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TANZANIA

FRIDAY 29 OCTOBER, 2021

CONSTRUCTION



CALL TO SUPPORT WOMEN CONTRACTORS PAGE3

TRAGEDY



FOUR PEOPLE KILLED IN ROAD CRASH

FINANCE

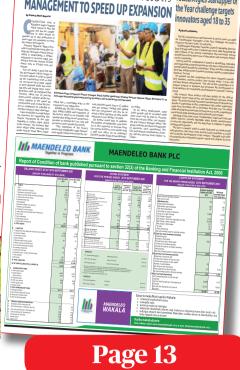


IMPROPER TREATMENT OF BANKNOTES PAGE3

AGRICULTURE



GROW QUALITY SEEDS - TARI



NMB Bank in historic 302bn/annual profit

By Guardian Reporter

NMB Bank Plc has generated the highest annual profit in the history of Tanzania's banking sector, on the basis of a bank statement issued yesterday.

It said that profit before tax of 302bn/was realised and profit after tax stood at 211bn/-, about 43 percent over the previous year on year profitability level of 206bn/for 2020 that the industry had recorded.

Ruth Zaipuna (pictured), the bank CEO, said the bank has delivered another strong quarter with profitability for the nine months increasing 43 percent YoY, "reflecting continued stability in economic conditions and accommodative monetary policy measures adopted by the Bank of Tanzania."

"Our strategy execution remains on track, with our continued market share gains translating into higher profits. We continue to maintain a relentless customer focus and have seen strong lending and deposits growth momentum throughout the period," she stated.

She asserted that being at the forefront of the socio-economic development agenda in Tanzania, during the nine months period in 2021, the bank successfully executed a number of strategic corporate social investment initiatives.

These initiatives reflected the bank's strategic pillars, where in health it reached over 48,000 people through donation of medical equipment, while over 10,000 school children benefited from supply of school desks. "We also empowered over 3,500 youth and adults with requisite financial literacy through our financial education program," the statement underlined.

It similarly evoked the NMB Marathon

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'Climate change can force 86m Africans to migrate come 2050'



Finance and Planning ministry Permanent Secretary Emmanuel Tutuba and Germany's Ambassador to Tanzania, Regine Hess, pictured in Dar es Salaam yesterday exchanging copies of signed documents on agreements under which the German government will extend to Tanzania a 119.2bn/- grant in support of the implementation of projects in the water, health, natural resources and tourism sectors

Govt, Germany sign 100bn/funding pact for biodiversity

By Henry Mwangonde

TANZANIA and Germany yesterday signed a 45 million euros (119.25bn/-) agreement to finance the emergency and recovery support for biodiversity in

Out of the fund, euro 16.5 million (43.73bn/-) is meant to finance the promotion of water security and climate resilience in urban areas project and improving health care project.

Euro 85 million (22.53bn/-) will meanwhile go into financing the Traffic

Management for Protected Areas through the digital solutions project and euro 20 million (53bn/-) into funding the Emergency and Recovery Support for Biodiversity in Tanzania project.

It is expected that 500,000 people

TURN TO PAGE 2

By Guardian Reporter

A newly released edition of Groundswell Africa, a World Bank series, shows that Africa will be hit the continent hardest by climate change, with up to 86 million people migrating within their own countries by 2050.

The findings have been released just ahead of the 26th session of COP26 scheduled to be held in Glasgow, Scotland, from this Sunday to November 12.

COP26 is commonly known as the 26th UN climate change conference, but officially it is the 26th Conference of the Parties (or COP) to the UN Framework Convention on Climate Change.

A statement released by the World Bank yesterday says data on countries in West Africa and the Lake Victoria Basin show that climate migration hot spots could emerge as early as 2030.

It highlights that without concrete climate and development action, West Africa could see as many as 32 million people forced to move within their own countries by 2050, adding that in Lake Victoria Basin countries, the number could reach a high of 38.5 million.

"From pastoralists travelling the Sahel to fishermen braving the seas, the story of West Africa is a story of climate migrants," Ousmane Diagana, World Bank Vice President for Western and Central Africa, says in the report.

He elaborates: "As countries are experiencing rises in temperatures, erratic rainfall, flooding and coastal erosion, Africans will face unprecedented challenges in the coming years.

"This series of reports identifies priorities for climate action that can help countries move towards a green, resilient and inclusive development and generate opportunities for all African people."

The report also shows that slow-onset climate change impacts, like water scarcity, lower crop and ecosystem productivity, sea level rise, and storm surge will increasingly cause people to migrate.

Some places will become less livable owing to heat stress, extreme events,

TURN TO PAGE 2

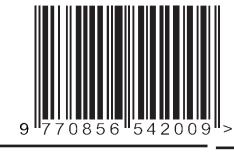
Dr Mwinyi seeking Z'bar health sector partnership

By Guardian Reporter, Zanzibar

ZANZIBAR President Dr Hussein Mwinyi has appealed to the international community to help his government improve the health system to more effectively tackle Covid-19 infections.

He made the call at a ceremony for the 76th anniversary of the founding of the United Nations here yesterday, themed "building back better with health systems".

He said that, in the case of Zanzibar, the number of deaths from Covid-19 has been limited compared to most other places.



But he noted that, despite the relatively small number, the impact of the pandemic on the economy has been massive - higher than in many other countries.

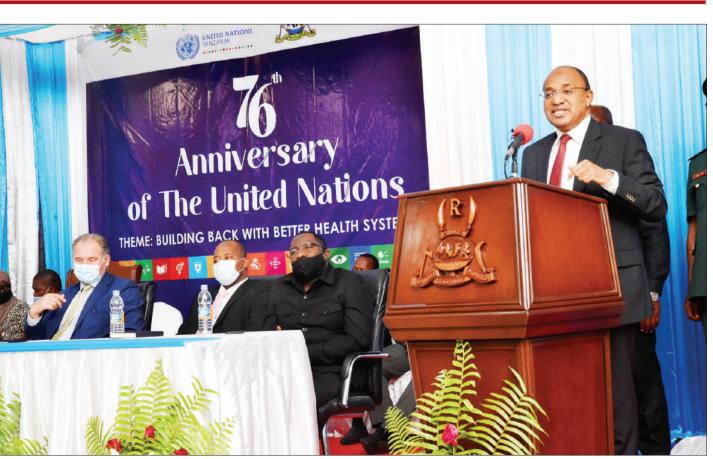
Excessive dependence on the tourism sector and other services contributing to the growth of Zanzibar's economy explains the situation, he stated.

"Building back better with health systems" stresses the importance of having better health systems in order to fight Covid-19, he affirmed, underlining the need for better health systems and greater efforts to return lives to normal so as to fast-track the implementation of development plans in various sectors.

Covid-19 has proved the importance of UN agencies like the World Health Organisation (WHO) for pooling resources in efforts to provide guidelines on how to handle crises.

The Zanzibar president said Zanzibar has witnessed the good job done by WHO and other UN institutions in the aftermath of the Covid-19 outbreak, noting that the key lesson

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Zanzibar President Dr Hussein Ali Mwinyi speaks at a 76th United Nations anniversary event in Zanzibar yesterday. Photo: Zanzibar

'Climate change can force 86m Africans to migrate come 2050'

FROM PAGE 1

and land loss, while other areas may become more attractive as consequence of climate-induced changes, like increased rainfall.

Unless remedial action is taken, the report warns, these shifts will to climate-induced migration, potentially deepening existing vulnerabilities and leading to increased poverty, fragility, conflict and violence.

The authors of the report further note that people's mobility will be influenced by how the slow onset of climate impacts will interact with population dynamics and the social and economic contexts within

However, efforts to support green, inclusive and resilient development could reduce the scale of climate migration by 30 per cent in the Lake Victoria region and by as much as 60 per cent in West Africa.

"Investments in resilience and adaptation can promote green industries, and when paired with investments in health, education, the digital economy, innovation and sustainable infrastructure, they also have tremendous potential to create climate-smart jobs and boost economic growth," asserts Hafez Ghanem, World Bank Vice President for Eastern and Southern Africa.

"As part of this, a focus on women's empowerment is critical to improving human capital and to reaping the demographic dividend

- significant aspects of building climate resilience in the years to come," he adds.

The report warns that the scale and course of climate-induced migration across Africa will require countries to take bold, transformative actions namely, net-zero targets.

This means that it is incumbent upon the global community to cut greenhouse gas emissions to reduce the scale and reach of climate impacts.

"Locality and context matter: countries will need to embed internal climate migration in far-sighted green, resilient, and inclusive development planning across Africa," the authors state.

They add, with particular respect to data: "Investing in research and diagnostic tools is key to better understanding the drivers of internal climate migration for well-targeted policies and focus on people: invest in human capital to engage people in productive and sustainable climate-smart jobs."

The Groundswell Africa series is a sequel to the 2018 Groundswell report and complements the recently released Groundswell II

It provides in-depth analysis on the potential scale and spread of internal climate migration in West African and the Lake Victoria Basin, with country level analyses from Tanzania, Nigeria, Senegal and Uganda primarily meant to better inform policy dialogue and action.

Govt, Germany sign 100bn/-funding pact for biodiversity

FROM PAGE 1

will benefit from climate-resilient water supply through water safety planning in selected towns, according to Finance and Planning ministry Permanent Secretary Emmanuel Tutuba.

"The Emergency and Recovery Support for Biodiversity aims at providing funding to support COVID-19 repercussions for Tanzania's tourism sector," he said.

The PS said the purpose of the losses suffered by the Tanzania National Parks (Tanapa) and the Tanzania Wildlife Management Authority (Tawa) owing to the COVID-19 crisis in the protected areas and will specifically target Selous Game Reserve, Serengeti National Park and Nyerere National Park.

He was upbeat that the funding will greatly strengthen Tanzania's capacity to manage conservation activities, improving and enhancing the country's conservation efforts of Tanzania through the provision of much-needed assistance in increasing the scope of execution of critical conservation activities.

"The areas of support include assistance in law enforcement, ecological and wildlife health monitoring of infrastructure in protected areas, as well as sustainable recovery of tourism and community outreach activities," he

The head of the East Africa Department in Germany's Economic Cooperation and Development ministry, Marcus von Essen, meanwhile said focus areas for German development cooperation

are biodiversity, water sanitation and good governance.

"Germany wants to broaden the governance sector of its development cooperation, technical support into the biodiversity sector," he said.

Earlier this week, Germany approved a euro 71 million grant to Tanzania for the implementation of various projects mostly relating to water, gender-based violence and maternal and child health.

In his remarks when signing project is to compensate the revenue the agreement, Natural Resources and Tourism minister Dr Damas Ndumbaro said Covid-19 had led to a decline in revenue from the sector by 72 per cent, adding that the fund received would go a long way in the recovery of the sector - "which is among the key sources of revenue in our country".

> "This signifies, and is evidence of, the worth of our joint investment with development partners and other government agencies that are contributing to ensure our protected area ecological systems, which are the backbone of our tourism, are well protected," he said.



The Emergency and Recovery **Support for Biodiversity aims** at providing funding to support COVID-19 repercussions for Tanzania's tourism sector

Dr Mwinyi seeking Z'bar health sector partnership

FROM PAGE 1

is that all nations need to redouble their efforts in cooperating with UN institutions

Nassor Ahmed Mazrui, the Health, Community Development, Elderly and Children minister, said the UN has a long history in assisting Tanzania, including in the fight against Covid-19 and the health sector as a

He said the Covid-19 pandemic has shown that health systems are

not robust enough to fight such pandemics, appealing for people to emerge for vaccination against the disease as a precautionary measure.

Zlatan Miliši, the UN Resident Coordinator in Tanzania, hailed the government for implementing the global sustainable development goals set by the world body.

He cited the fight against environmental degradation and efforts to safeguard beaches, noting that this has been maintained despite drawbacks due to climate



National Assembly deputy Speaker Dr Tulia Ackson (R) has an audience with Attorney General Dr Eliezer Feleshi (L) in her office in Dodoma city yesterday. With them are the former's secretary, James Sapali (2nd-R), and the AG's secretary, Sylvia Matiku. Photo courtesy of National Assembly

By Correspondent Joseph Mwendapole

TANZANIA has welcomed foreign tourists from across the world to visit the country's national parks and witness the abundance and diversity of wildlife available.

Selemani Jafo, Minister of State in the Vice President Office (responsible for Union and Environment) made the call in Saudi Arabia capital, Riyadh when speaking during the launch of Middle East Green Initiative (MGI) 2021. Jafo is in Saudi Arabia, representing President Samia Suluhu Hassan.

Jafo said tourists must visit Tanzania to see how it is keen in conservation matters and how it has succeed to reserve 32 percent of its areas and mentioned the national parks as Serengeti, Nyerere, Ngorongoro, Ruaha, Kilimanjaro and Zanzibar.

He said in the last two decades Tanzania has been undertaking

Tanzania welcomes tourists to visit country's national parks special initiatives on protecting the the environment in the Middle social welfare and environmental

nature of Mount Kilimanjaro and conducting tree planting campaigns across the country where on average a total of 276 million trees were planted annually through local government authorities.

Jafo said Tanzania has recently significantly increased investment in renewable energy by constructing a \$3bn/- Julius Nyerere Hydropower Project, which will generate 2,115 Megawatt and increase the contribution of renewable energy in the national energy mix by more than four times making it the largest portion of energy mix in the country.

"Today I have learnt that MGI is designed not only to push forward the efforts of conserving three pillars of economic growth,

East region but also bring together decision makers from government, private sector and financiers to plan and implement together the green initiatives for sustainable development," he said.

"On behalf of our President Samia Suluhu Hassan I would like to express my sincere gratitude and thanks to his royal Highness, Crown Prince Mohamed Bin Salman and Deputy Prime Minister of the Royal Kingdom of Saudi Arabia for inviting Tanzanian President in this important event of MGI launching," he said.

Jafo said a green economy is an economy that integrates the

sustainability adding that it is the economy that pursue low carbon, resource efficient and socially inclusive pathways.

He said that is the best way forward for sustainable economic development which put on table the environmental conservation agenda.

"As we are heading towards the 26th conference of parties of United Nations Framework of Conservation on Climate Change, Tanzania through its nationally Determined Contributions (NDCs) plans to reduce 30-35 of its GHG emissions by 2030 in order to contribute to the global goal of limiting the increase of global temperature to 1.5 C," he said.



Zanzibar Revenue Board commissioner Salim Yussuf Ali (C) with a Bank of Africa (BOA) delegation led by newly appointed managing director and CEO Adam Mihayo (2nd-R) during a courtesy visit to the ZRB commissioner's office yesterday. Others BOA deputy MD Samir Yassine (2nd-L), head of retail unit Ninaeli Mndeme (R) and head of business centre Emmanuel Nzella. Photo: Guardian Correspondent

NMB Bank in historic 302bn/- annual profit

devoted to community care where about 400m/- was raised to fund towards needs of a major disabled people medical facility in the city.

"We also recently launched the first ever sandbox environment to inspire local startups to develop relevant digital innovations and build a more digitally inclusive Tanzanian society," the CEO affirmed, noting that the bank's accomplishments in key areas of financial performance, innovation, and customer centricity.

These accomplishments have earned the bank seven international awards all naming NMB as the best bank in Tanzania, she stated, underlining that these awards provide great impetus for the bank to continue providing the best-inclass services'.

"We are very grateful to our valued customers, shareholders, our key stakeholders, and our employees for their continued support. As we are optimistic about the journey that lies ahead and remain committed to further supporting the communities we serve, she declared.

For the period ended September 2021, the bank performed steadily with commendable progress on several strategic fronts., with exponential income growth being sustained whilst investments in exciting new growth and digital initiatives was also accelerated, the bank noted.

Risk and governance discipline was further strengthened during the period, "and as a result, the bank delivered a profit before tax of 302bn/- and profit after tax of 211bn/-, about 43 percent above YoY and above full year 2020 industry record-setting profitability 206bn/-."

"The bank's disciplined execution of its strategic initiatives continues to drive market share gains, further cementing the bank's leading elaborating that during the nine months period to September 2021, the bank recorded total income of 721bn/-, up 20 percent YoY from 601bn/- earlier.

This reflected strong growth in loans and advances and transaction volumes, it specified, meanwhile as t

he bank's cost-optimization initiatives continue to pay back with the cost-to-income ratio improving to 47 percent from 52percent in the same period last year.

This ratio is well within the regulatory threshold of 55 percent, and the bank continues to focus on further efficiency improvements whilst optimizing investments in strategic priorities,, it stated.

Asset quality continues to be an area of strategic emphasis, with further improvement of the non-performing loans ratio to 3.8 percent in third quarter 2021 from 6.6 percent same period last year "reflecting commendable progress

made on overall credit portfolio quality," it stated.

The bank maintains a strong balance sheet with sustained growth, demonstrating enhanced customer relationships in core business segments, as gross loans and advances increased by 13 percent and closed the quarter at 4.5trn/-, it said, explaining the performance as due to commendable credit portfolio growth in key market segments including agriculture, SMEs and personal loans.

Customer deposits also grew by 18 percent YoY to 6.1trn/- as of 30 September 2021 compared to 5.3trn/- in September 2020, it said, explaining this increase as due to the bank's continued focus on providing relevant solutions to enhance

overall customer experience. The bank's total assets stood at 8.2trn/- as at 30th September 2021, up by 17 per cent YoY from 7.0trn/during the same period last year, the statement added.





Jean Francois Schoepp (C), Total Energies Marketing Tanzania Ltd managing director, pictured in Dar es Salaam yesterday speaking at a press briefing just before the launch of the third edition of Startupper of the Year Challenge. This is a contest involving young entrepreneurs of the 18-35 age group with quality business-oriented projects or innovative companies less than three years old. The competition is meant to support projects designed to promote the development of local initiatives for sustainable development in the country. With him are Total corporate communication manager Jamila Tindwa (L) and legal and corporate affairs director Getrude Mpangile. Story on Page 13 Photo: Guardian Photogi

By Guardian Reporter

THE Bank of Tanzania (BoT) says it will start taking stern measures against improper treatment of its banknotes during various social activities.

In its statement released yesterday, BoT governor Prof Florens Luoga said: "Of recent we have witnessed indecorous treatment of banknotes in various social activities including weddings whereby people have been throwing notes on the floor, with some people even trampling

"Others roll the notes into various

Bank warns against improper banknote handling, treatment

affixing them on sweaty bodies of other people.

"These acts continue to happen despite BoT and other government officials condemning them," Prof

He warned members of the public who still continue with these acts despite repeated warnings that they were violating the country's

shapes to be used as decorations, or laws on the proper treatment of the currency. "BoT will take legal measures

> against all those found to commit these acts," said Prof Luoga. He said the acts contribute in

> the speedy wearing of the notes necessitating the government to incur great expenses in orienting new notes.

"The bank is advising members of

the public that in all social activities that involve presenting money as prizes to use special containers to put the money in.

"Members of the public are also required to report directly to the bank or other security organs whenever they come across instances of improper treatment of banknotes," he added.

Tanzania, Rwanda sign MoU to strengthen bilateral links

By Getrude Mbago

and TANZANIA Rwanda yesterday signed a Memorandum of Understanding (MoU) that aims to strengthen cooperation and collaboration in the areas of defense.

The MoU will among other things, enable the two countries to strengthen cooperation closely on border control and crime prevention, information and intelligence on transnational crimes.

Addressing a news conference soon after the closure of the three-day 15th Joint Permanent Commission of Cooperation (JPC) Ministerial meeting, Minister of Foreign Affairs and East African Cooperation, Liberata Mulamula said the two countries have also agreed on several other areas that will help stimulate socio-economic development.

Ambassador Mulamula said the meeting also agreed on new areas of cooperation including natural gas and petroleum exploration as well as purchasing electricity from the Rusumo project.

She said the two sides have agreed to collaborate and strengthen bilateral trade through removal of trade barriers so as to stimulate economic activities between the two countries.

According to her, the meeting reviewed the status of the implementation of decisions from the 14th JPC held in Rubavu, Rwanda from April 29tth to May 1, 2016 which were categorized in three clusters namely; political and diplomatic consultations, infrastructures and transport as well as trade and industry.

"We have also agreed in the areas of diplomatic relations where our diplomatic institutions will conduct programmes exchange, we will partner in the area of infrastructures including roads and railway as well in the areas of energy, tourism, agriculture, communication and

information technology (ICT)," she

The JPC ministerial meeting was preceded by a meeting of experts including permanent secretaries to discuss and agree on various matters and later submit recommendations to the main meeting.

Vicent Biruta, Rwanda's Minister for Foreign Affairs and International Cooperation said Tanzania and Rwanda enjoy a vibrant historic relationship and they are both committed to continue cementing the ties for mutual development.

He said that the JPC is an effective platform for enhancing and consolidating bilateral cooperation frameworks between the two countries.

"It was also a good platform to discuss ways to strengthen the transport sector for effective transportation of goods and people so as to sustain trading activities and open more business opportunities to expand business environments," he said.

He said the meeting was also informed on various progresses including some of the MoU that are still in preparation so as to be signed so as to further strengthen cooperation between the two countries. He said that the meeting urged all sectors to effectively implement all the agreements and recommendations of the JPC on set timeframes.

we will partner in the area of infrastructures including roads and railway as well in the areas of energy, tourism, agriculture, communication and information technology (ICT)

By Correspondent Friday Simbaya, Iringa

FOUR people have died while seven others sustained serious between a bus and a truck along a student and a resident of on the road especially at night as Region, police said yesterday.

Regional Police, Commander Juma Bwire said the accident occurred at around 9 pm in Izazi Village, Iringa District involving a bus christened Isamilo Express, which was on its way from Mwanza to Mbeya via Iringa Municipality and the lorry was coming from Iringa to Dodoma.

Bwire cited the cause of the accident as negligence on the side of the truck driver, who was trying to overtake the two vehicles.

He named the four people who unidentified driver collided with lost their lives in the accident as Gerald John, the driver of Mwanza, Happy Kwangu, the assistant driver and resident of Bunda, Edgar a resident of Nyamongo -Mara, and another male whose name is still unknown.

The RPC identified the injured

WORKS and Transport minister

favourable loan conditions for local

contractors especially women so

as to increase participation of the

group in various mega projects in the

Salaam yesterday during the official

launch of the Tanzania Women

contractors face challenges of capital,

so it is better now for the financial

institutions including banks to have

more loan products that will enable

the contractors to access them easily

and thus implement their tenders

He also urged women contractors

to be more creative, join forces and

form strong companies which would

be able to compete in tenders and

thus implement major projects in the

effectively," he said.

country.

Contractors Association (TWCA).

Mbarawa made the call in Dar es

"It is true that majority of our local

Makame Mbarawa has urged financial institutions to put

By Guardian Reporter

country.

Four killed in head-on collision between bus and truck in Iringa

injury in a head-on collision of Geita, Allen Gahanga (21) calling on drivers to be vigilant Dodoma-Iringa highway in Iringa Mwanza, Siprime bed (35) a well as to focus on road safety. resident of Igunga, Fredrick Magalula (36) a resident of Mafinga, Charles Mashauri (23) a resident of Mwanza, Novat Isaya (23) a resident of Igunga, and Paulo Kayuki (25) a resident of Kalenga in Iringa District.

He added that the bodies of the deceased have been kept at the Iringa Regional Referral Hospital and all the injured have been admitted and continue treatment at the hospital.

Bwire clarified that an an Isamilo bus with registration number T 398 BNH type Yutong which was traveling from Mwanza to Mbeya driven by Emmanuel Ng'wiiguka (49) a resident of Buzuruga Mwanza.

He said the truck driver fled immediately after the accident as Ngeleja Malima (36) a resident and efforts to trace him continues explained.

Iringa District Commissioner Mohamed Moyo said the injured were receiving medical treatment at the hospital and the deceased bodies were kept at the hospital's mortuary.

DC Moyo further said one of the injured who was receiving treatment at the Iringa Regional Referral Hospital, Ngeleja Malima (36) a resident of Geita said that they were on their way from Mwanza to Mbeya when they reached the Migoli area, just before Izazi they had an accident after colliding with a truck.

"We were on our way from Mwanza to Mbeya, when we reached a little ahead of Migoli we had an accident where the driver of the truck was trying to overtake cars and found the bus had already emerged," he

Give more support to women contractors, Mbarawa challenges financial institutions

in any way thwarting your progress, inform the government and we will work on the challenges. This is your time to shine, so make good of available opportunities," he said.

Prof Mbarawa acknowledged that in recent years, women have proven that they are able to bring changes in organizations and other several sectors calling on more women to continue taking part in various programmes which promote their advancement.

He noted that women are the most faithful and ethical workforce, so investing in them by providing more tenders is good for the country's development.

The minister urged the women contractors to always adhere to professional ethics and whenever given tenders, should implement them effectively and efficiently.

"Raise and help support other

"If there are laws which you see are young women contractors for them to grow," he said.

> He said that the launch of the association will open more opportunities for women contractors in the construction sector.

> Prof Mbarawa also government entities and authorities to ensure that they prioritize women contractors in their tenders of Public Procurement Act and wants them to provide priority to special groups including women.

> "The government through the ministry of works and transportation has continued to capacitate contractors so as to improve their efficiency," he said.

Judith Odunga, President of TWCA asked the government to grant big construction tenders to women contractors including major bridges and tarmac roads as they have capacity to implement them effectively.



DCB inaugurates campaign to draw yet more customers

By Francis Kajubi

DAR ES SALAAM Commercial Bank (DCB) yesterday unveiled an exciting end-of-year promotional campaign, dubbed 'Sinia la DCB', as part of the bank's classic offer to customers to enliven the festive season.

'Sinia la DCB' has been designed as a basket of assorted DCB products each tagged with a

Speaking during the launch of the campaign in Dar es Salaam, DCB Head of Personal Customers, Fortunata Benedict said the promotion is among the bank's fantastic rewards to its customers as a gesture of appreciation to reciprocate the loyalty of customers who have continued to support the bank by using its services.

Fortunata said the service promotion campaign, which will last for three months starting November this year, is open to both new and existing customers. The aim is to empower DCB customers to nurture the culture of saving money, while at the same time enjoying exciting prizes from the basket including cash, prize vouchers and mobile phones provided they meet terms and conditions.

"As we come across the festive season at the end of the year, DCB bank has deemed it proper to bring this rewarding promotion to you to show our gratitude for the support you have shown us by choosing to use our better chances of winning.

products and services out of numerous banks on the market," said Fortunata

According to her, the bank's products that will be featured in the promotion are Skonga Account, salary accounts, WAHI account, DCB KIBUBU in which existing customers will be required to make deposits in their accounts, while new customers will be required to sign up to one of the accounts in DCB Sinia package in order to enjoy prizes that will be offered monthly.

Explaining how to join the promotion, DCB Commercial Director, Zakaria Kapama, said customers channeling salaries via DCB and saving from 300,000/- per month will win Samsung phones every month. He said that DCB KIBUBU customers both old and new, who will emerge winners in depositing more money in their accounts, shall also be rewarded.

In addition, noted Kapama, new Skonga Account holders who have a monthly savings plan from 300,000 /- will have their accounts topped up with a promotional equivalent to the amounts deposited. He said that customers who open a WAHI account and deposit from 500,000/-, would be rewarded up to 1m/-.

Elaborating further, Kapama said there would be three winners every month for existing or new customers, and that customers who will make regular deposits in their accounts during the promotion period stand



Mahmoud Mringo speaks at the annual general meeting of the Tanzania Association of Private Investors in Education (TAPIE), held in Dar es Salaam yesterday, shortly after being elected the body's president for a five-year term. Photo Correspondent Joseph

By Getrude Mbago

THE African Court on Human and People's Rights (AfCHPR) is currently working with the African Union (AU) on ways to enhance implementation of its decisions as most of times they are not fully implemented.

According to the court's registrar, Dr Robert Ewo, in the 120 decisions that has been made by the court since its inception, only less than 10 percent are fully implemented.

AfCHPR and AU join hands in bid to better implementation of decisions

the opening of the three-day media training in Dar es Salaam yesterday, Dr Ewo said the situation poses a great challenge to the court.

The training has brought together over 20 journalists from various countries in Africa to educate and

Addressing journalists during capacitate them with more essential skills so as to strengthen human rights and justice reporting.

> "Over the past 15 years, the court has achieved a lot. We have received over 330 cases and the court has delivered decisions to over 120 cases, but challenges remain in implementing the decisions by the Member States," he said.

> He said the court is there to help African countries to meet their commitments on human rights and justice

> He said the court has made decisions on the rights to freedom of expression, right to indigenous people and right to participating in governance among others that help to enhance socioeconomic and political landscape of the country. "On the issue of implementation the court decisions, this is a serious challenge that the court is facing, it is very discouraging. So we are now working with the AU and member states to ensure that the decisions are implemented," he said.

> The registrar added: "There is a conference next month that will bring together member states and there, we will discuss in deeply what are the challenges that the states are facing and fail to implement the court's

> In her opening remarks, Justice Tujilane Chizumila, judge of the AfCHPR said media plays an essential part in educating the public on human rights.

> She said for the media to effectively play their role as human rights watchdogs, they ought to be trained to deal with the specialized and peculiar area of human rights, its limitations, adjudication, implementation and

> She said the training will also enable the media to educate AU Member States on the importance of the court and encourage them to utilise its existence.

> She said: "Due to these considerations, communication about court should be framed to meet needs of its various stakeholders and empower them for each to properly perform its mission in the chain of its actions.'

> "African courts will continue working closely in forging relations with the media and all member states. Media houses should continue to be innovative, adopting technology so as to be competitive," she said.

> She said that the judiciary organ of the African Union is composed of 55 member states with 70 staff members coming from all nationalities of the North, West, South, East and Central.

Justice Chizumila said that the court was also implementing several plans to strengthen sensitization programmes and educate African States on the importance of the court.

TARI urges cassava farmers to grow higher quality seeds

By Guardian Correspondent, Mwanza

CASSAVA farmers in the country have been advised to use quality seeds that have been researched on and stop the practice of passing the seeds among themselves in order to control the spread of cassava disease.

The call has been made here mid this week by the researcher on root crops, dealing in cassava from the Ukiriguru Centre of Tanzania Agricultural Research Institute (TARI-Ukiriguru) in Mwanza Region, Kasele Salu said.

He said cassava farmers should use quality seeds because there are two main cassava diseases including brown stripes and 'batobato' caused by viruses.

"Earlier, farmers used an informal system of passing seeds among themselves that contributed to the diseases spread and in some cases contribute to farmers' low harvests," said Salu.

He further said the diseases have no remedies hence TARI has produced seeds that withstand cassava diseases whereby two years ago they produced four types of seeds and last year they produced nine. He explained that the seeds withstand diseases in the

Lake Victoria Zone and they also have a formal system to protect the seeds against diseases by producing them in the tissue culture and later in the screen house.

Thereafter, he said they are taken to the farms and when ready sold to farmers at 100/- per twig.

He said as of now they have nine quality seeds hence farmers should understand that cassava plant can be reaped after one year, but due to the brown stripes disease that cause the plant to decay, they advise them to harvest after 10 to 12 months. "The seeds we have can be successfully grown in all areas of the Lake Zone, they grow well and produce 20 to 30 tonnes per each two and half acre field," Salu added.



MUCOBA BANK PLC

P. O. Box 147, Tel. 026-2772165, Fax 026-2772075 Mafinga, Tanzania.

PUBLICATION OF FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

		Current Quarter 30/9/2021	Previous Qua 30/6/2
Α.	ASSETS		
1	Cash	887	
2	Balance with Bank of Tanzania	66	
3	Investments in Government securities		
4	Balance with other banks and financial institutions	2,910	2
5	Cheques and items for clearing	-	
6	Inter branch float items	•	
7	Bills negotiated	•	
8	Customers' liabilities for acceptances	•	
9	Interbank loans receivables	•	
10	Investments in other securities	•	
11	Loans, advances and overdrafts (net of allowances for probable losses)	14,296	15
12	Other assets	4,272	3
13	Equity Investments	-	
14	Underwriting accounts		
15	Property, Plant and Equipment	554	
16	TOTAL ASSETS	22,985	22
В.	LIABILITIES		
17	Deposits from other banks and financial institutions	3	
18	Customer deposits	14,745	14
19	Cash letters of credit		
20	Special deposits	337	
21	Payment orders/transfers payable		
22	Bankers' cheques and drafts issued		
23	Accrued taxes and expenses payable		
24	Acceptances outstanding		
25	Interbranch float items	-	
26	Unearned income and other deferred charges	-	
27	Other liabilities	1,034	
28	Borrowings	2,586	2
29	TOTAL LIABILITIES	18,705	18
30	NET ASSETS/LIABILITIES (16 minus 29)	4,280	4
c.	SHAREHOLDERS' FUNDS		
31	Paid up share capital	8,789	8
32	Capital reserves (capital Grants)		
33	Retained earnings	(5,278)	(5
34	Profit (Loss) account	668	
35	Other capital accounts	101	
36	Minority Interest		
37	TOTAL SHAREHOLDERS' FUNDS	4,280	4
38	Contingent liabilities		
39	Non performing loans and advances	2,102	2
40	Allowances for probable losses	1,051	
41	Other non performing assets	-	
D.	SELECTED FINANCIAL CONDITION INDICATORS	40.120	
	(i) Shareholders Funds to total assets	18.62%	11
	(ii) Non performing loans to total gross loans	13.70%	1.
	(iii) Gross loans and advances to total deposits	94.76%	10
	(iv) Loans and Advances to total assets	62.19%	6'
	(v) Earning Assets to Total Assets	87.20%	84
	(vi) Deposits Growth	3.36%	
	(vii) Assets growth	2.99%	

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30-09-2021

1E P	ERIOD ENDED 30-09-2021		(Amoun	ts in millior	n shillings)
		Current	Comparative	Current Year	Comparati
		Ouarter	Ouarter	Cumulative	Ye
			(Previous		Cumulat
			Year)		(Previous Ye
		30/9/2021	30/6/2020	30/9/2021	30/9/20
1	Interest Income	1,020	1,008	3,075	2,8
2	Interest Expense	(200)	(277)	(661)	(6
3	Net Interest Income (1 minus 2)	819	731	2,414	2,1
4	Bad debts Written-Off			· ·	
5	Impairment Losses on Loans and Advances	(53)	(51)	(235)	
6	Non Interest Income	224	179	610	5
	6.1 Foreign Currency Dealings and Translation Gains/Loss				
	6.2 Fees and Commissions	180	137	553	
	6.3 Dividend Income				
	6.4 Other Operating Income	45	41	57	
7	Non Interest Expenses:	(687)	(568)	(2,120)	(2,0
	7.1 Salaries and Benefits	(352)	(325)	(1,026)	3)
	7.2 Fees and Commission	(53)	(44)	(156)	(1
	7.3 Other Operating Expenses	(283)	(199)	(938)	(1,0
8	Operating Income/Loss	304	291	668	6
9	Income Tax Provision	(30)	(58)	(90)	(1
10	Net Income/Loss After Income Tax	274	233	578	į.
11	Other Comprehensive Income (itemize)				
12	Total comprehensive income/(loss) for the year	274	233	578	5
13	Number of Employees	56	56	60	
14	Basic Earnings Per Share	8.39	7.13	17.69	15
15	Dilute Earnings Per Share	8.39	7.13	17.69	15.
16	Number of Branches	2	1	2	
	SELECTED PERFORMANCE INDICATORS				
	(i) Return on Average Total Assets	1.34%	1.42%	2.95%	3.
	(ii) Return on Average Shareholders' Funds	7.28%	13.10%	16.02%	28.
	(iii) Non Interest Expense to Gross Income	55.25%	47.87%	57.55%	60.
	(iv) Net Interest Income to Average Earning Assets	4.53%	6.13%	13.34%	13.

