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TANZANIA

THURSDAY 28 JULY, 2022

National Pg 2
Tanzania to reinforce foreign policy



National Pg 3
"Employers to abide with labour laws"



National Pg 4 Modern dental clinic launched in Dar

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Prime Minister Kassim Majaliwa bids farewell to American physician-scientist Dr Rochelle Paula Walensky, current director of the US Centres for Disease Control and Prevention (CDC) and administrator of the Agency for Toxic Substances and Disease Registry, after talks in his Dar es Salaam office yesterday. Photo: PMO

Eastern Africa legal analysts criticise 2019 Act on parties

By Polycarp Machira, Dodoma

A NEW constitution and repealing several sections of the Political Parties Act in its 2019 version are vital needs for Tanzania at present, key opposition leaders have suggested.

They were speaking here yesterday at an election symposium outlining lessons from experiences in the region, convened by the Electoral Institute for Sustainable Democracy in Africa (EISA), bringing together local and foreign participants.

The focus of the discussion was the nature and characteristics of political space in different countries, including levels of free elections observed in each country.

A range of participants felt that the existing act is in place to tame and oppress opposition politics, as it gives the Registrar of Political Parties vast power, including deciding the eligibility or legality of party membership.

John Mnyika, the Chadema secretary general, said some studies show Tanzania lagging behind

TURN TO PAGE 2

'Accident mini-bus had students from 3 schools'

By Guardian Reporters

THE school mini-bus which was involved in a tragic accident on Tuesday morning along a slope at Mjimwema in Mtwara-Mikindani municipality, resulting in the deaths of 13 people, had students from three different

Mikindani divisional officer Octavian Lyapembile stated this yesterday, saying that the vehicle carried pupils from King David School, one pupil from Singino Primary School

Four persons sustained serious injuries and placed under intensive care, with 13 others responding well to treatment

and five from Mikindani Secondary School.

William Mrope (10) came from Singino Primary School (Grade Four) and died on the spot, with the Mikindani Secondary School students injured and listed as Walda Rashidi (12), Waseme Omari (16), Latifa Abasi (14) (Form Three); Address Emmanuel (Form Two) and Veronica Christopher (Form One).

Dr Clemence Haule, the acting medical officer in charge at the Mtwara Referral Hospital Ligula, said in a statement yesterday

TURN TO PAGE 2

Destructive weeds hit wildlife reserve

By Guardian Correspondent, Dodoma

INVASIVE weeds are proliferating in the Burunge Wildlife Management Area (BWMA) in Babati District, Manyara Region, hampering animal feeding and attaching a noose on the stability of the local ecosystem.

Experts say the weeds arise from the effects of climate change, while the management says there is a 40 per cent reduction of income and disruption of regular wildlife and agro-livestock activities in the surrounding villages.

BWMA secretary Benson Mwaise made this

assessment before reporters here on Monday, who visited the area to see villagers' efforts to protect the Kwakuchinja wildlife corridor and landscape conservation generally.

Reporters were on a "Let's Conserve our Natural Resources" project coverage, a drive sponsored by the United States Agency for International Development (USAID) and coordinated by the Journalists' Environmental Association of Tanzania (JET).

Effects of climate change that saw the 2019/20 seasonal rains producing adverse effects in TURN TO PAGE 2

'Let small businesses stand before taxation'

SMALL and middle level entrepreneurs should not be subjected to several taxes before their businesses start operating, the ruling party has appealed.

Abdulrahman Kinana, the CCM vice-chairman (Mainland) issued this appeal when addressing residents of Sumbawanga town in Rukwa Region yesterday, in a tour to inspect various development projects in keeping with the party's 2020 election

He castigated the tendency by some institutions of imposing a series of taxes and levies on small traders at the earliest stages of their businesses,



of developing them.

Budding entrepreneurs need not be subjected to several taxes as this way their businesses will not grow, he stated, underlining that the private sector begins with small entrepreneurs.

"We should therefore reduce the burden on their shoulders. I call upon directors of local councils, councilors and chairpersons to understand this matter," he said, insisting that the private sector does not exist to make lives hard for the people.

It is meant to assist them, and that is why President Samia Suluhu Hassan has vowed to reduce such burdens from small traders, he

"Those selling secondhand clothing, food vendors or peanuts sellers - we must reduce these burdens off them. A person with 500,000/- capital wishes to start a business, but before he/she does that he/she's told to bring a document on cleanliness of his trading space by the environment people, a tax assessment document and others. Now how much will remain in that small capital of his?'

TURN TO PAGE 2



Works and Transport minister Prof Makame Mbarawa (L) exchanges greetings with Turkey's Transport and Infrastructure minister, Adil Karaismailo lu, shortly before they held talks in Ankara yesterday. F

Guardian

NATIONAL.NEWS



United Nations Population Fund country representative Mark Bryan Schreiner delivers his speech at the handing over of medical equipment and building funded by Finland at Amana referral hospital in Dar es Salaam on Tuesday. Photo: Guardian Correspondent

'Accident mini-bus had students from 3 schools'

FROM PAGE 1

that the 16 injured students are progressing well.

He said the other seven had been referred to Muhimbili National Hospital (MNH) for more intensive attention.

Those referred are Waseme Omari (25), who has leg injuries; Mary Tarimo (6), who has a spinal fracture; and Nairati Juma (12), Lorreta Ruzangi (12) and Hanifa Ramadhani (6), who have arm injuries.

Dr Haule added that two others were moved to Ndanda Referral Hospital with leg injuries, namely, Address Emmanuel (15) and Latifa Abasi (14).

The statement said several survivors were progressing well at Ligula Hospital, namely, Mairini Msigwa, condolences to Mtwara regional Batham Robert, Bianka Abdallah,

Josephine Thomas, Megani Msigwa, and the families of the deceased, Saidi Ramadhani, Akson, Veronica Rashidi and Crispine Jackson.

Local residents and members of the deceased's families yesterday paid their last respects to two students from the same family who died on the spot, namely, Johari and Emmanuel Simon.

The service was conducted at in a church in Newala before the bodies were transported to Dodoma Region for burial.

On Tuesday, President Samia Suluhu Hassan expressed grief following the tragedy, after the ill-fated mini-bus plunged into a Mtwara-Mikindani roadside trench apparently owing to brake failure.

The president conveyed commissioner Brig Gen Marco Gaguti lift ahead of the accident, while there

praying for the quick recovery for those who sustained injuries.

"The president is with the people of Mtwara during this difficult period. She is grieving for those who have died and has appealed to motorists to abide by road safety regulations," said the RC.

Acting Mtwara Regional Police Commander Nicodemus Katembo said initial investigations showed that the vehicle's brakes failed as it was going down the slope.

King David head teacher Daniel Msilo meanwhile said the vehicle usually ferries 16 students at a go but this time the number of passengers was "astonishingly bigger" by the time of the accident.

He said some people were given a **up for which we sincerely apologise.**

were students from other schools, "but we are still working on information in our hands".

Dr Amad Nyembea, the regional medical officer, said Ligula Referral Hospital had received the bodies of ten people who died on the spot and that of another who died while undergoing treatment.

Four people sustained serious injuries and placed under intensive care, with 13 others responding well to treatment, the RMO stated.

Under the headline to what was meant as the first report on this tragic incident, as appeared on the front page of yesterday's issue of this paper, we inadvertently ran the wrong viece. This was due to a technical mix-Editor.



Lands, Housing and Human Settlements Development minister Dr Angeline Mabula participates at the 41st annual general meeting of the Shelter Afrique Institute

FROM PAGE 1

the CCM secretariat head demanded. "Every official coming to your shop

demands payment for this or that; there isn't anyone who asks on the problems you have in order to assist you," he asserted, intoning that traders should pay taxes, but this should not

'Let small businesses stand before taxation' start before the business is up and Tanzania Revenue Authority (TRA) was they came out in good numbers to vie running

on its feet is not right as it undermines annual turnover can't be subjected to and discourages many upstarting taxation. entrepreneurs, he emphasized,

created, as stipulating that a business Taxing people before the business is that has not attained 5m/- in gross

Earlier, speaking at Paramawe ward referring to legislation upon which the in Nkasi District, he asked women if

for various leadership posts.

Leaders ought to make sure women are given priority as they make up more than half of all Tanzanians and they are demonstrably trustful, he

Eastern Africa legal analysts criticise 2019 Act on parties

FROM PAGE 1

Kenya and Malawi in democratic and political space, asserting that the reason is that the two countries have done a lot in constitutional review and amendment of laws

The constitutional review process that Tanzania had started could have brought new developments had it been fully completed and adopted, he suggested, asserting that the lesson we can take from neighbouring countries is to prioritize constitutional change and review laws governing political parties laws, he stated.

Echoing the need for a vigorous push for change raised by the secretary general, Chadema vice chairman Tundu Lissu, speaking by video link from Belgium, said that participants in the meeting came from Commonwealth countries that often lack specific laws on the registration of political parties.

He stated that all parties were registered under the Societies Ordinance in like manner as nongovernmental organizations, noting that this distinguishes the old format from the new, as current legislation on political parties in Kenya and Tanzania arose from the restoration of multiparty systems in the 1990s.

"What is the need of having an act that oppresses and kills instead of promoting democracy in the country?" he demanded, while ACT Wazalendo leader Zitto Kabwe argued that Tanzania is ahead of Kenya and Malawi in democratic space and structures of political parties.

already had boards managing political Zambia and Zimbabwe.

parties' wealth and properties, he stated, affirming that the ruling party in Tanzania and those which followed later has such structures, while traditional and recent parties in neighbouring countries don't have such features.

Another strength is public auditing of funds donated to political parties or given as state subvention, he said, highlighting that the 2019 amendment of the Political Parties Act raised problems.

Current legislation is aimed at strangling democracy and killing political parties, he declared, underlining that it has given the parties' registrar too much power.

EISA is a non-governmental organization (NGO) evolving from an election-focused NGO working in the Southern Africa sub-region, into a more diversified organization working on broader governance issues throughout the African continent.

It works with national, regional, Pan-African and global partners, going beyond electoral support to other democracy and governance fields such as political party support, legislative function strengthening and civil society engagement in the African Peer Review Mechanism, Constitutionmaking processes are similarly included, organisers said.

EISA has current and past field offices in 17 countries in the subregion, namely Burundi, Central African Republic (CAR), Chad, Côte d'Ivoire, Democratic Republic of Congo (DRC), Egypt, Gabon, Kenya, Madagascar, Mali, Mozambique, Even in the early 1990s the country Rwanda, Tanzania, Somalia, Sudan,

Destructive weeds hit wildlife reserve

the area, he said, noting that the weeds have been sighted along the Tarangire River, posing a threat to the local ecology. The management has reported to the Tanzania Wildlife Research Institute (TAWIRI) who shall conduct an investigation and map out how to control the situation, he stated.

change include unpredictable heavy parks and for journalists, to write inrainfall causing serious damage to roads and bridges, with photography tourism hampered with such interruption, he said.

The rains also forced residents to shift their activities from agriculture Samia Suluhu Hassan in conservation to fishing, occasioning illegal fishing issues and canvassing for the tourism activities and wildlife poaching, he stated.

BWMA chairman Khamis Juma explained that the destruction of crops by wildlife compelled many farmers to resort to poaching and fishing for subsistence, after losing agro-sector economic balance, and having little else to do.

JET director John Chikomo said the campaign aims at finding solutions Other adverse effects from climate to challenges facing some national depth reports on the situation a part of supporting wildlife conservation efforts, uplifting the country's tourism

JET supports efforts by President sector, including the Royal Tour documentary, he added.

Govt plans to reinforce foreign policy with focus on economic diplomacy

By Henry Mwangonde

THE government has embarked on a plan to maximize strategic communication to implement a foreign policy, which focuses on economic

diplomacy aimed at promoting trade. Ambassador Liberata Mulamula, Minister for Foreign Affairs and East African Cooperation said this yesterday in Dar es Salaam when opening a two-day seminar to journalists from different media outlets.

The minister said the government banks on a strong and well informed media for strategic communication to facilitate implementation of the policy, noting: "The media is part and parcel of the government development agenda, which if well involved and informed can play a role in creating public awareness as well as portray the country's economic policy beyond borders."

"We need to have a pool of seasoned journalists who are well informed in diplomacy and international relations, this will help the country to easily inform the public of the kind of diplomacy it is practicing," she said.

The training is aimed at equipping journalists with more knowledge on diplomacy to ensure they help in creating awareness on Tanzania's

stand on the international stage. Besides the economic achievements

resulting from the implementation of diplomacy, Tanzania also remains committed in supporting the international efforts towards maintenance of world peace and security.

In pursuit of one of the objectives of $for eign policy, Tanzania \, played \, a \, critical \,$ role at the international platform through its active involvement in conflict resolutions and participation in peacekeeping missions. The policy tasks embassies more with attracting foreign direct investments and seeking to open up market opportunities for Tanzanian goods and services.

Economic diplomacy successes during the years include removal of 56 out of 70 trade barriers between Tanzania and neighbouring countries, thus making trade relations even stronger compared to the past two vears.

The ministry has so far coordinated 600 employment opportunities for Tanzanians at the Dubai international port, and coordinated direct flights from Dar es Salaam to Guangzhou to be held once in a week.

Draft amendments to Foreign Policy 2022 policy document are being prepared, considering long awaited reforms for dual citizenship, where the ministry was working with different stakeholders to prepare a draft with inputs from the Diaspora.



Imperial Marketing and Communications (IMC) managing director Murtaza Ebrahim (centre holding an award) in a group photo with IMC staff as they display an award the company won in the category of the most innovative Marketing Agency of the Year during the Tanzania Marketers Awards hosted by the Tanzania Marketing Science Association (TMSA) in Dar es Salaam over the weekend. Photo: Guardian

By Guardian Reporter, Zanzibar

TANZANIA Media Women's Association in Zanzibar (TAMWA-Zanzibar) director Dr Mzuri Issa has suggested the need for journalists to provide enough information on women and their progress in different fields, including leadership and social development.

Dr Mzuri made the suggestion here yesterday when opening a one-day meeting to review a special curriculum that will be used to teach young journalists on a project dubbed: 'Amplifying women leadership through media'.

She said that the move will help to promote gender equality in Zanzibar, taking into account that journalists are the voice of the voiceless.

"Through this special training that will build the capacity of 18 young journalists from Unguja and Pemba I believe that they will solve a long-term problem that has not been addressed and make more women unable to

Mzuri tasks scribes to write more on issues inspiring women in leadership

achieve their goals," she said, adding:

"The training will build journalists to be able to write news that brings more benefits to the environment and become analysts of various things through their writings or the programmes they will produce while continuing their one-year training."

Presenting a report on the new training manual, State University of Zanzibar (SUZA) lecturer, Dr Salum Suleiman Ali tasked TAMWA-Zanzibar to focus more on all the important things that they believe will build the capacity of those journalists and make them curious.

He also outlined issues that are to be taught as building the capacity of these young journalists in making good news that will

bring change in the society, especially for women who are the target.

Some members who contributed to the manual prepared suggested the need to capacitate the beneficiaries in various strides and stressed the need for the beneficiaries to work hard to show their ability to help women in the community.

SUZA lecturer Imane Duwe said in the training journalists should also be taught the best way to be independent and be more dedicated in the competitive labour market.

The project to build the capacity of 18 young journalists in Zanzibar is implemented by TAMWA-Zanzibar in collaboration with the US-based organisation-National Endowment for Democracy (NED).

Ndalichako tells employers to implement labour laws

minister.

By Guardian Reporter

PROF JOYCE Ndalichako, the Minister of State in the Prime Minister Office (Labour, Youth, Employment and People with Disabilities) has called on employers to implement labour laws including the laws governing health and security at work places in order to engage in profitable production and ward off disputes.

The minister issued the directive yesterday in her visit at various work places in Dar es Salaam in company of officials from various institutions under her ministry that oversee various labour

Speaking after visiting three factories engaged in the production of paints and pipes, Prof Ndalichako said the employers thereof were making great efforts in implementing what the laws say as well as government's directives, but there are deficiencies that they should address.

"There are workers who lack protective gear while others who are provided with such gear do

not use them, hence these should be told to do so. "There are also factories we visited that have high levels of noise that could affect workers if efforts in protecting them are not taken," said the

She added: "Hence I direct Occupational Safety and Health Administration (OSHA) to visit these factories for in-depth inspection and advise how to improve the systems to protect workers against various health threats."

In regard to social security funds, she said her ministry has been receiving complaints from retirees and that their complaints stem from their former employees not performing their responsibilities as they ought to submit workers' contributions to the relative funds.

"The government has been closely following up this issue, we want retirees to get their benefits without problems, and I have discovered at various factories that there is no ratio between the actual amount of workers and the amount of contributions submitted to the funds," she said.

US celebrates five years of partnership

with Tanzania in youth empowerment

By Guardian Reporter

THE United States (US) government has celebrated achievements recorded in the implementation of the Feed the Future Tanzania Advancing Youth Programme.

Held in Dodoma, the event was attended by Prof Joyce Ndalichako, Minister of State, Prime Minister's Office (Labour, Youth, Employment and Persons with Disability), USAID Mission Director V Kate Somvongsiri and other leaders from the US embassy and Tanzania government.

Implemented in Iringa, Mbeya regions and Zanzibar, the five-year, \$20 million programme has supported rural youth, aged 15-35, to engage in agribusiness and other rural value chains and increase their economic opportunities while promoting leadership and healthy lifestyles.

Speaking during the event the USAID mission director noted; "We are proud that the Advancing

Youth activity has reached more than 43,000

young people and provided over 5.3 billion Tanzanian shillings (\$2.3 million) in grants to youth-led agribusinesses.'

He said; "Advancing Youth has also helped youth gain life skills, and lead community development efforts... This work has shaped communities' perspectives of young people as change agents, capable of transforming the communities in which they live."

Tanzanian youth have the potential to play a key role in the economic development of their country, but for the 800,000 young people who enter the Tanzanian workforce each year, employment remains a challenge.

The Feed the Future Advancing Youth activity addresses these obstacles by increasing income opportunities for young people through rigorous, professional training and matching youth to formal and informal jobs.

Minister Ndalichako networked with the youth from the AY programme who provided their testimonials of success.

Ndugulile counsels parents to protect rights of children

By Correspondent Devota

Mwachang'a

Faustine Ndugulile has urged parents and members of the public to protect children rights and join the fight against violence.

Ndugulile said children's raising and parenting has been facing a big challenge, with many of them being abandoned and mistreated.

He said this in Dar es Salaam over the weekend at a Marathon event organised by Jerusalem Children's home (JCH) in Kigamboni. The event aimed to raise funds for education expenses and health insurance for children.

Children are our national asset and the future of the nation, so it is our national duty to protect the best interests of children and provide them equal opportunities without any discrimination," he said.

"A child has the right to be protected from all forms of harm. The public has a responsibility to prioritize child care, which also includes supporting orphanage centres that have been providing good care to homeless children," Ndugulile said.

JCH chief executive officer Upendo Ngoda said most children in the country are facing challenges including lacking family as well attention and public tenderness to take their fears away due to some circumstances including economic woes and violence.

However, Ngoda took the challenge as strength and established the Jerusalem Children's community members, they have been vulnerable children.

currently all activities are conducted in a family house.

"I had an idea of establishing the JCH about two decades ago after visiting the orphanage centres and witnessing the lives of children there. We have enough food for our children, thanks to my neighbors who are supporting us in many ways to ensure our children get basic needs including education," she said.

She elaborated; "My donors are

home for raising orphaned, abandoned and bringing food everyday while others are paying school fees for our children. In this According to her, the organization needs year we are commemorating our twoenough plot for expansion of the centre as year anniversary in a style of conducting a fundraising through having a Marathon themed 'Run for Cause'. The marathon has produced positive outcomes and we have

collected enough money for the purpose." Joram Chuma, a social welfare officer at JCH said: "We are raising children of between one day and Six years from different parts of the country. We are making sure these children are provided with health services, registered with birth certificates and taken to school and getting other basic needs."

United Nations Development Programme



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ADVERTISEMENT Sale of Used Vehicle and Motorcycles

UNDP will be selling its used vehicle and motorcycles as per attached sheet. The vehicle and motorcycles are

sold on "as is where is" basis with UNDP absolving itself from any liability whatsoever. Interested party are requested to attend the sale that will be conducted on Tuesday 9th August 2022 in the main conference hall as from 14.00hrs..

Make /model	Registration Number	Date of Purchase
TOYOTA L/CRUISER V8-GXR	T 273 CD 10	2011
MOTORCYCLE, HONDA, XL125	T 203 CD 607	2013
MOTORCYCLE, HONDA, L125s	T 203 CD 581	2011
MOTORCYCLE, HONDA, L125s	T 203 CD 580	2011

Viewing:

The Vehicle and motorcycle may be inspected during office working hours (02.00 pm -04.00pm) from Thursday, 28th July 2022 through Monday 8th August 2022 at UN medium term offices located at plot 182 Mzinga Way Oysterbay, Dar es salaam.

Logistic Unit, UNDP Tanzania **Contact person:**

Closing date: Monday 8th August 2022 at 13.00hrs

Bid Opening: Tuesday 9th August 2022 as from 14.00hrs

Terms of Payment: Successful bidders will be required to pay 25% cash non- refundable deposit of their total bid amount on the spot. Full payment of the remaining amount must be made within one week (five working days) from the date of opening bids. Failure to comply

with this condition, will automatically nullify the sale without notice.

Successful bidders will be required to pay all Government taxes and dues, provide proof of payment for our verification before collection of the purchased vehicle/motorcycle.

All bids are to be addressed to the Deputy Resident Representative and deposited in the tender box at the registry offices so as to reach on or before closing date and time.

The United Nations Development Programme (UNDP) reserves the right to accept or reject any or all offers.



NATIONAL.NEWS

State-of-the-art dental clinic launched in Dar

By Guardian Reporter

A state-of-the-art dental clinic has been launched in Dar es Salaam to offer lasting solutions to dental problems facing people in the country.

The unique clinic, known as Afya Bora Complete Dentistry Ltd is aimed at encouraging preventive dental services in Tanzania.

NON-EXECUTIVE DIRECTOR.

Bank of India (Tanzania) Ltd

Maktaba Square, Maktaba Street

Human Resources Dept

Head Office

P.O.Box 7581

Dar es Salaam

Tanzania

Dr Donna Williams-Ngirwa, chief executive officer of the clinic says the office, which is located at Regent Estate in Dar es Salaam, will also focus on the relationship between oral health and human health in general.

He said this is the first office in Tanzania to offer Reveal Clear Aligner.

"Research shows that many diseases such as diabetes, strokes, lung infections and other illnesses have strong correlation to infections

Bank of India (Tanzania) Ltd.

APPOINTMENT OF INDEPENDENT NON EXECUTIVE

DIRECTOR IN THE BOARD OF BANK OF INDIA

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Bank of India is a Leading Public sector Bank in India and completed 115

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of India (Tanzania) Ltd, is a fully owned subsidiary of Bank of India.

been connected to Tanzania since childhood has a dental office based in the US. She lived in Mwanza in the 1970s where she witnessed tremendous growth in Tanzania

tremendous growth in Tanzania and was inspired to set up a facility together with her husband.

According to her, a complete dental clinic focuses on educating patients

in the mouth, so the clinic is going to

provide solutions of the challenges leaving smiles to people," she said. Dr Williams-Ngirwa who has

clinic focuses on educating patients about how oral health is linked to other illnesses with the aim of improving their total overall health. Dr Gilbert Tarimo, the lead dentist

Dr Gilbert Tarimo, the lead dentist at Afya Bora Centre said the facility aims at transforming Tanzania's oral health care from a curative model to a preventive one. "We carry out thorough education of the patients' mouth and the patient is provided with a detailed report of their mouth and the steps they can take to improve their oral health," he emphasized.

He said many people look healthy with pleasant lifestyles but lack oral health services, the problem which Afya Bora is determined to medically address.

The facility offers full service dental solutions including thorough cleanings, fillings, crowns, clear braces and other dental treatment services. It will also offer rare opportunities for dental graduates from higher learning institutions including those from Muhimbili University of Health and Allied Sciences (MUHAS)

It is important to note that a good number of local staff have been undergoing extensive training since January this year to enable them to provide exceptional services. Talented local dentists, who cannot afford to open and run their private dental clinics, will also benefit.

According to Dr Ngirwa, people don't have dental insurance. Due to this fact under Afya Bora ni Kinywa programme, the clinic will provide free medical exams, ex-rays, cleaning and 20 percent reduction on all dental treatments.

"We believe this will encourage patients to get their preventive work done as well as educating our patients about tooth loss," she asserted.



The Afya Bora Complete Dentistry Clinic Chief Executive Officer, Donna Williams - Ngirwa 2ndL) and lead dentist Dr Gilbert Tarimo, unveil the plaque to officially launch the state of the art facility located at Regent Estate in Mikocheni, Dar es Salaam. Left is the founder of the facility, Dr Apolinary Ngirwa. Photo: Guardian Correspondent

Correspondent

DITF brings positive results to LETSHEGO Bank

By Guardian Reporter

LETSHEGO Bank Tanzania has hailed the just ended 46th Dar es Salaam International Trade Fair (DITF) as it has started to produce positive outcomes with over 80 percent of people who visited its pavilion, they later visited different branch of the bank to get services like opening of bank accounts.

The trade fair was attended by more than 3,200 local and international companies with Letshego Bank being among the exhibitors having the opportunity to have direct business talks with individuals, groups and company consultations.

According to the bank's chief executive secretary, Omar Msangi, the majority of people that turned out to the bank pavilion for business consultation during the trade fair, later visited different branches of the

bank to get services like opening of the bank account. He said the bank values the position of the small, medium and big scale business people in the

country and it will continue to collaborate with the

government to boost the economy of the country through businesses.

He added, in order to ensure the effective participation of the private sector in boosting the economy the bank has created a conducive business scene for its customers by launching Mkopo Fasta which is a tailored product created to support small business owners to overcome the challenges of cash flow

Msangi added that the Mkopo Fasta intends to increase access to capital, quickly and simply to enable small businesses to buy stock, meet business expenses or even support any production costs needed to meet current delivery orders on time.

He assured that the bank will continue to invest and grow its business by diversifying its product offering, digitizing channels to increase customer experience as well as facilitating easy access to more affordable financial solutions.

He insisted that the bank also supports individuals with financial solutions and products.



Bank of India (Tanzania) Ltd.

Relationship beyond banking

Fully owned subsidiary of Bank of India (Public Sector Bank)

PUBLICATION OF FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2022 (Amounts in million of Shillings)

		Current Quarter	Previous Quarter
		30-Jun-22	31-Mar-22
_	SSETS		
1	Cash	1,963	1,983
2	Balances with Bank of Tanzania	13,693	10,994
3	Investments in Government securities	49,219	53,283
4	Balances with other banks and financial institutions	1,849	1,675
5	Cheques and items for clearing	-	-
6	Inter branch float items	-	-
7	Bills negotiated	-	-
8	Customers' liabilities for acceptances	-	-
9	Interbank Loans Receivables	10,669	27,890
10	Investments in other securities	-	-
11	Loans, advances and overdrafts (net of allowances for	84,392	74,812
	probable losses)		
12	Other assets	2,665	3,246
13	Equity Investments	-	-
14	Underwriting accounts	-	-
15	Property, Plant and Equipment	2,916	1,460
16	TOTAL ASSETS	167,366	175,343
	ADULTIES		
	ABILITIES	55 507	00.000
17	Deposits from other banks and financial institutions	55,567	66,682
18	Customer deposits	69,331	68,101
19	Cash letters of credit	-	-
20	Special deposits		. .
21	Payment orders/transfers payable	80	110
22	Bankers' cheques and drafts issued	25	25
23	Accrued taxes and expenses payable	2,260	2,246
24	Acceptances outstanding	-	-
25	Interbranch float items	-	-
26	Unearned income and other deferred charges	-	-
27	Other liabilities	1,990	371
28	Borrowings	-	-
29	TOTAL LIABILITIES	129,253	137,536
30	NET ASSETS/(LIABILITIES)(16 minus 29)	38,113	37,807
c.	SHAREHOLDERS' FUNDS		
31	Paid up share capital	21,500	21,500
32	Capital reserves	2,130	1,631
33	Retained earnings	13,739	14,470
34	Profit (Loss) account	744	206
35	Other capital accounts	, 44	200
36	Minority Interest	_	_
36	Millority Interest	-	-
37	TOTAL SHAREHOLDERS' FUNDS	38,113	37,807
38	Contingent liabilities	6,708	6,987
39	Non performing loans & advances	6,449	6,438
40	Allowances for probable losses	1,219	875
41	Other non performing assets	-	-
D.	SELECTED FINANCIAL CONDITION INDICATORS		
(i)	Shareholders Funds to total assets	22.77%	21.56%
(ii)	Non performing loans to total gross loans	7.53%	8.51%
(iii)	Gross loans and advances to total deposits	68.54%	56.15%
(iv)	Loans and Advances to total assets	50.42%	42.67%
(v)	Earning Assets to Total Assets	86.93%	89.46%
(vi)	Deposits Growth	- 7.33%	4.85%
(vii)	Assets growth	-4,55%	2,46%

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 JUNE 2022 (Amounts in millions of shillings)

			Current Quarter	Comparative Quarter (Previous Year)	Current Year Cumulative	(Previous Year) Cumulative
Γ			30-Jun-22	30-Jun-21	30-Jun-22	30-Jun-21
ı	1	Interest Income	3,431	2,528	6,467	5,602
	2	Interest Expense	1,240	1,149	2,432	2,380
	3	Net Interest Income (1 minus 2)	2,191	1,379	4,035	3,222
	4	Bad Debts Written-Off	(5)	-	(5)	
	5	Impairment Losses on Loans and Advances	344	367	581	391
	6	Non Interest Income:	236	143	372	260
		6.1 Foreign Currency Dealings and Translation Gains/(Loss)	62	45	89	85
		6.2 Fees and Commissions	174	98	283	175
		6.3 Dividend Income	-	-	-	
		6.4 Other Operating Income	-	-	-	
	7	Non Interest Expenses:	1,364	1,322	2,715	2,498
		7.1 Salaries and Benefits	567	504	1,234	991
		7.2 Fees and Commission	-	-	-	
		7.3 Other Operating Expenses	797	818	1,481	1,507
	8	Operating Income/(Loss)	724	(167)	1,116	593
	9	Income Tax Provision	187	219	373	438
	10	Net Income/ (Loss) After Income Tax	537	(386)	743	155
	11	Other Comprehensive Income (itemize)	-	-	-	-
	12	Total comprehensive income/(loss) for the guarter	537	(386)	743	155
	13	Number of Employees	34	30	34	30
	14	Basic Earnings Per Share	100	(72)	69	14
	15	Number of Branches	2	2	2	2
		SELECTED PERFORMANCE INDICATORS				
	(i)	Return on Average Total Assets	1,72%	-0.41%	1,31%	0.73%
	(ii)	Return on Average Shareholders' Fund	5.66%	-4.25%	3.93%	0.84%
- [(iii)	Non Interest Expense to Gross Income	37.20%	49.49%	39.70%	42.61%
- 1	(iv)	Net Interest Income to Average Faming Assets	6.02%	4.04%	5.45%	4.70%

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30 JUNE 2022 (Amounts in million shillings)							
	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Reserve	Others	Total
Current Quarter 2022							
Balance as at the beginning of the quarter 01.04.2022	21,500		14,675	1,631	-		37,806
Profit for the the quarter		-	537	-	-		537
Other Comprehensive Income	-	-	-	-		-	
Transactions with owners	-	-		-		-	
Dividends Proposed	-	-		-	-	-	
Regulatory Reserve	-	-	(499)	499	-	-	
General Provision Reserve		-					
Loan written off	-					-	
Others	-	-	(230)		-	-	(230)
Balance as at the end of the quarter 30.06.2022	21,500		14,483	2,130			38,113
Previous Quarter 2022							
Balance as at the beginning of the quarter 01.01.2022	21,500		14,377	1,631		-	37,508
Profit for the quarter	-		206		-	-	206
Other Comprehensive Income	-				-	-	
Transactions with owners	-	-			-	-	
Dividends Proposed	-	-	-			-	
Regulatory Reserve	-	-	-			-	
General Provision Reserve	-	-	-				
Loan written off	-	-	-	-	-	-	
Others	-	-	93	-	-	-	93

Balance as at the end of the quarter 31.03.2022

CONDENSED STATEMENT OF CHANCES IN FOURTY AS AT 20 HINE 2022

CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 30 JUNE 2022

(Amounts in million shillings)

| Current | Previous | Current | Quarter | Quarter | Cumulai | Current | Cumulai | Current | Cumulai | Current | Cumulai | Current | Cumulai | C

		Current Quarter	Previous Quarter	Current Year Cumulative	Comparative Year (Previous Year) Cumulative
		30-Jun-22	31-Mar-22	30-Jun-22	30-Jun-21
l:	Cash flow from operating activities:				
	Net income(loss)	724	393	1,116	593
	Adjustments for:				-
	- Impairment/Amortization	394	448	966	740
	- Net change in Loans and Advances	(9,925)	(3,851)	(13,776)	2,903
	- Gain/loss on Sale of Assets	-	-	-	-
	- Net change in Deposits	(9,885)	6,232	(3,653)	1,206
	 Net change in Short Term Negotiable Securities 	8,517	(4,751)	3,766	(534)
	- Net change in Other Liabilities	1,028	(1,401)	625	(205)
	- Net change in Other Assets	2,713	(968)	630	3,960
	- Tax Paid	(187)	(187)	(373)	(438)
	- Others (specify)	- 1	-	- 1	
	Net cash provided (used) by operating activities	(6,621)	(4,085)	(10,699)	8,225
II:	Cash flow from investing activities:				
	Dividend Received	-	-	-	-
	Purchase of Fixed Assets	(0)	(282)	(289)	(170)
	Proceeds from Sale of Fixed Assets		· - '	` _ `	l ` _ '
	Purchase of Non- Dealing Securities	-	-	-	-
	Proceeds from Sale of Non-Dealing Securities	_	_	_	_
	Others (specify)	_	_	_	_
	Net cash provided (used) by investing activities	(0)	(282)	(289)	(170)
III:	Cash flow from financing activities:	(-)	()	()	()
	Repayment of Long-term Debt	_	_	_	_
	Proceeds from Issuance of Long Term Debt	_	_	_	_
	Proceeds from Issuance of Share Capital	_	_	_	_
	Payment of Cash Dividends	_	_	_	_
	Net Change in Other Borrowings	_	_	_	_
	Others (specify)	_	_	_	_
	Net Cash Provided (used) by Financing Activities	_	_	_	
IV:	Cash and Cash Equivalents:				
	Net Increase/ (Decrease) in Cash and Cash Equivalents	(6,621)	(4,367)	(10,988)	8,055
	Cash and Cash Equivalents at the Beginning of the Quarter	40,727	45,094	45,094	32,540
	Cash and Cash Equivalents at the end of the Quarter	34,106	40,727	34,106	40,595

BANK OF INDIA (TANZANIA) LTD DAR ES SALAAM SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 30 JUNE 2022 In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements

Name and Title Signature Date
Mr. Antaryami Sarangi
Managing Director Signed 22.07.2022
Mr. Mahadhil M.Karwani
Head of Finance Signed 22.07.2022
Mr. Allen Richard
Internal Auditor Signed 22.07.2022

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name and Title Signature Date

1. Mr. Suitbert Kageuka - Director Signed 22.07.2022
2. Dr. Paul Kato - Director Signed 22.07.2022

Guardian

PUBLICATION OF FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

AKIBA COMMERCIAL BANK PLC CONDENSED STATEMENT OF FINANCIAL POSITION AS AT AS AT 30 JUNE 2022

(Amounts in millions of shillings)

