to the national power grid by installing small power stations there.

Costa Rubagumya, the Tanzania Electric Supply Co. (TANESCO) deputy managing director, made this affirmation at the ongoing East Africa energy cooperation conference here yesterday, inviting private investors to work on this goal through public private partnership.

Such power stations need to be set up in



**With climate change and fluctuating weather patterns, hydropower generation is no longer reliable...**

remote parts of the country especially on islands like Mafia on the seashore and other islets in lakes Victoria and Tanganyika, he stated.

Upwards of 500,000 new clients are being connected to the national grid annually, he said, hinting that in the wake of the Africa energy summit lately held in Dar es Salaam, a new target of linking 1.6m new users per year is being set, he said.

This is in line with the Mission 300 initiative where more than 8.3m new customers will be joined to power lines by 2030,

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## Minister leads legal aid team in Kilimanjaro Region launch

The ministry serves the elderly and women groups to ensure they live and enjoy life like other people where the arrival of the campaign will help them get their rights

By Correspondent Joseph Mwendapole

THE presidential legal aid campaign will reach every district, ward, village and street across the country to ensure every needy person has access to free

legal aid services.

Dr Damas Ndumbaro, the Constitutional and Legal Affairs minister, made this affirmation at the launch of the campaign in Kilimanjaro Region in Moshi yesterday.

He was optimistic that the campaign would enable community members to resolve most conflicts as it will be conducted in two phases, "so every Tanzanian who has a conflict will be reached and those who are used to violating people's rights will not be left safe."

The campaign will go through every corner, he said, affirming that in the 16 regions the team has passed it was clear that people thirst for justice. "That is why they have

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## Mobile natural gas filling units coming

By Guardian Reporter

THE government is preparing to introduce mobile natural gas filling stations for vehicles to address the service challenges along the Dar es Salaam-Dodoma highway.

Judith Kapinga, the deputy Energy minister, made this affirmation in the National Assembly yesterday when responding to a question from Maryam Mwinyi (Special Seats, Zanzibar) who inquired about government plans to increase vehicle gas filling stations across the country, Zanzibar inclusive.

The Tanzania Petroleum Development Corporation (TPDC) is procuring mobile stations to ensure adequate service coverage along the Dar es Salaam-Dodoma route, she stated.

Three gas filling stations are under construction in Dar es Salaam to reduce congestion at existing service points, she said, stressing that the government is working diligently on this issue to encourage people to convert their vehicles to gas systems.

The MP also questioned the government's strategy to reduce the price of domestic use gas, given the rising public demand, where the deputy minister stated that the government had engaged gas companies "to map the entire country, particularly rural areas, to set up gas distribution points and improve accessibility."

The government is also implementing the 2024/2034 national strategy for clean cooking energy which also focuses on reducing the price of liquefied petroleum gas (LPG) cylinders, she stated.

A subsidy of 20 percent to 50 percent of the price of LPG cylinders is being offered to end users, and further measures will be taken to ensure price reductions, she elaborated.

Last October 24, TPDC, announced that the number of vehicle gas filling points stations in Dar es Salaam is expected to reach 13 by mid-2025.

## SPORTS

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**Simon Msvu confident Taifa Stars can shine at AFCON 2025**

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**Guardiola wary of financial hit if Man City fail to advance in Champions League**



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## Minister leads legal aid team in Kilimanjaro Region launch

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been showing up in the campaign, this is the vision and instructions of President Samia Suluhu Hassan who saw the thirst for justice of Tanzanians," he stated.

"In this campaign, every bush will be cut and burned," he said, intimating that there are people hiding in the bushes of cruelty. "We will cut them so that justice will be done," he declared.

The minister, who had a stint in the Culture and Sports portfolio, excited the audience with "the philosophy of touch, let's go" that he said will characterise the campaign.

The campaign has also come up with a philosophy of harming those who violate human rights, those who violate the law, those who commit sexual abuse," he stated, asserting that they will all be dealt with.

Boniface Mwabukusi, president of the Tanganyika Law Society (TLS), said that the service of legal aid to citizens is the responsibility of those who provide that service to do it with humility and diligence.

Many conflicts are related to inheritance and land, caused by people declining to write a will, a situation that has fuelled conflicts after the person dies, he specified.

The TLS constitution refers to legal aid service and its obligation to push legal aid services to the breadth of the population. "We will support the government to help many citizens who are poor to get justice," he declared.

Nurdini Babu, the regional commissioner, commended the team for taking the campaign to the region, hinting at the presence of

many people who legal dispute challenges but do not know where to go to get their rights.

"We have legal aid desks in various offices here in the region but after launching today here we will go to all the wards' to pick up those issues, he said.

Yohana Marko, representing the Government Bar Association, said state attorneys have a legal responsibility to provide legal aid education, affirming that the association will take up with vigour conducting legal, on the basis of guidance of the Attorney General.

This will be a permanent agenda, ensuring that the bar association collaborates with the legal aid team for people to benefit from legal aid services all the time.

Moshi Urban MP Jacob Tarimo said many people have been coming to his office to ask for legal help, so the presidential legal aid campaign is liberation for them.

He said that it was dangerous when citizens believe that justice is bought with money or justice is for those with money, in which case the campaign has come at the right time.

Amon Mpanju, the Social Development, Gender, Women and Special Groups deputy permanent secretary, hailed the minister for making the legal aid service possible for citizens who are unable to get their rights.

The ministry serves the elderly and women groups to ensure they live and enjoy life like other people where the arrival of the campaign will help them get their rights, he added.

## Tanzania, Burundi sign agreement for SGR link

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pledged to high international standards and value for money, with the second phase of construction underway in Tabora and Kigoma, he stated.

The project will be executed by the China Railway Engineering Corporation (CREC) and the China Railway Engineering Consulting Group (CEC), he stated.

Selemani Kakoso (Mpanda Rural),

chairman of the parliamentary committee on Infrastructure, praised the AfDB and the two governments for overseeing the project's successful launch.

The project, from Dodoma to Makutupora, Tabora to Kigoma, should run in parallel with building the Uvinza to Musongati section as it will speed up the work and stimulate further economic growth, he added.

## Govt now blames employers for delayed retirees' payment

By Guardian Reporter, Dodoma

THE government has said some retirees experience delays in receiving their benefits due to their employers' negligence in submitting their information to the President's Office (Public Service Management) for timely processing.

Additionally, the government has warned negligent employers as severe penalties will be imposed on those found culpable. The government emphasised that it will not tolerate seeing retirees suffer after dedicating their service to the country.

The statement was issued yesterday in the National Assembly by Deus Sangu, Deputy Minister of State in the President's Office (Public Service Management and Good Governance) while responding to a question from Mwantumu Zodo, Special Seats MP for Tanga. Zodo had inquired about the government's plan to pay workers who retired since 2020 but have not yet been paid due to their employers' failure to submit contributions to the relevant funds.

In response, the deputy minister explained that the delays in retirees receiving their benefits are caused by negligence of employers by failing to submit necessary information to the public service office on time.

He urged employers to ensure that retirees fulfil their responsibility by submitting their information on time to allow the President's Office to process their benefits promptly.

after serving their country with integrity," Sangu stated.

Janejelly Ntate, Special Seats MP from Dar es Salaam, asked the government about its plans to support employees affected by the four-year promotion delay guideline.

In response, Sangu said that the government has been making various efforts to address promotion issues, and in the 2022/2023 fiscal year, 180,000 employees were promoted, including those affected by delays.

He added that in the 2023/2024 fiscal year, 232,530 employees were promoted, including those affected by the promotion process, verification of fake certificates, and identification of ghost employees.

The deputy minister also mentioned that in the 2024/2025 fiscal year, the government will ensure that all employees affected by the four-year promotion delay are promoted on time.

Additionally, teachers hired in 2012 and other employees who were supposed to be promoted in 2016, but whose promotions were delayed due to verification processes, have been identified, numbering 6,559 individuals. The government has allocated funds to pay them in the current fiscal year, with the remaining few to be paid in the next fiscal year.

*If there are any delays, we passed a law here in Parliament to take action against such employers because the government does not want to see retirees suffering after serving their country with integrity*



Finance Minister Dr Mwigulu Nchemba (R) shares a light moment with the World Bank President Ajay Banga shortly before the latter's departure at Julius Nyerere International Airport in Dar es Salaam yesterday. Banga was in the country for the Africa Heads of State Energy Summit. Photo: Courtesy of the Ministry of Finance

## Mafia, other islands set for national grid power linkup

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he said, noting that the host country was among 12 initial signatories of the Dar es Salaam Declaration reached at the summit.

It is a multi-state agreement committing African governments to accelerate energy access across the continent and promote renewable energy adoption, he stated.

Jean-Baptiste Havugimana, the East African Community (EAC) director of productive sectors, said that access to electricity in the East African region is still below 50 percent on average, some countries approach 75 percent connection or

above.

The EAC secretariat is working with the member states to increase the rate of access in isolated or borderline areas especially through shared hydropower units, he stated.

The EAC is also working to establish a regional energy collection centre and exchange market for shared power resources, an initiative likely to help distribute chances of connection equally across member states and cut down costs among consumers, he further noted.

"Where some countries produce surplus, others suffer deficiency

and therefore the pooling of these resources will balance supply and demand," he asserted.

Joseph Siror, the Kenya Power and Lighting Co. (KPLC) chief executive officer, said that it was high time for East African countries to move away from dependency on hydropower sources.

With climate change and fluctuating weather patterns, hydropower generation is no longer reliable, so the EAC region has to take up auxiliary power sources like geothermal, solar, wind and biogas, he stated.

Ministers from across the EAC and large-scale energy user were meeting for two days, with the con-

ference delving into opportunities for the private sector.

They also laboured on advocating for a diversified energy mix to support major industrial growth, along with other commercial activities.

Andrea Malueth, EAC deputy secretary general charged with Infrastructure had earlier described energy as a pillar for development and growth, crucial for the functioning of EAC economies.

The East Africa energy cooperation summit would serve as an ideal platform for advancing projects and bringing tangible changes in the industry, he added.



UNICEF Country Representative Elke Wisch (R) receives a certificate of appreciation and recognition from Zanzibar Minister of State for Finance and Planning Dr Saada Mkuya Salum during the second high-level budget monitoring symposium in Zanzibar yesterday. Left is Zanzibar Minister for Health Nassor Marzui. Photo: Guardian Correspondent

By Guardian Correspondent, Tabora

CCM women's wing (UWT) in Tabora Region has awarded President Samia Suluhu Hassan special gold in recognition of her "outstanding leadership" and the trust placed in her to represent the party in the upcoming general election.

During the ceremony here yesterday, Mwanne Mchemba, UWT regional chairperson, said that the women in Tabora Region fully support the President.