CONDENSED STATEMENT (OF CHANGES IN	EQUITY AS	S AT 30-09	-2021
	Share Capital	Retained Earnings	Regulatory Reserve	Total
Current Year 2021	Share Capital	Larinings	Reserve	iotai
Balance as the Beginning of the year	8,887	(5,280)	87	3,694
Profit for the year		668		668
Other Comprehensive Income	-	-	-	-
Transactions With owners	-	-	-	
Dividend Paid	-	-	-	-
Regulatory Reserve	-	-	-	-
General Provision Reserve	-	-	-	-
Others Balance as at the end of the current period	(83) 8,804	(4,612)	87	(83 4,280
bullinee as at the end of the earliest period	0,004	(4,012)	3,	4,200
Previous year 2020				
Balance as the Beginning of the year	2,763	(4,116)	24	(1,329
Profit for the year	-	716	-	716
Other Comprehensive Income	-	-	-	_
Transactions With owners	6,124	-	-	6,124
Dividend Paid	-	-	-	-
Regulatory Reserve	-	-	-	-
General Provision Reserve	-	(1,817)	-	(1,817
Others	-	(63)	63	-
Balance as at the end of the previous period	8,887	(5,280)	87	3,694

		Current Quarter	Previous Quarter 30/6/2021	Current Year Cumulative 30/9/2021	Comparative Year Cumulative (Previous Year) 30/9/2020
I:	Cash flow from operating activities:	001112021			
	Net income (loss)	304	161	668	633
	Adjustments for:				
	- Impairment/Amortization	156	128	582	182
	- Net change in Loans and Advances	1,168	(401)	(570)	(1,211
	- Gain/Loss on Sale of Assets	.,	(/	()	
	- Net change in Deposits	491	393	(113)	(483
	- Net change in Short Term Negotiable Securities			, , , ,	
	- Net change in Other Liabilities	88	(91)	(90)	246
	- Net change in Other Assets	(547)	52	(675)	764
	- Tax Paid	(30)	(30)	(90)	(160
	- Others (Specify)	(56)	(57)	(191)	
	Net cash provided (used) by operating activities	1,573	154	(480)	(29
				•	·
II:	Cash flow from investing activities:				
	Dividend Received				
	Purchase of Fixed Assets	(31)	(15)	(88)	(66
	Proceeds from Sale of Fixed Assets				
	Purchase of Non-Dealing Securities				
	Proceeds from Sale of Non-Dealing Securities				-
	Others - CWIP			•	
	Net cash provided (used) by investing activities	(31)	(15)	(88)	(66
III	Cash flow from financing activities:				
	Repayment of Long-term Debt	(100)		(200)	(199
	Proceeds from Issuance of Long Term Debt	(100)		(200)	(1//
	Proceeds from Issuance of Share Capital			·	5,000
	Payment of Cash Dividends				(5
	Net Change in Other Borrowings				- (3
	Others	(83)		(83)	
	Net Cash Provided (used) by Financing Actitivities	(183)	-	(283)	4,796
				•	
IV	Cash and Cash Equivalents:		•		
	Net Increase/(Decrease) in Cash and Cash Equivalents	1,359	139	(850)	4,701
	Cash and Cash Equivalents at the Beginning of the Quarter	2,506	2,367	4,714	2,266
	Cash and Cash Equivalents at the end of the Quarter	3,864	2,506	3,864	6,967

CONDENSED STATEMENT OF CASH FLOWS STATEMENT FOR THE QUARTER ENDED 30-09-2021

Name and Title	Signature	Date
Philip Raymond General Manager	(Signed)	30/Sep/2021
Kelvin Mushi. Finance and Administrative Manager	(Signed)	30/Sep/2021
Saleh S. Abdallah Internal Auditor	(Signed)	30/Sep/2021
We, the undersigned directors, attest to the fait to the best of our knowledge and belief, have b Banking and Financial institutions Act, 2006 and	hful representation of the above statements. We declare teen prepared in conformance with international Financial they present a true and fair view.	hat the statements has been examined by us And, Reporting Standards and the Requirements of the
Name and Title	Signature	Date
Prof. Dominicus Kasilo Chairperson of Board	(Signed)	30/Sep/2021
2. Kitova Mungai Director	(Signed)	30/Sep/2021

Minimum operating balance	5,000	6 months	5%
Minimum Interest Bearing balance	20,000	12months	6%
Monthly Service Fee 500 (SMS Alert 1,000)	1,800		
Credit Interest Rate	2%		
		FIXED DEPOSIT ACCOUNTS	,
Group Savings Account (GS09)		Period Range	Rate
Account opening minimum amount	Free	3 months Up to Tzs 9,999,999.00	4.00%
Minimum operating balance	Free	6 months Up toTzs 9,999,999.00	4.50%
Minimum Interest Bearing balance	N/A	9 months Up to Tzs 9,999,999.00	5.00%
Cash Withdrawal Fee	Refer cash withdrawal fee below	12 months Up to Tzs 9,999,999.00	6.00%
Credit Interest Rate	N/A	24 months Up to Tzs 9,999,999.00	7.00%
Credit interest riate	14/15	36 months Up to Tzs 9,999,999.00	8.00%
Joint Savings Account			
Account opening minimum amount	20.000	FDR of Tzs10,000,000 and above is negotiable at management	ıt discretion.
Minimum operating balance	5,000		
Minimum Interest Bearing balance	20,000	GENERAL CHARGES AND FEE	S
Monthly Service Fee 500 (SMS Alert 1,000)	1,800	GENERAL CHARGES/ FEES	TZS
		GENERAL CHANGES/ FEES	125
Credit Interest Rate	2%	Dishonored/Unpaid cheque	
1		Fund related	NA NA
Juvenile's/ Minor Savings Account	_	Technical	NA NA
Account opening Fee	Free		100
Account opening minimum amount	5,000	DEPOSIT/WITHDRAWAL TRANSACTIONS	
Minimum operating balance	5,000	Cash deposit at branch	Free
Minimum Interest Bearing balance	20,000	Cheque clearing (up to Tzs 1,500,000)	15,000
Monthly Service Fee	Free	Cheque clearing (above Tzs 1,500,000)	1%
Interest Rate	2%	Cash withdrawal- (less Tzs 5,000,000)	1,500
		Cash withdrawal- from Tzs 5,000,000 and above)	0.08%, Max Tzs 150,000
Biashara Savings Account		Account closure	10.000
Account Opening minimum amount	65,000	Dormant account reactivation	5,000
Minimum operating balance	50,000	Dormant account monthly Fee	1,500
Minimum Interest Bearing balance	50,000	Premature/cance ed Fixed Deposit Fee	No interest given
Monthly Service Fee	5,000	Bank Statement Fee /page	1,200
Interest Rate	2%	Audit confirmation Fee	10,000
		Balance certificate Fee	20,000
Group Savings Account		Reference Letter	NA.
Account opening Fee	Free	TT Outward local-TISS	NA.
Account Opening minimum amount	10,000	TT Outward local-EFT	NA.
Minimum operating balance	10.000	TT Inward local-TISS	NA NA
Minimum Interest Bearing balance	20.000	TT Outward local-EFT	NA NA
Monthly Service Fee 500 (SMS Alert 1,000)	1.800	Salary Processing (per entry)	2,500
Interest Rate	1,000	Bank Guarantees	NA NA
Interest nate		Balance Inquiry	200
Saccos Savings Account		Money Transfer	15,000
Account opening Fee	Free	ATM card Cost	15,000
Account Opening minimum amount	55,000	Searching Fee	10,000
Minimum operating balance	50,000	Coins deposit fee	10%
	100,000	ATM card replacement	10,000
Minimum Interest Bearing balance	2,000	ATM w/drawal Fee (on us)	1,300
Monthly Service Fee		To other bank ATMs w/drawal Fee ATM mini statement	1,300
Interest Rate	2%	Wallet to Bank	1.000
		SMS alart	500
Elimu Savings Account		Bank to Wallet (Below Tzs 100,000)	1,000
Account opening Fee	Free	Bank to Wallet (Tzs 100,000)	1,300
Account Opening minimum amount	10,000	Bank to Wallet (Tzs 100,000-199,999)	1,700
Minimum operating balance	5,000	Bank to Wallet (128 200,000-259,959)	2,000
Minimum Interest Bearing balance	10,000	Bank to Wallet (128 300,000-399,999)	2,500
Monthly Service Fee	Free	Bank to Wallet (Tzs 500,000-599,999)	3,000
Interest Rate	2%	Bank to Wallet (Tzs 600,000-699,999)	3,500
		Savings account interest rates	2%
Malengo Savings Account		ATM Balance Inquiry	200
Account opening Fee	Free		200
Account Opening minimum amount	5,000		
Minimum operating balance	5,000	LOAN CHARGES AND COMMISION	
Minimum Interest Bearing balance	20,000	S/NO CHARGIES	
Monthly Service Fee	Free	CHARGIES Loan processing fee 2%	
Interest Rate	See Table below	-Loan processing fee 2% -Loan application fee 20,000/=	
Prematurity withdrawals	10,000	==== application rec ±0,000/-	



NATIONAL BANK OF COMMERCE LTD

PUBLICATION OF FINANCIAL STATEMENTS ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE **BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014**



	NDENSED STATEMENT OF FINANCIAL POSITION AS AT	(AMOUNT IN MILLIC Position as at	Position as at
Ο	SEPTEMBER 2021	30-September-21	30-June-21
A	ASSETS		
1	Cash	97,697	97,6
2	Balances with Bank of Tanzania	187,504	148,4
3	Investment in Government securities	345,707	355,1
4	Balances with other banks and financial institutions	79,326	48,8
5	Cheques and items for clearing	4,862	4,
6	Interbranch Float Items	-	
7	Bills negotiated	-	
8	Customer liabilities for acceptances	62,467	114,
9	Interbank Loans Receivables	16,750	27,
10	Investment in other securities	-	
11	Loans, Advances & Overdrafts (Net of allowances for Probable Losses)	1,245,650	1,180,
2	Other assets	67,280	65,
3	Equity Investments	2,028	2,
4	Underwriting accounts	-	
5	Property, Plant and Equipment	51,044	49,
6	TOTAL ASSETS	2,160,315	2,094,4
В	LIABILITIES		
7	Deposits from Other Banks and Financial Institutions	8,207	20,
8	Customer deposits	1,466,521	1,375
9	Cash Letters of Credit	77,742	79,
20	Special Deposits	-	
1	Payment orders/transfers payables	5	
2	Bankers' Cheques & Drafts Issued	-	
:3	Accrued Taxes and expenses payable	33,559	32
24	Acceptances Outstanding	62,467	114
25	Inter-branch float items	3,707	2,
26	Unearned income and other deferred charges		·
7	Other Liabilities	45,045	45,
28	Borrowings	173,496	143
9	TOTAL LIABILITIES	1,870,748	1,813,
0	NET ASSETS/(LIABILITIES)(16 minus 29)	289,567	281,
c	SHAREHOLDERS'FUNDS	205,307	2017
31	Paid-Up Share Capital	87,000	87,
32	Capital Reserves	07,000	07,
33	Retained Earnings	171,733	171,
34	Profit/(Loss) accounts		
	Other Capital Accounts	26,124 4,710	17, 5,
35	·	4,710	5
6	Minority Interest	200 557	201
7	TOTAL SHAREHOLDERS' FUNDS	289,567	281,3
8	Contingent Liabilities	259,648	209,
9	Non Performing Loans & Advances	38,686	39,
0	Allowance For Probable Losses	39,530	37,
1	Other Non Performing Assets	193	
)	SELECTED FINANCIAL CONDITION INDICATORS		
i)	Shareholders Funds to Total Assets	13.4%	13
ii)	Non Performing Loans to Total Gross Loans	3.0%	3
	Gross Loans and Advances to Total Deposits	82.5%	82
iii)	Loans and Advances to Total Assets	59.5%	58
ii) v)		74.404	74
	Earnings Assets to Total Assets	74.4%	/-
v)	Earnings Assets to Total Assets Deposits Growth	5.2%	2
v) v)	_		

CON	NDENSED STATEMENT OF PROFIT OR LOSS AND OTHER	(AMOUNT IN MILLION SHILLINGS)					
	MPREHENSIVE INCOME FOR THE PERIOD ENDED SEPTEMBER 2021	Current Quarter 30-September-2021	Comparative Quarter (Previous Year) 30-September-2020	Current year Cumulative 30-September-2021	Comparative Year Previous Year Cumulative 30-September-2020		
1	Interest Income	46,661	42,752	135,744	125,684		
2	Interest Expense	(7,310)	(7,300)	(20,338)	(23,125)		
3	Net Interest Income (1 minus 2)	39,351	35,452	115,406	102,559		
4	Bad Debts Written Off	907	(4,791)	(2,248)	(7,736)		
5	Impairment Losses on Loans and Advances	(3,190)	(6,449)	(935)	(12,126)		
6	Non Interest Income:	16,070	14,871	45,227	42,675		
	6.1 Foreign Currency Dealings and Translations Gains/(Loss)	3,363	5,701	8,541	12,638		
	6.2 Fees and Commissions	10,739	9,279	31,638	27,803		
	6.3 Dividend Income	40	-	40	12		
	6.4 Other Operating Income	1,928	(109)	5,008	2,223		
7	Non Interest Expense	(40,391)	(37,941)	(116,186)	(117,780)		
	7.1 Salaries and Benefits	(20,476)	(18,960)	(58,151)	(64,761)		
	7.2 Fees and Commissions	(2,595)	(5,190)	(7,032)	(8,525)		
	7.3 Other Operating Expenses	(17,319)	(13,791)	(51,004)	(44,495)		
8	Operating Income/(Loss)	12,747	1,142	41,264	7,592		
9	Income Tax Provision	(4,004)	(14,584)	(15,140)	(16,829)		
10	Net Income/(Loss) After Income Tax	8,743	(13,442)	26,124	(9,237)		
11	Other Comprehensive Income						
	11.1 Net gain on Available for Sale Financial Asset (Net of Tax)	(544)	1,610	(707)	4,106		
12	Total Comprehensive Income/Loss	8,199	(11,832)	25,417	(5,131)		
13	Number Of Employees	955	1,002	955	1,002		
14	Basic Earnings Per Share	5,569	(8,562)	16,639	(5,883)		
15	Number of Branches	47	47	47	47		
	PERFORMANCE INDICATORS						
(i)	Return on Average Total Assets	1.6%	(2.7)%	1.6%	(0.9)%		
(ii)	Return on Average Shareholders' Funds	12.0%	(19.1)%	12.1%	(4.4)%		
(iii)	Non interest Expense to Gross Income	72.9%	75.4%	72.3%	81.1%		
(iv)	Net Interest Income to Average Earning Assets	9.7%	9.0%	9.6%	9.4%		

(iii) Non interest Expense to Gross Income	72.9%	75.4%	72.3%	81.1%
(iv) Net Interest Income to Average Earning Assets	9.7%	9.0%	9.6%	9.4%
CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE		(AMOUNT IN MILLION SHILLINGS)		
QUARTER ENDED 30TH SEPTEMBER 2021	Current Quarter 30-Sep-21	Previous Quarter 30-June-21	Current Year Cumulative 30-Sep-21	Comparative Year (Previous year) Cumulative 30-Sep-20
I Cash flow from operating activities:				
Net Income/(Loss)	12,747	15,041	41,264	7,592
Adjustment for:			-	-
-Depreciation/Amortization	2,478	2,483	7,345	5,746
-Impairment charge/(release)	3,190	(4,957)	935	12,126
-Net change in Loans and Advances	(67,634)	(40,297)	(142,971)	(84,340)
-Gains/Loss on Sale of Assets	2	-	2	-
-Net change in deposits	77,112	38,027	40,116	(56,524)
-Net change in short term negotiable securities			-	-
-Net change in other liabilities	(49,926)	56,307	(7,092)	(16,064)
-Net change in other assets	50,629	(58,643)	(1,033)	16,014
-Net change in SMR deposits	13,722	(9,099)	3,030	12,313
-Tax Paid	(4,189)	(4,451)	(10,218)	(5,018)
-Write offs	(907)	2,853	2,248	7,736
Net cash provided/(used) by operating activities	37,225	(2,736)	(66,375)	(100,420)
II Cash flow from investing activities				
Dividends received	40	-	40	12
Purchase of fixed assets	(3,372)	(4,489)	(9,865)	(7,249)
Proceeds on sale of fixed assets	(2)	-	(2)	-
Sale/(Purchase) of Non-Dealing Securities	8,911	43,160	75,425	22,735
Others (Equity)	-	-	-	(711)
Net cash provided /(used) by investing activities	5,577	38,671	65,598	14,787
III Cash flow from financing activities				
Repayment of long-term debt	-	-	=	-
Proceeds from issuance of long-term debt	-	-	-	_
Proceeds from Issuance of Shares Capital	-	-	-	_
Payment of Cash Dividends	-	-	-	-
Net change in other borrowings	30,450	(76,007)	(33,884)	39,348
Others (Leased liability)	(704)	(621)	(1,462)	(4,313)
Net cash provided /(used) by financing activities	29,746	(76,628)	(35,346)	35,035
IV Cash and cash equivalents				
Net increase (decrease) in cash and cash equivalents	72,548	(40,694)	(36,123)	(50,598)
Cash and cash equivalent at the beginning of the quarter	208,504	249,198	317,176	321,324
Cash and cash equivalent at the end of the quarter	281,053	208,504	281,053	270,726
				,

CONDENSED STATEMENT OF CHANGES IN EQUITY AS			(AMOU	INT IN MILLION SI	HILLINGS)		
AT 30 TH SEPTEMBER 2021	Share capital	Share premium	Retained earnings	Regulatory Reserve	General Provision Reserve	Others (Fair Value)	Total Equity
Current Year							
Balance as at the beginning of the year	15,700	71,300	171,755	-	-	5,417	264,172
Profit for the year			26,124				26,124
Other comprehensive income						(707)	(707)
Transaction with owners							-
Dividend Paid							-
Regulatory Reserve							-
General Provision Reserve			(00)				
Others			(22)				(22)
Balance as at the end of current period	15,700	71,300	197,857	-	-	4,710	289,567
Previous Year							
Balance as at the beginning of the year	15,700	71,300	189,886	4,329	-	3,124	284,339
Profit for the year			(22,460)				(22,460)
Increase/(decrease) resulting from adopting of IFRS9			-				-
Other Comprehensive Income						2,293	2,293
Transaction with owners							
Dividend provided for				,,,,,,			-
Regulatory Reserve			4,329	(4,329)			-
General Provision Reserve			-				-
Balance as at the end of previous period	15,700	71,300	171,755	-	-	5,417	264,172

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 30TH SEPTEMBER 2021
In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements.

lame and little	Signature	Date
heobald Sabi Managing Director)	Signed	27/10/2021
Vaziri Barnabas Chief Financial Officer)	Signed	27/10/2021
ulgence Shirati	Signed	27/10/2021

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name	Signature	Date
Dr. Elirehema Doriye (Board Chairman)	Signed	27/10/2021
Felix Raphael Herini Mlaki	Signed	27/10/2021

I .	GUIDE (2021 - Quarter 3). MINIMUM DISCLOSUI	RES OF CHARGES AND FEES Charge/lifee (TZS)	Charge//Ree((U
Current Accounts (a) (i) Required mi		10,000	N/A
(ii) Required mi	inimum opening balance - others inimum opening balance - Shambani Group	0 50,000	0
(b) (i) Monthly ser	inimum opening balance – Kua Nasi vice fee Corporate (maintanance fee)	5,000 26,000	N/A 20.06
(iii) Monthly se	rvice fee MNO Trust account (maintanance fee) rvice fee Financial Institutions – Local Banks (maintanance fee)	500000 100000	N/A 40
(v)Monthly servi	vice fee Private Banking (maintanance fee) ce fee for Shambani Individual (maintanance fee)	Free 0	Free N/A
(vii) Monthly sen	vice fee for Shambani Group (maintanance fee) vice fee for Kua Nasi (maintanance fee)	0 Free	0 N/A
(ii) Private Ban	awal over the counter king /La Riba Private Banking	6,500 (up to 20m, above is 0.12% Max 200,000) Free (up to 50M, above is 0.15% Max 200,000)	2% of the value M Free
(iv) Shambani I		1200 (up to 20M, above is 0.15% Max 200,000) 2,000	1.5% of the value N N/A 2
(v) Shambani ((vi) Kua Nasi (d) (i) Fees per AT		2,000 2,000	N/A NA
(ii) Fees per AT	M withdrawal – Shambani 'M withdrawal – Private , Privilege and NBC Direct Products	1,500 600 Free	N/A N/A
(e) (i) ATM mini st		300 300	NA NA N/A
(f) (i) Interim state	ement per page Business account (ad-hoc statement) ement-Shambani Individual (ad-hoc statement)	40,000 1,500	26.00 N/A
(iii) Interim stat	ement-Kua Nasi (ad-hoc statement) neduled statement (Monthly Bank Statement)	6,500 Free	N/A Free
	ok for Kikundi Account	400 per leaf 800 per leaf	N/A 0.42
	ok for Shambani Group Account	100 per leaf 300 per leaf	10 N/A
(iv) Cheque bo	ok for Private Banking / Privilege Banking / La Riba cheque / Unpaid Cheque	Free 1.45 % (Min charge 150,000 and Max 300,000)	Free 1.45% Min 100 Max
(i) Special clearan		65,000 39,000	64.9 38.94
(j) Stop payment	r Within NBC (Buss account)	39,000 6,500	38.94 7.08
(I) Standing order (m) Standing order	Outside NBC (Buss account) er Outside NBC (other accounts / products)	65,000 34,000	46.02 33.04
(n) Balance enqui	ry Over the Counter ry Mobile Banking	1,000 400	0.5 NA
(p) (i) Balance end (ii) Balance en	uiry NBC ATM quiry NBC ATM - Shambani	600 300	NA N/A
	uiry Non NBC ATM quiry Non NBC ATM - Shambani	1000 500	USD equivalent
(r) (i)New ATM car (ii) ATM Card Is:	d issuance suance Private Banking; extra /secondary card	Free 24000	N/A 23.6
(s) ATM card rener (t) (i) ATM card rep	wal or fault all placement (if Lost/ Physical damage standard card)	Free 15,000	N/A 6
(v) Unarranged ov		5% above given rate N/A	5% above given r N/A
(x) Bill payments t		11,800 N/A	7.08 N/A
(ii) Deposit fee-	- Forex (FX) Deposit (notes 50, 100) Small Denomination notes (500, 1000,2000) above 500,000	N/A 3.54%	Free N/A
(iv) Forex (FX) de	different customer. (Deposit in collection account) posit - small denomination (notes USD 1, 5,10, 20)	Free N/A	Free Free
(vi) Deposit Fee- E	Other Cash Deposits Bureaux De Change	Free 2.36% Min 20,000	Free 1.18% Min 10
(a) Required mini	s (Disclose for product specific types) mum opening balance	0	0
(c) Interim statem	:e fee (transactional savings) ent – Ad-hoc Statement (savings products / accounts – Chanua, student, Malengo,	3,600 15,000	3.54 3.10
	nent – Ad-hoc statement (other products) re (savings products / accounts – Chanua, student, Malengo, La riba)	15,000 7,800	3.10 N/A
Electronic Banki (a) Internet banki	ng	Free	Free
(b) Internal transf	er own account (Corporate) sfers Internal / BIB / IFEC Internal Fund Transfer (Same customer)	Free Free	Free Free
ii)Internettransfers	Internal/BIB/IFECInternalFundTransfer(Differentcustomer)-FTIntraBankMobileChannels nsfers to Mobile Wallets (BIR Funds Transfer to Mobile Wallets)	590 0 - 9,999 chargers 800 10,000 - 49,999 chargers 3,000 50,000 - 99,999 chargers 4,000 100,000 -	N/A N/A
	nsfers to Mobile Wallets (BIR Funds Transfer to Mobile Wallets) Shambani Individual	299,999 chargers 4,900 300,000 - 1,500,000 chargers 9,000 0 - 9,999 chargers 400 10,000 - 49,999 chargers 1,500 50,000 - 99,999 chargers 2,000 100,000 - 299,999 chargers 2,450 300,000 - 1,500,000 chargers 4,500	N/A
(e) (i) Fund transfe	er to unbanked customer -Cash popote (NBC + Government levy charges)	0 - 999 charges INA 1,000 - 1,999 charges 810 2,000 to 2,999 charges 811 3,000 to 3,999 charges 819 4,000 to 4,999 charges 81,000 to 19,999 charges 81,000 to 19,999 charges 4,000 4,000 to 2,000 to 2,000 to 2,000 to 2,000 charges 3,000 to 2,000 charges 6,000 to 2,000 to 2,000 charges 6,000 to 2,000 to 2,000 charges 6,000 to 2,000 charges 6,000 to 2,000 to 2,000 charges 6,000 to 2,000 charges 1,1,800 400,000 to 4,000 charges 11,870 500,000 to 2,000 charges 1,000 charges 1	N/A
	fer to unbanked customer - Cash popote - (NBC + Government levy charges) for Individual product	0 - 999 charges NA 1,000 ± 1,999 charges 410 2,000 to 2,999 charges 411 3,000 to 3,999 charges 419 4,000 to 4,999 charges 439 4,000 to 4,999 charges 439 4,000 to 4,999 charges 439 4,000 to 4,999 charges 4,000 to 5,9999 charges 81,272 30,000 to 2,9999 charges 1,724 1,500 to 1,999 charges 4,527 2,000,000 to 2,000 to	N/A
(iii) Mobile Ban	king Fund Transfer - NBC to NBC (NBC + Government levy charges)	0 - 999 charges 1000 1,000 - 1,999 charges 1,010 2,000 to 2,999 charges 1,011 3,000 to 3,999 Charges 1,019 4,000 to 4,999 charges 1,028 1,000 to 1,999 charges 1,088 1,000 to 1,999 charges 1,089 1,000 to 1,000 to 1,000 charges 1,000	
(iv) Mobile Bank	ding Fund Transfer - NBC to Non NBC (NBC + Government levy charges) obile channels	0 - 999 charges 12,000 1,000 - 1,999 charges 12,010 2,000 to 2,999 charges 12,011 3,000 to 3,999 charges 12,0719 4,000 to 4,999 charges 12,0719 4,000 to 4,999 charges 12,0719 7,000 to 9,999 charges 12,077 7,000 to 9,999 charges 12,078 10,000 to 14,999 charges 12,274 10,000 to 19,999 charges 12,274 10,000 to 19,999 charges 13,275 10,000 to 19,999 charges 13,745 10,000 to 19,999 charges 13,771 20,000 to 19,999 charges 13,745 10,000 to 19,999 charges 13,746 10,000 to 19,999 charges 13,746 10,000 to 10,000 charges 18,250 1,000,010 to 3,000,000 charges 18,560 3,000,001 and above 19,000	N/A
(g) (i) Internet trai	nsfers Interbank (Corporate) stitutions (Local Banks) - Fund Transfer Interbank	8,900 11,800 N/A	USD equivalent N/A N/A
Foreign Exchang	e Transaction of TCs transactions over the counter	N/A N/A	N/A
(b) Purchase of fo (c) Sale/purchase	reign cheque	N/A N/A	N/A N/A
(d) Telegraphic tra		11,800 N/A	7.08 60
(f) Telex/SWIFT ch (g) Transfer from f	arges oreign currency denominated account to local current account within NBC	N/A	64.9
(Internal transfer : (h) Transfer from fe	same customer) preign currency denominated account to local current account, NBC to other Bank	Free N/A	Free N/A
Personal Loans / (a) Processing/Arr	Retail Lending rates angement/Appraisal fee		
(i) Group Personal (ii) Pensioners Loa	l loans nn	Between 1.5% to 2% of the Loan amount 1% of Loan Amount	N/A N/A
(iii) Overdraft – ca (iv) Mortgage fina		2% of the facility fee 1.5% of the Loan amount, max 1 million)	N/A USD equivalen
(v) Asset finance (b) Unpaid Loan I	nstalment - Group Loan	N/A 5% of amount in arrears	N/A N/A
(c) Early repayme	nt / settlement fees – Personal loans nt/ settlement fees - Mortgage	10% of outstanding loan amount on the settlement date. 3 month interest + Outstanding Loan amount on the settlement date.	N/A N/A
(e) Valuation fees for (f) Base or Prime L	or Property Lending rates	0.2% of property value 17%	N/A N/A
(f) Base or Prime (a) Floating Rates	Lending rates	. Months Government of Tanzania Treasury Bill rate (Benchmark rate) + an agreed margin	Months LIBOR Months (Be
(b) Base linked rat	re	Months Government of Tanzania Treasury Bill rate (Benchmark rate) + an agreed margin NBC TZS Base rate (Benchmark rate)	rate) + an agreed man NBC USD Base rate (Bend rate) +/- an agreed ma
		N/A	0.25% of the value Mi
(c) Foreign Debt F	degistration Fees		1000
(c) Foreign Debt F Deposit rates (a) Fixed Deposit		(Benchmark rate) +/- an agreed margin 0.15% to 4% Depend on amount and tenor	1000 N/A
Deposit rates		(Benchmark rate) +/- an agreed margin	
Deposit rates (a) Fixed Deposit (b) Malengo	t Student Ount	(Benchmark rate) +/- an agreed margin 0.15% to 4% Depend on amount and tenor 1% to 7% Depend on amount	N/A N/A



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CRDB BANK PLC PUBLICATION OF QUARTERLY FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the banking and Financial Institutions (Disclosures) Regulations, 2014















Part		STATEMENT OF FINANCIAI (Amou	L POSITION AS ints in Million S		MBER, 2021	
1. Clash Clash (1997) 337,500 334,647 504,071 336,647 776,077 2. Blackows with Deck of Torquals 1,364,647 647,000 1,447,268 1,448,268 1,302,268 3. Common and Limite for channing 6,000 3,000 3,001 3,022,268 3. Common and Limite for channing 6,000 3,000 3,001 3,022 7. Blas regardance			Current Qtr	Previous Qtr	Current Qtr	Previous Qtr
Butanices with Bork of Tarvanian 305,471 504,170 1,549,363 1,707,377	A.	ASSETS				
Second Comment Source 1,840,470 1,477,625 3,867,270 1,477,625 1,466,265 1,405,266 1,40	1.	Cash	337,520	324,351	316,128	315,562
Belances with Other Davies and financial institutions 429,861 3,004 5,041 3,323	2.	Balances with Bank of Tanzania	325,471	804,750	325,471	776,377
Changes and Jame for clearing	3	Investment in Government Securities	1,640,470	1,477,025	1,456,963	1,302,826
State Assertance	4	Balances with Other Banks and financial institutions	429,861	430,209	396,792	470,535
Contineer Labilities on acceptances	5	Cheques and items for clearing	5,083	3,604	5,041	3,323
Customere Liabilities on accorplances	6	Interbranch float items			-	_
	7	Bills negotiated		_	_	_
10 Investment in other securities	8	Customers Liabilities on acceptances			-	_
	9	Interbank Loans Receivables				_
11 Loens, Advantors and Overfrinth	10	Investment in other securities	12,210	13,252	6,197	5,530
Order of Afloreamous for Probable Lossess 415.081	11			4,184,189		4,061,641
1.0 1.0		(Net of Allowances for Probable Losses)		_		_
13 Equity Investments	12		415.681	417.469	417.396	416.081
14						
15 Property, Print and Equipment 400,726 304,866 387,776 300,665 16 TOTAL ASSETS 8,130,526 8,042,409 7,764,304 7,767,056 17 Deposits from other banks and financial institutions 90,845 14,985 8,465 5,142 17 Deposits from other banks and financial institutions 5,886,497 6,023,316 8,044,470 5,770,876 19 Cash letters of credit		• •	10,200	12,557	51,522	-
16 TOTAL ASSETS		•	400 726	394 896	387 776	380 965
B. LIABILITIES					,	
17 Deposits from other banks and financial institutions 90,845 14,985 6,845 5,142 18 Customer deposits 5,886,497 6,023,316 5,844,70 5,770,876 19 Cash letters of crodd -			2,123,023	3,552,155	1,701,000	1,101,000
18			90.845	14 985	8 465	5 142
19 Cash letters of credit						
20 Special deposits			3,030,437	0,020,010	5,044,470	5,770,676
Payment orders / transfers payable			40.676	27 724	40.676	27 724
22 Bankers' cheques and drafts issued						
23 Accrued taxes and expenses payable 58,419 47,897 56,860 46,953 24 Acceptances cutstanding - - - - 25 Interbranch float items - - - - 26 Unearred income and other deferred charges 44,433 40,182 43,195 39,101 27 Other Liabilities 107,585 108,812 107,740 103,517 28 Borrowings 751,051 740,150 751,051 740,150 29 TOTAL LIABILITIES 7,014,044 7,025,548 6,676,782 6,755,224 30 NET ASSETS / (LIABILITIES) 1,116,482 1,036,661 1,087,522 1,011,801 C. SHAREHOLDERS' FUNDS 5,296 65,296<						
24 Acceptances outstanding - - - - 25 Interbranch float Itlems - - - - 26 Unearmed income and other deferred charges 44,433 40,182 43,195 39,101 27 Other Liabilities 107,585 108,812 107,740 103,517 28 Borrowings 751,051 740,150 751,051 740,150 29 TOTAL LIABILITIES 7,014,044 7,025,548 6,676,782 6,755,254 30 NET ASSETS / (LIABILITIES) 1,116,482 1,036,861 1,087,522 1,011,801 C. SHAREHOLDERS' FUNDS 31 Paid up share capital 65,296						
25 Interbranch float Items			58,419	47,897	56,860	46,953
26 Unearmed income and other deferred charges 44,433 40,162 43,195 39,101 27 Other Liabilities 107,585 108,812 107,740 103,517 28 Borrowings 751,051 740,150 751,051 740,150 29 TOTAL LIABILITIES 7,014,044 7,025,548 6,676,782 6,755,254 30 NET ASSETS / (LIABILITIES) 1,116,482 1,036,861 1,087,522 1,011,801 C. SHAREHOLDERS' FUNDS 65,296 6		·	-			-
27 Other Liabilities			-	-		-
28 Borrowings 751,051 740,150 751,051 740,150 2751,051 740,150 29 TOTAL LIABILITIES 7,014,044 7,025,548 6,676,782 6,755,254 30 NET ASSETS / (LIABILITIES) 1,116,482 1,036,861 1,087,522 1,011,801 C. SHAREHOLDERS' FUNDS		_				
Total Liabilities						
NET ASSETS / (LIABILITIES)		<u> </u>				· ·
C. SHAREHOLDERS' FUNDS 31 Paid up share capital 65,296 65,296 65,296 65,296 32 Capital Reserves - - - - - 33 Retained earnings 674,111 674,111 659,009 659,009 34 Profit /(Loss) account 167,576 88,601 162,889 87,601 35 Others Capital Accounts 209,499 208,853 200,528 199,895 36 Minority Interest - - - - - 37 TOTAL SHAREHOLDERS' FUNDS 1,116,482 1,036,861 1,087,522 1,011,801 38 Contingent Liabilities 2,232,339 1,885,024 2,228,569 1,861,653 39 Non performing loans & advances 168,947 199,098 168,613 198,445 40 Allowances for probable losses 145,953 154,474 145,433 153,587 41 Other non performing assets - - - - -						
31 Paid up share capital 65,296 65,296 65,296 65,296 32 Capital Reserves - - - - - - 33 Retained earnings 674,111 674,111 659,009 659,009 34 Profit /(Loss) account 167,576 88,601 162,689 87,601 35 Others Capital Accounts 209,499 208,853 200,528 199,895 36 Minority Interest - - - - - 37 TOTAL SHAREHOLDERS' FUNDS 1,116,482 1,036,861 1,087,522 1,011,801 38 Contingent Liabilities 2,232,339 1,885,024 2,228,569 1,861,653 39 Non performing loans & advances 168,947 199,098 168,613 198,445 40 Allowances for probable losses 145,953 154,474 145,433 153,587 41 Other non performing assets - - - - - 6(i) Shareholders Funds to Total assets 13.7% 12.9% 14.0% 13.0%		<u> </u>	1,116,482	1,036,861	1,087,522	1,011,801
32 Capital Reserves - - - - 33 Retained earnings 674,111 674,111 659,009 659,009 34 Profit /(Loss) account 167,576 88,601 162,689 87,601 35 Others Capital Accounts 209,499 208,653 200,528 199,895 36 Minority Interest - - - - 37 TOTAL SHAREHOLDERS' FUNDS 1,116,482 1,036,861 1,087,522 1,011,801 38 Contingent Liabilities 2,232,339 1,885,024 2,228,569 1,861,653 39 Non performing loans & advances 168,947 199,098 168,613 198,445 40 Allowances for probable losses 145,953 154,474 145,433 153,587 41 Other non performing assets - - - - 6(i) Shareholders Funds to Total assets 13.7% 12.9% 14.0% 13.0% (ii) Non performing loans to Total deposits 77.8%						
33 Retained earnings 674,111 674,111 674,111 659,009 659,009 34 Profit /(Loss) account 167,576 88,601 162,689 87,601 35 Others Capital Accounts 209,499 208,853 200,528 199,895 36 Minority Interest - - - - - 37 TOTAL SHAREHOLDERS' FUNDS 1,116,482 1,036,861 1,087,522 1,011,801 38 Contingent Liabilities 2,232,339 1,885,024 2,228,569 1,861,653 39 Non performing loans & advances 168,947 199,098 168,613 198,445 40 Allowances for probable losses 145,953 154,474 145,433 153,587 41 Other non performing assets - - - - - 60 SELECTED FINANCIAL CONDITION INDICATORS 12.9% 14.0% 13.0% (ii) Non performing loans to Total gross loans 3.5% 4.4% 3.6% 4.6% (iii)			65,296	65,296	65,296	65,296
34 Profit /(Loss) account 167,576 88,601 162,689 87,601 35 Others Capital Accounts 209,499 208,853 200,528 199,895 36 Minority Interest - - - - - 37 TOTAL SHAREHOLDERS' FUNDS 1,116,482 1,036,861 1,087,522 1,011,801 38 Contingent Liabilities 2,232,339 1,885,024 2,228,569 1,861,653 39 Non performing loans & advances 168,947 199,098 168,613 198,445 40 Allowances for probable losses 145,953 154,474 145,433 153,587 41 Other non performing assets - - - - - 5 SELECTED FINANCIAL CONDITION INDICATORS 12.9% 14.0% 13.0% (ii) Shareholders Funds to Total gross loans 3.5% 4.4% 3.6% 4.6% (iii) Gross Loans and advances to Total deposits 77.8% 71.5% 80.0% 72.6% (iv)				-		-
35 Others Capital Accounts 209,499 208,853 200,528 199,895 36 Minority Interest - - - - - - 37 TOTAL SHAREHOLDERS' FUNDS 1,116,482 1,036,861 1,087,522 1,011,801 38 Contingent Liabilities 2,232,339 1,885,024 2,228,569 1,861,653 39 Non performing loans & advances 168,947 199,098 168,613 198,445 40 Allowances for probable losses 145,953 154,474 145,433 153,587 41 Other non performing assets - - - - - 5 SELECTED FINANCIAL CONDITION INDICATORS 13.7% 12.9% 14.0% 13.0% (i) Shareholders Funds to Total assets 13.7% 12.9% 14.0% 13.0% (ii) Non performing loans to Total gross loans 3.5% 4.4% 3.6% 4.6% (iii) Gross Loans and advances to Total deposits 77.8% 71.5% 80.0% 72.6%						
36 Minority Interest		,				
37 TOTAL SHAREHOLDERS' FUNDS 1,116,482 1,036,861 1,087,522 1,011,801 38 Contingent Liabilities 2,232,339 1,885,024 2,228,569 1,861,653 39 Non performing loans & advances 168,947 199,098 168,613 198,445 40 Allowances for probable losses 145,953 154,474 145,433 153,587 41 Other non performing assets - - - - - D. SELECTED FINANCIAL CONDITION INDICATORS 13,7% 12.9% 14.0% 13.0% (ii) Non performing loans to Total gross loans 3,5% 4,4% 3,6% 4,6% (iii) Gross Loans and advances to Total deposits 77,8% 71,5% 80,0% 72,6% (iv) Loans and Advances to Total assets 56,0% 51,9% 56,9% 52,3% (v) Earnings Assets to Total Assets 81,6% 75,7% 80,9% 75,2% (vi) Deposits Growth -0,5% 14,7% -1,8% 14,0%	35		209,499	208,853	200,528	199,895
38 Contingent Liabilities 2,232,339 1,885,024 2,228,569 1,861,653 39 Non performing loans & advances 168,947 199,098 168,613 198,445 40 Allowances for probable losses 145,953 154,474 145,433 153,587 41 Other non performing assets - - - - - D. SELECTED FINANCIAL CONDITION INDICATORS 5 12.9% 14.0% 13.0% (ii) Non performing loans to Total assets 13.7% 12.9% 14.0% 13.0% (iii) Gross Loans and advances to Total deposits 77.8% 71.5% 80.0% 72.6% (iv) Loans and Advances to Total assets 56.0% 51.9% 56.9% 52.3% (v) Earnings Assets to Total Assets 81.6% 75.7% 80.9% 75.2% (vi) Deposits Growth -0.5% 14.7% -1.8% 14.0%	36	<u> </u>	-	-	-	-
39 Non performing loans & advances 168,947 199,098 168,613 198,445 40 Allowances for probable losses 145,953 154,474 145,433 153,587 41 Other non performing assets - - - - D. SELECTED FINANCIAL CONDITION INDICATORS Selected Financial assets 13.7% 12.9% 14.0% 13.0% (ii) Non performing loans to Total gross loans 3.5% 4.4% 3.6% 4.6% (iii) Gross Loans and advances to Total deposits 77.8% 71.5% 80.0% 72.6% (iv) Loans and Advances to Total assets 56.0% 51.9% 56.9% 52.3% (v) Earnings Assets to Total Assets 81.6% 75.7% 80.9% 75.2% (vi) Deposits Growth -0.5% 14.7% -1.8% 14.0%	37	TOTAL SHAREHOLDERS' FUNDS	1,116,482	1,036,861	1,087,522	1,011,801
40 Allowances for probable losses 145,953 154,474 145,433 153,587 41 Other non performing assets - - - - - D. SELECTED FINANCIAL CONDITION INDICATORS Shareholders Funds to Total assets 13.7% 12.9% 14.0% 13.0% (ii) Non performing loans to Total gross loans 3.5% 4.4% 3.6% 4.6% (iii) Gross Loans and advances to Total deposits 77.8% 71.5% 80.0% 72.6% (iv) Loans and Advances to Total assets 56.0% 51.9% 56.9% 52.3% (v) Earnings Assets to Total Assets 81.6% 75.7% 80.9% 75.2% (vi) Deposits Growth -0.5% 14.7% -1.8% 14.0%	38	Contingent Liabilities	2,232,339	1,885,024	2,228,569	1,861,653
41 Other non performing assets - <th< td=""><td>39</td><td>Non performing loans & advances</td><td>168,947</td><td>199,098</td><td>168,613</td><td>198,445</td></th<>	39	Non performing loans & advances	168,947	199,098	168,613	198,445
D. SELECTED FINANCIAL CONDITION INDICATORS (i) Shareholders Funds to Total assets 13.7% 12.9% 14.0% 13.0% (ii) Non performing loans to Total gross loans 3.5% 4.4% 3.6% 4.6% (iii) Gross Loans and advances to Total deposits 77.8% 71.5% 80.0% 72.6% (iv) Loans and Advances to Total assets 56.0% 51.9% 56.9% 52.3% (v) Earnings Assets to Total Assets 81.6% 75.7% 80.9% 75.2% (vi) Deposits Growth -0.5% 14.7% -1.8% 14.0%	40	Allowances for probable losses	145,953	154,474	145,433	153,587
(i) Shareholders Funds to Total assets 13.7% 12.9% 14.0% 13.0% (ii) Non performing loans to Total gross loans 3.5% 4.4% 3.6% 4.6% (iii) Gross Loans and advances to Total deposits 77.8% 71.5% 80.0% 72.6% (iv) Loans and Advances to Total assets 56.0% 51.9% 56.9% 52.3% (v) Earnings Assets to Total Assets 81.6% 75.7% 80.9% 75.2% (vi) Deposits Growth -0.5% 14.7% -1.8% 14.0%	41	Other non performing assets		-	-	-
(ii) Non performing loans to Total gross loans 3.5% 4.4% 3.6% 4.6% (iii) Gross Loans and advances to Total deposits 77.8% 71.5% 80.0% 72.6% (iv) Loans and Advances to Total assets 56.0% 51.9% 56.9% 52.3% (v) Earnings Assets to Total Assets 81.6% 75.7% 80.9% 75.2% (vi) Deposits Growth -0.5% 14.7% -1.8% 14.0%	D.	SELECTED FINANCIAL CONDITION INDICATORS				
(iii) Gross Loans and advances to Total deposits 77.8% 71.5% 80.0% 72.6% (iv) Loans and Advances to Total assets 56.0% 51.9% 56.9% 52.3% (v) Earnings Assets to Total Assets 81.6% 75.7% 80.9% 75.2% (vi) Deposits Growth -0.5% 14.7% -1.8% 14.0%	(i)	Shareholders Funds to Total assets	13.7%	12.9%	14.0%	13.0%
(iv) Loans and Advances to Total assets 56.0% 51.9% 56.9% 52.3% (v) Earnings Assets to Total Assets 81.6% 75.7% 80.9% 75.2% (vi) Deposits Growth -0.5% 14.7% -1.8% 14.0%	(ii)	Non performing loans to Total gross loans	3.5%	4.4%	3.6%	4.6%
(v) Earnings Assets to Total Assets 81.6% 75.7% 80.9% 75.2% (vi) Deposits Growth -0.5% 14.7% -1.8% 14.0%	(iii)	Gross Loans and advances to Total deposits	77.8%	71.5%	80.0%	72.6%
(vi) Deposits Growth -0.5% 14.7% -1.8% 14.0%	(iv)	Loans and Advances to Total assets	56.0%	51.9%	56.9%	52.3%
	(v)	Earnings Assets to Total Assets	81.6%	75.7%	80.9%	75.2%
(vii) Assets growth 0.8% 11.9% 0.0% 11.3%	(vi)	Deposits Growth	-0.5%	14.7%	-1.8%	14.0%
	(vii)	Assets growth	0.8%	11.9%	0.0%	11.3%

