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NMB registers 298bn/- pre-tax profit in 2022

By Guardian Reporter

NMB Bank Plc has announced a strong set of results for the first half of this year, its pre-tax profit increasing 54 percent on annual basis to 298bn/-, from 193bn/- for the half year ending June 2021.

Releasing the bank's half-year 2022 results, chief executive officer Ruth Zaipuna (pictured) said profit after tax (PAT) grew by 53 percent to 208bn/- from 135bn/- in the same period last year.

The strong performance reflected solid business momentum, strong efficiency gains and significant improvements in the loan portfolio quality, she said in a media statement.

Strong revenue momentum was sustained during the period, with a total revenue increase of 21 percent from 562bn/- in the first half of last year, she said, with exponential growth in net interest income and non-funded income, growing by 17 percent and 32 percent respectively.

The strong net-interest income and non-funded income growth relate to solid balance sheet growth and a significant increase in client activities, which the bank said it arose from accelerated digital investments.

"The bank's efficiency ratio improved during first half 2022 with the cost-to-income ratio at 42 percent end of June 2022, from 47 percent for first half year 2021, it said.

This margin is well within the 55 percent regulatory benchmark, the statement noted, reiterating intent for further efficiency gains, and focus on strategic investments for service and operational transformation.

Credit quality improved in the background of

TURN TO PAGE 2

RCs reshuffle well received

● Chalamila gets bad posts on State House twitter page; some wanted RC Mtaka in Dar

By Henry Mwangonde



Prof Joyce Ndalichako (back to camera, in blue), Minister of State in the Prime Minister's Office (Labour, Employment, Youth and People with Disabilities), addresses retirees in Mwanza city yesterday after listening to their complaints, including missing or delayed payments and cases of presumed underpayment. Photo: Correspondent Neema Emmanuel

A cross-section of activists and political analysts yesterday aired mixed sentiments following the reshuffling of the lineup of regional commissioners by President Samia Suluhu Hassan early yesterday.

Anna Henga, executive director for the Legal and Human Rights Centre (LHRC) hailed the appointments, while being unhappy with "the return of some faces which were suspended in the past."

She said the president has met the 30-percent gender presence as stipulated in the Beijing Protocol, but aching for implementing the Southern African Development Community (SADC) gender protocol citing 50/50 parity as acceptable scenario.

Critics said there are many eligible Tanzanians who can fit into the positions instead of recycling cadres who were not reappointed in the past.

Gwantwa Mwakatobe, a media chronicler, said the president can appoint anyone and this gives no room for questioning such appointments. Those appointed must work hard to return the trust bestowed upon them, he stated.

Rose Mwalongo, executive director for the Tanzania Media for Community Development (TAMCODE), commended the appointments, wishing for more women appointments in such positions.

The Head of State has shown hope for improved gender equality in appointments to political positions but for regional commissioner level there is more to be done, she said.

A spate of hostile reactions predictably greeted former Mwanza RC Albert Chalamila, with one Mwinyi Salum writing on the State House twitter page "You suspended Chalamila and you have returned him for which reasons."

Agustino Amando similarly advised "Anthony Mtaka was supposed to move from Dodoma to Dar es Salaam and not Njombe as you have done."

Carmel Mungi wrote on the same page: "This is the right time to look at someone's record in appointment, those appointed should ensure

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Minister inspects cross-border, gold mining zone power lines

By Guardian Reporter

WORK on building the 400-kilovolt line for the Tanzania-Zambia power transmission project is expected to start next January, taking up two years to be completed.

Energy minister January Makamba made this affirmation yesterday at the Tunduma power substation in Momba District of Songwe Region, among five substations slated for the project.

The project will boost power availability

in Iringa, Njombe, Mbeya, Songwe and Rukwa regions while enabling Tanzania to conduct power trade with countries in eastern and southern Africa, he said.

Tanzania is set to become a vital link in the

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Egyptian firms hint investment interest

● 50 turn up, 31 send officials to TIC, ZIPA

By Guardian Reporter

A TOTAL of 50 Egyptian companies have in recent months shown interest to invest in Tanzania, out of which 31 have already sent their representatives to meet with officials of the Tanzania Investment Centre (TIC) and their Zanzibar counterparts, the Zanzibar Investment Promotion Authority (ZIPA) to obtain details on their specific areas of investment interest.

Ambassador Liberata Mulamula, the Foreign Affairs and East African Cooperation minister, made this observation at an Egyptian 70th-

anniversary national day ceremony at the country's embassy in Dar es Salaam late Tuesday.

"This has been made possible with Tanzania's predictable policies, the right legal framework and institutions which strive to ensure a conducive business environment," the minister affirmed.

Tanzania welcomes Egyptian investors to chip in and invest in different sectors ranging from agro-processing, livestock, fisheries, medicine, tourism, leather manufacturing and fertilizers, she stated.

"We also wish to learn how Egypt promotes tourism and its experiences," she said, highlighting that the country's 70th anniversary is a milestone of celebrating decades of change, transition, economic growth and human progress.

Egypt has evolved down the centuries and transformed itself throughout history while maintaining and sustaining its rich culture, the minister noted.

She similarly praised the Egyptian

TURN TO PAGE 2



Zanzibar President Dr Hussein Ali Mwinyi (in black hat) tries his hand at line fishing yesterday during a visit to a fish breeding pond on Pemba Island belonging to the Pujini village Fish Breeders Association. Photo: Guardian Correspondent



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Minister inspects cross-border, gold mining zone power lines

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power trade, which primes the country for producing surplus power for sale to neighbours, he stated.

The project is set out in eight stretches with several contractors doing the job simultaneously from Iringa via five substations to Rukwa, and another stretch to the Zambian border, he elaborated.

Project coordinator Elias Makunga said the total costs are projected at 1.4trn/-, designed as the connecting point in overhead power transmission for the Southern Africa Power Pool (SAPP) and the East African Power Pool (EAPP) nations, he stated.

This will spur intra-regional power trade as Tanzania can buy power from outside immediately whenever there is a supply shortage and sell surplus power if they need it and there is excess supply, he explained.

A total of 23.1bn/- has been set aside for compensating 6,198 people whose land will be taken up as part of project development, he said, noting that from next month claims will start being verified at the Treasury for appropriate compensation before the works take off.

Meanwhile, the minister instructed the Rural Energy Agency (REA) to complete the power connection at Itumbi village and mining areas in Matundasi ward, Chunya District in Mbeya Region in the next four months at most, in the wake of receiving

complaints over delays in power connection.

Lupa MP Masache Kasaka said Itumbi area is home to gold mining spots but the miners have to use diesel lamps, which increases the costs of the work, while scores of villagers see power lines overhead but aren't connected. This hampers economic activities including gold production, the MP intoned.

Demanding by the minister to explain the failures, REA national coordinator Hamisi Mrope said a 9bn/- budget is being used for the construction of a 19km medium voltage transmission line in the area. Upon its completion, power challenges at the village will be ended, he said.

REA has also set aside 200m/- for a 6km low voltage transmission line for residential connection, for upwards of 150 houses, he said.

"We made a follow up in the village and found out that it has high electricity demand," he said, airing that contractors were at work with connections in villages, finishing power connections to households.

TANESCO regional manager Mathias Solongo said the utility has allocated 2.2bn/- for power distribution to mining areas around the village.

At that moment, the minister instructed that all connection work should be complete by late December. Under whatever circumstances it should not last beyond February next year, he added.

Turkey ready to implement ship and dry-dock projects for L. Tanganyika

By Guardian Reporter

TANZANIA has pledged to continue working together with Turkey in implementing various development projects in the country including the construction of a dry-dock and ships in Lake Tanganyika.

Speaking in Ankara, Turkey's capital, Prof Makame Mbarawa, Tanzania's Works and Transport Minister made the remarks after meeting with his Turkish counterpart, Adil Karaismailoglu.

Prof Mbarawa said the implementation of the modern Standard Gauge Railway (SGR) project by Turkish contractors - Yepi Merkezi has spurred further talks between the governments of the two countries to identify more areas for cooperation.

"Yepi Merkezi, the Turkish contracting firm is implementing the SGR project in our country involving more than two phases and has spurred us to see the possibility for

other projects implemented by the government, said Prof Mbarawa.

He noted that the government will implement all the projects it had planned in FY 2022/23, in particular those planned for Lake Tanganyika by building a big ship to boost transportation, including passenger transport in the country aimed at spurring economic growth.

He added that the new ship planned for Lake Tanganyika is expected to have capacity to carry 400 tonnes of cargo and a dry-dock capable to serve 5,000-tonne ships.

Meanwhile, Turkey's Minister for Transport and Infrastructures, Adil Karaismailoglu said his government was ready to cooperate with Tanzania in sourcing good ship building contractors for building ships, dry-docks and ferries.

Prof Mbarawa is on 5-day visit in Turkey to discuss with various investors the implementation of infrastructure projects in Tanzania.

Egyptian firms hint investment interest

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government for providing medical equipment, technical assistance and training for medical staff during the COVID-19 pandemic scare, saying the North African country "has always been with Tanzania in a time of need."

"We have been receiving medical doctors and specialists from Egypt who have furnished expertise at our national hospitals, namely the Muhimbili National Hospital (MNH) and the Mnazi Mmoja Referral Hospital in Zanzibar," she said.

Ambassador Mulamula added that there is also cooperation between Alexandria University of Egypt and Muhimbili National Hospital (MNH) and Mnazi Mmoja Referral Hospital following the signing of the Memorandum of Understanding (MoU) between the two countries.

Mohamed Gaber Abulwafa, the host ambassador, reaffirmed the intention to increase investment flows to Tanzania, expressing satisfaction with the current momentum in bilateral relations, starting during the fifth phase government.

He said the ties are based on a shared vision of the political leadership of neither country, with increased inflows of Egyptian investments resulting from strengthened bilateral ties.

This has allowed a large number of Egyptian firms and individual businessmen to look closely at potential areas of doing business in Tanzania, he stated.

He referred to TIC data as indicating that Egypt ranks number eight among top foreign investment sources here, with \$1.34bn worth of investments

from 25 companies in the period since 2020/21.

Egyptian firms are also involved in strategic projects like the Julius Nyerere hydropower project, he said, underlining his government's support for Tanzania's development agenda.

Egypt will be hosting the 2022 United Nations Climate Change Conference (COP27) in November at the Sharm El Sheikh resort city, he reminded the gathering, reaffirming the Egyptian government's vow to spare no effort to facilitate agreements and encourage parties to find sustainable solutions.

He stated that climate change afflictions have a global impact, including upon Tanzania, intimating his country's belief that now is the time for realizing workable accords and putting them into action.

"Governments and stakeholders must rise above national and other narrow interests to deal with the challenges of our generation," he said, emphasizing Egypt's view that this is the time when the world is facing multiple challenges ranging from the post-pandemic economic slowdown to geopolitical disputes with vast impact on energy and food supplies.

Higher prices drive persistent debts in many countries, while this issue and climate change impacts are areas where the various state parties and global powers should commit to working together, he said.

Egypt and Tanzania set up ties in 1964 when Dr Salim Ahmed Salim was appointed envoy. Egypt marks its national day on July 23 to commemorate the Egyptian revolution of 1952 which ended the period of the Kingdom of Egypt, he added.



Egypt's Ambassador to Tanzania, Mohamed Gaber Abul Wafa, speaks at an occasion to mark the 70th anniversary of the National Day of Egypt held in Dar es Salaam earlier this week. Right is Foreign Affairs and East African Cooperation minister Liberata Mulamula. Photo: Guardian Correspondent

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they leave behind a mark."

President Samia Suluhu Hassan had in the morning conducted changes the lineup of regional commissioners, with new appointments, retirements and work station shifts.

Zuhura Yunus, the director of State House Communications said the president had appointed former MPs Peter Serukamba and Raphael Chegeni as RCs, while Albert Chalamila returns to the post as regional commissioner for Kagera.

He replaces Major General Charles Mbugu who retires, with the new RC having previously served as RC for Mwanza and earlier, Mbeya.

Peter Serukamba (Kigoma North MP in the past) goes to Singida, replacing Dr. Binilith Mahenge, also retiring.

Another veteran with energy in his step is former Busega MP Dr Raphael Chegeni, taking up the post in Mara in place of Ally Hapi, who is likely to be assigned other duties.

Fatma Mwassa, a former RC who joined a non-governmental organization as CEO, takes over in

RCs reshuffle well received

Morogoro, replacing Martin Shigella who moves to Geita.

Halima Dendego, also a veteran RC, replaces relative newcomer and former ADC presidential candidate Queen Sendiga in Iringa, with the now integrated activist Sendiga heading to Rukwa.

Longido DC Nuridin Babu, veteran youth activist rises a notch higher to chair government work in Kilimanjaro region, replacing Stephen Kagaigai who may be retiring.

Tabora DC Dr Yahaya Nawanda was also promoted, and takes over in the relatively new region of Simiyu, replacing David Kafulila, who may be reassigned or continue as career activist.

Kibiti DC Colonel Ahmed Abbas Ahmed is the new in Mtwara RC replacing Brigadier General Marco Gaguti, who is likely to retire.

Colonel Laban Elias Thomas formerly, DC of Nyasa replaces Ambassador Colonel Wilbert Ibuge in Ruvuma. Ibuge has been left out in new

appointments.

In another development, President Samia shifted nine regional commissioners from their current work stations.

Those who have been shifted include Dodoma RC Anthony Mtaka who moves to Njombe whereas in Rukwa Queen Sendiga takes over as the new RC.

Njombe RC Waziri Kindamba, a former communications executive, moves to Songwe, Morogoro RC Martin Shigella takes over in Geita, Songwe RC Omary Mgumba moves to Tanga, as Tanga RC Adam Malima heads to Mwanza. Geita RC Rosemary Senyamula shifts to the capital, Dodoma.

Ten regional commissioners will continue at the same stations, namely Amos Makalla (Dar es Salaam), John Mongella (Arusha), Mwanamvua Mrindoko (Katavi), Charles Makongoro Nyerere (Manyara), Zainab Telack (Lindi), and Juma Homera (Mbeya).

Also remaining in their posts are

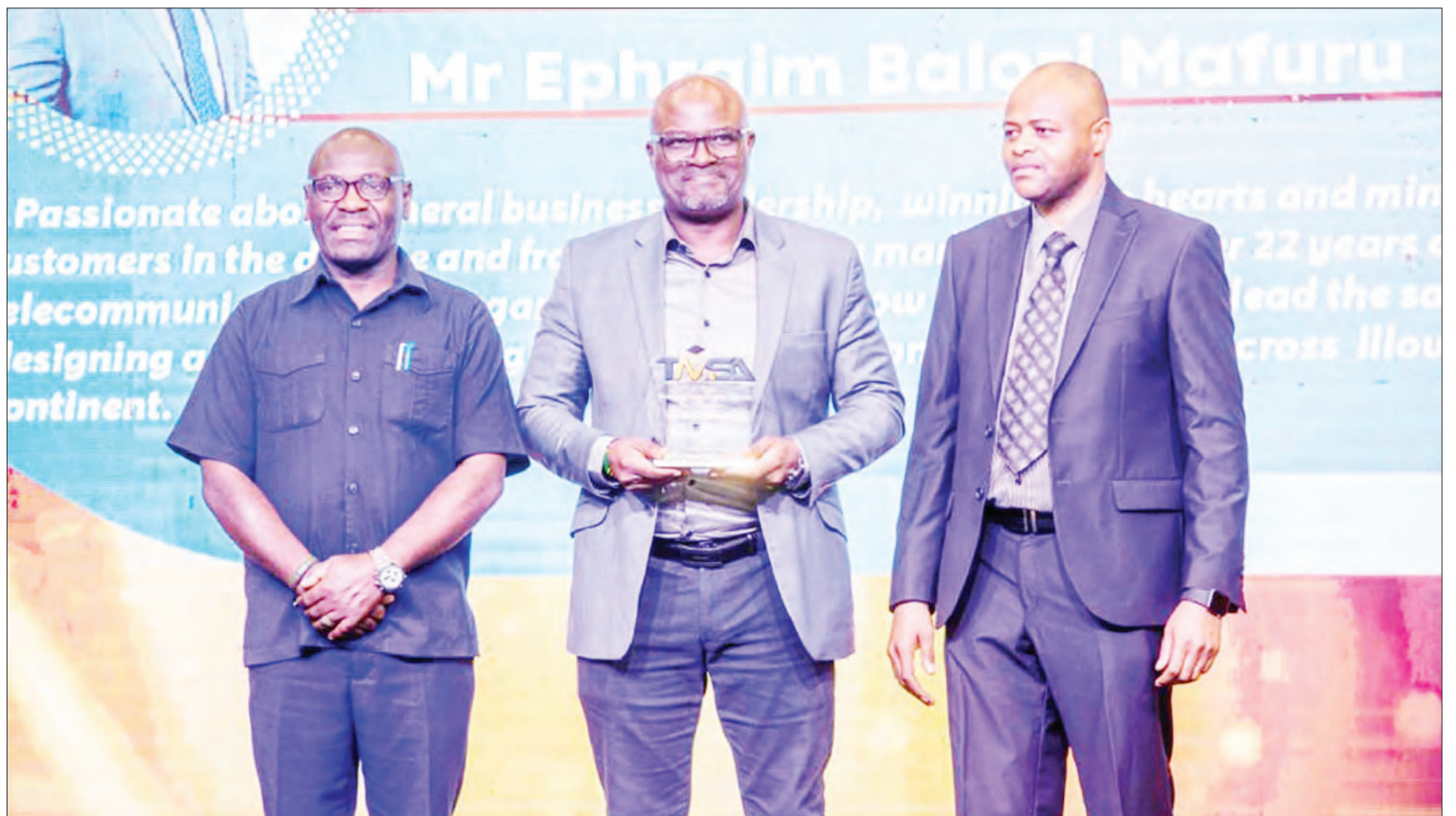
Thobias Andengeny (Kigoma), Sophia Mjema (Shinyanga), Ambassador Batilda Burian (Tabora), and Abubakar Kunenge (Coast).

Veteran military cadres on retirement and seconded to top regional administrative posts features prominently among those who were not reappointed. Others are career public officials like ex-National Assembly clerk Stephen Kigaigai (Kilimanjaro) and ex-Kigoma South MP David Kafulila (Simiyu).

Others not being reappointed are Robert Gabriel Luhumbi (Mwanza), Ally Hapi (Mara), Brigadier General Marco Gaguti (Mtwara), Colonel Wilbert Ibuge (Ruvuma), and Major General Charles Mbugu (Kagera).

Others retiring or being reassigned are Dr Binilith Mahenge (Singida) and administrative cadre Joseph Mkirikiti (Rukwa)

Following the appointment, Tanzania now has eight female RCs out of 26, close to a third of the number, observers noted.



Diageo-trained marketing expert Ephraim Mafuru (C), Kilombero Sugar Company Ltd's head of corporate affairs (C) holds the Top Marketing Award presented to him at the Tanzania Marketing Awards ceremony held in Dar es Salaam earlier this week in recognition of his contribution to the marketing profession for the last two decades. Others are Industry, Trade and Investment deputy minister Exaud Kigaha (L) and Tanzania Marketing Science Association chairman Dr Emmanuel Shao. Photo: Guardian Correspondent

NMB records 298bn/- pre-tax profit in 2022

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quality credit origination and prudent credit portfolio risk management, it said, citing the bank's non-performing

loans as standing at 3.8 percent, an improvement from 4.3 percent for the same period last year.

Total assets grew by 19 percent to

9trn/- from 7.6trn/- recorded for the previous year, while return on equity rose to 28 percent from 22 percent in the previous year. Return on assets

improved to five percent from three percent in the same period last year, it added.

By Correspondent Marc Nkwame, Monduli

Ranch in Manyara relocates four lions to Burigi-Chato, sells cattle as drought bites

THE Manyara Ranch, operating under a special trust, is compelled to auction nearly 250 cattle from its menageries, due to drought which is currently hitting hard in most parts of the Northern Zone.

The ranch has also relocated four lions from the area to Burigi-Chato National Park, as another measure to avert Human-Wildlife conflicts.

Located within the Makuyuni Division of Monduli District, Arusha Region, the Manyara mixed ranch, which also doubles as a wildlife conservation area, has over 980 cattle in its stables; the decision to auction a considerable number of measures taken to reduce the effects of famine.

The cattle are managed under the

'Livestock for Livelihoods,' project.

The project and other Wildlife Conservation programmes at the vast ranch are supported by USAID in partnership with the African Wildlife Foundation (AWF).

The ranch initiative is to help eradicate poverty among the Maasai and other pastoralist communities while simultaneously protecting landscapes, livestock and wildlife.

"We are selling off 240 cattle from the farm, because as you know, Manyara ranch is a mixed conservancy in which wildlife share

grazing pastures with livestock and now drought is forcing us to cut down on the number of cattle," explains Fidelis Ole Kashe, the Conservancy Ranch Manager.

According to Ole Kashe, this is the normal procedure in the years when drought is harsh, affecting grazing areas within the Ranch.

"The only steps ranch management can take are to cut down the size of livestock as we cannot reduce the wildlife," added the Manyara Ranch's Conservancy Manager, explaining that the cattle auction however is meant to sell

livestock only to members of the surrounding villages.

Beneficiaries are members of Esilalei and Oltukai Villages of Monduli. The Chairman of Oltukai, Ruddy Tirishe said the local community prefers the breeds from Manyara Ranch as they are well kept, healthy and yield more meat and milk.

As for the two lions, the ranch management was forced to transfer the two panthers from the conservancy after they recently attacked and killed a villager.

"Normally we allow members

of surrounding villages to graze within the buffer zone perimeter surrounding the ranch, but sometimes they exceed their limits and come into confrontation with wildlife," explained Ole Kashe.

The lions had to be transferred to the Lake Zone in order to save them against possible retaliation attacks from the villagers.

Still, Manyara ranch is home to nine more pride of lions comprising more than 35 such wild cats.

Manyara ranch happens to be a 45,000-acre wildlife corridor dotted with acacia trees which is so far also the main breeding area for giraffes.

Reporters were told that the ranch is an important connecting channel safeguarding animals that transverse between Tarangire and Lake Manyara.

AWF priorities include consolidating the new private management structure for the ranch, improving wildlife and habitat conservation, modernizing livestock management functions, relocating (within the ranch) and improving the Manyara Ranch Primary School, and encouraging private investment in tourism within the conservancy.



Mary Masanja (L), Deputy Minister of Natural Resources and Tourism, pictured at Msomera in Handeni District, Tanga Region, yesterday directing SUMA JKT members to complete - by the end of next month - the construction of all houses meant for members of the 50-plus families who have relocated to the village from Ngorongoro Conservation Area in Arusha Region. Photo: Guardian Correspondent



SADC CHALLENGE FUND TO SUPPORT CAPACITY BUILDING OF WOMEN ENTREPRENEURS CALL FOR PROPOSALS

The SADC Project on Industrialization and Women Economic Empowerment (IWEE), funded by the German Government and implemented by Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) and GOPA Worldwide Consultants GmbH in cooperation with the SADC Secretariat is launching a Challenge Fund (CF).

The Challenge Fund aims to address the impacts of COVID-19 on women-led MSMEs by supporting non-profit-making organizations to build the capacity and skills of women entrepreneurs to increase their participation in selected SADC priority value chains in line with the SADC Industrialization Strategy and Roadmap (SISR).

A maximum of 16 subsidies of up to EUR 20,000 each will be available.

For more information please click on the following link

<https://www.sadc.int/procurement-opportunities/sadc-challenge-fund-non-profit-organizations-supporting-women-economic>

The deadline for submissions is **12th August 2022 at 12:00 hours** (Midnight, GMT+2, SAST).

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Sale of Used Vehicle and Motorcycles

UNDP will be selling its used vehicle and motorcycles as per attached sheet. The vehicle and motorcycles are sold on "as is where is" basis with UNDP absolving itself from any liability whatsoever. Interested party are requested to attend the sale that will be conducted on Tuesday 9th August 2022 in the main conference hall as from 14.00hrs..

Make /model	Registration Number	Date of Purchase
TOYOTA L/CRUISER V8-GXR	T 273 CD 10	2011
MOTORCYCLE, HONDA, XL125	T 203 CD 607	2013
MOTORCYCLE, HONDA, L125s	T 203 CD 581	2011
MOTORCYCLE, HONDA, L125s	T 203 CD 580	2011

Viewing: The Vehicle and motorcycle may be inspected during office working hours (02.00 pm - 04.00pm) from Thursday, 28th July 2022 through Monday 8th August 2022 at UN medium term offices located at plot 182 Mzingo Way Oysterbay, Dar es salaam.

Contact person: Logistic Unit, UNDP Tanzania

Closing date: Monday 8th August 2022 at 13.00hrs

Bid Opening: Tuesday 9th August 2022 as from 14.00hrs

Terms of Payment: Successful bidders will be required to pay 25% cash non-refundable deposit of their total bid amount on the spot. Full payment of the remaining amount must be made within one week (five working days) from the date of opening bids. Failure to comply with this condition, will automatically nullify the sale without notice.

Successful bidders will be required to pay all Government taxes and dues, provide proof of payment for our verification before collection of the purchased vehicle/motorcycle.

All bids are to be addressed to the Deputy Resident Representative and deposited in the tender box at the registry offices so as to reach on or before closing date and time.

The United Nations Development Programme (UNDP) reserves the right to accept or reject any or all offers.

Nkasi residents appeal for clean energy for cooking

By Guardian Reporter

A HUGE cross-section of residents of Nkasi District, Rukwa Region have appealed to the government to provide them with safe, clean energy for cooking to enable them to engage in business activities including frying fish and sardines (dagaa) for their economic wellbeing without affecting their health from wood fuel smoke.

The appeal was given at different times during the visit by the minister for energy, January Makamba at Kirando and Mandakelenge Island in the district to listen to their complaints as well as to mobilize for the use of renewable energy for cooking and inspection of the ongoing rural electrification projects in the area.

Gerald Muta, a resident of Mandakelenge Island in Lake Tanganyika, thanked the government for connecting the island with electricity via submarine power cable but appealed to the minister to enable the women to get clean energy for cooking because the island was now in very short supply of wood fuel - including firewood and charcoal.

Addressing the Island's residents, Makamba said the availability of firewood and charcoal is a great challenge in the islands off the shores of Lake Tanganyika because such fuel stands to create deserts in the islands, and added that these areas are supposed to be examples in the use of clean energy for cooking.

In the circumstances, Makamba handed out

50 cooking gas cylinders to various women food vendor groups, explaining that it was only the beginning of the journey to reach a place where every household in the country will be able to use clean energy for cooking.

Earlier, speaking to Kirando residents in the district, the Energy Minister said that in the ongoing rural power distribution in Rukwa region, 199 villages have already been supplied with electricity out of the 339 villages, and promised that all the remaining villages will be connected via Rural Energy Agency (REA) Project Phase III Round 2.

Also, while at Kirando residents told Makamba about the high cost of power connections.

"The cost of electrical equipment is high, as right now, the price of the meter is 320,000/-, a metre of overhead electric cable costs 57,000/- and there are houses that are over 30 metres away to be supplied with power.

"Still no Tanzanian is charged with service levy, all of these items cost more than 600,000/-," he said.



Still no Tanzanian is charged with service levy, all of these items cost more than 600,000/-



NBC Bank card business manager Esnat Hollela (3rd-L), head of products and sales Abel Kaseko (3rd-R) and other officials in celebratory mood during the unveiling of NBC USD debit cards - an event held in Dar es Salaam yesterday. The cards allow customers to conduct online transactions without having to pay additional charges. Photo: Guardian Correspondent

By Guardian Reporter

NBC Bank yesterday unveiled a US Dollar Visa debit card that will allow swift online US dollar payments.

Through the card, the bank's customers looking to pay for goods and services in US dollars will do so

NBC Bank launches USD Visa debit card to enable online purchasing

without incurring any charges. This is the latest evolution in Visa payment

platforms that will ensure customers' safety and flexibility in making offline and online payments.

Speaking during the unveiling event, NBC's Director of Retail of Banking, Elibariki Masuke, said the initiative aims to ensure customers can access their money safely and make transactions conveniently.

"The USD debit card is a fast, easy, and secure way to pay for online payments. It eliminates the need to carry around loads of cash, avoiding cash-related risks. We are glad to introduce the USD Visa Debit card to the market as it will increase convenience to our customers by allowing seamless and effective US dollar transactions," Masuke added.

Regarding security features and usage, Masuke explained that the cards are safer as they are secured with the latest 3D and Chip and PIN technology. "Apart from enabling cardholders to make online and POS payments for free, the card can also be used at over 2,000 Visa-branded ATMs in Tanzania, over 2.7 million Visa-branded ATMs worldwide, and over 24,000 Visa-enabled merchants in Tanzania," he said.

Meanwhile, NBC Bank Cards Manager, Esnat Hollela said the card is denominated in US dollars but can also be used to settle purchases in other currencies. "For internet and website payments, the card supports all online payments such as Amazon, Ali Express, Alibaba, TV subscriptions such as Netflix, DSTV and any other online fees," Hollela said.

Govt serious on campaign efforts to fight against GBV, child abuse - Dr Gwajima

By Correspondent Sabato Kasika

DR DOROTHY Gwajima, the Minister for Community Development, Gender, Women and Special Groups has said gender based violence (GBV) and child abuse exist and have made the government to increase its efforts in the fight against the vice by establishing a Free Campaign of Community Development Hero (SIMAUJATA).

