

Alert as ministry confirms new dengue fever outbreak

JPM decries agro-inputs smuggling

By Guardian Reporter

AS farmers across the country complain of delayed agricultural inputs, President John Magufuli yesterday decried smuggling of agroinputs to neighbouring countries, a situation which hinders farmers from realizing their productivity potential.

The president said that most imported farming inputs are illegally sold outside the country by unscrupulous dealers and distributors.

Speaking at rally after inaugurating the Mafinga - Nyigo - Igawa road in Njombe region, Dr Magufuli declared that the government will pay all agro-input dealers after completion of the evaluation exercise.

"We will pay every farming inputs dealer after we are satisfied with the assessment since we want to



By Polycarp Machira, Dodoma

HE government yesterday confirmed a new outbreak of dengue fever in the commercial capital, Dar es Salaam and Tanga region, with more than 300 people having tested positive.

The Deputy Minister for Health, Community Development, Gender, Elderly and Children, Dr Faustine Ndugulile told reporters at a press conference in Dodoma that 252 cases were recorded in Dar es Salaam and another 55 in Tanga.

Due to the outbreak, he appealed to people with symptoms such as sudden high fever, severe headache, pain behind the eyes, severe joint and muscle pain, fatigue and vomiting to seek medical advice, rest and drink plenty of fluids but avoid using painkillers such as Diclopar, Brufen and Ibuprofen as they can increase the risk of bleeding.

"All the 252 patients in Dar es Salaam are receiving treatment, and no fatality has been reported until now," he told a news conference here.

Medical authorities are currently

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identify unscrupulous agricultural inputs dealers and distributors," he asserted, noting that paying them is crucial as they are important stakeholders in the agro-sector



Dr Magufuli directed Water **Minister Prof Makame Mbarawa** to closely monitor contractors implementing water projects in Makambako

value chain.

In June last year, President Magufuli launched phase two of the Agricultural Sector Development Programme (ASDP) that is expected to revolutionize the sector. It will be implemented in two phases, the first phase stretching from 2018/2019 to 2023/2024.

Dr Magufuli directed Water Minister Prof Makame Mbarawa to closely monitor contractors implementing water projects in Makambako, expressing dismay over delayed implementation of the projects. He said the government has set aside 45bn/- for water projects in the area, but the residents struggle to access the precious liquid.

The president underlined that the fifth phase government is determined to ensure development to all





Prime Minister Kassim Majaliwa greets former Prime Minister Judge (rtd) Joseph Warioba during the official opening of the public dialogue in commemoration of the birth of founding president Julius Nyerere at the Mwalimu Nyerere Memorial Academy (MNMA), Kigamboni area in Dar es Salaam yesterday. Looking on (C) is the Minister for Education, Science, and Technology, Prof Joyce Ndalichako. Photo: PMO

PM Majaliwa graces Nyerere Academy event, set for uplift

By Correspondent James Kandoya

PRIME Minister Kassim Majaliwa yesterday directed the minister for Education, Science, and Technology, Prof Joyce Ndalichako and the management of the Mwalimu Nyerere Memorial Academy (MNMA) to urgently work on pending issues delaying its upgrade to university status.

Speaking in Dar es Salaam during the official opening of the public dialogue in commemoration of founding president Julius Nyerere, premier Majaliwa said

the former Kivukoni Ideological College whose history dates back to 1961, has what it takes to be a fully-fledged university if a few remaining requirements are met.

The dialogue was attended by former Prime Minister Justice (rtd) Joseph Warioba, the Executive Director of the Mwalimu Nyerere Foundation, Joseph Butiku, former woman minister and arch-activist of Education for Self Reliance Tabitha Siwale, retired officials from the government and the ruling party.

"There are other colleges

which were established recently and rose to become universities. Why not this one which bears the name of our founding president?" queried Majaliwa.

The premier said that he had given the task to the responsible minister to ensure that all issues including curriculum were sorted out in time.

He said the government was proud to have a university that would play a considerable role to recruit people to become patriotic after the founder of the

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Standard Chartered lights up global Belt & Road Relay

By Guardian Reporter

STANDARD Chartered has announced the launch of its Belt & Road Relay, the first-ever global running event on the back of the Belt and Road initiative which was launched by the Chinese Government in 2013.

The Belt and Road Relay challenge is geared towards highlight-

ing the bank's continued commitment to the Belt and Road initiative, and the positive impact of the initiative to communities and businesses globally.

The Relay will be led by eight staff athletes from Standard Chartered PLC, selected from the bank's diverse footprint in Asia, Africa, the Middle East, Europe and the Americas.

These athletes will participate in running events across 44 Belt and Road markets within a 90-day period, the bank said in a statement vesterday.

Standard Chartered PLC is a British multinational banking and financial services company.

Despite its UK base, it does not conduct retail banking in the UK,

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SPECIAL FEATURE ON INDUSTRIALIZATION **DEVELOPMENT IN TANZANIA**

"NCHI YA VIWANDA



The Guardian Ltd, through its Leading Newspapers, The Guardian and Nipashe in collaboration with CTI will publish special supplement focusing on Industrialization Development in Tanzania, phase one on 18th April 2019.

We are inviting The **Government and Private** Institutions to participate in this special feature.

Contact:

Moses Masunga, Email:moses.masunga@guardian.co.tz, Phone No.0755 642851,

> Charles Masele, Email:masele7@gmail.com, Phone No.0789 637363.

Guardian Nipashe 🔐

NEWS

JPM decries agro-inputs smuggling

Guardian

Tanzanians, where numerous development projects are being implemented across the country.

He said the country has been securing loans from the World Bank for roads and other development projects, with the bank recently disbursing one trillion shillings for expansion of the port of Dar es Salaam.

"Tanzania has been borrowing funds from the World Bank for several years. We will continue borrowing for our development projects as well as setting about 40 percent of our budget for development plans," he said, specifying that the government has been setting aside 950bn/- each month to pay off the public debt.

The president was in a tour of southern regions, arriving in Njombe region on Tuesday April 9 after completing tours in Mtwara and Ruvuma regions. While in Njombe, he launched massive development projects worth billions of shillings.

He also laid a foundation stone for the construction of a road link for Njombe and Makete districts, as well as opening the 18bn/- Unilever (T) tea processing factory.

Majaliwa graces Nyerere Academy event, set for uplift

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nation worked to bring it about.

He however highlighted the need to honour national treasures which are encompassed by peace, unity and stability - warning that the government will not hesitate to take action against those seeking to unmake these values.

The government was determined to continue honouring the profound legacy of the late father of the nation Mwalimu Julius Nyerere by promoting peace, unity and solidarity, he emphasized.

"Currently, we are experiencing a generation that lacks patriotism, hence leading to intense corruption and forgeries. We need to train and inculcate our people a culture of patriotism as the founder of the nation teaches us," he said.

The premier took most of the time warned the public that shady deals, corruption and frauds threaten the nation's peace and stability.

He also tasked the Mwalimu Nyerere Memorial Academy administration to continue focusing on targets to inculcate a culture of patriotism which seems to be disappearing. For her part, Prof Ndalichako commended the organisers for efforts to continue remembering the founder of the nation, Mwalimu Nyerere and his profound legacy to Tanzanians.

"The late Mwalimu Nyerere was fervent about patriotism. What the organisers have done is important since it further aims at honouring the nation's treasure," she stated

"It is my hope that the presenters and all participants in the dialogue benefit from different topics from retired officials who lived with Mwalimu during his tenure," she the gathering.

The late Mwalimu Nyerere was given a fitting burial on October 23, 1999 at Butiama Village where he was born, grew up and retired after a distinguished political



President Dr John Pombe Magufuli cuts a ribbon to inaugurate the TANZAM highway from Mafinga-Igawa (138.7 kms). The event was held at Makambako in Wanging'ombe District, Njombe Region yesterday. Others are First Lady Janeth Magufuli (3rd R) and district and regional leaders. Photo: State House

Alert as ministry confirms dengue fever outbreak

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monitoring cases of the disease throughout the country, with no fatality recorded by yesterday.

The deputy minister said that the symptoms can be felt from the third to the 14th day after infection. Dengue is spread through the bite of a female mosquito (Aedes aegypti). The mosquito becomes infected when it takes the blood of a person infected with the virus. After about one week, the mosquito can then transmit the dengue virus while biting a healthy person.

Dr Ndugulile said the cases in Dar es Salaam were confirmed at Mwananyamala, a public awareness campaign to be im-

Amana, Temeke, Vijibweni, Aga-Khan, Regency, IST and Ebrahim Haji hospitals while in Tanga the diagnosis took place at Bombo, Aga-Khan, Burhani Street 4 and Safi Medics.

In March last year, Mpoki Ulisubisya, the Permanent Secretary in the Ministry of Health, Community Development, Gender, Elderly, and Children, confirmed the outbreak of dengue fever, saying 11 people had been diagnosed with the disease in Dar es Salaam. He said the government had started to take control measures to check the disease from spreading further.

Ulisubisya said the measures included

plemented in tandem with surveillance throughout the country.

The ministry, in collaboration with the National Institute for Medical Research (NIMR) and two clinics, will continue to make diagnosis of the dengue fever.

The worst dengue outbreak in Tanzania was in 2014 when more than 400 patients in Dar es Salaam were diagnosed with the disease, which killed at least three, including a doctor who caught it while attending to patients. Dengue fever is said to affect about 390 million people in the world every year, and is particularly prevalent on the east African coast.

In the aftermath of the last outbreak, the World Health Organization (WHO) issued a global alert on the rise of vector-borne diseases, urging travelers to take precautions.

Because there is no medicine or vaccine for dengue, health experts recommend measures preventing mosquito bites. An online write up says reatment for Dengue Fever. There is no specific medicine to treat dengue infection. "If you think you may have dengue fever, you should use pain relievers with acetaminophen and avoid medicines with aspirin, which could worsen bleeding. You should also rest, drink plenty of fluids, and see your doctor."



career marked by principled leadership, which both supporters and critics admired and appreciated.

Sudan's Bashir ousted by military, placed under arrest

KHARTOUM

President Omar al-Bashir, who ruled Sudan with an iron fist for 30 years, was yesterday overthrown in a coup by the armed forces which announced a two-year period of military rule to be followed by elections.



In an address on state television, Defence Minister Awad Mohamed Ahmed Ibn Auf said Bashir, 75, was under arrest in a "safe place" and a military council was now running the country.

Seated on a gold-upholstered armchair, Auf announced a three-month state of emergency, a nationwide ceasefire and the suspension of the constitution. He also said Sudan's air space would be closed for 24 hours and border crossings shut until further notice.

Sudanese sources told Reuters that Bashir was at the presidential residence under "heavy guard." A son of Sadiq al-Mahdi, the head of the country's main opposition Umma Party, told al-Hadath TV that Bashir was being held with "a number of leaders of the terrorist Muslim Brotherhood group."

Bashir has been indicted by the International Criminal Court in The Hague and is facing an arrest warrant over allegations of genocide in Sudan's Darfur region during an insurgency that began in 2003 and led to death of an estimated 300,000 people.

The downfall of Bashir follows the toppling this month of Algerian strongman Abdelaziz Bouteflika, also following mass protests after three decades in power.

Names of Bashir's possible successors that have been circulating include the defense minister, an ex-military intelligence chief, also an Islamist, and former army chief of staff Emad al-Din Adawi.

Adawi is said to be favored by regional neighbors at odds with Bashir over his Islamist leanings. Thousands of people flocked to an anti-government protest outside the defense ministry on Thursday, while huge crowds took to the streets in central Khartoum, dancing and shouting anti-Bashir slogans. Protesters chanted: "It has fallen, we won.'

Demonstrators called for a civilian government and said they would not accept an administration led by military and security figures, or by Bashir's aides.

Omar Saleh Sennar, a senior member of the Sudanese Professionals' Association, one of the main protest groups, said it expected to negotiate with the military over a transfer of power.

US based Mayo Clinic gastroenterology and hematology specialist Prof. Mark Topazian (L) explains a point to his colleague from Muhimbili National Hospital (MNH) Dr Godfrey Mchele and other specialists when they attended to esophageal cancer patient at the hospital in Dar es Salaam yesterday. Photo: MNH

Standard Chartered lights up global Belt & Road Relay

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and around 90 per cent of its profits come from Asia, Africa and the Middle East.

Tanzania will become the 31st market out of 44 along Standard Chartered Bank's Belt & Road Relay.

Commenting on the Relay, the bank's Chief Executive Officer, Sanjay Rughani, said: "The Belt & Road Initiative is the most ambitious and far-reaching project of its kind in the world today.

We are present in two-thirds of the Belt & Road markets, and our rich heritage, deep local knowledge and unparalleled connectivity mean that we're ideally placed to help our partners, clients and communities to make the most out of the initiative.

By traversing these markets on foot and engaging clients, governments, media and communities, our Standard Chartered Belt & Road Relay athletes will showcase

our commitment to be the One Bank for the Belt & Road."

The Standard Chartered Belt & Road Relaykick started in Hong Kong on 17 February 2019, in conjunction with the Standard Chartered Hong Kong Marathon, which is one of the biggest sports events in the city with over 74,000 runners, and will end in China on 11 May, 2019 after the Belt and Road Forum.

The Belt and Road initiative is

core to Standard Chartered.

In 2017, the bank committed additional financing for Belt and Road projects of at least USD 20 billion by 2020, and was involved in more than 50 Belt and Road deals worth more than USD 10billion across a range of products and services. So far, Standard Chartered has

been involved in nearly 100 Belt & Road projects with more than 50 per cent of these projects belonging to the transport infrastructure,

covering mostly African and South Asian countries.

In Tanzania, the eight runners will be joined by some of the bank's clients and staff, alongside the Chinese Ambassador in Tanzania, Wang Ke.

It is expected to flag off the Tanzania leg of this historic Belt & Road Relay over the weekend.

NATIONAL NEWS

Minister tasks TALIRI board members to work tirelessly to revolutionise the livestock sector

By Guardian Reporter

IVESTOCK and Fisheries Minister Luhaga Mpina has challenged board members of the Tanzania Livestock Research Institute (TALIRI) to work tirelessly to revolutionise the livestock sector

Speaking after swearing in the board members in Dodoma yesterday, Mpina ordered the institute to conduct research on the livestock sector value chain for the benefit of livestock keepers and the nation as a whole.

The new TALIRI board members include the Institute's chairman, Prof Sebastian Chenyambuga, Dr Eligy Shirima, Dr Angelo Mwilawa, Dr Bakari Salum Msangi, Dr Furaha Mramba, Dr Omari Kalanje Mponda, Yohana Kubini and Julius Maunde.

According to the minister, the researches should come with solutions on animal diseases, markets and the technology that will help to produce crossbreed dairy genres.

"We have a good number of domesnot benefiting much from our livestock

pastoralists and farmers because the country is vast with huge arable land and water sources," he noted.

Mpina said Tanzania has a total of 30.5 million cattle compared to Ethiopia's 57 million; there are 18.8 million goats and 5.3 million sheep while Ethiopia has a total of 28.8 million goats and 28.1 million sheep.

He said the amount of milk produced in Tanzania annually is 2.4 billion while Kenya with a small number of dairy cattle produces 5.2 billion litres annually.

"Researches are required to improve performance of our diary sector. We cannot continue importing milk while we have a big number of cattle", said Mpina.

Mpina wanted TALIRI board members to work tirelessly to educate the public on the importance of the livestock sector and its contribution for the country's socio-economic development.

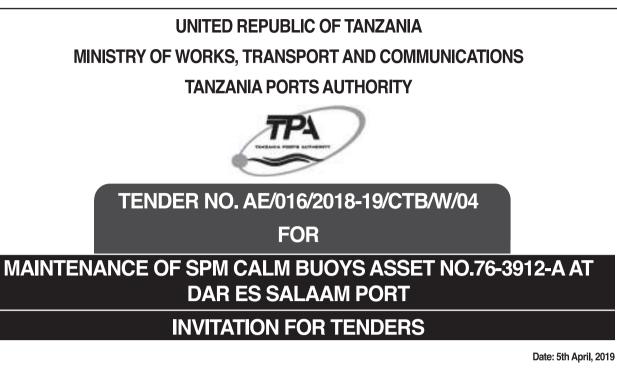
The minister warned that he will tic animals after Ethiopia nut we are not hesitate to sack them if they will within the livestock sector will be adnot improve the livestock sector in the dressed.

sector. You should suggest ways to end the long existing conflicts between on the potential that Tanzania has in livestock sector, they just take it very simple, with this; they don't value them at all. So I want this to be addressed, TALIRI has a big role to play on this," he explained.

> He said that livestock sales including of of cattle, goats, pigs and sheep for the current fiscal year had reached 2trilion/-.

> Ech oing the minister's sentiments, the chairman of the Parliamentary Committee on Agriculture, Livestock and Water, Mahmoud Mgimwa urged TALIRI to invest in researches that will bring impacts and transform the livestock sector.

> "As a parliamentary committee, we are going to pressure the government to increase the budget to enable TA-LIRI implement well its functions and plans," he said. Prof Sebastian Chenyambuga, TALIRI board chair pledged to implement all the directives given by the minister, saying that they will work tirelessly to ensure that all people's complaints about challenges



This Invitation for Tenders follows the General Procurement Notice (GPN) for the Financial Year 2018/19 Project which appeared in Guardian Newspaper of 27th August, 2018.

- The Government of the United Republic of Tanzania has set aside funds for the operation of the Tanzania Ports Authority (TPA) during the financial year 2018/2019. It is intended that part of the proceeds of the fund will be used to cover eligible payment under the contract for the Maintenance of SPM Calm Buoys Asset No.76-3912-A at Dar Es Salaam Port.
- The Tanzania Ports Authority (TPA) now invites sealed Tenders from eligible Mechanical, Petroleum or Marine Contractors registered or capable of being registered in Class Three III and above for carrying out the Maintenance of SPM Calm Buoys Asset No.76-3912-A at Dar es Salaam Port.
- Tendering will be conducted through the International Competitive Tendering (ICT) specified in the Public Procurement Regulations, Government Notice No.446 of 2013 and is open to all Tenderers as defined in the Regulations.
- Interested eligible Tenderers may obtain further information from and inspect the Tendering Documents at the office of the Secretary of the Tender Board on 26th Floor at Bandari Tower- One Stop Centre Plot No. 1/2 along Sokoine Drive from 0900 to 1600 Hours Local on Mondays to Fridays inclusive except on public holidays.
- A complete set of Tendering Document(s) in English and additional sets may be purchased by interested Tenderers on the submission of a written application to the address given under paragraph 5 above and upon payment of a non-refundable fee of Tanzanian Shillings (100,000) Payment should either be by Cash, Banker's Draft, or Banker's Cheque, payable to Director General of Tanzania Ports Authority (TPA)
- All Tenders must be accompanied by Tender Securing Declaration in the format provided in the Tender Document (Section No. IX). Tender not accompanied by Tender Securing Declaration will be rejected. Bids not accompanied by bid Securing Declaration will be rejected.
- All Tenders in ONE original plus TWO copies, properly filled in, and enclosed in plain envelopes clearly marked "TENDER NO. AE/016/2018-19/CTB/W/04 FOR MEINTANENCE OF SPM CALM BOUY ASSET NO.76-3912-A AT DAR ES SALAAM PORT. " must be delivered to the address: The Secretary, Central Tender Board, Tanzania Ports Authority, P. O. Box 9184, Dar es Salaam, Tanzania, 26th Floor at Bandari Tower- One Stop Centre Plot No. 1/2 along Sokoine Drive.
- Site Visit shall be held on Monday 29th April, 2019 at 10.00 Hours Local Time at Ras Mjimwema Landfall Kigamboni Dar es salaam followed by Pre-Bidding Meeting which will be conducted immediately after Site Visit at TPA's Head Office, Bandari Tower One Stop Centre Plot 1/2, Sokoine Drive, 26th Floor Conference Room.
- Deadline for submission of tenders is on Friday 10th May, 2019 at 10.00 a.m. local time. Tenders will be opened promptly thereafter in public and in presence of Tenderers' representatives who choose to attend in the opening on 26th Floor at Bandari Tower- One Stop Centre Plot No. 1/2 along Sokoine Drive.
- 10. Late Tenders portion of Tenders, electronic Tenders, and Tenders not received, Tenders not opened at the Tender opening ceremony shall not be accepted for evaluation irrespective of the circumstances.
- 11. Tanzania Ports Authority is not obliged to accept the lowest or any tender.

Issued by: The Director General,

Tanzania Ports Autl

Guardian

International Finance Corporation Gender – Lead for Africa, Anne Kabugi (L) and chair of the Tanzania's National Financial Inclusion Secretariat Nangi Massawe (2nd L) listen to Dan Kasirye, IFC's resident representative for Tanzania and Uganda at the Finance2Equal Tanzania Initiative launch yesterday. The Finance2Equal Tanzania Initiative is aimed at increasing women's participation across businesses by reducing gender gaps in leadership, employment, access to financial products and services, and as entrepreneurs in corporate supply chains. Photo: Guardian Correspondent

P.O. Box 9184 DAR ES SALAAM, TANZANIA. Tel No. +255 022 2111 315 Fax No: +255 022 2112 678. E-mail: dpc@ports.go.tz

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Zanzibar moves to distribute over 100,000 coconut trees seedlings

BY GUARDIAN REPORTER

ZANZIBAR is set to distribute 100,000 coconut trees seedlings during the rainy season to retain the lost glory of the plant which its production has decreased in recent years.

Director of Forestry and Non-Renewable Natural Resources, Soud Mohamed announced this yesterday when he explained the strategies to develop more trees during this rainy season.

He said the production of coconut has decreased because of various reasons including unnecessary cutting down of trees for construction and other human activities.

He said the decline has is at the highest rate because of the speed at which construction activities are taking place where people cut down the trees for construction space.

"The ministry is planning to develop the nursery trees at the government plot at Selem in the Isles," he said.

He however, said the ministry will distribute one million nursery trees to strengthen the production of the crop.

The head of blocks at the ministry Khadija Mohammed the nursery trees are there and are awaiting distribution.

Coconut is an important oil crop that supports the livelihoods of the majority of coastal people in Tanzania.

Despite of the efforts made by the government of Tanzania in coconut sub-sector promotion, little is known about the current production and factors affecting the production.

About 1.5per cent of the farmers' population in Tanzania are coconut crop growers according to the National Bureau of Statistics (NBS), while 95per cent of coconut production is in the hands of small scale farmers.

The total usable land in Tanzania is 14,642,284 ha of which 99.1 per cent were allocated in mainland and 0.9 per cent were allocated in Zanzibar.

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Guardian

NATIONAL NEWS/NEWS FEATURE

Tanzania to benefit from pan African bank's new grants

By Guardian Reporter

NZANIA is one of the eight African countries which are to benefit from the African Development Bank's new grant projects funded by the Agriculture Fast Track Fund (AFT) in support of agribusiness Small- and Medium-sized Enterprise (SMEs)

According to a statement issued yesterday, the pan African bank is

next week expected to launch 17 new grant projects, which are to be implemented in eight African countries–Tanzania (4), Ghana (4), Burkina Faso (2), Malawi (2), Mozambique (2), Ethiopia (1), Nigeria (1) and Senegal (1). The AFT fund is managed by

the agriculture and agro-industry department of the African Development Bank. It supports the development

of a strong pipeline of "bankable"

agriculture infrastructure projects and assists African agribusiness SMEs in project preparation activities to ease their take-off. The fund is supported by the governments of the USA (through USAID), Denmark (through DANIDA) and Sweden (through Sida).

The Fund finances the project development cost of a broad range of agriculture infrastructure, spanning the entire value chain: from production to the market. Target

projects range from rural feeder roads to irrigation, agro-processing and marketing facilities, and outgrower schemes. The emphasis is on projects that contribute to the food security, income enhancement, job creation, and livelihood of smallholder farmers.

The projects are being implemented in 10 eligible regional member countries (RMEs) of the Bank: Benin, Burkina Faso, Cote d'Ivoire, Ethiopia, Ghana, Malawi,

Mozambique, Nigeria, Senegal and Tanzania.

AfDB is a multilateral development finance institution, which was founded in 1964 and comprises three entities-the African Development Bank, the African Development Fund and the Nigeria Trust Fund. The AfDB's mission is to fight poverty and improve living conditions on the continent through promoting the investment of public

and private capital in projects and

programs that are likely to contribute to the economic and social development of the region.

AfDB is a financial provider to African governments and private companies investing in the regional member countries (RMC). While it was originally headquartered in Abidjan, Côte d'Ivoire, the bank's headquarters moved to Tunis. Tunisia, in 2003, due to the Ivorian civil war; before returning in September 2014.



Halotel head of communication department Mhina Semwenda talks with journalists at the inauguration of new Tomato Plus product under which customers will enjoy 5 minutes free for all mobile phones in Dar es Salaam yesterday. Photo: Selemani Mpochi

Watch what you eat to avoid NCDs, now appeals Nestle

By Guardian Reporter

AS deaths and illnesses linked to lifestyle increase their share of burden in the country's health system, global food and drinks giant Nestle has advised Tanzanians to follow a simple rule to staying healthy: watch what you eat.

Speaking to this paper at the weekend during this year's World Health Day, Nestle's regulatory and scientific affairs manager in Tanzania Marsha Macatta-Yambi said it is high time people embraced research findings on what may help in protecting cells from being damaged by lifestyle. "Tanzania is among Af-

rican countries which displays a combination of under-nutrition, micronutrient deficiencies and overweight or obesity. This triple bur-

den of malnutrition predisposes Tanzania and other 29 countries in the continent to non-communicable diseases (NCDs) which comes with high health costs," she said. Tanzania has recently seen the increase of deaths of very healthy-looking people who simple collapse and die but which health experts link to NCDs whose main risk factors include unhealthy diets and low physical activity.

The World Health Organisation estimates that deaths from NCDs in the African region will increase by 27 per cent by the year 2030, which is 28 million additional deaths. In Tanzania, at least 31 percent of all deaths

and wellness. have been associated to NCDs, with the main killers identified as cardiovascular diseases at nine percent and cancers at five per cent.



Tanzania is among **African countries** which displays a combination of under-nutrition, micronutrient deficiencies and overweight or obesity

Macatta-Yambi shared her

excitement on the ongoing

sciences behind the inno-

vations and renovations of

food and beverage products

where there are success sto-

ries towards nutrition health

say; Good Food Good Life. We all know of the saying 'you become what you eat'. While, at Nestle Health Science there has been good investment in functional foods and beverages designed to fight chronic illness, that is the trend and as per the mission, to develop scientific methods to improve health through nutrition," the manager added.

She maintained that to stay healthy, consumers should also be made aware of the risks of long-term, genetic, often inherited diseases that are scientifically referred to as mitochondrial dysfunctions such as diabetes, Parkinson's disease and congestive heart failure.

"For this 2019 World "We should pay close at-Health Day, I join my coltention to any products that leagues in the fight against help improve our mitochondrial health and function," chronic illnesses by improving what we eat. At Nestle we Macatta-Yambi said.

