

ELECTION LAWS Page 6







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EAC observers sent to regions



Twalib Kadege, the opposition United People's Democratic Party candidate for the Tanzanian Presidency, addresses a campaign rally at Leganga

By Francis Kajubi

THE East African Community's (EAC) election observer mission led by former president of Burundi, Sylvestre Ntibantunganya, has dispatched 59 observers to 13 regions across the country to observe the voting process in tomorrow's General Election.

Addressing a press conference in Dar es Salaam yesterday, Ntibantunganya said that the observes were drawn from complementary disciplines-members of the East African Legislative Assembly (EALA), ministries responsible for EAC Affairs in EAC Partner States, national electoral commissions and EAC youth ambassadors.

Observer teams have been dispatched to Dar es Salaam, Tanga, Unguja, Pemba, Lindi, Mtwara, Dodoma, Mbeya, Kigoma, Singida, Kilimanjaro, Morogoro and Mwanza regions.

He said that EAC seeks to build public

confidence in electoral processes by encouraging voters and stakeholders to freely participate in elections in an environment that

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NMB profit up 77 pct in third quarter 2020

By Guardian Reporter

NMB Bank Plc maintained its grip as the market's most profitable bank posting a whopping 77 percent increase in net profit to 145bn/- during the third quarter of this year, compared to 82bn/- made during the corresponding period last year.

In its third quarter report for the year ending September 2020, the country's most expansive commercial bank made a gross profit of 208bn/-, equivalent to 76 percent increase from 118bn/- realised during the same quarter in 2019.



In an interview, NMB chief executive officer Ruth Zaipuna (pictured) affirmed that the growth pace is in tandem with the rapid economic growth of the country, recently declared as having graduated to a lower middle income status by World Bank standards.

in Arumeru District at the weekend. Pho

She said that the sustained gross domestic product growth rate in recent years boosted bank sector performance, with NMB among key beneficiaries. "The strong financial performance that NMB Bank has experienced throughout 2020 is an encouraging indicator of the effectiveness of our strategy, the quality of our people and the tremendous market confidence in the bank," the CEO declared.

During the period, the bank's strategy to grow its strategic income streams was further re-affirmed with a 14 per cent growth in operating income from 527bn/- in Q3 of 2019 to 600bn/- in Q3 of 2020, she stated.

"The bank's efficiency program and disciplined cost management efforts are trending well, leading to an improved cost to income ratio of 52 percent," she elaborated, noting that the results confirm NMB's TURN TO PAGE 2

JPM winds up campaign drive

Lauds Great North Road, opens Sheikh Abubakar bin Zubeir Ally Mosque

By Henry Mwangonde, Dodoma

CCM presidential candidate Dr John Magufuli yesterday finalised his campaign rallies with a call to Tanzanians to uphold peace during and after the General Election scheduled for tomorrow.

At whistle stops from Babati in Manyara Region to the capital, the president said the coming days will be crucial, as peace is the only tool for the country to remain united and prosperous.

"As I urge you to come out and vote, you should also keep in mind that peace is a unique value for the country to remain safe," he said.

Earlier Dr Magufuli made a stop at Kondoa where he urged voters who had blocked his motorcade that if they want rapid development they should vote for CCM candidates.



We will ensure that we connect this area with road networks to facilitate commerce

He said the voting is a decisive one, to choose leaders to guide the country for five years. Unity and co-existence was pegged on peace as a key national value that ought to be uphold, he emphasized.

Tanzania has been remarkable globally for peace in the past decades so there are all reasons to keep the record and remain an example among African countries, he stated.

While in Chemba district Dr Magufuli promised voters that upon reelection he will end water challenges facing the district, as the party's manifesto has listed down a number of plans for Dodoma as a region.

The completion of the Great North Road has facilitated the fast growth of Kondoa and neighboring towns, he stated, remarking that Kondoa growth is just the beginning. "We will

TURN TO PAGE 2

TCRA, police draw the line for media agencies

By Getrude Mbago

AS Tanzania goes for the General Election tomorrow, the Tanzania Communications Regulatory Authority (TCRA) has urged media practitioners to demonstrate integrity and observe ethical guidelines in their reporting so as to safeguard peace and unity.

TCRA Director General James Kilaba (pictured) said at a press conference yesterday that existing regulations and enabling laws



should be observed throughout the voting and other proceedings.

He warned that stern measures will be taken against anyone who will be found violating communication regulations relating to the conduct of the polls, propagation of events relating to voting and counting.

Journalists should avoid usage of offensive language as it may stimulate action leading to breaching of the peace, he emphasized.

"Media practitioners are important towards making Tanzania's election peaceful, so we should make sure that we all adhere to professionalism during this important period," he said.

TCRA will continue to closely monitor all media reporting and programmes so as to

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ADVERTISEMENTS



Expanding Opportunities Worldwide

STATEMENT OF RECEIPTS AND EXPENDITURE FOR THE SIX MONTH PERIOD OF 01 JANUARY-30 JUNE 2020

This publication of the Financial Statement of ACDI-VOCA-Tanzania is made in accordance with regulation 13(a) of the Non Govenmental Organisations Act (Amendments), Regulations 2018 which requires Non Governmental Organisations receiving funds exceeding Tshs.20 Million to publish bi annually the funds received and its expenditure.

Below is the Statement showing support and grants Received and Expenditures incurred for the six month period of 01 January- 31 June 2020 (Unaudited).

SUPPORT AND GRANTS REVENUE

EXPENSES

AFEINJEJ	
Salaries and benefits	1,414,501,535.06
Travel and Transportation	209,790,159.30
Professional fees	25,561,580.00
Participant training	67,695,190.48
Grants	337,022,675.17
Occupancy	138,057,131.93
Equipment	8,800,000.00
Postage and delivery	3,348,700.00
Repairs and maintenance	81,687,000.00
Insurance	3,164,023.68
Bank fees	5,415,869.32
Supplies	29,515,527.00
Printing and publication	4,281,200.00
Meetings and conferences	6,447,000.00
Other expenses	3,165,087.00
Telecommunication	64,777,180.00

TOTAL EXPENSES

2,403,229,858.94

2,403,229,858.94

Support and revenue: ACDI/VOCA Tanzania receives all its support and revenue from ACDI/VOCA headquarters. These support and revenues are recognized on cost-reimbursement basis from U.S. Government funded grants implementation in Tanzania. Revenues are directly related to the costs incurred on cost-reimbursement contracts. Revenues are recognized as expenses are incurred.





T-MARC TANZANIA Tanzania Marketing and Communications

Serving Communities, Improving Lives

JOB OPPORTUNITIES

T-MARC Tanzania is a non-profit Tanzanian organization working to improve public health and promote social development. Our socially marketed products and behavior change communication initiatives address pertinent health issues in family planning and reproductive health, child survival, water and sanitation, nutrition and communicable/non-communicable infections like malaria, HIV/AIDS and cervical cancer.

T-MARC is seeking applications for the positions of Chief of Party (1), MEL Director, Finance Director (1) and Technical Director (1) for an anticipated USAID Local Institutions Leading Development (LILED) project focused on improving health outcomes through the efficient delivery of quality and responsive health and allied services in Tanzania. The project contributes to achieving development objectives of the USAID Service Delivery Systems Strengthening (SDSS) program. SDSS envisages performance-based financing as an important intervention that can have a positive impact on the health system.

T-MARC invites the qualified applicants for the following below positions;

Position:	Chief of Party
Reports to:	Managing Director
Location:	Dar es Salaam

Broad Function: Working under Managing Director, to oversee leadership and technical direction of the LILED project. The incumbent is responsible to ensure achievement, deliverables, and targets of project are met. In liaison with the funder CoP is responsible in the management of project staff and implemented partners. He/She is to confirm proper reporting, financial management and compliance.

Preferred Qualifications and Experience

Master's Degree or higher in medicine, public health, health management, social science, or a related field, 10 years' experience in a senior role in designing, implementing and managing large, complex health service delivery projects involving multiple partners in or for developing countries. Management experience with a USG contracts and familiarity with USAID agreement regulations preferred.

Position:Finance DirectorReports to:Chief of PartyLocation:Dar es Salaam

Broad Function: The Finance Director is responsible to assist Chief of Party in financial management and planning of the project. The incumbent oversees all financial Operations of the project and ensure adherence to institutional and donor-specified financial management and compliance.

Preferred Qualifications and Experience

Master's Degree in Finance or Accounting or equivalent, eight years' experience working in international development, preferable USAID-funded projects. Knowledge of generally accepted accounting, budgeting and fiscal control theory and practices. Budget development skills with multi funding sources and general ledger skills. CPA or its equivalent is an added advantage. Experience with U.S. government rules and regulations and experience working in NGO environment desirable.

CALL FOR EXPRESSION OF INTEREST

T-MARC Tanzania is an independent locally managed non-governmental organization with a committed and dedicated team working towards improving public health and the well-being of Tanzanians. We work in a wide range of health areas including HIV/AIDS, reproductive health/family planning, maternal health, child survival, malaria, cervical cancer, nutrition and water, sanitation and hygiene. T-MARC Tanzania has been operating in both Tanzania Mainland and Zanzibar since 2004.

T-MARC is seeking Expression of Interests (2 pages max) from competitive, reliable, well performing and reputable local companies in the Private Sector to join a USAID/Tanzania opportunity.

The selected contractor will support the advancement of Financing for Self-Reliance, from input budgeting to output financing, creating a result-oriented civil service based on a central implementation design principle of Performance-Based Financing (PBF). The main goal is to institutionalize PBF principles in the governance of the public health sector to Improve the quality of primary healthcare services for a duration of 5 years.

Required Documentation

Together with the brief note, please attach the following documents: -

Cover letter detailing expression of interest and competencies

Certified copy of Registration Certificate, TIN, VRN and Business license.

Institution capacity statement

A list of recent performed or ongoing contracts including the names and addresses of the clients for verification

Applicant's contact details (phone, email, website, physical address)

Note that the required documents are mandatory. Applications which do not include all the above documentation will not be considered.

Questions about this Expression of Interest may be submitted by email through procurement@tmarc.or.tz

Please provide us with your full contact details when submitting your interest for follow up purposes.

Please note that participation in this call does not guarantee selection as project partner. EOI submissions will be evaluated according to merit. ONLY the selected organizations will be informed about the outcome of their submission and will be informed on how to proceed further. Issuance of this EOI does not constitute an award commitment nor does it commit T-MARC to pay for any cost incurred to submit the EOI.

Next Steps

Expressions of Interest must be submitted to the following email address procurement@tmarc.or.tz before 1600 HRS local time on 06th November, 2020. No hard copy submission will be accepted.

Managing Director T-MARC Tanzania Plot No. 215/217 Block D, Kuringa Drive, Tegeta P.O Box 63266, Position:Monitor, Evaluation and Learning DirectorReports to:Chief of PartyLocation:Dar es Salaam

Broad Function: Working under the supervision of Chief of Party, the position works to ensure high-quality M&E practices are developed and manage the MEL plans to conforms LILED project, national and donor standards and protocols, and that evidence, lessons learned and best practices are appropriately captured, documented, and disseminated.

Preferred Qualifications and Experience:

Master's Degree in MER, public health, demography, health management, health financing, social science, biostatistics, statistics, or a related field for at least ten years of experience in a senior role on working in donor funded projects. Proven expertise in quantitative and qualitative methodologies, operations research, health management information systems, reporting, data quality assessments, data analysis and presentation. Familiarity with Tanzania's health management information system and other national M&E system.

Position: Technical Director **Reports to:** Chief of Party (CoP) **Location:** Dar es Salaam

Broad Function: The incumbent will work under the Chief of Party supervision to ensure overall success of the project including managing project day-to-day technical operations. The position ensures adherence to global standards of excellence in health service delivery programming and lead technical assistance. He /She is responsible to engage and coordinate with government (GOT) and national partners from input budgeting to output financing to create a result-oriented civil service.

Preferred Qualifications and Experience:

Master's Degree or higher in public health, health communication, social sciences, project management or a closely related field with advanced training in RBF. Proven knowledge and experience working within the health sector of Tanzania; Tanzanian nationals. Preferred eight years of experience in maternal, newborn and child health, health system strengthening, or quality improvement. Medical doctor is strongly preferred.

Managing Director T-MARC Tanzania Dar es Salaam, Tanzania Email: recruitment@tmarc.or.tz

Deadline for submission is 2nd November 2020 Only short-listed applicants will be contacted T-MARC is proud to be an EEO/AA employer M/F/D/V.

NATIONAL NEWS

Numerous development projects implemented in Manyara under Magufuli, say CCM candidates

By Guardian Correspondent, Babati

CCM parliamentary candidates in Manyara Region have said the government has implemented a multitude of projects costing billions.

They said so here yesterday at a campaign rally when hunting for votes in tomorrow's elections as well as votes for the party's presidential candidate John Magufuli.

Parliamentary candidate for babati Urban Constituency Pauline Gekul said during the last five years Babati was greatly favoured many development projects.

She said in the education sector, the constituency was provided with 3.1bn/- while subsidy to free education totaled 1.3bn/- -- 500m/- to primary schools and 700m/- to secondary schools.

She said in regard to the health sector, 680m/- was provided for health



centres whereby 210m/- was directed to Mtuka Health Centre.

Gekul (pictured) said the government also provided 12bn/- for the construction of 8.2 kms of tarmac roads, 185 street lamps and 590kms of gravel roads.

She further said all villages have costing 6.1bn/- adding that the in re-



Magare Company managing director Mabula Magangila (C) presents a school leaving certificate to one of the outgoing Form Four students of Kahama District's Isagehe Secondary School at a graduation ceremony held at the school at the weekend. Photo: Guardian Correspondent



gard to the new water project at Singu, the government has already provided 5.6bn/-.

CCM Parliamentary Candidate for Mbulu Rural Constituency Fratei Masaav thanked the government for providing them 1.5bn/- towards the construction of a District Hospital.

He said in addition, the government provided 9bn/- for various water projects, adding that a total of 18 telecom towers have been erected constituency. Hanang Parliamentary Candidate Samuel Hayuma said projects costing over 4.8bn/- have been implemented in the constituency.

He said in regard to the health sector, the constituency received 1.7bn/-, while 4.9bn/- was provided towards the water sector.

He said many areas were still without water, hence he appealed to be been provided with clean, safe water, elected so that these areas also get water.



JOB VACANCY

Position: Deputy Chief of Party (DCOP)

Abt Associates is seeking a qualified Deputy Chief of Party (DCOP) for the anticipated USAID/Tanzania Public Sector Systems Strengthening Plus (PS3+). This large, complex and integrated project will involve all systems functions, levels of government, and public services, prioritizing health, nutrition, social welfare, education and agriculture. PS3+ is expected to institutionalize Government of Tanzania (GOT) public systems that are responsive to citizens' needs for quality services at the local level, particularly for underserved populations. The project includes three objectives/results areas: 1. Improved evidence-based, inclusive planning and management at local levels; 2. Strengthened local governance to promote citizen engagement and social accountability; and 3. Increased efficiency in the collection and use of financial resources. The project Deputy Chief of Party (DCOP) will serve as a member of the senior management team tasked with building GOT ownership of project achievements. The DCOP will supervise a team of senior technical specialists and ensure the completion of milestones and deliverables along Tanzania's Journey to Self-Reliance.

Key Roles and Responsibilities

- Support the COP in overall technical management and oversight of the PS3+ activity. Provide substantive involvement regarding development of technical management and oversight for the accomplishment of the objectives of the PS3+ activity. Work closely with the COP and senior technical team in the development of work plans and activity timelines. S/he will ideally bring significant prior experience serving as DCOP on a bilateral project or as senior technical director on a global project.
- Support reporting, update and implementation of the technical strategies, identifying technical assistance needs, and mobilizing required technical resources and staff. This includes assuming primary responsibility for overseeing the timely production of quality deliverables to USAID, such as quarterly and annual reports, work plans, budgets, technical reports, and publications. The DCOP will work with the project technical teams, M&E Team Lead, Finance and Operations Director, and Regional/LGA Director to meet these deliverables according to work plans and timelines. S/he will also serve as fieldbased Project Quality Assurance (PQA) manager, coordinating quality reviews with relevant project staff and the US-based Technical Program Manager (TPM).
- Responsible for harmonizing the three objectives of the PS3+ activity specifically ensuring effective complementary and efficient implementation of PS3+s' three objectives. Provide technical guidance and create opportunities for institutional strengthening and
- capacity development for in management and leadership especially for local staff. Coordinate and interface with partners, donors and clients on the technical components
- of PS3+. Assume primary responsibility for managing the work and monitoring the performance of international and local subcontractors, working with regional and technical staff to ensure that all activities and outputs are technically sound and appropriate.
- In the absence of the COP, on a temporary basis, the DCOP will assume responsibilities for coordinating contract management and implementation tasks, liaises with USAID/

Request for Quotation for Printing of 2021 Diaries, Notebooks and Calendars RFP No. PIT/CO/04/FY21

Plan International Tanzania is an International humanitarian child-centered development organization without religious, political or government affiliation. Plan's mission is to achieve lasting improvements in the quality of life of deprived children in developing countries through a process that unites people across cultures and adds meaning to their lives. Plan international in Tanzania is operating in Dar es Salaam, Coast, Morogoro, Geita, Dodoma and Mwanza regions.

The Plan International Tanzania now invites sealed quotation from eligible suppliers for printing and delivery of diaries, Notebook and calendars to Plan offices and later to be distributed in Geita, Mwanza, Nkasi, Kisarawe, Ifakara and Kibondo.

Interested eligible bidders must confirm their intention to bid indicating all relevant contact information including an email address to tenders@planinternational.org attn: Head of Procurement and Logistics. Bidding documents in the English language will be sent to interested bidders by email. Plan Tanzania will not be held responsible for any costs related to printing of the bid documents.

Quotation must be properly filled in, and enclosed in plain envelopes "marked the above quotation number" must be delivered to the address, Plan International Tanzania, Central Technologies House, Plot No. 96 Mikocheni Light Industrial Area, New Bagamoyo Road - Next to TBCl&NECTA, P O Box 3517 at or before Ilam EAT Friday 6th November 2020.

Late quotations electronic quotations shall not be accepted for evaluation irrespective of the circumstances.

> **Country Director Plan International Tanzania** Central Technologies House Plot No. 96 Mikocheni Light Industrial Area New Bagamoyo Road - Next to TBC1&NECTA P O Box 3517 Tel: +255 22 2773258/64/72

- Tanzania and responds to technical matters.
- The DCOP will also work with the Finance and Operations Director on budget preparation, processes, and management in conjunction with the relevant program managers, including the development and review of relevant standard costs and scales for the program as technical compliance with USAID rules and regulations
- S/he will collaborate with the project Communications Lead and the project Technical Director to ensure high visibility of project accomplishments in and beyond Tanzania. This will include supporting the COP and other project staff in efforts to engage donors, government officials, and other stakeholders in policy and technical discussions.
- The DCOP for Technical Development will reside in Tanzania for the duration of the Contract.

At a minimum, the Deputy Chief of Party for Technical Development must have the following qualifications:

- A Master's degree in the field of management, and/or international development with at least 10 years' experience, or a Bachelor's degree with at least 15 years' experience in international development include 1-5 years of management experience.
- At least 10 years international experience in development, managing, overseeing, or evaluating public health programs of similar size and complexity.
- Proven ability to create and maintain effective working relations with senior Government personnel (particularly in Tanzania), international organizations, NGO partners, host country governments, and U.S. Government Agencies.
- Technical expertise in at least two of the following areas: citizen Engagement, public sector systems strengthening, local governance, and public financial management
- Expertise in effective institution strengthening, citizen engagement, and partnership building with government at local level.
- Excellent oral and written communication skills, including the capacity to prepare and deliver formal presentations in English. Evidence of prior publications and/or formal presentations may be requested.
- Computer literacy (MS Word, MS Excel).
- Strong English writing and speaking skills.
- Strong communication skills, both interpersonal and written.
- Working experience in developing countries with a comparable technical scope is required. Experience in Tanzania preferred.

Interested candidates may send a CV to <u>PS3_Applications@ps3plus.org</u>. Please include the title of the position (Deputy Chief of Party (DCOP) in the subject line of the email. One email per position application. Deadline for applications is November 26th, 2020. Only qualified candidates will be contacted.

NATIONAL NEWS

Guardian

Seed agency installs modern seed quality control lab

By Correspondent Valentine Oforo, recently in Morogoro

THE Ministry of Agriculture, through the Expanding Rice Production Project (ERPP) has installed a modern internal control seed quality laboratory at the Agriculture Seed Agency (ASA) headquarters in Morogoro.

The robust initiative to facilitate professional monitoring of seed produced at the agency's farms is part of implementation of a 10 year strategy to heighten the country's performance in seed production.

Agriculture deputy minister Hussein Bashe said that the parent ministry was determined to ensure the agency is provided with facilities it needs in order to improve seed production and productivity.

Apart from improving the country's seed adequacy which currently stands at 80 percent, the initiative eyes to enable Tanzania to start benefiting from expanded external seed markets.

He said Tanzania was endowed arable land and vast areas favouring the production of varied crop seeds, "a rare economic opportunity which must be used profitably."

In his brief remarks to inaugurate the laboratory, handing over to ASA two tractors, made by Valtra, a Brazilian firm, with 95 horsepower capacity and associate implements such as plough, planters and boom sprayer, Permanent Secretary Gerald Kusaya, said the ministry was looking for more funds to strengthen the agency's performance.

"Since the major focus is to elevate production and productivity of seeds produced here at home, we have seen the need to install modern facilities at the state- owned seed agency in order to allow seed quality control and multiplication," he affirmed.

ASA Chief Executive Officer (CEO) Dr Sophia Kashenge, apart from hailing the government for the timely boost, she said the agency has progressively made improvements in seed production and productivity. It was working hard to improve the quality of seed produced, in which case supplying the laboratory and the tractors was a prudent move in enabling it to AS improve service delivery.

With 11 major seed farms, the government's sole seed agency has successfully managed to increase seed production levels from 1,220 tonnes in 2017/18 to 1436 tonnes during 2018/19 and in the 2019/20 season about 2000 tonnes was projected ...

The country's actual demand for improved seed stands at 186,500 tonnes yearly, but what is being produced is only 71, 000 tonnes, compelling reliance on seed imports.

Govt provides 1.3bn/- to begin feasibility studies for Kilwa-Liwale road

By Guardian Reporter

A TOTAL of 1.3bn/- has been provided to begin feasibility studies for the Kilwa-Nangurukuru-Liwale highway. This was revealed by at the weekend by the Prime Minister, Kassim Majaliwa when addressing residents of

Dr Kashenge said ASA plays a big role in promoting private sector participation in seed production where 25 per cent of ASA's land is utilised by private entrepreneurs ASA and private sector producers through ASA land resources contributed 21 per cent of improved seeds in the country for the 2018/19 season and in this season the harvest trends showed an increase from last season.

Johnson Tillya, supervisor for the agency's 576 acre -farm in Arusha, said in this farming season they cultivated a total of 370 acres of maize seeds, targeting to harvest 500 tonnes. "We also cultivated 40 acres of beans and wheat respectively. This is the time we have cultivated almost all the farm after many years and we are expecting to have more produce than before

Colman Msuka, supervisor for the Tanga-based Mwele seed farm said about 50 acres of maize has been cultivated at the farm, 20 acres of sunflower and 30 acres of sesame, expecting to yield more than 100 tonnes. The farm has more than 67,000 seedlings of improved Tenera palm oil seedlings to distribute in the eastern parts and along Coast region.

The Bugaga farm in Kigoma region supevisor, Amiri Kasali, said the farm is set to produce palm oil seedlings reaching a total 600,000 tonnes yearly. It is specialized multiplying palm oil seedlings in cooperation with the Tanzania Agriculture Research Institute (TARI)o at Kihinga farm. There are also private producers (Yangu Macho Group and Felisa) currently the agency has 342,000 improved Tenera seedlings, amounting to around 50 per cent of the required turner per year, the leading local supplier of Tenera seedlings.

ASA has so far increased the number of private seed companies in its public-private partnership link in seeds production, from five in 2016/17 to eight in 2019/20, with an increase in seed production from 2,584.8 tonnes to 5,100 tonnes, a massive increase.



Gerald Kusaya, Permanent Secretary in the Agriculture Ministry, tests one of the modern tractors handed by the ministry to the Agriculture Seed Agency (ASA). At center is the ASA Chief Executive **Officer, Dr Sophia Kashenge**

Letshego Letshego bank (t) limited

UNAUDITED FINANCIAL STATEMENTS

REPORT OF CONDITION ON BANK PURSUANT TO SECTION 32(3) OF THE BANKING AND FINANCIAL INSTITUTION ACT, 2006

Others

	STATEMENT OF FINANCIAL POSITION FOR THE ((Amounts in million		
			Resultance Overstein
		Current Quarter	Previous Quarter
		30-Sep-2020	30-Jun-20
А.	ASSETS		
1	Cash	370	38
2 3	Balances with Bank of Tanzania Investments in Government Securities	6,049	1,18
4	Balances with Other Banks and Financial Institution	934	1,50
5	Cheques and Items for Clearing	15	4
6 7	Interbranch Suspense (NET)	-	-
7 8	Bills Negotiated Customers Liabilities for Acceptances	-	-
9	Interbank Loan Receivables	-	-
10	Investment in Other Securities	-	-
11	Loans, Advances and Overdrafts	28,507	27,46
12	(Net of Allowances for Probable Losses) Other Assets	2,107	2,21
13	Equity Investments	-	
14	Underwriting Account	-	-
15	Property, Plant and Equipment	1,631	1,57
16	TOTAL ASSETS	39,613	34,37
в.	LIABILITIES		
17	Deposits From Other Banks and Financial Institution	4,046	3,82
18 19	Customer Deposits Cash Letter of Credit	9,758	9,06
20	Special Deposits	_	-
21	Payment Orders/Transfers Payable	-	-
22	Bankers' Cheques and Drafts Issued	-	-
23 24	Accrued Taxes and Expenses Payable	364	35
24 25	Acceptances Outstanding Interbranch Float Items	-	-
26	Unearned Income and Other Deferred Charges		-
27	Other Liabilities	1,344	1,14
28	Borrowings (Subordinated Debts)	10,700	6,70
	TOTAL LIABILITIES	26,212	21,09
29 30	NET ASSETS/(LIABILITIES) (16 minus 29)	13,400	13,28
	,		
C.	CAPITAL AND RESERVES		
31	Paid-up Share Capital	41,057	38,45
32	Regulatory Reserves	-	-
33 34	Prior Year Retained Earnings Profit (Loss) Account	(25,560) (2,096)	(25,56
35	Other Capital Account	- 1	-
36	Minority interest	-	
37	TOTAL SHAREHOLDERS' FUNDS	13,400	11,68
38	Contingent Liabilities	-	-
39 40	Non-performing Loans & Advances	4,399	5,36
40 41	Allowances for Probable Losses Other non performing assets	5,599	5,46
	F	-	-
D.	PERFORMANCE INDICATORS		
(1) (1)	Shareholders' Funds to Total Assets	34%	34%
(ii)	Non-performing Loans & Advance to Gross Loans	12.90%	17.5%
(111)	Gross Loans and Advance to Total Deposits	247%	255 %
(iv)	Loans and Advances to Total Assets	86%	96%
(v) (vi)	Earning Assets to Total Assets Deposit Growth	81% 7%	93 % 7%
(vii)	Assets Growth	15%	1%

(Amounts in million of shillings)					
	Current Quarter 30-Sep-20	Previous Quarter 30-Jun-30	Current Year Cummulative 30-September-20	Cumul. Comp. year(YTD) 30-Sep-19	
	(836)	(362)	(2,081)	17	
Adjustment for Non-Cash Items			-	-	
-Net Impairment Change on Loans and Advances	396	99	953	(1,248	
-Depreciation and Amortisation	113	108	331	283	
-(Profit)/Loss on Disposal of Items of Property and Equipment	-	•	-		
Cash Flow from Operating Activities before Changes Working Capital Items	(327)	(154)	(797)	(94	
-Net Change in Loans and Advances	(1,439)	(1,415)	(3,544)	2,87	
-Gain/(loss) on Sales of Assets	-				
-Net Change in Deposits	914	836	3,728	(5,23	
-Net Change in Short Term Negotiable Securities			-		
-Net Change in Statutory Minimum Reserve			-		
-Net Change in Other Liabilities	159	(185)	(702)	1,79	
-Net Change in Other Assets	108	596	263	(65	
-Tax Paid	-	-	-	3	
-Others			~	-	
Net Cash Provided/(Used) by Operating Activities	(585)	(323)	(1,051)	(2,12	
I. Cash Flow from Investing Activities					
Dividend Received Purchase of Non Current Assets	-	-	-		
Purchase of Non Current Assets Proceeds from Sale of Fixed Assets	(165)	(172)	(497)	(6	
Purchase of Non-Dealing Securities	-				
Proceeds from Sale of Non-Dealing Securities					
Other Redemption/(Investment) in financial assets					
Net Cash Provided/(Used) by Investing Activities	(165)	(172)	(497)	(6	
II. Cash Flow from Financing Activities			, <i>, ,</i>	,	
Repayment of Long-Term Debt	-		2,606	(6,61	
Proceeds from Issuance of Long-Term Debt	4,000	-	4,000	6,63	
Proceeds from Issuance of Share Capital	2,600		2,600	-	
Payment of Cash Dividends	-	-	-	-	
Net Change in Other Borrowings				(24	

CASH FLOW STATEMENT FOR THE QUARTER ENDED 30th SEPTEMBER 2020

Likongowele Ward in Liwale District, Lindi Region.

He repeated the remarks at different times to residents of Kibutuka, Ngunichile, Lionja, Ruponda and Chiola as he was returning to RFuangwa from Liwale via Nachingwea.

Majaliwa, who is also a Member of the ruling party's Central Committee of its national Executive Committee (NEC) said feasibility srtudies for the 258km Kilwa-Nangurukuru-Liwale road will start anytime while for the 185km Liwale-Nachingwea-Ruangwa, the feasibility studies were continuing and when ready, funds will be sought for the construction thereof at tarmac level.

In regard to Liwale Town roads, majaliwa said 1.7bn/has been provided by the Government for their construction while 891m/- has been provided for specific periods at tarmac level for Sanabu-Mangota-Mponda as well as for Mchanda-Ngosha Bucha, Wamao-Soko la Zain and Reiner Club-Nyanga roads.

In regard to the health sector, Majaliwa said 500m/was provided for the construction of Liwale District Hospital whose OPD wing and laboratory were progressing well/

He said in FY 2020/21 the Liwale District Council was allocated 1bn/- to continue with construction work of the hospital

He also said another 1bn/- was also provided for the construction of Mpengere Health Centre which has been completed and started serving people.

He said 69.4bn/- has been spent in the completion of Mkundi, Chigugu and Barikiwa dispensaries, while 1.43bn/- was provided for the purchase of drugs and medical equipment, an average of 22.6m/- per month.

Majaliwa was in Liwale district campaigning for his party's presidential candidate Dr John Magufuli, Liwale and Nachingwea Constituencies Parliamentary Candidate Zuberi Kuchauka and Dr Amandus Chinguile respectively, as well as candidates for Councillorship for the wards he visited.



Majaliwa, who is also a Member of the ruling party's Central Committee of its national Executive Committee (NEC) said feasibility srtudies for the 258km Kilwa-Nangurukuru-Liwale road will start anytime while

	Oukis				-	
	Net Cash Provided/(Used) by Financing Activities		6,600	-	9,206	(229)
	Cash and Cash Equivalent Net Increase/(Decrease) in cash and cash equivalents Cash and Cash Equivalents at the Beginning of the Quarter/Year Cash and Cash Equivalents at the End of the Quarter/Year		5,850 3,118 8,968	(494) 3,612 3,118	7,658 3,710 11,368	(2,418) 6,533 4,115
We, the informa	undersigned have examined the information above and hereby declare that the information is true and a tion.	connect to the best	t of our knowledge and	We, the under-named, non-even the prepared statements. We dec	lare that the statements have been	ectors, attest to the correctness of n examined by us, and to the best with the instructions and are true
	Signal by: Signature Date Andrew Tarimo 24/10/2020 Ag Masseing Director			Simon Jengo Chairman	Signature	Date 24/14/2020
	Lydia Machangu Ag, Chief Firancial Officer 24/10/2020			Gedfrey Mramba Director		24/14/2020
	Rashid Sendoro Chief Internal Auditor 24/10/2020					

STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30TH SEPTEMBER 2020

(Amounts in million of shillings)

2 Interest Expenses (430) (432) (1,225) (3 Net Interest Income 1,380 1,442 3,704	TD)
2 Interest Expenses (430) (432) (1,225) (3 Net Interest Income 1,380 1,442 3,704	
3 Net Interest Income 1,360 1,442 3,704 4 Bad Debts Written Off (283) (867) (819) (6 5 Provision For Bad and Doubtful Debts (114) 767 (196) (196) 6 Non-Interest Income 316 226 823 (114) 767 (196) 6.1 Foreign Exchange Profit(Loss) 0 7 65 62 Fees and Commissions 233 193 661 6.3 Dividend Income - - - -	,915
3 Net Interest Income 1,360 1,442 3,704 4 Bad Debts Written Off (283) (867) (819) (6 5 Provision For Bad and Doubtful Debts (114) 767 (196) (196) 6 Non-Interest Income 316 236 823 (114) 767 (196) 6.1 Foreign Exchange Profit(Loss) 0 7 65 62 Fees and Commissions 233 193 661 6.3 Dividend Income - - - -	308)
4 Bad Debts Written Off (283) (867) (819) ((5 Provision For Bad and Doubtful Debts (114) 767 (196) (6 Non-Interest Income 316 236 823 (61 62 7 65 62 262 3193 661 63 0 7 65 62 200 7 65 62 233 193 661 641	607
3 Provision For Bad and Doubtful Debts (114) 767 (196) 6 Non-Interset Income 316 236 823 6.1 Foreign Exchange Profit(Loss) 0 7 65 6.2 Fees and Commissions 233 193 661 6.3 Dividend Income - - -	,110)
6 Non-Interest Income 316 236 823 6.1 Foreign Exchange Profit(Loss) 0 7 65 6.2 Fees and Commissions 233 193 661 6.3 Dividend Income - - -	.137
6.1 Foreign Exchange Profit(Loss) 0 7 65 6.2 Fees and Commissions 233 193 661 6.3 Dividend Income - - -	346
6.2 Fees and Commissions 233 193 661 6.3 Dividend Income - - -	107
	,107
	-
6.4 Other Operating Income 83 36 97	132
7 Non-Interest Expenses (2,136) (1,824) (5,592) (,964)
7.1 Salaries and Benefits (1,193) (1,142) (3,173)	405)
7.2. Fees and Commission	-
7.3 Other Operating Expenses (943) (682) (2,419) (,559)
8 Operating Income/Loss (836) (346) (2,081)	16
9 Income Tax Provision - (15) (15)	-
10 Net Income/(Loss) After Income Tax (836) (362) (2,096)	16
11 Number of Employees 135 134 135	145
12 Basic Earnings Ver Share 0.00 0.00 0.00	0.00
13 Diluted Earnings Per Share 0.00 0.00 0.00 14 Number of Branches 5 5 5 5	0.00
14 Number or branches 3 3 3	5
PERFORMANCE INDICATORS	
	0%
(i) Return on Average Total Assets -2% -1% -2% (ii) Return on Average Shareholders' Funds -6% -3% -6%	0%
(ii) Non-Interest Expenses to Gross Income 100% 91% 100%	46%
(iv) Net Interest Expenses to Gross Income (iv) Net Interest Encome to Average Earning Assets 4% 5% 4%	4%

CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 30TH SEPTEMBER 2020 (Amounts in million of shillings)							
Current ye		Share Capital	Preference Share Capital	General Risk Reserve	Regulatory Reserve	Accumulated Loss	Total
Balances al	the beginning of the year	29,937	8,520	-	-	(25,560)	12,897
1	Issue of share capital -non cummulative preference	2,600	-	-	-	-	2,600
2	Transfer to general Provision reserve	-		-	-		-
3	Transfer to specific provision	-	-	· ·	-	· ·	-
4	IFRS 9 adjustment	-			-		
5	Regulatory Reserve	-	-	· ·	-	· ·	-
6	Loss for the year	-	-		-	(2,096)	(2,096)
7	Others	-	-	-	-	-	-
Balance as	at the end of the current period	32,537.00	8,519.90	-	-	(27,656)	13,400
Previous Y							
Balances at	the beginning of the year	29,237	8,520	291	0	(23,014)	15,034
1	Issue of share capital -non cummulative preference	700	-		-		700.00
2	Transfer to general Provision reserve	-			-		
3	Transfer to specific provision		-	(291)	-	291	-
4	IFRS 9 adjustment		· ·	· ·	-	· ·	-
5	Regulatory Reserve	-	-	- 1	-	-	-
0	Loss for the year	-		•	-	(2,837)	(2,837.00)
7	Othens	-			-		
Balance as	at the end of the previous period	29,937	8,520	-	-	(25,560)	12,897