The minister said the campaign with a slogan "Refuse Violence, You are a Hero" in which every Tanzanian is called to join by filling up a form online accessed in smaujata.co.tz, to assist to eradicate gender based violence and child abuse in the society.

Dr Gwajima made the remarks in Dar es Salaam early this week when opening a workshop for the enhancement of the rights of women and youth organised by Tanzania Women Lawyers Association (TAWLA).

"This campaign responds to 2020-22 police statistics that show a total of 27,369 children underwent various kind of abuse, an average of 1,140 each month," she said.

She explained that in 2021, 5,899 women were raped, an equivalent of 491 per month, while 1,114, or 93 per cent were sodomized.

"Both UNICEF and government researches for 2021 said 60 per cent of violence is done at home where children are and 40 per cent in schools.

"That is not acceptable at all even for the period of two years, our efforts have enabled the reduction of violence by 27 per cent, as not all who undergo violence report them," Dr Gwajima added.


She said the first SIMAUJATA weapon is to educate people that gender based violence and child abuse is not acceptable, it retards development; they should report the incidents at police stations nearest to them and through SIMAUJATA education campaign, many people have been rescued from violence and if many join the campaign more will be rescued.

She said women and girls' groups are important in any nation's development and that here in the country statistics show 51.04 per cent of women work at home.

"In regard to agriculture production, 80 per cent is done by women and produce 60 per cent of food for the entire country hence women are a very important group in the country," she added.

Earlier, welcoming the minister, TAWLA Executive Director Tike Mwambipile thanked Dr Gwajima for her good work including mobilising women to engage in economic development.

"This campaign responds to 2020-22 police statistics that show a total of 27,369 children underwent various kind of abuse, an average of 1,140 each month"



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Mafinga, Tanzania.

PUBLICATION OF FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30-06-2022
(Amounts in million shillings)

		Current Quarter 30/06/2022	Current Quarter 31/03/2022
A. ASSETS			
1	Cash	462	365
2	Balance with Bank of Tanzania	181	1
3	Investments in Government securities	-	-
4	Balance with other banks and financial institutions	2,534	2,003
5	Cheques and items for clearing	-	-
6	Inter-branch float items	-	-
7	Bills negotiated	-	-
8	Customers' liabilities for acceptances	-	-
9	Interbank loans receivables	-	-
10	Investments in other securities	-	-
11	Loans, advances and overdrafts (net of allowances for probable losses)	15,726	14,693
12	Other assets	4,401	4,090
13	Equity Investments	-	-
14	Underwriting accounts	-	-
15	Property and Equipment	532	528
16	TOTAL ASSETS	23,837	21,681
B. LIABILITIES			
17	Deposits from other banks and financial institutions	3	303
18	Customer deposits	14,940	13,553
19	Cash letters of credit	-	-
20	Special deposits	117	117
21	Payment orders/transfers payable	-	-
22	Bankers' cheques and drafts issued	-	-
23	Accrued taxes and expenses payable	124	272
24	Acceptances outstanding	-	-
25	Interbranch float items	-	-
26	Unearned income and other deferred charges	-	-
27	Other liabilities	690	847
28	Borrowings	3,426	2,427
29	TOTAL LIABILITIES	19,290	17,519
30	NET ASSETS/LIABILITIES (16 minus 29)	4,547	4,162
C. SHAREHOLDERS' FUNDS			
31	Paid up share capital	8,789	8,789
32	Capital reserves (Capital Grants)	-	-
33	Retained earnings	(4,558)	(4,558)
34	Profit (Loss) account	203	(183)
35	Other capital accounts	113	113
36	Minority Interest	-	-
37	TOTAL SHAREHOLDERS' FUNDS	4,547	4,162
D. SELECTED FINANCIAL CONDITION INDICATORS			
(i)	Shareholders Funds to total assets	19.08%	19.19%
(ii)	Non performing loans to total gross loans	9.90%	10.30%
(iii)	Gross loans and advances to total deposits	109.25%	110.36%
(iv)	Loans and Advances to total assets	65.97%	67.77%
(v)	Earning Assets to Total Assets	87.69%	92.45%
(vi)	Deposits Growth	7.78%	-14.85%
(vii)	Assets growth	9.95%	-10.74%

CONDENSED STATEMENT OF CASH FLOWS STATEMENT FOR THE QUARTER ENDED 30-06-2022
(Amounts in million shillings)

		Current Quarter 30/06/2022	Previous Quarter 31/03/2022	Current Year Cumulative 30/06/2022	Comparative Year Cumulative (Previous Year) 30/06/2021
I: Cash flow from operating activities:					
	Net Income (Loss)	356	(181)	173	305
	Adjustments for:	-	-	-	-
	- Depreciation/Amortization	39	265	304	534
	- Net change in Loans and Advances	(1,043)	135	(907)	(1,722)
	- Gain/Loss on Sale of Assets	-	-	-	-
	- Net change in Deposits	1,087	(2,437)	(1,350)	(605)
	- Net change in Short Term Negotiable Securities	-	-	-	-
	- Net change in Other Liabilities	(286)	111	(175)	(237)
	- Net change in Other Assets	(13)	492	479	(288)
	- Tax Paid	(30)	(30)	(60)	(60)
	- Others	-	-	-	-
	Net Cash provided (used) by operating activities	(188)	(1,688)	(1,873)	(2,072)
II: Cash flow from investing activities:					
	Dividends Received	-	-	-	-
	Purchase of Fixed Assets	(4)	(4)	(9)	(33)
	Proceeds from Sale of Fixed Assets	-	-	-	-
	Purchase of Non-Banking Securities	-	-	-	-
	Proceeds from Sale of Non-Banking Securities	-	-	-	-
	Others - CWP	-	-	-	-
	Net cash provided (used) by investing activities	(4)	(4)	(9)	(35)
III: Cash flow from financing activities:					
	Repayment of Long-term Debt	-	(100)	(100)	(100)
	Proceeds from Issuance of Long Term Debt	-	-	-	-
	Proceeds from Issuance of Share Capital	-	-	-	-
	Payment of Cash Dividends	-	-	-	-
	Net Change in Other Borrowings	1,000	20	1,020	-
	Net Cash Provided (used) by Financing Activities	1,000	(80)	920	(100)
IV: Cash and Cash Equivalents:					
	Net Increase/(Decrease) in Cash and Cash Equivalents	807	(1,773)	(964)	(2,208)
	Cash and Cash Equivalents at the Beginning of the Quarter	2,359	4,142	4,142	4,714
	Cash and Cash Equivalents at the end of the Quarter	3,177	2,369	3,177	2,506

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30-06-2022
(Amounts in million shillings)

		Current Quarter 30/06/2022	Comparative Quarter (Previous Year) 30/06/2021	Current Year Cumulative 30/06/2022	Comparative Year Cumulative (Previous Year) 30/06/2021
1	Interest Income	943	970	1,529	2,046
2	Interest Expense	(176)	(230)	(426)	(460)
3	Net Interest Income (1 minus 2)	768	740	1,103	1,586
4	Bad debts Written-Off	9	(17)	(23)	(18)
5	Impairment Losses on Loans and Advances	-	-	-	-
6	Non Interest Income	234	200	457	315
6.1	Foreign Currency Dealings and Translation Gain/Loss	-	-	-	-
6.2	Fees and Commissions	217	194	439	303
6.3	Dividend Income	-	-	-	-
6.4	Other Operating Income	18	6	18	12
7	Non Interest Expenses:	(625)	762	(1,247)	(1,354)
7.1	Salaries and Benefits	(361)	(379)	(740)	(771)
7.2	Fees and Commission	(24)	(45)	(69)	(78)
7.3	Other Operating Expenses	(240)	(338)	(578)	(505)
8	Operating Income/Loss	386	161	203	365
9	Income Tax Provision	(50)	(30)	(80)	(60)
10	Net Income/Loss After Income Tax	336	131	143	305
11	Other Comprehensive Income (Expense)	-	-	-	-
12	Total comprehensive income/(loss) for the year	336	131	143	305
13	Number of Employees	49	60	49	60
14	Basic Earnings Per Share	10.88	4.93	4.38	11.17
15	Dilute Earnings Per Share	10.88	4.93	4.38	11.17
16	Number of Branches	2	2	2	2
SELECTED PERFORMANCE INDICATORS					
(i)	Return on Average Total Assets	1.69%	0.73%	0.89%	1.7%
(ii)	Return on Average Shareholders' Funds	8.85%	4.05%	4.66%	5.23%
(iii)	Net Interest Expense to Gross Income	53.11%	65.12%	62.80%	57.31%
(iv)	Net Interest Income to Average Earning Assets	4.77%	6.61%	1.13%	8.91%

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30-06-2022

	Share Capital	Retained Earnings	Regulatory Reserves	Total
Current Year 2022				
Balance as at the beginning of the year	8,795	(4,558)	107	4,344
Profit for the year	-	-	-	203
Other Comprehensive Income	-	-	-	-
Transactions with owners:	-	-	-	-
Dividend Paid	-	-	-	-
Regulatory Reserve	-	-	-	-
General Provision Reserve	-	-	-	-
Others	-	-	-	-
Balance as at the end of the current period	8,795	(4,355)	107	4,547
Previous year 2021				
Balance as at the beginning of the year	8,886	(5,280)	87	3,693
Profit for the year	-	743	-	743
Other Comprehensive Income	-	-	-	-
Transactions with owners:	-	-	-	-
Dividend Paid	-	-	-	-
Regulatory Reserve	-	-	-	-
General Provision Reserve	-	-	-	-
Issue of Share Capital	-	-	-	-
Balance as at the end of the previous period	8,795	(4,558)	107	4,345

DISCLOSURE MADE UNDER REGULATION 11 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATION, 2015
MINIMUM DISCLOSURE OF BANK CHARGES AND FEES

SAVINGS ACCOUNT	CHARGES AND FEES	Minimum account interest rates are as follows:	
Individual Savings Account			
Account opening minimum amount	20,000	Period	Rate
Minimum			

PUBLICATION OF UN-AUDITED FINANCIAL STATEMENTS



Issued pursuant to regulation 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2022

(Amounts in million shillings)

A. ASSETS	Current Quarter 30-Jun-22	Previous Quarter 31-Mar-22
1. Cash	33,209	30,107
2. Balance with Bank of Tanzania	117,057	64,502
3. Investment in government securities	113,467	123,627
4. Balance with other banks and financial institutions	35,907	18,521
5. Cheques and items for clearing	-	-
6. Interbranch float items	-	-
7. Bills Negotiated	-	-
8. Customers' liabilities for acceptances	-	-
9. Interbank loans receivables	12,000	17,000
10. Investments in other securities	9,907	13,139
11. Loans, advances and overdrafts	406,025	400,957
12. Other Assets	46,732	49,630
13. Equity Investments	-	-
14. Underwriting accounts	-	-
15. Property, Plant and Equipment	10,548	11,598
16. Right of Use of Assets	7,172	5,588
17. TOTAL ASSETS	792,024	734,669
B. LIABILITIES		
18. Deposits from other banks and financial institution	9,015	17,095
19. Customer deposits	545,798	503,204
20. Cash letters of credit	-	-
21. Special deposits	13,578	14,945
22. Payment orders / transfers payable	-	-
23. Bankers' cheques and draft issued	87	82
24. Accrued taxes and expenses payable	3,163	1,553
25. Acceptances outstanding	-	-
26. Interbranch float items	-	-
27. Unearned income and other deferred charges	3,226	3,295
28. Other Liabilities	5,541	7,235
29. Lease liabilities	7,934	6,167
30. Borrowings	78,565	79,155
31. TOTAL LIABILITIES	666,905	632,731
32. NET ASSETS/(LIABILITIES) (17 minus 31)	125,119	101,938
C. CAPITAL AND RESERVES		
33. Paid up share capital	148,538	125,218
34. Share Premium	400	400
35. Retained earnings	(34,015)	(34,015)
36. Profit / (loss) account	5,872	3,173
37. Other reserves	4,325	7,163
38. Minority interest	-	-
39. TOTAL SHAREHOLDERS' FUNDS	125,119	101,938
38. Contingent liabilities	203,601	219,723
39. Non Performing Loans & Advances	120,401	125,846
40. Allowances for Probable Losses	104,410	101,876
41. Other Non Performing Assets	-	-
D. SELECTED FINANCIAL CONDITION INDICATORS		
(i) Shareholders funds to total assets	15.8%	13.9%
(ii) Non performing loans to total gross loans	23.8%	25.1%
(iii) Gross loans and advances to total deposits	89.7%	93.8%
(iv) Loans and Advances to total assets	51.3%	54.6%
(v) Earning assets to total assets	68.4%	75.5%
(vi) Deposit growth	6.6%	37.4%
(vii) Assets growth	7.8%	1.4%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 JUNE 2022

(Amounts in million shillings)

	Current Quarter 30-Jun-21	Comparative Quarter (previous year) 30-Jun-21	Current Year Cumulative 30-Jun-21	Comparative Year Cumulative (previous year) 30-Jun-21
1. Interest Income	17,258	15,981	35,753	28,985
2. Interest Expense	(7,848)	(6,088)	(15,278)	(11,818)
3. Net Interest Income (1 minus 2)	9,410	9,892	20,475	17,167
4. Bad Debts Written Off	-	-	-	-
5. Impairment losses on loans and advances	(4,000)	(3,600)	(6,800)	(4,600)
6. Non-Interest Income	11,106	6,840	19,570	12,656
6.1 Foreign currency dealings and translation gains / (loss)	3,149	2,041	6,134	4,265
6.2 Fees and commissions	3,963	3,338	7,718	5,968
6.3 Dividend Income	-	-	-	-
6.3 Other operating income	3,994	1,461	5,718	2,423
7. Non Interest Expenses:	(12,328)	(10,128)	(24,658)	(20,362)
7.1 Salaries and benefits	(4,564)	(3,955)	(9,150)	(7,612)
7.2 Fees and commissions	(1,823)	(1,224)	(3,880)	(2,517)
7.3 Other operating expenses	(5,941)	(4,949)	(11,828)	(10,233)
8. Operating Income / (Loss)	4,188	3,005	8,487	4,862
9. Income tax provision	(1,490)	(1,454)	(2,616)	(2,011)
10. Net Income (Loss) After Income Tax	2,698	1,551	5,872	2,851
11. Other comprehensive Income	(2,838)	(65)	2,598	(216)
12. Total Comprehensive Income/Loss for the year	(139)	1,486	8,470	2,634
13. Number of Employees	435	400	435	400
14. Basic Earnings per share	-	-	-	-
14. Number of branches	15	14	15	14
PERFORMANCE INDICATORS				
(i) Return on average total assets	2.3%	1.9%	2.4%	1.6%
(ii) Return on average shareholders' fund	9.3%	5.8%	10.8%	5.3%
(iii) Non interest expense to gross income	60.1%	60.5%	61.6%	68.2%
(iv) Net interest income to average earning assets	7.2%	8.2%	7.8%	6.7%

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements

Signed by:	Name	Signature	Date
Acting Managing Director	Isabela Maganga	Signed	26/07/2022
Head of Finance	George Radonde	Signed	26/07/2022
Head of Internal Audit	Douglas Bashobeza	Signed	26/07/2022

We, the undersigned non-executive members of the Board of directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in compliance with International Financial Reporting Standards and the requirements of the banking and Financial Institution Act, 2006 and they present a true and fair view.

Signed by:	Name	Signature	Date
Chairman	Eng. Raymond Mbilinyi	Signed	26/07/2022
Director	Prof. Ahmed Ame	Signed	26/07/2022

CONDENSED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 30 JUNE 2022

(Amounts in million shillings)

	Current Quarter 30-Jun-22	Previous Quarter 31-Mar-22	Current Year Cumulative 30-Jun-22	Comparative Year Cumulative (Previous Year) 30-Jun-21
CASH FLOW FROM OPERATING ACTIVITIES:				
Net income (Income)	4,188	4,299	8,487	4,862
Adjustment for:				
- Impairment / amortization	5,703	4,710	10,413	8,637
- Net Change in Loans and Advances	(9,066)	(9,383)	(18,461)	(50,432)
- Gain / Loss on Sale of Assets	-	-	-	-
- Net Change in Deposits	33,146	4,939	38,085	26,645
- Net Change in Short Term Negotiable securities	13,392	(23,645)	(10,253)	(7,308)
- Net Change in Other Liabilities	(5)	(2,587)	(2,592)	(2,547)
- Net Change in Other Assets	(10,720)	2,807	(7,913)	3,545
- Tax Paid	(944)	(944)	(1,888)	(1,653)
- Others	949	(2,396)	(1,447)	(3,211)
Net Cash Provided (Used) By Operating Activities	36,641	(22,211)	14,431	(21,463)
CASH FLOW FROM INVESTING ACTIVITIES:				
Dividend Received	-	-	-	-
Purchase of Fixed Assets	(2,383)	(487)	(2,870)	(624)
Proceeds From Sale of Fixed Assets	-	-	-	-
Purchase of Non-Dealing Securities	-	-	-	-
Proceeds From Sale Non-Dealing Securities	-	-	-	-
Others (Specify)	2,537	-	2,537	-
Net Cash Provided (Used) By Investing Activities	154	(487)	(333)	(624)
CASH FLOW FROM FINANCING ACTIVITIES:				
Regulatory of Long-Term Debt	(1,828)	-	(1,828)	(6,457)
Proceeds From Issuance of Long Term Debt	-	-	-	14,179
Proceeds From Issuance of Share Capital	23,320	-	23,320	-
Payment of Cash Dividends	-	-	-	-
Net Change in Long Term Borrowings	-	-	-	-
Lease Liability payment	(1,041)	(768)	(1,809)	(1,799)
Net Cash Provided (Used) By Financing Activities:	20,450	(768)	19,682	5,923
CASH AND CASH EQUIVALENTS:				
Net Increase (Decrease) in Cash and Cash Equivalents	57,245	(23,465)	33,780	(16,164)
Cash and Cash Equivalents at the Beginning of the Quarter/Year	99,745	123,210	123,210	83,993
Cash and Cash Equivalents at the End of the Quarter/Year	156,990	99,745	156,990	67,829

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30 JUNE 2022

(Amounts in million shillings)

	Share Capital	Share Premium	Retained Earnings	General Provision Reserve	Others (FVOC) reserve	Total
Current Year 2022	125,218	400	(34,015)	-	1,727	93,330
Additional Share Capital	23,320	-	-	-	-	23,320
Profit for the year	-	-	5,872	-	-	5,872
Other Comprehensive Income	-	-	-	-	2,598	2,598
Total comprehensive income for the year, net of tax	-	-	5,872	-	2,598	8,470
Balance as at the end of current period	148,538	400	(28,144)	-	4,325	125,119
Previous Year 2021	125,218	400	(32,001)	10,967	2,889	107,473
Regulatory reserve transfers	-	-	10,967	(10,967)	-	-
Loss for the year	-	-	(12,981)	-	-	(12,981)
Other comprehensive income, net of tax	-	-	-	-	(1,162)	(1,162)
Total comprehensive income for the year, net of tax	-	-	(12,981)	-	(1,162)	(14,143)
Balance as at 31 December 2021	125,218	400	(34,015)	-	1,727	93,330

MINIMUM DISCLOSURE OF BANK FEES AND CHARGES YEAR 2022

Product/Service	TZS	OTHER CURRENCIES- AMOUNT IN USD EQUIVALENT USD, EURO, GBP, KES
Account Opening Balance		
Personal Account	FREE	50
Business Account	100,000	200
Personal Account - Supreme Branch	200,000	500
Business Account - Supreme Branch	500,000	1,000
Super Junior (Malezi Member) Account	10,000	10
Jijenge Account	10,000	n/a
Teeniz Account (13-17yrs)	10,000	10
Achievers Student Account (Mwanazuoni Account)	10,000	10
Elimika Account	10,000	10
Minimum Balance Requirements		
Personal Account	2,000	10
Business account - Current	50,000	50
Supreme Branch	100,000	100
Fixed Deposit Account (Akunti ya Muda Mnamo)		
Fixed Deposit Account Minimum Balance	1,000,000	1,000
Fixed deposit withdrawal on maturity	FREE	FREE
Fixed deposit premature withdrawal	Loose 50% of accrued interest	Loose 50% of accrued interest
Account Closing Charges		
Account closure fee	20,000	TZS Equivalent
Cash Withdrawal over the counter		
	Amount	Rate
Retail - Over the Counter Cash withdrawal	0 - 10M	TZS 4,000
	Above 10M	TZS 4,000 plus 0.05% of the amount in excess of 10M with a limit of TZS 170,000
Corporate over the Counter Cash withdrawal	0 - 10M	TZS 5,000
	Above 10M	5,000 plus 0.15% of the amount in excess of 10M with a limit of TZS 170,000
Inter-Branch Cash Withdrawal - Retail	0 - 10M	TZS 4,000
	Above 10M	4,000 plus 0.05% of the amount in excess of 10M with a limit of 170,000
Inter-Branch Cash Withdrawal - Supreme		TZS 30,000 plus normal cash withdrawal (as per new rates)
Charges below minimum balance	nil	10
Cash handling fee	Free	Free
Balance inquiry over the counter	2,000	TZS Equivalent
Bank Cash Counting/Deposit of small Denominations		
Bank Cash deposit notes over 1,000,000 (TZS denomination from TZS 2,000 and below)	Charge is 0.5% of the amount	(USD denomination 20,16.5,2,11) 0.5%
Bank cash deposit COMS over TZS 10,000+	4% of the amount	n/a
Interbranch Cash Deposit	Free	Free
Cheque Books (Inclusive 100 Stamp Duty)	500.00 per leaf	USD 0.25
Counter Cheque (Current Account Withdrawal Without Cheque Leaf)	TZS 10,000 plus normal withdrawal charge	USD 5 plus normal withdrawal charge
Bankers Cheques - Customers	30,000	(Foreign Draft) 20
Bankers Cheques - Non-Customers	30,000	(Foreign Draft) 20
Cheque Stop Payment Instructions	35,000	15
Uncollected cheque book	TZS 3,000 per month	TZS Equivalent
Unpaid Cheque - (RD/ND) (inwards)	1.5% Min 64,000 Max 120,000	1.5% Min \$40 Max \$120
Unpaid Cheque - Technical reasons (inwards)	40,000	20
Unpaid Cheque (Outward)	15,000	15
Foreign Cheques for collection	n/a	0.1% min \$40
Courier charges FCY cheques	n/a	40
Cash & Cheque Deposit Books	5,000	TZS Equivalent
Transaction fees - Inward Clearing	1,500	TZS Equivalent
Transaction fees - Outward Clearing	Free	Free
Funds Transfer		
Internal funds transfer	4,000	2
Transfer From FCY to LCV and vice versa	Free	Free
External Salary remittance (EFT)	3,000	NI
Standing Orders/EFTs - Internal	Free	NI
Standing Orders - External (remittance)	10,000	NI
Standing Orders/EFTs - unpaid (remittance)	13,000	TZS Equivalent
Standing order amendments	10,000	10
TSS Incoming	Free	Free
TSS Outgoing (CHARGES)	11,800	TZS Equivalent
Outgoing Foreign Remittance - SWIFT	n/a	SHA \$50, OUR \$70
Recall of funds SWIFT	20,000	10
Recall of funds TSS	10,000	5
Amendment of Outgoing Swift	20,000	10
Amendment of Outgoing TSS	10,000	5
Tracing of Funds - SWIFT	20,000	10
Tracing of Funds - TSS	10,000	5
Incoming Swift foreign remittance	n/a	10
East African Payments with East African community countries (in their local currencies)	11,800	TZS Equivalent
Other Transactions Fees & Charges		
Charges for accounts inactivity (Non transaction for 4 months consecutive)	20,000	10
Ledger Fees	n/a	n/a
Search fees	Applicable BRELA rates/charges	Applicable BRELA rates/charges
Internal salary processing fees	2,000	TZS Equivalent
Interim Statement	2,000 per page	\$ 1 per page
Bank Opinion/Introduction/Credit Reference	40,000	TZS Equivalent
Interest certificate (free for churches)	10,000	TZS Equivalent
Certification of Balances for Audit purposes	70,000	TZS Equivalent
Intercountry transactions (withdrawal)	USD Equivalent	Bands (USD) Rate
		0 - 1,000 \$4
		1,001 - 5,000 \$7
		5,001 - 10,000 \$10
		>10,001 \$15
Intercountry transactions deposits	USD Equivalent	0.25% of the amount, min \$3, max \$15
Intercountry transactions - Transfer	USD Equivalent	-USD 1,000 is \$3, + USD 1,000 is \$4
Retrieval of documents	>than 1 month old 30,000, above 6 months 100,000 and above 2 years 200,000	TZS Equivalent
Alternate Banking channels services		
ATM mini statement (EBTL ATM)	400	n/a
ATM balance inquiry (EBTL ATM)	350	n/a

NATIONAL BANK OF COMMERCE LTD

PUBLICATION OF FINANCIAL STATEMENTS ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014.



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CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30 TH JUNE 2022		(AMOUNT IN MILLION SHILLINGS)	
		Position as at 30-June-22	Position as at 31-March-22
A ASSETS			
1	Cash	154,604	129,052
2	Balances with Bank of Tanzania	233,205	248,430
3	Investment in Government securities	446,823	382,554
4	Balances with other banks and financial institutions	92,030	53,748
5	Cheques and items for clearing	4,525	4,623
6	Interbranch Float Items	-	-
7	Bills negotiated	-	-
8	Customer liabilities for acceptances	75,303	83,854
9	Interbank Loans Receivables	61,401	74,838
10	Investment in other securities	-	-
11	Loans, Advances & Overdrafts (Net of allowances for Probable Losses)	1,425,179	1,456,054
12	Other assets	75,677	77,784
13	Equity Investments	2,028	2,028
14	Underwriting accounts	-	-
15	Property, Plant and Equipment	48,402	49,858
16	TOTAL ASSETS	2,619,176	2,562,824
B LIABILITIES			
17	Deposits from Other Banks and Financial Institutions	10,820	7,769
18	Customer deposits	1,860,155	1,732,073
19	Cash Letters of Credit	72,695	69,841
20	Special Deposits	-	-
21	Payment orders/transfers payables	12	5
22	Bankers' Cheques & Drafts Issued	-	20
23	Accrued Taxes and expenses payable	43,975	38,569
24	Acceptances Outstanding	75,303	83,854
25	Interbranch float items	3,025	1,678
26	Unearned income and other deferred charges	-	-
27	Other Liabilities	25,930	39,269
28	Borrowings	201,347	269,469
29	TOTAL LIABILITIES	2,293,262	2,242,547
30	NET ASSETS/(LIABILITIES)(16 minus 29)	325,913	320,277
C SHAREHOLDERS' FUNDS			
31	Paid-Up Share Capital	87,000	87,000
32	Capital Reserves	-	-
33	Retained Earnings	196,784	209,734
34	Profit/(Loss) accounts	34,145	17,521
35	Other Capital Accounts	7,984	6,022
36	Minority Interest	-	-
37	TOTAL SHAREHOLDERS' FUNDS	325,913	320,277
38	Contingent Liabilities	331,188	242,389
39	Non Performing Loans & Advances	59,457	58,545
40	Allowance For Probable Losses	38,510	41,611
41	Other Non Performing Assets	300	295
D SELECTED FINANCIAL CONDITION INDICATORS			
(i)	Shareholders Funds to Total Assets	12.4%	12.5%
(ii)	Non Performing Loans to Total Gross Loans	4.0%	3.9%
(iii)	Gross Loans and Advances to Total Deposits	75.6%	82.5%
(iv)	Loans and Advances to Total Assets	55.9%	58.4%
(v)	Earnings Assets to Total Assets	73.8%	74.7%
(vi)	Deposits Growth	7.4%	13.0%
(vii)	Assets Growth	2.2%	13.0%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 TH JUNE 2022		(AMOUNT IN MILLION SHILLINGS)			
		Current Quarter Ending 30-June-2022	Comparative Quarter (Previous Year) Ending 30-June-2021	Current year Cumulative Ending 30-June-2022	Comparative Year Previous Year Cumulative Ending 30-June-2021
1	Interest Income	52,227	45,646	102,210	89,083
2	Interest Expense	(11,445)	(6,451)	(21,526)	(13,028)
3	Net Interest Income (1 minus 2)	40,783	39,195	80,684	76,055
4	Bad Debts Written Off	4,377	(2,853)	2,733	(3,155)
5	Impairment Losses on Loans and Advances	(21)	4,957	2,071	2,255
6	Non Interest Income:	18,774	14,829	38,546	29,157
6.1	Foreign Currency Dealings and Translations Gains/(Loss)	4,688	2,333	9,258	5,178
6.2	Fees and Commissions	12,414	10,484	24,959	20,899
6.3	Dividend Income	-	-	-	-
6.4	Other Operating Income *	1,672	2,012	4,329	3,080
7	Non Interest Expense	(39,988)	(41,086)	(81,483)	(75,795)
7.1	Salaries and Benefits	(18,964)	(20,181)	(39,109)	(37,675)
7.2	Fees and Commissions	(2,475)	(2,561)	(4,836)	(4,437)
7.3	Other Operating Expenses	(18,548)	(18,344)	(37,538)	(33,684)
8	Operating Income/(Loss)	23,924	15,041	42,551	28,517
9	Income Tax Provision	(7,300)	(5,799)	(8,406)	(11,136)
10	Net Income/(Loss) After Income Tax	16,625	9,242	34,145	17,380
11	Other Comprehensive Income				
11.1	Net gain on Available for Sale Financial Asset (Net of Tax)	1,962	(1,519)	3,654	(163)
12	Total Comprehensive Income/Loss	18,587	7,723	37,799	17,217
13	Number Of Employees	948	994	948	994
14	Basic Earnings Per Share	10,589	5,886	21,749	11,070
15	Number of Branches	47	47	47	47
PERFORMANCE INDICATORS					
(i)	Return on Average Total Assets	2.5%	1.8%	2.6%	1.7%
(ii)	Return on Average Shareholders' Funds	20.5%	13.2%	21.1%	12.5%
(iii)	Non interest Expense to Gross Income	67.1%	76.1%	68.3%	72.0%
(iv)	Net Interest Income to Average Earning Assets	8.5%	10.1%	8.4%	9.8%

Note 6.4: Other operating income includes income from bond trading of TZS 4.1bl.

CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 30 TH JUNE 2022		(AMOUNT IN MILLION SHILLINGS)			
		Current Quarter 30-June-22	Previous Quarter 31-March-22	Current Year Cumulative 30-June-22	Comparative Year (Previous year) Cumulative 30-Jun-21
I Cash flow from operating activities:					
Net Income/(Loss)		23,924	18,627	42,551	28,517
Adjustment for:					
-Depreciation/Amortization		2,976	3,102	6,078	4,867
-Impairment charge/(release)		21	(2,092)	(2,071)	(2,255)
-Net change in Loans and Advances		35,231	(71,118)	(35,887)	(75,337)
-Gains/Loss on Sale of Assets		-	-	-	-
-Net change in deposits		133,988	207,665	341,652	(36,996)
-Net change in short term negotiable securities		-	-	-	-
-Net change in other liabilities		(14,438)	40,398	25,960	42,834
-Net change in other assets		11,747	(25,173)	(13,426)	(51,663)
-Net change in SMR deposits		(17,751)	(13,551)	(31,301)	(10,692)
-Tax Paid		(7,236)	(3,222)	(10,458)	(6,030)
-Write offs		(4,377)	1,644	(2,733)	3,155
Net cash provided/(used) by operating activities		164,085	156,280	320,365	(103,600)
II Cash flow from investing activities					
Dividends received		-	-	-	-
Purchase of fixed assets		(2,670)	(6,846)	(9,516)	(6,493)
Proceeds on sale of fixed assets		-	-	-	-
Sale/(Purchase) of Non-Dealing Securities		(62,307)	(18,391)	(80,697)	66,513
Others (Equity)		-	-	-	-
Net cash provided/(used) by investing activities		(64,977)	(25,237)	(90,214)	60,021
III Cash flow from financing activities					
Repayment of long-term debt		-	-	-	-
Proceeds from issuance of long-term debt		-	-	-	-
Proceeds from Issuance of Shares Capital		-	-	-	-
Payment of Cash Dividends		(15,000)	-	(15,000)	-
Net change in other borrowings		(68,122)	29,049	(39,073)	(64,334)
Others (Leased liability)		1,338	(981)	357	(759)
Net cash provided/(used) by financing activities		(81,784)	28,069	(53,715)	(65,093)
IV Cash and cash equivalents					
Net increase (decrease) in cash and cash equivalents		17,325	159,112	176,436	(108,672)
Cash and cash equivalent at the beginning of the quarter		397,296	238,184	238,184	317,176
Cash and cash equivalent at the end of the quarter		414,620	397,296	414,620	208,504

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30 TH JUNE 2022		(AMOUNT IN MILLION SHILLINGS)						
		Share capital	Share premium	Retained earnings	Regulatory Reserve	General Provision Reserve	Others (Fair Value)	Total Equity
Current Year								
Balance as at the beginning of the year		15,700	71,300	209,755	-	-	4,330	301,085
Profit for the year				34,145				34,145
Other comprehensive income							3,654	3,654
Transaction with owners								-
Dividend Paid				(15,000)				(15,000)
Regulatory Reserve								-
General Provision Reserve								-
*Others				2,029				2,029
Balance as at the end of current period		15,700	71,300	230,930	-	-	7,984	325,913
Previous Year								
Balance as at the beginning of the year		15,700	71,300	169,734	-	-	5,417	262,151
Profit for the year				40,021				40,021
Increase/(decrease) resulting from adopting of IFRS 16				-				-
Other Comprehensive Income							(1,087)	(1,087)
Transaction with owners								-
Dividend paid				-				-
Regulatory Reserve				-				-
General Provision Reserve				-				-
Balance as at the end of previous period		15,700	71,300	209,755	-	-	4,330	301,085

* Amount included in others relates to restatement reversal in prior year numbers

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 30TH JUNE 2022

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements.

Name and Title	Signature	Date
Theobald Sabi (Managing Director)	Signed	28/07/2022
Waziri Barnabas (Chief Financial Officer)	Signed	28/07/2022
Fulgence Shirati (Chief Internal Auditor)	Signed	28/07/2022

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name	Signature	Date
Dr. Kassim Hussein (Board Member)	Signed	28/07/2022
Godfrey Malekano (Board Member)	Signed	28/07/2022

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Benki ya Taifa ya Biashara
Dalima Karibu Nawo.



Babati Rural constituency legislator Daniel Baran Sillo (C) holds a goat which residents of Tsamasi villagers in Qash ward gifted him yesterday after he had listened to their grievances. Photo: Correspondent Gift Thadey

Deputy PS calls on EBARR project beneficiaries to make it sustainable

By Guardian Reporter

DEPUTY Permanent Secretary (Environment) in the Vice President's Office Dr Switbert Mkama has called on the beneficiaries of the Ecosystem-Based Adaptation for Rural Resilience in Tanzania (EBARR) Project to take care of it for their beneficial.

He made the remark yesterday when he made official visit to inspect various activities of the project that are taking place in the villages of Simanjiro District in Manyara region.

Speaking to members of a small leather goods factory in Jitegemee Village, Dr Mkama congratulating them for developing cooperation in running their activities.

"We are satisfied with your progress, this project is yours and not the government's, so I ask you to take care of this project for you and also be a class for others so that they can follow your example, because if you do well, others will follow suit and thus you will grow the economy of the people here," he insisted.

In addition, the Deputy PS advised them to save the money in bank and make good use of the income generated from the sale of their leather products that they produce to help them in their livelihoods.

Due to the challenge of lack of machinery for their activities, Dr Mkama heard their cry and promised that the government will solve it by sending them the tools where he directed the District Executive Director of Simanjiro to manage the exercise.

As a result of the challenge, he directed the

council to simplify the internal procurement processes so as not to hinder the citizens who carry out these activities under the project.

Expressing their views during the visit, some of the beneficiaries of the EBARR Project thanked and congratulated the government for taking care of them in the climate change challenge they are facing.

Zaina Shekilango, who is the chairperson of a group involved in the production of leather products, thanked the DPS for the advice he gave them about the group's efficient operation.

He asked the leaders to continue visiting their groups so that they can continue to get education about the best way to manage their project as they are still learning.

In addition to the small factory also in the visit Dr Mkama visited and inspected various activities including livestock watering and livestock watering troughs, digging of a new dam as well as raising 50 goats in Irkujit Village.

Other places he visited are two model chicken sheds with 850 chickens for poultry farming groups in the villages of Jitegemee and Mkumbi.

Dr Mkama is on an official tour to visit and inspect the activities implemented through the EBARR Project under the Vice President's Office in various benefited districts.

We are satisfied with your progress, this project is yours and not the government's, so I ask you to take care of this project for you and also be a class for others so that they can follow your example, because if you do well

Youths, CSOs and UNICEF rally to end child marriage

By Guardian Reporter

YOUNG people from across Tanzania are joining the business, faith, and civil society leaders, sports stars, media personalities, as well as UNICEF and other agencies, to launch BINTI, a bold campaign to end child marriage in the country.

The aim is to rally public support to increase girls' marriage age and change societal perceptions about the importance of the girl child.

"The time is now to address the social norms that hinder us from fulfilling our life dreams," said Nancy Kasembo (17), a young person from Shinyanga and Chair of the Junior Council of the United Republic of Tanzania (JCURT).

"As young people, we have a chance to make Tanzania a place where every child is loved, protected, and given their rights to blossom."

BINTI is a call to action. It urges parents and communities to delay contracting marriages for their daughters under 18 years and to support girls transition to secondary schools to acquire knowledge and skills that will equip them for a prosperous future and help address gender inequality.

"There are negative impacts not just to the girl child and not just to women, but to the nation. I urge that we end child marriage because of the negative effects - a girl's life is destroyed completely", said Bishop Dr Stanley Hotayi of the Anglican Church, Diocese of Arusha and First Vice President of the Christian Council Tanzania.

Dr Hotayi urged: "My fellow Tanzanians, this is everyone's responsibility to implement this matter, not just one person. Together we will end child marriage."

An estimated 3 in 10 women in Tanzania got married as children, making it home to the 11th largest number of child brides worldwide.

"The issue of child marriage in Tanzania is overdue for change. And there are two aspects, the Law of Marriage Act which needs to be amended, and the practice itself. It's not a simple issue, because there are many drivers that push families into child marriage, such as poverty. But we can't stop. We need to keep going until the law is amended and until practices and drivers change," said Rebeca Gyumi, executive director of the Msichana Initiative.

The key action for the BINTI campaign is the signing of a pledge to help prevent child marriage in families and communities by not participating in it. The pledge is a simple but definitive action taken online, offline, via SMS, or U-Report and shared through social media as an act of commitment to stop child marriages in Tanzania.

"We owe every Tanzanian child, irrespective of gender, the right to education, health, and protection, and this campaign which intends to mobilize action to end child marriage in our country is truly welcome and very timely," said Sophia Byanaku, Co-Founder of Doctors Plaza Polyclinic and influential leader.

With a nearly 60 million population and more than 50 percent under 18 years, Tanzania is experiencing increasing demands for quality education, improved healthcare, and growing challenges for young people to get employment, among other bottlenecks.

"We need to take a closer look at the opportunities that girls in Tanzania are missing out due to child marriage," said Shalini Bahuguna, UNICEF Tanzania Representative. "When girls are conditioned to expect to sacrifice their learning, childhood, and dreams in order to get married, it's damaging to their mental health, and they are exposed to a cycle of violence, exploitation, health challenges, and poverty. They cannot fulfill their full potential and contribute meaningfully to society."

"My fellow Tanzanians, this is everyone's responsibility to implement this matter, not just one person. Together we will end child marriage."

NATIONAL BANK OF COMMERCE LTD

THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) GN. NO. 28910 SCHEDULE (MADE UNDER REGULATION 11) NBC TARIFF GUIDE (2022-QUARTER 2). MINIMUM DISCLOSURES OF CHARGES AND FEES.

S/N	ITEM / TRANSACTION	Charge / Fee (TZS)	Charge / Fee (USD)	
1 Current Accounts				
(a) (i)	Required minimum opening balance for Fasta Account	10,000	N/A	
(a) (ii)	Required minimum opening balance - others	0	0	
(a) (iii)	Required minimum opening balance - Shambani Group	50,000	0	
(a) (iv)	Required minimum opening balance - Kua Nasi	5,000	N/A	
(b) (i)	Monthly service fee Corporate (insurance fee)	26,000	20.06	
(b) (ii)	Monthly service fee MNO Trust account (insurance fee)	500,000	N/A	
(b) (iii)	Monthly service fee Financial Institutions - Local Banks (insurance fee)	100,000	40	
(b) (iv)	Monthly service fee Private Banking (insurance fee)	Free	Free	
(b) (v)	Monthly service fee for Shambani Individual (insurance fee)	0	Free	
(b) (vi)	Monthly service fee for Shambani Group (insurance fee)	0	Free	
(c) (i)	Cash withdrawal over the counter	0	Free	
(c) (ii)	Private Banking / La Ribaa Private Banking	Free	Free	
(c) (iii)	Privilege Banking / La Ribaa Privilege Banking	Free	Free	
(c) (iv)	Shambani Individual	2,000	N/A	
(c) (v)	Shambani Group	2,000	2	
(c) (vi)	Kua Nasi	2,000	N/A	
(d) (i)	Fees per ATM withdrawal	5000-50000-1300, 50001-199999-1500, 200000-299999-1700, 300000-350000-1800, 350001-above-2000	3	
(d) (ii)	Fees per ATM withdrawal - Shambani	Free	N/A	
(d) (iii)	Fees per ATM withdrawal - Private, Privilege and NBC Direct Products	Free	N/A	
(e) (i)	ATM mini statement	750	N/A	
(e) (ii)	ATM mini statement - Shambani	325	N/A	
(e) (iii)	Interim statement per page Business account (ad-hoc statement)	40,000	26.00	
(e) (iv)	Interim statement - Shambani Individual (ad-hoc statement)	1,500	N/A	
(e) (v)	Interim statement - Kua Nasi (ad-hoc statement)	1,500	N/A	
(e) (vi)	Periodic scheduled statement (Monthly Bank Statement)	Free	Free	
(g) (i)	Cheque book for Others	400 per leaf	N/A	
(g) (ii)	Cheque book for Shambani Group Account	800 per leaf	0.42	
(g) (iii)	Cheque book for Kua Nasi	100 per leaf	10	
(g) (iv)	Cheque book for Private Banking / Privilege Banking / La Ribaa	300 per leaf	Free	
(g) (v)	Dishonoured cheque / Unpaid Cheque	1.45 % (Min charge 150,000 and Max 300,000)	1.45% Min 100 Max 200	
(h) (i)	Special clearance	65,000	64.9	
(h) (ii)	Counter cheque (Bankers cheque issuance / Replacement)	39,000	38.94	
(h) (iii)	Stop payment	39,000	38.94	
(h) (iv)	Standing order Within NBC (Bus account)	4,500	7.08	
(h) (v)	Standing order Outside NBC (Bus account)	65,000	46.02	
(h) (vi)	Standing order Outside NBC (Other accounts / products)	34,000	33.04	
(i) (a)	Balance enquiry Over the Counter	2,400	0.5	
(i) (b)	Balance enquiry Mobile Banking	400	N/A	
(i) (c)	Balance enquiry NBC ATM	600	N/A	
(i) (d)	Balance enquiry NBC ATM - Shambani	300	N/A	
(i) (e)	Balance enquiry Non NBC ATM	1,000	USD equivalent	
(i) (f)	Balance enquiry Non NBC ATM - Shambani	500	N/A	
(j)	New ATM card issuance	2,500	N/A	
(k)	ATM Card Issuance Private Banking extra (secondary card)	500	N/A	
(l)	ATM card renewal or fault call	Free	2.4	
(m)	ATM card replacement (Lost/ Physical damage standard card)	15,000	6	
(n)	Overdrawn overdraft interest charge	5% above given rate	5% above given rate	
(o)	Unmanaged overdraft	N/A	N/A	
(p)	Interbank transfer - TSS outgoing	11,800	7.08	
(q)	Bill payments through ATM	N/A	Free	
(r)	Deposit fee - Forex Deposit (Notes 50, 100)	N/A	Free	
(r)	Deposit fee - Small Denomination notes (500, 1000, 2000) above 500,000	3.54%	N/A	
(r)	Cash deposit different customer (Deposit in collection account)	Free	Free	
(r)	From FX Deposit - small denomination (Notes USD 1, 5, 10, 20)	N/A	Free	
(r)	Deposit fee - Other Cash Deposits	Free	Free	
(r)	Deposit fee - Business Cheque	2,364 Min 20,000	1.18% Min 10	
2 Savings Accounts (Disclose for product specific types)				
(a)	Required minimum opening balance	0	0	
(b)	Monthly service fee (transactional savings)	2,400	3.4	
(c)	Interim statement - Ad-hoc Statement (savings products / accounts - Chorus, student, Matanga, La riba)	15,000	3.10	
(d)	Interim statement - Kua Nasi (ad-hoc statement)	15,000	3.10	
(e)	Account closure (Savings products / accounts - Chorus, Student, Matanga, La riba)	7800	3.10	
3 Electronic Banking				
(a)	Internet banking monthly fee	Free	Free	
(b)	Internet transfer own account (Corporate)	Free	Free	
(c)	Internet transfer Internal / IB / IEC Internal Fund Transfer (Some customer)	Free	Free	
(d)	Internet transfer Internal / IB / IEC Internal Fund Transfer Different customer - FT Intra Bank Mobile Channels	570	N/A	
(e)	Internet transfers to Mobile Wallets (BB Funds Transfer to Mobile Wallets)	0 - 9999 charges 1000 10,000 - 49999 charges 3,000 50,000 - 99999 charges 4,500 100,000 - 299999 charges 5,500 300,000 - 1,500,000 charges 10,000	N/A	N/A
(f)	Internet transfers to Mobile Wallets (BB Funds Transfer to Mobile Wallets) - Shambani Individual product	0 - 9999 charges 400 10,000 - 49999 charges 1,500 50,000 - 99999 charges 2,000 100,000 - 299999 charges 2,450 300,000 - 1,500,000 charges 4,500	N/A	N/A
(g)	Mobile Banking Fund Transfer - NBC to NBC (NBC + Government levy charged)	Government Levy Rates in TZS	NBC Charge	
(g)	Mobile Banking Fund Transfer - NBC to Non NBC (NBC + Government levy charged)	Government Levy Rates in TZS	NBC Charge	
(g)	Mobile Banking Fund Transfer - Non NBC to NBC (NBC + Government levy charged)	Government Levy Rates in TZS	NBC Charge	
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(g)	Mobile Banking Fund Transfer - Non NBC to Non NBC (NBC + Government levy charged)	Government Levy Rates in TZS	NBC Charge	
(g)	Mobile Banking Fund Transfer - NBC to NBC (NBC + Government levy charged)	Government Levy Rates in TZS	NBC Charge	
(g)	Mobile Banking Fund Transfer - NBC to Non NBC (NBC + Government levy charged)	Government Levy Rates in TZS	NBC Charge	
(g)	Mobile Banking Fund Transfer - Non NBC to NBC (NBC + Government levy charged)	Government Levy Rates in TZS	NBC Charge	
(g)	Mobile Banking Fund Transfer - Non NBC to Non NBC (NBC + Government levy charged)	Government Levy Rates in TZS	NBC Charge	
(g)	Mobile Banking Fund Transfer - NBC to NBC (NBC + Government levy charged)	Government Levy Rates in TZS	NBC Charge	
(g)	Mobile Banking Fund Transfer - NBC to Non NBC (NBC + Government levy charged)	Government Levy Rates in TZS	NBC Charge	
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(g)	Mobile Banking Fund Transfer - NBC to NBC (NBC + Government levy charged)	Government Levy Rates in TZS	NBC Charge	
(g)	Mobile Banking Fund Transfer - NBC to Non NBC (NBC + Government levy charged)	Government Levy Rates in TZS	NBC Charge	
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(g)	Mobile Banking Fund Transfer			

Yes, 2019 copy of Political Parties Act merits revisiting

EASTERN Africa experts as well as observers in political and legal disciplines from a range of Commonwealth countries have lately been comparing notes on electoral experience and laws governing activities of political parties in the sub-region.

One quite significant theme which emerged was the way in which amending several provisions of the Political Parties Act in its 2019 version may create a more livable atmosphere for the work of political parties.

There appeared to be little dissent on the issue, so it is likely that there is merit in that observation, by experience at least.

For one thing, legislation making the Registrar of Political Parties the arbiter in whatever is being done by parties, and what appears to be draconian provisions on obtaining and using funds, are deemed as not helpful for democracy.

There ought to be room for the courts on the one hand when it is an issue that concerns a political party as an organisation, such as in the way the 19 'disowned' Chadema MPs have filed litigation on their expulsion from the leading opposition party.

There was a dispute lately on another political party whose legal status is in limbo, but administrators took a bigger than life profile in the issue, with critics arguing that it does not amount to fair play.

A few other details in the exchange of views were revealing in their depth and diversity, partly for what was actually observed even if not actually said but it can be extracted from what was presented.

The focus of the discussion was the nature and characteristics of political space in different countries, including levels of free elections observed in each country.

A senior opposition figure referred

to studies conducted in the recent past, seeing Tanzania lagging behind Kenya and Malawi in democracy and political space, and recommending constitutional review to alter this.

Saying that opposition parties have won once or twice in either country because the two countries have done a lot in constitutional review and amendment of laws is only partially the case.

The other reason is fractured political space where large blocks of voters align with key ethno-political leaders who change alliances. This game of chairs in ethnic coalitions is all too often confused with having a vibrant democracy.

Attached to it was the idea that the constitutional review that Tanzania had started could have brought excellent developments had it been fully completed and adopted.

In that case the government was given the classroom task of learning from neighbouring countries to prioritise constitutional change. But, of course, the bigger issue is the constitutional environment for policy changes to enable 'Big Results'.

Only because the ruling party was fully united in its ethos was it possible for vast changes to be conducted in governance, altering budgeting from 74 per cent for recurrent uses and 26 per cent development expenditure, to 61 per cent and 39 per cent, respectively.

If the watered-down presidency that the opposition insists the country ought to adopt were in use, the sums could have been altered to use an even bigger portion for recurrent expenditure.

Democracy without unity of purpose can lead to sleaze, where politicians find legroom to feel happy. And this just cannot be a recipe for the thriving of good governance and meaningful development.

Policy clarity still lacks on levies, controls paining small businesses

THERE is divergence in the air as to how small businesses ought to be handled by local authorities, not just on the issue of use of space and taxation but also with respect to right to trade.

Directives currently in place are somewhat fluid on the specifics, as to where for instance small businesses are supposed to be given room to grow, but there is plenty of supervision for revenue purposes. No credible best conduct is applicable.

For one thing, local governments are under pressure to collect revenues, apart from the challenge of misplacing or misusing such monies.

Still, as councils govern whole stretches of what are essentially small businesses, they charge levies rather than taxes, if it is given in law that a business with less than 5m/- gross turnover isn't liable for taxation, which would mainly refer to value added tax. But council levies can be a burden.

The CCM vice chairman has been recently making this point in a several places when inspecting development projects, and wishing to diminish complaints from residents in different areas.

When policymakers don't see such things, national leaders are at times received by demonstrators bearing placards complaining about things that ought to be well known in those particular areas. Whether local authorities can act in the direction indicated is another issue.

Some observations raised by the party's VP touch on the law, to see whether it is correctly applied, while some of his other appeals or exhortations would appear to relate to good judgment.

It is an appeal to local officials and a

number of government agencies to use their powers of discretion in a positive way to assist small traders.

While the focus is on shopkeepers or frame operators, there is a sector-specific problem - for instance, the current harassment of small pharmacies by officials of the respective regulatory board, seeing easy access to medicine as a danger.

At times unclear intentions are visible, such as in the case of an order the board appears hesitant to execute - that there should be no pharmacies within 500 meters of a hospital.

If there is stolen medicine in a pharmacy, why isn't the suspected thief arrested? What is the logic of clearing pharmacies when the board can give public lessons on drug thefts with prosecutions?

And don't people buy essential drugs from small pharmacies nearby since they know the medicines? Does it take time? How much?

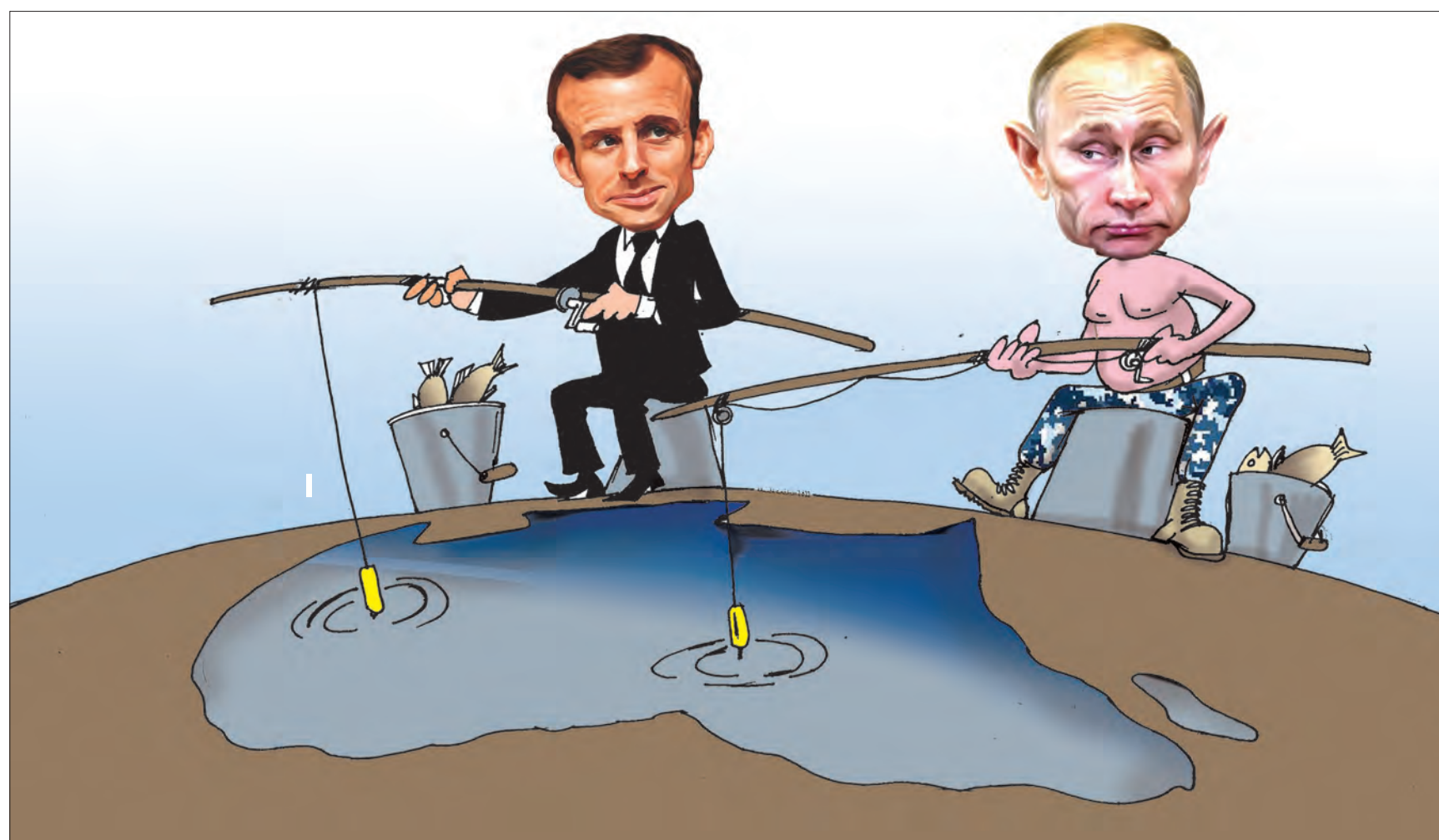
Again, the board removes many usable drugs from small pharmacies though attendants there know the doses to be prescribed, but they are just small in the capital layout.

The idea is that when one goes to a large pharmacy the transaction will be safe, even as he or she will buy anything he or she wants in a large drug shop and is given advice only if he or she seeks for it.

When people are uncertain about medication, they will definitely visit hospitals - so the board would have hardly saved or even served anyone really.

Regulatory controls should be meant to assist and not otherwise. We know the government is making an effort to check these tendencies but no one should imagine that it will be easy.

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Could banking law meant to end redlining drive more capital into journalism in US?

By Andrew Nachison

A consortium of news publishers wants federal regulators to update Community Reinvestment Act rules so that banks can do more for local, minority-owned media.

Changes to federal bank rules that influence trillions of dollars of loans, investments, philanthropy and services in lower-income communities could offer a new path to survival for struggling local news and information providers.

The Multicultural Media & Correspondent Association (MMCA), a network of Black, Indigenous and People of Colour (BIPOC) media owners and advocates, is asking its members to sign a comment letter that urges bank regulators to add financing, investments and spending with minority-owned media to a list of community development activities that earn banks credit under the Community Reinvestment Act (CRA).

MMCA is leading a national effort, in collaboration with the Reynolds Journalism Institute at the Missouri School of Journalism, to create a stronger and more equitable economy by investing in media outlets that prioritise underserved communities and communities of colour, which MMCA refers to as "Equitable Media".

"Just as redlining in lending has had devastating consequences for BIPOC communities, the ongoing and purposeful lack of investment in the media organisations that prioritise their information needs is perpetuating information disparities and harming traditionally underserved communities," said MMCA CEO David Morgan.

"This media redlining, combined with the crushing loss of advertising revenues exacerbated by the Covid-19 crisis, poses an existential threat to local, BIPOC-owned media," he added.

In the United States, redlining is a discriminatory practice in which services are withheld from potential customers who reside in neighbourhoods classified as 'hazardous' to investment. These neighbourhoods have significant numbers of racial and ethnic minorities as well as low-income residents.

Federal regulators have proposed sweeping changes to the rules banks must follow to comply with CRA, a 1977 law that requires banks to provide loans and services in all the communities where they are chartered to do business.

The law was originally enacted to reverse and erase the impacts of 20th Century redlining, a system of intentional, government-sanctioned



discrimination that excluded entire neighbourhoods from mortgage and small business lending by banks.