		GROUP		BANK		GROUP		BANK	
		Current Qtr 30/09/2021	Comparative Qtr 30/09/2020	Current Qtr 30/09/2021	Comparative Qtr 30/09/2020	Current Year Cumulative 30/09/2021	Previous Year Cumulative 30/09/2020	Current Year Cumulative 30/09/2021	Previous Year Cumulative 30/09/2020
1.	Interest Income	199,635	177,452	192,065	171,204	570,359	513,312	549,405	492,42
2.	Interest expense	(35,997)	(27,939)	(34,749)	(26,883)	(105,006)	(87,773)	(100,709)	(82,39
3.	Net interest income	163,638	149,513	157,316	144,321	465,353	425,539	448,695	410,0
4.	Bad debts written off								
5.	Impairment Losses on Loans and Advances	9,094	(23,022)	8,750	(22,815)	(35,280)	(64,023)	(35,699)	(63,33
6.	Non-Interest Income	83,858	75,413	81,202	70,894	228,805	204,159	227,746	195,9
	6.1 Foreign Currency Dealings and Translation Gain / (Loss)	9,261	11,868	8,496	9,531	26,631	27,642	25,450	25,3
	6.2 Fees and Commissions	71,970	55,629	70,078	53,424	193,620	157,799	188,610	149,1
	6.3 Dividend Income	-	-	-	23	-	-	5,132	2,7
	6.3 Other Operating Income	2,628	7,916	2,628	7,916	8,554	18,718	8,554	18,7
7.	Non-Interest Expense	(145,165)	(131,826)	(140,000)	(127,107)	(420,556)	(395,367)	(408,329)	(382,64
	7.1 Salaries and Benefits	(73,540)	(71,210)	(71,761)	(68,860)	(222,780)	(219,169)	(217,243)	(212,28
	7.2 Fees and Commissions	(17,159)	(11,175)	(16,243)	(11,164)	(42,589)	(32,546)	(41,628)	(32,50
	7.3 Other Operating Expenses	(54,467)	(49,441)	(51,995)	(47,083)	(155,188)	(143,652)	(149,458)	(137,85
3.	Operating Income/(Loss)	111,425	70,078	107,268	65,293	238,322	170,308	232,413	159,9
9	Income tax provision	(32,450)	(20,099)	(32,180)	(19,588)	(70,746)	(49,950)	(69,724)	(47,99
10	Net Income (Loss) After Income Tax	78,975	49,979	75,088	45,705	167,576	120,358	162,689	111,9
11	Other Comprehensive Income	615	11,111	634	11,086	(3,537)	25,190	(3,010)	25,5
	Translation+Revaluation Reserve+Shares Traded	615	11,111	634	11,086	(3,537)	25,190	(3,010)	25,5
2	Total Comprehensive income/(loss)for the year	79,590	61,090	75,722	56,791	164,039	145,548	159,679	137,5
3	Number of Employees	3,617	3,639	3,517	3,518	3,617	3,639	3,517	3,5
14	Basic Earnings Per Share	16.4	19.1	28.7	17.5	64.2	46.1	62.3	42
15	Number of Branches	251	244	247	241	251	244	247	2
	SELECTED PERFORMANCE INDICATORS:								
	(i) Return on Average Total Assets	5.5%	4.1%	5.6%	4.0%	4.1%	3.4%	4.2%	3.3
	(ii) Return on Average Shareholders' Funds	29.3%	20.9%	28.5%	19.6%	21.1%	17.3%	21.0%	16.5
	(iii) Non interest Expense to Gross Income	55.6%	56.4%	55.7%	56.8%	58.0%	60.8%	57.8%	61.1
	(iv) Net Interest Income to Average Earning Assets	10.0%	10.9%	10.2%	10.9%	10.2%	8.0%	10.3%	8.0

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

				on Shillings)					
		GR	OUP	BA	INK	GR	DUP	BANK	
		Current Quarter 30/09/2021	Previous Quarter 30/06/2021	Current Quarter 30/09/2021	Previous Quarter 30/06/2021	Current Year Cumulative 30/09/2021	Previous Year Cumulative 30/09/2020	Current Year Cumulative 30/09/2021	Previous Year Cumulative 30/09/2020
l:	Cash flow from operating activities:								
	Net income (Loss)	111,425	64,612	107,268	62,113	238,322	170,308	232,413	159,96
	Adjustment for :								
	- Impairment / Amortization	36,950	40,059	36,902	39,430	116,182	118,882	115,581	116,926
	- Net change in loans and Advances	(355,607)	(242,678)	(344,902)	(194,899)	(620,251)	(326,409)	(563,725)	(317,360
	- Gain / loss on Sale of Assets	(176)	(2)	(176)	(2)	(178)	87	(178)	87
	- Net change in Deposits	(111,811)	781,816	(110,920)	729,327	522,974	(212,305)	472,481	(244,826
	- Net change in Short Term Negotiable	-	-	-	-	-	-	-	
	Securities	-	-	-	-	-	-	-	
	- Net change in Other Liabilities	15,316	55,011	19,994	50,806	119,039	68,609	117,768	66,914
	- Net change in Other Assets	(161,657)	(3,912)	(155,451)	18,880	(242,279)	(87,587)	(215,206)	(72,159
	- Tax paid	(14,817)	(14,856)	(14,817)	(14,856)	(44,673)	(34,948)	(44,673)	(34,754
	- Others (specify)	(88,451)	(85,827)	(157,654)	(81,770)	(48,500)	(65,431)	(115,070)	(37,703
	Net cash provided (used) by operating activities	(568,828)	594,223	(619,757)	599,767	40,636	(368,794)	(608)	(362,908
	Cash flow from investing activities:								
	Dividend Received			36	5,132			5,169	2,722
	Purchase of Fixed Assets	(19,855)	(18,306)	(19,946)	(18,145)	(50,560)	(57,094)	(50,490)	(54,592
	Proceeds from Sale of Fixed Assets			-					
	Purchase of Non - Dealing Securities		2,860	-	1,611				
	Proceeds from Sale Non - Dealing Securities			-					
	Others (Intangible)	(1,352)	(448)	(1,639)	(161)	(1,800)	(1,196)	(1,800)	(1,006
	Net cash provided (used) by investing activities	(21,206)	(15,893)	(21,548)	(11,562)	(52,360)	(58,290)	(47,121)	(52,877
	Cash flow from financing activities:								
	Repayment of Long-term Debt	(64,695)	(16,018)	(64,695)	(16,018)	(102,846)	(151,745)	(102,846)	(147,793
	Proceeds from Isuance of Long Term Debt	_	_		_		_		
	Proceeds from Issuance of Share Capital				_		_		
	Payment of Cash Dividends	(1,770)	(54,683)	(1,770)	(54,683)	(56,453)	(43,380)	(56,453)	(43,380
	,	75,595	94,802	75,595	94,802	288,012	412,200	288,012	
	Proceeds from borrowings and subordinated debt	75,595	94,602	75,595	94,602	200,012	412,200	200,012	400,247
	Others (Grant received and refund) Net Cash Provided (used) by Financing activities	9,131	24,100	9,131	24,100	128,713	217,074	128,713	217,074
	Net Cash Provided (used) by Financing activities	9,131	24,100	9,131	24,100	120,713	217,074	120,713	217,072
:	Cash and Cash Equivalents:								
	Net Increase/ (Decrease) in Cash and Cash								
	Equivalent	(580,904)	602,430	(632,174)	612,305	116,989	(210,010)	80,983	(198,711
	Cash and Cash Equivalents at the Beginning of	(,,)	,	,,_,	,5	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(= : - ; - ; - ;	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(,
	the Quarter / Year	1,419.498	817,068	1,424.091	811,786	721,605	747,098	710,934	737,416
_		1,419,498	817,068	1,424,091	811,786	721,605	747,098	710,934	737,416

STATEMENTS	OF CHANG	ES IN EOL	IITV AS ATII	30TH SED	TEMBER 2	n21	
STATEMENTS		ounts in M			TEMBER, 20	021	
GROUP							
	Share Capital	Share Premium	Retained Earnings	Regulatory Reserves	General Provision Reserves	Others	
	Share capital	Share Premium	Retained Earnings	Regulatory Reserves	General Provision Reserves	Others	Tot
Current Year - 30/09/2021							
Balance as at the beginning of the year	65,296	158,314	735,698	3,346	1,259	47,052	1,010,9
Profit for the year			167,576				167,5
Other Comprehensive Income	-	-				(3,537)	(3,53
Transactions with owners							
Dividend paid		-	(57,460)			-	(57,44
Regulatory Reserve			(3,665)	3,665		-	
General Provision Reserve	-	-	599		(599)	-	
Others			(1,061)			-	(1,0
Balance as at the end of the current period	65,296	158,314	841,687	7,011	660	43,515	1,116,4
Previous Year - 31/12/2020							
Balance as at the beginning of the year	65,296	158,314	619,407	3,346	695	26,011	873,0
Profit for the year			165,185				165,1
Other Comprehensive Income						10,254	10,2
Fransactions with owners		-		-		-	
Dividend paid		-	(44,401)				(44,4
Regulatory Reserve		-	(564)	-	564		
General Provision Reserve		-				-	
Others		-	(3,930)	-		10,787	6,8
Balance as at the end of the previous period	65,296	158,314	735,698	3,346	1,259	47,052	1,010,9

STATEMENTS OF CHANGES IN EQUITY AS AT 30TH SEPTEMBER, 2021 (Amounts in Million Shillings)									
BANK									
	Share capital	Share Premium	Retained Earnings	Regulatory Reserves	General Provision Reserves	Others			
<u>Current Year - 30/09/2021</u>									
Balance as at the beginning of the year	65,296	158,314	716,470			45,224	985,3		
Profit for the year			162,689			-	162,68		
Other Comprehensive Income			-		-	(3,010)	(3,01		
Transactions with owners			-		-	-			
Dividend paid		-	(57,460)				(57,46		
Regulatory Reserve		-							
General Provision Reserve		-							
Others		-				-			
Balance as at the end of the current period	65,296	158,314	821,699	-	-	42,214	1,087,5		
<u>Previous Year - 31/12/2020</u>									
Balance as at the beginning of the year	65,296	158,314	607,181			23,528	854,3		
Profit for the year	-	-	152,990	-			152,9		
Other Comprehensive Income	-	-	-	-		10,614	10,6		
Transactions with owners		-		-					
Dividend paid		-	(44,401)	-			(44,40		
Regulatory Reserve		-	-	-					
General Provision Reserve		-	-	-	-	-			
Others		-	701	-		11,082	11,7		
Balance as at the end of the previous period	65,296	158,314	716,470	-	-	45,224	985,30		

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 30TH SEPTEMBER 2021

In preparation of the quartery statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 AND IAS 8) Mr. Abdulmajid M. Nsekela Mr. Frederick B. Nshekanabo Mr. Godfrey Sigalla :Group CEO & Managing Director :Chief Financial Officer :Director of Internal Audit

We the undersigned directors attest to the faithful representaion of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with International Finacial Reporting Standards and requirements of the Banking and Financial Intitutions Act, 2016 and they present a true and fair view.

Dr Ally H. Laay Mr. Hosea E. Kashimba :Board Chairman :Board Member Dated: 27 October 2021





MINIMUM DISCLOSURE OF BANK FEES AND CHARGES 2021

ITEM/TRANSACTION	FREQUENCY	TZS	USD/EUR	GBP
CURRENT ACCOUNTS				
1: Required minimum opening				
balance	Day Assault	100,000	100	100
Corporate Customers SMEs	Per Account Per Account	100,000	100	100
Personal Customers	Per Account	100,000	100	100
Financial Institutions (Banks)		· · · · · · · · · · · · · · · · · · ·	100	100
Bidii	Per Account Per Account	100,000	n/a	n/a
2: Monthly service fee				
Corporate Customers	Per Month	17,700	14.16	9.44
SMEs	Per Month	15,340	14.16	9.44
Personal Customers	Per Month	15,340	14.16	9.44
Financial Institutions (Banks)	Per Month	236,000	14.16	9.44
Bidii	Per Month	3,540	n/a	n/a
3: Account Closure Current Account	Per Account	23,600	24	12
4: Cheque Book	Per Account	23,600	24	12
•	Per leaf (Stamp	500	0.35	0.35
Cheque Book order	Duty inclusive).			
Stop Payment Order	Per cheque	1.2% of the amount min.59,000 max.	1.2%of the amount min	1.2% of the amount mir
		354,000	35.4 max. 354	17.7 max. 17
Stop /unblock cheque leaf	Per leaf	23,600 max 47,200	Equivalent	Equivalent
Encashment of third party cheque without checklist	Per cheque	11,800	Equivalent	Equivalent
Unpaid cheque for reason "Refer to		1.2% of the amount		
Onpaid cheque for reason "Refer to Drawer or Effect not Cleared"	Per cheque	min. 177,000 max.	118	118
5: Standing Order		354,000		
Within CRDB Bank	Per transaction	Free	Free	Free
o other Bank 6: Balance Inquiry	Per transaction	17,700	17.7	11.8
Over the counter (OTC)	Per enquiry	2,000	Free	Free
At our ATMs -Customers	Per enquiry	354	0.18	n/a
At our ATMs -Other local banks' customers	Per enquiry	944	0.47	n/a
7: Card Issuance				
TemboCard Fahari MasterCard/Visa Electron	Per Card Per Card	5,900 5,900	Equivalent Equivalent	n/a n/a
TemboCard Visa Gold	Per Card	5,900	Equivalent	n/a
TemboCard Visa/Mastercard	Per Card	Free	Free	n/a
Platinum TemboCard Visa Infinity/Mastercard	5 0 1	_	_	,
World	Per Card	Free	Free	n/a
8: Renewal of Cards/Expiry	Por Card	5,900	2.95	n/a
8: Renewal of Cards/Expiry TemboCard Fahari	Per Card Per Card	5,900 11,799	2.95 5.9	n/a n/a
8: Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold		,		
8: Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold TemboCard Visa/Mastercard Platinum	Per Card	11,799	5.9	n/a
8: Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold TemboCard Visa/Mastercard Platinum TemboCard Visa Infinity/Mastercard	Per Card Per Card	11,799 11,800	5.9 5.9	n/a n/a
8: Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold TemboCard Visa/Mastercard Platinum	Per Card Per Card Per Card	11,799 11,800 23,600	5.9 5.9 11.8	n/a n/a n/a
8: Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold TemboCard Visa/Mastercard Platinum TemboCard Visa Infinity/Mastercard World SAVINGS ACCOUNTS 1: Required minimum opening	Per Card Per Card Per Card	11,799 11,800 23,600	5.9 5.9 11.8	n/a n/a n/a
8: Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold TemboCard Visa/Mastercard Platinum TemboCard Visa Infinity/Mastercard World SAVINGS ACCOUNTS 1: Required minimum opening balance	Per Card Per Card Per Card	11,799 11,800 23,600 Free	5.9 5.9 11.8 Free	n/a n/a n/a n/a
8: Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold TemboCard Visa/Mastercard Platinum TemboCard Visa Infinity/Mastercard World SAVINGS ACCOUNTS 1: Required minimum opening balance Normal Savings Account	Per Card Per Card Per Card Per Card Per Account	11,799 11,800 23,600 Free	5.9 5.9 11.8 Free	n/a n/a n/a n/a n/a
8: Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold TemboCard Visa/Mastercard Platinum TemboCard Visa Infinity/Mastercard World SAVINGS ACCOUNTS 1: Required minimum opening balance Normal Savings Account Salary Account	Per Card Per Card Per Card Per Card Per Account Per Account	11,799 11,800 23,600 Free 20,000 20,000	5.9 5.9 11.8 Free	n/a n/a n/a n/a n/a
8: Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold TemboCard Visa/Mastercard Platinum TemboCard Visa Infinity/Mastercard World SAVINGS ACCOUNTS 1: Required minimum opening balance Normal Savings Account Salary Account Busara Account	Per Card Per Card Per Card Per Card Per Account Per Account Per Account	11,799 11,800 23,600 Free 20,000 20,000 20,000	5.9 5.9 11.8 Free	n/a n/a n/a n/a n/a
8: Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold TemboCard Visa/Mastercard Platinum TemboCard Visa Infinity/Mastercard World SAVINGS ACCOUNTS 1: Required minimum opening balance Normal Savings Account Salary Account Busara Account Scholar Account	Per Card Per Card Per Card Per Card Per Account Per Account Per Account Per Account	11,799 11,800 23,600 Free 20,000 20,000 20,000 5,000	5.9 5.9 11.8 Free	n/a n/a n/a n/a n/a 100 n/a n/a n/a
8: Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold TemboCard Visa/Mastercard Platinum TemboCard Visa Infinity/Mastercard World SAVINGS ACCOUNTS 1: Required minimum opening balance Normal Savings Account Salary Account Busara Account Scholar Account Junior Jumbo	Per Card Per Card Per Card Per Card Per Account Per Account Per Account Per Account Per Account Per Account	11,799 11,800 23,600 Free 20,000 20,000 20,000 5,000 20,000	5.9 5.9 11.8 Free	n/a n/a n/a n/a n/a
8: Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold TemboCard Visa/Mastercard Platinum TemboCard Visa Infinity/Mastercard World SAVINGS ACCOUNTS 1: Required minimum opening balance Normal Savings Account Salary Account Busara Account Scholar Account Junior Jumbo Malkia	Per Card Per Card Per Card Per Card Per Card Per Account	11,799 11,800 23,600 Free 20,000 20,000 20,000 5,000 20,000 50,000	5.9 5.9 11.8 Free	n/a n/a n/a n/a n/a 100 n/a n/a n/a 20
8: Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold TemboCard Visa/Mastercard Platinum TemboCard Visa Infinity/Mastercard World SAVINGS ACCOUNTS 1: Required minimum opening balance Normal Savings Account Salary Account Busara Account Scholar Account Junior Jumbo Malkia Thamani	Per Card Per Card Per Card Per Card Per Card Per Account	11,799 11,800 23,600 Free 20,000 20,000 20,000 5,000 20,000 1,000,000	5.9 5.9 11.8 Free 100 n/a n/a 20 50 n/a	n/a n/a n/a n/a n/a 100 n/a n/a 20
8: Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold TemboCard Visa/Mastercard Platinum TemboCard Visa Infinity/Mastercard World SAVINGS ACCOUNTS 1: Required minimum opening balance Normal Savings Account Salary Account Busara Account Scholar Account Junior Jumbo Malkia Thamani Dhahabu	Per Card Per Card Per Card Per Card Per Card Per Account	11,799 11,800 23,600 Free 20,000 20,000 20,000 5,000 20,000 1,000,000	5.9 5.9 11.8 Free	n/a n/a n/a n/a n/a 100 n/a n/a n/a 20 n/a n/a
8: Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold TemboCard Visa/Mastercard Platinum TemboCard Visa Infinity/Mastercard World SAVINGS ACCOUNTS I: Required minimum opening balance Normal Savings Account Salary Account Busara Account Scholar Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite	Per Card Per Card Per Card Per Card Per Card Per Account	11,799 11,800 23,600 Free 20,000 20,000 20,000 5,000 20,000 1,000,000	5.9 5.9 11.8 Free 100 n/a n/a 20 50 n/a	n/a n/a n/a n/a n/a 100 n/a n/a 20
8: Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold TemboCard Visa/Mastercard Platinum TemboCard Visa Infinity/Mastercard World SAVINGS ACCOUNTS II: Required minimum opening balance Normal Savings Account Salary Account Busara Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite 2: Monthly service fee	Per Card Per Card Per Card Per Card Per Card Per Account	11,799 11,800 23,600 Free 20,000 20,000 20,000 5,000 20,000 1,000,000 100,000	5.9 5.9 11.8 Free	n/a n/a n/a n/a n/a 100 n/a n/a n/a 20
8: Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold TemboCard Visa/Mastercard Platinum TemboCard Visa Infinity/Mastercard World SAVINGS ACCOUNTS II: Required minimum opening balance Normal Savings Account Salary Account Busara Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite 2: Monthly service fee Normal Savings Account	Per Card Per Card Per Card Per Card Per Card Per Account	11,799 11,800 23,600 Free 20,000 20,000 20,000 5,000 20,000 1,000,000 100,000 1,888	5.9 5.9 11.8 Free	n/a n/a n/a n/a n/a 100 n/a n/a n/a 20 n/a n/a 100
8: Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold TemboCard Visa/Mastercard Platinum TemboCard Visa Infinity/Mastercard World SAVINGS ACCOUNTS 1: Required minimum opening balance Normal Savings Account Salary Account Busara Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite 2: Monthly service fee Normal Savings Account Salary Account	Per Card Per Card Per Card Per Card Per Card Per Account	11,799 11,800 23,600 Free 20,000 20,000 20,000 5,000 20,000 1,000,000 100,000	5.9 5.9 11.8 Free	n/a n/a n/a n/a n/a n/a 100 n/a n/a n/a 20 n/a 100 2.95 2.95
8: Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold TemboCard Visa/Mastercard Platinum TemboCard Visa Infinity/Mastercard World SAVINGS ACCOUNTS II: Required minimum opening balance Normal Savings Account Salary Account Busara Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite 2: Monthly service fee Normal Savings Account Salary Account Busara Account	Per Card Per Card Per Card Per Card Per Card Per Card Per Account	11,799 11,800 23,600 Free 20,000 20,000 20,000 5,000 20,000 1,000,000 100,000 1,888 1,770 Free	5.9 5.9 11.8 Free	n/a n/a n/a n/a n/a n/a 100 n/a n/a n/a 20 n/a 100 2.95 2.95 n/a
8: Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold TemboCard Visa Mastercard Platinum TemboCard Visa Infinity/Mastercard World SAVINGS ACCOUNTS I: Required minimum opening balance Normal Savings Account Salary Account Busara Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite 2: Monthly service fee Normal Savings Account Salary Account Scholar Account	Per Card Per Card Per Card Per Card Per Card Per Account	11,799 11,800 23,600 Free 20,000 20,000 20,000 5,000 20,000 1,000,000 100,000 1,888 1,770	5.9 5.9 11.8 Free	n/a n/a n/a n/a n/a n/a 100 n/a n/a n/a 20 n/a 100 2.95 2.95
8: Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold TemboCard Visa Mastercard Platinum TemboCard Visa Infinity/Mastercard Platinum TemboCard Visa Infinity/Mastercard World SAVINGS ACCOUNTS 1: Required minimum opening balance Normal Savings Account Salary Account Busara Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite 2: Monthly service fee Normal Savings Account Salary Account Scholar Account	Per Card Per Card Per Card Per Card Per Card Per Card Per Account	11,799 11,800 23,600 Free 20,000 20,000 20,000 5,000 1,000,000 100,000 1,888 1,770 Free Free	5.9 5.9 11.8 Free	n/a n/a n/a n/a n/a n/a 100 n/a n/a n/a 20 n/a 100 2.95 2.95 n/a Free
8: Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold TemboCard Visa Mastercard Platinum TemboCard Visa Infinity/Mastercard Platinum TemboCard Visa Infinity/Mastercard World SAVINGS ACCOUNTS 1: Required minimum opening balance Normal Savings Account Salary Account Busara Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite 2: Monthly service fee Normal Savings Account Salary Account Busara Account Scholar Account Scholar Account Scholar Account Scholar Account Scholar Account Summani Dhahabu Tanzanite 2: Monthly service fee Normal Savings Account Salary Account Busara Account Scholar Account Junior Jumbo Malkia	Per Card Per Card Per Card Per Card Per Card Per Card Per Account Per Month Per Month Per Month Per Month Per Month	11,799 11,800 23,600 Free 20,000 20,000 20,000 5,000 1,000,000 100,000 1,888 1,770 Free Free Free	5.9 5.9 11.8 Free 100 n/a n/a n/a 20 50 n/a n/a 100 2.95 2.95 n/a Free Free	n/a n/a n/a n/a n/a n/a 100 n/a n/a n/a 20 n/a 100 2.95 2.95 n/a Free Free
8: Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold TemboCard Visa Mastercard Platinum TemboCard Visa Infinity/Mastercard Platinum TemboCard Visa Infinity/Mastercard World SAVINGS ACCOUNTS 1: Required minimum opening balance Normal Savings Account Salary Account Busara Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite 2: Monthly service fee Normal Savings Account Salary Account Scholar Account Scholar Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite 2: Monthly service fee Normal Savings Account Salary Account Busara Account Junior Jumbo Malkia Thamani Dhahabu Thamani	Per Card Per Card Per Card Per Card Per Card Per Card Per Account Per Month	11,799 11,800 23,600 Free 20,000 20,000 20,000 5,000 1,000,000 100,000 1,888 1,770 Free Free Free Free Free	5.9 5.9 11.8 Free 100 n/a n/a n/a 20 50 n/a 100 2.95 2.95 n/a Free Free Free Free	n/a n/a n/a n/a n/a n/a 100 n/a n/a n/a 20 n/a 100 2.95 2.95 n/a Free Free Free
8: Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold TemboCard Visa/Mastercard Platinum TemboCard Visa Infinity/Mastercard World SAVINGS ACCOUNTS 1: Required minimum opening balance Normal Savings Account Salary Account Busara Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite Busara Account Salary Account Scholar Account Scholar Account Scholar Account Scholar Account Scholar Account Scholar Account Salary Account Scholar Account Scholar Account Scholar Account Scholar Account Salary Account Salary Account Scholar Account	Per Card Per Card Per Card Per Card Per Card Per Card Per Account Per Month	11,799 11,800 23,600 Free 20,000 20,000 20,000 5,000 1,000,000 100,000 1,888 1,770 Free Free Free Free Free Free Free	5.9 5.9 11.8 Free 100 n/a n/a n/a 20 50 n/a 100 2.95 2.95 n/a Free Free Free Free n/a	n/a n/a n/a n/a n/a n/a n/a 100 n/a n/a n/a 20 n/a 100 2.95 2.95 n/a Free Free Free Free n/a
8: Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold TemboCard Visa Mastercard Platinum TemboCard Visa Infinity/Mastercard World SAVINGS ACCOUNTS 1: Required minimum opening balance Normal Savings Account Salary Account Busara Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite 2: Monthly service fee Normal Savings Account Salary Account Scholar Account Scholar Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite Scholar Account Scholar Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite Scholar Account Junior Jumbo Malkia Thamani Dhahabu Thamani Dhahabu Thamani Dhahabu Thamani Dhahabu Thamani Dhahabu Tanzanite 3: Account Closure	Per Card Per Card Per Card Per Card Per Card Per Card Per Account Per Month	11,799 11,800 23,600 Free 20,000 20,000 20,000 50,000 1,000,000 100,000 1,888 1,770 Free Free Free Free Free Free Free Fre	5.9 5.9 11.8 Free 100 n/a n/a n/a 20 50 n/a 100 2.95 2.95 n/a Free Free Free Free n/a n/a 2.95	n/a n/a n/a n/a n/a n/a n/a n/a 100 n/a n/a n/a 20 n/a 100 2.95 2.95 n/a Free Free Free Free n/a n/a 2.95
8: Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold TemboCard Visa Mastercard Platinum TemboCard Visa Infinity/Mastercard World SAVINGS ACCOUNTS I: Required minimum opening balance Normal Savings Account Salary Account Busara Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite 2: Monthly service fee Normal Savings Account Scholar Account Scholar Account Scholar Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite Scholar Account Scholar Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite St Account Closure Savings Account	Per Card Per Card Per Card Per Card Per Card Per Card Per Account Per Month	11,799 11,800 23,600 Free 20,000 20,000 20,000 50,000 1,000,000 100,000 1,888 1,770 Free Free Free Free Free Free Free Fre	5.9 5.9 11.8 Free 100 n/a n/a n/a 20 50 n/a 100 2.95 2.95 n/a Free Free Free Free n/a n/a	n/a n/a n/a n/a n/a n/a n/a n/a 100 n/a n/a n/a 20 n/a n/a 100 2.95 2.95 n/a Free Free Free Free n/a n/a
8: Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold TemboCard Visa Mastercard Platinum TemboCard Visa Infinity/Mastercard World SAVINGS ACCOUNTS 1: Required minimum opening balance Normal Savings Account Salary Account Busara Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite 2: Monthly service fee Normal Savings Account Salary Account Scholar Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite 2: Monthly service fee Normal Savings Account Scholar Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite Salary Account Junior Jumbo Malkia Thamani Junior Jumbo Malkia Thamani Dhahabu Tanzanite Savings Account Savings Account Savings Account Savings Account Savings Account Savings Account	Per Card Per Card Per Card Per Card Per Card Per Card Per Account Per Month	11,799 11,800 23,600 Free 20,000 20,000 20,000 50,000 1,000,000 100,000 1,888 1,770 Free Free Free Free Free Free Free Fre	5.9 5.9 11.8 Free 100 n/a n/a n/a 20 50 n/a 100 2.95 2.95 n/a Free Free Free Free n/a n/a 2.95	n/a n/a n/a n/a n/a n/a n/a n/a 100 n/a n/a n/a 20 n/a 100 2.95 2.95 n/a Free Free Free Free n/a n/a 2.95
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Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold TemboCard Visa Gold TemboCard Visa Infinity/Mastercard Platinum Temporal Savings Account	Per Card Per Card Per Card Per Card Per Card Per Card Per Account Per Month	11,799 11,800 23,600 Free 20,000 20,000 20,000 5,000 1,000,000 100,000 100,000 1,770 Free Free Free Free Free Free Free Fre	5.9 5.9 11.8 Free 100 n/a n/a n/a 20 50 n/a 100 2.95 2.95 n/a Free Free Free n/a n/a 2.95	n/a
Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold TemboCard Visa Gold TemboCard Visa Infinity/Mastercard Platinum TemboCard Visa Infinity/Mastercard World SAVINGS ACCOUNTS I: Required minimum opening Dalance Normal Savings Account Salary Account Susara Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite 2: Monthly service fee Normal Savings Account Salary Account Scholar Account Scholar Account Salary Account Scholar Account Sch	Per Card Per Card Per Card Per Card Per Card Per Card Per Account Per Month Per Account TER Band ≤ 500,000	11,799 11,800 23,600 Free 20,000 20,000 20,000 5,000 1,000,000 100,000 100,000 1,888 1,770 Free Free Free Free Free Free Free Fre	5.9 5.9 11.8 Free 100 n/a n/a n/a 20 50 n/a 100 2.95 2.95 n/a Free Free Free n/a n/a 2.95	n/a
Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold TemboCard Visa Infinity/Mastercard Platinum TemboCard Visa Infinity/Mastercard Platinum TemboCard Visa Infinity/Mastercard World SAVINGS ACCOUNTS I: Required minimum opening palance Normal Savings Account Salary Account Susara Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite 2: Monthly service fee Normal Savings Account Salary Account Susara Account Salary Account Canzanite Savings Account Canzanite Savings Account Cash WITHDRAW OVER THE COUNC Current Account	Per Card Per Card Per Card Per Card Per Card Per Card Per Account Per Month	11,799 11,800 23,600 Free 20,000 20,000 20,000 5,000 1,000,000 100,000 100,000 1,770 Free Free Free Free Free Free Free Fre	5.9 5.9 11.8 Free 100 n/a n/a n/a 20 50 n/a 100 2.95 2.95 n/a Free Free Free n/a n/a 2.95	n/a
B: Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold TemboCard Visa/Mastercard Platinum TemboCard Visa Infinity/Mastercard World SAVINGS ACCOUNTS II: Required minimum opening balance Normal Savings Account Salary Account Busara Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite 2: Monthly service fee Normal Savings Account Salary Account Busara Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite 2: Monthly service fee Normal Savings Account Scholar Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite Scholar Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite Scholar Account Count Closure Savings Account CASH WITHDRAW OVER THE COUN	Per Card Per Card Per Card Per Card Per Card Per Card Per Card Per Account Per Month	11,799 11,800 23,600 Free 20,000 20,000 20,000 5,000 1,000,000 100,000 11,888 1,770 Free Free Free Free Free Free Free Fre	5.9 5.9 11.8 Free 100 n/a n/a n/a 20 50 n/a 100 2.95 2.95 n/a Free Free Free n/a n/a 2.95	n/a
8: Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold TemboCard Visa/Mastercard Platinum TemboCard Visa Infinity/Mastercard World SAVINGS ACCOUNTS II: Required minimum opening balance Normal Savings Account Salary Account Busara Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite 2: Monthly service fee Normal Savings Account Salary Account Busara Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite 2: Monthly service fee Normal Savings Account Scholar Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite Salary Account Scholar Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite 3: Account Closure Savings Account CASH WITHDRAW OVER THE COUN Current Account	Per Card Per Account Per Month	11,799 11,800 23,600 Free 20,000 20,000 20,000 5,000 1,000,000 100,000 11,888 1,770 Free Free Free Free Free Free Free Fre	5.9 5.9 11.8 Free 100 n/a n/a n/a 20 50 n/a 100 2.95 2.95 n/a Free Free Free n/a n/a 2.95	n/a
8: Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold TemboCard Visa/Mastercard Platinum TemboCard Visa Infinity/Mastercard World SAVINGS ACCOUNTS II: Required minimum opening balance Normal Savings Account Salary Account Busara Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite 2: Monthly service fee Normal Savings Account Salary Account Busara Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite 2: Monthly service fee Normal Savings Account Scholar Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite Salary Account Scholar Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite 3: Account Closure Savings Account CASH WITHDRAW OVER THE COUN Current Account	Per Card Per Card Per Card Per Card Per Card Per Card Per Card Per Account Per Month Per Mont	11,799 11,800 23,600 Free 20,000 20,000 20,000 5,000 1,000,000 100,000 100,000 1,888 1,770 Free Free Free Free Free Free Free Fre	5.9 5.9 11.8 Free 100 n/a n/a n/a 20 50 n/a 100 2.95 2.95 n/a Free Free Free Free n/a n/a 2.95	n/a n/a n/a n/a n/a n/a n/a n/a 100 n/a n/a 20 n/a 100 2.95 2.95 n/a Free Free Free pree pree pree pree pree
8: Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold TemboCard Visa Infinity/Mastercard Platinum TemboCard Visa Infinity/Mastercard World SAVINGS ACCOUNTS I: Required minimum opening balance Normal Savings Account Salary Account Busara Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite 2: Monthly service fee Normal Savings Account Salary Account Scholar Account Scholar Account Canzanite Casholar Account Scholar Account Canzanite Casholar Account Canzanite Casholar Account	Per Card Per Account Per Month	11,799 11,800 23,600 Free 20,000 20,000 20,000 5,000 1,000,000 100,000 11,888 1,770 Free Free Free Free Free Free Free Fre	5.9 5.9 11.8 Free 100 n/a n/a n/a 20 50 n/a 100 2.95 2.95 n/a Free Free Free Free n/a n/a 2.95 6 USD	n/a n/a n/a n/a n/a n/a n/a n/a 100 n/a n/a 20 n/a 100 2.95 2.95 n/a Free Free Free Free n/a n/a 2.95 4 GBP
B: Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold TemboCard Visa Mastercard Platinum TemboCard Visa Infinity/Mastercard World SAVINGS ACCOUNTS II: Required minimum opening balance Normal Savings Account Salary Account Busara Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite 2: Monthly service fee Normal Savings Account Salary Account Busara Account Scholar Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite 2: Monthly service fee Normal Savings Account Scholar Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite Scholar Account Junior Jumbo Malkia Thamani Chahabu Tanzanite Scholar Account Count Closure Savings Account CASH WITHDRAW OVER THE COUN Current Account (Per transaction for amount up to 25mn.)"	Per Card Per Card Per Card Per Card Per Card Per Card Per Card Per Account Per Month Per Mont	11,799 11,800 23,600 Free 20,000 20,000 20,000 5,000 1,000,000 100,000 100,000 1,888 1,770 Free Free Free Free Free Free Free Fre	5.9 5.9 11.8 Free 100 n/a n/a n/a 20 50 n/a 100 2.95 2.95 n/a Free Free Free Free n/a n/a 2.95 6 USD	n/a n/a n/a n/a n/a n/a n/a n/a 100 n/a n/a 20 n/a 100 2.95 2.95 n/a Free Free Free Free n/a n/a 2.95 4 GBP
Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold TemboCard Visa Mastercard Platinum TemboCard Visa Infinity/Mastercard World SAVINGS ACCOUNTS I: Required minimum opening balance Normal Savings Account Salary Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite 2: Monthly service fee Normal Savings Account Salary Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite 2: Monthly service fee Normal Savings Account Salary Account Salary Account Salary Account Calary Account Calary Account Calary Account Control Jumbo Malkia Thamani Dhahabu Tanzanite Salary Account Control Jumbo Malkia Thamani Chahabu Tanzanite Casholar Account Control Jumbo Malkia Thamani Chahabu Tanzanite Casyings Account Cash WITHDRAW OVER THE COUN Casyings Account Casyings Accounts Casyings	Per Card Per Account Per Month	11,799 11,800 23,600 Free 20,000 20,000 20,000 5,000 1,000,000 100,000 100,000 1,888 1,770 Free Free Free Free Free Free Free Fre	5.9 5.9 11.8 Free 100 n/a n/a n/a 20 50 n/a 100 2.95 2.95 n/a Free Free Free Free n/a n/a 2.95 6 USD	n/a n/a n/a n/a n/a n/a n/a n/a 100 n/a n/a 20 n/a 100 2.95 2.95 n/a Free Free Free Free n/a n/a 2.95 4 GBP
8: Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold TemboCard Visa/Mastercard Platinum TemboCard Visa Infinity/Mastercard World SAVINGS ACCOUNTS II: Required minimum opening balance Normal Savings Account Salary Account Busara Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite 2: Monthly service fee Normal Savings Account Salary Account Busara Account Scholar Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite 2: Monthly service fee Normal Savings Account Scholar Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite Scholar Account Junior Jumbo Malkia Thamani Chahabu Tanzanite Savings Account Courrent Account Cash Withdraw over the Count Current Account Courrent Courren	Per Card Per Card Per Card Per Card Per Card Per Card Per Card Per Account Per Month Per Jecount TER Band ≤ 500,000 500,001 - 1,000,000 1,000,000 > 5,000,000 < 100,000 100,000 100,000	11,799 11,800 23,600 Free 20,000 20,000 20,000 5,000 1,000,000 100,000 11,888 1,770 Free Free Free Free Free Free Free Fre	5.9 5.9 11.8 Free 100 n/a n/a n/a 20 50 n/a 100 2.95 2.95 n/a Free Free Free Free n/a n/a 2.95 6 USD	n/a n/a n/a n/a n/a n/a n/a 100 n/a n/a 20 n/a n/a 100 2.95 2.95 n/a Free Free Free n/a n/a 2.95 4 GBP
8: Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold TemboCard Visa/Mastercard Platinum TemboCard Visa Infinity/Mastercard World SAVINGS ACCOUNTS 1: Required minimum opening balance Normal Savings Account Salary Account Busara Account Scholar Account Junior Jumbo	Per Card Per Account Per Month	11,799 11,800 23,600 Free 20,000 20,000 20,000 5,000 1,000,000 100,000 100,000 1,888 1,770 Free Free Free Free Free Free Free Fre	5.9 5.9 11.8 Free 100 n/a n/a n/a 20 50 n/a 100 2.95 2.95 n/a Free Free Free Free n/a n/a 2.95 6 USD	n/a n/a n/a n/a n/a n/a n/a 100 n/a n/a 20 n/a n/a 100 2.95 2.95 n/a Free Free Free n/a n/a 2.95 4 GBP
8: Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold TemboCard Visa/Mastercard Platinum TemboCard Visa Infinity/Mastercard World SAVINGS ACCOUNTS 1: Required minimum opening balance Normal Savings Account Salary Account Busara Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite 2: Monthly service fee Normal Savings Account Scholar Account Busara Account Scholar Account Salary Account Salary Account Canadity Salary Account Canadity Scholar Account Canadity	Per Card Per Card Per Card Per Card Per Card Per Card Per Card Per Account Per Month Per Mont	11,799 11,800 23,600 Free 20,000 20,000 20,000 5,000 1,000,000 100,000 100,000 11,888 1,770 Free Free Free Free Free Free Free Fre	5.9 5.9 11.8 Free 100 n/a n/a n/a 20 50 n/a 100 2.95 2.95 n/a Free Free Free Free n/a n/a 2.95 6 USD	n/a n/a n/a n/a n/a n/a n/a 100 n/a n/a 20 n/a n/a 100 2.95 2.95 n/a Free Free Free n/a n/a 2.95 4 GBP
B: Renewal of Cards/Expiry TemboCard Fahari MasterCard/Visa Electron TemboCard Visa Gold TemboCard Visa Mastercard Platinum TemboCard Visa Infinity/Mastercard World SAVINGS ACCOUNTS II: Required minimum opening balance Normal Savings Account Salary Account Busara Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite 2: Monthly service fee Normal Savings Account Salary Account Busara Account Scholar Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite 2: Monthly service fee Normal Savings Account Scholar Account Junior Jumbo Malkia Thamani Dhahabu Tanzanite Scholar Account Junior Jumbo Malkia Thamani Chahabu Tanzanite Scholar Account Count Closure Savings Account CASH WITHDRAW OVER THE COUN Current Account (Per transaction for amount up to 25mn.)"	Per Card Per Card Per Card Per Card Per Card Per Card Per Card Per Account Per Month Per Mont	11,799 11,800 23,600 Free 20,000 20,000 20,000 50,000 1,000,000 100,000 100,000 1,888 1,770 Free Free Free Free Free Free Free Fre	5.9 5.9 11.8 Free 100 n/a n/a n/a 20 50 n/a 100 2.95 2.95 n/a Free Free Free Free n/a n/a 2.95 6 USD	n/a n/a n/a n/a n/a n/a n/a 100 n/a n/a n/a 20 n/a n/a 100 2.95 2.95 n/a Free Free Free n/a n/a 2.95 4 GBP

CASH WITHDRAWAL FROM ATM	•	rzs	USD	GBP
	Band	Rate		
	5,000 - 150,000	1,300		
CRDB Bank ATMs	150,001 - 600,000	1,500	Equivalent	Equivalent
			,	,
Other local bank's ATM	3	.540	n/a	n/a
Other bank's ATM outside the country	8,85	50 + 1%	Equivalent	Equivalent
ITEM/TRANSACTION	FREQUENCY	TZS	USD/EUR	GBP
STATEMENT OF ACCOUNT				
E-statement monthly	Per Month	Free	Free	Free
Periodic schedule statement	Per Month	Free	Free	Free
Mini statement Over the Counter	Per Statement	2,360	1.18	1.18
Adhoc Statement - All Accounts ATM Statement	Per Statement Per Statement	1,999	11.8 Free	11.8 Free
ELECTRONIC BANKING	T CT Statement	255	1100	1100
1: Internet Banking	Dor Inquiry	Free	Free	Free
Balance Inquiry Funds Transfer	Per Inquiry Per Transaction	899	2.01	2.01
Statement	Per Statement	Free	Free	Free
Bills Payment 2: SimBanking	Per Transaction	590	0.3	0.3
	Арр	Free	n/a	n/a
Balance Inquiry	USSD	400	n/a	n/a
Transfer Own account Transfer to 3rd party account	Per Transaction Per Transaction	Free 829	n/a n/a	n/a n/a
Mini Statement	Per Statement	295	n/a	n/a
Top Up	Per Transaction	Free	n/a	n/a
Bills Payment 3: Transfer to MNO's (Simbanking)	Per Transaction	Free	n/a	n/a
1,000 - 4,999	Per Transaction	850	n/a	n/a
5,000 - 9,999 10,000 - 29,999	Per Transaction Per Transaction	1,750 2,700	n/a n/a	n/a n/a
30,001 - 49,999	Per Transaction	4,000	n/a	n/a
50,000 - 99,999	Per Transaction	5,300	n/a	n/a
100,000 - 199,999 200,000 - 299,999	Per Transaction Per Transaction	7,100 7,500	n/a n/a	n/a n/a
300,000 - 399,999	Per Transaction	8,250	n/a	n/a
400,000 - 499,999	Per Transaction	9,000	n/a	n/a
500,000 - 699,999 700,000 - 799,999	Per Transaction Per Transaction	9,500	n/a n/a	n/a n/a
800,000 - 999,999	Per Transaction	10,500	n/a	n/a
1,000,000 - 2,000,000	Per Transaction	12,000	n/a	n/a
TISS TRANSFER		11000		
Outward transfers	Per Transaction	11800	USD Equiv	USD Equiv
Inward transfers LOANS	Per Transaction	Free	Free	Free
1: Processing/Arrangement/				
Appraisal fee				
Personal loan - First application	Per Loan	1.77% on whole amount	1.77% on whole amount	1.77% on whole amou
Personal loan - Refinancing	Per Loan	1.77% on whole amount	1.77% on whole amount	1.77% on whole amou
SME loans - up to 300,000,000	Per Loan	1.77% on whole	2.36% on	2.36% on
Agribusiness Ioans		amount	whole amount	whole amou
"(a): Tier 1: Loan < 10Mn Specifically for Cashew nuts/paddy loans appraised in bulk groups)"	Per Loan	1.77% of loan amount	2.36% on whole amount	n/a
(b): Tier 2: Loan >10Mn	Per Loan	Normal SME rates		
<u> </u>		and Charges applied		
Corporate (a): Cash Secured	Per Loan	0.50%	Free	Free
(b): Secured by other legal mortgage				
New	Per Loan	1.77%	1.77%	1.77%
Renewal	Per Loan	1.48%	1.48%	1.48%
Restructuring	Per Loan	0.59%	0.59%	0.59%
Enhancing	Per Loan	1.48%	1.48%	1.48%
Jijenge	Per Loan	1% min 100,000 max 1,000,000	1% min USD 100 max USD	n/a
2: Unpaid Loan Instalment		.,000,000	1,000	
Excess over limit and unpaid loan instalments penalty DEPOSIT RATES		4%	4%	4%
Deposits upto TZS 1 Billion				
3 Months	1.5% - 3.5%			
6 Months	2% - 4%			
9 Months	2.5% - 4.5%			
12 Months	3% - 5%			
24 Months	4% - 5%			
36 Months (Thamani)	5%			
	0/0			
LENDING RATES				

TRANSACTION/ SERVICE	DETAILS	RATE (USD)
	BEN/SHA/OUR (Excluding Oversease Charges)	USD 55 Flat
Foreign Funds Transfers	Full Value Transfer	USD 75 Flat
	Estimated Oversease Bank Charges	USD 30



Guardia.com

FRIDAY 29 OCTOBER 2021

Taking A New Look At The News **ESTABLISHED IN 1995**

What next for our graduates in disguised unemployment? OME seven years ago, we oil and gas sector would need

underscored the fact that experienced riggers, drillers, seismic our country is blessed with an abundance of natural resources including massive reserves of natural gas and oil.