TARRIFS ON ACCOUNTS				TARIFFS ON FINA
HAKIKA SAVING ACCOUNT		TZS ACCOUNT	USD ACCOUNT	
Maintenance fee (per Month)		TZS 2,000	Free	BANK TRANSFERS
Withdrawal fee @ counter		'TZS 1,500	1% of the amount	Dene at the tillsybranch
Withdrawal fee @ UMOJA ATM		TZS 1,300	N/A	Transfers within Leisheen
Donnant account fee (per Month)		TZS 2,500	USD 2	different clients)
Annual Interest rate (%)		2%	0%	Demestic transfers (in Tan
Number of withdrawals (per month)		3		TISS
Minimum Amount to qualify for interest		TZS 50,000		Adminstrative fee for SWI
(Average per month)		128 90,000		At UMOJA ATM
Miinzi wa familia		Free	N/A	Fund transfers (Intra bank) Fund transfers Interbank
				Cardless transfers
BIASHARA PLUS ACCOUNT	Current	TZS ACCOUNT	USD ACCOUNT	CATURES EXTERES
Minimum Balance		1725 20,000	USD 20	
Minimum Operating Balance		TZS 50,000	USD 50	M-PESA TRANSFER
Transaction below Minimum Operating Balance form		TZS 500	USD 5	Tigopesa to Account from I
Maintenance fee (per Month)		TZS 6,000	USD 6	phone (deposit or loan rep
Withdrawal fee 0 counter		TZS 1.500	1% of the amount	M-Pesa to Account from M
Withdrawal fee 8 UMOJA ATM		TZS 1,300	N/A	phone (deposit or loan repa
Counter cheque leuf		TZS 2,000		
Dormant account fee (per Month)		TZS 2,500	USD 2	
				M-Pesa Normal agent
KIDS ACCOUNTS		TZS ACCOUNT		Buy or Sell your E-Money
Minimum Opening Balance		TZS 50,000		
Maintenance fee (per Month)	1	Free		M-Pesa Super Agent
Withdrawal fee @ counter	1	TZS 2,500		Agent buying/Selling E-M
AARDEDEDEMAR LIGE & CONTRUE.		(I free per quarter)		
Dormant account fee (per Month)]	TZS 2,500		
Clasing fee	1	Free		ATM UMOJA CARD
Annual Interest rate (%)	1	4%		UMOJA card issuance fee
Minimum Amount to qualify for interest	1	1725 100,000		Replacement card
(Average per month)		and adjust		(Stolen, worn out, expiry)
MAVUNO ACCOUNT		TZS ACCOUNT		ATM Balance enquiry& sta
Withdrawal fee		TZS 1,500		-
Interest Rates per year :				INTERNAL CHEQUI
Falance :51,000-99,999.99		3%		
Felance (100,000-499,999.99		4%		Chequebook issuance fee
Falance :500,000-999,999.99		5%		
Balance :1,000,003-4,999,999.99		6%		
Felance >=5,000,000		7%		-
Mlinzi wa familia		First		
Number of withdrawals/per month)		2		
TARIFFS ON LOAN PROI	TICTS			
Products	Product Range	Processing Fee	Insurance	_
Express	200K - 2M	1% of the Loan; min TZS 28,004=	1% of the Loan	LetsGo Mobile
ME Small (Micro)	>2M - 5M	1% of the Loan; min TZS 20.000/=	1% of the Losn	Registration
		1% of the Loan; min 725		Balance Enquiry & statement
ME Plus (Susiness)	>5M-20M	100,000/=	1% of the Loan	Airtime
SAE	>20-5034	1% of the Loan; min TZS 350,000/=	1% of the Long.	Bill Payments Transfor Bank to Wallat

A /11111		osures or b	ank Charges	and To	arms	
			TARIFFS ON FINANCIAI	SERVICES		
r	TZS ACCOUNT	USD ACCOUNT		0.0000		
	TZS 2,000	Free	BANK TRANSFERS			
	172.8 1,500	1% of the amount	Dane at the tills/branch	TZS	USD	
	TZS 1,300	N/A	Transfers within Leisbegs (same or			
	TZS 2,500	USD 2	different clients)	Intee	Free	
	2%	1%	Domestic transfers (in Tanzania)			
	1					
	3		TISS	TZS 10,000	USD 10	
erest			Administrative fee for SWIFT	TZS 1,000	USD 1	
	TZS 50,000		At UMOJA ATM			
	-	- Internet	Fund transfers (Intra bank)	TZS 300		
	Free	N/A	Fund transfers Interbank	TZ5 1,300	N/A	
JNT Current	TZS ACCOUNT	USD ACCOUNT	Cardless transfers	TZS 750	N∤A	
ALL CHINES	125 ACCOUNT 1725 20,000	USD 20				
	TZS 50,000	USD 20	M-PESA TRANSFERS	125	USD	
-	125 30,040	040.90				
ing	TZS 500	USD 5	Tigopesa to Account from Mobile	1,000	NA	1
	1970 6 494	USD 6	phone (deposit or loan repayment)	4444	.40	
_	TZS 6,000		M-Pesa to Account from Mobile			
	TZS 1,500	1% of the amount		1,000	NA	1
_	TZS 1,300	N/A.	phone (deposit or loan repayment)			1
	TZS 2,000					
	TZS 2,500	UND 2				
			M-Pesa Normal agent			
	TZS ACCOUNT		Buy or Sell your E-Money	Vodacom tariffs	N/A	
	1728 50,000		buy or set your to-money	Andream munus	лұл	
_	Page		M-Pesa Super Agent			
_	TZS 2,500		1 0		37/4	
	(1 free per quarter)		Agent baying/Selling E-Money	Ince	N/A	
_	(1 tree per quarter) TZS 2,500					
_			ATM UMOJA CARDS			
_	Free					
	4%		UMOJA card issuance fee	TZS 10,000		
zrest	1725 100.000		Replacement card	7776 5 694		
	and indust		(Stolen, worn out, expiry)	TZS 5,000		
			ATM Balance enquiry& statement	TZS 300		
	TZS ACCOUNT		A 1 M beaute coquirys: subenent	125 300		
	TZS 1.500					
			INTERNAL CHEOUES			
	3%			TZS 7,800 (25		
	4%		Chequebook issuance fee		USD 9 (25 Leaves)	1
	5%		-	Leaves)	· · · · · · · · · · · · · · · · · · ·	
	6%			TZS 13,400 (50	USD 17(50 Leaves)	
_	2%			Leaves)	nan tulan restatal	1
_	P.0.		_	TZS 22,300 (100		
_	Fine		_	Leaves)	USD 33(100 Leaves)	1
	2		_	Loavesj	av. e.a. 1084 1	
			Withdrawal fee @ counter	TZS 1,500	1% of the Withdrawal	1
ODUCTS			TABLET HE FET O COMPET	140 4000	amount	
Product Ran	Processing Fee	Insurance				
	Wedde Terrinia 776					
200K - 25	(1% of the Long; min 125 20,00%=	1% of the Loan				
	18 of the Loop min T28		LetsGo Mobile	TZS		
>21(-5)	(1% of the Loan; mm 125 20,000/=	1% of the Loan	Registration	RIE		
	41/ - / / - T 1- 77720		Balance Enquiry & statement	TZS 300		
>5M-20	M 1% of the Loan; min 125 100,000=	1% of the Loan				
	44 - Color I		Airtime	Iree		
>20-503	4 350,00/=	1% of the Loan	Bill Payments	Iree		
>50M - 10		1% of the Loan	Transfer Bank to Wallet	TZS 1,300		
>90M-10	1% of the Loan	1% of the Loan	Transfer Wallet to bank	TZS 1,000		

Contain Source Source



CURRENT NEWS Wentworth Resources optimistic on H2 performance as gas sales surge **Page15**

Nsekela maintains CRDB's profit making spree with 31 per cent growth in Q3 2020

By Smart Money

RDB Bank Plc's growth under Abdulmajid Nsekela as Managing Director and CEO has been sustained with a 31 percent increase to 120bn/- net profit during the third quarter of the year ending September 2020.

In its latest report, the bank said net profit increased from 92bn/- in third quarter last year thanks to growth in group interest income which surged by seven percent to 513bn/- while total operating income rose by nine percent to 630bn/-.

Nsekela attributed the rollercoaster growth year on year since he took over in 2018, to proactive strategies that have steered the banking group in the wake of an unprecedented coronavirus pandemic that has adversely impacted various sectors of the economy.

"We have not relented in our quest to pursue economic transformation because we know that despite the challenges in the market, our resilience is what will make the difference," Nsekela said adding that growth was mainly driven by increased interest income as a result of growth in the loan portfolio, non-funded income (such as debt and equity) and cost containment.

He reckoned that the banking group's decision to support its customers during the pandemic implied the adoption of innovative solutions to them which have returned good tidings. The CRDB Group chief execu-



CRDB Bank Plc managing director and CEO Abdulmajid Nsekela presents the bank's third quarter results in Dar es Salaam this week. Photo courtesy of CRDB.

tive further noted that during the period, his management focused on providing solutions to minimize disruptions through creating conveniences that have proven instrumental in the recovery and continuity of business activities.

"We have elevated our interactions with customers and accelerated our digital offering, supported by a robust system infrastructure, which has ensured service availability and seamless integrations," he explained. During the period under review, the group's key performance indicators remained steady with positive growth of the balance sheet, generally characterized by improved incomes. Total income grew by 11 percent quarter-onquarter from 202bn/- to 225bn/-, attributed to a gradual recovery in revenue generation following the COVID 19 outbreak.

On loan portfolio, the group saw notable

growth with corporate entities posting a nine percent increase, personal loans grew by 19 percent while small and medium enterprise surged by 11 percent.

CRDB Group's total loan portfolio grew by 15 percent to3.7trn/- from 3.3trn/- reported in the same period last year. On quarterly basis, growth was however slow with a paltry three percent owing to market uncertainties.

"We managed to achieve a delicate balance

between sustaining our business, scaling capacity, and helping customers - particularly SMEs stay afloat as they try to manage their cash flow in the face of supply chain challenges and, decreased customer demand," added Nsekela.

Seconding his boss, the group's Chief Financial Officer, Frederick Nshekanabo said cost to income ratio declined by 2.4 percent to 60.8 from 63.2 percent reported in June 2020. "We have a particular focus on cost efficiency and employee productivity, which we reckon have a net impact on our long-term growth," Nshekanabo said.

The banking group also maintained a healthy loan book with an improved non-performing loans ratio of 4.7 percent down from 7.5 percent reported in the same period in 2019. Cumulative return on equity improved by 1.9 percent to 17.3 percent from 15.4 percent reported in 2019. Return on assets also improved marginally to 3.4 percent from 2.9 percent during the period.

The banking group's administrative expenses declined by nine percent to 144bn/- from 158bn/- in the previous year, indicating positive movement resulting from sustained efforts to improve efficiency and increase productivity. "We are proactively working to improve productivity across the network and creating cost efficiencies within our operations," Nshekanabo added.

The impressive performance also comes against the backdrop of an improved business environment, following the easing of travel restrictions in many parts of the world.



Press release

Absa Bank profit recovers in quarter 3 after the COVID-19 pandemic shock

Absa Bank Tanzania profit before tax (PBT) for the quarter ending 30 September 2020 is Tzs 5.7billion which is a 321% improvement on the quarter ending 30 June 2020.. This recovery in profitability has been mainly driven by increased revenues and reduced impairment charges for loan losses in the quarter as compared to previous quarter. In the quarter ending 30 September 2020 total revenues are up 20% from previous quarter driven mainly by the excellent recovery and growth in Non-Interest Income which grew by 38% while Net Interest Income also grew by 8% compared to previous quarter ended 30 June 2020. The recovery in Non-Interest Income was mainly contributed by increased transactional volume in quarter 3 which was a result of government measures to re-open schools, colleges and airports/airspace and many other positive measures taken by the government to restore normalcy in the country and as a result of which banking activities also picked up in that quarter leading to improved revenues for the bank. Customer loans and deposits also improved quarter on quarter leading to an 8% growth in Net Interest Income.

In the quarter ending 30 September 2020 impairment charges for loan losses have reduced significantly by 61% as compared to previous quarter.

The improvement in financial performance is attributed to the measures undertaken by the government to contain the effects of the Covid19 pandemic as well as the Bank of Tanzania measures taken to address the economic impacts of the pandemic. This included measures to ease liquidity in the market and ensure financial stability in the economy. As a result of these measures, Absa Bank Tanzania was able to continue lending to the private sector and providing relief where necessary to specifics customers within those sectors affected by the pandemic. This has led to the overall quarter on quarter improvement in financial performance and has provided clients with cash-flow solutions to continue serving their loans and working capital requirements.

Along with all other measures taken by the bank to reduce and mitigate the impacts of the Covid-19 pandemic, the bank also continued with its cost optimization initiatives where overall bank's costs reduced by 7% in quarter 3 ending 30 September 2020 after another decrease of 2% in quarter 2 ending 30 June 2020. Cost optimisation continues to be a significant strategic agenda of the bank in order to ensure the bank has a lean and efficient organisation that is fit for purpose in the digital era and continues to please both its customers and employees alike.

Absa Bank will continue to innovate and improve customer experience in order to continue improving its service offerings to customers. With the recent launch of the Bancassurance service dubbed Absa Bima, Absa Bank is now able to offer Insurance services to all customers in its branches in collaboration with its strategic Insurance service providers. The bank recently also launched ChatBox WhatsApp Banking, an interactive messaging services using WhatsApp application which allows customers to

interact with the bank at the comfort of their phone anywhere and get answers for all their queries or questions.

For more information, please contact: Aron Luhanga

Head, Marketing & Corporate Relations Absa Bank Tanzania Limited +255 768 221 717 aron.luhanga@absa.africa

About Absa Bank Tanzania

Absa Bank Tanzania Limited is a leading commercial bank in Tanzania that currently boasts a network of 15 branches and 62 ATMs strategically located Tanzania wide – 21 at all our branches and 49 offsite.

The Bank is a wholly owned subsidiary of Absa Group Limited.

Absa Bank Tanzania Limited, (registered number 38557), is regulated by the Bank of Tanzania.

About Absa Group Limited

Absa Group Limited ('Absa Group') is listed on the Johannesburg Stock Exchange and is one of Africa's largest diversified financial services groups.

Absa Group offers an integrated set of products and services across personal and business banking, corporate and investment banking, wealth and investment management and insurance.

Absa Group has a presence in 12 countries in Africa, with approximately 40,000 employees.

The Group's registered head office is in Johannesburg, South Africa, and it owns majority stakes in banks in Botswana, Ghana, Kenya, Mauritius, Mozambique, Seychelles, South Africa, Tanzania (Absa Bank Tanzania and National Bank of Commerce), Uganda and Zambia. The Group also has representative offices in Namibia and Nigeria, as well as insurance operations in Botswana, Kenya, Mozambique, South Africa, Tanzania and Zambia, and an international representative office in London and soon in New York.

For further information about Absa Group Limited, please visit www.absa.africa



Publication of finacial statements

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

Absa Bank Tanzania limited condensed statement of financial position as at 30 September 2020 (Amount in million shillings)

A. Assets	Current Quarter 30/09/2020	Previous Quarter 30/06/2020
1. Cash	22,909	21,303
2. Balances with Bank of Tanzania	51,760	48,694
3. Investment in Government Securities	204,592	161,150
4. Balances with other Banks	68,524	106,569
and financial Institutions		
5. Cheques and items for clearing	613	1,051
6. Inter branch Float Items	-	-
7. Bills negotiated	-	-
8. Customers' liabilities for acceptances	27,049	21,223
9. Interbank Loans Receivables	-	-
10. Investment in other Securities	2,000	2,000
11. Loans, Advances and Overdrafts		
(Net of allowances for probable losses)	473,658	466,302
12. Other Assets	28,970	23,365
13. Equity Investments	-	-
14. Underwriting accounts	-	-
15. Property, Plant and Equipment	21,955	22,560
16. Total assets	902,030	874,217

B: Liabilities	Current Quarter 30/09/2020	Previous Quarter 30/06/2020	
17. Deposits from Other Banks	40,218	15,693	
and financial Institutions			
18. Customer Deposits	645,555	658,992	
19. Cash Letter of Credit	7,296	5,497	
20. Special Deposits	-	-	
21. Payment orders/Transfers payable	-	-	
22. Bankers Cheques and Draft Issued	94	35	
23. Accrued Taxes and Expenses Payable	3,643	3,506	
24. Acceptances Outstanding	27,049	21,223	
25. Interbranch Float Items	-	-	
26. Unearned income and	2,060	2,190	
Other deferred charges			
27 Other liabilities	18,252	21,303	
28. Borrowings	22,203	22,187	
29. Total liabilities	766,370	750,626	
30. Net assts/(liabilities) (16 minus 29)	135,661	123,591	

C. Shareholders' funds	Current Quarter 30/09/2020	Previous Quarter 30/06/2020
31. Paid up share capital	98,722	92,432
32. Capital Reserves	76	76
33. Retained Earnings	405	405
34. Profit(Loss) Account	4,194	(1,129)
35. Other Capital accounts	32,264	31,806
36. Minority Interest	-	-
37. Total shareholders' funds	135,661	123,591
38. Contingent Liabilities	110,421	87,211
39. Non performing loans & advances	41,316	36,656
40. Allowance for probable losses	26,671	23,818
41. Other non performing assets	-	-

Condens ed statement of profit or loss and other comprehensive inome for the period ended 30 September 2020 (Amount in million shillings)

	Current Quarter 30/09/2020	Comparative Quarter 30/09/2019	Current year cumulative 30/09/2020	Comparative Quarter Cumulative 30/09/2019
1. Interest Income	18,546	20,294	54,669	57,932
2. Interest expense	(4,463)	(5,121)	(14,104)	(15,196)
3. Net Interest Income (1 minus 2)	14,083	15,172	40,565	42,737
4. Bad debts written off	-	-	-	-
5. Impairment Losses on Loans and Advances	(1,886)	(520)	(6,795)	(2,992)
6. Non Interest Income	11,878	10,419	31,259	32,290
6.1 Foreign currency Dealings and Translation Gains/(Loss).	7,003	5,062	18, 464	16,680
6.2 Fees and Commissions	4,905	5,197	12,621	15,401
6.3 Dividend Income	-	-	-	-
6.4 Other Operating Income	(31)	160	174	210
7. Non-Interest Expenses	(18,550)	(18,355)	(58,817)	(56,419)
7.1 Salaries and Benefits	(9,369)	(10,058)	(29,177)	(31,194)
7.2 Fees and Commission	(1,047)	(1,138)	(3,370)	(3,616)
7.3 Other Operating Expenses	(8,133)	(7,159)	(26,270)	(21,609)
8. Operating Income/(Loss).	5,526	6,716	6,211	15,615
9. Income Tax provision	(203)	(3,729)	(2,017)	(6,034)
10. Net Income/(Loss) After Income Tax	5,323	2,987	4,194	9,582
11. Other Comprehensive Income (itemize)	-	-	-	-
12. Total Comprehensive Income/(Loss) for the year	5,323	2,987	4,194	9,582
13.Number of employees	494	498	494	498
14. Basic Earnings Per Share	5.4	3.2	4.2	10.4
15. Number of Branches	15.0	15.0	15.0	15.0
Selected performance indicators				
i) Return on Average Total Assets	2.4%	2.9%	0.6%	2.3%
ii) Return on Average Shareholder's Fund	22.5%	14.3%	8.9%	15%
iii) Non interest Expense to Gross Income	71.5%	71.7%	81.9%	75.2%
iv) Net Interest Income to Average Earning Assets	7.6%	8.0%	7.3%	7.5%

Condensed statement of cash flow for the quarter ended 30 September 2020 (Amount in million shillings)

	Current Quarter 30/09/2020	Comparative Quarter 30/06/2020	Current year cumulative 30/09/2020	Comparative Quarter Cumulative 30/09/2019
I. Cash flow from operating activities:	5,526	(2,582)	6,211	15,616
Net income/(Loss)			,	,
Adjustment for non Cash items				
- Impairment/Amortisation	4,048	6,777	12,798	8,325
 Net changes in Loans and Advances 	(9,242)	5,613	(14,554)	3,175
- Gains/Losses Sale of Assets	155	-	155	(59)
- Net changes in Deposits	12,887	(52,721)	(91,424)	(45,568)
 Net change in short term negotiable Securities 	(42,985)	11, 892	(51,465)	(49,774)
 Net change in other Liabilities 	2,654	(13,700)	(16, 774)	6,119
 Net change in other Assets 	(12,325)	20,759	15,334	(4,349)
– Tax Paid	-	-	-	(2,073)
- Other (Net change in SMR)	(397)	8,989	10,645	6,041
Net cash (used)/provided in operating activities	(39,680)	(14,973)	(129,074)	(62,546)
II: Cash flow from investing activities				
- Dividend Received	-	-	-	-
- Purchase of Fixed Assets	(664)	(3,219)	(6,767)	(1,204)
 Proceeds from Sale of Fixed Assets 	32	-	32	60
 Purchase of Non-Dealing Securities 	-	-	-	(2,000)
 Proceeds from non-dealing securities 	-	-	-	_
- Other (Specify)	-	-	-	-
 Net cash (used)/provided in investing 	(818)	(3,219)	(6,922)	(3,144)
II. Cash flow from Financing activities				
 Repayment of Long-term Debt 	-	-	-	-
 Proceeds from Issuance of Long Term Debt 	-	-	-	7,000
 Proceeds from Issuance of Share Capital 	6,289	-	6,289	7,162
- Payment of Cash Dividends	-	-	-	-
- Net Change In Other Borrowings	-	-	-	-
- Others (Specify)	-	-	-	_
- Net cash used /provided by financing activities	6,289	-	6,289	14,162
V. Cash and cash equivalents				
- Net increase (decrease) in cash and cash equivalents	(34,209)	(18,192)	(129,706)	(51,528)
- Cash and cash equivalents at the beginning of he quarter/year	134,652	152,844	230,149	272,083
- Cash and cash equivalents at the end of the quarter/year	100,443	134,652	100,443	220,555

D. Selected financial conditions indicator	Current Quarter 30/09/2020	Previous Quarter 30/06/2020
(i) Shareholders Fund to total assets	15.3%	13.6%
(ii) Non performing loans & advances to total gross loan	8.6%	7.8%
(iii) Gross loans advances to total deposits	76.0%	72.0%
(iv) Loans and Advances to total assets	53.3%	51.4%
(v) Earning Assets to Total Assets	84.1%	80.9%
(vi) Deposits Growth	-1.8%	-4.7%
(vii) Assets growth	1.6%	-2.2%

Condensed statement of changes in equity as at 30 September 2020	Share Capital	Share Premium	Reained Earnings	Regulatory Earnings	General Provision Reserve	Others	Total
Current year balance as at the beginning of the year (1-Jan-20)	122,432	76	405	-	-	355	123,269
Profit for the year	-	-	4,194	-	-	-	4,194
Other Comprehensive Income	-	-	-	-	-	1,908	1,908
Transactions with owners	6,289	-	-	-	-	-	6,289
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end the current period (30-Sep-20)	128,722	76	4,599	-	-	2,264	135,661
Previous year balance as at the beginning of the year (1-Jan-19)	115,270	76	(12,815)	-	4,559	138.6	107,228
Profit for the year	-	-	9,582	-	-	-	9,582
Other Comprehensive Income	-	-	-	-	-	(488)	(488)
Transactions with owners	7,162	-	-	-	-	-	7,162
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	4,559	-	(4,559)	-	-
Others	-	-	(954)	-	-	-	(954)
Balance as at the end the current period (30-Sep-19)	122,432	76	371			(349)	122,531

Selected Explanator y notes for the quarter ended 30 September 2020

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8)

Name Abdi Mobamod	Signature	Date
Abdi Mohamed Managing Director		October 16, 2020
Obedi Laiser Chief Financial Officer		October 16, 2020
George Binde Chief Internal Auditor		October 16, 2020

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view

Name Simon Mponji Chairman	Signature	Date
		October 16, 2020
Dr. Suleiman Mohamed Director		October 16, 2020

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Absa Bank Tanzania Limited (registered number 38557) is regulated by the Bank of Tanzania. Prior to 10 February 2020, documents relating to Absa Bank Tanzania Limited were published under the name Barclays Bank Tanzania Limited.

SMART MONEY

Guardian

Wentworth Resources optimistic on H2 performance as gas sales surge

By Smart Money Reporter

WITH businesses resuming normal operations during the second half of this year following the coronavirus outbreak earlier in the year, Wentworth Resources is optimistic of increased gas sales from Mnazi Bay in Mtwara to boost its revenue

The company's CEO, Katherine Roe said in an interim report covering the year ended June this year that despite a challenging macroeconomic environment due to the impacts of the COVID-19 pandemic, Wentworth continued to demonstrate business resilience, robust financial and operational performance.

"Looking ahead to the second half of 2020, with Tanzania now returning gradually to business-as-usual and following unprecedentedly high levels of rainfall in the H1 2020, we expect to see an increase in demand for natural gas during the remaining part of this year," Roe said.

She pointed out that responsible and sustainable growth that creates value for all stakeholders remains the company's priority as her management feels proud to be a Tanzanian business that is committed to playing a leading role in closing the country's energy access gap through low-carbon solutions.

"Through the provision of reliable, affordable and lowcarbon power we have a significant opportunity to deliver transformational change for the people of Tanzania and to support the ongoing socio-economic development of the country," she stated.

The company which has a stake at Mnazi Bay gas property operated by Paris based Maurel & Prom which has a controlling stake has paid its shareholders U\$4.2 million during the last twelve months as dividend.

"Having only launched our sustainable dividend policy in Q3 2019, we're delighted to have now declared three dividend payments within the last twelve months returning \$4.2m in total to shareholders. This latest interim dividend also represents a 20 percent increase year-on-year from

E-waste recycling project to generate more green jobs

KIGALI

E-WASTE collection and recycling has created over 400 green jobs which is expected to increase once the recycling facility and nationwide collection points are fully operational. According to the Global E-waste Monitor 2020 statistics, 53.6 million metric tons of e-waste was generated worldwide.

The new report also predicts global e-waste - discarded products with a battery or plug - will reach 74 metric tons by 2030, almost a doubling of e-waste in the past 16 years.

This makes e-waste the world's fastest-growing domestic waste stream, fueled mainly by higher consumption rates of electric and electronic equipment, short life cycles, and few options for repair according to the International Solid Waste Association (ISWA). The



Wentworth Resources CEO Katherine Roe

Made under Regulation 11

	Current Accounts (a) Required minimum opening balance (a) Required minimum opening balance) Personal Banking/Barclays Direct) Persona Banking (b) Monthly service fee (breakdown per product type) (b) Monthly service fee (breakdown per product type)) Personal Banking / Barclays Direct) Perstine	TZS 20,000/ Salary amount TZS 20,000/ Salary amount TZS 80,000,000	\$ 50/E 50/EUR 50 \$ 50/E 50/EUR 50
	(b) Monthly service fee (breakdown per product type)) Personal Banking/ Barclays Direct	TZS 250,000 to 1,000,000	£ 30,000 £ 30,000 USD 500; GBP 300 to USD 1,000; GBP 1,000; EUR 2,500
	v) Forenier (Relationship balance) v) Business Banking v) Corporate	Free to 9,5 00 T25 7,000 - 20,000 depending on average monthly balan T25 40,000 balance s T25 80m; else free T25 12,000 to 26,200 free for above T25 300M	\$ 14/ E 11/ E12. \$ 14/ E 11/ E12. \$ 14/ E 11/ E12. \$ 14/ E 11/ E12. \$ 175 40,000 balance < E 30k, else US/06/BPUEN 21 to 150 76. GBP 20.0; EUR 26.2; free for above T25 300
((c) Cheque withdrawal over the counter) Personal Banking ii) Prestige iii) Prestige V Business Banking	- TZS 3,500 for amounts up to TZS 25mln, else 0,12% of value max TZS 100,000 TZS 2,700-TZS 4,000 Free TZS 2,600 for amounts up to 25million, 0,12% for amount	
(v) Corporate (d) Fees per ATM withdrawal Local International	exceeding TZS 25million; Max TZS 120,000.00 - TZS 2,500 TZS 6,500	EUR 20,000. 2.3% above USD 20,000; GBP 20,000 EUR 20,000. Minimum USD 20; GBP 10; EUR 20 \$ 1.1 \$ 2.5
	(e) ATM mini statement Off us On us (f) Interim statement per page Retail	TZS 2,500 TZS 700 TZS 2,500	N/# N/# \$2/ E N/A/ € N/
E (Business Banking Corporate (g) Periodic scheduled statement hh Cheque book	Free - N/A	Fre N/
E	Vetail Usiness Banking - 25 Leaf - 50 Leaf - 100 Leaf - 50 Leaf Corporate 200 Leaf - 50 Leaf - 25 Leaf - 100 Leaf - 50 Leaf - 50 Leaf - 20 Leaf - 100 Leaf - 20 Leaf	TZ5 500 TZ5 16,500 TZ5 18,500 TZ5 38,000 TZ5 75,000	\$0.37 E NAA (E NA USD 6.5; GBP 3.8 EUR 6.5 USD 18.5; GBP 10.EUR 18. USD 38; GBP 10.EUR 18. USD 75; GBP 40, EUR 7
F E ((i) Dishonoured cheque Retail Business Banking Corporate	TZS 65,000 1.2% of value, min TZS 120,000: max TZS 360,000 -	\$ 50/ E N/A/ € N// USD 120; GBP 65: max USD 360; GBP 180; EUR equivalen
F E ((j) Special clearance Retail Business Banking Corporate (k) Counter cheque	N/A T2S 25,000 - N/A	\$ N/. USD 25; GBP 13 EUR 22; N/.
F E ((I) Stop payment Retail Business Banking Corporate	TZS 50 ,000 TZS 30,000/ TZS 25,000 USD -	\$ 30/ E N/A/ € N/A 30; GBP 25; EUR equivalen/USD 25; GBP 16;EUR equivalen
F	(m) Standing order Retai Business Banking Corporate	- TZS 30,000 (Other banks) Commercial(Other banks) TZS 25,(Enter, Relashioship TZS 25, Enter, Portfolio TZS 25,(000 USD 25; GBP 15 USD 25; GBP 15 000 TZS 25,000 USD 25; GBP 1
F E	(n) Balance enquiry Retail Business Banking Corporate (o) Annual Card Fee	TZS 2,500 N/A N/A TZS 10,000 OR Eqv. in USD	TZS 2,50 N/ N/ N/
((p) ATM card renewal or replacement (indicate costs for different card types) (q) Overdrawn account interest charge Retail	TZS 20,000 35% ;Min TZS 8,000 to 20,0	\$1
(Business Banking Corporate (r) Unarranged overdraft (s) Interbank transfer	Interest at 3	
F I I I I I I I I I I I I I I I I I I I	Retail Jinward telegraphic transfers Jinward telegraphic transfers-beneficiary/applicant Jin Paregin bahk draft Un Unward transfers (Local) O Outward transfers (TISS) Jinward telegraphic transfers Jinward telegraphic transfers Ji Outward telegraphic transfers Business Banking/ Commercial	0.3% of value min USD 12,max USD 0.3% of value min USD 15,max USD 0.3% of value min USD 40,max USD Free TZS 11800 Equivalent TZS 11	200 0.3% of value min USD 55,mas. USD 20 255 0.3% of value min USD 40,mas. USD 26 Free 0.3% of value min USD 40,mas. USD 26 USD 12; CBP6; EUR 12 560 flat fee for value up to \$10,000, else 0.25% of value min \$560 max; CBP EUR equivalent
	- Enter. Relashioship - Enter. Portfolio Corporate Business Banking/ Commercial Enter. Polenkinski		Sc0 flat free for value up to 51,0000, elee 0,25% of value mis 660 mis 5280 max; c20E Rea quavient Sc0 flat free for value up to 51,0000, elee 0,25% of value mis 560 mis; 5280 max; c28E EUR equavalent 0,28% of value, US 050 max; c28E 200 max; c28P equavient
i	- Enter, Relashioship - Enter, Portfolio V) Inward transfers V) Outward transfers (TISS)	Free TZS 11800	0.28% of value, USD 85min; USD 280 max ; GBP equivale 0.28% of value. USD 85min; USD 280 max ; GBP equivale Free TZS 11800
(F	(t) Bill payments through ATM (u) Deposit fee (Counter) Retail	Free 0.3% of value for any amount above TZS, 100M, max TZS 100,000 Free	Free 0.3% of value for any amour above USD/EUR/GBP 10,000 max USD/EUR/GBP Fre
	Business Banking/Corporate (v) Other (Counter withdrawal fees) i) Personal Banking/Barclays Direct ii) Prestige iii) Premier iv) Business Banking	T25 4,000 for amounts up to 25ML else 0.12% for amounts exceeding 25ML mail 100,000 T254000 for transaction amount below T25 2M 1% of the amount that exceed USD/GBP/EUR 10,000	1.18% of value min \$6/E6/EUR (
(v) Corporate Savings Accounts (Disclose for product specific types) (a) Required minimum opening balance) Personal Banking)) Persoing Banking)) Persoing Banking)) Persoing Banking)) Persoing Reactionship balance)	TZS 20,000 TZS 30,000 Minimum relationship balance of TZS 80M	N/, N/, N/
((b) Monthly service fee () Personal Banking (i) Prestige / Bonus Saving (ii) Premier (Relationship balance)	Free to TZS 7,000 depends on the average balance Free to TZS 7,000 depends on the average balance -	N/. N/. N/.
(E	(c) Interim statement (d) Account closure Electronic Banking (a) Internet banking monthly fee Retail	TZ5 2,500 TZS 26,000 N/A	725 2,50 725 26,00
	Business Banking/ Corporate (b) Internet transfers Retail Business Banking/ Corporate (c) SMS Banking	TZS 23,000 (Business Banking) Free on-us accounts - Free	Fre
(((2) Jins bonning (d) Wallet to bank transfer (e) Other (Mobile wallet transfer fees) Foreign Exchange Transaction (a) Purchase/sale of TCs transactions over the counter	TZS 1,000 TZS 1,200 to TZS 2,300	116
((b) Purchase of foreign cheque (c) Sale/purchase of cash passport (d) Telegraphic transfer Retail Business Banking/ Corporate (e) Telex/SWIFT Retail	N/A N/A 0.3% of value min USD 55, max USD 200 0.28% of value. USD 60 min; USD 280 max ; GBP, EUR eq	uivalent
 (Business Banking/ Corporate (f) Tranfer from foreign currency denominated account to local current account (within bank and to other bank) Personal Loans (a) Processing/Arrangement/Appraisal fee	Free on-us accounts	
i i (i) Personal loans ii) Overdrafts ii) Mortgage finance v) Asset finance (b) Unpaid loan instalment (c) Early repayment	1% of loan amount N/A N/A N/A N/A N/A	
{	(d) Valuation fees (e) Other	N/A N/A	