		Current Quarter	Previous Quarter
A ASS		30-Jun-22	31-Mar-22
1	Cash	15,985	13,458
2	Balances with Bank of Tanzania	11,727	8,567
3	Investment in Government securities	44,496	46,850
4 5	Balances with other banks & Financial Institutions	405 41	446
6	Cheque and items for clearing Interbranch float items	35	88 23
7	Bills negotiated	0	23
8	Customers' liabilities for acceptances	0	0
9	Interbank Loans receivables	0	0
10	Investment in other securities	0	ő
	Loans, advances and overdrafts (net of allowance for	ŭ	ŭ
11	probable losses)	80,187	78,982
12	Other Assets	14,255	13,208
13	Equity investments	39	39
14	Underwritting accounts	0	0
15	Property, Plant and Equipment	14,301	14,828
16	TOTAL ASSETS	181,469	176,490
В	LIABILITIES		
17	Deposit from other banks and financial institutions	1,134	1,285
18	Customer deposits	123,718	118,813
19	Cash letters of credit	0	0
20	Special deposits	61	130
21	Payment orders /transfers payable	0	0
22	Bankers cheques and drafts issued	6	5
23	Accrued taxes and expenses payable	4,728	3,297
24	Acceptances outstanding	0	0
25	Interbranch float items	0	0
26 27	Unearned income and other deferred charges Other liabilities	958	916 17,129
28	Borrowings	16,484 6,823	5,630
29	TOTAL LIABILITIES	153,912	147,206
30	NET ASSETS/(LIABILITIES)	27,557	29,284
	TEL AGGETO (EMBIETTES)	27,007	20,204
С	SHAREHOLDERS' FUNDS		
31	Paid up Share capital	27,797	27,797
32	Capital reserves	0	0
33	Retained earnings	(10,819)	(12,432)
34	Profit (Loss) account	(1,317)	411
35	Other capital accounts	11,896	13,508
36	Minority interest	0	0
37	TOTAL SHAREHOLDERS' FUNDS	27,557	29,284
38	Contingent liabilities	765	616
39	Non perfoming loans and advances	13,303	11,993
40	Allowance for probable losses	6,591	5,618
41	Other non perfoming assets	73	73
''		, ,	, ,
D	PERFOMANCE INDICATORS		
(i)	Shareholders funds to total assets	15.2%	16.6%
(ii)	Non performing loans to total gross loans	15.4%	14.2%
(iii)	Gross loans and advances to total deposits	67.9%	69.1%
(iv)	Loans and Advances to total assets	47.6%	47.8%
(v)	Earning assets to Total assets	68.9%	71.6%

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 30 JUNE 2022

Name and Title	Signature
Mr. Silvest Arumasi (Managing Director)	
Mr. Amold Makanda (Chief Finance Officer)	
Mr, Chemo Mutani (Chief Internal Auditor)	
	of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, teporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.
Name 1. Mr. Ernest Massawe 2. Prof. Josephat Daniel Lotto	Signature

AKIBA COMMERCIAL BANK PLC CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2022 (Amounts in millions of shillings)

		Current	Comparative	Current Year	Comparative Yea
		Quarter	Quarter	Cumulative	Cumulativ
		30-Jun-22	30-Jun-21	30-Jun-22	30-Jun-21
1	Interest Income	6,470	5,796	13,402	11,815
2	Interest Expense	(1,655)	(2,177)	(3,392)	(4,349
3	Net Interest Income	4,815	3,619	10,010	7,467
4	Bad debts written - off	0	0	0	0
5	Imparement losses on Loans and Advances	(1,826)	(552)	(1,856)	(1,989
6	Non Interest Income:	1,711	1,401	3,321	2,553
	6.1 Foreign exchange income	106	89	185	153
	6.2 Fees and Commission	1,320	924	2,436	1,693
	6.3 Dividend income	0	0	0	(
	6.4 Other operating income	286	388	701	708
7	Non Interest Expense:	(6,603)	(6,163)	(12,791)	(12,329
	7.1 Salaries and benefits	(3,649)	(3,052)	(7,122)	(6,155
	7.2 Fees and commission	0	0	0	(
	7.3 Other operating expenses	(2,954)	(3,111)	(5,668)	(6,174
8	Operating Income/ (Loss)	(1,903)	(1,694)	(1,317)	(4,298
9	Income Tax provision	176	0	(0)	(
10	Net Income / (Loss) after Income Tax	(1,727)	(1,694)	(1,317)	(4,298
11	Other Comprehensive Income	0	0	0	(
12	Total Comprehensive Income/(Loss) For the Year	(1,727)	(1,694)	(1,317)	(4,298
13	Number of employees	392	413	392	413
14	Basic Earnings per share	(62)	(76)	(47)	(192
15	Number of branches	18	18	18	18
PERI	FOMANCE INDICATORS				
	i) Return on Average Total Assets	-3.9%	-4.0%	-1.5%	-5.09
	ii) Return on Average Shareholders' funds	-24.3%	-27.1%	-9.3%	-34.49
	iii) Non Interest Expense to Gross Income	101.2%	122.8%	96.0%	123.09
	iv) Net Interest Income to Average Earning Assets	15.3%	14.1%	15.9%	14.59

AKIBA COMMERCIAL BANK PLC CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30 JUNE 2022

(Amounts in millions shillings)						
	Share	Share	Retained	Regulatory	Others	
	Capital	Premium	Earnings	Reserve	(Preference	Total
Current Year						
Balance as at 01 January 2022	27,797	2,432	(12,101)	4,857	5,888	28,874
Profit for the year	0	0	(1,317)	0	0	(1,317)
Other Comprehensive Income	0	0	0	0	0	-
Transactions with owners	0	0	(72)	-	72	-
Dividends Paid	0	0	0	0	0	-
Regulatory Reserve	0	0	1,353	(1,353)	0	0
General Provision Reserve	0	0	-	0	-	-
Others	0	0	0	0	0	-
Balance as at the end of 30 June 2022	27,797	2,432	(12,136)	3,504	5,960	27,557
Previous Year						
Balance as at 01 January 2021	10,984	2,432	(5,627)	3,684	16,992	28,465
Profit for the year	0	0	(4,298)	0	0	(4,298)
Other Comprehensive Income	0	0	0	0	0	0
Transactions with owners	11,427	5,565	0	0	(16,992)	(0)
Dividends Paid	0	0	0	0	0	0
Regulatory Reserve	0	0	(1,225)	1,225	0	(0)
General Provision Reserve	0	0	0	0	0	0
Others	0	0	0	0	0	0
Balance as at the end of 30 June 2021	22,411	7,997	(11,151)	4,909	(0)	24,167

AKIBA COMMERCIAL BANK PLC benki kwa maendeleo yako

AKIBA COMMERCIAL BANK PLC CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 30 JUNE 2022

(Amounts in million shillings)

	Current Quarter 30-Jun-22	Previous Quarter 31-Mar-22	Current Year Cumulative 30-Jun-22	Comparative Year Cumulative 30-Jun-21
I. Cash flow from operating activities:				
Net income/ (loss)	(1.903)	586	(1,317)	(4,298
Adjustment for :	, , , , , , ,		, , , , , , ,	, , , , , , , , , , , , , , , , , , , ,
-Impairement /amortization	487	484	971	1.226
-Net change in loans and advances	(1,205)	(1,274)	(2,478)	4,59
-Gain/(loss) on sale of assets	0	(0)	0	.,
-Net change in deposits	4.685	(2,460)	2.225	2.763
- Net change in short term negotiable securities	2,355	(5,763)	(3,408)	(6,230
- Net change in other liabilities	2,447	(400)	2.047	3,96
- Net change in other assets	1,285	2,787	4,072	(1,59
- Tax paid	(127)		(127)	(12-
- Others (SMR)	(411)		(848)	(34
Net cash provided/ (used) by operating activities	7,613	(6,476)	1,137	(4
II. Cash flow from investing activities:	.,	(=,)	.,	١.
Dividends received	0	0	0	
Purchase of fixed assets	(168)	(140)	(307)	(19
Proceeds from sale of fixed assets	0	0	0	(
Purchase of non-dealing securities	0	0	0	
Proceeds from sale of non-dealing securities	0	0	0	
Others	0	0	0	
Net cash provided/ (used) by investing activities	(168)	(140)	(307)	(19
III. Cash flow from financing activities:	(,	(,	(/	(
Repayment of long-term debt	0	0	0	
Proceeds from issuance of long-term debt	0	0	0	
Proceeds from issuance of share capital	0	5,960	5.960	
Payment of cash dividends	0	0	0	(
Net change in other borrowings	0	0	0	`
Others	(556)	(544)	(1.101)	(45
Net cash provided (used) by financing activities	(556)	5,415	4,859	(45
IV. Cash and Cash Equivalents:	0	0	0	
Net increase /(decrease) in cash & cash equivalents	6,890	(1,201)	5,689	(69
Cash and cash equivalents at the beginning of the quarter	19,195	20,395	20,395	32,66
Cash and cash equivalents at the end of the guarter	26.084	19.195	26.084	31.97



AKIBA COMMERCIAL BANK PLC MINIMUM DISCLOSURES OF CHARGES AND FEES

SERVICES GENERAL SERVICES	CHARGE/FEE
Statement	
Periodic/Monthly Adhoc/Duplicate	Free 2,500,00 per page
Certificate of balance & Statement	2,500.00 per page 32,500.00
Audit Confirmation/report	32,500.00
Letter of recommendation Search for old vouchers	32,500.00 65,000.00
Internal salary processing fees	3,950.00
CCTV photo searching charges EFT outgoing (Salary, invoice - minimum	58,500,00 5,000,00
5 transactions	
Bankers cheque issue	TZS 34,500 /USD 35.00
Cheque unpaid by us Overdrawn amount (debit balance in deposit account	50,000.00 25% of overdrawn amount
Tbill/Bond commission	0.05% of the yield or 40,000.00 which ever is higher
Incoming EFT Balance Enquiry over the counter	Free 1,200.00
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
BANK CARDS (TZS) Vicoba, Golden, Zawadi & Joint Account	10,000.00
	10,000.00
ATM CARD	10,000,00
ATM Application Fee ATM Card Replacement Fee	5,000.00
ATM Withdrawal Charge	1,300.00
PIN mailer replacement fee ATM card maintenance fee	10,000.00 10,000.00 per annum
Balance inquiry - ATM	300.00
Mini statement - ATM	300.00
CHEQUE (TZS)	
Cheque leaf	500.00 per leaf
Stop Payment Order Request to make payment/transfer without cheque in current account	47,500.00 5,000.00
The settled cheque charges	1,000.00
TICC	
TISS Outward transfer - TZS	11,800.00
Outward transfer - USD	11.80
Incoming TISS (TZS & USD	Free
WITHDRAWAL	
Cash withdrawal above TZS 50M without 24 hours notice	1.0% commision for amount >50M, maximum TZS 180,000.00
DEPOSITS	
CURRENT ACCOUNTS (TZS)	
Required minimum opening balance Required minimum operating balance	100,000.00 100,000.00
ATM card (Optional for Individual account)	10,000.00
Monthly Fee	Minimum TZS 14,500 per month for up to 10 transactions, TZS 500 for every additional tansaction
Cash withdrawal above TZS 50M without 24 hours notice	1.0% commision for amount >50M, maximum TZS 180,000.00
Withdrawa Fee over the counter	Free
Account closure Monthly SMS Alert	28,500.00 1,180.00
Dormancy fee	Free
CURRENT ACCOUNTS (USD)	
Minimum opening balance	200.00
Minimum operating balance	200.00
Ledger Fees Commission in lieu of exchange	0.726 per transaction, Minimum USD 7.26 0.7% Minimum USD 7.00
Balance Enquiry	0.00
Monthly SMS Alert	1.00
ACB SALARY ACCOUNT - CURRENT (TZS)	
Minimum opening balance	10,000.00
Operating balance Monthly fee	Free 3,750.00
Withdrawal fee over the counter	3,500.00
ATM card (Optional) Cheque book (Optional)	10,000.00 500 per leaf
Account closure	22,000.00
Monthly SMS Alerts	Free
BIASHARA ACCOUNT (PERSONAL)- TZS	
Minimum opening balance	25,000.00
Minimum operating balance Monthly fees	20,000.00 3,500.00
Withdraw fee Over the counter	3,500.00
Account Closure Monthly SMS Alert	22,000.00 1,180.00
Dormancy fee	1,180.00 Free
BIASHARA ACCOUNT (COMPANY) Minimum opening balance	50,000.00
Minimum operating balance	50,000.00
Monthly fees Withdraw fee Over the counter	4,200.00 5,000.00
Account Closure	22,000.00
Monthly SMS Alert Dormancy fee	1,180.00 Free
	Free
SAVINGS BOMBA (TZS)	20,000,00
Minimum opening balance Minimum operating balance	20,000.00 10,000.00
Minimum interest bearing balance	50,000.00
Interest payable Monthly fee	3% per annum 2,000.00
Overdrawn amount	25% of overdrawn Amount
Withdrawal fee over the counter	2,500.00
Account closure Monthly SMS alerts	11,000.00 1,180.00
Dormancy fee	Free
SAVINGS BOMBA (USD)	
Minimum opening balance	100.00
Minimum operating balance	100.00
Minimum interest bearing balance Interest payable	1,000.00 1% per annum
Monthly fee	2.00
Cost of Account ID Card	7.00 0.7% minimum USD 7.00
	0.7% minimum USD 7.00
Commission in lieu of exchange Account closure	7.26

ZAWADI JUNIOR (TZS)	
Minimum opening balance	20,000.00
Minimum operating balance	20,000.00
Minimum interest bearing balance	50,000.00
Interest payable	3.5% per annum
Withdrawal fee over the counter	2,500.00
Monthly fee	FREE
Account closure	11,000.00
Dormancy fee	Free
ZAWADI JUNIOR (USD)	
Minimum opening balance	50.00
Minimum operating balance	50.00
Minimum interest bearing balance	1,000.00
Interest payable	1% per annum/USD 7.28
ID card cost	7.26
Commision in lieu of exchange	0.7% minimum USD 7.0
Balance inquiry over the counter	0.275
Account closure	5.5
Monthly SMS alerts	1.00
Dormancy fee	Free
ELIMU ACCOUNT (TZS)	45.000.00
Minimum opening balance	15,000,00
Minimum operating balance	15,000.00
Minimum interest bearing balance	20,000.00
Interest payable Withdrawal fee over the counter	3,5% per annum
Withdrawal fee over the counter Monthly fee	2,500.00
	950.00 11,000.0
Account closure Monthly SMS alerts	11,000,0 1,180,00
	1,180,00 Free
Dormancy fee	Free
ACB GOLDEN ACCOUNT (TZS)	
	50,000,00
Minimum opening balance	50,000.00 50,000.00
Minimum operating balance Minimum interest bearing balance	50,000.00 50,000.00
Minimum interest bearing balance Interest payable	Base rate 3% per annum & bonus rate 4% per annum
Monthly SMS alerts	Free
Withdrawal fee over the counter	2,500.00
Monthly fee	Free
Cost of ID Card	10,000.00
Account closure	11,000,00
Dormancy fee	Free
Dominary 100	1700
AKIBA VICOBA PAMOJA ACCOUNT (TZS)	
Minimum opening balance	60,000.00
Minimum operating balance	50,000.00
Minimum interest bearing balance	50,000.00
Interest payable	3.5% per annum
Cost of ID Card	10,000.00
Monthly fee	Free
Balance inquiry over the counter	Free
Withdrawal fee over the counter	Free
Monthly SMS allerts	Free
Account closure	Free
Dormancy fee	Free
, and the second	
AKIBA VICOBA INDIVIDUAL ACCOUNT (TZS)	
Minimum opening balance	20,000.00
Minimum operating balance	10,000.00
Minimum interest bearing balance	50,000.00
Interest payable	3.5% per annum
ATM Card	10,000.00
Withdrawal fee over the counter	1,200.00
Monthly fee	2,000.00
Monthly SMS alerts	1180.00
Dormancy fee	Free
AKIBA FASTA ACCOUNT (TZS)	
Minimum opening balance	15,000.00
Minimum operating balance	15,000.00
Minimum interest bearing balance	50,000.00
Interest payable	3.5% per annum
ATM Card	10,000.00
Withdrawal fee over the counter	2,500.00
Monthly fee	2,000.00
Monthly SMS allerts	1,180.00
Account Closure	11,000,00
Dormancy fee	Free
AKIBA LENGO INVESTMENT PLAN (AKIBA LIP) (TZS)	
Minimum opening balance	Free
Minimum monthly Investment amount	20,000,00
Contract/Investment Period	1 - 5 years
Interest Rates - Base	1 year-5%, 2 years-6%, 3 years-8%, years-9%, 5 years-10%
Interest Rates - Bonus	2%
Monthly fee	Free
Monthly SMS alerts	Free
Mobile Banking Charges	TZS
Balance enquiry	600.00
	1,200.00
Mini statement	1,200,00
Mini statement Fund transfers	600.00
Fund transfers	
	1,200.00
Fund transfers Loan balance enquiry Loan mini statement	1,200.00
Fund transfers Loan balance enquiry Loan mini statement Bank to Wallet 1,000 - 49,999	1,200.00 1,800.00
Fund transfers Loan balance enquiry Loan mini statement Bank to Wallet 1,000 - 49,999 Bank to Wallet 50,000 - 299,999 Bank to Wallet 300,000 - 499,999	1,200.00
Fund transfers Loan balance enquiry Loan mini statement Bank to Wallet 1,000 - 49,999 Bank to Wallet 50,000 - 299,999	1,200.00 1,800.00 2,500.00
Fund transfers Loan balance enquiry Loan mini statement Bank to Wallet 1,000 - 49,999 Bank to Wallet 50,000 - 299,999 Bank to Wallet 300,000 - 499,999	1,200,00 1,800,00 2,500,00 3,500,00 6,000,00 8,000,00
Fund transfers Loan braince enquiry Loan mini statement Bank to Wallet 1,000 - 49,999 Bank to Wallet 50,000 - 299,999 Bank to Wallet 300,000 - 499,999 Bank to Wallet 500,000 - 1,000,000	1,200,00 1,800,00 2,500,00 3,500,00 6,000,00 8,000,00 Free
Fund transfers Loan balance enquiry Loan mini statement Bank to Walet 1,000 - 49,999 Bank to Walet 50,000 - 299,999 Bank to Walet 300,000 - 499,999 Bank to Walet 300,000 - 1,000,000 Bank to Walet 1,000,001 - 2,000,000	1,200,00 1,800,00 2,500,00 3,500,00 6,000,00 8,000,00

INTERNATIONAL FOREIGN CURRENCY TRANSFERS (USD)	
a) Inward SWIFT	
Inward transfer commission a) Outward SWIFT	25,00
SWIFT charges	66,00
LOANS	
CORPORATE LOANS	
Loan amount Interest Rate	Above TZS 500,000,000 18 - 20% per annum (Reducing)
Upfront fees (Repeat Client)	3.50%
Upfront fees (New Client) Penalty interest for late payment	4,00% 3% per month for amount in arreas
Loan guarantee security	Insured Mortgage
Interest rate for USD corporate loans Early liquidation will attract penalty fee	Rate of 10% or Market rate. Loans secured by title deed/ residential licence - 1 month future
	interest, if not 50% of future interest for non renewals
Minimum Loan Term Maximum period	3 Months 24 months for Working Capital 36 months for Fixed Assets
	2 Thomas to Proming Suprair So Honard To Find a resolu-
OVERDRAFT FACILITY (TZS) Interest rate	22% on the overdawn balance
Upfront fees (Repeat client)	3.50%
Upfront fees (new client) Loan Guarantee Security	4.00%
Penalty interest for late payment	Insured Mortgage 3% per month for amount in arreas
Minimum amount	10,000,000.00
Maximum period	12 Months
EDUCARE LOAN - For Private Schools (TZS)	
Interest rate Upfront fees	24,00% Per Annum 3,00%
Maximum period	36 Months
Minimum amount Penalty interest for late payment	N/A or(SBL) 3% per month for amount in arreas
Penalty interest for late payment	3% per month for amount in arreas
PERSONAL LOANS - Educare Products for School Employees (TZS)	048/ for the lease - 40 Million 8 000/ for the lease - 40 Million 8
Interest rate	24% for the loans > 10 Million & 30% for the loans < 10Million (per annum reducing)
Upfront fees (Repeat client)	3,50%
Upfront fees (new client) Penalty interest for late payment	4.00% 3% per month for amount in arreas
Minimum loan term	3 Months
Maximum period	24 months for working capital & 36 months for fixed assets
PERSONAL LOANS - For Employees	
Minimum amount Maximum amount	1,000,000,00
Upfront fees	2.00%
Penalty interest for late payment Minimum loan term	3% per month for amount in arreas 6 Months
Maximum period	6 Months 84 Months
Interest rate	15% - 18% (Reducing) p.a
BIASHARA LOANS MICRO - TZS 1M to TZS 20M	
Minimum amount	1,000,000,00
Maximum amount Interest rate	20,000,000.00 18%-24% Flat Per Annum
Loan Application Fee	18%-24% Flat Per Annum 13,000.00
Upfront fees (Repeat client)	3,50%
Upfront fees (new client) Penalty interest for late payment	4.00% 3% per month for amount in arreas
Maximum Loan Term 24 Months	24 Months
BIASHARA LOANS SMALL > TZS 20M to TZS 100M	
Minimum amount	>20,000,000.00
Maximum amount	100,000,000,000
Interest rate Loan Application Fee	15%-18% Flat Per Annum 13,000,00
Upfront fees (Repeat client)	3.50%
Upfront fees (new client) Penalty interest for late payment	4.00% 3% per month for amount in arreas
Maximum Loan Term 24 Months	24 Months
BIASHARA MEDIUM - >TZS 100M to TZS 500M Minimum amount	>100,000,000
Maximum amount	500,000,000,000
Interest rate Loan Application Fee	20%-24% reducing Per Annum 13,000.00
Upfront fees (Repeat client)	3.50%
Upfront fees (new client) Penalty interest for late payment	4,00%
Penalty interest for late payment Maximum Loan Term 24 Months	3% per month for amount in arreas 24 Months
MORTGAGE INCLUDING Home improvent loan (TZS) Minimum amount	1,000,000,00
Maximum amount	300,000,000.00
Interest rate Loan Application Fee	15%-18% reducing Per Annum 13,000,00
Loan Application Fee Upfront fees (Repeat client)	3,50%
opriorit rocs (riopout orient)	4.00%
Upfront fees (new client)	
Upfront fees (new client) Penalty interest for late payment	3% per month for amount in arreas Up to 20 years
Upfront fees (new client) Penally interest for late payment Maximum Loan Term 24 Months	
Upfront fees (new client) Penally interest for late payment Maximum Loan Torm 24 Months INSURANCE PREMIUM FINANCE (IPF) (TZS)	Up to 20 years
Upfront fees (new client) Penally interest for late payment Maximum Loan Term 24 Months	Up to 20 years 295,000,00 TZS 50,000,000 for individual loans; TZS 500,000,000 for corporate
Upfront fees (new client) Penally literest for late payment Maximum Loan Term 24 Months INSURANCE PREMIUM FINANCE (IPF) (TZS) Minimum amount Maximum amount	Up to 20 years 295,000,000 TZS 50,000,000 for individual loans; TZS 500,000,000 for corporate loans
Upfront fees (new client) Penalty interest for late payment Maximum Loan Term 24 Months INSURANCE PREMIUM FINANCE (IPF) (TZS) Minimum amount	Up to 20 years 295,000,00 TZS 50,000,000 for individual loans; TZS 500,000,000 for corporate
Upfront fees (new client) Penalty interest for life payment Maximum Loan Term 24 Months INSURANCE PREMIUM FINANCE (IPF) (TZS) Minimum amount Maximum amount Interest rate Processing Fee	Up to 20 years 295,000,000 TZS 50,000,000 for individual loans; TZS 500,000,000 for corporate loans 8,00% Flat Per Annur 2,00% 4 months - 10 months
Upfront fees (new client) Penally Interest for late payment Maximum Loan Term 24 Months INSURANCE PREMIUM FINANCE (IPF) (TZS) Minimum amount Maximum anount Interest rate Interest rate Interest rate Interest rate	Up to 20 years 295,000,000 TZS 50,000,000 for individual loans; TZS 500,000,000 for corporate loans 8,00% Flat Per Annum 2,20%
Upfront fees (new client) Pensally interest for late payment Maximum Loss Torm 24 Months INSURANCE PREMIUM FINANCE (IPF) (TZS) Minimum amount Maximum Loss Torm 24 Months Interest rate Processing Fee Loan Torm Promally interest for late payment VEHICLE LOANS (TZS)	Up to 20 years 295,000,000 TZS 50,000,000 for individual loans; TZS 500,000,000 for corporate loans 8,00% Flat Per Annur 2,00% 4 months - 10 months 3% per month for amount in arreas
Upfront fees (new client) Panally interest for late payment Maximum Loan Term 24 Months INSURANCE PREMIUM FINANCE (IPF) (TZS) Minimum amount Interest rate Processing Fee Loan Term Panally interest for late payment	Up to 20 years 295,000,000 TZS 50,000,000 for individual loans; TZS 500,000,000 for corporate loans 8,00% Flat Per Annur 2,00% 4 months - 10 months 3% per month for amount in arreas
Upfront fees (new client) Penally interest for late payment Maximum Loan Term 24 Months INSURANCE PREMIUM FINANCE (IPF) (TZS) Minimum amount Maximum amount Interest rate Processing Fee Loan Term Promally interest for late payment VEHICLE LOANS (TZS)	Up to 20 years 295,000,000 TZS 50,000,000 for individual loans; TZS 500,000,000 for corporate loans 8,00% Flat Per Annur 2,00% 4 months - 10 months 3% per month for amount in arreas
Upfront fees (new client) Penalty interest for late payment Maximum Lobin Torn 24 Months INSURANCE PREMIUM FINANCE (IPF) (TZS) Minimum amount Maximum amount Interest rate Processing Fee Loan Term Penalty interest for late payment VEHICLE LOANS (TZS) Prierest rate We, the undersigned have examined the above information and hereby declare that the information is tr	Up to 20 years 295,000,000 TZS 50,000,000 for individual loans; TZS 500,000,000 for corporate loans 8,00% Flat Per Annum 2,00% 4 months - 10 months 3% per month for amount in arreas
Upfront fees (new client) Penally Interest for late payment Maximum Loan Term 24 Months INSURANCE PREMIUM FINANCE (IPF) (TZS) Minimum amount Maximum amount Maximum amount Interest rate Interest rate Interest rate Interest rate VERICLE LOANS (TZS) Interest rate VERICLE LOANS (TZS) Interest rate	Up to 20 years 295,000,000 TZS 50,000,000 for individual loans; TZS 500,000,000 for corporate loans 8,00% Flat Per Annum 2,00% 4 months - 10 months 3% per month for amount in arreas
Upfront fees (new client) Penally referest for late payment Maximum Loan Form 24 Months INSURANCE PREMIUM FINANCE (IPF) (TZS) Minimum amount Maximum amount Maximum amount Feterest rate Processing Fee Loan Term Penally interest for late payment VEHICLE LOANS (TZS) Interest rate We, the undersigned have examined the above information and hereby declare that the information is tr Name Mr. Shovst Arumasi Mr. Arnold Makanda	Up to 20 years 295,000,000 TZS 50,000,000 for individual loans; TZS 500,000,000 for corporate 8,00% Flat Per Annum 4 months - 10 months 3% per month for amount in arreas
Upfront fees (new client) Ponally interest for late payment Maximum Loan Term 24 Months INSURANCE PREMIUM FINANCE (IPF) (TZS) Minimum amount Maximum amount Interest rate Processing Fee Loan Term Penally interest for late payment VEHICLE LOANS (TZS) Interest rate We, the undersigned have examined the above information and hereby declare that the information is tr Name We, Stevest Arumasi	Up to 20 years 295,000,000 TZS 50,000,000 for individual loans; TZS 500,000,000 for corporate 8,00% Flat Per Annum 4 months - 10 months 3% per month for amount in arreas

ADVERTISEMENTS



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PUBLICATION OF FINANCIAL STATEMENTS Q2 2022 Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014



		Current Quarter	Previous Quarte
		30th June 2022	31st March 202
A	Assets	27.220	25 (70
2	Cash Balances with Bank of Tanzania	24,239 40.623	25,678 179.048
3	Investment In Government securities	445,067	418,372
4	Balances with other banks and Financial Institutions	282,278	172,253
5	Cheques & Items For Clearing	1,648	1,423
6	Inter branch float items	-	-
8	Bills negotiated Customer's liabilities for acceptances	-	-
9	Interbank Loans Receivables	6,517	5,012
10	Investment in other securities		3,5.2
	"Loans, advances and overdrafts		-
11 12	(Net of allowances for probable losses)"	856,760	752,964
13	Other Assets Equity Investments	35,421	93,622
14	Underwriting accounts	-	-
15	Property, Plant and Equipment	7,207	8,102
16	TOTAL ASSETS	1,699,760	1,656,474
B.	LIABILITIES		
17	Deposits from other banks and financial institutions	9,282	11,944
18	Customer deposits	1,166,039	1,115,976
19	Cash Letters Of Credit	22,980	22,660
20 21	Special deposits Payment orders/transfers payable	-	-
22	Bankers cheques and drafts issued	1,396	4.179
23	Accrued taxes and expenses payable	19,456	21,137
24	Acceptances Outstanding	-	-
25	Interbranch float items		-
26 27	Unearned income and other deferred charges Other Liabilities	16,342 72,592	14,087 125,273
28	Borrowings	48,421	22,840
29	TOTAL LIABILITIES	1,356,508	1,338,096
30	NET ASSETS/(LIABILITIES) (16 minus 29)	343,252	318,378
C.	SHAREHOLDERS' FUNDS		
31	Paid-up Share Capital	101,092	101,092
32	Capital reserves	799	799
33	Retained earnings	178,873	178,873
34	Profit(Loss) account	52,030	27,453
35 36	Other capital accounts Minority interest	10,455	10,159
37	TOTAL SHAREHOLDERS' FUNDS	343,252	318,378
	LIABILITIES AND SHAREHOLDER'S FUND	1.699.760	1.656.474
38	Contingent liabilities	2,541,383	2.394.398
38 39	Non performing loans & advances	2.541.383	2.394.398
40	Allowances for probable losses	11,466	11,615
41	Other non performing assets	-	-
D	SELECTED FINANCIAL CONDITION INDICATORS		
1	Shareholders Funds to total assets	20.2%	19.2%
ii	Non performing loans to total gross loans	2.9%	3.5%
iii	Gross loans and advances to total deposits	72.8%	66.8%
iv	Loans and Advances to total assets	50.4%	45.5%
٧	Earning Assets to Total Assets	93.6%	81.4%
vi vii	Deposit Growth Asset Growth	4.1% 2.6%	-30.4% -19.3%
¥ 11	Made district	2.076	-17.376
	preparation of the quarterly financial statements, consi ose applicable to the previous year audited financial stc		s have been used a
	Name and Title	Signature	Date

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

26-Jul-2022

26-Jul-2022 26-Jul-2022

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30TH JUNE 2022 (Amounts in million shillings)

STANDARD CHARTERED BANK TANZANIA LIMITED

		Current Quarter 30th June 2022	Comparative Quarter (Previous Year) 30th june 2021	Current Year Cumulative 30th June 2022	Comparative Ye Cumulative (Previous Year 30th June 2021
_		22.027	21.070	/ F 722	(0./25
1	Interest income	23,824	21,069	45,723	40,435
2	Interest expense	(2,828)	(5,471)	(6,281)	(10,194
3	Net interest income (1 minus 2)	20,996	15,598	39,442	30,24
4	Bad debts written-off	-	-	-	
5	Impairment losses on loans and advances	9,676	(3,398)	12,200	(10,683
		45.40.4			
6	Non interest income	15,134	9,145	44,586	22,50
	6.1 Foreign currency dealings & translation gain/(Loss)	9.507	3,492	17,135	9.17
	6.2 Fees and commission	5,602	5,040	11,540	12,22
	6.3 Dividend income	-	-	-	
	6.4 Other operating income	25	613	15,911	1,100
7	Non interest expense:	(14,288)	(12,194)	(26,965)	(25,526
-	7.1 Salaries and Benefits	(9,615)	(8,393)	(17,926)	(16,768
	7.2 Fees and commission	(210)	549	(426)	29
	7.3 Other Operating expenses	(4,463)	(4,350)	(8,613)	(9,051
8	Operating income/(loss) before tax	31,518	9,151	69,263	16,533
9	Income tax provision	(6,941)	(2,246)	(17,233)	(5,322
10	Net income /(loss) after income tax	24,577	6,905	52,030	11,21
11	Other Comprehensive Income (itemize)				
	"11.1 Net gain/(losses) on changes in the fair value of	60	1.011	(11)	(659
	available-for-sale financial assets."		,,,,,,,	(17)	(CC)
12	Total comprehensive income/(loss) for the year	24,637	7,916	52,019	10,55
40	N 1 65	222	2/1	222	2/
13	Number of Employees Basic Earnings Per Share	232	241 599	232 2,258	24 48
15	Number of Branches	2,133	4	2,256	40
13	SELECTED PERFORMANCE INDICATORS	7		7	
	(i) Return on Average Total Assets	7.3%	1.7%	7.6%	1.79
	(ii) Return on Average Focal Assets (ii) Return on Average Shareholders' Fund	29.6%	9.2%	31.3%	7.5%
	(iii) Non Interest Expense to Gross Income	39.5%	49.3%	32.1%	48.49

CONDENSED STATEMENT OF CASH FLOWS STATEMENT FOR THE QUARTER ENDED 30TH JUNE 2022 (Amounts in million shillings)

		Current quarter 30th June 2022	Previous quarter 31st March 2022	Current Year Cumulative	Comparative Year (Previous Year) Cumulative 30th June 2021
		30th June 2022	31st March 2022	30th June 2022	Cumulative 30th June 2021
l:	Cash flow from operating activities:				
	Net Income(Loss) before tax	31,518	37,745	69,263	7,382
	Adjustment for:	0.,0.0	07,7 10	07,200	7,002
	Impairment/Amortization	(9,175)	(10,016)	(19,191)	(2,577)
	Net change in Loans and Advances	(103,796)	(112,391)	(216,187)	8,958
	Gain/Loss on sale of Assets	(100)//0/	(112,011,	-	(1)
	Net change in deposits	50.383	(484,505)	(434,122)	372,143
	Net change in short term Negotiable securities	(26,695)	101,153	74,458	(132,876)
	Net change in other liabilities	(43,073)	69,101	26,028	71.021
	Net change in other Assets	58,871	(62,650)	(3,779)	(7,227)
	Tax paid	(7,338)	(4,235)	(11,573)	(3,379)
	Others-Net Change in SMR&Placements	(56,531)	378,503	321,972	(10,452)
	Net cash provided(used) by operating activities	(105,836)	(87,295)	(193,131)	302,992
	the case provided (containing accounts)	(,,	(01,210)	(170)101)	002,772
II:	Cash flow from investing activities:			-	
	Dividends received	-	-	-	-
	Purchase of fixed assets	(1,949)	(476)	(2,425)	(548)
	Proceeds on sale of fixed assets	-	-	-	1
	Purchase of non-dealing securities	-	-	-	_
	Proceeds from sale of non-dealing securities	-	-	-	-
	Others	-	-	_	(0)
	Net cash provided (used) by investing activities	(1,949)	(476)	(2,425)	(547)
	, , , , , , , , , , , , , , , , , , , ,	(,,	,,	(_,,	, , ,
III:	Cash flow from financing activities:				
	Repayment of long-term debt	-	-	-	-
	Proceeds from issuance of long term debt	-	-	-	-
	Proceeds from issuance of share capital	-	-	-	-
	Payment of cash dividends	-	-	-	-
	Net change in other borrowings	_	_		_
			-	-	_
	Others	-	-	-	
		-	_		_
	Others Net cash provided (used) by financing activities	-	-	-	-
IV:		-	-	-	-
IV:	Net cash provided (used) by financing activities	(107,785)	-	-	-
IV:	Net cash provided (used) by financing activities Cash and Cash Equivalents:	-	-	-	-
IV:	Net cash provided (used) by financing activities Cash and Cash Equivalents: Net increase/(decrease) in cash and cash equivalents	(107,785)	(87,771)	(195,556)	302,445
IV:	Net cash provided (used) by financing activities Cash and Cash Equivalents: Net increase/(decrease) in cash and cash equivalents Cash and cash equivalent at the beginning of the quarter	(107,785) 97,161	(87,771) 184,931	(195,556) 184,931	302,445 450,430
IV:	Net cash provided (used) by financing activities Cash and Cash Equivalents: Net increase/(decrease) in cash and cash equivalents Cash and cash equivalent at the beginning of the quarter	(107,785) 97,161	(87,771) 184,931	(195,556) 184,931	302,445 450,430
IV:	Net cash provided (used) by financing activities Cash and Cash Equivalents: Net increase/(decrease) in cash and cash equivalents Cash and cash equivalent at the beginning of the quarter	(107,785) 97,161	(87,771) 184,931	(195,556) 184,931	302,445 450,430
IV:	Net cash provided (used) by financing activities Cash and Cash Equivalents: Net increase/(decrease) in cash and cash equivalents Cash and cash equivalent at the beginning of the quarter	(107,785) 97,161	(87,771) 184,931	(195,556) 184,931	302,445 450,430
IV:	Net cash provided (used) by financing activities Cash and Cash Equivalents: Net increase/(decrease) in cash and cash equivalents Cash and cash equivalent at the beginning of the quarter	(107,785) 97,161	(87,771) 184,931	(195,556) 184,931	302,445 450,430
IV:	Net cash provided (used) by financing activities Cash and Cash Equivalents: Net increase/(decrease) in cash and cash equivalents Cash and cash equivalent at the beginning of the quarter	(107,785) 97,161	(87,771) 184,931	(195,556) 184,931	302,445 450,430
IV:	Net cash provided (used) by financing activities Cash and Cash Equivalents: Net increase/(decrease) in cash and cash equivalents Cash and cash equivalent at the beginning of the quarter	(107,785) 97,161	(87,771) 184,931	(195,556) 184,931	302,445 450,430
IV:	Net cash provided (used) by financing activities Cash and Cash Equivalents: Net increase/(decrease) in cash and cash equivalents Cash and cash equivalent at the beginning of the quarter	(107,785) 97,161	(87,771) 184,931	(195,556) 184,931	302,445 450,430
IV:	Net cash provided (used) by financing activities Cash and Cash Equivalents: Net increase/(decrease) in cash and cash equivalents Cash and cash equivalent at the beginning of the quarter	(107,785) 97,161	(87,771) 184,931	(195,556) 184,931	302,445 450,430