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SOS CHILDREN'S VILLAGES

EMPLOYMENT OPPRORTUNITIES

SOS Children's Villages Tanzania is a local non-government organization affiliated to SOS Children's Villages International, a worldwide child care organization that provides orphaned and destitute children with a permanent home and educational opportunities. Established 60 years ago, SOS Children's Villages International the umbrella organization, currently has Children's

and National, child rights focused organizations and networks in order to support and strengthen SOS Tanzania childcare work.

• Take lead on all initiatives of expansion of the programs in SOS Children Villages Tanzania by supporting the fundraising activities and Proposal developments across

Plot 133, Karume Road, OysterbayFacsimile 255 P.O. Box 4076 Email:daressalaam@unicef.org Dar es Salaam, Tanzania www.unicef.org **REQUEST FOR EXPRESSION OF INTEREST**

United Nations Children's Fund

Provision of services to UNICEF Tanzania

REF: EOI/UNICEF/TCO/2019/001

4

Villages and other projects in 135 countries around the world. Globally, it runs the SOS Children's Village Programme which has two main arms, i.e. Family Based Care based at SOS Children's Villages and Family Strengthening Programmes supporting families in local communities. SOS has been working in the United Republic of Tanzania since 1991, and implements its programs in the following locations Zanzibar, Arusha, Dar es Salaam, Mwanza and Iringa. SOS Children's Villages Tanzania seeks to recruit suitably qualified candidates to fill the following vacant Positions.

Job Title:	Program Director Tanzania
Duty station:	National Office (1 post)
Reporting to:	National Director

Programme Director-leads the development of SOS Children's Villages key programmatic themes in Tanzania, namely family based care, family strengthening programmes, advocacy, other alternative care options and education.

MAJOR RESPONSIBILITIES

- · Lead and support the implementation of child care, family strengthening, advocacy and education strategies, policies, and best practices across the country
- Ensure the aligned growth and development of SOS children's programmes across Tanzania, and ensure that the organization's efforts and resources are targeted at the most vulnerable children, families and communities.
- As part of the senior management team, advise the National Director on the development of SOS programmes under SOS Children's Villages Tanzania.
- Build and lead a strong network for all programs in the SOS Children's Villages Tanzania
- Guiding and supporting the child & youth development processes in SOS Children's Villages Tanzania within the framework of the SOS Children's Village "Care Promise"
- Ensure the Monitoring & evaluation of SOS Children's Villages Tanzania programmes is well achieved to inform the progress and growth of the program.
- Supporting Program Managers and other program Staff on implementation of the programs on ensuring that they are alignment with organization policies
- Supporting and Guiding Family Based Care Coordinators and Youth Care co-workers in maintaining linkages with youth who have left SOS Villages for independent lives for better results and outcomes.
- Developing and promoting partnerships with international

programs.

· Prepare different reports with different requirements from the Donors

Knowledge, skills and abilities required

- · Bachelor degree and/or postgraduate qualification in relevant field i.e. Community Development Project Management, Child & Youth development, social sciences, Development studies, etc.
- At least 10 years of working experience in the field of child & youth care, family development, and/or community development in NGO/ INGO setting, five (5) should under Management level
- Proven leadership and people management skills, with experience of managing multi-donor's projects.
- Candidate with good presentation skills to different stakeholder which includes Board. Senior management, Donors e.t.c.
- Matured candidate with good analytical skills.
- · The candidate should be an all-rounded individual with a passion for working with children and youth, with strong advocacy skills, excellent communication
- The ideal candidate should be a socially stable and mature person.

To apply for this position, send your application letter by email describing how your experience, gualifications and competencies make you the right candidate for this position. Enclose ONLY detailed and updated CV with telephone contacts, email address and details of at least 3 referees. Copies of academic, professional certificates and passport size photo will be submitted by only contacted candidates for the interview. This advert can be obtained on our website http://www.sos-childrensvillagestanzania.org. Closing date is 23th April 2019. To apply please send to;

The National Director SOS Children's Villages Tanzania Dar es Salaam, Tanzania recruit.sostanzania@sos-tanzania.org

Please Note: SOS Children's Villages Tanzania is an equal opportunity employer and committed to keeping children safe from abuse and harm, therefore candidates applying for this post will be subject to child safeguarding recruitment procedures and checks.

• Only short listed candidates will be contacted

The United Nations Children's Fund in Tanzania, is looking for potential suppliers to provide <u>any or all</u> of the following services.

S/N	CATEGORY	DESCRIPTION
LOT S1	Transportation	Transportation services to various destinations within Tanzania with capacity 01
		kilogram to 10 Metric Tonnage.
LOT S2	Transportation	Transportation services to various destinations within Tanzania with capacity 01
		to 30 Metric Tonnage.
LOT S3	Inspection services	To inspect goods from suppliers and ensure the meet the quality standards set
		by UNICEF
LOT S4	Facilitators	Workshop and Teambuilding Facilitation
LOT S5	Outdoor and Indoor Signage	Production of signage boards for Office buildings
LOT S6	Catering Services	Provision of catering services to staff and events
LOT S7	Auction services	Provision of Auction services for Office Equipment and Assets

Instruction to bidders:

Suppliers/companies interested to do business with UNICEF must meet the following requirements: -

- Complete and sign UNICEF supplier profile form
- Submit certificate of incorporation issued by Registrar of Companies and holds a valid VAT registration.
- Proof that it has the relevant and qualified expertise and capacity to provide the required services
- Provide names of major clients that the company has previously dealt with
- Provide latest audited financial company statements for two consecutive years
- · Demonstrate that the company has a minimum of two years of experience in the concerned business area and is specialized in that business. It will be added advantage to companies that have worked with UN or International Organizations in the respective business line.
- Attachment of copy of previous contract/purchase order or reference letters reflecting dealing with UN/International Organization based inside Tanzania, will be an added advantage.
- For individual bidders, they should submit CV and/or profiles with past assignments/jobs.
- · Prepared to accept UNICEF's General Terms and Conditions.
- · Demonstrate that the company upholds ethical practices such as prohibition on Child labor and landmines and adherence to the National Labor Laws and Regulations.
- Register in UNGM at Basic and Level 1 of registration: https://www.ungm.org/Account/Registration.

Upon receipt and review of the documents, UNICEF officials shall only visit the premises of the suppliers who have submitted complete documentation and who meet the UNICEF criteria before considering them as potential supplier. Consequently, it is important that the company meets the above requirements and provide full and accurate information.

Interested suppliers/service providers are requested to obtain the UNICEF Supplier Profile Form *from UNGM website* https://www.ungm.org. Reference number EOI/UNICEF/TCO/2019/001 and return along with the required documents.

SEALED offers clearly marked REF:EOI/UNICEF/TCO/2019/001 should be submitted in the BID BOX available at UNICEF RECEPTION located at Plot 133, Karume Road, Oysterbay before Tuesday 23 April 2019 at 10:00hrs

This EOI does not constitute a solicitation. We do not require bids or proposals at this stage; we merely seek your expression of interest in participating in the tender. Also, response to this request for Expression of Interest (EOI) does not automatically qualify a company to become a potential supplier.

unite for children



NATIONAL NEWS

Foreign direct investment in East African countries fell last year, says Unctad

By Guardian Reporter

OREIGN Direct Investment (FDI) inflows to East Africa fell by 14per cent in 2018, according to the UN Conference on Trade and Development (Unctad).

This despite FDI flows to Africa bucking the global trend and registering and increase of 6 per cent in 2018, though most of these inflows went to north and southern Africa.

Paul Wessendorp, chief of UNCTAD's Investment Promotion Section, further disclosed that global FDI inflows fell by 19 per cent in 2018 to an estimated US\$1.2 trillion, from US\$1.47 trillion in 2017.

"This is the third consecutive drop bringing FDI flows back to the low point after the global financial crisis," said Wessendorp.

FDI has the potential to create higher-skilled employment, facilitate the diffusion of technology, and improve access to international markets.

Wessendorp was speaking during the opening session of the threeday regional seminar on facilitating investment in sustainable development goals projects in Arusha, Tanzania.

Wessendorp said that the resource implications for implementing SDGs, which were on top of the agenda for the UN, the wider international development community and UN member states, was substantial.

"According to UNCTAD estimates. developing countries alone face an annual investment gap of 2.5 trillion US dollars required to achieve the goals," said the UNCTAD offi-Noting that FDI is the largest cial, adding that private sector in-vestor and investments," said Amb.

oping nations, Wessendorp said that mobilised for SDGs-related projects disclosed that the region still has in areas such as the creation of decent work, power generation, infrastructure, and water and sanitation in addition to food security, climate change mitigation, and adaptation, health and education.

EAC Secretary General, Amb. Liberat Mfumukeko, in remarks read on his behalf by Charles Omusana, the private sector development and investment promotion officer at the EAC Secretariat, said that the EAC had structured its programmes in a way that addresses all the 17 SDGs.

"The EAC Treaty requires the region to become a single conducive investment destination and should be marketed as such. Therefore, it calls upon us to harmonize our investment laws, policies and regulations, thus making them predictable and facilitative for cross border insource of external finance for devel- vestment, including FDI, should be Mfumukeko. The Secretary General

patent challenges that negatively affect its investment climate, namely: Non-tariff barriers (NTBs); availability of affordable finance, power and other utilities; appropriate quality infrastructure; a domestic private sector still a lot of handholding, and; unpredictable investment regimes. He urged Investment Promotion

Agencies (IPAs) to take the lead and advocate for a better and conducive climate for investment to thrive in the region.

In his remarks, Geoffrey Mwambe, the Executive Director of the Tanzania Investment Centre (TIC) hailed UNCTAD for supporting the development and implementation of the e-Regulations project as a means to enhance pro investment services in Tanzania.

The workshop has drawn participants and IPAs from all the six EAC partner states.

Kinondoni Municipal Mayor Benjamin Sitta (L) cuts a ribbon to launch the TTCL corporation customer service centre at Kijitonyama in the outskirts of Dar es Salaam yesterday. Looking on are the firm's board chairman Omar Nundu (R) and chief officer sales and marketing Ally Mbega. Photo: Guardian Correspondent

Tanzania received US\$ 500 million from government of India for water projects

By Polycarp Machira, Dodoma

TANZANIA has received US\$ 500 million from the government of India for water projects in 28 towns in the country, the House heard yesterday.

Deputy Minister for Water, Jumaa Aweso told the lawmakers that the money will be used to implement water projects in towns in the mainland and the Isles, adding that it is schedule to begin in the 2019/20.

"This project upon completion will help reduce water challenges in many towns and townships in the country," said the deputy minister, adding that the process to get a consultant had already started and the tender process will start soon.

The deputy minister was responding to a question from Tarime Urban

> 2018 Tz Millions

MP, Ester Matiko (CHADEMA) who had wanted to know when the government would end water problems in Tarime. She explained that the government had failed to complete 23 boreholes that would help solve water problems in Tarime town, specifically in Nyatondo, Nkande, Katare, Kenyamoni,Nyamsangura and Tanua wards. She added that when President

John Magufuli toured Tarime in June 2018 he told the residents that the government had set aside 14 billion/- for the water project from Lake Victoria that would completely end water woes in Tarime. "What is the status of the water projects in Tarime and what is the government doing to fulfil the promises made to the people?" she asked. In his response the deputy minister

noted that Tarime is one of the towns that will benefit from the projects funded by Indian government.

He acknowledged that the Musoma Urban Water Supply and Sanitation Authority(MUWASA) signed a contract with water drilling agency,DDCA, for the 23 boreholes project at the cost of Sh 536.7 million "DDCA is is currently undertaking hydrogeological survey

and the project is scheduled to be completed in September, 2019" he said.

Meanwhile, the government plans to start using water from river Kagera to supply the precious liquid in Kyaka and Bunazi townships.

The project whose consultant had been identified is expected to end in September this year, the deputy minister, Aweso told the National Assembly.

A 111
Alliance
INSURANCE

CAPITAL EMPLOYED

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2018

ALLIANCE INSURANCE CORPORATION LIMITED	
AUDITED FINANCIAL STATEMENTS	

		STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2	018
\$	2017	2018	
5	Tzs	Tzs	ί 1
5	Millions	Millions	i Millio
		Gross written premium 76,513	67,9

Registered Head Office:

ons		Tzs Milli	ons	Millions
)17 Tzs		2	018	2017 Tzs
	STATEMENT OF CASHFLOW FO			
	Fax: +255 22 2139098	E-mail: admin@alliance.co.tz		
	Tel: +255 41 120 0104			
	P. O. Box 9942, Dar es Salaam	1		
	7th floor, Exim Tower, Ghana /	Avenue		

929 Operating activities

Güardian

Share capital			Gross written premium	76,513	67,929	Operating activities				
Castlandary states a	11,500	11,500	Gross earned premiums	74,065	68,826	Cash generated from/(u	used in) operation	5	12,759	11,782
Contingency reserve	12,386	10,382	Less: premiums ceded out to re-insurers	(32,499)	(31,064)	Tax paid			(2,877)	(2,607)
Revaluation reserve	146	5,287	Net earned premiums	41,566	37,762	Net cash generated f	from operations		9,882	9,174
Retained earnings	6,664	8,046	Rental income	34	166	Investing activities				
Equity attributable to the owners of the parent	30,696	35,215	Investment income	5,674	5,399	Purchase of property &	equinment		(129)	(227)
Non-controlling interest	1,655	2,123	Investment income - Profit on Sale of Shares		3,251				(125)	(117)
Total Equity	32,351	37,338	Commission earned	5,777	5,994	Purchase of intangible			(20,287)	(21,314)
			Other income	17	13	Purchase of financial as				(21,514)
			Net income	53,068	52,585	Investment in subsidiar	,		(134)	-
REPRESENTED BY			Claims and policy holders benefits payable	32,483	32,544	Proceeds from disposal			20,994	10,572
Assets			Less: amounts recoverable from reinsurers	(11,638)	(14,139)	Proceeds from disposal	of property & eq	uipment		
Property & equipment	4,150	4,679	Net claims payable	20,845	18,405	Proceeds from disposal	of quoted shares		-	3,409
Intangible assets	53	92	Operating and other expenses	11,917	13,191	Interest received			4,181	3,668
Investment in Property	1,473	1,473	Commission expenses	12,735	11,073	Dividends received			155	383
Investment in Subsidiary	2,933	2,799	Net Impairment losses on Financial assets	(384)	**,07.5	Net cash generated f	from/(used in) i	nvesting activities	4,769	(3,626)
Financial assets at fair value through other	2,555	2,133	Het angemeent toases on rindroor basets	(501)						
Comprehensive Income	8,930	-	Total expenses	45,113	42,669	Financing activities				
Financial assets at amortised cost	44,592	-	Profit before tax	7,955	9,916	l maneng accines				
Financial Assets	-	53,647	Tax charge	(2,953)	(2,316)	Dividends paid - ordina	ry shareholders		(5,800)	(1,871)
Reinsurance arrangements debtors	981	2,773	Profit for the year	5,002	7,600					
Receivables arising out of direct insurance arrangements	705	11,739	Other comprehensive income			Net cash generated f	from/(used in)	inancing activities	(5,800)	(1,871)
Reinsurers' share of insurance contract liabilities	24,723	27,936	Fair value gain/(loss) on available-for-sale financial assets	(174)	(3,512)	Increase/(Decrease)			8,851	3,677
Deferred acquisition costs	1,892	1,794	Deferred tax charge on fair value gain on available for sale financial a		(6)	Movement in cash an	nd cash equivale	ents		
Other receivables	1,773	1,426	Depreciation charge on revaluation part of property	(54)	(54)	As at 1st January	-		4865	873
Cash and cash equivalents	14,259	5,535	Reversal of deferred tax charge on gain on revaluation of property	16	16	Increase /(decrease) in	cash and cash ed	uivalents	8,851	3,602
Branch Preliminary expenses	137	137	Total other comprehensive income	(200)	(3,556)	Effect of exchange rate	changes on cash	and cash equivalents	383	390
Total assets	106,601	114,030				At end of year	-		14,099	4,865
			Total comprehensive income for the year	4,802	4,044	in and or your			,	.,
Liabilities			CTATEMENT OF CHANCES IN COURTY							
Insurance contract liabilities	36,531	41,081	STATEMENT OF CHANGES IN EQUITY	Chase	Canital	Continuous	Devaluation	Bobaianad examinant	Non	Total
	24,714	22,266	YEAR ENDED 31 DECEMBER 2018	Share	Capital	Contingency	Revaluation	Retained earnings	Non	Total
Provisions for unearned premium and unexpired risks	27,/17	66,200		conital	00000000	10000000	100000000		controlling	
				capital	reserve	reserve	reserve		controlling	
Reinsurance arrangement creditors	8,800	7,903	At 1st January 2019 as original Proceeded		reserve			9.046	Interest	27 220
Reinsurance arrangement creditors Deferred tax liabilities	8,800 (39)	7,903 109	At 1st January 2018 as original Presented	capital	reserve -	reserve 10,382	5,287	8,046	Interest 2,123	37,338
Reinsurance arrangement creditors Deferred tax liabilities Bank overdraft	8,800 (39) 160	7,903 109 670	Changes in accounting policy - adoption of IFRS 9	11,500	reserve	10,382	5,287 (4,941)	1,402	2,123 (450)	(3,989)
Reinsurance arrangement creditors Deferred tax liabilities Bank overdraft Other payables	8,800 (39) 160 4,084	7,903 109 670 4,663			reserve -		5,287		Interest 2,123	
Reinsurance arrangement creditors Deferred tax llabilities Bank overdraft Other payables Total liabilities	8,800 (39) 160 4,084 74,250	7,903 109 670 4,663 76,692	Changes in accounting policy - adoption of IFRS 9 Restated balance at 1 January 2018	11,500	-	10,382	5,287 (4,941) 346	1,402	2,123 (450)	(3,989) 33,349
Reinsurance arrangement creditors Deferred tax liabilities Bank overdraft Other payables	8,800 (39) 160 4,084	7,903 109 670 4,663	Changes in accounting policy - adoption of IFRS 9	11,500	-	10,382	5,287 (4,941)	1,402	2,123 (450)	(3,989)
Reinsurance arrangement creditors Deferred tax llabilities Bank overdraft Other payables Total liabilities	8,800 (39) 160 4,084 74,250	7,903 109 670 4,663 76,692	Changes in accounting policy - adoption of IFRS 9 Restated balance at 1 January 2018	11,500	-	10,382	5,287 (4,941) 346	1,402	2,123 (450)	(3,989) 33,349
Reinsurance arrangement creditors Deferred tax llabilities Bank overdraft Other payables Total liabilities	8,800 (39) 160 4,084 74,250	7,903 109 670 4,663 76,692	Changes in accounting policy - adoption of IFRS 9 Restated balance at 1 January 2018 Fair value gain on available for sale financial assets	11,500	-	10,382	5,287 (4,941) 346 (174)	1,402	2,123 (450)	(3,989) 33,349 (174)
Reinsurance arrangement creditors Deferred tax llabilities Bank overdraft Other payables Total liabilities Total net assets	8,800 (39) 160 4,084 74,250 32,351	7,903 109 670 4,663 76,692 37,338	Changes in accounting policy - adoption of IFRS 9 Restated balance at 1 January 2018 Fair value gain on available for sale financial assets Deferred tax on fair value gain on available for sale financial a	11,500		10,382	5,287 (4,941) 346 (174) 12	1,402	2,123 (450)	(3,989) 33,349 (174) 12
Reinsurance arrangement creditors Deferred tax liabilities Bank overdraft Other payables Total liabilities Total net assets Shaffin Jamal Yogesh M Manek	8,800 (39) 160 4,084 74,250 32,351 K V A Krishna	7,903 109 670 4,663 76,692 37,338	Changes in accounting policy - adoption of IFRS 9 Restated balance at 1 January 2018 Fair value gain on available for sale financial assets Deferred tax on fair value gain on available for sale financial a Dep. charge on revaluation part of property Reversal of Deferred tax charge on gain on revaluation of	11,500		10,382	5,287 (4,941) 346 (174) 12 (54)	1,402	2,123 (450)	(3,989) 33,349 (174) 12 (54) 16
Reinsurance arrangement creditors Deferred tax llabilities Bank overdraft Other payables Total liabilities Total net assets	8,800 (39) 160 4,084 74,250 32,351	7,903 109 670 4,663 76,692 37,338	Changes in accounting policy - adoption of IFRS 9 Restated balance at 1 January 2018 Fair value gain on available for sale financial assets Deferred tax on fair value gain on available for sale financial a Dep. charge on revaluation part of property Reversal of Deferred tax charge on gain on revaluation of	11,500		10,382	5,287 (4,941) 346 (174) 12 (54)	1,402 9,448 - -	Interest 2,123 (450) 1,673	(3,989) 33,349 (174) 12 (54)
Reinsurance arrangement creditors Deferred tax liabilities Bank overdraft Other payables Total liabilities Total net assets Shaffin Jamal Yogesh M Manek Chairman Director	8,800 (39) 160 4,084 74,250 32,351 K V A Krishna	7,903 109 670 4,663 76,692 37,338	Changes in accounting policy - adoption of IFRS 9 Restated balance at 1 January 2018 Fair value gain on available for sale financial assets Deferred tax on fair value gain on available for sale financial a Dep. charge on revaluation part of property Reversal of Deferred tax charge on gain on revaluation of Profit for the year	11,500		10,382 10,382 - - - - -	5,287 (4,941) 346 (174) 12 (54)	1,402 9,448 - - - 4,998	Interest 2,123 (450) 1,673	(3,989) 33,349 (174) 12 (54) 16
Reinsurance arrangement creditors Deferred tax liabilities Bank overdraft Other payables Total liabilities Total net assets Shaffin Jamal Yogesh M Manek	8,800 (39) 160 4,084 74,250 32,351 K V A Krishna	7,903 109 670 4,663 76,692 37,338	Changes in accounting policy - adoption of IFRS 9 Restated balance at 1 January 2018 Fair value gain on available for sale financial assets Deferred tax on fair value gain on available for sale financial a Dep. charge on revaluation part of property Reversal of Deferred tax charge on gain on revaluation of Profit for the year Transfer to contingency reserve	11,500	reserve	10,382	5,287 (4,941) 346 (174) 12 (54)	1,402 9,448 - - 4,998 (1,930)	Interest 2,123 (450) 1,673 - - 4	(3,989) 33,349 (174) 12 (54) 16
Reinsurance arrangement creditors Deferred tax liabilities Bank overdraft Other payables Total liabilities Total net assets Shaffin Jamal Yogesh M Manek Chairman Director	8,800 (39) 160 4,084 74,250 32,351 K V A Krishna	7,903 109 670 4,663 76,692 37,338	Changes in accounting policy - adoption of IFRS 9 Restated balance at 1 January 2018 Fair value gain on available for sale financial assets Deferred tax on fair value gain on available for sale financial a Dep. charge on revaluation part of property Reversal of Deferred tax charge on gain on revaluation of Profit for the year Transfer to contingency reserve -General business -Long term business	11,500	reserve	10,382 10,382 - - - - 1,930	5,287 (4,941) 346 (174) 12 (54)	1,402 9,448 - - 4,998 (1,930) (52)	Interest 2,123 (450) 1,673 - - 4	(3,989) 33,349 (174) 12 (54) 16 5,002 - -
Reinsurance arrangement creditors Deferred tax liabilities Bank overdraft Other payables Total liabilities Total net assets Shaffin Jamal Yogesh M Manek Chairman Director	8,800 (39) 160 4,084 74,250 32,351 K V A Krishna	7,903 109 670 4,663 76,692 37,338	Changes in accounting policy - adoption of IFRS 9 Restated balance at 1 January 2018 Fair value gain on available for sale financial assets Deferred tax on fair value gain on available for sale financial a Dep. charge on revaluation part of property Reversal of Deferred tax charge on gain on revaluation of Profit for the year Transfer to contingency reserve -General business	11,500	reserve	10,382 10,382 - - - - 1,930	5,287 (4,941) 346 (174) 12 (54)	1,402 9,448 - - 4,998 (1,930) (52) (4,300)	Interest 2,123 (450) 1,673 - - 4	(3,989) 33,349 (174) 12 (54) 16 5,002 - - (4,300)
Reinsurance arrangement creditors Deferred tax liabilities Bank overdraft Other payables Total liabilities Total net assets Shaffin Jamal Yogesh M Manek Chairman Director	8,800 (39) 160 4,084 74,250 32,351 K V A Krishna	7,903 109 670 4,663 76,692 37,338	Changes in accounting policy - adoption of IFRS 9 Restated balance at 1 January 2018 Fair value gain on available for sale financial assets Deferred tax on fair value gain on available for sale financial a Dep. charge on revaluation part of property Reversal of Deferred tax charge on gain on revaluation of Profit for the year Transfer to contingency reserve -General business -Long term business Final Dividends Paid for 2017	11,500	-	10,382 10,382 - - - - 1,930	5,287 (4,941) 346 (174) 12 (54)	1,402 9,448 - - 4,998 (1,930) (52)	Interest 2,123 (450) 1,673 - - 4	(3,989) 33,349 (174) 12 (54) 16 5,002 - -
Reinsurance arrangement creditors Deferred tax liabilities Bank overdraft Other payables Total liabilities Total net assets Shaffin Jamal Yogesh M Manek Chairman Director	8,800 (39) 160 4,084 74,250 32,351 K V A Krishna	7,903 109 670 4,663 76,692 37,338	Changes in accounting policy - adoption of IFRS 9 Restated balance at 1 January 2018 Fair value gain on available for sale financial assets Deferred tax on fair value gain on available for sale financial a Dep. charge on revaluation part of property Reversal of Deferred tax charge on gain on revaluation of Profit for the year Transfer to contingency reserve -General business -Long term business Final Dividends Paid for 2017	11,500	reserve	10,382 10,382 - - - - 1,930	5,287 (4,941) 346 (174) 12 (54)	1,402 9,448 - - 4,998 (1,930) (52) (4,300)	Interest 2,123 (450) 1,673 - - 4 - 4 - (22) - -	(3,989) 33,349 (174) 12 (54) 16 5,002 - - (4,300)

Guardian

NATIONAL NEWS



Government chemist laboratory authority central zone manager Musa Kuzumila addresses entrepreneurs at a training organised by the authority in Dodoma yesterday. Photo: **Correspondent Ibrahim Joseph**



METROPOLITAN TANZANIA INSURANCE COMPANY LIMITED

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2018

	2018	2017
	TShs '000	TShs '000
ASSETS		
Furniture and equipment	39,328	76,181
Receivables arising out of direct insurance arrangements	640,014	977,916
Receivables arising out of reinsurance arrangements	6,336,070	5,704,975
Reinsurers' share of insurance liabilities	5,092,144	14,676,457
Deferred acquisition cost	544,368	375,960
Deferred tax asset	1,015,080	494,975
Tax recoverable	418,409	368,464
Available for sale unquoted investments	253,261	253,261
Other receivables	225,661	129,261
Government securities at amortised cost	2,572,570	1,146,545
Deposits with financial institutions	3,123,341	3,871,282
Cash and bank balances	1,265,468	1,282,344
Total assets	21,525,714	29,357,621
EQUITY		
Share capital	12,933,248	12,933,248
Advance towards share capital		
Contingency reserve	2,690,811	2,524,210
Accumulated losses	(8,812,503)	(9,702,668)
Total and the	0.044.550	5 754 700
Total equity	6,811,556	5,754,790
LIABILITIES		
Insurance contract liabilities	9,197,631	17,960,628
Payables arising from reinsurance arrangements	1,126,564	1,168,551
Deferred acquisition income	379,918	307,353
Commission payable	218,838	249,976
Other payables	3,791,207	3,916,323
Total liabilities	14,714,158	23,602,831
Total equity and liabilities	21,525,714	29,357,621

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHESIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2018

	2018 TShs '000	2017 TShs '000
Gross premium written Premium ceded to re-insurers	13,263,365 (7,710,010)	<u>(3,764,617)</u>
Net written premium	5,553,355	4,052,268
Change in the gross unearned premiums Reinsurers share of change in the unearned premiums	(2,908,275) 2,095,423	(1,042,844) 55,608
	(812,852)	(987,236)
Net earned premium	4,740,503	3,065,032
Investment income Commission income Other income	324,761 1,446,734 39,455	532,881 805,815 188,837

Govt to avail 34 billion/- in 2019/2020 for compensation to residents

By Polycarp Machira, Dodoma

HE government plans to set aside 34bn/- in the 2019/2020 for compensation to residents of Kisarawe, Kibaha Urban, Kibaha Rural and Chalinze who have to give way for the 400KVA power line.