The event also served as a celebration of President Samia's birthday, with cake and a special 'Happy Birthday' card.

## CCM Tabora awards Samia gold for 'strong' leadership

Mwanne further extended congratulations to Zanzibar President, Dr Hussein Ali Mwinyi, for his leadership and nomination as a presidential candidate this year.

"We have full confidence in the nomination of these leaders. Our goal is simple: to mobilise all women in Tabora Region to vote in big numbers on election day and ensure a resounding victory for them," said Mwanne.

Roda Madaha, the wing's region-

al secretary, stated that they are fully committed to uniting women in the region and maintaining their solidarity until the election day. She explained that the gold award presented to the President was a gesture of appreciation for her immense contributions to the development of Tanzania, both on the mainland and the islands.

Receiving the award on behalf of the Regional Commissioner and President Samia Suluhu Has-

san, Uyui District Commissioner Mohamed Mtulyakwaku thanked the women and emphasised President Samia's unwavering dedication to uplifting the economy of the people.

He highlighted that the government has provided loan opportunities for women and small-scale traders to boost their economic empowerment and foster development. He encouraged continued support for her efforts.



Minister for Constitution and Legal Affairs, Dr Damas Ndumbaro (3rd L), listens to a briefing shortly before launching Mama Samia Legal Aid Campaign in Moshi Municipality, Kilimanjaro Region yesterday. Photo: Guardian Correspondent

## Device new strategies to improve production, seaweed farmers told

By Guardian Reporter, Zanzibar

PERMANENT Secretary in the Ministry of Blue Economy and Fisheries Capt. Hamad Bakari Hamad has urged stakeholders in the seaweed subsector to seek new strategies to improve trade for the benefit of farmers and the government.

Speaking here at a workshop aimed at strengthening seaweed farming in Tanzania, Capt. Hamad emphasised the need for joint co-operation between development organisations and the government to ensure that seaweed farmers progress and bring economic transformation to the country.

He stated that the government, through the Ministry of Blue Economy and Fisheries, was implementing and overseeing marine resources, including seaweed farming, with the goal of creating positive changes for both citizens and the government.

“Through this workshop, we hope to introduce something new by creating a fresh chapter in the 35-year history of the seaweed industry here in Zanzibar,” he said.

He further noted that it is time to transform the economic landscape of seaweed farming which has been a major international crop for Zanzibar both locally and globally.

He expressed his gratitude to The Nature Conservancy (TNC) for bringing together stakeholders in the seaweed subsector to address challenges and explore better ways to enhance commercial value of the crop.

Dr Hamis Nikuli, Assistant Director of Marine Aquaculture Growth, speaking on behalf of the Permanent Secretary in the Ministry of Livestock and Fisheries, emphasised that participants in the workshop must come up with beneficial solutions for the seaweed sector.

“Through this meeting, we will reach decisions that will assist policymakers in addressing challenges,” he said.

He added that experts must

continue to provide education on seaweed farming, as seaweed can be used to produce livestock feed, which presents a significant opportunity for the crop's price to increase.

Dr Masoud Rashid Mohamed, Zanzibar Seaweed Company (ZASCO) director general assured seaweed farmers that the company would continue purchasing seaweed from them for processing, aiming to resolve market reliability issue.

Ali Said, Chief Officer at the Institute of Marine Research and Fisheries Resources, said the government, through the research institute, was continuing to conduct research on seaweed seeds to strengthen farming and production of the crop in the country.

Nate Taylor Voorhies from TNC noted that marine seaweed farming has grown significantly compared to other agricultural products due to the extensive knowledge held by seaweed farmers.

Stakeholders in the sector urged relevant institutions to conduct research on seaweed farming to identify the minerals found in the crop, ensuring scientific verification of its quality and value.

Mwajuma Rashid, one of the participants, called on both governments to establish infrastructure for harvesting, drying, and storing seaweed to increase its value both locally and internationally.

She also urged seaweed buyers to offer better prices and ensure a reliable market to encourage young people to engage in seaweed farming.



**Through this meeting, we will reach decisions that will assist policymakers in addressing challenges**

## MNH to unveil diabetes diagnosis through saliva

By Correspondent Christina

Mwakangale

MUHIMBILI National Hospital (MNH) is set to come up with a modern device that diagnoses diabetes through saliva.

Prof. Mohamed Janabi, MNH Executive Director, unveiled this in Dar es Salaam at the weekend shortly after the hospital received various medical equipment worth 125m/-, including devices designed to improve visibility of blood vessels and nerves during surgeries.

He explained that, due to the increasing global use of advanced medical technologies, the hospital which has national and international reputation, intends to offer a variety of cutting-edge healthcare services.

The equipment was handed over by Chinese Ambassador to Tanzania Chen Mingjian to Health Minister Jenista Mhagama during an event held at the hospital in Dar es Salaam.

“We will notify the public through

the media once we're ready,” said Prof. Janabi.

According to health experts, diabetes is a chronic condition that can affect anyone. The World Health Organisation (WHO) estimates that about 830 million people worldwide have diabetes, the figure that is four times higher than it was 40 years ago.

Diabetes occurs when the body is unable to properly utilise the glucose (sugar) produced and found in the bloodstream.

Normally, glucose itself is not

harmful, as it provides energy to all the body's cells. However, some tissues require insulin, a hormone produced by the pancreas, to allow glucose to enter the cells more easily and be converted into energy.

Complications from diabetes can lead to heart attacks, strokes, blindness, kidney failure and amputations.

Despite the risks, many people with diabetes are unaware they have the condition. Lifestyle changes can help prevent the development of type-two diabetes.



Norwegian Embassy  
Dar es Salaam

### CAREER OPPORTUNITY

The Royal Norwegian Embassy in Dar es Salaam will have a short term temporary vacancy for Personal Assistant (PA) to the Ambassador and the deputy Head of Mission starting from 14<sup>th</sup> April 2025.

#### Personal Assistant to the Ambassador – (Short term)

The PA's overall role will be to provide administrative assistance and other support functions to the Ambassador's office and ensure that the office is run efficiently and in line with the Embassy's policies and procedures.

#### Duties and responsibilities include but are not limited to:

- Managing the Ambassador's calendar
- Providing administrative support to the Deputy Head of Mission
- Assist in organizing programmes and logistics related to official visits, conferences, receptions and other events.
- Maintenance and constant update of the relevant contact lists and directories
- Managing correspondence, including note verbal's
- Managing the Ambassador's local and international travels

#### Qualifications, Skills and Experience:

- A Bachelor's degree in business or public administration
- Excellent administrative and organisational skills
- Previous experience of work at an Embassy/International organization
- Excellent command of written and spoken English and Kiswahili, and good communication skills
- Good knowledge of Tanzanian authorities and Organizations
- Experience in Protocol matters
- Excellent IT skills (Microsoft Office, Excel, Word, PowerPoint & Outlook)

#### Personal Qualities:

We are looking for:

- A person who is well organized, efficient, and able to manage their own workload with a high level of administrative tidiness.
- A proactive team player who can work independently and contribute to a positive working environment.
- A person who can develop good working relationships in a culturally diverse environment.

#### What the Embassy can offer

The Embassy can offer a supportive working environment, where staff members work in a cooperative spirit across program areas and sectors, with well-regulated work conditions. Working hours, Monday to Thursday 07:15 - 15:00 and Friday 07:15 - 13:45. The Embassy has 28 staff members and is located in Dar es Salaam's city center, in functional office premises including lunchroom and gym facilities available for all staff.

The salary will be in accordance with the Norwegian Foreign Ministry's salary system for local employees at Foreign Service Missions.

#### Applications

The Embassy has an inclusive and diverse working environment. We encourage all qualified candidates to apply, regardless of their race, sex, disability, age, religion, or sexual orientation.

If you are interested in this exciting career opportunity, send your current CV (max. 5 pages) and one page cover letter merged into one file to [Prospect Africa](mailto:Prospect Africa). Write "PA to the Ambassador – Short term" in the e-mail subject line. Do not send copies of certificates, letters of recommendation etc. Applications should not be sent directly to the Embassy.

**Closing date for receipt of applications: 13<sup>th</sup> February 2025**

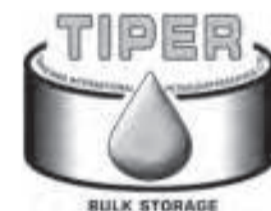
Only shortlisted candidates will be contacted for interview. If you do not hear from us within 4 weeks of the closing date, please, assume your application was unsuccessful.

Send your application to [recruitment@prospect-africa.net](mailto:recruitment@prospect-africa.net)



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### TANZANIA INTERNATIONAL PETROLEUM RESERVES LTD (TIPER)



#### INVITATION TO TENDER NO. TP/01/2025/NCB/S/01 FOR DISPOSAL OF HARZADOUS WASTE

30 January, 2025

1. Tanzania International Petroleum Reserves Ltd (TIPER) is a bulk fuel storage facility with its shares divided equally between the Government of Tanzania and Oryx Energies SA. The Company office is located at Kigamboni Industrial Area, Depot site-plot # 1, Dar es Salaam-Tanzania.
2. TIPER invites, via National Competitive Bidding (NCB) technically qualified and experienced companies, to submit their bids for the **DISPOSAL OF HARZADOUS WASTE**
3. Firms eligible to bid must be registered and have A fenced area with the incinerator, a Dilution plant for hazardous chemical disposal, a certificate of occupancy, and the EIA certificate of the area. Registered trucks for hazardous waste transportation (submit LATRA registration certificate), OSHA Compliance certificate and Waste disposal facility permit from the **GCLA with at least 5 years of experience in hazardous waste disposal.**
4. Bidders who don't meet the conditions in part 3 aboard not be eligible to bid for this tender.
5. Interested and eligible bidders may request an electronic copy of the tender document through the following email: [tiper.procurement@tiper.co.tz](mailto:tiper.procurement@tiper.co.tz) by sending an application letter requesting tender documents and attaching valid permits and OSHA Compliance certificate as stated on item 3 above from **Monday to Friday at 10:00 AM to 16:00 PM between 30 January 2025 to 12 February 2025.**
6. Bidders who are interested should come for a site visit on Wednesday, **5 February, 2025**, between 10:00 hours and 12:00 hours promptly. Bidders are required to come with their own PPE's (Personal Protective Equipment) during the site visit. The minimum PPE's required are a **Chemical respirator (to be used if exposed in chemicals), safety boot, antistatic overcoat/overalls and helmets. Static reflective vests are not allowed. Bidders without full PPEs won't be allowed to visit the site.**
7. Bidders must submit hardcopies of bids (one original and one copy) respectively must be enclosed in a single plain envelope marked **Tender No: TP/01/2025/NCB/S/01 FOR DISPOSAL OF HARZADOUS WASTE.** All bid documents must be addressed and delivered to **Tanzania International Petroleum Reserves Ltd, P.O. Box 2608, Kigamboni, Dar es Salaam.**
8. The deadline for submission of Tender documents will be **4.00 p.m. local time on 13 February, 2025.**
9. Bids opening will be conducted in the presence of the TIPER tender committee only, formed by the company. There shall be NO public opening of bids.
10. Late bids, the portion of bids, and electronic bids will not be considered for evaluation irrespective of any circumstances.
11. TIPER reserves the right to accept or reject any tender and does not bind itself to accept the lowest or any bid.