Federal regulators have proposed what would be the first major update to CRA rules since 1995. Public comments on the proposal are slated for August 5.

CRA by itself didn't close the nation's profound racial and socio-economic gaps in wealth holdings. Today, people who live in formerly redlined neighbourhoods suffer not only from reduced wealth and greater poverty but also from lower life expectancy and higher incidence of chronic diseases.

But the law did have a huge impact on how banks work, who they work with and on the reinvestment of bank deposits into underserved communities.

Banks attributed to CRA at least US\$2 trillion in community development financing between 1996 and 2017, and nearly US\$3 trillion in home and small business loans to lower-income borrowers and communities between 2009 and 2018.

MMCA wants banks to direct some of that capital into equitable media committed to the information needs of their communities and to have that objective spelled out in the new CRA rules.

That would create a new way for banks to meet their CRA obligations - for instance, by supporting community news and information services that inform residents of home ownership counselling fairs, or by reporting on environmental hazards that need to be removed to facilitate new investments in a neighbourhood.

It would also be a rare shift in public policy to encourage private investments in local news and information services, which is desperately needed.

One outcome of 20th Century redlining in communities of colour was limited investment in locally owned media dedicated to covering the news

fewer full-time reporters and editors, little or no investigative reporting and less routine coverage of local news, government, elections, schools, housing, business, health, public safety, justice, culture and other services and essential ingredients of everyday life.

That's not to say that local journalism in past decades was a nirvana for public knowledge or informed citizenship.

In the wake of the 2020 racial justice protests over the police murder of George Floyd, a stream of old, mainstream newspapers that once dominated civic life and politics in their communities published confessional apologies for their decades of blatant and devastating racism in their coverage and business practices.

That contributed to the landscape of inequality, including disinvestment in communities of colour, and the racial and socio-economic wealth divides that endure across the nation today.

See, for instance, mea culpas (admissions of wrongdoing) over past failures from the Orlando Sentinel, Baltimore Sun and Los Angeles Times.

African-American George Perry Floyd Jr. was murdered by a police officer during a May 25, 2020 arrest in Minneapolis, Minnesota, after a store clerk suspected that Floyd may have used a counterfeit twenty-dollar bill.

One outcome of 20th Century redlining in communities of colour was limited investment in locally owned media dedicated to covering the news of those communities.

Adding community-driven news to the mix of services financed by CRA won't end local journalism crisis in the United States. However, it's a novel and sorely needed shift that could spark new investments in news.

Beyond that, it would also symbolically recast local news and information as necessary and critical for all communities, just like the people and systems necessary to provide housing, roads, electricity, clean air and water, healthy food, reliable broadband data networks, schools, healthcare and cultural institutions.

That's an urgently needed change in perspective for policymakers, lenders, community development leaders - and for news providers as well. They don't simply "cover" their communities. They are part of the fabric of their communities and, without them, the fabric tears apart.

A dispatch by rjonline. Andrew Nachison is chief communications and marketing officer for the Washington, D.C.-based National Community Reinvestment Coalition. He previously worked as a journalist for the Associated Press, the New York Times and the American Press Institute.

of those communities.

Local journalism in America has been dying a slow death since the early 2000s, and the collapse is now so deep that local news is disappearing altogether from growing pockets of news "deserts".

Roundabout 7 per cent of the nation's counties now have no local newspaper, according to a 2022 report on the state of local news from Northwestern University.

Local news providers have mostly failed to come up with new and reliable revenue streams to sustain the production of local reporting and information services that were once enormously profitable when newspaper publishers bundled news, editorials and letters to the editor with comics, sports and entertainment information. Also provided was advertising from local merchants.

Now those advertisements are on Google, Facebook, Instagram, Yelp, LinkedIn, Craigslist, TikTok and other national and global tech platforms.

US newspaper revenue dropped by 52 per cent between 2002 and 2020, from roughly US\$46 billion to US\$22 billion, and newspaper publishers shed half their newsroom employees between 2008 and 2019.

At the same time, disinformation, conspiracies and deepened political divisions, amplified through weaponised social media platforms, have eroded trust in news and in journalists themselves.

A nascent generation of nonprofit and for-profit local news startups is trying to fill the void, but even the most innovative among them are facing the same economic headwinds.

If local, independent, fact-based journalism hasn't vanished completely from your community, what's available there is likely a feeble relic of what was there 20 years ago.

There will additionally surely be

Benjamin Mkapa was a proficient diplomat

BY DAVID KAPYA

I JOINED the foreign office in 1972 fresh from the University of Dar es Salaam and since then I worked at different missions with my first stint being at the embassy in Addis Ababa where I worked with Paul Rupa. Despite having trained in Paris for two years, Addis may be was another turning point because it was a school of diplomacy in its own right, because it was where one learnt the art of diplomacy because of the interactions with the international diplomats.

This interaction broadens my scope and sharpened my skills in the diplomatic arena, however, after that stint I later went on secondment with the UNHCR.

At that time Salim Ahmed Salim was the Minister of Foreign Affairs and he got the nod to release me from President Nyerere. Our paths with Benjamin Mkapa crossed in 1975, I had just returned from France and he was foreign minister and we worked very closely including going on several missions across Africa and beyond.

In those early days, he played a great role in sharpening my skills because he was a very adept and skillful diplomat himself, I was rather fortunate to have learnt so much from him at that early age.

And as we all know when your young you tend to emulate what the elder brother is doing especially when it is positive.

In early 1995, I was stationed in Mozambique with the UN and Mr Mkapa came to Mputo by then he was minister for Higher Education, Science and Technology, at that point Tanzania was preparing for the first ever elections since the return of multi-party elections.

The conversation that ensued later after he was done with his assignment, I asked him to come home for dinner so that we can talk and plan for November. My main interest at the time was for him to go back to the foreign ministry to put things right because we believed that the ministry was not what is once was.

"Once the elections are over, let's hope the new president will give you back your ministry," I told him.

Little did I know that he was also aspiring to run for the presidency of the United Republic of Tanzania, to me this was also an art of some kind by keeping certain things secret until the right moment when he could divulge.

But even after he had been nominated by his party (CCM) to become the flag bearer in the October General Election, he remained the calm and simple person that I had worked with for over two decades.

In my own personal assessment, I was indeed confident that he would make it in that election and even when I visited him I had the guts to say to him that from the look of things he was going to be the next president.

After he was sworn-in as Tanzania's third President, his focus was mainly on strengthening the economy which was making a transition into the market economy and as a result he instituted many things that has kept Tanzania on her feet to date.

This was not a simple task, because to change the mindset from Ujamaa to liberalised economy required understanding and tact on how to navigate the waves at the time. This was a gigantic task!

As a diplomat locally and internationally Mkapa was a respected gentleman because of his capacity, stature and ability to handle sensitive issues and that is why after retirement he was given the task alongside Kofi Anan to sort out the 2007 Kenyan post-election mess.

We thank god that the team which was composed of high profile diplomats such as Kofi Anan, Graca Machel, and President Jakaya Kikwete to avert further violence after an election that certain sections believed it was stolen.

Immediately after that task which I was part of as well, the AU, EAC and ICJLR asked him to be their special envoy to team up with former Nigerian President Olusegun Obasanjo to form a joint team to deal with another mess in Eastern Congo.

The team under Mkapa shuttled between Goma and Nairobi until the Goma agreement which was signed on March 23, 2009 in Nairobi.

In my assessment, this was a beautiful document which if the government in Kinshasa (DRC) would have adhered to then they would have achieved so much but instead Joseph Kabila's administration reneged on its implementation.

As a result the 'M23 boys' said they were going back to the bush and adopting the name M23 which was the date when the agreement was signed.

Although not much was achieved out of that accord, the credit remains with the two statesmen Obasanjo and Mkapa, whose work to salvage Congo out of that darkness cannot go unnoticed.

But that was not the last time that he would negotiate settlements because he went on to do Burundi and later the South Sudan referendum.

For the 12 years that I spent with him after retirement, he always exuded commitment and desire to see peaceful settlements because as a retired head of state he could have chosen to rest in the comfort of his home and read books.

It is that same desire that saw him, probably against the expectation of many go into the dock on May 5, 2011 to defend Prof Mahalu over the events that had transpired in our embassy in Rome, Italy.

Prof Mahalu had been arraigned in January 2006 along with a former counsellor at the Rome embassy, Ms Grace Martin, on charges of conspiracy to steal from the government. Defence lawyers filed Mr Mkapa's sworn affidavit at the Kisumu Resident Magistrate's Court.

DCB COMMERCIAL BANK PLC

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CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2022 (Amounts in million shillings)			
	Current Quarter 30TH JUNE 2022	Previous Quarter 31ST MAR 2022	
A. ASSETS			
1 Cash	3,554.59	3,788.51	
2 Balances with Bank of Tanzania	24,945.19	12,702.39	
3 Investments in Government securities	39,433.62	34,140.87	
4 Balances with other banks and financial institutions	1,213.80	784.42	
5 Cheques and items for clearing	189.81	107.23	
6 Inter branch float items	(0.67)	(0.14)	
7 Bills negotiated	-	-	
8 Customer's liabilities for acceptances	-	-	
9 Interbank Loans Receivables	5,000.00	-	
10 Investments in other securities	-	-	
11 Loans, advances and overdrafts (net of allowances)	118,628.28	121,371.15	
12 Other assets	21,029.72	20,742.87	
13 Equity Investments	2,040.20	2,040.20	
14 Underwriting accounts	-	-	
15 Property, Plant and Equipment	3,782.80	3,887.42	
16 TOTAL ASSETS	219,817.32	199,564.92	
B. LIABILITIES			
17 Deposits from other banks and financial institutions	45,026.68	30,814.69	
18 Customer deposits	125,651.08	124,106.59	
19 Cash letters of credit	-	-	
20 Special deposits	-	30.08	
21 Payment orders/transfers payable	-	-	
22 Bankers' cheques and drafts issued	23.07	23.07	
23 Accrued taxes and expenses payable	281.03	357.71	
24 Acceptances outstanding	-	-	
25 Interbranch float items	-	-	
26 Unearned income and other deferred charges	1,130.33	1,190.89	
27 Other liabilities	4,152.06	3,912.60	
28 Borrowings	12,215.72	8,274.11	
29 TOTAL LIABILITIES	188,510.05	168,709.73	
30 NET ASSETS/(LIABILITIES)(16 minus 29)	31,307.27	30,855.19	
C. SHAREHOLDERS' FUNDS			
31 Paid up share capital	24,061.90	24,061.90	
32 Capital reserves	4,183.29	4,183.29	
33 Retained earnings	(705.08)	(229.90)	
34 Profit (Loss) account	1,057.86	604.63	
35 Other capital accounts	2,709.30	2,234.12	
36 Minority Interest	-	-	
37 TOTAL SHAREHOLDERS' FUNDS	31,307.27	30,854.04	
38 Contingent liabilities	10,565.33	8,142.26	
39 Non performing loans & advances	9,504.80	9,416.36	
40 Allowances for probable losses	4,690.41	4,438.10	
41 Other non performing assets	209.51	209.51	
D. SELECTED FINANCIAL CONDITION INDICATORS			
(i) Shareholders Funds to total assets	14.2%	15.5%	
(ii) Non performing loans to total gross loans	7.7%	7.5%	
(iii) Gross loans and advances to total deposits	72.2%	81.2%	
(iv) Loans and Advances to total assets	54.0%	60.8%	
(v) Earning Assets to Total Assets	75.7%	79.3%	
(vi) Deposits Growth	10.2%	13.1%	
(vii) Assets growth	10.1%	10.2%	

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30TH JUNE 2022 (Amounts in million shillings)				
	Current Quarter 30TH JUNE 2022	Comparative Quarter (Previous Year) 30TH JUNE 2021	Current Year Cumulative 30TH JUNE 2022	Comparative Year (Previous Year) 30TH JUNE 2021
1 Interest Income	7,244.86	6,700.46	14,284.66	13,604.24
2 Interest Expense	3,149.86	2,935.34	6,042.66	5,699.94
3 Net Interest Income (1 minus 2)	4,095.00	3,765.12	8,242.01	7,904.31
4 Bad Debts Written-Off	-	-	-	-
5 Impairment Losses on Loans and Advances	243.01	173.01	346.01	606.01
6 Non Interest Income:	1,683.42	1,539.57	3,331.51	2,729.16
6.1 Foreign Currency Dealings and Translation Gains/(Loss)	100.18	60.03	198.26	120.31
6.2 Fees and Commissions	1,420.69	1,093.48	2,837.45	2,109.86
6.3 Dividend Income	27.29	-	27.29	-
6.4 Other Operating Income	135.34	386.07	268.51	499.00
7 Non Interest Expenses:	5,028.26	4,611.61	10,070.73	9,003.61
7.1 Salaries and Benefits	53.92	2,521.02	5,362.82	5,018.84
7.2 Fees and Commission	2,498.75	2,090.59	4,707.91	3,984.77
7.3 Other Operating Expenses	507.15	520.07	1,156.78	1,023.85
8 Operating Income/(Loss)	507.15	520.07	1,156.78	1,023.85
9 Income Tax Provision	53.92	53.92	98.92	98.92
10 Net Income/(Loss) After Income Tax	453.23	520.07	1,057.86	1,023.85
11 Other Comprehensive Income/(Expense)	453.23	119.27	1,182.27	119.27
12 Total comprehensive income/(loss) for the year	453.23	639.34	1,057.86	1,143.12
13 Number of Employees	264	238	264	238
14 Basic Earnings Per Share	21.67	22.52	21.67	22.17
15 Number of Branches	9	8	9	8
SELECTED PERFORMANCE INDICATORS				
(i) Return on Average Total Assets	0.96%	1.10%	0.96%	1.08%
(ii) Return on Average Shareholders' Fund	6.76%	6.83%	6.76%	6.74%
(iii) Non Interest Expense to Gross Income	87.02%	86.33%	87.02%	84.67%
(iv) Net Interest Income to Average Earning Assets	10.03%	10.05%	10.03%	10.55%

CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED 30TH JUNE 2022 (Amounts in million shillings)				
	Current Quarter 30TH JUNE 2022	Comparative Quarter (Previous Year) 30TH JUNE 2021	Current Year Cumulative 30TH JUNE 2022	Comparative Year (Previous Year) 30TH JUNE 2021
I. Cash flow from operating activities:				
Net income/(loss)	507.15	520.07	1,156.78	1,023.85
Adjustments for:				
- Impairment/Amortization	674.92	641.07	1,344.46	1,255.50
- Net change in Loans and Advances	2,742.87	(4,766.18)	(1,229.27)	(7,791.72)
- Gain/Loss on Sale of Assets	15,756.49	11,730.41	20,666.67	23,422.02
- Net change in Deposits	(5,292.76)	(1,286.16)	(10,817.08)	(7,971.52)
- Net change in Other Liabilities	104.07	527.70	176.61	374.56
- Net change in Other Assets	(597.61)	(615.03)	(1,281.36)	(1,109.11)
- Tax Paid	(45.00)	(136.50)	(136.50)	(136.50)
- Others (SMB)	(383.96)	(442.96)	(288.00)	(1,213.78)
Net cash provided (used) by operating activities	13,466.18	6,173.32	9,638.81	7,853.29
II. Cash flow from investing activities:				
Dividend Received	-	-	-	-
Purchase of Fixed Assets	(140.96)	(484.65)	(427.78)	(1,069.56)
Proceeds from Sale of Fixed Assets	-	-	-	-
Purchase of Non-Dealing Securities	-	-	-	-
Proceeds from Sale of Non-Dealing Securities	-	-	-	-
Others (Purchase of Intangible Assets)	(127.49)	-	(229.64)	-
Net cash provided (used) by investing activities	(268.45)	(484.65)	(657.41)	(1,069.56)
III. Cash flow from financing activities:				
Repayment of Long-term Debt	(157.27)	(1,974.31)	(321.52)	(2,679.87)
Proceeds from Issuance of Long Term Debt	4,000.00	-	4,000.00	-
Proceeds from Issuance of Share Capital	-	-	-	-
Payment of Cash Dividends	(4.61)	-	(4.61)	-
Net Change in Other Borrowings	(150.93)	-	(297.13)	-
Others (Rental equipment)	(58.18)	(129.40)	(615.03)	(601.97)
Net Cash Provided (used) by Financing Activities	3,629.01	(2,103.71)	2,763.71	(3,281.84)
IV. Cash and Cash Equivalents:				
Net Increase/ (Decrease) in Cash and Cash Equivalents	16,826.74	3,584.96	11,745.10	3,501.89
Cash and Cash Equivalents at the Beginning of the Quarter/Year	8,695.17	9,427.78	13,775.56	9,510.85
Cash and Cash Equivalents at the end of the Quarter/Year	25,520.76	13,012.74	25,520.76	13,012.74

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30TH JUNE 2022 (Amounts in million shillings)							
	Share capital	Share premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others	Total
Current Year 2022							
Balance as at the beginning of the year	24,061.90	4,183.29	(229.90)	1,755.18	-	478.94	30,249.41
Profit for the year	-	-	1,057.86	-	-	-	1,057.86
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	(475.18)	475.18	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the current period	24,061.90	4,183.29	352.78	2,230.36	-	478.94	31,307.27
Previous Year 2021							
Balance as at 1st January 2021	22,741.15	4,104.05	(2,217.31)	2,844.46	-	2,042.62	29,614.96
Profit for the year	-	-	796.14	-	-	-	796.14
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	1,189.28	(1,189.28)	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others (Advance share capital)	1,320.75	79.25	-	-	-	(1,400.00)	-
Balance as at the end of the Previous period	24,061.90	4,183.29	(229.90)	1,755.18	-	478.94	30,249.41

SELECTED EXPLANATORY NOTES FOR THE YEAR ENDED 30 JUNE 2022

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited. Financial Statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8)

1 Godfrey Ndalawha (Managing Director)	Signature	Date
	Signed	29/06/2022
2 Siriki Surumbu (Ag. Chief Financial Officer)	Signature	Date
	Signed	29/06/2022
3 Deogratius Thadei (Chief Internal Auditor)	Signature	Date
	Signed	29/06/2022

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the Statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name	Signature	Date
1 Zawada J Nanyaro Board Vice Chairperson	Signed	29/06/2022
2 Alexander Sanga Board Member	Signed	29/06/2022



MINIMUM DISCLOSURES OF CHARGES AND FEES

No.	ITEM/TRANSACTION	CHARGE/FEE TZS	CHARGE/FEE USD/EURO/GBP		
1	(a) Required minimum opening balance				
	Business Current account	150,000	100		
	Personal Current account	100,000	100		
	Personal Saving account	20,000	10		
	Student account	Free	n/a		
	Young Saver account	10,000	n/a		
	Joint account	100,000	100		
	Instant account opening	5,000	n/a		
	(b) Monthly service fee (breakdown per customer type)				

EXIM AT
WORK
TODAY FOR
TOMORROW

"EXIM AT WORK, TODAY, FOR TOMORROW"

EXIM AT
WORK
TODAY FOR
TOMORROW

EXIM BANK (TANZANIA) UNAUDITED FINANCIAL STATEMENTS

Issued pursuant to regulation 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014.

BALANCE SHEET AS AT 30TH JUNE 2022 (AMOUNTS IN MILLION TANZANIA SHILLINGS)

	COMPANY CURRENT QUARTER 30 TH JUN 2022	GROUP CURRENT QUARTER 30 TH JUN 2022	COMPANY PREVIOUS QUARTER 31 ST MAR 2022	GROUP PREVIOUS QUARTER 31 ST MAR 2022
A ASSETS				
1 Cash	30,983	58,813	30,839	59,281
2 Balances with Central Banks	69,013	198,301	66,092	239,460
3 Investment in Government Securities	414,654	489,560	374,243	440,849
4 Balances with Other Banks and financial institutions	97,635	304,666	81,795	306,485
5 Cheques and Items for Clearing	1,277	4,998	559	3,317
6 Interbranch float items	-	-	-	-
7 Bills Negotiated	-	-	-	-
8 Customers' liabilities for acceptances	-	-	-	-
9 Interbank Loan Receivables	29,290	29,298	40,528	40,531
10 Investments in Other securities	719	-	1,779	-
11 Loans, Advances and Overdrafts (Net of allowances for Probable losses)	709,449	1,166,732	677,116	1,116,248
12 Other Assets	38,230	56,623	31,633	51,414
13 Equity Investments	44,208	2,067	44,208	2,067
14 Underwriting accounts	-	-	-	-
15 Intangibles, Property, Plant and Equipment	44,357	66,651	45,252	65,694
16 Non-current assets held for sale	-	-	567	567
17 TOTAL ASSETS	1,479,815	2,377,708	1,394,611	2,325,913
B LIABILITIES				
18 Deposits from other banks and financial institutions	238,498	265,668	208,887	238,440
19 Customer Deposits	943,225	1,737,036	890,407	1,715,151
20 Cash letters of credit	-	-	-	-
21 Special Deposits	8,322	11,758	7,367	9,457
22 Payments orders / transfers payable	-	-	(27)	(27)
23 Bankers' cheques and drafts issued	1,490	1,616	1,546	1,693
24 Accrued taxes and expenses payable	6,125	10,694	6,256	11,233
25 Acceptances outstanding	-	-	-	-
26 Interbranch float items	-	-	-	-
27 Unearned income and other deferred charges	3,252	4,159	2,365	3,146
28 Other Liabilities	27,737	44,522	31,048	60,646
29 Borrowings	67,628	67,609	71,565	71,574
30 TOTAL LIABILITIES	1,296,277	2,143,062	1,219,415	2,111,314
31 NET ASSETS/(LIABILITIES)(16 MINUS 29)	183,538	234,646	175,196	214,600
C SHAREHOLDERS' FUNDS				
32 Paid up Share Capital	12,900	12,900	12,900	12,900
33 Capital Reserves	24,197	37,210	18,043	29,515
34 Retained Earnings	133,740	151,028	135,783	147,737
35 Profit (Loss) Account	12,701	21,755	8,469	13,030
36 Other Capital Accounts/Capital Advance	-	-	-	-
37 Minority Interest	-	11,752	-	11,418
38 TOTAL SHAREHOLDERS' FUNDS	183,538	234,646	175,196	214,600
39 Contingent Liabilities	220,709	220,709	185,207	196,334
40 Gross non-performing Loans and Advances	133,812	157,624	135,155	156,006
41 Allowances for Probable Losses	24,679	34,347	21,312	31,093
42 Other Non-Performing assets	3,948	3,948	3,948	3,948
D PERFORMANCE INDICATORS				
Shareholders Funds to Total Assets	12.40%	9.87%	12.58%	9.3%
Gross non-performing loans to Total Gross Loans	18.14%	13.07%	19.26%	13.45%
Gross Loans and Advances to Total Deposits	89.40%	76.24%	63.77%	63.4%
Loans and Advances to Total Assets	47.94%	49.07%	48.54%	50.95%
Earning Assets to Total Assets	87.58%	83.79%	87.43%	80.64%
Deposits Growth	8.05%	3.50%	1.97%	0.21%
Assets Growth	7.89%	13.32%	1.70%	5.14%

INCOME STATEMENT 'FOR THE QUARTER ENDED 30 TH JUNE 2022 (AMOUNTS IN MILLION TANZANIA SHILLINGS)

	COMPANY CURRENT QUARTER 30 TH JUN 2022	GROUP CURRENT QUARTER 30 TH JUN 2022	COMPANY COMPARATIVE QUARTER (PREVIOUS YEAR) 30 TH JUN 2021	GROUP COMPARATIVE QUARTER (PREVIOUS YEAR) 30 TH JUN 2021	COMPANY CURRENT YEAR CUMULATIVE 30 TH JUN 2022	GROUP CURRENT YEAR CUMULATIVE 30 TH JUN 2022	COMPANY COMPARATIVE YEAR CUMULATIVE (PREVIOUS YEAR) 30 TH JUN 2021	GROUP COMPARATIVE YEAR CUMULATIVE (PREVIOUS YEAR) 30 TH JUN 2021
1 Interest Income	29,645	42,813	23,530	33,903	55,430	80,632	48,184	68,322
2 Interest Expense	(8,651)	(10,417)	(8,821)	(10,743)	(17,221)	(20,189)	(17,620)	(21,710)
3 Net Interest Income (1 Minus 2)	20,994	32,396	14,709	23,160	38,209	60,443	30,565	46,612
4 Bad debts written off	-	-	-	(1)	(1)	(1)	-	-
5 Impairment Losses on Loans and Advances/Recovery	(1,622)	(2,847)	(467)	(1,287)	2,836	976	(304)	(2,415)
6 Non-Interest Income	8,975	17,537	7,611	13,867	19,926	36,253	15,529	28,231
6.1 Foreign Currency Dealings and translation gains/(loss)	185	2,390	2,413	4,133	4,790	8,872	5,113	8,459
6.2 Fees and Commissions	5,047	10,743	4,009	8,043	9,917	21,091	8,135	17,016
6.3 Dividend Income	230	530	300	300	530	530	600	-
6.4 Other Operating Income	3,512	3,875	890	1,391	4,688	5,761	1,681	2,756
7 Non-Interest Expense	(22,400)	(33,899)	(19,649)	(28,972)	(43,303)	(66,391)	(40,281)	(60,332)
7.1 Salaries and Benefits	(9,304)	(14,387)	(8,771)	(12,877)	(18,803)	(28,951)	(17,191)	(26,610)
7.2 Fees and Commission	-	601	(104)	(531)	(8)	(389)	(104)	(1,383)
7.3 Other Operating Expenses	(13,095)	(20,114)	(10,774)	(15,565)	(24,492)	(37,051)	(22,987)	(32,339)
8 Operating Income/(Loss) before tax	5,947	13,187	2,204	6,768	17,667	31,280	5,509	12,096
9 Income Tax Provision	(1,715)	(3,688)	(1,685)	(2,745)	(4,966)	(8,595)	(2,586)	(4,426)
10 Net income (loss) after income tax	4,232	9,500	520	4,022	12,701	22,685	2,923	7,670
11 Other Comprehensive Income (Itemize)	2,875	10,829	347	347	(8)	7,946	347	347
12 Total comprehensive income/(loss) for the year	7,107	20,328	704	4,369	12,693	30,631	3,270	8,017
13 Number of Employees	589	939	599	962	589	939	599	962
14 Basic Earning Per Share	985	1,759	227	312	985	1,759	227	595
15 Number of Branches	30	46	30	45	30	46	30	45
PERFORMANCE INDICATORS								
(I) Return on average total assets	1.19%	1.70%	0.2%	0.8%	1.78%	2.03%	0.30%	0.51%
(II) Return on Average shareholders' funds	9.6%	17.3%	1.4%	7.6%	14.3%	20.7%	2.56%	4.81%
(III) Non interest expense to gross income	67.9%	63.9%	77.5%	72.0%	63.1%	61.9%	79.81%	76.04%
(IV) Net Interest margin to average earning assets	7.7%	8.0%	5.7%	6.0%	1.8%	1.9%	3.93%	4.05%
(V) Return on Equity	16.0%	37.1%	2.0%	11.2%	13.8%	26.1%	3.1%	7.4%

CASH FLOW FOR THE QUARTER ENDED 30TH JUNE 2022 (AMOUNTS IN MILLION TANZANIA SHILLINGS)

	COMPANY CURRENT QUARTER 30 TH JUN 2022	GROUP CURRENT QUARTER 30 TH JUN 2022	COMPANY PREVIOUS QUARTER 31 ST MAR 2022	GROUP PREVIOUS QUARTER 31 ST MAR 2022	COMPANY CURRENT YEAR CUMULATIVE 30 TH JUN 2022	GROUP CURRENT YEAR CUMULATIVE 30 TH JUN 2022	COMPANY PREVIOUS YEAR CUMULATIVE 30 TH JUN 2021	GROUP PREVIOUS YEAR CUMULATIVE 30 TH JUN 2021
I Cash flow from operating activities:								
Net income/(Loss)	5,947	13,187	11,720	18,581	17,667	31,280	5,509	12,096
Adjustment for:								
-Impairment charge on loans and advances	(1,622)	(2,847)	4,458	3,742	2,836	975	2,345	697
-Depreciation and amortization	2,861	4,618	2,946	4,514	5,806	9,131	1,550	841
-Net change in loans and advances	(32,333)	(50,483)	(12,194)	(2,335)	(44,527)	(52,819)	31,448	(34,901)
-Gain/Loss on sale of assets	-	-	-	-	-	-	-	-
-Net Gain/Loss on disposal of AFS	-	-	-	-	-	-	-	-
-Net change in Deposits	88,139	51,413	28,759	222,158	167,684	121,822	(2,067)	88,913
-Net change in Short term negotiable securities	-	-	-	-	-	-	-	-
-Net change in Other Liabilities	(1,182)	(17,046)	(4,395)	4,353	(5,577)	(12,693)	190	(1,078)
-Net change in Other Assets	(6,748)	(6,324)	(21,579)	(11,542)	(28,327)	(17,865)	3,058	(8,318)
-Non-current assets held for sale	-	-	-	-	-	-	-	-
-Tax paid	(1,346)	(1,346)	(2,157)	(2,157)	(3,503)	(3,503)	(6,896)	(2,054)
-Others	-	-	-	-	-	-	-	-
Net cash provided (used) by operating activities	53,716	(8,828)	7,557	237,314	112,059	76,329	35,136	56,196
II Cash flow from investing activities:								
Dividend Received	-	-	-	-	-	-	-	-
Purchase of fixed assets	(1,966)	(1,966)	-	-	(1,966)	(1,966)	(2,368)	(2,368)
Proceeds from sale of fixed assets	-	-	-	-	-	-	-	-
Purchase of non-dealing securities	(39,350)	(48,710)	(49,862)	(76,684)	(89,212)	(125,395)	(13,120)	(13,499)
Proceeds from sale of non-dealing securities	-	-	-	-	-	-	-	-
Others (Equity Investment)	-	-	-	-	-	-	-	-
Net cash provided (used) by investing activities	(41,317)	(50,677)	(49,862)	(76,684)	(91,179)	(127,361)	(15,487)	(15,867)
III Cash flow from financing activities:								
Repayment of long-term debt	-	-	-	-	-	-	-	-
Proceeds from issuance of long term debt	-	-	-	-	-	-	-	-
Proceeds from issuance of share capital	-	-	-	-	-	-	-	-
Payment of cash dividends	-	-	-	-	-	-	-	-
Net change in other borrowings	(3,937)	(3,964)	(8,481)	(8,472)	(12,418)	(12,437)	(15,802)	(13,616)
Others -Long term financing	-	-	-	-	-	-	-	-
Net cash provided (used) by financing activities	(3,937)	(3,964)	(8,481)	(8,472)	(12,418)	(12,437)	(15,802)	(13,616)
IV Cash and Cash Equivalents:								
Net increase/(decrease) in cash and cash equivalents	8,463	(63,469)	(50,786)	152,158	8,463	(63,469)	3,847	26,713
Cash and cash equivalents at the beginning of the quarter	158,407	567,009	209,193	414,851	158,407	567,009	122,827	308,693
Cash and cash equivalents at the end of the quarter	166,869	503,540	158,407	567,009	166,869	503,540	126,674	335,407