Deputy Minister for Energy, Subira Mgalu told the House that the government through the Tanzania Electric Supply Company Limited (TANESCO) is implementing electricity project from Kinyerezi in Dar es Salaam and Rufiji in Coast region through Chalinze and Dodoma to Arusha.

She said the aim of the project is to increase availability of power in the eastern, central and northern parts of the country.

The deputy minister noted that valuation on assets of those who will pave way for the project, especially those within Kibaha and Chalinze was completed in December 2018.

"In January, 2019, the government through TANESCO announced a tender to get the consultant that would conduct evaluation to build the 400 KVA project," said the deputy minister.

She was responding to a question from Kibaha Urban MP, Silvyvestry Koka (CCM) who had wanted to know when the residents would be compensated as the project seems to take too long. "When will those affected by

the project get their rightful compensations?" he asked.

The deputy minister in her response called on those affected to be patient as the government was working on the matter.

Meanwhile, the government in collaboration with other stakeholders will continue providing professional education on gas through the existing learning institutions in the country.

The deputy minister Mgalu said in 2010 Petrobas company spent \$ 350,000, equivalent to 780 million/on teaching equipment for Mtwara VETA and through the programme some 50 students and two students were trained on electricity and mechanics.

She also noted that Statoil company has been sponsoring various trainings at the university level , adding that in 2013 some nine students were sponsored to study petroleum finance and economics at the University of Dar es Salaam Business School (UDBS).

On the other hand, she noted that BG company also conducted training to students on English language, food preparation, plumbing, welding, carpentry, motor vehicle maintenance, electrical installation and maintenance.

The deputy minister was responding to a question by Special Seats MP,Shamsia Mtamba who had asked if the government would build a training college on natural gas in Mtwara Region.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2018

CASH GENERATED FROM OPERATIONS	2018 TShs '000	2017 TShs '000
Reconciliation of the Company's (loss)/profit before income tax to cash generated from operations:		
(Loss)/Profit before income tax Adjustments for:	862,317	(730,368)
Depreciation Gain on disposal of fixed assets	55,022	106,104 (1,557)
Credit losses on financial assets processed through equity as at 1 January	(292,899)	
Changes in net deferred acquisition costs	(95,843)	7,679
Changes in insurance contract liabilities	(8,762,997)	516,969
Changes in insurance receivables	337,902	204,388
Changes in reinsurers' share of insurance liabilities Changes in receivables arising out of reinsurance	9,584,313	(423,267)
arrangements	(631,095)	135,737
Changes in other receivables	(96,400)	(19,007)
Investment Income	(324,761)	(532,881)
Changes in insurance payables	(41,987)	233,623
Changes in commissions payable	(31,138)	(572,143)
Changes in other payables	(125,116)	134,855
Cash generated from operations	437,318	(939,868)
Tax paid	(82,702)	(27,859)
Cash (used by)/generated from operating activities	354,616	(967,727)
Cash flows from investing activities		
Purchase of property and equipment	(18,167)	(9,838)
Decrease in deposit with financial institutions Increase in investment in government securities	44,523 (1,426,025)	2,654,172 (1,019)
Investment income received	324,762	532,881
Proceeds from sale of property and equipment	024,702	6,182
	(4.074.040)	0.400.070
Cash generated from investing activities	<u>(1,074,910)</u>	3,182,378
Cash flows from financing activities Proceeds from issue of share capital		
Net (decrease)/increase in cash and cash equivalents	(720,294)	2,214,651
Cash and cash equivalents at beginning of the year	3,223,879	1,009,228
Cash and cash equivalents at end of the year	2,503,585	3,223,879

Net income	6,551,453	4,592,565
Insurance claims Insurance claims recovered from reinsurers	1,056,609 (1,702,052)	(2,108,802) 1,369,758
Net insurance claims	(645,443)	(739,044)
Operating expenses Commission expense	(3,663,778) (1,379,915)	(3,741,162) (842,727)
Profit/(loss) before tax	862,317	(730,368)
Tax credit/(expense)	487,348	(13,778)
Profit/(loss) for the year	1,349,665	(744,146)
Other comprehensive		
Total comprehensive income/(loss) for the year	1,349,665	(744,146)

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2018

	Share capital TShs '000	Contingency reserve TShs '000	Accumulated losses TShs '000	Total equity TShs '000
Year ended 31 December 2017				
At 1 January 2017	12,933,248	2,402,642	(8,836,954)	6,498,936
Comprehensive income:				
Loss for the year	-	-	(744,146)	(744,146)
Issue of share capital				
Transfer to contingency reserve	-	121,568	(121,568)	-
At 31 December 2016	12,933,248	2,524,210	(9,702,668)	5,754,790
Year ended 31 December 2017				
At 1 January 2017	12,933,248	2,524,210	(9,702,668)	5,754,790
Effect of change in accounting policy for IFRS 9			(292,899)	(292,899)
At 1 January 2018 - restated	12,933,248	2,524,210	(9,995,567)	5,461,891
Comprehensive loss:				
Profit for the year	-	-	1,349,665	1,349,665
Issue of share capital		-	-	
Transfer to contingency reserve	-	166,601	(166,601)	-
At 31 December 2017	12,933,248	2,690,811	(8,812,503)	6,811,556

The Financial Statements were approved by the Board of Directors on 25 March 2019 and signed by

Mr. Protase Ishengoma Chairman

> Metropolitan Tanzania Insurance Co. Ltd. A member of MMI Holdings and an authorised financial services provider 6th Floor, Diamond Plaza, Corner of Mirambo & Samora Machel Ave, P.O. Box 77016, Dar Es Salaam, Tanzania T +255 (22) 219 7600, F +255 (22) 219 7601

Government urged to incorporate weather and forecasts issues in education curriculum

By Getrude Mbago

THE government has been urged to incorporate weather and forecasts issues in education curriculum to enable primary school children grow while being well informed about the sector for the country's future development.

Stakeholders in the sector made the appeal yesterday in Dar es Salaam during the workshop to design better weather and climate information flow system in the country thus reduce extreme weather impacts among communities.

The design of the new system is conducted under a new project dubbed DARAJA, implemented collaboratively by the Centre for Community initiatives (CCI) Resurgence (UK) and Konkuey Design Initiatives (KDI) in Nairobi and Dar es Salaam cities with funds from the UK's Department for International Development (DFID).

Speaking during the event, CCI executive director Dr. Tim Ndezi said that it was high time for the authorities to think on how to incorporate weather and forecasts in different subjects and syllabuses in primary schools.

According to him, CCI has reached some of schools in Dar es Salaam educating children and teachers on

weather issues something which has been received well by the schools but the challenges remain on how to scale up in other schools and make it sustainable.

"Children are also good influencers; they have power to persuade someone on matters which they think are important, if they are trained about something, it is easier to go and share it with their parents," he noted. A meteorologist from Tanzania Meteorological Agency (TMA), Dr Alfred Kondowe said that the agency has been timely furnishing the public with accurate

weather information and warnings but the challenge remains on how they utilise the information.

"We also reach pupils and students with weather education through various workshops and national events but there is a need to incorporate it in schools' curriculum. Children are very good in undestanding things and if well tough they will be good ambassadors of weather issues now and in

the future," he said. Laurent Kombo, education officer in Kigogo ward in the outskirts of Dar es Salaam commended CCI for coming up with the project as it will help communities living in hazardous areas get weather forecasts and updates on time for them to

plan better.

NEWS

Guardian

Minister warns unscrupulous and unethical police officers



Britam Insurance (Tanzania) Limited Audited Financial Statements for the Financial Year Ended 31 December 2018

By Correspondent James Lanka,	have also the mandate to										
Moshi	fight corruption, so officers have to ensure that they live					STATEMENT OF CHANGES IN EQUITY					
OME Affairs	to their oaths," he insisted.	FOR THE YEAR ENDE					FOR THE YEA				
Minister Kangi	For his part, the Comman-			2018	2017		Ordinary share	Preference share	Contingency reserves	Accumulated losses	Total
Lugola has warned un-	dant of the TPS-Moshi, Sen- ior Assistant Commissioner		Notes	TZS'000	TZS'000		capital	capital	reserves	103303	
scrupulous	of Police (SACP) Ramadhani	Gross written premium		24,105,090	22,547,766		TZS'000	TZS'000	TZS'000	TZS'000	TZS'000
police officers who were	Mungi explained that, a total	Premium ceded to re-insurers		(8,565,919)	(8,284,737)	At 1 January 2017	1,875,000	5,000,000	1,510,839	(1,973,392)	6,412,447
entertaining corruption,	of 890 trainees started their					Profit for the year	-	-	-	349,469	349,469
colluding with criminals to commit crime and the use	course on August 10, last year, and only 871 trainees	Net written premium		15,539,171	14,263,029	Transfer to contingency	_	_	427,891	(427,891)	_
of heavy military powers	qualified.	Changes in the gross provision for		(1,255,500)	(155,874)	reserve			421,001	(121,001)	
for minor issues should stop	"There 22 trainees who	unearned premium				Issue of ordinary shares	222,000	-			222,000
doing so as he will never	did not meet all the needed	Re-insurers' share of change in the		489,266	387,318	At 31 December 2017 - as previous stated	2,097,000	5,000,000	1,938,730	(2,051,814)	6,983,916
spare anyone apprehended. According to him, de-	criteria, and IGP has or- dered them to have another	provision for unearned premium		(700.00.0)		Effect of change in					
spite regular statements	month training to qualify for	Net unearned premium		(766,234)	231,444	accounting policy for	-	-	-	(526,683)	(526,683)
and warnings, it seems they	the course" SACP Mungi	Net insurance premium revenue		14,772,937	14,494,473	IFRS 9					
hardly hear with their ears, and they have closed their	explained. He added that, his insti-					Tax effect of change in accounting policy for	_	_	_	158,005	158,005
eyes and continued to tar-	tution has now improved	Commission income		2,532,412	2,005,774	IFRS 9					
nish the police force image;	their training programmes	Investment income	18	1,132,874	1,449,113	At 31 December 2017-	2,097,000	5,000,000	1,938,730	(2,420,492)	6,615,238
ordering the Inspector Gen-	from knowledge-based to	Fair value gain	19	_	42,000	restated					
eral of Police (IGP), Simon Sirro to take stern meas-	competence-based by send- ing their trainees to the field	Other income	20	328,994	(157,253)	At 1 January 2018	2,097,000	5,000,000	1,938,730	(2,420,492)	6,615,238
ures against them.	work in the community and					Profit for the year	-	-	-	978,221	978,221
Addressing the members	make evaluation before they	Net income		18,767,217	17,834,107	Transfer to contingency	-	_	466,175	(466,175)	_
of the force during the pass-	complete their trainings to	Claims and benefits incurred		3,381,635	(24,106,830)	reserve			-		
ing out parade for 871 po- lice officers at the Tanzania	enhance their services due to the globalisation and its	Re-insurers' share of claims and benefits		(6,421,491)	18,908,376	Issue of ordinary shares	28,000	-	-	-	28,000
Police School (TPS-Moshi),	challenges in the world.	incurred		(0.000.050)	(E 100 15 *)	At 31 December 2018	2,125,000	5,000,000	2,404,905	(1,908,445)	7,621,459
Lugola warned that the fifth	According him, his insti-	Net insurance claims		(3,039,856)	(5,198,454)			MENT OF CA			
phase government was very	tution had also improved	Acquisition costs	21	(3,723,509)	(2,668,741)		FOR THE YEA	R ENDED 31	DECEMBER 2		
particular to fight corrup- tion in the country.	their ICT progamme by establishing new website	Administrative expenses	22	(10,729,693)	(8,486,164)					2018	2017
"I have been working day	and 'on line' trainings where									TZS'000	TZS'000
and night to fight corruption	trainees can study through	Profit before tax		1,274,159	1,480,748	CASH FLOWS FROM OP	ERATING ACTIV	ITIES			
within the profession, there were some police who were	internet services. SACP Mungi further ex-	Tax expense	23	(295,938)	(1,131,279)	Profit before tax				1,274,159	1,480,748
taking money from suspects	plained that, the practical	Profit for the year		978,221	349,469	A diversion of the form					
to grant them bail, this im-	attachments is also a part	Other comprehensive income:		-	-	Adjustments for:					
punity should end," he said.	of the police force improve-	Total comprehensive income for the year		978,221	349,469	- Depreciation and amo	rtization			353,163	318,476
The minister wanted po- lice officers to abide by pro-	ment which is in the Key Re- sult Area number six (KRA					- Interest income				(1,131,801)	(1,449,113)
fessionalism when execut-	6), involving communities in	STATEMENT OF FIN	NANCIAL PO	SITION		- Dividend income				(1,073)	-
ing their duties.	policing on Broad Interven-	AS AT 31 DEC				- Credit losses on finance		essed through	I.	(526,683)	-
"The Police force is obliged to protect people				2018	2017	equity as at 1 Janua - Gain on disposal of fix				(12,387)	
and their properties and it	with the communities.		Note	TZS 000	TZS 000	 Gain on disposal of fix Fair value gain on equility 				(12,387)	(42,000)
		Assets				- Fail value gain on equ	ity investments				(42,000)
Woman	holdfor	Motor vehicles and equipment	5	840,720	823,042	Movement in working cap	ital:			(44,622)	308,111
WOIIIdH	held for	Intangible assets	6	448,371	493,525	Decrease/(increase) in det	erred acquisitio	n costs		42,217	(98,291)
		Deferred tax assets	7	788,319	730,296		· ·				
allegedly	v killing	Deletted tax assets	/	700,319	730,290	Decrease/(increase) in reir and reserves	nsurer's share of	f technical pro	vision	17,557,923	(12,762,082)
allegedly	y KIIIII S	Deferred acquisition costs	8	420,352	462,569						
another	woman	Investments in Government securities		6,285,076	4,935,824	Decrease in insurance rec	eivables			965,111	4,841,941
alluller	WUIIIaII			0,200,070	1,000,021	Increase in other receivab	les			(236,751)	(23,524)
		Deposits with financial institutions		4,087,650	5,369,279			Reletion -		(10.005.407)	10.005.040
BY GUARDIAN CORRESPOND- ENT, MBEYA	of second-hand undergar- ment clothing products	Equity investments	9	137,519	137,519	(Decrease)/increase in ins				(18,805,407)	13,065,343
	from Malawi which were il-	Current tax asset	23(c)	589,378	549,039	(Decrease)/increase in pay arrangements	ables arising fro	om reinsurand	e	(1,822,846)	1,786,908
POLICE in Mbeya Region	legally imported.					Net movement in balance	s with related p	arties		1,587,536	38,467
yesterday arrested a Kenya- based woman for allegedly	The bales were found hid- den in one house located in	Reinsurers' share of technical provisions and reserves	10	12,248,213	29,806,136					1,007,000	
killing another woman for	Ilima area in Rungwe Dis-	Insurance and reinsurance receivables				Increase/(decrease) in oth	er navables			504,973	(820,973)
what is said to be 'love envy'.				2 111 102	3 076 304		ci payabies				'
	trict.		11 12	2,111,193	3,076,304 288 165	Cash (used in)/generated		tivities		(251,866)	6,335,900
Ulrich Matei, Mbeya Re-	trict. The RPC said the consign-	Other receivables	12	524,916	288,165			tivities			
Ulrich Matei, Mbeya Re- gional Police Commander	trict. The RPC said the consign- ment was to be transported	Other receivables Cash and cash equivalents		524,916 9,009,236	288,165 8,717,446	Tax paid	by operating ac			(236,295)	(766,354)
Ulrich Matei, Mbeya Re- gional Police Commander (RPC) named woman as Veronika Kanyanyila of Lu-	trict. The RPC said the consign- ment was to be transported into the country's market outlets.	Other receivables Cash and cash equivalents Total assets	12	524,916	288,165	Tax paid Net cash (used in)/gene	by operating ac	ing activities			
Ulrich Matei, Mbeya Re- gional Police Commander (RPC) named woman as Veronika Kanyanyila of Lu- sungo ward in Kyela District.	trict. The RPC said the consign- ment was to be transported into the country's market outlets. There are 48 major im-	Other receivables Cash and cash equivalents Total assets Liabilities	12 13	524,916 9,009,236 37,490,943	288,165 8,717,446 55,389,144	Tax paid Net cash (used in)/gene CASH FLOWS FROM INV	by operating ac	ing activities		(236,295) (488,161)	(766,354) 5,569,546
Ulrich Matei, Mbeya Re- gional Police Commander (RPC) named woman as Veronika Kanyanyila of Lu- sungo ward in Kyela District. He said that Kanyanyila	trict. The RPC said the consign- ment was to be transported into the country's market outlets. There are 48 major im- porters of second-hand	Other receivables Cash and cash equivalents Total assets	12	524,916 9,009,236	288,165 8,717,446	Tax paid Net cash (used in)/gener CASH FLOWS FROM INV Interest received	by operating ac	ing activities		(236,295) (488,161) 1,131,801	(766,354)
Ulrich Matei, Mbeya Re- gional Police Commander (RPC) named woman as Veronika Kanyanyila of Lu- sungo ward in Kyela District. He said that Kanyanyila was arrested for colluding	trict. The RPC said the consign- ment was to be transported into the country's market outlets. There are 48 major im-	Other receivables Cash and cash equivalents Total assets Liabilities Insurance contract liabilities Payables arising from reinsurance arrange-	12 13	524,916 9,009,236 37,490,943	288,165 8,717,446 55,389,144	Tax paid Net cash (used in)/gener CASH FLOWS FROM INV Interest received Dividend received	by operating ac rated by operat	t ing activities TIES		(236,295) (488,161) 1,131,801 1,073	(766,354) 5,569,546 1,449,113 -
Ulrich Matei, Mbeya Re- gional Police Commander (RPC) named woman as Veronika Kanyanyila of Lu- sungo ward in Kyela District. He said that Kanyanyila was arrested for colluding with killers of Oliva Kyusa (57) of Lukwego sub-village.	trict. The RPC said the consign- ment was to be transported into the country's market outlets. There are 48 major im- porters of second-hand garments in Tanzania, who then distribute the same to retailers, according to the	Other receivables Cash and cash equivalents Total assets Liabilities Insurance contract liabilities Payables arising from reinsurance arrange- ments	12 13 14	524,916 9,009,236 37,490,943 22,960,917 2,876,298	288,165 8,717,446 55,389,144 41,766,324 4,699,144	Tax paid Net cash (used in)/gener CASH FLOWS FROM INV Interest received	by operating ac rated by operat	t ing activities TIES		(236,295) (488,161) 1,131,801	(766,354) 5,569,546
Ulrich Matei, Mbeya Re- gional Police Commander (RPC) named woman as Veronika Kanyanyila of Lu- sungo ward in Kyela District. He said that Kanyanyila was arrested for colluding with killers of Oliva Kyusa (57) of Lukwego sub-village. According to RPC Matei,	trict. The RPC said the consign- ment was to be transported into the country's market outlets. There are 48 major im- porters of second-hand garments in Tanzania, who then distribute the same to retailers, according to the Ministry of Industry and	Other receivables Cash and cash equivalents Total assets Liabilities Insurance contract liabilities Payables arising from reinsurance arrange-	12 13	524,916 9,009,236 37,490,943 22,960,917	288,165 8,717,446 55,389,144 41,766,324	Tax paid Net cash (used in)/gener CASH FLOWS FROM INV Interest received Dividend received	by operating ac rated by operat ESTING ACTIVI	t ing activities TIES urities		(236,295) (488,161) 1,131,801 1,073	(766,354) 5,569,546 1,449,113 -
Ulrich Matei, Mbeya Re- gional Police Commander (RPC) named woman as Veronika Kanyanyila of Lu- sungo ward in Kyela District. He said that Kanyanyila was arrested for colluding with killers of Oliva Kyusa (57) of Lukwego sub-village. According to RPC Matei, Kanyanyila is suspected to	trict. The RPC said the consign- ment was to be transported into the country's market outlets. There are 48 major im- porters of second-hand garments in Tanzania, who then distribute the same to retailers, according to the Ministry of Industry and Trade.	Other receivables Cash and cash equivalents Total assets Liabilities Insurance contract liabilities Payables arising from reinsurance arrange- ments	12 13 14	524,916 9,009,236 37,490,943 22,960,917 2,876,298	288,165 8,717,446 55,389,144 41,766,324 4,699,144	Tax paid Net cash (used in)/gene CASH FLOWS FROM INV Interest received Dividend received Increase in investment in Decrease in investment in	by operating ac rated by operat ESTING ACTIVI government sec deposits with b	t ing activities TIES turities banks		(236,295) (488,161) 1,131,801 1,073 (1,349,252)	(766,354) 5,569,546 1,449,113 - (1,493,778) (1,277,940)
Ulrich Matei, Mbeya Re- gional Police Commander (RPC) named woman as Veronika Kanyanyila of Lu- sungo ward in Kyela District. He said that Kanyanyila was arrested for colluding with killers of Oliva Kyusa (57) of Lukwego sub-village. According to RPC Matei,	trict. The RPC said the consign- ment was to be transported into the country's market outlets. There are 48 major im- porters of second-hand garments in Tanzania, who then distribute the same to retailers, according to the Ministry of Industry and Trade. Between 2005 and 2011,	Other receivables Cash and cash equivalents Total assets Liabilities Insurance contract liabilities Payables arising from reinsurance arrange- ments Due to related parties	12 13 14 15	524,916 9,009,236 37,490,943 22,960,917 2,876,298 1,939,609	288,165 8,717,446 55,389,144 41,766,324 4,699,144 352,073	Tax paid Net cash (used in)/gene CASH FLOWS FROM INV Interest received Dividend received Increase in investment in Decrease in investment in Proceeds from disposal o	by operating ac rated by operat ESTING ACTIVI government sec deposits with b f quoted shares	t ing activities TIES turities panks		(236,295) (488,161) 1,131,801 1,073 (1,349,252) 1,281,629	(766,354) 5,569,546 1,449,113 - (1,493,778) (1,277,940) 402,000
Ulrich Matei, Mbeya Re- gional Police Commander (RPC) named woman as Veronika Kanyanyila of Lu- sungo ward in Kyela District. He said that Kanyanyila was arrested for colluding with killers of Oliva Kyusa (57) of Lukwego sub-village. According to RPC Matei, Kanyanyila is suspected to have killed the woman be- cause she used to accuse the deceased that she had love	trict. The RPC said the consign- ment was to be transported into the country's market outlets. There are 48 major im- porters of second-hand garments in Tanzania, who then distribute the same to retailers, according to the Ministry of Industry and Trade. Between 2005 and 2011, Tanzania imported an es- timated 452,350 tonnes	Other receivablesCash and cash equivalentsTotal assetsLiabilitiesInsurance contract liabilitiesPayables arising from reinsurance arrangementsDue to related partiesOther payables	12 13 14 15	524,916 9,009,236 37,490,943 22,960,917 2,876,298 1,939,609 2,092,660	288,165 8,717,446 55,389,144 41,766,324 4,699,144 352,073 1,587,687	Tax paid Net cash (used in)/gener CASH FLOWS FROM INV Interest received Dividend received Increase in investment in Decrease in investment in Proceeds from disposal of Acquisition of motor vehic	by operating ac rated by operat ESTING ACTIVI government sec deposits with b f quoted shares cles, equipment	t ing activities TIES turities banks and intangible	es	(236,295) (488,161) 1,131,801 1,073 (1,349,252) 1,281,629 - (325,687)	(766,354) 5,569,546 1,449,113 - (1,493,778) (1,277,940)
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allegedly killing another woman

BY GUARDIAN CORRESPOND-ENT, MBEYA

He said that the deceased was living with her husband, who was identified as Alfred Mwankenja (60). The man was also injured during the midnight attack.

Matei said that investigation was underway and man-hunt had launched for the people who were involved in the killing of the woman in the area.

In another development, police have seized 14 bales

According to TBS, used garments are among the products listed for inspection by the standards body's agents before shipment.

However, analysts said it was difficult to control the use of such clothes from the fact that there was high consumer demand for second-hand clothing products which were often imported from Europe, as they were cheaper than locally produced garments.

The above extracts are from financial statements of the company for the year ended 31 December 2018 which have been prepared in accordance with International Financial Reporting Standards (IFRS). The financial nents are audited by Deloitte and Touche, Certified Public Accountants and received Unqualified Audit Opinion. The financial statements were approved and authorized for issue by the Board of Directors on March 2019 and signed on its behalf by

Dr. Peter Munga, CBS

Mr. M. Laiser Directo

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EDITORIALS.OPINION



Africa should respond to deteriorating food security and nutrition situation

famine is a widespread scarcity of food, caused by several factors including war, inflation, crop failure, population imbalance, or government policies. This phenomenon is usually accompanied or followed by regional malnutrition, starvation, epidemic, and increased mortality. Every inhabited continent in the world has experienced a period of famine throughout history. In the 19th and 20th century, it was generally Southeast and South Asia, as well as Eastern and Central Europe that suffered the most deaths from famine. The numbers dying from famine began to fall sharply from the 2000s.

Some countries, particularly in sub-Saharan Africa, continue to have extreme cases of famine. Since 2010. Africa has been the most affected continent in the world. As of 2017, the United Nations has warned some 20 million are at risk in South Sudan, Somalia, Nigeria and Yemen. The distribution of food has been affected by conflict. Most programmes now direct their aid towards Africa. In the same vein, the Intergovernmental Authority on Development (IGAD), a regional bloc, recently warned of a looming food crisis in eastern Africa where 10.7 million people are food insecure.

IGAD said immediate action is needed following a foreseen high risk of worsening food insecurity in parts of Kenya, Ethiopia, Somalia and Uganda if forecasted rainfall deficits materialise.

The delay in the start of the March-June long rains, coupled with forecasted rainfall deficits in April, are building on already dry conditions due to poor October-December rains over some parts of eastern Africa. Also the poor performance of the past season's short rains already led to below-average crop production and deteriorating pastures in some agro-pastoral and marginal mixed-farming areas. We are hopeful that if the forecast rainfall deficits Ethiopia.

materialise in April, this would lead to an atypical increase in food insecurity, likely to peak from June to October.