SECRETARY TENDER COMMITTEE  
TANZANIA INTERNATIONAL PETROLEUM RESERVES LTD  
P.O BOX 2608, KIGAMBONI DEPOT SITE-1  
DAR ES SALAAM-TANZANIA

218346201



Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

## NMB BANK PLC

### CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024

(Amounts in million shillings)

	GROUP		BANK	
	Current Quarter	Previous Quarter	Current Quarter	Previous Quarter
	31.12.2024	30.09.2024	31.12.2024	30.09.2024
<b>A. ASSETS</b>				
1 Cash	629,424	553,932	629,424	553,932
2 Balances with Bank of Tanzania	863,358	1,013,306	863,358	1,013,306
3 Investments in Government securities	2,256,194	2,172,575	2,256,194	2,172,575
4 Balances with other banks and financial institutions	171,173	292,433	171,173	292,433
5 Cheques and items for clearing	2,009	24,805	2,009	24,805
6 Inter branch float items	60	-	60	-
7 Bills negotiated	16,219	13,287	16,219	13,287
8 Customers' liabilities for acceptances	-	-	-	-
9 Interbank loans receivables	718,336	400,189	718,336	400,189
10 Investments in other securities	12,682	11,905	12,682	11,905
11 Loans, advances and overdrafts (net of allowances for probable losses)	8,498,678	8,364,764	8,498,678	8,364,764
12 Other assets	365,816	345,467	355,121	335,181
13 Equity investments	4,234	4,234	43,872	43,872
14 Underwriting accounts	-	-	-	-
15 Property, Plant and equipment	193,298	197,316	199,642	205,112
<b>16 TOTAL ASSETS</b>	<b>13,731,481</b>	<b>13,394,213</b>	<b>13,766,768</b>	<b>13,431,361</b>
<b>B. LIABILITIES</b>				
17 Deposits from other banks and financial institutions	96,410	60,401	96,410	60,401
18 Customer deposits	9,284,556	9,022,435	9,297,451	9,035,504
19 Cash letters of credit	97,405	82,340	97,405	82,340
20 Special Deposits	33,522	41,997	33,522	41,997
21 Payment orders/transfers payable	-	-	-	-
22 Bankers' cheques and drafts issued	1,879	1,891	1,879	1,891
23 Accrued taxes and expenses payable	106,827	138,332	103,383	134,898
24 Acceptances outstanding	-	-	-	-
25 Inter branch float items	-	323	-	323
26 Unearned income and other deferred charges	68,963	65,606	68,963	65,606
27 Other liabilities	124,130	106,150	162,481	144,469
28 Borrowings	1,361,253	1,485,355	1,361,253	1,485,355
<b>29 TOTAL LIABILITIES</b>	<b>11,174,945</b>	<b>11,004,830</b>	<b>11,222,747</b>	<b>11,052,784</b>
<b>30 NET ASSETS/(LIABILITIES)</b>	<b>2,556,536</b>	<b>2,389,383</b>	<b>2,544,021</b>	<b>2,378,577</b>

(Amounts in million shillings)

	GROUP		BANK	
	Current Quarter	Previous Quarter	Current Quarter	Previous Quarter
	31.12.2024	30.09.2024	31.12.2024	30.09.2024
<b>C. SHAREHOLDERS' FUNDS</b>				
31 Paid up share capital	20,000	20,000	20,000	20,000
32 Capital reserves	-	-	-	-
33 Retained earnings	1,885,996	1,885,996	1,881,528	1,881,528
34 Profit(Loss) account	643,835	475,921	640,229	474,024
35 Other capital accounts	2,264	3,025	2,264	3,025
36 Minority interest	4,441	4,441	-	-
<b>37 TOTAL SHAREHOLDERS' FUNDS</b>	<b>2,556,536</b>	<b>2,389,383</b>	<b>2,544,021</b>	<b>2,378,577</b>
38 Contingent liabilities	2,349,915	2,485,025	2,349,915	2,485,025
39 Non performing loans & advances	257,893	260,516	257,893	260,516
40 Allowances for probable losses	240,544	263,782	240,544	263,782
41 Other non performing assets	4,523	3,625	4,523	3,625
<b>D. SELECTED FINANCIAL CONDITION INDICATORS</b>				
(i) Shareholders Funds to total assets	19%	18%	18%	18%
(ii) Non performing loans to total gross loans	2.9%	3.0%	2.9%	3.0%
(iii) Gross loans and advances to total deposits	92%	94%	92%	94%
(iv) Loans and advances to total assets	62%	62%	62%	62%
(v) Earnings assets to total Assets	84%	82%	84%	82%
(vi) Deposits growth	3%	2%	3%	2%
(vii) Assets growth	3%	3%	2%	3%

**13.7** Trillion  
Total Assets  
**+13%** YoY

**9.5** Trillion  
Total Deposits  
**+13%** YoY

**8.5** Trillion  
Loans & Advances  
**+10%** YoY

**2.9%**  
Non Performing Loans  
to Gross Loans

### CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 DECEMBER 2024

(Amounts in million shillings)

	GROUP		BANK		GROUP		BANK	
	Current Quarter	Comparative Quarter	Current Quarter	Comparative Quarter	Current Year Cumulative	Comparative Year Cumulative	Current Year Cumulative	Comparative Year Cumulative
	31.12.2024	31.12.2023	31.12.2024	31.12.2023	31.12.2024	31.12.2023	31.12.2024	31.12.2023
1 Interest income	355,454	317,634	355,454	317,634	1,366,006	1,179,592	1,366,006	1,179,592
2 Interest expense	(74,019)	(70,439)	(75,094)	(70,439)	(305,587)	(242,354)	(306,662)	(246,077)
<b>3 Net interest income (minus 2)</b>	<b>281,435</b>	<b>247,195</b>	<b>280,360</b>	<b>247,195</b>	<b>1,060,419</b>	<b>937,238</b>	<b>1,059,344</b>	<b>933,515</b>
4 Bad debts written off	-	-	-	-	-	-	-	-
5 Impairment Losses on Loans and Advances	(9,065)	(21,652)	(9,065)	(21,652)	(85,068)	(84,435)	(85,068)	(84,435)
<b>6 Non interest income:</b>	<b>147,401</b>	<b>130,044</b>	<b>147,408</b>	<b>130,604</b>	<b>577,084</b>	<b>468,380</b>	<b>577,112</b>	<b>468,405</b>
6.1 Foreign currency dealings and translation gain/(loss)	17,101	12,892	17,101	12,892	110,758	73,362	110,758	73,362
6.2 Fee and commissions	119,852	105,812	119,852	105,812	437,283	366,487	437,283	366,487
6.3 Dividend income	-	-	-	-	65	55	65	55
6.4 Other operating income	10,448	11,340	10,455	11,900	28,978	28,476	29,006	28,501
<b>7 Non interest expense:</b>	<b>(175,142)</b>	<b>(149,775)</b>	<b>(176,068)</b>	<b>(150,779)</b>	<b>(620,976)</b>	<b>(546,382)</b>	<b>(624,667)</b>	<b>(547,118)</b>
7.1 Salaries and benefits	(89,351)	(73,476)	(89,351)	(73,476)	(336,316)	(297,923)	(336,316)	(297,923)
7.2 Fees and commissions	(3,837)	(3,840)	(3,837)	(3,840)	(10,398)	(15,328)	(10,398)	(15,328)
7.3 Other operating expenses	(81,954)	(72,459)	(82,880)	(73,463)	(274,262)	(233,131)	(277,953)	(233,867)
<b>8 Operating income/(loss)</b>	<b>244,629</b>	<b>205,812</b>	<b>242,635</b>	<b>205,368</b>	<b>931,459</b>	<b>774,801</b>	<b>926,721</b>	<b>770,367</b>
9 Income tax expense	(76,715)	(61,761)	(76,430)	(61,610)	(287,624)	(229,594)	(286,492)	(228,599)
<b>10 Net income/(loss) after income tax</b>	<b>167,914</b>	<b>144,051</b>	<b>166,205</b>	<b>143,758</b>	<b>643,835</b>	<b>545,207</b>	<b>640,229</b>	<b>541,768</b>
Other comprehensive income, net of tax Fair value gain/ (loss) on FVOCI - net of tax	(761)	1,454	(761)	1,454	714	464	714	464
<b>11 Total comprehensive income for the year</b>	<b>167,153</b>	<b>145,505</b>	<b>165,444</b>	<b>145,212</b>	<b>644,549</b>	<b>545,671</b>	<b>640,943</b>	<b>542,232</b>
12 Number of employees	3,868	3,642	3,868	3,642	3,868	3,642	3,868	3,642
13 Basic earnings per share	1,343	1,152	1,330	1,150	1,288	1,090	1,280	1,084
14 Diluted earnings per share	1,343	1,152	1,330	1,150	1,288	1,090	1,280	1,084
15 Number of branches	241	231	241	231	241	231	241	231
<b>SELECTED PERFORMANCE INDICATORS</b>								
(i) Return on average total assets	5%	5%	5%	5%	5%	5%	5%	5%
(ii) Return on average shareholders funds	29%	29%	27%	28%	28%	29%	28%	29%
(iii) Non interest expense to gross income	38%	39%	39%	39%	38%	39%	39%	39%
(iv) Net interest income to average earning assets	10%	10%	10%	10%	10%	10%	10%	10%

**931** Billion  
Profit Before Tax  
**+20%** YoY

**644** Billion  
Profit After Tax  
**+18%** YoY

Cost to Income Ratio (CIR)  
**38%**



Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

## NMB BANK PLC

### STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 31 DECEMBER 2024

(Amounts in million shillings)

(Amounts in million shillings)