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30TH JUNE 2022

(Amounts in million shillings)

	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others	Total
Current Year 2022							
Balance as at the beginning of the year	101,092		214,381	0	799	10,467	326,739
Profit for the year	101,072		52,030		/77	10,467	52,030
Other Comprehensive Income			52,030	<u>_</u>		(11)	(11)
Transactions with owners						(1)	(II)
Dividends Paid							
Regulatory Reserve						<u>-</u>	
General Provision Reserve							
Others			(35,510)	_	_		(35,510)
Others			(33,510)				(33,310)
Balance as at the end of the current period	101,092		230,902	0	799	10,455	343,252
Previous Year 2021	101,072		250,702		,,,	10,100	5-10,252
Balance as at the beginning of the year	101,092		178,871	0	799	12,786	293,549
	,		0,011				2.0,0.1
Profit for the year	_		35,510	-	-	_	35,510
Other Comprehensive Income	-		-	-	-	(2,319)	(2,319))
Transactions with owners	-		-	-	-		-
Dividends Paid	_		-	_	_	-	-
Regulatory Reserve	-		-	_	_	_	
General Provision Reserve	-		-	-	-	-	-
Others	-		-	-	-	_	-
Balance as at the end of the previous period	101,092		214,381	0	799	10,467	326,739



Stanley Tsikirayi

Sosthenes Kewe

Pamela Nnkya - Chief Internal Auditor

STANDARD CHARTERED BANK TANZANIA LIMITED MINIMUM DISCLOSURES OF CHARGES AND FEES

standard chartered

Issued pursuant to regulation 11 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

Ю.	ITEM/TRANSACTION	CHARGE / FEES		
1.0	Current Accounts			
1.0	(a) Required minimum opening balance	Consumer and Private banking Ordinary: TZS 500,000; USD/EUR/GBP 500		
		Hifadhi: TZS 250,000; USD 250		
	(b) Monthly service fee (breakdown per customer type)	Consumer and Private banking Ordinary: Balances below TZS 20mn; TZS 15,340 USD/EUR – 17.7 GBP -14.16 Balances above TZS 20mn; TZS 9,500 USD/EUR 14.16 GBP 7.08		
		Diva: TZS 15,340 USD/EURO 15.34		
		Single Fee (Mkombozi): TZS 17,700		
		Hifadhi: None for digital account opened and TZS		
		9000 for non-digital account		
	(c) Cheque withdrawal over the counter for Consumer and Private banking	Priority ledger fee: TZS 25,000 Cash withdrawal fee for amount below TZS 20mn TZS 8,000 USD 1,18% of the amount EURO 1,18% of the amount GBP2.0% Min 6 Cash withdrawal fee for amount TZS 20mn and above TZS 2 % max TZS 450,000 USD 2.0% Max USD 400 EURO 2.0% Max USD 400 GBP2.0% Max USD 400		
	(d) Fees per ATM withdrawal	TZS 1,500 USD \$1 TZS 600 USD 0.6		
	(e) ATM mini statement			
	(f) Interim statement per page	TZS 2,006USD/EUR 4; GBP 2 Business banking: TZS23,600 USD/EUR/GBP 24 Corporate: TZS 3,000 USD 12 Commercial: TZS 3,5000 USD 15		
	(g) Periodic scheduled statement	Consumer and Private banking free E-statements Business banking: Free E-statements Corporate: Waived Commercial: waived		
	(h) Cheque book	Consumer and Private banking 30 Leaves: TZS 14,160 100 Leaves: TZS 35,40 Business Banking 100 Leaves TZS 41,300; USD 41 Corporate Bank 100 leaves TZS 26,000 USD 12 Commercial 100 leaves TZS 30,000 USD 30		
	(i) Dishonoured cheque	Consumer and Private banking - TZS: 0.35% % of value, Min TZS 59,000, Max TZS 177,000 - USD/EUR: 0.35% of value, Min USD/EUR 89; Max USD/EUR 236 - GBP: 0.35% of value, Min GBP 89; Max GBP 177 Business Banking: Cheque Unpaid - Insufficient funds TZS 271,400 USD/EUR/GBP 201		
	(j) Special clearance	Non-Local Bank/Branch: TZS 47,200; USD/EUR 53 Local Bank/Branch: TZS 40,120; USD/EUR 40 GBP 40		
	(k) Counter cheque	TZS 14,160; USD/EUR/GBP 14		

(I) Stop payment	Consumer and Private banking
	TZS 35,400; USD/EUR 41; GBP 35 per Notice
	Business banking Stop Payment - for lack of funds
	TZŚ 70,800 USD/EUR/GBP 71
	Stop Payment, for any reason other than lost leaf TZS 35,400 USD/EUR/GBP 71
(m) Standing order	Consumer and Private banking TZS 3,500; USD/EUR/GBP 3.5
	Business bankina
	Business banking TZS 7,500 USD/EUR/GBP 15 Corporate: TZS 6500 USD 6.5
	Corporate: TZS 6500 USD 6.5 Commercial: TZS 7500 USD 15
(n) Balance enquiry	Consumer and Private banking TZS 300/USD 0.1 own ATM and TZS 1,000/USD 1 nor
	SCB ATM locally
	TZS 1,180; USD/EUR/GBP 1.2
	Electronic: Free
(o) New ATM card issuance	Free
(p) ATM card renewal or replacement	TZS 20,000
(indicate costs for different card types)	USD/EUR 15;
	GBP N/A
(q) Overdrawn account interest charge	25% per annum charged daily on utilised amount
(r) Unarranged overdraft	- TZS: Interest at base rate plus 23%, Minimum TZS 10,000 per month
	- USD/EUR: Interest at base rate plus 23%, Minimum
	USD/EUR 15 per month
	- GBP: Interest at base rate plus 23%, Minimum GBP 10 per month
	i i
(s) Interbank transfer	Consumer and Private banking TZS 10,000 USD/EUR 5.37
	Business Banking
	TZS 10,000 USD/EUR 5.37
	Corporate Manual TZS 11,800
	Electronic TZS 6,500
	GBP N/A
	Commercial Manual TZS 11,800
	Electronic TZS 6,500
	GBP N/A
	Digital: TZS 10,000 USD/EUR 5.37
	GBP N/A
(t) Bill payments through ATM	N/A
(u) Deposit fee	None
(v) Other (please specify) Savings Accounts	N/A
Samings/ tecositio	IVA
Savings Assounts	_
Savings Accounts (a) Required minimum opening balance	Consumer and Private banking
	Ordinary: TZS 500,000;
	USD/EURO/GBP 500 DIVA: TZS 500,000
	USD 500
	Tajirika Junior: TZS 250,000
	USD 250 Tajirika: TZS 500,000
	Synthetic Lead of the Control of the
(b) Monthly service fee	Monthly Ledger Fees for balances below TZS 10mn /
	USD / Euro 5.000 / GPB 5.000
	Ordinary: TZS 8,260 USD/EUR 17.7 GBP14.16
	Monthly ledger fees for balances TZS 10mn/USD 5,000/ GBP 5,000 and above
	Ordinary: TZS 7,000 USD/EUR14.16 GBP 7.08
	Monthly Ledger Fees for balances below TZS 10mn /
	USD / Euro 5,000 / GPB 5,00
	DIVA: TZS 8,260 USD/EUR 17.7 GBP 14.16 Monthly ledger fees for balances TZS 10mn/USD
	5,000/ GBP 5,000 and above
	DIVA: TZS 7,000 USD/EUR 15.34 GBP7.08
	Tajirika Junior: None Tajirika accounts: TZS 6000 for monthly average
(c) Interim statement	balance below TZS 500,000
Cy interim stutement	TZS 2,006
(d) Assemble leaving	USD/EUR 4; GBP 2
(d) Account closure	T70 20 5000
	TZS 29,5000

1.0	Electronic Banking (a) Internet banking monthly fee	Free		
	(b) Internet banking monthly ree (b) Internet transfers	-forei	gn telegraphic transfe	rs
		USD/	EUR: 53.1/59	
		GBP 4	47 ıl telegraphic Transfer	
		TZS-	10,000	
			EÚR -5.37	
	(c) Mobile banking		- 9,999 = 1,500 0 - 29,999 = 3,000	
			0 - 29,999 = 3,000 00 - 49,999 = 3,500	
			00 - 99,999 = 4,700	
			00 –299,999= 7,000	
			000 – 399,999 = 7,500	
)00 – 499,999 = 9,000)00 – 999,999 = 10,000	
			,000 – 2,000,000 = 12,0	
	(d) Other	N/A		
	Foreign Exchange Transaction			
	(a) Purchase/sale of TCs transactions over the			
	counter	N/A	/ELID: 0.740/ - 6l 1	4::
	(b) Purchase of foreign cheque	177	/EUR: U./ I% or value N	1inimum 17.7, Maximum
			0.71% of value Minim	um 59, Maximum 177
	(c) Sale/purchase of cash passport	N/A		
	(d) Telegraphic transfer (e) Telex/SWIFT		: N/A	ing : USD/EUR: 0.5% of
	(e) relex/3vviFi			0, Maximum USD/EUR
			ncludes telex/ swift ch	
			eas charges USD41.3 (optional- Deducted
		upfro		R: 0.5% of value, Minimum
			EUR 60, Maximum USI	
		telex/	swift charges up to U	SD 45) overseas charges
			0 (optional- Deducted	
		Corne	arata 0.22% af value ((Min LIST) 34 May LIST(130)
		+Swif	t Charges (USD42) +0	(Min USD 36,Max USD130) verseas Charges where
		appli	cable (USD 50)	reiseus enarges innere
			mercial 0.35% of value	
				D42) +Overseas Charges
	(f) Transfer from foreign currency denominated		e applicable (USD 50) EUR: 5.37	
	account to local current account (within bank	GBP:		
	and to other bank)	Trans	fer within SCB Accoun	ts: No Charge
	Personal Loans			
	(a) Processing/Arrangement/Appraisal fee			
	(i) Personal loans (ii) Overdrafts		Minimum TZS 118,000	
	(ii) Overdidits	Secur	y O/D: None ed O/D: 1.5% Minimun	n TZS 117.000
	(iii) Mortgage finance	1.5% c	of the loan amount	
	(iv) Asset finance	N/A		
	(b) Unpaid loan instalment (c) Early repayment	None 10%		
	(d) Valuation fees		ges as per valuer	
	LC Opening/Advising commission (cash			
	covered)	0.6%	per quarter or part the	ereof min \$330
	LC Opening/Advising commission (no cash			
	covered) LC Acceptance commission	As ab	oove	
	LC Payment/Settlement commission	N/A N/A		
	LC Amendments		as issuance	
	Mortgages			
	(a) Processing/Arrangement/Appraisal fee			
	(i) Outright Purchase	1.5%	of the Loan Value	
	(ii) Equity Release – Top Up	1.5% c	of the Loan Value	
	(iii) Equity Release – Balance Transfer/Buy Back (iv) Equity Release – Pure Equity Release		of the Loan Value	
	(b) Unpaid loan instalment	None	of the Loan Value	
	(c) Early repayment		of remaining balance	
	(d) Valuation fees			duor colocted for the
			s depending on the Vo s approved panel	aluer selected from the
	(e) Legal Costs and Stamp Duty	1.5% -	-3% of the Loan value -	- Cost of registering the
	(t) Mortgage Protection Insurance	chang	ge IFO the Bank	
	(g) Domestic/ Home Owners Insurance	0.6/%	6 of the Loan Amount 5 of the IRV	
		5.1570		
NI-	ne and Title		Sign of	Date
			Signature	
	air Riaz e <mark>ad, Consumer, Private and Business Banking. Tar</mark>	nzania		26th July 2022
lorr	y Agyeman-Boateng			26th July 2022

ame and Title	Signature	Date
mair Riaz Head, Consumer, Private and Business Banking. Tanzania		26th July 2022
rry Agyeman-Boateng Head of Corporate and Institutional Banking		26th July 2022





STANDARD CHARTERED BANK TANZANIA LIMITED **SPOTLIGHT ON PROGRESS - Q2 2022**

standard chartered

Income drivers

30%

year on year growth on net interest income

year on year growth on non interest income

year on year growth

on total income

Cost drivers



4 6% change in non interest expense



***** 214% impairment losses on loans



4 319% growth on

operating income



32.1% cost to income ratio

Balance sheet drivers



14% increase in loans, advances & overdrafts



3% change in total assets quarter on quarter



4% growth in customer deposits quarter on quarter



2.9% non performing loans ratio

FIRST HOUSING FINANCE (TANZANIA) LIMITED **PUBLICATION OF FINANCIAL STATEMENTS**



Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2022 (Amounts in thousand shillings) Current Quarter 30th Jun. 2022 31st Mar. 2022 A. ASSETS 3,595,399 3,652,765 4. Balances with Other Banks and Financial institutions 9,510,006 3,022,266 5. Cheques and Items for Clearing 7. Bills Negotiated 8. Customers' Liabilities for Acceptances 9. Interbank Loans Receivables 10. Investments in Other Securities 12. Other Assets 785,856 746,297 13. Equity Investments 1,622,000 1,622,000 15. Property, Plant and Equipment 16. TOTAL ASSETS 32,237,920 23,884,242 **B: LIABILITIES** 17. Deposits from Other Banks and Financial Institutions 418,073 19. Cash Letters of Credit 20. Special Deposits 21. Payment Orders/ Transfers Payable 23. Accrued Taxes and Expenses Payable 650,138 24. Acceptances Outstanding 25. Inter-branch Float Items 234,086 26. Unearned Income, Other Deferred Charges & Taxes 258,765 11.997.125 3,849,858 29. TOTAL LIABILITIES 13,946,005 5,615,465 30. NET ASSETS/(LIABILITIES) (16 minus 29) 18,268,777 C. SHAREHOLDERS' FUNDS 21.800.000 31. Paid up Share Capital 21.800.000 32. Share premium 95,831 34. Retained Earnings (3,690,634) (3,710,587) 35. Profit /(Loss) Accoun 74,762 51.623 36. Regulatory Reserve 11,956 31,909 39. Contingent Liabilities 316,575 40. Non-Performing Loans & Advances 425,838 41. Allowance for Expected Losses 90,850 63,382 42. Other Non-Performing Assets D. SELECTED FINANCIAL CONDITION INDICATORS i). Shareholders' Funds to Total Assets 56.74% 76.49% 2.19% (ii). Non-Performing Loans to Total Gross Loans 2.58% (iii). Gross Loans & Advances to Total Deposits (iv). Loans & Advances to Total Assets 50.80% 60.44% (v). Earning Assets to Total Assets 93.03% 90.08% (vi). Deposits Growth 51.04% -14.34% 34.98%

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8).

Name and Title : Sasa M. Chonza (Chief Executive Officer) (Signed) 25.07.2022 Amulike E. Kamwela (Chief Financial Officer) (Signed) 25.07.2022 (Internal Audit Manager) (Signed) 25.07.2022

ONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30TH JUNE 2022 (Amounts in Thousand shillings) Current Quarter Comparative Quarter

	30th Jun, 2022	30th Jun. 2021	30th Jun, 2022	30th Jun, 2021
Interest Income	873,316	560,869	1,567,413	1,082,65
2. Interest Expense	(259,840)	(30,987)	(329,307)	(59,543
3. Net Interest Income	613,476	529,881	1,238,106	1,023,108
Bad Debts Written-Off	-	-	-	
5. Impairment Reversal / (Losses)	(27,468)	3,235	(35,202)	12,80
6. Non Interest Income :	104,767	28,603	190,541	64,830
6.1 Foreign Currency Dealings and Translation Gains/ (Loss)	51	57	89	8
6.2 Fees and Commissions	54,039	28,536	107,389	64,73
6.3 Dividend Income	27,590	-	27,590	-
6.4 Other Operating Income	23,087	11	55,473	1
7. Non Interest Expenses :	(662,883)	(529,396)	(1,310,030)	(1,054,524
7.1 Salaries and Benefit	(333,297)	(260,866)	(659,427)	(494,354
7.2 Fees and Commissions	-	-	-	
7.3 Other Operating Expenses	(329,586)	(268,530)	(650,603)	(560,170
8, Operating Income/(Loss)	27,891	32,323	83,414	46,219
9. Income Tax Provision	(4,752)	(2,947)	(8,652)	(5,737
10. Net Income/ (Loss) after Income Tax	23,139	29,376	74,762	40,482
11. Other Comprehensive Income	-	-	-	-
12, Total Comprehensive Income/ (Loss)	23,139	29,376	74,762	40,482
13. Number of Employees	20	18	20	1
14. Basic Earnings Per Share	0,11	0,13	0,34	0,19
15. Number of Branches	1	1	1	
SELECTED PERFORMANCE INDICATORS				
(i), Return on Average Total Assets	0.08%	0.14%	0.08%	0.209
(ii). Return on Average Shareholder's Fund	0.13%	0.14%	0.13%	0.229
(iii). Non Interest Expense to Gross Income	92,29%	94.79%	91,70%	96,939
(m) from ancereus expense to cross arconne	32.2370	5-17570	31.7070	30.557

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30TH JUNE 2022

(iv). Net Interest Income to Average Earning Assets

	Share Capital	Share premium	Retained Earnings	Regulatory reserve	General Provision Reserve	Others (Fair Value Reserve)	Total
Current Quarter (30.06.2022)							
Balance as at the beginning of the quarter (01.04.2022)	21,800,000	-	(3,658,964)	31,909	-	95,831	18,268,777
Profit (Loss) for the quarter	-	-	23,139	-	-	-	23,139
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	19,953	(19,953)	-	-	-
General Provision	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the current quarter (30.06.2022)	21,800,000	-	(3,615,871)	11,956	-	95,831	18,291,915
Previous Quarter (31.03. 2022)							
Balance as at the beginning of the quarter (01.01.2022)	21,800,000	-	(3,703,026)	24,348	-	95,831	18,217,153
Profit (Loss) for the quarter	-	-	51,623	-	-	-	51,623
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	(7,561)	7,561	-	-	-
General Provision	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-

MINIMUM DISCLOSURE OF BANK CHARGES AND FEES 2022						
S/No	ITEMS	CHARGES/FEES				
1	Prime Lending Rate (PLR)	18% p.a.				
2	Maximum spread above PLR	4% p.a.				
3	Application Fee (Non-refundable)	TZS 200,000/-				
4	Processing Fee	1.5 % of the loan value				
5	Facility Fee	1.5 % of the loan value				
6	Valuation Fee	Paid by the client as per the invoice				
7	Legal Fee	Paid by the client to FHF account and FHF will pay law firm				
8	Early Repayment	5% of the amount to be prepaid				
9	Annual Review Fee	NIL				
10	Cheque returned Unpaid (Outward & Inward)	TZS 50,000/-				
11	Loan Statement	TZS 20,000/-				

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

25,07,2022 25.07.2022

INDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 30TH JUNE 2022

	Current Quarter	Previous Quarter	Current Year Cumulative	Comparative Year Cumulative
	30th Jun, 2022	31st Mar, 2022	30th Jun, 2022	30th Jun, 2021
I. Cash Flow from Operating Activities:				
Net Income/ (Loss) before tax	27,891	55,523	83,414	46,219
Adjustments for				
- Impairment/ Amortization/ Depreciation & Non-cash items	85,150	87,616	172,765	133,007
- Net Change in Loans and Advances	(1,968,913)	(891,093)	(2,860,006)	(2,775,950)
- Gain/Loss from Sale of Assets	-	-	-	
- Net Change in Deposits	213,372	(70,014)	143,358	7,384
- Net Change in Short Term Negotiable Securities	-	-	-	(1,058,129)
- Net Change in Other Liabilities	(38,752)	294,316	259,463	687,051
- Net Change in Other Assets	(34,806)	(166,469)	(201,275)	(94,679)
- Tax Paid	(4,752)	(3,899)	(8,652)	
- Others (Interest paid & Adjustments for previous items)	56,490	52,923	52,610	36,233
Net Cash (Used)/ Provided by Operating Activities	(1,664,320)	(641,099)	(2,358,323)	(3,018,864)
II: Cash Flow from Investing Activities				
- Dividend Received	-	-	-	
- Purchase of Fixed Assets	-	(16,988)	(16,988)	(430,722)
- Proceeds from Sale of Fixed Assets	-	-	-	
- Purchase of TMRC Securities	-	-	-	•
- Investment in Govt Securities	57,365	(51,126)	6,240	
- Purchase of Intangibles	-	-	-	
Net Cash (Used) by Investing Activities	57,365	(68,113)	(10,748)	(430,722)
III. Cash Flow from Financing Activities				
- Repayment of Long-Term Debt	-	-	-	
- Proceeds from Issuance of Long Term Debt	-	-	-	
- Proceeds from Issuance of Share Capital	-	-	-	
- Payment of Cash Dividends	-	-	-	
- New Loan from CRDB Bank & TMRC	8,147,268	2,839,173	10,986,440	206
- Others (Repayment of Lease liabilities)	(49,702)	(49,702)	(49,702)	(49,702
Net Cash Provided by Financing Activities	8,097,566	2,789,471	10,936,739	(49,496)
N. Code and Code State Laborator				
IV. Cash and Cash Equivalents	6 400 611	2 000 250	9 567 669	(2.400.003
Net Increase / (Decrease) in Cash and Cash equivalents	6,490,611	2,080,259	8,567,668	(3,499,082)
Cash and Cash Equivalents at the Beginning of the period	3,022,824	945,786	945,786	8,921,408
ECL on bank balances	(2,889)	(3,221)	(2,908)	13,470
Cash and Cash Equivalents at the End of the period	9,510,546	3,022,824	9,510,546	5,435,797





THURSDAY 28 JULY, 2022

Taking A New Look At The News **ESTABLISHED IN 1995**

Drivers' claims refurbishing displaced May Day demands

Majaliwa is leading a difficult balancing exercise with several cabinet ministers to see what can be done with regard to demands by lorry drivers especially on long distance routes.

The difference between them and short haul drivers is that they tend to be elevated in regard, the truck owners trusting them above any 'casual' drivers they can find in town. The issue is whether this perception of being regarded more highly is leading to abuse of privilege, for gain.

A casual look at the claims leveled by the lorry drivers gives an impression that they are quite routine, in the sense of its being in their rights to seek employment contracts for instance. There are other aspects for instance allowances when on travel (and one wonders where the salary and allowance begins if one is a driver).

There are more complicated issues like social security benefits, medical insurance and retirement benefits, or even asking that salaries be sent to bank, not just given.

So far the government appears to have struck a sort of understanding with lorry owners or whatever association represents them, apart from representatives of drivers on a range of modalities to be followed. This arrangement, irrespective of how far it has already been carried out, doesn't appear to have satisfied the drivers, and thus the tools downing threat has

Technically, the probable intensity of motivation on an average basis of each participant sets the duration of demands.

The level of disruptive action that can be put up by the demanding group is tied to intensity of those demands,

RIME Minister Kassim whether they are superficial, testing the government's resolve, or profound, for which they would be ready to make sacrifices. Usually when it comes to issues for which people can make sacrifices there is an element of rights involved, but for fairly superficial demands it is possible there is abuse of privilege. The latter constitutes in the belief that one is indispensable, will get

> Looking at the strike threat, a few things are visible, first in relation to rising cost of living despite that the speed was dampened due to oil price stabilization.

> Failing to get sufficient basis of demand from that element alone, the group goes back to the living wage demands put up by trade unions during May Day. In that case the government would have been arranging for a 23per cent wage rise for the drivers.

> In other words the drivers are pushing for elevation to formal sector employment with the same range of benefits that those in the formal sector enjoy, or fellow drivers who are government or public sector employees, etc.

> That is basically a mistake because public sector companies and the civil service have structurally a monopoly of service in a sector or a hierarchy of authorization, and can thus plan gross incomes, expenditure across the year. Lorry owners battle for business in the market, have numerous unforeseen urgencies, so can't relax as in the public sector.

> Additionally, the strike threat has to do with political tendencies of testing the depth of democracy, that is, the liberty to sow chaos. If they take this avenue, the drivers may face mass layoffs and new employments in their places, not elevation.

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By Cameron Duodu

O say that the noise being made about our current talks with the IMF about a rescue pro-gramme is déjà vu is to state the odiously obvious.

We had a similar outpouring of wishful thinking about economic issues in 1966 (under the E. N. Omaboe economic "kingdom": next came the J H Mensah era (when one of our most brilliant economists was denied a hearing by his own Prime Minister and groups of IMF agents from Harvard and Oxford Universities, gained ascen-dancy over home-grown experts whose word should have been better appreciated by a professor of sociology); then came the Kwesi Botwe "kill the Cedi in order to save it" diktat....)

Wow! When will the argumen-tation stop? When will we realise that as a lending institution, the IMF couoldn't care less what would-be borrowers think or say about it? The IMF, Beloved Countrymen and Women, does not force anyone to come and beg it to send it into an early grave.

The IMF cojes; the IMF decrees: if the IMF decrees are agreed upon, the IMF pays. It then goes to sit in America and watches its handiwork produce whatever result it intended it to produce.

Lesson? If you don't want trou-ble, don't mismanage your econo-my in such a way that you'd need to go to the IMF to try to survive.

In other words, cut your coat acording to your cloth. If you don't, and vou have to go to the IMF, expect your bloated coat-tails to be unceremoniously exposed by the worthless brass buttons sewn into the

Yes, please keep quiet. The IMF is like a mortgage lender in En-gland. You borrow from it at what you consider to be an affordable "variable" interest rate. But then, a few years on, the Bank of En-gland raises interest rates "as high as necessary" [to quote Norman Lamont, one-time Chief Secretary to the Treasury, during Margaret Thatcher's npremiership]. And you face penury.

How can a person who is fully employed be thrown into penury by a Government policy decision? Ha - that is one of the "benefits" of what is called a "laisser-faire" economy. Someone in the USA launches "sub-prime" mortgage "products" which are copied by other financial operators, including many that are trusted as enterprises run by personnel of integrity. But suddenly these huge enterprises face liquidation because they have been presenting the public with unreliable figures about their performance.

However, their crimes are covered up by governments, which decide that the comanies "are too big to be nallowed to fail". You, the small man,

Oh, for how long shall we go from hand to mouth?



Ken Ofori-Atta, assumed office as Ghana's Finance Minister on January 27, 2017.

on the other hand, are allowed to be thrown out of your house - withy your family, of course -- because with the high interest rates imposed by those same government, your mortgage repayments have trebled or even quadrupled, over a few years.

Yes: if you are a small player, borrow from big lenders at your peril. In Ghana's case, as soon as I saw people in our government boasting about how bonds they had floated overseas had been "over-subscribed "because of the faith overseas lending institutions had placed in Ghana's economic management, I clenches my teeth.

Had they not heard about how the Nkrumah regime was duped "entrepreneurs" from abroad who "pre-financed" projects for it, at cut-throat prices, and then got their Governments to pressurise suc-ceeding regimes to repay those "debts"? Had they not heard that the Acheampong NRC regime "repudiated" some of these "debts" for being "tainted with corruption", as well as with the "over-invoicing of imports and the under-in-voicing of exports" relating to projects?

If this were a country in which traditions are valued, I would suggest that each in-coming Government should be subjected to an intensive study of Ghana's economic history before being allowed to take office. But "institutional memo-ry" is one of the most glaring absentees from our public

Well, I want to tell every-one to keep quiet and allow our negotiators to do the best they can to reach agreement with the IMF, bearing in mind, all the time, that the Breton Woods institutions were established after the Second World War, to entrench capitalist values in the world.

And capitalist institutions do not do pity. Nor do they do sympathy. Therefore countries that go to them must go with their eyes fully open.

You ask me: so what should we do? My answer is this: lay aside some money to make your economy as selfsufficient as possible. Add value to your exports before you sell them. Does this with DEEDS not WORDS.

We have heard that we need to add value to our exports for so many years. But where do we find our chocolates in the shops of the countries whose people enjoy chocolates?

These countries still buy raw cocoa from us and manufacture it into chocolates. Years ago, when our cocoa industry was threatened with the "swollen shoot" disease, a well thought out scheme was implemented, whereby a "Cocoa Rehabilitation" division was set up under the Department of Agriculture to work with cocoa farmers to save the ndustry. Within a matter of two decades or less, our cocoa production had increased at least five-fold.

And guess what? As we worked to save the cocoa crop, the manufacturers worked to perpetuate the fluctuattions in the earnings of cocoa producers. Yes, we were taxed to fulfill the laisser-faire objectives of supply and demand! We still are.

We should also encourage our existing entrepreneurs, and create new ones, to enter fields which will enable us to maximise our earnings from the opportunities which the progress we are making towards creating an African common market area will be progressively opening to us.

Incidentally, what is the current situation regarding co-operation between Ghana and the Ivory Coast over the creation of a common mechanism for marketing cocoa in the two countries? We often make heartwarming announcements about such schemes. And then we seem to leave them to rot in files.

Finally, I hope the Ukrainian situation will persuade us to take agriculture more seriously.

The shortage of wheat result-ing from the Russian invasion of Ukraine should reinvigorate our efforts at producing maize, and also cassava (which I believe can be mixed with maize and/or millet in the production

Certainly, it is a shame that we should be importing ANY vegetables from places like Burkina Faso, for we share basically the same climatic conditions as them.

I hope that if the current IMF pa-laver does nothing else for us, at least it will give us a kick in the butt to put and end to our nonchalant attitude to issues relating to our economic survival.

For it is a pity that we keep going to the IMF to say the same things, get the same conditionalities and take them hoe to cry over them!

Report on East African ports an eye opener on Dar port tussling

needs to be done in Tanzania as regards the place of strategic private investors in upgrading infrastructure and efficiency, on the basis of comparison with what is happening in other ports or in the whole length of ports, from Lamu in the north of the region to Beira in Mozambique, or Durban further south.

The report by Genius Business Systems (GBS Africa) a financial advisory firm connecting pools of capital to pockets of opportunity from London, sees Dar es Salaam port chiefly as engaged in seeking to take business away from traditional dominance of Mombasa port. That isn't quite flattering, but it's factual.

What was eye catching was that the report sees the planned new deep harbour facility at Bagamoyo as the major investment of the future in unlocking shipping potential in the Tanzanian context as a regional hub.

In that case the current dispute where port stakeholders are doing their best to eject the long contractual presence of the Tanzania International Container Terminal Services (TICTS) is seen from a different angle. It isn't in that context that the port future is tied, to its ejection, etc.

The developments at Bagamoyo strategically dampen the urge for heavy capital investment on the port, as deep harbor facilities will be developed next door to it, and what remains is enhancement of efficiency in port services.

As parastatal stakeholders the claimants to the container terminal can't promise as much, but seek the removal of TICTS and then seek

IGHT is being shed on what another company that is hired on the terms espoused by those who want anything but TICTS. Investment isn't

> The report admits that the port of Dar es Salaam offers faster and cost-effective trade and transport solutions than Kilindini Harbour in Mombasa, with ongoing expansion and berth investments, etc. It is evident that current projects at Dar port make it efficient enough especially as the government battles cartels which aren't far removed from those combating TICTS as it chiefly acts as a 'check mate' on efficiency.

> They want the government to remove this checker, totally rely on the state employees; they are at ease with periodic removals of the chief executive as after that it is business as usual. Indeed, the container terminal is just over 10 per cent of total port business, but the war about it has images of total port monopoly!

> What one earnestly learns from the GBS Africa report is that plans for a new deep-water facility earlier planned to be built by Chinese contractors at Bagamoyo that are being revitalized remain the strategic input to contesting for traffic in the region. The reasoning for having a contracted firm handling up to 10 percent or so of total port business, also nearly 20 percent of non-liquid cargo, remain valid.

> Saying that the firm be removed and a new study made on contracting is a bit clever; what needs to be done is to show that another firm would do much better, before any fateful decisions are taken. Seeking another firm is to enhance risks - and costs; any eventually engaged firm shall factor the lack of goodwill as a risk.