The authority also attributed the current dry conditions and high temperatures to deteriorations in pastures and water availability in these areas, affecting livestock body conditions, reducing milk production and leading to earlier-than-normal livestock migration, saying crop production would also be below average in marginal agricultural areas of Kenya, Somalia and Ethiopia.

This, we are told that along with the potential of lower than average production of key regional players such as Uganda and Tanzania, could cause price increases and reduce access of poor households to basic food supplies.

IGAD called on member states to conduct regular monitoring using remote sensing and joint field rapid assessments in worst-affected areas, with particular emphasis on performance of the 2019 long rains and crop production levels and cereal supplies.

It called for the use of integrated management of acute malnutrition and a further supply-chain pipeline for ready-to-use supplementary food and ready-to-use therapeutic food.

The bloc warned that although the food insecure population is lower than numbers observed during the drought of 2017 (15.3 million people), there is a high risk of a worsening situation due to forecasted rainfall deficits.

Currently, despite poor agricultural and pastoral conditions, favourable market prices for key staple foods and livestock are facilitating food access for households. According to IGAD, good performance of last year's long rains has also mitigated to some extent a further deterioration of conditions.

Cereal prices remain largely below average while livestock prices are similar to or above average across most markets. Exceptions, however, are conflict-affected areas of southern

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Innovation in early learning starts with political will and investment

By Justin Van Fleet

2015, the international community came together and committed to the United Nations Sustainable Development Goals (SDG) - seventeen goals for global development to be achieved by 2030. And number four on this list: Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all, also known as SDG4. By 2030 world leaders pledged to ensure all girls and boys would have access to quality early childhood development, care and preprimary education.

In the months and years that followed, leader after leader proclaimed their commitment to these goals and to early education, citing not least the economic and social benefits arising from such investments. Yet the rhetoric does not match the reality. Investing just \$1 in early childhood care and education can vield a return as high as \$17 for the most disadvantaged children. Yet globally, 150 million children are still denied this fundamental stage in their learning and development - the key to giving them the best start in life. So what can we do? There are two crucial ingredients for making early childhood education a reality: political will and investment. First, governments must be sufficiently convinced that

investment. Second, governments - and the international community supporting development - must invest. Unfortunately, the latter is far from realised.

While the cost of early learning in low-and-middle-income countries is estimated to be some \$144 billion annually by 2030, countries are investing just one-quarter of the amount necessary in the youngest members of society. Even more shocking than this has been the international community's response.

Just two years after committing to the SDGs, despite the rhetoric, a new report produced by Theirworld with the in collaboration with the Research for Equitable Access and Learning (REAL)

investment in early learning is a smart nothing or reduced their previous earlier. Despite leading the scorecard spending on pre-primary education since the introduction of the SDG targets

> Total international aid combined amounts to just \$0.27 per child per year for early education - woefully inadequate compared to the estimated cost of approximately \$400 per child per year. The numbers are even more shocking for marginalised children caught up in conflict zones, where total aid reaches a mere \$0.17 per child per year. This occurs in many in locations where other sources of education finance are severely limited.

In the poorest countries, even after domestic resource mobilisation efforts more scarce. are maximised, many will be left unable to fund half their education

on the proportion of education aid the early learning, UNICEF still falls short of the 10 percent target. The Global Partnership for Education stands at just half the target, or 5 percent of its grant funding devoted to the early years.

Beyond grant aid, there is a larger problem in lower-middle income countries where the needs are much greater given the sheer population and size compared to low-income countries. In these countries, less than 1 percent of the \$40 billion available through the multilateral development bank system is allocated to education. Within that, the funding to early education is even

For this reason, the International Finance Facility for Education is an

MUHAS deserves kudos for launching country's first anaesthesia laboratory

Anesthesia or anaesthesia (from Greek 'without sensation') is a state of controlled, temporary loss of sensation or awareness that is induced for medical purposes. It may include analgesia (relief from or prevention of pain), paralysis (muscle relaxation), amnesia (loss of memory), or unconsciousness. A patient under the effects of anesthetic drugs is referred to as being anesthetized. Anesthesia enables the painless performance of medical procedures that would otherwise cause severe or intolerable pain to an unanesthetised patient, or would otherwise be technically unfeasible.

In preparing for a medical procedure, the clinician chooses one or more drugs to achieve the types and degree of anesthesia characteristics appropriate for the type of procedure and the particular patient. The types of drugs used include general anesthetics, local anesthetics, hypnotics, sedatives, neuromuscular-blocking drugs, narcotics, and analgesics.

Risks during and following anesthesia are difficult to quantify, since many may be related to a variety of factors related to anesthesia itself, the nature of the procedure being performed and the patient's medical health. Examples of major risks include death, heart attack and pulmonary embolism whereas minor risks can include postoperative nausea and vomiting and hospital readmission. Tanzania's first Anaesthesia and Critical Care Simulation Laboratory was launched recently at the Muhimbili University of Health and Allied Sciences (MUHAS), billed to improve surgical services and increase the number of specialists in the field, as it will double as a training facility.

The lab is also expected to enable a sharp diminution in the number of deaths caused by poor anaesthesia arising from lack of trained staff in the country, plus absence of infrastructure and equipment especially in rural ar-

eas. The lab set up by Gradian Health Systems, a U.S-based medical technology company, and MUHAS is expected to be a facility for provision of sophisticated training designed for practicing real-world scenarios in a safe learning environment.

It is also a symbol of public-private partnership (PPP) and combines specialized training facilities with worldclass technology to transform anaesthesia care in every region of Tanzania.

Anaesthesia care is necessary for any surgical procedure, but in Tanzania, the lack of trained anaesthesia staff, infrastructure and equipment leads to high rates of preventable deaths and disabilities.

The setting up of this laboratory is a milestone achievement in critical and anaesthesia care as it supports the government's efforts to reduce maternal and new-born mortality under its current Health Sector Strategic Plan.

Available data shows there is one anaesthesiologist per million peoplemeaning most surgeries are performed by non-physicians with a year or less of training. Anaesthesia care requires reliable electricity and supplies of medical oxygen, which is often expensive or unavailable. Anaesthesia equipment and supplies are either old, broken or nonexistent in rural settings, leaving health providers to manage patients with less effective, riskier methods of care.

Due in part to challenges around anaesthesia, roughly one woman and four newly born die during childbirth every hour in Tanzania, while road accidents kill at least two persons and countless others are injured.

This reality has personal, social and economic impacts on families and communities. Improved access to anaesthesia care in remote settings will bring safe surgery closer to where emergencies occur, saving the lives of women, children and other surgical patients.

Centre at the Faculty of Education, University of Cambridge, Leaving the youngest behind, reveals Overseas Development Aid to pre-primary education has decreased by 27 percent between 2015 and 2017, from US\$94.8 million to US\$68.8 million

This occurred against a backdrop of a more general increase in aid to education: over this period total aid to education rose by 11 percent, indicating that political commitment, as measured by the share of education aid to the early years, is wavering.

The analysis reveals the shocking reality that 16 of the top 25 donors to the education sector have either given

budgets, making international aid vitally important. In these countries, grant and concessional financing through funders such as UNICEF, the World Bank, the Global Partnership for Education and the Education Cannot Wait fund, are extremely important.

Yet these institutions have failed to reach the recommended 10 percent of their education budgets dedicated to early years. For instance, the World Bank, while the largest financier of preprimary education, contributes just 1.3 percent of its total education budget to pre-primary education - just over \$15 million.

This is down from 3 percent two years

important innovation which could unlock more than \$10 billion for SDG4 and place early learning front and centre. The Facility, now being taken forward by the World Bank, regional development banks, donor countries and United Nations System, could be operational by January 2020.

Through its innovative use of guarantees and grant financing, the scale of financing for education in lower-middle income countries could multiply by four when directed through the Facility.

The potential of this new funding instrument would be a game-changer for early learning.

Why fixing food systems is crucial for meeting the sustainable development goals

By Martin Koehring

leaders have set lobal themselves a series of ambitious goals and targets in the 2030 Agenda for Sustainable Development. Ending hunger by 2030 (SDG 2) or reducing premature mortality from non-communicable diseases by a third (SDG 3), for example, will be no mean feat. Faced with such a plethora of commitments, policymakers should look to fixing global food systems as a treasure trove of opportunity.

Food loss and waste-primarily developed countries-stands in stark contrast to widespread undernourishment-mainly in developing countries. Around 821m people, or one in every nine, went hungry in 2017. Meanwhile, around a third of the food produced for humans is lost or wasted-about 1.3bn tonnes each year. If only a quarter of the food lost and wasted could be saved, it would feed 870m people. This is but one example of broken food systems.

In order to meet SDG 2 (zero hunger) policymakers must look at the economic, social and environmental

dimensions of food systems and how they are interconnected. Food loss and waste is one of the three pillars of the Food Sustainability Index (FSI), developed by The Economist Intelligence Unit with the Barilla Center for Food & Nutrition. The other two are sustainable agriculture and nutritional challenges. The FSI shows that France is a global leader in limiting food loss and waste, for example thanks to legislation requiring supermarkets with a footprint of 400 square metres or larger to redistribute leftover food to charities serving poor communities.

Other examples of best practice in reducing food loss and waste identified in the report accompanying the latest FSI results include London-based Winnow's smart meter technology that, when attached to waste bins, helps chefs to measure, monitor and reduce food waste.

But limiting food loss and waste is not only crucial for SDG 2. It is also an important factor in other SDGs, such as SDG 12 (responsible consumption and production) and it is closely associated with other parts of the FSI, notably sustainable agriculture. Agriculture

accounts for around 70% of global water use and 30% of greenhousegas emissions. A growing world population, increasing urbanisation and deteriorating natural resources means we have to do more with less, while reducing our carbon footprint. This means sustainable agricultural practices also play a major role in SDG 13 (climate action).

The FSI shows that global leaders in sustainable agriculture are Austria, Denmark and Israel. Best practices in sustainable agriculture identified in our study include the deep placement method used by millions of farmers in Bangladesh to reduce fertiliser use and increase yields.

There are many more linkages between the need to fix food systems and meeting the SDGs. For example, addressing the coexistence of overnutrition and malnutrition will be crucial to meeting SDG 3 (good health and wellbeing), as highlighted recently by José Graziano da Silva, directorgeneral of the Food and Agriculture Organisation of the UN.

About 151m children aged under five are stunted, while approximately 38m are overweight. Worldwide, obesity has tripled since 1975. The malnutritionovernutrition challenge can only be fixed if policymakers revisit how food systems function. This is reflected in some of the best practices that address nutritional challenges, as identified in our study, including compulsory nutrition education within the national curriculum for primary schools, such as in Cote d'Ivoire. Leading countries in the FSI for the nutritional challenges category include Japan, South Korea and

SDGs focusing on areas such as hunger, health and climate seem to be the obvious beneficiaries of a shift towards sustainable food systems. But there are important linkages between food systems and perhaps less obvious SDGs too-such as those on poverty (SDG 1), gender equality (SDG 5), and sustainable cities and communities (SDG 11)-thus demonstrating once again that food is a common thread linking all 17 SDGs. The earlier policymakers realise that reforming food systems will provide a powerful lever for sustainable development the closer we get to meeting the SDGs.

FEATURE

An Aviation and Cosmonautics Day: Yuri Gagarin

By Special Correspondent

N April 12 the whole World celebrates an Aviation and Cosmonautics Day - a date to commemorate the first ever flight of human in space. On April 12, 1961 a citizen of the Soviet Union, first lieutenant Yuri Gagarin orbited the Erath onboard "Vostok" spacecraft for the first time in mankind history, thus opening the era of manned space missions.

Nowadays it is a special date - a day of science triumph, a day of all the people involved in aerospace industry, a day of those who remember the history of conquering the near-Earth space, those proud for achievements of our cosmonautics, those interested in prospects of space programs development.

Gagarin's flight, on April 12, 1961, lasted 108 minutes as he circled the Earth for a little more than one orbit in the Soviet Union's Vostok spacecraft. Following the flight, Gagarin became a cultural hero in the Soviet Union. Even today, more than six decades after the historic flight, Gagarin is widely celebrated in Russian space museums, with numerous artifacts, busts and statues displayed in his honor. His remains are buried at the Kremlin in Moscow, and part of his spacecraft is on display at the RKK Energiya museum.

Gagarin's flight came at a time when the United States and the Soviet Union were competing for technological supremacy in space. The Soviet Union had already sent the first artificial satellite, called Sputnik, into space in October 1957.

Before Gagarin's mission, the Soviets sent a test flight into space using a prototype of the Vostok spacecraft. During this flight, they sent a life-size dummy called Ivan Ivanovich and a dog named Zvezdochka into space. After the test flight, the Soviet's considered the vessel fit to take a human into space.

Becoming a legendary astronaut

The third of four children, Yuri Alekseyevich Gagarin was born on March 9, 1934, in a small village a hundred miles from Moscow. As a teenager, Gagarin witnessed a Russian Yak fighter plane make an emergency landing near his home. When offered a chance years later to join a flying club, he eagerly accepted, making his first solo flight in 1955. Only a few years later, he submitted his request to be considered as a cosmonaut. More than 200 Russian Air Force fighter pilots were selected as cosmonaut candidates. Such pilots were considered optimal because they had exposure to the forces of acceleration and the ejection process, as well as experience with high-stress situations. number of prelaunch traditions prior to climbing on to the spacecraft to follow in the footsteps of Gagarin's historic flight. Beyond that, Gagarin is often held up as an example of character and heroism to younger children in Russia.

The 60th anniversary of Gagarin's flight will be in 2021. The space community also commemorates Gagarin's achievement every year with Yuri's Night, a celebration that takes place on his launch date of April 12. Yuri's Night was founded in 2001 and attracts thousands of celebrants each year.



DCB COMMERCIAL BANK PLC

A True Liberator

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			(Amounts in tho	usand shillings)
			Current Year	Previous Year
A.		ASSETS	31ST DEC 2018	31ST DEC 2017
	1	Cash	1,181,153	2,937,169
	2	Balances with Bank of Tanzania	7,393,786	9,779,825
	3	Investments in Government securities	12,273,497	24,107,513
	4	Balances with other banks and financial institutions	460,086	484,643
		Cheques and items for clearing	57,735	179,406
	6	Inter branch float items	63,722	34,474
	7	Bills negotiated	-	-
	8	Customers' liabilities for acceptances	-	-
	9	Interbank Loans Receivables	10,206,884	14,936,863
		Investments in other securities	-	-
	11	Loans, advances and overdrafts (net of allowances for probable losses)	76,351,754	81,231,010
	12	Other assets	14,657,689	11,541,061
		Equity Investments	1,804,200	1,120,000
	14	Underwriting accounts	-	-
	15	Property, Plant and Equipment	8,303,855	8,531,074
	16	TOTAL ASSETS	132,754,361	154,883,038
B.		LIABILITIES		
		Deposits from other banks and financial institutions	19,271,481	28,803,316
		Customer deposits	75,102,204	90,349,038
		Cash letters of credit	-	-
	20	Special deposits	53,337	53,337
	21	Payment orders/transfers payable	-	-
	22	Bankers' cheques and drafts issued	17,417	9,569
		Accrued taxes and expenses payable	1,551,912	1,144,622
	24	Acceptances outstanding	-	-
		Interbranch float items	-	-
		Unearned income and other deferred charges	1,061,947	1,227,078
		Other liabilities	6,469,045	1,228,988
	28	Borrowings	8,590,061	7,500,000
		TOTAL LIABILITIES	112,117,404	130,315,948
	30	NET ASSETS/(LIABILITIES)(16 minus 29)	20,636,957	24,567,090
C.		SHAREHOLDERS' FUNDS		
		Paid up share capital	16,956,974	16,956,974
	32	Capital reserves	4,104,046	7,647,555
	33	Retained earnings	(2,602,497)	1,907,684
	34	Profit (Loss) account	995,131	(6,049,169
		Other capital accounts	1,183,302	4,104,046
		Minority Interest	-	-
		TOTAL SHAREHOLDERS' FUNDS	20,636,957	24,567,090
		Contingent liabilities	1,131,467	1,345,855
	39	Non performing loans & advances	17,104,893	17,241,614
		Allowances for probable losses	14,193,716	7,423,164
	41	Other non performing assets	148,669	197,332

	(Amounts in thousand shillings)				
		Current Year Cumulative	Comparative Year (Previous Year)		
		31ST DEC 2018	Cumulative 31ST DEC 2017		
	Cash flow from operating activities:				
	Net income(loss)	1,621,514	(6,903,045)		
	Adjustments for:	-	-		
	- Impairment/Amortization	1,698,604	6,101,415		
	- Net change in Loans and Advances	(2,841,036)	5,575,667		
	- Gain/loss on Sale of Assets	-	855,603		
	- Net change in Deposits	(24,778,669)	5,084,869		
	- Net change in Short Term Negotiable Securities	(4,128,845)	1,210,878		
	- Net change in Other Liabilities	5,490,064	1,008,603		
	- Net change in Other Assets	(2,152,690)	1,866,385		
	- Tax Paid	-	(1,595,347)		
	- Others;Interest On Borrowing,Dividend Income and SMR	2,764,238	1,501,324		
	Net cash provided (used) by operating activities	(22,326,821)	14,706,352		
:	Cash flow from investing activities:				
	Dividend Received	19,315	19,859		
	Purchase of Fixed Assets	(834,011)	(2,336,940)		
	Proceeds from Sale of Fixed Assets	-	499,890		
	Purchase of Non- Dealing Securities	-	-		
	Proceeds from Sale of Non-Dealing Securities	-	-		
	Others (Purchase of Intangible Assets)	(116,866)	(916,331)		
	Net cash provided (used) by investing activities	(931,561.76)	(2,733,521.60)		
I:	Cash flow from financing activities:				
	Repayment of Long-term Debt	(1,833,056)	(7,063,071)		
	Proceeds from Issuance of Long Term Debt	2,000,000	-		
	Proceeds from Issuance of Share Capital	-	-		
	Payment of Cash Dividends	-	-		
	Net Change in Other Borrowings	-	1,500,000		
	Others (specify)	-	-		
	Net Cash Provided (used) by Financing Activities	166,944	(5,563,071)		
		-	-		
<i>/</i> :	Cash and Cash Equivalents:	-	-		
	Net Increase/ (Decrease) in Cash and Cash Equivalents	(23,091,438)	6,409,759		
	Cash and Cash Equivalents at the Beginning of the Quarter/Year	35,249,961	28,840,200		
	Cash and Cash Equivalents at the end of the Quarter/Year	12,158,523	35,249,961		

CONDENSED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DEC 2018

Gagarin, a 27-year-old senior lieutenant at the time, was among the pilots selected.

On April 12, 1961, at 9:07 a.m. Moscow time, the Vostok 1 spacecraft blasted off from the Soviets' launch site. Because no one was certain how weightlessness would affect a pilot, the spherical capsule had little in the way of onboard controls; the work was done either automatically or from the ground. If an emergency arose, Gagarin was supposed to receive an override code that would allow him to take manual control, but Sergei Korolev, chief designer of the Soviet space program, disregarded protocol and gave the code to the pilot prior to the flight.

Over the course of 108 minutes, Vostok 1 traveled around the Earth once, reaching a maximum height of 203 miles (327 kilometers). The spacecraft carried 10 days' worth of provisions in case the engines failed and Gagarin was required to wait for the orbit to naturally decay. But the supplies were unnecessary. Gagarin re-entered Earth's atmosphere, managing to maintain consciousness as he experienced forces up to eight times the pull of gravity during his descent.

Vostok 1 had no engines to slow its re-entry and no way to land safely. About 4 miles (7 km) up, Gagarin ejected from the spacecraft and parachuted to Earth.

Gagarin's legacy

Upon his return to Earth, Gagarin was an international hero. A cheering crowd of hundreds of thousands of people greeted him in Red Square, a public plaza in Moscow. A national treasure, Gagarin traveled around the world to celebrate the historic Soviet achievement.

When he returned home, Gagarin became a deputy of the Supreme Soviet of the Soviet Union (the highest legislative body in the Soviet Union) and was appointed commander of the Cosmonauts' Detachment. He continued to make test flights for the Air Force, however.

On March 27, 1968, Gagarin was killed (along with another pilot) while test-piloting a MiG-15, a jet fighter aircraft.

NASA's Apollo 11, the first mission to put people on the moon, landed in July 1969, and the crew left behind a commemorative medallion bearing Gagarin's name. They also left medallions for other astronauts who lost their lives in space or while preparing for spaceflight.

Over time, the Soviet Union and the U.S. began working together in their spaceflight endeavors. The first joint Soviet -U.S. spaceflight was in 1975, called Apollo-Soyuz. Following that, NASA sent several space shuttle astronauts to Soviet/Russian space station Mir after the fall of the Soviet Union in 1991. The shuttle-Mir collaboration paved the way for NASA and the Russian space agency (Roscosmos) to become major partners in the International Space Station program, which first launched modules in 1998 and continues research today.

Gagarin's importance in the Russian space program continues. Crews using the Soyuz spacecraft participate in a

ONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31ST DEC 20

COM				
			(Amounts in thousa	nd shillings)
			Current Year Cumulative	Comparative Yea
			31ST DEC 2018	(Previous Year)
				Cumulative 31ST DEC 20
	4	x		
		Interest Income	22,458,167	25,563,068
	2	Interest Expense	6,698,526	9,793,650
	3		15,759,641	15,769,418
	4	Bad Debts Written-Off	-	-
		Impairment Losses on Loans and Advances	272,289	4,474,678
	6	Non Interest Income:	3,141,194	2,969,831
		6.1 Foreign Currency Dealings and Translation Gains/(Loss)	45,687	127 <i>,</i> 522
		6.2 Fees and Commissions	2,337,963	2,949,880
		6.3 Dividend Income	19,315	19,859
		6.4 Other Operating Income	738,229	(127,430)
	7	Non Interest Expenses:	17,007,032	21,167,631
		7.1 Salaries and Benefits	8,929,031	9,353,099
		7.2 Fees and Commission	-	351,852
		7.3 Other Operating Expenses	8,078,001	11,462,680
	8	Operating Income/(Loss)	1,621,514	(6,903,060)
	9	Income Tax Provision	(626,383)	853,876
	10	Net Income/ (Loss) After Income Tax	995,131	(6,049,184)
	11	Other Comprehensive Income (itemize)	-	-
	12	Total comprehensive income/(loss) for the year	995,131	(6,049,184)
		Number of Employees	226.00	200.00
	14	Basic Earnings Per Share	15.00	(89.00)
	15	Number of Branches	8.00	8.00
		SELECTED PERFORMANCE INDICATORS		
(i)		Return on Average Total Assets	1%	-4%
(ii)		Return on Average Shareholders' Fund	5%	-25%
(iii)		Non Interest Expense to Gross Income	66%	74%
(iv)		Net Interest Income to Average Earning Assets	16%	21%

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31ST DEC 2018

(Amounts in thousand Shillings)								
	Share capital	Share premium	Retained Earning	Regulatory Reserve	General Provision Reserve	Others	Total	
Current Year 2018								
Balance as at the beginning of the year	16,956,970	4,104,046	(4,141,880)	6,961,741	685,815		24,566,692	
Changes on initial Application of IFRS 9			(5,403,809)				(5,403,809)	
Balance as at 1st january 2018.	16,956,974	4,104,046	(9,545,690)	6,961,742	685,813	478,940	19,641,825	
Profit for the year		-	995,131	-	-	-	995,131	
Other Comprehensive Income	-				-	-		
Transactions with owners	-		-		-			
Dividends Paid								
Regulatory Reserve			6,961,742	(6,961,742)				
General Provision Reserve			(18,549)	-	18,549	-		
Others	-	-	-	-	-	-	-	
Balance as at the end of the current period	16,956,974	4,104,046	(1,607,365)	-	704,362	478,940	20,636,957	
Previous Year 2017								
Balance as at the beginning of the year	16,956,970	4,104,046	4,080,583	4,675,761	798,895		30,616,255	
Profit (Loss) for the year		-	(6,049,563)	-			(6,049,563)	
Other Comprehensive Income	-	-	-	-	-		-	
Transactions with owners	-	-		-		-	-	
Dividends Paid			(2,285,980)	2,285,980				
Regulatory Reserve								
General Provision Reserve			113,080	-	(113,080)			
Others		-	-	-		-	-	
Balance as at the end of the previous period	16,956,970	4,104,046	(4,141,880)	6,961,741	685,815	-	24,566,692	

SELECTED EXPLANATORY NOTES FOR THE YEAR ENDED 31ST DEC 2018

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited Financial Statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8)

1	Name Godfrey Ndalahwa (Managing Director)	Signed	Date 5/4/19
2	Zacharia Kapama (Head of Finance)		5/4/19
3	Deogratius Thadei (Chief Internal Auditor)		5/4/19

We, the undersigned directors, attest to the failhful representation of the above statements, We dedare that the Statements have been examined by us and, to the best of our knowledge and belief, have een prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

1	Name Prof. Lucian A. Msambichaka Board Chairman	Signed	Date 5/4/19
2	Zawadia J Nanyaro Board Member		5/4/19



FEATURE



Kenya: Representatives and employees of Chinese firms participating in the ceremony pose for photo at Chinese Embassy in Kenya in Nairobi, Kenya, April 8, 2019. (Xinhua)

Star General Insurance Tanzania Limited

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AUDITED FINANCIAL STATEMENTS FOR YEAR ENDED 31st DECEMBER 2018

STATEMENT OF PROFIT OR LOSS AND OTHERCOMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2018

	NOTES	2018 Tzs 000	2017 Tzs 000
EARNED PREMIUM		1,598,391	2,947,326
LESS: OUTWARD REINSURANCE		(571,299)	(830,607)
NET EARNED PREMIUM	3	1,027,092	2,116,719
Investment income	4	161,850	212,348
Commission earned		172,430	292,130
Other income	5	4,016	49,200
Claims incurred	6	(394,987)	(1,305,851)
Operating and other expenses	7	(999,137)	(1,706,564)
Commission paid		(221,058)	(460,898)
Operating loss		(249,794)	(802,916)

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2018

Year ended 31st December 2018	Share capital Tzs 000	Contingency reserve Tzs 000	Share premium Tzs 000	Retained earnings Tzs 000	Total Tzs 000
At 1st January 2017	1,333,400	427,027	16,139	761,052	2,537,618
Net profit for the period	-	-	-	(642,339)	(642,339)
Issue of shares	-	-	-	-	-
Transfer to contingency reserve	-	43,517	-	(43,517)	-
At 31st December 2017	1,333,400	470,544	16,139	75,196	1,895,279
At 1st January 2018	1,333,400	470,544	16,139	75,196	1,895,279
Net loss for the year	-	-	-	(187,688)	(187,688)
Transfer to contingency reserve	-	28,104	-	(28,104)	-
At 31st December 2018	1,333,400	498,648	16,139	(140,596)	1,707,591

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Kenyan workers relish trip to China amid deepening friendship

NAIROBI

ARK Okumu has been a chef at China Road and Bridge Corporation (CRBC) for the last two decades and his watershed moment arrived in December 2018 when he learned that he was on the list of local employees selected to visit China as a reward to their tireless devotion to duty.