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30TH JUNE 2022 (AMOUNTS IN MILLION TANZANIA SHILLINGS)

	Share Capital	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others reserves	Total
COMPANY						
CURRENT YEAR						
BALANCE AS AT THE BEGINNING OF THE YEAR	12,900	134,832	22,554	4	554	170,844
Profit for the year	-	12,701	-	-	-	12,701
Other Comprehensive Income	-	-	-	-	(8)	(8)
Transactions with owners	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-
Regulatory Reserve	-	(1,093)	1,093	-	-	-
General Provision Reserve	-	-	-	-	-	-
Other reserve	-	-	-	-	-	-
Balance as at the end of the period	12,900	146,440	23,648	4	546	183,538
Previous Year						
Balance as at the beginning of the year	12,900	122,935	13,481	4,492	1,115	154,923
Profit/(Loss) for the year	-	16,481	-	-	58	16,539
Other Comprehensive Income	-	-	-	-	(619)	(619)

EXIM BANK (TANZANIA) LIMITED MINIMUM DISCLOSURE OF THE BANK CHARGES AND FEES FOR THE ENDED 30TH JUNE 2022

SAVINGS ACCOUNT	TZS	FCY
Minimum Balance		
Faida Savings Account	5,000	50
Nyota Junior Savings Plan	10,000	40
Mzalendo Account	Free	N/A
Haba na Haba Account	50,000	N/A
Haba na Haba Plus Account	10,000,000	N/A
Salary Account	Free	N/A
Student Account	Free	N/A
Tumaini Women Savings Account	10,000	N/A
Monthly maintenance fee		
Faida Savings Account	4,000	6
Nyota Junior Savings Plan	Free	Free
Mzalendo Account	Free	N/A
Haba na Haba Account	Free	N/A
Haba na Haba Plus Account	Free	N/A
Salary Account	2,000	4
Student Account	Free	N/A
Tumaini Women Savings Account	1,180	1
Other Services		
E - Statement	Free	Free
Statement Per Month (All Accounts)	2,000	1
Withdraw over the counter	3,500	1.14% of the amount, Min 5.9
Cash Deposit at Branch (Small Denomination)	N/A	7%, Min 5.9 for Small Denominations (1,5,10,20)
Coin Deposit Fee	1.2% of the amount, Min 3,540	N/A
Minimum Balance Recovery (Exclude Mzalendo and Salary Accounts)	700	3
Banker's Cheque	15,000	15
100 leaves	60,000	36
50 leaves	42,000	24
Dormant Account Activation	Free	Free
Closing Account	Free	Free
CURRENT ACCOUNT		
Minimum balance		
Business Current Account	100,000	100
Sole Proprietor Current Account	50,000	50
Wajasiriamali Current Account	10,000	10
Monthly Ledger Fee		
Business Current Account	18,000	15
Sole Proprietor Current Account	10,000	10
Wajasiriamali Current Account	5,000	2.5
Other Services		
E - Statement	Free	Free
Statement Per Month (All Accounts)	2,000	1
Withdraw over the counter	1,200	1.14% of the amount, Min 5.9
Cash Deposit at Branch (Small Denomination)	N/A	7%, Min 5.9 for Small Denominations (1,5,10,20)
Coin Deposit Fee	1.2% of the amount, Min 3,540	N/A
Counter Cheque Leaf	10,000	5
100 leaves	60,000	36
50 leaves	42,000	24
Unpaid Cheque	30,000	30
Inward Cheque Clearing	150	0.5
Cash payment to third party	Free	Free
Stop payment order	42,000	42
Stop/Unblock Cheque Book	15,000	15
Stop/Unblock Cheque Leaf	10,000	10
Letter of Introduction	5,000	2.5
Salary Processing Fees within the Bank (Per Entry)	500	0.5
Standing Order within the Bank	Free	Free
Standing Order to other Banks (Set Up Fees)	10,000	5
Certificate of Balance	15,000	15
School Fees Deposit	Free	Free
TRA collection	Free	N/A
TRA collection (Institution with no Exim account)	10,000	5
Banker's Cheque	15,000	15
Dormant Account Activation	Free	Free
Account Closing	Free	Free
EFT CHARGES		
Outward Transfer	1416	N/A
Inward Transfer	N/A	N/A
TISS		
Outward Transfer	11,800	5.09
Inward Transfer	Free	Free
BULK PAYMENT		
To Mobile Wallet per Entry	1,180	N/A

TELEGRAPHIC TRANSFERS	TZS	FCY
USD	N/A	60\$ (SHA) and 90\$ (OUR)
GBP	N/A	42£ (SHA) and 60£ (OUR)
EUR	N/A	42€ (SHA) and 60€ (OUR)
ZAR	N/A	60\$ (SHA) and 90\$ (OUR)
INR up to 10,000	N/A	85 (SHA) and 10\$ (OUR)
INR above 10,000	N/A	15\$ (SHA) and 20\$ (OUR)
TT up to 10,000	N/A	6
TT above 10,000	N/A	12
Amendments for TTs	N/A	60
Return of funds	N/A	30
DEBIT CARDS		
Balance Inquiry	240	1
Balance Inquiry from other Banks (off us)	750	N/A
Min Statement	500	N/A
Atm withdrawal within the same bank (on us)	1,300	1
Atm withdrawal from other banks (off us)	3,540	2
Atm withdrawal at other Bank's Atm outside the country	7,000	4
Atm withdrawal with insufficient fund	240	1
PIN Regeneration	6,600	N/A
Card Replacement	10,000	5
Card Replacement (Preferred Cards)	19,000	10
Card Renewal	10,000	5
Card Issuance	5,000	2.5
Card Issuance (Preferred Cards)	10,000	5
Other Cards	2,000	2
Mzalendo Account	1,000	N/A
Student Accounts	1,000	N/A
Collection of Debit Card at non-domicile Branch	20,000	10
PREPAID CARDS		
Card Issuance Fee	11,800	N/A
Balance Inquiry	240	N/A
Min Statement	500	N/A
Atm withdrawal within the same bank (on us)	1,300	N/A
Atm withdrawal from other banks (off us)	3,540	N/A
Atm withdrawal at other Bank's Atm outside the country	7,000	N/A
MOBILE BANKING		
Utility Payment Fee (LUKU)	1.1% of the amount	N/A
Transaction Alert	Free	N/A
Balance Inquiry	300	N/A
Min Statement	300	N/A
1000 - 9,999	1,200	N/A
10,000 - 49,999	1,500	N/A
50,000 - 99,999	2,900	N/A
100,000 - 299,999	3,900	N/A
300,000 - 599,999	4,900	N/A
600,000 - 999,999	8,500	N/A
1,000,000 - 2,999,999	9,500	N/A
3,000,000 - 5,000,000	10,500	N/A
DEPOSIT LOCKER		
Small	180,000 pa	N/A
Medium	270,000 pa	N/A
Large	720,000 pa	N/A
Extra Large	840,000 pa	N/A
INTERNET BANKING		
Individual/ Joint Customers	Free	Free
Corporate and Business Banking Customers	Free	Free
TRADE FINANCE		
LC Opening / Credit Issuance	N/A	0.75% p.a (Negotiable for large amounts) Min \$300
LC Advising commission (no cash covered)	N/A	Internal Customer \$120, External Customer \$200
LC Amendments	N/A	120
Swift charges	N/A	120
LC Cancellation	N/A	120
Discrepancy Fee	N/A	120
Guarantees Opening	0.75% p.q. Min 300,000 (Negotiable for large Amount)	0.75% p.q. Min \$150 or (Negotiable for large Amount)
LC Advising commission (no cash covered)	N/A	Internal Customer \$120, External Customer \$200
LC Amendments	N/A	120
Swift charges	N/A	120
Handling Charge	N/A	120

LC Cancellation	N/A	120
Discrepancy Fee	N/A	120
Courier Charges	N/A	50
Shipping Guarantee/Indemnity	N/A	200
Release of Document/ Transfer to other Bank	N/A	100
Import Bills for Collection	N/A	0.4% minimum 120
Availisation for Import Bills	N/A	0.5% minimum 300
Export Bill for Collection	N/A	0.4% minimum 120
Export Bill (Discounting/ Negotiation)	N/A	0.7% of amount + 11% p.a interest till maturity
Debt Registration with BOT (DRN)	N/A	180
Foreign Cheques for Collection	N/A	150
Courier charges	N/A	50
LENDING RATES	TZS	FCY
Base or Prime Lending Rates	Market Dependent	Market Dependent
Processing/ Arrangement/ Appraisal fee	1.5%, Min 500,000	1.5%, Min 250
Early Repayment	0.05	0.05
Temporary Overdraft Processing Fee	2.5%, Min 100,000	2.5%, Min 75
Unauthorized overdrawn	7% above the normal interest rate	4% above the normal interest rate
Processing/ Arrangement/ Appraisal fee	1.5%, Min 400,000	1.5%, Min 150
Early Repayment	0.05	0.05
Unpaid loan instalment	7% above the normal interest rate	4% above the normal interest rate
Processing/ Arrangement/ Appraisal fee	2%, Min 50,000	2%, Min 50
Early Repayment	0.05	0.05
Restructuring	0.0112	0.0112
Enhancing	0.0112	0.0112
Life Insurance	0.0077	0.0077
Fire Insurance	0.005	0.005
CREDIT CARDS		
Joining fee	VISA CLASSIC-Tzs 36,000 VISA GOLD-Tzs 36,000 VISA PLATINUM-Tzs 36,000 MASTERCARD CLASSIC-Tzs 36,000 MASTERCARD GOLD-Tzs 36,000 MASTERCARD GOLD USD-\$20	
Membership fee	VISA CLASSIC-Tzs 72,000 VISA GOLD-Tzs 150,000 VISA PLATINUM-Tzs 210,000 MASTERCARD CLASSIC-Tzs 72,000 MASTERCARD GOLD-Tzs 150,000 MASTERCARD GOLD USD-\$100	
Add on fee	VISA CLASSIC-Tzs 36,000 VISA GOLD-Tzs 75,000 VISA PLATINUM-Tzs 105,000 MASTERCARD CLASSIC-Tzs 36,000 MASTERCARD GOLD-Tzs 75,000 MASTERCARD GOLD USD-\$50	
Joining fee - Add on	NIL	
Int. rate per month	VISA CLASSIC-3.5% VISA GOLD-3.5% VISA PLATINUM-3.5% MASTERCARD CLASSIC-3.5% MASTERCARD GOLD-3.5% MASTERCARD GOLD USD-3.5%	
Late Payment Fee	VISA CLASSIC-Tzs 12,000 VISA GOLD-Tzs 12,000 VISA PLATINUM-Tzs 12,000 MASTERCARD CLASSIC-Tzs 12,000 MASTERCARD GOLD-Tzs 12,000 MASTERCARD GOLD USD-\$ 2 Plus 1.5% of Total Outstanding	
Cash advance	VISA CLASSIC-3.5% of the amount or Tzs 3,600 which ever is higher VISA GOLD-3.5% of the amount or Tzs 3,600 which ever is higher VISA PLATINUM-3.5% of the amount or Tzs 3,600 which ever is higher MASTERCARD CLASSIC-3.5% of the amount or Tzs 3,600 which ever is higher MASTERCARD GOLD-3.5% of the amount or Tzs 3,600 which ever is higher MASTERCARD GOLD USD-1% of withdrawal, Min 2/-	
Over limit fee	VISA CLASSIC-2.5% of excess over credit limit or Tzs 14,000 which ever is minimum VISA GOLD-2.5% of excess over credit limit or Tzs 14,000 which ever is minimum VISA PLATINUM-2.5% of excess over credit limit or Tzs 14,000 which ever is minimum MASTERCARD CLASSIC-2.5% of excess over credit limit or Tzs 14,000 which ever is minimum MASTERCARD GOLD-2.5% of excess over credit limit or Tzs 14,000 which ever is minimum MASTERCARD GOLD USD-0.5% Of Over Limit Amount, Min 10/-	
Chargeback fee	VISA CLASSIC-Tzs 36,000 VISA GOLD-Tzs 36,000 VISA PLATINUM-Tzs 36,000 MASTERCARD CLASSIC-Tzs 36,000 MASTERCARD GOLD-Tzs 36,000 MASTERCARD GOLD USD-\$15	
PIN Regeneration	VISA CLASSIC-Tzs 12,000 VISA GOLD-Tzs 12,000 VISA PLATINUM-Tzs 12,000 MASTERCARD CLASSIC-Tzs 12,000 MASTERCARD GOLD-Tzs 12,000 MASTERCARD GOLD USD-\$5	
Card Replacement	VISA CLASSIC-Tzs 36,000 VISA GOLD-Tzs 36,000 VISA PLATINUM-Tzs 36,000 MASTERCARD CLASSIC-Tzs 36,000 MASTERCARD GOLD-Tzs 36,000 MASTERCARD GOLD USD-\$20	
Cross Currency Mark-up Fee	VISA CLASSIC-4% VISA GOLD-Tzs 4% VISA PLATINUM-4% MASTERCARD CLASSIC-4% MASTERCARD GOLD-4% MASTERCARD GOLD USD-4%	
Cross Currency Mark up is 4% on international transactions		

TZS FIXED DEPOSIT RATES (% p.a.)						
Amount	30 - less than 90 days	90 days and < 180 days	180 days and < 1 yr	1 yr and < 2 yrs	2 years and above	
<100m	1.95%	2.85%	3.00%	3.85%	7.50%	
100m-500m	2.15%	3.00%	3.50%	4.75%	8.00%	
500m-1bn	2.50%	3.30%	4.25%	5.75%	8.50%	
1bn and above	2.75%	3.50%	4.75%	6.50%	9.00%	
USD FIXED DEPOSIT RATES (% p.a.)						
Amount	30 - less than 90 days	90 days and < 180 days	180 days and < 1 yr	1 yr and < 2 yrs	2 years and above	
<100k	0.50%	1.00%	1.50%	2.00%	2.50%	
100k-500k	0.75%	1.50%	1.75%	2.50%	3.25%	
500k-1m	1.50%	1.75%	2.00%	2.75%	3.50%	
1m and above	1.75%	2.00%	2.50%	3.00%	3.75%	

LOANS						
(a) Processing/Arrangement/Appraisal fee	2.70%					
(i) Personal loans	18% - 24% TZS 10% USD					
(ii) Overdrafts	19% Tzs and 10% USD					
(iii) Mortgage finance	17% - 20% TZS 10% USD					
(iv) Asset finance	9%USD -19%TZS					
(b) Unpaid loan instalment	27%pa for local currency and 14.5% p.a for USD					
(c) Early repayment	5% pa for mortgage loan vs 5% pa for personal and vehicle loan					
(d) Valuation fees	As per Valuer					
(e) Other	N/A					

EXIM AT WORK TODAY FOR TOMORROW



JOB ADVERTISEMENT

ISOAF Tz Limited is a Tanzania –incorporated company with its head office in Dar es Salaam and its plant in Nzega District, Tabora Region .The Company is expecting to commence its operations as a Thermal insulation System Contractor for East Africa Crude Oil Pipeline (EACOP) Project.

POSITION: FIELD SUPERVISOR

Place of Work: Nzega,Tabora

Reporting to: Operational Planning & Control Manager

Description:

- Oversees the development, maintenance, planning, and preparation of construction activities.
- Liaising with engineering and project management teams to ensure that the project performance is adequate.
- Monitoring and assessing the performance of construction employees.
- Recommending and/or suggesting changes to construction operations to procedures to boost efficiency.
- Drafts, maintains, and implements guides for personnel.
- Supervises the daily construction activities.
- Perform Site Surveying and Site Drawing/Lay outs.

Requirements:

- Bachelor's degree in Civil Engineering or Surveying.
- Proficiency in MS Office (Outlook, Word, Excel).
- Strong leadership and communication skills.
- Demonstrated experience in directing and managing labour force
- Adequate knowledge of construction tools and equipment such as structural drawings and blueprints, design software, building materials, site surveys.
- A Bachelor's degree in Civil Engineering, Surveying, or a related field.

Apply to: hr-tanzania@isoaf.com

Deadline: 12th August 2022

Please note that, should you not be contacted for more than two weeks after the deadline, consider your application unsuccessful

216967901



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POSITION: PROJECT PLANNING SUPPORT

Place of Work: Nzega,Tabora

Reporting to: Operational Planning & Control Manager

Description:

- Reporting on progress and available resources
- Updating project records outlining the scope of projects, including determining the start and delivery dates
- Estimating the project timeline and making sure teams adhere to delivery dates
- Ensuring the project has adequate staff to complete each stage on schedule
- Identifying and evaluating the critical path.
- Providing reports on deviations to the original project plan
- Preparing and presenting internal and external project reports
- Documenting and maintaining records on project scheduling processes
- Scheduling meetings and setting agendas for the project team

Requirements:

- Proven work experience as a Project Management Officer or similar role.
- Advanced skills on Microsoft Project and Primavera P6.
- Excellent written and verbal English level.
- Engineering or related background.

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POSITION: QC INSPECTOR

Place of Work: Nzega,Tabora

Reporting to: Building Supervisor

Description:

- Attend all necessary inspections as identified in the approved Inspection and Test Plan (ITP).
- Inspect the production quality to establish if the client requirements are being achieved.
- Coordinate with the client representatives to ensure that inspections are carried out expediently.
- Generate client Requests For Inspection (RFI) where required providing sufficient notice for Hold, Witness and Inspection points.
- Continually carry out surveillance inspections on the project recording and documenting any and all deviations from the Project Quality Program.
- Review the calibration status of any test equipment being utilized on the project ensuring the equipment is within calibration prior to use.
- Provide support and advice to the construction personnel in relation to the Project Quality Program.
- Maintain good record keeping of activities carried out and inspection reports, surveillance reports, etc.
- Witness on site and off site materials and perform installation test in compliance with the approved standards.

Requirements:

- Shall be fully conversant with applicable Civil Industry Standards and Specifications
- Maintain an excellent standard of written and spoken English
- The Inspector shall comply with BS degree in Civil Engineering.
- 5+ practical experience in construction or related field.
- Excellent knowledge of applicable international standards and good knowledge of Tanzanian Engineering requirements, standards, procedures and specifications.
- Good working knowledge of MS office software applications and Autocad.
- Experience of working on major Civil/Building works.
- Formal engineering training and technical qualification

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POSITION: STORE KEEPER

Place of Work: Nzega,Tabora

Reporting to: Senior Site Buyer

Job Description for

- Process inventory for delivery
- Receive and issue items from stores
- Sort, organize and store inventory in the proper location
- Package items and label correctly
- Report damaged or missing inventory to supervisors
- Make sure that goods are arrange in proper manner
- Make sure that goods received are accompanied with all required documents like certificates, Materials Safety Data Sheets
- Makes sure inventory is moved from trucks or shipping and delivery to proper location
- Update logs and documentation for inventory processing
- Move materials from facilities to workstations, pick-up locations, or other locations
- Follow all safety procedures in site
- Ensure workspace is free of debris and remove safety hazards from aisles
- Work as an active team member to complete team goals
- Prepare documentation and inventory for audits

Education and experience

- At least diploma stores/material management or equivalent
- At 2 to 3 years' experience in stores management
- Registration with PSPTB will be added advantage
- Knowledge in use of excel and word
- Knowledge on the use of SAP will be added advantage
- Able to work night, weekends, and holidays
- Good verbal and written communication skills
- Able to work in a fast-paced environment
- Pays attention to detail and monitors the quality of inventory

Apply to: hr-tanzania@isoaf.com

Deadline: 12th August 2022

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216967901

REBECCA STEPHEN: A FEMALE LEADING THE BUZWAGI MINE PROJECT CLOSURE

In the spirit of celebrating a special day and a year-long campaign dedicated to celebrating women in mining, The Guardian Correspondent interviewed Rebecca Stephen, one of Barrick's women in management who is leading the Buzwagi mine closure project in Tanzania. An environmental engineer by profession has worked in the mining industry for over 18 years.

What is your educational background?

I hold a Masters in MSc. Environmental Risk Management from Cranfield University (UK), an Associate Degree in Management Practices from University of Cape Town (SA) and BSc. Environmental Engineering from University of Dar es Salaam and a Certificate of Corporate Governance from ESAMI University (Tanzania). I am a registered environmental expert with the National Environmental Management Council. I am also a wife to a very supportive husband and mother to two wonderful boys.

You have been in male-dominated spaces for a while now, in University and then in mining. How did you navigate in these spaces?

For the longest time, I was the only girl in my family. It was until 18 years later that my little sister was born and by then I was already an adult, and it did not

make much of a difference to have another girl in the family. Whatever good or bad that could have come from being the only girl in the family for that long, had already been realized.

I was the only one who passed my grade seven examination in my village and went on to secondary school; I was one of the few girls doing the science subjects at O-level; I was selected to attend a special girls' school for my A-levels taking Physics, Chemistry and Mathematics.

Looking back at it now, I can appreciate how that kind of background shaped me to navigate life as someone who is just working equally as hard as the next person to get to the next level.

How did you get into mining and what has been your experience?

I got into mining in August 2001, as a third-year university student in an industrial traineeship position. I had applied to work in the mines because I was keen to get out of Dar es Salaam and wanted to work in a big industrial environment.

In those days, the Yellow Pages Directory was our Google! So, I flipped through the Yellow Pages, noted down the mining companies' addresses, and applied for industrial training in all the mines. I only heard back from the then Ashanti Gold Fields - Geita and started my traineeship soon after, under the tutelage of a lady



called Rebecca Knol.

Rebecca had high standards and pushed me to do more than what I believed I was capable of doing. I truly believe that my career has been all the better because of her.

She was also the person who guaranteed me a job position in the mines while I was still in school which meant that I started working soon after I graduated from university.

In terms of my experience working in the mines, I would say that it has been amazing. One, because I was blessed to have leaders who have supported me throughout my career and two, because I have been blessed with opportunities for professional development and growth.

For instance, in the 8 years that I have worked at Barrick, I have been supported to pursue a postgraduate degree and wit-

nessed several women given an opportunity to take part in women in leadership development programs.

I have also gained a lot of experience working in different functions and in different capacities within Barrick.

Would you tell us about the Buzwagi mine closure process and how it feels to be leading this process?

I am extremely honored to be leading the closure of the Buzwagi mine. It has been quite the journey; both rewarding and challenging. As you have rightly mentioned, as a country, Tanzania is still gaining experience in overseeing mine closures.

This presents an opportunity for us, as a company with experience in successfully overseeing numerous mine closures in the

world, to share some of our best practices with the Tanzanian government while also learning alongside it.

It also gives us an opportunity to leave a lasting, positive, and sustainable legacy that will continue to serve the Kahama communities long after the mine is closed. We get to be a part of history; it is really exciting!

In terms of what is happening in the Buzwagi mine closure process, we moved into closure in 2021. This is when we shut down all mining activities.

As you can imagine, shutting down mining activities in what was the second if not the biggest by tonnes of ore processed mine in Tanzania, that employed over 1000 people, has serious implications on the economic and social atmosphere of the host community and its local government.

To ensure that we leave the community well taken care of, we have designed various closure projects such as the Buzwagi Special Economic Zone, an economic zone that will generate similar benefits the mine provided to the host community and its local government through taxes, fees, and new employment opportunities.

We are upgrading the Kahama Airport terminal building, providing equipment for the Kahama Municipal Hospital's OPD building worth over 800 million shillings, construction of an irrigation scheme to minimize the negative impact of weather variation and improve yields, and provision of water supply infrastructure for the Kahama Urban Water Supply and Sanitation (KUWASA) to operate a water supply system in a

cost-recovery manner and cater for the community water demand in the area.

How do you balance your personal and professional life?

It is all about time management, really. Get your work done so that you can make time for family. It also really helps that we have the roster system. It provides ample time to focus on work when you should focus on work and personal life when you are off.

What is Barrick doing to make women's experiences more inclusive and safe?

I think Barrick is doing a lot to support and make women's experiences at Barrick more inclusive and safe. It prioritizes initiatives that support gender diversity, including the recruitment and development of women at all levels in our workforce, from internship to management. It also invests heavily on recruiting and training the next generation of mining talent with the potential to become future leaders of the company.

Additionally, Barrick fosters an inclusive environment where our employees feel that all voices are heard, all cultures and differences respected, and that a variety of perspectives are welcome and essential to our long-term success. Last and most importantly, it has a zero-tolerance policy on all or any form of discrimination and harassment. This is especially for us women who work in mining.