Made under Regulation 11 Cash managment

Fixed Dep Call Accou Foreign C Type of A	int urrency Account (Fixed/	Call)	Min Operating Bal, TZS 10000 Min Operating Bal, TZS 10000 USD 10000 OR I
Business Transactic Penalty fo Penalty fo	current account onal and service fees (pe or balances below limit or overdrawn account idrawal from TZS	r month)	Opening Bal, T25, 2500000, Min Bal 1000 T25, 800 Per Item, Min Zé T25, 14200 per m Interest P
Customer Customer	r Foreign Currency Acco Foreign Currency Accou		USD.EUR 2500;GBP 1
Penalty fo	onal and service fees (p or balances below limit	er month)	USD/EUR 10:00; USD/EUR 0.80 PER ITEM;GBP 0.5 PER ITEM; MIN USD/EUR 26;GB USD/EUR 14;GI
Penalty fo Cash with	or overdrawn account idrawal from CFC From TZS to CFC / CFC to	TZS	USD Interest @ 25%;GBP Interest @ 20%;EUR 1% UP TO USD/EUR/GBP 10000;2% Above that amount,MIN USD/EUR 25;GBI
Cash Depi Local Cur	osit - Small deniminatio rency Transactions	ns (\$20,\$10,\$5,\$1)	2.5% Of the V
Amendme Inward Tra	ansfers (TISS/RTGS)	ittances / Swift / Telegraphic Trans	
nvestigat Foreign C	ion fees for non receipt <mark>urrency Transactions</mark>	of funds (T/T) where funds have b	ren received
	remittances / Swift / Tel isage retrieval after 3 m		0,25% OF VAL,MN VUSO 60 MAX VSD: GBP/EUR EQV, PLUS USD 30 Internediary charge option is USD 3:00 per mess
Amendme Foreign C	ent fee for Outward rem heques deposits (Only 1	ittances / Swift / Telegraphic Trans	ers by customer or by bank 1% OF VAL TRANSACTION,MAX USD 18;609/EUR 1%MIN USD 35,MAX USD USD 35 PER
Foreign B Inward Sv	vift Transfers		0.25% OF VAL,USD 90MIN,USD MAX 295;CBP/EUR USD/GBP/EUR 11.8;TZS
		of funds (T/T, Swift) where funds l	ave been received
Standing	order set-up order		TZ5 12000;USD/EUR 12;G Within Barclays TZ5 6000;USD 7, GBP 5, EUR 5 Per
	order Stop standing Order anding order		Other Banks;TZS Z5000;USD 25;GBP 15; EUR 15 Per TZS 25000;USD 25;GBP 25; EUR 25 Per TZS 60000;USD 65;GBP 30; EUR 30 Per
<mark>Absa Inte</mark> Onboardir	e <mark>grator - Internet Bank</mark> ng/Set Up		
SWIFT Pa Direct Del	ocessing/Electronic Fund yment/ Cross border bit (within Barclays Tanz		TZS 2200;USD/EUR/GBP EQV Per USD 65 OR EQV, PLUS USD 30 Intermediary charge if o
Book Tran TISS/RTG	isfer (Own Accounts)		TZS TZS 20000;EUR/USD/GBP EQV AND TZS 50,000 EUR/USD/GBP EQV For view
Host to H Token Rep	ost Set Up Fee placement/Extra Token f	ee Per token (3 tokens free)	רבא 2000(ד: UNUSU/UBP EQV AND TES 50,000 בעארט 125 20,000 בעארט 125 20,000 בעארט 125 20,000 בעארט 125 20,000 ק Quatable on reg Token Replacement/Extra Token fee Per token (3 tokens free), TZS 200,000 for E
	ect ct Cash - Cash Intransit ct Mail - Courier Service		Quotation available on req Quotation available on reg
Mobile Bu Transfer t	u <mark>lk Disbursement</mark> o M-Pesa; TigoPesa; Air	tel Money; EzyPesa, Halopesa	Quotation available on req
Manual pr	rvice Charges rocessing of salaries		Within Barclays T2;T2S 12000 PER ITEM;With other Banks T2S 12000;GBP/EUR/USD
Within 6 r	<mark>f Account</mark> months of account open onths of account openir		TZS 36000;USD 36;GBP 24;EUR TZS 25000;USD 25;GBP 13;EUR
Dormant	Account Reactivation top payment instruction		TZS 7000;USD/GBP 7;EUR LEAF LOST:TZS 30000;USD 30;GBP 25 PER NOTICE;BOOK LOST:TZS 60
Statemen - Monthly	ts statement		USD/GBP 60 PER BOOK;\Lack of funds/Aany reason:TZS 35400;USD41;GBP
 Interim : Duplicat 	statement :e statement (up to 3 mi :e statement (over 3 mo	onths) per month	TZS 3500;USD/GBP 3.5;EUR TZS 8500;USD/GBP 8.EUR
Cheque in MT/900/9	nages, per cheque 910/920/940/941/942/		TZS 26000;USD 20;GBP14;EUR USD 13 PER MSG,MIN 70 USD,MAX 410
	tessages of Manager's cheque Cheque cancellation ch	arges	SWIFT USD 60;RTGS TZS 11800 OR USD EQV;EFT TZS 2200 OR USD TZS 26000;USD 20 PER ITEM;GBP/EUR TZS 14200;USD 14;GBP 8;EUR
Reply to A Confirmat	Audit Letters/Audit Repo ion/Audit/ Certificate of on of Foreign Loan at B	ort Balances	TZS 130000;USD 132;GBP 66;EUR TZS 35000;USD 132;GBP 30 Per customer req USD 470 Once off processing/Registartion Fee:USD 710 Annual fees_Loan administr
Special Cl	earance eturned Cheques		TZS 53000;USD 66;GB
nsufficier	nt Funds (Refer to drawe ed cheque book (after 3	er) months)	1% OF VAL MIN TZS 100,000;USD/GBP/EUR TZS 14000;USD/GBP 14;EUR
- 25 Leaf - 50 Leaf			TZS 15,000;USD/GBP/EUR TZS 20,000;USD/GBP/EUR
- 100 Lea - 200 Lea Search fe		onths)	TZS 40,000,USD/GB/EUR TZS 80,000,USD/GB/EUR TZS 8300;USD/GB/EUR
Search fe	e for documents (6 mon ind Deposit Rates	ths and above)	-TZS 20000;USD 20;GBP 14;EUR Quotation available on reg
Deposit R Trade Fin	ates		Quotation available on req Quotation available on req
Guarantee Facility			3,33%pa,min USD 590pq& 0.85
Handling Cash Cove Amendme	ered		USD 65 3.33%p.a, min US55 USD 118
Extension Cancellati Amount Ir			0,85% per qu USD 118 0,85% per quarter on the differ
<mark>Letters o</mark> Risk Marg	f Credit - Imports in		0.85% per quarter, min USD 590 per qua
Handling Swift chai Examinati	rge		USD115 USD115 USD115
Extension	to next quarter in on acceptance		0.85% per quarter, min USD 590 per qu 0.85% per quarter, min USD 590per qu
Letters o	on f Credit - Exports Commission		USD118 USD 415 (all inclu
Swift chai Documen	rge ts examination fee		USD 64 USD
Courier ch Risk Marg Confirmat	in on acceptance		0.85% per quarter, min USD 590 per qu 0.85% per quarter, min USD 590 per qu 0.85% per quarter, min USD 590 per qu
Interest o	f Credit Refinancing n Refinance		Current Lending Rate (negotia
Letters o	on on Refinance f Credit Discounting		
nterest o	n Discounting - confirm n Discounting - non cor ounting (Bills of Excha	ed LC ifirmed LC nge including cheques)	Current Lending Rate (negotia Current Lending Rate (negotia
Interest o	n Discounting itary Collection - Expor		Current Lending
Handling Courier ch			USD 413 Flat inclusis Inclusive in a Inclusive in a
	tary Collection – Impor	t	USD 413 Flat inclusiv
Swift cha Avalising	rge		Inclusive in a
	Bills for Collection (Cle	an collections & TCs)	
Commissi Chasing c Unpaid ch	harges		
	ills for Collection		
	ere effective from 30th nd Sanctions	June 2018 RATES None	
e, the und	ersigned have examined	the above information and hereby	declare that the information is true and correct to the best of our knowledge and information.
	ame	Designation	Date Signature
N	ame		
	ame bdi Mohamed	Managing Director	
A	bdi Mohamed		
A		Managing Director	

our inaugural dividend in in industrial demand due September last year and to weakened activity as a result of the COVID-19, demonstrates how our production was slightly sustainable business model adjusted to 60-70 million can withstand these global economic shocks," the standard cubic feet per day.

Wentworth CEO noted.

of \$1.2 million declared

revenues of U\$8.3 million,

fixed price contracts with

natural gas to Tanzania

Petroleum Development

Corporation and Tanesco

said during the six

months, marginal decline

the government.

period last year hence.

The

"Tanzania's economy During the period has remained resilient under review, the natural with recent data from the African Development Bank gas production company posted an interim dividend suggesting the country's projected gross domestic which was an increase of product growth in 2020 is 20 percent from a similar set to be the highest in the East Africa region at 5.2 interim report percent," the Wentworth noted that Wentworth report added.

The report further underpinned by long-term explained that Mnazi Bay is well-positioned to supply increased gas volumes and The company which sells support demand growth in the second half of this year into 2021 with the capacity to supply volumes of 100 MMscf/day.

demand for electrical and electronic equipment has increased significantly in Rwanda due to the general economic growth and modernization.

As a result, the 2014 inventory survey on e-waste and the expected amount of e-waste to be generated in Rwanda showed an annual increase of 6 per cent and a total quantity of ten thousand (10,000) tons of e-waste generated each year plus the quantities generated in the past years.

However, Olivier Mbera, the General Manager of EnviroServe Rwanda, a public private partnership e-waste recycling facility in Bugesera District said that the facility is operating below capacity adding that once the facility and nationwide collection points are fully operational, it will increase green jobs.

The facility operates at between 30 per cent and 40 per cent of its capacity collecting between 3,000 tonnes and 4,000 tonnes of electronic waste per year yet between 10,000 tons and 15,000 tonnes should be collected, he said. Collection points have been set up in different districts of the country and all districts could have collection points by the end of this year.

The move could see green jobs increasing to 600 direct green jobs and thousands of indirect green jobs considering the collection and supply chain. Each collection point in every district is set to create green 100 jobs along -waste management value chain leading to thousands of jobs.

At least 300 informal repair technicians will be trained countrywide on sustainable management of end of life electrical and electronic waste from collection of e-waste, repair, refurbishment, and dismantling.

A nationwide awareness campaign has been launched in partnership with Rwanda Environment Management Authority to build a sustainable e-waste management ecosystem in Rwanda. The main aim of the campaign is to sensitize informal e-waste handlers to operate in fulfillment of national regulations governing e-waste management in Rwanda, which were launched in April 2018.

RURA issued the Regulation n°002 of 26/4/2018 governing E-Waste Management in Rwanda. "Enviroserve Rwanda believes that through the partnership with GIZ Eco-Emploi, it is the right moment to empower Rwandan youth especially women and informal technicians with technical knowledge and skills,"

"Through theoretical and practical oriented training and apprenticeship at the state of art e-waste recycling and dismantling facility which will enable the creation of green jobs in e-waste collection, repair, and recycling, promote the circular economy and sustainable consumption and ensure sustainable management of e-waste in Rwanda," Mbera said.

Absa Bank Tanzania Limited (registered number 38557) is regulated by the Bank of Tanzania. to 10 February 2020, documents relating to Absa Bank Tanzania Limited were published under the name Barclays Bank Tanza

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AMERICA'S CHOICE 2020: Trump casts ballot in US presidential election

WASHINGTON

US President Donald Trump on Saturday cast ballot 10 days ahead of Election Day, telling supporters "I voted for a guy named Trump."

The president voted at a library that served as a voting center in Palm Beach, Florida.

"It was a very secure vote. Much more secure than when you send in a ballot, I can tell you that," said Trump, who has repeatedly claimed without evidence that universal mail-in voting leads to widespread election fraud.

"Everything was perfect, very strict, right by the rules. When you send in your ballot, it could never be secure like that," Trump said. Trump, who owns the Mar-a-Lago

estate in Florida, changed his residency status to the Sunshine State from his native New York in 2019.

The coronavirus pandemic still rag-



US President Donald Trump leaves the polling station after casting his ballot at the Palm Beach County Public Library, during early voting for the November 3 election, in West Palm Beach, Florida, on on Saturday. AFP

ing across the country has resulted in an unprecedented surge in mail-in voting. Over 57 million early votes have been cast as of Saturday night, among which nearly 40 million are mail-in ballots, according to statistics by the United States Election Project.

As far as party registration is concerned, 49.5 percent of the votes cast so far are of Democrats, while Republican votes accounted for 27.5 percent, the data showed.

Mike Pence, the current US vice president and Trump's running mate, cast his vote Friday morning in Indianapolis, the state capital of Indiana, where Pence previously served as governor.

Joe Biden, former vice president and Democratic presidential nominee, on Saturday made an address at a drive-in rally in the battleground state of Pennsylvania.

Xinhua

Pope names Catholic Church's first black Cardinal in US

BY BLOOMBERG

POPE Francis named US Archbishop Wilton D Gregory as the first African-American cardinal, elevating a key voice for racial justice to the body that will elect the next head of the Catholic Church.

The appointment was one of 13 new cardinals announced by Francis during Sunday mass at St. Peter's Square in Rome.

"With a very grateful and humble heart, I thank Pope Francis for this appointment which will allow me to work more closely with him in caring for Christ's Church," Gregory, who runs the important archdiocese of Washington, DC, said in a statement.

In recent months Gregory, 72, took a key role in calling for dialog to reduce social tensions in the US after the killing of George Floyd.

Before coming to Washington last year, he was the archbishop of Atlanta for over a decade and has worked closely with Black communities throughout his career.

In the early 2000s, the US was shaken by a series of sex abuse scandals committed by the clergy against children. Gregory was one of the leading voices demanding the church take a hard-line approach. For decades, the crimes had been swept under the carpet and widespread cases across the globe tarnished the church's reputation.

That zero-tolerance approach is one embraced by Francis and Gregory's elevation sends a powerful message to the body that will choose the next leader of 1.3 billion Catholics.

Gregory took over the diocese once run by the disgraced Theodore McCarrick, who was ousted from the church and stripped of his cardinal title for sexual misconduct.

China makes historic progress over 13th Five-Year Plan period under Xi's leadership

BEIJING

THE Chinese economy's exceptional recovery from the impact of COVID-19 may have surprised many overseas observers, but it is just one of a host of achievements China has made during its 13th Five-Year Plan period (2016-2020).

The last five years have witnessed how the Communist Party of China (CPC) Central Committee with Comrade Xi Jinping at the core has united the nation to accomplish historic development progress.

While inspecting Hunan Province in September, President Xi, also general secretary of the CPC Central Committee and chairman of the Central Military Commission, said the country is about to accomplish major goals and tasks set out in the 13th Five-Year Plan and is set to embark on a journey to fully build a modern socialist country.

NEW DEVELOPMENT STAGE

Over the last five years, the Chinese economy has grown close to 100 trillion yuan (about 15 trillion U.S. dollars) with a per capita GDP exceeding 10,000 U.S. dollars. The share of China's economy in the world hit

to a stage of high-quality development.

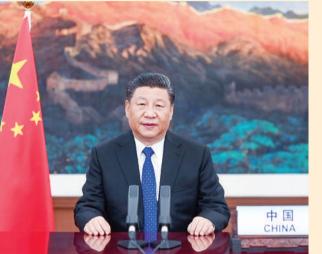
Over the past five years, he has visited cities, villages and enterprises, and held meetings and symposiums with scholars, entrepreneurs, scientists and representatives of the public. There, major plans and measures for the country's development were devised.

Among these measures, China has taken supply-side structural reform as its main task, forestalled and defused major risks, carried out targeted poverty alleviation efforts, prevented and controlled pollution, pushed for regional integrated development, and pursued higher-quality opening up.

The last five years have seen upending changes in the world. Economic globalization faces headwinds amid rising protectionism and unilateralism.

Xi called for the exploration of new opportunities and new advances amid challenges and changes.

China's economic recovery has picked up steam in the wake of the COVID-19 epidemic, with the GDP expanding 4.9 percent year-on-year in the third quarter of 2020. The International Monetary Fund forecast China will be the only major economy to see growth this year.



President Xi Jinping

Shanghai and the Guangdong-Hong Kong-Macao Greater Bay Area into global sci-tech innovation centers, as well as in manned space program and moon probe.

When the Party leadership held a study session on the research and application of quantum science and technology in October, Xi again emphasized the importance of technological innovation.

The role of opening up was repeatedly highlighted. Xi said at the opening of the Boao Forum for Asia Annual Conference in 2018 that China's high-quality development can only be achieved through greater openness.

FOR A BETTER LIFE Over the last five years, the Chinese leadership has been working to shore up weak links regarding people's livelihoods.

At the end of 2015, China had more than 54 million rural residents living in poverty.

Commanding the country's fight against poverty, Xi put forward clear work plans and targeted measures at each key moment. By the end of 2019, China's poverty headcount ratio had dropped to 0.6 percent.

The country is now in the final stretch of its plan to eradicate poverty. Xi told the 75th session of the United Nations General Assembly in September that China is confident of meeting the poverty eradication target in the 2030 Agenda for Sustainable Development 10 years ahead of schedule During the 13th Five-Year Plan period, China rolled out a slew of measures to address people's concerns: More than 60 million new urban jobs were created; over 50 million urban residents moved from unsuitable housing to new homes; nearly 30 million elderly people were provided with old-age care subsidies; and in the nine-year compulsory education stage, the number of dropouts due to poverty fell to zero.



Reverend Wilton D Gregory, Archbishop of Washington

Ramaphosa reaffirms AU support for more talks on Nile dam

CAPE TOWN

SOUTH African President Cyril Ramaphosa, in his capacity as African Union (AU) chairperson, yesterday reaffirmed the AU's support for the conflicting parties to resume negotiations on their Nile dam dispute.

Ramaphosa was speaking as he announced the resumption on Tuesday of Trilateral Negotiations on the Grand Ethiopian Renaissance Dam (GERD) following a sevenweek break.

He welcomed the commitment by Egypt, Ethiopia and Sudan to pursue negotiations guided by the spirit of cooperation, goodwill and compromise with a view to reaching a mutually acceptable agreement.

Ramaphosa expressed his "utmost confidence" that the three parties will reach agreement on the remaining issues, including those related to the technical and legal aspects of the negotiations.

16.3 percent in 2019.

China now has the world's largest middleincome population and is set to end absolute poverty, which has haunted the nation for thousands of years.

Signs over the past five years have shown that China's development has entered a new stage. Xi has stressed the importance of adapting to, steering and leading the new normal of economic development.

A new vision for development was introduced, featuring innovative, coordinated, green and open development that is for everyone.

Xi noted at the 19th CPC National Congress in late 2017 that China's economy has been transitioning from a phase of rapid growth

HIGH-QUALITY DEVELOPMENT

Under Xi's leadership, China has achieved unprecedented ecological progress. Energy consumption per unit of GDP dropped 13.2 percent between 2015 and 2019, city dwellers now breathe in unpolluted air for 82 percent of the days in a year, and water quality has improved to sound levels.

The pollution control goals set out in the 13th Five-Year Plan have been accomplished. Xi has attached great importance to technological innovation and paid visits to places including research institutions, universities, companies and high-tech industrial development zones.

Progress was made in building Beijing,

China has signed 200 cooperation deals on the Belt and Road Initiative with 138 countries and 30 international organizations. The country has also established 21 pilot free trade zones. Its global business environment ranking moved up to the 31st in 2020.

In May, the Party leadership made a strategic decision to foster a new development pattern where domestic and foreign markets can boost each other, with the domestic market as the mainstay.

"Making the domestic market the mainstay does not mean we are developing our economy with the door closed," Xi told a symposium of entrepreneurs in July. By giving full play to the potential of the domestic market, both domestic and foreign markets can be better connected and utilized to realize robust and sustainable development, he said.

Xinhua

Brexit talks extended to Oct 28 as UK indicates optimism

LONDON

THE latest trade talks between Britain and the European Union have been extended into the middle of this week, Downing Street said Sunday, as the UK government indicated optimism about signing a deal.

The negotiations, which restarted Thursday in London after they stalled last week, were originally expected to wrap up on Sunday. EU chief negotiator Michel Barnier had been due to leave the British capital on Sunday before continuing in Brussels on Monday but will stay on for discussions through Oct 28, according to a UK government official, who asked not to be identified. The negotiations will then move to Brussels from Thursday, accord-

ing to people familiar with the matter. The logistical developments do not reflect the state of progress in

the talks, the people said. Upon his arrival in London on Thursday, Barnier said "every day counts" and both sides shared a "huge common responsibility" in the negotiations.

Britain and the EU started their lengthy and bumpy post-Brexit talks in March after Britain ended its EU membership on Jan 31, trying to secure a future trade deal before the Brexit transition period expires at

the end of this year.

The post-Brexit trade talks stalled last week, with Downing Street insisting there was no point in resuming discussions unless there was a change in stance from the regional bloc.

There are big gaps between the two sides on such fields as the fisheries and state aid.

British Prime Minister Boris Johnson has said as the recent EU Sum-

mit in Brussels refused to offer London a Canada-style deal, Britain will prepare to embrace the Australiastyle arrangement.

The Australia-style arrangement is considered a euphemism for failure to reach a free trade agreement, which means the Britain-EU trade will fall back on World Trade Organization (WTO) rules in 2021, local media said.

Agencies

"The resumption of the Trilateral Negotiations on the GERD under the auspices of the African Union is indicative of the strong political will and commitment by the leadership of the three parties involved in the negotiations to the peaceful and amicable resolution of the GERD matter," Ramaphosa said in a statement.

Xinhua

Russia strongly condemns Islamic State's terrorist act in Kabul

MOSCOW

MOSCOW strongly condemns the October 24 terrorist attack in Kabul, which left more than 20 dead and more than 50 injured, the Russian Foreign Ministry said in a commentary yesterday.

"The Islamic State [outlawed in Russia - TASS] claimed responsibility for the suicide bomb attack. We strongly condemn the attack, which claimed the lives of peaceful civilians, mostly youth - school and university students," the Foreign Ministry said.

It stressed that the Islamic State remained a factor for destabilization in Afghanistan, "which breeds inter-faith discord and undermines efforts for establishing peace in the country."

"We urge the authorities of Afghanistan to take exhaustive measures against the hotbeds of terrorism and to ensure the safety of peaceful Afghan civilians," commentary

Earlier, the television broadcaster TOLOnews said that an explosion near a tutoring center in the Afghan capital killed at least 29 people and injured 72 others.

Strong Q3 GDP results leave ample policy options to ensure whole-year growth of 2-3% despite COVID-19

THE Chinese economy bounced back into positive territory – growing 0.7 percent – in the first three quarters of the year after the country has put COVID-19 epidemic under control, official data showed on Monday, as analysts predicted a further recovery would be sustained in the upcoming fourth quarter to ensure a whole-year GDP growth of 2-3 percent.

China's GDP in the third quarter expanded 4.9 percent year-on-year, as the country's economic recovery accelerates amid recovering domestic consumption, better-than-expected exports and improving investments.

Although GDP growth from July to

September missed initial expectations shown in a Reuters poll, analysts said the third quarter's performance underscored China's strong momentum for recovery in wake of the global pandemic that has so far infected 40 million people worldwide as of Monday. China's status in leading and facilitating the global recovery has been further confirmed upon the release of these economic data, they said.

World-beating recovery

China's GDP in the first three quarters totaled 72.28 trillion yuan (\$10.80 trillion), with retail sales in the third quarter bouncing back into positive territory for the first time this year and fixed-asset investment growing for the first time from January to September.

China also completed 99.8 percent of its 2020's target to create 9 million jobs in urban areas, National Bureau of Statistics spokesperson Liu Aihua said.

"A 4.9-percent-reading already shows that China has taken the lead in realizing economic recovery even as the global economy enters a recession due to the pandemic," Cong Yi, a professor at the Tianjin University of Finance and Economics, told the Global Times on Monday, noting that floods in the most recent summer months and declining global investment from political turmoil may have dragged down growth prospects by a notch. China's industrial output rose by 5.8 percent in the third quarter and exports jumped 10.2 percent year-on-year, according to NBS.

"Pre-epidemic-level readings bave already been reached for fixed-asset investments, exports and industrial valueadded services, proving that China has successfully shaken off the pandemic's negative impact," Liao Qun, chief economist at China CITIC Bank in Hong Kong, told the Global Times.

"Unlike the second quarter's strong production but weak demand, both channels paved the way for strong growth in the third quarter. In particular, domestic demand has accelerated the revival," Liu Xuezhi, an economist at the Bank of Communications, told the Global Times.

However, due to the methods used to compile GDP data, a slow recovery in consumption has caused the actual GDP reading to be slightly lower than the market's estimation.

A third quarter GDP reading falling short means that China's fourth quarter GDP has to increase by around 6 percent to match the IMF's latest forecast of a 1.9 percent annual growth rate in 2020, according to a Global Times calculation.

Multiple analysts and financial institutions interviewed by the Global Times on Friday predicted GDP could reach 7 percent in the fourth quarter.

However, a 4.9 percent growth rate still puts China in a leading position in terms of the recovery process, while other countries continue to struggle in containing the virus.

According to IMF, the US economy will contract 4.3 percent this year, while Germany will shrink 6.0 percent and India 10.3 percent.

China's share in the global economy will increase to 14.5 percent this year from 2019's 13.6 percent, contributing to a world economy that will contract by 4.4 percent, according to a report by the Chasing Institute. **Global Times**





President Vladimir Putin

Moscow ready not to deploy 9M729 missiles in European Russia, Putin says

MOSCOW

RUSSIAN President Vladimir Putin has said Russia is prepared to refrain from deploying in its European part the 9M729 missiles, which Washington regards as a violation of the Intermediate Nuclear Forces Treaty, but on the condition of reciprocal steps by the NATO countries. In that connection, Putin suggested considering different verification measures, including those regarding the Aegis Ashore systems at US and NATO bases in Europe and Russia's facilities in the Kaliningrad Region.

Putin said that Russia remained committed to the moratorium on the deployment of the ground-launched intermediate and shorter range missiles and described as still relevant the invitation addressed to NATO for declaring a similar reciprocal moratorium. Also, he urged all parties concerned to explore ways of maintaining stability in the Asia-Pacific Region "in a world without the INF treaty."

"The Russian Federation remains of the opinion that the Intermediate Nuclear Forces Treaty is a crucial element of the architecture of maintaining international security and strategic stability. The treaty played a special role in terms of maintaining the predictability and restraint in the missile sphere in shorter range missiles as well as weapthe European space.

We believe that the United States'

S. Africa president says giving urgent attention to poor public transport

CAPE TOWN

THE South African government "is giving urgent attention" to inadequate public transport in the country amid rising taxi violence, President Cyril Ramaphosa said yesterday.

"The taxi industry can and must play an important role in government's ultimate objective of improving the daily experiences of commuters through the establishment of integrated rapid transport service networks in the metros, cities, towns and rural districts," Ramaphosa (pictured) said in his weekly presidential address.

In South Africa, where the vast majority do not have access to private cars, the provision of efficient, reliable, safe and affordable public transport is critical to the people's everyday lives, he said.

Unfortunately, public transport continues to be plagued by challenges: some are the legacy of apartheid development, but many are contemporary and persistent, Ramaphosa said. He mentioned two recent tragic events that demonstrate the dire state of public transport in the country.

Last Wednesday, 16 people were killed when a minibus taxi collided



with a truck between Melmoth and Ulundi in KwaZulu-Natal.

A day later, commuters had to flee for their lives on a busy highway in Johannesburg when a passenger in a minibus taxi opened fire on the driver, killing him and causing the vehicle to lose control.

The two incidents drew into sharp focus the reality that for far too many citizens, using public transport "is dangerous and can even be deadly," Ramaphosa said.

Many of South Africans' experiences with public transport are not positive, he said. Those reliant on trains have to contend with daily delays, disruptions and prolonged closures of essential lines, Ramaphosa said.

Furthermore, rail infrastructure in most cities only covers older parts of cities and has not kept up with new city

development, he said. Unroadworthy vehicles, unsafe driving, speeding, overloading and other practices are persistent problems in the taxi industry.

on trains, taxis and buses, Ramaphosa said. With many people living far from places of work, transport is very expensive for low-income households.

A survey by Statistics South Africa

Later this week, the government will convene the National Taxi Lekgotla to chart the course toward a more efficient sector, Ramaphosa said.

The purpose will be to seek common ground on existing business models, safety and compliance, broader economic empowerment of operators and the issue of subsidies for taxis, he said. It will also look at how to end the conflict and violence that continues to plague the industry because of competition on routes, Ramaphosa said.

"Most importantly, it must emerge with a blueprint for a formalized industry that plays a meaningful role in the mainstream economy and is effectively regulated," the president said. Xinhua

Europe imposes new restrictions amid resurging COVID-19 pandemic

Guardian

BEIJING

A number of European countries are putting into place new restriction measures as a second wave of the COVID-19 pandemic accelerates across the continent.

France reported a daily record of 52,010 new cases on Sunday, two days after becoming the second European country to register more than 1 million coronavirus cases, according to the Public Health Agency.

The grim second wave of the epidemic has forced the French government to impose curfews in a majority of regions across the country, requiring more than two-thirds of the French population, or around 46 million people, to stay home between 9 p.m. (2000 GMT) and 6 a.m. (0500 GMT) for six weeks.

The spokesmen for Italian Prime Minister Giuseppe Conte and President Sergio Mattarella both said that they tested positive for COVID-19 on Sunday, when the number of COVID-19 infections topped 20,000 for the first time in Italy in a 24-hour span.

Struggling with an explosive rebound, Conte announced on Sunday in a nationally televised press conference that pubs, bars, restaurants and ice cream shops must shut down at 6 p.m. (1700 GMT) as part of new measures to contain the coronavirus pandemic, effective through Nov. 24.

The prime minister added that the government will promote smart working in public administration and that it "strongly recommends" the private sector do the same in order to reduce crowding on public transportation.

Spainish Prime Minister Pedro Sanchez on Sunday announced a state of emergency, days after the country became the first EU member to pass the 1-million-infection mark.

The State of Alarm, effective from Sunday, is due to run 15 days. But the prime minister said his government aims to keep it in force until May 9 next year, a move that needs the support of a majority in the country's 350-seat congress.

Also on Sunday, another 19,790 people in Britain tested positive for COVID-19, bringing the national tally to 873,800, with 44,896 coronavirusrelated deaths, according to official figures. The latest figures came as British doctors raised grave concerns about the pandemic situation in the autumn

Israel-Sudan normalisation deal reflects regional geopolitical change in favour of Israel - experts

JERUSALEM

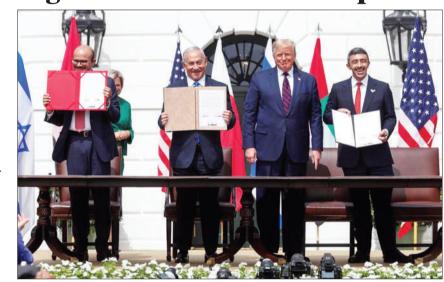
ISRAEL and Sudan have recently agreed to normalize their ties after decades of animosity, in a move that reflects a major geopolitical change in the Middle East that benefits Israel, experts said.

Sudan became the third Arab state to normalize ties with Israel in the past two months, ending years of deep isolation of the Jewish state in the volatile region. The United Arab Emirates (UAE) and Bahrain already signed peace deals with Israel at a ceremony in the White House on Sept. 15.

The agreements were all brokered by the United States, led by President Donald Trump, who has been bent on creating a regional alliance against Iran, its arch foe in the region.

"We are changing the map of the Middle East," Israeli Prime Minister Benjamin Netanyahu hailed the deal with Sudan at a press conference in Jerusalem on Saturday.

Netanyahu said a delegation from Israel would travel to Sudan later this week to finalize the agreement.



Bahrain's Foreign Minister Abdullatif Al Zayani, Israel's Prime Minister Benjamin Netanyahu and United Arab Emirates (UAE) Foreign Minister Abdullah bin Zayed display their copies of signed agreements while U.S. President Donald Trump looks on as they participate in the signing ceremony of the Abraham Accords. File photo

the Middle East Studies Program at the Yezreel Valley Academic College and a policy fellow at the Israeli Institute for Regional Foreign Policies.

Iran," Zelkovitz added.

to what they call the increasing threat from Iran.

Meanwhile, the Palestinians, who have condemned the recent peace "This will be a major deterrent to agreements, feel they have been increasingly sidelined by the U.S.-bro-

Many people also fall victim to crime

found that more than two-thirds of households with the lowest income spend more than 20 percent of their monthly household income on public transport.

pullout from the INF Treaty, which resulted in its termination, was a serious mistake that exacerbated the risks of a missile weapons race, growth of the confrontation potential and slide into uncontrolled escalation. In view of the lingering Russia-NATO tensions, the new threats to pan-European security are obvious.

In a situation like this, vigorous efforts are needed to ease the shortage of trust, to strengthen regional and global stability, and to reduce the risks stemming from misunderstandings and disagreements in the field of missile weapons

In this context, we reaffirm the commitment to the Russian Federation's previously announced moratorium on the deployment of ground-launched intermediate-and shorter-range mis-

tion have remained a controversy between the two parties (Russia's missile 9M729).

siles as long as no similar class missile

weapons of US manufacture emerge in

We also believe that our call ad-

dressed to the NATO countries for con-

sidering the possibility of declaring a reciprocal moratorium remains relevant.

In order to promote the search for

compromise political and diplomatic

solutions we are prepared for further

steps geared to minimizing the nega-

tive effects following the collapse of the

INF Treaty on the basis of principles of

equal and indivisible security and re-

Proceeding from our earlier proposal

for devising instruments of control to

back up the Russian initiative for recip-

rocal moratoriums we invite all parties

concerned to consider options of mu-

tual verification measures for lifting of

"In particular, it might be possible to

consider verification measures regard-

ing the Aegis Ashore systems equipped

with Mk 41 launchers at US and NATO

bases in Europe and the 9M729 mis-

siles at Russian military facilities in the

Kaliningrad Region. The purpose of

such verification measures would be

to confirm the absence from the facili-

ties, encompassed by the agreements,

of ground-launched intermediate and

ons whose parameters and classifica-

the existing concern.

spect for the balance of interests.

the respective regions.

While staying committed to the consistent position the 9M729 missile is in full conformity with the terminated INF Treaty, Russia nevertheless is prepared to act in the spirit of good will and to refrain from deploying the 9M729 missiles in its European territory further on, but on the condition of reciprocal steps by the NATO countries, which will rule out the deployment in Europe of weapons that were outlawed under the INF Treaty.

We are calling upon all parties concerned to explore ways of maintaining stability and preventing missile crises "in a world without the INF Treaty" regarding the Asia-Pacific Region. We are open to joint work along these lines."

22

The Russian Federation remains of the opinion that the Intermediate Nuclear Forces Treaty is a crucial element of the architecture of maintaining international security and strategic stability.

Experts said that the rapprochement between Israel and Sudan represents a major geopolitical shift in the region. While there has been no direct conflict with Israel, Sudan had been aligned with Iran, also Israel's arch enemy, for decades.

"Sudan is abandoning the resistance alliance led by Iran." said Gil Feiler of the Begin-Sadat (BESA) Center for Strategic Studies at Bar-Ilan University in Israel.

"It will no longer be able to transfer weapons to Hamas (in Palestine) or cooperate with Hezbollah (in Lebanon). Sudan served as a tunnel for these organizations," Feiler noted.

Israel in the past reportedly conducted several airstrikes in Sudan against weapons convoys for Iraniansponsored militant organizations operating against it.

"For Israel, the ability to cooperate with countries bordering Iran can serve as a major statement to Iran that Israel's abilities to respond to threats are wider and more diverse than in the past," said Ido Zelkovitz, head of

After the 1967 war between Israel and several Arab countries, Sudan hosted an Arab League summit in its capital Khartoum, during which the Arab states adopted the Khartoum Resolution, known as "The Three No's" policy: no peace with Israel, no recognition of Israel, and no negotiations with Israel.

"Sudan has essentially changed sides," Feiler said. "This has great geostrategic importance.'

The Israel-Sudan peace deal also reflects a significant change in the status of the Israeli-Palestinian conflict in the context of the larger Arab-Israel confrontation.

For years, it has been believed that peace between Israel and Arab countries would only come after a settlement of the Israeli-Palestinian conflict. But this paradigm has gradually shifted and culminated in the recent peace agreements reached by Israel with some of the Arab countries.

After the UAE, Bahrain and Sudan, more Arab countries are expected to shift their position toward Israel due

kered Israel-Arab rapprochement,

"No one has the right to speak in the name of the Palestinian people and in the name of the Palestinian cause," said a statement released by the office of Palestinian President Mahmoud Abbas on Friday after the Israel-Sudan deal was announced.

The Arab countries that have recently forged ties with Israel have put their interests before the Palestinian cause, but Israel has also made a policy shift, experts said.

"Netanyahu is telling the Palestinians they can no longer corner Israel and impose solutions," Zelkovitz said.

"There is now less pressure on Israel and threats of boycotts are increasingly empty.'

There are hopes that the Palestinians and Israelis will be encouraged by the regional geopolitical change to renew the peace talks, which have stalled since 2014. For this to happen, regardless of broader regional developments, the leaders of both sides need to want to make peace, the experts said.

Xinhua

and winter period.

On Oct. 12, British Prime Minister Boris Johnson set out details of a new three-level COVID-19 alert system that will be implemented across England, with the level being decided according to local infection rates.

The alert system entails the closure of pubs and bars in the region unless they serve substantial meals while different households are banned from mixing indoors and outdoors, including in private gardens.

Meanwhile, cases have also risen strongly in Hungary, Croatia, Bulgaria and Lithuania, some of which have reported record daily surges in infections in recent days. Bulgarian Prime Minister Boyko Borissov said on his Facebook page on Sunday that he had tested positive for COVID-19.

Having reported record daily increases in COVID-19 cases for five consecutive days as of Sunday, Croatia's National Civil Protection Headquarters announced new measures that will take effect midnight Monday.

Xinhua

Traditional Chinese medicine gains wider acceptance overseas in fighting COVID-19

CHINA is sharing the experience of using TCM in the treatment of COVID-19 with foreign countries as clinical observation shows that in Hubei, the province hit hardest by the virus in China, more than 90 percent of the infected patients received TCM treatment that was proven effective.

A recent example of how popular TCM is in China in preventing and treating COVID-19 is that after Zhong Nanshan, China's top respiratory expert, said last week that Banlangen granules, a common TCM in treatment of cold, might be able to inhibit coronavirus, the medicine immediately sold out across China.

Most of the medical teams dispatched by the Chinese gov-

ernment to aid the fight against COVID-19 in other countries include TCM doctors and Chinese organizations and institutions have donated TCM medicines, herbs, acupuncture needles and other instruments to more than a dozen countries and regions.

During this global health crisis, TCM appears to be winning more recognition overseas, not only among the public, but also government officials.

Even though TCM has been more popular overseas, its usage in hospitals for treating COVID-19 still faces great barriers in many countries.

Since Chinese and Western medical systems have great differences, the TCM has not been accepted by Western market. In



International students of Nantong Vocational College of Science & Technology learn about traditional Chinese medicine, Nantong, East China's Jiangsu Province, May 23. File photo

other countries, Chinese medicines could only be sold as health products or food, the Xinhua News Agency reported.

The report quoted insiders by saying that the situation is due to cultural differences, as well as gaps in legal systems. "Each country has its own regulation and standards on medicines, but TCM experiments are relatively difficult, therefore it is very hard to be approved by other countries."