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PUBLICATION OF FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

	CONDENSED STATEMENT OF FINA AS AT 30th JUNE 20 (Amounts in million shillin	022		_
			ent Quarter .06.2022	Previous Quarte 31.03.2022
A. AS	SETS			
1	Cash		6,237	7,021
2	Balances with Bank of Tanzania		30,967	34,873
3	Investments in Government securities		110,207	114,344
4	Balances with other banks and financial institutions		10,445	12,547
5	Cheques and items for clearing		-	98
6 7	Inter branch float items		-	
,	Bills negotiated		-	-
8	Customer liabilities for acceptances		-	-
9	Interbank Loans Receivables		39,917	25,080
10	Investments in other securities		-	-
11	Loans, advances and overdrafts (net of allowances for probable Other assets		387,327	362,156
12			20,319	17,541
13	Equity Investments		1,014	1,014
14	Underwriting accounts		6,484	0.505
15 16	Property, Plant and Equipment TOTAL ASSETS		-,	6,595
16	TOTAL ASSETS		612,917	581,268
	BILITIES			
17	Deposits from other banks and financial institutions		10,025	12,829
18	Customer deposits		455,497	420,082
19	Cash letters of credit		-	
20	Special deposits		895	1,047
21	Payment orders/transfers payable			
22	Bankers' cheques and drafts issued		437	315
23	Accrued taxes and expenses payable		12,914	11,905
24	Acceptances outstanding		-	
25	Interbranch float items		-	-
26	Unearned income and other deferred charges		1,514	1,496
27	Other liabilities		4,682	5,177
28	Borrowings		26,927	29,181
29 30	TOTAL LIABILITIES NET ASSETS/(LIABILITIES)(16 minus 29)		512,892 100,025	482,031 99,237
00	TET AGGETS/(EIADIETTEG)(TO MINIO 25)		100,020	55,25
0.	SHAREHOLDERS' FUNDS			
31	Paid up share capital		23,192	23,192
32	Share premium		18,090	18,090
33	Capital reserves		280	413
34	Retained earnings		37,456	38,154
35	Profit (Loss) account		2,355	1,433
36	Provision Reserve		18,652	17,955
37	Minority Interest		-	
38	TOTAL SHAREHOLDERS' FUNDS		100,025	99,237
39	Contingent liabilities		143,418	82,74
40	Non performing loans & advances		44,501	42,960
41 42	Allowances for probable losses Other non performing assets		22,634	21,203
72	Cite non penoming assets			
D.	SELECTED FINANCIAL CONDITION INDICATORS			
(i)	Shareholders Funds to total assets		16.3%	17.1
(ii)	Non performing loans to total gross loans		10.9%	11.2
(iii)	Gross loans and advances to total deposits		87.9%	88.3
(iv)	Loans and Advances to total assets		63.2%	62.3
(v)	Earning Assets to Total Assets		91.4%	89.9
(vi)	Deposits Growth		7.5%	-1.6
(vii)	Assets growth		5.4%	-1.0

_	(Amounts in million shillings) Comparative Comparative Year						
		Current Quarter	Quarter (Previous Year)	Current Year Cumulative	(Previous Year) Cumulative		
		30.06.2022	30.06.2021	30.06.2022	30.06.2021		
1	Interest Income	12,579	11,371	24,604	21,426		
2	Interest Expense	(5,854)	(5,072)	(11,472)	(9,957)		
3	Net Interest Income (1 minus 2)	6,726	6,300	13,132	11,470		
4	Bad Debts Written-Off	-	-	-	-		
5	Impairment Losses on Loans and Advances	1,167	15	1,400	283		
6	Non Interest Income:	2,902	2,318	5,490	4,645		
	6.1 Foreign Currency Dealings and Translation Gains/(Loss)	798	793.7	1,652	1,542		
	6.2 Fees and Commissions	2,056	1,504.3	3,743	3,070		
	6.3 Dividend Income	16		16	-		
	6.4 Other Operating Income	32	20.0	80	33		
7	Non Interest Expenses:	(7,055)	(6,911)	(13,858)	(12,264)		
	7.1 Salaries and Benefits	(3,609)	(3,144.0)	(7,118)	(5,946		
	7.2 Fees and Commission	(428)	(624.0)	(947)	(1,147)		
	7.3 Other Operating Expenses	(3,019)	(3,142.8)	(5,793)	(5,172)		
8	Operating Income/(Loss)	1,405	1,692	3,364	3,568		
9	Income Tax Provision	(483)	(516.9)	(1,009)	(1,071)		
0	Net Income/ (Loss) After Income Tax	922	1,175	2,355	2,498		
1	Other Comprehensive Income (itemize)	26	-	26	-		
2	Total comprehensive income/(loss) for the	948	1,175	2,381	2,498		
	quarter / year						
3		192	187	192	187		
4		0.04	0.07	0.10	0.15		
5	Number of Branches	8	8	8	8		
	SELECTED PERFORMANCE INDICATORS						
i)	Return on Average Total Assets	0.61%	0.86%	0.79%	0.94%		
ii)	Return on Average Shareholders' Fund	3.71%	5.27%	4.76%	5.72%		
iii)	Non Interest Expense to Gross Income	73.28%	80.19%	74.42%	76.10%		
(iv)	Net Interest Income to Average Earning Assets	4.89%	2.54%	4.90%	4.75%		

	(Alliouti	ts in milli	on sniii	ings)			
	Share cap	oital Share premium	Retained profit	Regulatory reserve	General provision reserve	Others	Total
Current Quarter (30.06.2022)							
Balance as at the beginning of the quarter (01.04.2022)	23,192	18,090	39,586	17,955	-	413	99,23
Profit for the quarter			922		•		92
Other Comprehensive Income	•		•		-	26	2
Transactions with owners					•		
Dividends Paid					•		
Regulatory Reserve			(697)	697	•		
General Provision Reserve					•		
Others						(159)	(15)
Balance as at the end of the current quarter (30,06,2022)	23,192	18,090	39,811	18,652	-	280	100,02
Previous Quarter (31.03. 2022)							
Balance as at the beginning of the quarter (01.01.2022)	23,192	18,090	40,288	15,821	-	254	97,64
Profit for the quarter			1,433				1,43
Other Comprehensive Income							
Transactions with owners							
Dividends Paid							
Regulatory Reserve			(2,135)	2,135			
General Provision Reserve							
Others						159	15
Balance as at the end of the guarter (31.03.2022)	23,192	18.090	39.586	17.955		413	99.2

	CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 30th JUNE 2022						
	(Amounts in mi	llion shilling	s)				
		Current Quarter	Previous Quarter	Current Year Cumulative	Comparative Year Cumulative (Previous Year)		
		30.06.2022	31.03.2022	30.06.2022	30.06.2021		
ı:	Cash flow from operating activities:						
	Net income	1,405	1.959	3.364	3.568		
	Adjustments for:	.,	.,,,,,	0,001			
	- Impairment/Amortization	2,537	1.129	3,666	3,371		
	Net change in Loans and Advances	(26,602)	(8,396)	(34,998)	(39,423)		
	- Gain/loss on Sale of Assets	(20,002)		(6.,655)	(00) 120)		
	- Net change in Deposits	35.263	(7,413)	27,850	36,998		
	Net change in Short Term Negotiable Securities	(665)	(8,583)	(9,249)	(8,439)		
	Net change in Other Liabilities	172	1,228	1,400	522		
	Net change in Other Assets	(2,028)	3,676	1,647	(1,008)		
	- Tax Paid	(750)	(750)	(1,500)	(1,500)		
	- Others	(1,058)	(1,152)	(2,210)	(2,050)		
	Net cash provided (used) by operating activities	8,274	(18,303)	(10,029)	(7,962)		
11:	Cash flow from investing activities:	-,		(,,	(*,**-,		
	Dividend Received	16		16			
	Purchase of Fixed Assets	(995)	487	(509)	(1,593)		
	Proceeds from Sale of Fixed Assets						
	Purchase of Non- Dealing Securities						
	Proceeds from Sale of Non-Dealing Securities						
	Others (specify)	(134)	159	26			
	Net cash provided (used) by investing activities	(1,114)	646	(468)	(1,593)		
III:	Cash flow from financing activities:	-		(/	(1,222,		
	Repayment of Long-term Debt						
	Proceeds from Issuance of Long Term Debt						
	Proceeds from Issuance of Share Capital	0	0	0	6,990		
	Payment of Cash Dividends						
	Net Change in Other Borrowings	(2,254)	(2,050)	(4,304)	(3,838)		
	Others (specify)						
	Net Cash (used) / provided by Financing Activities	(2,254)	(2,050)	(4,304)	3,152		
IV:	Cash and Cash Equivalents:		:		:		
	Net Increase/ (Decrease) in Cash and Cash Equivalents	4,907	(19,708)	(14,801)	(6,403)		
	Cash and Cash Equivalents at the Beginning of the Quarter	53,634	73,342	73,342	43,629		
	Cash and Cash Equivalents at the end of the Quarter	58,541	53,634	58,541	37,226		

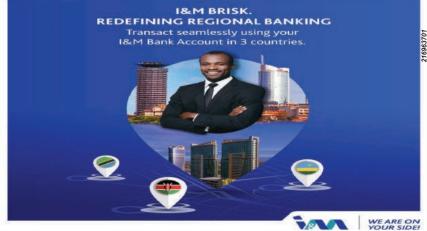
Name:	Signature	Date				
We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with international Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2008 and they present a true and fair view.						
Aimtonga Adolph (Chief Internal Auditor)	(Signed)	22.07.2022				
Veronica Pascal Magongo (Head of Finance)	(Signed)	22.07.2022				
Baseer Mohammed (Chief Executive Officer)	(Signed)	22.07.2022				
Name and Title :	Signature	Date				
In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8).						

"I&M Bank (T) Limited Tariff Guide (Applicable from 01st March, 2022)" ALL CHARGES ARE TAX EXCLUSIVE EXCEPT TISS CHARGES

	Local Currency (LCY)	Foreign Currency (FCY)
Monthly Corporate, Institutional and Business Banking	Ledger Fees / Maintenance Fees	
Current Account	TZS 20,000	TZS 20,000 Equivalent
Bonanza Account	Free	Free
Jamii Account	Free	Free
Tunaweza Current Account	Free	Free
Tunaweza Group Account	Free	Free
Kwetu Current Account	TZS 20,000	TZS 20,000 Equivalent
Personal Banking		
Dunduliza Savings Account	Free	Free
Fasta Account	Free	N/A
Salary Account	Free	Free
Msomi Student Account	Free	N/A
Tunaweza Savings Account Mafao Account	Free	Free
Young Saver's Account	Free Free	Free Free
Kwetu Savings Account	Free	Free
Select Banking	litee	Tiee
Select Savings Account	Free	Free
Server Savings Necount	TZS 30,000 (Equivalent in FCY) if Avg	
	monthly balance is below TZS 40M.	monthly balance is below TZS 40M.
Select Current Account	Avg monthly balance above TZS 40M,	Avg monthly balance above TZS 40M
	Free	Free
Select Plus Savings Account	Free	Free
,	TZS 50,000 (Equivalent in FCY) if Avg	
	monthly balance is below TZS 200M,	monthly balance is below TZS 200M.
Select Plus Current Account	Avg monthly balance above TZS	Avg monthly balance above TZS
	200M, Free	200M, Free
Minimum Initia	Deposit Required for Account Opening	
Corporate, Institutional and Business Banking		
Current Account	TZS 100,000	US\$, EUR, GBP 100
Bonanza Account	TZS 100,000	US\$, 100
lamii Account	Nil	Nil
Funaweza Current Account	TZS 30,000	US\$, EUR, GBP 50
Tunaweza Group Account	TZS 30,000	US\$, EUR, GBP 50
Kwetu Current Account	Nil	Nil
Personal Banking		
Dunduliza Savings Account	TZS 20,000	US\$, EUR, GBP 20
Fasta Account	TZS 10,000	N/A
Salary Account	Nil	Nil
Msomi Student Account	TZS 10,000	N/A
Tunaweza Savings Account	TZS 10,000 TZS 10,000	US\$, EUR, GBP 20
Mafao Account Young Saver's Account	TZS 20,000	US\$, EUR, GBP 10 US\$ 20
Kwetu Savings Account	Nil	Nil
Select Banking	INII	INII
Select Savings Account	Nil	Nil
Select Current Account	Nil	Nil
Select Plus Savings Account	Nil	Nil
Select Plus Current Account	Ni	Nil
	um Required Account Balance	1411
Corporate, Institutional and Business Banking		
Current Account	TZS 100,000	US\$, EUR, GBP 100
Bonanza Account	TZS 100,000	US\$, EUR, GBP 100
lamii Account	Nil	Nil
allili Account		US\$, EUR, GBP 10
	TZS 10,000	03\$, LOK, GDF 10
Funaweza Current Account	TZS 10,000	US\$, EUR, GBP 10
Funaweza Current Account Funaweza Group Account Kwetu Current Account		
Funaweza Current Account Funaweza Group Account Kwetu Current Account	TZS 10,000	US\$, EUR, GBP 10 USD200, EUR100, GBP100
Funaweza Current Account Funaweza Group Account Kwetu Current Account Personal Banking Dunduliza Savings Account	TZS 10,000 TZS 500,000 TZS 5,000 (Min Balance Blocked)	US\$, EUR, GBP 10 USD200, EUR100, GBP100 US\$, EUR, GBP 5 (Min Balance Blocked)
Funaweza Current Account Funaweza Group Account Kwetu Current Account Personal Banking Dunduliza Savings Account Fasta Account	TZS 10,000 TZS 500,000 TZS 5,000 (Min Balance Blocked) TZS 5,000 (Min Balance Blocked)	US\$, EUR, GBP 10 USD200, EUR100, GBP100 US\$, EUR, GBP 5 (Min Balance Blocked) N/A
Funaweza Current Account Funaweza Group Account Kwetu Current Account Personal Banking Dunduliza Savings Account Fasta Account Salary Account	TZS 10,000 TZS 500,000 TZS 5,000 (Min Balance Blocked) TZS 5,000 (Min Balance Blocked) TZS 5,000 (Min Balance Blocked)	US\$, EUR, GBP 10 USD200, EUR100, GBP100 US\$, EUR, GBP 5 (Min Balance Blocked) N/A US\$ 5 (Min Balance Blocked)
Funaweza Current Account Funaweza Group Account Kwetu Current Account Personal Banking Dunduliza Savings Account Fasta Account Salary Account	TZS 10,000 TZS 500,000 TZS 5,000 (Min Balance Blocked) TZS 5,000 (Min Balance Blocked)	US\$, EUR, GBP 10 USD200, EUR100, GBP100 US\$, EUR, GBP 5 (Min Balance Blocked) N/A US\$ 5 (Min Balance Blocked) N/A
Tunaweza Current Account Tunaweza Group Account Kwetu Current Account Personal Banking Dunduliza Savings Account Fasta Account Salary Account Msomi Student Account	TZS 10,000 TZS 500,000 TZS 5,000 (Min Balance Blocked) TZS 5,000 (Min Balance Blocked) TZS 5,000 (Min Balance Blocked)	US\$, EUR, GBP 10 USD200, EUR100, GBP100 US\$, EUR, GBP 5 (Min Balance Blocked) N/A US\$ 5 (Min Balance Blocked) N/A US\$, EUR, GBP 5 (Min Balance Blocked)
Tunaweza Current Account Tunaweza Group Account Kwetu Current Account Personal Banking Dunduliza Savings Account Fasta Account Salary Account Msomi Student Account Tunaweza Savings Account	TZS 10,000 TZS 500,000 TZS 5,000 (Min Balance Blocked)	US\$, EUR, GBP 10 USD200, EUR100, GBP100 US\$, EUR, GBP 5 (Min Balance Blocked) N/A US\$ 5 (Min Balance Blocked) N/A US\$, EUR, GBP 5 (Min Balance Blocked) US\$, EUR, GBP 5 (Min Balance Blocked) US\$, EUR, GBP 5 (Min Balance
Funaweza Current Account Funaweza Group Account (wetu Current Account Personal Banking Dunduliza Savings Account Fasta Account Salary Account Visomi Student Account Funaweza Savings Account Funaweza Savings Account Mafao Account (roung Saver's Account	TZS 10,000 TZS 500,000 TZS 5,000 (Min Balance Blocked)	US\$, EUR, GBP 10 USD200, EUR100, GBP100 US\$, EUR, GBP 5 (Min Balance Blocked) N/A US\$ 5 (Min Balance Blocked) N/A US\$, EUR, GBP 5 (Min Balance Blocked) US\$, EUR, GBP 5 (Min Balance Blocked) US\$, EUR, GBP 5 (Min Balance
Funaweza Current Account Funaweza Group Account Kwetu Current Account Personal Banking Dunduliza Savings Account Fasta Account Salary Account Msomi Student Account Funaweza Savings Account Vafao Account	TZS 10,000 TZS 500,000 TZS 5,000 (Min Balance Blocked)	US\$, EUR, GBP 10 USD200, EUR100, GBP100 US\$, EUR, GBP 5 (Min Balance Blocked) N/A US\$ 5 (Min Balance Blocked) N/A US\$, EUR, GBP 5 (Min Balance Blocked) US\$, EUR, GBP 5 (Min Balance Blocked) US\$, EUR, GBP 5 (Min Balance
Funaweza Current Account Funaweza Group Account Kwetu Current Account Personal Banking Dunduliza Savings Account Fasta Account Salary Account Msomi Student Account Funaweza Savings Account Funaweza Savings Account Mafao Account Koung Saver's Account Kwetu Savings Account Kwetu Savings Account	TZS 10,000 TZS 500,000 TZS 5,000 (Min Balance Blocked)	US\$, EUR, GBP 10 USD200, EUR100, GBP100 US\$, EUR, GBP 5 (Min Balance Blocked) N/A US\$ 5 (Min Balance Blocked) N/A US\$, EUR, GBP 5 (Min Balance Blocked) US\$ 20 USD100, EUR50, GBP50
Funaweza Current Account Funaweza Group Account Weetu Current Account Personal Banking Dunduliza Savings Account Fasta Account Fasta Account Wasomi Student Account Funaweza Savings Account Funaweza Savings Account Mafao Account Goung Saver's Account Weetu Savings Account Select Banking Select Savings Account	TZS 10,000 TZS 500,000 TZS 5,000 (Min Balance Blocked) TZS 200,000	US\$, EUR, GBP 10 USD200, EUR100, GBP100 US\$, EUR, GBP 5 (Min Balance Blocked) N/A US\$ 5 (Min Balance Blocked) N/A US\$, EUR, GBP 5 (Min Balance Blocked) US\$, EUR, GBP 5 (Min Balance Blocked) US\$, EUR, GBP 5 (Min Balance Blocked) US\$ 20 USD100, EUR50, GBP50
Funaweza Current Account Funaweza Group Account Kwetu Current Account Personal Banking Dunduliza Savings Account Fasta Account Salary Account Msomi Student Account Funaweza Savings Account	TZS 10,000 TZS 500,000 TZS 5,000 (Min Balance Blocked)	US\$, EUR, GBP 10 USD200, EUR100, GBP100 US\$, EUR, GBP 5 (Min Balance Blocked) N/A US\$ 5 (Min Balance Blocked) N/A US\$, EUR, GBP 5 (Min Balance Blocked) US\$ 20 USD100, EUR50, GBP50

	saction Fees - per entry	
Corporate, Institutional and Business Banking Current Account	TZS 500 Per transaction	TZS 500 Equivalent Per transaction
Bonanza Account	Free	Free
Jamii Account Tunaweza Current Account	Free Free	Free Free
Tunaweza Group Account	Free	Free
Kwetu Current Account	Free (ICLick internet banking charges apply)	Free (ICLick internet banking charge apply)
Personal Banking		
Dunduliza Savings Account Fasta Account	Free Free	Free N/A
Salary Account	Free	Free
Msomi Student Account Tunaweza Savings Account	Free Free	N/A Free
Mafao Account	Free	Free
Young Saver's Account	Free (ICLick Internet banking charges	Free (iCLick internet banking charge
Kwetu Savings Account	apply)	apply)
Select Banking Select Savings Account	Free	Free
Select Current Account	Free	Free
Select Plus Savings Account Select Plus Current Account	Free Free	Free Free
	Statement Charges	
Corporate, Institutional and Business Banking Current Account	TZS 1,500 / page	FCY 1 / page
Bonanza Account	Free	Free
Jamii Account Tunaweza Current Account	TZS 1,500 / page TZS 1,500 / page	FCY 1 / page FCY 1 / page
Tunaweza Group Account	TZS 1,500 / page	FCY 1 / page
Kwetu Current Account Personal Banking	TZS 1,500 / page	FCY 1 / page
Dunduliza Savings Account	TZS 1,500 / page	FCY 1 / page
Fasta Account	TZS 1,500 / page	N/A
Salary Account Msomi Student Account	TZS 1,500 / page TZS 1,500 / page	FCY 1 / page N/A
Tunaweza Savings Account	TZS 1,500 / page	FCY 1 / page
Mafao Account Young Saver's Account	Free for last month (Once a month) TZS 1,500 / page	Free for last month (Once a month) FCY 1 / page
Kwetu Savings Account	TZS 1,500 / page	FCY 1 / page
Select Banking Select Savings Account	Free	Free
Select Current Account	Free	Free
Select Plus Savings Account Select Plus Current Account	Free Free	Free Free
	■ Denomination Charges Apply for all)	
Sma ll Deposit Denomination	TZS 500; 1,000; 2,000: 1% of total Value max of TZS 100k	Less than 50 EUR/US\$ or 20 GBP: 5
Corporate, Institutional and Business Banking		
Current Account Bonanza Account	Free Free	Free Free
Jamii Account	Free	Free
Tunaweza Current Account	Below TZS 30M: Free; Above TZS 30M charge 1%.	Free
Tunaweza Group Account	Below TZS 30M: Free; Above TZS	Free
Tunuweza Group Account	30M charge 1%. Below TZS 30M: Free: Above TZS	
Kwetu Current Account	30M charge 1%.	Free
Personal Banking Dunduliza Savings Account	Free	Free
Fasta Account	Wakala Tariff Apply	N/A
Salary Account Msomi Student Account	Free Free	Free N/A
Tunaweza Savings Account	Below TZS 20M: Free; Above TZS	Free
Tunaweza Savings Account	20M charge 1%.	rree
Mafao Account	Below TZS 20M: Free; Above TZS 20M charge 1%.	Free
Young Saver's Account	Free	Free
Kwetu Savings Account	Below TZS 20M: Free; Above TZS 20M charge 1%.	Free
Select Banking		
Select Savings Account Select Current Account	Free Free	Free Free
Select Plus Savings Account	Free	Free
Select Plus Current Account	Free Withdrawals (Daily Limits)	Free
Corporate, Institutional and Business Banking		
Current Account	Upto TZS 10M: Free; Above TZS 10M: charge 0.14% Max TZS 100k	Upto US\$ 10,000/- 0.5% above 1%
Bonanza Account	Free	Free
Jamii Account	Free Upto TZS 10M: Free; Above TZS 10M:	Free Upto US\$ 5,000/- per day is Free,
Tunaweza Current Account	charge 0.14% Max TZS 100k	above that 1%
Tunaweza Group Account	Upto TZS 10M: Free; Above TZS 10M: charge 0.14% Max TZS 100k	Upto US\$ 5,000/- per day is Free, above that 1%
Kwetu Current Account	Upto TZS 10M: Free; Above TZS 10M:	Upto US\$ 10,000/- 0.5% above 1%
Personal Banking	charge 0.14% Max TZS 100k	
	Upto TZS 5M: TZS 3,500/-; Above	Upto US\$ 5,000/- per day is Free,
Dunduliza Savings Account	TZS 5M: charge 0.14% Max TZS 100k	above that 0.5%
Fasta Account	Wakala Tariff Apply	N/A
Salary Account	Upto TZS 5M: TZS 3,500/-; Above	Upto US\$ 5,000/- per day is Free,
	TZS 5M: charge 0.14% Max TZS 100k	above that 0.5%
Msomi Student Account	Upto TZS 5M: TZS 3,500/-; Above	Upto US\$ 5,000/- per day is Free,
	TZS 5M: charge 0.14% Max TZS 100k	above that 0.5%
Tunaweza Savings Account	Upto TZS 10M: Free; Above TZS 10M: charge 0.14% Max TZS 100k	Upto US\$ 5,000/- per day is Free, above that 1%
		Upto US\$ 5,000/- per day is Free,
Mafao Account	Upto TZS 5M: TZS 3,500/-; Above TZS 5M: charge 0.14% Max TZS 100k	
	Upto TZS 5M: TZS 3,500/-; Above	Upto US\$ 5,000/- per day is Free,
Young Saver's Account	TZS 5M: charge 0.14% Max TZS 100k	
	-	
Kwetu Savings Account	Upto TZS 5M: TZS 3,500/-; Above TZS 5M: charge 0.14% Max TZS 100k	Upto US\$ 5,000/- per day is Free, above that 0.5%
Select Banking		1
	1 Cash withdrawal per month at the	1 Cash withdrawal per month at the
Select Savings Account	counter for Free. Above that TZS 5.000 & equivalent in FCY per	counter for Free. Above that TZS 5,000 & equivalent in FCY per
	transaction. ATM & iClick transactions	transaction. ATM & iClick transaction
	are not restricted. Free upto TZS 5M. 0.25% above that.	are not restricted. Free upto USD 5,000. 0.25% above
Select Current Account	Free upto TZS 5M. 0.25% above that. Maximum of TZS 100,000	that. Maximum of USD40
	1 Cash withdrawal per month at the	1 Cash withdrawal per month at the
Select Plus Savings Account	counter for Free. Above that TZS	counter for Free. Above that TZS 5,000 & equivalent in FCY per
	5,000 & equivalent in FCY per	5,000 & equivalent in FC1 per
	transaction. ATM & iClick transactions	transaction. ATM & iClick transaction
	transaction. ATM & iClick transactions are not restricted.	transaction. ATM & iClick transaction are not restricted.
Select Plus Current Account	transaction. ATM & iClick transactions	transaction. ATM & iClick transaction

Cash withdrawal-I&M ATM Other bank ATM withdrawal -In Tanzania	TZS 1,500 TZS 1,500	TZS 1,500 Equivalent in FCY TZS 1,500 Equivalent in FCY
Other bank ATM withdrawal - Outside Tanzania	TZS 5,500	TZS 5,500 Equivalent in FCY
nternal Funds Transfers (Non- Iclick Banking)	Funds Transfers Free	Free
	Inward Remittances	
Incoming Funds Transfers (TISS) Incoming Funds Transfers (TT)	Free Free	Free Free
Income EFT Local	Free	N/A
Outseles Eurola Terrefore (TIGG (EARG))	Outward Remittances	1104.10
Outgoing Funds Transfers (TISS/EAPS) Outward EFT - External (Single/bulk)	TZS 10,000 TZS 3,000	US\$ 10 N/A
Outgoing Funds Transfers (TT)	0.11% min equivalent to US	\$ 40/- & 0.11% min FCY 40/- & Max FCY
Brisk Transfer	Max US\$ 100	100/- US\$ 20
Outgoing funds Transfers Rapidex - Existing Customers		
(Routed Through Account)		US\$ 7
Outgoing funds Transfers Rapidex - Walk-in Clients Chaque Services (All ch	eque book charges are inclusive	US\$ 9 e stamp duty)
Per leaf	TZS 800	TZS 800 Equivalent
Counter cheque Stop Payment - per instruction (Single Continuous cheque	TZS 10,000 e serie®ZS 50,000	TZS 10,000 Equivalent TZS 50,000 Equivalent
Revoke Stop Payment Instruction	TZS 10,000	TZS 10,000 Equivalent
Note: Chequ	e book destruction charges ap	ply
if any requested cheque boo	k remain unco ll ected by custon aid Cheque Return Charges	ner within 6 months
Check returned by us - per item - Technical reason by cu	stoneFZ\$de0,000	TZS 20,000 Equivalent
Check returned by us - per item - Financial reason by cu	stome# Z Ble60,000	TZS 60,000 Equivalent
Cheque returned by other banks (Inward unpaid)	TZS 25,000 Banker's Cheques	TZS 25,000 Equivalent
Issuance of Bankers Cheque	TZS 15,000	TZS 15,000 Equivalent in FCY
Cancellation/Repurchase of Banker's Cheque Issuance Foreign draft	TZS 15,000	TZS 15,000 Equivalent in FCY US\$ 30
Replacement / Cancellation of Foreign Draft		US\$ 5
Indian Rupee Demand Draft (faMy)	Standing Instruction	US\$ 6
Registration charges	Standing Instruction TZS 15,000	TZS 15,000 Equivalent
Processing - Internal	TZS 2,000	TZS 2,000 Equivalent
Processing - External (TISS or TT charges applies along v Amendment / Stop Standing order instruction	vith pañæs ta0j000 TZS 10,000	TZS 10,000 Equivalent TZS 10,000 Equivalent
Unpaid SI / Failure of SI (insufficient fund)	TZS 25,000	TZS 25,000 Equivalent
Polone confirmation	Others Certificates	770 F0 000 Foundate
Balance confirmation Audit confirmation	TZS 50,000 TZS 70,000	TZS 50,000 Equivalent TZS 70,000 Equivalent
Reference Letter / Status Inquiry	TZS 20,000	TZS 20,000 Equivalent
Investigation / query per item above 12 months	TZS 30,000 ormant Account Charges	TZS 30,000 Equivalent
All Accounts	No Charge	No Charge
Dormant /	Accounts - Reactivation Charge	S
All Accounts	ccount Closure Charges	Free
All Current accounts	TZS 35,000	TZS 35,000 Equivalent
All Savings Accounts Cards Rel	TZS 10,000 ated Charges (Visa Debit Cards	TZS 10,000 Equivalent
Annual charges	TZS 6,000	TZS 6,000 Equivalent in FCY
Card replacement	TZS 15,000 Free	TZS 15,000 Equivalent in FCY Free
New pin request (Pin regeneration) Cards uncollected and destroyed (after 3months)	TZS 20,000	TZS 20,000 Equivalent in FCY
	Charges on Alerts	
Financial Transaction Debit & Credit Alert Stop payment & Revoke Stop payment	TZS 500	TZS 500 Equivalent in FCY
Annual Safe Deposit Lockers at		
Locker Size	Charge per Annum	Safety Fixed Deposit Required
Small Size Medium size	TZS 150,000 TZS 300,000	TZS 1,000,000 TZS 1,000,000
Large size	TZS 400,000	TZS 1,000,000
Extra Large	TZS 500,000	TZS 2,000,000
Double Extra Large Apprai	TZS 1,000,000 isal Fees For Credit Facilities	TZS 2,000,000
Limits below TZS 100M	Overdraft (P/A) 1.1%	
Limits from TZS 100M - TZS 500M Limits from TZS 500M - TZS 1,000	1.1%	
Limits from TZS 500M - TZS 1,000	1.1%	
Limits from TZS 1,000M and above TL above 5years	1.1%	
Temporary over draft per quarter	1.1% Flat	
	Nil Nil	
Advances against Deposits Limits below TZS 100M	Term Loan (Flat)	
Advances against Deposits Limits below TZS 100M Limits from TZS 100M-TZS 500M	1.1%	
Advances against Deposits Limits below TZS 100M Limits from TZS 100M-TZS 500M Limits from TZS 500M-TZS 1,000	1.1% 1.1% 1.19 1.19	
Advances against Deposits Limits below TZS 100M Limits from TZS 100M-TZS 500M Limits from TZS 500H-TZS 1,000 Limits from TZS 900H-TZS 1,000 Limits from TZS 1,000M and above	1.1% 1.1% 1.1% 1.1% Advances	
Minimum Appraisal fees Advances against Deposits Limits below TZS 100M Limits from TZS 100M-TZS 500M Limits from TZS 100M-TZS 500M Limits from TZS 100M-TZS 1,000 Limits from TZS 1,000M and above Disbursement of Loans Berall Notice (Domand for repayment)	1.1% 1.1% 1.1% 1.19% Advances Free	
Advances against Deposits Limits below TZS 100M Limits from TZS 100M-TZS 500M Limits from TZS 500H-TZS 1,000 Limits from TZS 900H-TZS 1,000 Limits from TZS 1,000M and above	1.1% 1.1% 1.1% 1.1% Advances	



FEATURE

Guardian Guardian

KINSHASA

the fall-out of pandemic to the interlocking cost of living and energy security crises currently gripping the world, it has been fascinating to see the world's richest governments bending over backwards to help fossil fuel companies.

Meanwhile households are battling a cost of living crisis while the climate crisis is raging on, threatening lives and livelihoods everywhere - from north to south.

After oil demand and prices briefly fell during the lockdowns of 2020, we're seeing Big Oil enjoying unprecedented war-time profits, as Russia's invasion of Ukraine drives up prices. Recall BP's boss Bernard Looney crassly comparing his company to a "cash machine".

This latest boon for fossil fuel companies makes the pledges from last year's COP26 climate talks in Glasgow seem like a distant memory. Indeed, a £420m (\$500m) deal for the Democratic Republic of Congo [DRC] has become increasingly useless in protecting its forests, with oil companies set to cash in and eventually paved the way for more forest destruction.

The DRC, home to most territory of the world's second largest rainforest, prides itself in being a "solution country" for the climate crisis. However, the country, which already sees deforestation rates second only to Brazil, has already stated last year its intention to lift a 20 year ban on new logging concessions.

As of April this year, the DRC is set on trashing huge areas of the rainforest and peatland and - as of this week - it's set to auction no less than 27 oil and three gas blocks.

Oil exploration and extraction would not only have devastating impacts on the health and livelihoods of local communities, but the oil driven "resource curse" raises the risk of corruption and conflict.

This auction also is sacrificing at least four parts of a mega-peatland complex, often labelled a carbon bomb, along with at least nine Pro-

Both UK & Congo think they're climate leaders - COP26's fallout shows how far adrift they are



Greenpeace submitting a petition by Congolese and international NGOs to the DRC presidency. Credit: Green-peace - Raphael

tected Areas (contrary to denials by the Congolese Oil Ministry).

Following the enlargement of the auction this week, it also poses a direct threat (https://www.ft.com/ content/5ea6f899-bb55-478f-a14aa6dd37aae724) to the Virunga National Park, a UNESCO World Heritage Site made famous thanks to a Netflix documentary on a previous campaign to keep the oil industry out

Instead of steering us into a climate catastrophe,the international community must stop serving as the handmaiden of Big Oil. Instead, let's see them focus on ending energy poverty by supporting clean, decentralised renewable energies. Whether it's the cost of living crisis unfolding on our doorsteps or climate destruction sweeping the globe - the solutions are the same.

Congolese President Felix Tshisekedi must abandon the colonial notion of development through extractivism and look at its legacy in Africa, which has only deepened poverty and hardship for Africans. It has only served to enrich a small and closed circle of local beneficiaries and foreign nations.

It is telling that Africa's largest oil producer, Nigeria, is also the one with the highest number of people suffering extreme poverty (just behind India) and with the highest number of people without access to electricity. Instead of following an economic model that hurts both people and nature, the DRC should resist pressures from greedy multinationals and prioritise connecting 72 million of its people to the grid.

You can bet Big Oil is salivating at the chance to seize yet more profits from climate destruction. Yet shamefully, none of the eight members who are part of the Central African Forest Initiative that is paying £420m of taxpayers' money to protect DRC's forests - the UK, are made and press releases

the EU, Belgium, France, Germany, the Netherlands, Norway, South Korea - have uttered one word against this prospective oil auction.

That's not surprising, given the "forest protection" deal does nothing to prevent oil activity in peatlands or anywhere else.

As Boris Johnson approaches his final weeks in office, his own environmental legacy and that of the COP26 risk being all targets, no action. Speeches are disseminated, while the rights of vulnerable people everywhere are being run over by short-sighted extractive industries.

Instead, I would like to see donor countries like the UK government, as host of the COP26 and one of the chief architects behind the DRC forest protection deal, to work with my country to move beyond the model of destructive extractivism and leapfrog towards a future of renewable and clean energy for all.



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STANBIC BANK TANZANIA



PUBLICATION OF FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

	NDENSED STATEMENT OF FINANCIAL POSITION AT 30 JUNE 2022	(Amounts in m	illion shilling
		Current Quarter 30-Jun-22	Previous Qua 31-Mar-22
	A. ASSETS		
1	Cash	24,413	27,3
2	Balances with Bank of Tanzania	196,982	223,
3	Investments in Government securities	270,331	244,
4	Balances with other banks and financial institutions	82,288	84,
5	Cheques and items for clearing	- 0	:
6	Inter branch float items	-	
7	Bills negotiated	-	
8	Customers' liabilities for acceptances	92,950	91,
9	Interbank Loans Receivables	395,871	328,
10	Investments in other securities	0	
11	Loans, advances and overdrafts (net of allowances for probable losses)	951,508	950,
12	Other assets	63,453	66,
13	Equity Investments	-	
14	Underwriting accounts	-	
15	Property, Plant and Equipment	57,734	43,
16	TOTAL ASSETS	2,135,531	2,061,
			,,
	B. <u>LIABILITIES</u>		
17	Deposits from other banks and financial institutions	155,589	152,
18	Customer deposits	1,394,620	1,388,2
19	Cash letters of credit	-	
20	Special deposits	64,799	20,9
21	Payment orders/transfers payable	1,466	
22	Bankers' cheques and drafts issued	26	
23	Accrued taxes and expenses payable	30,822	31,4
24	Acceptances outstanding	88,004	91,8
25	Interbranch float items	-	
26	Unearned income and other deferred charges	4,242	4,
27	Other liabilities	36,752	22,0
28	Borrowings	18,820	18,6
29	TOTAL LIABILITIES	1,795,140	1,729,
30	NET ASSETS/(LIABILITIES)(16 minus 29)	340,390	331,
	C. SHAREHOLDERS' FUNDS		
31	Paid up share capital	8,400	8.
	Capital reserves	112,396	112,
	Retained earnings	203,613	203,
	Profit (Loss) account	14,004	5,
	Other capital accounts	1,977	2,
	Minority Interest	-,077	_,
37	TOTAL SHAREHOLDERS' FUNDS	340,390	331,
38	Contingent liabilities	578,346	476,
39	Non performing loans & advances	60,209	83,
	Allowances for probable losses	55,798	72,8
41	Other non performing assets	-	
	D. SELECTED FINANCIAL CONDITION INDICATORS		
(i)	Shareholders Funds to total assets	15.9%	16.
	Non performing loans to total gross loans	6.0%	8.
. ,	Gross loans and advances to total deposits	65.4%	68.
	Loans and Advances to total assets	51.5%	54.
. ,	Farning Assets to Total Assets	80 1%	/X
(v)	Earning Assets to Total Assets Deposits Growth	80.1% 3.6%	78. -6.