The 42-year-old father of three was in buoyant mood when he joined outstanding Kenyan employees working for Chinese companies for a flag-off ceremony before they embarked on the trip to the Asian country, with itinerary including visits to major cities like Beijing and Shanghai.

Okumu's towering image made him stand out in the crowd and excitement was palpable as he braced for a flight to China where he hoped to learn about the world's second biggest economy's developing miracle, rich culture and cuisine.

"Let me say that everyone in my immediate family is excited about my first trip to China and I thank my employer for granting me this opportunity." said Okumu."On my part, I look forward to learning new things about China, especially the cuisine and historical sites," he added.

Born and raised in a farming village in western Kenya, Okumu is among the pioneering group of local employees who are grateful to their employer for providing them with an opportunity to hone skills and climb the career ladder.

"I feel honored to be among local employees selected to visit China and my expectations are that I will be able to interact with the hosts, learn about their culture, technology and cuisine," said Okumu.

More than 20 Chinese enterprises based in Kenya in December 2018 selected a total of 55 outstanding local employees to visit China for eight days as a reward to their impeccable performance at the workplace, as part of the 55th anniversary of diplomatic ties between the two countries. Okumu was among the first batch of 28 outstanding em-

ployees who attended the flag-off ceremony held at the grounds of Chinese Embassy in Kenya ahead of the eight-day trip.

Guo Ce, economic and commercial counsellor of the Chinese Embassy in Kenya said the outstanding local employees are expected to revitalize China-Kenya cooperation after the trip.

"I believe after this trip, you will have a deeper understanding of China and Chinese culture, which will help you more in your future work with Chinese companies," said Guo.

The faces of outstanding Kenyan employees working for Chinese enterprises were radiant as they mingled freely at the flag-off ceremony and clad in crisp light blue track suits.

Sarah Gacheke, a translator at PowerChina Guizhou Engineering Co., Ltd. said that she looked forward to an exciting trip to China's mega cities, technology hubs and historical sites.

"As someone who majored in Chinese language at the

Loss after tax	(187,688)	(642,340)
Tax 9	64,211	163,253
Loss before Tax	(251,899)	(805,593)
Finance costs	(2,105)	(2,677)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2018

	NOTES	2018 Tzs 000	2017 Tzs 000
Operating activities			
Cash generated from operations	25	(301,989)	(143,843)
Finance costs		(2,105)	(2,676)
Investment and other income		161,850	212,348
Tax paid		(13,130)	(119,883
Net cash from operating activities		(155,374)	(54,054
Investing activities			
Purchase of equipment		(2,125)	(335
Purchase of Intangible assets		(506)	
Sale proceeds on disposal of vehicle		500	
Increase in government securities		238,770	(58,522
Increase in deposit with financial institutions		(478,810)	(49,981
Investment in shares		(410)	
Net cash used in investing activities		(242,581)	(108,838
Increase in cash and cash equivalents			
Cash and cash equivalent at 1st January		749,620	912,512
Cash and cash equivalents at 31st December	24	351,665	749,620

	NOTES	2018 Tgs 000	2017 Tzs 000
CAPITAL EMPLOYED			
Share capital	10	1,333,400	1,333,400
Contingency reserves		498,648	470,544
Share peenuum	11	16,139	16,13
Accumulated profit (losses)		(140,596)	75,190
		1,707,591	1,895,279
REPRESENTED BY Assets			
Equipment	12	8,426	14,255
Intangible Assets	13	338	31,230
Receivables arising out of reinsurance arrangement	1.5	153,820	600,205
Receivables arising out of themetanice arrangement.		348,533	743,25
Reinsuren' share of technical provinion and reserves	14	967,253	829,10
Defended acquisition custs	14	35,795	29,86
Other receivables	15	93,847	109,360
Current Income tax	13	14,311	1,181
Deferred tax	21	333,901	269,69
Investment	16	44,328	43,918
The second	17	804,686	1,043,450
Government securities Deposits with financial institutions	18	1,376,389	1,347,717
Cash and bank balances	10	50,931	
Cash and bank balances			73,57
Total Assets		4,232,559	5,105,59
Liabilities			
Unearned premium	12.58	145,767	729,53
Outstanding claims provisions	20	1,459,650	1,481,21
VAT		12,853	6,55
Current tax payable			
Creditors arising out of reinsurance arrangement	6000	831,518	741,22
Other psyables	22	75,179	176,96
Bank overdraft			74,83
Total Liabilities		2,524,967	3,210,31
NET ASSETS		1,707,591	1,895,27

The financial statements on pages 13 to 37 were approved for issue by the Board of Directors and signed on its behalf by:

Mr. Petri Director

university, I have a head start as far as knowledge of the country's rich culture is concerned," said Gackeke.

"However, I am keen to mingle with people, sample new delicacies and learn about China's engineering prowess and how it can be applied here in Kenya," She added.

The vivacious young female translator joined the Chinese company last year after completing her degree in Chinese language at the University of Nairobi's Confucius Institute. She vowed to leverage on her proficiency in mandarin to promote friendship between Kenyan and Chinese nation-

als in the coming years. Neverson Mwalimo, a 43-year-old father of three who has been a foreman at CRBC for the last two decades said that a trip to China will offer a chance for him to forge new friendships and acquire new insight on infrastructure development.

"This trip will offer me a chance to make new friends in China and learn about how the country is modernizing its infrastructure particularly roads. As we all know, Kenya has benefitted greatly from road construction technology from China," said Mwalimo.

Miriam Wanjiru, a logistics personnel at Twyford Ceramics in her early 20s said she felt privileged to be the youngest outstanding local employee to take part in the trip to China.

"This is my first trip to China and I am excited about the prospect of meeting new people and forging life-long friendship with them," said Wanjiru."I feel honored and appreciated by my company for the services that I have rendered with dedication," said Miriam.

According to organizers, the second batch of the rest 27 outstanding Kenyan employees working for Chinese companies will set off for the tour on April 15 to join their colleagues. **Xinhua**

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Let me say that everyone in my immediate family is excited about my first trip to China and I thank my employer for granting me this opportunity." said Okumu."On my part, I look forward to learning new things about China, especially the cuisine and historical sites

NEWS/FEATURE

Guardian

11

Relief funding for Cyclone Idai victims seriously lacking, says UN

UNITED NATIONS

WITH well more than 1 million people affected by Cyclone Idai in southern Africa, relief funding is well below the target, a UN spokesman said Tuesday.

UN Secretary-General Antonio Guterres' spokesman, Stephane Dujarric, said Malawi, with 90,000 households reached with relief assistance, was running nearly 26 million U.S. dollars below its appeal fund.

"Approximately 19.3 million U.S. dollars of the 45.2 million U.S. dollars required for immediate assistance in Malawi has been mobilized so far," Dujarric told reporters at a regular briefing.

Sixty people were reported dead following the cyclone that hit in mid-March, according to the government.

In Mozambique, the hardest-hit nation, more than 756,000 people have received food assistance, and almost 161,000 people are sheltering in 164 sites, Dujarric said.

The government reported more than 600 fatalities from the storm.

According to the UN Office for the Coordination of Humanitarian Affairs (OCHA), the Mozambique Humanitarian Response Plan for Cyclone Idai is seeking 282 million dollars. It is currently just about 21 percent funded.

In Zimbabwe, the government reported 334 deaths and 257 people missing from Idai.

"An estimated 270,000 people, including 129,600 children, affected by flooding remain in need of critical, lifesaving support to enable them to recover from the impact of the floods caused by Cyclone Idai," OCHA said in a situation report.

UN agencies and nongovernmental organizations last week launched a revised Humanitarian Flash Appeal in response to Cyclone Idai, requesting an additional 60 million dollars, bringing the total amount required by humanitarian partners in Zimbabwe to 294 million dollars.

Intense Tropical Cyclone Idai was one of the worst tropical cyclones on record to affect Africa and the Southern Hemisphere.

The long-lived storm caused catastrophic damage in Mozambique, Zimbabwe, and Malawi, leaving more than 1,000 people dead and thousands more missing.

Fall Armyworm detected in SA Western Cape WESTERN CAPE

THE South African government through the Department of Agriculture, Forestry and Fisheries has advised farmers



The Minister of State in the Prime Minister's Office (Investment) Angellah Kairuki exchange greetings with Kenya High Commissioner to Tanzania Dan Kazungu at her office in Dodoma on Wednesday. Photo: Guardian Correspondent

Kenya roots for quality health care systems to overcome disease burden

NAIROBI

KENYAN First Lady Margaret Kenyatta on Thursday said the government is committed to revamping health care systems to improve their quality and resilience amid rising disease burden.

Kenyatta who spoke at the launch of Lancet Global Health Commission on High Quality Health Systems report in Nairobi said that access to quality and affordable treatment is key to containing deaths linked to preventable causes.

"We must raise the bar for our health systems by placing quality care at the center of the fight against diseases," said Kenyatta.

"The Lancet report conclusions lay emphasis on quality care as a big win strategy that will accelerate attainment of health related sustainable development goals," she added.

The report says that changing health needs combined with rising public expectations and ambitious goals set by the international community has forced governments to invest in quality services.

Kenyatta said the government will embed quality healthcare services in the universal health coverage agenda whose realization is expected to transform livelihoods.

"The government has taken some steps towards enshrining quality and people centered healthcare services. But strategic investments in training and modernization of health infrastructure is critical," said Kenyatta.

Sicily Kariuki, cabinet secretary for health, said quality of care is the cornerstone of the country's health care delivery system since it boosts equity, timeliness and efficiency.



AUDITED FINANCIAL STATEMENTS

REPORT OF THE CONDITION OF THE BANK PURSUANT TO SECTION 32 (3) OF THE BANKING AND FINANCIAL INSTITUTIONS ACT 2006. AUDITED BALANCE SHEET AS AT 31st DEC 2018

AUDITED BALANCE SHEET AS AT 31st DEC 2018 (Amounts in Million Shillings) Previous Year 31-Dec-17 Current Year 31-Dec-18 ASSETS 2.89 3.952 Balances with Bank of Tanzania Investment in Government Securities 18,426 40,609 15,232 53,184 77.894 Balances with other banks and financial institution 96.413 Cheques and Items for Clearing 149 nterbranch float items Bills Negotiated Customers Liabilities on Acceptance nterbank Loans Receivables nvestment in Other Securities oans, Advances and Overdrafts Net of Allowances for Probable Losses) 142,159 197,478 12 13 14 21,343 1,000 Other Assets Equity Investments 16.701 1,000 Underwriting accounts 16,278 **320,603** Property, Plant and Equipmen TOTAL ASSETS 14.683 398,793 LIABILITIES Deposits From Other Banks and financial institutions Customer Deposits 92.378 145.17 18 19 107,641 177,848 Cash letters of credit Special deposits Payment Orders/ transfers payable 20 21 22 23 Bankers Cheques and Drafts Issued Accrued Taxes and Expenses payable

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DEC 2018 (Amounts in Million Shillings)

		Current Year	Previous Year
		31-Dec-18	31-Dec-17
I.	Cash flow from operating activities:		
	Net income (loss)	(7,200)	(3,326
	Adjustment for:		
	- Impairment/amortization	7,771	8,201
	- net change in loans and advances	33,468	(13,207
	- gain/loss on sale of assets	-	-
	- net change in deposits	(123,001)	(24,905
	- net change in short term negotiable securities	14,378	2,762
	- net change in other liabilities	1,555	ç
	- net change in other assets	(203)	(605
	- tax paid	(135)	(213
	- Net change in SMR	4,341	3,736
	Net cash provided(used) by operating activities	(69,026)	(27,549
I	Cash flow from investing activities:		
	Dividend received	-	-
	Purchase of fixed assets	(5,746)	(7,079
	Proceeds from sale of fixed assets	-	-
	Purchase of non-dealing securities	-	-
	Proceeds from sale of non-dealing securities	-	-
	Others (specify)	-	-
	Net cash provided(used) by investing activities	(5,746)	(7,079
Ш	Cash flow from financing activities:		
	Repayment of long-term debt	-	-
	Proceeds from issuance of long term debt	62,150	-
	Proceeds from issuance of share capital	-	17,840
	Payment of cash dividends	-	-
	Net change in other borrowings	-	-
	Issue of preference shares		
	Net cash provided (used) by financing activities	62,150	17,840
IV	Cash and cash equivalents:		
	Net increase (decrease) in cash and cash equivalents	(12,622)	(16,788
	Cash and cash equivalents at the beginning of the year	85,402	102,190
	Cash and cash equivalents at the end of the year	72,780	85,402

and community members to take precautionary control measures to ensure early detection and effective control of Fall Armyworm (FAW) outbreak.

This follows the detection of larvae of the Fall Armyworm (FAW) in the Western Cape, near the Clanwilliam area. The pests were detected for the first time on sweetcorn in late March 2019.

The FAW moths were detected in several areas in the Western Cape between June and August in 2018.

"FAW is a quarantine pest in terms of the Control Measures Relating to Fall Armyworm R. 449 of 26 May 2017 of the Agricultural Pests Act of 1983 (Act No. 36 of 1983). It is therefore compulsory that any individual or organisation that has detected the FAW shall immediately report it to the nearest agricultural office and/or executive officer of the Act," the department said.

FAW preferentially attacks maize, sweetcorn and sorghum in South Africa, but it may feed on other crops in the vicinity if maize plants or its primary food source is not available.

The department said that FAW is currently present in all the provinces in South Africa and the level of FAW infestation varies locally in terms of the climate and host availability.

Farmers and community members are advised to take precautionary control measures such as scouting and trapping to ensure early detection and effective control of FAW.

"It is best to apply agricultural chemicals while the caterpillars are smaller than one centimetre long. Big caterpillars (over one cm) crawl deep into the leaf whorls of maize plants and that makes it difficult to reach them with agrochemical sprays.

"The main concern with this pest is that it can rapidly develop resistance to agrochemicals, thus rotating the agrochemicals within the cropping season according to resistance group and mode of action is highly recommended to avoid resistance," the department said.

Farmers and community members are encouraged to contact a chemical representative for advice on agrochemical control options and also do regular scouting for the FAW.

A list of registered agrochemicals is available on the Department of Agriculture, Forestry and Fisheries (DAFF)



FAW is a quarantine pest in terms of the Control Measures Relating to Fall Armyworm R. 449 of 26 May 2017 of the Agricultural Pests Act of 1983 (Act No. 36 of 1983)

24	Acceptances Outstanding	-	-
25	Interbranch float items	-	-
26	Unearned income and other deferred charges	-	-
27	Other Liabilities	5,302	4,029
28	Borrowings	64,675	1,435
29	TOTAL LIABILITIES	269,996	328,484
30	NET ASSETS/(LIABILITIES)	50,607	70,309
С	CAPITAL AND RESERVES		
31	- Paid - up Share Capital	98,174	98,174
32	- Preference share capital	17,840	17,840
33	- General Provision Reserve	1,284.13	1,113.80
34	 General banking risk reserve 	-	9,118
35	- Retained Earnings	(67,756)	(57,322)
36	- Other capital accounts	1,064.67	1,384.33
37	- Minority Interest	-	-
38	TOTAL SHAREHOLDERS FUNDS	50,607	70,309
			, , , , , , , , , , , , , , , , , , , ,
39	Contingent Liabilities	2,225	4,524
39 40	Contingent Liabilities Non performing loans and advances	2,225 20,069	4,524 68,353
39 40 41	Contingent Liabilities Non performing loans and advances Allowances for probable losses	2,225	4,524
39 40	Contingent Liabilities Non performing loans and advances	2,225 20,069	4,524 68,353
39 40 41 42	Contingent Liabilities Non performing loans and advances Allowances for probable losses Other non performing assets	2,225 20,069	4,524 68,353
39 40 41 42 D	Contingent Liabilities Non performing loans and advances Allowances for probable losses Other non performing assets PERFORMANCE INDICATORS	2,225 20,069 17,083	4,524 68,353 24,866 -
39 40 41 42 D (I)	Contingent Liabilities Non performing loans and advances Allowances for probable losses Other non performing assets PERFORMANCE INDICATORS Shareholders Funds to Total Assets	2,225 20,069 17,083 - - 15.78%	4,524 68,353 24,866 17.63%
39 40 41 42 D (I) (ii)	Contingent Liabilities Non performing loans and advances Allowances for probable losses Other non performing assets PERFORMANCE INDICATORS Shareholders Funds to Total Assets Non performing Loans & Advances to total gross loans	2,225 20,069 17,083 - - 15,78% 12,60%	4,524 68,353 24,866 - 17,63% 30,74%
39 40 41 42 D (I) (ii) (iii)	Contingent Liabilities Non performing loans and advances Allowances for probable losses Other non performing assets PERFORMANCE INDICATORS Shareholders Funds to Total Assets Non performing Loans & Advances to total gross loans Gross Loans and Advances to Total Deposits	2,225 20,069 17,083 - - 15.78% 12,60% 79,61%	4,524 68,353 24,866 - 17,63% 30,74% 68,83%
39 40 41 42 D (I) (ii) (iii) (iv)	Contingent Liabilities Non performing loans and advances Allowances for probable losses Other non performing assets PERFORMANCE INDICATORS Shareholders Funds to Total Assets Non performing Loans & Advances to total gross loans Gross Loans and Advances to Total Deposits Loans and Advances to Total Assets	2,225 20,069 17,083 - 15.78% 12,60% 79.61% 44,34%	4,524 68,353 24,866 - 17.63% 30,74% 68.83% 49.52%
39 40 41 42 D (I) (ii) (iii) (iv) (v)	Contingent Liabilities Non performing loans and advances Allowances for probable losses Other non performing assets PERFORMANCE INDICATORS Shareholders Funds to Total Assets Non performing Loans & Advances to total gross loans Gross Loans and Advances to Total Deposits Loans and Advances to Total Assets Earning Assets to Total Assets	2,225 20,069 17,083 - - - - - - - - - - - - - - - - - - -	4,524 68,353 24,866 - 17.63% 30,74% 68.83% 49,52% 87.03%
39 40 41 42 D (I) (ii) (iii) (iv)	Contingent Liabilities Non performing loans and advances Allowances for probable losses Other non performing assets PERFORMANCE INDICATORS Shareholders Funds to Total Assets Non performing Loans & Advances to total gross loans Gross Loans and Advances to Total Deposits Loans and Advances to Total Assets	2,225 20,069 17,083 - 15.78% 12,60% 79.61% 44,34%	4,524 68,353 24,866 - 17.63% 30,74% 68.83% 49.52%

AUDITED INCOME STATEMENT FOR THE YEAR ENDED 31st DEC 2018

(Amounts in Million Shillings)

		Current Year Cummulative Profits/Losses	Previous Year Cummulative Profits/Losses
		31-Dec-18	31-Dec-17
1 2	Interest Income Interest Expense	48,538 (22,785)	59,886 (30,913)
3	Net Interest Income (1 minus 2)	25,752	28,974
4 5 6	Bad Debts Written Off Impairment losses on Loans and Advances Non Interest Income	(1,037) (3,633) 5,926	0 (5,397) 5,269
	6.1. Foreign Currency Dealings and Translation Gains/(Loss)6.2. Fees and Commissions6.3. Dividend Income6.4. Other Operating Income	1,279 4,648 -	1,194 4,076 -
7	Non Interest Expense 7.1.1 Salaries and benefits 7.1.2 Fees and Commission	(34,209) (9,940)	(32,172) (13,106)
8	7.3. Other Operating Expenses Operating Income/(Loss)	(24,268) (7,200)	(19,066) (3,326)
9 10	Income Tax Provision Net Income/(Loss) After Income Tax	(154) (7,355)	2,300 (1,026)
11	Fair value adjustment on available for sale securities	(457)	1,483
12	Deferred tax relating to fair value adjustment	137	(445)
13	Total comprehensive profit/(loss) for the year	(7,675)	13
14 15 16 17	Number of Employees Basic Earnings Per Share Diluted Earnings Per Share Number of Branches	157 (781) - 7	152 1.3 - 6
	TED PERFORMANCE INDICATORS		
(I) (ii)	Return on Average Total Assets Return on Ordinary Shareholders' Funds	-2.00% -11.91%	-0.83% -4.73%
(11) (iii)	Non Interest Expense to Gross Income	-107.99%	-4.73%
(iv)	Net Interest Income to Average Earning Assets	9.88%	8.35%
		1 1	

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31st DECEMBER 2018

	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Fair Value Reserve	Total
Current Year 2018							
Balance as at the beginning of the year	116,014	-	(57,322)	9,119	1,114	1,384	70,309
Initial adjustment -IFRS 9 Deferred tax on IFRS 9_Day one impact			(17,181) 5,154				(17,181) 5,154
Restated Balance as at the beginning of the year	116,014		(69,349)	9,119	1,114	1,384	58,282
Profit for the year	· ·		(7,355)	-		-	(7,355)
Issue of share	-		-	-	-	-	
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-		-	-	-	-	-
Regulatory Reserve	-		9,118	(9,118)	-	-	-
General Provision Reserve	-	-	(170)	-	170	-	-
Others	-		-	-	-	(320)	(320)
Balance as at the end of the current period	116,014	-	(67,756)	0	1,284	1,065	50,607
Previous Year 2017							-
Balance as at the beginning of the year	98,174	-	(49,717)	2,387.27	1,265	346	52,456
Profit for the year	· · ·	-	(1,026)	-	-		(1,026)
Issue of share	17.840	-		-	-	-	17,840
Other Comprehensive Income	· · ·	-	-	-	-		-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	(6,731)	6,731	-	-	-
General Provision Reserve	-	-	152	-	(152)	-	-
Others	-	-	-	-		1,038	1,038
Balance as at the end of the previous period	116,014	•	(57,322)	9,119	1,114	1,384	70,309

The above extracts are from the Financial Statements of the Bank for the year ended 31st	
December 2018, which have been prepared in accordance with the International Financial	
Reporting Standards (IFRS) and the provisions of the Tanzania Companies Act, 2002. The	
Financial Statements were audited by KPMG (Certified Public Accountants) and received	
unqualified audit report.	

The Financial Statements were approved by the Board of Directors on 28th March, 2019 and signed on their behalf by:

I. John

(Ag. Managing Director) Signed on 11th April 2019 Mr. R. Dave Signed on 11th April 2019 (Director)

FEATURES

Guardian

12

Justdiggit develops community-based landscape restoration programmes, Africa being its priority

By Special Correspondent

USTDIGGIT is a Dutch foundation with the ambitious goal to restore degraded ecosystems by developing, initiating and co-funding large-scale landscape restoration proammes in vulnerable regions of the world. The organisation's of the programmes is to restore the water balance and vegetation, which has a positive effect on the local climate, decreases the chance of extreme weather events (like flooding and droughts) and lowers local temperatures. The communities involved directly benefit from the programmes as it creates a better living environment and increase economic development.

As a jump starter organisation the focus is on realising scalable flagship programs in countries combined with awareness and education campaigns to mobilize farmers, citizens, organisations, governments, and corporations to act on climate change. The unique approach is a media and communication-based strategy involving all available communication and media channels on a local, regional, national and international level. Through these channels it showcases results of local projects and the added value for all living species and our suffering climate. These sponsored media campaigns aim to amplify the effect of landscape restoration programmes, thereby creating a landscape restoration movement.

The more it shares climate solutions with the world, the more perspective it offers people to tackle climate change together. Recent studies show that nature-based solutions can contribute up to 37 per cent of the carbon emission intake required to keep global temperature rise below 2 degrees Celsius. This can be achieved by restoring an area twice the size of Europe (which can be restored according to The Nature Conservancy) this potential consists of rangeland, forests and wetlands. In doing so it can provide water, food, biodiversity and a better life for millions of people and animals.

Regional focus: Africa is its priority, because it has the largest restoration potential and its population will more than double before the end of this century.

Programme approach: Justdiggit develops community-based landscape restoration pro-

grammes, empowering local farmers and the communities most affected by climate change through practical solutions.

Mobilise the world: Justdiggit creates local and international partnerships with strong media partners and broadcasters to embed our unique media and communication approach in the programs of other implementing organizations in Africa. Together the organisation can inspire and activate farmers beyond the scope of their programmes to regreen their land.

Its new initiative 'Raindance Project' will multiply this impact even more using the power of music, events and wisdom during an international event once every two years. On this day it celebrates the restoration achievements made by African farmers and highlight the restoration potential for the coming two years.

Demonstrate results: to be credible, it measures impact on water, climate, vegetation and economic progress and its main indicators are the number of subsistence farmers involved and ha regreened land.

Financial strategy: It aims to provide a high environmental and societal return on investment for its donors.

From 2019 onwards it will focus on speeding and scaling this ReGreening Revolution. It will do this through its own programmes but also in collaboration with partners and other organisations with the same mission.

Over the past years it had created international awareness campaigns to start a social movement focused on climate action; a Regreen Revolution. It had implemented the first programmes in Kenya and Tanzania, launched several successful campaigns in Tanzania, the Netherlands, the UK and Germany, reaching millions of people, built a strong team and signed partnerships with scientific partners like Wageningen University and Singularity University. Furthermore, it had established itself as a viable and scalable climate adaptation solution for several African countries

Programmes (2019-2023)

It is executing two flagship landscape restoration programmes in Kenya and Tanzania mainly through corporate partnerships and funding, in strategy and all available media the Raindance Project please see:

total empowering 270,000 farmers and impacting on average 367,000 Ha of land and almost 1 million people.

The organisation partners with other INGO's like Conservation International and IUCN to execute landscape restorations programmes as subcontractor in Green Climate Fund Programmes; e.g. realising 120 grass seed banks in Kenya as subcontractor in a five-year program (2019-2023).

It is scaling up by creating the Regreening Revolution, a landscape restoration revolution, using a media and communication

channels to amplify the effect of landscape restoration programs and integrate this approach in 3-5 programmes of other NGO's, from 2020 onwards.

It introduces Raindance Project; a biannual event from 2020 onwards, with an introduction event in 2019.

With Raindance Project it builds a global restoration movement through international and local awareness campaigns, promoting ecosystem restoration as a major climate solution in partnership with media, science and NGO partners.

For an introduction video on

Contributing to the decade of landscape restoration (2020 2030)

Twenty-seven African countries have stated the ambition to re-green a total of 100 million hectares of land by 2030. This collective ambition was laid down in AFR100, an initiative by the WRI (World Resources Institute) and NEPAD (African Union). As a technical and communication partner, Justdiggit has committed itself to this African Forest Landscape Restoration Initiative, thereby contributing to speeding and scaling up a green revolution

agenda, Justdiggit is also committing itself to The Bonn Challenge, a global effort to restore 150 million hectares of deforested and degraded land by 2020 and 350 million hectares by 2030. The next decade is the decade of landscape restoration!

Join the regreening revolution Only together the organization can realise this huge ambition. Justiggit is looking for supporting partners to turn this dream into reality.

It would like to discuss with other organisations what the options are and how the expertise and (access to) funding can boost

By supporting the AFR100 the Regreening Revolution.