Despite the bias and questioning from some foreign media over TCM and its effectiveness in treating the disease, it is still receiving rising recognition in many countries and regions worldwide.

Lianhua Qingwen capsule has

countries and regions including Canada, Indonesia, Brazil and Romania, and has started its registration work in more than 30 countries around the world, according to the company.

Demand for TCM in Italy and other infected countries surged in June, as different from Western medicine that initiates treatment when patients get confirmed by a test, TCM therapies offer treatment based on symptoms not only for confirmed but also suspected cases.

In August, Shanghai Cooperation Organization Secretary General Vladimir Norov delivered a special award to a TCM producer Shijiazhuang Yiling Pharmaceutical Co for its contribution to

been licensed in more than 10 the prevention and control of the COVID-19 epidemic in SCO member states, marking a growing recognition of the TCM and its role in treating the disease not only in China but also overseas. **Global Times**



Each country has its own regulation and standards on medicines. but TCM experiments are relatively difficult, therefore it is very hard to be approved by other countries



Still rising: Lewis Hamilton makes F1 history with 92nd win

PARIS

WHEN Michael Schumacher retired from Formula One eight years ago, little did he know that he was opening the door for Lewis Hamilton to make history.

The British driver did just that on Sunday, winning the Portuguese Grand Prix for a recordsetting 92nd victory of his outstanding career to overtake Schumacher's 91 wins. Runaway leader Hamilton is also set to equal Schumacher's record seven championships this season.

Hamilton replaced Schumacher at Mercedes in 2013 with only one F1 title to his name and 70 wins behind the German great's mark which was considered in F1 circles as way out of reach. But with another contract looming at Mercedes, the 35-year-old Hamilton could get well

But with another contract looming at Mercedes, the 35-year-old Hamilton could get well beyond 100 wins. "I still feel physically strong but you still wonder when is it going to tip over and (you) lose

"I still feel physically strong but you still wonder when is it going to tip over and (you) lose performance," Hamilton said after his victory in Portugal. "But showing by today it's not yet." His 71 wins with Mercedes have come from just 173 races, a stunning win ratio of 41%, while his

92 wins from 262 starts (about 35%) edges him ahead of Schumacher's 91 in 306 (30%).

Hamilton also has the most pole positions (97 to Schumacher's 68) and podium finishes (161-155).

But direct comparisons between the two are difficult since they raced in different eras, save for an overlapping period of three seasons when Schumacher was driving an uncompetitive Mercedes.

Who has the edge in terms of single-lap speed is hard to judge. Some of Hamilton's poles have been among the best ever in F1. Particularly the display at the Singapore GP two years ago and the mesmerizing control at a rain-drenched qualifying for the Styrian GP in July.

However, Hamilton's best season ratio of 11 wins from 19 races falls below Schumacher's masterful 13 from 18 – a staggering 72% win ratio – during his last title with Ferrari in 2004. Schumacher's 10 fastest laps in 2004 beats Hamilton's eight in 2015, as does his overall total of 77-52.

Hamilton made his F1 debut in 2007 with McLaren aged 22. Ferrari driver Kimi Raikkonen won the title that year by one point from

Hamilton, who began with nine straight podiums and a first victory in Canada after clinching a first pole.

McLaren sent Hamilton a tweet on Sunday featuring a bottle of Champagne and the words "You never forget your first."

When he won his first title the following year, aged 23, Hamilton was the youngest world champion until Sebastian Vettel in 2010.

In an extraordinary scenario, Hamilton won the 2008 championship by overtaking on the last corner of the Brazilian GP to finish fifth and beat Ferrari's Felipe Massa by one point. The Italian team was celebrating wildly when Hamilton surged to break hearts at Massa's home race.

The next four years saw Red Bull's dominance with four Vettel titles from 2010-13.

Then came Hamilton's career-defining decision.

He joined his old friend from junior karting, Nico Rosberg, at Mercedes. Observers questioned the move and in 2013 Hamilton won only one race while Vettel finished the season with 13.

"Did I think we would win this many races? Of course not," Hamilton said Sunday about his Mercedes move.

Adam nets hat-trick as JKT Tanzania demolish Mwadui

By Correspondent Nassir Nchimb

DODOMA'S JKT Tanzania visited Mwadui FC on the seventh round of this season's Vodacom Premier League (VPL) in a game which took place at Mwadui Complex in Shinyanga last weekend.

The game had the visitors claiming a comprehensive 6-1 victory over the hosts.

Striker Adam Adam scored a hattrick for the first time in the domestic top flight this season, enabling JKT Tanzania to grab three points.

The visitors netted their first goal on the 22nd minute through Adam who received a fine penetration pass from fellow forward, Daniel Lyanga, and dribbled past two Mwadui FC defenders to put his team ahead.

On the 43rd minute Mwadui FC defender Joram Mgeveke failed to clear an aerial ball that dropped in front of Lyanga who dribbled few steps near the opponents' goal before powering a shot into the top corner to put the visitors ahead by 2-0 before the breather.

The second half begun with the visitors pressing high in quick tempo that saw them net the third goal three minutes into the half through Adam.



JKT Tanzania striker, Adam Adam, scored a hat-trick in his club's 6-1 victory over Mwadui FC in a 2020/21 Vodacom Premier League clash, held at the latter's backyard, Mwadui Complex, in Shinyanga on Sunday. The skilful forward curved the ball from the left wing into the top right corner, knocking the post before heading in.

Four minutes later Adam provided his first assist of the game as he again connected well with Lyanga, who scored his second goal of the day and put JKT Tanzania 4-0 up.

Mwadui FC then pulled one goal back to make it 4-1 on the 61st minute through forward Pastory Athanas.

The hosts' striker Deogratius Anthony had stretched his legs, powering an initial shot which was saved by JKT Tanzania goalkeeper, Joseph Ilunda, but the rebound clipped Athanas' foot and rolled in.

After a bit of calmness showcased by both teams, JKT Tanzania added their tally on the scoreboard, making it 5-1, after Lyanga had again connected well with Adam, who scored to register his first career hat-trick in the Mainland Premier League.

The JKT Tanzania looked hungry for more goals even during the added on time, as Said Luyaya netted the sixth goal from an assist by defender Edson Katanga, making it 6-1 for the visitors.

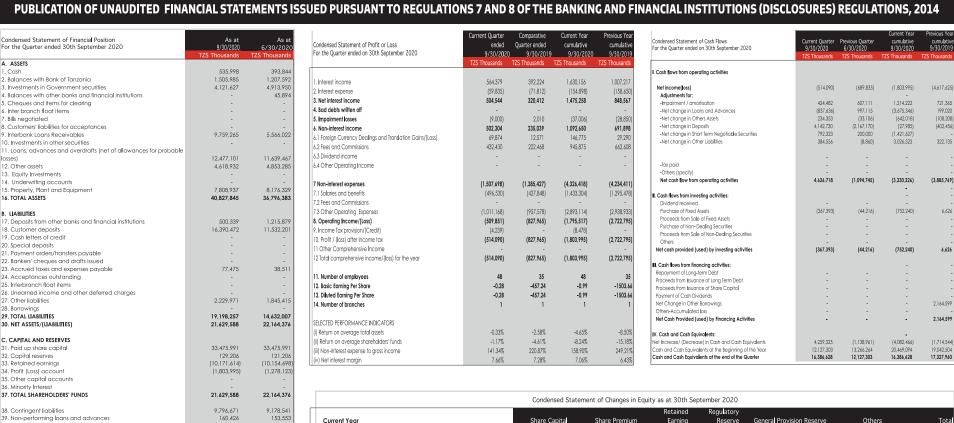
The goal, scored on the second minute of the added on time, left Mwadui FC goalkeeper Musa Mbisa in rhetorical questions shortly after the final whistle.

The victory has seen JKT Tanzania sit on the 15th position in the VPL with eight points, one point below Mwadui FC who have been placed 13th with nine points.

GTBank

Guaranty Trust Bank (Tanzania) Ltd

GUARANTY TRUST BANK (TANZANIA) LIMITED



By the end of 2013, Vettel loomed as the biggest threat to Schumacher's records. The German driver is 2 1/2 years younger than Hamilton and, back then, led 4-1 in titles and 39-22 in wins.

But then another key moment happened as F1 s engines changed, with the arrival of the 1.6-litre hybrid. Mercedes made the best transition and results were instant with 16 wins from 19 races in 2014.

Hamilton sealed the title on the last day – again – although only because of an eccentric double-points rule introduced for the final race by then-F1 boss Bernie Ecclestone. Rosberg, who before the race told his rival to "drive cleanly", took pole position and made a terrible start to finish 14th while Hamilton sealed title No. 2 with a victory.

Hamilton was dominant in 2015, sealing his third F1 title at the U.S. Grand Prix with three races to spare. In the cooldown room, Hamilton dismissively tossed a No. 2 cap to Rosberg. It appeared a calculated putdown and a clearly angered Rosberg tossed it back. This would prove a symbol of how a oncestrong relationship nurtured during their karting days turned very sour.

It also spurred Rosberg on to surpass himself.

The German driver won the first four races of 2016 during a campaign that turned into a psychological war of attrition between the drivers.

They crashed into each other at the Spanish GP and clashed at the Belgian GP. They traded barbs and reproaches as Hamilton clawed back to take the championship to a finale under floodlights at Abu Dhabi.

But Rosberg had a 12-point lead and, although Hamilton won, Rosberg's second place earned him a title to match his father Keke Rosberg's 1982 title. Days later, Rosberg stunned F1 by retiring and this made things considerably easier for Hamilton. The decision by Mercedes to hire Valtteri Bottas – a modestly successful driver – was astute.

Freed from feuding and with a calm teammate driving, unofficially, as a No. 2, Hamilton won the next two championships in 2017 and 2018 as Vettel blew midseason leads for Ferrari. Had Rosberg stayed, he would likely have taken wins from Hamilton and this would have helped Vettel.

For Bottas has never mounted a challenge like Rosberg did. Last year's title was emphatic as Hamilton won 11 races compared to three for Bottas, finishing 87 points clear of him.

Hamilton will likely soon seal his seventh title and possibly has enough points already even if he didn't finish any of the last five races. Yet he has done so much more this year, emerging as a distinctive voice against racial injustice.

"He lives his life on his sleeve," said tennis star Serena Williams, a close friend. "He says what he says and that's just who he is ... So that's one thing I've grown to really appreciate about him."

Hamilton has a tattoo on his back which reads "Still I Rise," the name of a poem written by Maya Angelou, an American civil rights activist.

Hamilton, who spoke of enduring racism as a child, has risen to every challenge so far.



He lives his life on his sleeve," said tennis star Serena Williams, a close friend

39. Non-performing loans and advances	160,426	153,553	Current Year	Share Capita	Share Premium Ear	ning Reserve	General Provision Reserve	Others	Total
40. Allowance for probable losses	129,206	121,206		TZS Thousands	TZS Thousands TZS Thousa	ds TZS Thousands	TZS Thousands		TZS Thousands
41. Other Non-performing assets	-	-	Balance as at the beginning of the year	33,475,991	- (10,042,	- (80	-	-	23,433,583
			Loss for the year	-	(1,803,	- (95)	-	-	(1,803,995)
D. SELECTED FINANCIAL CONDITION INDICATORS			General Provision Reserve	-	(129,	- 206)	129,206	-	-
(i) Shareholders funds to total assets	52.98%	60.24%	Transactions with owners	_			_	_	_
(ii) Non-performing loans to gross loans	1.27%	1.31%	Issued share capital				_		
(iii) Gross loans to total deposits	74.63%	92.25%		-				-	
(iv) Loans and advances to total assets	30.88%	31.96%	Dividends Paid	-					-
(v) Earning assets to total assets	64.56%	60.24%	Regulatory Reserve	-	-		-		-
(vi) Deposits growth	32.50%	-14.53%	Other Comprehensive income	-			-		-
(vii) Assets growth	10.96%	-7.28%	Others - Capital Injection	-			-		-
			Balance as at the end of the current period	33,475,991	- (11,975,	- 09)	129,206	-	21,629,588
Signed by									
					-	-	-		
	Stephen		Previous Year 30th September 2019			-	-		
	Internal Audit					-		-	
27th October 2020 27th October 2020 27th	October 2020		Balance as at the beginning of the year	26,558,000	(6,330,	78) -	22,215	-	20,250,037
			Loss for the Year	-	(2,722,	'95) -	-		(2,722,795)
We, the under-named non-executive members of the board of d Limited, attest to the truth and fairness of the above unaudited fir			Transactions with owners	-		-i -	-		· ·
statements have been examined by us and, to the best of our kn			Dividends Paid	-			-		-
in compliance with the instructions and present a true and fair vie			Regulatory Reserve	-	-		-		•
March 2016 and of its results from operations for the period then e			General Provision Reserve	-	(35,	- 136)	35,236		-
			Others - Capital Injection	-			-		•
Signed by			Balance as at the end of the period	26,558,000	- (9,088,		57,451		17,527,242
Juma Muhimbi	Ademola Odevemi								
Jona Mannar	Additional oddyddini		BRANCHES COUNTRY-WIDE						
27th October 2020	27th October 2020		1. VICTORIA BRANCH - BAGAMOYO ROAD, DAR ES SALAAM						

GUARANTY TRUST BANK (TANZANIA) LIMITED PRODUCTS & SERVICES TARIFF GUIDE WITH EFFECT FROM OCTOBER, 2020

			ELECTRONIC	BANKING						OTHER SERVICES				
	ATM			MOBILE BA	NKING		CHEQUES				Miscellaneous			
MA	ASTERCARD DEB	IT				TZS		TZS	USD			TZS	USD	
	CLASSIC DEBIT	PLATINUM DEBIT	DOLLAR DEBIT	Funds transfer (Bank to Mobile)			25 Leaves	10,000	5	Monthly Maintenance Fees (C	Corporate)	25,424	Ecuivalent	
	TZS	TZS	USD equiva-	500 - 200000		1,800	50 Leaves	20,000 40,000	10 20	Monthly Maintenance Fees (SME)		8,475	Ecuivalent	
			lent of TZS	200001 - 500000		2,500	100 Leaves Stop Payment	30,000	15	All Accounts (Monthly statem	ent)	Free	Free	
	6250/quarter	10,000/quarter	10,000/quarter	500001 - 1000000		4,000	Check returned (Technical reasons)	10,000	5	All Accounts (Quarterly stater	ment)	5,000	3	
Card Issuance GTBank Cards on GTBank ATM	Free 850	20,000	20,000 850	DSTV Mini-statement Request		<u>847</u> 300	Check returned (Financial reasons)	50,000	25	e-Statement		Free	Free	
GTBank Cards on Other ATM	1,500	1,500	1,500	Bank Account Fund transfer (Within GT	(B)	Free	Banker's Cheques			Interior Statement		3,500 per page	USD 2 per	
GTBank Cards on Other ATM				Balance Engury		300		TZS	USD	Interim Statement		3,300 per page	page	
(Salary Account)	850	850	850	PIN/Password Reset		300	Issuance of Banker's Cheque	20,000	10	Cash Deposit		Free	Free	
Mini-statement (GTBank ATM)	300	300	300	INTERNET BA	NKING		Cancellation/Repurchase of Banker's	10,000	5	Deposit of small denomination	loss them LED 50	N/A	2.5% of the	
Mini-statement (Other ATM)	500	500	500	INTERNET DA		TZS	Cheque	10,000	<u> </u>	Deposit of small denomination	Hess man usid 50	IN/A	value	
Cards uncollected and de-	10,000	10,000	10,000	Maintenance Fee		Free	Standing Instruction (SI)			Audit Confirmation		50,000	20	
stroyed (after 6 months) Card withdrawal on ATMs out-				Bank Account Fund transfer Within GTB	0	Free		TZS	USD	Reference/Introduction Letter		30,000	20	
side Tanzania	7,000	7,000	7,000	SMS Notifications	9	Free	Registration charges	Free	Free	Investigation/Query per item of	above 12 months	20,000	10	
Card Renewal	20,000.00	30,000	20.000.00	3rd Party Transfer (TISS)		8,475	Set up of Standing Order - Internal	Free	Free				10	
Card Replacement (lost or				3rd Party Transfer (H33)		2,000	Set up of Standing Order - External (TISS or TT charges applies along with banks tariff)	20,000	15		Cash Withdrawals			
faulty)	20,000	30,000	20,000	Token		20.000	Amendment/Stop Standing order instruction		10		TZ\$		USD	
PIN Replacement	2,000	3,000	2,000	Balance Enquiry		Free	Unpaid SI/Failure of SI (insufficient fund)- Owr			Cash Withdrawals below TZS	3,000 up to 1		or Min of USD 3	
Balance Enquiry (GTBank ATM)	FREE	FREE	FREE	Statement (Self download)		Free	Accounts	Free	N/A	1M or USD 1000	0,000 00 10 1	0.5%	or man or oad a	
Balance Enquiry (Other ATM)	500	500	500	Statement (Printed by the Bank) per po	ge	1,500	Unpold Si/Fallure of SI (Insufficient fund)- Oth-	50,000	25	Cash Withdrawals TZS 1M &	5,000 up to 10 Mill, A	bove 0.2%; 0.5%	or Min of USD 3	
ATM withdrawal limit (per trans- action)	400,000	400,000	400,000	Password Reset	-90	4.200	er Accounts	50,000	25	above	Max 150,000	0.00	0. 1411 01 030 3	
ATM withdrawal limit (per day)	1,000,000	10,000,000	1,000,000	Stop or Unblock Cheque		25,000	Account Closure Charge	s		Dormant/Ina	ctive Accounts - Rea	ctivation Charges		
nternational withdrawal limit	1,000,000			Stop Payment		30,000		TZS	USD			TZS	USD	
per day)	1,000,000	10,000,000	1,000,000	DSTV		847	Savings Account	10,000	5	Savings Account		Free	Free	
241	ARY PROCESSI	10		GEPGCR		1,017	Current Account	20,000	10	Current Account		Free	free	
	ANUAL	16	TZS			1,017								
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Processing Fee per transaction (O			2,000		TZS	USD equivalent of TZS								
Transfer Fee per transaction (TI			10,000	Transfer outside GTBank (TISS)	10,000	10,000								
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	ANKING (GAPS)			Foreign Remitlance (Outward)	N/A	50, Max 100		100 C			VICOR	A & SACC	05	
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ISSUED PURSUANT TO	REGULAT	IONS 7 A	ND 8 OF THE BANKING	AND FI	NANCI	AL INST	ΊΤυτις	ONS (DISCLOSURES) RE	GULATION	IS, 2014.	
CONDENSED STATEMENT OF FINANCIAL POSITION A (All Amounts in millions of Tanzanian s		MBER 2020	CONDENSED STATEMEN FOR THE QUARTER EI (All Amounts in m	NDED 30th S	SEPTEMBER			CONDENSED STAT FOR THE QUARTER EN (All Amounts in mi		EMBER 2020	
	CURRENT QUARTER	PREVIOUS QUARTER		CURRENT QUARTER	COMPARATIVE QUARTER PREVIOUS YEAR	CURRENT YEAR CUMULATIVE	COMPARATIVE YEAR CUMULATIVE		QUARTER ENDED QUAI	PREVIOUS RTER ENDED 0.06.2020 CURRENT YEA CUMULATIVE 30.09.2020	
A. ASSETS	30.09.2020	30.06.2020	1 Interest income	30.09.2020 1,073	30.09.2019 1,893	30.09.2020 4,287	30.09.2019 5,451	I Cash flow from operating activities	(1.409)	(1.071) (2.4	
1 Cash 2 Polosoo with Pork of Tonzanio	1,048	2,691	2 Interest Expense 3 Net Interest Income (1 minus 2)	547 526	803 1,091	2,048 2,239	2,457 2,995	Adjustments for:-	(1,408)	(1,071) (2,4	
2 Balances with Bank of Tanzania 3 Investments in Government securities	3,725 11,523	7,346 14,096		526	1,091	2,239	2,990	-Impairment/Amortization -Net change in Loans and Advances	924 1,283	694 1,6 3,240 4,5	
4 Balances with other banks and financial institutions	2,447	7,787	4 Bad debts Written-off 5 Impairment Losses on Loans and Advances	0	0 17	0 1,520	0 77	-Gain/Loss on Sale of Assets -Net change in Deposits	- (18,425)		
5 Cheques and items for clearing 6 Inter branch float items	711	1,174		000		1,320		-Net change in Short Term Negotiable	-		
7 Bills negotiated	-	-	6 Non interest income 6.1 Foreign Currency Dealings and Translation Gains/(losses)	282	203 40	928 96	705 33	-Net change in Other Liabilities -Net change in Other Assets	(95) (615)	2,114 2,0 (2,925) (3,5	
8 Customers' liabilities for acceptances 9 Interbank Loans Receivervables	-	-	6.2 Fees and Commissions	45	40	143	144	-Tax Paid -SMR	- 1,289		
10 Investments in other securities	-	-	6.3 Dividend Income 6.4 Other Operating Income	223	116	- 689	-	-SMR -Other	1,289	(86) 1.2 431 4	
11 Loans, advances and overdrafts (net of allowances for probable losses)	41,362	43,503		223		009	520	Net cash provided (used) by operating activities	(17,047)	10,920 (6,1	27) (20,767)
12 Other assets 13 Equity Investments	5,975 -	5,360 -	7 Non Interest Expense 7.1 Salaries and Benefits	1,357 563	1,463 538	4,106 1,744	4,517 1,725	II Cash flow from investing activities			
14 Underwriting accounts	-	-	7.2 Fees and Commission	16	124	82	257	Dividend Receivable Purchase of Fixed Assets	- (32)	- (29)	 61) (129)
15 Property, Plant and Equipment 16 TOTAL ASSETS	470 67.259	503 82,460	7.3 Other operating Expenses 8 Operating Income/(Losses)	778 (1,408)	801 (186)	2,280 (2,458)	2,536 (894)	Proceeds from sale of Fixed Assets Purchase of Non-Dealing Securities			
	01,200	02,100	9 Income Tax Provision	(1,408)	(186)	(2,458)	(894) 30	Purchase of Non-Dealing Securities Proceeds from Sale of Non-Dealing Securities	-		-
B. LIABILITIES 17 Deposits from other banks and financial institutions	3.790	2.934	10 Net Income(Losses) After Income Tax	(1,408)	(186)	(2,458)	(924)	Others (T-bill/bond/Placement) Net cash provided (used) by investing activities	2,387 2,355	(12,516) (10,1 (12,546) (10,1	
17 Deposits from other banks and financial institutions 18 Customer deposits	37,670	2,934 56,951	11 Other Comprehensive Income	-	-	-	-		_,	(11,1)	(,,
19 Cash letters of credit	-	-	12 Total Comprehensive	(1,408)	(186)	(2,458)	(924)	III Cash flow from financing activities Repayment of Long-term Debt	_		
20 Special deposits 21 Payment orders/transfers payable	207	207	13 Number of employees	59	65	59	65	Proceeds from Insurance of Long-term Debt Proceeds from Insurance of Share Capital	4,727	4,7	
22 Bankers' cheques and drafts issued	21	5	14 Basic Earnings Per Share	(70)	(9)	(123)	(46)	Payment of Cash Dividends	-	- 4,7	
23 Accrued taxes and expenses payable 24 Acceptances outstanding	1,098	1,277	15 Dilute Earning Per Share16 Number of Branches	(70)	(9)	(123) 5	(46) 5	Net Change in Other Borrowings Other (Specify)	-		
25 Interbranch float items	-							Net cash provided (used) by Financing activities	4,727	- 4,7	27 -
26 Unearned income and other deferred charges	61	61	(i) SELECTED PERFORMANCE INDICATORS (ii) Return on Average Total Assets	-7.54%	-0.19%	-6.59%	-0.89%	IV Cash and Cash Equivalents:			
27 Other liabilities 28 Borrowings	2,089	2,021	(iii) Return on Average Shareholders' Fund	-27.32%	-0.92%	-15.58%	-4.57%	Net Increase/(Decrease) in Cash and Cash equivalent	(9,965)	(1,626) (11,5	
29 TOTAL LIABILITIES	44,935	63,455	(iv) Non Interest Expenses to Gross Income (v) Net Interest Income to Average Earning Assets	100.16% 3.50%	69.76% 4.90%	78.73% 5.02%	73.38% 5.72%	Cash and Cash Equivalents at the Beginning of the Quarter Cash and Cash Equivalents at the end of the period	15,051 5,086	16,677 16, 15,051 5,	677 44,175 086 12,598
30 NET ASSETS (LIABILITIES) (16 minus 29)	22,324	19,005					2020				
C. SHARE HOLDERS' FUND			CONDENSED STATEMENT OF CHANG			SEPTEMBER	2020	In preparation of the quarterly financial statement, consistent accounting policie	es have been used as those applica	able to the previous year audited	
31 Paid up share capital	24,752	20,025	(All Amounts in millio	ns of Tanzania	n shillings)			financial statements.			
32 Capital reserves 33 Retained earnings	5,960 (5,930)	4,408 (4,377)	Current year Share capital Share premium Balance as at the beginning of the year 2020 20.025	Retained Earning Regulat (4,086)	ory reserve General P	rovision Reserve Other	s Tota 20,079	Signed By:			
33 Retained earnings 34 Profit (Loss) accounts	(2,458)	(1,051)	Balance as at the beginning of the year 2020 20,025 - Prior adjustments	(23)	4,140		- 20,079 (23) (2,458)	ognou by.			
35 Other capital accounts	- 1	- 1	Other Comprehensive	(2,430)			(2,430)	VILLY VELLAYAPPAN	GEORGE MSAMBAZI	JOHN MWAKASO	ONDA
36 Minority interest 37 TOTAL SHAREHOLDERS' FUNDS	22,324	19,005	Transactions with owners Dividend paid					Chief Executive Officer	Head of Finance	Head - Internal Au	
38 Contingent liabilities	2,085	2,357	Regulatory Reserve General Provision Reserve	(1,821)	1,821			Date: 23 Oct 2020	Date: 23 Oct 2020	Date: 23 Oct 2020	
39 Non performing loans and advances 40 Allowance for Probable Losses	16,934 2,747	12,187 1,888	Others Issued Share Capital 4,727				4,727	We, the undersigned directors, attest to the faithful representation of the above s	tatements		
41 Other non performing assets	-	-	Issued Share Capital 4,/2/ Balance as at the end of the period 30.09.2020 24,752	(5,930)	5,960	· · ·	- 22,324	We, declare that the statements have been examined by us and to the best of our			
D. SELECTED FINANCIAL CONDITION INDICATORS			Previous Year Bakance as at the beginning of the year 2019 20,025 -	(1,947)	2,534	464	9 21,085	prepared in conformance with International Financial Reporting Standards and the			
(I) Shareholders Funds to total assets (II) Non performing loans to total gross loans	33% 36%	23% 23%	Profit for the year Other Comphrehensive Income	(924)			(924)	Financial Institutions Act, 2006 and they present a true and fair view.	-		
(III) Gross loans and advances to total deposits	129%	89%	Transactions with owners Dividend paid					Signed Pur			
(IV) Loans and advances to total assets (V) Earning Assets to Total Assets	80% 82%	65% 79%	Regulatory reserve General Provision reserve Othere	142	287	(464)	(9) (44)	Signed By:	ALFRED MKOMBO Director	CHARLES RWEC Director	HUNGURA
(VI) Deposits Growth	-31%	17%	Others Balance as at the end of the period 30.09.2019 20.025 -	(2.729)	2,821		- 20,117		Director Date: 23 Oct 2020	Director Date: 23 Oct 2020	
(VII) Assets Growth	-18%	14%		(4)(40)	a,961			L]

MINIMUM DISCLOSURE OF BANK CHARGES AND FEES AS AT 30TH SEPTEMBER 2020

	770	UOD	CPP	EUD					1
PRODUCT TYPE SERVICES	TZS	USD	GBP	EUR	OTHER SERVICES	20.000	15	15	15
Monthly Statement Current Accounts	Free	Free	Free	Free	Current Account Closure on customer's request Savings Account Closure on customer's request	30,000 20,000	15	15 5	15 5
Monthly Statement Savings Accounts	Free	Free	Free	Free	Cheque Force clearance (with one day float)	20,000	10	10	10
E-statement	Free	Free	Free	Free	Chq Force clearance (with more than one day float)	40,000	20	20	20
	1,000	1	1	1	Dormant Charges for Savings account	Free	Free	Free	free
Interim statement - per page	1,000	1	1	1	Dormant Charges for current account	25,000	15	15	15
MINIMUM ACCOUNT OPENING		D	D D		Dormant charges for current account		Free	Free	
Savings Account-Salaried	Free	Free	Free	Free	Account Maintanance Charge - Savings	Free 1,000	2.50	2.50	free 2.50
Savings Account-Normal	20,000	50	50	50	Account Maintanance Charge - Savings	10,000	2.50	2.50	2.50
Current account-Normal	50,000	100	100	100	Certificate of balance	50,000	25	25	25
Current account -Premium	1,000,000	1,000	1,000	1,000	Letter of introduction				
CASH WITHDRAWALS OVER THE COUNTER						50,000	25	25	25
Savings account - A					Salary handling	Free	Free	Free	free
I. Above 500,000	Free	NA	NA	NA	School fees deposits	Free	Free	Free	Free
II. Less than 500,000	1,000	NA	NA	NA	Un arranged Temporary Overdrafts (TODs)	24%	10%	10%	10%
Savings account - B					Corporate Premier Account Maintanance Charge	20,000	20	N/A	N/A
I. Up to USD/GBP 10,000	NA	5	5	5	Individual Premier Account Maintanance Charge	20,000	20	N/A	N/A
II. Above USD/GBP 10,000	NA	0.5%	0.5%	0.5%	Lost Cheque charges	20,000	18	18	18
					EFT charges:		_		
Current account					On Us	300	Free	N/A	N/A
I. Up to 5,000,000	Free	NA	NA	NA	On Others	11,800	NA	N/A	N/A
II. Above 5,000,000	2,000	NA	NA	NA	TRADE FINANCE				
Current account					Remittance				
I. Up to USD/GBP 10,000	NA	5	5	5	Demand draft	NA	NA	NA	NA
II. Above USD/GBP 10,000	NA	0.5%	0.5%	0.5%	Outward Local transfers (TISS)	11,800	11.80	NA	NA
Third Part withdraw per leaf	30,000	30	30	30	Outward Foregin transfers -Up to USD50,000	NA	50	50	50
CASH HANDLING FEE	, í				Outward Foregin transfers - above USD50,000	NA	75	75	75
Deposits on Small Denominations Less than \$50	3%	3%	3%	3%	Inward Local transfer (TISS)	Free	Free	Free	Free
					Inward Foreign transfer	NA	15	15	15
ATM WITHDRAWALS					Bonds & Guarantees				
On Us	600	NA	NA	NA	Issuance of Bid Bond - Cash cover		0.5% per Quarte	er	
On Others	NA	NA	NA	NA	Issuance of Bid Bond - Other Security		1.42% Per Quart	ter	
OTHER ATM TRANSACTIONS					Perfomance Bond-Cash Cover		0.5% per Quarte	er	
Issue of ATM Card(New)	6,000	N/A	N/A	N/A	Perfomance Bond-Other security		1.42% Per Quart	ter	
Replacement ATM Card (faulty)	10,000	N/A N/A	N/A	N/A	Extentions		1.42% Per Quart		
Replacement ATM Card (worn out)	10,000	N/A N/A	N/A N/A	N/A N/A	Amendments		Simple amendments	s\$50	
Replacement ATM Card(Lost)	10,000	N/A N/A	N/A N/A	N/A N/A	Cancellations of Returned guarantees		Free		
TRANSFERS	10,000	11/11	11/11		Cancellations of guarantees if not Returned		20,000		
Internal transfers	Free	Free	Free	Free	Advance Payment Guarantees				
Interbranch Transfer	Free	Free	Free	Free	Issuance - Cash cover		0.5% Min 100,00	00	-
STANDING ORDERS	File	FICE	FICE	FICE	Issuance - Security		1.42% Min100,0	00	
Standing orders (within bank)	1,500	0.50	0.50	0.50	Import Collections (IC)-Inward Foreign Doc & Bills for Collections				
Standing orders (within bank) Standing orders (to other banks Local Currency)	11,800	NA	NA NA	NA	Handling Commissions		0.5% Min usd 10	00	•
Standing orders (to other banks) below usd 10,000	NA	3	3	3	Correspondance swift charges		Usd 50		
Standing orders (to other banks) below usd 10,000	NA	ů	-	10	Export Collections (EC)-Outward Foreign Doc & Bills for Collections				
	40,000	10	10		Handling Commissions		0.5% Min usd 10	00	1
Unpaid standing orders	40,000	20	20	20	Correspondance Commission-per tracer		Usd 50		
CHEQUES					Courier Charges		Usd 100		
Cheque book issuance	00.000	10	10	10	LOAN & ADVANCES				
I. Personal chq book with 25 leaves	20,000	10	10	10	Loan Processing Fees		1.82%		
II.Corporate chq book with 50 leaves	50,000	20	20	20	Early Loan Repayment Charges		1.0270		
III.Corporate chq book with 100 leaves	70,000	35	35	35			1.10		
Counter cheque charges per leaf	20,000	20	20	20	BASIC LENDING RATE	24%	10%		
Stop Payment orders -per instructions/ Cheque series	40,000	20	N/A	N/A		2170	1070		
Outward Cheque Unpaid (Chq returned by Us)					We, the undersigned have examined the above information and hereby declare that the in	formation is true and correct to the best	of our knowledge and info	ormation	
I. Refer to Drawer	50,000	50	N/A	N/A	inter and and a second mark that and above information and nettoy decide that the information and netto decide that the information and netto decide the information and netto	normation is true and contect to the best	or our knowledge and line	ormation.	
II. Effect not Cleared	30,000	30	N/A	N/A	Nemo				
III. Any Technical reason (Like endorsement)	10,000	5	N/A	N/A	Name:				
	10.000	5	N/A	N/A	Villy Vellayappan	Chief Executive Officer		23.10.2020	
Inward Cheque Unpaid (Chq returned by other bank)	10,000								
	500	1	N/A	N/A					
Inward Cheque Unpaid (Chq returned by other bank)		-	N/A	N/A	Christome Tembo	Head of Operation		23 10 2020	
Inward Cheque Unpaid (Chq returned by other bank)		-	N/A N/A	N/A N/A	Christome Tembo	Head of Operation		23.10.2020	
Inward Cheque Unpaid (Chq returned by other bank) Inward Cheques processing per leaf	500	1			Christome Tembo John Mwakasonda	Head of Operation Head of Internal Audit		23.10.2020 23.10.2020	

NATIONAL.NEWS

EAC observers sent to regions

FROM PAGE 1

promotes competition and tolerance without intimidation or violence.

The mission is charged with identifying challenges, weaknesses, opportunities and strengths that can be considered for the improvement of electoral practices in a member country and within the community, he declared.

"The mission seeks to assess the legitimacy of the electoral process and its results in accordance with international standards. It makes recommendations for strengthening the electoral process for the benefit of all EAC partner states," he further noted.

The team shall work in tandem with local observers, as the National Electoral Commission (NEC) approved 245 NGOs and 97 other organisations to work as election observers and conduct voters' education.

The EAC Secretary General, Liberat Mfumukeko, explained Tanzanian experts were excluded from the observer mission in line with adopted practice set out in the EAC Principles of Election Observation and Evaluation.

"The mission is being undertaken pursuant to Article 3 of the Treaty for the Establishment of the EAC, which requires adherence to universally acceptable principles of democratic governance and in line with EAC Principles of Election Observation and Evaluation," he said.

He reiterated that election observation is part of efforts of the region to move deeper in the the poll.

integration process with the ultimate goal of having a political federation, where EAC partner states need to standardize their governance practices and evaluate each other's political and electoral processes.

He remarked that successful and peaceful election in Tanzania is of paramount importance to the partner states and the community, as disruption of peace and stability in a partner state undermines achievements the region has attained and prospects for further integration.

"We expect a successful mission and we believe that this will further strengthen the democratic process and advance development in the region," he stated.

Upon completion of the electoral process, the mission will prepare a report for submission to the national authorities through the EAC Council Ministers for consideration of implementation of and its recommendations, while its members leave Tanzania on November 2.

The regional mission is mandated by the Treaty for the Establishment of the EAC and pursuant to the invitation of NEC, as well as a decision of the Council of Ministers on observation of elections in an EAC member state. It is mandated to observe the overall electoral environment, pre-election activities, the polling day, the counting and tallying/announcement of results. Over 29million eligible voters are tomorrow expected to take part this year's general election, whereby 15 presidential candidates are lined up for



FROM PAGE 1

ensure that we connect this area with road networks to facilitate commerce," he said.

The candidate took the opportunity to explain what his government has done in the last five years across the country, noting among other things that Dodoma was a strategic and vital region for the country's development.

He is expected to speak to elders in Dodoma today as part of winding up Defence Forces (TPDF).

his campaigns, while late yesterday he opened the Shelkh Abubakar bin Zubeir Ally Mosque at Chamwino area in the capital.

The mosque was built following Dr Magufuli's fundraising drive which saw political and religious leaders join the trail to contribute over 300m/-.