We argued that, accordingly and as one would commonly be expected to think, the country should do the most it could to have big enough numbers of the right personnel or expertise to serve the industry and more generally to satisfaction.

We did so only days after the state-run Tanzania Petroleum Development Corporation (TPDC) announced that it would likely be confirmed that the country had massive reserves of crude oil, what with the completion of the first stage of a survey in Lake Tanganyika

TPDC officials had been quoted as reporting that neighbouring Uganda had already discovered oil in the Lake Albert belt - and the environment there was much similar to that of Lake Tanganyika, a segment of which is part of Tanzanian territory.

The officials were hugely optimistic, noting that they saw every indication of striking oil in the latter lake because several previous surveys had pointed to the rich presence of rocks with huge potential for oil production.

Soon thereafter, Dar es Salaam hostedaworkshopmeanttoacquaint a wide range of professionals on how the oil industry operates. It attracted a sizeable number of government officials from various sectors.

A resource person, a geologist, cautioned workshop participants that interference by politicians in the industry would prove disruptive by scaring away some firms intending or planning to invest in the country.

He said that, if he had his way, experts would be left to operate only as the principles of their profession

We may find it extremely hard to exclude the oil industry from politics, but that would not rule out the fact that the country would need to exercise maximum care before actually going into oil exploitation in

Many experts argue that human resources are by far the most important factor of production, the advancement of which must be among the major items on the nation's development agenda particularly as relates to the oil and gas industry.

They say that whenever and wherever there are significant discoveries of oil and natural gas reserves, and indeed the existence of any other natural resources, there is immense demand for a strong local workforce - experts and non-experts. It is unfortunate that many job seekers seldom have the education, training, skills and experience directly related to the employment opportunities on offer. To illustrate this just a bit: the

crew, logistics coordinators, clearing

and forwarding agents as well as

hospitality industry personnel. Globally, oil and gas companies are very strict with regard to health and safety considerations and one of the disqualifications for anyone they would contemplate engaging is non-compliance with health and safety requirements.

There is also the issue of problems with communication skills - unfortunately, in our case, often particularly with respect to proficiency in English. Poor command of the language has on numerous occasions proved the undoing of many otherwise excellent Tanzanians when they face job interviewing panels.

We may fault the idea, but in cases where a company may wish to send candidates to study specific trades, often this may not be possible unless one is comfortable with the language.

Too bad, sound knowledge of English is usually decisive even for common-cadre positions like housekeeping - not to mention managerial ones.

There are doubtless big numbers of Tanzanians with the requisite qualifications, and these should get first-line consideration whenever there are vacancies expatriates considered only as a last resort and in full compliance of the laws of the land.

It is therefore of fundamental importance for the nation, the government in particular, to train more Tanzanian nationals as a way of ensuring that as many of our own people as possible assume strategic positions in the emerging oil and gas industry and all other sectors.

Even more importantly, though, every effort should be made to minimise the possibility of the local experts we end up with "lying fallow" or ending up in disguised unemployment upon completing their expensive training just because the economy cannot absorb them. And this should not apply only to the oil and gas industry.

It is common knowledge that the country already has thousands upon thousands of all manner of college and university graduates for whom years of hunting for salaried jobs have proved a wild goose chase.

This is a tricky, complex and even tragic situation which the nation ought to address with as much speed and seriousness as it can if things are not to degenerate into a crisis of crippling proportions.

We need to train the present generation - and posterity - more and more for a purpose. This would presuppose that we will take an especially critical look at the kind of education and training we offer or we expect from the local experts we would appreciate making available for the nation's present and future

We may ignore weather reports, but that would be at serious peril

Tanzania Meteorological Authority has just warned some of the regions on which the country normally heavily depends for maize and various other food crops could find themselves with less than normal rains between next month and April next year.

Given TMA's decades experience and the highly trained workforce sophisticated equipment it now boasts, continually improved in both quality and volume over the years, there is every reason to believe that the alert is not something to ignore or take lightly.

Yet, it is not always that weather forecasts are taken with the seriousness they deserve unfortunately, even by those who ought to know better and respond

Even without directly considering the gravity of catastrophes induced by climate change as we know it today, what can happen when the weather decides to protest or misbehave can assume calamitous

But there is some solace in the fact that having well-functioning early warning systems such as are in use at TMA can mitigate destruction and damage appreciably. Our advice: Let's always trust the meteorologists, and do whatever we can in heeding their appeals in good time.

The Guardian Limited Key Contacts

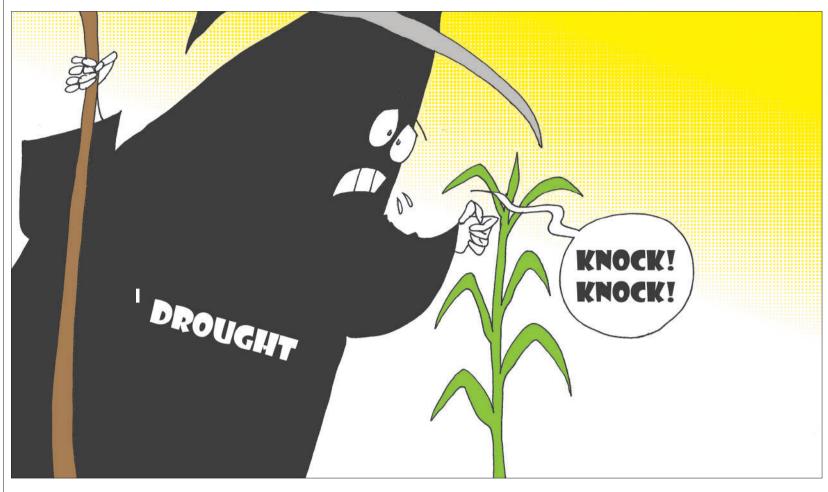
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The news industry must do more to make women feel supported, believed and safe

By Hannah Storm

T has been almost ten years since the publication of "No Woman's Land: On the Frontlines with Female Reporters", the first book dedicated to the safety of women journalists and one that has become a touchstone for conversations and advice about this subject.

Almost a decade after I co-edited this book, our female colleagues still face significant harassment in their work - be that in the field, in newsrooms and online.

In recent months, I've heard of and from - many female colleagues who have experienced gendered harassment in relation to their journalism, and witnessed the toll it is taking on their mental health.

Many say that they have suffered at the hands of more senior colleagues, often in newsrooms, abuses of power in an industry long dominated by men, and often certain men: white, straight and university-educated.

Others are being attacked online, where virtual violence directed at women is frequently sexualised and where threats of rape are a regular occurrence, too often passed off as just another part of a journalist's job description, too seldom taken seriously because they are not reallife threats.

For too long, women have felt to blame for the bad things that happen to them, regarded as the problem or the people who need to provide the solution.

It's clear our industry needs to do more to create spaces where women feel supported, believed and safe. Otherwise, it runs the very real risk of losing the diverse perspectives and access which women can bring to stories and communities long underserved.

Of course, women aren't all the same. Expressions of gender do not conform. However, where it combines with other characteristics that are marginalised by our society and media, people are likely to be even more vulnerable.

The past few years have been increasingly stressful for journalists, with our profession under attack in different ways. Where journalists are targeted, the harassment intersects frequently with their identity - and when they are female, then the harm is often sexualised.

I'm not sure exactly what has prompted so many separate women to speak about their experiences recently, albeit largely still behind

closed doors. I remember a similar sexually assaulted and later raped time four years ago when the #MeToo movement had many of us sharing our experiences of harassment at work.

Back then, I listened in awe as my brave colleagues shared their experiences and watched with sadness at the way in which so little changed after they had. I heard of colleagues turning

down deployments and walking away from stories, some quitting the industry because of the risks they faced, the trauma they endured, the way in which their experiences defined them in the eyes of others and sometimes made them a liability - regarded as the kind of woman who shouldn't cover that kind of story again.

I suspect that some of this recent rise in conversations is in part down to the increasing attacks journalists are facing and, in the United Kingdom at least, the manner in which the horrific murder of Sarah Everard unleashed such rage in many women, who are angry and exhausted by the daily decisions we make to stay safe and all the times we've suffered unacceptable behaviour from others for which we are too often blamed.

My experiences of gendered harassment in journalism are many. There was time I was invited to the home of a newsroom executive, where he told me his marriage was failing.

The time a more senior colleague took me shopping after a story was pulled and suggested that I buy a little black dress and style myself for the job I wanted not the one I had.

There was the time I went to a lap dance club because I was regarded as one of the lads, and the time I was given a man's bulletproof vest which didn't fit me (because the women's ones cost more).

There was the time when I was targeted with a death threat for daring to speak at a university about women journalists on the front line.

For each of those incidents, there were also times too many to remember when I was propositioned by interviewees who expected something in return for them answering my questions, the knee grazes, the suggestive comments, or gazes.

There were all the times I was considered less of an expert in a certain field - like safety - simply because of my sex, all the subtle other sexist attitudes I faced that undermined my sense of self.

Then there was the time I was

by men I met through my work, and the abusive relationship I fell into as a result of my journalism.

There were all the times I stayed silent about my experiences because I was worried I wouldn't be believed, or that I would be blamed, or that I was bringing it on myself, or that it was just part of the job, or that admitting these experiences would be admitting that I couldn't cope.

There were all the times I kept quiet because I was scared that speaking out would ruin my reputation and my career.

These experiences have made me recognize that if they happened to me, it's likely that similar things happened to others, too. When I first spoke openly about my mental health, many people told me that I had helped them feel less alone.

These specific experiences of sexual harassment and abuse are things I have rarely spoken about, some of them incidents that caused me significant trauma, that shaped my professional and personal decisions.

Some of them prompted me to engage in self-sabotaging behaviour as I tried to understand how my beloved industry could still allow cultures like this.

These are the motivations behind my passion for gender safety, for wanting to publish "No Woman's Land" ten years ago, for wanting now to work in this space to support others across our industry to create a more supportive and inclusive culture where we do not need to live

I'm often asked what we - the collective news media "we" - can do. There are many things we can do. This is not an exhaustive list, though I am happy to work with anyone open to discussing a more comprehensive list.

We can start by understanding that the spaces we currently create are not necessarily those where people feel safe to speak about their experiences, particularly those people who do not look like the leaders of our newsrooms and those with different perspectives from the

We can work to create those more supportive spaces, to regain the trust of marginalised journalists in our media industry.

We can listen, really listen. We can take time to hear, and to process and to not blame.

We can make sure that we do not minimise people's experiences. As leaders, the onus is on us to show what is acceptable and what is not, to communicate effectively and empathetically in ways that do not exclude others.

Sure, in an ideal world we have policies that take a zero-tolerance approach to harassment, but walking the walk and talking the talk have long been at odds in our industry. We can look at everything

individuals can achieve and bring to our journalism, and what we risk losing if we cannot retain these talented, tremendous people. We can make sure that we do not

treat them as a liability if something has happened to them, nor define them by that experience, and ensure that we do not punish them for what they endured.

We can ask ourselves what we do to change things, rather than put the onus on the one who suffered.

We can ensure that women and minority journalists have opportunities to rise up in their careers and in conversations at work, that we give credit where credit is due, and we can create cultures where women are also the decision-makers and not the fall

We can take the time to recognize how exhausted many women are at constantly being judged and undervalued, of being forced to take steps to mitigate other people's behaviour, of being subjected to everything from micro-aggressions to major harassment, of the stories we tell about other women who have suffered, too.

We can take the time to learn to be good allies, and speak out where possible, to call out unacceptable behaviour, to understand that the health of our journalists is a barometer of our wider communities.

We need women journalists to feel safe and supported, to feel believed and empowered, to be listened to and to lead, to be valued for the roles they play and the perspectives they bring, for the stories they own and the stories they tell.

This piece was first published by Poynter. Hannah Storm, is a media consultant, trainer and speaker specialising in journalism safety, online harassment and mental health. It is her lived experience and professional expertise that led her to establish Headlines Network, a company which works to promote more open conversations around mental health in the media.

ADVERTISEMENTS



PUBLICATION OF UN-AUDITED FINANCIAL STATEMENTS



Issued pursuant to regulation 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

75 A	T 30-SEPTEMBER- 2021	(Amounts in n	nillion of shillings)
		Current Quarter	Previous Quarte
A. ASS	ETS	30-Sep-21	30-Jun-2
1.	Cash	25,045	26,298
2.	Balance with Bank of Tanzania	48,379	35,340
3.	Investment in government securities	114,830	116,372
4.	Balance with other banks and financial institutions	28,250	17,823
5.	Cheques and items for clearing	-	-
6.	Interbranch float items	-	-
7. 8.	Bills Negotiated Customers' liabilities for acceptances	-	-
9.	Interbank loans receivables	21,021	11.475
10 .	Investments in other securities	6,434	6,575
11 .	Loans, advances and overdrafts	412,021	368,641
12 .	Other Assets	39,529	38,614
13 .	Equity Investments	-	-
14 .	Underwritting accounts	-	-
15 .	Property, Plant and Equipment	10,731	11,016
16	Right of Use of Assets	4,747	4,396
17 .	TOTAL ASSETS	710,988	636,551
3. LIAI	BILITIES		
18 .	Deposite from other hanks and financial institution	10.005	0.203
19 .	Deposits from other banks and financial institution	10,085	8,303
	Customer deposits	451,016	408,962
20 .	Cash letters of credit	-	-
21 .	Special deposits	552	299
22 .	Payment orders / transfers payable	- 04	- 77
23 .	Bankers' cheques and draft issued	84	75
24 .	Accrued taxes and expenses payable	3,117	2,022
25 .	Acceptances outstanding	-	-
26 .	Interbranch float items	-	-
27 .	Unearned income and other deferred charges	3,211	2,747
28 .	Other Liabilities	7,611	3,260
29	Lease liabilities	5,540	5,152
30 .	Borrowings	121,020	98,115
31.	TOTAL LIABILITIES	602,236	528,935
32 .	NET ASSETS/(LIABILITIES) (17 minus 31)	108,752	107,616
. CAPIT	AL AND RESERVES		
33 .	Paid up share capital	125,218	125,218
34 .	Share Premium	400	400
35 .	Retained earnings	(32,236)	(32,236
36 .	Profit / (loss) account	4,460	2,851
37 .	Other reserves	10,910	11,384
38 .	Minority interest	-	,00
39 .	TOTAL SHAREHOLDERS' FUNDS	108,752	107,616
20	Contingent liabilities	245 404	226 204
38 .	Contingent liabilities	245,494	236,394
39 . 40 .	Non Perfoming Loans & Advances Allowances for Probable Losses	124,272 72,811	132,836 77,929
41 .	Other Non Performing Assets	72,011	11,323
. SELEC	CTED FINANCIAL CONDITION INDICATORS		
(l) .	Shareholders funds to total assets	15.3%	16.99
(ii)	Non performing loans to total gross loans	25.6%	30.39
(iii) .	Gross loans and advances to total deposits	105.6%	107.69
(iv) .	Loans and Advances to total assets	58.0%	57.99
(v) .	Earning assets to total assets	78.0%	79.09
(vi) .	Deposit growth	10.5%	8.49
(vii) .	Assets growth	11.7%	4.39

	(Amounts in million of shillings)					
	Current Quarter	Comparative Quarter (previous year)	Current Year Cummulative	Comparative Year Cummulative (previous year		
	30-Sep-21	30-Sep-20	30-Sep-21	30-Sep-2		
1. Interest Income	17,470	18,019	46,455	40,747		
2. Interest Expense	(6,737)	(6,149)	(18,554)	(19,180		
3. Net Interest Income (1 minus 2)	10,733	11,871	27,900	21,567		
4. Bad Debts Written Off	-			-		
5. Impairment losses on loans and advances	(6,000)	(10,140)	(10,600)	(14,561		
6. Non-Interest Income	7,393	5,300	20,049	13,630		
6.1 Foreign currency dealings and translation gains / (loss)	1,669	2,623	5,934	5,742		
6.2 Fees and commissions	5,006	2,335	10,975	6,980		
6.3 Dividend Income	-			-		
6.3 Other operating income	717	343	3,140	90		
7. Non Interest Expenses:	(10,517)	(8,741)	(30,879)	(26,27)		
7.1 Salaries and benefits	(4,230)	(3,326)	(11,842)	(9,900		
7.2 Fees and commissions	(1,495)	(1,006)	(4,012)	(3,21)		
7.3 Other operating expenses	(4,792)	(4,409)	(15,024)	(13,15)		
3. Operating Income / (Loss)	1,610	(1,710)	6,471	(5,634		
Income tax provision		``	(2,011)	249		
10. Net Income (Loss) After Income Tax	1,610	(1,710)	4,460	(5,385		
11. Other comprehensive Income	(474)	`` -[]	(690)	1,289		
12.Total Comprehensive Income/Loss for the year	1,136	(1,710)	3,770	(4,097		
13. Number of Employees	412	399	412	39		
14. Basic Earnings per share	-	.		-		
15. Number of branches	14	14	14	14		
DEDECTION AND EMPLOYED BY						
PERFORMANCE INDICATORS (I) Return on average total assets	1.0%	-1.2%	0.9%	-1.3		
II) Return on average total assets	6.0%	-8.4%	5.4%	-8.8		
(iii) Non interest expense to gross income	58.0%	50.9%	64.4%	74.69		
(iv) Net interest income to average earning assets	8.4%	11.5%	6.9%	7.0		

In preparation of the quarterly financial statements, consistent accounting polices have been used as those applicable to the previous year audited financial statements						
Signed by:	Name	Signature	Date			
Managing Director	Robert Kiboti	Signed	21.10.2021			
Head of Finance	George Radonde	Signed	21.10.2021			
Head of Internal Audit	Douglas Bashobeza	Signed	21.10.2021			
representation of the examined by us, and to comformance with Inter-	n-executive members of the above statements. We do not the best of our knowled national Financial Reportin stitution Act, 2006 and the	eclare that the sedge and belief h	tatements have been ave been prepared in he requirements of the			
Signed by:	Name	Signature	Date			
Chairman	Raymond Mbilinyi	Signed	21.10.2021			
Director	Ahmed Ame	Signed	21.10.2021			

	NDENSED STATEMENT OF CASH FLO R THE QUARTER ENDED 30-SEPTEMI		(Amoun	ts in million	of shillings)
		Current Quarter	Previous Quarter	Current Year Cumulative	Comparative Yea (Previous Year Cumulative
		30-Sep-21	30-Jun-21	30-Sep-21	30-Sep-20
	CASH FLOW FROM OPERATING ACTIVITIES:				
	Net income (Income)	1,610	3,005	6,471	(5,634
	Adjustment for :	1,010	0,000	0,471	(0,004
	- Impairment / amortization	7.652	5,591	16.289	18,355
	- Net Change in Loans and Advances	(49,380)	(36,664)	(99,812)	(4,172
	- Gain / Loss on Sale of Assets	(10,000)	(00,001,)	(00,012)	(.,
	- Net Change in Deposits	44,131	31,936	70,775	(3,686
	- Net Change in Short Term Negotiable securities	1,683	4,038	(5,624)	(48,329
	- Net Change in Other Liabilities	8,207	(5,409)	5,660	1,906
	- Net Change in Other Assets	3,051	7,362	6,597	2,296
	- Tax Paid	(827)	(826)	(2,480)	
	- Others	(1,782)	(5,324)	(4,993)	7.268
	Net Cash Provided (Used) By Operating Activities	14,345	3,709	(7,118)	(31,994
	CASH FLOW FROM INVESTING ACTIVITIES:				
	Dividend Received	_	_ [_	_
	Purchase of Fixed Assets	(3,508)	(624)	(4,132)	(1,480
	Proceeds From Sale of Fixed Assets	(0,500)	(024)	(4,152)	(1,400
	Purchase of Non-Dealing Securities		- 1		
	Proceeds From Sale Non-Dealing Securities	_		-	
	Others (Specify)	145	- 1	145	
	Net Cash Provided (Used) By Investing Activities	(3,363)	(624)	(3,987)	(1,480
	CASH FLOW FROM FINANCING ACTIVITIES:				
	Repayment of Long-Term Debt	(2,208)	(6,457)	(8,665)	(6,445
	Proceeds From Issuance of Long Term Debt	23,321	6,524	37,500	(0,440
	Proceeds From Issuance of Share Capital	20,021	0,024	07,000	51,705
	Payment of Cash Dividends	_	- 1	_	01,700
	Net Change in Long Term Borrowings		- 1		
	Lease Liability payment	(754)	(1,656)	(2,553)	(2,305
	Net Cash Provided (Used) By Financing Activities:	20,360	(1,589)	26,282	42,955
	AAAU AND AAAU EAUWAI ENTA				
1	CASH AND CASH EQUIVALENTS:	24 240	1 405	45 470	0.404
	Net Increase (Decrease) in Cash and Cash Equivalents Cash and Cash Equivalents at the Beginning of the Quarter	31,342 67,829	1,495 66,333	15,178 83,993	9,481 96,659

				(Amounts i	n million of sh	illings)
	Share Capital	Share Premium	Retained Earnings	General Provision Reserve	Regulatory Reserve	Others (FVOCI) reserve	Total
Current Year 2021	125,218	400	(34,742)		10,967	3,139	104,982
Additional Share Capital							
Profit for the year			4,460				4,460
Other Comprehensive Income						(690)	(690)
Transactions with owners							, , , ,
Dividends Paid							
Regulatory Reserve			2,506		(2,506)		
General Provision Reserve							
Other							
Balance as at the end of current period	125,218	400	(27,776)		8,461	2,449	108,752
						(Amounts in millio	
	Share Capital	Share Premium	Retained Earnings	General Provision Reserve	Regulatory Reserve	Others (FVOCI) reserve	on shillings) Total
	73,513			Provision		Others (FVOCI)	Total 57,467
Additional Share capital	·	Premium	Earnings	Provision	Reserve	Others (FVOCI) reserve	Total
Additional Share capital Prior period adjustments	73,513	Premium	(32,744)	Provision	15,463	Others (FVOCI) reserve	Total 57,467
Additional Share capital Prior period adjustments Regulatory reserve transfers	73,513	Premium	Earnings	Provision	Reserve	Others (FVOCI) reserve	Total 57,467
Additional Share capital Prior period adjustments Regulatory reserve transfers General risk reserve	73,513	Premium 400	(32,744) - 4,496	Provision	15,463	Others (FVOCI) reserve	57,467 51,705
Additional Share capital Prior period adjustments Regulatory reserve transfers General risk reserve Loss for the year	73,513 51,705	Premium	(32,744) - 4,496 - (6,494)	Provision Reserve	15,463	Others (FVOCI) reserve 835	57,467 51,705
Additional Share capital Prior period adjustments Regulatory reserve transfers General risk reserve Loss for the year Other comprehensive income, net of tax	73,513 51,705	Premium 400	(32,744) - 4,496 - (6,494) 0	Provision Reserve	15,463	Others (FVOCI) reserve 835 2,304	57,467 51,705 (6,494) 2,304
Previous Year 2020 Additional Share capital Prior period adjustments Regulatory reserve transfers General risk reserve Loss for the year Other comprehensive income, net of tax Total comprehensive income for the year, net of tax Balance as at the end of current period	73,513 51,705	Premium 400	(32,744) - 4,496 - (6,494)	Provision Reserve	15,463	Others (FVOCI) reserve 835	57,467 51,705

EQUITY BANK TANZANIA LIMITED TARIFF GUIDE

Effective from 15t o	ctober 2021. All Ch	arges are VAT Inclusive		
Product/Service		TZS		ES-AMOUNT IN USD D,EURO,GBP& KES
Account Opening Balance Personal Account		20,000		100
Business Account		100,000		200
Personal Account - Supreme Branch Business Account - Supreme Branch		2,000,000 5,000,000		1,000 3,000
Super Junior (Malezi Member) Account		10,000		3,000
Jijenge Account Teeniz Account		10,000		n/a n/a
Achievers Student Account		10,000		n/a
Elimika Account Minimum Balance Requirements		10,000		n/a
Personal Account		Nil		10
Business account - Current Supreme Branch		50,000 100,000		50 100
Fixed Deposit Account				
Fixed Deposit Account Minimum Balance Fixed deposit withdrawal on maturity		1,000,000 Nil		1,000 Ni
Fixed deposit premature withdrawal		Loose 50% of accrued interest		Lose 50% of accrued interes
Account Closing Charges		22.000		
Account closure fee Cash Withdrawal over the counter		20,000		TZS Equivalent
Cash Williawai Over the Counter	Amount	Rate		
	0 - 10M	4,000	Below \$1,000	\$5
Retail - Over the Counter Cash withdrawal			Above \$ 1,000	0.5% of the amount. Max \$500
	Above 10M	4,000 plus 0.05% of the amount in excess of 10M with a limit of 170,000	4 HAAA	or an entout that \$600
Corporate-Over the Counter Cash withdrawal	0 - 10Mn	5,000	Below \$1,000	\$5
	Above 10Mn	5,000 plus 0.05% of the amount in excess of 10M with a limit of 170,000	Above \$ 1,000	0.5% of the amount. Max \$500
	Retail	Normal as for cashwithdrawal	Normal as for cashwithdra	
Inter-Branch Cash Withdrawal	Supreme	(Consider bands for Retail) TZS 30,000 plus normal cash withdrawal	ior	Retail) TZS Equivalent
Charges below minimum balance		Nil		Nil
Cash handling fee		Free		Free
		2,000		TZS Equivalent
Balance inquiry over the counter Bulk Cash Counting/Deposit Of small Denominations		2,000		125 Equivalent
Bulk Cash deposit notes over 1,000,000 (Tzs denomination from TZS 2,000 and below)		charge is 0.5% of the amount	(USD	denomination 20,10,5,2,1) 0.5%
Bulk cash deposit COINS over TZS 10,000/=		4% of the amount		n/a
InterBranch Cash Deposit		Free		Free
Cheque and Bankers Cheque		rice		Tree
Cheque Books - Small (Inclusive 2.5 Stamp Duty)				
		500 Per Leaf		
Cheque Books - Large (Inclusive 2.50 Stamp Duty)	TZ	500 Per Leaf		USD 0.25
Cheque Books - Large (Inclusive 2.50 Stamp Duty) Counter Cheque (Current Account Withdrawal Without Cheque Leaf) Bankers Cheques - Customers	TZ	500 Per Leaf S 10,000 plus normal withdrawal charge 30,000		USD 0.2: TZS Equivalen (Foreign Draft) 20
Cheque Books - Large (Inclusive 2.50 Stamp Duty) Counter Cheque (Current Account Withdrawal Without Cheque Leaf) Bankers Cheques - Customers Bankers Cheques - Non- Customers	TZ	500 Per Leaf S 10,000 plus normal withdrawal charge 30,000 30,000		USD 0.2: TZS Equivalen (Foreign Draft) 20 (Foreign Draft) 20
Cheque Books - Large (Inclusive 2.50 Stamp Duty) Counter Cheque (Current Account Withdrawal Without Cheque Leaf) Bankers Cheques - Customers Bankers Cheques - Non- Customers Cheque Stop Payment instructions Uncollected cheque book	TZ	500 Per Leaf S 10,000 plus normal withdrawal charge 30,000 35,000 TZS 3,000 per month		USD 0.2: TZS Equivalen (Foreign Draft) 2/ (Foreign Draft) 2/ 15 TZS Equivalen
Cheque Books - Large (Inclusive 2.50 Stamp Duty) Counter Cheque (Current Account Withdrawal Without Cheque Leaf) Bankers Cheques - Customers Bankers Cheques - Non- Customers Cheque Stop Payment instructions Uncollected cheque book Uncollected cheque book	TZ	500 Per Leaf S 10,000 plus normal withdrawal charge 30,000 30,000 35,000 TZS 3,000 per month 1.5% Min 64,000 -Max 120,000		USD 0.2: TZS Equivalen (Foreign Draft) 2((Foreign Draft) 2(15 TZS Equivalen 1.5% Min 60 Max 120
Cheque Books - Large (Inclusive 2.50 Stamp Duty) Counter Cheque (Current Account Withdrawal Without Cheque Leaf) Bankers Cheques - Customers Bankers Cheques - Non- Customers Cheque Stop Payment instructions Uncollected cheque book	TZ	500 Per Leaf S 10,000 plus normal withdrawal charge 30,000 35,000 TZS 3,000 per month		USD 0.2: TZS Equivalen (Foreign Draft) 2((Foreign Draft) 2(1 TZS Equivalen 1.5% Min 60 Max 120 20
Cheque Books - Large (Inclusive 2.50 Stamp Duty) Counter Cheque (Current Account Withdrawal Without Cheque Leaf) Bankers Cheques - Non- Customers Bankers Cheques - Non- Customers Cheque Stop Payment instructions Uncollected cheque book Unpollected cheque book Unpola Cheque - RD/ENC (inwards) Unpaid Cheque - RD/ENC (inwards) Unpaid Cheque (outwards) Foreign Cheques for collection	TZ	\$10,000 plus normal withdrawal charge 30,000 plus normal withdrawal charge 30,000 30,000 \$10,000 pt. TZS 3,000 per month 1.5% Min 64,000 -Max 120,000 40,000 15,000 n/a		USD 0.2: TZS Equivalen (Foreign Draft) 2: (Foreign Draft) 2: TZS Equivalen 1.5% Min 60 Max 120 20 15 0.1% min \$\frac{4}{2}\$
Cheque Books - Large (Inclusive 2.50 Stamp Duty) Counter Cheque (Current Account Withdrawal Without Cheque Leaf) Bankers Cheques - Customers Bankers Cheques - Non- Customers Cheque Stop Payment instructions Uncollected cheque book Unpaid Cheque - RD/ENC (inwards) Unpaid Cheque - RD/ENC (inwards) Unpaid Cheque (outwards) Unpaid Cheque (outwards)	TZ	\$10,000 plus normal withdrawal charge \$30,000 \$30,000 \$30,000 \$35,000 TZS 3,000 per month \$1.5% Min 64,000 -Max 120,000 \$15,000	USD100 for c	USD 0.2: TZS Equivalen (Foreign Draft) 2: (Foreign Draft) 2: TZS Equivalen 1.5% Min 60 Max 120 20 15 0.1% min \$\frac{4}{2}\$
Cheque Books - Large (Inclusive 2.50 Stamp Duty) Counter Cheque (Current Account Withdrawal Without Cheque Leaf) Bankers Cheques - Non- Customers Bankers Cheques - Non- Customers Cheque Stop Payment instructions Uncollected cheque book Unpaid Cheque - RD/ENC (inwards) Unpaid Cheque - Technical reasons (inwards) Unpaid Cheque (outwards) Foreign Cheques for collection Tavellers cheques collection clarges Courier charges FC (cheques Cash & Cheque Deposit Books	TZ	\$ 10,000 plus normal withdrawal charge \$ 00,000 plus normal withdrawal charge \$ 00,000 \$ 00,0	USD100 for c	TZS Equivalent (Foreign Darly 2; (Foreign Darly 2; (Foreign Darly 2; (Foreign Darly 2); TZS Equivalent 1.5% Min 60 Max 120 15 15 0.1% min \$40 heques not exceeding USD 500 TZS Equivalent
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Cheque Books - Large (Inclusive 2.50 Stamp Duty) Counter Cheque Current Account Withdrawal Without Cheque Leaf) Bankers Cheques - Non- Customers Bankers Cheques - Non- Customers Cheque Stop Payment instructions Uncollected cheque book Unpaid Cheque - RD/ENC (inwards) Unpaid Cheque - RD/ENC (inwards) Unpaid Cheque - RD/ENC (inwards) Unpaid Cheque outwards) Foreign Cheques for collection Travellers cheques collection charges Courier charges FCV cheques Cash & Cheque Deposit Books Transaction fees - Inward Clearing Transaction fees - North and Clearing Transaction fees - North and Clearing Transaction fees - North Clearing Transactor Indust transfer (same branch and currency) Transfer From FCY to LCY and vise versa External salary remitance / EFT Standing Orders/ EFTs - Internal	TZ	\$ 500 Per Leaf \$ 10,000 plus normal withdrawal charge \$ 30,000 \$ 30,000 \$ 30,000 \$ 35,000 \$ TZS 3,000 per month \$ 1.5% Min 64,000 -Max 120,000 \$ 15,000 \$ 15,000 \$ 1,7a \$ 1,7a \$ 1,7a \$ 5,000 \$ 1,500 \$ Free \$ 2,500 \$ Free \$ 3,000 \$ Free	USD100 for c	US D 0.25 TZS Equivalen (Foreign Draft) 2((Foreign Draft) 2((Foreign Draft) 2(15 TZS Equivalen 1.5% Min 60 Max 120 0.1% mins %0 15 0.1% mins %0 40 TZS Equivalen
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Cheque Books - Large (Inclusive 2.50 Stamp Duty) Counter Cheque (Current Account Withdrawal Without Cheque Leaf) Bankers Cheques - Customers Bankers Cheques - Non - Customers Cheque Stop Payment instructions Uncollected cheque book Uncollected cheque book Unpaid Cheque - BOy ENC (inwards) Unpaid Cheque - Boy ENC (inwards) Unpaid Cheque - Rechnical reasons (inwards) Unpaid Cheque outwards) Foreign Cheques for collection Travellers cheques colection charges Courier charges - FCY cheques Cash & Cheque Deposit Books Transaction fees - Inward Clearing Transaction fees - Pout of the County of the	TZ	\$10,000 plus normal withdrawal charge 30,000 plus normal withdrawal charge 30,000 \$30,000 \$30,000 \$30,000 \$35,000 per month 11.5% Min 64,000 -Max 120,000 \$15,000 \$1,500 \$1,60		USD 0.25 TZS Equivalent (Foreign Draft) 2C (Foreign Draft) 2C (Foreign Draft) 2C (Foreign Draft) 2C TZS Equivalent 1.5% Min 60 Max 12C 1.5% Min 60 Max 12C 1.5% Min 60 Max 12C 1.5% Min 540 TZS Equivalent TZS Equivalent TZS Equivalent TZS Equivalent Free TZS Equivalent
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Cheque Books - Large (Inclusive 2.50 Stamp Duty) Counter Cheque Current Account Withdrawal Without Cheque Leaf) Bankers Cheques - Customers Bankers Cheques - Nor- Customers Cheque Stop Psyment instructions Uncollected cheque book Unpolated Cheque - BOy ENC (inwards) Unpolated Cheque - BOy ENC (inwards) Unpolated Cheque - Roy Encl. (inwards) Invalidation - Roy Enc	TZ	\$10,000 plus normal withdrawal charge 30,000 plus normal withdrawal charge 30,000 \$30,000 \$30,000 TS 35,000 per month 11.5% Min 64,000 -Max 120,000 per month 12.5% Min 64,000 -Max 120,000 15,000 T/a 17,000 Free \$2,500 Free \$2,500 Free \$3,000 Free \$3,000 Free \$3,000 Free \$1,500 Free	Aj Bands (USD) 0-1,000	USD 0.25 TZS Equivalent (Foreign Draft) 20 (Foreign Draft) 20 (Foreign Draft) 20 TZS Equivalent 1.5% Min 60 Max 120 20 15 50.1% min \$40 TZS Equivalent
Cheque Books - Large (Inclusive 2.50 Stamp Duty) Counter Cheque Current Account Withdrawal Without Cheque Leaf) Bankers Cheques - Customers Bankers Cheques - Non- Customers Cheque Stop Payment instructions Uncollected cheque book Uncollected cheque book Unpaid Cheque - RDy ENC (inwards) Unpaid Cheque - RDy ENC (inwards) Unpaid Cheque - Roy ENC (inwards) Foreign Cheques for collection Travellers cheques collection charges Courier charges FCY cheques Cash & Cheque Deposit Books Travellers cheques collection charges Courier charges FCY cheques Cash & Cheque Deposit Books Transaction fees - Inward Clearing Transaction fees - Pour Clearing Transaction fees - Inward Clearing Transaction fees - Pour Clearing Transaction fees - Inward Clearing Transaction fees - Inward Clearing Transaction fees - University of the County of the Cou	TZ	\$10,000 plus normal withdrawal charge \$30,000 per month \$1.5% Min 64,000 - Max \$20,000 plus normal \$40,000 plus	A ₁ Bands (USD)	USD 0.25 TZS Equivalent (Foreign Draft) 20 (Foreign Draft) 20 (Foreign Draft) 20 TZS Equivalent 1.5% Min 60 Max 120 20 15 50.1% min \$40 TZS Equivalent
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ntercountry transactions deposits ntercountry transactions - Transfer	USD Equivalent USD Equivalent	0.25% of the amount, min \$3; m <usd \$3,="" 1,000="" is=""> USD 1 00</usd>
Registered Mail postage	11,800	TZS Equi
Retrieval of documents	>than 1 month old 30,000 and above one year 100,000	TZS Equi
PAYE Remittances	11,800 per remittance	TZS Equi
nterest on Uncleared Effect		
Below 150,000	5,000	
Nbove 150,000	3%	
Alternate Banking chanels services		
ATM mini statement	290	
ATM balance inquiry(EBTL ATM)	350	
/isa card Balance Enquiry (other local banks ATM)	600	
/isa card Balance Enquiry (international banks ATM)	1,180	
/isa Card Application	10,000	
/isa card Replacement / Reissue	10,000	
/isa card Withdrawal (EBL ATM)	1,200	
/isa card Withdrawal (other local banks ATM)	3,000	
/isa card Withdrawal (international banks ATM)	8,850	
Declined Visa card Transaction (other ATM)	nil	
Cash Back Shopping	free	
Cash Back cash withdrawal	1,000	
ATM withdrawal Limit per trx	400,000	
ATM withdrawal Daily Limit	2,000,000	
Mobile Banking/Eazzy 24/7		
Sazzy 247 activation	Free	
Jtility Bill Payments	500	
Bazzy 24 /7 Pin Change/stop a card language change	Free	
Sazzy 24/7 Mini-statement/ Enquiries & requests	400	
Sazzy 24/7 Airtime Top-up	Free	
Bazzy 24/7 Funds Transfer(Equity to Equity account)	2,000	
Bazzy 24/7 Funds Transfer(other banks)	11,800	
Eazy247 funds transfers (Bank to Mobile) { TZS 1,000- TZS 100,000}	3,000	
Eazy247 funds transfers (Bank to Mobile) { TZS 100,001 - TZS 200,000}	4,000	
Eazy247 funds transfers (Bank to Mobile) { TZS 200,001- TZS 500,000}	5,000	
Bazy247 funds transfers (Bank to Mobile) { TZS 500,001- TZS 1,000,000}	7,000	
[azy247 funds transfers (Bank to Mobile) [TZS 1,000,001- TZS 2,000,000]	10,000	
banking		
3-banking balance enquiry	Free	
Retail E-banking annual subscription	Free	
Corporate E-banking annual subscription	Free	
ingle token key(Corporate E-banking)	80000	
- banking Funds Transfer - retail & corporate	4000	
E-banking statement request (printed by the bank)	1,500 per leaf	
E-banking statement request (Self downloaded)	Free	
3-banking Pin Regeneration	Free	
E-banking -Cheque book/bankers cheque request	500 per leaf	USD 0.25
3-banking - Salary Processing	2,000	
Agency Banking		
Cash Deposit	Free	
Balance Inquiry	150	
Funds Transfer	750	
Mini Statement	354	
Cash Withdrawal - Equity Agency Banking (excluding Govt levies)		
100 - 4,999	300	
5,000 - 9,999	600	
10,000 - 19,999	1,100	
20,000 - 39,999	1,300	
40,000 - 49,999	1,500	
50,000 - 99,999	1,800	
100,000 - 199,999	2,000	
200,000 - 299,999	2,500	
300,000 - 399,999	3,000	
100,000 - 599,999	4,000	
600,000 - 799,999	5,000	
800,000 - 999,999	6,000	
1,000,000 - 1,999,999	7,000	
2,000,000 - 2,999,999	7,300	
3,000,000 - 3,999,999	7,800	
4,000,000 - 4,999,999	9,200	
5,000,000 - 5,999,999	9,200	
6,000,000 - 6,999,999	10,300	
7,000,000 - 7,999,999	11,500	
8,000,000 - 8,999,999	13,200	
9,000,000 - 10,000,000	13,200	
	14.000	



FEATURE



An agency of the Aga Khan Development Network

Call for Expression of Interest

Youth Entrepreneurship and Innovation Support

About the Aga Khan Foundation

The Aga Khan Foundation (AKF), an agency of the Aga Khan Development Network (AKDN), was established by His Highness the Aga Khan in 1967. AKF is a private, not-for-profit international development agency that seeks to provide long-term solutions to society's problems. AKF has a special focus on investing in human potential, expanding opportunity, and improving the overall quality of life, especially for women and girls. AKF works closely with civil society groups in programme levels in all its thematic areas, with a range of synergistic initiatives that both support civil society actors and benefit from their reach and experience. AKF's primary areas of focus are Education; Early Childhood Development (ECD); Health and Nutrition; Civil Society; Agriculture and Food Security; and Economic Inclusion.