	GROUP		BANK		GROUP		BANK			GROUP		BANK		GROUP		BANK	
	Current Quarter	Previous Quarter	Current Quarter	Previous Quarter	Current Year Cumulative	Comparative Year Cumulative	Current Year Cumulative	Comparative Year Cumulative		Current Quarter	Previous Quarter	Current Quarter	Previous Quarter	Current Year Cumulative	Comparative Year Cumulative	Current Year Cumulative	Comparative Year Cumulative
	31.12.2024	30.09.2024	31.12.2024	30.09.2024	31.12.2024	31.12.2023	31.12.2024	31.12.2023		31.12.2024	30.09.2024	31.12.2024	30.09.2024	31.12.2024	31.12.2023	31.12.2024	31.12.2023
<b>I: Cash flow from Operating activities:</b>									<b>III: Cash Flow from Financing activities:</b>								
Net income(loss)	244,629	236,101	242,635	235,157	931,459	774,801	926,721	770,367	Repayment of long-term debt	-	-	-	-	-	-	-	-
Adjustment for:									Proceeds from issuance of long term debt	-	-	-	-	-	-	-	-
- Impairment/amortization	10,066	8,341	11,637	9,905	37,491	49,444	38,918	50,329	Proceeds from issuance of share	-	-	-	-	-	-	-	-
- Net change in loans and advances	(133,914)	(240,500)	(133,914)	(240,500)	(791,753)	(1,692,237)	(791,753)	(1,692,237)	Payment of cash dividends	-	-	-	-	(180,590)	(143,125)	(180,590)	(143,125)
- Gain/loss on sale of assets	(240)	-	(240)	-	(240)	(294)	(240)	(294)	Net change in other borrowings	(124,102)	88,638	(124,102)	88,638	(19,784)	517,340	(19,784)	512,419
- Net change in deposits	304,720	163,371	304,546	163,043	1,081,238	873,339	1,085,063	877,094	Others (Specify)	-	-	-	-	-	-	-	-
- Net change in short term negotiable securities	-	-	-	-	-	-	-	-	<b>Net cash provided(used) by financing activities</b>	<b>(124,102)</b>	<b>88,638</b>	<b>(124,102)</b>	<b>88,638</b>	<b>(200,374)</b>	<b>374,215</b>	<b>(200,374)</b>	<b>369,294</b>
- Net change in other liabilities	(10,503)	11,511	(10,481)	10,495	26,506	(67,910)	20,260	(64,128)									
- Net change in other assets	3,554	14,019	3,963	14,577	(41,548)	55,167	(36,480)	55,801									
- Tax paid	(77,763)	(74,477)	(77,597)	(74,311)	(298,927)	(251,330)	(298,263)	(251,031)									
- Others	(14,535)	53,055	(14,535)	53,055	(71,646)	(44,751)	(71,646)	(44,751)									
<b>Net cash provided (used) by operating activities</b>	<b>326,014</b>	<b>171,421</b>	<b>326,014</b>	<b>171,421</b>	<b>872,580</b>	<b>(303,771)</b>	<b>872,580</b>	<b>(298,850)</b>									
<b>II: Cash flow from Investing activities:</b>									<b>IV: Cash and Cash equivalents:</b>								
Dividends received	-	-	-	-	65	55	65	55	Net increase/(decrease) in cash and cash equivalents	110,828	292,134	110,828	292,134	649,171	(105,340)	649,171	(105,340)
Purchase of fixed assets	(6,167)	(8,060)	(6,167)	(8,060)	(27,470)	(41,041)	(27,470)	(41,041)	Cash and cash equivalents at the beginning of the year	1,710,545	1,418,411	1,710,545	1,418,411	1,172,202	1,277,542	1,172,202	1,277,542
Proceeds from sale of fixed assets	240	-	240	-	240	691	240	691	Cash and cash equivalents at the end of the year	<b>1,821,373</b>	<b>1,710,545</b>	<b>1,821,373</b>	<b>1,710,545</b>	<b>1,821,373</b>	<b>1,172,202</b>	<b>1,821,373</b>	<b>1,172,202</b>
Purchase of non-dealing securities	-	-	-	-	-	-	-	-									
Proceeds from sale of non-dealing securities	-	-	-	-	-	-	-	-									
Others-(Equity investment and Securities)	(85,157)	40,135	(85,157)	40,135	4,130	(135,489)	4,130	(135,489)									
<b>Net cash provided (used) by investing activities</b>	<b>(91,084)</b>	<b>32,075</b>	<b>(91,084)</b>	<b>32,075</b>	<b>(23,035)</b>	<b>(175,784)</b>	<b>(23,035)</b>	<b>(175,784)</b>									

### CONDENSED GROUP STATEMENT OF CHANGES IN EQUITY AS AT 31 DECEMBER 2024

(Amounts in million shillings)

	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others (Fair Valuation)	Total
<b>Current Year 31 DECEMBER 2024</b>							
Balance as at the beginning of the year	20,000	-	2,066,586	-	-	5,991	2,092,577
Profit for the year	-	-	643,835	-	-	-	643,835
Other Comprehensive Income	-	-	-	-	-	714	714
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(180,590)	-	-	-	(180,590)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
<b>Balance as at the end of the current period</b>	<b>20,000</b>	<b>-</b>	<b>2,529,831</b>	<b>-</b>	<b>-</b>	<b>6,705</b>	<b>2,556,536</b>
<b>Previous Year 31 December 2023</b>							
Balance as at the beginning of the Year	20,000	-	1,664,821	-	-	5,210	1,690,031
Profit for the year	-	-	544,890	-	-	317	545,207
Other Comprehensive Income	-	-	-	-	-	464	464
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(143,125)	-	-	-	(143,125)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
<b>Balance as at the end of the Previous period</b>	<b>20,000</b>	<b>-</b>	<b>2,066,586</b>	<b>-</b>	<b>-</b>	<b>5,991</b>	<b>2,092,577</b>

### CONDENSED BANK'S STATEMENT OF CHANGES IN EQUITY AS AT 31 DECEMBER 2024

(Amounts in million shillings)

	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others (Fair Valuation)	Total
<b>Current Year 31 DECEMBER 2024</b>							
Balance as at the beginning of the year	20,000	-	2,062,118	-	-	1,550	2,083,668
Profit for the year	-	-	640,229	-	-	-	640,229
Other Comprehensive Income	-	-	-	-	-	714	714
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(180,590)	-	-	-	(180,590)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
<b>Balance as at the end of the current period</b>	<b>20,000</b>	<b>-</b>	<b>2,521,757</b>	<b>-</b>	<b>-</b>	<b>2,264</b>	<b>2,544,021</b>
<b>Previous Year 31 December 2023</b>							
Balance as at the beginning of the Year	20,000	-	1,663,475	-	-	1,086	1,684,561
Profit for the year	-	-	541,768	-	-	-	541,768
Other Comprehensive Income	-	-	-	-	-	464	464
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(143,125)	-	-	-	(143,125)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
<b>Balance as at the end of the Previous period</b>	<b>20,000</b>	<b>-</b>	<b>2,062,118</b>	<b>-</b>	<b>-</b>	<b>1,550</b>	<b>2,083,668</b>

### SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 31 DECEMBER 2024

In preparation of the Audited Financial Statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements.

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name and Title	Signature	Date
Ruth Zaipuna Chief Executive Officer		January 24, 2025
Juma Kimori Chief Financial Officer		January 24, 2025
Benedicto Baragomwa Chief Internal Auditor		January 24, 2025

Name	Signature	Date
Dr. Edwin P. Mhede Board Chairman		January 24, 2025
Clement Mwinuka Board Director		January 24, 2025

**OVERALL WINNER  
NATIONAL LARGEST AND MOST  
COMPLIANT TAXPAYER**



**2024**



ACCESS BANK TANZANIA LIMITED (FORMERLY KNOWN AS AFRICAN BANKING CORPORATION TANZANIA LIMITED)

PUBLICATION OF FINANCIAL STATEMENTS

REPORT OF THE CONDITION OF BANK PURSUANT TO SECTION 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS ACT 2014

BALANCE SHEET AS AT 31 DECEMBER 2024

(Amounts in Million Shillings)

Balance sheet table with columns: Current Quarter 31-Dec-24, Previous Quarter 30-Sep-24. Rows include Assets (A), Liabilities (B), Capital and Reserves (C), and Performance Indicators (D).

INCOME STATEMENT FOR THE QUARTER ENDED 31 DECEMBER 2024

(Amounts in Million Shillings)

Income statement table with columns: Current Quarter 31-Dec-24, Comparative Quarter 30-Sep-24, Current Year Cumulative Profit/Loss 31-Dec-24, Previous Year Cumulative Profit/Loss 30-Sep-23. Rows include Interest Income, Non-Interest Income, and Total Comprehensive Income.

CASH FLOW STATEMENT FOR THE QUARTER ENDED 31 DECEMBER 2024

(Amounts in Million Shillings)

Cash flow statement table with columns: Current Quarter 31-Dec-24, Previous Quarter 30-Sep-24. Rows include Cash flow from operating activities, investing activities, and financing activities.

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31 DECEMBER 2024

(Amounts in million shillings)

Condensed statement of changes in equity table with columns: Share Capital, Share Premium, Retained Earnings, Distributable Reserve, General Provision Reserve, Others, Total. Rows include Current Year 2024 and Previous Year 2023.

Note: Following successful completion of acquisition transaction, African Banking Corporation Tanzania Limited has changed its name to Access Bank Tanzania Limited

Table with columns: Name, Signature, Date. Rows include Managing Director, Head of Finance, and Head of Internal Audit.

MINIMUM DISCLOSURES OF BANK CHARGES AND FEES

Large table containing bank charges and fees for Personal Banking, Corporate Banking, SME Banking, and Agency Banking. Includes sections for Savings, Current, and TIERED CURRENT ACCOUNTS, along with various fees like account opening, monthly service, and withdrawal fees.



THURSDAY 30 JANUARY, 2025

Taking A New Look  
At The News  
ESTABLISHED IN 1995

## Banana virus spread shows how traditional farming is non-viable

**W**ORRY was vivid among experts in Tanzania's banana industry who convened for a five-day meeting in Moshi, Kilimanjaro Region, seeking to agree on a strategy and action plan for eradicating a banana virus disease. Officials say it is a dangerous disease that threatens to cause a massive loss in banana yields, something that the Tanzania Plant Health and Pesticides Authority (TPHPA) is working day and night to nip in the bud. It has assiduous help from the United Nations Food and Agriculture Organization (FAO) and partner organizations, all working to combat the spread of the banana bunchy top virus (BBTV) that is causing ravages.

A top TPHPA official stated that BBTV has already spread across the north-eastern region, southern highlands, the Lake Victoria zone and the western zone, where bananas are a major staple. Surprisingly, it is only now that the various stakeholders have managed to put heads together for a meeting to seek out a collective strategy. The point is that if it were a situation dominated by private sector farming the situation would never advance that far; it would definitely not depend on stakeholder action.