It was built over a period of one month by the National Service Department (JKT), a wing of the Tanzania People's



The French Ambassador to Tanzania, Frédéric Clavier (2nd-L) and East African Community Secretary General LiberatMfumukeko sign an MoUin Arusha city at the weekend relating to the establishment a framework of cooperation and strategic partnership. Looking on are the French Development Agency regional director Christian Yoka (L) and a senior official with the EAC. Photo: Guardian Correspondent

Come tomorrow, let's us go out and vote

By Correspondent Enock Charles

IN the daily life of a person his/her decisions are important because they can bring him/her happiness, sadness, trouble or disgust.

Even for some of those in prison today it is because of the decisions they made in the past and it is as much the same as for those who have made it in life - it is because of decisions they made vesterday.

A popular Kiswahili saying runs thus: Ukishindwa kuamua katika maisha basi umeamua kushindwa" - literally meaning that if you fail to decide in life then you have decided to fail.

There are many people who decide to choose failure and that is why some make the difficult decision to end their lives, all because they have chosen to fail in life. There are many examples. Last year a young man who was a

university degree graduate decided to jump from the top floor of the Rock City Mall building in Mwanza, having cited unemployment.

People may wonder: if a graduate student decides to take this difficult decision to end his life without selfpity, how about primary school leavers, what about people with disabilities and orphans? n.

making appropriate decisions are important starting from the presidency, the legislature and the council members based on policies and strategies expressed at campaign rallies. Kit is to be presumed - or assumed - that each person understands the state of his or her area as well as a pre-election leader in the area.

There are people who are "champions" of complaining but you may be surprised at their decision not to vote not because they have not registered or has lost his identity but just because of not seeing the importance of elections in his life although after the election he will not stop complaining.

This is the right time to remove the complaint, it is a time to do justice to yourself for others, on the other side for the candidates it is time to reap what they have sown if you planted corn you will reap corn and also if you planted thorns you will reap thorns it is important that peace prevails during the harvest season.

The right decisions are especially important during difficult times, in life challenges exist even though they overlap between one person and another in the resolution of such

This being General Election year, well for individual, family, clan, regional and even national levels and that is where the importance of the right choice comes.

> According to figures released by the National Electoral Commission in the 2015 General Election a total 23,253,982 people registered to vote but only 15,589,639 people turned out to vote which is about 67.31 per cent and President John Magufuli garnering approximately 8 million votes, leaving his closest rival, Edward Lowassa, garnering about 6 million votes. Nearly 8 million people did not turn out to vote.

In 2000 the number of registered voters was 10,088,484 and the turnout was 8,517,598, equivalent to 84.4 per cent. In the subsequent (2010) General Election registered voters were 20,137,303 but only 8,626,283 turned out to vote, about 42,84 per cent of all voters

In this year's Election the National ElectoralCommission(NEC)announced the existence of 80,155 polling stations with 29,188,347 registered voters electing 390 MPs and 5,350 councillors, election campaigns were scheduled for 64 days, with each candidate pledging to change or continue with what was challenges there also different ways as done by others promising to complete box.

various projects.

It is up to us citizens to turn out in large numbers to choose the best leaders for our development.

While speaking at a network of farmers' network forums (Mviwata) in Morogoro Region 2018, CCM Secretary General Dr Bashiru Ally Kakurwa explained that the number of voters in the country is declining with each election he cited the 2010 election as an example saying the government that came to power at the time lacked political legitimacy because of few citizens who participated in election.

The government spends a lot of money on ballot papers which are produced based on the number of registered voters. So, if not many enough people turn out to vote it is a loss to the nation and something that should not recur this time around.

There is a notion that some people appears to register to vote for the purpose of obtaining national IDs only which makes it easier for them to access various services but they have no plan or intention to go to the polls on Election Day. This is not right. We need to get to the point where people see and appreciate the importance of voting. Let us all meet at the ballot

2



Chief Secretary John Kijazi (R, foreground) makes a point Morogoro Region yesterday. Others include Permanent Secretary (Prime Minister's Office – Policy, Parliament, Labour, Youth and Employment) Andrew Massawe (in blue jacket), NSSF director general William Erio (to the right of the PS), Mkulazi Company board chairperson Dr Hildelitha Msita, and NSSF Board of Trustees chairperson Ali I. Siwa. Photo: Guardian Correspondent

TCRA, police draw the line for media agencies

FROM PAGE 1

ensure that every media organ fulfills its duties as per the country's laws, he cautioned.

Since the commencement of election campaign two months ago, TCRA has organized a series of meetings with media practitioners to remind news outlets on how best to convey information on election issues.

For his part, police headquarters spokesman ACP Mayala Toyo said the police are prepared to ensure that the polls are conducted freely and

peacefully, urging journalists to avoid airing or publishing information which excites sections of the public.

"When reporting, journalists have to remember that they are Tanzanians, so they have to maintain patriotism, report fairly and accurately. Whenever there is chaos, everyone has to adhere to orders issued by the police," he specified.

"We will be in voting areas, streets and everywhere to ensure that Tanzanians cast their votes in a peaceful way and return to their homes waiting for results," the spokesman underlined.

Cosmas Mwaisobwa, the commission's assistant director of information and voters' education said that NEC has prepared identification cards (IDs) to be used by journalists in sensitive areas during the voting and beyond.

"The IDs will enable journalists to move freely in polling stations for observation, interviewing and reporting the whole process," he said. Media practitioners' spokesman Steven Chuwa, the ITV/Radio One chief editor, urged the police to treat journalists as friends "since we are all

working hard to push the country's development."

"We have to work together in a friendly way. A journalist has a big role in elections, because he/she is the one responsible to inform the public on what is taking place, so we appeal for protection of journalists during elections," he said.

"We have been working closely with TCRA and it has helped us to improve our reporting. The authority has been good to us and we appreciate its guidance," the veteran broadcaster added.

Chief Secretary satisfied with progress made at Mbigiri sugarcane farm project

By Guardian Correspondent, Morogoro

CHIEF Secretary John Kijazi has expressed satisfaction with the development of the sugarcane field project at Mbigiri in Morogoro Region, saying the government will ensure that the subsequent construction of a sugar factory is completed as planned and production starts as scheduled.

He said this over the weekend during a visit to inspect the Mbigiri sugarcane farm project in the region, which is jointly owned by the National Social Security Fund (NSSF) and the Prisons Service through its Property Production Corporation.

Speaking soon after visiting the project, Kijazi commended the ongoing work on the farm project and promised that the government would ensure that the dry season.

the project is completed so that the sugar production work can begin as intended.

"I thank you and congratulate you on the good work done here," he said, adding that all that is possible will be done to ensure the factory starts working on time and produces sugar.

"Chairman of the Board and Chief Executive Officer of Mkulazi Holding Co Ltd: Continue working at this speed so that this project can be completed on time and in line with the intended goals and benefits," said the CS.

Work on the construction of a water storage dam on the Mbigiri sugarcane farm project, Morogoro continues. The facility is designed to store water 1.6 million cubic meters, enough to irrigate 756 hectares of sugarcane throughout

NMB profit up 77 pct in third quarter 2020

FROM PAGE 1

growing reputation as an economic development financier with total assets growing by 15 percent to 7trn/- during the quarter, up from 6.1trn/- in Q3 2019. NMB Bank achieved notable improvement in the quality of the loan book with a 22 per cent reduction in loan impairment charges year on year. NMB strengthened its capital internally and in terms of regulatory limits, "which is central to sustained business growth in the years to come," the quarterly report indicates.

NMB's core capital in proportion of its total risk weighted assets continued to be above the Bank of Tanzania statutory minimum of 12.5 percent. With its outstanding performance, the bank won global accolades, the latest

being named 'Safest Bank in Tanzania for the year 2020' by New York based Global Finance magazine. It was also declared Euromoney award winner by the London based global financial markets magazine, for the eighth consecutive year.

With 225 physical branches, over 7,000 agents and more than 700 ATMs across the country and represented in all administrative districts of the country, the bank has over four million customers and employs slightly over 3,400 directly in its operations.

The Dar es Salaam Stock Exchange listed firm has Rabobank, a Netherlands venture capital financing utility as its largest shareholder with a 34.9 percent stake, while Treasury is second with a 31.8 percent stake, the rest being held by investors at DSE.



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SPORT

Arsenal's defeat a reminder of how far Arteta has to go

Kurasini Heat Basketball Club wins 2020 National League silverware

IBy Correspondent Nassir Nchimbi

DAR ES SALAAM's Kurasini Heat Basketball Club has clinched the second title of the season as the squad won the 2020 National Bascity's other outfit, Oilers Club, 76-59 in a thrilling final played at Don Bosco court, Upanga, in the city last weekend.

Amin Mkosa of Kurasini Heat was named as the final's Most Valuable Player (MVP after putting outstanding displays for the club throughout the tournament.

Speaking to The Guardian, Kurasini Heat Club's coach Shendu Mwagalla said: "We had to win, for 11 consecutive years we never managed to qualify for the finals of a competitive tournament."

"When we qualified for the finals this year, we had to set goals in order to win this tittle," he disclosed. This is the second trophy of the season for Kurasini Heat, as they sealed their first in the Dar es Salaam Regional Basketball Associa-

tion (RBA) League's finals, which took place recently. Kurasini Heat cruised to 3-1 victory over National Service (JKT) Club in the best of five games' finals of the RBA League.

The club, in the process, lifted the regional competition's trophy for the first time since the competition's inception in 2009.

"We haven't reached the final since that year, when we qualified this year, it was a springboard for us to make sure we didn't lose that opportunity," Shendu said.

Recruitment of good players including Mkosa, who is versatile in defense, as well as other gifted players in the likes of Erick Lugola and Mwalimu Herry, has been key to Kurasini Heat's success this season. The second runners-up honour went to Don Bosco Panthers of Dodoma that beat Vijana Basketball Club of Dar es Salaam 80-77 in the third-place play off.

In the 2020 NBL's women category, Dar es Salaam's JKT Stars came second after conceding defeat to the city's other club, Don Bosco Lionesses, in the final.

It was a second top honour for Don Bosco Lionesses this season, as they won the RBA League's women category.

The 2020 NBL men's category champions will represent Tanza-

Recruitment of good players ncluding Mkosa, who is versatile defense, as well as other gifted layers in the likes of Erick Lugola nd Mwalimu Herry, has been key Na defense, as well as other gifted nd Mwalimu Herry, has been key

In the 2020 NBL women's category, the champions and runnersup will both represent the country in the Africa Zone V Club Championship.

The 2020 NBL season began in February this year at the regional level and officially ended on Sunday at the national level.

Currently the Dar es Salaam Basketball Association (BD) leadership has after completing this competition moved onto preparations for the national basketball tournament, known as 'CRDB Bank Taifa Cup', set to take place in Dodoma from November 12-21.

Dar Combine Girls thump Arusha Girls in 2020 Women Cricket Premier League

By Guardian Reporter

DAR Combine Girls cricket team have kept on enjoying the driver's seat in Group A of the 2020 Women Premier League, notching a 10-wicket victory over Arusha Girls in a clash which took place in Morogoro last Saturday.

It was a second victory for Dar Combine Girls in a space of a week given they earlier posted a 28-run victory over Tanga's Simba Queens in Tanga.

The Saturday clash had Arusha Girls being skittled for 53 runs in 19 overs once they were presented with an opportunity to bat first at SUA ground.

With Arusha Girls mostly consisting of inexperienced players, they had trouble facing their well drilled opponents, who fully exploited every flaw the former committed at the crease.

Careen Christopher, who had opened the innings with Mwanaisha Bakari, ended three runs short of double digit score in what could be termed as an encouraging performance with the bat within the first seven overs.

Mwanaisha had a shorter spell at the crease given she managed to score two runs.

They kept on dropping wickets at regular interval in the first 10 overs and somewhat managed to weather their opponents' challenge once Angela Agustino had stepped at the crease in the 14th over.



Dar Combine Girls cricket team pictured prior to featuring in one of their matches in this season's 2020 Women Premier League, which took place in Morogoro. PHOTO; COURTESY OF TCA

She was in the end the side's top run getter given she scored 17 runs which consisted of two fours.

There was more blow for the team as they experienced two quick dismissals.

Middle order batters, Happy Raphael and Mwasiti Jaffary, were sent back to the pavilion, falling to Dar Combine Girls' Mwanaidi Ibrahim and Saida Khamis.

Grace Raphael to some extent put good knocks to show

and ensured Arusha Girls get more runs. She scored 12 runs which included a four.

Happiness George and Mwanaidi had a field day with the ball for Dar Combine Girls, ending their respective spells with three wickets apiece.

Hapiness gave away 14 runs in four overs and ended with an economy rate of 3.50.

Mwanaidi leaked three runs, had two maiden overs in

her four-over spell, posting an impressive ecconomy rate of 0.75.

Veteran spinner Zena Hassan also had an impressive spell, given she took two wickets and leaked 11 runs in four overs.

With a modest target of 54 runs in their sight, Dar Combine Girls effortlessly chased Arusha Girls' score without losing wickets in 5.3 overs.

The experienced Saida forged an unbeaten partnership with Irene Kasembe to win the game for Dar Combine Girls.

Saida registered 25 runs not out, which included four fours, Irene cracked two fours in her spell which saw her score 17 runs not out.

In the group's other clash, played the same day, Simba Queens proved they deserve a place among serious contenders for the top honour in the league, notching 137run victory over Women Combine.

Simba Queens went in to bat first, scoring 164 runs for the loss of three wickets in 20 overs.

Chasing 165 runs to notch victory happened to be a challenging task for Women Combine, given they could only post 27 runs for the loss of six wickets in 15 overs of the scheduled 20 overs.

The competition's Group A has Dar Combine Girls team leading the rest of the pack with victory in three outings and defeat in one, collecting six points.



VACANCY Head of Credit

Stanbic Bank Tanzania Limited is a full service commercial bank which specializes in providing facilities and services to public and private sector corporations, diplomatic missions and international organizations.

Stanbic Bank Tanzania is a member of the Standard Bank Group of South Africa and was established in May 1995 when Standard Bank Group acquired Meridian Biao Bank Tanzania Limited.

Report to: Chief Executive Division: Credit

Job Purpose:

The incumbent will be responsible to evaluate credit risk profiles and manage the Country Credit Risk portfolio and profile within it's risk appetite and acceptable bank parameters. To interact with other departments with regards to credit strategy.

KEY ACCOUNTABILITIES:

The roles and responsibilities of the incumbent will be as follows:

Develop and implement the Credit Risk Management Frameworks:

- · Execute the bank's credit strategy within country of responsibility.
- Review management information relevant to the credit portfolio and provide input on the bank's credit strategy and provide value-add change initiatives with respect to training, portfolio management, policies, procedures, processes and products.
- Liaise with other business units i.e Corporate &Investment Banking (CIB), Personal and Business Banking (PBB) to ensure optimal client solutioning at an agreed risk profile.
- Take responsibility for providing expert advice to business partners on credit risk, credit assessment and internal control, to ensure an effective annual review of Risk Acceptance Criteria.
- · Articulate and establish appropriate Credit Governance for the country.
- Establish an appropriate country credit strategy and enabling policies based on the overall bank strategy to support the business strategy.
- Take responsibility for the retail credit and market risk management performance of the bank, in partnership with country Chief Executive.
- Review and drive enhancements to the business model for the monitoring and control processes with a view to streamlining or automating processes/procedures.
- Be a part of the new product committee and provide input from a credit point of view.
- Ensure that the various sub-sections are managed effectively and efficiently and that minimum quality standards are maintained.
- Identify and monitor loss experience to suggest preventive measures to Business Partners.
- Take responsibility and accountability for regulatory compliance including monitoring compliance with laws, regulations and supervisory requirements, creating awareness amongst staff of relevant legislation and reporting any breaches and exposures to the CRMC.

Review credit approvals

• Review and approve retail and wholesale credit proposals of the bank and to maintain a good balance between returns and risks exposures.

- · Review credit proposals and ensure they are within their mandates.
- Review the credit applications and based on modeling and credit methodologies approve or decline within mandated limits.
- Escalate credit decisions that fall outside of job mandate.
- Chair the in-country Credit Committee.
- Monitor Credit files and refer escalated issues to other credit related forums for solutioning.
- Analyze applications for facilities to assess the appropriateness of the credit risk relative to the business strategy and profitability of the deal.
- Provide effective high-quality analysis, approval and where necessary recommendations to higher authority.
- Ensure legal execution is in line with the credit sanction and that ongoing credit management is in place.

Ensure management of recoveries

- Engage with receivables and establish an action plan for the recovery of funds should a deal not work out.
- Work with Credit Managers, Relationship Managers to agree on new repayment terms and any new conditions of credit.
- Liaise with receivable managers to reschedule payment of files and find solutions which suits the bank and the creditor. Negotiate the new terms with creditors.

Participate in various forums and committees

- Be actively involved in various Credit Oversight Portfolio Monitoring forums, Watchlists and New Product meetings relating to deals and names managed by the core relationship management team.
- Be actively involved in various management forums and committees i.e Country Risk Management Committee.
- Ensure adequate systems, policies, processes and procedures are in place to monitor; and manage credit risk arising from across geography sector focus.
- Participate in forums around the development of business strategy as appropriate.

Manage a team effectively

- · Manage a team to ensure effectively delivery of objectives for the area.
- Develop a high performing team by embedding the bank's performance process, regular performance feedback and coaching.
- Create workforce plans for the area to ensure that current and future requirements are met.

KEY SKILLS, KNOWLEDGE, EXPERIENCE AND PERSONAL COMPETENCIES SKILL

Minimum qualification: A graduate or postgraduate qualification in Business Commerce, Economics , Finance and other related fields.

Business Management: The incumbent must have 7-10 years experience in a management position in credit with experience in local and cross border credit transactions.

Loan assessment and approval The incumbent must be able to assess the financial status of a customer or client to determine if they qualify for a loan based on established parameters and criteria.

Risk Reporting: The incumbent must be able to prepare quantitative and qualitative analysis on the risk landscape in the business including interpretation and analysis for use by business users.

Risk Management: The incumbent must demonstrate knowledge and understanding of risk management methodologies, tools, governance structures and regulatory requirements for good management of risk.

Financial Statement Analysis: The incumbent must have the ability to review balance sheets, income statements, cash flow statements and tax returns to determine the credit risk of the client.

Recoveries: The incumbent must have the ability to apply legal process in recovering assets that were put forward as security for loans.

Credit Granting: The incumbent must have the ability to assess the financial status of a client to determine if they qualify for a loan based on established parameters and criteria.

Other competencies include: Interpreting Data; Providing Insights; Examining Information; Documenting Facts; Convincing People; Articulating Information; Leading Courageously; Conveying Self-Confidence; Pursuing Goals; and Influencing Others.

MODE OF APPLICATION

Applications to be sent to: stephen.kisanko@stanbic.com

Stanbic Bank Tanzania Limited, P.O.Box 72647, Dar Es Salaam, Plot No. 99A, Corner of Kinondoni Rd/Ali Hassan Mwinyi Rd,

Closing Date: Wednesday, November 4th , 2020.

Stanbic Bank IT CAN BE

NATIONAL.NEWS

Guardian

3



Smallholder farmers from Leganga in Kongwa District pictured at the weekend holding branches from cashewnut trees allegedly slashed from a farm belonging to their colleague, Mashaka Chiloa, by people yet to be identified. Photo: Correspondent Peter Mkwavila

By Guardian Correspondent, Morogoro

RESEARCHERS from the Sokoine University of Agriculture (SUA) have challenged the ministry of agriculture to introduce the system of rice intensification (SRI) across the country to improve yields as well as farmers' welfare.

The university's senior researcher on Agriculture and Gender, Dr Devotha Kilave said this when addressing journalists at a dissemination seminar organised by the Agricultural Policy Research in Africa (APRA). The seminar was meant to present research findings on SRI.

Dr Kilave added that findings on the system of rice intensification have

SUA researchers want new rice farming system to reach farmers

thousands of jobs, but today, the residents women from the burden of

indicated that farmers who were infrastructures and connecting more trained on SRI have increased their harvests and some are now engaging in commercial rice farming. She said its policies to introduce SRI in all the regions cultivating the crop.

a strategy to introduce SRI across the country; this will benefit farmers and the training. the nation. The technology is likely to enhance productivity, hence food security," she noted.

people to electricity services will boost rice cultivation.

According to her, regular training to it is high time the government review farmers helps to increase productivity in the agriculture sector. She said rice farmers who were trained on "The ministry should come up with SRI harvested more by 8.7 percent compared to those who did not attend

The research highlighted that only 45 percent of farmers practiced the system of rice intensification in 2016/2027, but She said that efforts to improve road the number has now increased to 61.6

percent after other 36 groups of rice farmers started applying SRI in rice cultivation. Application of the system

of rice intensification enabled farmers to harvest 2.9 tonnes of rice per acre while they were previously harvesting 2.3 tonnes.

Head of the Project, Prof Aida Isinika said the rice intensification system helps in controlling water loss as well as environment destruction. He said the SRI is implemented at the RAMSA wetland area which is among the sources taking water to

the Kidatu dam. "The SRI saves water because the technology only requires a small amount of water and fewer seeds," said Prof Isinika.

Mengi family to continue hosting lunch for people with disabilities

By Guardian Reporter, Moshi

THE family of the late IPP Executive Chairman, Dr Reginald Mengi, has said it will from next year begin honouring him by resuming the annual tradition he established and prized of hosting a luncheon for people with disabilities.

It has also explained this year's edition of the event was lined up for May 28 it was called off owing to the outbreak of the Covid-19 pandemic.

According to Abdiel Mengi, a Director with the IPP Group of Companies, requests from various quarters including people with disabilities that the luncheons resume "have been worked upon and granted and, God willing, the event will be hosted again starting this coming year".

He was speaking in Moshi municipality early this week at a ceremony where he was presented with a 'Paul Harris Fellow Major Donor' trophy Rotary Foundation of Rotary International has bestowed upon his late father in recognition of his contribution to efforts to rid Tanzania of polio.

Elimringi Ngowi, an elder who attended the ceremony, said: "I want to assure you that Dr Mengi has not died. In body, yes, but in spirit he is still alive. As has been aptly said, he is still in this world and through his family and through relatives, friends, acquaintances and all those he left, his spirit is still with us."

The outbreak of Covid-19 saw the government order the suspension of all manner of activities and events as a precaution, one being the Uhuru Torch Race.

Abdiel Mengi said the family was thankful to God "for having honoured us with a father like Dr Reginald Mengi", because he was many things to them, and they couldn't thank God more for how He had bestowed upon their father character that cared for other human beings.

"I believe that it was all but a gift from Almighty God and every day we offer our thanks for being able to be near him, to be with him and to be behind him. Indeed, he was able to fully use the gift bestowed upon him by Almighty God.

"Today, as we witness this memorable event, it is yet another day that also corner of the globe.

reminds us of another issue in regard to us as a family. It is a day that also reminds us of the need to convey our thanks to God and to pray for him, because all we are now blessed with His grace."

Abdiel elaborated: "Dr Reginald Mengi accomplished a lot of things in his life, but he couldn't have accomplished all those alone. Behind and near him were other people - including institutions like Rotary Club which, together, encouraged and mobilised one other on the whole issue of dealing with challenges facing our community."

"I must say that Rotary Club has made great strides in mitigating human suffering, especially in succeeding in making polio remain only in history books. It is a great accomplishment. I like to congratulate you because lives without polio and other diseases are good lives. Well done," he said.

Earlier, Moshi Rotary Club president Cynthia Asiyo said the posthumous award was courtesy of 1.2 Rotarians worldwide in recognition of Dr Mengi's monumental contribution to efforts to make the African continent polio-free.

Asiyo explained that on March 18, 2011 Dr Mengi led a charity walk in Moshi municipality attended by hundreds of people. It was organised by Moshi Rotary Club, and raised over 40m/- in support of the intended cause.

She said a short eight weeks after Dr Mengi's historic contribution, Africa was declared polio-free, "and that is why today Rotarians worldwide and 90 per cent of people with humanity remember Dr Mengi and his associates for their having contributed to the eradication of the debilitating disease".

Reading his statement on the occasion of World Polio Day (October 24), organised by Moshi Rotary Club, Kilimanjaro director Pharmacy Arthur Kiwia said Tanzania has 50 Rotary clubs and 750 members.

The Day is meant to provide an opportunity for the highlighting of global efforts towards a polio-free world and honour the tireless contributions of people and institutions on the frontlines in the fight to eradicate polio from every



I'll return abandoned sisal farms to the people, says ADC aspirant

remained idle," she said.

By Guardian Correspondent, Tanga

ADC Presidential Candidate Queen Sendiga has said if elected she would restore the respect of sisal cultivation by returning to Tanzanians all sisal plantations that have people. remained idle for a long time.

She said if elected she would make sure infrastructures. all abandoned farms are returned to the

surrounded by the ghost farms have fetching water in buckets as she would install new water

Regarding the health sector, Sendiga said if elected she "On October 28 do not make mistakes and would build dispensaries

Handeni Rural Constituency, Queen Sendiga said the crop used to provide employment to many people, but since they were abandoned jobs also disappeared.

"The sisal industry used to provide

Speaking yesterday to residents of when I will be announced winner you must and health centres in various rejoice as your redemption would have arrived, as I will return to you all the sisal land," she said.

> In regard to water shortage, Sendiga said if elected she will make sure she rescue all

> > plants," he explained.

He told journalists that

4,567 public complaints

and concerns related with

environmental pollution

NEMC grants 151 permits for approved disposal of hazardous waste for last year

By Guardian Reporter

SOME 151 out of 481 applicants were granted permits of approved disposal of hazardous waste last year, the National Environment Management Council (NEMC), the General, Dr Director Samuel Gwamaka said in Dar es Salaam yesterday.

Talking to environment journalists, the director general said disposal of hazardous waste is a global problem, explaining in the past half decade NEMC remained watchful has on disposal of such waste in order to protect Tanzania's environment. Hazardous waste that gets into environment, he explained, has long-lasting harmful effects on the lives of people and other living organisms. Expert considerations have to be exhausted before granting permit on disposal of hazardous waste.

"We must always bear in mind the fact that Tanzania belongs to the present and future generations, so is its environment. We are the ones with the duty to protect Tanzania's environment for the good of this and

coming generations. We have to ensure hazardous waste is disposed in the the council attended to most appropriate way and does not find its way into environment," he explained. Therefore, he explained, 151 of air, water and land out of 481 applications have resources. been granted permits.

verified and supervised disposal of 2,493 tonnes and 2,480 litres of hazardous waste that included expired chemicals and pharmaceuticals. He also said 15,000 inspections were made on facilities that have environment impact assessment certificates.

He said in the past five years, NEMC has monitored constantly performances of seven large-scale mining projects with the aim of preventing and mitigating incidences of pollution.

Dr Gwamaka said the 7,000 projects were registered with the council for environment impact assessment in the last five years, explaining that 3500 projects were issued with environmental certificates. "Last year alone 631 small scale miners, mostly in gold mining were registered. These included miners with primary mining licences, gold leaching plants elution areas of the district.

JUBILEE LIFE INSURANCE Jubilee Life Insurance Corporatio of Tanzania Limited HEAD OFFICE: P.O. Box 20524 DAR ES SALAAM LOSS OF LIFE POLICY NO. T1201700030792 MAJALIWA SAGUMO CHITEMBELE

Application has been made to this company for the issue of duplicate of the above numbered policy, the original having been reported as lost or misplaced. Notice is hereby given that unless objection is lodged to the contrary at the office of the company within thirty from the date of this notice, duplicate policies will be issued, which will be sole evidence of the contact.

SIN LOVING MEMORY &



Wilneza Mathew Mrema our dear Father, today marks four (4) years and one day since God put your beautiful soul to rest; no one knows how much we miss you; no one knows the bitter pain we have suffered since we lost you; life has never been the same. In our hearts your memory lingers, sweetly tender, fond and true; there is not a day dear Father that we do not think of you. You dearly missed by your loving wife Eva, your children Lucy, Goodie, Irene, Denis, Monica, Sia, David, Walter, your sweet grandchildren, brothers and sisters, friends and Network Freight Forwarders Ltd management and staff.

Pre-qualification of vendors for Supply of Goods and Services Year 2020/2021

INTRODUCTION.

The Tanzania Vector Control Activity (TVCA), is a USAID funded activity that implements proven, evidence-based vector control approaches in Tanzania with a focus on insecticide treated nets (ITNs). TVCA works with the Government of Tanzania sector ministries and malaria partners providing state-of-the-art reviews, advice, and plans concerning developments in vector control and their implementation.

TVCA wishes to undertake a pre-qualification process that will lead to the selection of suppliers for the supply of goods and services for the year 2020/2021 for the following categories:

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S/N	CATEGORY NUMBER	ITEM DESCRIPTION
1	TVCA/RFP/2020-0001	Office Supplies
1	100,01017,2020,0001	
2	TVCA/RFP/2020-0002	Desktop & Laptop Computers, Printers, Computer Software, accessories,
		modems, Phone Handsets
3	TVCA/RFP/2020-0003	Office furniture (desks, chairs, others), Conference Room Furniture, Fans, filing
5	1000000	cabinets, others
4	TVCA/RFP/2020-0004	Security Services
5	TVCA/RFP/2020-0005	Telecommunication/fax/internet/phone line/wireless
6	TVCA/RFP/2020-0006	Internet Service Provider
ľ		
7	TVCA/RFP/2020-0007	Postage/Courier Service
8	TVCA/RFP/2020-0008	Fuel for Car
0		
9	TVCA/RFP/2020-0009	Vehicle Repair and Maintenance
10	TVCA/RFP/2020-0010	Insurance - Vehicles
11	TVCA/RFP/2020-0011	Office Set-up (Partitioning)
12	TVCA/RFP/2020-0012	Medical Insurance

For full information about the pre-qualification process and acquiring a form to fill the details, please visit the link below:

https://www.dropbox.com/s/wtu6u8gwzhvle19/TVCA%20Pre-qualification%20 Questionnaire%20-%20Final.docx?dl=0

DAR ES SALAAM STOCK EXCHANGE PLC

Opportunitie

COMBINED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2020"

(ALL AMOUNTS IN TZS)

Non Current Assets 30th June 2020 30th Sept 2020 30th Sept 2019 30th Sept 2020 30th Sept 2019 30th Sept 2020 30th Sept 2019 30th Sept 2020 30th Sept 2019 30th Sept 2019 30th Sept 2020 30th Sept 2019 30th Sept 2020 30th Sept 2020 30th Sept 2020 30th Sept 2019 30th Sept 2020 30th Sept 2019 30th Sept 2020 30t	rent Quarter ubsidiary
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Car Loan Fund 35,000,000 35,000,000 35,000,000 35,000,000 Revaluation Reserve 151,655,000 151,655,000 331,195,000 151,655,000 Total Shareholders Funds 23,518,596,856 22,802,685,913 21,633,369,360 22,194,550,194 Non-Current Liabilities 1.047,590,756 1.047,590,757 1,202,107,428 1.047,590,757 Current Liabilities 410,086,732 1,417,933,157 970,937,389 1,363,233,158 Current Liabilities 74,055,533 74,055,533 533,384,115 533,384,115	100,000,0
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Total Shareholders Funds 23,518,596,856 22,802,685,913 21,633,369,360 22,194,550,194 Non-Current Liabilities Capital Grants 1,047,590,756 1,047,590,757 1,202,107,428 1,047,590,757 Current Liabilities Current Liabilities Current Liabilities 410,086,732 1,417,933,157 970,937,389 1,363,233,158 Current Liabilities Trade Creditors and Other Payables 708,663,978 721,725,316 837,795,137 533,384,115	
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Capital Grants 1.047,590,756 1.047,590,757 1.202,107,428 1.047,590,757 Current Liabilities 410,086,732 1.417,933,157 970,937,389 1.363,233,158 Current Liabilities 410,086,732 1.417,933,157 970,937,389 1.363,233,158 Current Liabilities 74,055,533 74,055,533 533,384,115 533,384,115	708,135,71
Current Liabilities 410,086,732 1,417,933,157 970,937,389 1,363,233,158 Current Liabilities 410,086,732 1,417,933,157 970,937,389 1,363,233,158 Current Liabilities 74,055,533 740,055,533 740,055,533 533,384,115	
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Current Income Tax 74,055,533 Trade Creditors and Other Payables 708,663,978 721,725,316 837,795,137 533,384,115	
Trade Creditors and Other Payables 708,663,978 721,725,316 837,795,137 533,384,115	54,699,9
	-
Total Current Liabilities 1 118 750 710 2 139 658 473 1 882 788 050 1 806 617 273	188,341,2
	243,041,20
TOTAL SHAREHOLDERS' FUNDS AND LIABILITIES 25.684.938.322 25.989.935.143 24.718.264.847 25.138.758.224	951,176,9 [,]

STATEMENT OF COMPREHENSIVE INCOME (COMBINED FINANCIAL STATEMENTS) FOR THE QUARTER ENDING 30TH SEPTEMBER 2020

(AMOUNT IN TZS)

	Previous Quarter Group	Current Quarter Group	Current Year Cummulative Group	Previous Year's Quarter Group	Current Quarter Company	Current Quarte Subsidiary
	30th June 2020	30th Sept 2020	30th Sept 2020	30th Sept 2019	30th Sept 2020	30th Sept 2020
Revenue						
Listing Fees	835,544,084	1,058,259,031	2,622,246,264	957,758,169	1,058,259,031	-
Transaction Fees	144,041,109	239,197,189	766,219,734	1,586,559,892	239,197,189	-
Registry & CSD Fees	186,656,227	254,072,973	790,313,743	889,310,173	-	254,072,97
Investment Income	589,741,360	631,907,344	1,674,627,244	505,463,781	593,117,366	38,789,97
Other Revenue	59,095,037	143,604,904	490,150,170	105,922,017	143,604,904	-
Total	1,815,077,816	2,327,041,442	6,343,557,155	4,045,014,032	2,034,178,490	292,862,95
Total Revenue	1.815.077.816	2,327,041,442	6,343,557,155	4,045,014,032	2,034,178,490	292,862,95
Onersting Costs						
Operating Costs Staff Costs	764,232,453	780,906,795	2,275,590,244	641,446,669	576,047,334	204.859.46
Administrative Expenses	167.486.050	151,979,317	485,130,820	200,483,218	122.896.722	204,859,46
Operating Expenses	214,553,359	337,445,820	1.004.524.024	636,620,148	243,985,108	93,460,71
Total Expenses	1,146,271,862	1,270,331,932	3,765,245,088	1,478,550,035	942,929,165	327,402,76

Govt directs STAMICO to establish system to identify rocks bearing mineral deposits

By Guardian Correspondent, Chunya

THE government has directed the State Mining Corporation (STAMICO) to come up with a system to identify rocks with mineral deposits.

Minerals Deputy Minister, Stanslaus Nyongo said the move will help the government to know the available mineral deposits across the country.

He gave the directive here yesterday when speaking at the launch of a state owned gold refinery plant in Chunya District, Mbeya Region which has been constructed at a cost of 1.7bn/-.

Nyongo said that decisions to construct a gold smelting plant in Chunya is meant to assist artisanal miners to learn on how they can adopt modern mining technologies as well as being able to identify areas with mineral deposits.

deposits would help small scale miners to inject monies at specific blocks, contrary to the current situation where they conduct mining activities randomly. We want them to be able to identify rocks with mineral deposits and conduct their activities professionally," stated the Deputy Minister.

The Ministry's Permanent Secretary, Prof Saimon Msanjila said the government has so far constructed three gold refining plants in different regions, at a cost of 4.7bn/-. He said the government is determined to support artisanal miners by introducing them to modern mining technologies.

Prof Msanjila noted that all the been constructed by a private firm-Tan Discovery Mineral Consultancy from small-scale miners.

"Knowing the areas with mineral Company Limited. He said the company will next year organise an exhibition where small scale miners will be educated on modern mining technologies. The exhibition will be held in Geita Region.

> STAMICO is wholly-owned by the government under the Ministry of Minerals. It was established through the Act of Parliament in 1972 under the Public Corporations Act, 1969.

> President John Magufuli banned the export of mineral sand in March 2017, a concentrate that contains silver, copper, gold and other minerals, sparking a \$190 billion tax dispute with Acacia Mining, which already has mining operations in Tanzania.

The government has set up 28 three gold smelting factories have mineral trading centres since March 2019 to improve revenue collection



Mayanga Contractors managing director Stephen Makigo addresses contractors in Dar es Salaam yesterday on the achievements made and challenges commonly faced by joint ventures involving contractors. This was at a meeting organised by the Contractors Registration Board. Photo: Correspondent Joseph Mwendapole

By Guardian Correspondent, Songea

AUTHORITIES in Ruvuma Region have so far provided traders identification cards to 73,106 entrepreneurs.

Ruvuma Regional Commissioner, Christina Mndeme made the revelation yesterday when addressing delegates of a special regional business council held at the Heritage Cottage in Songea town.

She said the region is determined targeted economic development which

Over 73,000 Ruvuma entrepreneurs now given traders identification cards

businesses.

The projects according to Mndeme have been jointly established through cooperation between private and public sectors.

"To boost the industrial sector, we have organised an industrial and investment forum in July 2020 with environment and attract investment in to ensure the government attains its intentions to promote the available the country. opportunities. Prime Minister Kassim

through establishment of regional and district business councils.