Project Description

The Aga Khan Development Network (AKDN) and its agencies have launched a new programme in Eastern Africa. The programme focuses on strengthening community responses across four countries - Kenya, Mozambique, Tanzania, and Uganda - to overcome ongoing economic and social issues. With multi-layered health and economic crises accelerating in recent months across the world, many countries' existing systems have been stretched and tested in their ability to effectively keep up with negative impacts. The combined challenges expose underlying socio-economic fragilities. Collectively, the negative impacts could have devastating long-term social and economic effects on the most vulnerable and marginalized communities.

In Tanzania, this includes high levels of economic and employment insecurity for large sections of the population and limited reach of social protection systems over the last 12 months. Vulnerable communities still depend on ad-hoc and unsustainable coping strategies in response to negative impacts. Youth are known to face disproportionate challenges, due to barriers in accessing life and employability skills development opportunities among other services. Furthermore, innovative small and medium enterprises have limited business development support to present solutions to emerging local needs. Across all contexts, there is an urgent need to rapidly strengthen communities' abilities to cope with socio-economic shocks, to mitigate negative impacts on their development efforts.

In Tanzania, the 30-month, multi-sectoral programme aims to minimize the emerging negative impacts of socio-economic shocks such as the current global and regional economic downturn due to various pandemics since 2020, particularly for vulnerable communities and young people. Funded by the European Commission, the programme will be partially implemented by the Aga Khan Foundation (AKF), alongside local government authorities, private sector partners such as Selcom, and other local technical partners and civil society organizations. It is anticipated that 11,100 women, men, and youth will be supported with a variety of coping and resilience strategies to help them develop and sustain their economic activities and well-being.

The project anticipates the following intermediary Outcomes.

- Strengthen coping strategies against socio-economic shocks for vulnerable men, women, and youth.
- Increase access to youth-friendly employability and entrepreneurship development opportunities.

Opportunity Description

AKF is seeking Expressions of Interest (EoI) from Business Development Service (BDS) providers with the expertise and experience in enterprise development focusing on grassroot innovation and working with young entrepreneurs (aged 18 to 35 years). AKF and BDS partners will support young innovators whose ideas bring solutions to identified community problems in various sectors including health, education, water and sanitation, agriculture and other income generating sectors. AKF will solicit the expertise of BDS partners to accompany promising innovations in response to region specific community needs as they develop their business ideas and sharpen their business intelligence. Selected young innovators may receive small grants to support the scaling of their solutions with continued guidance from BDS partners. AKF and BDS partners will jointly monitor young innovators' progress and use of the sub-grants throughout the project. It is anticipated that this strategy will enable the target youth to have opportunities to scale their business ideas in service to their communities. This approach will not only support youth who may have lost their livelihoods due to the COVID-19 pandemic, but many other unemployed youths will acquire valuable skills for micro-entrepreneurship, further enhancing resilience during and post the COVID-19 pandemic.

Shortlisted EOI will be reviewed by an external partner of multisectoral BDS experts in November 2021. Following this review, finalists will be invited to co-create and develop a full proposal for a tentative start in implementation from January 2022. The selected Organization will receive sub grants to implement the BDS support activities to the selected youth over a period of 12

Scope of Work

BDS Providers (e.g., innovation/business accelerator) will identify and provide technical training and mentoring 40 to 60 young male and female entrepreneurs in the target regions of Dar Es Salaam, Mwanza, Lindi and Mtwara. The partner will deliver intensive business and innovation development training and advisory services to build the entrepreneurial capacity of youth. This may include strategic one-on-one consulting, mentoring, market linkages and business coaching. Under this intervention and after training, AKF and BDS organization will identify at least 13 innovative entrepreneurs to access the program's flexible response fund. The BDS partners will be expected to continue providing advisory services and monitor recipients for at least 6 months following the award. Their ideas should be locally relevant to their communities' challenges, have a social impact focus, a viable business model and delivery modality, the ability to generate employment and be rapidly deployed.

Specifically, this includes providing business development services in the following areas of interest:

- · Personalized or tailored business management and acceleration trainings; include assigning staff with adequate capacity and experience to provide entrepreneurial and innovation support.
 - Product /innovation development; this includes supporting the selected

youth innovators in improving their innovation to enable them to scale. Technical support to youth groups in developing short- and long-term

- business plans of 6-12 months. Business coaching, mentoring, and advisory services to the selected young
- Access to opportunities for networking, fundraising, and market linkages,
- Identification and participation in the selection panel for recipients of the Flexible Rapid Innovative Funds (FRIF) sub-grants from AKF (Selection of at
- Regular monitoring and reporting on the progress of trained and awarded entrepreneurs to document their development and challenges.
- Develop and share story telling contents of success stories

Requirements and Competencies

Organizations wishing to apply should meet the following requirements and

- · Legal registrations from the relevant authorities
- Experience in providing Business Development Service (BDS), training on Micro Small and Medium Enterprises plus knowledge on innovation/product development.
- Experience in mobilizing and working with young entrepreneurs for similar programs especially young women entrepreneurs,
- Experience managing entrepreneurship awards with young applicants
- · Private sector services product management experience with the technical
- Experience developing youth appropriate training tools and materials, considering level of education.
- Previous and/or current interventions of the last 3 years in the target areas
- and regions is an advantage. Provide evidence/contact details of successful businesses that have
- graduated from their programs.

The organization has been operating for at least 5 years in the provision of

Institutional capacity for the delivery of the technical support.

Expression of Interest Instructions

BDS services

Please submit your organization's EoI following the content structure provided

Maximum five (5) pages will be reviewed and accepted. Applicants can submit no more than one EoI as Lead applicant.

Organization Profile(s) (max 0.5 page)

- Address, locations, and point of contact information; including the specific location of operations and how they relate to target areas.
- Ownership/Type of Entity
- Description of the organization and its main activities (history of operation, milestones)
- · Management Team brief on key staff and core competencies for the oroposea
- Targeted geography/ies

Description of Context, Challenges and Justification (max 2 page)

- · Please use this section to explain the concept of the call topic and the rationale for proposing the plan. How do you understand the context and the local challenges in three regions of Dar Es Salaam, Lindi and Mtwara? Explain how your organization defines innovation, especially at the
- grassroot level. Please also describe the overall implementation approaches and
- methodologies intended to be used to achieve the key objectives of the Call topic and to meet what is expected. o This should include youth appropriate and gender responsive approaches
- that will be used during the implementation
- o Summary time frame for implementation with key milestones
- o A brief description of the proposed targets and groups to be reached by vour organization.
- o What will be the selection criteria for the youth to be engaged in the program?
- o How coaching and mentoring will be conducted.
- o Indicate the current infrastructure, and expertise in the organization that will be deployed in delivery of the BDS and Innovation support.
- o Description of evidence on why the proposed methods and approaches will be successful and sustainable beyond the project period including
- o Description of how the target entrepreneurs will be tracked to monitor their progress during and after the training and support.

High Level Budget (max 0.5 page)

A tentative summary budget clearly differentiating Core Costs (running costs for the partner organizations including full/partial salaries, rent, travel, or other operational costs required for day-to-day operations) and Implementation Costs (cost of delivery of proposed interventions). The proposed budget should be ranging between TZS 149,924,163 to TZS 199,898,885.

Additional Information (annexed) Proof of Legal Registration

- Experience on previous grants, innovation, and youth focus program, including award programs.
- Capacity Statement (including size of previous and current grants)
- Organizational chart
- CVs of CEO/Director and BDS Technical Lead Sample of a recent donor / partner report or Links to recent publications /
- examples of recent BDS and Product development skills related publications or Links to recent communications.

Expressions of Interest must be electronically submitted by 6pm on Friday 12th November 2021.

To: akftzprocurement@akfea.org

Copying: Japhet.Elly@akdn.org with

Subject line: "EC - AKDN COVID -19 Response partnership BDS Partner EOI" Only shortlisted organizations will be contacted.,

'Fully vaccinated' and all the other shifting sands of pandemic language By Jon Allsop tic, recently compiled

LAST week - after former US Secretary of State Colin Powell died of complications from Covid-19 and early news reports mentioned that he was "fully vaccinated" but without also noting that he had received treatment for a type of blood cancer that weakens the immune system - I started to contemplate what those words actually mean at this stage of the pandemic.

Earlier in the year, it was relatively clear that a person (in the US, at least) was "fully vaccinated" two weeks after his or her second dose of the Pfizer or Moderna vaccine, or the first dose of the Johnson & Johnson vaccine - the maximum number of shots authorised per person at the time.

Since then, however, we've entered a murkier moment, with "booster" shots now recommended, but only for some people - based on factors including age, health and occupation.

Powell had been scheduled for a booster prior to his death, but it's not clear that even that would have saved him, given the weakness of his immune system. Was he "fully vaccinated" when he died? Could he ever have been?

It turned out that James Hamblin, a medical doctor and writer, had a similar response to the Powell coverage. The term "fully vaccinated" is "inappropriate in many cases, primarily because there is no consensus on what it means," he wrote, in an op-ed for the Washington Post.

"Most of us fall into a gray area between the 21-year-old Olympic decathlete in no need of more doses and the 90-year-old with emphysema (a chronic obstructive pulmonary disease) who sings in an unvaccinated choir and would quite benefit from boost-

All of this boils down to, essentially, an ongoing attempt to define 'fully vaccinated'. Who is 'fully vaccinated' against Covid-19, and for how long? The honest answer is that the target is moving before our eyes.

As Hamblin notes, the pandemic has taught us that "precision of language and transparency in delineating the known and the unknown are key to any effective public health response" - but as I've often written in this newsletter, people, not least journalists, have often struggled with both imperatives in the face of immense novelty and uncertainty.

In the early days of the pandemic, for instance, many news outlets treated case counts as definitive statistics even though testing was highly inadequate and many very real cases were going uncounted.

As I wrote in May 2020, "confirmed cases" was then, and remains now, a more useful phrase.

Katherine J. Wu, a science writer at The Atlan-

some other common pandemic terms that are slippery or just plain wrong.

Her list includes "fully vaccinated" but also "asymptomatic" might actually be presymptomatic, and in any case, what counts as a symptom?), "mild Covid-19" (which can be a sniffle or disease so bad you only narrowly avoid hospitalisation), and even "Covid-19" itself.

(The latter term is supposed to be reserved for the symptomatic disease that follows some infections with the virus SARS-CoV-2, which is what tests detect; Wu points out that there's actually "no such thing as a Covid test, and there's no such thing as asymptomatic Covid".)

As linguist Elena Semino told Wu, the pandemic has seen a great deal of "linguistic leakage" where jargon that was previously used only within a professional community has become universal, often without the (hopefully) clarifying intermediate work of journalism.

Often, new terminology becomes more widely understood over time. But it strikes me that many of the confusions of pandemic language have not only persisted but have actually worsened - mirroring the broader ways in which, as I wrote over the summer, the pandemic itself has somehow only become harder to understand and explain.

The science of viral transmission is still murky, data visibility still imperfect, and mass vaccination has diminished the appropriateness of blunt, societv-wide restrictions and increased the salience of much more complicated collective and individual risk calculations.

In some cases, terms we thought we clearly understood, like "fully vaccinated", have become fuzzier. In other cases, meaning has been flipped on its head.

If you'd told me a year ago that you'd had a "vaccine breakthrough", I'd likely have hailed a miracle of cutting-edge medical technology. Tell me that today and I'd ask you to stay well away from me. Some pandemic lan-

guage is hard to pin down because it skates atop complex philosophical questions that lack a right answer.

In August, as concern about "breakthrough infections" increasingly made (often misleading) headlines, The New Yorker's Dhruv Khullar asked what actually constitutes an "infection" - a "breakthrough infection" could manifest as "symptomatic" illness in a "fully vaccinated" person (you can see how tricky this is getting), or it could just mean that a highly sensitive test found viral matter in your nose while your vaccinepumped immune response was working, just as it should, to fight it.

"Technically, some cells got infected and the virus started to replicate," Angela Rasmussen, a virologist, told Khullar.

CJR

AKF believes in Equal Opportunity and is Committed to Safeguarding and Promoting the Welfare of Children and Vulnerable Adults and Expects all Staff and Partners to Share this Commitment.

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CITIBANK TANZANIA LIMITED

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Report of Condition of Bank Published Pursuant to regulations 7 and 8 of the Banking and Financial Institutions (disclosures) Regulations, 2014

	CONDENSED STATEMENT OF FINANCIAL POSITION	AS AT 30 SEPTEN	IBER 2021
	(Amounts in million shillings)		
		Position as at	Position as at
		30-Sep-21	<u>30-Jun-21</u>
	ASSETS Cash	18,216	0.404
	Balances with Bank of Tanzania	60,230	8,434 70,185
	Investment in Government Securities	174,530	175,478
	Balances with Other Banks and financial institutions	154,758	92,834
	Cheques and Items for Clearing	173	105
	Inter branch float items	0	0
7	Bills Negotiated	13,557	13,419
8	Customers Liabilities for Acceptances	27,068	36,245
9	Interbank Loans Receivables	168,261	192,471
	Investment in Other Securities	0	0
	Loans, Advances and Overdrafts	308,465	299,869
	Other Assets	10,550	9,528
	Equity Investments	0	0
	Underwriting accounts	0	0
	Fixed Assets (Less Depreciation)	7,799	8,022
16	TOTAL ASSETS	943,607	<u>906,590</u>
	<u>LIABILITIES</u>		
	Deposits from other banks and financial institutions	785	517
	Customer Deposits	619,328	735,670
	Cash Letter of credit	0	0
	Special Deposits	9	613
	Payments orders/transfers payeable	0	0
	Bankers cheques and drafts issued Accrued taxes and expenses payable	2,489 3,042	2,394 2,062
	Acceptances outstanding	27,071	36,248
	Interbranch float items	27,071	0
	Unearned income and other deferred charges	736	660
	Other liabilities	26,999	25,833
	Borrowings	161,553	5,000
	TOTAL LIABILITIES	842,012	808,997
30	NET ASSETS (LIABILITIES)	101,595	97,593
c.	CAPITAL AND RESERVES		
	- Paid up Share Capital	9,660	9,660
	- Capital Reserves	0	0
33	- Retained Earnings	81,553	82,125
	- Profit (Loss) Account	6,878	3,790
	- Other capital accounts	3,504	2,018
	- Minority interest	0	0
37	TOTAL SHAREHOLDER'S FUND	101,595	97,593
	Contingent Liabilities	60,835	107,300
	Non Performing Loans and Advances	0	0
	Allowances for Probable Losses Other Non Performing Assets	968 0	883 0
	SELECTED FINANCIAL CONDITION INDICATORS		
(i)	Shareholders Funds to total assets	10.8%	10.8%
(ii)	Non Performing Loans to Gross loans	0.0%	0.0%
(iii)	Gross Loans and Advances to Total Deposits	49.7%	40.7%
(iv)	Loans and Advances to Total assets Earning Assets to Total Assets	32.7% 67.6%	33.1% 62.7%
(v) (vi)	Deposits Growth	-18.8%	-17.8%
. ,			
(vii)	Assets Growth	3.9%	-15.4%

CONDENSED STATEMENT OF PROFIT OR LOS FOR THE QUARTER ENDED 30 SEPTEMBER 20			EHENSIVE nts in mi ll io	
	Current Quarter	Comparative Quarter Previous Year	Current Year Cummulative	Previous Year Cummulative
	30-Sep-21	30-Sep-20	30-Sep-21	30-Sep-20
1 Interest Income	7,937	7,311	23,152	24,517
2 Interest Expense	(1,226)	(3,692)	(5,833)	(9,828)
3 Net Interest Income	6,711	3,619	17,319	14,689
4 Bad Debts Written Off	0	0	0	0
5 Impairment Losses on loans and advances	(86)	135	(319)	(467)
6 Non-Interest Income :	3,656	3,272	10,276	9,514
6.1 Foreign Currency Dealing and Translation Gain/(Loses)	2,357	2,216	6,470	6,040
6.2 Fees and Commisions	1,300	1,056	3,807	3,474
6.3 Dividend Income	0	0	0	0
6.4 Other Operating Income	(1)	0	(1)	0
7 Non-Interest Expense	(5,984)	(5,875)	(17,457)	(18,718)
7.1 Salaries and Benefits	(2,227)	(1,688)	(6,714)	(5,646)
7.2 Fees and Commmision	o o	0	O O	0
7.3 Other Operating Expenses	(3,757)	(4,187)	(10,743)	(13,072)
8 Operating Income (Loss) Before	4,297	1,151	9,819	5,018
9 Income Tax Provision	(1,210)	(337)	(2,942)	(2,447)
10 Net Income / (Loss) after Income Tax	3,088	814	6,878	2,571
11 Other Comprehensive Income				
Unrealised net gains arising during the period	1,306	(563)	1,224	(120)
Income tax thereon	(392)	169	(367)	36
Other comprehensive income net of tax	914	(394)	857	(84)
12 Total Comprehensive Income for the period	4,002	420	7,735	2,487
13 Number of Employees	47	44	47	44
14 Basic Earnings Per Share	308,755	81,435	687,761	257,070
15 Number of Branches	1	1	1	1
D . SELECTED PERFORMANCE INDICATORS				
(i) Return on Average Total assets	1.4%	0.2%	0.9%	0.3%
(ii) Return on Average Total assets	12.3%	3.4%	9.3%	3.5%
(iii) Non Interest Expense to Gross Income	57.7%	85.3%	63.3%	77.3%
(iv) Net interest Income to Average Earning Assets	4.4%	3.1%	3.2%	4.1%
()	11.70	3.176	0.270	-11170
In preparation of the quarterly financial statements, consistent accordingly using Audited Financial Statements	ounting policies	have been used	as those applic	cable to the

	n of the quarterly financial statements, consistent accounting polic r Audited Financial Statements	ies have been used as those applicable to the
Signed by:	Geofrey Mchangila Chief Executive Officer	Date : 28th October 2021
Signed by:	Iddi Msonga Director - Finance	Date: 28th October 2021
Signed by:	Godwin Rutashobya Chief Internal Auditor	Date: 28th October 2021
have been e International	ersigned directors, attest to the faithful representation of the above kamined by us and, to the best of our knowledge and belief, have be Financial Reporting Standards and the requirements of the Bankir a true and fair view.	peen prepared in conformance with
Signed by: A	ndulile Mwakalyeye	Date : 28th October 2021

CONDENSED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30 SEPTEMBER 2021 (Amounts in million shillings)				
	Current Quarter	Previous Quarter	Current Year Cumulative	Comparative Year (Previous Year) Cumulative
	30-Sep-21	30-Jun-21	30-Sep-21	30-Sep-20
I Cash Flow From Operating Activities:				
Net Income (Loss)	4,297	3,111	9,819	5,018
Adjustment For:	536	448	1 400	1,501
-Impairments / Amortisations -Net Change in Loans and Advances	(8,595)	(1,510)	1,429 1,948	(26,369)
-Net Change in Loans and Advances -Gain / Loss on Sale of Assets	(6,595)	(1,510)	1,946	(26,369)
-Net Change in Deposits	(116,074)	(130,805)	(547,975)	866,128
-Net Change in Short Term Negotiable Securities	0	0	0	0 0
-Net Change in Other Liabilities	(7,809)	8.798	(12,916)	9,835
-Net Change in Other Assets	7,349	(10,673)	4,824	(13,114)
-Tax Paid	(605)	(689)	(1,899)	(2,703)
-Others	0	0	0	0
Net Cash Provided (Used) by Operating Activities	(120,900)	(131,320)	(544,769)	840,296
II . Cash Flow From Investing Activities				
Dividend Received	0	0	0	0
Purchase of Fixed Assets	(298)	(18)	(350)	(2,761)
Proceeds From Sale of Fixed Assets	0	0	0	0
Purchase of Non- Dealing Securities	2,254	(1,930)	(22,856)	31,680
Proceeds from Sale of Non-Dealing Securities	0	0	0	0
Others	0	0	0	0
Net Cash Provided (Used) by Investing Activities	<u>1,956</u>	(1,948)	(23,206)	28,919
III . Cash Flow From Financing Activities:	0	_	_	
Repayment of Long Term Debt Proceeds From Issuance of Long Term Debt	0	0	0	0 0
Proceeds From Issuance of Long Term Debt Proceeds From Issuance of Share Capital	0	0	0	0
Payment of Cash Dividends	0	0	0	0
Net Change in Other Borrowings	156,553	(20,000)	161,553	0
Others	0	0	0	o l
			0	o l
Net Cash Provided (Used) by Financing Activities	156,553	(20,000)	161,553	<u>o</u>
	37,609	(153,268)	(406,422)	869,215
IV . Cash And Cash Equivalent				
Net Increase (Decrease) in Cash and Cash Equivalent	37,609	(153,268)	(406,422)	869,215
Cash and Cash equivalents at the Beginning of the Quarter	364,029	517,297	808,060	378,979
Cash and Cash equivalents at the End of the Quarter	401,638	364,029	401,638	1,248,194

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30 SEPTEMBER 2021							
	(Am	ounts in n	ni ll ion sh	nillings)			
	Share Capital	Sharı Premium	Retains Earnings	Regulatory Reserve	General Provision	Others	Total
Current Year							
Balance as at the beginning of the year	9,660	0	85,916	1,582	0	1,759	98,917
Profit for the year	0	0	6,878	0	0	0	6,878
Other Comprehensive Income	0	0	0	0	0	857	857
Transactions with owners	0	0	0	0	0	0	0
Dividends Paid/Payeable	0	0	(5,057)	0	0	0	(5,057)
Regulatory Reserve	0	0	694	(694)	0	0	0
General Provision Reserve	0	0	0	0	0	0	0
Others	0	0	0	0	0	0	0
Balance as at the end of the current							
period	9,660	0	88,431	888	0	2,616	101,595
Previous Year							
Balance as at the beginning of the year	9,660	0	92,611	0	0	1,597	103,868
Profit for the year	0	0	2,571	0	0	0	2,571
Other Comprehensive Income	0	0	0	0	0	(84)	(84)
Transactions with owners	0	0	0	0	0	0	0
Dividends Paid/Payeable	0	0	(10,170)	0	0	0	(10,170)
Regulatory Reserve	0	0	(1,621)	1,621	0	0	0
General Provision Reserve	0	0	0	0	0	0	0
Others	0	0	0	0	0	0	0
Balance as at the end of the previous							
period	9,660	0	83,391	1,621	0	1,513	96,185

CHARGES AND FEES- CITIBANK TANZANIA LIMITED

Signed by: Yande Panya

...... Date : 28th October 2021

Current Accounts	CHARGE/FEE-LCY	CHARGE/FEE-FCY	4.0	Foreign Exchange Transactions	CHARGE/FEE-LCY
(a) Required minimum opening	Waived	Waived		(a) Purchase/sale of TCs transaction	NA
	TZS 20,000	USD \$20		over the counter (b) Purchase of foreign cheque	NA
per customer type) (c) Cheque withdrawal over the counter	TZS 4,000	US\$ 5.00		(c) Sale/purchase of cash passport	NA
(d) Fees per ATM withdrawal	N/A	N/A		(d) Telegraphic transfer	
(e) ATM mini statement	N/A	N/A		-Inward Telegraphic Transfers [FTIN]	US\$ 30
(f) Interim statement per page	TZS 7,000	US\$ 5.00		-Outward International TT / Electronic [ROCT]	0.25% of transfer, Min U 60.00 and Max US \$ 500
(g) Periodic scheduled statement (h) Cheque book (i) Dishonoured cheque	Waived TZS 35,000 (100 leaves) TZS 52,000	Waived US\$ 35 (100 leaves) US\$ 50		(e) Telex/SWIFT (f) Transfer from foreign currency denominated account to local current	NA NA
(j) Special clearance	TZS 60,000	US\$ 60	F 0	Personal Leans	
(k) Counter cheque	TZS 2,500 per leaf	US\$ 2 per leaf	5.0	Personal Loans (a) Processing/Arrangement/Appraisal for	90
(I) Stop Payment (m) Standing order	TZS 30,000 EFT: TZS 5,000 TZS TISS: TZS 10,000 Cross Border Fund Transfers: 0.25% of transfer, Min US\$ 60.00 and Max US \$ 500.00 USD TISS: US \$ 10.00	US\$ 30 EFT: TZS 5,000 TZS TISS: TZS 10,000 Cross Border Fund Transfers: 0.25% of transfer, Min US\$ 60.00 and Max US \$ 500.00 USD TISS: US \$ 10.00		(i) Personal loans (ii) Overdrafts (iii) Mortgage finance (iv) Asset finance (b) Unpaid loan instalment	NA NA NA NA
(n) Balance enquiry	Waived	Waived		(c) Early repayment	NA
(o) New ATM card issuance	N/A	N/A		(d) Valuation fees	NA
(p) ATM card renewal or replacement (q) Overdrawn account interest	N/A 4.30%-7.55%	N/A 1.38%-7.14%		(e) Other	NA
charge					
(r) Unarranged overdraft	15% Waived	10%		Additional Disclossures	LCY
(s) Interbank transfer (t) Bill payments through ATM	N/A	Waived N/A	'	Deposit Rates -Current Account Deposits	0%-3.00%
(u) Deposit fee	US \$20 and below: 3% of deposited amount TZS 1,000 and below: 0.3% of deposited amount Coins: 3% of the deposited amount minimum TZS 10,000	US \$20 and below: 3% of deposited amount TZS 1,000 and below: 0.3% of deposited amount Coins: 3% of the deposited amount		-Time Deposits (a) 1 - Months	2.73% -2.93%
	125 10,000	minimum TZS 10,000			
(v) Other (please specify)	N/A	N/A		(b) 3 - Months	1.72% -2.02%
(w) BRELA Search fees. Per search	TZS 30,000	US\$ 15		(c) 6 - Months	2.75% -3.05%
(x) Foreign Loan Registration fees (DRN)	US\$ 700	US\$ 700		(d) 9 - Months	3.04% -3.34%
Savings Accounts				(e) 12 - Months	3.32% -3.62%
	NA	NA]		
(b) Monthly service fee	NA	NA	2	Lending Rate	LCY
(c) Interim statement	NA	NA		Base lending rate	8.55%-9.55%
(d) Account clossure	NA	NA		Short term (up to one year) Medium term (2 to 3 years)	8.55%-9.55% 9.05%-10.05%
Electronic Banking				Long term (3 - 5 years)	9.55%-10.55%
(a) Internet banking monthly fee (b) Internet transfers	Waived EFT: TZS 5,000 TZS TISS: TZS 10,000 Cross Border Fund Transfers: 0.25% of transfer, Min US\$ 60.00 and Max US \$ 500.00 USD TISS: US \$ 10.00	Waived EFT: TZS 5,000 TZS TISS: TZS 10,000 Cross Border Fund Transfers: 0.25% of transfer, Min US\$ 60.0 and Max US\$ 500.00 USD TISS: US \$ 10.00		Term loans (over 5 years)	10.55%-11.55%
(c) SMS banking	N/A	N/A			
(d) Other	Managers Cheques: TZS 4,000	Managers Cheques: US\$ 5.00			

<u>Designation</u>

Head of Treasury

CFO

<u>Name</u>

1 Iddi Msonga

3 James Rutta

2 Michael Mungure

	(-) 6-1-(
	(c) Sale/purchase of cash passport	NA	NA
	(d) Telegraphic transfer		
	-Inward Telegraphic Transfers [FTIN]	US\$ 30	US\$ 30
	-Outward International TT / Electronic [ROCT]	0.25% of transfer, Min US\$ 60.00 and Max US \$ 500.00	0.25% of transfer, Min US\$ 60.00 and Max US 5 500.00
1	(e) Telex/SWIFT	NA	NA
	(f) Transfer from foreign currency denominated account to local current	NA	NA
Г	Personal Loans (a) Processing/Arrangement/Appraisal f	00	
1			
1	(i) Personal loans	NA	NA
	(ii) Overdrafts	NA	NA
1	(iii) Mortgage finance	NA NA	NA NA
	(iv) Asset finance (b) Unpaid Ioan instalment	NA NA	NA NA
	(b) Oripaid loan instalment	INA	INA
l	(c) Early repayment	NA	NA
ı	(d) Valuation fees	NA	NA
	(e) Other	NA	NA
	Additional Disclossures Deposit Rates	LCY	FCY
		LCY 0%-3.00%	FCY 0%-0%
	Deposit Rates -Current Account Deposits		
	Deposit Rates -Current Account Deposits -Time Deposits (a) 1 - Months	0%-3.00% 2.73% -2.93%	0%-0%
	Deposit Rates -Current Account Deposits -Time Deposits (a) 1 - Months (b) 3 - Months	0%-3.00% 2.73% -2.93% 1.72% -2.02%	0%-0% 0.06%-0.07% 0.12%-0.13%
	Deposit Rates -Current Account Deposits -Time Deposits (a) 1 - Months	0%-3.00% 2.73% -2.93%	0%-0%
	Deposit Rates -Current Account Deposits -Time Deposits (a) 1 - Months (b) 3 - Months	0%-3.00% 2.73% -2.93% 1.72% -2.02%	0%-0% 0.06%-0.07% 0.12%-0.13%
	Deposit Rates -Current Account Deposits -Time Deposits (a) 1 - Months (b) 3 - Months (c) 6 - Months	0%-3.00% 2.73% -2.93% 1.72% -2.02% 2.75% -3.05%	0%-0% 0.06%-0.07% 0.12%-0.13% 0.14%-0.16%
	Deposit Rates -Current Account Deposits -Time Deposits (a) 1 - Months (b) 3 - Months (c) 6 - Months (d) 9 - Months (e) 12 - Months	0%-3.00% 2.73% -2.93% 1.72% -2.02% 2.75% -3.05% 3.04% -3.34% 3.32% -3.62%	0%-0% 0.06%-0.07% 0.12%-0.13% 0.14%-0.16% 0.14%-0.16% 0.21%-0.24%
	Deposit Rates -Current Account Deposits -Time Deposits (a) 1 - Months (b) 3 - Months (c) 6 - Months (d) 9 - Months (e) 12 - Months	0%-3.00% 2.73% -2.93% 1.72% -2.02% 2.75% -3.05% 3.04% -3.34% 3.32% -3.62%	0%-0% 0.06%-0.07% 0.12%-0.13% 0.14%-0.16% 0.14%-0.24% FCY
	Deposit Rates -Current Account Deposits -Time Deposits (a) 1 - Months (b) 3 - Months (c) 6 - Months (d) 9 - Months (e) 12 - Months	0%-3.00% 2.73% -2.93% 1.72% -2.02% 2.75% -3.05% 3.04% -3.34% 3.32% -3.62% LCY 8.55%-9.55%	0%-0% 0.06%-0.07% 0.12%-0.13% 0.14%-0.16% 0.21%-0.24% FCY 3.51%-4.51%
	Deposit Rates -Current Account Deposits -Time Deposits (a) 1 - Months (b) 3 - Months (c) 6 - Months (d) 9 - Months (e) 12 - Months Lending Rate Base lending rate Short term (up to one year)	0%-3.00% 2.73% -2.93% 1.72% -2.02% 2.75% -3.05% 3.04% -3.34% 3.32% -3.62% LCY 8.55%-9.55% 8.55%-9.55%	0%-0% 0.06%-0.07% 0.12%-0.13% 0.14%-0.16% 0.14%-0.24% FCY 3.51%-4.51% 3.51%-4.51%
	Deposit Rates -Current Account Deposits -Time Deposits (a) 1 - Months (b) 3 - Months (c) 6 - Months (d) 9 - Months (e) 12 - Months Lending Rate Base lending rate Short term (up to one year) Medium term (2 to 3 years)	0%-3.00% 2.73% -2.93% 1.72% -2.02% 2.75% -3.05% 3.04% -3.34% 3.32% -3.62% LCY 8.55%-9.55% 8.55%-9.55% 9.05%-10.05%	0%-0% 0.06%-0.07% 0.12%-0.13% 0.14%-0.16% 0.14%-0.24% FCY 3.51%-4.51% 4.01%-5.01%
	Deposit Rates -Current Account Deposits -Time Deposits (a) 1 - Months (b) 3 - Months (c) 6 - Months (d) 9 - Months (e) 12 - Months Lending Rate Base lending rate Short term (up to one year)	0%-3.00% 2.73% -2.93% 1.72% -2.02% 2.75% -3.05% 3.04% -3.34% 3.32% -3.62% LCY 8.55%-9.55% 8.55%-9.55%	0%-0% 0.06%-0.07% 0.12%-0.13% 0.14%-0.16% 0.14%-0.24% FCY 3.51%-4.51% 3.51%-4.51%

NA

Trade Finance Documentary Collections	CHARGE/FEE
Documentary Collections	
Imports	Handling: \$130, Acceptance \$65, Telex: 0.325% minimum \$98 and maximum \$650
Exports	All in fee: \$100 (\$50 courier and \$50 handling) per set of documents
Imports Letters of Credits Opening fees Handling fees Amendment Fees	LC issuance - 0.5% per quarter Min. \$325 Handling: \$130 Simple amendment \$100, extension 0.5% per quarter if it extends to other quarter (s)
Confirmation fees	Confirmation 0.39% per quarter Min. EUR 390 per quarter
Risk margin on Acceptance Other Bank LC re-issuance Bills Availization (Pour Aval)	0.25% per Quarter or part thereof 0.1% per Quarter, min. \$200 0.5% per Quarter or part thereof
Exports Letters of Credits Handling fees Courier	- \$500 \$100
Confirmation fees	0.25% per Quarter or part thereof
Negotiation fees	0.1% Min. \$1000
Liquidity financing Supp l iers finance	Prevailing market rates and negotiable based on riskness of the transaction
Accounts Receivable Finance	Prevailing market rates and negotiable based on riskness of the transaction
Guarantees and Standby L	etters of Credits
SBLC	0.5% per Quarter or part thereof
Bid Bonds	0.5% per Quarter or part thereof
Performance Bond	0.5% per Quarter or part thereof
Maintanance Bond Advance Payment Guarantee	0.5% per Quarter or part thereof 0.5% per Quarter or part thereof
Amendments fees on Guarantees	Simple amendments \$100 and 0.5% per Quarter or part thereof, if it extends into next quarter(s)
Custom Bonds Warehouse Bond	0.5% per Quarter or part thereof 0.5% per Quarter or part thereof
Transit Bond Facility fees	0.5% per Quarter or part thereof 1.5% per annum

FEATURE

Guardian

Egypt must combat oppression of women and girls



Egyptian women protesters behind bars. Credit: VOA News



Loans and advances to total assets

Earning Assets to Total Assets

Deposits Growth

Assets growth

YETU MICROFINANCE BANK PLC

ash & equivalents, end of quarter

PUBLICATION OF UNAUDITED FINANCIAL STATEMENTS

REPORT OF CONDITION OF BANK ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS 2014

79%

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER 2021. ASSETS Balances with Bank of Tanzania 32,832,34 70,501,515 Investment in Government securities Balances with other banks 126,767,311 136,877,019 Cheques and items for clearing Inter branch float items Bills negotiated Customers' liabilities for acceptances Interbank Loans Receivables Investments in other securities 14,544,415,369 15,130,080,151 Loans, advances and overdrafts (net of allowances for probable losses) 1,400,823,903 Other assets Receivables Property, plant and equipment(net) TOTAL ASSETS 1.711.129.297 .670.574.055 18,769,623.874 LIABILITIES Deposits from other banks Customer Deposits 2.154.646.532 1.356,985,905 Cash letters of credit Special deposits 2,064,363,594 2,049,402,075 Payment orders/transfers payable Bankers' cheques and draft issued Accrued taxes and expenses payable Acceptances outstanding Interbranch floats items Unearned income and other deferred charges 229,836,593 5,700,000,000 6,750,000,000 TOTAL LIABILITIES NET ASSETS/(LIABILITIES) 8,620,777,155 8,670,934,867 CAPITAL AND RESERVES 31 32 Reguratory Reserves 2439473000 2,439,473,000 Retained earnings Profit/{Loss} account 56,434,051 107,960,208 Other capital account 68,373,556 67,005,113 TOTAL SHAREHOLDERS' FUNDS 37 8,620,777,155 Contingent liabilities 4,448,185,825 991,222,058 Non Performing Loans & Advances 923,515,410 40 Allowances for probable losses 717,420,694 41 Other non performing assets D. PERFORMANCE INDICATORS 46% 45% Shareholders funds to total assets Non performing loans to total gross loans 30.58% 6.55% 362% 471% Gross loans and advances to total deposits

		Current Quarter 30-Sep-21 TZS	Previous Quarter 30-Jun-21 TZS	Cummulative amount 30-Sep-21 TZS
1 b	Interest Income	1,033,423,856	1,201,351,910	3,392,138,86
2 1	Interest Expense	150,931,913	104,475,324	349,611,01
3 1	Net Interest Income (1 minus 2)	882,491,943	1,096,876,586	3,042,527,84
4 1	Bad debts written off	-		
5 1	Impairment losses on Loans and Advances	-206,094,716	89,311,053	-32,494,03
	Non Interest Income	163,690,836	202,399,489	702,885,40
		-	-	
	6.1 Foreign Currency Dealings and Translation Gains/(Loss)			
- 0	6.2 Commissions and fees	103,803,732	114,381,288	330,953,49
- 0	6.3 Dividend Income	-	-	
- 0	6.4 Other Operating Income	59,887,105	88,018,201	371,931,91
7 1	Non Interest Expense	1,171,657,422	1,055,736,153.64	3,399,421,67
- 11	7.1 Salaries and Benefits	618,195,313	627,391,742	1,879,093,22
	7.2 Fees and Commission	13,035,652	348,663	13,607,87
	7.3 Other Operating expenses	540,426,457	427,995,749	1,506,720,57
	Operating Profit/(Loss) before Income Tax	80,620,073	154,228,868	378,485,61
9]	Income Tax Provision	24,186,022	46,268,660	113,545,68
	Net Income/(Loss) after Income Tax	56,434,051	107,960,208	264,939,92
	Other Comprehensive Income	-		
2	Total comprehensive income/{Loss} for the period	56,434,051	107,960,208	264,939,92
, ,	Number of Employees	129	133	12
	Basic Earnings Per Share	13	12	12
	Number of Branches	3	3	1
	SELECTED PERFROMANCE INDICATORS Return on average total assets	6%	10%	69
	Return on average total assets Return on average shareholders funds	12%	14%	12%
	Non Interest Expense to Gross Income	12% 52%	14% 81%	129 529
	Non Interest Expense to Gross Income Net Interest Income to Average EarningAssets	6%	81%	52%

	Current	Previous
	Quarter	Quarter
	30-Sep-21	30-Jun-21
	TZS	TZS
I Cash Flow from Operating Activities :		
Net (loss)/Income	56,434,051	107,960,208
Adjustments for non cash items:	_	-
-Gain/loss on Sale of Assets		
 Depreciation of property and equipment 	100,702,752	97,720,253
-Amortization of Refurbishment	-	-
-Amortization of Capital Grant		
-Amortization of Intangiable assets		-
	157,136,803	205,680,461
- Change in Statutory minimum reserve (SMR)		
-Net change in loans and advances	12122222	(271.120.515)
-Net change in other assets	134,287,250	(27,130,612)
-Net change in deposits	797,660,627	(404,095,308)
-Others- Special deposit	14,961,519	-
-Net change in other liabilities	47,415,352	(22 = 14 = 160)
T	1,151,461,552	(225,545,460)
-Tax paid Net cash flows/(used) from operarting activities	(32,000,000) 1,119,461,552	(225,545,460)
Net cash flows/(usea) from operaring activities	1,119,461,552	(225,545,460)
II Cash Flow from Investing Activities	_	
		- I
Dividend Received	(40.555.242)	
Purchase of property, plant & equipment Proceeds from disposal of property and equipment	(40,555,242)	-
Other- Fixed deposit	·	-
Purchases of Non Dealing securities	- 0	- I
Proceeds from sale of Non-Dealing Securities	0	
Net cash provided (used) by investing activities	(40,555,242)	-
HI Cook Floor Cook Floor do a Anti-trico	-	
III Cash Flow from Financing Activities Repayment of Long term Debt	(955,619,586)	
Proceeds from issuance of long term debts	(955,019,580)	-
Others (specify)	<u>-</u>	<u> </u>
Proceeds from issuance of paid up capital	-	- I
Payment of Cash Dividends	(47,415,352)	49,436,103
Others (utilization)	(47,413,332)	15,450,105
Net cash provided (used) by investing activities	(1,003,034,938)	49,436,103
received from the first from the fir	(1,005,054,550)	.5,450,105
IV Cash and Cash equivalents		
Net increase (decrease) in cash & cash equivalents	75,871,372	(176,109,357)
Cash & equivalents, beginning of the period	903,096,683	1,079,206,040
Cash & equivalents end of quarter	978 968 055	903 096 683

CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2021.