Remembering genocide victims the wildlife trade monitoring network in Rwanda, AU urges Africans to



TRAFFIC Wildlife Law Enforcement Manager – TWIX Project **CONTRACT LENGTH: 12 MONTHS**

JOB VACANCY

WWF (World Wide Fund for Nature) Tanzania - an international conservation organization in alliance with TRAFFIC - the international wildlife trade monitoring network - is seeking a Wildlife Law Enforcement Manager to lead TRAFFIC's work in East Africa on establishing TWIX – Trade in Wildlife Information Exchange System.

TRAFFIC is currently implementing the US Agency for International Development (USAID) 'Wildlife Trafficking, Response, Assessment, Priority Setting' (Wildlife-TRAPS) Project. This initiative is designed to tackle the illegal trade of terrestrial and marine wildlife between Africa and Asia. Wildlife TRAPS is focusing on disrupting the illegal trade of high value species between Central and East & Southern Africa and East and South East Asia through the development of targeted actions and testing new innovative partnerships and approaches.

The position will be responsible for establishing the foundation for the implementation and operation of TWIX in East Africa. The position will suit a Tanzanian national with extensive experience working with government, regional bodies, such as East African Community (EAC) and/or the Southern African Development Community (SADC), and wildlife law enforcement. The position will be located in Dar es Salaam or Arusha.

MAIN RESPONSIBILITIES

- · Establishes contacts with wildlife law enforcement representatives in select East African countries;
- · Works closely with the Secretariat of the East African Community (EAC), partner states and other stakeholders in the implementation of EAC's Strategic Action to establish inter-agency communication, command and control mechanism to improve coordination and effectiveness of operations under the EAC Strategy to Combat Poaching, Illegal trade and Trafficking of Wildlife and Wildlife Products;
- · Undertakes extensive missions of selected East African countries;
- · Seeks national-level support for an EA-TWIX system;
- · Convenes, facilitates and/or chairs meetings and

workshops, and consolidates relationships with project collaborators;

- Produces meeting reports detailing agencies/persons consulted and meeting outcomes;
- Produces a summary of findings for the EAC Secretariat, USAID and partners and prepares strategic documents for the implementation of TWIX in EA; and,
- Performs other related duties as required.

SKILLS, KNOWLEDGE AND ABILITIES

- · Essential: A minimum of five years of progressively responsible professional experience working in wildlife policy, conservation or law enforcement, with government, an international non-governmental organization (NGO), inter-governmental organization (IGO), or research institution;
- Essential: Strong communication and networking skills and ability to work with sensitivity in different cultural contexts;
- · Essential: Willingness and ability to travel widely and frequently and to work under pressure;
- Essential: An advanced university degree (Master's degree or equivalent degree) from a recognized university in law, wildlife management or environmental sciences;
- Training in conflict resolution is desirable;
- Fluency in spoken and written English;
- · Strong analytical skills, and an ability to articulate complex issues clearly; and
- · Ability to work collaboratively with colleagues.

Applications must include a cover letter, along with a complete CV with full contact details of three referees and should be addressed to the Human Resources Manager, WWF TCO, via email to: hresources@wwftz.org by midnight Tanzania time, Friday, April 26th 2019. We thank all applicants for their interest in this position but only shortlisted candidates will be contacted.

The interviews will take place over Skype or in person in Dar es Salaam.

renew collective commitment

ments in history."

da.

"It also gathered the international

community around the fair goal and

the principle of never again," Ab-

delkhalek said, as he emphasized the

need to recognize collective continen-

tal and regional responses since the

1994 Genocide against Tutsi in Rwan-

Abdelkhalek also underscored the

need for "robust and adaptable pro-

grams for accountability, truth, justice

based on national ownership to make

never again a concrete reality and

The commemorative event was or-

ganized by the AU's Department of Po-

healing the affected nations."

in Africa.

ADDIS ABABA

S Africa marks the 25th Anniversary of the genocide against the Tutsi in Rwanda, Letthe African Union (AU) has called on Africans to renew collective commitment and uphold the promotion and protection of peoples' rights across the continent.

The statement was made by Chairperson of the AU Commission, Moussa Faki Mahamat, at the headquarters of the AU in Ethiopia's capital Addis Ababa on Sunday.

"It is vital to keep in mind that the 7th of April stirs within us our appreciation for the gift of life as well as our common humanity which obliges us to renew our collective commitment to uphold the promotion and protection of human and peoples' rights," Faki (pictured) said in the statement.

He further indicated that the commemorative event "is an opportunity to celebrate the remarkable resilience of the people of Rwanda as well as the extraordinary leadership of Paul Kagame, President of Rwanda."

He further commended "the amazing efforts of the people of Rwanda on the road to reconciliation, creativity, justice, social cohesion, construction management of diversity and inclusive socio-economic development."

The 55-member pan African bloc, which annually held commemorative event to remember the victims of the Genocide in Rwanda, also stressed that the "genocide against the Tutsi in Rwanda had a profound impact on the AU and the African continent as a whole."

Egypt's Ambassador to the AU, Osama Mahmoud Abdelkhalek, who is also the Chairperson of the AU Permanent Representatives Committee, said the painful shadow of the genocide against the Tutsi in Rwanda still "looms above all of us and remains ir-



litical Affairs in partnership with the reversible scare in the consciousness of humanity as one of its darkest mo-Rwandan Embassy in Ethiopia.

> Rwanda's Permanent Representative to the AU, Hope Tumukunde Gasatura, also stressed that "fighting genocide ideology remains a duty to all Africans." This year's commemorative event marked the eleventh year since the AU commenced the annual commemoration of the 1994 Genocide against the Tutsi in Rwanda.

> The commemorative event featured the AU Anthem, National Anthem of Rwanda performed by the AU Choir, as well as a Flame of Remembrance lit. A a minute of silence was also observed in memory of the victims of the Rwanda Genocide.

Güardian PROP FRTYMATCH DISCOVERINGORMINSPIRE

FRIDAY APRIL 12, 2019

WORLD BANK CONFIDENT OF TMRC TO SPEND 25BN/- IN MORTGAGE FINANCE BY JUNE

By PropertyWatch Reporter

U\$ 60 million mortgage financing loan issued by World Bank to the government through Tanzania Mortgage Refinance Company Limited is on track to finish successfully by next June.

World Bank Country Director, Bella Bird said in statement while responding to Property Watch questions on the subject that, it expects the 25bn/- of the amount which was yet to be disbursed by December last year to be exhausted by June this year.

"As of December 2018 the component, that TMRC involves had an undisbursed amount of 25bn/-. There have been further disbursement after December 2018 and we expect the financing will be fully utilized before the closing date. The project is on track to be completed as planned," said Bird.

She further noted that the Tanzania Housing Finance Project which was established with World Bank's initial U\$40 million loan, has succeeded to meet its objective of developing a housing fiancé market in the country. TMRC was also expected to provide medium and long term liquidity to lenders.

"The Tanzania Mortgage Refinance Company plays the catalytic role for one of three pillars of the project. TMRC, as the wholesale financial institution specialized for mortgage pre-and re-financing, offers the credit to primary mortgage lenders (i.e. commercial banks)," the World Bank's Country Director added.

According to TMRC's mortgage market update for June 2017, the mortgage market registered a growth of 7 percent during the second quarter of the same year. The number of lenders reach 30 with Yetu Microfinance Bank Plc's entrance in the mortgage market in second quarter of 2017.

Outstanding mortgage debt stood at 446bn/- while average mortgage debt size was 114m/- while the number of accounts increased from 3,465 accounts to 3,915 over the same period of time and the ratio of outstanding mortgage debt to gross domestic product stood at 0.43 percent.

"The average loan size across mortgage lenders varied greatly, reflecting different strategies and customer bases. Akiba, EFC and DCB who target lower income customers



Watumishi Housing Limited's Mabwepande Project which is a beneficiary of TMRC's financing. Photo: courtesy of WHC website.

had much lower average mortgage loan sizes than the likes of Stanbic Bank whose average loan size was 347m/-," the TMRC report stated.

A key element in the growth of the mortgage market in Tanzania continues to be the provision of long term funding both in the forms of refinancing and pre-financing by the TMRC which was established in 2010 under the Housing Finance Project (HFP) set up by the Ministry of Finance in collaboration with the World Bank and Bank of Tanzania.

TMRC currently has 13 borrowing members (12 of which are now offering mortgage loans), and has already extended loans worth 68.1bn/- to nine of its member banks and four non-member

banks. As at 30 June 2017, refinancing and pre-financing mortgages advanced by TMRC to its member and non-member banking institutions was equivalent to 15 percent of the total outstanding mortgage debt, the report added. Interest rates charged continued to be hiked at between 16 and 19 percent, according to the report.

Domestic activity keeps Africa's property market afloat

NAIROBI

Office yields remained largely stable in most African markets over the past two years, anchored by patient domestic capital as local investors assume a longer-term perspective Office yields remained largely stable in most African markets over the past two years, anchored by patient domestic capital as local investors assume a longerterm perspective

Office yields remained largely stable in most African markets over the past two years, anchored by patient domestic capital as local investors assume a longer-term perspective, a new report shows.

The analysis, published in a new Knight Frank report dubbed Africa Horizons, shows that of the 35 office markets covered, yield remained stable in 16 locations in the two years to 2018 and rose in six, while 13 markets recorded declines.

"By taking a longer-term perspective, and in some cases a lower return profile, local investors have remained more active than headline figures suggest. This explains how yields in most major markets have remained stable in the face of weaker reported transactions," the report states.

Just under US\$2 billion worth of deals in Africa were publicised in 2018, predominantly involving assets in South Africa. Contrary to the global trend, Africa's recorded transaction activity peaked in 2016, and has since eased. Notably, private capital remains an important driver of investment activity in much of Africa, although ultimately somewhat opaque.

According to the report, healthy economic prospects suggest that Africa will remain a compelling investment destination for those targeting key centres. In addition to the office markets in these locations, the report notes, rising wealth will favour sectors exposed to consumer logistics, and selectively, retail.

"We envisage rising investor demand for those African locations that can demonstrate something of a counter-cyclical nature, combined with rising domestic wealth," the report says.

In 2018, Africa recorded more than 700 separate inward investment projects, half of which originated from corporations domiciled in the US, UK, France, China and Germany. The investment destinations were broad although South Africa, Morocco, Kenya, Nigeria and Ethiopia accounted for over half of the projects, according to the report.

In Nairobi, yields in 2018 stood at 8% for office, 8.5% for logistics property, and 9% for retail. A-grade warehousing around the capital currently commands monthly rents in the upward of US\$6 per square metre, almost double that of the predominant stock of older units that lack modern features such as cross-docking and intermodal facilities. Ben Woodhams, Knight Frank Kenya Managing Director, said: "Yields in each of the market segments align to their risk profiles, with retail being much riskier in Nairobi currently hence the proportionately higher yield."

HELVETAS Swiss Intercooperation Tanzania (HELVETAS) is an international NGO and part of HELVETAS Swiss Intercooperation which has its Head Office in Switzerland (www.helvetas.org).

HELVETAS Tanzania presently engages in two thematic areas: Skill Development and Education (SDE) and Sustainable & Inclusive Economies (SIE). Under the latter, HELVETAS is implementing various postharvest management initiatives and an organic cotton mandate involving work with the private sector.

The Programme Directorate of HELVETAS Tanzania in Dar es Salaam would like to strengthen its technical expertise in the thematic sector of SIE for which it is creating the post of Programme Officer Market Systems and Private Sector Development who supports these postharvest initiatives as well as strengthens market systems and private sector development in general and contributes to the development of the project portfolio of HELVETAS Tanzania.

Position:Programme Officer Market Systems and Private Sector Development (MSD & PSD)Duty station:Dar es Salaam with regular field visits

Qualifications: Master's degree in the field of business development studies, business administration, market & value chain development or other related fields or equivalent work experience.

Experiences: Minimum 5 years of relevant experience in MSD and PSD; working experience in/with private sector is advantageous.

Main Responsibilities:

- To provide thematic support, coaching and backstopping as well as to contribute to the planning, implementation and reporting of initiatives of HELVETAS Tanzania which apply a MSD approach and/or involve the private sector and aim at strengthening PSD.
- To support the Programme Directorate of HELVETAS Tanzania in the development of its SIE portfolio.

Duration: open; yet the successful candidate will be given a 1-year contract with possibility of extension

Benefits: Attractive package as per the rules and regulations of HELVETAS Tanzania

Application Procedures:

Step 1: Interested candidates need to request for the full TOR by sending an e-mail to the address below; Step2: Submit your application consisting of a motivation letter, an updated CV and three references (immediate and/or previous employers, supervisors, etc.) to: <u>tanzania@helvetas.org</u>

Please note, any application will only be considered after the candidate has gone through both steps, 1 and 2.

Document should be in one pdf file not exceeding 1MB saved with the position title. No certificates or images should be attached; otherwise the application will be disqualified. Telephone and any other form of enquiry will not be entertained.

Only short-listed candidates will be contacted for written test, presentation and interview.

Women candidates are highly encouraged to apply.

Deadline for submission of applications is Tuesday, 30th April 2019

ESAMI

MASTERS IN BUSINESS ADMINISTRATION (MBA) PROGRAMME

ESAMI Business School is inviting applications for its Masters in Business Administration (MBA) Programme scheduled to start on 29 April2019 at ESAMI Headquarters in Arusha, Tanzania.

- **Programme Structure-**The two-year programme is offered in modular form in the evenings. Students will attend classes in the evening from 17:00hrs -22:00hrs for two three weeks in every two and a half months.
- Admission Criteria Candidates for the MBA Programme must be holders of at least a first degree from a recognised University or Holders of an internationally recognised professional qualification. Candidates must be proficient in both spoken and written English.
- **Application Procedures** Candidates must submit a completed application form with the following attachments
 - Current curriculum vitae
 - Certified copy of degree document
 - Certified copy of official transcript
 - O' & A' Level certificates
 - Letter of recommendation
 - Passport size photograph
 - A non-refundable processing fee of US\$30

All documents accompanying the application must be in English.

Applications and enquiries to be directed to:- The Director, ESAMI Business School, P. O. Box 3030, Arusha, Tanzania. Tel: +255 27 297 0070/1/2/3; Fax: +255 27 297 0066; Email: <u>adminbs1@esami-africa.org</u>; or <u>esamicommunication@esami-africa.org</u> or contact any ESAMI office nearest to you.

Join the MBAthat takes you to the edge of Knowledge

TECHNOLOGY

Güardian PROP FRTYWATCH DISCOVER INFORM INSPIRE

TANGA CEMENT DONATES 200 BAGS TO POLICE FORCE



Tanga Cement Plc Plant Manager, Engineer Benedict Lema (R), hands over 200 bags of cement to a representative of Tanga RPC, Commissioner of Police Leonce Rwengazira at a brief function held at the company's headquarters premises at Pongwe, in Tanga last week. Photo: courtesy of Tanga Cement.

By Property Watch Reporter

N support construction of a new Police camp in Kilindi district of Tanga region, Tanga Cement Plc has donated 200 bags of Simba cement valued at over 2.13m/- to the region's police force last week.

mental sustainability.

"As a company that takes its corporate social investment to another level, we believe that a peaceful and safer business environment brings more assurance in operation of any business in the region hence more development to our communities," Eng Lema said after presenting the 200 bags to a representative of Regional Police Commander. He said the company recognises the important role that the police force plays in ensuring that Tanga region remains a hub of peace where businesses operate smoothly. "We have been supporting the Police Force for quite sometimes now, as we are aware of their contribution towards our business operations," the Tanga Cement Plc's Plant Manager.

"Today we are proud to be part of the construction of a new camp at Kilindi which will "I call upon other companies and the general public to support the Police Force in any way in order to motivate them to carry out their vital security services," he added.

In his remarks, Tanga RPC's representative, Commissioner of Police, Leonce Rwengazira paid tribute to Tanga Cement's management

Siemens signs longterm deal to boost Ethiopia's energy infrastructure

ADDIS ABABA

GERMAN engineer Siemens has agreed a framework for future energy and transport projects with the government of Ethiopia. As well as undertaking projects, Siemens will be involved in financing them, and also in training Ethiopian technicians to operate them.

Joe Kaeser, Siemens' chief executive, commented: "We will apply our vast experience and proven technologies as well as training and education capabilities to help shape the future of Ethiopia and its people. One of the starting projects affirming our strong commitment in the region is the East Africa Interconnector."

Ethiopia has made the development of energy generation one of the pillars of its economic growth strategy, embodied and symbolised by the Great Ethiopian Renaissance Dam.

As well as the 1,000km interconnector, which will enable Ethiopia to export up to 2GW of its electricity to Kenya, Siemens will be involved in expanding the national grid, finding specific energy solutions for Ethiopia's wave of industrial parks, and finding micro-grid solutions for remote villages.

Abebe Abebayehu, a commissioner with the Ethiopian Investment Commission (EIC), tweeted saying the agreement aims "to establish innovative mediums for partnership between multi-nationals, public institutions & other key stakeholders. It further seeks to foster vocational training in engineering disciplines & strengthening small & medium sized local businesses."

Sabine Dall'Omo, Siemens' chief executive for southern and eastern Africa, said: "This milestone agreement is another step in demonstrating our strong commitment to the people and government of Ethiopia. We are here today as we have been since 1927, to help achieve affordable and reliable power supply, create jobs, increase access to training and develop local skills alongside local partners." Siemens established a permanent office in the country in 2017.

Africa's largest tower

Tanga Cement's Plant Manager, Engineer Benedict Lema said the donation is part of the cement maker's corporate social investment program which focuses in areas of health, education, community development and environan important facility to enable them discharge their duties effectively," noted Eng Lema who further noted that last year, the company also donated cement bags to support construction of police barracks in Pemba Island. saying the cement donation will help improve working environment for police officers in the region. "This donation will be utilised accordingly to give motivation to police officers whose duties are important to our nation," he said.

company plans growth in Middle East

PORT LOUIS

IHS Holding Ltd. plans to enter new markets in the Middle East and Southeast Asia to bulk up ahead of a potential attempt to sell shares in either New York or London.

Africa's largest operator of the telecommunications towers is looking to build on two recent deals in Saudi Arabia and Kuwait, Chief Executive Officer Sam Darwish said by phone. "We are actively looking to add additional towers from the gulf area and we recently also looked at Southeast Asia," he said.

The expansion outside its home continent could help IHS increase its appeal to investors after abandoning plans for an initial public offering last year. Based in Mauritius and with operations in Nigeria and other African countries, IHS was seeking to raise about \$1 billion in New York, people familiar with the matter said at the time. Rival African operators Helios Towers Plc and Eaton Towers Ltd. also scrapped aspirations for an IPO in 2018.

"Our current deals and plans are funded from our balance sheet," said Darwish. "At one point we might look at a bigger fund raise that could include a listing on one of the big stock exchanges such as New York or London."

The company's owners -- which include Goldman Sachs & Co and South African wireless carrier MTN Group Ltd. -- are betting that rising African cellphone use, growing populations and cheaper and faster internet access will justify the cost of expansion.

Part of the IHS strategy is to connect towers with fiber networks, and the group is currently running a pilot project in Nigeria, said Darwish. That's "to ensure that we take hold of the upcoming 4G and 5G generation connectivity growth," the CEO said.

SA election pivotal to boosting property's rebound – Redefine CEO

JOHANNESBURG

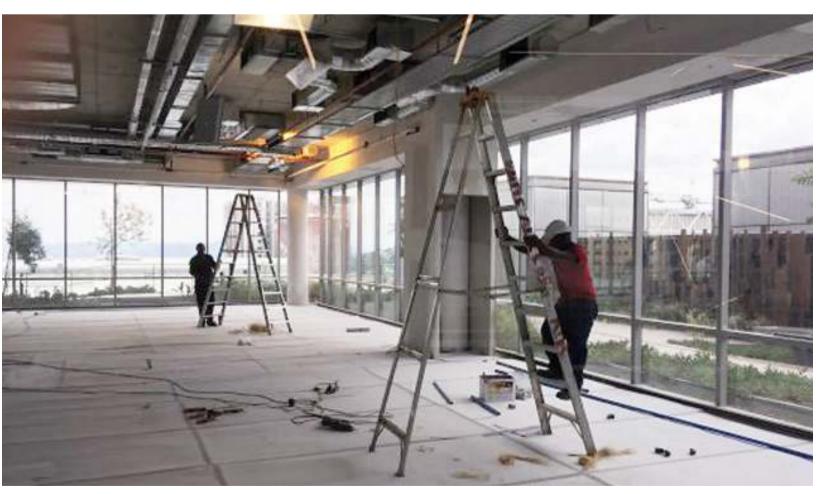
Redefine Properties, South Africa's second-largest real estate investment trust, believes the tough property market will ease if there is a strong election result for President Cyril Ramaphosa next month that boosts political certainty and business confidence.

"The 8th of May is a seminal point for us and post that point we believe things will start to improve from a confidence point of view," Redefine CEO Andrew Konig said in an interview on Wednesday at the company's Rosebank offices. "That will then start driving demand, which we are not seeing at the moment."

Ramaphosa is expected to win his first electoral challenge since becoming head of the African National Congress in December but his bid been rocked by allegations of corruption against party members in televised hearings and the impact of state power utility Eskom's rolling blackouts on business confidence. This while the International Monetary Fund [IMF] and debt rating agencies are concerned about what is forecast to be one of the worst years for economic growth in this region.

This week the IMF lowered South Africa's projected gross domestic product growth rate for 2019 to 1.2% from 1.4%, above only Angola south of the Sahara. The Rand Merchant Bank and the University of Stellenbosch's Bureau of Economic Research (RMB/BER) Business Confidence Index fell three points to 28 in the first quarter of this year, its lowest level since the second quarter of 2017.

Still, Konig says US business cycle weakness could benefit the South African property industry. "We were anticipating some upward pressure on the cycle and it seems that it is remaining flat for a more prolonged period, which will be good for property in general, will be good for bond markets



Tradesmen preparing the WeWork rental space at the R712m Rosebank Link building.

- and that obviously turns into capitalisation rates from a valuation point of view."

Fewer transactions

Investment activity in the property sector recovered with deals valued at R19 billion in 2018 compared with R11.6 billion in the previous year, according to consultants Jones Lang LaSalle (JLL). "The improvement in investment activity in 2018 goes to show that there are deals in the market," JLL analyst Omphile Ramokhoase wrote in an emailed reply to questions.

"However the tough market conditions, cou-

pled with more conservative requirements from banks and financiers, have resulted in fewer transactions taking place."

In the office rental market, Redefine says it will focus on retaining tenants as it copes with an over-supply of offices in the Sandton business district of Johannesburg and high demand for prime grade office space in the Rosebank neighbourhood five kilometres south.

Another strategy is grasping the rising trend of flexible workspace by landing the larger coworking businesses that sublet space and office amenities to small and large companies, often with on-the-road staff. These include Flexible Workspace, The Business Exchange, Regus and WeWork, according to Redefine asset manager Pieter Strydom. WeWork is the primary tenant in Redefine's new 15-storey Rosebank Link.

Citing a study of 15 000 employees across 80 nations by the Switzerland-based International Workplace Group, Strydom said 79% of those surveyed in South Africa see flexible working as the new normal and 62% of local companies surveyed said they have a flexible work policy. Three-quarters of the companies said they do it to reduce commuting times, the study shows.

PROPERTY MARKETS

HOTEL FIRMS MARRIOTT AND HILTON TO EXPAND IN MIDDLE EAST

DUBAI

WO international hotel operators separately said they plan to expand in the Middle East and Africa over the next five years, as part of strategies to build their regional development pipelines.

Marriott International plans to add 100 new hotels, totalling around 26,000 rooms, across the region by 2023, while Hilton expects to open another 100 hotels in the next five years.

"This region continues to present us with opportunities to further grow and enhance our portfolio across new and established markets," said Jerome Briet, chief development officer, Middle East and Africa, at Marriott International, in a statement to the company on Monday.

"While the majority of our growth will be through new-builds, we are seeing an increasing number of conversion opportunities, especially in the luxury space."

Year-to-date, the company has opened five new properties in the region and is expected to add 14 more this year, bringing its portfolio across MEA to nearly 270 properties and 60,000 rooms by the end of 2019 - a 45 per cent increase in its regional portfolio with estimated investment of \$8 billion from property owners.

The 2019 openings include four planned premium hotels, including the Autograph Collection's Sankara debut in Nairobi, Kenya; Marriott Executive Apartments in Madinah, Saudi Arabia, following a hotel opening in Riyadh earlier this year; and a second property in Algeria.

The company also plans to upgrade its Sheraton hotel brand globally, with renovations planned for the Sheraton Jeddah and Sheraton



Facade view of the JW Marriott Marguis hotel in Dubai's Business Bay. Marriott International plans to expand its offering in the region in the coming five years.

Grand Dubai, it said. New York-listed These are, the Hampton by Hilton Hilton, meanwhile, plans to open 100 hotels mainly in markets such as the UAE, Saudi Arabia, Kuwait, Bahrain, Morocco and Egypt in the next five vears.

The plans equate to around \$9bn of investment by Hilton's development across the Middle East and North partners, including four new signings. Africa and expects to see continued

Kuwait Salmiya; Canopy by Hilton Al Khobar the Avenues; Embassy Suites by Hilton Dubai Business Bay, and Hilton Gardern Inn Dubai Business

Bay. Hilton currently operates 64 hotels

demand for its brands, with a particular focus on the mid-market segment, it said on Monday.

In addition, Hilton will open a Waldorf Astoria in Dubai later this year, and three new properties in Ras Al Khaimah.



The Codelco Chuquicamata open pit copper mine stands near Calama, Chile.

Top copper miner says it can fund key projects through

SANTIAGO

THE world's largest copper producer has sufficient funding this year and next to develop the multibillion mine upgrades essential to maintain its production at current levels, according to chairman Juan Benavides.

Güardian PROPERTYWATCH

State-owned Codelco is well financed and doesn't need government funding or to issue more debt this year, Benavides said in an interview in Santiago on the sidelines of Cesco Week metal conference. Conversations with government over an additional funding package for 2021 and beyond will need to happen next year, as well as the possibility to increase debt levels, he said.

The company responsible for over 8% of world copper production has warned it will see a slump in output if it doesn't invest more than \$20 billion in the next decade. Ore grades at Codelco's mines some over a century old — are declining, and it needs to process more material to produce the same amount of copper. The expansion effort coincides with tight supplies of the metal, with some analysts forecasting a deficit by year-end.

"The company is perfectly financed and stable for this year and next and right now there is no rush to take a decision on that matter," Benavides said. "After that we will see what happens on a year by year basis." Codelco expects production will remain flat at around 1.8 million

tons of copper this year. The \$5.5 billion Chuquicamata underground project is almost completed and will enter into production within one to two months, Benavides said. That will help offset the decline in output expected to happen at the Chuquicamata open pit mine, which is entering the last stages of its life.

In the company's pipeline of so-called structural projects are also a \$1.3 billion expansion at the Andina mine, a \$5.5 billion expansion at Teniente, a \$1 billion expansion at Salvador and the expansion of Radomiro Tomic, which doesn't have an estimated capital expenditure yet. "There is complete confidence in the fact that the company has a tight process going ahead, but things are well aligned," Benavides said. "And we have the complete support of the government."