TNBC was established under Presidential Circular No. 1 of 2001 whereas in between 2005 and 2018, it launched regional and district business councils in order to improve business

Chairman of the Tanzania Chamber

Profit Before Tax Tax Provision	668,805,954 -	1,056,709,510	2,578,312,067 10,804,326	2,566,463,997 136,374,806	1,091,249,326	(34,539,815)
Profit After Tax	668,805,954	1,056,709,510	2,567,507,741	2,430,089,191	1,091,249,326	(34,539,815)
Basic Earning Per Share Diluted Earning Per Share	28 28	44 44	108 108	102 102		

STATEMENT OF CASHFLOW (COMBINED FINANCIAL STATEMENTS)

AS OF 30TH SEPTEMBER 2020

(AMOUNT IN TZS)

	Current Quarter (Group)	Current Quarter (Company)	Current Quart (Subsidiary)
CASH FLOWS FROM OPERATING ACTIVITIES	30th Sept 2020	30th Sept 2020	30th Sept 202
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before Tax	1,056,709,510	1,091,249,326	(34,539,81
Adjustments :			
Interest received	(631,907,344)	(593,117,366)	(38,789,9
Current Tax	-	-	-
Depreciation and Ammortization of Intangible Assets	57,834,081	53,887,618	3,946,4
Operating Cashflows Before Changes in Working Capital Items	482,636,247	552,019,577	(69,383,3
(Increase)/Decrease in Trade Receivable	(569,635,534)	(592,368,890)	22,733,3
(Increase)/Decrease in Prepayments and other receivables	(27,203,787)	(108,573,368)	81,369,5
Increase/(Decrease) in short term deposits	247,052,087	257,822,097	(10,770,0
Increase/(Decrease) in Longterm deposits	(150,000,000)	(150,000,000)	
Increase/(Decrease) in contract liabilities	1,007,846,425	1,047,646,426	(39,800,0
Increase/(Decrease) in Trade Payables	13,061,338	43,011,875	(29,950,5
Dividend Paid	(1,773,620,448)	(1,773,620,448)	
NET CASH FLOWS FROM OPERATING ACTIVITIES	(769,863,673)	(724,062,731)	(45,800,9
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest Earned	631,907,344	593,117,366	38,789,9
Acquisition of Fixed Assets	-	-	-
NET CASH FLOWS FROM INVESTING ACTIVITIES	631,907,344	593,117,366	38,789,9
CASH FLOWS FROM FINANCING ACTIVITIES			
	-	-	
NET CASH FLOWS FROM FINANCING ACTIVITIES	-	-	
INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	(137,956,329)	(130,945,365)	(7,010,9
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	534,795,067	392,997,218	141,797,8
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	396,838,732	262,051,849	134,786,8
ned By	Date		
emi Marwa ef Executive Officer	27-Oct	.20	
	27-001	20	
as Sinkala d of Finance	27-Oct	20	
klaud Edson	AF 5 (00	
ef Internal Auditor	27-Oct	20	

includes transforming the country into a middle-income nation.

Late 2018, President John Magufuli launched the programme to provide vendors and small-scale entrepreneurs with special taxpayer ID cards in efforts to expand tax base in the country. The president handed over the cards to regional commissioners, directing them to ensure proper distribution of the cards so as to benefit the majority. The ID cards are renewable annually and are available to anyone running

a business with a maximum profit turnaround of 4m/-.

RC Mndeme noted that the region has so far constructed 3,485 factories. Of the number, six are major industries, 25 middle-sized factories, 190 small industries and 3,264 extra small

Majaliwa graced the event and launched the Regional Investment Guideline which has been distributed to various institutions," RC Mndeme said noting that at least 22 investors have shown interest to establish projects in the region.

Representing the Tanzania National Business Council (TNBC) Executive Secretary, Emanuel Alphance said the Monday's meeting aimed to assess achievements attained during the July industrial and investment forum as well as achievements attained within five years.

He said they are looking at how best the private and public sectors can work together in the next five years. He said the council has been conducting similar assessments across the country are now paying 20,000/- only.

of Commerce, Industry and Agriculture (TCCIA), Yohana Nchimbi said the private sector has been enjoying the presence of favourable business and investment climate during the five years of the fifth phase government.

"We have witnessed a number of improvements in the business and investment sectors; the private sector is benefitting with a conducive business environment," said Nchimbi.

Meanwhile, the traders commended the fifth phase government administration for introducing the identity cards, which they said have facilitated their operations. The traders claimed that they were previously paying levies and taxes amounting to more than 150,000/- per year, but they

'Tanzania set to become leading

producer of groundnuts globally'

By Polycarp Machira, Dodoma

TANZANIA is set to become one of the major producers of improved groundnuts varieties in the world, thanks to continued education to small and medium scale farmers on better farming skills.

The statement was made here by Joseph Nzunda, National Coordinator of Oil Seed Research Programme at the Tanzania Agricultural Research Institute (TARI) Naliendele while opening a one-day training for groundnuts farmers in Chamwino district, Dodoma Region.

He said such training organised by TARI in collaboration with Tanzania Official Seed Certification Institute (TOSCI) is aimed at helping farmers especially small scale farmers improve production and availability of improved seeds.

"We focus on teaching farmers how to produce improved seeds that they will in turn share with their fellows in effort to ensure improved groundnuts varieties in the country," he said.

He added that the aim of the training and public education to farmers is to the country, beyond the level that made machines are installed at different Tanzania become the tenth producer of groundnuts globally.

He said in 2011, Tanzania accounted for 2.9 percent of the global area for groundnut cultivation and produced 1.7 percent of global production. The most important growing regions in Tanzania include Mtwara, Tabora, Shinyanga, Kilwa, Dodoma and Mwanza.

According to the Food and Agriculture Organisation of the United Nations, in 2018 Tanzania produced 940,000 tonnes of groundnuts, making it the tenth producer of oilseed globally.

According to Nzunda, increased production of groundnuts will reduce the amount of foreign currency, spent on importing edible oil into the country, noting that currently 60 percent of the oil is imported from other countries.

He explained that at TARI Naliendele, in addition to research on groundnut seeds, it has gone further, carrying out tests on production of groundnuts increase production of groundnuts in oils, adding that currently processing

parts of the country.

Nzunda, a researcher on sesame and groundnuts seeds also said improved seeds approved by his institution are sold in different parts of the country because they withstand a lot of diseases.

Another researcher from TARI Naliendele, Athanas Minja observed that groundnuts are important food and cash crop. He said groundnuts contain 51.5 percent of oil with high levels of protein and zinc.

"We have 17 groundnuts seed varieties and other three have been submitted to Tanzania Official Seed Certification Institute (TOSCI) for approval and soon we will have 20 varieties," he added.

Maria Ananias, one of the farmers who attended the training thanked the organisers for such education on improved groundnuts farming which involved how to control diseases, modern farming and use of improved seed for better production.

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Guardian

Groupe BMCE BANK

BANK OF AFRICA TANZANIA LIMITED FINANCIAL STATEMENTS AS AT 30 SEPTEMBER 2020 REPORT OF CONDITION OF BANK PUBLISHED PURSUANT TO SECTION 32 (3) OF BANKING AND FINANCIAL INSTITUTIONS ACT, 2006

BALANCE SHEET As at 30 Sept 2020			INCOME STATEMEN For the quarter ended 30 Sept		unt in milli	ion shillin	nas)	CASH FLOW ST For the quarter ended 30	ATEMENT) Sept 2020 (Am	iount ir	n millior	n shillings)	'n
	Position	Position		Current quarter	Comparative quart	ter Current year	Cumulative	-	Current G	Quarter P	revious Quart	er Current Year	Previous Year
A. ASSETS	as at 30-Sep-20	as at 30-Jun-20		ended 30-Sep-20	(Previous year) 30-Sep-19	cumulative 30-Sep-20	(Previous year) 30-Sep-19		Current 30-Sej	Year 5-20	30-Jun-20	cumulative 30-Sep-20	cumulative 30-Sep-19
1.Cash	17,087	21,014	1. Interest Income	11,849	10,480	35,382	30,572	I. Cash flow from operating activities					
2.Balances With Bank of Tanzania	41,203	44,410	2. Interest Expense	(3,882)	(3,222)	(12,150)	(10,445)	Net income /(loss) Before tax		2,184	2,072	5,434	(4,460)
3. Investment in Government Securities	99,430	84,765	3. Net Interest Income 4. Bad Debts Written off	7,966	7,258	23,231	20,126	- Impairment/Amortization		-	-	-	-
4. Balances with Other Banks and Financial Institutions	23,718	24,075	5. Impairement Losses on Loans and Advances	(892)	(2,396)	- (2,289)	(5,102)			2,279	2,242	7,073	7,885
5.Cheques and Items for Clearing	4,863	10,097	6. Non Interest Income	6,093	4,350	16,932	14,173	- Net Change in Loans and Advances		(2,336)	5,312	11,201	(29,388)
6. Interbranch Float Items	-	-	6.1 Foreign exchange profit/(loss)	1,414	976	3,177	3,525	- Net Change in Deposit			(30,855)	(50,856)	23,110
7. Bills Negotiated	•	-	6.2 Fees and Commissions 6.3 Dividend Income	2,823	2,574	8,963	9,332	-Net change in Short Term Negotiable Securities		-	-	-	
8. Customers' Liabilities for Acceptances	-	-	6.4 Other Operating Income	- 1,857	- 800	10 4,782	1 <i>7</i> 1,299	- Net change in Other Liabilities		1,336	(451)	(1,009)	2,583
9. Intebank Loans Receivables	23,316	21,658	7. Non Interest Expenses	(10,984)	(12,375)	(32,440)	(33,657)	- Net change in Other Assets - Tax Paid		1,403	(1,425)	765	(5,261)
 Investent in Other Securities Loans, Advances and Overdrafts 	261,461	260,017	7.1 Salaries and Benefits	(3,447)	(4,490)	(12,449)	(13,672)	- Tax Fala -Change in SMR		- 1 <i>57</i>	- 5,133	- 5,531	(778) 1,046
(Net of Allowances for Probable Losses)	201,401	200,017	7.2 Fees and Commission	(1,308)	(1,683)	(2,306)	(2,406)	Net Cash Provided(used)by Operating Activit	hies		(17,974)	(21,862)	(5,263)
12. Other Assets	22,960	24,514	7.3 Other Operating Expenses 8. Operating Income/(Loss)	(6,229) 2,184	(6,203) (3,163)	(17,685) 5,434	(17,579) (4,460)	, , , , , , , , , , , , , , , , , , , ,		(222)	(,	(11,001)	(0/200)
13. Equity Investments	1,200	1,200	9. Income Tax Provision	(655)	(0,100)	(1,630)	(4,400)	II. Cash Flow from Investing Activities:					
14. Underwriting Accounts		-	10. Net Income/(Loss) After Income Tax	1,529	(3,163)	3,804	(4,460)	Dividend Received		-	10	10	17
15. Right of use of asset	9,268	9,659						Purchase of Fixed Assets		(81)	(505)	(1,297)	(1,500)
16. Property, Plant and Equipment	18,280	19,597	11. Number of Employees 12. Basic Earnings Per Share	272 30,268	350 (62,635)	272 75,324	350 (88,316)	Proceed from Sale of Fixed Assets Purchase of Non- Dealing Securities	1	0	-	-	-
17. TOTAL ASSETS	522,786	521,008	13.Number of Branches	20	(62,635)	20	25	Proceeds from sale of Non-Dealing Securities	(14,665)	- 12,468	(21,741)	(10,332)
								Others		-	12,400	-	-
B.LIABILITIES	1.50	1.5.5						Net Cash Provided(used)by Investing Activitie	es (1	4,745)	11,973	(23,028)	(11,815)
18.Deposits From other Banks and Financial institutions	153	155	SELECTED PERFOMANCE INDICATORS										
19.Customer Deposits 20.Cash Letters of Credit	333,630	340,866	Return on Average Total Assets	1.2%	-2.5%	1.0%	-1.2%	III. Cash flow from financing activities:					
21.Special Deposits	4,942	3,525	Return on Ordinary Shareholders' Funds	7.9%	-17.8%	6.6%	-8.4%	Repayment of Long-Term Debt		(O)	0	(O)	(O)
22. Payment Orders/ Transfers, Payables	4,742	- 0,525	Non Interest Expense to Gross Income	78.1%	106.6%	80.8%	98.1%	Proceeds from Issuance of Long-Term Debt Proceeds from Issuance of Share Capital		-		-	-
23. Bankers Cheques and Drafts Issued	68	43	Interest Margin to Average Earning Assets	8.5%	7.6%	8.3%	7.0%	Payment of Cash Dividends				-	22,941
24. Accrued Taxes and Expenses Payable	1,601	1,271						Net Change in Other Borrowings		4,634	15,556	5,471	30,746
25. Lease Liabilities	10,515	10,414						Others		-	-	-	-
26. Acceptances Outstanding		-						Net Cash Provided (Used) By Financing Activit	ties	4,634	15,556	5,471	53,687
27. Interbranch Float Items		-						DV Crash and Crash Frankinslants					
28. Unearned Income and Other Deferred Charges	2,558	2,920						IV. Cash and Cash Equivalents Net Increase (Decrease) in Cash and Cash Equ	ivalents (1	0.010	0.555	(39,419.12)	26 600
29. Other Liabilities	7,466	6,125						Cash and cash equivalents at the beginning of the quarter	(-	0,910) 01,772	9,555 92,217	130,281	36,609 80,860
30. Borrowings 31. TOTAL LIABILITIES	84,114 445,048	79,480 444,798						Cash and cash equivalents at the end of the quarter			101,772	90,862	117,469
32. NETS ASSETS/(LIABILITIES)(17 minus 31)	77,738	76,210		_									
	,	,	Name and Title Signature	Dat	e			CONDENSED STATI	EMENT OF (СНА	NGE	S IN EQ	
C. SHAREHOLDERS' FUNDS			Wasia Mushi	26-0	Dct-20			As at 30 Sept 2020 (Amount	t in million shilling	is)			
33. Paid Up Share Capital	50,500	50,500	(AG. Managing Director)) - I			
34. Share premium	22,242	22,242	Veronica Pascal Magongo	04/	Dct-20				Share Share Retained			ory General O	thers Total
35. Retained earnings	-6	-6	(Chief Financial Officer)	20-0	JCI-20			Current Year 2020	Capital Premium Earnings	rese	rve Rese	rve Provision Reserve	
36. Profit or Loss Account	3,804	2,275	(Balance as at 01 January 2020	50,500 22,242 (6)		98		- 73,934
37. Other Capital Accounts 38. Revaluation reserve	1,198	1,198	Rose Mbonea	26-0	Dct-20			Profit for the year to date	3,804		-		- 3,804
39. Minority Interest		-	(Head of Internal Audit)					Transactions with owners Other comprehensive income			1		
40. TOTAL SHAREHOLDERS' FUNDS	77,738	76,210						Dividends Paid					· ·
		,						Regulatory Reserve			-		· ·
41. Contingent Liabilities	70,084	68,807	We, the undersigned directors, attest to the faithful repre					General Provision Reserve Others			-		
42. Non Performing Loans & Advances	20,804	27,775	have been examined by us and, to the best of our know International Financial Reporting Standardsand the requ					Balance as at 30th September 2020	50,500 22,242 3,798	1,1	98		- 77,738
43. Allowances for Probable Losses	17,552	23,547	they present a true	irements of the ban	ting and rinancia	al Institutions Ac	cr, 2006 and						
44. Other Non Performing Assets		-	and fair view					Previous Year 2019 Balance as at 01 January 2019	37,021 12,780 9,474	1,2	76	2,457	63,008
								Loss for the year	(11,936)				- (11,936)
D. SELECTED FINANCIAL CONDITION INDICATORS	14.9%	14 4 9/						indisactions with owners (issued share capital)	13,479 9,462	I.	79)		- 22,941 (79)
 (i) Shareholders Funds to Total Assets (ii) Non Performing Loans & Advances to Total Advances 	7.5%	14.6% 9.8%	Name Signature	e Dai	e			Fair Value changes of Investment -net of Tax Dividends Paid		1	. 1		
(ii) INON Performing Loans & Advances to Total Advances (iii) Gross Loans & Advances to Total Deposits	82.4%	9.8%	Ghali Lahlou		-Oct-20			Regulatory Reserve				10 157	· ·
(iv) Loans & Advances to Total Assets	50.0%	49.9%	Director					Transfer to Regulatory Reserve-General	2,457			(2,457)	
(iv) Earning Assets to total assets	73.5%	70.3%	Moromi Manua	04	Oct 20			Others Balance as at 31st December 2019	50,500 22,242 (6)	1,1	98		73,934
(v) Deposit Growth	-1.7%	-8.2%	Moremi Marwa Director		Oct-20								
(vi) Assets Growth	0.3%	-2.7%											
										1			

TARIFF DESCRIPTION	COR	ORATE		ARGES SME	INDIVIDUAL		
	TZS	FCY (USD, EUR,GBP)	TZS	FCY (USD, EUR, GBP)	TZS	FCY (USD,EUR, GBP)	
Current Account							
Opening Balance			100,000.00	100.00	100,000.00	50.	
Corporate	250,000.00	500.00					
NGO/Club	500,000.00	1,000.00					
Minimum Balance			50,000.00	50.00	20,000.00	20.	
Corporate	100,000.00	250.00					
NGO/Club	100,000.00	250.00					
Current Account Tandika	100,000.00	200.00			3,000.00	3.0	
Ledger Fees			15,000.00	10.00	10,000.00	10.	
	30,000.00	Equivalnet	13,000.00	10.00	10,000.00	10.	
Corporate NGO/Club							
	Nil	Nil	N1/4	N1 / A	N1/A	517	
Maintanance Fee			N/A	N/A	N/A	N//	
Corporate	30,000.00	Equivalnet					
Euro Account Maintanance Fee	N/A	1.22% of total balance per annum in EUR					
Financial Institutions			N/A	N/A	N/A	N//	
Ledger Fees	50,000.00	Equivalnet					
	1.2% of the total	1.2% of the total					
Bulk cash Withdraw fee	amount	amount					
	0.5% of the total	0.5% of the total					
Bulk cash Deposit fee	amount	amount					
Withdrawal Charges							
Over the counter							
<tzs 15="" million<="" td=""><td>2500.00</td><td>1.2% min 5m</td><td>2,000<5m</td><td>1%<1,000</td><td></td><td></td></tzs>	2500.00	1.2% min 5m	2,000<5m	1%<1,000			
>TZS 15 million	1% of the total amount min 20,000 max 500,000 except	r	> 0.2% MAX				
	FIA	Equivalnet	100,000.00	N/A			
<tzs 10="" million<="" td=""><td></td><td></td><td></td><td></td><td>2,000.00 0.12% max</td><td>1% min :</td></tzs>					2,000.00 0.12% max	1% min :	
>TZS 10 Million					0.12% max 50,000	1% min :	
Cheques	I				00,000		
Cheque book issuance- 100 leaves	67,500.00	Equivalnet	67,500.00	Equivalent		[
	34,00.00		34,000.00				
Cheque book issuance- 50 leaves	34,00.00	Equivalnet 15USD/11EUR/15G	34,000.00	Equivalent 15USD/11EUR/15G	500 per leaf	Equivalent	
Cheque book issuance - 25 leaves	34,000.00	BP	34,000.00	BP			
Counter cheque leaf	18,000.00	16.00	18,000.00	16.00	20,000.00	Equivalent	
Stop Payment- Local Cheque	1% of total value with min 50,000 and max 250,000	Equivalnet	42,000.00	25.00	20,000.00	Equivalent	
Uncollected Cheque book (after 3 months)	21,000.00	21.00	21,000.00	21.00	20,000.00	10.0	
Bankers Cheque							
Bankers Cheque - Customer	54,000.00	Equivalnet	54,000.00	Equivalent	30,000.00	15.	
Bankers Cheque - Repurchase	28,000.00	Equivalnet	28,000.00	Equivalent	20,000.00	15.	
Stop Payment- Local Bankers	41,000.00	Equivalnet	41,000.00	Equivalent	41.000.00	50.	
Clearing Cheques	41,000.00	- cquivanel	41,000.00	Lyowalelli	41,000.00	50.	
Unpaid Cheque - Inward	134,500.00	Equivalnet	134,500.00	Easthing and	135,000.00	Equivalent	
· · ·	,			Equivalent			
Unpaid Cheque - Outward	14,500.00	Equivalnet	14,500.00	Equivalent	15,000.00	Equivalent	
Insufficient funds - Inward	134,500.00	Equivalnet	134,500.00	Equivalent	150,000.00	Equivalen	
Insufficient funds - outward	12,000.00	Equivalnet	12,000.00	Equivalent	15,000.00	Equivalen	
Credit Clearing (EFT Inward)	Free	Equivalnet	Free	Equivalent	Free	Equivalen	
Credit Clearing (EFT Outward)							
	4,000.00	Equivalnet	3,000.00	Equivalent	3,000.00	Equivalen	
a. Account holder		Equivalnet	4,500.00	Equivalent	4,500.00	Equivalen	
a. Account holder b. Non - Account Holder	5,000.00	=400		N/A	N/A	N/	
	5,000.00	2%	N/A				
b. Non - Account Holder Excess Charges	4% 0.25% cap of	2%					
 b. Non - Account Holder Excess Charges Foreign Debt Registration 	4%		N/A N/A	N/A	N/A	N/	
b. Non - Account Holder Excess Charges Foreign Debt Registration Standing Order	4% 0.25% cap of	2%	N/A 4,500 + tiss			N/	
 Don - Account Holder Excess Charges Foreign Debt Registration Standing Order To other banks 	4% 0.25% cap of 10,000 15,000.00/	2% Equivalnet	N/A	N/A	N/A	N/	
b. Non - Account Holder Excess Charges Foreign Debt Registration Standing Order To other banks To other banks (EFT)	4% 0.25% cap of 10,000 15,000.00/ instruction	2% Equivalnet Equivalent	N/A 4,500 + tiss charges	N/A 4+ tiss charges	N/A 1 <i>5</i> ,000.00	N/ 15	
p. Non - Account Holder Excess Charges Foreign Debt Registration Standing Order	4% 0.25% cap of 10,000 15,000.00/	2% Equivalnet	N/A 4,500 + tiss	N/A	N/A		

segraphic Transfers SS Charges (incoming transfer) SS Charges (outging transfers) utward TT- Customer utward TT - Customers for Msimbazi, Aggrey, Ilala & Tunduma utward TT - within BOA Group ward TT - corporate ward TT - Individual T Charges (940,941,942,950) TM Charges - SESAME opin/ Lost / Worn out card opin/ Lost / Worn out card ash withdraval m mailer re-issue	Nil 10,000.00 Equivalent Equivalent 24,000.00 per transaction 32,000.00 32,000.00 Nil 11,000.00	Nil Equivalent \$ 54 via Bweb, \$ 60 without bweb \$ 60 (If forex isn't bought), \$ 96 (if forex is bought)/ EUR Equivalent/ GBP Equivalent 15.00 per transaction 15.00 \$ 20 per month flat	Nil 10,000.00 Equivalent Equivalent 24,000.00 per transaction	Nil Equivalent \$ 54 via Bweb, \$ 60 (without Bweb) \$ 120 (If forex isn't bought), \$ 108 (if forex is bought) 15.00 per transaction	Nil 10,000.00 Equivalent Equivalent	N Equivalent \$ 54 via Bweb, \$ 6 (without Bweb) \$ 120 (If forex isn' bought) \$ 100 (i forex is bought)
utward TT- Customer utward TT- Customers for Msimbazi, Aggrey, Ilala & Tunduma utward TT - within BOA Group ward TT - Corporate ward TT - Individual T Charges (940,941,942,950) TM Charges - SESAME st issue of ATM card olen/ lost / Worn out card ash withdrawal	Equivalent Equivalent 24,000.00 per transaction 32,000.00 32,000.00 Nil	\$ 54 via Bweb, \$ 60 without bweb \$ 60 (If forex isn't bought), \$ 96 (if forex is bought), EUR Equivalent/ GBP Equivalent 1 5.00 per transaction 1 5.00	Equivalent Equivalent 24,000.00 per transaction	\$ 54 via Bweb, \$ 60 (without Bweb) \$ 120 (If forex isn't bought), \$ 108 (if forex is bought)	Equivalent	\$ 54 via Bweb, \$ 6 (without Bweb) \$ 120 (If forex isn' bought) \$ 100 (i
utward tt - Customers for Msimbazi, Aggrey, Ilala & Tunduma utward TT - within BOA Group ward TT - Corporate ward TT - Individual T Charges (940,941,942,950) T T Charges - SESAME st issue of ATM card olen/ lost / Worn out card ash withdrawal	Equivalent 24,000.00 per transaction 32,000.00 32,000.00 Nil	without bweb \$ 60 (If forex isn't bought), \$ 96 (if forex is bought)/ EUR Equivalent/ GBP Equivalent 15.00 per transaction 15.00 15.00	Equivalent 24,000.00 per transaction	(without Bweb) \$ 120 (If forex isn't bought), \$ 108 (if forex is bought)		(without Bweb) \$ 120 (If forex isn' bought) \$ 100 (i
utward tt - Customers for Msimbazi, Aggrey, Ilala & Tunduma utward TT - within BOA Group ward TT - Corporate ward TT - Individual T Charges (940,941,942,950) T T Charges - SESAME st issue of ATM card olen/ lost / Worn out card ash withdrawal	Equivalent 24,000.00 per transaction 32,000.00 32,000.00 Nil	\$ 60 (If forex isn't bought), \$ 96 (if forex is bought)/ EUR Equivalent/ GBP Equivalent 15.00 per transaction 15.00	Equivalent 24,000.00 per transaction	\$ 120 (If forex isn't bought), \$ 108 (if forex is bought)		\$ 120 (If forex isn' bought) \$ 100 (i
utward TT - within BOA Group ward TT - Corporate ward TT - Individual T Charges (940,941,942,950) TM Charges - SESAME rst issue of ATM card olen/ lost / Worn out card ash withdrawal	24,000.00 per transaction 32,000.00 32,000.00 Nil	bought), \$ 96 (if forex is bought)/ EUR Equivalent/ GBP Equivalent 15.00 per transaction 15.00	24,000.00 per transaction	bought), \$ 108 (if forex is bought)	Equivalent	bought) \$ 100 (i
utward TT - within BOA Group ward TT - Corporate ward TT - Individual T Charges (940,941,942,950) TM Charges - SESAME rst issue of ATM card olen/ lost / Worn out card ash withdrawal	24,000.00 per transaction 32,000.00 32,000.00 Nil	forex is bought)/ EUR Equivalnet/ GBP Equivalent 15.00 per transaction 15.00	24,000.00 per transaction	bought), \$ 108 (if forex is bought)	Equivalent	bought) \$ 100 (i
utward TT - within BOA Group ward TT - Corporate ward TT - Individual T Charges (940,941,942,950) TM Charges - SESAME rst issue of ATM card olen/ lost / Worn out card ash withdrawal	24,000.00 per transaction 32,000.00 32,000.00 Nil	EUR Equivalnet/ GBP Equivalent 15.00 per transaction 15.00 15.00	24,000.00 per transaction	forex is bought)	Equivalent	
ward TT - Corporate ward TT- Individual T Charges (940,941,942,950) TM Charges - SESAME est issue of ATM card olen/ lost / Worn out card ash withdrawal	transaction 32,000.00 32,000.00 Nil	GBP Equivalent 15.00 per transaction 15.00 15.00 15.00	transaction			
ward TT - Corporate ward TT- Individual T Charges (940,941,942,950) TM Charges - SESAME est issue of ATM card olen/ lost / Worn out card ash withdrawal	transaction 32,000.00 32,000.00 Nil	15.00 15.00	transaction	15.00		ierentie beegin,
ward TT - Corporate ward TT- Individual T Charges (940,941,942,950) TM Charges - SESAME est issue of ATM card olen/ lost / Worn out card ash withdrawal	32,000.00 32,000.00 Nil	15.00 15.00			17,000.00 per	15.00 per transaction
ward TT-Individual T Charges (940,941,942,950) TM Charges - SESAME rst issue of ATM card olen/ lost / Worn out card ash withdrawal	32,000.00 Nil	15.00	Equation 1.1.1		transaction	15.00 per indisaction
T Charges (940,941,942,950) TM Charges - SESAME rst issue of ATM card olen/ lost / Worn out card ash withdrawal	Nil		Equivalent	15.00) Equivalent	15.0
TM Charges - SESAME rst issue of ATM card olen/ lost / Worn out card ash withdrawal		\$ 20 per month flat	Equivalent	15.00) Equivalent	15.
rst issue of ATM card olen/ lost / Worn out card ash withdrawal	11,000,00	φ zo per monin nut	Nil	Nil	Nil	N
olen/ lost / Worn out card ash withdrawal	11,000,00					
ash withdrawal	11,000.00	N/A	11,000.00	N/A	10,000.00	N//
	24,000.00	N/A	24,000.00	N/A	15,000.00	N//
n mailer re-issue	1,300.00	N/A	1,300.00	N/A	1300.00	N//
	7,500.00	N/A	7,500.00	N/A	10,000.00	N//
ncollected Cards (after 3 months)	7,500.00	N/A	7,500.00	N/A	10,000.00	N//
ocking/Hotting ATM Card	Nil	N/A	Nil	N/A	Nil	N//
nart Junior Investor Account card (replacement)					10,000.00	N/
atements						
			6000.00 per		2,000.00 per	
atements	6000.00 per page	e Equivalent	page Max	Equivalent		Equivalent
	Max 100,000		100,000		page	
Statements	Free	Free	Free	Free	Free	Fre
iternet Banking						
ionthly fee	Nil	Nil	Nil	Nil	Nil	N
Statements	Free	Free	Free	Free	Free	Fre
ther Charges						
udit Confrimation	120,000.00	C Equivalent	120,000.00	Equivalent	120,000.00	Equivalent
eference Letters 🗆 Visa						
Confimaion of Balance	72,000.00	72.00	80,000.00	40.00	72,000.00	72.
Status repost						
ccount Activation	14,500.00	15.00	10,000.00	10.00	14,500.00	15.
ccount Closure	41,000.00	41.00	50,000.00	50.00	41,000.00	41.0
edger fees on Dormant Accounts						
urrent Account	18,000.00	Euro 9, GBP 8, USD	18,000.00	Euro 9, GBP 8, USD	18,000.00	Euro 9, GBP 8, USD
		12 Euro 0.6, GBP 0.5,		12 Euro 0.6, GBP 0.5,		Euro 0.6, GBP 0.5
avings Account	1,500.00	USD 0.72	1,500.00	USD 0.72	1,500.00	USD 0.7
avings Products						
pening Balance						
ormal Savings Account	Nil	Nil	Nil	Nil	24,000.00	25.
nart Junior Investor Account	Nil	Nil	Nil	Nil	42.000.00	USD 24/ GBP 1
emium Plus Account	Nil	Nil	Nil	Nil	60,000.00	50,
linimum Balance					00,000.00	
ormal Savings Account	Nil	Nil	Nil	Nil	12,000.00	12.
nart Junior Investor Account	Nil	Nil	Nil	Nil	30,000.00	USD 18/ GBP 1
emium Plus Account	Nil	Nil	Nil	Nil	300,000.00	240.
alow min balance	Nil	Nil	Nil	Nil	6,000.00	240.
edger Fees	INII	INI	INI	INII	8,000.00	0.0
	N PI	N PL	N.P.	N PI	6,000.00	,
urrent Account Tandika/Mtoni	Nil	Nil	Nil	Nil	,	6.
enalty below minimum balance charges	Nil	Nil	Nil	Nil	12,000.00	Equivalent
ormal Savings Account	Nil	Nil	Nil	Nil	1,500.00	l
mart Junior Investor Account	Nil	Nil	Nil	Nil	Nil	1
emium Plus Account	Nil	Nil	Nil	Nil	Nil	h
lin. Intrest earning balance						٨
ormal Savings Account	Nil	Nil	Nil	Nil	1,200,000.00	1,200
mart Junior Investor Account	Nil	Nil	Nil	Nil	1,200,000.00	1,200
lobile Banking						
inds transfer to another account	Nil	Nil	Nil	Nil	450.00	N/.
inds transfer to M-Pesa, Airtel Money, Tigo Pesa	Nil	Nil	Nil	Nil	2,500.00	N/.
/allet (M-Pesa, Airtel, Money, Tigo Pesa) to bank	Nil	Nil	Nil	Nil	Nil	N/.
ccount balance enquiry	Nil	Nil	Nil	Nil	200.00	N/.
ini- Statement	Nil	Nil	Nil	Nil	300.00	N/.
II statement request	Nil	Nil	Nil	Nil	500.00	N/
MS Alert	Nil	Nil	Nil	Nil	2,500.00	N/
					200 for service;	,
	1	1 1		1		

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NATIONAL.NEWS

Election supervisors urged to abide by established laws and regulations

By Guardian Correspondent, Tabora

Guardian

SEPERVISORS at polling centres have been cautioned not to instill their own directives during voting exercise tomorrow, instead they have been instructed to abide by laws, regulations and guidelines from the National Electoral Commission (NEC) to ensure peaceful election.

The caution was given yesterday by the Returning Officer for the Nzega Urban Constituency, Philemon Magesa when opening training seminar for polling centres supervisors and their assistants.

Magesa told them that they have been given great responsibilities and must stand by ethics governing elections not to favour any one to ensure election is conducted without any complaints.

He said abiding by the laws and regulations will make the election successful and will dispel complaints and chaos during the election entire exercise.

He said in case they discern any signs for the breach of peace they should immediately inform the Assistant Returning Officer at ward level or the constituency's returning officer for appropriate action.

Magesa further said while implementing their responsibilities it would be essential for them to work together with agents of political parties and other stakeholders in issues that require their collaboration.

Magesa said only the centre's polling supervisor will be allowed to have a mobile phone inside the polling centre. Meanwhile, the Nzega Urban Returning Officer said preparations for the election exercise in the constituency have been finalised and all polling equipment were ready.