Definitely it is time to develop a joint strategy inclusive of farmers and government agencies, but as it basically depends on development stakeholders to react to such issues, for which they weren't prepared, there are preparatory hiccup even of being able to meet to put up a common viewpoint. While there is plenty of behind the scenes work even to arrive there, the results are not always assured as agencies are often preoccupied with finishing up what they are committed to finance in current budget outlays. Finding additional sums for urgencies is tricky.

For once, in these days of climate

change and pesticide resilience among all sorts of bacteria or viruses, such situations are likely to arise, in which case administrators need to comprehend that traditional agriculture is becoming increasingly costly to manage. If say a series of banana planters were the basis of the virus scare, they would quickly find the contacts for expertise on the issue, say TPHPA or a number of agricultural higher learning institutions. Whatever advice they would get would involve substantial amounts of cash, if it pesticides, seeds, uprooting existing plants or other solution, while this can't be administered on a peasantry.

With the current situation the process of finding remedies is long and tedious, while the virus makes its ravages, when one hears the top executive affirming that after formulating this strategy it will be presented to the public for review and improvement. If one is diagnosed with a disease, what is needed is to furnish what it takes to purchase the medicine or show insurance cover, as the medication needs no reviewing. The issue here is that a public sector approach is difficult as few agencies are prepared to handle the situation, as it is up to the farmers to do that.

A look at some of the components of the strategy being worked out shows that it will take time to make any difference on the ground, if its starting point if to commit to local village regulations working to control the disease. They are being asked to see to it that transporting seeds from one area to another is checked first, which is difficult to implement as it means educating village authorities all over the place about the disease. So the danger that BBTV can completely wipe out yields and that this impact is already being seen in some areas makes the threat as live as it is. Measures can certainly be taken but agro-sector modernisation is vital.

## Natural disasters tough area for insurance as ravages often arise

**I**T is not surprising these days to hear of rains accompanied by hailstones and strong winds falling anywhere in the country, but the trouble is that it may fall at the wrong moment when crops are ripening. This is the feeling one gets in hearing that such rains have devastated 138 acres of tobacco somewhere in Chunya District, Mbeya Region, which evidently imperils the local economy and impoverishes the people. Insurance is in a sense designed against disasters, but when they take a large scale, the situation becomes unworkable, and public authorities can do little.

An official of the Tanzania Tobacco Board (TTB) has explained that 31 farmers were affected, estimating the damage as averaging 22 percent across the impacted farms. The farming is conducted by contract between local farmers and purchasing companies, where the secretary to the district security committee visiting the place to assess the damage, said that of the 298 contracted acres, 138 were affected. That wasn't as devastating as many would have feared, though the ripples will be wide.

Even without the damage going too far, there will be problems of quality, depending on the crop's sensitivity to frost at inopportune moments, which explains why many advanced farmers use 'greenhouse' methods. The water they use is measured, the sunlight and the temperature, and can farm all year round, a situation that we still find dreamy for the reason that most of our farming is traditional.

When the winds are too strong even these features may fail to hold, but that is rarer even at the moment.

As the security committee official noted, the visit and guidance delivered had improved expectations on the farmers' faces, initially disheartened by the projected losses. Still there are farmers whose farms sustained upwards of 50 percent damage, including a 70 acre farm of a single individual. That suggests a farmer with some means, in which case if there are interventions that are feasible to uplift the plants or to maintain the quality of the crops, the non-damaged area in particular, a commercial farmer is in a better position to react. Depending on the authorities is tricky as the long rains are just starting, and authorities react more often to damages on houses as families are left stranded; farms is another issue.

Efforts by the district authorities to ask agriculture officials to initiate a disaster relief fund to support farmers during crises bespeak of the situation. The DC there has formed a committee to develop guidelines for creating this fund, where farmers will contribute small deductions to prevent total losses and loan defaults, but it is hard to see how a local fund can rise to the challenge. This is something to be decided at central government level and lodged with regional secretariats, where the district authorities would only have the mandate to ensure due diligence in the contributions, in verifying those affected by disasters and the steps taken.

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By Rafiqul Islam

**A**S Bangladesh Chief Adviser Prof Muhammad Yunus emerged from a meeting during the World Economic Forum (WEF), Timor-Leste President Jose Ramos-Horta came forward to greet him, a demonstration of how warmly the global leaders and dignitaries received the person tasked with leading the interim government.

During his four-day tour, Yunus participated in at least 47 formal events at the WEF, including with four heads of government or state, four minister-level dignitaries, 10 heads or top executives of UN or similar organisations, 10 CEOs/high-level business persons, nine WEF-organized programmes, eight media engagements and two other events.

During the meetings, the Bangladesh interim government chief discussed a range of issues: the Bangladesh economy, the recovery of stolen money, Bangladesh reform agendas, the Rohingya crisis, social business and investment.

During a discussion with Klaus Schwab, executive chairman of the World Economic Forum, he described the process of rebuilding the country, including restoring law and order and the economy and this involved understanding where the ousted Prime Minister Sheikh Hasina had left the country.

"After so many killings, the law and order situation became very critical...The next thing you do is build up the economy again; let the economic machine run... Immediately after that, I tried to appoint a committee to prepare a white paper so they were stocktaking... to understand what we inherited from the previous government."

Yunus said he was shocked by the amount of money laundered from the country. "The estimated calculation was about \$17 billion from the banking system that just loaned that away."

In addition, over- and under-invoicing and other legal channels resulted in \$16 billion per year being shifted away—it was as if a tornado had hit the economy.

Yunus said they needed to secure the garment industry.

It was also necessary to restore trust in the judicial system where people had disappeared and many, especially the political opposition, were charged with unspecified charges during the 16 years of rule. Even Yunus himself was to be arrested, he told Schwab.

Despite the issues, he was optimistic that the young people were the solution; however, the changes needed were qualitative.

The young generation in Bangladesh was creating their own world through entrepreneurship and technology and should be

## Davos leaders pledge support for Bangladesh reform efforts



Bangladesh Chief Adviser, Prof Muhammad Yunus, with World Economic Forum Founder and Chair Klaus Schwab

consulted in their future—even allowed to vote at 16 rather than the traditional 18 years of age.

"They're smarter than any other generation because of the technology they have. They (already) know what we'll be teaching them today. There's nothing surprising for them."

### Resolve Rohingya crisis

Included among world leaders Yunus met with German Chancellor Olaf Scholz, who had expressed eagerness to meet the 2006 Nobel Peace Laureate.

During the meeting, the two leaders discussed the circumstances that led to the July uprising in Bangladesh, Bangladesh's relationship with its neighbours, the Rohingya crisis, and the security situation in Myanmar.

### Resolving the Rohingya crisis

Yunus sought Scholz's cooperation in creating a safe zone for Rohingyas in Myanmar's Rakhine State under the supervision of the United Nations (UN).

Scholz agreed, saying, "You can be assured that we will support you."

In August 2017, the Myanmar army started an armed breakdown on Rohingya Muslim minorities in Rakhine State and forced them to flee their homes and take shelter in Bangladesh. Bangladesh hosts over one million Rohingya refugees as of June 2024, according to the UNHCR. The majority of the forcibly displaced Rohingyas live in refugee camps in Cox's Bazar.

During his visit to the WEF, Yunus also urged other global leaders to take immediate actions to resolve the long-pending Rohingya crisis and create a conducive and safe environment in Myanmar so that the displaced people could return to their home of origin with dignity.

Calling for putting the global focus back on the Rohingya crisis, he said the new influx of about 100,000 more refugees has added further burden on Bangladesh.

"The situation is getting complicated. They are pushing more Rohingyas to Bangladesh," the chief adviser said during a meeting with UN High Commissioner for Refugees Filippo Grandi on January 21.

Assuring that his agency would support Bangladesh to find a durable solution to the Rohingya crisis, Grandi said, "We stand ready to cooperate with you."

Yunus also broached Grandi about hosting a major global conference on the Rohingya later this year, saying, "Your voice will be more critical."

Yunus also asked foreign friends to return hundreds of billions of stolen dollars when he met global leaders in Davos, especially the USD 16 billion that was laundered abroad each year from Bangladesh during Hasina's 15-year "corrupt regime," leaving the country in a state of plunder and the economy in a shambles.

While holding meetings with them, the Bangladesh chief adviser called upon the global leaders to send top experts, think tanks, journalists, and international agencies to Bangladesh to dig into how a daylight robbery was committed during Hasina's regime. Bangladesh informed the global leaders of its efforts in recovering the laundered money, mentioning that the interim government had formed an Asset Recovery Committee and a task force to recover stolen assets. Meanwhile, the Bangladesh government has targeted the top 20 money launderers initially to recover the stolen assets.

At a meeting with European Central Bank president Christine Lagarde, Yunus asked for help in recovering billions of dollars stolen from Bangladesh during the previous regime.

"Some USD 17 billion alone were taken out from the country's banking system by oligarchs close to the dictatorship, and USD 16 billion were siphoned off annually during

the 15 years of Hasina rule," the chief adviser told Lagarde. "It was a massive highway robbery."

Assuring that she would support the Bangladesh government's move to recover the stolen money, Lagarde recommended that Bangladesh should also seek help from the IMF to recover and bring the money back home.

### World leaders support reform agenda

After the fall of Hasina's regime, the Yunus-led interim government has taken major state reform initiatives to bring back democracy and to hold free and fair elections in Bangladesh.

Many leaders, including Finnish President Alexander Stubb, World Bank Managing Director Anna Bjerde and former American Vice President Al Gore, vowed to support Bangladesh's reform programmes.

Gore expressed his support for the country's reform initiatives and fixing Bangladesh's institutions and its democratic transition through a free and fair election.

During WEF, Yunus held bilateral meetings with Germany's Federal Minister for Special Affairs Wolfgang Schmidt; King Philippe of Belgium; Thailand Prime Minister Paetongtarn Shinawatra; member of the Swiss Federal Council Ignazio Cassis; UN Secretary General António Guterres; DRC President Felix Tshisekedi; former United States special presidential envoy for climate John Kerry; and former British Prime Minister Tony Blair.

On the sidelines, Yunus held meetings with Malaysian Prime Minister Anwar Ibrahim, UN High Commissioner for Human Rights Volker Turk and Munich Security Conference Chairman Ambassador Christoph Heusgen, among others.

"Chief Adviser Prof. Yunus's tour to Davos was very important. I would say it was a tour of historical achievement for Bangladesh," the Chief Adviser's Press Secretary Shafiqul Alam said.