Amount in Tzs.' (000)

	Tzs.' (000)'	Tzs.' (000)'	Tzs.' (000)'	Tzs.' (000)'	Tzs.' (000)'	Tzs.' (000)'	Tzs.' (000)'
	Share Capital	Share Application Money	General Reserve	Statutory Rese	r Capital Grants	Retained Earning	Total
Opening Balance 01/01/2020	6,056,497				69,693	2,332,349	8,458,53
Adjustment :							
Add: Addition/(Deletion) during the period			-	- 1	(69,693)		(69,69
Less: Transfer to deferred Income							
Less: Transfer to General Reserve					67,005		67,00
Deffered Tax Understated last Year					-	434,618	434,61
Total Comprehesive income for the period	-		-	- 1	-	(54,944)	(54,94
Dividend paid						(272,551)	
Balance as 31.12.2020	6,056,497	-		-	67,005	2,439,472	8,562,97
Opening Balance as 01.09.2021	6,056,497		-	-	67,005	2,439,472	8,562,97
Adjustment :							
Other capital account					68,373	(67,004)	1,36
Less: Transfer to deferred Income							
Transfer to General reserve				- 1			
Change in accounting policy - Adoption IFRS 9							
Total Comprehesive income for the period	-					56,434	56,43
Less Dividends paid							
Balance as 30.09.2021	6,056,497			-	135,378	2,428,902	8,620,77

Minimum Disclosures of bank charges and fees

STATEMENT OF CHANCE IN FOURTY FOR THE OUT

1. SAVINGS AC	COUNTS	2. LOAN		
Required minimum opening	5000/=	SGL Business loans		
Monthly service fee	FREE	House Improving Loan		
Account statement	FREE	Loan Processing Fees		
Balance enquiry	FREE	Insurance Fee		
Account closure	5000/=	Agro Asset Ioan		
Required minimum operation	5000/=	Asset Financing		
Cash Withdraw charge- Ove	1770/=	Farm input Ioan		
Cash deposit charge	FREE	Mavuno Loan		
Account maintanance charge	FREE	Staff Ioan		
		Maji Loan		
those applicable to the pre quarter, the changes be ex prepared in conformance v	vious year audited fina xplained as per IAS 3	ts, consistent accounting polici ancial statements { if there wer 4 & IAS 8}our knowledge ar cial Reporting Standards and the	e changes during the changes during the change of the change of the change of the change of the changes during the changes duri	
those applicable to the pre quarter, the changes be ex prepared in conformance v	vious year audited fina xplained as per IAS 3	ancial statements { if there wer 4 & IAS 8}our knowledge ar	e changes duri nd belief, have	
those applicable to the pre quarter, the changes be ex prepared in conformance v	vious year audited fina xplained as per IAS 3	ancial statements { if there wer 4 & IAS 8}our knowledge ar cial Reporting Standards and the	e changes during the changes during the change of the change of the change of the change of the changes during the changes duri	
those applicable to the pre quarter, the changes be ex- prepared in conformance v Signed by: Altemius Millinga	vious year audited fina splained as per IAS 3 vith International Finad	ancial statements { if there wer 4 & IAS 8}our knowledge ar cial Reporting Standards and the	te changes during the belief, have a requirements Date 28th OCTOBE	
those applicable to the pre quarter, the changes be ex prepared in conformance v Signed by: Altemius Millinga Samwel Gikaro	vious year audited fina xplained as per IAS 3 vith International Finad Managing Director	ancial statements { if there wer 4 & IAS 8}our knowledge ar cial Reporting Standards and the	te changes durind belief, have the requirements Date 28th OCTOBE	
those applicable to the pre quarter, the changes be ep- prepared in conformance via Signed by: Altemius Millinga Samwel Gikaro Humphrey Singogo	vious year audited fins splained as per IAS 3 with International Fina Managing Director Finance Manager Acting Internal Audite	ancial statements { if there wer 4 & IAS 8}our knowledge ar cial Reporting Standards and the	ce changes during the changes during the certain control of the certain control of the certain control of the certain	
those applicable to the pre quarter, the changes be ep- prepared in conformance va- Signed by: Altemius Millinga Samwel Gikaro Humphrey Singogo We, the undersigned direct	vious year audited fins splained as per IAS 3 with International Fina Managing Director Finance Manager Acting Internal Audite ors, attest to the faithfu	ancial statements { if there wer 4 & IAS 8} our knowledge arcial Reporting Standards and the standards and the standards and the standards are	ce changes during the changes during the cereal control of the cereal control of the cereal control of the cereal	
those applicable to the prequarter, the changes be exprepared in conformance very signed by: Altemius Millinga Samwel Gikaro Humphrey Singogo We, the undersigned direct that the statements have be	vious year audited fins splained as per IAS 3 with International Fina Managing Director Finance Manager Acting Internal Audite ors, attest to the faithfu- pen examined by us and	ancial statements { if there were 4 & IAS 8} our knowledge arbial Reporting Standards and the standards are the standard	ce changes durind belief, have e requirements Date 28th OCTOBE 28th OCTOBE atements. We dand belief, have	
those applicable to the prequarter, the changes be exprepared in conformance versions. Signed by: Altemius Millinga Samwel Gikaro Humphrey Singogo We, the undersigned direct that the statements have be prepared in conformance versions.	vious year audited fins replained as per IAS 3 with International Finate Managing Director Finance Manager Acting Internal Audite fors, attest to the faithfur en examined by us and with International Finate replaced from the second of the s	ancial statements { if there were 4 & IAS 8} our knowledge arbial Reporting Standards and the standards are the standard	ce changes durind belief, have e requirements Date 28th OCTOBE 28th OCTOBE atements. We dand belief, have e requirements	
those applicable to the prequarter, the changes be exprepared in conformance versions. Signed by: Altemius Millinga Samwel Gikaro Humphrey Singogo We, the undersigned direct that the statements have be prepared in conformance versions.	vious year audited fins replained as per IAS 3 with International Finate Managing Director Finance Manager Acting Internal Audite fors, attest to the faithfur en examined by us and with International Finate replaced in the second of the sec	ancial statements { if there were 4 & IAS 8} our knowledge arbial Reporting Standards and the standards are the standard	ce changes durind belief, have e requirements Date 28th OCTOBE 28th OCTOBE atements. We dand belief, have e requirements	
those applicable to the prequarter, the changes be exprepared in conformance value. Signed by: Altemius Millinga Samwel Gikaro Humphrey Singogo We, the undersigned direct that the statements have be prepared in conformance value.	vious year audited fins replained as per IAS 3 with International Finate Managing Director Finance Manager Acting Internal Audite fors, attest to the faithfur en examined by us and with International Finate replaced in the second of the sec	ancial statements { if there were 4 & IAS 8} our knowledge arbial Reporting Standards and the standards are the standard	ce changes durind belief, have e requirements Date 28th OCTOBE 28th OCTOBE atements. We dand belief, have e requirements	
those applicable to the prequarter, the changes be exprepared in conformance versions. Signed by: Altemius Millinga Samwel Gikaro Humphrey Singogo We, the undersigned direct that the statements have be prepared in conformance versions.	vious year audited fins replained as per IAS 3 with International Finate Managing Director Finance Manager Acting Internal Audite fors, attest to the faithfur en examined by us and with International Finate replaced in the second of the sec	ancial statements { if there were 4 & IAS 8} our knowledge arbial Reporting Standards and the standards are the standard	Date 28th OCTOE 28th OCTOE atements. We and belief, ha e requirement	

CAIRO,

he fate of Egyptian women and girls delicately hangs in the balance as the country continues to have one of the worst records in the world for gender equality. With oppression often state-sanctioned, Egyptian women face a daily struggle against sexual harassment and other violations of their basic human rights, including institutionalised violence.

Today, African Women Rights Advocates (AWRA) and The Five Foundation, The Global Partnership To End FGM, have come together with Equality Now, Democracy for the Arab World Now and several prominent voices from the region and beyond, to demand that the Egyptian government takes immediate steps to fix this

It needs to take clear action to enhance the rights of women and girls in all areas of life, including by ending child marriage and banning articles that perpetuate sexual violence and gender discrimination in the text of the country's laws.

The signatories to an open letter are also demanding that the Egyptian government enforces laws against female genital mutilation (FGM). With 27.2 million affected - around 90 percent of the female population - Egypt has one of the highest number of survivors of FGM in the world, yet the government is failing to act effectively.

It's clear that if and when perpetrators are eventually arrested and convicted, they are given extremely short and suspended sentences, such as when 17-year-old Mayar Mohamed Moussa was killed in 2017 – and just over one year ago when yet another girl, 12-year-old Nada Hassan Abdel-Maqsoud, died in a private medical clinic in Manfalout.

In 2013, 13-year-old Soheir al-Batea's killer Dr. Raslan Fadl only spent a couple of months behind bars in 2016, after evading arrest for three years. The anti-FGM law was strengthened earlier this year, but we know of first hand reports of clinics in Cairo still openly offering to medicalise the harmful and sometimes deadly practice.

Furthermore, women cannot fully claim their basic right to bodily autonomy in a state where public laws do not criminalise marital rape or virginity testing. The government has made no effort to address domestic violence in Egypt, which has been long tolerated and accepted in society.

Egyptian women and girls have had enough. In the last couple of years, they have come forward in unprecedented numbers to break the fear barrier and reveal harrowing lived experiences with sexual abuse.

Survivors demanded justice and called on the state to help end impunity for perpetrators of sexual harassment. However, their pleas for bodily autonomy fell on deaf ears when in January 2021, the Egyptian cabinet proposed a personal status bill that would strip women of their basic rights even further.

Human rights activists and grassroots women protested the regressive proposal, which would have given fathers priority over mothers in child custody. It would also have allowed fathers to prevent mothers from travelling abroad with their children.

In matters of marriage, a male guardian such as an uncle, father or brother would have had to sign a marriage contract on behalf of the wife. Although this particular draft law is now unlikely to be passed, signatories of the Open Letter want more clarity to make sure it does not reappear in a new format since the law was proposed by the government as opposed to one political party representative.

In Egypt, the internet remains one of the only public avenues of alternative expression; and yet Egyptian female social media influencers who are unaffiliated with the state or ruling elite have been targeted with arrests.

Since 2020, authorities launched a highly abusive campaign against women social media influencers and have prosecuted over a dozen of them under vague "morality" and "public indecency" laws, accusing the women of violating "family values."

When famous influencer Haneen Hossam was acquitted after her arrest, authorities re-arrested her in 2021 and charged her with "human trafficking" for merely using social media in ways that challenged patriarchal norms.

Regional and global women's rights activists who are familiar with Egypt's bureaucratic and oppressive history towards women maintain that this is a statesponsored crackdown to rein in female social media influencers by resorting to sexist "morality" charges that violate women's rights to freedom of expression, bodily autonomy, and non-discrimination.

Donors and corporations investing in Egypt should also take note of all of these violations against its female population, and provide support where it's critically needed - particularly to grassroots women activists.

The prosperous, fair, and peaceful vision that the United Nations and global powers hold for "Generation Equality" cannot be achieved when the Arab world's most populous nation grossly undermines its women

Egypt must live up to its role as a beacon of hope and civilization, and so the Egyptian government must be held to account to carry through the changes that are needed so that young girls are free to live dignified and fulfilled lives.

Later this month, Egypt will have an ideal opportunity to do so, when it will be asked to be part of a review by the United Nations Committee on the Convention on the Elimination of All Forms of Discrimination against Women (CEDAW).

Egypt's economic transformation is already happening. It is one of the leaders in the region in terms of attracting foreign direct investment, but its potential will never be fully realised until its government allows the female half of its population to be safe, free and be able to contribute socially and economically to the country's

PROPERTY//ATCH DISCOVER INFORM INSPIRE

FRIDAY 29 OCTOBER 2021

TREASURY REGISTRAR URGES KILOMBERO SUGAR'S MANAGEMENT TO SPEED UP EXPANSION

By Property Watch Reporter

ONSTRUCTION work at Kilombero Sugar Company which started in May this year and due for completion in 2024 should be speeded up so that production of more sugar can commence to wean the country from imports.

Treasury Registrar, Mgoya Benedicto said mid this week after visiting the Morogoro based factory which is undertaking a 584bn/expansion to increase sugar production from the current 127,000 metric tons to 271,000 tons per annum.

"You are doing a good job but the government will be happy to see more efforts in order to speed up the construction work so that we can boost local sugar supply to meet demand while also creating jobs and paying more taxes," Benedicto said. He explained that Treasury which has 25 percent shares at KSC, will give all the necessary support to the speed up construction work so that the project is completed on schedule to end the country's sugar shortages.

"I also would like to congratulate the investors for supporting this historic investment by the state targeting to reduce sugar deficit in the country," the Treasury Registrar added while stressing that South African based Illovo Sugar



Kilombero Sugar Company's finance manager, Fakihi Fadhili (gesturing) briefing Treasury registrar, Mgoya Benedicto (L) on how sugar processing plant works during the latter's visit to the factory mid this week.

which has a controlling stake at the company is very supportive.

Briefing the TR, KSC's Finance Manager, Fakihi Fadhili said expansion of the factory which is on schedule, will among other things, boost out-growers incomes as demand for raw cane will increase to meet production needs.

"This expansion of the factory means that smallholder sugar farmers' cane supply will increase from the current 600,000 metric tons to 1.7 million tons per annum," Fadhili said adding that the out-growers will also be assured of their payment on time which will peak to over 300bn/- by 2028.

He further noted that, in addition, the number of smallholder cane farmers is also expected to increase from the current 8,000 to over 16,000 with a spill over effect on an estimated 100,000 people living around Kilombero Valley.

"As for direct employment, some 2,000 people will be recruited while more taxes will be paid to Treasury from the current 50bn/- per annum," the KSC Finance Manager added. The project will also produce 10 megawatts of electricity once operational. The KSC total annual contribution to Treasury will also increase from 340bn/- to 750bn/-.

TotalEnergies Startupper of the Year challenge targets innovators aged 18 to 35

By Beatrice Philemon

YOUNG entrepreneurs aged between 18 and 35 years can apply for TotalEnergies Startupper of the Year Challenge and stand a chance to win up to 20m/- in cash prize.

TotalEnergies Marketing Tanzania Limited's Managing Director, Jean Schoepp said in Dar es Salaam this week while launching the third edition of the annual competition that successful startup should have at least three year of operations with a positive impact on the community.

Schoep said the competition is aimed at identifying, regarding and supporting young entrepreneurs who have created innovative startups which benefit the community. "If they win this competition then they will get trained, mentored and get capital to expand their

He pointed out that competition has three categories namely: Best business creation project; Best startup under 3 years old; and Best female entrepreneur. "The aim of this competition is to support projects or business that promotes the development of local initiatives for sustainable development in Tanzania," Schoep

The country's three winners will then qualify for the African Challenge where mega prizes and international exposure awaits them. "We invite all young Tanzanian entrepreneurs both male and female to participate in this competition with online registration open from November 4th to December 23rd this year," he added while advising those interested to keep an eye on the competition's social media page (Instagram and Facebook) and website.

Speaking at the same event, TotalEnergies' Legal and Corporate Affairs Director, Getrude Mpangile urged female entrepreneurs to seize the opportunity and win big prizes in addition to getting training and exposure.

"We have a category which is solely dedicated to young female entrepreneurs who must come forward and contribute to social and economic development of the country," Mpangile said while stressing that the competition opens a whole new chapter for local innovators.

MAENDELEO BANK Together in Progress

MAENDELEO BANK PLC

Report of Condition of bank published pursuant to section 32(3) of the Banking and Financial Institution Act, 2006

INCOME STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2021

BALANCE SHEET AS AT 30TH SEPTEMBER 2021 (AMOUNT IN MILLIONS OF SHILLINGS)				
	AS AT 30TH SEPT. 2021	AS AT 31ST JUNE. 2021		
A. ASSETS				
1 Cash	1,821	2,087		
2 Balances with Bank of Tanzania	5,312	10,525		
3 Investment in Government Securities	19,586	14,640		
4 Balances with Other Banks and financial Institution	1,047	1,139		
5 Cheques and Items for Clearing	125	141 0		
6 Interbranch Float items 7 Bills Negotiated	U	0		
8 Customers' Liabilities on Acceptances				
9 Interbank Loan Receivables	7,194	4,696		
10 Investments In other Securities	,,15	1,050		
11 Loans, Advances and Overdrafts (Net of Allowances)	59,063	58,010		
12 Other Assets	4,137	4,299		
13 Equity Investments	, i	· ·		
14 Underwrittings accounts				
15 Property,Plant and Equipment	2,380	1,923		
16 TOTAL ASSETS	100,665	97,460		
B. LIABILITIES				
17 Deposits from Other Banks and Financial Financial Institution	4,300	1,900		
18 Customers Deposits	63,518	63,340		
19 Cash Letters of Credit				
20 Special Deposits	245	217		
21 Payment orders/Transfer payables				
22 Bankers Cheques and Drafts Issued	0	1		
23 Accrued Taxes and Expenses payable	661	641		
24 Acceptances Outstanding	66	87		
25 Interbranch Float items	66	0/		
26 Unearned income and other deffered charges 27 Other Liabilities	1,353	942		
28 Borrowings	14,250	14,262		
29 TOTAL LIABILITIES		81,390		
	84,393	<i>'</i>		
30 NET ASSETS/(LIABILITIES) (16 MINUS 29)	16,272	16,070		
C. SHAREHOLDERS' FUNDS				
31 Paid up Share Capital	14,040	14,040		
32 Capital Reserves	2,668	2,668		
General Reserves	-	-		
33 Retained Earnings	(828)	(828)		
34 Profit (Loss) Account	393	190		
35 Other Capital account	-	-		
36 Minority Interest	16 272	16 070		
33 TOTAL SHAREHOLDERS' FUNDS 34 Contingent Liabilities	16,272	16,070		
35 Non-Performing Loans and Advances	6,763	6,763		
36 Allowances for Probable Losses	3,708	3,418		
37 Other Non-Performing assets	5,700	5,110		
D FINANCIAL CONDITION INDICATORS				
(i) Shareholders Funds to total assets (%)	16%	16%		
(ii) Non Performing loans to Total gross Loans (%)	11%			
(iii) Gross Loans and Advances to Total Deposits (%)	93%	94%		
(iv) Loans and Advances to Total Assets (%)	62%	60%		
(v) Earning Assets to Total Assets	86%	81%		
(vi) Deposits Growth	4% 3%	2% 8%		
(vii) Assets Growth	3%	8%		

(AMOUNT IN MILLIONS OF SHILLINGS) COMPARATIVE COMPARATIVE CURRENT CURRENT YEAR QUARTER (Previous Year) 0TH SEPT. 2020 CUMMULATIVI SEPT, 2021 OTH SEPT. 202 OTH SEPT, 202 terest Income (3,798) **5,549** (666) (801) Net Interest Income (1 minus 2) 1,909 1,694 4,590 pairment Losses on Loans and Advance 1,198 5.1 Foreign Currency Dealings and Translation Gains/Loss 251 751 5.2 Fees and Commissions 6.3 Dividend Income 6.4 Other Operating Income Non - Interest Expenses (1,738 (1,612 (4,**731**) (2,265) (4,605 250 Operating Income/(Loss) (75) **175** Net income (loss) after Income Tax umber of Employees sic Earnings Per Share luted Earnings Per Share umber of Branches PERFORMANCE INDICATORS 0.19 0.59 0.49 2.49 0.1% Return on Average Shareholders' Funds on Interest Expenses to Gross Incom

SIGNED BY:		
Dr. Ibrahim Mwangalaba	Managing Director	26-Oct-21
CPA Peter B. Tarimo	Head of Finance	26-Oct-21
CPA Kapilima Saidi	Head of Internal Audit	26-Oct-21
correctness of the above stateme		
Mr. Amulike Ngeliama	Chairman	26-Oct-21
CPA. Anna T. Mzinga	Director	26-Oct-21
		Sasa tun

(AMOUNT IN MILLIONS OF SHILLINGS) CURRENT OUARTER ENDED 30TH SEPT QUARTER ENDED **30TH JUNE 2021** Cash flow from operating activities Net Income (Loss) 310 Adjustment for: -Impairment/Armortization 300 866 -Depreciation and Armotization 197 172 -Prior Period Adjustment (1,053) (2,192) Net change in Loans and advances -Gain/Loss on Sale of Assets -Net change in Deposits 2,578 1,531 -Net change in Short term negotiable securities (4,946 2,217 -Net Change in Other Liabilities 411 (110)-Net change in Other Assets 163 (12) (276)-Others (Provisions) Net cash provided (used) by operating activities (2,052) 2,278 Cash flow from Investment activities Dividend Received Purchase of fixed assets (626)(266)Proceeds from Sale of Fixed Assets Purchase of non-dealing securities Proceeds from sale of non-dealing securities Others(Specify) Net cash provided (used) by investing activities (626) (266)

(12)

(12)

(2,690)

23,736

21.046

4,756

4,761

6,772

16,963

23,736

CASHFLOW STATEMENT

FOR THE MONTH PERIOD ENDED 30TH SEPTEMBER 2021

MAENDELEO WAKALA mekufikia kupitia Wakala:

equivalent

the period

the period

Cash flow from financing activities Repayment of long-term debt Proceeds from issuance of long term debt Proceeds from issuance of share capital Payment of cash dividends

Net cash provided (used) by financing activities

Cash and Cash Equivalents at the beginning of

Cash and Cash Equivalents at the end of

Net change in other borrowings Others (specify) Long term financing

Cash and Cash Equivalents: Net increase/(decrease) in cash and cash

- Unaweza kuweka/kutoa pesa,
- kuangalia salio,
- kununua muda wa maongezi, 0
- kulipia bili mbalimbali (umeme, maji, huduma za ving'amuzi kama Dstv, Azam nk)
- kufungua akaunti kwa kutembelea Maendeleo wakala ukiwa na kitambulisho cha taifa, mpigara kura au lesseni.

Karibu tukuhudumie

Kwa maelezo zaidi; www.maendeleobank.co.tz e-mail: info@maendeleobank.co.tz

FRIDAY 29 OCTOBER, 2021



CONSTRUCTION



Youth Entrepreneurship and Innovation Support

Call for Expression of Interest

About the Aga Khan Foundation

The Aga Khan Foundation (AKF), an agency of the Aga Khan Development Network (AKDN), was established by His Highness the Aga Khan in 1967. AKF is a private, not-for-profit international development agency that seeks to provide long-term solutions to society's problems. AKF has a special focus on investing in human potential, expanding opportunity, and improving the overall quality of life, especially for women and girls. AKF works closely with civil society groups in programme levels in all its thematic areas, with a range of synergistic initiatives that both support civil society actors and benefit from their reach and experience. AKF's primary areas of focus are Education; Early Childhood Development (ECD); Health and Nutrition; Civil Society; Agriculture and Food Security; and Economic Inclusion.

Project Description

The Aga Khan Development Network (AKDN) and its agencies have launched a new programme in Eastern Africa. The programme focuses on strengthening community responses across four countries - Kenya, Mozambique, Tanzania, and Uganda - to overcome ongoing economic and social issues. With multi-layered health and economic crises accelerating in recent months across the world, many countries' existing systems have been stretched and tested in their ability to effectively keep up with negative impacts. The combined challenges expose underlying socio-economic fragilities. Collectively, the negative impacts could have devastating long-term social and economic effects on the most vulnerable and marginalized communities.

In Tanzania, this includes high levels of economic and employment insecurity for large sections of the population and limited reach of social protection systems over the last 12 months. Vulnerable communities still depend on ad-hoc and unsustainable coping strategies in response to negative impacts. Youth are known to face disproportionate challenges, due to barriers in accessing life and employability skills development opportunities among other services. Furthermore, innovative small and medium enterprises have limited business development support to present solutions to emerging local needs. Across all contexts, there is an urgent need to rapidly strengthen communities' abilities to cope with socio-economic shocks, to mitigate negative impacts on their development efforts.

In Tanzania, the 30-month, multi-sectoral programme aims to minimize the emerging negative impacts of socio-economic shocks such as the current global and regional economic downturn due to various pandemics since 2020, particularly for vulnerable communities and young people. Funded by the European Commission, the programme will be partially implemented by the Aga Khan Foundation (AKF), alongside local government authorities, private sector partners such as Selcom, and other local technical partners and civil society organizations. It is anticipated that 11,100 women, men, and youth will be supported with a variety of coping and resilience strategies to help them develop and sustain their economic activities and well-being.

The project anticipates the following intermediary Outcomes.

- Strengthen coping strategies against socio-economic shocks for vulnerable men, women, and youth.
- · Increase access to youth-friendly employability and entrepreneurship development opportunities.

Opportunity Description

AKF is seeking Expressions of Interest (EoI) from Business Development Service (BDS) providers with the expertise and experience in enterprise development focusing on grassroot innovation and working with young entrepreneurs (aged 18 to 35 years). AKF and BDS partners will support young innovators whose ideas bring solutions to identified community problems in various sectors including health, education, water and sanitation, agriculture and other income generating sectors. AKF will solicit the expertise of BDS partners to accompany promising innovations in response to region specific community needs as they develop their business ideas and sharpen their business intelligence. Selected young innovators may receive small grants to support the scaling of their solutions with continued guidance from BDS partners. AKF and BDS partners will jointly monitor young innovators' progress and use of the sub-grants throughout the project. It is anticipated that this strategy will enable the target youth to have opportunities to scale their business ideas in service to their communities. This approach will not only support youth who may have lost their livelihoods due to the COVID-19 pandemic, but many other unemployed youths will acquire valuable skills for micro-entrepreneurship, further enhancing resilience during and post the COVID-19 pandemic.

Shortlisted EOI will be reviewed by an external partner of multisectoral BDS experts in November 2021. Following this review, finalists will be invited to co-create and develop a full proposal for a tentative start in implementation from January 2022. The selected Organization will receive sub grants to implement the BDS support activities to the selected youth over a period of 12 to 15 months.

Scope of Work

BDS Providers (e.g., innovation/business accelerator) will identify and provide technical training and mentoring 40 to 60 young male and female entrepreneurs in the target regions of Dar Es Salaam, Mwanza, Lindi and Mtwara. The partner will deliver intensive business and innovation development training and advisory services to build the entrepreneurial capacity of youth. This may include strategic one-on-one consulting, mentoring, market linkages and business coaching. Under this intervention and after training, AKF and BDS organization will identify at least 13 innovative entrepreneurs to access the program's flexible response fund. The BDS partners will be expected to continue providing advisory services and monitor recipients for at least 6 months following the award. Their ideas should be locally relevant to their communities' challenges, have a social impact focus, a viable business model and delivery modality, the ability to generate employment and be rapidly deployed.

Specifically, this includes providing business development services in the following areas of interest:

- Personalized or tailored business management and acceleration trainings; include assigning staff with adequate capacity and experience to provide entrepreneurial and innovation support.
- Product /innovation development; this includes supporting the selected

AKF believes in Equal Opportunity and is Committed to Safeguarding and Promoting the Welfare of Children and Vulnerable Adults and Expects all Staff and Partners to Share this Commitment.

youth innovators in improving their innovation to enable them to scale.

- Technical support to youth groups in developing short- and long-term business plans of 6-12 months.
- Business coaching, mentoring, and advisory services to the selected young
- Access to opportunities for networking, fundraising, and market linkages,
- Identification and participation in the selection panel for recipients of the Flexible Rapid Innovative Funds (FRIF) sub-grants from AKF (Selection of at least 13 awardees).
- Regular monitoring and reporting on the progress of trained and awarded entrepreneurs to document their development and challenges.
- Develop and share story telling contents of success stories

Requirements and Competencies

Organizations wishing to apply should meet the following requirements and competencies:

- · Legal registrations from the relevant authorities
- Experience in providing Business Development Service (BDS), training on Micro Small and Medium Enterprises plus knowledge innovation/product development.
- · Experience in mobilizing and working with young entrepreneurs for similar programs especially young women entrepreneurs,
- Experience managing entrepreneurship awards with young applicants Private sector services product management experience with the technical
- Experience developing youth appropriate training tools and materials,
- considering level of education. Previous and/or current interventions of the last 3 years in the target areas
- and regions is an advantage. Provide evidence/contact details of successful businesses that have
- graduated from their programs. Institutional capacity for the delivery of the technical support.
- The organization has been operating for at least 5 years in the provision of BDS services

Expression of Interest Instructions Please submit your organization's EoI following the content structure provided

below.

Maximum five (5) pages will be reviewed and accepted. Applicants can submit no more than one EoI as Lead applicant.

Organization Profile(s) (max 0.5 page)

- Address, locations, and point of contact information; including the specific location of operations and how they relate to target areas.
- Ownership/Type of Entity
- · Description of the organization and its main activities (history of operation, milestones)
- Management Team brief on key staff and core competencies for the proposed
- Targeted geography/ies

Description of Context, Challenges and Justification (max 2 page)

- Please use this section to explain the concept of the call topic and the rationale for proposing the plan. How do you understand the context and the local challenges in three regions of Dar Es Salaam, Lindi and Mtwara?
- Explain how your organization defines innovation, especially at the grassroot level.
- Please also describe the overall implementation approaches and methodologies intended to be used to achieve the key objectives of the Call topic and to meet what is expected.
- o This should include youth appropriate and gender responsive approaches that will be used during the implementation
- o Summary time frame for implementation with key milestones
- o A brief description of the proposed targets and groups to be reached by your organization.
- o What will be the selection criteria for the youth to be engaged in the program?
- o How coaching and mentoring will be conducted.
- o Indicate the current infrastructure, and expertise in the organization that will be deployed in delivery of the BDS and Innovation support.
- o Description of evidence on why the proposed methods and approaches will be successful and sustainable beyond the project period including
- o Description of how the target entrepreneurs will be tracked to monitor their progress during and after the training and support.

High Level Budget (max 0.5 page)

A tentative summary budget clearly differentiating Core Costs (running costs for the partner organizations including full/partial salaries, rent, travel, or other operational costs required for day-to-day operations) and Implementation Costs (cost of delivery of proposed interventions). The proposed budget should be ranging between TZS 149,924,163 to TZS 199,898,885.

Additional Information (annexed)

- **Proof of Legal Registration**
- Experience on previous grants, innovation, and youth focus program, including award programs.
- Capacity Statement (including size of previous and current grants)
- Organizational chart
- CVs of CEO/Director and BDS Technical Lead
- Sample of a recent donor / partner report or Links to recent publications / examples of recent BDS and Product development skills related publications or Links to recent communications.

Expressions of Interest must be electronically submitted by 6pm on Friday 12th November 2021.

To: akftzprocurement@akfea.org

Copying: Japhet.Elly@akdn.org with

Subject line: "EC - AKDN COVID -19 Response partnership BDS Partner EOI"

Only shortlisted organizations will be contacted.,

Kahama entrepreneur making windfall profits from businesses backed by Barrick Gold

By Property Watch Reporter

S part of its corporate social responsibility, Barrick Gold Corporation through its local subsidiary, Twiga Minerals Corporation has been investing heavily in supporting small businesses and upcoming entrepreneurs.

One such beneficiary of Barrick's corporate social investment is Ilogi villager from Kahama district in Shinyanga region, Mamuu Makere. Makere is slowly but steadily becoming a medium size entrepreneur with successes in the running of her poultry farming business and a chalk manufacturing company located in the region's Msalala district.

In an exclusive interview with The Guardian recently, Makere revealed that she has been successful in her businesses following support from global mining giant, Barrick Gold which owns Bulyanhulu Gold Mine in Kahama.

She explained that the company which also owns Buzwagi Gold Mine in Kahama, has supported many entrepreneurs in the district to grow economically. "Barrick has assisted me make milestone achievements of becoming a successful poultry farmer while also owning a chalk making factory for school use," she said.

"Not only that, but I also have managed to construct a modern poultry slaughterhouse which is environmentally friendly and has also served other poultry farmers," Makere noted while adding that she is much happier now after managing to fulfill her dream of becoming a successful, selfemployed business woman.

Through a programme dubbed, 'Biashara Yako Biashara Yangu ya Barrick,' the young entrepreneur has managed to acquire skills and knowledge of running her poultry business professionally. She says she now uses acquired knowledge and skills to also train others, particularly groups of youths and

She further noted that as a Barrick beneficiary, she has also been able to participate in different trade fairs in the country through the miner's sponsorship. Through such trade fairs, Makere has been showcasing her merchandise while also meeting fellow entrepreneurs from different parts of the country to share experiences and network.

"I thank Barrick's investment in our area because I and my peers who live around villages neighbouring the mines, sell produce to employees which has made us self-employed," she stated.

Her chalk making company has been selling the product to schools in Kahama, Msalala and Ushetu districts where Barrick has also supported the schools with various material donations.

"My businesses have enabled me to achieve many goals including living better with my family in a modern house, accessing loans from financial institutions for further investing in growing my businesses," she noted. However, Makere said she is still facing challenges in her business activities, which she branded as normal because, she solves albeit taking some time.

While presenting the mining company's third quarter results recently, Barrick Africa CEO and President Mark Bristow said the company has been working closely with communities surrounding its mines to ensure that they co-exist peacefully.

Bristow said since 2019 which a deal was struck with the government which led to the creation of TMC, Barrick has invested over U\$1.2 billion of which 48 percent has been payment of goods and services to local suppliers; 39 percent paid in taxes, royalty and other levies while 10 percent has been payment to staff salaries.

"We have a total of 4,133 employees of which 4,021 are locals and 112 expatriates which means that 97 percent of our employees are Tanzanian of which 40 percent are hired from the community surrounding the mine," the Barrick Africa chief who is also Twiga Minerals Corporation Board Chairman

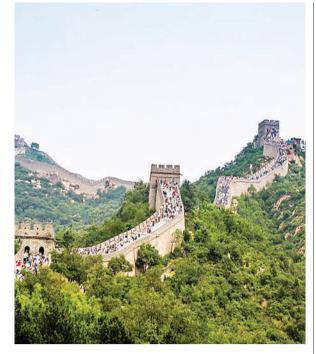


My businesses have enabled me to achieve many goals including living better with my family in a modern house, accessing loans from financial institutions for further investing in growing my businesses

FRIDAY 29 OCTOBER, 2021

CONSTRUCTION





The Great Wall outside Beijing is one of the most recommended areas on Tripadvisor.

About one million Tripadvisor reviews in year 2020 were fake

LONDON

bout a million out of 26 million reviews submitted on Tripadvisor globally have been found to be fraudulent, an investigation by the travel platform has revealed. The tourism website's 2021 Review Transparency Report reveals that 3.6 per cent of its reviews last year were fake

The latest data covers the volume of review contributions to the platform in 2020. It is the platform's second transparency report, with the first released in 2019. Last year, 67.1 per cent of the fake reviews were caught before making it on to the site, it said.

"Knowing that you can rely on trusted guidance from travellers who have been there before has never been more important," said Becky Foley, head of trust and safety at Tripadvisor. "As we continue the work to earn the trust travellers place in our business, we take the enforcement of our community standards incredibly seriously."

The platform uses the best technology and human moderation practices to fight fraud, Ms Foley said. "This report demonstrates how effective our team, tactics and technology are at maintaining those standards," she said.

After the discovery, Tripadvisor penalised 34,605 properties for fraudulent activity and banned 20,299 members for failing to abide by its community standards in 2020. Tripadvisor fraud investigators also identified 65 new paid review sites and blocked paid review submissions from a total of 372 different sites last year.

The company said it removed paid reviews from 131 countries last year. "Two years ago, we were the first major review platform to issue a transparency report that detailed the 'what, why and how' behind our work to protect travellers from fake reviews," Ms Foley said.

"We said then that our industry must work together to fight fake reviews. "Other review platforms have since followed our lead, sharing more information on their own efforts to moderate reviews, but there is still more that can be achieved through collaboration.

"We know from our investigations that if a fraudster is trying to infiltrate Tripadvisor with fake reviews, then they are targeting other platforms as well - and they will always follow the path of least resistance. "We must stay committed, working together and in co-operation with law enforcement agencies to stop fake reviewers and protect travellers."

Marie Audren, chief executive of Hotrec, the umbrella association of hotels and restaurants in Europe, is urging more companies to be transparent about reviews. "Over the years, consumer reviews have become an important resource for millions in helping them to make informed decisions and never more so than now." Ms Audren said.

"On the other hand, fake reviews harm businesses and mislead consumers." We urge all platforms to behave transparently and diligently. This is why we highly value Tripadvisor's latest report that shows the work that goes on behind the scenes to protect travellers from fake reviews."