Codelco hands all of its profit to the Chilean state, which then decides how much it will reinvest. The company last received a \$400 million package from the Chilean government in February, the final payment of a \$4 billion package approved under the previous administration. **President Sebastian Pinera's government** has not announced new capitalization for the company, with Finance Minister Felipe Larrain saying last month that new funding is not on the table for now. "Financing needs depend a lot on market conditions and on the decisions made around additional projects," Benavides said. "We will have this conversation next year."

www.nbc.co.tz

TENDER NOTICE RE- ADVERTISEMENT

REQUEST FOR PROPOSAL FOR PROVISION OF DESKTOP COMPUTING AND NETWORK ADMINISTRATION.

- 1. National Bank of Commerce Limited has set aside funds for the procurement of various services during financial year 2019/2020, it is intended that, part of the proceeds of the fund will be used to cover eligible payment under the provision of Desktop Computing and Network Administration.
- 2. Request for proposal is open to all eligible suppliers with proven experience and capacity to offer the required services. Interested eligible bidders are invited to apply for the provision of Desktop Computing and Network Administration.
- 3. Request for Proposal documents can be downloaded from the website www.nbc.co.tz and then click 'Procurement' to access the document.
- 4. All proposals should be: one original and one copy set, properly filled in, and enclosed in sealed envelope marked Proposal No. NBC/BT/04/2019 FOR PROVISION OF DESKTOP COMPUTING AND NETWORK ADMINISTRATION and should be addressed to; CHIEF OPERATING OFFICER, NATIONAL BANK OF COMMERCE LIMITED, HEAD OFFICE BUILDING, 6th FLOOR, and P.O BOX 1863 DAR ES SALAAM.
- 5. Sealed applications and Bids must be submitted not later than Wednesday, 24th April 2019 at 1600 hrs. Proposal shall be delivered by hand to the Tender Box located at NBC Hosue, Head Office reception, ground Floor along Sokoine Drive /Azikiwe Street.

CHIEF OPERATING OFFICER, NATIONAL BANK OF COMMERCE LIMITED



215171701

TRAP TANZANIA REVENUE AUTHORITY

DEADLINE FOR SELLING AND HOLDING STOCKS OF PRODUCTS WITH NON-ELECTRONIC TAX STAMPS

8th April, 2019 – Dar es Salaam.

The Tanzania Revenue Authority (TRA) wishes to inform the public that, all products already in the market affixed with paper (non-electronic) tax stamps or without tax stamps prior to the commencement of the Electronic Tax Stamps (ETS) are allowed to remain in the market up to 30th April, 2019.

The grace period is in accordance with the provisions of Regulation 44(3) of The Electronic Tax Stamps Regulations, 2018. Goods involved includes, Cigarettes, Wines, Spirits, Beer and all kinds of Alcoholic Products locally produced or imported.

After this date, all products without tax stamps will be required to have Electronic Tax Stamps. Thus, distributors (suppliers), producers, and importers are required to make sure that these products have an Electronic Tax Stamps before they enter the market.

For this information, traders and the public are generally informed that, after 30 April, 2019 deadline, TRA will conduct a special operation to remove from the markets all products with paper (non-electronic) tax stamps or without tax stamps and no compensation or refund will be made.

It should be noted that, January 15, 2019, was the official date of the implementation of the Electronic Tax Stamps for locally produced and imported products under Phase one of the above mentioned products as was announced by the Tanzania Revenue Authority in various media.

For further information and inquiries, please visit the nearest TRA Office, Website (www.tra.go.tz) or use TRA Call Centre through Toll Free Number 0800-750 075 or 0800-780 078, WhatsApp number 0744-233 333 or email: services@tra.go.tz

"Together We Build Our Nation"

Issued by:

Charles E. Kichere COMMISSIONER GENERAL TANZANIA REVENUE AUTHORITY

Guardian

FINANCIAL MARKET

Compiled by Edward S. Ntwale & Elias S. Mpenzwa



Dar es Salaam Stock Exchange

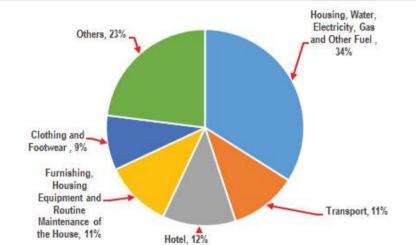
Date: April 10	. 2019			DSE MARKET SOMMART								
Company	Closing	Prev	Chg (%)	TSI	3,482.64	-0.36						
ACA	6,200.00	6,000.00	3.33	DSEI	2,088.34	+20.35						
CRDB	125	125.00	0		,							
DCB	340	340	0									
DSE	1,260	1,300	-3.08	TRADING	STATS							
EABL	4,720.00	4,660.00	1.29									
JHL	9,250.00	9,100.00	1.65	Market Cap	o (bln)	20,129.19						
KA	130.00	120.00	8.33	Equity Turn	over 61,	389,100.00						
KCB	1,020.00	1,020.00	0	Total Volum	ie	157,800						
MBP	490.00	490.00	0	Total Deals		33						
MCB	500.00	500.00	0									
MKCB	800.00	800.00	0	ТОР МОУ	FRS							
MUCOB	400.00	400.00	0		LING							
NICO	170.00	170.00	0	CRDB	125	113,660						
NMB	2,340.00	2,340.00	0									
NMG	1,400.00	1,400.00	0	YETU	600	32,000						
PAL	400.00	400.00	0	DSE	1,260	8,130						
SWALA	490.00	490.00	0									
SWIS	1,700.00	1,700.00	0	GAINERS	& LOSERS	6						
TBL	11,400.00	11,400.00	0									
TCC	17,000	17,000.00	0	Company	Price	Change						
TCCL	600.00	600.00	0		11100	onungo						
TICL	385	385.00	0	5.05	1 0 0 0	0.000/						
TOL	660.00	660.00	0	DSE	1,260	-3.08%						
TPCC	2,100.00	2,100.00	0	KA	130	+8.33%						
TTP	120.00	120.00	0	EABL	4,720	+1.29%						
USL	10.00	10.00	0	JHL	9,250	+1.65%						
VODA	800.00	800.00	0	ACA	6,200	+3.33%						
YETU	600.00	600.00	0	,,	0,200	. 0.0070						

			Interbank Foreign Exchange Market (IFEM)											
DSE MAR	KET SUMN	IARY	Date	Amount Traded	High	Low	Weighted Average							
TSI	3,482.64	-0.36		Mn USD)			Average							
DSEI	2,088.34	+20.35	10/Apr/2019	1.65	2,310.00	2,298.50	2,300.96							
TRADING	STATS		9/Apr/2019 8/Apr/2019	1.30 1.25	2,310.00 2,310.80	2,298.40 2,298.45	2,300.92 2,300.93							
Market Cap Equity Turno	. ,	20,129.19 389,100.00	5/Apr/2019 4/Apr/2019	1.50 1.50	2,311.00 2,311.00	2,298.60 2,298.55	2,300.97 2,300.94							
Total Volume		157,800 33	3/Apr/2019 2/Apr/2019	1.60 1.80	2,313.00 2,315.00	2,298.60 2,298.60	2,300.95 2,300.91							
Total Deals		33	Inter-bank Local Money Markets											
		110.000	Date (mi	Volume Ilion-TZS)	High	Low	Weighted Average Rate (WAR)							
CRDB YETU DSE	125 600 1,260	113,660 32,000 8,130	10/Apr/2019	43,300	6.00	4.90	5.18							
			9/Apr/2019 8/Apr/2019	40,100 31,500	5.50 5.50	4.90 4.90	5.04 5.12							
GAINERS			5/Apr/2019 4/Apr/2019	17,500 49,000	6.00 5.50	5.00 4.75	5.06 5.02							
Company	Price	Change	Tanzania Sł	nilling On	Average b	ases								
DSE	1.260	-3.08%												

The USDTZS increased 3,0000 or 0,13% to 2,310,0000 on Wednesday April 10 from 2,307.0000 in the previous trading session. Historically, the Tanzania Shilling reached an all time high of 2360 in March of 2019 and a record low of 1014.30 in December of 2004.

Inflation 3.1% - February 2019: Top Movers

Town



Fuel Wef. Wednesday, 6th Mar 2019

Petrol Diesel Kerosene (TZS/Litre) (TZS/Litre) (TZS/Litre)

Fluctuation of a Shilling



ECB President Mario Draghi raised the prospect of more support for the struggling euro zone economy on Wednesday if its slowdown persisted.

Low interest rates and bond yields reduce the opportunity cost of holding non-yielding bullion, which also tends to gain in times of crisis.

"The yellow metal should see support toward \$1,300 - \$1,305, while a consolidated break through \$1,310 should see further interest," MKS traders said in a note.

Market participants are also closely following the ongoing Sino-U.S. trade talks with broader expectations for a quick resolution to the year-long tit-for-tat tariff war between the world's two largest economies. Washington and Beijing have largely agreed on a mechanism to police any trade agreement they reach, including establishing new "en-forcement offices," U.S. Treasury Secretary Steven Mnuchin said on Wednesday.

Among other precious metals, spot platinum gained about 0.6 percent to \$905.98 per ounce.

Palladium was down 0.2 percent at \$1,385.05 per ounce, while silver inched 0.2 percent lower to \$15.18.

All Share Index : 11 April 2019

Africa	Actual	Change	Daily	Weekly	Monthly	Yearly
NSE-All Share	29,193	43.96	0.15%	-1.60%	-7.72%	-28.53%
JALSH-All Share	58,006	406	-0.69%	0.54%	4.17%	2.73%
FTSE/JSE TOP 40	51,794	367	-0.70%	0.66%	4.69%	3.98%
Egypt EGX 30	15,107	0.00	0.00%	-0.93%	-0.22%	-14.24%
Casablanca CFG 25	10,999	25.53	0.23%	-0.02%	-0.94%	-14.91%
NSE All Share	158	0.19	-0.12%	-1.17%	1.85%	-18.52%
Nairobi 20	2,836	11.62	0.41%	-1.03%	-1.97%	-25.97%
DSEI	2,088	20.35	0.98%	1.31%	-0.07%	-14.19%
TUN	6,932	4.08	0.06%	0.65%	-1.53%	-1.14%
GGSECI	2,377	0.56	-0.02%	-1.03%	-2.51%	-30.13%
Gaborone	7,860	4.75	-0.06%	-0.32%	-0.26%	-7.57%
NSX Overall	1,379	1	-0.10%	1.28%	3.43%	0.81%
SEMDEX	2,177	1	-0.05%	0.49%	-0.66%	-5.03%
Zimbabwe Index	417	1.49	0.36%	2.92%	-11.29%	39.35%
The DSEI increased 56	points or 2	2.75% since the	beginning of	2019. accor	ding to trad	ina on

a contract for difference (CFD) that tracks this benchmark index from Tanzania. Historically, the Tanzania All Share Index DSEI reached an all time high of 3686.97 in January of 2019 and a record low of 1161.30 in December of 2010.

Oil prices fall on surging U.S. crude supply, economic slowdown

LONDON, April 11. (Reuters) - Oil prices fell on exporters Iran and Venezuela, and escalating fight-Thursday, pressured as U.S. crude stockpiles surged ing in Libya.

The European bond market also fell after the

decision to hold interest rates steady.

* Gold should see support toward \$1,300-\$1,305/oz level - MKS

* Dollar on track for 4th straight session of losses * FOMC minutes, ECB signalled steady interest rates

fanned concerns on economic slowdown and

kept global bond yields and the dollar under

Spot gold was down 0.2 percent at \$1,304.99

per ounce as of 0733 GMT, after touching its

highest since March 28 at \$1,310.50 in the

U.S. gold futures were down about 0.4 per-

The dollar index was trading near a two-week

low touched in the previous session after the U.S. Federal Reserve's minutes cemented

the central bank's dovish policy stance amid

"Policymakers are continuing to hint that they

are not in a rush to hike interest rates, par-

ticularly the U.S. Fed, and the ECB also did

not change their monetary policy," IG Markets

"That has caused a decrease in bond yields

across the globe and made gold much more

U.S. Treasury yields fell on Wednesday as tepid U.S. inflation data reinforced the Fed's

risks of global economic slowdown.

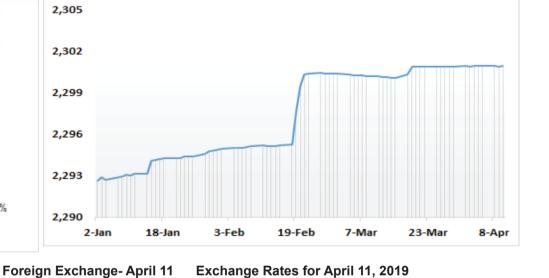
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cent at \$1,309.30 an ounce.

analyst Kyle Rodda said.

attractive.



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Guardian WORLD



Vera Songwe, executive secretary of the UN Economic Commission for Africa

UN hails role Belt, Road Initiative to play in Africa

ADDIS ABABA

VERA Songwe, executive secretary of the UN Economic Commission for Africa (UNECA), hailed the role that the Chinaproposed Belt and Road Initiative (BRI) would play in addressing Africa's problems in infrastructure and job creation.

Songwe told Xinhua on Wednesday in an interview that the BRI will positively affect hundreds of millions of people in different countries, while it helps Africa develop infrastructure connectivity of varied types and create job opportunities that are pressing issues on the continent.

Proposed by China in 2013 to promote common growth and gain shared benefits, the BRI involves infrastructure development, trade and investment facilitation and people-topeople exchanges aimed at improving connectivity on a trans-continental scale.

"This (BRI) is probably one of the biggest growth and development initiatives that we have in the world," the UN official said, noting the BRI is essential to the continent.

She believes that the initiative, with the participation of many African countries, is particularly important because

"infrastructure today is one of the necessary requirements for Africa's growth."

The overall cost of infrastructure in Africa is around 130 billion US dollars, Songwe estimated, saving that the initiative, a bid to enhance regional integration from policy to finance, will help boost the region's infrastructure construction.

Since its proposal in 2013, the BRI, which envisions a trade and infrastructure network connecting Asia with Europe, Africa and beyond, has created economic opportunities and boosted common development among a number of countries.

The planned African free trade area will create a market covering around 1.2 billion people, she said, expecting the initiative to make more contribution to the continent's trade facilitation.

"Essentially when we talk market, we talk goods, we talk transportation," she said, adding that the BRI could help African countries move those goods much faster

The free trade area was outlined in the African Continental Free Trade Agreement signed by over 40 African countries in March 2018. According to the UNECA, the agreement will boost intra-African trade by 52 percent by 2022. Xinhua

China, Croatia commit to cement cooperation

ZAGREB

CHINA and Croatia on Wednesday pledged to make concerted efforts to further consolidate their traditional friendship and boost bilateral winwin cooperation in various fields.

In a joint statement issued during Chinese Premier Li Keqiang's official visit to the European country, the two sides agreed to expand collaboration within the framework of the Belt and Road Initiative (BRI).

Li (pictured) is the first Chinese premier to visit Croatia since the two countries established diplomatic ties in 1992. He held talks with Croatian Prime Minister Andrej Plenkovic, and met with Croatian President Kolinda Grabar-Kitarovic and Parliament

LIBYA'S Parliament speaker in the east said Wednesday no peace deal

can be reached right now between ri-

val factions in his country because the

capital, Tripoli, has been "kidnapped"

Aguila Saleh, speaker of the Tobruk-

based House of Representatives, told

The Associated Press in the Egyptian

city of Alexandria that the self-styled

Libyan National Army led by Khalifa

Haftar has stepped in to "liberate" Trip-

Hours later, UN Secretary-General

Antonio Guterres called for a cease-

fire, saying there is still time "to avoid

the worst which would be a dramatic

The UN chief, who visited Libya on

Friday, said after briefing the Secu-

rity Council behind closed doors that

the situation is "very dangerous" and

stressed that there is no military solu-

"It is very clear for me that we need

bloody battle for Tripoli."

ALEXANDRIA, Egypt

by armed groups.

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Speaker Gordan Jandrokovic.

Over the past 27 years, China and Croatia have treated each other with respect and as equals, Li said in a signed article published prior to his visit, during which he would also attend the eighth leaders' meeting of China and Central and Eastern European countries (CEECs).

The political trust and friendship between the two countries have deepened, bilateral cooperation has yielded

Libya speaker: No deals while

armed groups 'kidnap' Tripoli

fruitful outcomes, and economic and trade ties have grown from strength to strength, added the premier.

During his talks with Plenkovic, Li said China stands ready to work with Croatia to carry on their friendship, explore new dimensions in bilateral relations, and lift mutually beneficial cooperation to a new level.

In her meeting with Li, Grabar-Kitarovic noted that Croatia and China share a profound traditional friendship and amicable bilateral relations, and have broad prospects for cooperation in areas including economy and trade, investment and culture.

Li's visit, she added, has achieved fruitful results and injected new impetus into the development of China-Croatia relations. Xinhua



Julian Assange arrested by British police at Ecuadorean embassy

LONDON/MOSCOW

WIKILEAKS founder Julian Assange was arrested by British police yesterday after they were invited into the Ecuadorean embassy where he has been holed up since 2012.

"Julian Assange, 47, has today, Thursday 11 April, been arrested by officers from the Metropolitan Police Service (MPS) at the Embassy of Ecuador," police said.

Police said they arrested Assange after being "invited into the embassy by the Ambassador, following the Ecuadorean government's withdrawal of asylum."

Assange took refuge in Ecuador's London embassy in 2012 to avoid being extradited to Sweden, where authorities wanted to question him as part of a sexual assault investigation. That probe was later dropped, but Assange fears he could be extradited to face charges in the United States, where federal prosecutors are investigating WikiLeaks.

Assange was taken into custody at a central London police station and he will be brought before Westminster Magistrates' Court, police said.

Assange's relationship with his hosts collapsed after Ecuador accused him of leaking information about President Lenin Moreno's personal life. Moreno had previously said Assange has violated the terms of his asylum.

Moreno said that he had asked Britain to guarantee that Assange would not be extradited to a country where he could face torture or the death penalty.

"The British government has confirmed it in writing, in accordance with its own rules." Moreno said.

WikiLeaks said Ecuador had illegally terminated Assange's political asylum in violation of international law.

plunge the fractured nation deeper into chaos and ignite civil war on the is being postponed because it can't be scale of the 2011 uprising that toppled held "against the backdrop of artillery

order in Libya, where lawlessness has fed Islamic militancy, human traffick ing and instability in the wider region Moving toward parliamentary and presidential elections was a key goal of conference.

UN envoy Ghasan Salame announced Tuesday that the National Conference scheduled for April 14-16

calls Russia's actions 'sanctions'

Kremlin refutes Lukashenko, who

MOSCOW

THE Kremlin does not agree with the President of Belarus Alexander Lukashenko, who called the closure of the Russian market for several goods from Belarus - 'sanctions', Presidential Spokesperson Dmitry Peskov told reporters yesterday.

"Of course, we cannot agree with Alexander. Russia does not impose any sanctions," Peskov said.

The representative of the Kremlin drew attention to the fact that "there are certain topics on which there is

no final understanding on a bilateral basis, topics of a commercial nature related to the economy." "The bilateral work on reaching this most common understanding continues," he assured. Peskov stressed that "Russia, and President Putin spoke about this when he met last time with Lukashenko in Sochi, is still committed to the Union State, to the ideals of improving this Union State in accordance with the documents that have been signed by the leaders of the countries over a decade ago."

backed uprising that toppled and later killed longtime dictator Moammar Gadhafi in 2011. Elections were held shortly after Gadhafi's demise, but failed to bring stability.

urged talks and a return to the politi-

Libva slid into chaos after a NATO-

The oil-rich North African country is now governed by rival administrations - a UN-backed government in Tripoli and the west and Haftar and his supporters in the east. Libya has also become a haven for armed groups, including several from neighboring countries and a major conduit for Afri-

Gadhafi. "The capital has been kidnapped.... the military (LNA) has stepped in with only one goal, which is to root such groups out of the capital," Parliament speaker Saleh said.

He said it would be impossible to hold next week's UN-planned peace conference, given the current conditions.

A UN-supported national conference set for mid-April was to forge a political roadmap that would restore

the existence of the money to South

African President Cyril Ramaphosa

last week during a meeting at OR

In a statement distributed by his

Tambo International Airport in Jo-

take legal action against the Sunday

Times. Zuma accused the newspaper

of doing what others from foreign

hannesburg, the report said.

bombardment and air raids.

The International Organization for Migration said, meanwhile, that the escalation in violence in and around Tripoli has resulted in the displacement of more than 5,800 people who have fled their homes.

Germany's Heusgen said Security Council members expressed concern at the plight of displaced people and refugees, the humanitarian situation, and the need to respect human rights. **Agencies**

Kremlin spokesman Dmitry Peskov, answering a question about the arrest of WikiLeaks founder Julian Assange in London, said Moscow hopes that his rights will not be violated.

To some, Assange is a hero for exposing what supporters cast as abuse of power by modern states and for championing free speech. But to others, he is a dangerous rebel who has undermined the security of the United States.

Agencies

Zuma denies being custodian of Gaddafi's hidden money

Libyan senior Rebel commander Khalifa Hafter leaves a press conference in the courthouse

Agencies



FORMER South African President Jacob Zuma has refuted claims that he is keeping millions of dollars belonging to late Libyan leader Muammar Gaddafi.

CAPE TOWN

Zuma on Wednesday said the fake news puts his life at risk because he would end up in jail and face U.S. sanctions if the allegations over Gaddafi's millions proved to be true.

The Sunday Times newspaper reported last week there was evidence suggesting that Zuma had previously hidden Gaddafi's millions of dollars in the former's homestead in Nkandla, KwaZulu-Natal Province.

The report claimed that the money was moved secretly earlier this year to the Kingdom of Swaziland, now known as Eswatini.



at risk by spreading these reports.

The report prompted the opposition Democratic Alliance (DA) to urge Ramaphosa to help recover Gaddafi's hidden fortune estimated at 420 million rand (about 30 million U.S. dolfoundation, Zuma said he would lars).

The missing money reportedly is of keen interest to several parties, including the U.S. authorities. There Swazi King Mswati III confirmed countries do who want to put his life are possible violations of sanctions probe the allegations. Xinhua

associated with the money, as well as the contravention of foreign exchange controls.

South African Minister of International Relations and Cooperation Lindiwe Sisulu has also denied the allegation that Gaddafi's missing money was once hidden in South Africa.

She labelled the claims "ghost stories." "This is very much like a ghost story. If you believe in a ghost you will see a ghost, but you will never be able to touch it.

This is a story that has been circulating for many, many years," Sisulu said. "There is no money in Swaziland. There is no money that we're aware of.

And I speak honestly as a Minister of International Relations and Cooperation," she said. However, the minister said her department would

Belarusian President Alexander Lukashenko

Facebook to restrict groups spreading misinformation, problematic content on platform

SAN FRANCISCO

FACEBOOK has rolled out a host of updates to its website policy to maintain the integrity of information that flows throughout its platform and fight misinformation and harmful content including hate speech.

The world's leading social media giant said Wednesday it

introduced a new section on the Community Standards site for users to track its monthly updates and keep informed of its policy changes to stay ahead of new trends raised by content reviewers and experts from out-

side the company.

Facebook will closely monitor online communities or Facebook Groups and will restrict their influence by reducing their reach if they are found to "repeatedly share misinformation." The new limitation was enforced immediately starting

Wednesday across the world to into News Feed ranking, which reduce the overall News Feed distribution of Groups whose content is rated false by independent fact-checkers.

Facebook also launched globally a new metric called Click-Gap on Wednesday by incorporating a "Click-Gap" signal

is aimed at limiting the spread of websites that are disproportionately popular on Facebook, so as to help people stay away from low-quality content on its platform.

Facebook has in recent months ramped up its fight

against misinformation and false content on its website as it is under increasing pressure from the public and regulators with regard to the company's management of website content. The social media company has been criticized for failing to take timely steps to block a sus-

pected terrorist from streaming the live video on mass terror attacks on two mosques in New Zealand last month.

The massacre, which killed 50 people, was briefly broadcast on Facebook before the video clips were removed from the platform Xinhua



Athletes battle it out in this year's National Open Championship in Arusha.

Olympic preps should not be sidelined

By Lloyd Elipokea

admittedly felt as if we were engaged in a no-holds-barred cup final seemingly every weekend.

Indeed, apart from Simba's sublime labors which saw the Msimbazi Reds successfully progress to the quarterfinals of the preeminent CAF Champions League, there was also the small matter of the Taifa Stars qualifying for this year's AFCON finals, which represents merely the second time in our history that our country will be part of the assemblage of teams primed to jockey for top honors at Africa's answer to the World Cup finals, the always ferociously contested

improvement

However, amidst the feverish excitement, DURING the last few weeks it has the thrill of victory and the agonizing possibility of being ensnared by the jaws of defeat yet somehow pulling off a closeshave escape of these past couple of weeks, there has been one major concern which has increasingly pushed itself to the forefront of my consciousness.

And, that concern is: with the Tokyo 2020 Games due to take place only next year, are we really prepared, performance-wise, that is, to make an excellent impact on the grandest sporting platform of them all, the quadrennial Olympic Games?

Yes, yes, Dear Reader, I may be a tad guilty of sounding like the tell-tale, disgusting sounds



Director of Sports in the Ministry of Information, Culture, Arts and Sports, Yusuf Singo, (in black coat) hands a ball to former Taifa Stars player Amri Kiemba when the former attended a ceremony for the launch of a special campaign, known as DStv Inogile, conducted by Dstv Company in Dar es Salaam yesterday. Others are former Taifa Stars players and MultiChoice Tanzania officials. PHOTO: CORRESPONDENT

DStv to telecast 2019 AFCON U-17 tournament

By Guardian Reporter

IN an effort to see to it that Tanzania continues to impress in international soccer tournaments, DStv Company has officially disclosed it will telecast 2019 AFCON U-17 championship, which will take place in Dar es Salaam from Sunday to April 28. The firm has also come up with a special campaign for motivating Tanzania's U-17 soccer team, Serengeti Boys, to excel in the competition.

MultiChoice Tanzania Head of Marketing Department, Ronald Shelukindo, disclosed during the launch of the campaign, known as 'DStv Inogile', in the city yesterday the firm will see to it several international events will be telecast through the DStv Bomba package costing 19,000/-.

The approach, according to him, will ensure millions of Tanzanians watch the national soccer teams and, in turn, boost the support for the squads.

Shelukindo disclosed Dstv will organize the campaign through a variety of means including media websites and advertisements to motivate Serengeti Boys so the side can put impressive showing in the 2019 AFCON U-17 tournament, which starts on Sunday.

"We want to see to it Tanzanians watch our team fight to make the country proud," Shelukindo noted.

He disclosed DStv has customers all over Africa, thus,

beaming the competition, which is taking he disclosed. place in the country for the first time, will see to it the world watch the event and promote the country.

"Beaming the showdown via DStv means a lot to our country, this is one of the means through which our country will be promoted, Africa and the rest of the world should as well know we not only have what it takes to host this tournament but also telecast it."

Director of Sports in the Ministry of Information, Culture, Arts and Sports, Yusuf Singo, noted DStv deserves praise for telecasting the showpiece, insisting it is also an honour to the country.