MWALIMU COMMERCIAL BANK PLC

PUBLICATION OF FINANCIAL STATEMENTS

Issued pursuant to regulation 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2022 (Amounts in million shillings)	Current Quarter 30-Jun-2022	Previous Quarter 31-Mar-2022
A. ASSETS:		
1. Cash	1,127	261
2. Balances with Bank of Tanzania	5,728	5,384
3. Investments in government securities	-	-
4. Balances with other banks and financial institutions	42	84
5. Cheques and items for clearing	41	34
6. Inter-branch float items	-	-
7. Bills negotiated	-	-
8. Customers' liabilities for acceptances	-	-
9. Interbank loans receivables	14,083	11,996
10. Investment in other securities	-	-
11. Loans, advances and overdrafts (Net of allowance for probable losses)	49,235	45,114
12. Other assets	4,349	3,979
13. Equity investments	-	-
14. Underwriting accounts	-	-
15. Property, plant and equipment (net)	985	997
16. TOTAL ASSETS	75,570	67,849
B. LIABILITIES:		
17. Deposits from other banks and financial institutions	-	-
18. Customer deposits	55,510	48,462
19. Cash letters of credit	-	-
20. Special deposits	-	-
21. Payment orders/transfers payable	-	-
22. Bankers' cheques and drafts issued	-	-
23. Accrued taxes and expenses payable	1,829	1,458
24. Acceptances outstanding	-	-
25. Inter-branch float items	1,218	1,008
26. Unearned income and other deferred charges	77	19
27. Other liabilities	1,193	1,035
28. Borrowings	-	-
29. TOTAL LIABILITIES	59,627	51,982
30. NET ASSETS/(LIABILITIES) (16 minus 29)	15,943	15,867
C. SHAREHOLDERS' FUNDS:		
31. Paid up share capital	30,912	30,912
32. Capital reserves	-	-
33. Retained Earnings	(19,975)	(19,950)
34. Profit (Loss) account	6	(95)
35. Others capital accounts (Advance towards share capital)	5,000	5,000
36. Minority interest	-	-
37. TOTAL SHAREHOLDERS' FUNDS	15,943	15,867
38. CONTINGENT LIABILITIES		
39. Non performing loans & advances	604	574
40. Allowances for probable losses	(382)	(382)
41. Other non performing assets	-	-

CONDENSED STATEMENT OF PROFIT OR LOSS OR OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2022 (Amounts in million shillings)	Current Quarter 30-Jun-2022	Comparative Quarter 30-Jun-2021	Current Year Cumulative 30-Jun-2022	Comparative Year Cumulative 30-Jun-2021
1. Interest income	2,070	1,243	3,823	2,255
2. Interest expense	802	382	1,465	706
3. Net interest income (1 minus 2)	1,268	861	2,357	1,549
4. Bad debts written-off	-	-	-	-
5. Impairment losses on loans and advances	-	(21)	-	(21)
6. Non-interest income:	530	187	1,023	279
6.1 Foreign currency dealings and transaction gains/losses	2	1	4	1
6.2 Fees and commissions	493	184	939	278
6.3 Dividend income	-	-	-	-
6.4 Other operating income	35	2	80	-
7. Non interest expenses:	1,697	1,472	3,374	3,200
7.1 Salaries and benefits	792	697	1,587	1,429
7.2 Fees and commission	-	-	-	-
7.3 Other operating expenses	905	775	1,807	1,771
8. Operating income/(loss)	101	(403)	6	(1,351)
9. Income tax provision	-	-	-	-
10. Net income/(loss) after income tax	101	(403)	6	(1,351)
11. Other Comprehensive Income	-	-	-	-
12. Total comprehensive income/(loss) for the year	101	(403)	6	(1,351)
13. Number of employees	60	53	60	53
14. Basic Earnings Per Share	1.63	-5.52	0.10	-21.85
15. Number of branches	2	2	2	2
SELECTED PERFORMANCE INDICATORS				
(i) Return on Average Total Assets	0.14%	-1.00%	0.01%	-3.00%
(ii) Return on Average Shareholders' Funds	0.64%	-2.00%	0.04%	-8.00%
(iii) Non Interest Expense to Gross Income	94.38%	140.00%	99.82%	175.00%
(iv) Net Interest Income to Average Earning Assets	2.00%	2.00%	3.72%	4.00%

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30 JUNE 2022 (Amounts in million shillings)	Share Capital	Retained Earnings
Current Year		
Balance as at the beginning of the year	30,912	(19,895)
Profit for the year	-	6
Others	-	(80)
Balance as at the end of the current period	30,912	(19,969)
Previous Year		
Balance as at the beginning of the year	30,912	(18,508)
Profit for the year	-	(1,387)
Balance as at the end of the previous period	30,912	(19,895)

CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED 30 JUNE 2022 (Amounts in million shillings)	Current Quarter 30-Jun-2022	Previous Quarter 31-Mar-2022	Current Year Cumulative 30-Jun-2022	Comparative Year Cumulative 30-Jun-2021
I. Cash flow from operating activities:				
Net (loss)/profit before tax	101	(95)	6	(94)
Adjustment for:	-	-	-	706
- Impairment/loss on sale of assets	367	251	618	348
- Net change in loans and advances	5,224	(11,432)	(6,208)	(5,796)
- Net change in deposits	(2,994)	9,742	7,048	5,510
- Net change in other liabilities	-	-	-	-
- Net change in other assets	383	(220)	143	(802)
- Tax paid	-	-	-	-
- Others	15	55	70	-
Net cash provided (used) by operating activities	3,904	(1,630)	2,274	(1,900)
II. Cash flow from investing activities:				
- Dividend received	-	-	-	-
- Purchase of fixed assets	(34)	(174)	(209)	-
- Proceeds from sale of fixed assets	-	-	-	-
- Purchase of non-trading securities	-	-	-	-
- Proceeds from sale of non-trading securities	-	-	-	-
- Others	-	-	-	-
Net cash provided (used) by investing activities	(34)	(174)	(209)	-
III. Cash flow from financing activities:				
- Repayment of long term debt	-	-	-	-
- Proceeds from issuance of long term debt	-	-	-	-
- Proceeds from issuance of share capital	-	-	-	-
- Payment of cash dividends	-	-	-	-
- Net change in other borrowings	-	-	-	-
- Others	-	-	-	-
Net cash provided (used) by financing activities	-	-	-	-
IV. Cash and cash equivalents:				
- Net increase/(decrease) in cash and cash equivalents	3,870	(1,804)	2,065	(1,900)
- Cash and cash equivalents at the beginning of the quarter/year	4,169	6,061	6,051	4,485
- Cash and cash equivalents at the end of the quarter/year	8,039	4,169	8,116	2,585

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 30 JUNE 2022

In preparation of the quarterly financial statements, consistent accounting policies have been used and those applicable to the previous year audited financial statements.

Name and Title	Signature	Date
Richard L. Makungwa (Chief Executive Officer)	(signed)	28 July 2022
Selemani Kijori (Head of Finance)	(signed)	28 July 2022
Patrick Mashalla (Head of Internal Audit)	(signed)	28 July 2022

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name	Signature	Date
1/ Francis Ramadhani (Chairman)	(signed)	28 July 2022
2/ Enna V. Mwakipisile (Director)	(signed)	28 July 2022

TARIFF GUIDE 2022

PRODUCT NAME	TRANSACTION TYPE	FEES/CHARGES
Personal Current Account	ATM Cash Withdrawal	Sh 100 per transaction
Corporate Current Account	ATM Cash Withdrawal	Sh 100 per transaction
Foreign Currency Account	Foreign Currency Conversion	Sh 100 per transaction
Mobile Money Account	Mobile Money Transfer	Sh 100 per transaction

General Fees and Commissions

Subsidiary Statement

Check

Bank of Tanzania

Standing Order

Foreign Currency

Mobile Money

Child Savings Account

Business Savings Account

Green Account

Business Loan

Student Loan

Home Loan

MwM Personal Loan

General Fees and Commissions

Subsidiary Statement

Check

Bank of Tanzania

Standing Order

Foreign Currency

Mobile Money

Child Savings Account

Business Savings Account

Green Account

Business Loan

Student Loan

Home Loan

MwM Personal Loan

MwM Visa Tariff

TRANSACTION TYPE	RANGE OF AMOUNT	TARIFF TO CUSTOMER
1. Card payment at merchant	0.00 - 100.00	Sh 100
2. Card payment at ATM	0.00 - 100.00	Sh 100
3. Card payment at POS	0.00 - 100.00	Sh 100
4. Card payment at MPOS	0.00 - 100.00	Sh 100
5. Card payment at VPOS	0.00 - 100.00	Sh 100
6. Card payment at MPOS	0.00 - 100.00	Sh 100
7. Card payment at VPOS	0.00 - 100.00	Sh 100
8. Card payment at MPOS	0.00 - 100.00	Sh 100

Contact Info

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 Sam Nujoma Road
 P.O. BOX 50022 Dar es Salaam
 E-mail: info@mcbbank.tz
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ADVERTISEMENT



MKOMBOZI COMMERCIAL BANK PLC
PUBLICATION OF FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2022
(Amounts in million of shillings)

	Current Quarter 30th JUNE 2022	Previous Quarter MARCH 2022	31
A. ASSETS			
1 Cash	7,540	7,193	
2 Balances with Bank of Tanzania	12,873	13,983	
3 Investments in Government securities	35,345	40,221	
4 Balances with other banks and financial institutions	9,794	6,211	
5 Cheques and items for clearing	58	77	
6 Inter branch float items	119	18	
7 Bills negotiated	-	-	
8 Customers' liabilities for acceptances	-	-	
9 Interbank Loans Receivables	21,333	20,638	
10 Investments in other securities	2,000	2,000	
11 Loans, advances and overdrafts (net of allowances for probable losses)	117,589	113,434	
12 Other assets	6,098	5,800	
13 Equity Investments	539	539	
14 Underwriting accounts	-	-	
15 Property, Plant and Equipment	6,564	6,685	
16 TOTAL ASSETS	219,844	216,799	
B. LIABILITIES			
17 Deposits from other banks and financial institutions	-	-	
18 Customer deposits	178,354	176,663	
19 Cash letters of credit	-	-	
20 Special deposits	-	-	
21 Payment orders/transfers payable	-	-	
22 Bankers' cheques and drafts issued	6	6	
23 Accrued taxes and expenses payable	4,487	4,467	
24 Acceptances outstanding	-	-	
25 Interbranch float items	-	-	
26 Unearned income and other deferred charges	9	9	
27 Other liabilities	4,865	4,338	
28 Borrowings	4,333	4,431	
29 TOTAL LIABILITIES	192,054	189,151	
30 NET ASSETS/(LIABILITIES) (16 minus 29)	27,790	26,883	
C. SHAREHOLDERS' FUNDS			
31 Paid up share capital	22,820	22,820	
32 Capital reserves	-	-	
33 Retained earnings	(777)	(1,994)	
34 Profit (Loss) account	1,996	1,059	
35 Other capital accounts	3,781	4,997	
36 Minority Interest	-	-	
37 TOTAL SHAREHOLDERS' FUNDS	27,790	26,883	
38 Contingent liabilities	2,737	3,028	
39 Non performing loans & advances	11,180	14,124	
40 Allowances for probable losses	3,407	4,264	
41 Other non performing assets	-	-	
D. SELECTED FINANCIAL CONDITION INDICATORS			
(i) Shareholders Funds to total assets	13%	12%	
(ii) Non performing loans to total gross loans	9%	12%	
(iii) Gross loans and advances to total deposits	68%	67%	
(iv) Loans and Advances to total assets	55%	54%	
(v) Earning Assets to Total Assets	80%	81%	
(vi) Deposits Growth	1%	-3%	
(vii) Assets Growth	1%	0%	

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30TH JUNE 2022
(Amounts in million of shillings)

	Current Quarter 30/06/2022	Comparative Quarter 30/06/2021	Current Year Cumulative 30/06/2022	Current Year Cumulative 30/06/2021
1 Interest Income	5,767	6,305	12,003	11,966
2 Interest Expense	(1,761)	(2,105)	(3,333)	(4,314)
3 Net Interest Income (1 minus 2)	4,006	4,200	8,670	7,682
4 Bad Debts Written-Off	-	-	-	-
5 Impairment Losses on Loans and Advances	(692)	(1,023)	(1,325)	(1,398)
6 Non Interest Income:	1,521	1,155	2,588	2,149
6.1 Foreign Currency Dealings and Translation Gains/(Loss)	347	169	505	355
6.2 Fees and Commissions	958	876	1,633	1,575
6.3 Dividend Income	-	-	-	-
6.4 Other Operating Income	215	110	430	220
7 Non Interest Expenses:	(3,928)	(3,959)	(7,967)	(7,858)
7.1 Salaries and Benefits	(2,009)	(2,073)	(4,117)	(4,214)
7.2 Fees and Commission	-	-	-	-
7.3 Other Operating Expenses	(1,919)	(1,886)	(3,850)	(3,641)
8 Operating Income/(Loss)	906	374	1,966	577
9 Income Tax Provision	-	-	-	-
10 Net Income/(Loss) After Income Tax	906	374	1,966	577
11 Other Comprehensive Income (Items)	-	-	-	-
12 Total Comprehensive Income/(Loss) for the year	906	374	1,966	577
13 Number of Employees	166	166	166	166
14 Basic Earnings Per Share	0.0	0.0	0.1	0.0
15 Number of Branches	11	11	11	11
SELECTED PERFORMANCE INDICATORS				
(i) Return on Average Total Assets	0%	0%	0%	0%
(ii) Return on Average Shareholders' Fund	3%	1%	2%	1%
(iii) Non Interest Expense to Gross Income	54%	53%	55%	56%
(iv) Net Interest Income to Average Earning Assets	9%	10%	5%	4%

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30 JUNE 2022
(Amounts in million of shillings)

	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others	Total
Current Year (2022)							
Balance as at the beginning of the year	22,820	-	(1,657)	4,661	-	-	26,824
Profit for the year	-	-	966	-	-	-	966
Other Comprehensive Income	-	-	-	(860)	-	-	(860)
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Other Comprehensive Income	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of June	22,820	-	1,169	3,781	-	-	27,790
Previous Year (2021)							
Balance as at the beginning of the year	20,615	-	(3,574)	3,531	-	-	20,572
Profit for the year	-	-	3,046	-	-	-	3,046
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	(1,130)	1,130	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	2,209	-	-	-	-	-	2,209
Balance as at the end of the year	22,820	-	(1,657)	4,661	-	-	26,824

CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER/ YEAR ENDED 30TH JUNE 2022
(Amounts in million of shillings)

	Current Quarter 30/06/2022	Previous Quarter 31/03/2022	Current Year Cumulative 30/06/2022	Comparative Year 30/06/2021
I. Cash flow from operating activities:				
Net income/(loss)	906	1,099	1,966	577
Adjustments for:				
- Impairment/Reversal	997	634	1,935	1,398
- Net changes in Loans and Advances	(2,850)	4,067	6,559	(11,261)
- Gains/loss on Sale of Assets	-	-	-	-
- Net change in Deposits	1,691	-	(4,850)	(3,159)
- Net change in Short Term Negotiable Securities	548	598	(769)	562
- Net change in Other Assets	415	(656)	(1,002)	(2,461)
- Tax Paid	(35)	-	193	-
- Others	-	-	(1,627)	689
Net cash provided (used) by operating activities	1,668	852	2,810	(4,254)
II. Cash flow from investing activities:				
Dividend Received	-	-	-	-
Purchase of Fixed Assets	-	-	(290)	68
Proceeds from Sale of Fixed Assets	-	-	-	-
Purchase of Non-Dealing Securities	-	-	-	-
Proceeds from Sale of Non-Dealing Securities	-	-	-	-
Others (specify)	-	-	-	-
Net cash provided (used) by investing activities	-	-	(290)	68
III. Cash flow from financing activities:				
Repayment of Long-term Debt	-	-	-	-
Proceeds from Issuance of Long Term Debt	-	-	-	-
Proceeds from Issuance of Share Capital	-	-	-	-
Payment of Cash Dividends	-	-	-	-
Net Change in Other Borrowings	(98)	598	500	(3,863)
Others (specify)	-	-	-	-
Net Cash Provided (used) by Financing Activities	(98)	598	500	(3,863)
IV. Cash and Cash Equivalents:				
Net Increase/ (Decrease) in Cash and Cash Equivalents	1,570	1,450	3,020	(8,049)
Cash and Cash Equivalents at the Beginning of the Quarter/Year	38,727	35,278	35,278	51,928
Cash and Cash Equivalents at the end of the Quarter/Year	38,297	36,727	38,297	43,877

SELECTED EXPLANATORY NOTES

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes are explained as per AS 34 & AS 8)

Name and Title	Signature	Date
Respage O. Kimati (Managing Director)		
Vitalis Michael (Finance Manager)		
Crispin Paul K. (Chief Internal Auditor)		

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in accordance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act: 2008 and they present a true and fair view

Name	Signature	Date
1. Gasper Casimir Njiru Board Chairperson		
2. Ms. Upho Swali Board Member		

New Rates-VAT Exclusive
Effective dates 01-Khordad-21 Toll-free: 0800 750 040

Tariff	Current a/c Business - Sole proprietor, Companies	Community Current A/C	Current A/C Personal	Call A/C	Savings Business	Savings Diocese, Parish, Jumuiya	Savings Personal	Bishop A/C	Integrity A/C	Student A/C	Joint/Wanana A/C	Mwana A/C	Wajasiriamali A/C	Forex A/C	Salary A/C	Vicoba/Informal Group A/C	Priest A/C	Nun A/C
Account opening amount	100,000	20,000	15,000	5,000,000	50,000	20,000	15,000	50,000	20,000	5,000	20,000	15,000	16,000	\$/E/E 100	zero	20,000	20,000	20,000
Minimum operating balance	50,000	10,000	20,000	5,000,000	20,000	10,000	10,000	50,000	20,000	10,000	20,000	10,000	10,000	\$/E/E 30	zero	10,000	10,000	10,000
Interest rate payable below 5m	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	0.5%	n/a	n/a	n/a	n/a
Interest rate payable above 5m	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	2.0%	n/a	n/a	n/a	n/a
Interest minimum earning balance	n/a	n/a	n/a	n/a	5,000,000	100,000	100,000	500,000	100,000	100,000	100,000	100,000	100,000	n/a	n/a	100,000	n/a	n/a
Monthly maintenance fee	12,000	free	10,000	free	1,500	free	1,500	free	free	free	2,000	free	free	n/a	n/a	free	free	free
Deposit fee (Notes)	free	free	free	free	free	free	free	free	free	free	free	free	free	n/a	n/a	free	free	free
Deposit fee (Coins)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	n/a	n/a	free	N/A	N/A
Teller withdraw fee below 5m	4,000	free	4,000	free	4,000	free	4,000	free	1,500	4,000	4,000	4,000	4,000	0.1% min \$/E/E 2	free	free	3,000	3,000
Teller withdraw fee below 5m - 20m	6,000	free	6,000	free	6,000	free	6,000	free	3,000	6,000	6,000	6,000	6,000	max 50	free	free	3,000	3,000
Teller withdraw fee above 20m	0.12% max 100,000	free	0.12% max 100,000	free	0.12% max 100,000	free	0.12% max 100,000	free	0.12% max 100,000	0.12% max 100,000	0.12% max 100,000	0.12% max 100,000	0.12% max 100,000	n/a	free	free	3,000	3,000
Teller B/E	500	500	500	free	500	500	500	500	500	500	500	500	500	500	500	500	500	500
Monthly statement	free	free	free	free	free	free	free	free	free	free	free	free	free	free	free	free	free	free
Admock statement	1,500	1,500	1,500	free	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	\$/E/E 1.5	1,500	1,500	1,500	1,500
Other charges																		
Certificate of Balance	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	\$/E/E 15	30,000	30,000	30,000	30,000
Confirmation to Auditors	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	\$/E/E 15	30,000	30,000	30,000	30,000
Search for information over 5 years	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	\$/E/E 15	30,000	30,000	30,000	30,000
Cheque book costs (per leaf)	500	free	10,000	free	1,500	free	1,500	free	free	free	2,000	free	free	n/a	n/a	n/a	n/a	n/a
Bankers cheque issued (BPs)	30,000	30,000	30,000	30,000	n/a	n/a	n/a	n/a										



Call For Consultancy Work to Undertake the Baseline and Situation Analysis of the Dar es Salaam Water Security Project

Background

WWF Tanzania Country Office in partnership with the ABInBev/Tanzania Breweries Limited (TBL) is implementing the Dar es Salaam Water Security (DWS) project, in collaboration with stakeholders including the Wami – Ruvu Basin Water Board (WRBWB). The overall mission of the project is to stop further degradation of rivers ecosystem and develop long-term solutions to secure a sustainable development of the Dar es Salaam Watershed for people and nature. The project focuses on improving water quality and quantity to the watersheds of Dar es Salaam and satellite towns through Nature based Solution (NbS) and/or Bankable projects. Specifically, the projects work on three rivers; Msimbazi, Mzinga and Lower Ruvu rivers (at the Lower Ruvu and Coastal catchments). One of the initial activities is to develop baseline and situation analysis. Therefore, WWF Tanzania is looking for a consultant/s to conduct a baseline and situation analysis study to guide the delivery of the project outcomes.

Objective of the Consultancy

The overall objective of the assignment is to gather solid understanding of current situation of Dar es Salaam watershed management, articulate processes in the catchments including the identification of opportunities and challenges, both internal and external, that contribute to the overall programme objectives. Specifically, the study will support to understand the full scope of the problems, identify more realistic and achievable sub-objectives, refine activities, identify the hot spot area for immediate actions and any other information which will help the project to define 'smart' indicators & generate a baseline for Monitoring, Evaluation and Learning (MEL).

Application procedure & Submission of Applications

All interested applicants may get the detailed ToR on WWF website at https://www.wwf.or.tz/jobs_and_opportunities/consultancies_and_tenders/ and should submit;

- The technical and financial proposals detailing how this consultancy will be delivered. Indicating clearly the approach and methodology including the timeline.
- Evidence of previous experience of similar work and outputs with references.
- Summarized CVs for the lead consultant and team covering all technical specialties required.

The proposals (technical and financial) should be delivered electronically to WWF Tanzania procurement committee via email tz.procurement@wwftz.org addressed to;

**Secretary, Procurement Committee
WWF Tanzania
Kiko Street, Off Mwai Kibaki Road Plot 252, Mikocheni
P. O. Box 63117, Dar es Salaam, Tanzania
Tel: +255 22 277 5346/277 2455/270 0077 Fax: +255 22 277 5535;**

All applications should reach us by or before 1700hrs Tanzania local time on **Friday, 12th August 2022.**

WWF has a principle of zero-tolerance to fraud and corruption, if you encounter such incident, report by sending an email to fcci@wwftz.org



Call for Funding Concept Notes for the Implementation of Nature Based Solution and/or Bankable Projects for Dar es Salaam Watershed Management (Msimbazi, Mzinga and Lower Ruvu river basins)

Background

WWF and Anheuser-Busch InBev (ABInBev) have partnered to support the government's efforts of implementing the Integrated Water Resources management (IWRM); which call for different innovation towards managing the water resources including bringing together key stakeholders to agree on how to manage the water resources. WWF Tanzania and ABInBev/TBL in collaboration with Wami/Ruvu Basin Water Board (WRBWB) is implementing together the Dar-es-Salaam Water Security (DWS) Project. One of the innovation approaches is the use of 'Bankable and/or Nature based Solution (NbS). That WWF Tanzania is inviting innovative concept notes on NbS and/or Bankable ideas/projects for potential funding to improve water resources management.

What will the Fund Achieve?

This funding opportunity is seeking to explore the NbS and/or bankable projects/ideas and implement quick win small scale projects to improve water quality and quantity at both Msimbazi, Mzinga and lower Ruvu rivers. This way we can leverage the funding made possible by ABInBev and increase the impact of watershed conservation.

Criteria: The NbS and/or Bankable ideas/projects are clearly defined as "actions to protect, sustainably manage and restore natural or modified ecosystems, that address societal challenges effectively and adaptively, simultaneously providing human well-being and biodiversity benefits". It is preferably, the NbS actions be 'bankable'; that has (i) a positive environmental impact on a landscape or basin (our case river Msimbazi, Mzinga and Lower Ruvu rivers catchments), (ii) attract financial flows from the public sector, investors, donors and banks for implementation and (iii) generate positive returns for certain stakeholders. Bankable projects/actions are those which meet all the three criteria above. Some of those actions will be piloted to reconfirm its viability and learning on financing mechanisms for scaling up/out.

Eligibility: This funding opportunity is open but not limited to (CSOs/CBOs, Companies, Individuals, etc) working in Tanzania particularly in watershed of Dar es Salaam and its satellite towns.

Application procedure & Submission of Applications

All interested applicants may get the detailed ToR on WWF website at https://www.wwf.or.tz/jobs_and_opportunities/consultancies_and_tenders/ and should submit their full proposal through procurement email at procurement@wwftz.org.

Only softcopy Concept Notes should be submitted and addressed through;

**Secretary, Procurement Committee
WWF Tanzania
Kiko Street, Off Mwai Kibaki Road Plot 252, Mikocheni
P. O. Box 63117, Dar es Salaam, Tanzania
Tel: +255 22 277 5346/277 2455/270 0077 Fax: +255 22 277 5535;**

All applications should reach us by or before 1700hrs Tanzania local time on **Friday, 12th August 2022.**

WWF has a principle of zero-tolerance to fraud and corruption, if you encounter such incident, report by sending an email to fcci@wwftz.org

PUBLICATION OF QUARTERLY FINANCIAL STATEMENTS Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014 UNAUDITED ACCOUNTS



CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2022	TZS '000	TZS '000
	Current Quarter 30 - 06 - 2022	Previous Quarter 31 - 03 - 2022
A. ASSETS		
1. Cash	10,525,834	12,784,753
2. Balances with Bank of Tanzania	19,969,561	17,258,598
3. Investment in Government securities	0	0
4. Balances with other Banks and Financial Institution	4,292,716	4,644,477
5. Cheques and items for clearing	121,508	139,918
6. Interbranch float items	0	0
7. Bills negotiated	0	0
8. Customers' liabilities for acceptances	0	0
9. Interbank Loans Receivables	19,415,699	19,491,832
10. Investment in Other securities	0	0
11. Financing (net of allowances for probable losses)	146,489,769	138,728,274
12. Other assets	10,835,657	10,056,217
13. Equity investments	0	0
14. Underwriting Accounts	0	0
15. Property, Plant and Equipment	8,465,111	8,915,049
16. TOTAL ASSETS	220,115,854	212,019,117
B. LIABILITIES		
17. Deposits from other banks and Financial Institutions	6,888,250	4,528,000
18. Customer deposits	169,635,356	167,346,577
19. Cash Letters of Credit	0	0
20. Special deposits	10,873,738	10,190,632
21. Payment orders/transfers payable	0	0
22. Bankers' Cheques and Drafts Issued	109,838	119,476
23. Accrued Taxes and Expenses Payable	1,325,911	1,057,762
24. Acceptances Outstanding	0	0
25. Interbranch float items	0	0
26. Unearned income and other deferred charges	117,166	22,707
27. Other Liabilities	7,608,926	7,280,267
28. Borrowings	0	0
29. TOTAL LIABILITIES	196,559,185	190,545,422
30. NET ASSETS/(LIABILITIES) (16 minus 29)	23,556,669	21,473,695
C. SHAREHOLDERS' FUNDS		
31. Paid up Share capital	44,043,343	42,076,260
32. Capital Reserve	4,603,179	3,717,676
33. Retained Earnings	(25,324,735)	(24,439,232)
34. Profit/(Loss) Account	234,881	118,991
35. Other Capital Accounts	0	0
36. Minority Interest	0	0
37. TOTAL SHAREHOLDERS' FUNDS	23,556,669	21,473,695
38. Contingent Liabilities	6,379,646	6,375,087
39. Non performing financing	13,111,054	11,172,175
40. Allowances for probable losses	5,152,302	4,235,052
41. Other non performing assets	0	0
D. SELECTED FINANCIAL CONDITION INDICATORS		
(i) Shareholders Funds to total assets	11%	10%
(ii) Nonperforming financing to total financing	8.6%	8.0%
(iii) Gross financing to total deposits	85%	82%
(iv) Financing to total assets	69%	67%
(v) Earning assets to Total assets	78%	77%
(vi) Deposits Growth	3%	2%
(vii) Assets growth	3.8%	0.8%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30TH JUNE 2022	TZS '000	TZS '000	TZS '000	TZS '000
	Current Quarter (This Year)	Comparative Quarter (Previous Year)	Current Year (Cumulative)	Comparative Year (Previous Year) Cumulative
	30-06-2022	30-06-2021	30-06-2022	30-06-2021
1. Income from Financing and Investment	4,860,333	3,066,642	7,926,975	6,067,050
2. Depositors' Profit	(417,323)	(649,582)	(882,934)	(1,185,113)
3. Net Financing Income	3,734,227	2,417,060	7,044,042	4,881,937
4. Bad debts written off	11,116	(3,751,148)	(95,706)	(3,492,359)
5. Impairment losses on Financing	409,405	1,323,535	409,405	1,323,535
6. Non Funded Income	1,812,347	1,643,703	3,268,440	3,016,562
6.1 Foreign currency Dealings and Translation Gains/(Loss)	307,296	302,291	641,692	578,337
6.2 Fees and Commissions	1,505,052	1,341,412	2,626,768	2,438,226
6.4 Other Operating Income	0	0	0	0
7. Operating Expenses	(4,982,958)	(4,823,671)	(9,709,511)	(9,161,185)
7.1 Salaries and Commission	(2,003,600)	(1,925,969)	(3,939,571)	(3,859,842)
7.2 Fees and Commissions	0	0	0	0
7.3 Other operating Expenses	(2,979,358)	(2,897,702)	(5,769,793)	(5,301,343)
8. Operating Income/(Loss)	143,096	1,664,705	289,292	906,138
9. Income Tax Provision	(27,205)	0	(54,410)	(90,653)
10. Net Income/(Loss) after Income Tax	115,890	1,664,705	234,881	815,486
11. Other Comprehensive Income	0	0	0	0
12. Total Comprehensive Income/(Loss) for the year	115,890	1,664,705	234,881	815,486
13. Number of employees	270	245	270	245
14. Basic Earnings Per Share	0	0	0	0
15. Number of Branches	10	10	10	10
SELECTED PERFORMANCE INDICATORS				
Return on average total assets	0.05%	3.23%	0.05%	0.79%
Return on Average shareholder's funds	1%	8%	1%	4%
Operating expenses to gross income	97%	123%	97%	123%
Profit margin to average earning assets	2%	2%	4%	3%

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30TH JUNE 2022	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	Others	Total
Current Year 2022						
Balance as at the beginning of the Year	42,006,260	0	(24,662,883)	3,941,327	0	21,284,704
Profit for the year	0	0	234,881	0	0	234,881
Issue of share	2,037,084	0	0	0	0	2,037,083,913
Other Comprehensive Income	0	0	0	0	0	0
Transactions with owners	0	0	0	0	0	0
Dividends Paid	0	0	0	0	0	0
Regulatory Reserve	0	0	(661,852)	661,852	0	0
General Provision Reserve	0	0	0	0	0	0
Others	0	0	0	0	0	0
Balance as at the end of the current period	44,043,343	0	(25,089,854)	4,603,179	0	23,556,669
Previous year 2021						
Balance as at the beginning of the year	39,963,384	0	(21,061,154)	1,201,985	0	20,104,215
Total comprehensive loss for year	0	0	(862,387)	0	0	(862,387)
Issue of share	2,042,876	0	0	0	0	2,042,875,548
Other Comprehensive Income	0	0	0	0	0	0
Transactions with owners	0	0	0	0	0	0
Dividends Paid	0	0	0	0	0	0
Regulatory Reserve	0	0	(2,739,342)	2,739,342	0	0
General Provision Reserve	0	0	0	0	0	0
Others	0	0	0	0	0	0
Balance as at the end of the previous period	42,006,260	0	(24,662,883)	3,941,327	0	21,284,704