REPORT OF CONDITION OF BANK PUBLISHED PURSUANT TO SECTION 32 (3) OF BANKING AND FINANCIAL INSTITUTIONS ACT, 2006

### CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31 DEC 2024

(Amount in million shillings)

	Position as at 31st DEC 2024	Position as at 30th SEP 2024
<b>A. ASSETS</b>		
1. Cash	12,149	17,042
2. Balances With Bank of Tanzania	73,585	71,142
3. Investment in Government Securities	96,176	96,069
4. Balances with Other Banks and Financial Institutions	34,532	55,562
5. Cheques and Items for Clearing	12,029	9,773
6. Interbranch Float Items	-	-
7. Bills Negotiated	-	-
8. Customers' Liabilities for Acceptances	-	-
9. Intebank Loans Receivables	17,929	16,595
10. Investent in Other Securities	-	-
11. Loans, Advances and Overdrafts (Net of Allowances for Probable Losses)	426,669	473,616
12. Other Assets	19,541	22,664
13. Equity Investments	2,307	1,839
14. Underwriting Accounts	-	-
15. Right of use of asset	4,892	5,462
16. Property, Plant and Equipment	7,543	8,891
<b>17. TOTAL ASSETS</b>	<b>707,352</b>	<b>776,655</b>
<b>B. LIABILITIES</b>		
18. Deposits From other Banks and Financial institutions	1,839	2,197
19. Customer Deposits	457,140	481,642
20. Cash Letters of Credit	-	-
21. Special Deposits	67,557	77,014
22. Payment Orders/ Transfers, Payables	-	-
23. Bankers Cheques and Drafts Issued	43	44
24. Accrued Taxes and Expenses Payable	2,088	1,213
25. Lease Liabilities	5,640	6,381
26. Acceptances Outstanding	-	-
27. Interbranch Float Items	-	-
28. Unearned Income and Other Deferred Charges	4,830	4,344
29. Other Liabilities	23,467	26,371
30. Borrowings	38,250	73,181
<b>31. TOTAL LIABILITIES</b>	<b>600,854</b>	<b>672,387</b>
<b>32. NETS ASSETS/(LIABILITIES)(17 minus 31)</b>	<b>106,498</b>	<b>104,268</b>
<b>C. SHAREHOLDERS' FUNDS</b>		
33. Paid Up Share Capital	50,500	50,500
34. Share premium	22,242	22,242
35. Retained earnings	18,416	18,416
36. Profit or Loss Account	14,539	12,345
37. Other Capital Accounts	-	-
38. Revaluation reserve	801	765
39. Minority Interest	-	-
<b>40. TOTAL SHAREHOLDERS' FUNDS</b>	<b>106,498</b>	<b>104,268</b>
<b>D. SELECTED FINANCIAL CONDITION INDICATORS</b>		
(i) Shareholders Funds to Total Assets	15.1%	13.4%
(ii) Non Performing Loans & Advances to Total Advances	1.2%	1.58%
(iii) Gross Loans & Advances to Total Deposits	83.2%	87.2%
(iv) Loans & Advances to Total Assets	60.4%	61.0%
(v) Earning Assets to total assets	83.1%	83.9%
(vi) Deposit Growth	-6.1%	2.6%
(vii) Assets Growth	-9.1%	3.8%

### CONDENSED STATEMENT OF PROFIT & LOSS AND OTHER COMPREHENSIVE INCOME FOR QUARTER ENDED 31 DEC 2024

(Amount in million shillings)

	Current Quarter ended 31st DEC 2024	Comparative quarter (Previous year) 31st DEC 2023	Current year cumulative 31st DEC 2024	Cummulative (Previous year) 31st DEC 2023
1. Interest Income	17,967	17,764	73,211	68,473
2. Interest Expense	(7,038)	(7,960)	(29,237)	(28,567)
<b>3. Net Interest Income</b>	<b>10,929</b>	<b>9,804</b>	<b>43,974</b>	<b>39,906</b>
4. Bad Debts Written off	-	-	-	-
5. Impairment Losses on Loans and Advances	468	(1,404)	3,314	(847)
<b>6. Non Interest Income</b>	<b>4,219</b>	<b>5,968</b>	<b>21,893</b>	<b>23,629</b>
6.1 Foreign exchange profit/(loss)	890	2,827	9,351	7,004
6.2 Fees and Commissions	2,994	3,069	11,830	13,043
6.3 Dividend Income	-	-	36	33
6.4 Other Operating Income	335	72	67	3,549
<b>7. Non Interest Expenses</b>	<b>(13,230)</b>	<b>(11,331)</b>	<b>(47,034)</b>	<b>(46,549)</b>
7.1 Salaries and Benefits	(4,886)	(4,768)	(19,453)	(19,835)
7.2 Fees and Commission	(2,275)	(811)	(4,469)	(4,564)
7.3 Other Operating Expenses	(6,069)	(5,752)	(23,112)	(22,150)
<b>8. Operating Income/(Loss)</b>	<b>2,386</b>	<b>3,037</b>	<b>22,147</b>	<b>16,139</b>
9. Income Tax Provision	(192)	(783)	(7,608)	(5,106)
<b>10. Net Income/(Loss) After Income Tax</b>	<b>2,194</b>	<b>2,254</b>	<b>14,539</b>	<b>11,033</b>
11. Other Comprehensive Income (Loss)	(204)	(519)	(884)	(4,740)
<b>12. Total comprehensive income/ (loss) for the year</b>	<b>1,990</b>	<b>1,735</b>	<b>13,655</b>	<b>6,293</b>
13. Number of Employees	277	287	277	286
14. Basic Earnings Per Share	173,774	178,564	287,899	218,475
15. Number of Branches	17	19	17	19
<b>SELECTED PERFORMANCE INDICATORS</b>				
Returns on Average Total Assets	1.2%	1.5%	2.1%	1.5%
Return on Ordinary Shareholders' Funds	8.3%	11.6%	13.7%	11.3%
Non Interest Expense to Gross Income	85.1%	70.3%	69.3%	71.2%
Interest Margin to Average Earning Assets	7.8%	6.5%	7.7%	6.2%

### CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31st DEC 2024 (Amount in million shillings)

	Share Capital	Share Premium	Retained Earnings	Revelution reserve	Total
<b>1: Current Year 2024</b>					
Balance as at 01 January 2024	50,500	22,242	22,830	1,685	97,257
Profit for the year to date	-	-	14,539	-	14,539
Dividend Paid	-	-	(4,414)	-	(4,414)
Net gain/(loss) on fair value changes of investments	-	-	-	(884)	(884)
<b>Balance as at 31st DEC 2024</b>	<b>50,500</b>	<b>22,242</b>	<b>32,955</b>	<b>801</b>	<b>106,498</b>
<b>11: Previous Year 2023</b>					
Balance as at 01 January 2023	50,500	22,242	11,797	6,425	90,964
Profit for the year	-	-	11,033	-	11,033
Net gain/(loss) on fair value changes of investments	-	-	-	(4,740)	(4,740)
<b>Balance as at 31st December 2023</b>	<b>50,500</b>	<b>22,242</b>	<b>22,830</b>	<b>1,685</b>	<b>97,257</b>

### CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR PERIOD ENDED 31st DEC 2024 (Amount in million shillings)

	Current Quarter Current Year 31st DEC 2024	Previous Quarter 30th SEP 2024	Current year cumulative 31st DEC 2024	Previous year cumulative 31st DEC 2023
<b>I. Cash flow from operating activities</b>				
Net income /(loss) Before tax	2,386	5,657	22,147	16,139
- Impairment/Amortization	167	2,185	7,663	(5,571)
- Gain/loss on Sale of Assets	-	(8)	(18)	-
- Net Change in Loans and Advances	51,705	(43,887)	(2,540)	(5,166)
- Net Change in Deposit	(34,317)	14,182	(56,865)	16,083
- Net change in Short Term Negotiable Securities	-	-	-	-
- Net change in Other Liabilities	(3,181)	4,027	2,151	1,878
- Net change in Other Assets	(1,911)	229	871	(809)
- Tax Paid	(2,651)	(1,144)	(6,082)	(3,274)
- Change in SMR	1,256	(2,720)	1,051	(5,888)
<b>Net Cash Provided(used)by Operating Activities</b>	<b>13,454</b>	<b>(21,479)</b>	<b>(31,622)</b>	<b>13,392</b>
<b>II. Cash Flow From Investing</b>				
- Dividend Received	-	36	36	33
- Purchase of Fixed Asset	2,950	(1,341)	(3,927)	(3,726)
- Proceed from Sale of Fixed Assets	-	90	90	251
- Purchase of Non- Dealing Securities Proceeds	(106)	-	(3,214)	(51,669)
- from sale of Non- Dealing Securities	-	25,029	27,410	74,004
- Others	-	-	-	-
<b>Net Cash Provided(used)by Investing Activities</b>	<b>2,844</b>	<b>23,814</b>	<b>22,395</b>	<b>18,893</b>
<b>III. Cash flow from financing activities:-</b>				
- Repayment of Long Term Debt	-	-	-	(815)
- Proceeds from Issuance of Long Term Debt	-	-	-	-
- Proceeds From Issuance of Share Capital	-	-	-	-
- Payment of Cash Dividends	-	-	(4,414)	-
- Net Change in Other Borrowings	(34,931)	64,629	(1,006)	-
- Others	-	-	-	-
<b>Net Cash Provided (Used) By Financing Activities</b>	<b>(34,931)</b>	<b>64,629</b>	<b>(5,420)</b>	<b>(5,332)</b>
<b>IV. Cash and Cash Equivalents</b>				
Net Increase (Decrease) in Cash and Cash Equivalents	(18,633)	66,964	(14,647)	26,953
Cash and cash equivalents at the beginning of the quarter	136,871	69,907	132,8851	75,576
Cash and cash equivalents at the end of the quarter	118,238	136,871	118,238	102,529

Name and Title | Signature | Date

Esther Cecil Maruma (Managing Director) | | 30-Jan-25

Nisetas Lyatonga (Ag Head of Finance) | | 30-Jan-25

Raphael Mboutu (Ag. Head of Internal Audit) | | 30-Jan-25

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name | Signature | Date

Nehemia Mchechu Chairperson | | 30-Jan-25

Moremi Marwa Director | | 30-Jan-25

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## Khadija Kopa, Barnabas extend birthday wishes to President Samia

By Correspondent Sabato Kasika

VETERAN Tanzanian taarab musician, Khadija Omar Kopa, and new generation musician Barnabas Classic congratulated President Samia Suluhu Hassan for celebrating her 65th birthday and wished her a successful life.

The artists issued their best wishes to the Head of State on separate occasions when they recently attended a music program at a local television station.

Khadija (pictured) and Barnabas congratulated the President and wished that she would continue ruling Tanzania for the next five years.

"President Samia is my relative...I pray to Allah to give the President strength so she can determinedly continue taking charge of her duties and serve the nation," the singer said.