Singo pointed out MultiChoice Tanzania's contribution in the sport sector in the country has greatly helped to promote sports and bring honour to the country.

government values various "The contributions by such stakeholders like DStv in promoting sports domestically. We believe this cooperation will help us continue achieving success and we will fulfil our plan to turn into a sports powerhouse in the world,"

Former Taifa Stars player, Amri Kiemba, speaking on behalf of his fellow players that turned out for the squad in the past, noted Tanzania has been honoured to host the high profile event thus it is the duty for the country's people to showcase patriotism and motivate Serengeti Boys to ensure they emerge winners and make it to the FIFA U-17 World Cup in Brazil.

Fikiri Magoso, Dua Said, Lubigisa Madata, Edibily Lunyamila and Sekilojo Chambua were some of the other Taifa Stars' former players that attended the ceremony.

DStv customers, as disclosed by Shelukindo, will also keep on enjoying other entertainment that include films, soap operas from in and outside the country.

The new season of the Kitimtim comedy, HUBA, Rebeca, as well as a popular program known as Shilawadu Xtra, and the Maisha Yangu program, beamed via the Maisha Magic Bongo channel, are also available on the Dstv Bomba package.

African Cup of Nations, dubbed the AFCON Finals

Considering all this in mind, few could dispute the characterization of these last few weeks as a pretty monumental span of time in which we all seemed to be uncomfortably on tenterhooks throughout.

And, by the look of things, Simba's barren sharing of the spoils with the mighty TP Mazembe last Saturday coupled with the rapidly approaching AFCON U-17 Finals mean that our days of seemingly ceaseless edge-of-the-seat, nail-biting excitement may take a little while longer before they fully run their course.

At this critical juncture, I must own up to the fact that I'm pleased as punch to be fortunate enough to witness Tanzanian football clubs, the Serengeti Boys and the Taifa Stars as well register one historic

first after another as if the sporting gods had decreed that 2019 would be a period of time during which the hitherto badly dented reputation of Tanzanian football would be repaired and undergo eye-opening

of those faulty Long Play (LP) records, which were very much in vogue in yesteryears.

After all, it has been my tendency to set the alarm bells ringing about our country's seemingly snail-like pace of preparations for massive sporting events, like the Olympics, for one, and I would be

the first to concede that the amplitude of my warnings distinctly rise a significant amount of decibels higher the closer that we draw nearer to sporting festivals like the Olympics and the AFCON Finals.

Without any question, I readily accept culpability for all of the afore-said errors. Nevertheless, the reasons why I'm constantly advocating for our country to undertake intensive preparations for major sporting events all revolve around one core belief of mine

This belief, which is central to how I view our domestic sports scene, is that our country could excel more frequently in global sports if we were able to unlock our long-running 'Riddle of Poor Preparations' for international sporting contests of prominence.

Ecclestone sees electric future as F1 celebrates 1,000 races

LONDON

BERNIE Ecclestone may have been to more Formula One grands prix than any man alive but if the former supremo could shed the years and start over, he says he would probably embrace electric.

As the sport noisily celebrates its 1.000th world championship race at Sunday's Chinese Grand Prix, the 88-year-old Briton – who once lambasted the current F1 engines as too quiet – spoke of a more silent future.

Formula E, he said, was sure to grow with manufacturer involvement.

"It's a different form of entertainment but Formula E will begin to get much, much bigger and better, which is slowly what they are doing anyway," he told Reuters in an interview on Wednesday.

"And Formula One will suffer because of that."

Asked which he would choose if 50 years younger and given the opportunity to run either, the Briton replied: "My heart and everything is always with Formula One, so I'd have to say Formula One.

"But I'd be a little bit concerned about Formula E for sure."

the heart, considering it purely as a business proposition?

answered Ecclestone. "There's more chance there of big, big expansion and more chances commercially than there is of changing things in Formula One."

MOVED ASIDE

For decades Ecclestone was Mr

the deals, turned the wheels and transformed the sport into today's billion dollar business.

Moved aside in 2017 when U.S.based Liberty Media took control, and given the title of chairman emeritus, he will not be in Shanghai.

Bernie Ecclestone

He was, however, present at the 1950 British Grand Prix at Silverstone that launched the world championship, competing in a 500cc Formula Three race at the old airfield.

"I can't remember whether I was impressed or not. I doubt it. I only

supposed to be doing," he said. Yet to attend a race this year, missing

Bahrain after being laid low by a bout of food poisoning, he remains sceptical about whether China is really the 1,000th Formula One Grand Prix.

The tally being celebrated includes 11 editions of the Indianapolis 500, as well as races run to Formula Two regulations.

"It would be nice to be at the 1,000th, but as its not China I'm going to have to wait," he said.

"I never bothered to check and I Formula One, the man who did wanted to get on with what I was only know what somebody told me a

little while ago, but more than 800," added the billionaire when asked how many races he had attended. "I don't know exactly how many."

In 1958 he entered the Monaco Grand Prix, without starting.

"I entered it. Successfully entered," he said. "Didn't successfully qualify. There used to be 16 cars to qualify in those days and I missed out."

A number of races are seared in the memory from an era when motor racing was at its deadliest and drivers attended funerals with grim regularity. REUTERS

Tenia Sanders (L) an artiste with Heart Society, a visiting band from the United States, joins her Tanzania counterparts to entertain participants of workshops for emerging Tanzania's artists at the Cultural Arts Center at Tumaini University, Makumira, in Arusha early this week. With support from the U.S. Embassy, the band is touring Tanzania from April 8-12. Heart Society is touring Tanzania as part of the American Music Abroad program, a program which fosters cross-cultural communication, connection and understanding through art. PHOTO: COURTESY OF US EMBASSY



And if the head held sway over

"I think I'd have to say Formula E,"



Visit of Chelsea revives bitter memories for Liverpool

LONDON

LIVERPOOL fans could be excused if they break out into cold sweats in the build-up to this weekend's crunch Premier League clash with bogey side Chelsea at Anfield.

Rewind five years and Liverpool hosted Chelsea with three games remaining, knowing victory would have left them six points clear and a first league title since 1990 almost secure. The rest, as they say, is history. In first-half-stoppage time talisman Steven Gerrard, of all people, miscontrolled Mamadou Sakho's pass in his own half; he stumbled, allowing Demba Ba to race through alone and score. Liverpool eventually lost 2-0, threw away a 3-0 lead against Crystal Palace to draw 3-3 a week later, and ended up losing the title race to Manchester City by two points.

Chelsea fans will delight in their own version of the "Steven Gerrard song" this Sunday when their side again have the chance to sabotage Liverpool's title ambitions.

With Manchester City able to go a point clear if they beat Crystal Palace 24 hours earlier in London, Liverpool know a only a first home win over Chelsea for seven years will take them back to the top of the table.

Should Juergen Klopp's side take the three points in what is the toughest of their remaining five fixtures, their fans will start to truly believe

Jose, Pep kept apart at

Mata father's restaurant

their long wait for the title is coming

to an end. Champions City, who have a game in hand over their title rivals, are still tenham Hotspur in their run-in.

unpredictable this season, but after stadium next week. Eden Hazard's superb performance in a 2-0 defeat of West Ham United on Monday, they will go to Anfield in the top four and eyeing Champions League qualification.

Such has been the rivalry between around in the French capital. the clubs since Liverpool's Luis Garcia scored what former Blues boss Jose Mourinho described as the "ghost capable of progressing to the semigoal" in the 2005 Champions League finals, despite the fact that Barca semi-final, there is nothing Chelsea's are unbeaten in their last 30 Chamfans would enjoy more than stalling the Anfield club's title bid again.

Liverpool's recent home record against Chelsea is lamentable, loseight at Anfield, with the 2014 defeat the most painful.

City suffered only their second loss in their last 24 games in all competitions when they went down 1-0 to Tottenham in the Champions League quarter-final, first leg on Tuesday the same night Liverpool beat Porto 2-0 to move towards the semi-finals. Pep Guardiola's side have begun to show a few signs of fatigue as their

pursuit of an unprecedented quadruple reaches its climax. REUTERS

United boss Solskjaer hoping for PSG repeat against Barcelona

MANCHESTER, England

MANCHESTER United manager Ole Gunnar Solskjaer knows all about improbable Champions League comebacks and hopes his to play Manchester United and Tot-side can serve up a repeat of last month's victory against Paris St Maurizio Sarri's Chelsea have been Germain at Barcelona's Nou Camp

> United, who were beaten 1-0 by Barca at Old Trafford in the quarterfinal first leg on Wednesday, lost the home match of the previous round to PSG 2-0 before turning the tie

That result gives the Norwegian manager the belief that his team are pions League home games going back to 2013.

"The PSG performance gives us hope and belief we can do it, but we ing three and drawing five of the last are playing against the favourites," said Solskjaer, who famously netted United's stoppage-time winner in



Manchester United's Scott McTominay in action with Barcelona's Lionel Messi during the Champions League Quarter Final First Leg, match between Manchester United and FC Barcelona, at Old Trafford, in Manchester, Britain, on Wednesday. Photo: Agencies

the 1999 final against Bayern Munich at the Nou Camp, one of the competition's most famous comebacks.

"It will be a bigger achievement winning that one because with the history of Barcelona, they are not used to losing at home but we can do it. No doubt about it," he said.

Although neither Marcus Rashford nor Romelu Lukaku were able to trouble Barca keeper Marc-Andre ter Stegen on Wednesday, Solskjaer believes the United forwards can get opportunities in Spain.

"We are a goal threat, be it Rom or Rash or whoever is playing up there

we have to create chances for them.

"We have to take our chances. You have to be very efficient over there. We know we are not going to create loads of chances. We have to take the ones we get.

"We have to soak up the pressure, accept they will want to kill the tie and want to put the sword into us. We have to soak that pressure and break and keep the ball at times better than we did," he said.

"Away from home we beat Juventus, we beat PSG, we have to go to Barcelona and win that one. We know that we have possibilities in this tie. Now is not the time to think about our home performances. Now we've got to look forward to the future."

Meanwhile, Barcelona defender Gerard Pique praised his side for shutting out Manchester United in Wednesday's 1-0 win at Old Trafford as the Catalans seized the advantage in their Champions League quarter-final tie.

An early own goal by Luke Shaw, who deflected in a header from Luis Suarez, decided a tight first leg and gave Barca their first victory at Old Trafford in five attempts in European competition.

"We put in an excellent performance defensively, we're in our best form in defence of the season. The early goal relaxed us and we knew how to cope with the situation, the fact we didn't concede helps us a lot," Pique told reporters.

"It's very difficult to come here, it's an historical ground, there's a sensational atmosphere and you get put under a lot of pressure."

REUTERS

HAKIKA MICROFINANCE BANK LIMITED

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2018

Issued pursuant to regulations 7 and 8 of the banking and Financial Institutions (Disclosures) Regulations 2014

		0	Dura la constante a
		Current Quarter	Previous Quarter
		31.12.2018	31.12.2017
a. <u>Asse</u>			
1	Cash	277,956	119,112
2	Balances with other banks and financial institutions	1,018,364	159,194
3	Loans, advances and overdrafts (net of allowances for probable losses)	1,891,733	881,498
4	Other assets	435,725	283,607
5	Property, Plant and Equipment	251,960	325,475
6	Intangible assets	355,209	399,556
7	TOTAL ASSETS	4,230,947	2,168,442
b. <u>Liabi</u>	LITIES		
8	Customer deposits	660,053	1,260,095
9	Accrued taxes and expenses payable & Other liabilities	105,700	147,435
10	TOTAL LIABILITIES	765,753	1,407,530
	NET ASSETS/(LIABILITIES)(7 minus 10)	3,465,194	760,912
C.	SHAREHOLDERS' FUNDS		
11	Paid up share capital	5,708,880	2,515,520
12	Regulatory reseve	57,390	10,458
13	General reseve	28,171	8,792
14	Retained earnings	(2,329,247)	(1,773,858)
15	Minority Interest	-	-
16	Caputal reserve	-	-
17	TOTAL SHAREHOLDERS' FUNDS	3,465,194	760,912
18	Contingent liabilities	-	-
19	Non performing loans & advances	57,925	19,374
20	Allowances for probable losses	83,804	26,092
D.	SELECTED FINANCIAL CONDITION INDICATORS		
(i)	Shareholders Funds to total assets	82%	35%
(ii)	Non performing loans to total gross loans	3%	2%
(iii)	Net loans and advances to total deposits	287%	70%
(iv)	Loans and Advances to total assets	45%	419
(v)	Earning assets to total assets	45%	41%
(vi)	Assets growth	95%	290
(vii)	Deposits Growth	-48%	209

	2018	2017
	TZS '000'	TZS '000'
Cash Flows From (Used in) Operating Activities		
Profit/(Loss) for the Year	(464,379)	(698,195)
Adjustments for:	-	
Depreciation and Amortization	131,136	119,845
Impairment and Credit Losses on Loans and Advances	7,579	21,541
Interest Suspended	(9,533)	-11,91
Prior year adjustments on mobile utility Receivables /Deferred Expenses	(24,696)	(
Operating Loss Before Changes in Operating assets and liabilities	(359,893)	(568,722)
Changes in Operating Assets and Liabilities:		
(Increase) /Decrease in Other Assets	(152,119)	(153,004
(Increase)/Decrease in Loans and Advances to Customers	(1,010,235)	-344,73
Increase/(Decrease) in Deposits from Customers	(600,042)	852,34
Increase/(Decrease) in Accruals and Other Liabilities	(41,735)	-111,62
Adjustment for Deferred Expenses	-	-9,62
(Increase)/Decrease in Government Securities with Maturity over Three Months	-	
	(1,804,131)	233,358
Net Cash From (Used in) Operating Activities	(2,164,024)	(335,364
Cash Flows From/(Used in) Investing Activities		
Acquisition of Property and Equipment	-	(2,100)
Acquisition of Intangible Assets	(11,319)	(600)
Net Cash Used in Investing Activities	(11,319)	(2,700
Cash Flows From (Used in) Financing Activities		
Proceeds From Share Issues	3,193,357	448,020
Net Increase/(Decrease) in Cash and Cash Equivalents	1,018,014	109,950
Balance as at 1 st January,	278,306	168,350
Balance as at 31 st December,	1,296,320	278,300

STATEMENT OF CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2018

MANCHESTER United midfielder Juan Mata's father has revealed Pep Guardiola and Jose Mourinho often ate at his restaurant in Manchester at the same time yet "he made sure they did not meet."

Juan Manuel Mata, a businessman and football agent, opened Spanish restaurant Tapeo and Wine in Deansgate in 2016, two years after his son signed for the Red Devils from Chelsea.

Mourinho, who was sacked by Manchester United in December, was a regular customer during his two-and-a-half years in charge at

between the pair in front of other customers.

"Pep Guardiola comes here a lot," he said. "He comes with his family, he is happy here. Jose Mourinho would come at least once every two weeks. Guardiola and Mourinho would coincide but I would make sure they wouldn't meet so I'd put

them in different private rooms." Guardiola is no stranger to the Manchester cuisine scene, having opened his own restaurant in June 2018 with Paco Perez, a top chef with five Michelin stars. Tast Cuina Catalana is a fine dining restaurant on Manchester's King Street.

"Guardiola has a very good restau-

Old Trafford. Guardiola, who arrived in Manchester at the same time to take over at crosstown rivals City, also frequents the eatery.

The pair have clashed many times Tapeo and Wine shows Champions on the touchline, but Mata Sr. told Cadena Cope radio that he always avoided any awkward encounters

rant in Manchester but it's a different style to this one," Mata Sr. said. "It's more Catalan."

Unlike Guardiola's restaurant, League games live on TV for their customers.

REUTERS

World Cup increase to 48 teams at 2022 finals is 50/50 - FIFA

RIO DE JANEIRO

THE chances of FIFA increasing the number of teams at the 2022 World Cup in Qatar from 32 to 48 is 50/50, the president of soccer's governing body Gianni Infantino said on Wednesday.

Infantino, who is in Brazil for a meeting of the South American Football Confederation, told delegates he was working to ensure the increase for the Qatar tournament, which would mean a guaranteed two extra places for South American sides. "We are working to see if we can get 48 teams in the 2022 World Cup because more participation means more development and more passion for everyone," he said. "We'll see by June whether it is possible or not. (It's) 50/50. What is 100 percent is that the 2022 World Cup is going to be spectacular and a

total success." A final decision on the number of teams for the next finals will be taken at the FIFA Congress in Paris on June 5.

FIFA chose to host the 2022 World Cup for 32 teams in Qatar, although Infantino has sounded out neighbours over their willingness to host some matches in an expanded tournament. FIFA has already agreed to increase the number of teams to 48 for the 2026 tournament being cohosted by the United States, Canada and Mexico but is keen to expand quicker than planned.

Meanwhile, in Berlin, former German Football Association (DFB)

president Reinhard Grindel on Wednesday announced his resignation from the world and European soccer bodies, FIFA and UEFA, after leaving the DFB last week over an expensive gift.

Grindel had had to apologise for accepting an expensive watch from a Ukrainian colleague as a gift, and said he had not known its value.

Now he said he was also leaving his UEFA Vice Presidency and his seat on the FIFA Executive Council.

"I am mainly interested in protecting the good name of UEFA," he said in a statement. I also do not want to burden FIFA on its path to more transparency and good governance." Grindel, who took over the world's biggest sports federation by membership in 2016, had come under pressure over income he received from a DFB subsidiary and a watch he had been given by Ukrainian businessman and soccer administrator Grigory Surkis.

While denying any wrongdoing, Grindel said last week he had been unaware that the watch was worth 6,000 euros (\$6,750.00).

On Wednesday he again said he had done nothing wrong and that there had been no conflict of interest. During his time as DFB chief, Grindel was criticised for his handling of the case of German national player Mesut Ozil, who had his photograph taken alongside Turkish President Tayyip Erdogan prior to last year's World Cup.

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2018

		Current Quarter	Comparative Quarter (Previous Year)
		2018	2017
1	Interest Income	396,374	196,744
2	Interest Expense	30,701	38,728
3	Net Interest Income (1 minus 2)	365,673	158,016
4	Fees and Commission Income	94,149	50,784
5	Fees and Commission Expense	2,680	2,719
6	Net fee and Commission Income	91,469	48,065
7	Impairment and credit losses on loans and advances	(7,579)	(21,541)
8	Net Operating Income	449,563	184,540
9	OPERATING EXPENSES		
10	Administrative Expenses	501,030	264,011
11	Personnel Expenses	281,777	498,879
12	Depreciation and Amortization	131,135	119,845
13	Total Operating Expenses	913,942	882,735
14	Net Loss Before Taxation	(464,379)	(698,195)
15	Taxation	-	-
16	NET LOSS FOR THE YEAR NET OF TAX	(464,379)	(698,195)
17	Number of employees	11	17
18	Basic Earning per share	(2)	(69)
19	Number of branches	1	1
	SELECTED PERFORMANCE INDICATORS		
(i)	Return on Average Total Assets	-15%	-36%
(ii)	Return on Average Shareholders' Fund	-22%	-36%
(iii)	Non Interest Expense to Gross Income	200%	-92%
(iv)	Net Interest Income to average earning assets	7%	18%

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31 DECEMBER 2018

	Share Capital	Regulatory Reserve	General Reserve	Retained Earnings/(Losses)	TOTAL
	TZS	TZS	TZS	TZS	TZS
Balance as at 1 st January, 2018	2,515,520	10,458	<u>8,792</u>	-1,773,858	760,912
Addition During the Year	3,193,357	46,932	19,379	-66,311	3,193,357
Prior year adjustments on mobile					0
Utility receivable/deferred expenses				-24,696	-24,696
Share capital adjustment	3			-3	0
Retained Earnings/(Loss) for the Year	<u>0</u>	0	0	-464,379	-464,379
Balance as at 31 st December, 2018	<u>5,708,880</u>	<u>57,390</u>	<u>28,171</u>	<u>-2,329,247</u>	<u>3,465,194</u>
Balance as at 1 st January, 2017	2,067,500	5,667	0	-1,062,080	1,011,087
Addition During the Year	448,020	4,791	8792	-13,583	448,020
Retained Earnings/(Loss) for the Year	<u>0</u>	<u>0</u>	<u>0</u>	-698,195	-698,195
Balance as at 31 st December, 2017	<u>2,515,520</u>	<u>10,458</u>	<u>8,792</u>	<u>-1,773,858</u>	<u>760,912</u>
Name and Title	Signature				
Elinansha D.Nassari Operations Manager	Signed	10.04.20)19		
Naisosion Laizer Ag. Finance and Administration Manager	Signed	10.04.20)19		
Anitha W.Baitani Internal Auditor	Signed	10.04.20)19		

The above extracts are from the financial statements of the bank for the year ended 31st December 2018, which have been prepared in accordance with International Financial Reporting Standard (IFRS). The financial statements were audited by TAC Associates Certified Public Accountants and receive Unqualified audit report. The financial statements were approved by the board of directors and signed on their behalf by:

Name 1. Ms Sia Njau Vice Board Chairman	Signature Signed	10.04.2019	
2. Michael M.Kiltulizo Director	Signed	10.04.2019	
			21517270

REUTERS



DStv to telecast 2019

AFCON U-17 tournament

COMPREHENSIVE REPORT, PAGE 18



Hilal Hilal is among swimmers that will participate in this year's national swimming club championships, which will take place in Dar es Salaam this weekend.

Ngorongoro Half Marathon participation forms issued today

By Correspondent Joseph Mchekadona

PARTICIPATION forms for this year's Ngorongoro Half Marathon, slated for April 20 in Karatu, Arusha are set to be issued today.

The race's coordinator, Meta Petro, said several prominent athletes from in and outside the country have confirmed to participate in the event, which is held annually.

Petro noted he expects a big number of runners to start registering for the race today, with the race set to be one of a kind.

He pointed out they have opted to have one center for registration of the athletes in a bid to see to it every runner that took form gets receipt issued by Tanzania Revenue Authority (TRA).

"We will start registration of athletes on Friday and every athlete that will buy the form will get the TRA receipt in an effort to see to it the government gets its share for the nation's development," he said.

Petro also headed the national athletics team, which took part in the IAAF World Cross Country Championships in Denmark March 30.

He disclosed athletes, who wants to compete in the 21km race, will pay 20,000/- each for the forms, whilst forms for the 5km event will cost 10,000/each and forms for the 2.5km race for children will cost 5,000/- each.

He disclosed the event, which will start at the Ngorongoro Crater gate, is sponsored by the Ngorongoro Conservation Area Authority (NCAA) and will cli-



Taifa Stars

2019 AFCON finals

Dar swimmers from abroad to feature in national club championship

By Correspondent Renatha Msungu

TWELVE Tanzania swimmers, who are studying and training in abroad, will compete in the National Swimming Club Championships scheduled to take place at the International School of Tanganyika (IST), Upanga in Dar es Salaam on Saturday and Sunday.

The chairperson of the organising committee, Khadija Shebe, mentioned the swimmers as Sonia Tumiotto, Maia Tumiotto, Collins Saliboko, Dennis Mhini, Chichi Zengeni, Natalia Sanford, Smriti Gorkarn and Delvin Barick, who are coming from St Felix Swim Club based in United Kingdom.

Also in the list are Christian Shirima that is coming from Ukraine, Isam Sepetu (South Africa), Hilal Hemed Hilal and Kangeta, who are coming from Dubai's Hamilton Aquatic Swimming Club.

Hadija noted Smriti, Sonia, Maia, Isam, Chichi and Shirima will feature for the defending champions Dar es Salaam Swimming Club (DSC), while Saliboko and Mhini will swim for Morogoro International School (MIS) Piranhas and Barick will swim for

max at the Mazingira Bora venue.

Petro mentioned awards for winners as 1m/- for winners of the 21km race, runners-up will receive 500,000/- whereas the third and fourth-placed runners will take 200,000/- and 100,000/- respectively.

A runner that will win the 5km race, he noted, will be presented with 300,000/-, the runner-up will get 200,000/- whereas the third-placed athlete will receive 100,000/-, athletes who will finish fourth to 10th will as well receive prizes, he noted.

The NCAA Acting Information Officer, Joyce Mgaya, noted the first 100 athletes in the 21km race will be presented with an offer for touring the site during the Easter celebration.



RIDAY

10:59 Jikoni Na Jane 11:00 DADAZ (live) 13:30 Kali Za Wana 14:00 Radio:PlanetBongo Li 15:00 FUNGUKA 16:30 #HASHTAG 17:00 SSELEKT 17:55 Kurosa 18:00 eNewz 18:30 Skonga 19:00 EATV SAA 1 19:30 MJADALA 21:00 Friday Night Live

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05:00 EA Breakfast 09:00 Supamix 12:00 Kipenga Xtra 13:00 Planet Bongo 16:00 EA Drive 20:00 Kipenga 21:00 The Cruise



draw set for today

By Correspondent Joseph Mchekadona

TAIFA Stars will know their opponents in the 2019 Africa Cup of Nations finals when the tournament's draw will be held in Cairo, Egypt today.

Taifa Stars qualified for the finals after beating Uganda 3-0 I the Group L match of the qualifiers at the National Stadium in Dar es Salaam few weeks ago.

According to CAF protocol, all teams which qualified for the finals slated for June 21 to July 19 will be represented at the draw.

Tanzania Football Federation (TFF) secretary general Wilfed Kidao yesterday could not pick his phone when we wanted to know who will represent the country at the draw in Cairo.

However, according to CAF website, ca-

fonline.com, the draw is to be made today but it has dismissed recent reports that teams are grouped in pots.

Recently there have been information that Taifa Stars are in pot D alongside Mauritania, Namibia, Benin, Kenya and Madagascar.

However, CAF said the news on pots are not its official stand. The body said there have been talk surrounding which nations will be in which pot ahead of today draw in Cairo. CAF has insisted that until they have communicated matters nothing is official.

A statement from the body said: "Following articles published in some media concerning the draw procedure for the Total Africa Cup of Nations 2019, CAF reminds that the website cafonline.com is the only official communication of CAF competitions."

"In accordance with the statues and regulations of CAF, the procedure for the draw of Total AFCON Egypt 2019 will be submitted to AFCON organizing committee and approved by the executive committee."

"CAF is not responsible for the presumptions either published or appear in the media, an official statement will be published on the CAF website as soon as its procedure will be approved by executive committee "said part of the release from CAF.

This is the first time after 39 years that Taifa Stars have qualified for the finals, which will be played in the summer. CAF removed the tournament from its traditional month of January to February. Mwanza Swimming Club.

She disclosed Hilal and Kangeta will swim for Taliss-IST Club and Natalia will feature in FK Blue Marlins squad. She noted due to the fact that the event is recognized by a World Swimming Federation (FINA) as a qualifying competition, the swimmers have been urged to compete in order to get

qualification marks.

She said the national swimming championships are compulsory for all swimmers and, apart from world championships, Tanzania Swimming Association (TSA) will use it to select swimmers for other international events.

Hadija said so far more than 200 swimmers will compete in the event, which has been sponsored by IST, Azam, Pepsi, Asas, Samsung, DTB Bank, Kaka's, Food Lovers, Snow Cream, Kastipharn Ltd and Ruru Logistics.

Other sponsors are Knight Support, Oppotune Travel ltd, Pyramid Consumers, Print Galore, ITV Media, Clouds FM, Subway, NMB Bank and Umoja Grand Belt and Road Restaurant.

Flexibles by David Chikoko