MWANGA HAKIKA MICROFINANCE BANK LIMITED



Quarterly Report as per September 30, 2021

REPORT OF CONDITION OF BANK ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS 2014

C	ONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30TH	SEPTEMB	ER 2021
		Current Quarter Sep-21 TZS '000	Previous Quarter Jun-21 TZS '000
A. 1	ASSETS Cash	1.000.400	000 005
2	Balances with Bank of Tanzania	1,096,460 2,989,002	963,285 4,499,770
3	Investment in Government securities	0	0
4	Balances with other banks	21,204,452	5,371,884
5	Cheques and items for clearing	0	0
6	Inter branch float items	0	0
7	Bills negotiated	0	0
8	Customers' liabilities for acceptances Interbank Loans Receivables	0	0
10	Investments in other securities	0	0
11	Loans, advances and overdrafts (net of allowances for probable losses)	39,937,939	34,512,112
12	Other assets	6,753,748	6,980,216
13	Equity Investments	0	0
14		0	0
	Property, plant and equipment(net)	3,075,423	2,683,966
	TOTAL ASSETS	75,057,023	55,011,232
B.	LIABILITIES Deposits from other banks	0	1,500,000
18		45,583,148	32,582,018
	Cash letters of credit	0	0
20	Special deposits	140,000	140,000
	Payment orders/transfers payable	0	0
	Bankers' cheques and draft issued	0	0
23 24	Accrued taxes and expenses payable	1,284,631	1,154,455 0
25	Acceptances outstanding Interbranch floats items	0	0
	Unearned income and other deferred charges	976,754	1,211,950
	Other liabilities	2,257,003	1,837,736
	Borrowings	4,600,000	4,100,000
29	TOTAL LIABILITIES	54,841,536	42,526,159
30	NET ASSETS/(LIABILITIES)	20,215,487	12,485,073
c.	CAPITAL AND RESERVES		
	Paid up share capital	15,731,834	8,251,834
	Capital Reserves	2,171,331	2,098,020
	Retained earnings	1,030,329	1,103,641
34	Profit/{Loss} account	950,324	752,650
35	Other capital accounts	331,669	278,929
	Minority Interest	0	0
37	TOTAL SHAREHOLDERS' FUNDS	20,215,487	12,485,073
38	Contingent liabilities	131,020,282	138,420,825
39	Non Performing Loans & Advances	5,365,364	5,708,340
40	Allowances for probable losses	2,499,810	2,475,298
41	Other non performing assets	0	0
D.	PERFORMANCE INDICATORS		
į.	Shareholders funds to total assets	27%	23%
ii	Non performing loans to total gross loans	13%	15%
iii	Gross loans and advances to total deposits	93%	108%
iv	Loans and advances to total assets	53% 81%	63% 73%
v vi	Earning Assets to Total Assets Deposits Growth	81% 40%	73% 22%
vii	Assets growth	36%	17%

In	preparation	of	the	quartely	financial	statements,	consistent	accounting	policies	have	been	used	a those	
ар	olicable to th	е р	revio	ous year a	audited fin	ancial staten	nents (if the	re were char	nges duri	ng the	quarte	er, the	changes	
be	explained as	в ре	er IAS	34 & IA	S 8)									

Signed by: Jagjit Singh	Managing Director		Date 28-Oct-21
Isaack Chahe	Head of Finance		28-Oct-21
Elifuraha Charles	Internal Auditor		28-Oct-21
We, the undersigned di	rectors, attest to the faithful representation of the above s	tatements. We ded	lare that the
statements have been	examined by us and to the best of our knowledge and	belief, have been	prepared in
conformance with Intern	ational Finacial Reporting Standards and the requirement	ts of the Banking a	and Financial

Attested by: Eng. Ridhuan Mringo	Board Chairman	 Date 28-Oct-21
Zukra Ally	Board Member	 28-Oct-21

* Figures in the brackets indicate negative value

Institutions Act, 2006 and they present a true and fair view





MINIMUM DISCLOSURES OF BANK CHARGES AND FEES 2021							
(b) Loan Process fees - Of the r (c) Penalties late payment - am (d) All bank charges and fees a We the undersigned have exa	(a) Interest rate - On Flat basis except on Salary Loan** its on Reducing basis (b) Loan Process fees - Of the requested amount (c) Penalties late payment - amount current overdue (d) All bank charges and fees are VAT exclusive We the undersigned have examined the above information and hereby declar that, the information is true and correct to the best of our knowledge and information.						
Jagjit Singh	Isaack Chahe	Elifuraha Charles					
Managing Director	Head of Finance	Internal Auditor					

28-Oct-21

MWANGA HAKIKABANK	Sasa Tupo Dodoma Dodoma Branch Inauguration Defining Tomorrow Today	
VISIT OUR SOCIAL MEDIA In	Selling fortones recay	A TEST AT THE

28-Oct-21

28-Oct-21

	Current Quarter 30-Sep-21 TZS '000	Comparative Quarter 30-Sep-20 TZS'000	Curr Yr P & L cumm 30-Sep-21 TZS '000	Previous P & L cumm 30-Sep-20 TZS'000
1 Interest Income	2,584,549	1,004,116	6,159,281	4,160,79
2 Interest Expense	684,170	404,928	1,841,819	1,486,3
3 Net Interest Income (1 minus 2)	1,900,379	599,188	4,317,463	2,674,4
4 Bad debts written off	0	14,453	0	
5 Impairment losses on Loans and Advances	24,511	(293,121)	58,069	595,3
6 Non Interest Income	802,322	413,172	1,871,885	1,490,2
	43,655	48,499	97,703	124,2
6.1 Foreign Currency Dealings and Translation Gains/(Loss)				
6.2 Commissions and fees	673,851	342,925	1,563,251	1,183,0
6.3 Dividend Income	0	0	0	
6.4 Other Operating Income	84,816	21,748	210,931	182,9
7 Non Interest Expense	2,073,233	989,416	4,773,673	3,788,7
7.1 Salaries and Benefits	766,742	410,348	2,225,761	1,874,6
7.2 Fees and Commission	0	0	0	
7.3 Other Operating expenses	1,306,492	579,068	2,547,911	1,914,0
8 Operating Profit/(Loss) before Income Tax	604,956	330,518	1,357,606	(219,41
9 Income Tax Provision	407,282	0	407,282	
0 Net Income/(Loss) after Income Tax	197,674	330,518	950,324	(219,4
11 Other Comprehensive Income	0	0	0	
2 Total comprehensive income/(Loss) for the year	197,674	330,518	950,324	(219,4
3 Number of Employees	110	97	110	
4 Basic Earnings Per Share	63	90	302	(6
5 Number of Branches	7	7	7	,,
	,	·	·	
SELECTED PERFROMANCE INDICATORS	0%	1%	1%	
) Return on average total assets) Return on average shareholders funds	0% 1%	1% 5%	1% 5%	-
Return on average shareholders funds Non Interest Expense to Gross Income	61%	70%	5% 59%	67
v) Net Interest Expense to Gross Income v) Net Interest Income to Average EarningAssets	3%	2%	59% 7%	9

	Current	Previous	Current Yr	Previous
	Quarter	Quarter	Cumulative	Cumulati
	30-Sep-21	30-Jun-21	30-Sep-21	30-Sep-2
	TZS '000	TZS '000	TZS '000	TZS '00
I Cash Flow from Operating Activities :				
Net (loss)/Income	604,956	323,405	928,361	(219
Adjustments for non cash items :				
- Depreciation of property and equipment	76,495	80,717	157,212	73
- Amortization of Refurbishment	37,265	37,265	74,530	35
- Amortization of Capital Grant & Reserve & Intangible Assets	0	0	0	
- Prior Year adjustment on disposal of assets	0	0	0	100
-Expected credit loss IFRS 9	24,511	(101,543)	(77,032)	490
- Loans Written Off	0	0	0	
- Change in Statutory minimum reserve (SMR)	743,228	339,843	1,083,071	379
, , ,	813,318	83,794	897,112	565
-Net change in loans and advances	(5,425,826)	(1,542,698)	(6,968,524)	(4,879
-Net change in other assets	226,467	(1,982,023)	(1,755,556)	(414
-Net change in deposits	11,501,131	5,809,539	17,310,669	6,357
-Net change in placement with other bank	(13,500,010)	(2,000,000)	(15,500,010)	(1,817
-Net change in other liabilities	(909,874)	1,742,770	832,895	1,741
-Tax paid	(7,294,795)	2,111,381 (7,500)	(5,183,414) (15,000)	1,552 (12
Net cash flows/(used) from operating activities	(7,500) (6,559,067)	2.443.724	(4,115,343)	1,920
,	(0,000,000)	_,,	(.,,	1,000
II Cash Flow from Investing Activities				
Dividend Received	0	0	0	
Purchase of property, plant & equipment	(374,271)	(5,057)	(379,328)	
Proceeds from disposal of property and equipment	9,125	4,155	13,280	
Purchase of Intangiable assets	0	0	0	
Goodwill	0	0	0	
Purchases of Non Dealing securities	0	0	0	
Proceeds from sale of Non-Dealing Securities	0	0	0	
Net cash provided (used) by investing activities	(365,146)	(902)	(366,048)	
III Cash Flow from Financing Activities				
Repayment of Long term Debt	(100,822)	(97,534)	(198,356)	(100,
Proceeds from issuance of long term debts	(100,622)	(97,334)	(196,330)	(100,
Capital Grants	0	0	0	
Proceeds from issuance of paid up capital	7,480,000	0	7,480,000	
Payment of Cash Dividends	0	0	0	
Net change in other borrowings	500,000	0	500,000	
Net cash provided (used) by investing activities	7,879,178	(97,534)	7,781,644	(100,
IV Cash and Cash equivalents				
Net increase (decrease) in cash & cash equivalents	954,965	2,345,288	3,300,253	1.820
Cash & equivalents, beginning of quarter	8,601,557	6,256,269	6,256,269	4,928
ousin a squiralents, beginning or quarter	0,001,007	0,200,200	0,200,203	7,020

	CONDENSED STATE	NENT OF CHANG	GES IN EQUITY A	S AT 30TH SEPT	EMBER 2021		
	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others	Total
Third Quarter ended 30th September 2021							
Balance as at 01.07.2021	8,251,834	0	1,856,290	2,098,020	0	278,929	12,485,073
Profit for the year	0	0	197,674	0	0	0	197,674
Prior year adjustment	0	0	0	0	0	0	0
Adjustment during the year	0	0	0	0	0	52,740	52,740
Other Comprehensive Income	0	0	0	0	0	0	0
Transactions with owners	0	0	0	0	0	0	0
Dividends Paid	0	0	0	0	0	0	0
Regulatory Reserve	0	0	0	0	0	0	0
General Provision Reserve	0	0	0	0	0	0	0
Issued during the year	0	0	0	0	0	0	0
Gain from Merger	0	0	0	0	0	0	0
Advance Toward share Capital	7,480,000	0	0	0	0	0	7,480,000
Transfer to retained earnings	0	0	(73,312)	73,312	0	0	0
Balance as at 30.09.2021	15,731,833.98		1,980,652.87	2,171,331.16		331,669.47	20,215,487.49
Previous Quarter ended 30th June 2021							
Balance as at 01.04.2021	8,251,834	0	2,241,739	1,389,166	0	278,929	12,161,668
Profit for the year	0		323,405	0	0	О	323,405
Prior year adjustment	0	О	0	0	0	О	0
Adjustment during the year	0	О	О	О	0	О	О
Other Comprehensive Income	0		0	0	0	0	0
Transactions with owners	0		0	0	0	О	0
Dividends Paid	0	О	О	0	0	О	О
Regulatory Reserve	0	0	0	0	0	0	0
General Provision Reserve	0	0	0	0	0	0	0
Issued during the year	0	0	0	0	0	0	0
Gain from Merger	0	0	0	0	0	0	0
Advance Toward share Capital	0		0	0	0	0	0
Transfer to retained earnings	0	0	(708,853)	708,853	0	0	0
Balance as at 30.06.2021	8,251,834		1,856,290	2,098,020		278,929	12,485,073

MINIMUM DISCLOSURES OF BANK CHA	ARGES AND F	FEES 2021				
TAARIFS ON ACCOUNT 1. CURRENT ACCOUNT:	BUSIN	FSS	PREM	IUM	2. FIXED	DEPOSIT:
Minimum balance	TZS	100,000	TZS	50,000	Periods	p.a
Withdrawal fee < 10M @ counter	TZS	5,000	TZS	2,000	3 Months	3% -12%
Withdrawal fee @ ATM	TZS	1,300	TZS	1,300	6 Months	4% -12%
Maintainance fee (per month)	TZS	13,000	TZS	6,000	12 Months	7% -12%
Overdraft	17% p.a	ı-21% p.a.				Upon request
Cheque Book per Leaf	TZS	500	TZS	500		
Confirmation of Balance	TZS	30,000	TZS	30,000		
Closing account	TZS	10,000	TZS	10,000		

3. SAVING ACCOUNT:	Pe	rsonal	S	alary	I	Vitoto	Malengo		Jipange		
Maintainance fee (per month)	TZS	TZS 2,000 T		2,000	Free	Free		_	Free		
Interest rate		3%		3%		6%		6 - 5%	2%		
Minimum amount to qualify for interest	TZS	50,000	TZS	50,000	TZS	50,000	TZS	100,000	TZS	50,000	
Confirmation Balance	TZS	30,000	TZS	30,000	TZS	30,000	TZS	30,000	TZS	30,000	
Withdrawal more than 10 Million	1% Max	1% Max 100,000/=				N/A		N/A		N/A	
Withdrawal - TZS	TZS	2,000	TZS	2,000	Free		TZS	2,000	TZS	2,000	
Withdrawal - USD/EURO		2		2	Free			2		2	
Closing Account	TZS	10,000	TZS	10,000	TZS	10,000	TZS	10,000	TZS	10,000	
Opening amount	TZS	20,000	Free		TZS	10,000	TZS	100,000	TZS	10,000	
Minimum amount during operation	TZS	10,000	TZ	S 5,000	TZS	5,000	TZS	100,000		C	

	Agriculture:	Business	Group Lending	Salary Loan:	Wekeza	Advances to employees:
(a) Interest	24%	17%-20% p.a	2.5% per month	20% p.a	19% p.a	2.5% per month
(b) Loan processing fees	3%	1% -3%	5,000-20,000	3%	1%	NIL
(c) Penalties late payment	10%	10%	NIL	0%	2%	NIL





Guardian www.ppmedic.com

WORLD

Kenyatta: Climate change may cut Africa GDP 30% by 2050

By Bloomberg

AFRICA'S gross domestic product could contract by as much as 30% by 2050 if action isn't urgently taken to adapt to climate change, Kenya's President Uhuru Kenyatta said without stating the source of the data.

"An investment of US\$800 million in developing countries, in climate adaptation programs, would see and result in benefits of up to US\$16 billion per year," Kenyatta said Tuesday at an event hosted by the Global Center on Adaptation.

While African countries contribute relatively little to climate change in terms of carbon emissions, they are among the hardest hit partly because they rely heavily on rain-fed farming.

Most disasters in Africa are flood-related, although drought has the greatest impact, affecting five times the number of people

Rising temperatures and sea levels as well as rainfall anomalies - have heightened the frequency and intensity of natural disasters.

Most disasters in Africa are flood-re-

lated, although drought has the greatest impact, affecting five times the number of people, said Patrick Verkooijen, chief executive officer of the Global Center on Adaptation.

Kenya, which is battling a severe drought, has committed to invest about US\$8 billion over the next decade on climate-change adaptation projects, Kenyatta said.

The investment is 10 percent of what it needs to spend as part of commitments under the Paris Agreement, also known as Nationally Determined Contributions, and it is looking for partners to help fund the rest, he said.

The World Bank approved US\$150 million for climate projects in Kenya, the Washington-based lender said Wednesday in an emailed statement.

The International Development Association credit will support projects to boost resilience against climate change in Kenya's rural communities. There's also a US\$21.4 million grant from Social Sustainability Initiative for All Umbrella Multi-Donor Trust Fund with resources from Denmark and Sweden.



President Uhuru Kenyatta

"Communities in rural areas, especially those in arid and semi-arid regions which have been affected by the impacts of climate change such as droughts and floods, outbreaks of climate-related diseases, low farmland productivity, and declining livestock, will be the primary beneficiaries of the program," World Bank Senior Social Development Specialist and Task Team Leader Nicholas Soikan said.

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Merkel hailed for leaving legacy of win-win cooperation

GERMAN Chancellor Angela Merkel, who is set to step down after 16 years in office when Germany's new government is formed, has left a legacy of pragmatic and win-win cooperation with China, an approach that is worth in-

heriting, analysts said. Merkel (pictured) received her formal dismissal certificate from German President Frank-Walter Steinmeier on Tuesday and will



Calling Merkel an old friend of the Chinese people, President Xi Jinping, while meeting with her via video link on Oct 13 after Germany held parliamentary elections in September, said that China will keep its door open to her at any time. Merkel did not stand for reelection.

Speaking positively of Merkel's contributions to the development of China-Germany ties and those between China and the European Union, Xi said Merkel is welcome to visit China often. He also expressed his hope that they will be able to communicate face to face again in the future.

Premier Li Keqiang also had a video meeting with Merkel a few days later.

Leaders of China and Germany have maintained frequent communication in recent years, including six phone conversations between Xi and Merkel since the COVID-19 pandemic outbreak. Xi said these exchanges have played a leading role in developing China-Germany ties and China-EU ties.

Merkel has also co-chaired in the past decade all the six rounds of intergovernmental consultation between the two countries, which was initiated in 2011 and has been called a "super engine" driving bilateral cooperation.

At a news briefing on Wednesday, Foreign Ministry spokesman Zhao Lijian praised Merkel for consolidating pragmatic cooperation and friendly exchanges between China and Germany, which has "brought concrete benefits to both countries and their people" and helped promote ties between China and Europe as well as world peace and development.

"We hope the new government of Germany will continue the China policy that is pragmatic and balanced and strengthen cooperation, which is the main tone of bilateral ties," Zhao said.

Merkel, who has served four terms in office, had made it clear that she would not run for a fifth term. Paying much attention to China-Germany relations, the 67-year-old former scientist has visited China 12

times as German chancellor, traveling to a number of cities and covering almost all regions of China. Her travel list includes Shenyang in the northeast, Guangzhou in the south, Nanjing in the east, Xi'an in the northwest, Chengdu in the southwest and Wuhan in central China, and her trips were always conduct-

ed in a down-to-earth manner. On her trip to Chengdu in July 2014, for example, Merkel visited a food market and learned from a chef how to make kung pao chicken, a famous local deli-

Wang Yiwei, the Jean Monnet Chair professor at Renmin University of China, said Merkel, who has been active in promoting the China-EU Comprehensive Agreement on Investment, is "able to find a balance and deal with differences properly".

Her long time in office has helped avoid major disruptions of Germany's pragmatic approach toward China, which aims to ensure investment of German companies in China and their competitive edge, said Wang, adding that stable relations between the two countries is the cornerstone of steady development of China-EU ties.

China was Germany's most important trading partner in 2020 for the fifth consecutive year, Xinhua quoted Germany's Federal Statistical Office as saying in February.

Cui Hongjian, director of the Department for European Studies at the China Institute of International Studies, said Merkel managed to expand Germany's ties with China from the field of economics to other areas such as politics and people-to-people exchanges, and the past 16 years of cooperation have seen growth of both China and Germany.

Merkel has shown reasoning and openness in her approach to China and is among the "people of insight "in the West who view China's development in a coolheaded way, Cui said. **Agencies**

Contributions to UN goals widely praised

BEIJING

CHINA has acted in accordance with the purposes and principles of the United Nations Charter and built an image of a responsible country widely recognized for its contributions, global experts said.

President Xi Jinping on Monday reaffirmed China's commitment to a path of peaceful development, reform and opening-up, and community with a shared future for mankind.

He made the remarks in a speech marking the 50th anniversary of the restoration of the People's Republic of China's lawful seat in the UN

Turganbay Kurbanov, an expert in politics from Uzbekistan, noted that Xi mentioned several proposals in his speech that will encourage all countries to jointly solve the challenges and global issues faced by all human beings.

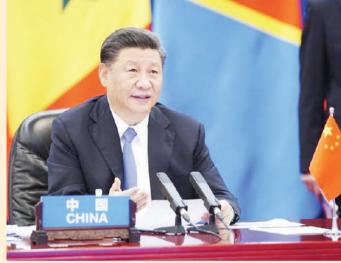
He said that China, as the largest developing country, has acted in accordance with the purposes and principles of the UN Charter, safeguarded the legitimate rights and

interests of developing countries, and cultivated an image of a responsible major country widely praised by the international community.

Dennis Munene, executive director of the China-Africa Center at the Africa Policy Institute, said Xi's speech showed that China sees the global community as a montage of many equal civilizations that desire cooperation over confrontation, openness multilateralism. He also called over seclusion, and mutual on countries to jointly build a benefit over zero-sum games. With this position, Xi, reiterating China's commitment at the UN over five decades ago, promised that China will be firm in opposing all forms of hegemony and power politics, as well as all forms of unilateralism and protectionism.

"China's focus is to advocate for peace, development, equity, justice, democracy, and freedom for humanity," Munene said.

Further, in pursuit of the purposes and principles as stated in Article 1 of the UN Charter, China has actively promoted global cooperation in the health sector, through sharing the experiences from its COVID-19 response with the world, and has sent large



quantities of supplies, vaccines, and medicines to other countries, and deeply engaged in science-based cooperation on tracing the origins of COVID-19. The actions have been carried out in a sincere and proactive way to contribute to humanity's final victory over the pandemic, Munene said.

In a similar way, China, holding to its oath of promoting sustainable peace and security, has actively promoted the political settlement of disputes through peaceful means. It has sent more than 50,000 personnel to UN peacekeeping operations, and

is now the second-largest financial contributor to the UN and its peacekeeping operations, Munene said. Rana Mitter, a professor of

Chinese studies at the University of Oxford, said China has always sought to play a role in major global organizations during the modern era, including the League of Nations in the pre-World War II era. The country also sent a delegation to talks on the foundation of the UN in 1945, and Dong Biwu, a founding member of the Communist Party of China, was one of the delegates.

Contrasting approach

George Koo, a former international business adviser and a political critic who also comments on Sino-US ties, said the most remarkable part of Xi's speech was his emphasis that China and the Chinese people "are all part of this world", which is very different from the approach taken by the United States.

"The American approach is: We have American values, and if you adopt our American values, you're a good guy that means you are a democracy; if you do not adopt or you reject our values, then you're a bad guy," he said. "It's a very different approach in terms of what they're trying to convey to the world. So I really think that President Xi is saying that we are happy to become part of the UN and we will always work within the UN."

Koo said Xi is clearly advocating collaboration among all the members of the world society, and promoting the idea of win-win cooperation. "It's certainly an aspirational goal," he said.

Bo Leung in London and Chen Yingqun in Beijing contributed to this story.

Xinhua

Putin to take part in on-line session of Supreme State Council of Union State – Kremlin

MOSCOW

RUSSIAN President Vladimir Putin will take part in the on-line session of the Supreme State Council of the Union State on November 4,

Presidential Spokesman Dmitry Peskov said yesterday.

"Yes, a session of the Supreme State Council of the Union State is scheduled for November 4, during celebrations of [Russia's] National

Unity Day," Peskov said speaking at a news briefing. "The session will be organized in the format of an on-line video conference."

President of Belarus Alexander Lukashenko announced earlier in the year that a meeting of the Union State's Supreme Council of Russia and Belarus was scheduled for November 4. According to BelTA news agency, Lukashenko stated yesterday during a meeting with Russian Prosecutor General Igor Krasnov that the upcoming session of the Supreme Council of the Union State "would serve as a pivotal step regarding the integration process.". **Agencies**

Past five decades witnesses China's peaceful development, as well as commitment, dedication to welfare of all humanity

CHINESE President Xi Jinping called the restoration of the lawful seat of the People's Republic of China in the UN "a victory for the Chinese people" and "a victory for people of the world," at a conference marking the 50th anniversary of the restoration of the lawful seat of the country in the UN held on

He gave a high evaluation of the significance of China's restoration of its lawful seat in the international organization, saying the past five decades since New China restored its lawful seat in the United Nations have witnessed China's peaceful development and its commitment and dedication to the welfare of all humanity.

Xi raised five proposals for the world to follow the prevailing trend of history, which was thought-provoking and triggered wide attention from the international society. The founding of the UN was a mile-

stone in humanity's pursuit of peace and development. As a founding member, China was the first to put its signature on the UN Charter. On October 25, 1971, the UN General Assembly at its 26th Session adopted Resolution 2758 with an overwhelming majority to restore all the rights of the People's Republic of China and to recognize the representatives of the Government the People's Republic of China as the only legitimate representatives of

China to the UN.

Ever since, the Chinese people have had their representatives in the UN, and the institution has grown in scope, representation, and authority. The commitment of the international community to the one-China principle has been significantly consolidated and enhanced, and the force for world peace and development has become stronger than ever before.

Just as President Xi stated, "the restoration of New China's lawful seat in the UN was a momentous event for the world and the UN. It came as the result of joint efforts of all peace-loving countries that stood up for justice in the world. It marked the return of the

Chinese people, or one-fourth of the world's population, back to the UN stage. The importance was significant and far-reaching for both China and the wider world."

President Xi concluded the Chinese people's great achievements and contributions over the past 50 years. He said for these 50 years, the Chinese people have demonstrated an untiring spirit and kept to the right direction of China's development amidst changing circumstances, thus writing an epic chapter in the development of China and humanity. They have stood in solidarity and cooperation with people around the world and upheld international equity and justice, con-

tributing significantly to world peace and development. Building on achievements in na-

tional construction and development since the founding of New China, the Chinese have started the new historical era of reform and opening-up and successfully initiated and developed socialism with Chinese characteristics. They have continued to unleash and develop productivity and raise living standards and achieved a historic breakthrough of leaping from a country with relatively low productivity to the second-largest economy in the world. The Chinese people have attained the goal of fully building a moderately prosperous society on the vast

land of China and opened up bright prospects for the great rejuvenation of the Chinese nation. It fully indicates that China's development itself is the most considerable contribution made by the country to the world and marks Chinese wisdom in solving the problems facing humanity.

The Chinese are peace-loving people who have unswervingly followed an independent foreign policy of peace and resolutely opposed hegemony and power politics. The Chinese People are a strong supporter of other developing countries in their just struggle to safeguard sovereignty, security, and development interests.

People's Daily

Russian Defense Ministry posts clip of marines freeing ship from pirates in African waters

MOSCOW

RUSSIA'S Defense Ministry uploaded a video on Tuesday showing a Russian warship's marine corps squad liberating a civilian cargo ship from pirates in the Gulf of Guinea.

The video footage shows a marine corps unit from the large anti-submarine destroyer Vice Admiral Kulakov landing on the Lucia container ship and inspecting the vessel.

As the Russian Defense Ministry reported earlier, the Panama-flagged container ship Lucia bound from Togo to Cameroon was attacked by pirates in the Gulf of Guinea.

After receiving a distress signal, the Russian warship sent a helicopter with a marine corps squad to liberate the vessel.

The pirates fled the cargo ship after the helicopter approached the vessel. Later, an anti-terror squad from the Russian warship boarded the cargo ship, freed the crew and started inspecting the vessel.

A taskforce from the Russian Northern Fleet has been on an anti-piracy mission in the Gulf of Guinea over the past three weeks.

The taskforce consists of the rescue tug Altai, the medium sea tanker Akademik Pashin and the large anti-submarine warfare ship Vice Admiral Kulakov.

The Russian marines are providing security for shipping, and monitoring the maritime situation using deckbased aviation.

Agencies

US Democratic senator proposes billionaires income tax amid opposition from moderates

Iran offers proposal to solve Afghanistan crisis

WASHINGTON

A key U.S. Democratic senator on Wednesday unveiled a proposal to impose a new tax targeting around 700 billionaires to help pay for President Joe Biden's economic agenda amid opposition from moderate members of the party.

The proposal, released by Senate Finance Committee Chairman Ron Wyden, would apply to U.S. taxpayers with more than 1 billion U.S. dollars in assets or more than 100 million dollars in income for three consecutive years.

"The Billionaires Income Tax would ensure billionaires pay tax every year, just like working Americans. No working person in America thinks it's right that they pay their taxes and billionaires don't," Wyden said in a statement.

"For too long billionaires have played by a different set of rules that allow them cheat the system and pay nothing in taxes. Congress now has the historic opportunity to fix that," echoed Democratic senator Elizabeth Warren.

The billionaires income tax would target roughly 700 taxpayers and raise hundreds of billions of dollars, ensuring the wealthiest people in the country pay their fair share toward historic invest-

IRAN on Wednesday presented

a proposal aimed at "alleviating the

people's suffering" in Afghanistan

and preventing the rise of "threats"

the interest of any of its neighbors

that Afghanistan re-enters a new

cycle of civil war," Iranian Foreign

Minister Hossein Amir Abdollahian

said at a conference in Tehran with

Afghanistan's neighboring countries,

Given the conditions of Afghan

society, a stable development of Af-

ghanistan requires the establishment

of an all-embracing government that

allows "effective participation" of all

"ethnic and religious" groups, based

on dialogues and without foreign in-

Amir Abdollahian said as the first

point of Iran's proposal. Neighboring

countries should use all their influ-

ence on Taliban leaders and other

Afghan parties to encourage and fa-

cilitate the establishment of such a

Secondly, the foreign minister

pointed to "undeniable duties" of the

Taliban as "the ruling incumbent"

in the country with such responsi-

bilities as ensuring security, fighting

terrorism, respecting the rights of

"different groups including women,"

and providing basic needs for the

It is also necessary that the Tali-

ban adopts a "friendly approach"

towards their neighbors and give as-

government, he added.

according to an official release.

"There is no doubt that it is not in

TEHRAN

from the country.

ments in child care, paid leave, and addressing the climate crisis, according to a summary of the proposal.

However, key Democrats have voiced concerns about the proposal. "I don't like the connotation that we're targeting different people," Joe Manchin, a moderate Democratic senator from West Virginia, told reporters on Wednesday.

Richard Neal, the Democratic chair of the House Ways and Means Committee, also said that there isn't support for the billionaires tax to get it through Congress.

Opposition to the billionaires tax in the House and Senate just a few hours after it was introduced, and after the White House said Biden backed the plan, illustrates how far Democrats are from completing work on the centerpiece of their domestic agenda, according to Bloomberg News.

Democrats and the White House are hoping to reach an agreement on a framework for Biden's social spending plan before the president leaves for Europe at the end of the week. "We still have

The president would like a bill before he leaves for Europe," White House press secretary Jen Psaki said Wednesday at a press briefing.

surances that no threat will be posed

to its neighbors from Afghan soil, Amir

Abdollahian suggested in a third point.

The Afghan people, the Iranian se-

nior diplomat said in his fourth point,

have an urgent need for fairly-distrib-

It requires a solid mechanism, and

Iran suggests that aid should be dis-

tributed through the Economic Co-

operation Organization's program for

The fifth point proposed was the

creation of an intelligence-security co-

operation mechanism to fight against

possible organized crime and terror-

proposition to request the UN secre-

tary general's mediation between Af-

ghan groups over the future political

structure of Afghanistan, in case of

The gathering in Tehran followed a

virtual meeting of foreign ministers of

Afghanistan's neighbors that was held

on Sept. 8, under the chairmanship of

Pakistani Foreign Minister Shah Mah-

hope that Wednesday's session would

act as a platform to discuss practical

ways for the Afghan neighbors to work

together to tackle common concerns

over the crisis. Afghanistan has en-

tered a new phase of a decades-long

crisis since U.S. troops hastily aban-

doned the country, putting an end to

almost 20 years of military occupation

as the Taliban militias took power.

Amir Abdollahian expressed his

Amir Abdollahian also voiced Iran's

uted humanitarian aid.

Afghanistan, he added.

ism in Afghanistan.

necessity.

mood Qureshi.

Experts predict bright future for Nigeria's digital currency adoption

ABUJA

WITH the recent launch of the eNaira, Nigeria's digital currency, financial digitalization in Africa's most populous country has been taken to a higher level, as this will bring about innovations and improvements that come with an increased focus on electronic transactions, local experts have said.

Nigerian President Muhammadu Buhari on Monday launched the eNaira, the country's central bank digital currency (CBDC), becoming the first African nation to introduce an official digital currency and one of the earliest in the world

Local financial and economic experts lauded the development, predicting a bright future for digital currency in the West African country. Tope Fasua, an economic analyst and former banker, described the adoption of digital currency as "commendable", saying it was a step in the right direction by Nigeria since it will benefit the economy by saving the huge cost of managing physical cash and including more Nigerians in the financial sector.

"It will promote financial inclusion, as those who do not have bank accounts can easily key into the eNaira," said Fasua in a recent interview with

Fasua, who heads the Global Analytics Consulting Limited in Abuja, said among other benefits of digital currency, the new innovation will also help in tracking money laundering and fraud as the data generated will enable authorities to do their work better in preventing such acts.

In late September, the Central Bank of Nigeria (CBN) eNaira website was test-run ahead of the proposed official

Already, 33 banks are fully integrated and live on the eNaira platform, ture of the country's banking sector."



President Muhammadu Buhari

with over 2,000 customers onboard and over 120 merchants successfully registered on it at the time of the eNaira launch, said Godwin Emefiele, the CBN governor, at the launch of the eNaira on Monday.

The CBN has given careful consideration to the entire payments and financial architecture and has designed the eNaira to complement and strengthen the ecosystems and has implemented security safeguards and policies to maintain the integrity of the financial system, Emefiele said.

The Nigerian top banker said with the eNaira, there would be strict adherence to the anti-money laundering and combating the financing of terrorism standards in order to preserve the integrity and stability of Nigeria's payment system.

Uche Uwaleke, a professor of finance and capital market at the Nasarawa State University in central Nigeria, said the roll-out of the eNaira will have far-reaching implications on the fu-

All said, the launch of the CBN digital currency is an important milestone which holds a lot of promise for the financial system in Nigeria and the banking sector in particular," he said.

There remains skepticism around the digital currency, but Ndubisi Nwokoma, an economic policy analyst in Lagos, said this skepticism will fade away as implementation progresses.

"It is a worthy financial innovation and problems that might arise can be resolved as soon as they rear their heads," he told Xinhua on the phone, calling on the authorities to sensitize citizens on the modus operandi.

During the unveiling of the eNaira at the State House in Abuja on Monday, Buhari said the journey to create a digital currency for Nigeria began sometime in 2017, adding a global trend in recent times is that the use of physical cash in conducting business and making payments has been on the decline.

"This trend has been exacerbated by the onset of the COVID-19 pandemic and the resurgence of a new digital economy. Alongside these developments, businesses, households, and other economic agents have sought new means of making payments in the new circumstances," he explained.

An overwhelming majority of central banks across the world have started to consider issuing digital currencies in order to cater to businesses and households seeking faster, safer, easier, and cheaper means of payments, in response to the aforementioned developments, Buhari said.

"A handful of countries including China, Bahamas, and Cambodia have already issued their own CBDCs," he noted, saying the adoption of the CBDC and its underlying technology, called blockchain, can increase Nigeria's gross domestic product by 29 billion U.S. dollars over the next 10 years.

He said alongside digital innovations, CBDCs can foster economic growth through better economic activities, increased remittances, improved financial inclusion, as well as more facilitated crossborder trade.

Xinhua

100 days to go: Preparations for Beijing 2022 Olympic Winter Games enter sprint stage

ON Oct. 26, China marked the 100-day countdown to the opening of the Beijing 2022 Olympic Winter Games. The country's national training teams for winter sports events and the Beijing Organizing Committee for the 2022 Olympic and Paralympic Winter Games are pushing ahead with preparations for the grand event in high spirits.

Athletes, volunteers and constructors are all sprinting for the Beijing 2022 Olympic Winter Games, sparing no effort to make their due contributions to a fantastic, extraordinary and excellent Olympics.

The 2021-2022 International Skating Union World Cup Short Track Speed Skating series in Beijing, which served as a test event for the Beijing 2022 Olympic Winter Games, concluded at the Capital Indoor Stadium on Oct. 24.

Chinese short track speed skating team, which hadn't taken part in international competition for nearly two years before the event due to the COVID-19 pandemic, finally returned to the global stage and gave a good performance at the World Cup.

Wu Dajing, a well-known Chinese short track speed skater, and his teammates won a gold medal in the 2,000-meter mixed team relay of the event.

Since Beijing won the bid to host the 2022 Winter Olympics in 2015, China's winter sports have registered a flying leap and the country is gradually turning its vision of getting 300 million people involved in winter sports into reality.

"Indoor ice rinks are sprouting

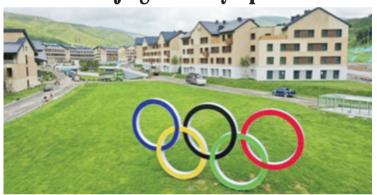


Photo taken on July 19, 2021 shows the Olympic Village at the Zhangjiakou competition zone of the 2022 Olymp

provided with more comfortable fields to practice skating," Wu said, adding that there are more and more people who grow fond of and willingly participate in winter sports in China.

In about 100 days, Chinese ice and snow sports athletes will be able to play home games at a Winter Olympics for the first time.

"Beijing 2022 means a lot to me. I will spare no pains and try my best to outdo myself so that the five-star red flag will flutter at the highest place," said Wu, who also hopes that the event will motivate more people to pay attention to and play winter sports.

The 2021 Asian Open Figure Skating Trophy, which was also regarded as a test event for the Beijing 2022 Olympic Winter Games, was recently held at the Capital Indoor Stadium.

The holding of these recent test events is considered a good test of the capabilities of the Capital Indoor Stadium's operation

Yin Xinyi, a volunteer interpreter of the test events, said she felt that her competence has been comprehensively enhanced across China, and children are by these test events, and she now

has full confidence to do a good job at the Beijing 2022 Olympic Winter Games.

Yin was mainly responsible for interpreting for Remy Boehler, an ice-making specialist from France. According to Yin, ice making is high-intensity work that requires professional skills, so she actively adjusted herself to the fast pace. As her work involved frequent use of terminologies, Yin asked experienced seniors at her university for help. Eventually, Yin and her teammates won high praise from the French ice-making master for their performance.

Wang Qingxiang, manager in charge of power supply at the medal presentation square of the Zhangjiakou competition zone of the Beijing 2022 Olympic Winter Games, is already used to the low temperatures at work.

During his work in Chongli district, Zhangjiakou city, north China's Hebei province, for the past over two years, he has climbed up high mountains at an altitude of 2,160 meters in hard winter, when the temperature was as low as minus 40 degrees

"Although we could barely stand steadily in the strong winds, we managed to overcome the difficulties to ensure that power facilities for the Winter Olympics can be installed on time," Wang noted.

Back in 2007, he was in charge of the installation and debugging of electricity transformation and distribution equipment at the National Aquatics Center in Beijing, then a venue for the Beijing 2008 Summer Olympics.

"I felt proud to contribute to the construction of the 2008 Summer Olympics, and highly motivated to do my job well," Wang said, disclosing that he and his colleagues have finished their work ahead of schedule.

Several years ago, Wang provided a solution to optimizing power supply at the Chongli Taizicheng snow town, a key project of the Zhangjiakou competition zone, and later started to take part in the implementation of the solution, according to him.

Thanks to the solution, he got the opportunity to be involved in the preparations for the Olympics again.

A total of 49 Olympic gold medals and 44 Paralympic gold medals will be awarded to athletes at the medal presentation square of the Zhangjiakou competition zone, according to Wang.

"We must make sure nothing will go wrong in the electricity system of the medal presentation square. As an important area of the Zhangjiakou competition zone, this place also includes a performance stage, as well as registration and uniform distribution sub-centers," Wang said.

People's Daily

28 UN civilian staff killed, 24 abducted in latest 18-month tally - report

UNITED NATIONS

population.

ACTS of violence and safety-related incidents claimed the lives of 28 UN civilian personnel in 2020 and the first six months of 2021, according to a report released Wednes-

Of the 28 fatalities, seven were as a result of acts of violence, and 21 were due to safety-related incidents, shows the UN secretary-general's latest report, "Safety and Security of Humanitarian

Personnel and Protection of UN Personnel." The number of abductions of UN personnel drastically increased to 17 in 2020, from six in 2019. Another seven personnel were abducted in the first six months of 2021.

During the 18 months covered in the UN chief's report, 153 personnel were injured due to acts of violence, and 157 others were injured due to safety-related incidents.

Overall, incidents relating to safety and security affected 2,217 UN personnel, compared with 2,162 in the previous 18 months. During the latest reporting period, there were 45 attacks on UN premises, 164 attacks on UN vehicles and 177 intrusions into UN premises. For the past 18 months, three major trends have persisted, with adverse effects on the levels and types of threats against UN and humanitarian personnel carrying out their critical work in volatile settings, says the

armed actors continued to gain prominence.

Second, information technology, alongside its benefits, has posed threats associated with disinformation.

Third, the expansion of violent extremism across continents continued, in particular in areas lacking employment opportunities for young people and basic state services such as security.

UN and humanitarian personnel continue to risk their

First, the role of non-state lives to bring aid and hope to those in despair. They have prevented the worst outcomes in dire humanitarian situations.

> In the past 18 months, seven UN personnel and a reported 101 humanitarian personnel from nongovernmental organizations (NGOs) have lost their lives as a result of violence, says the report. "I am deeply saddened by these deaths and express my sincere condolences to the bereaved families

I condemn, in the strongest terms, all forms of violence against United Nations and humanitarian personnel. The legacies of these fallen brave men and women live on in our commitment to continue to work, even in dangerous places, to create a better world," said UN Secretary-General Antonio Guterres in the report.

He also voiced deep concern over the sharp rise in the number of abductions of UN and humanitarian personnel, with 17 abduction incidents affecting UN personnel in 2020, more than double the number of abductions in 2019.

Similarly, the reported number of NGO humanitarian personnel abducted rose to 182 in 2020, compared with 127 in 2019. During the 18 months, 27 uniformed peacekeepers died as a result of malicious acts -- 12 in 2020, and 15 in the first six months

Guardian

ORT



Former Taifa Stars keeper praises NBC Premier League keepers

By Correspondent Nassir Nchimbi

TANZANIA national soccer side's goalkeeping coach, Ivo Mapunda, has said that there is a tremendous change in the side's goalkeepers, with all of them competently playing the ball with their feet.

Mapunda stated while praising Yanga goalkeeper, Malian Djigui Diarra, noting that the shot-stopper has a great eye for reading the game and is a great help especially in starting attacks as well as his readiness and calmness on the field.

In confirming Mapunda's statement, the Malian goalkeeper was involved in his club's winner in this season's Community Shield clash against ageold rivals Simba, which was played in Dar es Salaam and saw Yanga come out with a 1-0 victory.

Diarra kicked a long ball that met winger Farid Mussa, the winger dribbled past Simba's libero, Paschal Wawa, picked attacker Fiston Mayele with a defense-splitting assist.

Mayele beat Simba keeper Aishi Manula with a right foot effort from almost 20 meters.

Diarra has been very consistent this season by keeping clean sheets in all

Mapunda also praised Simba goalkeeper Aishi Manula for his ability to play with his feet in a Premier League match against Dodoma Jiji FC, he helped his team win the game after hitting a long ball that led to Meddie Kagere's goal.