	Current Quarter	Comparative Quarter (Previous Year)	Current Year Cumulative	Comparative Yea
DETAILS	30-Jun-22	30-Jun-21	30-Jun22	30-Jun-21
1 Interest Income	31,078	30,279	58,759	59,54
2 Interest Expense	5,119	4,951	9,860	9,86
3 Net Interest Income (1 minus 2)	25,958	25,329	48,900	49,68
4 Bad Debts Written-Off				
5 Impairment Losses on Loans and Advances	3,930	12,476	8,060	18,62
Net interest income after loan impairment	22,028	12,852	40,840	31,06
6 Non Interest income:	17,953	12,687	32,960	24,73
6.1 Foreign Currency Dealings and Translation Gains/(Loss)	8,415	6,922	16,645	13,32
6.2 Fees and Commissions	9,524	5,716	15,946	11,20
6.3 Dividend Income	-	-	-	
6.4 Other Operating Income	14	49	368	14
7 Non Interest Expenses:	26,979	30,138	53,260	61,0
7.1 Salaries and Benefits	16,230	16,028	31,954	31,5
7.2 Fees and Commission	2,488	3,652	4,783	7,02
7.3 Other Operating Expenses	8,261	10,458	16,522	22,4
8 Operating Income/(Loss)	13,001	(4,599)	20,540	(5,23
9 Income Tax Provision	4,077	- 768	6,536 -	54
10 Net Income/ (Loss) After Income Tax	8,924	(3,831)	14,004	(4,68
11 Other Comprehensive Income (itemize)				
i) Change in fair value of debt instruments measured at FVOCI	- 492	(118)	363	(4)
ii) Deferred income tax related to debt instruments measured at FVOCI	147	35	(131)	14
12 Total comprehensive income/(loss) for the year	8,579	(3,914)	14,236	(5,04
13 Number of Employees	535	515	535	51
14 Basic Earnings Per Share	1.1	(0.5)	1.7	(0
15 Number of Branches	13	13	13	1
SELECTED PERFORMANCE INDICATORS				
Return on Average Total Assets	1.7%	-0.8%	1.4%	-0.5
Return on Average Shareholders' Fund	10.6%	-5.0%	8.4%	-3.1
Non Interest Expense to Gross Income	61.4%	79.3%	65.1%	82.0
Net Interest Income to Average Earning Assets	6.0%	6.6%	5.9%	6.5

"Average figures shall be computed by summing up the end balances for respective months in the period divided by number of months in the period."

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 30 JUNE 2022						
In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements						
Name and Title	Signature	Date				
Kevin Wingfield (Chief Executive Officer)		25-July-22				
Lydia Kokugonza (Chief Financial Officer)		25-July-22				
Jonathan Ngoma (Chief Internal Auditor)		25-July-22				
We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.						
Name	Signature	Date				
Gregroy Brackenridge (Board Chairman)		26-July-22				

CONDENSED STATEMENT OF CASH FLO FOR THE QUARTER ENDED 30 JUNE 202		(Aı	mounts in mi	llion shillings)
	Current Quarter	Previous Quarter	Current Year Cumulative	Comparative Year (Previous Year) Cumulative
DETAILS	30-Jun-22	31-Mar-22	30-Jun-22	30-Jun-21
I: Cash flow from operating activities:				
Net income(loss)	8,924	5,080	14,004	4,689
Adjustments for:				
 Impairment/Amortization 	2,905	3,218	6,124	6,310
 Net change in Loans and Advances 	(2,341)	(64,145)	(66,485)	(22,519)
- Gain/loss on Sale of Assets	165	351	516	136
Net change in Deposits	49,846	(107,400)	(57,555)	187,629
 Net change in Short Term Negotiable Securities 	(26,045)	6,208	(19,837)	(34,718)
Net change in Other Liabilities	18,893	2,120	21,013	9,028
 Net change in Other Assets 	(11,653)	(3,879)	(15,532)	(1,299)
- Tax Paid	(3,354)	(3,354)	(6,709)	(4,407)
- Others	5,828	(8,167)	(2,338)	(9,752)
Net cash provided (used) by operating activities	43,168	- 169,968	(126,798)	125,720
II: Cash flow from investing activities:				
Dividend Received	-			
Purchase of Fixed Assets	(1,304)	(1,305)	(2,609)	- 1,117
Proceeds from Sale of Fixed Assets	15	340	355	116
Purchase of Non- Dealing Securities	-		-	
Proceeds from Sale of Non-Dealing Securities	-			
Others (specify)	-		-	
Net cash provided (used) by investing activities	(1,289)	(966)	(2,255)	(1,001)
III: Cash flow from financing activities:				
Repayment of Long-term Debt	-			-
Proceeds from Issuance of Long Term Debt	-	-	-	
Proceeds from Issuance of Share Capital	-	-	-	- 0
Payment of Cash Dividends	-	-	-	
Net Change in Other Borrowings	175	167	342	61
Others (specify)	0	0	0	0
Net Cash Provided (used) by Financing Activities	176	167	342	61
IV: Cash and Cash Equivalents:				
Net Increase/ (Decrease) in Cash and Cash Equivalents	42,055	(170,766)	(128,711)	124,780
Cash and Cash Equivalents at the Beginning of the Quarter/Year	589,553	760,319	760,319	426,384

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30 JUNE 2022											
(Amounts in million shillings)											
	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others FVOCI, IFRS 9 & Share Scheme	Total				
1 Current Year											
Balance as at the beginning of the year	8.400	112,396	203.613		- 0	1,744	326,154				
Profit for the year			14,004				14,004				
Other Comprehensive Income						232	232				
Transactions with owners											
Dividends Paid											
Regulatory Reserve											
General Provision Reserve			-								
Others											
Balance as at the end of the current period	8,400	112,396	217,617		<u> </u>	1,977	340,390				
2 Previous Year											
Balance as at the beginning of the year	8,400	112,396	183,324		. 0	2,251	306,372				
Profit for the year	0,400	112,000	17,709			2,231	17.709				
Other Comprehensive Income			.,,,,,,,,			(507)	,				
Transactions with owners						(001)					
Dividends Paid			(5,576)				- 5.576				
Regulatory Reserve											
General Provision Reserve											
Others (Prior year Adjustment)			8,156				8,156				
Balance as at the end of the previous period	8,400	112,396	203,613		. 0	1,744	326,154				

STANBIC BANK TANZANIA LIMITED

DISCLOSURE MADE UNDER REGULATION 11 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATION, 2015
MINIMUM DISCLOSURE OF BANK CHARGES AND FEES (GHARAMA ZA HUDUMA ZETU)

25-July-22

b)	Monthly Service/Management Fees					
	Uhuru Banking	FREE	FREE	FREE	FREE	FREE
	Private banking PAYT	29,500	17.70	14.16	10.62	164.02
	Private banking Bundle	53,100	31.86	24.78	18.88	295.00
	Hekima	FREE	FREE	FREE	FREE	FREE
	Nyumbani (Diaspora)	FREE	FREE	FREE	FREE	FREE
	Biashara Direct segment	15,000.01	10.62	8.26	7.08	97.94
	SME banking segment (Commercial Tier 2)	35,400	21.24	16.99	12.74	196.82
	Commercial banking segment (Tier 1)	64,900	38.94	30.68	23.60	361.08
	Non commercial Entities	FREE	FREE	FREE	FREE	FREE
	Corporate & Investment Banking	64,900	38.94	30.68	23.60	361.08
c)	Card & ATM fees					
	Cash Withdrawal @ Branch Counter (Either With Cheque, Deposit Slip Etc.)	TZS 4 088 for amounts below 20M, 0.14% of value for amounts above 20M (max TZS 125 000)	1% of value, min 8	1% of value, min 14.16	1% of value, min 14.16	1% of value, min 14.16
	Cash withdrawal own ATM	1,400.00	1.40	1.20	1.20	8.00
	Cash withdrawal other bank's ATM (local)	1,000 - 300,000 =2,800 300,001 - 400,000 =3,100 400,001-above=4,000	1- 170 =3 171-above=4	1- 170 =2.8 171-above=4	1- 170 =2.8 171-above=4	1- 2,000 =28 2,001-above=40
	Cash withdrawal @ other bank ATM (international)	8,000.01	8.00	8.00	8.00	53.34
	Cash withdrawal @ International to Stanbic ATM	12,000	TZS 12 000 EQV	TZS 12 000 EQV	TZS 12 000 EQV	TZS 12 000 EQV
	ATM card issuance	FREE	FREE	FREE	FREE	FREE
	ATM card replacement/Renewal	25,000.01	25.00	25.00	25.00	166.68
	Annual card fees (BLUE, SILVER, GOLD)	15,000.00	10.01	10.01	10.01	66.67
	Annual card fees (PLATINUM)	40,000.00	30.01	30.01	30.01	200.01
d)	Account Statements					
	Mini Statement (own ATM)	900.01	0.91	0.91	0.91	6.01
	Interim Statement per page over the counter	5,000	5	5	5	33.34
	Periodic schedu l e statement	FREE	FREE	FREE	FREE	FREE
	History statements over the counter	60,000	60.00	60.00	60.00	400.01
	Balance enquiry (Own ATM)	300	0.31	0.31	0.31	2.01
	Balance enquiry (Over the counter)	1,000	TZS EQV	TZS EQV	TZS EQV	TZS EQV
e)	Over the Counter Transactions					
	Issue of cheque book (per leaf)	450	0.46	0.46	0.46	3.01
	Returned unpaid Cheque(insuficient fund)	100,000.01	100.01	N/A	N/A	N/A
	Counter Cheque	15,000	15.00	15.00	15.00	100.00
	Stop Payment	FREE	FREE	FREE	FREE	FREE
	Cheque Deposit	FREE	FREE	FREE	FREE	FREE
	Cash Deposit	FREE	1.77% of notes below \$50	FREE	FREE	FREE
2	SAVINGS ACCOUNTS	TZS	USD	EUR	GBP	ZAR
a)	Required minimum opening & operating balance					
	Hatua Savings	5,000	10	N/A	N/A	N/A
	Pure Savings	50,000	100	100	100	300
b)	Monthly service fee (if balance breach minimum balance required)					
	Hatua Savings	1,999.99	1.00	N/A	N/A	N/A
	Pure Savings	1,999.99	1.18	1.18	1.18	17.70
c)	ATM fees					
	Cash Withdrawal @ Branch Counter- Hatua Savings (Free once per month)	10,000 for amounts below 20M, 0.14 % of value max for amount above 20M (max 118,000) 5,900 for amounts below 20M,	1.18 % min 10	N/A	N/A	N/A
	Cash Withdrawal @ Branch Counter -Pure Savings (Free once per month)	0.14 % of value for amount above 20M (max 118,000)	1.18 % min 10.62	1.18% min 21.24	1.18% min 21.24	1.18% min 212.4
d)	Interim statement	FREE	FREE	FREE	FREE	FREE
e)	Account closure	FREE	FREE	FREE	FREE	FREE
3 a)	Simbanking) Internet Banking Monthly fee	TZS FREE	USD FREE	EUR FREE	GBP FREE	ZAR FREE
	Internet transfers within own accounts	FREE	FREE	FREE	FREE	FREE
c)	Internet transfers 3rd party	FREE	FREE	FREE	FREE	FREE
d)	Internet transfers other banks (EFT)	2,000.01	2.01	2.01	2.01	13.33
				3.10	2.67	50.11
e)	Internet transfers other banks (TISS)	8,000.01	3.47	3.10		
e) f)	Internet transfers other banks (TISS) Bank to wallet	0-10.000 = 850 10.001-50.000 = 3.100 50.001-100.000 = 4.000 100.001-200.000 = 4.500 200.001-300.000 = 5.300.01 300.001-500.000 = 5.900 500.001-1.000.000 = 7.500	3.47 N/A	N/A	N/A	N/A
		0-10,000 = 850 10,001-50,000 = 3,100 50,001-100,000 = 4,000 100,001-200,000 = 4,500 200,001-300,000 = 5,300.01 300,001-500,000 = 5,900				N/A FREE
f)	Bank to wallet	0-10,000 = 850 10,001 - 50,000 = 3,100 10,001 - 50,000 = 1,000 100,001 - 200,000 = 4,500 200,001 - 300,000 = 5,300.01 300,001 - 500,000 = 5,900 500,001 - 1,000,000 = 7,500 1,000,001 - 2,000,000 = 9,500	N/A	N/A	N/A	FREE FREE
f) g) h) i)	Bank to wa ll et Balance & Statement Air time top up SMS Banking	0-10,000 = 850 10,001-50,000 = 3,100 50,001-100,000 = 4,000 200,001-300,000 = 5,300.01 200,001-300,000 = 5,300.01 300,001-500,000 = 5,900 500,001-1,000,000 = 7,500 1,000,001-50,000 = 9,500 FREE FREE FREE	N/A FREE FREE FREE	N/A FREE FREE FREE	N/A FREE FREE FREE	FREE FREE FREE
f) g) h)	Balance & Statement Air time top up	0-10,000 = 850 10,001-50,000 = 3,100 50,001-100,000 = 4,000 100,001-200,000 = 4,500 200,001-300,000 = 5,300.01 300,001-500,000 = 5,900 500,001-1,000,000 = 7,500 1,000,001-2,000,000 = 9,500 FREE FREE	N/A FREE FREE	N/A FREE FREE	N/A FREE FREE	FREE FREE

\mathbf{T}						
No 4	. ITEM/TRANSACTION	TZS	USD	CHARGE/FEE EUR	GBP	ZAR
a)	PAYMENTS & TRANSFERS Salary payment to staff banking with other bank (EFT		5.00	5.00	5.00	33.34
b)			4.47	3.63	3.47	60.22
c)		FREE	FREE	FREE	FREE	FREE
d)	Standing Order to other banks local	40,000.01	40.00	40.00	40.00	266.67
e)	9	FREE	FREE	FREE	FREE	FREE
f)	Transfers through TISS (Outward)	11,800	TZS EQV	TZS EQV	TZS EQV	TZS EQV
g)	Transfers through TISS (Inward)	FREE	FREE	FREE	FREE	FREE
5	FOREIGN FUNDS TRANSFERS	TZS	USD	EUR	GBP	ZAR
a)		1.18% of the amount min 100 000, Max 400 000	1.18% of the amount min 59,	1.18% of the amount min50, Max 200	1.18% of the amount min 40, Max 160	1.18% of the amount min 560,
		Max 400 000	Max 236		Max 160	Max 2240
b)	Telegraphic transfer Inward			\$10 (across all currencies)		
c)	Telegraphic transfer Outward (BEN/OUR/SHAR)		0.3%. of value, Min \$50, Max	x \$150 (exc l uding overseas char	ge across a ll currencies)	
(d)	Overseas charges		!	\$29.5 (across all currencies)		
e)	Cance∥ation of TT/Reca∎ of funds			\$75 (across all currencies)		
6	TRADE FINANCE	TZS	USD	EUR	GBP	ZAR
	Letters of Credit/Guarantee					
a)						
	Establishment/Re-issuance	USD EQV	1% per quarter, min 300	USD EQV	USD EQV	USD EQV
П.,	B					
b)	,	\$150	150	USD FOV	USD EQV	USD EQV
	Advising/Handling commission	\$150	150	USD EQV	USD EQV	USD EQV
7	LOANS	TZS	USD	EUR	GBP	ZAR
a)	Processing/ Arrangement/ Appraisal fee					
	(i) Personal Loans	2.00%	2.00%			
	(ii) Overdrafts	1.5% of the facility min 50 000.	1.5% of the facility min \$50			
	(iii) Mortgage Finance	1.77%	1.77%			
	(iv) Asset Finance	1.18%	1.18%			
	(v) Facilitation of Loan Amendments		750			
b)	Early repayment (full settlement)	5.9% of outstanding balance	5.9% of outstanding balance			
(c)		As per valuer	As per valuer			
6)			,			
8	LENDING RATES	TZS	USD	EUR	GBP	ZAR
	Base/Prime Lending Rate	21%	10%			
9	DEPOSIT RATES (subject to change from time to	TZS	USD	EUR	GBP	ZAR
a)	Fixed Deposits Tenure	+1BN	+1M			
	1month	1.75%	0.20%			
	3months	2.50%	0.25%			
	6months	3.50%	0.45%			
1	9months	4.00%	0.55%			
	12months	4.75%	0.60%			
b)	Savings Deposits	3.00%	0.20%			
10	EAST AFRICA BORDERLESS BANKING	(KES,TZS,UGX)	USD	EUR	GBP	ZAR
a)	Cash withdraw over the counter	KES 200, TZS 5 000, UGX 10 000	3.00	3.00	3.00	\$1.8 EQV
(b)		FREE	FREE	FREE	FREEE	FREE
11	OTHER FEES	TZS	USD	EUR	GBP	ZAR
	Bonds and Bi∎s purchase fees	75,000 for value TZS 1Mil to TZS 250Mil & 100,000 for value above				
a)		TZS 250Mil				
(a)	1 80 800118					
\parallel	to the undersigned have everyland the last	notion and haveburdeslave that	the information is tweetors	d accuract to the best of	knowledge ond information	
	/e, the undersigned have examined the inform	nation and hereby declare that	the information is true and	d correct to the best of our	knowledge and information	
	/e, the undersigned have examined the inform	nation and hereby declare that	the information is true and	d correct to the best of our Signature	knowledge and information	Date
	Name		the information is true and		knowledge and information	
	Name	Designation		Signature		Date

Stanbic Bank IT CAN BE



Abt Associates

Consulting Assignment for Tanzania-Based Gender Specialist

Dairy Project Gender Assessment Statement of Work

Background

AgResults is a \$152 million initiative in several countries to improve farmer welfare via prize competitions that encourage the private sector to disseminate innovative practices to farmers. In Tanzania, the AgResults Dairy Productivity project uses prizes to reward firms for selling selected dairy inputs to farmers.

The objective of the assignment is for the consultant to assist the Abt Associates Qualitative Evaluation Lead in the research and field work to produce a "brief" (the "Tanzania Gender Brief") on gender considerations affecting performance of the Tanzania Dairy Productivity project. The Qualitative Evaluation Lead is US-based and is anticipating a two-week trip to Tanzania beginning in September.

Period of Performance

This assignment will cover about 20 days of work during the period of September 1 to November 11 with at least 15 days to take place before October 15.

Activities

The Gender Specialist will work under the direction of Abt Associates Qualitative Evaluation Lead to:

- Identify sources and collect literature and data on gender issues in Tanzania's dairy value chain upon request of the Qualitative Lead;
- Organize an agenda of meetings and field visits with relevant industry members including AgResults competitors, dairy farmers, dairy input suppliers, dairy processors and organizations, among others, for the Qualitative Lead during her upcoming travel to Tanzania, which is scheduled to begin in September.
- Organize and coordinate logistical arrangements for field travel and interviews;
- Travel to the field and attend meetings with the Qualitative Lead during her time in Tanzania
- Participate in the pre-testing and revision of the draft gender data assessment design and instruments;
- Collect, enter, and respond to inquiries about qualitative data and other thematic inquiries related to gender in accordance with the assessment design and the Qualitative Lead's instructions;
- Provide input into and feedback on gender content in the Tanzania Gender Brief
- · Conduct follow-up activities including inquiries, meetings, field visits, and literature search and review as
- Assist in a presentation of findings during the week of November 7; and
- Conduct other tasks to facilitate the Qualitative Lead's activities, per her requests.

The following deliverables are required by the indicated deadlines:

No.	Deliverable	Deadline
1	A detailed itinerary with relevant interviews	At least 2 days before the Qualitative Lead's scheduled arrival in Tanzania in September
2	Review of Qualitative Lead's notes from all interviews attended	No later than 2 days after Qualitative Lead shares notes with Gender Specialist
3	Voice recordings from meetings and interviews uploaded to a secure file transfer site to be provided by Abt Associates (if recordings are made, in adherence with assessment's protocols to obtain consent and protect data confidentiality)	Five business days after last interview
4	Data/transcripts from interviews and focus groups entered in templates to be provided by Qualitative Lead	Five business days after last interview, tentatively planned for mid-October

Workdays

The consultant will use up to 20 days of labor. Workdays are presented in the table below. Each estimate includes time for communications and reporting relating to the task.

Task	Days
Preparation for data collection, including:	
 Setting up meetings in consultation with Qualitative Lead and provide itinerary, 	
 Reviewing and commenting on data collection design and instruments 	5
Attend meetings with Qualitative Lead, including taking & revising notes of meetings	10
Data entry, analysis, and assistance with report writing, including:	
 Entering/transcribing data from focus groups and in-person interviews 	
 Responding to questions from Qualitative Lead on data and other gender issues 	
Reviewing and commenting on the draft Tanzania Gender Brief	5

Qualifications

- Bachelor's degree in gender and inclusive development, agriculture, or similar field is required; master's
- Minimum of 5 years working on gender issues, preferably in an agricultural development context. and preparing gender analyses.
- Familiarity with initiatives to develop the Tanzanian livestock sector.
- Good planning and organizational skills: writing and verbal communication in English.
- Familiarity with initiatives to develop the Tanzanian livestock sector.

To apply

Interested candidates should send a CV and confirmation of available in August and September to <u>ierg@abtassoc.com</u> by August 8 with "Tanzania gender" in the subject line.

We expect to contact and interview shortlisted candidates by August 12.

An integrated regional ongoing response for the Sahel Crisis

DAKAR, SENEGAL

he current Ukraine-Russia conflict is dominating the global media to the point of overshadowing longer protracted crisis that no longer make headlines, but are still rife. Such is the case with the on-going Sahel crisis, one of the world's most neglected ones, where acute poverty, the dramatic effects of climate change and rising armed conflicts have become the norm for more than a decade. A situation further exacerbated by the on-going COVID-19 pandemic.

The Sahel region, known for its nomadic herders and resilient agriculture systems, spans 6000 km across a dozen of countries south of the Sahara desert, which include Mauritania, Burkina Faso, Mali, Niger and Chad for a population of approximately 150 million. They share a common geography, a similar climate and way of life, but they are also among the poorest countries in the world, ranking last in the Human Development Index. According to the UN Refugee Agency, the region counts more than 4.6 million people who have lost their home today, including 2.7 million people who are internally displaced and running away from conflict and drought. They no longer have a livelihood and need to rely on humanitarian aid for their survival.

However, as vital as it is, humanitarian aid cannot provide a long-term solution. More coordinated responses that address the underlying causes of the crisis are required. For this reason, the three UN agencies specialised in food and agriculture, namely the International Fund for Agricultural Development (IFAD), the Food and Agriculture Organisation (FAO) and

have joined forces with the G5 Sahel, the regional organisation established in 2014 by the five most affected Sahel countries. Together and with the participation of Senegal, they have launched a US\$180 million programme to improve the livelihoods and economic means of rural producers in the region and scale up successful pilot activities. Through it, a common approach is implemented, capitalizing on rural development work of past decades, particularly in supporting farmers and herders' associations.

At IFAD we have a long experience working with rural producers in the region, however, until now, we tended to implement programmes nationally, in agreement with national governments. Currently, IFAD is financing 20 programmes and projects in G5 Sahel countries plus Senegal for a total of US\$1 billion.

With the existence of regional Sahel organisations, we can now focus our efforts at regional level, knowing that many of the issues cut across national borders, and work in partnership with all the governments and international agencies concerned. This is for the benefit of the poorest, which is the purpose of the joint Sahel programme, known as the Regional Joint Programme Sahel in Response to the Challenges of COVID-19, Conflict and Climate Change (SD3C). In addition to financing, IFAD is contributing its long experience in implementing agricultural projects at local level, FAO is bringing its in-depth knowledge and research in agriculture, and WFP its expertise working in conflict areas.

An estimated 25 million people in the Sahel are nomadic pastoralists who are increasingly more desperate to find grazing areas for their cattle herds because of the effect of climate change. the World Food Programme (WFP), As they expand grazing areas into

farming land, conflicts with sedentary farmers are on the rise leading to a decline in food production, when at the same time the population is increasing. According to UN forecast, population in the Sahel should more than double to 330 million people by 2050. How will they eat if the issue of food production and productivity is not addressed today through agriculture investment and adequate planning?

The programme looks to increase food production and yields through climate-resilient agricultural practices, a key aspect in a region where 80 percent of agriculture is estimated to be affected by climate change. With climate experts forecasting temperatures in the region, currently averaging 35 degrees Celsius, to rise by at least 3 degrees by 2050, there is even more urgency to implement climate resilient measures today.

Beyond the key issue of agriculture, the programme is also focussing on promoting cross-border trade and transactions and peace building at community level. Women, who typically have limited access to land and finance, are making up to 50 per cent of the programme's participants. About 40 per cent are young people, who face high rates of unemployment and receive help in launching productive activities to create jobs and generate decent incomes. Landless people and transhumant pastoralists also benefit. The overall strategy is designed to meet the challenges of emergency, development and peace following a rapid intervention approach based on the scaling up of existing and efficient responses and approaches. Under implementation since 2021, the program will continue up to 2027 and expand to other countries in the Sahel region.



BEST GROUP (T) LIMITED

Debt collection, Auctioneer, Commission Agent, & Legal Consultant

PUBLIC AUCTION

Best Group (T) Ltd under the firm instruction of **BULYANHULU GOLD MINE LIMITED** will conduct a public auction of scrap equipment's on Saturday 13 day of August, 2022 from 10:30 A.M, at Bulyanhulu Gold Mine as described in the table below:-

ITEMS TO BE AUCTIONED

L706 LHD, L707 LHD, L709 LHD, LHD325 LHD, LH9 LONGHOLE, HT12 VOLVO WATER CART, T72 TH540, UJ201 SINGLE BOOM, J17 SINGLE BOOM, J23 SINGLE BOOM, J24 SINGLE BOOM, J27 SINGLE BOOM, J30 SINGLE BOOM, J33 SINGLE BOOM, J37 SINGLE BOOM, UTV39 SCISSOR LIFT, ETC TRAINING ROOM CHASSIS, LV339 HILUX, T837CCS MERCEDES AMBULANCE, BUS 18 COASTER BUS AND SCRAPERS

TERMS AND CONDITIONS OF AUCTION:-

- 1. Participants should adhere with all safety requirements and standards of Bulyanhulu Gold Mine including wearing of mask, reflectors and 2. That interested customers are invited to visit the site for viewing and inspecting items from Thursday 11 - to Friday 12 day of August 2022
- from 10:00 A.M up to 4:00 P.M.
- 3. Purchasers shall pay exempted tax items to the Tanzania Revenue Authority, TRA officers will be present for clarification and guidance. 4. That the purchaser participation is subject to payment of entrance fees which is refundable to his/her account if will not purchase any
- 5. The entrance fees will be TZS 10,000,000/= (Tanzania Shillings Ten Million) per each participant and will be issued with special entrance
- 6. All payments including the entrance fees will be paid through the following bank account.

Account 100542044 Account Name - BULYANHULU GOLD MINE LTD

Bank Name - Citibank Tanzania LTD Routine Code - 670801

- 7. The highest bidder will pay a non-refundable deposit of twenty-five per cent (25%) of the bid price which shall be paid at the end of auction and the balance of seventy-five percent (75%) shall be paid within four days after the sale.
- 8. Where the balance of seventy-five percent (75%) is not paid as specified, the bid shall lapse and the lot in respect of which the balance is outstanding shall be reoffered for sale
- 9. The Seller shall not give warranty on the quality, quantity, packaging condition or any other particulars of the assets / goods offered for sale as such an item is auctioned AS-IS and thus request for replacement or refund shall not be accepted
- 10. Goods purchased at an auction shall be removed from the warehouse/yard within ten (10) days and where the purchaser fails to remove the goods, he or she shall be liable to pay the warehouse rent and any other charges with effect from the date of sale up to the date of
- 11. Where the purchased assets/goods are not removed from the warehouse/yard, they may be re-offered for sale upon expiration of time for removing items.
- 12. If the winner fails to pay within the prescribed time above, he/she will be blacklisted as a defaulter.
- 13. For claiming items, the winner shall present; a) A valid copy of paid payment bill and bank receipt b) Power of attorney in case owner sends representative c) Provide proper identification such as Passport, National I.D or valid Driver's license. d) TRA confirmation release documents to confirm payments of tax e). Third party claims shall not be entertained.
- 14. Sellers reserves the right to cancel/withdrawal the auction at any time, when need be, in accordance with the laws, rules and regulations governing the auction process
- 15. Bidders are strictly warned of any malpractice which includes but not limited to feeding wrong information failing to pay bid amount upon winning the bid within the prescribed period. Failure to abide to this condition infringes the Economic and Organized Crime Control Act. Cap 200 and it amount to serious offense.
- 16. Terms and Conditions of this auction are to be carefully considered by an interested person before registration.
- 17. Bidders are advised to use registered tax consultants, Clearing Agents and Logistic Companies in transporting abnormal luggage, the auctioneers may recommend or assist to get the service providers upon request by the purchaser but exempted from any liability on their contractual obligations.

For any clarification contact: Best Group (T) Ltd Postal Address: 1088 DAR ES SALAAM Email Adress: info@bestgroup.co.tz Mobile No.: +255 715363537 or +255758265509



AfDB, AGF sign \$110 million financing facility with CRDB Bank

page 15

Thursday 28 July 2022

New initiative to spur financing women-led MSMEs in Africa unveiled



Group Chief Executive Officer of African Guarantee Fund (AGF) Jules Ngankam

She said AfDB acknowledges that women are key stakeholder in Africa's integration and economic development, and as such support programs that extend economic opportunity to them, targeting to reach 18,000 MSMEs businesses in Tanzania

"This initiative (AFAWA) is in line with Tanzania's vision of transforming into a competitive and inclusive economy as well as National Financial Inclusion Framework vision of ensuring that financial products and services meet the needs of individuals and businesses, consistent with supporting livelihood," she said.

The director said the objective of AFAWA is to reach \$42 billion financing gap in Africa, believing that Tanzania can support imple-

mentation of the vision of AfDB through the program.

Group Chief Executive Officer of African Guarantee Fund (AGF) Jules Ngankam said the fund, which is the guarantee vehicle for AFAWA, is currently working with CRDB Bank, NMB Bank, Absa and Equity Bank to provide guarantees for women lending products to reduce risks in banks' balance sheets "perceived" risks.

He said Tanzania accounts for 10 percent of the fund's portfolio. Currently, the fund is operating in 40 countries.

The funds website shows, as of December 2020 AGF was currently partnering with seven financial institutions with the guarantee issued amounted \$75.9 million, which translated into availed fi-

nancing to SMEs of \$333.5 million, benefiting 5,637 SMEs, which created 31,030 jobs.

AGF was established in 2011 by the Government of Denmark (represented by DANIDA), the Government of Spain (represented by AE-CID) and the African Development Bank (AFDB), with a mandate of facilitating access to finance for SMEs to enable them fully play their role of driving the growth of African economies.

He said lack of access to finance has reduced women competitiveness, and AGF currently covers 75 percent of bank's 'perceived' risks on women businesses.

The fund's CEO said increased combined efforts are still needed from different stakeholders to ensure enhanced guarantee scheme

to expand financing to more women businesses in Africa.

In realizing the support to AfDB program, Tanzania Bankers Association (TBA) says is committed to ensure the implementation AFAWA initiative, by advocating the increasing financing for women businesses in Tanzania among its members.

TBA executive director Tuse Ioune says women forms an important segment of banking portfolios and bankers will ensure that they address gender gap in lend-

"We value that (women) segment of banking business and we are committed to be part and parcel of their growth," she said.

Some banks which have also joined the move to enhance financing female led MSMEs businesses include NMB Bank and CRDB Bank.

The NMB Bank floated the 74bn/- gender bond targeting 2,000 women businesses.

The first ever bond targeting gender empowerment demonstrated NMB's commitment to socio-economic empowerment through promoting supporting the efforts to attain sustainably the United Nations' Sustainable Goals (SDGs) that are SDG 5: Gender Equality and SDG 10: Reduced Inequalities.

Under the partnership with International Finance Corporation (IFC) this year, CRDB Bank also set aside Up to 25 percent of a \$100 million fund dedicated to womenowned businesses.

By Mnaku Mbani

OMEN owned businesses, especially micro, small and medium are struggling when it comes into accessing banks finances in Tanzania and Africa.

This is because many do not have securities to guarantee access to loans from banks and financial institutions, which has increased gender financing gap and limit their participation in wealth creations.

Banks perceive that issuing unsecure financing to micro, small and medium women-led economic activities is very risky to their balance sheets. So, many women led-economic activities remain in the bottom of the pyramid and many are not growing.

It is estimated that 70 percent of women economic activities in Africa are excluded from banks and financial institutions financing, despite of their contribution to production of goods and services.

Land is being one of the major prime security assets to access loans from banks and financial institutions in Tanzania and Africa, but because many women does not own, due to customary laws, they do not dare to even reach the bank counter to apply for loans.

Data have shown that, the ratio of women owning bank account in Africa is also low at 15 percent. This increases negative perception among banks and financial institutions that women are not bankable.

The low access to funding on women economic opportunities is limiting them from potential to grow, despite their huge contribution to private sector participation.

It is also been said that women are 20 percent less likely to benefit from economic opportunities, as this reduce their competitiveness against men counterparts.

But, the African Development Bank (AfDB) has seen the potential of women in human development by developing the Affirmative Finance Action for Women in Africa (AFAWA) initiative, currently implemented in 22 countries in Africa.

AFAWA was specifically established to bridge the gender financing gap in Africa, to ensure women economic activities, especially female-led Micro, Small And Medium Enterprises (MSMEs) become part and parcel of banks and financial institutions portfolio.

The program seeks to improve women MSMEs' access to finance across the African continent using a unique risk sharing mechanism dedicated to women MSMEs.

It also focuses on overcoming some of the institutional challenges constraining women's access to finance.

By employing a holistic approach, the program offers innovative and tailored financial products, including a credit enhancement instrument, specialized capacity building trainings to financial institutions and women MSMEs, and targeted initiatives to transform the business-enabling environment for women MSMEs.

Esther Dassanou, AFAWA program manager says the flagship program is targeting to close the gender financing gap in Africa amounting \$42 billion.

The AFAWA has three pillars including promoting increased access to finance for women- led MSMEs, to provide technical assistance and advisory and working with governments to create enabling businesses to ensure increased access to finance on women economic activities.

Speaking during the opening of an ongoing AFAWA first series on Wednesday in Dar es Salaam, AfDB's director general East African regional development and business delivery Nnenna Nwafubo said the current Tanzania gender development index (GDI) is 0.67 percent, placing, making the nation among of best performing in sub Saharan Africa.

However, she said, this imply that women are 28 percent less likely to have the same opportunity as male in the

She further said women owed micro, small and medium enterprises (MMSEs) accounts for majority of about 54 percent of all enterprises, yet their contribution to economic growth has so far been limited, implying that women owned business are at the bottom of the pyramid.

Research shows that due to low access to external funding, which has limited women entrepreneur from realizing their full potential of business growth and creation of em-

"Investing in women makes macroeconomic and business sense," she said. "Closing financing gender gap can stimulate growth, strengthen financial and macroeconomic stability and reduce income inequality."