The artist added that President

Samia took over during a difficult time but now every Tanzanian is enjoying the country's success in various fields.

"She has supported the development of various sports, including football, and arts. She is presenting cash prizes to Tanzanian clubs when they excel in African inter-club tournaments," Khadija said.

Popular new genre artist Barnabas said he is thankful to the President because she loves artists.

The singer pointed out that he is one of the domestic artists who have had the opportunity to perform at various government events, especially the ones at the White House.

"I have to wish her a good life when she turns 65 so that God can continue giving her good health so she can lead our nation," Barnabas stated.

## Nassor shines as Caravans cricketers wallop Gymkhana

By Correspondent Japheth Kazenga

CARAVANS has kept on pushing for a solid run in the 2025 Tanzania Cricket Association (TCA) DC Super League, following the team's 173-run defeat of Gymkhana in Dar es Salaam over the weekend.

Scintillating batting by seasoned cricketer Kassim Nassor was instrumental in Caravans' pursuit of the convincing win.

Nassor exhibited batting tenacity and scored a century, as Caravans' dominance came into view.

Caravans started to bat at the Dar es Salaam Gymkhana Club's venue, ending with a mammoth 258/7 in the scheduled 50 overs.

The batting squad was intent on tormenting Gymkhana's bowlers right from the early phase of the batting time, much as the opening pair of Jitin Singh and Amal Rajeevan could not stay longer.

Skipper Singh executed several knocks and his stay at the crease was ended after 14 overs, having garnered 11 runs.

Rajeevan had a day to forget given the cricketer exited the crease for duck, having been



Caravans Cricket Club's all-rounder, Kassim Nassor, bats against Gymkhana in a past tournament tie in Dar es Salaam. PHOTO: COURTESY OF CARAVANS CRICKET CLUB

sent back in his first ball.

Ajith Augustin, who grabbed a century in the previous clash against Aces A, had Caravans taking back control of the innings having nailed 60 runs.

Augustin, who came in at number three, took the crease in the 14th over when Caravans were 68-2 and pushed the squad's figure to 81-3 once he got back in the 17th over.

Nassor then saw to it Caravans made certain of their plan to wind up their innings with the imposing total with an impressive batting display.

The seasoned all-rounder hammered 115 runs not out once he laid his hands on the bat.

Short spells by other dependable cricketers Akhil Anil (eight

runs) and Adersh Dileep (one run) did not weaken Caravans' resoluteness, as Nassor was ruthlessly steadying the ship.

Johnson Nyambo - who posted 15 runs - and Hamisi, who ended with 14 runs, further gave Caravans more dominance.

Twenty-eight extras that Gymkhana's bowling unit leaked moreover improved the figure.

Gymkhana skipper Amit Raghuvanshi ended with 2-37 and Mohamed Yunus grabbed 2-58 as their squad vainly fought to frustrate Caravans' efforts to amass the mammoth total.

Reaching a huge target set by Caravans was seemingly a tough ask for Gymkhana's batting unit and, in the end, the

latter lost steam with 85/10 in 25.3 overs.

Arman Khan ended as the only cricketer with a meaningful showing in the woeful outing, notching 40 runs.

The batting team's woes came into view from the first few overs, given opener Gulraiz Hydari was three runs short of two digits.

The other opener, Raghuvanshi, exited the crease earlier with just two runs to his name.

Caravans' skipper Singh orchestrated his team's bowling charge, ending with 4-18 and a 3.00 economy rate.

He was ably assisted by Anil, who grabbed 2-0 in 0.3 overs, and youthful cricketer Yalinde Maurice who garnered 2-18.

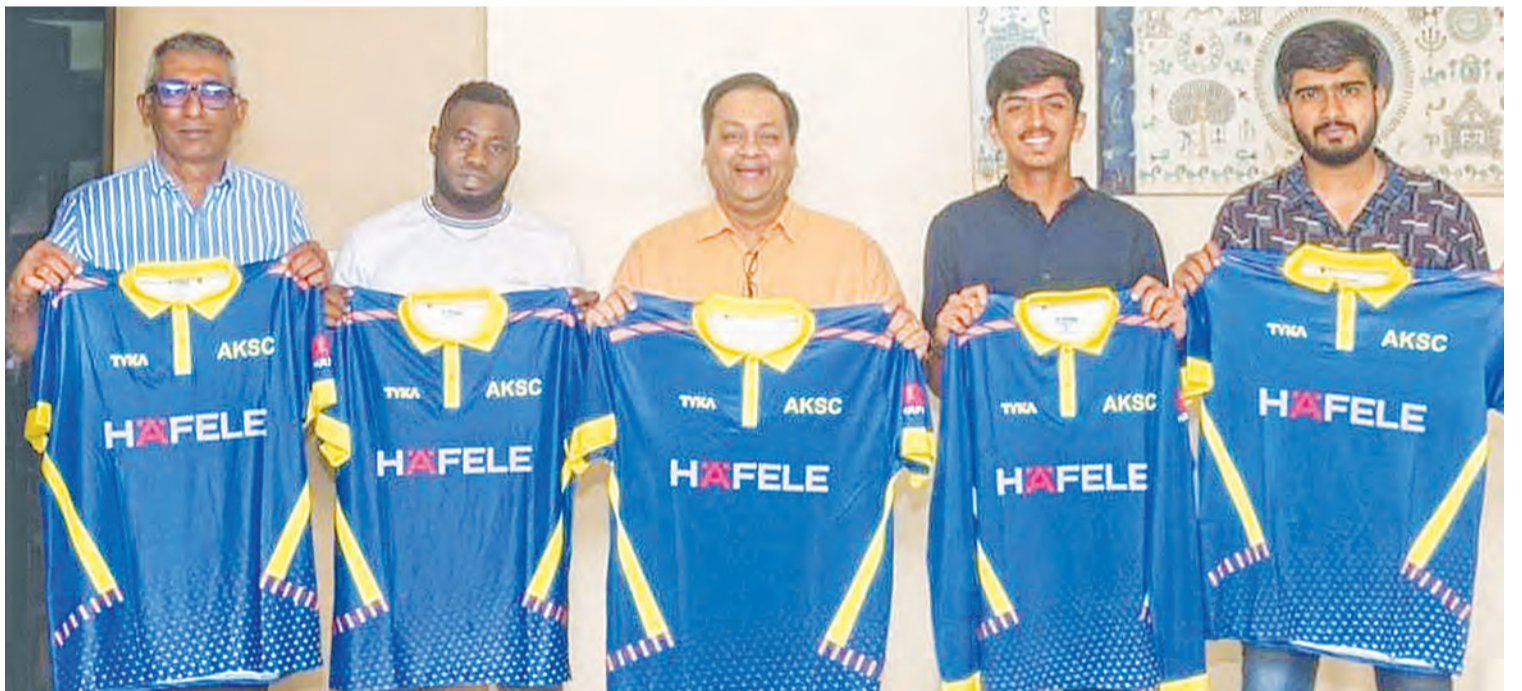
The 2025 TCA DC Super League, a TCA officer stated, features the top cricket teams in Tanzania, put into two groups.

Group A teams are Aga Khan SC, Delaware Upanga SC, A. Patel Brotherhood A, Dar Indian Titans, and Pak Stars A.

Caravans, Strikers, Aces A, Gymkhana, and Lions A have been placed in Group B.

The showdown began on January 4, 2025, marking an exciting start to Tanzania's premier cricket competition.

## Aga Khan SC gets new jersey sponsor



HAFELE East Africa Limited's Managing Director Snehil Bakrania (C) poses for a picture with Aga Khan SC's leader Ayzaz Jassani (L) and the club's players (L-R) Riziki Kiseto, Lakh Bakrania (Team B captain), and Harshdeep Chohan (Team A captain) at the occasion for unveiling the company as the club's new shirt sponsor in Dar es Salaam recently. PHOTO: COURTESY OF AGA KHAN SC

By Correspondent Japheth Kazenga

TANZANIA's cricket big guns, Aga Khan SC, have got a massive boost in efforts to bolster the sport's promotion domestically following their acquisition of a shirt sponsor.

Aga Khan SC's officials revealed in Dar es Salaam early this week their outfit has marked a new chapter in its illustrious history with the announcement of a two-year sponsorship agreement with HAFELE East Africa Limited.

They disclosed that the collaboration, which sees the company as the official sponsor of the team's matchday jerseys for 2025 and 2026, is a testament to the shared vision of excellence in both the corporate and sports arenas.

The partnership, they pointed out, celebrates the synergy between the company's commitment to providing high-quality hardware and fittings and Aga Khan SC's dedication to nurturing young cricket talent in Tanzania.

The club noted that through such a partnership, the two entities aim to foster a culture of precision, teamwork, and innovation, reflecting their mutual pursuit of being the best in their respective fields.

Snehil Bakrania, Managing Director of HAFELE East Africa Limited, speaking at the unveiling ceremony, emphasized the alignment of values between cricket and the company.

"In cricket, players strive

to improve their techniques and performance. Similarly, HAFELE continually innovates to stay ahead in the industry, delivering cutting-edge solutions," Bakrania disclosed.

"Today, we celebrate the rich history of the club and draw a parallel with the precision, teamwork, and innovation that HAFELE embodies," he said.

The historic agreement was lauded by Ayzaz Jassani, Aga Khan SC's long-standing leader and legend, who hailed the partnership as a crucial step toward a brighter future for the team.

"The values of both Aga Khan SC and HAFELE make them unique in their respective fields. Each player will wear

this jersey with immense pride, reflecting the respect and integrity that define both brands," Jassani stated.

Vipin Abraham, Aga Khan SC's senior player, highlighted the importance of such collaborations.

"Partnerships like this allow the sport to grow and create a bright future for young cricketers who are the heart of Aga Khan SC's cricket activities," he remarked.

The partnership between the two parties, the team stressed, is not just a sponsorship but a celebration of excellence and determination.

Aga Khan SC disclosed the collaboration is setting the stage for a promising future for the club and the company.

## Samia Women's Boxing Championships set to begin in Dar

By Correspondent Joseph Mchekadona

THE inaugural Samia Women's Boxing Championships will kick off tomorrow at Kawe Beach Club in Dar es Salaam, the Boxing Federation of Tanzania (BFT) has announced.

According to BFT secretary general Makore Mashaka, the competition will serve as a selection event for female boxers who will represent Tanzania at the IBA

Women's World Boxing Championships, scheduled for March 8-17, 2025, in Niš, Serbia.

Mashaka stated that invitations have been extended to all national security and safety institutions, regional teams, clubs, and the Tanzania Professional Boxing Regulatory Commission (TPBRC).

However, he did not confirm how many Tanzanian boxers will participate in the Serbia World

Championships, saying it will depend on the availability of resources.