CONDENSED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30TH JUNE 2022	TZS '000	TZS '000
	Current Quarter 30 - 06 - 2022	Previous Quarter 31 - 03 - 2022
I. Cash Flow from Operating Activities:		
- Net Income/(Loss) before tax	115,890	118,991
Adjustment for Non-cash items		
Impairment/Amortization/Depreciation	1,090,006	572,616
Gain/loss from sale of fixed assets	0	0
- net change in Financing and Advances	141,452	70,726
- net change in customer deposits	(7,761,495)	(3,941,683)
- net change in Short Term Negotiable Securities	5,332,135	3,792,986
- net change in statutory minimum reserve	(275,081)	(213,323)
- net change in other liabilities	(681,629)	(2,285,461)
- net change in other assets	(869,726)	1,495,828
- Tax paid	0	0
- Others (Securities)	(27,205)	(27,205)
Net cash provided/(used) by operating activities	(2,935,653)	(416,525)
II. Cash flow from investing activities		
Dividend received	0	0
Purchase of fixed assets	(67,834)	(32,005)
Purchase of Intangible Assets	0	0
Proceeds from sale of fixed assets	0	0
Purchase of non-dealing securities	0	0
Proceed from sale of non-dealing Securities	0	0
Net cash provided/(used) by investing activities	(67,834)	(32,005)
III. Cash flow from Financing activities		
Repayment of long-term debt	0	0
Proceeds from issuance of long term debt	1,967,083	70,000
Payment of cash dividends	0	0
Net change in other borrowings	0	0
Payment of lease liability	749,121	(374,561)
Net cash provided/(used) by financing activities	2,716,204	(304,561)
IV. Cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents	(287,282)	(753,091)
Cash and cash equivalents at the beginning of the quarter	43,352,462	44,105,553
Cash and cash equivalents at the end of the quarter	43,065,179	43,352,462

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements

Name and Title
Abubakar Athman Ali
(Managing Director) Signed on 28th July, 2022

CPA Saidi Mbaruku
(Chief Finance Officer) Signed on 28th July, 2022

CPA Mwinyi Sekro
(Chief Internal Auditor) Signed on 28th July, 2022

The bank was penalized a total of TZS 172,000 for non compliance with guidelines on sorting, counting, packaging cash depositing and counterfeit detection 2015

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Joseph Gonsalves
(Chairman) Signed on 21st July, 2022

Salem Balleith
(Director) Signed on 21st July, 2022

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Publication of financial statements

Issued pursuant to regulations 7 and 8 of the banking and financial institutions (disclosures) regulations 2014

ABS BANK TANZANIA LIMITED CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2022 (Amounts in Million shillings)		
	Current Quarter 30-Jun-22	Previous Quarter 31-Mar-22
A. ASSETS		
1. Cash	23,486	24,144
2. Balances with Bank of Tanzania	96,982	106,812
3. Investment in Government Securities	233,937	233,593
4. Balances with other Banks and financial Institution	100,362	62,830
5. Cheques and items for clearing	374	239
6. Inter branch Float Items	-	-
7. Bills negotiated	-	-
8. Customers' liabilities for acceptances	47,034	33,971
9. Interbank Loans Receivables	-	-
10. Investment in other Securities	3,000	3,000
11. Loans, Advances and Overdrafts (Net of allowances for probable losses)	626,434	625,884
12. Other Assets	19,570	15,744
13. Equity Investments	-	-
14. Underwriting accounts	-	-
15. Property, Plant and Equipment	23,015	23,707
16. TOTAL ASSETS	1,174,194	1,129,925
B. LIABILITIES		
17. Deposits from Other Banks and financial Institutions	178,325	178,289
18. Customer Deposits	713,337	706,073
19. Cash Letter of Credit	20,026	12,016
20. Special Deposits	-	-
21. Payment orders/Transfers payable	-	-
22. Bankers Cheques and Draft Issued	80	28
23. Accrued Taxes and Expenses Payable	7,560	3,977
24. Acceptances Outstanding	47,034	33,971
25. Interbranch Float Items	-	-
26. Unearned income and Other deferred charges	2,412	2,491
27. Other liabilities	18,718	17,787
28. Borrowings	22,196	22,205
29. TOTAL LIABILITIES	1,009,687	976,836
30. NET ASSETS/(LIABILITIES) (16 minus 29)	164,507	153,089
C. SHAREHOLDERS' FUNDS		
31. Paid up share capital	98,722	98,722
32. Capital Reserves	76	76
33. Retained Earnings	8,176	8,177
34. Profit(Loss) Account	12,526	5,155
35. Other Capital accounts	45,007	40,960
36. Minority Interest	-	-
37. TOTAL SHAREHOLDERS' FUNDS	164,507	153,089
38. Contingent Liabilities	140,324	119,496
39. Non performing loans & advances	42,565	40,261
40. Allowance for probable losses	30,346	29,546
41. Other non performing assets	-	-
D. SELECTED FINANCIAL CONDITION INDICATORS		
(i). Shareholders Fund to total assets	14.3%	14.5%
(ii) Non performing loans & advances to total gross loans	6.5%	6.2%
(iii) Gross loans advances to total deposits	90.5%	94.1%
(iv) Loans and Advances to total assets	54.4%	59.5%
(v) Earning Assets to Total Assets	83.4%	87.7%
(vi) Deposits Growth	2.13%	6.28%
(vii) Assets growth	3.92%	15.94%

CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED 30 JUNE 2022 (Amount in million shillings)				
	Current Quarter 30-Jun-22	Comparative Quarter 31-Mar-22	Current Year Cumulative 30-Jun-22	Comparative year Cumulative 30-Jun-21
I. Cash flow from operating activities:				
Net income/(Loss)	10,575	7,378	17,953	7,640
Adjustment for non Cash items;				
- Impairment/Amortisation	4,622	3,682	8,305	6,181
- Net changes in Loans and Advances	(3,622)	(103,877)	(107,500)	(54,884)
- Gains/Losses Sale of Assets	-	(42)	(42)	(90)
- Net changes in Deposits	15,309	143,172	158,481	(4,777)
- Net change in short term negotiable Securities	3,704	(19,321)	(15,617)	47,382
- Net change in other Liabilities	15,602	(82)	15,520	15,004
- Net change in other Assets	(17,336)	3,682	(13,653)	(14,671)
- Tax Paid	(939)	(142)	(1,080)	(230)
- Other (Net change in SMR)	1,181	(6,709)	(5,529)	3,982
Net cash (used)/provided in operating activities	29,096	27,742	56,837	5,536
II: Cash flow from investing activities				
Dividend Received	(410)	(456)	(866)	(2,514)
Purchase of Fixed Assets	-	42	42	102
Proceeds from Sale of Fixed Assets	-	-	-	-
Purchase of Non-Dealing Securities	-	-	-	-
Proceeds from Non-Dealing Securities	-	-	-	-
Other (specify)	-	-	-	-
Net cash (used)/provided in investing activities	(410)	(413)	(824)	(2,412)
III. Cash flow from Financing activities				
Repayment of Long-term Debt	-	-	-	-
Proceeds from Issuance of Long Term Debt	-	-	-	-
Proceeds from Issuance of Share Capital	(0)	(0)	(0)	(0)
Payment of Cash Dividends	-	-	-	-
Net Change in Other Borrowings	-	-	-	-
Others (Lease payment)	(326)	(756)	(1,081)	(1,504)
Net cash used /provided by financing activities	(326)	(756)	(1,081)	(1,504)
IV. Cash and cash equivalents				
Net increase (decrease) in cash and cash equivalents	28,360	26,573	54,932	1,620
Cash and cash equivalents at the beginning of the quarter/year	147,270	120,698	120,698	114,891
Cash and cash equivalents at the end of the quarter/year	175,630	147,270	175,630	116,511

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30 JUNE 2022 (Amount in million shillings)							
	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others	Total
Current year							
Balance as at the beginning of the year (1-Jan-22)	128,722	76	8,176	-	-	5,167	142,141
Profit for the year	-	-	12,526	-	-	-	12,526
Other Comprehensive Income	-	-	-	-	-	9,840	9,840
Transactions with owners	(0.00)	-	-	-	-	-	(0)
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end the current period (30-June-22)	128,722	76	20,702	-	-	15,007	164,507
Previous Year							
Balance as at the beginning of the year (1-Jan-21)	128,722	76	33	-	-	3,768.8	132,600
Profit for the year	-	-	5,268	-	-	-	5,268
Other Comprehensive Income	-	-	-	-	-	(170)	(170)
Transactions with owners	(0)	-	-	-	-	-	(0)
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end the current period (30-06-21)	128,722	76	5,302	-	-	3,599	137,699

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2022 (Amount in million shillings)				
	Current Quarter 30-Jun-22	Comparative Quarter 30-Jun-21	Current Year Cumulative 30-Jun-22	Comparative Year Cumulative 30-Jun-21
1. Interest Income	22,363	17,194	43,912	34,629
2. Interest expense	(4,362)	(3,698)	(8,292)	(7,909)
3. Net Interest Income (1 minus 2)	18,001	13,495	35,620	26,720
4. Bad debts written off	-	-	-	-
5. Impairment Losses on Loans and Advances	(3,073)	80	(4,829)	(1,844)
6. Non Interest Income	17,163	9,104	29,009	18,119
6.1 Foreign currency Dealings and Translation Gains/(Loss).	11,340	4,686	17,479	9,208
6.2 Fees and Commissions	5,754	4,459	11,488	8,847
6.3 Dividend Income	-	-	-	-
6.4 Other Operating Income	69	(42)	42	64
7. Non-Interest Expenses	(21,516)	(17,993)	(41,847)	(35,354)
7.1 Salaries and Benefits	(12,033)	(10,008)	(22,522)	(18,753)
7.2 Fees and Commission	(1,675)	(1,253)	(3,429)	(2,728)
7.3 Other Operating Expenses	(7,809)	(6,732)	(15,896)	(13,873)
8. Operating Income/(Loss)	10,575	4,685	17,953	7,640
9. Income Tax provision	(3,204)	(1,438)	(5,427)	(2,372)
10. Net Income/(Loss) After Income Tax	7,371	3,247	12,526	5,268
11. Other Comprehensive Income (Itemize)	4,047	765	9,840	(170)
12. Total Comprehensive Income/(Loss) for the year	11,418	4,012	22,366	5,098
13. Number of employees	465	458	465	458
14. Basic Earnings Per Share	7.5	3.3	12.7	5.3
15. Number of Branches	15.0	15.0	15.0	15.0
SELECTED PERFORMANCE INDICATORS				
i) Return on Average Total Assets	2.6%	1.4%	2.2%	1.2%
ii) Return on Average Shareholder's Fund	23.9%	12.3%	20.4%	10.0%
iii) Non interest Expense to Gross Income	61.2%	79.6%	64.7%	78.8%
iv) Net Interest Income to Average Earning Assets	7.6%	7.2%	7.6%	7.2%

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SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 30 JUNE 2022

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8)

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view

Name	Signature	Date
Abdi Mohamed Managing Director	.....	July 27,2022
Obedi Laiser Chief Financial Officer	.....	July 27,2022
George Blinde Chief Internal Auditor	.....	July 27,2022

Name	Signature	Date
Simon Mponji Chairman	.....	July 27,2022
Richard Magongo Director	.....	July 27,2022

Tanzanians set to feature in Dubai tour competition

By Correspondent Sabato Kasika

TANZANIANS that will battle it out in a competition that will see the winners secure the opportunity to tour Dubai have been asked to know five tasks to be done while the winners are in the United Arab Emirates (UAE) city.

Rivexcel firm has organized the event which has popular Nollywood actresses being tasked with overseeing the competition which will witness 12 female winners from various parts of Africa land the chance to head to Dubai.

The actresses tasked with running the competition through an Instagram page, @VisitDubaiAF, are Omoni Oboli, Uche Jombo, Ufuoma McDermott, and Chioma Akpotha.

The Nollywood industry practitioners will on August 16 choose the winners who posted comments in the last post on the @VisitDubaiAF page and meet the criteria to get the chance to visit Dubai.

Rivexcel firm's Director, Tonye Princewill, whose firm is promoting Dubai tourism, stated that it is important for the winners to know five tasks to be done for free in Dubai.

"There is Palm Fountain Jumeirah which is a place where you can watch the water move, this part has two channels up and down with 3000 LED lights that illuminate the water as it moves up through its channels," Princewill stated.

The official explained that the water jumps and plays the music composed by different artists in the world, and the show usually starts after sunset and goes on up to late at night and that it is a special attraction.

"There is moreover the Alserkal Avenue for car lovers where they can

see all kinds of cars manufactured in the world, ranging from BMW, Ferrari, to Porsche, these cars are of high standards," the official stated.

Princewill added that the winners can visit the UAE museum to see many memorabilia about the history of Dubai before it was transformed in 1996.

"It will surprise you to see how the desert was made into a city that is a major attraction in the world and a house of technology. These museums are located in Deira at Souk Al Marfa," Princewill said.

The leader moreover mentioned the Museum of the Future which is located on Sheikh Zayed Road where there is a museum building for the future in Dubai, adding that the building is one of the biggest attractions.

Princewill said there are all kinds of technologies developed by Dubai engineers inside the building where everyone with expertise in the street has placed his/her knowledge at the place.

"There is also the Dubai Aquarium and Underwater zoo which is a large pool with all kinds of fish found in the world, entering the Dubai Mall is moreover completely free," the leader said.

Princewill asked Tanzanian girls to show up in large numbers to participate in the competition so that they can land a chance to visit the attractions, noting the competitors can post comments on one of the pages in the Instagram page that will present them with a chance to win and move to Dubai for five days.

The official explained that the winners will get free return flight tickets to Dubai, including accommodation, food, and the opportunity to visit various attractions in the UAE.

TFF moves on Azam FC youth coach signal shifting sentiments at top level

By Correspondent John Kimbute

THERE is an expression that when you eat with a blind person, let him or her take the big bone with meat, which implies that the blind person will be satisfied and will not have to worry that he or she may have been shortchanged in the meat dish or part of the meal.

That is basically where the Tanzania Football Federation's top leadership has lately erred, in selecting the Simba SC youth side coach, Nico Kiondo, as the most outstanding coach in the TFF U-17 Clubs League. The tournament's trophy and other awards went to Azam FC.

This award situation had the effect of dwarfing discussion on all issues on either the tourney or the prizes except concerning the best coach item, on account of an informal journalistic rule that 'when a dog bites a man it is not news, but when a man bites a dog that is big news.'

There was little or no discussion about why Azam FC youth's side won this or that prize, not even how it won the cup, but how it lost the contest for best coach of the tournament.

That was axiomatic after winning in all other categories, as the common denominator of this prowess is excellent coaching, just.

As the TFF leadership started to feel the heat, it circulated a message on social media that Mohamed Badru, the title-winning coach whose boys won all prizes in the end, did not present his coaching certificates to the federation.

And to add icing to the cake, the federation filed a case with its Disciplinary Committee against Badru for using or presenting invalid coaching certificates.



Azam FC's U-17 squad coach Mohamed Badru.

It was a rather massive afterthought after winning the TFF U-17 Clubs League, as the issue did not arise at the start of the tourney, nor indeed when he coaches Gwambina FC and Mtibwa Sugar.

To an extent, the TFF leadership had the right intuitions, in the old strategic studies truism that 'attack is the best form of defense.'

In that case, TFF effectively defends its decision on the best coach of the tournament by subjecting the Azam FC youth coach to a curious postmortem as to whether he was qualified to coach the youth side, in the first place.

In that case, it was preposterous that the best coach prize could not have been given to him as he has no valid certificates, a claim that opens up a Pandora's Box.

How has he coached Premier League sides without being qualified, and how did he win everything in the tournament except the TFF soul?

And indeed it also opens another matter, why TFF was so bent on a Simba SC U-17 squad coach win.

There is a legal principle often used as an aspect of the law of evidence or how testimony is evaluated in court, asserting that 'fausse in uno, fausse in omnibus,' that is error in one is an error in all.

If the magistrate notices that a witness is not making an effort to speak the truth but to stitch things together, and seeming to contradict himself, the whole of what evidence will be held in askance.

What he thus said could corroborate this or that aspect of evidence generally, just.

Some rapid online facts assert that Badru is no newcomer to excellent performance, having been prized as Best Coach for the Vodacom Premier League for March 2021, information available at #VPLAwards @tplboard... or @Tanfootball, @VodacomTanzania.

The TFF is telling the public

that Badru was unfit for Azam FC's youth side while in May 2021 he was recruited from Gwambina FC to Mtibwa Sugar FC as the best coach the club could at least afford.

Why deny all this, unless there is a massive coverup, and did they indeed succeed to cover their tracks on that issue, that the best coach of the tournament was doubtless - Badru?

That is where the sort of principle involved in 'fausse in uno' comes up, in the sense that TFF has blatantly failed to live up to professional conduct in the selection of the best coach, in undeniable partiality for the next street rivals of Haji Manara's current comrades Yanga.

When the same TFF leadership demonstrates that kind of lopsided intent, indefensible 'mens rea,' this upsets its case on whatever issue is on the table.

The fact that the leadership saw to it that Simba SC gains a position of sorts in the just ending tournament, as another event this year where the city's big moneybags won little or nothing, there is something to worry about.

It is as if TFF is becoming a fan club, it cannot rest until Simba SC wins something at least, at all costs.

So TFF has allowed itself to strike an unnecessary controversy on the best coach for the just-ended TFF U-17 Clubs League, and based on obvious partiality.

That thrust of sentiment would thus underline not just the interpellation, and contention between the TFF president and the Jangwani Street outfit spokesman, but also how the case was handled.

In other words, a preliminary case exists for doubting the fair play and even neutral posture by the TFF leadership, disturbed by Manara.

New-look Ihefu SC taking shape amid busy transfer window

By Correspondent Michael Mwebe

IHEFU SC will be back in NBC Premier League in 2022/23 after romping to the second-tier title with a largely unchanged squad to the one that got relegated.

The Mbeya club is hoping to make an impact on its return to the top flight. They were a top-flight fixture for one season before being relegated in the 2020/21 season.

The technical bench remains the same led by head coach Zubeir Katwila but it will be a very different side that goes about trying to ensure Ihefu SC retains its place there.

A busy transfer window means a new-look XI will take to the pitch on the opening day of the season.

It was always going to be an important transfer window, full of comings and goings. And with a lot of business already done, head coach Katwila's dream line-up is starting to take shape.

To avoid a repeat of costly mistakes in their debut campaign, Ihefu SC has cast their net wide and has tried to aim high and sign players who would be able to move the dial for the club in their second top-flight experience.

Striker Jaffar Kibaya became Ihefu SC's first signing after agreeing to join from Mtibwa Sugar.

The striker who struggled for much of the last campaign will get reunited with coach Katwila, a tactician the striker worked with at Mtibwa Sugar.

As a player who can operate as a traditional forward or down the right side of the pitch, Kibaya would add versatility to the Ihefu SC ranks.

Kibaya will compete with Andrew Simchimba and Issah Ngoah, two similarly lavish talents who will hope to continue their good form in the topflight after conquering the second tier last season.

Ihefu SC made Peter Mwalyanzi their second signing, with the midfielder joining from Kagera Sugar

where he spent four seasons.

Mwalyanzi brings a wealth of top-flight experience having also played for African Lyon, Mbeya City FC, and Simba SC.

First-choice left fullback Hassan Mwasapili has been granted a contract renewal though he will have to contend with competition from new signing, experienced left fullback Ally Ramadhan 'Oviedo'.

Ramadhan spent six seasons at Kinondoni Municipal Council FC and has gained a reputation as a decent deliverer of fine crosses.

Veteran defender Juma Nyoso has arrived after serving Geita Gold FC. He is expected to add more steel alongside former Yanga and Kinondoni Municipal Council FC center-back Ally Ally.

Lenny Kissu has also been signed from relegated Biashara United in what could point to a change of the center-back partnership that served Ihefu SC well in the Championship.

Nicholas Wadada is another new player who brings proven ability and experience to the squad.

The Ugandan international joins from Azam FC and could solve issues at right full-back.

Wadada played only 780 minutes of football for Azam FC last season after finding himself a peripheral figure at the Chamazi side.

But this is a move that says as much about the ambitions of Ihefu SC as it does for the 27-year-old defender.

The question of exactly why he found himself down the pecking order at Azam FC is a hard one to answer definitively.

There was never a specific falling-out with former head coach Zambani George Lwandamina or his successor Abdihamid Moallin.

Last season was a wasted one for him in Azam FC. He will not want to waste another in Ihefu SC.

Ihefu SC is set to sign Never Tigere amid ongoing discussions with Azam FC about a loan for the Zimba-

bwean midfielder who is not part of the latter's pre-season training tour in Egypt.

It is believed that Tigere and Paul Katema are on the way to Ihefu SC after agreeing on personal terms with the club.

Goalkeeping was one of the weak areas in Ihefu SC's top-flight debut campaign, to avoid such an issue, Ugandan international goalkeeper James Ssetuba has been signed from Biashara United.

Ssetuba made 22 league appearances for Biashara United, earning seven clean sheets, and was one of the standout goalkeepers last season despite playing for a financially crippled side that was inevitably relegated on the final day of the season.

Obrey Chirwa signing is another calculated move by Ihefu SC. It is, unavoidably, something of a gamble for both parties.

But it is a measured one, Chirwa did not have a very productive season with Namungo FC where he scored three goals and assisted a further four, understandably he arrives with doubts to overcome and a point to prove.

Lastly, most of the additions have been about trying to avoid the lack of experience that plagued the team in their previous and only Premier League appearance.

Coach Katwila and the board of management have gone for more experienced players though it is clear some are well years past their prime.

The full list of new arrivals is made up of James Ssetuba (Biashara United), Shabani Kado (Mtibwa Sugar), Ally Ramadhan (KMC FC), Nicholas Wadada (Azam FC), Lenny Kissu (Biashara United), Said Makapu (Polisi Tanzania), Juma Nyoso (Geita Gold FC), Papy Tshishimbi (Kitayosce FC), Jafari Kibaya (Mtibwa Sugar), Obrey Chirwa (Namungo FC), Never Tigere (Azam FC), Peter Mwalyanzi (Kagera Sugar).



TETRA TECH

Job Opportunities

TANZANIA MAJI NA USAFI WA MAZINGIRA (MUM) ACTIVITY

The Tanzania Maji na Usafi wa Mazingira (MUM) Activity funded by USAID/Tanzania and implemented by Tetra Tech International Development (<http://www.tetratech.com/intdev>) is currently accepting expressions of interest for qualified candidates to fill Project Engineer post based in Njombe. The purpose of Maji na Usafi wa Mazingira (MUM) Activity is to expand and sustain the provision and governance of WASH services by increasing access to sustainable water services; increasing access to finance for water, sanitation, and hygiene; strengthening the market for sanitation products and services; and strengthening basin water boards and water user associations for stewardship of water resources.

Tetra Tech seeks experienced candidates for Project Engineer in Njombe: (IPost)

The Project Engineer will work under the Lead Engineer to support RUWASA and WSSAs to implement water supply and sanitation projects and will be responsible for design and construction management for infrastructure procured by USAID. The position supports strengthening of O&M practices and capacity building. The position is responsible for all infrastructure design and construction management and QA/QC, and related institutional capacity building, and will be based in Njombe town with travel to activity districts in Rukwa, Njombe, Iringa, and Morogoro regions.

MAIN RESPONSIBILITIES AND TASKS

- In collaboration with Organizational Performance Improvement specialist, supports RUWASA's institutional, operational, administrative, and management capacity.
- In collaboration with Lead Engineer supports RUWASA's improve its capacity to monitor water services at district, regional and national levels.
- Support capacity development efforts to implement innovative operations and maintenance models, such as PPPs, to professionalize rural and urban water service delivery.
- Supports CBWSOs and WSSAs to improve their performance, financial viability, and operational capacities.
- Participate and provide support to RUWASA in project scoping and selection
- Provide Support to RUWASA during design, construction and management of targeted rural/urban water supply and sanitation infrastructure
- Supports RUWASA regional and district offices during implementation of water supply and sanitation projects
- Guides strengthening of O&M practices and capacity building and oversee site-based SEAP/Intern engineers
- In collaboration with Lead Engineer supports capacity development efforts to implement innovative operations and maintenance models, such as PPPs, to professionalize rural and urban water service delivery.
- In collaboration with Organizational Performance Improvement specialist support RUWASA to conduct a routine and special performance assessment of CBWSOs and WSSAs to establish the capacity to deliver quality and sustainable services within the policy and legal requirements
- In collaboration with OPI specialist support CBWSOs and WSSAs under MUM activity to improve their billing and revenue collection efficiencies
- Maintain a continuous interactive exchange of information with the WASH Services Lead, Water Infrastructure Manager, and other MUM team members
- At implementation stage the Project Engineer will provide on-site oversight of contractors and interns for compliance with quality standards
- Provide support on timely technical reporting from contractors; advise where needed to improve content of reports
- Support preparation of contracts and purchase orders; review invoices submitted by contractors prior to final execution by the Procurement Officer
- Support to provide timely updates on project progress
- Support RUWASA engineers to monitor environmental issues to ensure MUM follows the MUM Environmental Monitoring and Mitigation Plan (EMMP), and best practices on environmental health and safety.
- Visit construction sites on a regular basis and support to provide useful reports on compliance to quality standards for field work.
- Support RUWASA on inspection, verification, and confirmation for work in progress and for completed projects

MINIMUM QUALIFICATIONS

- Bachelor's degree or equivalent and 3 years in relevant field or 8 years' experience of relevant work.
- Registered Professional Engineer

EDUCATION: Degree in civil engineering/ environmental engineering or similar.

WORK EXPERIENCE:

- Experience working in the water sector especially in rural and urban water supply in Tanzania
- Experience directly involved in or supporting implementation of water delivery infrastructure, including hydraulic design, development of tender documents (plans, bills of quantities, and technical specifications), and construction management within the Tanzanian WASH sectors.
- Experience in contract management and overseeing contractors on-site.
- Experience in supporting detailed work planning and reporting (preferred).
- Experience working with RUWASA, local government and communities to construct water supply schemes (preferred).
- Knowledge and experience in related institutional capacity building (preferred).

SKILLS:

- Conversant in using various water supply design software and systems such as Excel, EPANET, AutoCAD, OGIS.

General Qualifications:

- Must be computer literate (in Microsoft Office applications such as Excel, Word, PowerPoint, etc.).
- Excellent interpersonal skills, including patience, diplomacy, willingness to listen and respect for colleagues.
- Ability to work individually and as part of a team. Must also be able to work effectively in a team environment.
- Professional fluency in English and Swahili is required for verbal and written communication.
- Experience delivering services in Tanzania, working successfully within a team environment.
- Please note: Only Tanzanian citizens are eligible for this position.
- Previous employees of Tetra Tech with a retrenchment date within two years of the application deadline will be prioritized, per section 25(1)(a) of the code of Good Practice (Employment and Labour Relations).

Apply through ARD.recruitment.TZMUM@tetratech.com with a cover letter and current curriculum vitae (CV) in reverse chronological order format.

Please list the title of the position in the email subject line

Only Short-listed candidates will be contacted for an interview. No phone calls will be accepted about this position.

Deadline for submission of applications is **August 12, 2022**

By Graham Hunter, ESPN Spain writer

Lewandowski is ready for Barca, but are Barca ready for Lewandowski?

BECAUSE he's the second-most expensive transfer for a footballer over the age of 33, and because Barcelona are essentially mortgaging their future to crash-build a competitive squad, the questions so far have focused on: Is Robert Lewandowski capable of giving the Blaugrana value for their money?

The doubters have also carpiped: Is the ex-Bayern Munich man going to live up to such a vast investment (a reported €45 million transfer fee plus wages over a four-year contract)? And, will he adapt to Barcelona manager Xavi Hernandez's brand of football while scoring those killer goals the squad has so sorely lacked over the past two seasons?

It's not that these questions are completely out of place, but I think there's another, extremely important one which has been ignored: Are Barca ready for Lewandowski?

There's a host of reasons to ask this -- lots of key tests the club, rather than exclusively the player, will have to pass for this high-budget summer marriage to flourish.

In joining Barcelona, Lewandowski accepted a genuinely remarkable risk, given his status and the quality of club he left, as well as the others (Paris Saint-Germain, Chelsea) reportedly interested in him.

At the absolute outside, Barcelona have until Sept. 1 to meet LaLiga's Financial Fair Play rules by vastly reducing their salary mass in order to register Lewandowski.

ki, Raphinha, Franck Kessie, Andreas Christensen, Pablo Torre, Sergi Roberto and Ousmane Dembele.

That's an enormous task. But, infinitely more pressing is the fact that club president Joan Laporta and his transfer team have slightly more than two weeks to get at least a couple of the key signings (Lewandowski and Raphinha at the head of the queue) fully registered and ready to play in the season opener against Rayo Vallecano at Camp Nou on Aug. 13.

Think about the row, think about the embarrassment if they can't manage that. You can bet your bottom dollar that the question of "Will you be in financial shape to register my client?" played a huge part in negotiations, and that there will be stringent penalty clauses inserted in Lewandowski's deal if Barça fail to meet LaLiga rules in time to get him registered.

But even though Lewandowski was evidently wowed by both Laporta and Xavi in choosing Barcelona, and during the process of making it ultra-clear to Bayern that they could stop their efforts to persuade him to stay, this is an incredible situation.

Unprecedented in my opinion. World class, about to turn 34 in August, desired by top clubs around Europe yet, when making his debut in a 1-0 Clasi-



co win over Real Madrid in a Las Vegas friendly, Lewandowski wasn't even aware of whether his move will be made fully official in time for the new season.