BANK

PUBLICATION OF FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

A ASSETS 1 Cash 2 Balances with Bank of Tanzania 3 Investments in Governments Securities 4 Balances with other Banks Finacial Institutions 5 Cheques and items for Clearing 6 Interbranch Floats Items 7 Bills Negotiated 8 Customers' liabilities for acceptance 9 Interbank Loans Receivables 10 Investments in Other Securities 11 Loans, Advances and Overdrafts (Net of Allowances for Probable Losses) 12 Other Assets 13 Equity Investments 14 Underwriting Accounts	18,549 30,837 186,981 24,893 - - - - 94,712 613 542,174 13,687	15,127 27,394 190,140 14,549 - - - - 88,045 104
2 Balances with Bank of Tanzania 3 Investments in Governments Securities 4 Balances with other Banks Finacial Institutions 5 Cheques and items for Clearing 6 Interbranch Floats Items 7 Bills Negotiated 8 Customers' liabilities for acceptance 9 Interbank Loans Receivables 10 Investments in Other Securities 11 Loans, Advances and Overdrafts (Net of Allowances for Probable Losses) 12 Other Assets 13 Equity Investments	30,837 186,981 24,893 - - - - 94,712 613	27,394 190,140 14,549 - - - - 88,045 104
4 Balances with other Banks Finacial Institutions 5 Cheques and items for Clearing 6 Interbranch Floats Items 7 Bills Negotiated 8 Customers' liabilities for acceptance 7 Interbank Loans Receivables 10 Investments in Other Securities 11 Loans, Advances and Overdrafts (Net of Allowances for Probable Losses) 12 Other Assets 13 Equity Investments	186,981 24,893 - - - - 94,712 613	190,140 14,549 - - - 88,045 104
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Interbranch Floats Items Items	94,712 613 542,174	- - 88,045 104 497,875
7 Bills Negotiated 3 Customers' liabilities for acceptance 2 Interbank Loans Receivables 10 Investments in Other Securities 11 Loans, Advances and Overdrafts (Net of Allowances for Probable Losses) 12 Other Assets 13 Equity Investments	94,712 613 542,174	- - 88,045 104 497,875
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7 Interbank Loans Receivables 0 Investments in Other Securities 11 Loans, Advances and Overdrafts (Net of Allowances for Probable Losses) 12 Other Assets 3 Equity Investments	613 542,174	104 497,875
10 Investments in Other Securities 11 Loans, Advances and Overdrafts (Net of Allowances for Probable Losses) 12 Other Assets 13 Equity Investments	613 542,174	104 497,875
1 Loans, Advances and Overdrafts (Net of Allowances for Probable Losses) 12 Other Assets 3 Equity Investments	542,174	497,875
[Net of Allowances for Probable Losses] 2 Other Assets 3 Equity Investments		
2 Other Assets 13 Equity Investments		
13 Equity Investments	13,007	10,996
		10,776
15 Property, Plant and Equipment	9.812	10.298
16 Right of Use of Assets	6,413	7,012
17 TOTAL ASSETS	928,671	861,540
B LIABILITIES		
18 Deposits from other Banks and Financial Institutions	238,176	187,299
19 Customer Deposits	524,291	510,848
20 Cash Letters of Credit	1,100	1,814
21 Special Deposit	-	-
22 Payment orders/transfer payable	-	-
3 Bankers' Cheques and Drafts Issued	48	101
24 Accrued Taxes and Expenses Payable	5,184	3,817
25 Acceptances Outstanding	-	-
26 Interbranch Float Items		-
27 Unearned Income and Other Deferred Charges	3,935	3,964
28 Other Liabilities 29 Lease Liabilities	5,009 7,657	5,442 8,122
30 Borrowings	10,086	10,084
31 TOTAL LIABILITIES	795.486	731,491
32 NET ASSETS/(LIABILITIES)	133,185	130,049
C CAPITAL AND RESERVES	155,165	150,047
33 Paid-up Share Capital	62,670	62,670
34 Capital Reserves	-	-
35 Retained Earnings	47,976	46,883
36 Profit/(Loss) Account	10,142	4,835
37 Other Capital Accounts	12,397	15,661
38 Minority Interest	-	-
39 TOTAL SHAREHOLDERS' FUNDS	133,185	130,049
40 Contingent Liabilities	103,833	85,216
41 Non Performing Loans and Overdrafts	14,627	15,334
42 Allowance for Probable Losses	13,053	12,933
3 Other Non Performing Assets	197	197
D PERFORMANCE INDICATORS:		
i) Shareholders Funds to Total Assets	14.34%	15.09%
ii) Non Performing Loans to Total Gross Loans	2.63%	3.00%
(iii) Gross Loans and Advances to Total Deposits	72.71%	72.98%
iv) Loans and Advances to Total Assets	58.38%	57.79%
v) Earning Assets to Total Assets	88.71%	90.08%
vi) Deposits Growth vii) Assets Growth	9.09% 7.79%	1.64% 3.01%

	Current	Comparative	Current Year	Comparative
	Quarter	Quarter	Cumulative	Year Cumulative
	30-Jun-22	30-Jun-21	30-Jun-22	30-Jun-21
1 Interest Income 2 Interest Expense 3 Net Interest Income 4 Bad Debts Written Off	22,230 8,084 14,146	17,889 6,130 11,759	42,747 15,465 27,282	34,857 12,171 22,686
5 Impairment Losses on Loans and Advances 6 Non-Interest Income 6.1 Foreign Currency Dealing and	1,829	4,019	3,942	6,476
	4,923	6,593	10,223	11,700
Translation gains/(Loss) 6.2 Fees and Commissions 6.3 Dividend Income	2,162	1,794	4,736	3,382
	2,667	2,500	5,393	4,943
6.4 Other Operating Income 7 Non-Interest Expense 7.1 Salaries and Benefits	94	2,299	94	3,375
	9,589	8,962	18,964	17,248
	4,590	4,049	9,272	8,024
7.2 Fees and Commission 7.3 Other Operating Expenses 8 Operating Income(Loss) 9 Income Tax Provision	4,999	4,913	9,692	9,224
	7,651	5,371	14,599	10,662
Income lax Provision 10 Net Income/Loss) After Income Tax 11 Other Comprehensive Income (itemize) 11.1 Net gain on Available for Sale Financia (Net of Tax)	2,345	1,440	4,457	3,028
	5,306	3,931	10,142	7,634
	(2,171)	(489)	8,796	(1,332)
	al Assets (2,171)	(489)	8,796	(1,332)
	3.135	3,442	18,938	6,302
12 Total comprehensive income/(loss) for th 13 Number of Employees 14 Basic Earnings Per Share 15 Number of Branches		275 25 14	271 32 14	275 73 14
PERFORMANCE INDICATORS: [I] Return on Average Total Assets [iii] Return on Average Shareholders' Funds [iiii] Non Interest Expenses to Gross Income [iv] Net Interest Income to Average Earning A	2.40%	2.15%	2.30%	2.09%
	17.16%	15.54%	16.40%	15.09%
	50.29%	48.83%	50.56%	50.16%
	ssets 7.38%	8.04%	7.12%	7.76%

I: Cash Flow From Operating Activities Net income(loss)			Cumulative 30-Jun-2022	(Previous Year) Cumulative 30-Jun-2021
	7,651	6,947	14,599	10,662
Adjustment for non-cash items			-	
Impairment charge on loans and advances	1.829	2.149	3,978	6,476
Depreciation & Amortisation	815	802	1,617	1,139
Profit on disposal of items of property and equipment	111		111	(6)
Net change in Loans and Advances	[44,299]	(39,006)	(83,305)	(1,778)
Gain(loss) on Sale of Assets	-	-	-	-
Net change in Deposits	63,606	11,296	74,902	18,307
Net change in Short Term Negotiable Securities	(451)	(376)	(827)	(14,610)
Net change in Statutory Minimum Reserve	(166)	(766)	(932)	(1,240)
Net change in Other Liabilities	387	(1,921)	(1,534)	(1,801)
Net change in Other Assets	(2,092)	6,079	3,987	200
Tax Paid	(2,901)	(1,693)	(4,594)	(4,176)
Others				40 400
Net cash provided (used) by operating activities	24,490	(16,490)	8,002	13,173
II. Cash flow from investing activities:				
Dividend received	(000)	-	(0.(0)	(6,280)
Purchase of fixed assets	(329)	(634)	(963)	14
Proceeds from sale of fixed assets	111		111	14
Purchase of non-dealing securities Proceeds from sale of non-dealing securities	-	-	-	
Others (T/Bonds, Bills & Repos)	-	-	-	
Net cash provided(used)by investing activities	(218)	(634)	(852)	(6,266)
III. Cash flow from financing activities:	(210)	(634)	(652)	(0,200,
Repayment of long-term debt	_		_	-
Proceeds from issuance of long-term debt		-	-	-
Proceeds from issuance of share capital		-	-	-
Payment of cash dividends	-	-	-	-
Net change in other borrowings	2	(3)	[1]	(3,578)
Others			-	
Net cash provided(used) by financing activities	2	(3)	(1)	(3,578)
V. Cash and Cash equivalents:				
Net Increase(decrease) in Cash and Cash Equivalents.	24,274	(17,127)	7,149	3,329 123,352
Cash and Cash Equivalents at the Beginning of the Quarter	121,805	138,932	138,932	

Share Capital	Share Premium	Retained Earning	Regulatory Reserve	General Provision Reserve	Available for sale reserve	
62,670	-	51,717 5,307	1,093	-	14,568 (2,171)	130,04 5,30 (2,171
62,670	_	1,093 - 58,118	(1,093) -	_	12,397	133,18
62,670	-	46,491 4,833	1,486	-	3,601	114,249 4,833
-					10,967	10,96' - -
		393 -	(393)			
	62,670 -	62,670 62,670 -	Capital Premium Earning 62,670 - 51,717 5,307 1,093 - 62,670 - 58,118 62,670 - 46,491 4,833	Capital Premium Earning Reserve 62,670 - 51,717 5,307 1,093 [1,093] - - - 1,093 [1,093] - 62,670 - 58,118 [1,093] - - 62,670 - 46,491 [4,833] 1,486 [4,833] -	Capital Premium Earning Reserve Provision Reserve 62,670 - 51,717 5,307 1,093 - - - - - - 62,670 - 58,118 - - 62,670 - 46,491 4,833 1,486 -	Capital Premium Earning Reserve Provision Reserve Frovision Reserve 62,670 - 51,717 5,307 1,093 - 14,568 [2,171] - - - - 1,093 [1,093] - - - 12,397 62,670 - 58,118 - - 12,397 62,670 - 46,491 [4,833] 1,486 [4,833] - 3,601 - - - - - - - -

me and Title	Signature	Date
DSMAS T. KIMARIO ANAGING DIRECTOR	Signed	26.07.2022
/ILLIS MBATIA EAD OF FINANCE	Signed	26.07.2022
MAGRETH GEORGE IEAD OF INTERNAL AUDIT	Signed	_26.07.2022

Name	Signature	Date
MR. JOHN ULANGA - BOARD CHAIRMAN	Signed	26.07.2022
MS. FATUMA CHILLO - BOARD MEMBER	Signed	26.07.2022





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PUBLICATION OF FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2022

(Am	ounts in million shillings)	Current Quarter 30-June-22	Previous Quarter 31-March-22
	A. ASSETS		
	Cash	15,146	18,162
	Balances with Bank of Tanzania	41,748	26,716
	Investments in Government securities	64,076 21,812	63,051
	Balances with other banks and financial institutions Cheques and items for clearing	21,012	17,803 472
	Inter branch float items	0	0
	Bills negotiated	Ö	0
	Customers liabilities for acceptances	0	0
	Interbank loans receivable	55,820	47,649
10	Investments in other Securities	0	0
11	Loans, Advances and Overdrafts (net of allowances for probable losses)	248,960	258,224
	Other Assets	9,083	6,282
	Equity Investments	811	811
	Underwriting Accounts	0	0
15	Property and Equipment	13,387	14,581
16	TOTAL ASSETS	470,913	453,750
B.	LIABILITIES		
17	Deposits from other banks and financial institutions	58,035	72,175
18	Customer deposits	246,022	249,614
19	Cash letters of Credit	4,028	265
20 21	Special Deposits Payment and or Atransfers pay table	80,454 0	57,471 O
22	Payment orders/transfers payable Bankers' cheques and drafts issued	352	844
23	Accrued taxes and expenses payable	12,774	10,227
24		0	0
25	Interbranch float items	0	0
26	Unearned income and other deferred charges	0	0
27	Other Liabilities	17,670	20,252
28	Borrowings	0	0
29	TOTAL LIABILITIES	419,334	410,847
30	NET ASSETS/(LIABILITIES) (16 minus 29)	51,579	42,903
C.	SHAREHOLDERS' FUNDS		
31	Paid up Share Capital	74,224	54,224
32	Share premium	8,913	8,913
33	Retained Earnings	(58,124)	(58,124)
34	(Loss)/Profit Account	(15,784)	(3,728)
35 36	Other Capital Accounts Minority Interest	42,350	41,618
37	TOTAL SHAREHOLDERS' FUNDS	<u> </u>	42,903
38	Contingent Liabilities	53,623	51,792
39	Non performing Loans & Advances	53,623	52,105
40	Allowances for Probable Losses	28,431	24,772
41	Other non Performing Assets	0	0
D.	SELECTED FINANCIAL CONDITION INDICATORS		
(i)	Shareholders Funds to Total Assets	11.0%	9.5%
(ii)		21.3%	18.2%
(iii)	Gross Loans and Advances to Total Deposits	85.1%	87.9%
, ,	Loans and Advances to Total Assets	52.9%	56.9%
(∨)	Earning Assets to Total Assets	83.0%	85.2%
(vi)	Deposits Growth	0.1%	-1.3%
(∨ii)	Assets Growth	3.8%	8.5%
Dis	closure		

Included in the paid up share capital is TZS 46,065,162,005 that has been received from shareholders that is pending allottement.

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR QUATER ENDED 30 JUNE 2022

	(Amounts in million shillings)	Current Quarter 30 June 2022	Comparative Quarter 30 June 2021	Current Year Cumulative 30 June 2022	Comparative Year Cumulative 30 June 2021
1	Interest Income	11,436	11,148	22,162	23,165
2	Interest Expense	(4,320)	(4,377)	(8,363)	(9,191)
3	Net Interest Income (1 + 2)	7,116	6,771	13,799	13,974
4	Bad Debts Written-Off	(3,267)	(1,606)	(5,583)	(1,627)
5	Impairment Losses on Loans and Advances	(4,393)	(1,549)	(4,707)	(967)
6	Non Interest Income:	2,362	2,545	4,733	4,711
6.1	Foreign Currency Dealings and translation Gain/(Loss)	738	663	1,429	1,283
6.2	Fees and Commissions	1,624	1,882	3,304	3,428
6.3	Dividend Income	0	0	0	0
6.4	Other Operating Income	0	0	0	0
7	Non Interest Expenses:	(12,674)	(10,584)	(21,625)	(21,148)
7.1	Salaries and Benefits	(4,039)	(4,975)	(8,557)	(10,076)
7.2	Fees and Commission	0	0	0	0
7.3	Other Operating Expenses	(8,635)	(5,610)	(13,068)	(11,073)
8	Operating (Loss) /Income	(10,856)	(4,424)	(13,384)	(5,058)
9	Income Tax Provision	(1,200)	(1,200)	(2,400)	(2,100)
10	Net (Loss)/Income After Income Tax	(12,056)	(5,624)	(15,784)	(7,158)
11	Other Comprehesive Income - (loss)/Gain on fair valuation of Government Bo	nd 732	(341)	3,211	(1,156)
12	Total comprehensive(loss)/ income for the year	(11,324)	(5,965)	(12,573)	(8,314)
13	Number of Employees	199	292	199	292
14	Basic Earnings per Share	(438)	(204)	(574)	(260)
15	Number of Branches	8	12	8	12
SEI	ECTED PERFORMANCE INDICATORS				
(i)	Return on Average Total Assets	-10.4%	-7.0%	-6.8%	-3.6%
(ii)	Return on Average Shareholder Funds	-102.1%	-69.0%	-66.8%	-35.5%
(iii)	Non Interest Expenses to Gross Income	133.7%	113.6%	116.7%	113.2%
(i∨)	Net Interest Income to Average Earnings Assets	7.3%	7.7%	7.1%	8.0%

NCBA Bank (Tanzania) Limited Amani Place, Ohio Street P. O. Box 20268, Dar es Salaam, Tanzania Tel +255 22 2130113, Fax +255 22 2125710 E-mail: info@ncba.co.tz www.ncbagroup.co.tz

CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED 30 JUNE 2022

(Amounts in million shillings)	Current Quarter	Previous Quarter	Current Year	Comparative Yea
(Amounts in million shillings)	30 June 2022	31 March 2022	Cumulative 30 June 2022	Cumulative 30 June 202
I. Cash flow from operating activities				
Operating (Loss) /Income	(10,856)	(2,528)	(13,384)	(634
Adjustments for:				
-Impairment/Amortization	8,331	4,550	12,881	1,268
-Net change in Loans and Advances	1,093	(23,315)	(22,222)	1,305
-Gain/loss on Sale of Assets	0	0	0	C
-Net change Deposits from other banks and financial institutions	(14,140)	(1,626)	(15,765)	25,944
-Net change in Deposits	23,154	40,551	63,705	(24,048
-Net change in Short Term Negotiable Securities	(1,024)	(11,051)	(12,075)	5,148
-Net change in Other Liabilities	290	4,102	4,392	6,455
-Net change in Other Assets	(2,400)	11,963	9,563	2,426
- Tax Paid	(82)	(63)	(145)	(
-Others (Movement in Statutory Minimum Reserve)	(3,287)	146	(3,141)	83
Net cash provided (Used) by operating activities	1,078	22,730	23,808	18,703
Proceeds from Sale of Fixed Assets Proceeds from Sale of Fixed Assets	(23)	(84) O	(107)	,
Dividend Received Purchase of Fixed Assets	0 (23)	(84)	O (107)	
		_		
Purchase of Non- Dealing Securities	0	0	0	
Proceeds from Sale of Non-Dealing Securities	0	0	0	
Others (Purchase of Intangible Assets)	0	0	0	
Net cash (Used in) /generated from investing activities	(23)	(84)	(107)	(59
III. Cash flow from financing activities:				
Repayment of Long-term Debt	0	0	0	(
Proceeds from Issuance of Long Term Debt	0	0	0	(
Proceeds from Issuance of Share Capital (advnace towards share capit	cal) O	(O)	(O)	
Payment of Preference Dividends	0	0	0	(
Net Change in other Borrowings	0	0	0	(
Others (Specify) - Advance to share Capital	20,000	0	20,000	(
Net Cash generated from Financing Activities	20,000	(0)	20,000	(
IV. Cash and Cash Equivalents:				
Net Increase/ (Decrease) in Cash and Cash Equivalents	21,055	22,645	43,701	18,644
Cash and Cash Equivalents at the beginning of the Quarter	93,192	70,546	70,546	52,993
Cash and Cash Equivalents at the end of the Year		93,192	114,247	

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30 JUNE 2022

	Share capital	Share Premium	Advance toward share capital	Retained Earning	Regulatory Reserve	Fair Valuation Reserve	Others	Total
Current Year								
Balance as at the beginning of the year	28,158	8,913	26,065	(63,760)	6,901	(612)	38,484	44,150
Profit for the year	0	0	0	(15,784)	0	0	0	(15,784)
Other Comprehensive Income	0	0	0	0	0	3,211	0	3,211
Transaction with owners	0	0	20,000	0	0	0	0	20,000
Dividends Paid	0	0	0	0	0	0	0	0
Regulatory reserve	0	0	0	5,634	(5,634)	0	0	0
General Provision Reserve	0	0	0	0	0	0	0	0
Others	0	0	0	0	0	0	0	0
Balance as at the end of the current period	28,158	8,913	46,066	(73,908)	1,267	2,599	38,484	51,579
Previous Year								
Balance as at the beginning of the year	28,158	8,913	6,300	(33,071)	1,019	2,074	38,484	51,877
Profit for the year	0	0		(24,807)	0	0	0	(24,807)
Other Comprehensive Income	0	0		0	0	(2,686)	0	(2,686)
Transaction with owners	0	0	19,765	0	0	0	0	19,765
Dividends Paid	0	0		0	0	0	0	0
Regulatory reserve	0	0		(5,882)	5,882	0	0	0
General Provision Reserve	0	0		0	0	0	0	0
Others	0	0		0	0	0	0	0
Balance as at the end of Previous Year	28,158	8,913	26,065	(63,760)	6,901	(612)	38,484	44,150
Disclosure								

1. Ms. Stella Ndikimi (Director)

2. Vinaykant Somaiya (Chairman)

During the Quarter the Bank was penalized for noncompliance amounted to TZS 2,000,000 for late submission of reports to the Bank of Tanzania

Julius Konyani	Genes I. Kunda	Peter Kimweri
Ag. Managing Director & Chief Executive Officer	Head of Finance	Chief Internal Auditor
22-Jul-2022	22-Jul-2022	22-Jul-2022

the instructions and are true and correct. Date

22-Jul-2022

NCBA BANK TANZANIA LIMITED IS REGULATED

BY BANK OF TANZANIA

AfDB, AGF sign \$110 million financing facility with CRDB Bank

By Guardian Reporter

AFRICAN Development Bank and the African Guarantee Fund have signed a \$110 million bouquet of financing facilities with Tanzania's CRDB Bank to boost access to finance by women SMEs

The African Development Bank (AfDB) signed a\$60 million financial package comprising \$ 50 million subordinated debt to support CRDB's regional expansion efforts and a senior loan of \$ 10 million to support CRDB's efforts in accelerating access to finance for women SMEs in Tanzania.

The facility is also coupled with \$175,000 technical assistance grant through AfDB's AFAWA Initiative supported by the Women Entrepreneurship Initiative (WeFI) to, strengthen CRDB's capacity to support women entrepreneurs in Tanzania to become more bankable

Similarly, the African Guarantee Fund (AGF) has renewed its guarantee line to CRDB Bank with \$ 50 million.

The line includes the AFAWA Guarantee for Growth component to derisk the women's market and further support the growth of women SMEs.

The AFAWA Guarantee for Growth is part of the African Development Bank's AFAWA initiative which aims to unlock up to \$ 5 billion for women businesses by 2026.

Signed

Nwabufo, Director General for East Africa, African Development Bank, Jules Ngankam, Group Chief Executive Officer, African Guarantee Fund, and Abdulmajid Nsekela, Chief Executive Officer, CRDB Bank PLC, this bouquet of financing will enable CRDB to significantly impact the socio-economic growth of the region by empowering



CRDB Bank managing director Abdulmajid Nsekela (C), African Development Bank's Director General for East Africa Nnenna Nwabufo (R) and Africa Guarantee Fund (AGF) Group Chief Executive Officer Jules Ngankam (L) sign agreements for \$60 million loan from AfDB and \$50 million guarantee fund from AGF targeting to support women-led Small and Medium Enterprises in Tanzania. PHOTO/COURTESY

ity will improve the Bank's

overall capitalisation and

support future growth and

regional expansion with-

out jeopardizing capital

ratios. I'd like to thank our

long-term partners AfDB

and AGF for their ongoing

suppor," said Abdulmajid

Nsekela, CEO and Manag-

SMEs, especially women, and unleashing their full potential.

AGF Group CEO Jules Ngankam acknowledged the longstanding relationship between AGF and CRDB Bank that has supported SMEs across various sectors.

"This tripartite partnership is a game changer particularly to bridge the

MONTHLY LEDGER FEE

Young Champion Savings Account

Monthly Ledger Fee

ELECTRONIC BANKING

financing gap for women entrepreneurs." African Development Bank's Nnenna Nwabufo stated that the partnership would, as CRDB expands, enable SMEs to access Finance in the region.

More importantly, it adds to Tanzania's efforts to close the access to finance gap for women entrepreneurs, which is estimated at \$1.6 billion "We are very excited to have closed this agreement.

The subordinated loan facil
The bank is currently fi-

nalizing its move to the DRC while also considering expanding into other East and Central African countries.

Nsekela also stated that the agreement with AfDB and AGF will support CRDB Bank's commitment to assisting SMEs in building resilience and closing the working capital gap.

"The \$10 million credit line and \$50 million guarantee will strengthen our ability to support many women-owned businesses through our Women Access to Finance Initiative, which is run by CRDB's Malkia," he said.

African Guarantee Fund (AGF) is a non-bank financial institution whose objective is to promote economic development, increase employment and reduces poverty in Africa by providing financial institutions with guarantee products and capacity development assistance specifically intended to support SMEs in Africa.

As a 2X Challenge Investment, AGF is committed to support women-owned and women-led businesses through AFAWA (Affirmative Finance Action for Women in Africa), that offers a multi-pronged approach to address the constraints women entrepreneurs face

in Africa.

AGF also fosters sustainable development through our Green Guarantee facility that proposes solutions aimed at unlocking financing for SMEs investing in green projects and initiatives.

AGF's guarantee product utilized in over 40 African countries and has a rating of AA-by Fitch Ratings Agency.

The Fund was founded in 2011 by the government of Denmark through the Danish International Development Agency (DANIDA), the government of Spain through the Spanish Agency for International Cooperation and Development (AE-CID) and the African Development Bank (AfDB).

Other shareholders include the French Development Agency (AFD), Nordic Development Fund (NDF), Investment Fund for Developing Countries (IFU) and KfW Development Bank (KfW).

Fearing of default forces banks to cut back on loans - BoU

KAMPALA

BANK of Uganda Deputy Governor Michael Atingi-Ego has said the banking sector has cut back on lending due to fear of default.

Speaking during the fifth Annual Bankers' Conference in Kampala, Dr Atingi-Ego said uncertainty about economic growth expectations due to several shocks hitting the economy had made banks shy in advancing credit to the private sector for fear of potential defaults due to poor business prospects.

This, he said, has created a financing gap that is expected to constrain the rejuvenation and enhancement of local industrial capacity, which government had hoped would cover supply shortages that continue to present challenges to the economy.

However, Dr Atingi-Ego indicated that banks still have sufficient capital buffers to spur economic recovery given that they remain solid and resilient, having entered the Covid-19 period with sufficient capital and liquidity buffers.

"Banks hold strong liquidity buffers underpinned by growth in liquid assets (mainly government securities) and deposits. The aggregate liquidity coverage ratio was 184.5 percent in June, above the minimum requirement of 100 percent," he said, noting that all banks had during stress tests in March met capital adequacy requirements, capital conservation buffers and respective systemic risk capital buffer requirements with a potential to withstand any shocks, including credit risk.

However, according to the Performance of the Economy for April, loan uptake had remained steady during March, defying volatilities in commodity prices experienced since November last year with private sector credit growing by 23.7 percent, representing a value of Shs1.082 trillion.

The growth, which saw loan approvals increase to 59 percent, was the highest since January. However, given the rate of mounting inflationary pressures, the banking sector has been reluctant to extend credit to some sections of the economy even as it has previously, under Uganda Bankers Association, committed to finance critical sectors of the economy.

Dr Atingi-Ego said banks must step in to restore credit growth to pre-Covid-19 levels and above but should remain cautious given that the ratio of non-performing assets has increased to 5.8 percent, exacerbated by a highly volatile operating environment.

The economy continues to face headwinds resulting from depreciation of the shilling against the dollar and a surge in inflation

Therefore, Dr Atingi-Ego noted the Central Bank shall continue to do whatever is within its means to foster price stability, which will in the long-run help to restore inflation to low and stable levels to maintain macroeconomic stability.

Inflation has already breached the Central Bank 5 percent target, which compromises long-term planning, savings and investment.

However, Dr Atingi-Ego said Bank of Uganda will continue to implement a tight monetary stance to prevent further price increases, which are now generalized across consumer goods and services, from becoming persistent and spiraling out of control.

Dr Hippolyte Fofack, the African Export-Import Bank chief economist and director of research, said lending to manufacturing remains low at about \$6.1m, representing about 12 percent of total bank lending, which does not compare well with other African countries such as Egypt whose lending to manufacturing averages at \$188b or 55 percent of total lending.

Lending to manufacturing in other parts such as Asia, he said, are higher and in such countries manufacturing has been the leading driver of growth and trade.

NCBA BANK TANZANIA LIMITED TARIFF GUIDE EFFECTIVE FROM 22nd NOVEMBER, 2021.

| TEM / TRANSACTION | TZS ACCOUNTS | TEM / TRANSACTION | TZS ACCOUNTS | TRADE FINANCE TRANSACTION | TZS ACCOUNTS | TRADE FINANCE TRANSACTION | TZS ACCOUNTS | TRADE FINANCE TRANSACTION | TO see June 1.5% | TRADE FINANCE TRANSACTION | To reign Cheque collection (Local and local on International), Courier fees | Courier Young Champing Account | Below TZS 300,000 = 0% and above TZS 300,000 = 3% | Below USD 300 = 0%, Above USD 300 = 1.5% | Below USD 300 = 1.5% | Below USD 300 = 0.5%, Above USD 300 = 1.5% | Below USD 300 = 0.5%, Above USD 300 = 1.5% | Below USD 300 = 0.5%, Above USD 300 = 1.5% | Below USD 300 = 0.5%, Above USD 300 = 1.5% | Below USD 300 = 0.5%, Above USD 300 = 1.5% | Below USD 300 = 0.5%, Above USD 300 = 1.5% | Below USD 300 = 0.5%, Above USD 300 = 1.5% | Below USD 300 = 0.5%, Above USD 300 = 1.5% | Below USD 300 = 0.5%, Above USD 300 = 1.5% | Below USD 300 = 1.5% | Below USD 300 = 0.5%, Above USD 300 = 1.5% | Below USD 300 = 0.5%, Above USD 300 = 1.5% | Below USD 300 = 0.5%, Above USD 300 = 1.5% | Below USD 300 = 0.5%, Above USD 300 = 1.5% | Below USD 300 = 1.5% | Below USD 300 = 0.5%, Above USD 300 = 1.5% | Below USD 300 = 0.5%, Above USD 300 = 1.5% | Below USD 300 = 0.5%, Above USD 300 = 1.5% | Below USD 300 = 0.5%, Above USD 300 = 1.5% | Below USD 300 = 0.5%, Above USD 300 = 1.5% | Below USD 300 = 0.5%, Above USD 300 = 1.5% | Below USD 300 = 0.5%, Above USD 300 = 1.5% | Below USD 300 = 0.5%, Above USD 300 = 1.5% | Below USD 300 = 0.5%, Above USD 300 = 1.5% | Below USD 300 = 0.5%, Above USD 300 = 1.5% | Below USD 300 = 0.5%, Above USD 300 = 1.5% | Below USD 300 = 0.5%, Above USD 300 = 1.5% | Below USD 300 = 0.5%, Above USD 300 = 1.5% | Below USD 300 = 0.5%, Above USD 300 = 1.5% | Below USD 300 = 0.5%, Above USD 300 = 1.5% | Below USD 300 = 0.5%, Above USD 300 = 1.5% | Below USD 300 = 0.5%, Above USD 300 = 0.5% | Below USD 300 = 0.5% | Above USD 300 = 0.5% | Ab

 CHEQUES

 Cheque book
 TZS 25,000
 USD 15

 New cheque book (50 leaves)
 TZS 35,000
 USD 15

 New cheque book (100 leaves)
 TZS 55,000
 USD 30

 Counter Leaf
 TZS 25,000
 USD 25

 Uppaid Cheque (insufficient funds)
 USD 70

 - Outward
 TZS 70,000
 USD 70

 Uppaid Cheques - technical
 Nil
 Nil

 Bankers Cheques - Cancellation
 TZS 20,000
 USD 20

 Bankers Cheques - Cancellation
 TZS 20,000
 USD 10

 Bankers Cheques- Repurchase
 TZS 10,000
 USD 15

 Stop payment
 TZS 25,000
 USD 15

SAVINGS ACCOUNTS

Required minimum opening balance :

Gold Savings Account

TZS 50,000

USD 15

INTEREST EARNING MIN BALANCE:
Gold Savings Account
Prosaver Saving Account
Power the counter withdrawal limit:
Gold Savings Account
Unlimited Cash withdrawals
Prosaver Saving Account
Voung Champion Savings Account
Over the counter withdrawal fee

Unlimited Cash withdrawals
Twice a year
Once per quarter
TZS 2,500

TZS 50,000

USD 50

Free USD 10 NIL USD 6

Below USD 1,000 = 0% Above USD 1,000 = 2.5%

Below USD 300 = 0% Above USD 300 = 1.5%

 EFT - (Manual)
 TZS 3,300

 EFT - (Electronic)
 TZS 2,200

 EFT Inward
 Free

 TISS Outward Manual
 TZS 10,000

 TISS Inward
 NIL

 Local TISS Amendment
 TZS 6,000

TANZANIA INTERBANK SETTLEMENT SYSTEM (TISS)

TZS 1,650 for amount 50,001-100,000
TZS 2,200 for amount 100,001- 200,000
TZS 3,300 for amount 200,001- 500,000
TZS 4,950 for amount 500,001- 1,000,000
TZS 4,950 for amount 500,001- 1,000,000
TZS 2,200 per transaction

NOTE: USD EQUIVALENT WILL APPLY FOR TRANSACTIONS IN OTHER CURRENCIES OUTSIDE TZS AND USD (KES,GBP AND EUR).

ITEM / TRANSACTION	TZS ACCOUNTS	FCY ACCOUNTS
TRADE FINANCE TRANSACTION		
Foreign Cheque collection (Local and International), Courier fees	0.3% of value, Min of TZS 15,000plus courier fees TZS 300,000	0.3% of value, Min of USD 7.50, plus courier fee of USD 165
		,
LETTERS OF CREDITS (IMPORT LC) Issuing commission	N/A	1.5% per quarter +USD 100
General amendment Commission	N/A	1.5% per quarter +USD 100
Extension Commission (period / amt)	N/A	1.5% per quarter +USD 100
L/C Cancellation unutilized LC General correspondence follow up	N/A N/A	USD 100 0.30%
Acceptance LC	N/A	0.25%
Release document		
(Letter of undertaking)	N/A	USD 100
IMPORT DOCUMENTS FOR COLLECTIO Advising commission	N/A	0.25% minimum USD 100+ SWIFT Char
EXPORT LETTER OF CREDIT;		
Examination of documents	N/A	0.5% per document Min USD 150
Confirmation Charges	N/A	0.5% per quarter Min USD 250
Advising commission (non customer)	N/A	1.5% per quarter Min USD 250
Negotiations Charges	N/A	1%
Discrepancy Fees	N/A	USD 100
Courier Charges	N/A	USD 165
EXPORT DOCUMENTS;		
Handling Commission		0.25% Minimum USD 40 + Swift USD 40
Courier Charges	N/A	USD 165
Examination of Documents Negotiation Charges	N/A N/A	0.5% per document Min USD 250 0.5% per document Min USD 250
rregoliation charges	17.0	0.5% per document MIN USD 250
BONDS & GUARANTEES;		
UNSECURED BID BOND :		
Issuing commission Amendment / Extension	2% per quarter min TZS 100,000 2% per quarter min TZS 100,000	2% per quarter min USD 100 2% per quarter min USD 100
Amendment / Extension	2% per quarter min 123 100,000	2% per quarter min 05D 100
PERFORMANCE AND ADVANCE PAYME	ENTS:	
Issuing commission	1.5% per quarter min TZS 100,000	1.5% per quarter min USD 100
Extension and amendment	1.5% per quarter min TZS 100,000	1.5% per quarter min USD 100
OTHER SERVICES		
Salary processing fees per transaction	TZS 2,200	USD 1.20
Cash Deposits fees	Free	Free
3rd party charges up to Tsh 1m		
maximum payment amount Confirmations of balances to	N/A	N/A
clients auditors	TZS 20,000	USD 10
Introduction /Reference Letter	TZS 40,000	USD 20
STANDING ORDER FEES		
Inward Standing Orders	Free	Free
Outward Standing orders to other banks	TZS 10,000 N/A	USD 10 N/A
Standing order within the bank Setup/Amendment of Standing Order	TZS 2,200	USD 2.2
Unpaid Standing Order (penalty)	TZS 27,500	USD 16.50
Stop/Cancel Standing orders	TZS 27,500	USD 16.50
DEBIT CARD CHARGES		
New Card Issuance	N/A	N/A
Annual Card Fee	TZS 10,000	N/A
ATM withdrawal - NCBA ATMs	TZS 1,200	
ATM withdrawal from Non- NCBA ATMs (Tanzania)	TZS 2,400	N/A
ATM withdrawal from Non- NCBA ATMs		
(Outside Tanzania)	TZS 3, 000 + 4% of the amount	N/A N/A
ATM mini statements Daily withdrawal Limit	TZS 300 TZS 1,000,000	N/A N/A
Minimum withdrawal amount	TZS 5,000	N/A
Replacing lost/destroyed cards	TZS 10,000	N/A
Blocking/unblocking ATM cards	N/a	N/A
Card renewal Cheque Status Enquiry	N/a TZS 400	N/A N/A
Cheque Book Request	TZS 300	N/A
Account Balance Enquiry	TZS 300	N/A
SAFE LOCKERS FEES*		
Small	TZS 250,000	N/A
Medium	TZS 350,000	N/A
Large	TZS 500,000	N/A
Fees per visit	TZS 5,000	N/A
CREDIT CARDS		
Annual Subscription - Personal Classic	TZS 85,000	N/A
Annual Subscription - Personal Gold	TZS 140,000	USD 110
Annual Subscription - Business Gold ATM Withdrawal	TZS 140,000 6% of amount withdrawn	USD 110 N/A
Debit Interest Late Payment Fee	3.85% of total outstanding 11% of minimum amount due	3.85% of total outstanding 11% of minimum amount due
Over limit For	E EOV	E EQ
Over limit Fee Auto Pay Fee	5.5% on excess amount TZS 51,000	5.5% on excess amount USD 25
Minimum Payment of the due balance	20% of unpaid balance or TZS 127,350	20% of unpaid balance or TZS Equivale
Supplementary Card - Personal Classic	TZS 85,000	USD 88
Supplementary Card - Personal Gold**	TZS 140,000	USD 110
Supplementary Card - Business Gold**	TZS 140,000	USD 110
ATM Daily Limit	TZS 1,000,000	
	TZS 1,000,000 75% of total credit card limit TZS 10,000	

NCBA Bank Tanzania Limited Amani Place, Ohio Street P.O.Box 20268, Dar es salaam, Tanzania Tel +255 22 2130113, Fax +255 22 2125710 E-mail:info@ncba.co.tz | www.ncbagroup.co.tz

NMB, CRDB post impressive H1, 2022 performance at DSE

By Correspondent Geoffrey Nangai

TWO of Tanzania's largest banks in terms of deposits and assets, NMB Bank and CRDB Bank weathered the storm to post strong performance at the Dar es Salaam Stock Exchange (DSE) during the first half of this vear, available data show.