Magesa said only the centre's polling supervisor will be allowed to have a mobile phone inside the polling centre



Former Mbarali constituency legislator Haroon Pirmohamed pictured at the weekend symbolically presenting to Mbeya regional commissioner Albert Chalamila (in hat) a key to a police station building put up with support from the former's firm, Mbarali Estate. Photo: Correspondent Nebart Msokwa



PUBLICATION OF FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

COND	CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30Th SEPT, 2020 (Amounts in million shillings)				CONDENSED STATEMENT COMPREHENSIVE INCOME FO (Amounts	"CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER/ YEAR ENDED 30Th SEPT, 2020 (Amounts in million shillings)								
		Current Quarter	Current Quarter			Current Quarter	Comparative Quarter (Previous Year)	Current Year Cumulative	Comparative Year (Previous Year) Cumulative		Current Quarter	Previous Quarter 31/06/2020	Current Year Cumulative 30-Sep-20	Comparative Year (Previous Year) Cumulative 30-Sep-19
		30.09.2020	31.06.2020			30/09/2020	30/09/2019	30/09/2020	30/09/2019	I: Cash flow from operating activities:	30-Sep-20	31/06/2020	30-Sep-20	30-Sep-19
A. <u>ASS</u>						30/09/2020	30/09/2019	30/09/2020	30/09/2019	Net income(loss)	(244)	(466)	(880)	(848)
1	Cash	54	15 525		1 Interest Income	131	256	294	424	Adjustments for:			÷	
2	Balances with Bank of Tanzania	2.56	58 4.139		2 Interest Expense		0	0	0	 Impairment/Amortization Net change in Loans and Advances 	162 (734)	(352)	221 (204)	498 551
3	Investments in Government securities	· · · · · · · · · · · · · · · · · · ·	0		3 Net Interest Income (1 minus 2)	131	256	294	424	 Ret change in Loans and Advances Gain/loss on Sale of Assets 	(734)	(352)	(204)	0
4	Balances with other banks and financial institutions		78 76		4 Bad Debts Written-Off	-	0 303		0	- Net change in Deposits	(592)	(354)	(651)	(3,285)
5	Cheques and items for clearing		A (11		5 Impairment Losses on Loans and Advances 6 Non Interest Income:	164	303 137	454	419	- Net change in Short Term Negotiable Securities			-	0
6	Inter branch float items		0 (11	<i>'</i>	6.1 Foreign Currency Dealings and Translation	104	137			 Net change in Other Liabilities Net change in Other Assets 	(229) 217	(165) 222	(427) 613	(1,551) 322
7	Bills negotiated		0		Gains/(Loss)	4	4	20	13	 Net change in Other Assets Net change in Right of Use of an Asset 	217	444	46	522 (9)
,	Customers' liabilities for acceptances		0		6.2 Fees and Commissions	159	128	430	395	- Tax Paid			(7)	-
0			0		6.3 Dividend Income					- Others (specify)	(119)	8	(112)	-
9	Interbank Loans Receivables	30	00 600		6.4 Other Operating Income	1	5	4	12	Net cash provided (used) by operating activities	(1,539)	(1,035)	(1,401)	(4,322)
10	Investments in other securities		0		7 Non Interest Expenses: 7.1 Salaries and Benefits	539 153	(535)	1,653 474	(1,793) 496	II: Cash flow from investing activities:				
11	Loans, advances and overdrafts (net of allowances for probable losses)	2,25	36 1,252		7.1 Salaries and Benefits 7.2 Fees and Commission	153	31	4/4	496	Dividend Received				
12	Other assets	19	414		7.3 Other Operating Expenses	386	345	1,178	1.229	Purchase of Fixed Assets				(8)
13	Equity Investments		0		8 Operating Income/(Loss)	(244)	160	(905)	(848)	Proceeds from Sale of Fixed Assets				
14	Underwriting accounts		0		9 Income Tax Provision		0		0	Purchase of Non- Dealing Securities Proceeds from Sale of Non-Dealing Securities		1,500	1,500 400	(1,500)
15	Property, Plant and Equipment		0		10 Net Income/ (Loss) After Income Tax	(244)	160	(905)	(848)	Others (specify)			400	
16	TOTAL ASSETS	38			11 Other Comprehensive Income (itemize)	· · · ·	0	· · ·	Ó	Net cash provided (used) by investing activities		1,500	1,900	(1,508)
10	TOTALASSETS	0,50	1 7,401		12 Total comprehensive income/(loss) for the year	(244)	160	(905)	(848)				-	
		-	-		13 Number of Employees	16	17	17	17	III: Cash flow from financing activities:			-	
	BILITIES				14 Basic Earnings Per Share	(375)		(1,392)	(1,299)	Repayment of Long-term Debt Proceeds from Issuance of Long Term Debt				
17	Deposits from other banks and financial institutions		0 -		15 Number of Branches	(373)	1	(2,552)		Proceeds from Issuance of Share Capital				
18	Customer deposits	1.20	1.794							Payment of Cash Dividends				
19	Cash letters of credit	1,00	0		Selected Performance Indicators					Net Change in Other Borrowings	1		-	-
20	Special deposits	1	0		 Return on Average Total Assets 	-4%	2%		-9%	Others (withholding tax paid on bonus shares issued)	1		-	-
21	Payment orders/transfers payable	1	0		(ii) Return on Average Shareholders' Fund	-5%	3%	-20%	-13%	Net Cash Provided (used) by Financing Activities				•
22	Bankers' cheques and drafts issued	1	0		(iii) Non Interest Expense to Gross Income	-183%	136%	-221%	213%	IV: Cash and Cash Equivalents:	1			
22		1	0		(iv) Net Interest Income to Average Earning Assets	6%	5%	13%		Net Increase/ (Decrease) in Cash and Cash Equivalents	(1,539)	465	499	(5,830)
	Accrued taxes and expenses payable	1	37 184	1	(17) The Interest medine to Average Lamming Assets	0%	376	13%	9%	Cash and Cash Englishment de Deslander affil - C	4.000	4,265		7,875
24	Acceptances outstanding	1	0	1	Average figures shall be computed by summing up the end	d balances for re	espective months in	the period divide	ed by number of	Cash and Cash Equivalents at the Beginning of the Quarter	4,730	4,265	11,687	7,875
25	Interbranch float items	1	0		months in the period.	a balances for re	copective months in	i the period divide	ca by number of	Cash and Cash Equivalents at the end of the Quarter	3,191	4,730	12,186	(2,045)
26	Unearned income and other deferred charges	1	9 32								01000	.,		0
27	Other liabilities	44	46 675											

Poverty eradication demands collective effort by the public and private sectors, says TASAF chief

By Guardian Correspondent, Morogoro

THE executive director of the Tanzania Social Action Fund (TASAF) Ladislaus Mwamanga has said that poverty eradication agenda in the country needs strong and collective efforts among government and private institutions and actors from village, district to national level.

He also cited media practitioners as one of the key players who have strong influence to support poverty eradication initiatives.

Mwamanga made the remarks recently in Tanga during a two-day training session provided to journalists from the regions of Dar es Salaam, Tanga, Morogoro, Unguja and Pemba.

In his closing remarks, Mwamanga emphasised the importance of media in educating the public through accurate articles and stories saying that media is a strong transformational tool in any country.

"We have to work together as a team, TASAF officials alone cannot achieve the fight against poverty, this calls for coordinated efforts from every sector," he said.

28 29 30	Borrowings TOTAL LIABILITIES NET ASSETS:(LIABILITIES)(16 minus 29)	0 1,745 4,616	2,685 4,776	CONDENSED STATEMENT (A			N EQUIT		Th SEPT,	2020	SELECTED EXPLANATORY NO FOR THE QUARTER ENDED 30 ⁷			
C.SHA 31 32	AREHOLDERS' FUNDS Paid up share capital General Provisions	- 20,881 19	20,881 19	Current Quarter Balance as at the beginning of the Current	Share Capital 20,881	Share Premium	Retained Earnings (16,124)	Regulatory Pro	neral vision serve Others	Total 4,776	In preparation of the quarterly financi to the previous year audited financial IAS 34 & IAS 8			
33	Retained earnings Profit (Loss) account	(15,378) (905)	(15,463) (661)	Quarter Profit for the year			(244)	-		(244)	<u>Name</u>	Tittle	Signature	Date
35	Other capital accounts Minority Interest	0		Other Comprehensive Income Transactions with owners Dividends Paid	-		-			۰ I	Xiong Zhenglin	Chief Executive Offi	cer	26.10.2020
37 38 30	TOTAL SHAREHOLDERS' FUNDS Contingent liabilities Non performing loans & advances	4,616 1,327	4,776 1,272	Regulatory Reserve General Provision Reserve Others		-	83	÷		- 83	Raymond Maotela	Finance Manager		26.10.2020
40 41	Non performing toans & advances Allowances for probable losses Other non performing assets	86 0	86	Balance as at the end of the Current Quarter	20,881	-	(16,284)	19		4,616	Victoria Edward	Head of Internal Aud	it	26.10.2020
ч1 D. <u>SEI</u>	Unit i non performing assess	- 0		Previous Quarter Balance as at the beginning of the Quarter	20,881	-	(15,463)	19		5,437	We the undersigned directors, attest to been examined by us and, to the best	of our knowledgeand believe, h	we been prepared in conformat	ce with international
(i) (ii)	Shareholders Funds to total assets Non performing loans to total gross loans	73% 4%	64% 7%	Profit for the year Other Comprehensive Income	-	-	(661)	-		(661)	Financial Reporting Standards and th and fair view.	te requirements of the Banking a	nd Financial Institutions Act, 2	016 and they present a
(iii) (iv)	Gross loans and advances to total deposits Loans and Advances to total assets	190% 36%	70% 17%	Transactions with owners Dividends Paid Regulatory Reserve	-		-			-	<u>Name</u> Liu Lin	<u>Tittle</u> Chair Person	Signature	Date26.10.2020
(v) (vi)	Earning Assets to Total Assets Deposits Growth	42% -33%	25% -16%	General Provision Reserve Others Balance as at the end of previous quarter	20,881	<u> </u>	(16,124)			<u>۳</u> 4,776	Chao Jiang	Board Member		26.10.2020
(vii)	Assets growth	-15%	-12%								Chao Jiang	board Wiember		20.10.2020

The Banking and Financial Institutions (Disclosures) Regulations, 2014 MINIMUM DISCLOSURES OF CHARGES AND FEES (Made under Regulation 11)

ITEM/TRANSACTION		CHARGE/FEE		
Current Accounts	TZS		USD	
(a) Required minimum opening balance				
Personal Current Account	TZS	100,000.00	\$	10
Business Account	TZS	200,000.00	\$	20
Imperial Business Account	TZS	5,000,000.00	\$	5,00
Community Account	TZS	200,000.00	\$	20
Call Account	TZS	10,000,000.00	\$	10,00
(b) Monthly service fee (break down per customer type)				
Personal Current Account	TZS	12,980.00	\$	1
Business Account	TZS	12,980.00	\$	1
Imperial Business Account	TZS	25,960.00	\$	2
Community Account	Free	,	Free	
Call Account	Free		Free	
			0.75% of with	ndrawa
(c) Cheque withdrawal over the counter	TZS	1,947.00	amount	
(d) Fees per ATM Withdrawal		-/		
Personal Savings (5 free withdrawals per month)	TZS	1,300.00	\$	
Imperial Savings (5 free withdrawals per month)	TZS	1,300,00	\$	
Student Boom Account	TZS	1,500.00	\$	
Junior Savings Account	TZS	-	\$	
Senior Savings Account (3 free withdrawals per month)	TZS	1,300.00	\$	
Personal Current Account	TZS	1,300.00	\$	
(e) ATM mini statement	TZS	300,00	\$	
(f) Interim statement (Below 3 months)	TZS	3,894,00	\$	
(q) Periodic scheduled statement	Free	5,054,00		
(h) Cheque book (per leaf)	TZS	519.20	\$	
(i) Dishonoured Cheque	125	519.20	Þ	
Inward Unpaid Cheque	TZS	12,980.00	\$	1
Outward Unpaid Cheque	TZS	38,940,00		3
(i) Special dearance	125	38,940.00	\$	3
	770	F1 020 00	<i>.</i>	
Personal Accounts	TZS TZS	51,920.00	\$	5
Business Accounts		64,900.00	\$	6
(k) Counter cheque (per leaf)	TZS	12,980.00	\$	1
(I) Stop payment (per leaf)	TZS	12,980.00	\$	1
(m) Standing order			_	
Internal	Free		Free	
External	TZS	12,980.00	\$	1
Unpaid	TZS	6,490.00	\$	
(n) Balance enquiry	Free		Free	
(o) New ATM card issuance	Free		Free	
(p) ATM card renewal or replacement	TZS	12,980.00	\$	
(q) Overdrawn Account interest charge		the Banks Base Lending		
(r) Unarranged overdraft		the Banks Base Lending		
(s) Interbank transfer	TZS	12,980.00	\$	1
(t) Bill payments through ATM	TZS	713.90	\$	
(u) Deposit fee	Free		Free	
(v) Other (please specify)				
ATM withdrawal limit per transaction	TZS	400,000,00	\$	
ATM withdrawal daily limit	TZS	1,000,000,00	\$	

2	Savings Accounts			
	(a) Required minimum opening balance			
	Personal Savings Account	TZS 50,000.0) \$	50
	Student Boom	TZS 20,000.0) \$	20
	Senior Savings Account	TZS 50,000.0		50
	Joint Savings Account	TZS 50,000.0		50
	Imperial Savings Account	TZS 2,000,000.0		2,000
	Junior Savings Account	TZS 10,000.0		10
	(b) Monthly service fee	12.5 10,000.0	/	
	Personal Savings Account	TZS 9,086.0) \$	g
	Student Boom	Free 9,080.0	Free	3
				0.000
	Senior Savings Account	TZS 9,086.0		9,086
	Joint Savings Account	TZS 9,086.0		9,086
	Imperial Savings Account	TZS 19,470.0		19
	- Imperial Savings Account		- \$	
	- Imperial Savings Account	120	- \$	
	- Junior Savings Account	TZS	- \$	
	(e) Deposit rate (Personal savings accounts)	2.5	% \$	C
3	Electronic Banking	Fre		F
3				
	(a) Internet Banking monthly fee	FRE		FI
	(b) Internet transfers	FRE		FI
	(c)SMS Banking	N	<u>م</u>	
	(d) Other		_	
	E-Banking Statement request(Self downloaded)	FRE		FI
	E-Banking Password resetting	FRE	=	FI
	E-Banking Statement request (printed by the Bank) per page	TZS 1,29	3	\$1.
4		· · · · · · · · · · · · · · · · · · ·		
	(a) Purchase/sale of TCs transactions over the counter			
	(b) Purchase of foreign cheque		-	
	(c) Sale/Purchase of cash passport			
	(d) Telegraphic Transfer (TISS/RTGS)			
	Outward TT	TZS 12,980.0) \$	12
	Inward TT	Fre		F
	(e) Telex/Swift	rie	-	
			+	
	Outward TT		\$	64
			\$	12
	(f) Transfer from foreign currency denominated Account to local current Account (within bank and to other bank)			
5	Loans		-	
5	(a) Processing/Arrangement/Appraisal fee		-	
	(i) Personal loans	2% of the facility amount		
	(ii) Overdrafts	2% of the facility amount		
	(iii) Mortgage finance	2% of the facility amount 2% of the facility amount		
	(iv) Asset finance	2% of the facility amount		
	(b) Unpaid loan instalment	10% above interest rate		
	(c) Early repayment	3% of amount to be settled early		
	(d) Valuation fees	As per service provider rates		
	(e) Legal Fees	As per service provider rates		
	(f) Base Lending Rates		% \$	(
	(g) Maximum Spread Above the Base Lending Rate (BLR)	5	% \$	(
	We, the undersigned have examined the above information and hereby de- knowledge and information.	clare that the information is true and o	orrect to t	he best of ou
	Name Signature	Designation		D
1	Xiong Zhenglin	Chief Executive Officer		26.10.2
2	Harriet Kasigara	Aq: Head of Business & Operation	-	26.10.2

The director further said that the second phase of the Productive Social Safety Net (PSSN) programme is to benefit 1.4 million households equivalent to 7 million poor people across Tanzanian mainland and Zanzibar.

He said that the objective of the project is to provide poor households with income-earning opportunities and socioeconomic services, while enhancing and protecting the human capital of their children.

For his part, TASAF's director of Community Support, Amadeus Kamagenge the PSSN II will be impelented from 2020 to 2023.

"The implementation of PSSN II will cover poor households in 185 district councils in Tanzania mainland and Zanzibar. The last phase covered 70 percent of Tanzania's villages thus leaving some of them out of the programme, so in this project the remaining 30 percent villages will be incorporated," he said.

Kamagenge said that this phase builds on the first phase's achievements and will especially focus on productive and financial inclusion, through support services such as public works, savings groups, trainings, and livelihood grants.

"It will also focus more on providing poor households with prerequisite entrepreneurship skills and income-earning opportunities to enable them establish small-scale business and projects for poverty alleviation," he said.

The journalists also got opportunity to visit some of the poor households and witnessed how TASAF programme is contributing in reducing abject poverty among Tanzanians.

Irene Mark, chairperson of the Dar es Salaam City Press Club (DCPC) commended the government for establishing the programme but underscored the need for the beneficiaries to be connected with extension officers so as to receive close support and thus improve their income generating activities.

"It is high time now for the extension officers to conduct regular visits to the TASAF beneficiaries to educate and supervise them on their poultry and agricultural activities for more production," she said.

It will also focus more on providing poor households with prerequisite entrepreneurship skills and income-earning opportunities to enable them establish small-scale business and projects for poverty alleviation

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Bank of India (Tanzania) Ltd.

Relationships beyond banking

Fully owned subsidiary of Bank of India (Public Sector Bank)

PUBLICATION OF FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2020 (Amounts in million shillings)

		Similings/	
		Current Quarter 30-Sep-20	Previous Quarter 30-Jun-20
A. <u>A</u>	SSETS		
1	Cash	1,677	1,693
2	Balances with Bank of Tanzania	14,049	20,731
3	Investments in Government securities	51,020	46,085
4	Balances with other banks and financial institutions	1,671	2,371
5	Cheques and items for clearing	-	-
6	Inter branch float items	-	-
7	Bills negotiated	-	-
8	Customers' liabilities for acceptances	-	-
9	Interbank Loans Receivables	20,411	7,349
10	Investments in other securities	-	-
11	Loans, advances and overdrafts (net of allowances for probable losses)	72,450	71,319
12	Other assets	3,067	4,101
13	Equity Investments	-	-
14	Underwriting accounts	-	-
15	Property, Plant and Equipment	2,350	677
16	TOTAL ASSETS	166,695	154,326
в. <u>сі</u> 17	ABILITIES	57 151	44,151
17	Deposits from other banks and financial institutions Customer deposits	57,151 68,810	70,057
10	Cash letters of credit	00,010	70,057
20	Special deposits	-	-
20	Payment orders/transfers payable	29	47
22	Bankers' cheques and drafts issued	29	25
23	Accrued taxes and expenses payable	2,363	2,331
24	Acceptances outstanding	2,000	2,001
25	Interbranch float items		_
26	Unearned income and other deferred charges	_	-
27	Other liabilities	2,046	2,081
28	Borrowings	_,	_,
29	TOTAL LIABILITIES	130,424	118,692
30	NET ASSETS/(LIABILITIES)(16 minus 29)	36,271	35,634
c.			
31	<u>SHAREHOLDERS' FUNDS</u> Paid up share capital	21,500	21,500
32	Capital reserves	3,328	3,457
33	Retained earnings	10,201	10,072
34	Profit (Loss) account	1,242	605
35	Other capital accounts	-	-
36	Minority Interest	_	-
		-	-
37	TOTAL SHAREHOLDERS' FUNDS	36,271	35,634
38	Contingent liabilities	3,280	5,248
39	Non performing loans & advances	6,307	6,307
40	Allowances for probable losses	2,858	2,611
41	Other non performing assets	-	-
D.	SELECTED FINANCIAL CONDITION INDICATORS		
(i)	Shareholders Funds to total assets	21.76%	23.099
(ii)	Non performing loans to total gross loans	8.38%	8.539
(iii)	Gross loans and advances to total deposits	59.79%	64.73
(iv)	Loans and Advances to total assets	43.46%	46.21
(v)	Earning Assets to Total Assets	88.03%	82.53
(vi)		10.29%	1.399
(vii)	Assets growth	8.01%	0.759

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 SEPTEMBER 2020 (Amounts in million shillings)

CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 30 SEPTEMBER 2020

		Current Quarter		Current Year	Comparative
		Current Quarter	Comparative Quarter (Previous Year)	Cumulative	Year (Previous Year) Cumulative
		30-Sep-20	30-Sep-19	30-Sep-20	30-Sep-19
1	Interest Income	3,089	3,240	9,299	9,20
2	Interest Expense	1,225	1,240	3,719	3,66
3	Net Interest Income (1 minus 2)	1,864	2,000	5,580	5,53
4	Bad Debts Written-Off	-		7	
5	Impairment Losses on Loans and Advances	252	233	931	16
6	Non Interest Income:	210	332	510	78
	6.1 Foreign Currency Dealings and Translation Gains/(Loss)	44	51	154	18
	6.2 Fees and Commissions	166	281	356	6
	6.3 Dividend Income	-	-	-	
	6.4 Other Operating Income	-	-	-	-
7	Non Interest Expenses:	1,186	1,304	3,373	3,2
	7.1 Salaries and Benefits	426	403	1,287	1,22
	7.2 Fees and Commission	-	-	-	-
	7.3 Other Operating Expenses	760	901	2,086	1,9
8	Operating Income/(Loss)	636	795	1,779	2,9
9	Income Tax Provision	-	240	537	72
10	Net Income/ (Loss) After Income Tax	636	555	1,242	2,2
11	Other Comprehensive Income (itemize)	-	-	-	-
12	Total comprehensive income/(loss) for the quarter	636	555	1,242	2,23
13	Number of Employees	30	28	30	:
14	Basic Earnings Per Share	118	103	77	10
15	Number of Branches	2	2	2	
	SELECTED PERFORMANCE INDICATORS				
(i)	Return on Average Total Assets	1.59%	2.91%	1.53%	2.6
(ii)	Return on Average Shareholders' Fund	7.05%	6.25%	4.62%	8.5
(iii)	Non Interest Expense to Gross Income	35.95%	36.51%	34.39%	32.1
(iv)	Net Interest Income to Average Earning Assets	5.52%	6.23%	5.64%	5.9

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30 SEPTEMBER 2020

(Amour	nts in mi	llion shi	llings)				
	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Reserve	Others	Total
Current Quarter 2020	Capital	Premium	Earnings	Reserve	Reserve		
Balance as at the beginning of the quarter 01.07.2020	21,500	-	10,677	3,457	-		35,635
Profit for the the quarter			636				636
Other Comprehensive Income		-			-	-	
Transactions with owners					-	-	
Dividends Proposed				-	-	-	-
Regulatory Reserve			129	(129)		-	-
General Provision Reserve				•	-		
Loan written off					-	-	
Others			-	-	-	-	-
Balance as at the end of the quarter 30.09.2020	21,500		11,442	3,328	-	-	36,271
Previous Quarter 2020							
Balance as at the beginning of the quarter 01.04.2020	21,500		10,576	3,575			35,65
Profit for the quarter			331		-	-	33
Other Comprehensive Income			-		-	-	
Transactions with owners			-	-	-	-	
Dividends Proposed			-		-	-	
Regulatory Reserve			118	(118)		-	
General Provision Reserve			-		-		
Loan written off			-	-	-	-	
Others			(348)	-			(348
Balance as at the end of the quarter 30.06.2020	21,500	-	10,677	3,457			35,63

		Current Quarter	Previous Quarter	Current Year Cumulative	Comparative Year (Previous Year) Cumulative
		30-Sep-20	30-Jun-20	30-Sep-20	30-Sep-19
Ŀ	Cash flow from operating activities:				
	Net income(loss)	636	600	1,779	2,95
	Adjustments for:				-
	 Impairment/Amortization 	439	444	1,110	30
	 Net change in Loans and Advances 	(1,364)	986	(4,123)	(4,54
	 Gain/loss on Sale of Assets 	-	-	-	-
	 Net change in Deposits 	11,753	1,562	18,803	(11,37
	- Net change in Short Term Negotiable Securities	(3,917)	(3,114)	(5,873)	2,81
	 Net change in Other Liabilities 	(21)	(403)	(1,111)	53
	 Net change in Other Assets 	(2,161)	(3,201)	(2,243)	48
	- Tax Paid	-	(617)	(537)	(72
	- Others (specify)	-	-	-	-
	Net cash provided (used) by operating activities	5,365	(3,743)	7,805	(9,56
11:	Cash flow from investing activities:				
	Dividend Received	-	-	-	-
	Purchase of Fixed Assets	(132)	(0)	(149)	(10
	Proceeds from Sale of Fixed Assets	-	-	-	
	Purchase of Non- Dealing Securities	-	-	-	-
	Proceeds from Sale of Non-Dealing Securities	-	-	-	
	Others (specify)	-	-	-	
	Net cash provided (used) by investing activities	(132)	(0)	(149)	(10
111 :	Cash flow from financing activities:				
	Repayment of Long-term Debt	-	-	-	
	Proceeds from Issuance of Long Term Debt	-	-	-	
	Proceeds from Issuance of Share Capital	-	-	-	
	Payment of Cash Dividends	-	-	-	
	Net Change in Other Borrowings	-	-	-	
	Others (specify)	-	-	-	
	Net Cash Provided (used) by Financing Activities	-	-	-	-
IV:	Cash and Cash Equivalents:				
	Net Increase/ (Decrease) in Cash and Cash Equivalents	5,233	(3,743)	7,657	(9,66
	Cash and Cash Equivalents at the Beginning of the Quarter	25,856	29,599	23,432	34,68
	Cash and Cash Equivalents at the end of the Quarter	31,089	25,856	31,089	25,02

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 30 SEPTEMBER 2020

In preparation of the quarterly financi to the previous year audited financial		g policies have been used as those applicable
Name and Title	Signature	Date
Mr. Ashwani Kumar Negi Managing Director		20.10.2020
Mr. Heriabdiel Ayoh Head of Finance		20.10.2020
Mr. Allen Richard Internal Auditor		20.10.2020

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statement have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name	Signature	Date	
1. Dr. Bernard E. Mnzava - Director		20.10.2020	
2. Mr. Suitbert Kageuka - Director		20.10.2020	

Guardian

DISCLOSURES MADE UNDER REGULATION 11 OF BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014 MINIMUM DISCLOSURE OF CHARGES AND FEES (GHARAMA ZA HUDUMA ZETU)

NO.	ITEM/TRANSACTION	CHARGE/FEE			
		USD	TSHS		
1.0	Current Accounts				
a)	Required minimum opening balance	500	500,000		
b)	Monthly service fee (breakdown per customer)				
	Folio Charge	4	6,000		
C)	Cheque withdrawal over the counter				
	Up to Tshs 25,000,000 a day	-	free		
	Over 25,000,000 a day	-	0.15% of withdrawn		
			amount		
	Up to 5000 USD a day	free	-		
	Over 5000 USD withdrawal	0.6% of withdrawn amount	-		
d)	Fees per ATM withdrawal	-	-		
e)	ATM mini statement	-	-		
f)	Interim/additional statement per page	1.50	1500		
g)	Periodic scheduled statement	free	free		
h)	Cheque book (50 leaves)	27	42,000		
i)	Dishonoured Cheque	55	70,000		
j)	Special clearance				
	Within walking distance 1km	45	70,000		
	More than 1km	65	95,000		
k)	Counter cheque	-	-		
I)	Inward/Outward cheque collection-USD	0.60% Min comm. 18 postages USD 90	-		
m)	Cancelation of bankers cheque/DD	15	20,000		
n)					
0)	Stop payment	28	35,000		
p)	Standing order	-	-		
q)	Balance enquiry	free	Free		
r)	Issue of Balance certificate	7	9,000		
S)	New ATM card issuance	-	-		
t)	ATM card renewal or replacement	-	-		
u)	Overdrawn account interest charge	-	-		
	Overdrawn in current account	2% over the TOD rate	2% over the TOD rate		
	Overdrawn in Ioan account	2% over regular rate	2% over regular rate		
	Unarranged overdraft	2% over the TOD rate	2% over the TOD rate		
V)	Interbank transfer	-	-		
W)	Bill payments through ATM	-	-		
X)	Deposit fee	-	-		
	Savings Accounts		-		
	(Up to USD 5000)	Free	-		
	(Over USD 5000)	0.6% of deposited amount	-		
	Cash deposit charges for small currency USD notes	129/ (Min LICD 1) of the	-		
	ranging from USD 1 to USD 20, irrespective of	12% (Min USD 1) of the aggregate of small currency			
	amount deposited (i.e. both below and above USD	aggregate of small currency amount			
	5000)	amount			
	Current account.				
	(Up to USD 10000)	Free	-		
	(Over USD 10000)	0.6% of deposited amount	-		
	Cash deposit charges for small currency USD notes	12% (Min USD 1) of the	-		
	ranging from USD 1 to USD 20, irrespective of	aggregate of small currency			
	amount deposited (i.e. both below and above USD	amount			
14	5000) Other (please specify)				
V)	other (prease specify)	L			

2.0 a)	Savings Accounts Saving bank customer ID Card-one time	7			10.000
b)	Cash withdrawal per day-Free of charge up	2,000		25,000,000	
,	to amount				
c)	Cash withdrawal charges over USD 2,000 to 5,000 per day	0.25% of withdrav	val amount		
d)	Cash withdrawal charges over USD 5,000	0.60% of withdrav	va amount		
u)	per day	0.00 % 01 Withdrav	vai amount		
e)	Cash withdrawal charges over TZS			0.15%	of withdrawal amount
-	25,000,000 per day				
f)	Required minimum opening balance Without Cheque book	50			50,000
	With Cheque book	200			200,000
g)	Monthly service fee	-			-
h)	Interim statement	1.5 per pa	ige		1500per page
i)	Cheque book charges 25 leaves	15			20,000
j) k)	Account closure Maintenance of minimum account	25			35,000
N)	balance				
	Without cheque book	50			50,000
	With cheque book	200			200,000
I)	Minimum balance charges (in case of non maintenance of minimum balance)				
	Without cheque book	4 p.m			900 p.m
	With cheque book	15 p.m			3,600 p.m
3.0	Current Accounts				
	Ledger folio charges per folio (40lines per	4 per fol	0		6,000 per folio
	folio)				
	Cash withdrawal per day-Free of charge up	5,000			25,000,000
	to amount Cash withdrawal charges over USD 5,000	0.6% of withdraw	al amount		-
	per day	0.0% 01 withdraw	andunt		-
	Cash withdrawal charges over TZS 25.00			0.15%	of withdrawal amount
	Mn per day	27			42000
	Cheque book charges 50 leaves				42000
	Account closure charges	70		85,000	
	Maintenance of minimum account balance	500		500,000	
	Minimum balance charges	15 p.m		20,000 p.m	
4.0	Electronic Banking				
a)	Internet banking monthly fee	-		-	
b) c)	Internet transfers SMS banking	-			-
•/					
d)	SMS Alert facility -	Minimum SMS Alert	Number of Fre	e SMS	SMS Alert charge
,		Charge (to be	on paying SM		per SMS beyond
		recovered quarterly	charge		the free SMS (To
		upfront)			be recovered in monthly basis)
	- Individu	USD 3.00 (USD a/c)	1st 50 SMS in	a Qtr	USD 0.05 per SMS
	al	TZS 5,000 (TZS a/c)	4-145-01-5		TZS 100 per SMS
	- Corpor ate	USD 10.00 (USD a/c) TZS 15,000 (TZS a/c)	1st 150 SMS ir	n a Qtr	USD 0.05 per SMS TZS 100 per SMS
	ale	0 .0,000 (120 20)			
e)	Others	-			-
E 0	Fourier Fuckers Transation			ļ	
5.0 a)	Foreign Exchange Transaction. Purchase/sale of TCs transactions over the	-			-
а)	counter	-			
b)	Purchase of foreign Cheque.	-			-
c)	Sale/purchase of cash passport.	-			-
d)	Telegraphic transfer. Remittances Outward(TISS)	10			10.000
	Other Outward remittances:				10,000
			Non A/C holder		
	Up to USD 6,000	15	40		
	USD 6001-10,000 Above USD 10,000	30 0.35%max LIS	210		
e)	Telex/SWIFT.	0.35%max US 30	210		
f)	Transfer from foreign currency				
	denominated account to local current				
6.0	account (within bank and to other bank).				
a)	Other Charges Activation of Dormant Accounts - Per				
/	Activation				
	- Individuals	3			5,000
	- Corporate	6			12,000
	- corporate				12,000
	•	•			

7.0	Personal Loans. Ch								
a)	Processing/Arrangen	nent/Appraisal fee							
i)	Persona loans			1.50%	1.50%				
ii)	Overdrafts			1.50%	1.50%				
iii)	Mortgage finance			1.50%	1.50%				
iv)	Asset finance			1.50%	1.50%				
b)	Unpaid loan instalme	nt			er the applicable rate				
c)	Early repayment				repaid loan amount				
d)	Valuation fees			As per acti	ual charges by valuer				
e)	Others								
i)	Documentation charg				as per advocate bil				
ii)	Document Handling	Charges			of loan amount				
iii)	Inspection Charges				30,000 per visit				
iv)	Modification charges			0.25% on	the sanctioned limit				
8.0	Guarantee (Perform								
	Guarantee Commiss			1.35% per quarter or par	t there of minimum for one quarter				
	Guarantee against 10	00% cash margin		50% conces	sion on the above rate				
9.0	mports								
	LC opening charges			1.35% per quarter +SWIFT charges USD 30					
	LC against 100% cas	sh margin		50% concession on the above rate					
	LC amendment charges			Per amendment 0.40% of LC mount (minimum USD 60 and maximum USD 325) +SWIFT charges USD 30 (same for LC agains 100% cash margin)					
			(0.60% of Bill amount minimum USD 30 maximum USD 180					
		Retirement of Bills under LC		0.60% of Bill amount minimum USD 30 maximum USD 360					
	Inward Bills for collect	tion		0.30% of Bill amount minimum USD 150					
10.0	Exports								
	Negotiation of Bills u	nder LC	(0.60% of Bill amount mir	nimum USD 30 maximum USD 360				
	Confirmation of Expo	rtIC		0.90% per quarte	r +SWIFT charges USD 30				
	LC advising charges	1120		0.0070 per quarte	USD 150				
	Export Bills for collec	tion	0.60%	0.60% of Bill amount minimum USD 30 maximum USD 360					
					ng the period covered by the disclosure				
We, th the bes	e undersigned have ex st of our knowledge and	xamined the above in d information.	formation	and hereby declare that	at the information is true and correct to				
	Name.	Designation		Signature	Date				
1.	Ashwani Kumar Negi	Managing Director		Signed	20.10.2020				
2.	Heriabdiel Ayoh	Head of Finance		Signed	20.10.2020				
3.	Allen Richard	Internal Auditor		Signed	20,10,2020				

OTHER DISCLOSURES (VIAMBATANISHI

No.	ITEM/TRANSACTION			USD		TSHS
1.0	Base or Prime Lending rate		7	.00% p.a.		14.00% p.a.
2.0	Maximum Spread above Base or Pr		7.00%		7.00%	
4.0	Penal interest					
a)	For Non Compliance of Terms of sand	ction		3% p.a. over Regu	lar Ra	ate of Interest
b)	For Overdrawing/ Excess Drawings d			5% p.a. over Regu	lar Ra	ate of Interest
	payment of interest/ Instalments/ Cha	rges				
5.0	Deposit Rate					
i)	Current Deposit			Nil		Nil
ii)	Savings Bank Deposit			.50% p.a.		2.50% p.a.
iii)	Fixed/Recurring/QIC/MIC deposit		Up to	0 USD 10,000	U	p to TZS 10,000,000
	6 months		2.00%		6.50%	
	Over 6 months		2.50%		7.50%	
			Over USD 10,000		Over TZS 10,000,000	
	6 months		2.50%		7.00%	
	Over 6 months		3.00% 8.00%			
	* No interest is payable in case of pre	mature withdrawal o	f fixed depo	osits		
	ne undersigned have examined the abo f our knowledge and information.	ove information and	hereby dec	lare that the informa	ation is	s true and correct to the
No.	Name	Designation		Signature		Date
1.	Ashwani Kumar Negi	Managing Director		Signed		20.10.2020
2.	Heriabdiel Ayoh	Head of Finance		Signed	20.10.2020	
3.	Allen Richard	Internal Auditor		Signed	20.10.2020	

EDITORIALS.OPINION



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Climate change: 'Dangerous, dirty' used motor vehicles sold to Africa



Tanzanian banks coming of age, surely ready for industrialisation

of significant proportions virtually every other month concerning the banking sector in the country, in its ability to generate profits internally and link with foreign banks.

Part of the reason is a significant push in the country's infrastructure expenditure which ordinarily uplifts land prices and attracts investment, and it appears more of this will be done in the next few years. It means that the way for the banks is up and further up. as new avenues open up regionally.

At times the rate of profit reported by banks is extraordinary, which isn't just an indication of doing good business but also carries an impression that it is embarking on new territory, where the rate of return to capital is still quite high.

When such sub-sectors start being saturated with players, chances of banks making a profit like NMB Bank Plc, reporting a 77 per cent increase in profit for the third quarter of this year would be less likely, but at that point the country would be maturing in its rise to 'high mass consumption.' Without attaining that stage industrialisation isn't practical, for lack of markets.

That is why some of the policy positions of opposition parties are useful for economic planners to start integrating into their policy focus for the next five years, after the first term of the fifth phase did excellent work reforming institutions.

Instead of public organisations piling up money in deposits and earning the profit to share out between board, management and employees, and marginal development activity and no dividend to the government, things are different now.

Public bodies are aware that they must turn a profit, remit dividends, and not just roll in money.

With profit levels of 145bn/- in one

HERE is good news and NMB Bank Plc is in a position to play a greater role in industrialisation, along with others like CRDB Bank Plc, BNC Ltd and a number of major foreign banks with intense local implantation.

Standard Chartered Bank, for instance, extended a 1.2bn US dollar loan for the construction of the standard gauge railway, which indicates the intensity it has in terms of credit capacity.

But as the nature of the transaction illustrates, it made a strategic decision to chip into a major project that changes economic growth prospects in the medium term.

Yet these banks find it difficult to engage in proper lending to industry and largely stick to short and medium term loans with visible collateral for security, as property as such is still uncertain owing to the lack of a properly constituted property system.

The government has made considerable strides in mapping urban, suburban and village lands and issuing of certificates of land occupancy, but they are largely anchored in customary law structures, making them largely unusable for banks, but SACCOS. At the village level there is peer lending and possibility of transfer of clan-based property, not banks.

For banks to play their role adequately in industrialisation, an Asian-like agro-sector reform is a must, where land ownership is transferred to individuals just by paying a sum of money at local authorities the way people traditionally pay 'bride price'.

At that point a Mandela policy of 'willing buyer willing seller comes in', with enhanced residence rights for Tanzanians with another citizenship, or foreigners attaining a certain threshold of capital and want to live in the country.

Those who sell land start new small businesses and employ people, and those who buy land are most often

Destroying a hundred thousand kilos of cashewnuts is by all accounts sad

newspaper towards the end of last month indicated that around 103,953 kilogrammes of cashewnuts were in danger of being destroyed in silos in Kilwa District, Lindi Region, as owners of the stocks had failed to clear the tonnage in time.

The Cashewnut Board of Tanzania sounded out that it needs the space for stocking this season's produce, and that could even have started being implemented if no further steps were taken. Destroying 100,000 kilos of edible foodstuff is unacceptable.

Ordinarily, that implies a situation where the produce needs to be handed to a user whose vocation will not directly disturb the market, which means that the board would seek out a charity group that can put to good use the cash.

This means that the produce can be made available to non-governmental agencies with links to schools, hospitals, mother and child care groups, so that it doesn't land in the market and start messing up with the business of other people.

And these are groups which don't ordinarily enjoy the comforts of fairly expensive auxiliaries like cashewnuts, despite that the crop is farmed extensively here.

There was significant disturbance in the cashewnut subsector on account of excessive diminution of prices offered to farmers, which might have destabilized the market network, as stakeholders need to do business each year to remain in the market.