The former Maji Maji goalkeeper moreover saluted Manula and Diarra, saying they are modern goalkeepers who fit in with the football system due to their ability to launch attacks and provide the right balance when the team needs them.

Mapunda, who is also the former Simba and Yanga player, pointed out it is time for the Tanzania Football Federation (TFF) to value the goalkeepers' coach by establishing awards for the tacticians in the next season ceremony

goalkeeping department has been operating independently because goalkeepers are under the supervision of their coaches, unlike outfield footballers.

Recognizing their presence and function is due to the presence of goalies who are doing well in the NBC Premier League even those that feature for midtable sides, Mapunda referred to Harun Mandanda of Mbeya City FC as one of the best keepers in the

three NBC Premier League games his team has featured in. Yanga midfielder Feisal

vouches for consistency

By Correspondent Ismail Tano

YANGA midfielder, Feisal Salum, alias 'Fei Toto', has said he will keep on seeing to it his team collects three points in each of 2021/22 NBC Premier League season fixtures.

Salum has already scored two goals for his side in the three games he has played for it this season, highlighting the great potential he possesses.

The midfielder hailing from Zanzibar said his job is to play football, and every time he is given chance to make it in the side's starting team he thinks about how he can help fellow footballers, and score whenever the opportunity arises.

"Football is my job and when I'm on the field I always think about either scoring or creating a chance for my teammate to score because we need victory every time we enter the field."

Salum pointed out: "I don't have a problem with scoring because in every environment I always know here how I should kick the ball in a style I prefer, it's easy because it's something I practice regularly.'

The two goals scored by the midfielder in this season NBC Premier League were netted in games against Kagera Sugar in Bukoba ad KMC FC in Songea in Ruvuma.

President's Office team shines in 2021 SHIMIWI Games

By Correspondent Michae apundwa, Morogoro

RESIDENT's Office-Region-Administration and Governments (PO-RALG)'s athletics team has held sway in events, ranging from 100m to 1500m, in this year's Inter-Ministerial Sports Federation (SHI-MIWI) games taking place in Morogoro.

Vice President Philip Mpango had graced the games' launch in the region on October 23 and the games will culminate on November 2.

The athletics event, which featured men and women, took place on Wednesday, with competitors taking part in 100 meters, 200 meters, 400 meters, 800 meters, and 1500 me-

PO-RALG's relay team triumphed in a women's 400 meters race, with the squad's athlete who finished first clocking 59 seconds followed by the Ministry of Education's athletes with one minute and eight sec-

PO-RALG's competitors later held sway in the rest of the races.

SHIMIWI's secretarygeneral, Moshi Makuka, disclosed with better preparation the PO-RALG's sportsmen and women have performed well.

Makuka stated the office's workers participate in training on regular basis at their working



President's Office-Regional Administration and Local Governments (PO-RALG) squad's top officials (First row) pictured with the office's athletes shortly after being awarded medals. The athletes excelled in women's 400m relays, which was one of this year's Inter-Ministerial Sports Federation (SHIMIWI) tournaments events hosted by Morogoro. PHOTO: MICHAEL SIKAPUNDWA

areas contrary to other and consequently took departments, hence the former emerged victoriously.

Makuka said the first winner in the men's 4x200m relays that was won by the PO-RALG team clocking 48 seconds, the winner's team members are Edward Michael, Innocent Mbelwa, Lwitiko Mwesege, and Aston Mbughi.

PO-RALG women's relay team is made up of Metrida Evarist, Salome Luvanda, Tegemea Lea, and Beltina Genadius.

"PO-RALG officers valued Vice President's call on government officers to practice daily, has supported the com-

the first position in men and women category at 100m, 200m, 400, 800m, and 1500m events.'

"The athletes were able to run within the allotted seconds contrary to other departments' sides' runners that clocked more than a minute" he disclosed.

Makuka called o Prime Minister Kassim Majaliwa to opt out of punishing 11 regional authorities, due to their failure to field teams in this year's SHIMIWI Games, whereas a sponsor like Agricom firm petitions.

Agricom firm has moreover offered discounted agricultural equipment which is sold by the firm during the tournament aiming at empowering public officials economically.

"I would like to use this opportunity ask for forgiveness and I order all regional authorities to participate in the coming tournament next year, I moreover thank Agricom firm for selling their equipment and giving us financial support," he disclosed.

Tegemea Lea, one of squad runners that with disabilities.

battled it out in 400 meters relay, promised to improve their fitness to prepare f not only for national competitions but also seeing to it they live healthily.

"I also thank Vice President Philip Mpango for putting efforts at having SHIMIWI tournaments from regional level as he assigned heads of departments and coordinators to schedule more time for preparation," she stated.

Augusta Lupokela, PO-RALG's thanked SHIMIWI management for including the PO-RALG women's sportsmen n women



Namungo FC head coach, Hemed Suleiman.

How live ammo got on set still a mystery in Baldwin shooting

SANTA FE, N.M.

LIGHT from a high afternoon sun slanted through the tall windows of the weathered wooden church, catching on the plank floorboards and illuminating the stained glass. Outside, the arid ground of the northern New Mexico foothills stretched for miles – a picturesque setting for an Old West gun battle.

The actor Alec Baldwin, haggard in a white beard and period garb as he played a wounded character named Harlan Rust, sat in a pew, working out how he would draw a long-barreled Colt .45 revolver across his body and aim it toward the movie camera.

A crew readied the shot after adjusting the camera angle to account for the shadows. The camera wasn't rolling yet, but director Joel Souza peered over the shoulder of cinematographer Halyna Hutchins to see what it saw.

Souza heard what sounded like a whip followed by a loud pop, he would later tell investigators.

Suddenly Hutchins was complaining about her stomach, grabbing her midsection and stumbling backward, saying she couldn't feel her legs. Souza saw that she was bloodied, and that he was bleeding too: The lead from Baldwin's gun had pierced Hutchins and embedded in his shoulder

Namungo FC head coach still struggling to find team combination

LINDI's Namungo FC head coach Hemed Suleiman, alias 'Morocco', says he needs time to make his team a threat after a fresh start to the 2021/22 NBC Premier League due to the huge signings they have made.

Namungo FC has played four matches, winning one, losing one, and settling for the draw in two fixtures.

The Lindi squad opened its account impressively, notching a 2-0 victory over league newcomers, Geita Gold FC, at Ilulu Stadium in Lindi.

In the second tie, Namungo FC conceded 1-0 away defeat to Azam FC 1-0 and went on to settle for 1-1 draw with Kinondoni Municipal of Council (KMC) FC at home.

In the fourth tie, the Lindi squad again ended posting a 1-1 draw with visiting Kagera Sugar in Lindi.

Speaking to The Guardian, Suleiman admitted he had a bad start and made it clear that the reason for it was due

to missing the first-team training after making the registration of many new stars.

"I need time to create a squad that can give me quick results. So far I am struggling to make the first team and I will not be able to get good results quickly," he said.

"I have done the signings myself and it is good. I have a lot of experienced players and they know so much about football but they are still not connected."

"I believe if I get a combination I will be better and in time I still believe in getting better as time goes on.'

The tactician noted: "I believe if I get coordination the players will be better and in time I still believe in getting better as time goes on."

The coach said apart from the lack of good results due to lack of coordination, this season's league is tough and will be better due to the plans of each team at the beginning of the season to reap what they have gained from the preparations they made.



Man City's fiveyear Carabao Cup streak finally ends

LONDON

MAKE a note of the date. Manchester City have finally been knocked out of the Carabao Cup. Five years and one day since Pep Guardiola's team last suffered elimination from the competition, West Ham United's 5-3 penalty-shootout victory, after a 0-0 draw at the London Stadium, ended one of the most remarkable records in top-level football.

Not since Jose Mourinho's Manchester United -yes, Jose Mourinho -- have City lost a Carabao Cup tie. Since that 1-0 defeat at Old Trafford in October 2016, City have won four successive Carabao Cups and equalled the record for consecutive wins set by Liverpool between 1981 and 1984.

Liverpool's run was brought to an end in a thirdround defeat by Tottenham Hotspur in October 1984, so City can ultimately say they went one better than the Anfield side by taking the defence of their crown into the fourth round of their attempt to achieve five-in-a-row.

"An incredible run has finished," Guardiola said.
"We finished in a good way. We played in a really good way, creating chances against a team who defended deep. On penalties, they were better.

"But congratulations to West Ham, they are a fantastic team with a fantastic manager. But next year we will be back."

Such has been the length of their incredible dominance of this competition, youngster Cole Palmer, who started the game in City's forward line, was still at school the last time Guardiola's team were knocked out of this cup before Christmas. All runs and periods of dominance come to an end -you only need to ask supporters of Barcelona and Manchester United right now for proof of that.

However, this defeat at West Ham does not signal the end of City's winning days under Guardiola. If anything, it highlights just how imperious they have been since the former Barcelona and Bayern Munich coach arrived at the Etihad Stadium in the summer of 2016.

One significant statistic from that defeat at Old Trafford five years ago is that only one player on duty for City that night -- Raheem Sterling -- remains at the club today. By contrast, six of United's players from that win are still in their squad, which highlights the ruthless pursuit of success at City and the more patient, and unsuccessful, approach across town at United.

Under Guardiola, City have constantly strived to move forward, so players have come and gone, but the winning mentality has remained as intense. That is why City were still hunting down a winner in the dying seconds against David Moyes's team in London.

During the three minutes of stoppage time at the end of 90 minutes, Phil Foden almost scored with a left-foot shot from 20 yards while Sterling forced Hammers goalkeeper Alphonse Areola into a crucial save with a header with virtually the last touch of the game. West Ham had also gone close, with Tomas Soucek missing two good second-half chances, but City were the dominant team after

Guardiola had gone strong with his starting eleven.

Moyes surprisingly made eight changes from the team that beat Spurs at the weekend, with neither Declan Rice nor Michail Antonio involved in the matchday squad, and it seemed to be an almighty gamble by the former Everton manager considering the strength of Guardiola's side. But West Ham, backed by a capacity crowd, were able to ride out periods of heavy pressure to take the game to penalties.

Having overseen a 100% record of five wins from five shootouts as City manager, four of which have come during the five-year streak in this competition, Guardiola would have been confident in his team's chances. But Foden's failure to score City's first penalty, with the England midfielder shooting wide of the post, gave West Ham an advantage they did not waste as Mark Noble, Jarrod Bowen, Craig Dawson, Aaron Cresswell and, with the decisive kick, Said Benrahma all beat City keeper Zack Steffen from the spot.

Benrahma's penalty sealed City's fate and finally loosened their grip on the Carabao Cup. But the fact that they took it all the way to penalties showed just how determined Guardiola and his team are.

This was West Ham's night, though. City now just have the Premier League, Champions League and FA Cup to worry about.

ESPN



MKOMBOZI COMMERCIAL BANK PLC

PUBLICATION OF FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

	CONDENSED STATEMEN' POSITION AS AT 30th SI (Amounts in million	EPTEMBER 2021	L
		Current Quarter 30th September 2021	Previous Quarter 30th June 2021
. ASS	ETS		
1	Cash	5,816	9,2
2	Balances with Bank of Tanzania	13,179	13,
3	Investments in Government securities	46,659	46,
4	Balances with other banks and financial institutions	16,096	13,
5	Cheques and items for clearing	87	
6	Inter branch float items	3	
7	Bills negotiated	-	
8	Customers' liabilities for acceptances	-	
9	Interbank Loans Receivables	13,026	16,
10	Investments in other securities	2,000	2,1
11	Loans, advances and overdrafts	-	
	(net of allowances for probable losses)	110,636	112,
12	Other assets	4,451	4,0
13	Equity Investments	539	
14	Underwriting accounts	-	
15	Property, Plant and Equipment	7,001	7,
1	TOTAL ASSETS	219,493	226,
LIABII			
17	Deposits from other banks and financial institutions	100 507	107
18	Customer deposits	182,507	186,
20	Cash letters of credit	-	
21	Special deposits Payment orders/transfers payable	-	
22	Bankers' cheques and drafts issued	- 6	
23	Accrued taxes and expenses payable	6,126	5.
23	Acceptances outstanding	0,120	3,
25	Interbranch float items	-	
26	Unearned income and other deferred charges	9	
27	Other liabilities	5,295	6.
28	Borrowings	1,933	5.
29	TOTAL LIABILITIES	195,876	202.
	NET ASSETS/(LIABILITIES)(16 minus 29)	23.617	23.
C.	SHAREHOLDERS' FUNDS	20,017	20,
31	Paid up share capital	20,615	20,
32	Capital reserves	20,010	20,
33	Retained earnings	(3.015)	12,
34	Profit (Loss) account	814	(2)
35	Other capital accounts	5,202	4.
36	Minority Interest		"
	7 TOTAL SHAREHOLDERS' FUNDS	23.617	23,
38	Contingent liabilities	3.149	2,
39	Non performing loans & advances	11,940	10,
40	Allowances for probable losses	3,048	2,
41	Other non performing assets	-	
D.	SELECTED FINANCIAL CONDITION INDICATORS		
(i)	Shareholders Funds to total assets	11%	
(ii)	Non performing loans to total gross loans	11%	
(iii)	Gross loans and advances to total deposits	62%	
(iv)	Loans and Advances to total assets	52%	

SEPTEMBER 2021	(Amoun	ts in million	shillings)	
	Current Quarter 30/09/2021	Comparative Quarter 30/09/2020	Current Year Cumulative 30/09/2021	Comparative Cumulative 30/09/2020
1 Interest Income	5.516	6.244	17.512	18,925
2 Interest Expense	(2,026)	(2,331)	(6,341)	(7,317)
3 Net Interest Income (1 minus 2)	3,490	3,913	11,171	11,608
4 Bad Debts Written-Off	-	-	-	-
5 Impairment Losses on Loans and Advances	(226)	-	(1,624)	(629)
6 Non Interest Income:	941	1,076	3,090	3,695
Gains/(Loss)	215	231	569	594
6.2 Fees and Commissions	623	753	2,198	2,830
6.3 Dividend Income	-	-	-	-
6.4 Other Operating Income	103	92	323	271
7 Non Interest Expenses:	(3,967)	(4,065)	(11,823)	(12,527)
7.1 Salaries and Benefits	(2,078)	(2,050)	(6,292)	(6,388)
7.2 Fees and Commission	-	-	-	-
7.3 Other Operating Expenses	(1,890)	(2,015)	(5,531)	(6,139)
8 Operating Income/(Loss)	237	924	814	2,147
9 Income Tax Provision	-	-	-	-
10 Net Income/ (Loss) After Income Tax	237	924	814	2,147
11 Other Comprehensive Income (itemize)	-	-	-	-
12 Total comprehensive income/(loss) for the year	237	924	814	2,147
13 Number of Employees	167	164	167	164
14 Basic Earnings Per Share	0.01	0.18	0.05	0.10
15 Number of Branches	11	11	11	1
SELECTED PERFORMANCE INDICATORS				
Return on Average Total Assets	0.1%	0.4%	0.1%	0.39
ij Return on Average Shareholders' Fund	1%	5%	1%	3
iii) Non Interest Expense to Gross Income	61%	56%	57%	579
iv) Net Interest Income to Average Earning Assets	8%	2%	6%	2%

	S AT 30	SEP1	OF CHA EMBER :	2021	N EQU	ITY	
	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others	Tot
Current Year (2021)							
Balance as at the beginning of the year	20,615		(3.574)	3,531			20,57
Profit for the year			814				81
Regulatory Reserve			559	(559)			
Transactions with owners				, ,			
Dividends Paid							
Other Comprehensive Income							
General Provision Reserve							
Others	2,230						2,23
Balance as at the end of September	22,845	٠	(2,201)	2,972		•	23,61
Previous Year (2020)							
Balance as at the beginning of the year	20,615		(11,323)	7,431			16,72
Profit for the year			3,849			•	3,849
Other Comprehensive Income							
Transactions with owners						•	
Dividends Paid						•	
Regulatory Reserve			3,900	(3,900)			
General Provision Reserve							
Others							
Balance as at the end of the year	20,615		(3,574)	3,531	•	•	20,572

		Current Quarter 30/09/2021	Previous Quarter 30/06/2021	Current Year Cumulative 30/09/2021	Comparative Year 30/09/2020
_					
	Cash flow from operating activities: Net income(loss)	237	374	814	2,148
	Adjustments for:	23/	3/4	814	2,140
	- Impairment/Amortization	588	1.023	2.687	629
_	Net change in Loans and Advances	1,716	(5,102)	(8.938)	3.435
_	- Gain/loss on Sale of Assets	1,710	(0,102)	(0,800)	0,400
	Net change in Deposits	(3,532)	343	(1,401)	5,475
	Securities	(0,002)	010	(1,101)	0,110
	Net change in Other Liabilities	(384)	875	3.145	3.460
	Net change in Other Assets	275	(3.054)	(1,432)	4,679
	- Tax Paid	-	(0,004)	(1,402)	-,,,,,,
	- Others	-	(1.607)		-
	Net cash provided (used) by operating activities	(1,099)	(7,147)	(5,125)	19,826
	Cash flow from investing activities:	(1)222/	(1)111)	(=):==)	
	Dividend Received				-
	Purchase of Fixed Assets	(411)	(68)	(512)	(3,773
	Proceeds from Sale of Fixed Assets	7	-	7	
	Purchase of Non- Dealing Securities	-			(600
	Proceeds from Sale of Non-Dealing Securities	-			
	Others (specify)	-			-
	Net cash provided (used) by investing activities	(404)	(68)	(505)	(4,373
	Cash flow from financing activities:	(12.7)	(==)	(===)	(1)
	Repayment of Long-term Debt	-		-	-
	Proceeds from Issuance of Long Term Debt	-		-	
	Proceeds from Issuance of Share Capital	-		2,230	-
	Payment of Cash Dividends	-		-	-
	Net Change in Other Borrowings	(3,100)	(970)	(6,961)	(7,398
	Others (specify)	-		-	-
	Net Cash Provided (used) by Financing Activities	(3,100)	(970)	(4,731)	(7,398
_					
	Cash and Cash Equivalents:				
	Equivalents	(4,603)	(8,185)	(10,361)	8,055
	Cash and Cash Equivalents at the Beginning of the Quarter/Year	43,741	51,926	49,500	49,958

SELEC	TED EXPLANAT	ORY NOTE	S
In preparation of the quarterly fina applicable to the previous year aud explained as per IAS 34 & IAS 8)			
Name and Title	<u>Date</u>		
Respige O. Kimati			
(Managing Director)	27.10.2021		
Dennis F. Kejo			
(Chief Finance Oficer)	27.10.2021		
Crispin Paul K.			
(Chief Internal Auditor)	27.10.2021		
We, the undersigned directors, a the statements have been examic conformance with International Financial Institutions Act, 2006 :	ed by us and, to the best of our l Financial Reporting Standards :	knowledge and belief, l and the requirements o	have been prepared in
Name Signature Date			
1.Prof. Marcellina Mvula Chijorig 27.10.2021	ı - Board Chairperson		
2.Ms. Uphoo Swai 27.10.2021	-Board Member		
The bank was penalized Tzs 20Million for failure to in	aplament BOT directives		

Effective dates 1-Mar-21 Toll-free: 0800 750 040 New Rates-VAT Exclusive

Savings Business Savings Diocese, Savings Personal Bishop A/C Integrity A/C Student Joint/ Mwana A/C Wajasiriamali Forex A/C Salary A/C Vicoba/Informal Priest Nun

Tariii	Business - Sole propriator, Companies	Current A/C	Current A/C Personal	Call A/C	Savings business	Parish, Jumuiya	Savings Personal	DISTOP A/C	A/C		Mwana A/C	A/C	Salary A/C		A/C	A/C
Account opening amount	100,000		15,000	5,000,000		20,000		50,000		5,000 30,000	15,000	16,000 \$/€/£ 10		20,000	20,000	
Minimum operating balance Interest rate payable below 5m	50,000 n/a		20,000 n/a	5,000,000 n/a				50,000 n/a	10,000 up to 2%	zero 10,000 0.5% 0.5%	5,000 0.5%	10,000 \$/€/£ 5 0.5% n	i0 zero /a n/a	10,000 0.50%	10,000 n/a	10,000 n/a
Interest rate payable above 5m	n/a			up to 4%	2.0%	n/a	2.0%	n/a	up to 5%	2.0% 2.0%	2.0%	2.0% n	/a n/a	1.00%	n/a	
Interest minimum earning balance Monthly maintanance fee	n/a 12,000			5,000,000				n/a fron		00,000 100,000 free 2,000	100,000		n/a n/a	100,000	n/a froo	
Deposit fee (Notes)	free		10,000 free	free free		free free		free free	free free	free free	free free		ee n/a ree free	free free	free free	
Deposit fee(Coins)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A N/A	N/A	N/A N	I/A N/	/A N/A	N/A	N/A
Teller withdraw fee below 5m Teller withdraw fee below 5m - 20m	4,000 6,000		4,000 6,000	free free	4,000 6,000				free free	1,500 4,000 5,000 6,000	4,000 6,000	free 0.1% min \$/€/ free max		free free	3,000 3,000	3,000
Teller withdraw fee above 20m	0.12% max	x free	0.12% max 100,000	free	0.12% max	free	0.12% max 100,000	free	free	0.12% 0.12%	0.12% max	0.12% max	free	free	3,000	3,000
	100,000)			100,000	1			1	max max 100,000 100,001	100,002	100,003				
Teller B/E	500		500	free					500	500 500	500		0 500	500	500	
Monthly statement Adhock statement	1,500		free 1,500	free free					free 1,500	free free 1,500 1,500	free 1,500	free fr 1,500 \$/€/£ 1	ee free .5 1,500	free 1,500	free 1,500	free 1,500
Purious statement	1,500	1,500	1,500	Truc	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500 4,421	.5 1,500	1,500	1,500	1,500
Other charges	30,000	20.000	20.000	20.000	20.000	20.000	20.000	30,000	20.000	20.000 20.000	30,000	30,000 \$/€/£	15 30,00	20.000	20.000	20.000
Certificate of Balance Confirmation to Auditors	30,000		30,000 30,000	30,000 30,000					30,000 30,000	30,000 30,000 30,000 30,000	30,000	30,000 \$/€/£ 30,000 \$/€/£				
Search for information over 5 years	30,000	30,000	30,000	30,000	30,000				30,000	30,000 30,000	30,000	30,000 \$/€/£	15 30,00	00 30,000	30,000	30,000
Cheque book costs (per leaf) Bankers cheque issued (BP's)	30,000		500 30,000	n/a 30,000						n/a n/a n/a n/a		n/a \$/€/£ 0. n/a \$/€/£	25 n/a 15 n/a	n/a n/a	n/a n/a	
Status Report	30,000	30,000	30,000	30,000	n/a	n/a	n/a	n/a	n/a	n/a n/a	n/a	n/a \$/€/£	12 n/a	n/a	n/a	n/a
Stop payment Dishonored Cheque for lack of funds	30,000 150,000		30,000 150,000	30,000 n/a						n/a n/a n/a n/a			15 n/a 50 n/a	n/a n/a	n/a n/a	n/a
or refer to drawer or effects not cleared		150,000	130,000	11/4	1,70	1,70	1,70	11/0	1,74	1,0	1170	110 4742	50 11/4	1,70	11/0	1,70
Dishanavad Chance due to techniciael	20.000	20.000	20.000		-/-	- /-	-/-	-1-	2/2		-1-	n/n #/6/6	15 -/-	n/n	-1-	n In
Dishonored Cheque due to techninical error caused by customer	30,000	30,000	30,000	n/a	n/a	n/a	n/a	n/a	n/a	n/a n/a	n/a	n/a \$/€/£	15 n/a	n/a	n/a	n/a
Dormant account activation	free		free	free					free	free free	free		ee free	free	free	
Closing account less than six month (other than SGL accounts)	30,000	30,000	30,000	n/a	30,000	30,000	30,000	30,000	30,000	30,000 30,000	30,000	30,000 \$/€/£	15 n/a	30,000	30,000	30,000
Counter cheque book per leaf	10,000		10,000	n/a						n/a n/a	n/a		15 n/a	n/a	n/a	n/a
monthly Charge drawn below Minimum	10,000		10,000	n/a						10,000 10,000	10,000	10,000 \$2 /€1.5 /£			10,000	10,000
balance Salary processing/bulk payment (per	n/a	n/a	n/a n/a		n/a	n/a	n/a	n/a	n/a n/a	n/a	n/a	n/a \$/€/:	1 2.00	00 n/a	n/a	n/a
entry)	,	4-			1	/-	1.5		1,4	- 4		. 474	2,00		1.7.	,-
(a) Standing order (i) Instructions within Mkombozi bank	5,000	5,000	5,000	n/a	5,000	5,000	5,000	5,000	5,000	5,000 5,000	5,000	5,000 \$/€/:	3 5,000	5,000	5,000	5,000
(ii) Standing orders to other banks	15,000	15,000	15,000	n/a	15,000	15,000	15,000	15,000	15,000	15,000 15,000	15,000	15,000	n/a 15,000	15,000	15,000	15,000
(iii) Unpaid bankers orders (b) Mobile banking charges	30,000	30,000	30,000	n/a		30,000	30,000	30,000		30,000 30,000	30,000	30,000 \$/€/£	15 30,000		30,000	30,000
(i) Transfer from Bank to MNOs	n/a	n/a	YES n/a		n/a	n/a	YES	YES	n/a YES	6 n/a	n/a	YES n/a	YES	n/a	YES	YES
1,000-50,000			1,000 n/a		n/a	n/a	1,000	1,000	n/a	1,000 n/a	n/a	1,000 n/a	1,000	0 n/a	1,000	1,000
50,001-100,000 100,001-300,000			1,500 n/a 2,000 n/a		n/a n/a	n/a n/a	1,500 2,000	1,500 2,000		1,500 n/a 2,000 n/a	n/a n/a	1,500 n/a 2,000 n/a		0 n/a 0 n/a	1,500 2,000	1,500 2,000
300,001-500,000			3,000 n/a		n/a	n/a	3,000	3,000		3,000 n/a	n/a	3,000 n/a		0 n/a	3,000	3,000
500,001-1,000,000			4,000 n/a		n/a	n/a	4,000	4,000		4,000 n/a	n/a	4,000 n/a		0 n/a	4,000	4,000
1000001-1,500,000 1,500,001-3,000,000			5,000 n/a 6,000 n/a		n/a n/a	n/a n/a	5,000 6,000	5,000 6,000		5,000 n/a 6,000 n/a	n/a n/a	5,000 n/a 6,000 n/a		0 n/a 0 n/a	5,000 6,000	5,000 6,000
(ii) Internal Bank Account Transafer			500 n/a		n/a	n/a	500	500	n/a	500 n/a	n/a	500 n/a	500		500	500
(ii) Transfer from MNOs to Bank	n/a n/a	n/a	n/a n/a 300 n/a		n/a n/a	n/a n/a	n/a 300	n/a	n/a n/a	n/a 300 n/a	n/a n/a	n/a n/a 300 n/a	n/a	00 n/a	n/a 300	n/a 300
(iii) Balance Enquiry (iv) Mini statement	n/a	n/a n/a	500 n/a			n/a	500			500 n/a	n/a	500 n/a		00 n/a	500	
(c) EFT / SWIFT / TISS transfers				n/a												
(i) EFT Within the bank (Incoming) (ii) EFT to other banks	1,500	free 1,500	1,500	n/a n/a		1,500	free 1,500	free 1,500		free free 1,500 1,500	free 1,500		n/a fre n/a 1,500		1,500	free 1,500
(iii) TISS transfers	10,000	10,000	10,000	n/a		10,000	10,000	10,000		10,000 10,000	10,000		/a 10,000		10,000	10,000
(iii) Swift transfers	USD 50 plus swift of	charges														
ATM & ID Cards charges																
Customer ID	n/a			12000						n/a 12,000	12,000	n/a \$/€/:				n/a
New ATM Card Replacement of lost/ damaged ATM	n/a n/a			n/a n/a				5,000 10,000		5,000 n/a 10,000 n/a	n/a n/a		/a 5,000 /a 10,000		5,000 10,000	5,000 10,000
card			, i				· ·									
ATM Monthly fee per month (charged quarterly or annually)	n/a	n/a	n/a	n/a	n/a	n/a	500	500	n/a	500 n/a	n/a	500 n	/a 500	0 n/a	500	500
ATM Balance inquiry	n/a	n/a	n/a	n/a	n/a	n/a	200	200	n/a	200 n/a	n/a	200 n	/a 200	0 n/a	200	200
ATM Withdraw charges per transaction	n/a	n/a	n/a	n/a	n/a	n/a	1,300	1,300	n/a	1,300 n/a	n/a	1,300 n	/a 1,300	0 n/a	1,300	1,300
Fixed deposit rates - Local currency	у		Fixed deposit rates - Forex (US	D)	<u> </u>	1			Fixe	ed deposit rates -	Forex (EURO)				1	
3 months	4% p.a		30 Days			0.305% p.a			30 E	Days		0.00% p.a		_		
6 months 9 months	5% p.a 6% p.a	3	60 Days 90 Days			0.65% p.a 1.10% p.a			90 E	Days Days		0.00% p.a 0.00% p.a		+	1	
12 months	7% p.a	3	180 Days			1.15% p.a			180	Days		0.00% p.a		_		
18 months 24 months	8% p.a 9% p.a	3	360 Days Above USD 100,000			1.35% p.a negotiable			360 Ahor	Days ve USD 100,000		0.00% p.a negotiable	+	+	1	
36 months	10%p.a	3							- 50							
Above TZS 100 Million Premature Closure penalty	Negotiable 50% of accrued		Prematu	re Closure penalty			50% of accrued				Premature	50% of accrue	d	+	-	
	Interest foregone						Interest foregone				Closure penalty	Interest foregor				
After maturity without notice from	Upon FDR maturity			turity without notice from			Upon FDR maturity				After maturity	Upon FDR				
Client	without any notice from Client to the		Client				without any notice from Client to the				without notice from Client	maturity withou any notice fron				
	Bank, there shall be						Bank, there shall be an				TOTAL GREAT	Client to the Bar	ık,			
	an automatic rollover/renewal of						automatic rollover/renewal of the					there shall be a automatic	n			
	the particular FDR						particular FDR basing					rollover/renewal	of			
	basing on the						on the prevailing board					the particular FI				
	prevailing board rates in the same						rates in the same tenure/period the					basing on the prevailing boar	1			
							same have had before.					rates in the sam	e			
	tenure/period the	1										tenure/period the same have had				
	tenure/period the same have had		1									before.				
	tenure/period the same have had before.	_			Mortgage	Salaried	SGL 39%p.a	<i>OD</i> 25%p.a	Wastaafu 18%p.a				+	+		
	tenure/period the same have had before. Agriculture	Business 26% p.a	Housing Microfinance Insura						1-20p.W	1	1	1 1			1	
Loans* Interest Rate Processing Fee	tenure/period the same have had before.	Business 26% p.a 2.5%flat	Housing Microfinance Insura 25%p.a 2.5%flat	19%p.a N/A	18%p.a 2.5%flat	18%p.a 2.5%flat	2.5%flat	2.5%flat	1%flat							
Interest Rate Processing Fee	tenure/period the same have had before. Agriculture 17%p.a	26% p.a	25%p.a	19%p.a	18%p.a	2.5%flat 2%flat on the			2% On the							
Interest Rate Processing Fee	tenure/period the same have had before. Agriculture 17%p.a	26% p.a	25%p.a	19%p.a	18%p.a	2.5%flat 2%flat on the disbursed amount for Public Sector	2.5%flat									
Interest Rate Processing Fee	tenure/period the same have had before. Agriculture 17%p.a	26% p.a	25%p.a	19%p.a	18%p.a	2.5%flat 2%flat on the disbursed amount for Public Sector and 1.2%pa of the	2.5%flat		2% On the							
Interest Rate Processing Fee	tenure/period the same have had before. Agriculture 17%p.a	26% p.a	25%p.a	19%p.a	18%p.a	2.5%flat 2%flat on the disbursed amount for Public Sector and 1.2%pa of the loan amount payable upfront for	2.5%flat		2% On the							
Interest Rate Processing Fee	tenure/period the same have had before. Agriculture 17%p.a 1%flat	26% p.a 2.5%flat	25%p.a 2.5%flat	19%p.a N/A	18%p.a 2.5%flat	2.5%flat 2%flat on the disbursed amount for Public Sector and 1.2%pa of the loan amount payable upfront for the tenor of facility	2.5%flat	2.5%flat	2% On the							
Interest Rate Processing Fee Insuarance Fee Mortgage Fee	tenure/period the same have had before. Agriculture 17%p.a 1%flat 0.1% per month 19%flat	26% p.a 2.5%flat 0.1% per month 1%flat	25%p.a 2.5%flat 0.1% per month 1%flat	19%p.a N/A N/A N/A N/A	18%p.a 2.5%flat 0.1% per month 1%flat	2.5%flat 2%flat on the disbursed amount for Public Sector and 1.2%pa of the loan amount payable upfront for the tenor of facility for Private Sector N/A	2.5%flat 0.1% per month N/A	2.5%flat 0.1% per month 1.2%flat	2% On the disbursed amount							
Interest Rate Processing Fee Insuarance Fee Mortgage Fee Discharge Fee	tenure/period the same have had before. Agriculture 17%p.a. 19%flat 0.1% per month 1%flat 1zs.80,000/	26% p.a 2.5%flat 0.1% per month 1%flat Tzs.80,000/	25% a.a 2.5% flat 2.5% flat 0.1% per month 1% flat Tzs.80.000/	19%p.a N/A N/A N/A N/A	18%p.a 2.5%flat 0.1% per month 1%flat Tzs.80,000/	2.5%flat 2%flat on the disbursed amount for Public Sector and 1.2%pa of the loan amount payable upfront for the tenor of facility for Private Sector N/A Tzs.80,000/	2.5%flat 0.1% per month N/A N/A	2.5%flat 0.1% per month 1.2%flat Tzs.80,000/	2% On the disbursed amount							
Interest Rate Processing Fee Processing Fee Mortgage Fee	tenure/period the same have had before. Agriculture 17%p.a. 1%flat 0.1% per month 1%flat 7zs 80.000/ 13%/p.a	26% p.a 2.5%flat 0.1% per month 1%flat Tzs.80,000/ 22%p.a	25%p.a 2.5%flat 0.1% per month 1%flat Tzs.80,000/ 21%p.a	19%p.a N/A N/A N/A N/A 15%p.a	18%p.a 2.5%flat 0.1% per month 1%flat Tzs.80,000/ 23%p.a	2.5%flat 2%flat on the disbursed amount for Public Sector and 1.2%pa of the loan amount payable upfront for the tenor of facility for Private Sector N/A	2.5%flat 0.1% per month N/A	2.5%flat 0.1% per month 1.2%flat	2% On the disbursed amount						-	

Guardian www.ippmedia.com

Olympic Committee disappointed by boxers' failure to feature in AIBA World Championships

SPORT

Man City's five-year Carabao Cup streak finally ends

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11:00 DADAZ LIVE 12:00 Mid Week Movie (r)

13:30 Kali Za Wana 14:00 Bongo Hits 15:00 Funguka

15:30 Wakilisha (r) 16:00 Ujenzi (r)

16:30 #HASHTAG 17:00 5SELEKT

17:55 Kurasa 18:00 eNewz

18:30 Skonga 19:30 EATV SAA !

19:45 MJADALA

20:00 DADAZ (r)

21:00 Friday Night Live

23:00 Kurasa (r)

06:00 Supa Breakfast

10:00 MAMAMIA

16:00 EA Drive

20:00 Kipenga

12:00 Kipenga Xtra

13:00 Planet Bongo

21:00 Friday Night Live

@ 9:00



Friday Night Live The Weekend begins here! Listen to upbeat mixed music by the hottest Djs, Gossip, showbiz updates and exclusive interviews with celebrities from home and abroad. Don't you dare miss this

By Correspondent Joseph Mcheka-

ANZANIA Olympic Committee (TOC) has expressed dismay over the country's boxers' failure to travel to Belgrade, Serbia to battle it out in International Boxing Association (AIBA) World Boxing Championships that taking place in the Eastern European country.

Tanzania was to be represented by three boxers, Yusuf Changarawe, Kassim Mbutwike, and Alex Sita, but TOC, the national team's main sponsor, stated the boxers did not travel to Serbia.

TOC vice-president Henry Tandau yesterday said the committee paid all expenses including allowances for the three boxers, coach David Yomba Champ.

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Tanzania Olympic Committee (TOC) secretary-general, Filbert Bayi

Yomba and Tanzania Open Boxing Federation (OBFT) secretary-general Lukelo Wililo that was the delegation leader.

But he said to their surprise Wililo was the only person that travelled to Serbia.

The TOC boss demanded OBFT to explain officially why the boxers did not travel to Serbia.

The committee moreover has demanded that the boxers, an official, and pugilists' coach pay back the allowances they pocketed for the trip, which they did not make.

He said the OBFT secretary-general travelled to Kenya to process visas for the team and on Tuesday, he received a call from Wililo asking TOC to add \$400 to each of the delegations to pay

for change of flight.

Tandau said TOC paid extra money but Wililo sent the visas to the travel agent, as he connected to Serbia

The official revealed: "TOC paid everything for the team to travel to Serbia, it is very surprising to see that the boxers and coach are in the country."

"What is very annoying is the fact that the three and coach went to the airport to board the flight, but when the process of boarding the plane started they all refused to board the plane."

"The travel agent pleaded with them to start the process but they refused," Tandau stated.

He said the travelling agent told TOC that the boxers and coach slept at the airport and the following day the pugilists and their coach were asking for a change of their flight so that they could travel to Serbia.

Tandau said TOC refused to grant them their wish as two boxers Changarawe and Mbutwike had already missed the first round.

He said the travelling agent is demanding that TOC pay an \$1800 fee for the pugilists' no-show.

OBFT officials could not be reached for their comments, but surprisingly Wililo on Monday sent an e-mail message to this newspaper showcasing a draw sheet of local boxers' fights.

According to Wililo, the pugilists were already in Serbia, and ready for the bouts.

Taifa Queens to compete in 2022 Commonwealth Games



Tanzania Netball Association (Chaneta) Chairperson, Devotha Marwa.

By Correspondent Joseph Mchekadona

TANZANIA National Netball Association (Chaneta) says it is hopeful that the senior national netball team, Taifa Queens, will compete at the 2022 Birmingham Commonwealth Games.

Chaneta chairperson Devotha Marwa said they have started preparations for the Games.

Devotha made the statement after the World Netball (WN) and Commonwealth Games Federation (CGF) recently invited Australia, New Zealand, England, Jamaica, South Africa, and Malawi.

The statement further says 12 teams will compete at the Games.

The statement revealed in part: "The host nation, England, and top five CGF member countries in the WN World Rankings qualified for the event as per their ranking on July 28, 2021, one year before the start of the Commonwealth Games."

The statement revealed: "The teams ranked 7-12 according to the WN World Rankings on January 31, 2022, will be invited in February 2022 to participate at the games."

Devotha said she is hopeful that the country will be in the group of the remaining six nations.

"We will compete at the coming Commonwealth Games, in fact, we have already started preparations."

"Our players are training at

JKT Mgulani and Jitegemee under coaches, Zuena Farouk and Hafidh Tidwa," she said. Devotha said the team is also

preparing for the Africa Netball Cup which will take place in Windhoek, Namibia from November 9-16."

The event will see hosts Na-

mibia welcome Botswana, Zambia, Zimbabwe, Tanzania, Kenya, Uganda, and Malawi for a week of competition. "The players camping at JKT

Mgulani and Jitegemee are also preparing for the Africa Netball Cup which will take place in Namibia next month, it will be good to see the country's netball back on the international stage," she said.

Netball was first played at the

Netball was first played at the Commonwealth Games in 1990 as a demonstration sport. It has been an official Commonwealth Games sport since 1998.

Together with the INF Netball World Cup, the Commonwealth Games netball tournament is one of the two major tournaments in international netball.

Australia has been the tournament's most successful team, winning three gold medals. New Zealand has won two gold medals.

Between 1998 and 2014, Australia and New Zealand contested every final and won every gold and silver medal between them.

In 2018, England became only the third team to both reach the final and win the gold medal.

ZFF fires warning to Isles referees

eastafrica

By Correspondent Nassir Nchimbi

A few days after football referees in Pemba were given special training for the 2021/22 Zanzibar Premier League, the Zanzibar Football Federation (ZFF) has said it will not tolerate any referee who fails to comply with 17 football rules.

ZFF Assistant Secretary, Khamis Hamad Juma, made the statement while addressing the referees at the Gombani Stadium in the Isles.

He said the referees have a responsibility to ensure that they do justice in the decision-making process to reduce grievances that arise in the stadiums which could lead to unnecessary conflicts.

Hamad said this season will be different from previous seasons as ZFF will be tough on a referee who will go against the training he and his colleagues were given recently.

He said in the past seasons, the referees had been criticized by teams' officials and fans for making incorrect decisions while in their duties.

"I urge the referees to be careful when the league starts as this time the federation will not feel sorry for the referee who will fail to properly interpret the 17 rules of football," Khamis revealed.

Football referees, Said Salum and Suleiman Khatib, assured the secretary that following the training they had received, they would do their job professionally.

However, they asked the ZFF to pay more attention to security and safety at the stadiums as some teams and fans became involved in breaches of the peace especially when their teams ended as losers.

Flexibles by David Chikoko