According to DSE statistics, during the first six months period ending June, 2022 the two local banks dominated the domestic counters in terms of performance with their stocks outperformed the market greatly, giving investors double digits returns.

NMB Bank emerged the top performer after making a 56 per cent capital gain from 2,000/per share recorded at the beginning of the year to 3,120/- per share recorded at end of June, 2022 while CRDB also recorded 42 percent capital gains during the same period.

Data further shows that CRDB emerged the top mover accounting for about 30 per cent of all market activities for the period by generating 22.6bn/- (\$9.7 million) turnover.

Mwalimu Commercial Bank (MCB) share

during the first six months however fell to 395/- per share being a 21 percent decline as

Available data reveals that MCB generated an equity turnover of 43.05mn/- that was traded in 31,640 deals during the trading session ending June 30, 2022.

The DSE however recorded total equity turnover of 75bn/-(\$32.4 million) during the first half of this year being a 42 per cent increase as compared to 52.78bn/- (\$22.79 million) recorded during the similar period last year.

The number of shares transacted during the first half of the year improved from 68 million shares during the first half of 2021 to 94 million shares transacted during the six-month period of 2022 being a 37.5 per cent increase.

According to the Orbit Securities H1 Report 2022, the All-Share Index (DSEI) slipped by about 5.3 per cent in the half year while the total DSE market capitalization closed at 15.63bn/-(\$6.75Bln) down from 16.5trn/-(\$7.12Bln) reported during the previous similar period.

representing the growth in the domestic compared to 500/- at the beginning of the year. market cap (TSI), which closed the period at 10.39trn/- (\$4.49Bln)," the report said.

But according to the Zan Securities H1, 2022 Review, the Domestic equity market in Tanzania ended the first half of 2022 on a high note signaling a bullish trend.

The Zan Securities Chief Executive Officer (CEO) Raphael Masumbuko said against the tide of global macro-economic uncertainty, the domestic equities index (TSI) minted 10.71% growth during the first 6 months of 2022.

"While other exchanges such as the Nairobi Securities Exchanges (NSE) faced sell offs as foreign fund managers reduced exposure in frontier markets, the DSE registered positive price movements for greater parts of the six month period with six counters registering double digit returns; NMB (+56 per cent), DSE 53.8 (percent), CRDB (42.9 per cent), TCCL (32.7 percent), SWISS (18 per cent) and NICO (10 per cent) respectively, "he said.

He noted that the top gainers for the first half of the year did not entirely reflect the

"The domestic Index went up per cent broader index performance and featured a few counters.

> "During the first six months period, NMB, DSE, CRDB, TCCL, SWISS and NICO all topped the gainer's chart with over 10 per cent gains. We expect stocks to register a subdued performance in the second half of this year as cost pressure emulating from escalating global commodity prices affects their bottom line," he

> He noted that the company's forecast on DSE Equities market points to a bull market characterized by periods of profit in the market. The current Tanzania Share Index (TSI) for the first half of the year is up 10.17% sitting above bull territory. We anticipate that during the second half of 2022, the equity market will sustain its bullish run, further registering positive price movements," Masumbuko

Cross-Listed Counters' performance

The cross-listed stocks remained in the red for the most part of the first half year. With the reported sell-off of foreigners in the Nairobi Stock Exchange the bourse in general remained bearish, as a result affecting the crosslisted companies on the DSE bourse. Jubilee Holdings (JHL) and East African Breweries (EABL) experienced the greatest decline after registering a 21 per cent drop from 6,450/- to 5,050/- and 20.8 per cent drop from 3,360/- to 2,660/- per share respectively.

Other counters that include KCB and National Media Group (NMG) followed suit, dropping by 17percent and 10 per cent respectively. **Investor Participation**

As activities in the market revamped so did the foreign investors' participation in the market during the first six months of the year.

Overall foreign investors' dominated the bourse's six months trading session with foreign participation on the equities totaling 49bn/- (\$21 million) accounting for about 65.4 per cent of all purchases on the bourse. Subsequently, the selling from foreigners amounted to 46.76Bln (\$20Mln).

Local participation slightly contracted to 25.9bn/- (\$11Mln) purchase and 28bn/- (\$12Mln) selling equivalent to 34 per cent and 37 per cent respectively.



REQUEST FOR PROPOSALS

RFP Title: Delivery of Start Up Kits for OVC that : Vocational start-up kits and a signed delivery forms per **Received Vocational Schoolarship**

Number: 2022-PASADA/07/01 **Date of Solicitation:** 28th July 2022

Closing Date and Time: 10th August 2022, 11:00 am (Dar

es Salaam, Tanzania)

Questions and Clarifications: Due by 4th August 2022

Introduction to PASADA and ACHIEVE Project:

Pastoral Activities and Services for people with AIDS Dar es Salaam Archdiocese (PASADA) is a social service agency operating under the Roman Catholic Archdiocese of Dar es Salaam.

At work in two regions Dar Es Salaam and Coast Region. Visit us at https://pasada.or.tz

ACHIEVE is a five-year, USAID-funded global cooperative agreement with the objective of attaining and sustaining HIV epidemic control among at-risk and hard to reach pregnant and breastfeeding (PBF) women, infants, children, and youth, as well as to mitigate the impact of HIV/ AIDS and prevent HIV transmission among these populations.

Objective of the Assignment

The overall objective of this assignment is to procure and : B. Submission Instructions distribute Vocational start-up kits to 109 out of school OVC age 14-17 in councils listed below. Delivery will be at our offices Chang'ombe, Temeke Dar Es Salaam.

Pasada now invites quotes from eligible, registered companies to supply startup kits for OVCs. Below is list of lots to be supplied;

Lot1.

Tailoring and Dress making kit

Lot2. Mechanics kit

Auto Electrical installation kit

Saloon and Hair dressing kit

Lot5.

Domestic Electrical installation kit

Lot 5

Decoration Kit

Food and Catering, Food and Production

Lot 7

Aluminium Kit

Scope of Work

Specific scope of work includes but should not be limited to the following:

- 1. Provide sample kits prior to procurement.
- 2. Deliver Vocational start-up kits to CSOs at our offices as instructed
- 3. Do an inventory with Programm Manager to match the start-up kits procured with the request that was provided prior procurement process.

Submit to PASADA a report on the delivery of the

delivery, highlighting number of kits delivered per type.

Interested vendors should request the full Terms of Reference (ToR) through email with the subject line "TOR for Delivery of start up kits for OVC that received Vocational Schoolarship" to ezyibrahim@gmail.com before 4th August 2022.

All questions and requests for clarification should be directed to ezyibrahim@qmail.com with the subject line "Request for Clarification: Delivery of start up Kits for OVC that received Vocational Schoolarship" before COB 4th August 2022.

A. Eligibility

- To be considered for the award, vendors must currently be legally operating in Tanzania, and the quotation must include all of the following information:
- Ability to meet or exceed the requirements/technical specifications.
- · Ability to deliver the items/services specified in Terms of reference no later than the date(s)
- Legally regsitred in Tanzania.

The following information is to be included by a vendor in the proposal:

- 1. Draft inception report detailing methodology for supplying and distribution of Vocational start-up kits for 109 out of school OVC age 14-17, including tentative work plan, for review and approval by PASADA.
- 2. Quote, valid for at least 60 days
- 3. Current company profile
- 4. Copies of registration certificate and address of their registered office, valid Business license, VAT, TIN certificates and Tax clearance certificate 5. Descriptions of similar assignments, and at least
- two (2) names and addresses of client served 6. Include pictures and descriptions of exact items
- that will be procured for each kit 7. Current audited financial statement
- 8. Delivery time must be specified.
- 9. Payment terms 100% after delivery

Vendors who wish to answer this RFP should send their proposals in sealed envelopes to PASADA Head Office by 10th August 2022, 11:00 am. All sealed envelopes need to be marked as: "Tender for Delivery of Star up kits for **OVC that received Vocational Schoolarship**"

Office Address: : **The Tender Committee PASADA** Chang'ombe, Temeke

P. O. Box 70225, Dar es Salaam, Tanzania

PASADA will open all bids on Wednesday 10th August 2022 at 11.30 am in the presence of Bidder's representatives who choose to attend.

Quotes must be in Tanzania shillings and include taxes

- · Proposals submitted through emails will not be
- Quotations received after that time or at a different address may not be accepted.



Johns Hopkins Center for Communication Programs (CCP-TZ), Plot 1486, Off Mwaya Street, Msasani Peninsular P.O. Box 105303, Dar es Salaam, Tanzania. Office Tel: +255 784 164 710, Visit our website: www.ccp.jhu.edu

VACANCY ANNOUNCEMENT

Job Position Administration : IT and Asset Management Officer

: Dar es Salaam, Tanzania Reporting Line : Director of Finance and

Johns Hopkins University Center for Communication Programs (Referred as 'CCP') is an American NGO registered to operate in Tanzania as an Organization limited by guarantee and is domiciled in Tanzania. On 22nd January 2008, the Organization was issued a Certificate of Compliance No 1982 as a Non-Governmental Organization (NGO), having met the requirement of the NGO status.

General Summary

Johns Hopkins University Center for Communication Programs is seeking for an IT and Asset Management Officer who will be responsible for ensuring reliable IT services and asset management for the organization. S/he will be responsible for managing the hardware, Software, Data security, network Telecommunication, and IT-related functions. The incumbent will work for the CCP's current projects (i.e., USAID Tanzania Vector Control Activity, Breakthrough Action Tanzania, and Advanced Family Planning) to ensure that IT services are adequately rendered to the team.

Key Responsibilities

Information Technology

- Provide support to Desktop Publishing Services (DTP), specifically users of Adobe Photoshop, Adobe Dreamweaver, and Adobe Flash
- Setup and maintain a file server
- Setup email accounts for new staff, provide orientation, and perform email troubleshooting
- Maintain groups lists and ensure people are included and removed as appropriate and timely
- Backing up project files and closing email accounts when staff terminate • Perform a routine backup of individual and
- and adhere to disaster recovery protocols • Ensure all computing devices are equipped with

networked drives not less than monthly and draft

- antivirus software and are password protected · Prioritize, schedule, and respond to a variety of IT help requests from staff either in-person or via phone or email in a prompt and courteous manner
- Document and manage help requests electronically, which may include the use of help ticket tracking or other IT support software, either in-house or cloud-based
- Ensure specific care and maintenance of certain IT equipment and assets as needed (e.g., calm and secure environments, the use of racks, etc.)
- · Provide support for common features of CCP's standard suite of software, including Microsoft Office, Adobe, QuickBooks, and SPSS
- Work across multiple operating system environments like Windows, Linux, and Mac
- · Establish and maintain file and mail servers either in-house or external
- Orient and train staff on correct and appropriate uses and features of hardware and software issued routinely and as needed

• Install and maintain IT peripherals and

equipment · Identify gaps in the office's IT infrastructure and

- suggest ways to address the gaps timely
- · Stay abreast and inform staff of IT security breaches, scams, viruses, etc. on a routine and as-needed basis
- Update hardware, software, IT peripherals, and equipment as needed
- Determine office internet needs and work with service providers to set up, maintain, and repair internet connections routinely and as needed
- Draft SOWs for external IT firms to provide essential general IT service support and arrange for onsite support when the IT Officer is unavailable
- · Prepare meeting spaces with IT and multimedia
- equipment Manage IT asset control, assignment, and movement; maintain an updated and accurate asset register and room lists and ensure that all assets are adequately labeled. Their
- whereabouts are regularly verified. • Ensure all office equipment is operating and well-maintained, including LAN and telephone
- Keep abreast with all organizational changes and business developments, including data security and network access, and ensure that backup systems are intact.

Asset and Office inventory management

- Maintain proper records of Assets and inventory
- update disposal Plan as necessary. • Maintain JHU Property log in terms of Assets and inventory and quarterly provision of Property Log
- Develop an Asset and inventory disposition plan for implementation.
- Develop Assets Replacement Plan
- · Review office and asset register monthly to ensure accuracy and completeness

Minimum Requirements

- Bachelor's degree in IT, Computer Science, Telecommunication, or any related discipline from a recognized institution.
- Working experience of 4 years in a not-for-profit organization preferably funded by USG

Knowledge, Skills, and Abilities Required

- Knowledge of current trends and developments in information technology. · Skill in organizing resources and establishing
- priorities. • Ability to develop requests for and evaluate proposals in reference to leading-edge
- information services technology. • Ability to foster a cooperative work environment.

How to Apply

If you are interested in this vacancy and possess minimum requirements, please send your Curriculum Vitae (CV) and cover letter indicating how best you fit to this position to the email address infotyca@ih.edu

Be sure to indicate the title of the position you are applying for in the email subject line.

The Deadline for Application Submission is 5th August 2022 at 5:00 PM

ADVERTISEMENT





International Commercial Bank (Tanzania) Limited.

COMPARATIVE

PUBLICATION OF FINANCIAL STATEMENTS

REPORT OF CONDITION OF BANK PURSUANT TO SECTION 32(3) OF BANKING AND FINANCIAL INSTITUTIONS ACT, 2006.

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2022	
(All Amounts in millions of Tanzanian shillings)	

		CURRENT QUARTER	PREVIOUS QUART
		30.06.2022	31.03.2
١.	ASSETS		
1	Cash	1,679	1.
	Balances with Bank of Tanzania	7.621	., 7.
	Investments in Government securities	18,071	18.
	Balances with other banks and financial institutions	1,118	4,
		1,110	4,
	Cheques and items for clearing	2	
	Inter branch float items	•	
	Bills negotiated	•	
	Customers' liabilities for acceptances	•	
	Interbank Loans Receivervables	•	
	Investments in other securities	-	
	Loans, advances and overdrafts (net of allowances for probable losses)	19,852	21
12	Other assets	15,785	15
13	Equity Investments		
14	Underwriting accounts		
15	Property, Plant and Equipment	1,046	1
	TOTAL ASSETS	65,173	70
3.	LIABILITIES		
17	Deposits from other banks and financial institutions		1
	Customer deposits	34,115	38
	Cash letters of credit	04,110	00
	Special deposits	162	
	Payment orders/transfers payable	•	
	Bankers' cheques and drafts issued		
	Accrued taxes and expenses payable	1,470	1
	Acceptances outstanding	•	
	Interbranch float items	•	
26	Unearned income and other deferred charges	61	
27	Other liabilities	3,010	2
28	Borrowings	•	
29	TOTAL LIABILITIES	38,819	44
30	NET ASSETS (LIABILITIES) (16 minus 29)	26,354	26
	SHARE HOLDERS' FUND		
	Paid up share capital	28,937	28,
	Capital reserves	3,036	3,
33	Retained earnings	(18,249)	(18,
34	Profit (Loss) accounts	778	
35	Other capital accounts	11,851	11,
36	Minority interest	•	
37	TOTAL SHAREHOLDERS' FUNDS	26,354	26,
38	Contingent liabilities	443	
39	Non performing loans and advances	8.402	7
	Allowance for Probable Losses	1,774	1
	Other non performing assets	1,774	'
	SELECTED FINANCIAL CONDITION INDICATORS		
	Shareholders Funds to total assets	40.44%	37.
	Non performing loans to total gross loans	36.43%	29.
	Gross loans and advances to total deposits	67.28%	60.
V)	Loans and advances to total assets	30.46%	30.
V)	Earning Assets to Total Assets	59.90%	63.
	Deposits Growth	-23.04%	-9.
	Assets Growth	-12.02%	-4.
••)	thereas are and	- 14.04 /0	-7.

CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 JUN 2022 (All Amounts in millions of Tanzanian shillings)

	CURRENT QUARTER	QUARTER PREVIOUS YEAR	CURRENT YEAR CUMULATIVE	YEAR CUMULATIVE
	30.06.2022	30.06.2021	30.06.2022	30.06.2021
Interest income	1,032	1,019	2,625	2,093
Interest Expense	420	428	878	851
Net Interest Income (1 minus 2)	612	592	1,747	1,242
Bad debts Written-off	0	0	0	2
Impairment Losses on Loans and Advances	273	338	202	338
Non interest income	1,230	105	2,167	266
6.1 Foreign Currency Dealings and Translation Gains/(losses)	31	12	46	20
6.2 Fees and Commissions	27	24	27	58
6.3 Dividend Income	-	-	-	-
6.4 Other Operating Income	1,172	69	2,095	188
Non Interest Expense	1,556	1,385	2,922	2,684
7.1 Salaries and Benefits	591	565	1,152	1,170
7.2 Fees and Commission	122	113	175	126
7.3 Other operating Expenses	843	707	1,594	1,388
Operating Income/(Losses)	12	(1,026)	791	(1,516)
Income Tax Provision	6	-	12	-
Net Income(Losses) After Income Tax	6	(1,026)	778	(1,516)
Other Comprehensive Income	-	_		-
Total Comprehensive	6	(1,026)	778	(1,516)
Number of employees	53	58	53	58
Basic Earnings Per Share	0	(51)	39	(76)
Dilute Earning Per Share	0	(51)	39	(76)
Number of Branches	4	4	4	4
SELECTED PERFORMANCE INDICATORS				
Return on Average Total Assets	0.03%	-6.04%	2.24%	-4.32%
Return on Average Shareholders' Fund	0.09%	-16.75%	6.02%	-12.25%
Non Interest Expenses to Gross Income	68.82%	123,13%	60.97%	113.79%
Net Interest Income to Average Earning Assets	5.83%	5.08%	8.44%	5.12%

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30 JUNE, 2022 (All Amounts in millions of Tanzanian shillings)

Current year	Share capital	Other capital accounts	Retained Earning	Regulatory reserve	Tota
Balance as at the beginning of the year 2022	28,937	11,851	(17,489)	2,255	25,554
Prior adjustments			22		22
Profit for the year			778		778
Other Comprehensive					
Transactions with owners					
Dividend paid					
Regulatory Reserve			(782)	782	
General Provision Reserve					
Others					
Issued Share Capital	-				
Balance as at the end of the period 30.06.2022	28,937	11,851	(17,470)	3,036	26,354
Previous Year					
Balance as at the beginning of the year 2021	28,937		(11,316)	7,455	25,076
Prior adjustments			(338)		(338
Profit for the year			(11,035)		(11,035
Other Comphrehensive Income					
Transactions with owners					
Dividend paid					
Regulatory reserve			5,201	(5,201)	
General Provision reserve				1	
Others					
Issued Share Capital		11,851			11.851
Balance as at the end of the period 31.12.2021	28,937	11,851	(17,489)	2,254	25,554

CONDENSED STATEMENT OF CASH FLOWS FOR THE OUARTER ENDED 30 IUN 2022

	FOR THE QUARTER ENDED 30 JUN 2022						
	(All Amounts in million	ons of Tanzar	nian shi ll ings	:)			
	`	CURRENT QUARTER ENDED 30.06.2022	PREVIOUS QUARTER ENDED 31.03.2022	CURRENT YEAR CUMULATIVE 30.06.2022	PREVIOUS YEAR CUMULATIVE 30.06.2021		
1	Cash flow from operating activities						
	Net Income (Loss)	12	779	791	(1,516)		
	Adjustments for:-						
	-Impairment/Amortization	363	(41)	322	468		
	-Net change in Loans and Advances	1,377	668	2,045	513		
	-Gain/Loss on Sale of Assets	-	-	-	-		
	-Net change in Deposits	(5,976)	(4,289)	(10,264)	7,272		
	-Net change in Short Term Negotiable	-	-	-	-		
	-Net change in Other Liabilities	333	231	564	(63)		
	-Net change in Other Assets	48	478	526	(98)		
	-Tax Paid	(6)	(6)	(12)	-		
	-SMR	296	150	446	323		
	-Other	31	-	31	(36)		
	Net cash provided (used) by operating activities	(3,522)	(2,030)	(5,551)	6,864		
II	Cash flow from investing activities						
	Dividend Receivable	-	-	-	-		
	Purchase of Fixed Assets	(74)	(675)	(750)	(844)		
	Proceeds from sale of Fixed Assets			-	-		
	Purchase of Non-Dealing Securities	-	-	-	-		
	Proceeds from Sale of Non-Dealing Securities	-	-	-	-		
	Others (T-bill/bond/Placement)	603	(203)	400	2,738		
	Net cash provided (used) by investing activities	529	(878)	(349)	1,894		
Ш	Cash flow from financing activities						
	Repayment of Long-term Debt	-	-	-	-		
	Proceeds from Insurance of Long-term Debt	-	-	-	-		
	Proceeds from Issuance of Share Capital	-	-	-	1,035		
	Payment of Cash Dividends	-	-	-	-		
	Net Change in Other Borrowings	-	-	-	-		
	Other (Specify)	-	-	-	-		
	Net cash provided (used) by Financing activities	-	-	-	1,035		
IV	Cash and Cash Equivalents:						
	Net Increase/(Decrease) in Cash and Cash equivalent	(2,993)	(2,908)	(5,901)	9,793		
	Cash and Cash Equivalents at the Beginning of theperiod	11,448	14,356	14,356	8,753		
	Cash and Cash Equivalents at the end of the period	9.455	11 449	9.455	19 546		

In preparation of the quarterly financial statement, consistent accounting policies have been used as those applicable to the previous year audited financial statement

Signed By:

SANJEEV ANAND Chief Executive Officer Date: 26 July 2022 GEORGE MSAMBAZI JOHN MWAKASONDA Head of Finance Date: 26 July 2022 Head - Internal Audit Date: 26 July 2022

We, the undersigned directors, attest to the faithful representation of the above statements. We, declare that the statements have been examined by us and to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

26.07.2022

26.07.2022

Signed By:

ALFRED MKOMBO Director Date: 26 July 2022

HASHIMAH BINTI ISMAIL Director Date: 26 July 2022

DISCLOSURE MADE UNDER REGULATION 11 OF BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATION, 2014 MINIMUM DISCLOSURE OF BANK CHARGES AND FEES

Type of Charge	Item / Transaction	TZS	USD	EURO	GBF
•	ICB Savings Account	20,000	50	50	
	ICB Salary Account	20,000	N/A	N/A	
	ICB Chuo (Students) Account	2,000	N/A	N/A	
	ICB Wazee (Senior Citizen) Account	Free	N/A		
	ICB Current Account -Personal	50,000	50	50	
Minimum Opening Balance	ICB Premier Current Account	1,000,000	500	500	
	ICB Premier Savings Account	1,000,000	500	500	
	ICB Current Account - Corporate ICB Lenga (Goal) Account	100,000 20,000	100	100	100
	ICB Kikundi (Group) Account	50,000	N/A	N/A	
	Al-Wadiyah Savings Accounts	20,000	N/A	N/A	
	ICB Savings Account	2,000	1.5	1.5	
	ICB Salary Account	2,000	N/A		
	Al-Wadiyah Savings Account	Free	Free	Free	
	ICB Lenga (Goal) Account	Free Free	Free	Free N/A	
Monthly Maintenance Fee	ICB Kikundi (Group) Account ICB Wazee (Senior Citizen) Account	Free	N/A N/A	N/A N/A	
Monthly Maintenance ree	ICB Premier Savings Account	20,000	10	15	
	ICB Chuo (Students) Account	Free	N/A	N/A	
	ICB Premier Current Account	20,000	10		
	ICB Current Account - Corporate	15,000	7	7	
	ICB Current Account -Personal	10,000	5	5	
	ICB Savings Account	5,000	100	100	
	ICB Salary Account ICB Chuo (Students) Account	5,000	N/A N/A	N/A N/A	
	ICB Wazee (Senior Citizen) Account	-	N/A N/A	N/A N/A	
	ICB Current Account -Personal	50,000	0		
Minimum Operating Balance	ICB Premier Current Account	1,000,000	500		
	ICB Premier Savings Account	500,000	500	500	
	ICB Current Account - Corporate	50,000	0		
	ICB Lenga (Goal) Account	20,000	100	100	
	ICB Kikundi (Group) Account Al-Wadiyah Savings Accounts	50,000 5,000	N/A	N/A	N/A
	ICB Savings Account	600	1.2	1.2	
	ICB Salary Account	600	N/A		
	ICB Chuo (Students) Account	N/A	N/A	N/A	
	ICB Wazee (Senior Citizen) Account	N/A	N/A	N/A	N/A
Extra Charge on Transaction	ICB Staff Savings Account	N/A	N/A	N/A	
below Minimum Balance	ICB Current Account -Personal	600	N/A		
	ICB Premier Current Account	5,000	1.2	1.2	
	ICB Premier Savings Account ICB Current Account - Corporate	5,000 5,000	N/A N/A	N/A N/A	
	ICB Lenga (Goal) Account	2,000	N/A	N/A	
	Al-Wadiyah Savings Accounts	N/A	N/A	N/A	
	Cash withdraw at the counter (All Current accounts): Daily limits	Up to TZS 5Mil - 2000 , Above TZS 5Mil charge	0.25% of the Amount	0.25% of the Amount	0.25% of the Amount
Cash Withdrawal Fees	Cash withdraw at the counter (All Savings accounts except ICB Chuo and Lenga Account): Daily limits	0.13% Max TZS120,000 Up to TZS 5Mil - 1500 , Above TZS 5Mil charge	0.25% of the Amount	0.25% of the Amount	0.25% of the Amount
	premature withdrawal and withdrawal more than 1 time per quarter (ICB Recurring Account & ICB Lenga Account	0.13% Max TZS 170,000 2% charge of the	2% charge of the	2% charge of the	2% charge of the
	respectively)	principal amount	principal amount	principal amount	principal amount
	Internal Transfers within ICB Bank	Free	Free	Free	Free
	Cross border transfers (TT, SWIFT) - outward	N/A	Up to USD50,000.00 charge is USD50		
5 - I T ((B))	Cross border transfers (TT, SWIFT) - outward	N/A	above USD50,000.00 charge is USD75		
Fund Transfers / Remittances	Inward Transfers (TT, SWIFT) Amendment of TISS, SWIFT Message	Free 11,800	USD 15 USD 11.8		
	Amendment of TT, SWIFT Message	N/A	USD 11.6		
	TISS	11,800	USD 11.8		
	EFT (Bulk Payments): Out&Inward/salary processing fee	3,000 per transaction	USD 2 per transaction		
	Stop Payments (TISS/EFT/SWIFT)	20,000	USD 20		
	ICB Accounts	Free	Free		Free
Cash Deposit	ICB Agency Banking Bulk Cash	Free Free	N/A Free	N/A Free	N/A Free
сазн рерози	Deposit of Coins	0.1% of the Amount	N/A	N/A	
	Small Denomination (1, 5, 10, and 20)	N/A	5% of the Amount	5% of the Amount	
	ICB ATM Balance Enquiry	300	N/A		
	Balance Enquiry - POS	300	N/A	N/A	N/A
	Balance Enquiry Within Banking Hall	Free	Free	Free	
Balance Enquiry / Statement	ICB Internet Banking	Free	Free	Free	
. ,	ICB Agency Banking	500 Fron	N/A		
	ICB Mobile (APP) Interim statement	Free 1000 per page		Free 1 per page	
	Monthly statement & E-statement	Free		Free	
	Cheque From other Banks	Free		Free	
	Outward Special Clearance - Local Settlement	53,100			
Cheque Deposit	Inward Clearing	1,000			
	Inward /Outward cheque return (technical reason)	10,000			
	Inward /Outward cheque return (insuffient fund) Cheque Book 100 Leaves	50,000 100,000		20 50	
Cheque Book	Cheque Book 50 Leaves	50,000			
oneque book	Stop payment order per leaf; Reported Lost/Stolen Cheque Book				17.7
Rankers Chagus	Commission per issued Cheque	30,000	23.6	17.7	17.7
Bankers Cheque	Cancellation of Banker's cheque	30,000	23.6	17.7	17.7
	SI - Set up/Amendment/closure	Free	Free	Free	
Standing Instruction	SI-Execution per Entry within ICB SI-Execution per Entry outside ICB	20,000	Free 10		
ocurraing inocraccion			10	10	10
ocurraing mocracion	Unpaid SI due to Insufficient funds	Free	Free		

	ICB Master Debit Card ICB Virtual Master Card	15,000 3,400	7	7	
	Umoja Switch Card	11,800	N/A	N/A	
	ATM Card replacement fee ICB Master Debit Card	16,000	7	7	
	ICB Virtual Master Card	3,500	1	1	
	Umoja Switch Card Annual Card Maintenance	11,800	N/A	N/A	
	ICB Master Debit Card	9,500	N/A	N/A	
	ICB Virtual Master Card Umoja Switch Card	35,000 11,800	N/A N/A	N/A N/A	
ATM /DEBIT CARDS	ATM Transaction fee				
	ATM card activation Blocking/Hotting ATM card	Free Free			
	Umoja ATM Cash Withdrawal	1,300	N/A	N/A	
	Umoja ATM Interbank Fund Transfer Umoja ATM Intrabank Fund Transfer	1,300 1,300	N/A N/A	N/A N/A	
	Umoja ATM Transfers to Card-Less - (Remmitances)	1,300	N/A	N/A	
	Umoja ATM Balance Inquiry Umoja ATM Mini Statement	300	N/A N/A	N/A N/A	
	POS Withdrawal up to TZS 20,000,000	2,000	N/A	N/A	
	ATM Cash Withdrawal fee per transaction Mastercard local	4,000	Local trn < USD15 0.5	%: Local trn >USD15 - 1.1	1% : Cross- border 1
	ATM Cash Withdrawal fee per transaction Mastercard	8,000			
	International Registration	Free	Free		
	Monthly Service Fee (Corporate)	15,000	USD 8		
	Monthly Service Fee (Personal) Funds Transfer between Selcom managed banks	7,000 TZS 500	USD 4		
	Funds Transfer from Bank account to agents	TZS 500			
	NHC payments Selcom Card funds transfers	TZS 1,000 TZS 500			
	TANESCO Postpaid Electricity Bill payment	Free			
Internet / Mobile Banking	TFDA- Certification application fee payment Transfers through ICB Internet Banking	TZS 1,000 TZS 1,000			
	Transfers through Internet Banking File Upload Within	TZS 500			
	Transfers through Internet Banking File Upload TISS Transfers through Internet Banking File Upload EFT	TZS 5,000 TZS 1,000			
	Transfers through Internet Banking File Upload B2W	TZS 500			
	UTT investor payments DSTV Payments	TZS 1,000			
	1 - 200,000/-	TZS 1,000			
	200,000.01 to 500,000 500,000.01 +	TZS 2,000 TZS 5,000			
		Rate in TZS			
	Electronic Money Transactions amount in TZS 100 to 2,999				
	3,000 to 3,999	10 15			
	4,000 to 4,999 5,000 to 6,999	30			
	7,000 to 9,999	70			
Electronic Money Transaction	10,000 to 14,999 15,000 to 19,999	128 243			
Levy - All withdrawals over the	20,000 to 29,999	383			
counters, ATM, and transfers (local and abroad)	30,000 to 39,999	439			
(local and abroad)	40,000 to 49,999 50,000 to 99,999	599 818	Facilitation T70	Facilitation to T76	Eminalant to T
	100,000 to 199,999	1,009	Equivalent to TZS	Equivalent to TZS	Equivalent to T
	200,000 to 299,999 300,000 to 399,999	1,173 1,397			
	400,000 to 499,999 500,000 to 599,999	1,636			
	600,000 to 699,999	2,075 2,554			
	700,000 to 799,999	2,833			
	800,000 to 899,999 900,000 to 1,000,000	3,000 3,551			
	1,000,001 to 3,000,000	3,751			
	3,000,001 and above Confirmation of Balance and Audit Statement	4,000 50,000	25	25	
	Salary processing manually per entry	E00	N/A	N/A	
	Salary and Bulk payments outside the Bank	3,000/transaction plus transfer fee	N/A	N/A	N/A
	Advisory service - charged per advice	2,500	Equivalent to TZS	Equivalent to TZS	
General Account Operations	Vouchers - Information less than one year Salary Alert per message	15,000 118	Equivalent to TZS N/A	Equivalent to TZS N/A	
	Court Order Closing of Account	Free	Free	Free	
	Deliberate closing of Corporate account Deliberate closing of Personal account	20,000	10	10	
	Cash Change				
	Cash Coins per bag of TZS 100,000	1,180	N/A	N/A	
	Issuance of Bid Bond - Cash cover	0.5% per Quarter			
	Issuance of Bid Bond - Other Security Perfomance Bond-Cash Cover	1.42% Per Quarter 0.5% per Quarter			
	Perfomance Bond-Other security	1.42% Per Quarter			
	Extentions Amendments	1.42% Per Quarter Simple amendments\$50			
	Cancellations of Returned guarantees	Free			
	Cancellations of guarantees if not Returned Issuance - Cash cover	20000 0.5% Min 100,000			
	Issuance - Security	1.42% Min100,000			
	Import Collections (IC)-Inward Foreign Doc & Bills for Collection				
	Handling Commissions	0.5% Min usd 100			
	Correspondance swift charges Export Collections (EC)-Outwar Foreign Doc & Bills for	Usd 50			
Advanced Payment Guarantee	Collections				
Advanced Payment Guarantee					t and the second
Advanced Payment Guarantee	Handling Commissions	0.5% Min usd 100 Usd 50			
Advanced Payment Guarantee		0.5% Min usd 100 Usd 50 Usd 100			

Ag: Head of Marketing

Head of Internal Audit

Francisco Mwageni

Guardian



Athletes battle it out in the 2019 edition of the Rock City Marathon which took place in Mwanza.

Why marathons have become popular in Tanzania

By Correspondent Cheji Bakari, Tanga

A look at the history of the 1896 Olympics that took place in Athens, Greece, the first time a marathon was organized, proves it brought together 17 athletes. From there on, the marathon witnessed a transformation.