That may explain why a not so small amount of harvested and stocked crop is still lying idle, which also raises

EPORTS reaching this questions on whether the farmers have been properly paid for tonnage that no one appears to be taking much interest to get it sold.

If this cashewnut quantity is actually destroyed, and it happens that peasants have some gaps in payment, no relief will be available.

Looking at the reports they did not say that the cashewnut haul was in a bad condition, as then it wouldn't be possible that a worry comes up that someone is entrusted with the cargo and then hijacks it.

What is meant by hijacking is to put to the market in non-procedural fashion, and thus interfere either with the local market or export outlets.

There are some negative results, as up-end markets are sensitive to the period of harvest and exportation as it affects shelf life of the finished product, that is why useful local disposition sounds a better idea. So this is something that needs to be arranged between key authorities.

The first in line of possible decisionmakers on the matter is the parent ministry to the board, namely the Agriculture ministry, and then the Health ministry, along with the board itself and the relevant district authorities.

At the moment the National Environmental Management Council has also been involved, so it comes up as a stakeholder, and when it is concerned that the produce ought not to be destroyed but given to those who need it and can't buy it, a good ending will be reached.

That the product can't have a shelf life of one year in a supermarket is definitely not sufficient reason to put it to fire.

By Special Correspondent

ILLIONS of highly polluting used cars from rich countries are being "dumped" on developing nations, according to a UN report.

Between 2015 and 2018, some 14 million older, poor quality vehicles were exported from Europe, Japan and the US.

Four out of five were sold to poorer countries, with more than half going to Africa.

Experts say that up to 80 per cent failed to meet minimum safety and environmental standards in exporting countries.

As well as causing accidents, these cars make air pollution worse and contribute heavily to climate change.

Many of the vehicles have also been tampered with to remove valuable parts.

The report, published by the UN Environment Programme (UNEP), says that both exporters and importers need to put tougher regulations in place to stem the flow of these cars.

Car ownership is booming all over the world with an estimated 1.4bn vehicles on the roads, a number that's expected to reach around two billion by 2040.

Much of that growth is happening

in developing countries in Asia, Africa and Latin America.

In their three-year analysis, researchers found that regulations on car imports in the majority of the 146 countries they studied were "weak" or 'very weak".

A second study on the issue, by the Netherlands Human Environment and Transport Inspectorate, shows that many cars and vans shipped from Dutch ports to Africa are outdated and contribute to worsening air quality on the continent.

"What we can say is that of those 14 million vehicles up to around 80 per cent are not roadworthy and don't meet a vehicle emission standard that is called Euro 4," said Rob de Jong, from UNEP, one of the report's authors.

The Euro 4 car standard came into force in Europe in January 2005. "That means that those vehicles emit 90 per cent more emissions because they are not meeting this minimal standard," said de Jong.

According to the authors, these cars are both "dangerous and dirty".

They believe these imports are responsible for increased levels of road accidents in many poorer African and Asian countries. The cars are also pumping out fine particulate matter and nitrogen oxides, which are major sources of air pollution in

many cities.

"In 2017, the average age of a diesel vehicle imported into Uganda was over 20 years old," said Jane Akumu, also from UNEP, adding: "This is the same story for Zimbabwe. In fact, around 30 countries of Africa do not have any age limit on cars. So, any kind of car of any kind of age, can come in."

As well as failing to meet road safety and environmental standards, a significant number were tampered with and had important equipment removed.

"They cut out catalytic converters, because the platinum value is worth \$500. And they put in a piece of steel pipe and weld it back in," said Rob de Jong.

He added: "They have illegally removed the airbags, because they have a value in Europe, they have illegally removed the anti-lock brake system because it has a value and is being sold on the black market."

Of the vehicles in the report, more than 54 per cent came from Europe. Many were exported through the Netherlands.

The Dutch authorities are concerned about the trade and want action taken at the European level.

"The Netherlands cannot address this issue alone," said Stientje van Veldhoven, the Netherlands minister

for the environment. The minister elaborated: "Therefore, I will call for a coordinated European approach, and a close cooperation between European and African governments, to ensure that the EU only exports vehicles that are fit for purpose, and compliant with standards set by importing countries."

The growing realisation of the dangers posed by these cars has seen several importing countries stiffen their regulations.

Morocco only permits cars less than five years old to be imported. Kenya also has an age limit of eight years for imported cars.

At a regional level, the Economic Community of West African States (ECOWAS), representing 15 countries, has set cleaner fuel and vehicle standards from January 2021.

But to really deal with the issue will require action at both ends of the supply chain.

"On the one hand, I think it's unethical that these developed countries export vehicles that are not roadworthy on their own roads," said Rob de Jong, adding: "On the other hand, why have the importing countries been waiting so long to put in place some minimum standards? "So I think the onus is not only on the exporting country, but it's really a joint responsibility."

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Guardian

UNITED BANK FOR AFRICA (TANZANIA) LIMITED



FINANCIAL STATEMENTS FOR THE QUARTER ENDING 30-09-2020

Report of Condition of Bank pursuant to section 32 (3) of the Banking and Financial Institutions Act, 2006

(Amounts in million shillin	.937		(Amo	unts in million shill			
	Current Quarter 30-Sep-20	Previous Quarter 30-Jun-20		Current Quarter 30-Sep-20	Comparative Quarter 30-Jun-20	Current Year Cummulative 30-Sep-20	Com Ci
A. ASSETS				00-060-20	00 00/1-20		
1 Cash	3,632	3,016	1 Interest Income	3,085	3,895	10,937	
2 Balances with Bank of Tanzania	4,479	7,339	2 Interest Expense	(759)	(1,344)	(3.613)	
3 Investments in Government securities	23,924	78,351	3 Net Interest Income (1 minus 2)	2,326	2,551	7,324	
4 Balances with other banks and financial institutions	5,188	5,091		=,==0	2,001	.,	
5 Cheques and items for clearing	-	-	4 Bad Debts Written Off				
6 Inter branch float items	-	-	5 Impairment losses on loans and advances				
7 Bills negotiated	-	-	3 Impaimentosses officials and davances				
8 Customers' liabilities for acceptances	-	-	6 Non-Interest Income	3,553	2.640	8,515	
9 Interbank Loans Receivables	33,654	28,711	6.1 Foreign currency dealings and translation gains/(losses)	458	2,040	1,055	
10 Investments in other securities	-	-	6.2 Commissions and fees	456 3.081	2.331	7,410	
11 Loans, advances and overdrafts (net of allowances for probable losses)	47,374	51,687		3,081	2,331	7,410	
12 Other assets	4,194	4,123	6.3 Dividend income	-	-	50	
13 Equity Investments	-	-	6.4 Other operating income	13	18	50	
14 Underwriting accounts	-	-					_
15 Property, Plant and Equipment	1,381	1,449	7 Non-Interest Expenses	(3,858)	(3,248)	(10,837)	
16 TOTAL ASSETS	123,826	179,767	7.1 Salaries and other staff benefits	(1,581)	(1,603)	(4,961)	
=			7.2 Fees and Commissions	(361)	(5)	(662)	
B LIABILITIES			7.3 Other operating expenses	(1,916)	(1,640)	(5,215)	
17 Deposits from other banks and financial institutions	21,460	56,439	8 Operating Income /(Loss)	2,021	1,942	5,002	
18 Customer deposits	65,691	85,521	9 Income Tax Provision	(18)	(18)	(55)	
19 Cash letters of credit	-	-	10 Net Income/(Loss) After Income Tax	2,003	1,924	4,947	
20 Special deposits	3,956	6,023	11 Other comprehensive Income (itemized)				
21 Payment orders/transfers payable	-	-	12 Total comprehensive income/(loss) for the year	2,003	1,924	4.947	
22 Bankers' cheques and drafts issued	-	-		2,000	1,744	-,,-,	
23 Accrued taxes and expenses payable	928	1,232	13 Number of employees	115	117	115	
24 Acceptances outstanding	-	-	14 Basic earning Per Share	319	306	787	
25 Interbranch float items	-	-	15 Number of branches	317	300	/0/	
26 Unearned income and other deferred charges	6,015	6,766	15 Number of branches	4	4	4	
27 Other liabilities	886	899	SELECTED PERFORMANCE INDICATORS				
28 Borrowings	-	-	(i) Return on Average Total Assets	1.32%	1.07%	3.26%	
29 TOTAL LIABILITIES	98,937	156,880	(ii) Return on Average Shareholders' Fund	8.38%	8.41%	20.71%	
30 NET ASSETS/(LIABILITIES)(16 minus 29)	24,889	22,887	(iii) Non Interest Expense to Gross Income	58.12%	49.71%	55.71%	
			(iv) Net Interest Income to Average Earning Assets	1.76%	1.61%	5.55%	
C CAPITAL AND RESERVES		01.400					
31 Paid up share capital	31,420	31,420					
32 Share Premium 33 Retained earnings	29,104 (40,582)	29,104 (40,582)	Name and Title	Signature	<u>I</u>	Date	
34 Profit (Loss) account	(40,582) 4,948	(40,582) 2,945					
35 Other capital accounts	4,740	2,743	1 Mussa Kitambi	Signed	2	23rd October 2020	
36 Minority Interest		-	Head of Corporate Banking				
37 TOTAL SHAREHOLDERS' FUNDS	24,889	22,887	0 Character University	Cierra d'		0.40.444	
-			2 Chomete Hussein	Signed	2	23rd October 2020	
38 Contingent liabilities	859,823	848,304	Chief Finance Officer				
39 Non performing loans & advances	4,097	4,144					
40 Allowances for probable losses	225	225	3 Joseph Ringa	Signed	2	23rd October 2020	
41 Other non performing assets	-	-	Country Head, Internal Audit				
D SELECTED FINANCIAL CONDITION INDICATORS			We, the undersigned directors, attest to the faithful representat	ion of the above statemer	ts. We declare that		
Shareholders Funds to total assets	20%	13%	the statements have been examined by us and, to the best of				
Non performing loans to total gross loans	8.6%	8.0%	in conformance with International Financial Reporting Standar				
) Gross loans and advances to total deposits	68%	57%	Banking and Financial Institutions Act, 2006 and they present a				
 Loans and Advances to total assets 	38%	29%	Somersy and rindroid instructions Act, 2000 and may present a	noo unu ruii 110W.			
Earning Assets to Total Assets	85%	88%	Name and Title	Signature	,	Date	
i) Deposits Growth	-24%	-22%	Home and the	agnuitie	-		
ii) Assets growth	-31%	-17%	1 Amb.Tuvako Manongi	Sianed	,	23rd October 2020	
			Director	Jugited	4	2010 0010000 2020	

CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER 30TH SEPTEMBER 2020 (Amounts in million shillings) Current Year Cummulative 30-Sep-20 Comparative Year Cummulative 30-Sep-19 Current Comparative Quarter Quarter 30-Sep-20 30-Jun-20 I: Cash flow from operating activities 2,003 1,924 4,947 1,423 Net Income(Loss) _ Adjustment for: Adjustment for: -Impairment/Amortization -Net change in loans and advances -{Gains}/Loss on Sale of Assets -Net change in Short Term Negotiable securities -Net change in Short Ferm Negotiable securities -Net change in other labilities -Net change in other Assets -Tax paid -Others (specify) Net cash provided(used)by operating activities 121 256 121 82 4,313 (7,785) 4,313 (885) (56,877) (38,761) 10,701 (540) (70,401) (46,722) (235) (583) (56,877) 54,428 (12) (71) 54,428 (12) (71) 1,342 3,904 (32,862) 6,848 (117,322) II. Cash flow from investing activities: Dividend received Purchase of fixed assets (56) (56) (120) (54) Proceeds from sale of fixed assets Purchase of non-dealing securities Proceeds from sale of non-dealing securities 168.2 Others Net cash provided(used)by investing activities (56) (120) (56) 114 III. Cash flow from financing activities: III. Cash now from financing activities: Repayment of long-term debt Proceeds from issuance of long-term debt Proceeds from issuance of share capital Payment of cash dividends Net change in other borrowings Othere 14,041 Others Net cash provided(used) by financing activities 14,041 IV. Cash and Cash equivalents: Net increase(decrease) in cash and cash equivalent (103,867) (32,982) 107,794 3,848 74,812 78,660 **3,848** 74,812 _ Cash and cash equivalents at the beginning of the quarter _ Cash and cash equivalents at the end of the quarter 78,660 74,812 135,801

CONDENSED STATEMEN	OF CHA	NGES I		Y AS AT 3	ЗОТН SEP1	EMBER	2020			
(Amount in Million TZS)										
	Share capital	Share Premium	Retained Earning	Regulatory Reserve	General Reserve	Others	Total			
Current Year 2020										
Balance at the beginning of the year	31,420	29,104	(40, 582)	-	-	-	19,942			
Profit/(loss) the year	-	-	4,948	-	-	-	4,948			
Other Comprehensive income	-	-	-	-	-	-	-			
Transactions with owners	-	-	-	-	-	-	-			
Dividend Paid	-	-	-	-	-	-	-			
Regulatory Reserve	-	-	-	-	-	-	-			
General Provision Reserve	-	-	-	-	-	-	-			
Others	-	-	-	-	-	-				
Share issued					-					
Balance as at the end of the current period	31,420	29,104	(35,635)	-	-	-	24,889			
Previous Year 2019										
Balance at the beginning of the year	31,420	29,104	(42,568)	-	402	-	18,358			
Profit/(loss) the year	-	-	2,009	-	-	-	2,009			
Other Comprehensive income	-	-	-	-	-	-				
Transactions with owners	-	-	-	-	-	-				
Dividend Paid	-	-	-	-	-	-				
Regulatory Reserve	-	-	-	-	-	-				
General Provision Reserve		-	-	-	-	-				
Others	-	-	-	-	-	-	-			
Share issued					-					
Balance as at the end of the previous period	31,420	29,104	(40,559)	-	402	-	20,367			

UNITED BANK FOR AFRICA (TANZANIA) LIMITED **MINIMUM DISCLOSURE OF CHARGES AND FEES**

ITEM/TRANSACTION			4	ATM Withdrawals		N/A
A SAVINGS ACCOUNTS 1 FREEDOM SAVINGS	RETAIL			At UBA ATMs (On us)	TZS 500	
Required minimum opening balance	TZS 5,000	N/A		ATM Balance inquiry(Local) ATM Balance inquiry(international)	TZS 200 TZS 1000	
Minimum operating balance	TZS 2,000			To other banks ATM (On others/OFF US)Local International ATM withdraw	TZS 2,500 TZS 6000	
Monthly maintanance fee Withdrawal Charges			SECTION E	ASSET BANKING	123 8000	
2 GENERAL SAVINGS	THE OF OFF	N/A	1	LOANS		07
Required minimum opening balance Minimum operating balance	TZS 20,000 TZS 5,000			Processing fee Insurance for personal loans	negotiable N/A	1.50%
Monthly maintanance fee	NIL			Legal fees	0.5% minimum of TZS 300,000	0.5% minimum of TZS 300,000
Withdrawal Charges 3 EMPLOYEE SAVINGS	TZS 1,000	N/A	2	TEMPORARY OVERDAFT (TODs) Processing fee	2%	2%
Required minimum opening balance	TZ\$15,000 USD 15	N/A	SECTION F	TRADE FINANCE		
Minimum operating balance Monthly maintanance fee	TZS 2,000 USD 10		1	Guarantees Facility Commission	2% p.a (0.5% per gtr). Min USD 250 per grt.	Guarantees 2% p.a (0.5% per qtr). Min USD 250 per qtr.
Adhoc statement request	NIL TZS 1,000/ PAGE			Arrangement fees	2%	2%
Withdrawal Charges @ Counter	TZS 1,000			Cash Covered Amendment	0.5% per qtr Min 250 per qtr USD 100.00 flat	0.5% per qtr Min 250 per qtr USD 100.00 flat
4 SAVINGS ACCOUNT INDIVIDUALS Required minimum opening balance	15,000	N/A		Extension to next quarter	0.5% per qtr (Or % of the agreed rate)	0.5% per qtr (Or % of the agreed rate)
Minimum operating balance	5,000		2	Amount increase Letters of Credit - Imports	0.5% /qtr on the diff (Or % of the agreed rate)	0.5% /qtr on the diff (Or % of the agreed Letters of Credit - Imports
Monthly maintanance fee Withdrawal Charges @ Counter	NIL TZS 1.000		~ ~	Issuance commision	0.5% per quarter. Min USD 150.	0.5% per quarter. Min USD 150.
5 SAVINGS ACCOUNT SALARY		N/A		Handling Fees	USD 100 flat	USD 100 flat
Required minimum opening balance Minimum operating balance	15,000 5,000			Swift charge Amendment	USD 50 flat USD 100.00 flat	USD 50 flat USD 100.00 flat
Monthly maintanance fee	NL		3	Letters of Credit - Exports		Letters of Credit - Exports
Withdrawal Charges @ Counter	TZS 1,000			LC Advising Commission Amendment advising commision	USD 200 flat USD 100 Flat	USD 200 flat USD 100 Flat
6 SAVINGS ACCOUNT DOMICILARY Required minimum opening balance	USD10			Correspondences Swift charge	USD 50 flat	USD 50 flat
Minimum operating balance	USD 5			Documents handling and examination fee Courier charge	1.5% of invoice amount ,min usd 200 USD 100 flat	1.5% of invoice amount ,min usd 200 USD 100 flat
Monthly maintanance fee Withdrawal Charges	NIL 1% per Transaction			LC confirmation charges	1.5% per quarter (only for confirmed usance Ics)	1.5% per quarter (only for confirmed usan
Closing account	USD 5		4	Letters of Credit Refinancing Interest on refinance	LIBOR + 8% p.a of value. Min USD 100	Letters of Credit Refinancing LIBOR + 8% p.a of value. Min USD 100
7 U-CARE CHILDREN SAVINGS Required minimum opening balance	TZS 20,000 USD 15	N/A		Commission on refinance	USD 50 flat	USD 50 flat
Minimum operating balance	TZS 20,000 USD 15		5	Discounting on LC/Invoice/Cheque		LIBOR + 8% p.a of value. Min USD 100
Monthly maintanance fee	NIL TZS 1.000			Commission on discounting	LIBOR + 8% p.a of value. Min USD 100 USD 50 flat	USD 50 flat
Withdrawal Charges B CURRENT ACCOUNTS	125 T,000			Bills Discounting (Bills of exchange including		
1 INDIVIDUAL CURRENT ACCOUNT		BUSINESS CURRENT ACCOUNT	6	cheques) Interest on discounting	PLR +3%-local; International Lobor+8%	PLR +3%-local; International Lobor+8%
Required minimum opening balance Minimum operating balance	TZS 30,000 TZS 10,000	TZS 100,000 TZS 100,000	7	Documentary Collection - Export		
Monthly maintenance fee	TZS 10,000	TZS 12,000		Handling charge Courier charge	0.25% of the invoice min USD 100 flat USD 100	0.25% of the invoice min USD 100 flat USD 100
Cash withdrawal at counter	1 PER MILLE	TZS A/C 1 PER MILLE		Corespondence commission	USD 50 Per tracer	USD 50 Per tracer
Closing account Penalty for overdrawn account	TZS 10,000 PLR + 10%	tzs 10,000 tzs a/c plr + 10%	8	Documentary Co∎ection - Import Handling Commission	0.25%. Min USD 100	0.25%. Min USD 100
2 DIPLOMAT ACCOUNTS				correspondence Swift charge	USD 50	USD 50
Required minimum opening balance Minimum operating balance	USD 200 USD 100	N/A N/A	9	Outward Bills for Collection (clean collections & TCs) Handling Commision	0.25% of value, min USD 75 or its equivalent	0.25% of value, min USD 75 or its equivaler
Monthly maintenance fee	NIL	N/A		Dhl charges	usd 75 flat	usd 75 flat
Cash withdrawal at counter		N/A	10	Returned foreign cheques	claimed charges + locally un re-covered charges	claimed charges + locally un re-covered
Closing account Penalty for overdrawn account		N/A N/A		Inward Bills for Collection Handling Commission	USD 50 flat per collection	USD 50 flat per collection
Outward fund transfers(TTs) Inward fund transfers(TTs Incoming)	MIN USD 50 in between 0.25% MAX USD 200	N/A		Swift charged	USD 40 flat per collection	USD 40 flat per collection
FOREX exchange	NIL Favourable rates will be applied	N/A N/A	11	Local Currency Transactions Outward remittances (TISS)	tzs10,000 per transaction	Local Currency Transactions TZS10,000 PER TRANSACTION
3 DOMICILIARY CURRENT ACCOUNT				Amendment fee for Outward remittances / Swift /		
Required minimum opening balance	USD 100/ EUR 100/ GBP 100 USD 100/ EUR 100/ GBP 100	USD 100/ EUR 100/ GBP 100		Telegraphic Transfers by customer or by bank Inward Swift Transfers (TISS)	TZS 10,000.00 OR ITS EQUIVALENT NIL	TZS 10,000.00 OR ITS EQUIVALENT
Minimum operating balance Monthly maintenance fee	USD 1007 EUR 1007 GBP 100 USD 12 or its equivalent	USD 100/ EUR 100/ GBP 100 USD 15 or its equivalent	12	Foreign Currency Transactions		Foreign Currency Transactions
Minimum search fees	USD 25/ EUR 25/ GBP 25	USD 25/ EUR 25/ GBP 25		Outward remittances / Swift / Telegraphic Transfers Telegraphic Overseas Charges/ OURS	MIN USD 50 in between 0.25% MAX USD 500 USD/EUR/GBP 35 FLAT (OURS)	MIN USD 50 in between 0.25% MAX USD 5 USD/EUR/GBP 35 FLAT (OURS)
Cash withdrawal Cheque book - 25 LEAF	1% per Transaction USD 10 or its equivalent	1% per Transaction N/A		Amendment fee for Outward remittances / Swift /		
Closing account	USD 10	USD 10		Telegraphic Transfers by customer or by bank	USD 10 FLAT USD 10 FLAT	USD 10 FLAT
Penalty for overdrawn account Transfer From TZS to DOMICILIARY/ DOMICILIARYto TZS	PLR + 2%	PLR + 2%		Inward Swift Transfers International Money Order (IMO)	USD 30 per MO	USD 10 FLAT USD 30 per IMO
C DEPOSIT ACCOUNTS		1.116	0505151	Foreign cheques for collection	0.25% of value. USD 75 min; USD 250 max;	0.25% of value. USD 75 min; USD 250 max;
1 Call Accounts	776.1.000.000	Cal Accounts	SECTION G	OTHERS Statements		Statements
Minimum opening balance Minimum operating balance	TZS 1,000,000 TZS 1,000,000	TZS 10,000,000 TZS 10,000,000		Monthly	FREE	FREE
Monthly Average balance requirement	Negotiable	Negotiable		Adhoc requests Cheque Books Issuing	TZS 1,000/ PAGE	TZS 1,000/ PAGE Cheque Books Issuing
Interest Rates 2 Term Deposits	Negotiable	Negotiable Term Deposits		- 25 Leaf	TZS 15,000; USD 10	N/A
Minimum deposit - local currency	TZS 500,000	TZS 10,000,000		- 50 Leaf - 100 Leaf	TZS 30,000; USD 20 TZS 45,000; USD 30	N/A TZS 45.000: USD 30
Minimum deposit - USD Interest Rates	USD 1,000 Negotiable	USD 10,000 or equivalent Negotiable		- 100 Leat Counter cheque request	TZS 45,000; USD 30 TZS 20,000; USD 10	TZS 20,000; USD 10
D ELECTRONIC BANKING				Cheque Stop payment instructions	leaf lost: TZS 20,000; Book lost: TZS 40,000;	Leaf lost: TZS 20,000; Book lost: TZS 40,000;
1 E-Banking		E-Banking		Issuance of Manager's cheque Managers cheque cancellation charges	TZS 25,000; USD 20 per item FREE	TZS 25,000; USD 20 per item FREE
Internet banking monthly subscription Internet banking (Re issue pin)	TZS 2,000 Per Month. TZS 5000	TZS 10,000 per Month TZS 5000	3	Standing order	776 10 000: USD 10 as the second states	Standing order
U - Direct (Reversal of transaction)	TZS 4000	TZS 4000		Standing order set-up Standing order maintanance	TZS 10,000; USD 10 or its equivalent NIL	TZS 10,000; USD 10 or its equivalent NIL
E-statement (self downloaded)	FREE	FREE N/A		Standing order/Foreign Bank (TT charge)	MIN USD 50; 0.25% MAX USD 500	MIN USD 50; 0.25% MAX USD 500 TZS 10,000; USD 10 or its equivalent
POS purchase (Local)	TZS 6000 (up to 1000\$) TZS 10,000 (\$1001 - \$2000)			Amend / Stop standing Order Unpaid standing order	TZS 10,000; USD 10 or its equivalent TZS 40,000; USD 40 or its equivalent	TZS 10,000; USD 10 or its equivalent TZS 40,000; USD 40 or its equivalent
POS purchase (International)	TZS 20,000 (Above \$ 2000)	N/A	4	Insufficient funds/effects not cleared		Insufficient funds/effects not cleared
ATM reversal	TZS 1,000 per transaction TZS 1,000 per transaction	N/A TZS 1,000 per transaction		Effects not cleared Insufficient Funds (Refer to drawer)	TEM REMOVED TZS 50,000; USD 50	ITEM REMOVED TZS 50,000; USD 50
Fund transfer/ company load			5	Other services/charges		
Fund transfer/ company load Card Load	TZS 1,000 per transaction	TZS 1,000 per transaction			770 10 000 100 10	TZS 10,000; USD 10
	TZS 1,000 per transaction TZS 1,500 per transaction	TZS 1,000 per transaction TZS 1,500 per transaction		Retriving old documents (2-6 months)	TZS 10,000; USD 10	
Card Load Manual pin change U-MOBILE(mobile banking-Bank to wa li et)	IZS 1,000 per transaction IZS 1,500 per transaction IZS 1,000 (0 - 200,000/=) and IZS 2,000 (200,001 - 400,000/=)	TZS 1,500 per transaction		Retriving old documents (2-6 months) Retriving documents (6 months and above) Confirmation/Audit/ Certificate of balance	TZS 15,000; USD 15 TZS 15,000; USD 15 TZS 50,0,000; USD 25 or its equivalent	TZS 50,000; USD 15 TZS 50,0,000; USD 25 or its equivalent
Card Load Manual pin change	TZS 1,500 per transaction TZS 1,500 per transaction TZS 1,500 (0 - 200,000/=) and TZS 2,000 (200,001 - 400,000/=) TZS 1,500 per transaction			Retriving documents (6 months and above) Confirmation/Audit/ Certificate of balance	TZS 15,000; USD 15 TZS 50,0,000; USD 25 or its equivalent TZS 25,000; USD 25 or its equivalent per customer	TZS 5,000; USD 15 TZS 50,0,000; USD 25 or its equivalent
Card Load Manual pin change U-MOBILE(mobile banking-Bank to wa li et)	IZS 1,000 per transaction IZS 1,500 per transaction IZS 1,000 (0 - 200,000/=) and IZS 2,000 (200,001 - 400,000/=)	TZS 1,500 per transaction		Retriving documents (6 months and above) Confirmation/Audit/ Certificate of balance Status enquiry / Reference Letters	TZS 15,000; USD 15 TZS 50,0,000; USD 25 or its equivalent TZS 25,000; USD 25 or its equivalent per customer request	TZS 5,000; USD 15 TZS 50,0,000; USD 25 or its equivalent TZS 25,000; USD 25 or its equivalent
Card Load Manual pin change U-MOBILE(mobile banking-Bank to wallet) Card to card transfer Africash 2 Visa Debit Card	TZS 1,000 per transaction TZS 1,500 per transaction TZS 1,000 (0 - 200,000/=) and TZS 2,000 (200,001 - 400,000/=) TZS 1,500 per transaction TZS 6000 + 1,5% of the amount sent/USD 4.45 + 1,5%	TZS 1,500 per transaction N/A TZS 1,500 per tr		Retriving documents (6 months and above) Confirmation/Audit/ Certificate of balance Status enquiry / Reference Letters Manual processing of salaries Closure of Account	TZS 15,000: USD 15 TZS 50,0.000; USD 25 or its equivalent TZS 25,000; USD 25 or its equivalent per customer request TZS 1,000; USD1 or its equivalent TZS10,000	TZS 5,000; USD 15 TZS 50,0,000; USD 25 or its equivalent TZS 25,000; USD 25 or its equivalent TZS 1,000; USD 1 or its equivalent TZS 10,000
Card Load Manual pin change U-MOBILE(mobile banking-Bank to wallet) Card to card transfer Africash 2 Visa Debit Card Issuance fees	TZS 1.000 per transaction TZS 1.500 per transaction TZS 1.000 (0 - 200.000/=) and TZS 2.000 (200.001 - 400.000/=) TZS 1.500 per transaction TZS 5000 + 1.5% of the amount sent/USD 4.45 + 1.5% TZS 10.000	TZS 1,500 per transaction N/A TZS 1,500 per tr N/A		Retriving documents (6 months and above) Confirmation/Audit/ Certificate of balance Status enquiry / Reference Letters Manual processing of salaries Closure of Account Dormant Account Reactivation	TZS 15,000; USD 15 TZS 50,0000; USD 25 or its equivalent TZS 25,000; USD 25 or its equivalent per customer request TZS 1,000; USD1 or its equivalent TZS 10,000 FREE FREE	TZS 5,000: USD 15 TZS 50,0,000: USD 25 or its equivalent TZS 50,000: USD 25 or its equivalent TZS 1,000: USD 1 or its equivalent TZS 10,000 FREE
Card Load Manual pin change U-MOBILE(mobile banking-Bank to wallet) Card to card transfer Africash 2 Visa Debit Card Issuance fees Re-issuance fee	TZS 1,000 per transaction TZS 1,500 per transaction TZS 1,000 (0 - 200,000/=) and TZS 2,000 (200,001 - 400,000/=) TZS 1,500 per transaction TZS 6000 + 1,5% of the amount sent/USD 4.45 + 1,5%	TZS 1,500 per transaction N/A TZS 1,500 per tr N/A	6	Retriving documents (6 months and above) Confirmation/Audit/ Certificate of balance Status enquiry / Reference Letters Manual processing of salaries Closure of Account	TZS 15,000: USD 15 TZS 50,0.000; USD 25 or its equivalent TZS 25,000; USD 25 or its equivalent per customer request TZS 1,000; USD1 or its equivalent TZS10,000	TZS 50,000; USD 15 TZS 50,00,000; USD 25 or its equivalent TZS 25,000; USD 25 or its equivalent TZS 1,000; USD 1 or its equivalent TZS 10,000 FREE 9% of the Deposit
Card Load Manual pin change U-MOBILE(mobile banking-Bank to wallet) Card to card transfer Africash 2 Visa Debit Card Issuance fees Re-issuance fee 3 Visa Perapid Cards Issuance fees for instant card	TZS 1.000 per transaction TZS 1.500 per transaction TZS 1000 per transaction TZS 10,000 TZS 10,000 TZS 10,000 TZS 10,000 TZS 10,000 TZS 12,000	TZS 1,500 per transaction N/A TZS 1,500 per tr N/A		Retriving documents (6 months and above) Confirmation/Audit/ Certificate of balance Status enquiry / Reference Letters Manual processing of salaries Closure of Account Dormani Account Reactivation Cash handling fee-COINS ONLY	IZS 15.000: USD 15 IZS 50.0.000; USD 25 or its equivalent IZS 25.000; USD 25 or its equivalent per customer request IZS 1.000; USD1 or its equivalent IZS 10.000 FREE 9% of the Deposit	TZS 5,000: USD 15 TZS 50,0,000: USD 25 or its equivalent TZS 50,000: USD 25 or its equivalent TZS 1,000: USD 1 or its equivalent TZS 10,000 FREE
Card Load Manual pin change U-MOBILE(mobile banking-Bank to wallet) Card to card transfer Africash 2 Visa Debit Card Issuance fees Re-issuance fee 3 Visa Perapid Cards Issuance fees for instant card Issuance fees for personalized card	TZS 1.000 per transaction TZS 1.500 per transaction TZS 1.000 (0 - 200.000/=) and TZS 2.000 (200.001 - 400.000/=) TZS 1.500 per transaction TZS 6000 + 1.5% of the amount sent/USD 4.45 + 1.5% TZS 10.000 TZS 10.000 TZS 10.000 TZS 10.000 TZS 10.000 TZS 10.000 TZS 12.000 TZS 12.000	TZS 1,500 per transaction N/A TZS 1,500 per tr N/A		Retriving documents (6 months and above) Confirmation/Audit/ Certificate of balance Status enquiry / Reference Letters Manual processing of salaries Closure of Account Dormant Account Reactivation Cash handling fee-COINS ONLY Solied notes Coins	TZS 15.000; USD 15 TZS 50.000; USD 25 or its equivalent TZS 50.000; USD 25 or its equivalent per customer request TZS 1.000; USD1 or its equivalent TZS 10.000 FREE 9% of the Deposit 3% of principal amount	TZS 5.000; USD 15 TZS 50.0.000; USD 25 or its equivalent TZS 25.000; USD 25 or its equivalent TZS 1.000; USD 1 or its equivalent TZS 10.000 FREE 9% of the Deposit 3% of principal amount
Card Load Manual pin change U-MOBILE(mobile banking-Bank to wallet) Card to card transfer Africash 2 Visa Debit Card Issuance fees 3 Visa Perapid Cards Issuance fees for personalized card Issuance fees for personalized card Re-issuance fees Online Passcode reset fee	TZS 1.000 per transaction TZS 1.500 per transaction TZS 10.000 TZS 10.000 TZS 12.000 TZS 12.000 TZS 12.000 TZS 1.500	TZS 1,500 per transaction N/A TZS 1,500 per tr N/A	6	Retriving documents (6 months and above) Confirmation/Audit/ Certificate of balance Status enquity / Reference Letters Manual processing of salaries Closure of Account Dormant Account Reactivation Cash handling fee-COINS ONLY Soiled notes	TZS 15.000; USD 15 TZS 50.000; USD 25 or its equivalent TZS 50.000; USD 25 or its equivalent per customer request TZS 1.000; USD1 or its equivalent TZS 10.000 FREE 9% of the Deposit 3% of principal amount	TZS 5.000: USD 15 TZS 50.0.000; USD 25 or its equivalent TZS 25.000; USD 25 or its equivalent TZS 1.000; USD 1 or its equivalent TZS 10.000 FREE 9% of the Deposit 3% of principal amount
Card Load Manual pin change U-MOBILE[mobile banking-Bank to wallet) Card to card transfer Africash 2 Visa Debit Card Issuance fees Re-Issuance fees 3 Visa Peropid Cards Issuance fees for instant card Issuance fees for personalized card Re-Issuance fees Online Passcode reset fee ATM Pin reset fee	TZS 1.000 per transaction TZS 1.500 TZS 10.000 TZS 10.000 TZS 10.000 TZS 10.000 TZS 12.000 TZS 12.000	TZS 1,500 per transaction N/A TZS 1,500 per tr N/A	6	Retriving documents (6 months and above) Confirmation/Audit/ Certificate of balance Status enquiry / Reference Letters Manual processing of salaries Closure of Account Dormant Account Reactivation Cash handling fee-COINS ONLY Soiled notes Coins approved by: Signature:	TZS 15.000; USD 15 TZS 50.000; USD 25 or its equivalent TZS 50.000; USD 25 or its equivalent per customer request TZS 1.000; USD1 or its equivalent TZS 10.000 FREE 9% of the Deposit 3% of principal amount	TZS 50.00: USD 15 TZS 50.00: USD 25 or its equivalent TZS 25.00: USD 25 or its equivalent TZS 1.000: USD 15 or its equivalent TZS 1.000: USD 10 r its equivalent TZS 1.000: USD 130 r its equivalent TZS 1.000: USD 16 r its equivalent TZS 1.000: USD 17 r its equivalent TZS 1.000: USD 17 r its equivalent TZS 1.000: USD 100: USD 17 r its equivalent 3% of principal amount 3% of principal amount Signature:
Card Load Manual pin change U-MOBILE(mobile banking-Bank to wallet) Card to card transfer Africash 2 Visa Debit Card Issuance fees 3 Visa Perapid Cards Issuance fees for personalized card Issuance fees for personalized card Re-issuance fees Online Passcode reset fee	TZS 1.000 per transaction TZS 1.500 per transaction TZS 10.000 TZS 10.000 TZS 12.000 TZS 12.000 TZS 12.000 TZS 1.500	TZS 1,500 per transaction N/A TZS 1,500 per tr N/A	6	Retriving documents (6 months and above) Confirmation/Audit/ Certificate of balance Status enquiry / Reference Letters Manual processing of salaries Closure of Account Dormant Account Reactivation Cash handling fee-COINS ONLY Soiled notes Coins approved by:	TZS 15.000; USD 15 TZS 50.000; USD 25 or its equivalent TZS 50.000; USD 25 or its equivalent per customer request TZS 1.000; USD1 or its equivalent TZS 10.000 FREE 9% of the Deposit 3% of principal amount	TZS 50,0000; USD 15 TZS 50,0000; USD 25 or its equivalent TZS 25,000; USD 25 or its equivalent TZS 1,000; USD 10 r its equivalent TZS 10,000 FREE 9% of the Deposit 3% of principal amount 3% of principal amount

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