The club has put in such effort on transfers, salary reduction and revenue generation (with the Spotify sponsorship included, the total is over €800m since spring) that it feels inconceivable their new superstar, or the other notable signings, are at risk of not being registered to play in LaLiga until the January window.

Nevertheless: the proof is in the pudding. For example, even though the cause wasn't financial you can bet everything you own that when Dani Alves resigned for Barça last January, he was unaware that they wouldn't register him

to play in their UEFA Europa League campaign. Might one of this summer's signings have a nasty shock awaiting -- sidelined at the club unable to play league football?

Even if it's a minor risk, Lewandowski has staked a huge amount by agreeing to sign for a club that weren't able to immediately confirm his eligibility with the authorities who govern Spain's league. Barcelona have made him promises, he's accepted in good faith -- but the clock is ticking.

The next vital areas where Barcelona need to quickly demonstrate to this ultra-demanding athlete that they're at his level of competence: training, fitness, injury prevention, recuperation, plus when he, and others, need to be

rotated.

Training sessions, in theory, shouldn't be the problem. Xavi and Lewandowski share a vision of what elite football should be like. The Catalan's impact on the daily workouts once he took over from Ronald Koeman last November was seismically good and Lewandowski is, once again, going to have hugely talented footballers left, right and centre.

But wider daily life at Barcelona is now about to be microscopically examined by their new centre-forward. Xavi and backroom staff have tried to purge all the horrible failings they inherited. But this, remember, is a club that was in a terrible mess when it comes to precisely the standards which Lewandowski, and probably any long-term Bayern star, considers basic.

When Xavi took over he found a lackadaisical attitude to timekeeping, diet and intensity of work. Moreover, he thoroughly disapproved of the way the medical side of the first-team squad operated and, in fairness, there were plenty of desperately poor examples. Dembele's stratospherically bad season of injuries, especially given how few similar problems he'd suffered at Borussia Dortmund, would be the worst.

But what about the failure of Ansu Fati's meniscus operations, and recuperations, plus his hamstring problems, which have cost

the prodigious goal scorer over 80 matches, injured, in less than two years? The 2021-22 season was also dreadfully impacted by Pedri's long absences -- a factor of being overplayed by both Barcelona and Spain at a very tender age.

But no one -- Camp Nou football staff, medics, physios or fitness coaches -- coped with how to manage having a phenomenon on their books. Nor have Barcelona's medics been able to keep Samuel Umtiti in competitive shape.

Since taking over, Xavi has insisted on drastic changes, sackings and hirings, in all three areas -- physiotherapy, fitness preparation and, above all, with the rehiring of the notably excellent Dr. Ricard Pruna. However, all these professionals are now going to be put to the test -- microscopically. Lewandowski, don't forget, is a fitness and well-being hawk.

Should he find standards or attitudes at Barcelona's Joan Gamper training ground below either what he's been living with at Bayern, or what he believes in personally, there will immediately be tension.

It's widely known that his wife, Anna, dictates the player's general diet and that this process has functioned spectacularly well (even if he eats his sweet before his main course or salad.) In addition, Lewandowski has even employed a sleep therapist to maximise his

potential, previously stating that he sleeps on his left side to preserve his right foot.

Testimonials to the 33-year-old's attitude and intensity of preparation come from the legendary striker and longtime Bayern spiritual leader Karl-Heinz Rummenigge: "In our dressing room nobody has as impressive a body as Robert."

Or, if you like, listen to Jupp Heynckes, treble-winning manager at Bayern: "The thing about Robert which most impresses me is his professionalism, his ambition, his passion and the physical shape he's in."

While managing Bayern, Pep Guardiola limited himself to simply calling Lewandowski "one of the most professional players I've ever worked with."

It's possible that you viewed Lewandowski only as a hungry, determined, prolific striker. It's possible that you thought being a football "manager" really pertained only to the formation used, the tactics, coping with the media, winning or losing trophies. But that's not it. The bedrock is the daily work. Who's in the power seat? You or the players?

Believe me, this can be a very threatening seesaw relationship. If there are 100%, bona-fide world-class winners and fighters in your group -- have you got them convinced? Almost as important: are your staff convincing those hawkish players with ev-

ery word, every deed, with their attitudes, decisions, plans, communication skills?

This, and so much more, will be the fuel of whether Lewandowski is satisfied, even inspired by his new environment, and whether he ignites. Barça have signed a guy who has played in only two Champions League finals, won one and not scored in either. Yet he is a phenomenon in the competition -- only Lionel Messi and Cristiano Ronaldo have outscored him and his ratio, 86 goals in 106 games, is bettered only by Madrid legend Alfredo Di Stefano.

Given that Lewandowski will turn 34 on the day of Barça's second league match, he's at Camp Nou principally for immediate impact in the vastly lucrative Champions League (where Barça want to earn close to €400m in the next three seasons) even more than in LaLiga. They crave his goal assurance in the one arena where they can make inroads into their extraordinary debt.

Xavi will, unquestionably, be tempted to rest the striker ahead of some key UCL matches -- something that a player who has averaged a 95% appearance rate in all available club fixtures since 2010 isn't used to and won't like. Who wins that argument? Another test Lewandowski brings to Barça.

It's all going to be fascinating to watch and there's no question that, now Barça have invested so heavily in him, Lewandowski needs to deliver. But, I promise you, there'll be some Camp Nou staff, and players, who haven't experienced anything precisely like this guy before. They'd better be up to scratch.

Tariff Guide 2022		Amana Bank	
PRODUCT/SERVICE		LOCAL CURRENCY FEES	FOREIGN CURRENCY (USD, EUR, GBP, AED)
1 SAVINGS ACCOUNTS (Personal/Spouse/Amiaa Account) - (Under Wada Contract)			
Minimum opening balance	20,000	USD, EUR, GBP 100, AED 150	
Account maintenance balance	10,000	USD, EUR, GBP 100, AED 150	
Limit on withdrawal	No limit	No limit	
Monthly maintenance fee	1,800	Free	
Over the counter withdrawal fee	Below TZS 1,000,000 - TZS 5,000, 1,000,001-10,000,000 - TZS 3,500	Below USD, EUR, GBP 1,000 - 0%, Over USD, EUR, GBP 1,000 - 0.25%	
Over the counter withdrawal limit (above TZS 10,000,000)	0.18% of the whole amount, Minimum TZS 18,000 Maximum 180,000 Fee may be waived if a prior notice of atleast 5 days is given	N/A	
Over the counter balance enquiry fee	500	USD, EUR, GBP 1	
Bank statements (monthly)	Free	Free	
Second and subsequent bank statement copies	6,000 Per Statement	USD, EUR, GBP 4 Per Statement	
Bank statements above twelve months	20,000 per statement	USD, EUR, GBP 10 Per Statement	
Electronic statement	Free	Free	
2 STUDENT ACCOUNT (Under Wada Contract)			
Minimum opening balance	10,000	N/A	
Account maintenance balance	10,000	N/A	
Limit on withdrawal	No limit	N/A	
Monthly maintenance fee	Free	N/A	
Over the counter withdrawal fee	Below TZS 1,000,000 - TZS 5,000, 1,000,001-10,000,000 - TZS 3,500	N/A	
Over the counter withdrawal limit (above TZS 10,000,000)	Above 10,000,000 0.18% of the whole amount, Minimum TZS 18,000 Maximum 180,000 Fee may be waived if a prior notice of atleast 5 days is given	N/A	
Over the counter balance enquiry fee	Free	N/A	
Bank statements (monthly)	Free	N/A	
Second and subsequent bank statement copies	6,000 Per Statement	N/A	
Bank statements above twelve months	20,000 per statement	N/A	
Electronic statement	Free	N/A	
3 KILIMANJARO DIASPORA ACCOUNT (Under Wada Contract)			
Minimum opening balance	50,000	USD, EUR, GBP 50, AED 250	
Account maintenance balance	50,000	USD, EUR, GBP 50, AED 150	
Limit on withdrawal	No limit	No limit	
Monthly maintenance fee	1,800	USD, EUR, GBP 4.0, AED 10	
Over the counter withdrawal fee	Below TZS 1,000,000 - TZS 5,000, 1,000,001-10,000,000 - TZS 3,500	1.2% minimum USD, EUR, GBP 6	
Over the counter withdrawal limit (above TZS 10,000,000)	Above 10,000,000 0.18% of the whole amount, Minimum TZS 18,000 Maximum 180,000 Fee may be waived if a prior notice of atleast 5 days is given	N/A	
Over the counter balance enquiry fee	500	USD, EUR, GBP 1	
Bank statements (monthly, quarterly, annually)	Free	USD, EUR, GBP 4.0 Per Statement	
Second and subsequent bank statement copies	6,000 Per Statement	USD, EUR, GBP 10 Per Statement	
Bank statements above twelve months	20,000 per statement	Free	
Electronic statement	Free	Free	
4 ASHRAF ACCOUNT (Under Wada Contract)			
Minimum opening balance	1,000,000	USD, EUR, GBP, AED 500	
Account maintenance balance	2,000,000	USD, EUR, GBP/EURO 1,000, AED 150	
Monthly maintenance fee	14,000	USD, EUR, GBP/EURO 10, AED 35	
Over the counter withdrawal fee	Below TZS 1,000,000 - TZS 5,000, 1,000,001-10,000,000 - TZS 3,500	Below USD, EUR, GBP 1,000 - 0%, Over USD, EUR, GBP 1,000 - 0.25%	
Over the counter withdrawal limit (above TZS 10,000,000)	0.18% of the whole amount, Minimum TZS 18,000 Maximum 180,000 Fee may be waived if a prior notice of atleast 5 days is given	N/A	
Bank statements (monthly)	Free	Free	
Second and subsequent bank statement copies	6,000 Per Statement	USD, EUR, GBP 4.0 Per Statement	
Electronic statement	Free	Free	
Hq time SMS alert	Free	Free	
5 BODABODA ACCOUNT - (Under Wada Contract)			
Minimum opening balance	10,000	N/A	
Account maintenance balance	10,000	N/A	
Limit on withdrawal	No limit	N/A	
Monthly maintenance fee	Free	N/A	
Over the counter withdrawal fee	Below TZS 1,000,000 - TZS 5,000, 1,000,001-10,000,000 - TZS 3,500	N/A	
Over the counter withdrawal limit (above TZS 10,000,000)	Above 10,000,000 0.18% of the whole amount, Minimum TZS 18,000 Maximum 180,000 Fee may be waived if a prior notice of atleast 5 days is given	N/A	
Over the counter balance enquiry fee	500	N/A	
Bank statements (monthly)	Free	N/A	
Second and subsequent bank statement copies	6,000 Per Statement	N/A	
Bank statements above twelve months	20,000 per statement	N/A	
Electronic statement	Free	N/A	
6 NAFUJ ACCOUNT - (Under Wada Contract)			
Minimum opening balance	10,000	N/A	
Account maintenance balance	10,000	N/A	
Monthly maintenance fee	Free for all accounts maintaining a monthly turnover over TZS 2,000,000. All account turn-over balance above TZS 2,000,000 will be charged TZS 1,500 monthly	N/A	
Over the counter withdrawal fee	Below TZS 1,000,000 - TZS 5,000, 1,000,001-10,000,000 - TZS 3,500	Below USD, EUR, GBP 1,000 - 0.5%, Over USD, EUR, GBP 1,000 - 0.25%	
Over the counter withdrawal limit (above TZS 10,000,000)	0.18% of the whole amount, Minimum TZS 18,000 Maximum 180,000 Fee may be waived if a prior notice of atleast 5 days is given	N/A	
Bank statements (monthly)	Free	Free	
Second and subsequent bank statement copies	6,000 Per Statement	USD, EUR, GBP 4.0 Per Statement	
Electronic statement	Free	Free	
Hq time SMS alert	Free	Free	
7 HAJI & URBAN SAVINGS ACCOUNT			
Minimum opening balance	10,000	USD, EUR, GBP 50, AED 150	
Account maintenance balance	10,000	USD, EUR, GBP 50, AED 150	
Profit participation balance (Min. daily balance)	100,000	USD, EUR, GBP 1,000, AED 150	
Limit on withdrawal	Twice Annually	Twice Annually	
Monthly maintenance fee	Free	Free	
Over the counter withdrawal fee	Free - Twice annually	Free	
Bank statements (monthly)	Free	Free	
Second and subsequent bank statement copies	6,000 Per Statement	USD, EUR, GBP 4 Per Statement	
Electronic statement	Free	Free	
Hq time SMS alert	Free	Free	
8 NIJRU SAVINGS ACCOUNT (Children Account)			
Minimum opening balance	10,000	USD, EUR, GBP 50, AED 150	
Account maintenance balance	10,000	USD, EUR, GBP 50, AED 150	
Profit participation balance (Min. daily balance)	100,000	USD, EUR, GBP 1,000, AED 150	
Limit on withdrawal	Four times in a year	Four times in a year	
Charge on withdrawal exceeding 4 times a year	12,000	USD, EUR, GBP 6	
Monthly maintenance fee	Free	Free	
Over the counter withdrawal limit (above TZS 10,000,000)	0.18% of the whole amount, Minimum TZS 18,000 Maximum 180,000 Fee may be waived if a prior notice of atleast 5 days is given	N/A	
Bank statements (monthly)	Free	Free	
Second and subsequent bank statement copies	6,000 Per Statement	USD, EUR, GBP 4 Per Statement	
Electronic statement	Free	Free	
9 SALARY SAVINGS ACCOUNT - (Under Wada Contract)			
Minimum opening balance	0	0	
Account maintenance balance	2,000	USD, EUR, GBP 5	
Monthly maintenance fee	Free	Free	
Over the counter withdrawal limit (above TZS 10,000,000)	0.18% of the whole amount, Minimum TZS 18,000 Maximum 180,000 Fee may be waived if a prior notice of atleast 5 days is given	N/A	
Over the counter withdrawal fee	Below TZS 1,000,000 - TZS 5,000, 1,000,001-10,000,000 - TZS 3,500	USD, EUR, GBP 2	
Bank statements (monthly)	Free	Free	
Second and subsequent bank statement copies	6,000 Per Statement	USD, EUR, GBP 4 Per Statement	
Electronic statement	Free	Free	
10 MAFADA SAVINGS ACCOUNT - (Under Wada Contract)			
Minimum opening balance	10,000	N/A	
Account maintenance balance	Free	N/A	
Monthly maintenance fee	Free	N/A	
Over the counter withdrawal fee	Below TZS 1,000,000 - TZS 5,000, 1,000,001-10,000,000 - TZS 3,500	N/A	
Over the counter withdrawal limit (above TZS 10,000,000)	0.18% of the whole amount, Minimum TZS 18,000 Maximum 180,000 Fee may be waived if a prior notice of atleast 5 days is given	N/A	
Bank statements (monthly)	Free	Free	
Second and subsequent bank statement copies	6,000 Per Statement	USD, EUR, GBP 4 Per Statement	
Electronic statement	Free	Free	
11 PERSONAL CURRENT ACCOUNT			
Minimum opening balance	50,000	USD, EUR, GBP 50, AED 150	
Account maintenance balance	50,000	USD, EUR, GBP 50, AED 75	
Monthly maintenance fee	11,000	USD, EUR, GBP 11, AED 50	
Over the counter withdrawal fee	Below TZS 500,000 - 2,000, 200,001 - 1,000,000 - 3,000, 1,000,001 - 5,000,000 - 4,000, 5,000,001 - 25,000,000 - 15,000, Above 25,000,000 - 30,000	Below USD, EUR, GBP 1,000 - 0.5%, Over USD, EUR, GBP 1,000 - 0.25%	
Bank statements (monthly)	Free	Free	
Electronic statement	Free	Free	
Second and subsequent bank statement copies	6,000 Per Statement	USD, EUR, GBP 4 Per Statement	
Electronic statement	Free	Free	
Profit participation balance (Min. daily balance)	N/A	USD, EUR, GBP, AED 200	
12 CORPORATE CURRENT ACCOUNT			
Minimum opening balance	100,000	USD, EUR, GBP 500, AED 300	
Account maintenance balance	100,000	USD, EUR, GBP 100, AED 300	
Monthly maintenance fee	15,000	USD, EUR, GBP 15, AED 65	
Over the counter withdrawal fee	Below TZS 1,000,000 - 4,000, 1,000,001 - 5,000,000 - 3,000, 5,000,001 - 20,000,000 - 4,000, 20,000,001 - 50,000,000 - 9,000, 50,000,001 - 100,000,000 - 15,000, Above 100,000,000 - 30,000	Below USD, EUR, GBP 1,000 - 0.5%, Over USD, EUR, GBP 1,000 - 0.25%	
Activation of dormant account	Free	Free	
Certificate of balance to auditor/reference letters	Free	USD, EUR, GBP 5	
Bank statements (monthly)	Free	Free	
Second and subsequent bank statement copies	6,000 Per Statement	USD, EUR, GBP 4 Per Statement	
Electronic statement	Free	Free	
Profit participation balance (Min. daily balance)	N/A	USD, EUR, GBP, AED 300	
13 BASHARA CURRENT ACCOUNT (SMEs)			
Minimum opening balance	50,000	USD, EUR, GBP 50, AED 150	
Account maintenance balance	50,000	USD, EUR, GBP 50, AED 75	
Monthly maintenance fee	10,000	USD, EUR, GBP 10, AED 55	
Over the counter withdrawal fee	Below TZS 500,000 - 2,000, 200,001 - 1,000,000 - 3,000, 1,000,001 - 5,000,000 - 4,000, 5,000,001 - 25,000,000 - 15,000, Above 25,000,000 - 30,000	Below USD, EUR, GBP 1,000 - 0.5%, Over USD, EUR, GBP 1,000 - 0.25%	
Activation of dormant account	Free	Free	
Certificate of balance to auditor/reference letters	Free	USD, EUR, GBP 5	
Bank statements (monthly)	Free	Free	
Second and subsequent bank statement copies	6,000 Per Statement	USD, EUR, GBP 4 Per Statement	
Electronic statement	Free	Free	
Profit participation balance (Min. daily balance)	N/A	USD, EUR, GBP, AED 300	
14 NGO CURRENT ACCOUNT			
Minimum opening balance	100,000	USD, EUR, GBP 100, AED 150	
Account maintenance balance	0	USD, EUR, GBP 100, AED 150	
Monthly maintenance fee	0	0	
Over the counter withdrawal fee	3,000	Below USD, EUR, GBP 1,000 - 0.5%, Over USD, EUR, GBP 1,000 - 0.25%	
Certificate of balance to auditor/reference letters	10,000	USD, EUR, GBP 5	
Activation of dormant account	Free	Free	
Bank statements (monthly)	Free	Free	
Second and subsequent bank statement copies	2,000 Per Page	USD, EUR, GBP 1 Per Page	
Electronic statement	Free	Free	
Profit participation balance (Min. daily balance)	N/A	USD, EUR, GBP, AED 150	
15 HSAAN CURRENT ACCOUNT			
Minimum opening balance	0	0	
Account maintenance balance	0	0	
Over the counter withdrawal fee	0	0	
Bank statements (monthly)	Free	Free	
Second and subsequent bank statement copies	2,000 Per Page	USD, EUR, GBP 1 Per Page	
Monthly maintenance fee	Free	Free	
Electronic statement	Free	Free	
Profit participation balance (Min. daily balance)	N/A	USD, EUR, GBP, AED 150	
16 FIXED TERM DEPOSITS			
Minimum opening balance	1,000,000	USD, EUR, GBP 1,000	
Profit participation balance	Amount placed	Amount placed	
Limit on withdrawal	Unit maturity	Unit maturity	
Certificate of investment	Free	Free	
Certificate of balance to Auditors	50,000	USD, EUR, GBP 25	
17 OTHER DEPOSIT SERVICES			
Over the counter balance enquiry fee (for all acts)	500	USD, EUR, GBP 1	
Account closure fee (for all account types)	Free	Free	

Coach Florent Ibenge pours praise on Yanga

SPORT

TFF moves on Azam FC youth coach signal shifting sentiments at top level

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Florent Ibenge

By correspondents Nassir Nchimbi

& Ismail Tano

FORMER Morocco's RS Berkane head coach Florent Ibenge has said that he expects Tanzania's Yanga to prosper in the 2022/23 CAF Champions League.

The Congolese tactician steered RS Berkane to clinching the 2021/22 CAF Confederation Cup tournament's top honour with a victory over South Africa's Orlando Pirates in the final.

Yanga, which currently holds

Mainland Tanzania's NBC Premier League silverware, will participate in the CAF Champions League next season, starting from the preliminary stage that will begin next month.

Ibenge said that 28-time Mainland Premier League winners have made a good registration, roping in many experienced players, so the squad will have every reason to fight and scale great heights in the premier continental competition.

He said that he knows a large percentage of the players registered by Yanga and has worked

with them while in DR Congo.

The gaffer said: "I know a large percentage of Yanga players, starting with Fiston Mayele, Yannick Bangala, Djuma Shaban, Jesus Moloko, and Joyce Lomalisa, they are great players."

Ibenge pointed out: "They know the continental tournament very well, the young energetic players are very competitive, I see this club go far next season."

"I believe they will not make the same mistake for the second time after exiting the preliminary stage last season, es-

pecially after missing some of their players due to the delay in their International Transfer Certificates," Ibenge stated.

The gaffer revealed: "I don't want to meet this club, because I know some players, they are very dangerous when they make their clinical decisions on goal."

The gaffer said: "I heard the rumours that Mayele is in the transfer market. I felt sorry. I know this performer well. He is a very important person to have on the team," Ibenge that also coached China's Shanghai Shenhua and DR Congo's AS Vita Club in the past noted.

Ibenge added: "The main downfall of AS Vita Club is the exit of its stars like Mayele, Bangala, Djuma Shaban, Moloko, and Lomalisa... when they left the club things fell apart."

The tactician stated: "I have looked at the recruited stars at Yanga and I see them reach far internationally, I congratulate their leaders."

Ibenge, the former center-back, had a stellar debut season with RS Berkane in Morocco's Botola Pro League and added another continental silverware after winning the 2021/22 CAF Confederation Cup.

In another development, Dar es Salaam's Cambiasso Sports Center's head coach, Meck

Mexime, has praised Yanga's signings for the next season.

Mexime issued his praise, stating that Yanga still has a great chance to defend its trophies next season because of the players that have been roped in.

He said Yanga's leaders had evaluated themselves and saw the importance of following professional advice presented by the technical bench, roping in quality footballers.

The tactician pointed out: "You cannot underestimate Yanga's registration, the outfit has made registration carefully, focusing on professionalism, not simply signing footballers that cannot help the side."

"Look at Yanga carefully and you will find out that they have released players that are not compatible with the head coach's philosophy, and other players were moreover a burden to the club," Mexime disclosed.

Yanga has roped in five foreign players, namely Lazarus Kambole (Zambia), Bernard Morrison (Ghana), Gael Bigirimana (Burundi), Joyce Lomalisa (DR Congo), and Stephen Aziz Ki (Burkina Faso).

The players left by the outfit are Tanzanians Deus Kaseke, Paul Godfrey, Yassin Mustapha, and Chico Ushindi (DR Congo).

Simba SC to sign three new players

By Correspondent Joseph Mchekadona

NBC Premier League side, Simba SC, says it will beef up its squad with the acquisition of three new players.

Simba, which is having pre-season preparations in Egypt, has already signed foreign footballers, Augustine Okrah, Moses Phiri, Mohammed Ouattara, as well as several other local players.

The Msimbazi Street club's Information Officer Ahmed Ally said head coach Zoran Manojlovic wants other new players, especially in the striking department.

Ally revealed currently the club is having discussions with the three players but the official kept a tight lid on their identity.

The official disclosed: "It is true that we are looking for new players and we are discussing with them but other details will be shared once we have finished the discussions."

"It is a recommendation from our head coach, he wants to boost the striking force, as you saw last season we did not do well due to failure by our strikers to score more goals," he said.

The Information Officer was also non-committal on the future of strikers, Rwandan Meddie Kagere and Congolese Chris Mugalu, saying currently there are discussions on their future in the team.

"We are with them here but we are having discussions with them, once we are through we will make it known to the public but as of now they are our players," he said.

Snipers outfit lifts Kinondoni Pool Table Championship silverware

By Correspondent Joseph Mchekadona

DAR ES SALAAM pool outfit, Snipers, has become the winner of the Kinondoni Pool Table Championship which took place last weekend.

The Mwenge-based squad triumphed in the competition after outclassing Tip Top team 13-10 in the final.

Snipers have as a result qualified for the Nane Nane pool competition which is also known as the 2022 Planet 88 pool competition slated for August 19-21 in Dar es Salaam.

The losing finalists in Kinondoni Pool Table Championship also qualified for the Nane Nane pool competition Ubungu-based Machuma pool table team came third.

In the men's singles category, Seif Hamadi from Tip Top outfit emerged as champion after beating Abdallah Hussein 9-6 in the final.

The champion qualified for the Nane Nane Championship, other players who emerged winners and qualified for the next month's championships in the singles category are Abdallah Hussein, Mussa Mkwega, Ambele Steven, Abeid Dau, Jackson Steven, Abdul Kiande, and Amos Boniface.

In the women's singles category Grace Shindika emerged as Kinondoni Pool Table Championship's winner following her win over Jacqueline Tido. The two competitors have qualified for the next month's championships.

One of the tournament organizers Michael Machelah described the event as very successful and hailed all teams which competed in it.

The official stated: "It was one of the most successful tournaments, I'm asking all teams and individuals who qualified for the Nane Nane Championships to start preparations now."

Aruti Aces wallops Black & Decker Upanga in 2022 Petrofuel DC Caravans Cup tournament

By Guardian Reporter

ARUTI Aces outfit notched up its first win in this year's Petrofuel Dar es Salaam Cricket (DC) Caravans Cup, cruising to a 12-run win over Black & Decker Upanga Stars in the tie which took place early this week.

It was the first match of the showdown's Group B played at Dar es Salaam Gymkhana Club's oval.

Having won the toss, Aruti Aces, the runners-up of last year's tournament, chose to bat first and one of their key performers Ankit Baghel opened the innings along with Ejaz Aziz.

The pair could not bring up a good start as Aziz was clean bowled by Black & Decker Upanga Stars' Suraj Pala for just four runs.

Baghel too fell at the team score of just 22 runs, adjudged leg before wicket to Sanjay Bom's classic delivery.

Wickets kept falling at regular intervals due to some tight bowling by Black & Decker Upanga Stars.

Salum Jumbe was the top scorer for Aruti Aces, making 29 runs from just 21 balls with two boundaries to his credit, he remained not out.

Promising batsman Jaffary Kanyita scored 22 runs in 29 deliveries with just one hit over the boundary.



Aruti's Chief Executive Officer, Andrew Muga (L), presents the Player of the Match cheque and trophy to Aruti Aces squad's Ally Mpeka, once the squad locked horns with Black & Decker Upanga in this year's Petrofuel Dar es Salaam Cricket (DC) Caravans Cup showdown's duel which took place early this week. PHOTO: COURTESY OF CARAVANS CRICKET CLUB

The team managed to score 118 runs for the loss of six of their batsmen in the allotted 20 overs.

Black & Decker Upanga Stars' five bowlers used by their captain Kishen Kamaniam took one wicket each, with Pala turning out to be the most economic bowler conceding only nine runs in his four overs.

Having restricted Aruti Aces for a modest score and with a target of just 119 runs, Black & Decker Upanga Stars opened their innings with skipper Kamaniam and Vikram Rathore.

In the fifth ball that Kamaniam faced, the opener

was clean bowled by a splendid delivery from pacer Ally Mpeka for just two runs.

Riken Patel then joined Rathore, but the former too was caught behind from another splendid ball delivered by Mpeka of Aruti Aces for just five runs.

Black & Decker Upanga Stars other batsmen could not recover from the shaky start due to some economic bowling by Aruti Aces' other bowlers especially the one displayed by Jumbe, Mohammad Ali, and Baghel.

The batting side ultimately could so far manage to score 106 runs in their chase in 120 deliveries, thereby conceding the

12-run loss to Aruti Aces.

Ashish Kamaniam was the top scorer with 27 runs to his name and his innings came to an end with a good run-out carried out by Kanyita and Jumbe.

Aruti Aces' Ali and Jatin Prajapati took two wickets apiece but for his stupendous bowling and for taking successive wickets in the start, Mpeka was the Colorflex Man of the Match.

The tournament will resume this weekend at the Leaders Club venue, in which the host Alliance Caravans will confront Novum Strikers.

The Petrofuel DC Caravans Cup is an annual T20 cricket competition hosted

by the Caravans Cricket Club.

Petrofuel Limited is the title sponsor of the tournament, and co-sponsors of the competition are Alliance Insurance, Colourflex, and Pepsi.

Other sponsors are Aruti, Pigabet, Black and Decker, Harab Motors, All Season Hotels, Novum Energy, Diamond Trust Bank, I&M Bank, Aurobindo Pharma, and Azania Bank.

Horizon Teleports, Jihusu, Flashnet, Ashton Media, Rotana, Aura Suites, Bank of India, Datamanics, Samaki Samaki, A One Bottlers, and G1 Security are also backing the showdown.

Kiki Ayonga, a golfer set to take part in this season's Corporate Master's golf tournament, attend training session in Dar es Salaam recently to shape up for the tournament which will take place at Dar es Salaam Gymkhana Club's course on August 6. PHOTO: CORRESPONDENT



Flexibles by David Chikoko