"This will be the first-ever women's boxing championship organized by BFT. The event will run from Friday to Sunday at Kawe Beach Club," he said.

"We have named it the 'Samia Women's Boxing Championships' to honour and appreciate the contribution of our President, Dr. Samia Suluhu Hassan, to the

sports sector in Tanzania."

Mashaka revealed that the IBA Women's World Boxing Championships will feature 500 female boxers from over 100 countries, competing in 12 weight categories.

In addition to the fights, all participating boxers will also attend a business and investment seminar, organized by BFT in collaboration with the Mbezi-based ARHN organization.

This will be Tanzania's second

participation in the prestigious tournament, following its debut at the 2023 edition in New Delhi, India.

The International Boxing Association (IBA) has announced that registration for the World Women's Championships is open until February 20, 2025.

The organization has emphasized that the tournament is a cornerstone event for women's boxing, celebrating the talent and

determination of female athletes worldwide.

IBA President Umar Kremlev expressed his excitement for the return of the IBA Women's World Boxing Championships, stating:

"This competition is a chance to unite, inspire, and celebrate the power of women's boxing on a global scale. We call on all national federations to participate and continue making this event a tremendous success."

## Helicopter crash that killed Leicester owner was accidental, inquest finds

LONDON

THE deaths of five people in a helicopter crash at the King Power Stadium in October 2018, including Leicester City soccer club owner Khun Vichai Srivaddhanaprabha, were accidental, an inquest jury concluded on Tuesday.

Vichai, the Thai tycoon who pumped millions of pounds into the club that famously won the Premier League title in 2015-16, was killed along with four others when his helicopter crashed in the club's car park and exploded after a match on Oct. 27, 2018.

The Leonardo AW169 helicopter had cleared the top of the stadium before starting to spin, and plummeted to the ground before bursting into flames.

The crash also killed pilot Eric Swaffer, his partner Izabela Lechowicz, and Vichai's staff members Nusara Suknamai and Kaveporn Punparev. The inquest lasted two-and-a-half weeks.

Philip Shepherd, the Vichai family's legal representative, said Swaffer was a "highly competent and very experienced pilot who did everything in his power" to control the helicopter when the tail rotor failed shortly after takeoff.

Vichai's family are actively continuing their legal action against Italian defence company Leonardo, the manufacturer of the helicopter. Leonardo said this month that it would defend itself against the High Court claim.

The family is seeking compensation for loss of earnings and other damages, valued at 2.15 billion pounds (\$2.67 billion) -- the largest fatal accident claim in English legal history.

'IT WASN'T SAFE'

"My father trusted in the design of this helicopter. It was Leonardo's responsibility to make sure the helicopter was safe. It wasn't safe. It was a death trap," said Khun Aiyawatt Srivaddhanaprabha, the son of Vichai.

"My family are thankful to Senior Coroner (Catherine) Mason for her inquest which has shone a spotlight on what happened on 27 October 2018."

According to Forbes magazine, Vichai was the fifth-richest person in Thailand at the time of his death with an estimated net worth of \$4.9 billion.

Leonardo said on Tuesday that it agreed with the inquest jury's conclusion that this crash was a "tragic accident".

"As the jury recorded, the aircraft had all the relevant airworthiness certificates," Leonardo told Reuters.

"This is entirely consistent with the evidence provided to the inquest, that the helicopter was designed and produced in accordance with all regulatory requirements, meeting the accepted industry standard for safety."

It expressed its deepest sympathy for the victims of the crash, saying their deaths were "an unquestionable tragedy".

The Air Accidents Investigation Branch (AAIB) ruled in 2023 that it was not possible for the pilot to recover from the tail rotor failure.

The pilot had managed to land softly enough for four of the five people on board to survive the impact, according to post-mortem examinations, only for them to be killed by fire.

Investigators found that problems with the bearing in the tail rotor of the helicopter began a sequence of failures leading to the crash.

(\$1 = 0.8046 pounds)

REUTERS

## Trafford Council green light Man United's development plan

MANCHESTER, England

MANCHESTER United's plan to build a 100,000-seat stadium has taken a big step toward becoming reality, with the vision receiving the green light from the Trafford Council executive.

The approval on Monday evening came after the British government backed the regeneration project.

The decision to either renovate Old Trafford or build an adjacent facility is not expected until season's end, although The Times said that co-owner Jim Ratcliffe favours a new two billion pound (\$2.49 billion) stadium on an adjacent site.

The Trafford Council's next step is to appoint a "top-class consultant team" who will work with the Premier League club and other key partners to deliver a "transformational and sustainable international destination for the benefit of residents, businesses and visitors," they said in a statement.

The regeneration proposals include creating around 48,000 new jobs and up to 15,000 new homes in the borough while adding 4.2 billion pounds to the local economy.

"The Trafford Wharfside masterplan ... takes in the world-famous sporting institution that is Manchester United as well as other major sites including the Imperial War Museum and the Manchester Ship Canal," the statement said.

The storied stadium, with a seating capacity of 74,310 that makes it the second largest football facility in Britain behind Wembley, opened in 1910.

It underwent expansions in the 1990s and 2000s, including the addition of extra tiers to the North, West and East Stands.

REUTERS

# Guardiola wary of financial hit if Man City fail to advance in Champions League

MANCHESTER, England

MANCHESTER City's Pep Guardiola said he is aware of the financial implications of failing to reach the Champions League knockout stages as his side head into later yesterday's final group game against Club Brugge needing a win to stay in the hunt.

City have reached the Champions League knockout stages every season since Guardiola took the helm in 2016, but they are in danger of missing out with the new format this year where they sit 25th in the standings -- outside even the playoff spots.

The top eight teams qualify directly for the last 16 while the clubs that finish ninth to 24th contest the knockout phase playoffs to advance and Guardiola said City missing out could affect their business in the transfer market.

"In the last two or



Manchester City manager Pep Guardiola during the press conference at Etihad Campus, in Manchester, Britain on Tuesday. Agencies

three transfer windows it's always been positive. I'm not naive enough to not know how important it is financially for the club to go through in this competition," Guardiola told reporters on Tuesday.

"It can affect the club but, of course we want to try to make it

happen and go through first for sporting reasons.

"In the last five or six years, the net spend at this club has been amazing. The club said, 'OK the situation is the situation. If we want to spend, we can spend. If not, we don't spend.'"

City have already spent more than 120 million pounds (\$149.14 million) on forward Omar Marmoush and defenders Vitor Reis and Abdulkodir Khusanov this month.

City won the Champions League in 2023 and Guardiola did not want to discuss how

embarrassing it would be if they did not qualify for the knockout stage.

"We have to win the game and if not then we won't continue in the competition. We want to go through to have another chance to play another two games and qualify for the next stage," he said.

"I appreciate your concern about not qualifying but I think we are going to do it... Ask me after the game (if it is embarrassing if City fail to qualify)."

City beat Brugge 5-1 and 4-1 in the 2021-22 campaign but Guardiola said the Belgian side are vastly different from the team they played three seasons ago.

Brugge have not lost a game in all competitions since late October and are 20th in the Champions League standings, three points above City.

"We would like to score lots of goals in the first 20 minutes but I don't think that will happen," Guardiola added.

"I expect a tough game. When a team are unbeaten... it's because they are good, there's no secret there. They have done really well.

"It's a final for both of us, especially for us."

(\$1 = 0.8046 pounds)

REUTERS

## Arsenal boss Arteta urges fans to stop abuse after Lewis-Skelly red card rescinded

LONDON

ARSENAL manager Mikel Arteta was pleased that Myles Lewis-Skelly's red card was rescinded but criticised the abuse aimed at referee Michael Oliver by fans.

The 18-year-old Lewis-Skelly has escaped a three-match suspension after the FA overturned Oliver's decision to send him off in Saturday's 1-0 win at Wolverhampton Wanderers.

Lewis-Skelly was dismissed for tripping Wolves' Matt Doherty on a counterattack before halftime and the dismissal, which was upheld by VAR, was criticised by fans and pundits.

Referees' body, the PGMOL, said the police were investigating threats and abuse directed at Oliver following the game.

"Obviously (we are) really happy that the decision has been made and Myles is going to be available for us," Arteta told reporters on Tuesday.

"Every time I talk about (abuse towards) a player, a coach, it doesn't matter. We have to try hard to eradicate it from the game. It certainly damages our sport. So let's get it out.

"We focus on the evolution of football and where it is heading in the next five years. I think one big evolution we can have is to make a social environment that is better.

"We don't need to keep this hatred, it removes the beauty of the sport."

Arsenal face Girona in their final league-phase game in the Champions League on Wednesday and Arteta was full of praise for their opponents, despite the Catalan side's early elimination in their debut European campaign.



FILE PHOTO: Arsenal's Myles Lewis-Skelly is watched by manager Mikel Arteta as he leaves the pitch after being sent off during their Premier League match against Wolverhampton Wanderers at Molineux Stadium, in Wolverhampton, Britain on January 25, 2025. Agencies

"I think this is a beautiful story, especially in the way that they've done it," Arteta said of Girona, who finished third in LaLiga last season.

"(It) shows you can do big things with a vision. I watched all their games in their group stage as I love the team, I love the coach.

"I need to know them very well, they were very competitive against the big names. They didn't get the result they deserved."

The north London side, third in the 36-team Champions League standings with 16 points, need a draw to make absolutely sure of their place in the Round of 16 and avoid a two-legged playoff.

"We have been very close to big titles in the last few years but that's very difficult in football," Arteta added. "Tomorrow we must earn our qualification."

Meanwhile, Celtic

have agreed to a deal to re-sign defender Kieran Tierney from Premier League side Arsenal and are trying to get the transfer over the line by the end of the January transfer window, manager Brendan Rodgers said.

Scotland international Tierney came up through Celtic's youth ranks and helped the Scottish Premiership

side seal a domestic treble before moving to Arsenal for a reported fee of 25 million pounds (\$31.12 million) in 2019.

The 27-year-old has since fallen out of favour at Arsenal and will be out of contract at the end of the season.

"He's still, at this moment, an Arsenal player," Rodgers told reporters on Tuesday ahead

of a Champions League clash against Aston Villa. "I think we've agreed that it will definitely take place in the summer. If we can do it beforehand, then great.

"I don't want to speak too much on it with the greatest respect, because he's not a Celtic player here now with us. But, if we were able to do it (in January), of course,

we would like to do that, but that's out of our control at this moment in time."

Celtic are top of the Premiership standings with 60 points from 23 games, 10 ahead of second-placed rivals Rangers, who have played one more match.

(\$1 = 0.8033 pounds)

REUTERS

Gwiji by David Chikoko