The time clocked by a marathon runner, 2:58:50, would be a respectable time for an amateur, but it is almost an hour slower than the fastest runners in

Race enthusiasts moreover now understand a great deal about the science of long-distance running, ranging from its health impacts to psychological mo-

For that matter, what are the benefits of running a marathon, and why are the races so popular?

Recent years' evidence shows that apart from marathons being part of sports and health maintenance, people that are believed to be fraudsters are using the game to make a lot of money.

The marathon which unofficially can be ranked as second, if not the third most beloved sport in Tanzania after soccer, attracts other economic opportunities in various sectors when the event is organized.

Organizers and sponsors take the opportunity to advertise either products or services to marathon participants and fans and arrange ticket booking and accommodation.

In this case, there are good numbers of sponsors in almost every marathon depending on the firm which has organized the race, time, and place for the event, as well as the purpose for arranging the marathon.

By considering those most important and frequently asked questions, many organizers prepare the event mostly on weekends/holidays and see to it the races take place in either cities or areas with tourist attractions.

For years, a section of marathon runners participated whilst having no hopes of either winning a gold medal or getting their names etched in the game's history books, as was the case with famous Tanzanian athletes in the likes of Juma Ikangaa and Filbert Bayi.

The two popular athletes' records have yet to be broken by domestic ath-

People in recent years are motivated to participate in marathons whenever they are organized to not only win either the medals or cash prize and get certificates but also access business opportunities, tourism and leisure.

Tanzania is a good example of that, in which from February to date about five marathon races have been organized and the races take place with various intentions, with advertising their services and products turning out to be the underlying motive.

On February 27 this year Kili Marathon which is backed by TBL Group's brand, Kilimanjaro Premium Lager, marked its

20th anniversary. The showdown that is an annual feature witnesses athletes participate in 42 Kilometres, 21 kilometers sponsored by Tigo, and Grand Malt 5km Fun Run.

Prime Minister Kassim Majaliwa graced the race and took part in 5 kilometers Fun Run alongside other govern-

Despite TBL Group and Tigo sponsoring Kili Marathon, there are water table sponsors that advertise their products and services from the race's launch to the hosting.

In this year's Kili Marathon, the race was for instance preceded by a threeday Kili People's Expo that brought together sponsors and other exhibitors.

Social joints and hotels in Kilimanjaro were all packed with guests in such a way that Moshi residents had all reasons to smile.

In May another marathon dubbed 'Tanga City Marathon Season 6' was organized and took place in Tanga. Before the event, there was a tourism event known as Tanga Urithi Festival.

People from across the country and neighbouring countries of Kenya and Uganda participated in the exhibition whereby people sold and bought prod-

At the end of this month and during the first two weeks of August Tanzania will witness three marathons to be held in Dodoma and Bagamoyo, Coast Re-

In Dodoma, two financial institutions NBC Bank and CRDB Bank will host marathons on July 31 and August 15.

Prime Minister Majaliwa has already confirmed to honour the third edition NBC Dodoma Marathon.

Dodoma Regional Commissioner Anthony Mtaka noted that the city is well equipped to host close to 7,000 visitors who will go for the marathon.

NBC Dodoma Marathon seeks to raise funds totaling 200m/- that will be channeled to Dar es Salaam's Ocean Road Cancer Institute (ORCI) to support the fight against cervical cancer.

Mtaka asked the people of Dodoma to embrace the marathon as an economic window and prepare to comply with the influx of demands.

NBC Bank Managing Director Theobald Sabi said the bank is pleased to conduct the third edition of the marathon after two successful editions in the past which raised 300m/- which was used for diagnosing and screening more than 9,000 women suffering from cancer.

Last week, Minister for Culture, Arts, and Sports Mohamed Mchengerwa officially launched CRDB Bank Marathon's third edition and he became the first runner to register for the marathon that will take place on August 15 in Dodoma.

He said CRDB Bank is recognizable for its positive contribution, adding that CRDB Bank Marathon aims to raise funds to solve some challenges in the health sector.

In Bagamoyo District in Coast Region, Bagamoyo Historical Marathon has been scheduled for July 31 this year.

According to 4Beli Company's Director Dominic Mosha, whose firm organizes the event, the showdown focuses on making Bagamoyo one of the historical towns via historical tourism and joining President Samia Suluhu Hassan's efforts to boost the number of tourists visiting Tanzania via Royal Tour film.

Commonwealth Games start, let the business begin

N Tuesday this week, over 5,000 competitors from nations as far afield as Malaysia to Jamaica converged in Birmingham, England for the Commonwealth

Challengers will look to make history in an event that previously saw Tanzania's Filbert Bayi break a 1,500m record in 1974 that still stands today, launched the career of a seven-time gold medallist weightlifter who would later go on to become President of Nauru, and introduced the world to a then 15-year-old human dolphin called Ian Thorpe.

The Games are perhaps the most visible aspect of the Commonwealth for many of our 2.5 billion citizens.

Less visible, and appreciated, is the potential of the Commonwealth to bolster trade, business, and investment between our 56

Given free enterprise and free trade provides the best collective means for shared prosperity, they should be better leveraged to deliver them.

Though our family of nations is diverse, common threads connect us in a way that lubricates trade and investment.

This is the Commonwealth Advantage, the shared English language that allows for easy and effective communication, the familiar legal and administrative systems, rooted in common history, that make one another's business environments easily navigable, and the lively Diaspora networks that pull companies and commerce tighter together around the world. Such conveniences bring a discount, trade between members is on average 21% cheaper, part of the

Tanzania has won medals at every Commonwealth Games since omy. 1970, predominantly in boxing and ning every four years at the Games, remains fair but also freer. Tanzania could win every year

one another than the rest of the



Lord Jonathan Marland of Odstock is Chairman of the Commonwealth Enterprise and Investment Council

through the Commonwealth Ad-

The figures take on further significance when considering where our unique association of states is

The Commonwealth's total GDP is forecast to rise nearly 50 percent to \$19.5 trillion within five years. Member States host over half of the global emerging cities, from the buzzing entrepreneurial Nairobi to next-generation tech innovator Bangalore.

And whilst natural resources are spread throughout the Commonwealth, more significant are the vast reserves of talent and dynareason they trade 20% more with mism that come courtesy of 60% of our population being under the age of 30. These are the growth markets of the future global econ-

mingham, UK- sending 17 athletes that we can do to lower tariffs and to compete in boxing, judo, and other artificial constraints on trade swimming. But rather than win- between our countries, ensuring it

Respective memberships of eillowering of barriers.

ther regional trading blocs or customs unions do not - as some argue - hold us back, barriers can be lowered whilst remaining compliant within various groupings.

In most cases, one has no bearing on the other. Even where it might, there is no Commonwealth imposition of conditions upon members that force a choice. Instead, we can work in an ad hoc way to enrich trade through trust.

The informality of our voluntary association is the source of its strength. Unencumbered by a weighty bureaucracy, we are free to explore a breadth of possibili-

Given so many of our members lead the world in technological inbe brought to bear to overcome knowledge within the Common-Now we must ask how we for instance, digitizing costly and our ties, we all stand to gain more. athletics, and hoping to add to its strengthen the Commonwealth's inefficient paperwork at customs, Like the Games, trade and entertotal of 21 medals this year in Bir- advantage. Of course, there is more or utilizing blockchain to minimize checks at borders.

should go hand in hand with the gin.

We must also work collectively to overcome perceived investment risks within some of our developing countries.

Though the Commonwealth makes up a quarter of global FDI, there are still vast pools of capital on which our members could and should draw - but the proposition must be right.

Bastions of global finance, like London and Singapore, could work together further with member states to ensure risks are minimized and investments are secured. Such processes would also be streamlined because we share similar legislative frameworks.

Indeed, it is developing countries that stand to gain the most through our association, where often the benefits of other trade organizations accrue to the largest.

Not forcing a straitjacket onto members unfit for their circumstances, whilst focusing on the private sector rather than specific regulations, allows members to pick the path best suited to the composition of their market economy and its stage of development.

However, many members, such as Sri Lanka, are falling into debt-stressed situations, likely to worsen as rising interest rates, the strengthening dollar, and spiralling bond yields raise the costs of servicing. The need to expand tax bases in developing countries, with most employment in the informal economy, is taking on a new ur-

Only the private sector, one that can be bolstered through the Commonwealth network, can provide the tax revenues, both from the companies and the employment they create, and help states prosper in the globalized economy.

Though great strides have been taken, comparative to our population, human and natural resources, the Commonwealth remains a slumbering giant. With these novation, such expertise should further steps and even the simple technical trade barriers - whether, wealth on how to better leverage

prise should be rooted in fair play. But competition with one another Supportive trading infrastruc- sees to it that we reach higher. Let ture - both digital and physical - the Games, and the business, be-

Taifa Queens set for World Cup Qualifiers preps

By Correspondent Faustine Feliciane

TANZANIA's netball side's coach, Hafidh Ramadhan Tindwa, on Tuesday announced the names of 16 players for the squad which was to enter the camp yesterday to prepare for the Africa Netball World Cup Qualifiers for 2023 Netball World Cup slated to take place in Cape Town, South Africa.

The national netball team is expected to participate in the Africa Netball World Cup Qualifiers that will be held on August 20-27 in Pretoria.

Tindwa said that the players selected for the national side are competent and experienced.

He said the players were selected after assessing various netball competitions including the recently held Union League.

Tindwa pointed out: "I have confidence in the competence of players that I will announce here today, they have experience and their discipline is high on and off the court."

"I believe that with the preparations we will go for and cooperation we will be offered by the leadership and all netball stakeholders, we can do well," Tindwa revealed.

He said he selected netball players from both Mainland Tanzania and Zanzibar to form a national squad.

He mentioned the players as



Tanzania Netball Association (Chaneta)'s Chairperson Devotha Marwa (R) speaks to journalists in Dar es Salaam on Tuesday on the unveiling of the national team which will battle it out in Africa Netball World Cup Qualifiers for the Cape Town 2023 Netball World Cup, slated for August 20–27 in Pretoria. Others are the side's coach, Hafidh Ramadhan (C), and Chaneta's treasurer, Mary Chalamila. PHOTO: CORRESPONDENT JUMANNE JUMA

Penina Mayunga from Dar es Salaam's JKT Mbweni, Siwa Juma Ali, Tupege Lazaro Anyingisye, Dawa Haji Vuai, Juliana Mwita Mhono, and Mainda Rodgers all from Zanzibar, Doritha Mbunda (JKT Mbweni), and Merciana Kizenga (TAMISEMI).

Monica Mdoe and Faraja Malaki from Nyika Club, Gloria Benjamin (TAMISEMI), Zamzam Mohamed (JKT Mbweni), Sophia Adam (TAMISEMI), Jenipher Sanin'go (Arusha Police), Lilian Ndenzako (TAMISEMI), and Mwanaidi Ngubege (JKT Mbweni) also make the list.

Tanzania Netball Association (Chaneta)'s Chairperson Devotha Marwa said the association's executive committee has appointed Zuwena Farouq Ali from Zanzibar as the national side's assistant coach.

Mwatima Bakari from Zanzibar will serve as the team's manager while David Zacharia from Kampala International College is the team's

She stated: "For all those who were selected to join the national rules of the competition.

team, they must arrive at the camp no later than July 30, we expect we will from July 27 start welcoming all players and the last day for the exercise is July 30."

"After that, the players who will not arrive will be withdrawn from the team," Devotha revealed.

The Chaneta boss moreover pointed out they expect to, after the squad's training, head to South Africa with 12 players making the final team for the qualifiers under the By Ryan O'Hanlon, ESPN.com

ORMALLY, this would not be good advice, but just trust me on this one: Don't listen to Liverpool manager Jurgen Klopp.

Over the past weekend, the typically wise and wellspoken German claimed that Liverpool's goal for the upcoming season was to qualify for the Champions League and that "it looks like City in the end will be the champion."

He's right that Pep Guardiola's Manchester City are the favorites to win the Premier League, according to the predictive models and betting markets. They have, after all, won four of the previous five titles.

But the other team to win one over that stretch was Klopp's own club, and in two of those other seasons they landed in second place by just a single point. Six of the eight best seasons in Premier League history come from Klopp- or Guardiola-coached clubs over the past five years: three for Liverpool and three for City.

With some better timing, Liverpool might even have more titles than City. Given how many games they've won over the past five seasons (131 to City's 146), it really does seem like one league title is the absolute minimum that Klopp & Co. could've claimed. No wonder he sounds so fatalistic so close to the start of the season

However, even the most dominant teams change from year to year due to roster churn, injuries, player performance gains, player performance declines, opponent adjustments and

How Man City, Liverpool have dominated the Premier League, and what happens next

all the randomness inherent to trying to kick a round ball with a misshapen foot.

So, with the sides set to square off this weekend in the Community Shield, let's take a look at all the different ways Liverpool and City dominated last season -- and what it says about what we should expect from the new campaign.

*Ball dominance

One of the ways that Liverpool came to challenge Manchester City so consistently was by becoming more like Manchester City. In Klopp's first half-season, Liverpool produced a field tilt (final-third passes completed by your team, compared to the number of final-third passes completed by the opposition) of 59%. This past year, that number rose all the way up to 69.4%, the highest the club has produced in the Stats Perform dataset, which extends back to the 2008-09

City, meanwhile, have fended off Liverpool so consistently by becoming even more like City. In Guardiola's first season, their field tilt was 66.9%. This past year, it was 75.6%, the highest number ever recorded in the Premier League.

In fact, only 10 teams have played at least two thirds (66.6%) of their matches in the opposition third: all five editions of Guardiola's City sides, Klopp's last three Liverpool vintages, and Maurizio Sarri's one season with Chel-



Pep Guardiola and Jurgen Klopp's teams will be in contention again at the end of the season. (Agencies)

sea in 2018-19.

Liverpool teams continued to heavily tilt the field from one season to the next, Chelsea's field tilt dropped from 66.7% to 61% the following season.

However, that only happened after a managerial change, from Sarri to Frank Lampard. Given that Klopp and Guardiola aren't going anywhere, it would be shocking if either side didn't dominate the territory battle again in 2022-23.

Sure, the introductions of Erling Haaland at City and Darwin Nunez at Liverpool, two more-traditional strikers who won't be as involved in possession play as the players they're replacing, suggest

a willingness from both While all of the City and teams to cede a bit of ball control, but their percentages here should still lead the league.

*Dangerous possession

Controlling the finalthird raises your floor. It's really hard to be a belowaverage team if the majority of your matches are spent in the other team's defensive third. But we've seen plenty of teams over the years who turn that kind of dominance into a barrage of low-quality shots for themselves and a few high-quality chances for their counter-attacking opponents. See: the aforementioned Chelsea under

Other sides -- think the peak Jose Mourinho teams of the past, or the Antonio Conte teams of the current era -- sacrifice some of the final-third control in order to dominate the penalty area. They limit access to their box by not risking as many players forward, and they get easier access to the opposition area by

drawing their opponents

out of their own third.

The truly dominant teams that sustain excellence year after year, though, are the ones that can do both. Last season, City allowed the fourthfewest opponent touches in the box of any Premier League team we have data for; On the other side, they took the second-most touches in the opposition penalty area in the dataerpool were fourth.

Taken together, City managed 28.8 more touches in the penalty area per game than they allowed -- the second-biggest differential for a singleseason. Liverpool, meanwhile, were fifth at plus-23.6. The top 10 is 90% City: all five Guardiola seasons, plus the title-winning teams of Roberto Mancini (2011-12) and Manuel Pellegrini (2013-14), along with Pellegrini's 2014-15 side.

Much like with ball control, Liverpool's dominance in the most dangerous area of the field has steadily improved under Klopp -- before reaching a new level last year:

- 2015-16 (games under Klopp only): plus-11.7 penalty-area touches

- 2016-17: plus-17 - 2017-18: plus-17.4
- 2018-19: plus-17.1
- 2019-20: plus-17.8

- 2020-21: plus-18 - 2021-22: plus-23.6

Outside of Klopp's six full seasons at Anfield and the nine aforementioned City sides, the only other Premier League team to reach a penalty-area-touch margin of plus-17 or more was Carlo Ancellotti's titlewinning Chelsea team in 2009-10. They hit plus-17.8 and then dropped down to plus-14.2 the following season -- this time without a managerial change.

So while that suggests the potential for a drop-off for both Liverpool and City, what's much more likely is that they sustain a similar

base, while last year's Liv-level of domination in the most dangerous area on the field. With Liverpool leaping up to City's level last season, they seem like the bigger candidate for a drop-off, but only back

down to their previous lev-

el, which is still higher than

any team other than City. However, City did lose Raheem Sterling, who tended to lead the team in penalty area touches per 90 minutes year after year, and Gabriel Jesus, who was fourth on the team last season by the same metric.

To be clear: getting touches in the box is a skill -- arguably Sterling's best skill -- and City are betting hundreds of millions of pounds, it seems, on Jack Grealish and Erling Haaland providing the same kind of consistency.

*The balance of chances Last week, Elliott McKinley of American Soccer Analysis reconfirmed -- in addition to a number of new findings -- the predictive power of Expected Goals (xG). Looking at the 14,608 games since the 2017-18 season across the Big Five leagues -- and removing all of the matches from the 2020-21 season played mostly in empty arenas -- he found that a team's xG ratio significantly better predicted a team's future results than their shots-on-target ratio, shot ratio, goal ratio, and points-per-game rate -- in

that order. Creating great chances and suppressing them on the other end is, in the long

run, how you win soccer games.

While McKinley's work looked at the in-season predictive power of the metric, it stands to reason that xG would also be more reliable of a predictor from season to season than the other metrics, too. During Stats Perform's advanceddata era, Manchester City produced the best-ever xG Premier League differential last season (plus-72.7), while Liverpool were thirdbest (plus-60.)

To put this another way, there are a lot of teams that put up the kinds of point totals that Liverpool (92) and City (93) did last season -- eighth and tiedfor-sixth most in Premier League history, respectively -- on the backs of something unsustainable. It's why most teams don't do it; this kind of season-long excellence usually requires something that's near impossible to repeat.

It could be a career year from multiple players at the same time, a succession of well timed one-goal wins, an injury-free season, or a year-long run of bad finishing from the opposition. But neither of these teams are one of those teams.

The difference between the two is that City have been at this level of historic dominance across the board -- tilting the field, living in the opposition box, and dominating the balance of chances -- for the better part of a decade. Liverpool, meanwhile, just got there last season.

But as we've seen with City, when you get that good at everything, you tend to stay that good. And that's the only reference point we have for the rarefied air these teams currently occupy.



MAENDELEO BANK PLC

PUBLICATION OF FINANCIAL STATEMENTS

Report of Condition of bank published pursuant to section 32(3) of the Banking and Financial Institution Act, 2006

(AMOUNT IN TSH MILLIONS) AS AT 31ST **JUNE 2022 MARCH 2022** ASSETS 2 Balances with Bank of Tanzania 6.056 5.507 18,457 18,482 3 Investment in Government Securities 4 Balances with Other Banks and financial Institution 905 282 5 Cheques and Items for Clearing 98 70 6 Interbranch Float items 7 Bills Negotiated 8 Customers' Liabilities on Acceptance 9 Interbank Loan Receivables 7,233 9,233 10 Investments In other Securities 11 Loans, Advances and Overdrafts (Net of Allowances) 61,326 60.839 13 Equity Investments 14 Underwrittings accounts 15 Property, Plant and Equipment 16 TOTAL ASSETS 101,159 102,535 17 Deposits from Other Banks and Financial Financial Ins 4.64 18 Customers Deposits 65,687 66,830 19 Cash Letters of Credit 20 Special Deposits 310 252 Payment orders/Transfer payables 22 Bankers Cheques and Drafts Issued 23 Accrued Taxes and Expenses payable 508 646 24 Acceptances Outstanding 25 Interbranch Float items 26 Unearned income and other deffered charges 27 Other Liabilities 1,30 1,444 11,532 13,089 29 TOTAL LIABILITIES 84,056 85,829 30 NET ASSETS/(LIABILITIES) (16 MINUS 29) SHAREHOLDERS' FUNDS 31 Paid up Share Capital 13,922 13,922 32 Capital Reserves 1,303 1,303 General Reserves 33 Retained Earnings 1,124 1,124 34 Profit (Loss) Account 754 357 35 Other Capital account 36 Minority Interes 33 TOTAL SHAREHOLDERS' FUNDS 17,103 16,706 35 Non-Performing Loans and Advances 4,31 4,496 36 Allowances for Probable Losses 2,295 37 Other Non-Performing assets FINANCIAL CONDITION INDICATORS Shareholders Funds to total assets (% Non Performing loans to Total gross Loans (%) Gross Loans and Advances to Total Deposits (%) 919 90% Loans and Advances to Total Assets (%) 619 59% Earning Assets to Total Assets 86% Deposits Growth

Assets Growth

BALANCE SHEET AS AT 30th JUNE 2022

INCOME STATEMENT FOR THE QUARTER ENDED 30th JUNE 2022 (AMOUNT IN TSH MILLIONS)

		CURRENT QUARTER 30TH JUNE 2022	COMPARATIVE QUARTER (Previous Year) 30TH JUNE 2021	CURRENT YEAR CUMULATIVE 30TH JUNE 2022	COMPARATIVE YEAR CUMMULATIVE (Previous Year) 30TH JUNE 2021
- 1	Interest Income	3,738	3.316	7.705	6.021
	Interest Expenses	(1,376)	(1,224)	(2,859)	(2,381)
	Net Interest Income (1 minus 2)	2,362	2.092	4,846	3,640
	Bad debts written off	2,302	(666)	4,040	(666)
	Impairment Losses on Loans and Advances	(572)	(200)	(1,319)	(500)
	Non - Interest Income	489	381	1,017	759
•	6.1 Foreign Currency Dealings and	8	5	18	18
	Translation Gains/Loss	2	_	(24)	3
	6.2 Fees and Commissions	369	284	852	575
	6.3 Dividend Income		-		
	6.4 Other Operating Income	110	92	171	163
7	Non - Interest Expenses:	(1,706)	(1,531)	(3,438)	(2,994)
	7.1 Salaries and Benefits	(809)	(751)	(1,607)	(1,495)
	7.2 Fees and Commissions	- 1	- 1	- 1	- 1
	7.3 Other Operating Expenses	(897)	(780)	(1,831)	(1,499)
	7.4 Other Provision	-	-	-	-
8	Operating Income/(Loss)	573	76	1,106	239
9	Income Tax Provision	(176)	-	(352)	(49)
10	Net income (loss) after Income Tax	397	76	754	190
				-	-
11	Number of Employees	102	81	102	81
	Basic Earnings Per Share	15	3	29	8
	Diluted Earnings Per Share	15	3	29	8
14	Number of Branches	4	4	4	4
	PERFORMANCE INDICATORS				
i)	Return on Average Total Assets	0.4%	0.1%	0.7%	0.2%
ii)	Return on Average Shareholders' Funds	2.3%	0.5%	4.5%	1.2%
iii)	Non Interest Expenses to Gross Income	60%	62%	59%	68%
iv)	Net Interest Income to Average Earning Assets	3%	3%	3%	3%

		070	,,,
SIGNED BY:			
SIGNED BT.			
Dr. Ibrahim Mwangalaba	Managing Director		27-Jul-22
CPA Peter B. Tarimo	Head of Finance		27-Jul-22
CPA Kapilima Saidi	Head of Internal Audit		27-Jul-22
We declare that the statem	ents have been examined by us, th instructions and are true and co	directors, attest to the correctness of the and to the best of our knowledge arrrect.	

27-Jul-22

27-Jul-22

Chairman

Director

SIGNED BY:

Mr. Amulike Ngeliama

CPA, Anna T, Mzinga

CASH FLOW STATEMENT FOR THE QUARTER ENDED 30th JUNE 2022 (AMOUNT IN TSH MILLIONS)

	CURRENT QUARTER ENDED 30TH JUNE 2022	CURRENT QUARTER ENDED 31ST MARCH 2022
Cash flow from operating activities		
Net Income (Loss)	573	533
Adjustment for:		
-Impairment/Armortization	572	747
-Depreciation and Armotization	195	204
-Prior Period Adjustment		
-Net change in Loans and advances	(680)	(3,077
-Gain/Loss on Sale of Assets		
-Net change in Deposits	59	746
-Net change in Short term negotiable securities	2,025	1,743
-Net Change in Other Liabilities	(137)	230
-Net change in Other Assets	679	349
-Tax paid	(176)	(176
-Others (Provisions)	- 1	
Net cash provided (used) by operating activities	3,110	1,299
II Cash flow from Investment activities		
Dividend Received		
Purchase of fixed assets	(140)	(224
Proceeds from Sale of Fixed Assets	, ,	,
Purchase of non-dealing securities		
Proceeds from sale of non-dealing securities		
Others(Specify)		
Net cash provided (used) by investing activities	(140)	(224
III Cash flow from financing activities	,	,
Repayment of long-term debt		
Proceeds from issuance of long term debt		
Proceeds from issuance of share capital	_	_
Payment of cash dividends		
Net change in other borrowings	(1,557)	(776
Others (specify) Long term financing	(,,,,,	(***
Net cash provided (used) by financing activities	(1,557)	(776
IV Cash and Cash Equivalents:	())	,
Net increase/(decrease) in cash and cash		
equivalent	1.413	299
Cash and Cash Equivalents at the beginning of	1,410	
the period	22,145	21,846
Cash and Cash Equivalents at the end of	22,140	
the period	23,558	22,145



Guardian www.ippmedia.com

Sportpesa Tanzania signs sponsorship deal with Yanga

How Man City, Liverpool have dominated the Premier League, and what happens next

PAGE 19

By Guardian Correspondent



Tanzania's hockey stakeholders mourn Magani

By Guardian Reporter

HOCKEY stakeholders in Tanzania have expressed profound grief brought about by the demise of a respected hockey coach, Mnonda Magani, that passed away in Dar es Salaam on Tuesday. Tanzania Hockey Association (THA) Secretary-Gen-

eral Kaushik Doshi noted: "We all are shocked and saddened by the sad and sudden demise of our friend Magani, a big vacuum has been left in hockey.'

Doshi pointed out: "He worked tirelessly without looking at the time, he was a gem of a person, it is very hard to find such human being. May god rest his soul in eternal peace, we will miss him the most."

In her heartfelt eulogy, former Tanzania's women hockey squad's coach Valentina Quaranta that closely worked with Magani on several hockey development projects expressed sadness over Magani's death.

The Italian gaffer disclosed: "Today is a very sad day for our hockey family in Tanzania. Coach Mnonda Magani passed away yesterday at the Muhimbili Hospital in Dar es Salaam because of complications brought about by severe kidney failure and will be buried to-

Valentina revealed: "Coach Magani, or 'Babu' as we used to call him, was many things together, he was the former coach of the men's national hockey team and Tanzania People's Defense Force (TPDF) hockey team." She said: "He was Assistant Secretary at Tanzania

women's national team." "Above all Magani was a dreamer, a fighter, and hardworking, he wanted hockey to be played by everybody

Hockey Association and was the team manager of the

in Tanzania regardless of the gender, age, or social status of a person," she revealed. Valentina said: "I met Magani 10 years ago by chance in Dar es Salaam, at that time I was leaving for Italy for

good and I did not even know that hockey was played in Tanzania." She disclosed: "He was the one who asked me to sup-

port the growth of hockey in Tanzania and convinced me to come back to Tanzania, he gave me the courage to start this adventure." According to Valentina, from 2013 onwards they

formed, with the support of THA and many friends around the world, Tanzania women's hockey team, trained players to become coaches, and introduced hockey in schools.

"We fought many battles together, we spent so many hours discussing and planning about the development of hockey in Tanzania.'

The tactician noted she and Magani travelled with the women's and men's national teams to Kenya, Namibia, South Africa, Uganda, Zimbabwe, and Zambia, to play international tournaments.

Valentina said:"One day, some years back, he told me that he dreamed that when he would become old we would like to sit under the tree nearby a hockey pitch in Dar es Salaam to rest and look at the children play hockey."

She disclosed: "And this is the image of you coach Magani that we will keep in our hearts, sitting under the tree nearby the hockey pitch, looking at the kids playing hockey and having fun.'

"The sorrow that your departure left in our hearts is huge and words can't even describe it, but we will keep working hard to reach yours and our dream of developing hockey to become a prosperous sport in Tanzania.



Sportpesa Tanzania's Board of Directors Chairman Tarimba Abbas (2nd R), and Yanga's president Hersi Said (2nd L), are pictured holding contracts for sponsorship the firm sealed with the outfit in Dar es Salaam yesterday. Looking on (L-R) are Yanga vice-president Arafat Haji, and the outfit's Chief Executive Officer Senzo Mazingiza. PHOTO: CORRESPONDENT

PORTS betting firm, Sportpesa Tanzania, has entered into a three-year sponsorship agreement with Yanga, the 28-time champions of the Mainland Tanzania Premier League.

The two parties sealed the partnership worth 12.335 bn/in Dar es Salaam yesterday.

Speaking on behalf of SportPesa, the firm's Chairman of Board of Directors Tarimba Abbas said that developing Tanzania's football and boosting competition among Premier League teams turned out to be the firm's intention.

Abbas disclosed: "Today we are very happy to inform you that SportPesa has decided to continue serving as the main

sponsors of Yanga for the second phase after the first phase of five years ended last sea-

The SportPesa official pointed out: "The previous contract started in 2017 and ended this season, so, considering the importance and size of both institutions, we have seen that it is good to continue to be the main sponsors."

Abbas revealed: "In this contract, there are several aspects that have been improved from the previous contract to enable Yanga to enjoy our agreement."

Abbas added that they have great trust in Yanga particularly after the club had implemented major operational changes, the system, and how the sponsorship will increase success and competition. The official noted: "SportPe-

sa's sponsorship contract with Yanga will run for three years whilst having major improvement, meaning we have invested more in the outfit development to ensure we get a better contract than that which was signed five years ago."

Yanga's Chief Executive Officer Senzo Mbatha Mazingiza thanked SportPesa for becoming an important partner of the outfit.

Mazingiza stated the relationship that has lasted for more than five years has been an important partnership that has helped the club in the field of administration and develop-

According to Mazingiza, the new partnership will implecontinuation of a mutually beneficial relationship.

The leader said: "Yanga continues to enjoy sponsorship benefits that will ensure the club is run in a proper and modern environment."

Mazingiza noted: "We are looking forward to more exciting projects as well as stronger relationships to strengthen football and business with our sponsors."

Yanga's president Hersi Said thanked SportPesa for continuing to be the outfit's main sponsors and promised to use the opportunity well to fulfill the outfit's goals and the sponsors' goals.

Said disclosed: "I would like to thank SportPesa for believing in us and continuing spon-

ment new initiatives and the soring our team for the next three years."

> "This is a good continuation of the sponsorship that we started five years ago, and now we continue again for another three years."

> "Sportpesa has been part of the success of our club, as evidenced by our results for this season in which we have won three titles NBC Premier League, Azam Sports Federation Cup, and Community Shield."

> "We promise to do well so that we can retain the Premier League's top honour, Federation Cup, and the Community Shield so that we can promote SportPesa brand nationally and internationally," Said stat-

Ismail stars as Harab Motors Pak Stars defeat All Season Lions in 2022 Petrofuel DC Caravans Cup tie

By Guardian Reporter

IVAN Ismail put an impressive showing at the crease as Harab Motors Pak Stars opened its campaign in the 2022 Petrofuel Dar es Salaam Cricket (DC) Caravans Cup showdown with a 55-run victory over All Season Lions last week-

The clash marked the second day of this season's tournament, with Harab Motors Pak Stars substantiating their proficiency in T20-formatted competitions with an emphatic triumph.

Harab Motors Pak Stars won the toss and elected to bat, notching 172 runs and losing six wickets in the 20 overs.

The batting unit's top order proved its worth with solid batting and ended with meaningful figures.

Openers Ismail and Nisar Ahmed made their presence felt, with Ismail finishing five runs short of a half-century, blasting seven fours, and Ahmed posted 29 runs which included four fours and a six.

The in-form Zafar Khan that came on at number three scored 26 runs whilst hitting three boundaries and a six, the other cricketer Zamoyoni Ramadhani returned with 20 runs whilst blasting two sixes.



Harab Motors Pak Stars' cricketer Mohamed Omary (L) gets the Player of the Match prize from Dar Cricket Club (DCC) official Adil Kassam once Mohamed's side confronted All Season Lions in this season's Petrofuel Dar es Salaam Cricket (DC) Caravans Cup tournament's tie which took place in the city last weekend. PHOTO: **COURTESY OF CARAVANS CRICKET CLUB**

Harab Motors Pak Stars reaching 116 runs in 14.4 overs, when the promising all-rounder exited the crease, having been dismissed by All Season Lions bowler Shamil Hameer.

They endured a minor setback, as skipper Kashif Adnan had a brief spell and notched two runs from three knocks, with his stint having been brought to an end by All Season Lions' Riiali Fentu.

The promising crick-

Ismail's resoluteness had made a late onslaught with his 31 runs not out that included three boundaries and two sixes

> Omary partnered low order cricketer Muhammad Mudasser that had one run not out to bring Harab Motors Pak Stars' total to 172 runs for the loss of six wickets once the innings ended.

All Season Lions' Shamil Hameer and skipper Atif Salim ended with two wickets apiece in their efforts to keep Harab Motors eter Mohamed Omary had Pak Stars' batting unit in

Hameer had a four-over stint, leaking 25 runs and recording a 6.25 economy rate, whilst Salim played a three-over stint giving away 34 runs. The other bowler Abdulsamad Ahmed notched one wicket in his four-over stint.

All Season Lions gave a good account of themselves when they took the crease, the club could however not reach the target having posted 117/8 in the 20 overs.

Top order batsmen Ahmed and Rijali Fentu ended as cricketers with the most runs in the fruitless chase, notching 22 runs apiece.

Opener Mohamed Salim and skipper Salim as well sought to flex their muscles and chipped in with 13 runs and 13 runs not out respectively.

The other opening cricketer, Gulraiz Haideri, managed a two-digit figure having notched 11 runs.

Harab Motors Pak Stars' pace bowler Ramadhani led his squad's successful plan to thwart All Season Lions' chase, in which the performer posted two wickets in his three-over

Fellow bowlers Rana Wagas, Ahmed, Khan, and Pafrod Anacet recorded a wicket each. Omary was voted as the

Player of the Match and got the prize for his impressive innings which witnessed the youthful cricketer notch 31 runs not out. The title sponsor of

the 2022 DC Caravans Cup is Petrofuel Limited. whereas the showdown's co-sponsors are Alliance Insurance, Colourflex, and Pepsi. Other sponsors

Flashnet, Ashton Media, Rotana, Aura Suites, Bank of India, Datamanics, Samaki Samaki, A One Bottlers, and G1 Security. The Petrofuel DC Cara-

vans T20 Cup tournament, which has participating outfits locking horns in 20-over formatted duels, brings together the country's best cricket teams.

It is the only cricket competition organized by a private entity under the affiliation of the Tanzania Cricket Association (TCA) and the DC.

The showdown is regarded as the country's biggest T20 tournament and it is usually held during the last quarter of the year.

The competition is backed by several companies in the country which support the initiative as part of their Corporate Social Responsibilities.

Previous editions of the tournament have been graced by government officials and foreign envoys.

They include the then Minister for Information, Culture, Arts and Sports, Harrison Mwakyembe, his deputy, Juliana Shonza, and Director of Sports in the Ministry of Culture, Arts and Sports, Yusuph Singo.

The then India's High Commissioner to Tanzania, Sandeep Arya, and top officials from various firms are other dignitaries that have graced the competition's previous editions.

This season's showdown began at the Annadil Burhani ground last weekend, with Jiuzhou Annadil Burhani cruising to a 41-run victory over Horizon Teleports DCC in a clash that was reduced to 15 overs' innings for either outfit due to rain.

The groundstaff, DC committee, and the organizers ensured the highest precautionary measures have been put in place this year to make the tournament run smoothly in the coming weeks.

The action will again take place at Annadil Burhani oval and Dar es Salaam Gymkhana Club's venue in the coming week-

Flexibles by David Chikoko

